



## Golf Course Operations Village of Bloomingdale

A

**Finance Department**  
201 S. Bloomingdale Road  
Bloomingdale, IL 60108  
Tel: 630-893-7000  
Fax: 630-893-5136

---

### MEMORANDUM

---

**Date:** February 18, 2021

**To:** Pietro Scalera, Village Administrator

**From:** Gary L. Szott, Finance Director/Treasurer *LS*

**Subject:** Golf Course Fund Proposed FY22 Budget and 5-Year Forecast

---

Annually and coincident with the annual budget process and in cooperation with golf course management the Golf Course Fund's (the "Fund") annual budget and 5-Year Forecast (the "Forecast") is updated. The purpose of this is to assess the Fund's financial position and its ability to sustain operations, service levels and finance anticipated capital improvements. The annual budget and Forecast provides the structure to measure the Fund's short-term fiscal objective to "operate with a net income from operations of \$100,000, before depreciation". The 5-Year Forecast provides a means to assess the long-term fiscal objective which is for the Fund to be self-sustaining.

Ultimately, the annual budget and Forecast provides a financial framework from which collaborative discussion amongst elected officials, Village staff, and golf course management can evolve to provide guidance and direction in refining and furthering strategic plans - both operating and capital. These efforts assist in ensuring adherence to the Village's Vision and Mission, financial strength and viability, and avoidance of unwelcome financial situations.

The Government Finance Officers Association recommends to regularly engage in long-term financial planning that encompass key elements. These elements are listed below and are incorporated into the Forecast to varying degrees.

- A. Time Horizon** – A plan should look at least five to ten years into the future.
- B. Scope** – A plan should consider all appropriated funds.
- C. Frequency** – A plan should be updated as needed in order to provide direction to the budget process.
- D. Content** – A plan should include an analysis of the financial environment, revenue and expenditure forecast, debt position and other key points.
- E. Visibility** – The public and elected officials should be able to easily learn about the long-term financial prospects of the government and strategies for financial balance.

**February 18, 2021**

**Pietro Scalera, Village Administrator**

**Golf Course Fund Preliminary FY22 Budget and 5-Year Forecast**

The annual budget and Forecast is meant to provide guidance in prioritizing and aligning service objectives and capital improvements with financial resources, but it is not a final, static plan. It is a framework from which further discussions can evolve to better assure that desired service levels are attained, capital improvements are completed, and financial position remains strong. The Forecast has been developed using the data available, an awareness of the current economy, and assumptions that are based on the knowledge and instincts of staff and golf course management, as well as historical trends specific to the golf course operations. No obligation or commitment is established by the Forecast and continuous adjustments and improvements are considered a normal part of the "process."

To arrive at the results of this Forecast the following data, assumptions and methodologies were used.

1. **Greens fees** for the 2021 golf season will increase 2%, or approximately \$1 - \$2 per round, depending on the type (i.e. - 9-holes or 18 holes, day of the week and time of day) of round of golf. Thereafter greens fees remain at their FY22 levels.
2. **Golf cart rental fees** for the 2021 golf season will increase 5%, or approximately 50¢ - \$1 per round, depending on the type of round played. Thereafter, cart rental fees remain at their FY22 levels.
3. **Operating expenses** will increase 1.00% annually through FY26. The actual average annual increase in operating expenses for the past five years (FY17 through FY21) has been 0.07%.
4. **Capital improvements** (equipment replacement and acquisition) occur as scheduled and expected and cash financing is used.

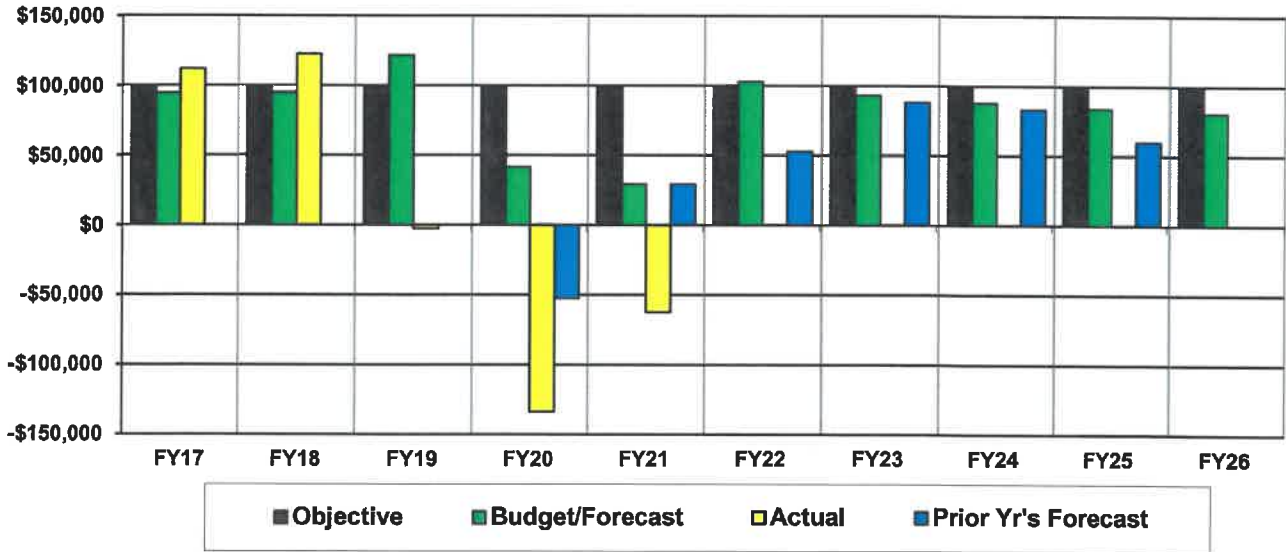
The preliminary FY21 End-of-Year projection indicates that the Fund will attain an operating income of (\$62,390), before depreciation. The proposed FY22 Budget indicates the Fund will attain an operating income of \$102,900, before depreciation.

The primary influence on FY21's financial performance was the restrictions placed on golf due to the COVID19 pandemic. Golf activity in the month of May 2021, while available, was severely restricted by the State's mandate. The remainder of the 2021 golf season had high demand but was required to continue to comply with certain restrictions due to the pandemic. FY22's financial forecast is anticipating a full golf season, albeit with restrictions although somewhat lessened compared to the prior year, and a continued high demand and growing interest in golf. This, coupled with the increase in greens fee and cart rental fees, and a focused management and control of expenses, is projected to lead to attaining the annual fiscal policy objective.

**February 18, 2021**  
**Pietro Scalera, Village Administrator**  
**Golf Course Fund Preliminary FY22 Budget and 5-Year Forecast**

The graph below reflects the golf course’s financial performance for the previous five fiscal years (FY17 through FY21) as well as the next five fiscal years (FY22 through FY26). The previous five fiscal years provided an annual average net income, before depreciation, of approximately \$7,100. Over the next five fiscal years, and based on the assumptions stated previously, the Fund is forecasted to achieve an average annual net income of approximately \$89,700, before depreciation. The fiscal objective is to operate with a net income from operations of \$100,000, before depreciation.

**Bloomingtondale Golf Club**  
**Actual and Forecasted Financial Performance from Operations**



In addition to measuring operating income as a means to monitor financial health, maintaining an operating reserve level of 25% of operating expenses is critical to providing operational continuity. Operating reserves provide for the delivery of ongoing services, short-term cash flow disparities, unbudgeted and unexpected system repairs or equipment replacements and other unforeseen events. Recently, the Fund has struggled to attain this target and in FY24 it will have fully consumed and depleted its cash reserves. This may create significant hardships on operations and subject any capital improvements to be deferred. Further, the long-term fiscal objective of the Fund to be self-sustaining will require a refined management.

Golf course management and staff must continue to be cognizant of developing additional rounds of golf and cart rentals and continuing to control expenses while maintaining the condition of the course as well as the golf course clubhouse.

# Village of Bloomingdale

Fiscal Year 2021/22 Budget

Golf Course Fund (45)

## Statement of Revenues, Expenses and Changes in Fund Balance

	Golf Course Operations Fund		
	FY21 Budget	FY21 EOY	FY22 Budget
<b>Operating Revenues:</b>			
<b>Charges for Services</b>			
Green Fees	\$ 780,000	744,660	780,000
Cart Rental Fees	381,950	352,720	394,500
Other Fees	214,510	174,815	220,245
<b>Total Operating Revenues</b>	<u>1,376,460</u>	<u>1,272,195</u>	<u>1,394,745</u>
<b>Operating Expenses excluding Depreciation:</b>			
Personal Services	0	0	0
Purchased Services	982,515	995,820	972,080
Training & Education	1,010	760	760
Maintenance	143,870	128,120	106,720
Commodities	189,840	179,885	187,285
Other Charges	30,000	30,000	25,000
<b>Total Operating Expenses</b>	<u>1,347,235</u>	<u>1,334,585</u>	<u>1,291,845</u>
<b>Operating Income before Depreciation</b>	29,225	(62,390)	102,900
<b>Depreciation</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Operating Income (Loss)</b>	<u>29,225</u>	<u>(62,390)</u>	<u>102,900</u>
<b>Non-Operating Revenues (Expenses)</b>			
Taxes	0	0	0
Intergovernmental	0	0	0
Fines	0	0	0
Fees, Licenses & Permits	0	0	0
Grants	0	10,100	0
Investment Income	5,000	3,155	250
Gain (Loss) on Disposal of Assets	0	5,400	700
Miscellaneous Revenue	6,675	18,935	7,150
Interest Expense and Executory Costs	0	0	0
<b>Total Non-Operating Revenues (Expenses)</b>	<u>11,675</u>	<u>37,590</u>	<u>8,100</u>
<b>Income (Loss) before Contributions and Transfers</b>	40,900	(24,800)	111,000
<b>Contributions</b>	0	0	0
<b>Operating Transfers In</b>	0	0	0
<b>Operating Transfers Out</b>	0	0	0
<b>Bond Proceeds/Advances</b>	(33,860)	(33,860)	(33,860)
<b>Total Contributions and Transfers</b>	<u>(33,860)</u>	<u>(33,860)</u>	<u>(33,860)</u>
<b>Capital Outlays and Debt Service Expenses:</b>			
Capital Outlays	60,000	22,920	85,540
Debt Service	0	0	0
<b>Total Capital Outlay and Debt Service</b>	<u>60,000</u>	<u>22,920</u>	<u>85,540</u>
<b>Change in Fund Balance</b>	(52,960)	(81,580)	(8,400)
<b>Fund Balance at Beginning of Year</b>	<u>206,866</u>	<u>194,086</u>	<u>112,506</u>
<b>Fund Balance at End of Year</b>	\$ <u>153,906</u>	<u>112,506</u>	<u>104,106</u>

**Village of Bloomingdale**  
**Fiscal Year 2021/22 Budget**  
**Golf Course Fund (45)**  
**Revenue Summary**

2/18/2021

45-00-000-0000		FY18	FY19	FY20	FY21	FY21 EOY	FY22
Account	Line Item Description	Actual	Actual	Actual	Budget	Projected	Budget
<b><u>Grants</u></b>							
47199	Federal Grants	\$0	\$0	\$0	\$0	\$10,100	\$0
<b>Total Grants</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,100</b>	<b>\$0</b>
<b><u>Investment Income</u></b>							
48010	Interest Income	\$10,850	\$19,127	\$13,993	\$5,000	\$3,155	\$250
<b>Total Investment Income</b>		<b>\$10,850</b>	<b>\$19,127</b>	<b>\$13,993</b>	<b>\$5,000</b>	<b>\$3,155</b>	<b>\$250</b>
<b><u>Charges for Services</u></b>							
49201	Green Fees	\$781,092	\$736,172	\$646,281	\$780,000	\$744,660	\$780,000
49202	Cart Rental Fees	\$395,129	\$371,456	\$322,510	\$381,950	\$352,720	\$394,500
49204	Golf Club Rental Fees	\$3,505	\$2,720	\$2,305	\$2,700	\$1,615	\$2,200
49205	CDGA Fees	\$330	\$500	\$295	\$590	\$720	\$500
49206	Practice Range Fees	\$31,431	\$24,347	\$24,977	\$29,100	\$30,680	\$33,200
49207	Incentive Card Fees	\$1,360	\$1,645	\$500	\$1,700	\$1,115	\$1,500
50031	Facility Rental Fees	\$134,184	\$139,191	\$144,399	\$149,815	\$115,075	\$155,445
50047	GC Contract Reimbursements	\$30,971	\$30,816	\$29,753	\$30,605	\$25,610	\$27,400
<b>Total Charges for Services</b>		<b>\$1,378,002</b>	<b>\$1,306,847</b>	<b>\$1,171,020</b>	<b>\$1,376,460</b>	<b>\$1,272,195</b>	<b>\$1,394,745</b>
<b><u>Other Revenues</u></b>							
50071	Contributions	\$0	\$0	\$0	\$0	\$0	\$0
50990	Miscellaneous	\$7,518	\$11,930	\$10,285	\$6,675	\$18,935	\$7,150
<b>Total Other Revenues</b>		<b>\$7,518</b>	<b>\$11,930</b>	<b>\$10,285</b>	<b>\$6,675</b>	<b>\$18,935</b>	<b>\$7,150</b>
<b>Total Operating Revenues</b>		<b>\$1,396,370</b>	<b>\$1,337,904</b>	<b>\$1,195,298</b>	<b>\$1,388,135</b>	<b>\$1,304,385</b>	<b>\$1,402,145</b>
<b><u>Other Financing Sources</u></b>							
50010	Sale of Assets	(\$11,969)	(\$22,415)	\$100	\$0	\$5,400	\$700
59020	Bond Proceeds/Advances	(\$33,858)	(\$33,858)	\$0	(\$33,860)	(\$33,860)	(\$33,860)
<b>Total Other Financing Sources</b>		<b>(\$45,827)</b>	<b>(\$56,273)</b>	<b>\$100</b>	<b>(\$33,860)</b>	<b>(\$28,460)</b>	<b>(\$33,160)</b>
<b>Total Inflows</b>		<b>\$1,350,543</b>	<b>\$1,281,631</b>	<b>\$1,195,398</b>	<b>\$1,354,275</b>	<b>\$1,275,925</b>	<b>\$1,368,985</b>

**Village of Bloomingdale**  
**Fiscal Year 2021/22 Budget**  
**Golf Course Fund (45)**  
**Expense Summary by Object**

2/18/2021

**Golf Course**

**45-05-000-0000**

<b>Account</b>	<b>Line Item Description</b>	<b>FY18 Actual</b>	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Budget</b>	<b>FY21 EOY Projected</b>	<b>FY22 Budget</b>
<b><u>Purchased Services</u></b>							
61001	Attorney & Counsel	\$0	\$0	\$68	\$0	\$1,330	\$0
61009	Banking Services	\$14,119	\$13,257	\$12,758	\$14,520	\$18,355	\$18,500
61010	Audit Services	\$1,620	\$1,290	\$1,100	\$1,075	\$1,075	\$1,010
61012	Professional Services	\$10,192	\$19,830	\$10,544	\$10,435	\$8,720	\$9,235
61013	Management Services	\$841,129	\$841,129	\$841,129	\$841,130	\$841,130	\$841,130
61014	Promotion & Public Relations	\$67,778	\$59,829	\$40,637	\$73,575	\$83,115	\$67,825
61015	Liability Insurance	\$23,902	\$22,977	\$22,092	\$24,355	\$18,405	\$20,655
61023	Notices, Filings & Recordings	\$0	\$0	\$0	\$50	\$0	\$0
61024	Leasing & Rental	\$12,137	\$11,881	\$10,865	\$13,075	\$20,350	\$10,325
61025	Internet Services	\$2,877	\$2,967	\$3,237	\$3,300	\$3,340	\$3,400
61026	Deductible-Liability Insurance	\$0	\$0	\$9,721	\$1,000	\$0	\$0
	<b>Sub-Total</b>	<b>\$973,754</b>	<b>\$973,160</b>	<b>\$952,151</b>	<b>\$982,515</b>	<b>\$995,820</b>	<b>\$972,080</b>
<b><u>Training &amp; Education</u></b>							
63001	Conferences & Seminars	\$125	\$125	\$0	\$250	\$0	\$0
63003	Membership Dues & Fees	\$1,300	\$1,240	\$550	\$760	\$760	\$760
	<b>Sub-Total</b>	<b>\$1,425</b>	<b>\$1,365</b>	<b>\$550</b>	<b>\$1,010</b>	<b>\$760</b>	<b>\$760</b>
<b><u>Maintenance</u></b>							
64110	Bldgs & Grnds	\$13,739	\$36,885	\$40,611	\$73,700	\$43,470	\$25,500
64117	Vehicle	\$95	\$2,795	\$264	\$5,300	\$5,300	\$400
64119	Equipment	\$56,632	\$66,446	\$73,971	\$54,870	\$71,350	\$72,570
64123	Tree Trimming & Removal	\$16,864	\$7,500	\$17,038	\$10,000	\$8,000	\$8,250
	<b>Sub-Total</b>	<b>\$87,330</b>	<b>\$113,626</b>	<b>\$131,884</b>	<b>\$143,870</b>	<b>\$128,120</b>	<b>\$106,720</b>
<b><u>Commodities</u></b>							
66001	Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
66002	Printed Supplies	\$1,098	\$2,663	\$92	\$2,650	\$2,765	\$3,695
66004	Operating Materials	\$21,434	\$16,223	\$22,152	\$24,380	\$21,455	\$20,680
66005	Operating Equipment	\$473	\$18,241	\$7,039	\$4,250	\$6,930	\$3,500
66007	Uniforms	\$0	\$0	\$0	\$0	\$0	\$0
66011	Trees & Plantings	\$3,422	\$9,186	\$2,064	\$6,300	\$6,450	\$6,300
66501	Electricity	\$65,233	\$58,738	\$57,225	\$59,700	\$58,405	\$60,100
66502	Natural Gas	\$10,972	\$13,048	\$11,069	\$13,700	\$10,360	\$11,950
66503	Vehicle Fuel	\$9,249	\$12,097	\$13,214	\$13,000	\$11,185	\$10,580
66504	Water	\$7,452	\$7,490	\$7,985	\$7,355	\$6,350	\$6,810
66506	Sewer	\$807	\$776	\$901	\$905	\$940	\$920
66507	Telephones-Land Based	\$6,968	\$4,156	\$4,917	\$4,600	\$2,545	\$2,750
66509	Chemicals	\$36,577	\$38,845	\$55,290	\$50,000	\$50,000	\$57,500
66513	Oil, Lubricants & Fluids	\$2,950	\$2,271	\$3,226	\$3,000	\$2,500	\$2,500
	<b>Sub-Total</b>	<b>\$166,635</b>	<b>\$183,734</b>	<b>\$185,174</b>	<b>\$189,840</b>	<b>\$179,885</b>	<b>\$187,285</b>
<b><u>Other Charges</u></b>							
71300	Administrative Services	\$40,000	\$37,000	\$35,000	\$30,000	\$30,000	\$25,000
	<b>Sub-Total</b>	<b>\$40,000</b>	<b>\$37,000</b>	<b>\$35,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$25,000</b>
	<b>Total Operating Expenses</b>	<b>\$1,269,144</b>	<b>\$1,308,885</b>	<b>\$1,304,759</b>	<b>\$1,347,235</b>	<b>\$1,334,585</b>	<b>\$1,291,845</b>

**Village of Bloomingdale**  
**Fiscal Year 2021/22 Budget**  
**Golf Course Fund (45)**  
**Expense Summary by Object**

2/18/2021

<b>Golf Course</b>							
<b>45-05-000-0000</b>							
<b>Account</b>	<b>Line Item Description</b>	<b>FY18 Actual</b>	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Budget</b>	<b>FY21 EOY Projected</b>	<b>FY22 Budget</b>
<b>Capital Outlays</b>							
69101	Equipment	\$0	\$63,923	\$11,033	\$40,000	\$22,920	\$35,540
69104	Buildings & Grounds Improvem	\$28,274	\$91,967	\$0	\$20,000	\$0	\$50,000
	<b>Sub-Total</b>	<b>\$28,274</b>	<b>\$155,890</b>	<b>\$11,033</b>	<b>\$60,000</b>	<b>\$22,920</b>	<b>\$85,540</b>
	<b>Total Capital Outlays</b>	<b>\$28,274</b>	<b>\$155,890</b>	<b>\$11,033</b>	<b>\$60,000</b>	<b>\$22,920</b>	<b>\$85,540</b>
<b>Total</b>		<b>\$1,297,418</b>	<b>\$1,464,775</b>	<b>\$1,315,792</b>	<b>\$1,407,235</b>	<b>\$1,357,505</b>	<b>\$1,377,385</b>

**BLOOMINGDALE GOLF CLUB**  
**GOLF COURSE OPERATIONS FUND**  
**5 YEAR FORECAST**

**Statement of Revenues, Expenses and Available Balances**


	[A] (audited) FYE 4/30/2020	[B] (budget) FYE 4/30/2021	[C] (EOY) FYE 4/30/2021	[E] (budget) FYE 4/30/2022	[F] (forecast) FYE 4/30/2023	[G] (forecast) FYE 4/30/2024	[H] (forecast) FYE 4/30/2025	[I] (forecast) FYE 4/30/2026	SOURCE, COMMENTS or ASSUMPTION	
<b>OPERATING REVENUES</b>										
1	Greens Fees	646,281	780,000	744,660	780,000	780,000	780,000	780,000	780,000	FY22 budget; no future rate changes
2	Cart Rental Fees	322,510	381,950	352,720	394,500	394,500	394,500	394,500	394,500	FY22 budget; no future rate changes
3	Golf Club Rental Fees	2,305	2,700	1,615	2,200	2,500	2,300	2,300	2,200	5 yr average
4	CDGA Fees	295	590	720	500	500	500	500	500	5 yr average
5	Practice Range Fees	24,977	29,100	30,680	33,200	28,900	28,400	28,400	29,900	5 yr average
6	Incentive Card Fees	500	1,700	1,115	1,500	1,200	1,200	1,100	1,200	5 yr average
7	Facility Rental Fees	144,399	149,815	115,075	155,445	161,300	167,400	173,800	180,400	Pro Shop and Banquet facilities
8	Contract Reimbursements	29,753	30,605	25,610	27,400	28,900	28,500	28,700	27,800	5 yr average
9	TL Operating Revenues	1,171,020	1,376,460	1,272,195	1,394,745	1,397,800	1,402,800	1,409,300	1,416,500	
<b>OPERATING EXPENSES</b>										
10	Purchased Services	952,151	982,515	995,820	972,080	981,800	991,600	1,001,500	1,011,500	5 yr average < 1.00%
11	Training & Education	550	1,010	760	760	770	780	790	800	5 yr average < 1.00%
12	Maintenance	131,883	143,870	128,120	106,720	107,800	108,900	110,000	111,100	5 yr average < 1.00%
13	Commodities	185,174	189,840	179,885	187,285	189,200	191,100	193,000	194,900	5 yr average < 1.00%
14	Other Charges	35,000	30,000	30,000	25,000	25,000	22,500	20,000	17,500	
15	TL Operating Expenses	1,304,758	1,347,235	1,334,585	1,291,845	1,304,570	1,314,880	1,325,290	1,335,800	
<b>OPERATING INCOME</b>										
16	<b>BEFORE DEPRECIATION</b>	<b>(133,738)</b>	<b>29,225</b>	<b>(62,390)</b>	<b>102,900</b>	<b>93,230</b>	<b>87,920</b>	<b>84,010</b>	<b>80,700</b>	<b>FISCAL POLICY OBJECTIVE \$100,000</b>
17	Depreciation	263,039	0	265,000	0	265,000	265,000	265,000	265,000	Non-cash expense
<b>OPERATING INCOME/(LOSS)</b>										
18	<b>AFTER DEPRECIATION</b>	<b>(396,777)</b>	<b>29,225</b>	<b>(327,390)</b>	<b>102,900</b>	<b>(171,770)</b>	<b>(177,080)</b>	<b>(180,990)</b>	<b>(184,300)</b>	GAAP Basis
<b>NON-OPERATING REVENUE/(EXPENSE)</b>										
19	Interest Income	13,993	5,000	3,155	250	800	400	(100)	0	FY16-FY20 - 1.28%; FY21-FY26 - .75%
20	Sale/Disposal of Assets	100	0	5,400	700	0	0	37,500	0	Various equipment disposals/sales
21	Other Income/(Expense)	10,284	6,675	29,035	7,150	13,200	14,300	14,700	15,700	5 Yr ave - Misc, IRMA surplus, FEMA
22	TL Non-Operating Rev/(Exp)	24,378	11,675	37,590	8,100	14,000	14,700	52,100	15,700	
<b>NET INCOME/(LOSS) BEFORE</b>										
23	<b>TRANSFERS &amp; CAPITAL OUTLAY</b>	<b>(372,399)</b>	<b>40,900</b>	<b>(289,800)</b>	<b>111,000</b>	<b>(157,770)</b>	<b>(162,380)</b>	<b>(128,890)</b>	<b>(168,600)</b>	
24	<b>Capital Outlay -</b>									
25	Equipment	11,033	40,000	22,920	35,540	85,000	70,000	84,855	75,000	FY23-FY26 - See Listing of CIP Projects
26	Buildings & Grounds Improvements	0	20,000	0	50,000	83,000	55,000	115,000	155,000	FY23-FY26 - See Listing of CIP Projects
27	Vehicles	0	0	0	0	0	0	0	0	FY23-FY26 - See Listing of CIP Projects
28	Total Capital Outlay	11,033	60,000	22,920	85,540	168,000	125,000	199,855	230,000	
<b>NET CHANGE from OPERATIONS,</b>										
29	<b>CAPITAL OUTLAY &amp; TRANSFERS</b>	<b>(383,432)</b>	<b>(19,100)</b>	<b>(312,720)</b>	<b>25,460</b>	<b>(325,770)</b>	<b>(287,380)</b>	<b>(328,745)</b>	<b>(398,600)</b>	



**BLOOMINGDALE GOLF CLUB  
GOLF COURSE OPERATIONS FUND  
5 YEAR FORECAST  
Summary of Cash Position**

[A] (audited) FYE 4/30/2020	[B] (budget) FYE 4/30/2021	[C] (EOY) FYE	[E] (budget) FYE 4/30/2022	[F] (forecast) FYE 4/30/2023	[G] (forecast) FYE 4/30/2024	[H] (forecast) FYE 4/30/2025	[I] (forecast) FYE 4/30/2026	SOURCE, COMMENTS or ASSUMPTION
--------------------------------------	-------------------------------------	---------------------	-------------------------------------	---------------------------------------	---------------------------------------	---------------------------------------	---------------------------------------	-----------------------------------

**SUMMARY OF CASH POSITION**

Net Change from Operations, Capital										
1	Outlay & Transfers	(383,432)	(19,100)	(312,720)	25,460	(325,770)	(287,380)	(328,745)	(398,600)	Annual Net Change - row 29
2	Add: Depreciation Expense	263,039	0	265,000	0	265,000	265,000	265,000	265,000	Non-cash expense
3	Clubhouse roof financing, net	(33,860)	(33,860)	(33,860)	(33,860)	(33,860)	(33,860)	(33,860)	(16,930)	Repay roof loan through FY25
4	Change in Cash & Investments	(154,253)	(52,960)	(81,580)	(8,400)	(94,630)	(56,240)	(97,605)	(150,530)	<b>NET CASH FLOW</b>
5	<b>Total Cash &amp; Investments - Beginning</b>	<b>348,339</b>	<b>194,086</b>	<b>194,086</b>	<b>112,506</b>	<b>104,106</b>	<b>9,476</b>	<b>(46,764)</b>	<b>(144,369)</b>	
6	<b>Total Cash &amp; Investments - Ending</b>	<b>194,086</b>	<b>141,126</b>	<b>112,506</b>	<b>104,106</b>	<b>9,476</b>	<b>(46,764)</b>	<b>(144,369)</b>	<b>(294,899)</b>	
<u>Allocation of Ending Cash &amp; Investments</u>		15%	10%	8%	8%	1%	0%	0%	0%	<b>Operating Reserve %</b>
7	Operating Reserves	194,086	141,126	112,506	104,106	9,476	(46,764)	(144,369)	(294,899)	Target = 25% of Operating Expenses
8	Cash Over/(Under) Op Reserves & Capital	0	0	0	0	0	0	0	0	After reserves & scheduled capital
9	<b>Total Cash &amp; Investments - Ending</b>	<b>194,086</b>	<b>141,126</b>	<b>112,506</b>	<b>104,106</b>	<b>9,476</b>	<b>(46,764)</b>	<b>(144,369)</b>	<b>(294,899)</b>	

# Village of Bloomingdale

## Listing of CIP by Department by Category

Project #	# of Projects	Prior Yrs Actual	FY22 Budget	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	Total
<b>Department Golf Course</b>								
<b>Category Equipment - Replacement</b>								
213		\$0	\$35,540	\$0	\$0	\$0	\$0	\$35,540
215		\$0	\$0	\$65,000	\$0	\$0	\$0	\$65,000
344		\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000
245		\$0	\$0	\$0	\$50,000	\$0	\$0	\$50,000
216		\$0	\$0	\$0	\$20,000	\$20,000	\$0	\$40,000
251		\$0	\$0	\$0	\$0	\$35,000	\$35,000	\$70,000
327		\$0	\$0	\$0	\$0	\$21,000	\$0	\$21,000
214		\$0	\$0	\$0	\$0	\$8,855	\$0	\$8,855
256		\$0	\$0	\$0	\$0	\$0	\$40,000	\$40,000
436		\$0	\$0	\$0	\$0	\$0	\$0	\$0
559		\$0	\$0	\$0	\$0	\$0	\$0	\$0
345		\$0	\$0	\$0	\$0	\$0	\$0	\$0
212		\$0	\$0	\$0	\$0	\$0	\$0	\$0
347		\$0	\$0	\$0	\$0	\$0	\$0	\$0
337		\$0	\$0	\$0	\$0	\$0	\$0	\$0
330		\$0	\$0	\$0	\$0	\$0	\$0	\$0
335		\$0	\$0	\$0	\$0	\$0	\$0	\$0
220		\$0	\$0	\$0	\$0	\$0	\$0	\$0
346		\$0	\$0	\$0	\$0	\$0	\$0	\$0
246		\$0	\$0	\$0	\$0	\$0	\$0	\$0
211		\$0	\$0	\$0	\$0	\$0	\$0	\$0
207		\$0	\$0	\$0	\$0	\$0	\$0	\$0
467		\$0	\$0	\$0	\$0	\$0	\$0	\$0
242		\$0	\$0	\$0	\$0	\$0	\$0	\$0
278		\$0	\$0	\$0	\$0	\$0	\$0	\$0
209		\$0	\$0	\$0	\$0	\$0	\$0	\$0
202		\$0	\$0	\$0	\$0	\$0	\$0	\$0
203		\$0	\$0	\$0	\$0	\$0	\$0	\$0
204		\$0	\$0	\$0	\$0	\$0	\$0	\$0
342		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Equipment - Replacement</b>	<b>30</b>	<b>\$0</b>	<b>\$35,540</b>	<b>\$85,000</b>	<b>\$70,000</b>	<b>\$84,855</b>	<b>\$75,000</b>	<b>\$350,395</b>

# Village of Bloomingdale

## Listing of CIP by Department by Category

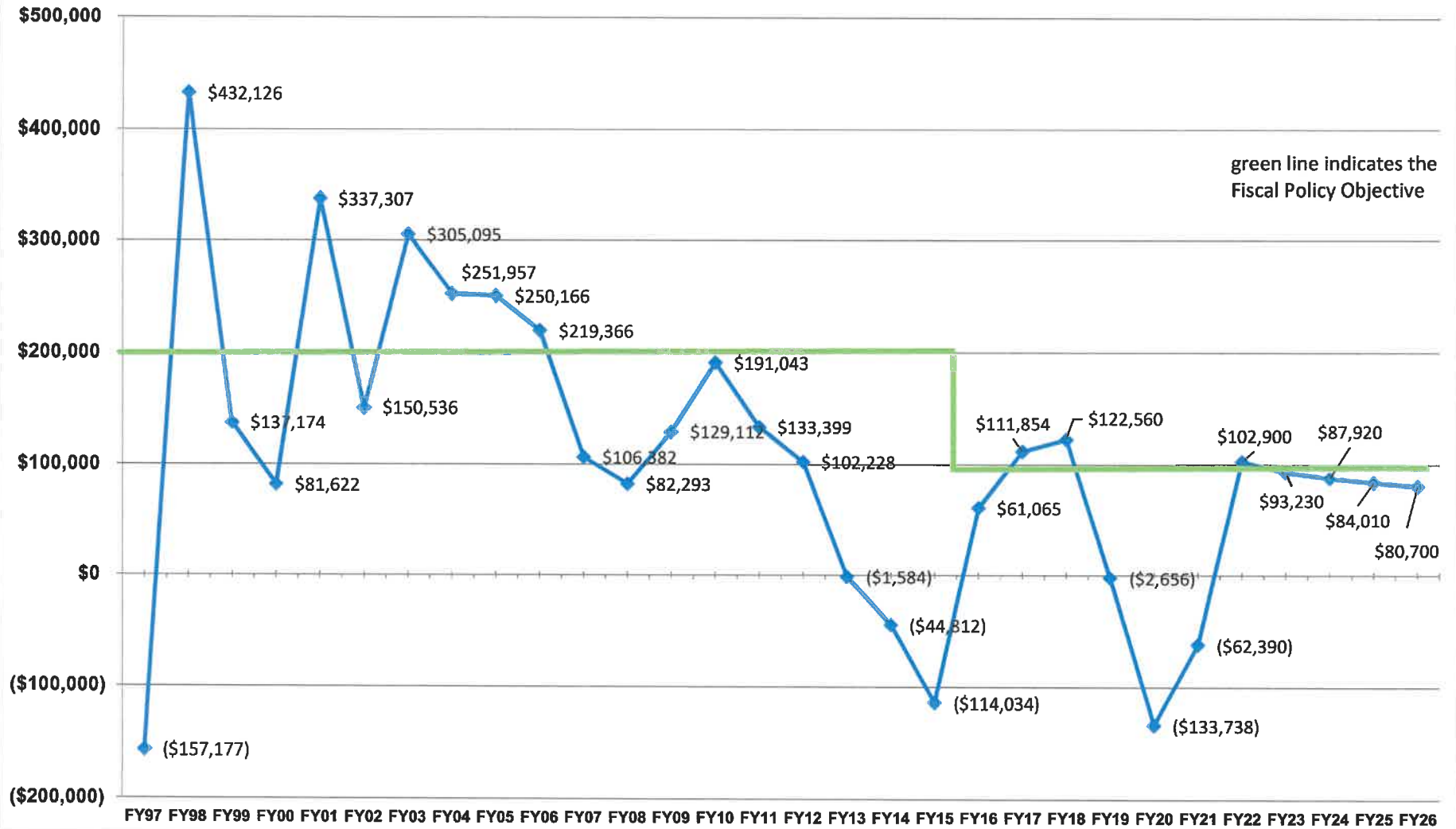
Project #	# of Projects	Prior Yrs Actual	FY22 Budget	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	Total
<b>Department Golf Course</b>								
<b>Category Equipment - New</b>								
538 Riding Greens Mower		\$0	\$0	\$0	\$0	\$0	\$0	\$0
219 Chemical Recycling System		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Equipment - New</b>	<b>2</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Category Golf Course</b>								
481 Golf Course Mtc Bldg Roof Replacement		\$0	\$45,000	\$0	\$0	\$0	\$0	\$45,000
263 Various, Miscellaneous, As-Needed GC Projects		\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$25,000
201 Club House Interior Remodel/Update		\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$200,000
557 Veranda Floor Repair		\$0	\$0	\$28,000	\$0	\$0	\$0	\$28,000
508 Club House Exterior Painting		\$0	\$0	\$0	\$0	\$40,000	\$0	\$40,000
487 Sealcoat Golf Course and Maint. Driveways and Park		\$0	\$0	\$0	\$0	\$20,000	\$0	\$20,000
480 Golf Course Bridgework Repair		\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000
506 Maintenance Building Heating units		\$0	\$0	\$0	\$0	\$0	\$0	\$0
507 Irrigation Pump Shaft		\$0	\$0	\$0	\$0	\$0	\$0	\$0
222 Bunker & Pond Improvements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
221 Club House Roof Replacement		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Golf Course</b>	<b>11</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$83,000</b>	<b>\$55,000</b>	<b>\$115,000</b>	<b>\$155,000</b>	<b>\$458,000</b>
<b>Total Golf Course</b>	<b>44</b>	<b>\$0</b>	<b>\$85,540</b>	<b>\$168,000</b>	<b>\$125,000</b>	<b>\$199,855</b>	<b>\$230,000</b>	<b>\$808,395</b>

# Village of Bloomingdale

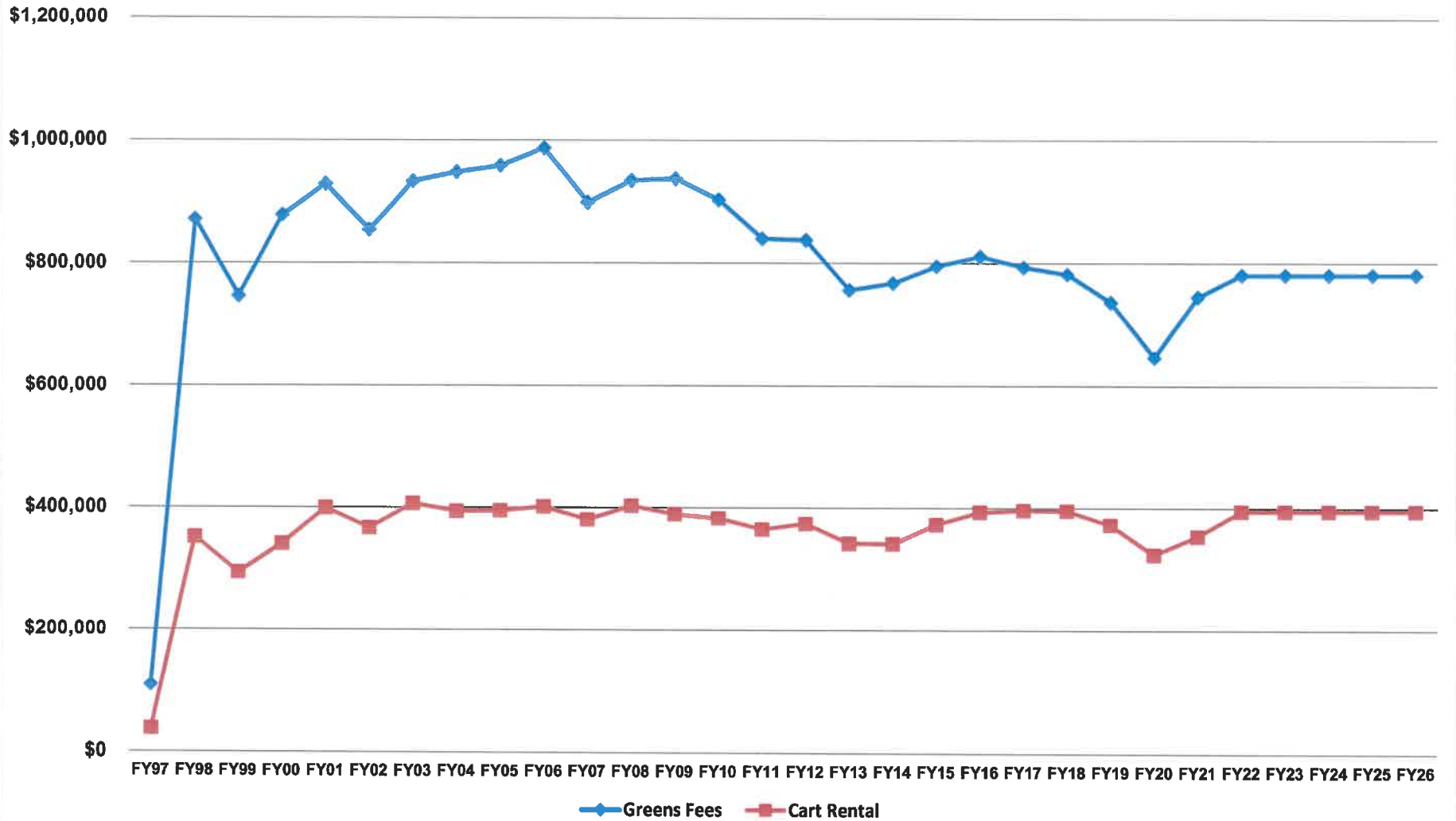
## Listing of CIP by Department by Category

Project #	# of Projects	Prior Yrs Actual	FY22 Budget	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	Total
Department <b>Golf Course</b>								
Category <b>Vehicle - Replacement</b>								
218 2007 Ford F-250 Pick-up Truck		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Vehicle - Replacement</b>	<b>1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Bloomingdale Golf Club History of Operating Income/(Loss) before Depreciation



## Bloomingdale Golf Club History of Greens Fees and Cart Rental Revenue



# REVIEW OF 2020 GOLF SEASON

## Rounds of Golf

	<b>2020/2021</b>	<b>2019/2020</b>	<b>2018/2019</b>
Actual/projected	32552/34550	25,952	29,820

Using Projected figure: Increase of 8,598 round compared to last fiscal year 24.9%  
Increase of 4,730 rounds copared to two fiscal years ago 13.7%

\*\*Fiscal period 2019/2020, rounds of golf severely effected due to **limited golf in March and no golf in APRIL**

\*\* Last May's rounds of 3,610 consisted of over 1,800 9 holes of walking only due to Covid.

## Revenues

	<b>2020/2021</b>	<b>2019/2020</b>	<b>2018/2019</b>
Actual/projected	\$1,038,296/\$1,130,900	\$996,868	\$1,137,470

Using Projected figure: Increase of \$134,032 revenue compared to last fiscal year 11.9%  
decrease of \$6,570 revenue compared to two fiscal years ago -.6%

\*\* Increase in last season's revenues lag in % comparison due to round in the month of May consisting of 9 holes  
Only and not electric carts.

\*\* The limited number of golf outings also had an impact on lost revenues due to pricing difference.  
We hosted 24 outings totaling 1400 rounds

## Take from Last year's golf season:

\*\*Rounds up significantly due to Covid-19. This limited people's social activities. Golf was an exception

\*\*Turning away people was a common theme

\*\*Due to spacing requirement of groups and electric cart availability, we converted to 11 minute intervals which  
really helped out with pace of play and enjoyment of a round of golf. 4 hours was a normal  
pace if not less.

\*\*Great number of compliments on the course and conditions

\*\*Had a tremendous influx of new customers playing our course for the 1st time. Enjoyed it!

## PLANS FOR 2021 GOLF SEASON

### GOLF

\*\* With the uncertainties of Covid19 and it's effect on Golf Outing rounds, we project Golf Revenues to be around \$1,204,925.

This is increase of \$74,000 or 6% increase in total golf revenues compared to last fiscal period.

This figure took the following into account:

Slight increases in selected green fee and increasing cart fee rates

Using revenues figures from last season 2020

Taking a cautions approach and not including Golf Outing rates. (with Golf Outings, revenues would be higher)

\*\*Currently we have 75 outings on the books with a projected # of rounds being 5460

\*\* I would anticipate the amount of play will continue to be positive after what we saw this past season of new golfers

\*\* The number of rounds should be in the 30,000-32,000 range. This would be dependant on the amount of outings we host.

\*\* Tee time intervals will be 10 minutes. Last years 11 minutes was for safety sake. We feel 10 minutes will still provide good pace

### Marketing & Events

\*\* We will be focused on utilizing the CDGA as our primary means of marketing. Golf Now, email blasts, social media will also be in mix, but after what we saw last season we believe that finding golfers to play our course will not be a concern.

\*\* Working with the CDGA to possilby host two of their events at our facility in 2022.

\*\* We continue to host two scramble events, and an ever growing junior tournament. The IJGA will also be host an event.

\*\* We plan to continue with our couples 9 and Dine events (4 events) this season.





## BLOOMINGDALE GOLF CLUB 2021 GOLF FEES SPRING and FALL

Reservations can be made 8 days in advance.

<b><u>MONDAY -SPECIAL</u></b>	<b>DAILY</b>	
<b>18 HOLES</b>	<b>Green Fee</b>	<i>W/Carts</i>
<b>OPEN until 2PM</b>	<b>\$21.00</b>	<b>\$36.00</b>

<b><u>MONDAY - SUNDAY</u></b>	<b>DAILY</b>	
	<b>Green Fee</b>	<i>W/Cart</i>
<b>**EARLY-BIRD 18 (1st hour of play)</b>	<b>\$21.00</b>	<b>\$36.00</b>
<b>18 HOLES</b>	<b>\$28.00</b>	<b>\$43.00</b>
<b>18 HOLES (SR./JUNIOR)</b>	<b>\$21.00</b>	<b>\$36.00</b>
<b>9 HOLES</b>	<b>\$15.00</b>	<b>\$24.00</b>
<b>9 HOLES (SR./JUNIOR)</b>	<b>\$13.00</b>	<b>\$22.00</b>
<b>18 HOLES AFTER 2PM</b> (subject to change with daylight)	<b>\$20.00</b>	<b>\$32.00</b>

Note: \*\* OFFERED ONLY MONDAY THROUGH FRIDAY

<b><u>RIDING CART FEE (per person)</u></b>	<b><u>PULL CART FEE</u></b>	<b><u>RENTAL CLUB FEE</u></b>
<b>18 HOLES - \$15.00</b>	<b>18 HOLES - \$4.00</b>	<b>18 HOLES - \$20.00</b>
<b>9 HOLES - \$ 9.00</b>	<b>9 HOLES - \$2.00</b>	<b>9 HOLES - \$10.00</b>
<b>18 HOLES after 2pm - \$12.00</b>		

**Miscellaneous Information**

- \*\*Proper golf attire is strongly encouraged.
- \*\* 18 yrs of age required to rent a cart.
- \*\* No more than two people in a cart.
- \*\* Children under the age of 7 years old are not allowed on the golf course. An adult MUST accompany all children between 7 yrs and 12 yrs of age.

### **"COMMUNITY CARD"**

Annual Fee - \$10 for Bloomingtondale Residents. \$15 for Selected Area Residents (Roselle, Medinah, Addison and Itasca)  
Card Holders receive a discount on GREEN FEES, 10% discount on pro shop Merchandise and more.

- \*\* Save \$7 on Regular 18 Hole Rounds before 2pm (In season only)
- \*\* Save \$4 on Regular 18 Hole Rounds after 2pm and ALL Spring and Fall 18 Hole Rounds
- \*\* Save \$4 on Senior/Junior 18 Hole Rounds
- \*\* Save \$3 on All 9 Hole Rounds

(Excludes 18 Hole Early-bird, Monday Special, League Play, and Special Rate offerings - when applicable)

**Specific Details and Guidelines available from golf shop associate**

PRICES ARE SUBJECT TO CHANGE WITHOUT NOTICE  
630-529-6232    www.bloomingtondalegc.com



# BLOOMINGDALE GOLF CLUB 2021 GOLF FEES

Reservations can be made 8 days in advance.

## MONDAY -SPECIAL

18 HOLES **ALL DAY, ANYTIME**

### DAILY

<u>Green Fee</u>	<u>W/Half Cart</u>
<b>\$21.00</b>	<b>\$36.00</b>

## TUESDAY - FRIDAY

### 18 HOLES

EARLY-BIRD (1st 2 hours of play)

PRIOR to 2PM

SENIOR - PRIOR to 2PM

JUNIORS\*\* (Price is for 9 or 18 holes)

AFTER 2 PM

AFTER 5:30 PM SPECIAL (9 or 18 holes w/ no guarentees)

<u>Green Fee</u>	<u>W/Half Cart</u>
------------------	--------------------

<b>\$21.00</b>	<b>\$36.00</b>
----------------	----------------

<b>\$29.00</b>	<b>\$48.00</b>
----------------	----------------

<b>\$26.00</b>	<b>\$41.00</b>
----------------	----------------

<b>Pay your Age</b>	<b>add \$11.00</b>
---------------------	--------------------

<b>\$25.00</b>	<b>\$40.00</b>
----------------	----------------

<b>\$16.00</b>	<b>\$22.00</b>
----------------	----------------

### 9 HOLES

EARLY-BIRD 9 (1st hour of Play off the Back 9)

ANYTIME

<u>Green Fee</u>	<u>W/Half Cart</u>
------------------	--------------------

<b>\$14.00</b>	<b>\$25.00</b>
----------------	----------------

<b>\$17.00</b>	<b>\$27.00</b>
----------------	----------------

\*\* Junior Must be with Adult to Ride in Cart

## SAT., SUN., & HOLIDAY

### 18 HOLES

PRIOR to 11 AM

BETWEEN 11:01 AM - 2:00 PM

AFTER 2 PM

AFTER 5:30 PM SPECIAL (9 or 18 holes w/ no guarentees)

JUNIORS\*\* (After 11 am) (Price is for 9 or 18 holes)

\*\* Junior Must be with Adult to Ride in Cart

### DAILY

<u>Green Fee</u>	<u>W/Half Cart</u>
------------------	--------------------

<b>N/A</b>	<b>\$59.00</b>
------------	----------------

<b>\$31.00</b>	<b>\$50.00</b>
----------------	----------------

<b>\$27.00</b>	<b>\$42.00</b>
----------------	----------------

<b>\$16.00</b>	<b>\$22.00</b>
----------------	----------------

<b>Pay your Age</b>	<b>add \$11.00</b>
---------------------	--------------------

### 9 HOLES

EARLY-BIRD 9 (1st hour of play off the Back 9)

AFTER 11 AM

JUNIORS\*\* (After 11 am) (Price is for 9 or 18 holes)

<b>N/A</b>	<b>\$29.00</b>
------------	----------------

<b>\$18.00</b>	<b>\$28.00</b>
----------------	----------------

<b>Pay your Age</b>	<b>add \$11.00</b>
---------------------	--------------------

## RIDING CARTS ARE REQUIRED BEFORE 11 AM ON SATURDAY, SUNDAY AND HOLIDAYS

### PULL CART FEE

18 HOLES - \$4.00

9 HOLES - \$2.00

### RENTAL CLUB FEE

18 HOLES - \$20.00

9 HOLES - \$10.00

### AGES

SENIORS - 60 years and up

JUNIORS - 17 years and younger

### Miscellaneous Information

\*\*Proper golf attire is strongly encouraged.

\*\*18 yrs of age required to rent a cart.

\*\*No more than two people in a cart.

\*\*Children under the age of 7 years old are not allowed on the golf course. An adult MUST accompany all children between 7 yrs and 12 yrs of age.

## "COMMUNITY CARD"

Annual Fee - \$10 for Bloomingdale Residents. \$15 for Selected Area Residents (Roselle, Medinah, Addison and Itasca)

Card Holders receive a discount on GREEN FEES, 10% discount on pro shop Merchandise and more.

\*\* Save \$7 on Regular 18 Hole Rounds before 2pm (In Season Only)

\*\* Save \$4 on Regular 18 Hole Rounds after 2pm and ALL Spring and Fall 18 Hole Rounds

\*\* Save \$4 on Senior/Junior 18 Hole Rounds

\*\* Save \$3 on All 9 Hole Rounds

(Excludes 18 Hole Early-bird, Monday and 5:30 pm Specials, League and Permanent Tee Time Play, and Special Rate offerings)

Specific Details and Guidelines available from golf shop associate