

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Direct and Overlapping General Obligation Debt

April 30, 2015

Issuing Body	2014 Equalized Assessed Value	Percentage Applicable to Village (1)	Issuing Bodies' Outstanding G.O. Bonds (2)	Amount Applicable to Village
DIRECT:				
Village of Bloomingdale	\$ 730,158,591	100.00%	8,525,000	<u>8,525,000</u>
OVERLAPPING:				
DuPage County	32,504,572,590	2.25%	250,503,636	5,626,312
DuPage County Forest Preserve	32,504,572,590	2.25%	191,132,847	4,292,844
DuPage County Water Commission	29,352,072,422	2.49%	0	0
DuPage County Airport Authority	30,908,021,332	2.36%	0	0
Bloomington Park District	829,637,328	88.01%	5,983,455	5,265,979
Bloomington Fire Protection District	1,087,526,416	65.54%	1,462,680	958,640
Carol Stream Fire Protection District	1,137,715,577	1.53%	0	0
School District #13	475,617,167	80.58%	3,340,000	2,691,506
School District #15	480,819,517	23.26%	13,874,900	3,227,302
School District #20	340,461,129	3.33%	5,170,000	172,161
School District #93	1,017,948,772	21.97%	15,467,000	3,398,719
School District #87	4,652,478,717	7.21%	47,255,000	3,408,031
School District #108	1,740,708,934	22.67%	39,140,000	8,873,038
School District #502	31,405,750,165	2.33%	298,530,000	<u>6,940,823</u>
Total Overlapping Debt				<u>44,855,353</u>
Total Direct and Overlapping Debt				<u>\$ 53,380,353</u>
2014 Equalized Assessed Valuation				\$ 730,158,591
Village of Bloomingdale Population (2015 Estimate)*				22,299
Debt Ratios:				
Direct and Overlapping Debt to Equalized Assessed Value				7.31%
Direct and Overlapping Debt per Capita				\$ 2,394

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

(2) Tax increment financing (TIF) debt is secured by the incremental taxes collected from the respective districts and is not the general obligation of the Village. Therefore, TIF debt is not included in the Village's outstanding G. O. Bonds.

*Refer to the Schedule of Demographic and Economic Statistics for population data

Data Sources:

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding data provided by each governmental unit.