



**Standard Insurance Company
Life and AD&D Coverage Highlights**

Policyholder: Intergovernmental Personnel Benefit Cooperative
Employer: **Village of Bloomingdale**

Life and Accidental Death and Dismemberment (AD&D) Insurance

Life insurance coverage can help your family meet daily expenses, maintain their standard of living, pay off debt, secure your children's education, and more in the event of your passing. AD&D insurance can provide you and your family with extra protection in the event of death or dismemberment as a result of a covered accident. Standard Insurance Company (The Standard) has developed this document to provide you with information about the elective coverage you may select through your employment with the Employer which is a member of the Intergovernmental Personnel Benefit Cooperative.

The effective date is July 1, 2014.

Eligibility Requirements

Employee

- You must be insured for Basic Life through The Standard
- You must be an active full-time employee of the Employer working at least 30 hours each week
- Temporary and seasonal employees, full-time members of the armed forces, leased employees and independent contractors are not eligible
- You cannot be insured as both an employee and a dependent

Dependent

- You must elect Additional Life with AD&D insurance for yourself in order to elect Plan 2 Dependents Life insurance
- Spouse means a person to whom you are legally married or your civil union partner
- Child means your child from live birth to age 26
- Your child cannot be insured by more than one employee
- Your spouse or children must not be full-time member(s) of the armed forces

Premium

- You pay 100 percent of the premium for this coverage through easy payroll deduction

Coverage Amount Guidelines

Basic Life and Accidental Death and Dismemberment (AD&D) Insurance:

Your Employer provides, at no cost to you, Basic Life insurance and AD&D insurance, and Dependents life insurance. Basic Life and AD&D insurance pays a benefit in the event of an eligible employee's covered death. AD&D insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

Additional Features include the Employee Assistance Program, Travel Assistance and the Line of Duty Benefit. Refer to your group certificate which contains a detailed description of the insurance coverage and definitions.

Village Administrator

Your Basic Life coverage amount is 2 times your annual earnings, to a maximum of \$300,000.

For a covered accidental loss of life, your basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Salaried Exempt Employee

Your Basic Life coverage amount is 1 1/2 times your annual earnings, to a maximum of \$150,000.

For a covered accidental loss of life, your basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Coverage Amount Guidelines Continued

Police Officer, Non-Exempt Employee & Civilian Employee

Your Basic Life coverage amount is \$50,000.

For a covered accidental loss of life, your basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Library Employee

Your Basic Life coverage amount is \$20,000.

For a covered accidental loss of life, your basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Your Employer also provides, a Family Life Benefit in the amount of \$10,000 for your spouse and \$5,000 for your eligible child(ren), at the cost of \$0.26 per month.

Additional Life and Accidental Death and Dismemberment (AD&D) Insurance:

You may select the amount of Additional Life insurance for which you are interested in applying within the coverage amount guidelines shown below.

Within the coverage amount guidelines shown below, you select the amount of Additional Life and Dependents Life insurance for which you are interested in applying.

	Minimum	Incremental Unit	Guarantee Issue Amount	Maximum
Employee	\$10,000	\$10,000	\$300,000	\$500,000
Spouse	\$10,000	\$10,000	\$50,000	\$500,000

Note:

Amounts of coverage elected above the Guarantee Issue amount are subject to medical underwriting approval. To submit a medical history statement online, visit:

https://www3.standard.com/w/PA_AmuBridgeWeb/MuServlet/?id=eb55d8045567ae8f462c41ac2af7a813

- All late applications (applying 31 days after becoming eligible), requests for coverage increases and reinstatements are subject to medical underwriting approval. Employees eligible but not insured under the prior life insurance plan are also subject to medical underwriting approval.
- The coverage amount for your spouse cannot exceed 100 percent of your combined Basic and Additional Life coverage.
- The coverage amount for your child(ren) cannot exceed 100 percent of your combined Basic and Additional Life coverage.

Coverage Amount Needed

Your family has a unique set of circumstances and financial demands. To help you figure out the amount of Additional Life insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator found at: <http://www.standard.com/lifeneeds>.

Employee Coverage Effective Date

To become insured, you must satisfy the eligibility requirements listed above, serve an eligibility waiting period, receive medical underwriting approval (if applicable), agree to pay premium, and be actively at work (able to perform all normal duties of your job) on the day before the scheduled effective date of insurance.

If you are not actively at work on the day before the scheduled effective date of insurance including Dependents Life insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

Please contact your human resources representative for more information regarding these requirements that must be satisfied for your insurance to become effective.

Life and AD&D Age Reductions

Under this plan, your coverage amount reduces by your age as follows: by 35 percent at age 65, by 50 percent at age 70 and by 65 percent at age 75.

Your spouse's coverage amount reduces by your age as follows: by 35 percent at age 65, by 50 percent at age 70 and by 65 percent at age 75.

If you, or your spouse, are age 65 or over, ask your human resources representative for the amount of coverage available.

Life Insurance Features and Benefits

Please see your human resources representative for additional information about the features and benefits below.

- Seat Belt Benefit** If you die as a result of an automobile accident while properly wearing and using a seat belt system, you may be eligible to an amount of benefit payable for the loss of life, up to a maximum of \$10,000.

- Air Bag Benefit** If a seat belt benefit is payable, an air bag benefit of up to \$5,000 may also be payable if certain other requirements are met.

- Waiver of Premium** If you become totally disabled while insured under this plan and under age 60, and complete a waiting period of 180 days, your Basic and Additional Life insurance may continue without premium payment until age 65 provided you give us satisfactory proof that you remain totally disabled. Waiver of Premium does not apply to AD&D insurance.

- Accelerated Benefit** If you become terminally ill, you may be eligible to receive up to 75 percent of your combined Basic and Additional Life benefit to a maximum of \$500,000.

- Portability** If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage.

- Conversion** If your insurance ends or reduces, you may be eligible to convert your life insurance to an individual life insurance policy without submitting proof of good health.

Additional AD&D Insurance Benefit Schedule

The amount of the Additional AD&D benefit for loss of your, or your dependents, life is equal to the amount payable for your Additional Life or your Dependents Life benefit on the date of the accident. The amount of the Additional AD&D benefit for other covered losses is a percentage of the amount payable for the Additional AD&D benefit on the date of the accident as shown below.

Loss:	Percentage Payable:
Loss of Life	100%
One hand or one foot	50%
Sight in one eye, speech or hearing	50%
Two or more of the losses listed above	100%

The loss must be caused solely and directly by an accident and occurs independently of all other causes, within 365 days after the accident. Loss of life must be evidenced by a certified copy of the death certificate. All other losses must be certified by a physician in the appropriate specialty as determined by The Standard. No more than 100 percent of the AD&D benefit will be paid for all losses resulting from one accident.

Additional AD&D Insurance Exclusions

AD&D benefits are not payable for death or dismemberment caused by:

- War or act of war, declared or undeclared, whether civil or international, and any substantial armed conflict between organized forces of a military nature
- Suicide or other intentionally self-inflicted injury, while sane or insane
- Committing or attempting to commit an assault or felony, or actively participating in a violent disorder or riot
- Voluntary use or consumption of any poison, chemical compound, alcohol or drug, unless used or consumed according to the directions of a physician
- Sickness or pregnancy existing at the time of the accident
- Heart attack or stroke
- Medical or surgical treatment for any of the above

When Insurance Ends

Coverage ends automatically on the earliest of the following:

- The date the last period ends for which a premium was paid
- The last day of the calendar month in which your employment terminates
- The last day of the calendar month in which you cease to meet the eligibility requirements
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

In addition to the above requirements, your Dependents Life with AD&D coverage ends automatically on the date your dependent ceases to meet the eligibility requirements for a dependent.

For more details on when insurance ends, contact your human resources representative.

Group Insurance Certificate

If coverage becomes effective, and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. Neither the information presented in this summary nor the certificate modifies the group policy or the insurance coverage in any way.

Employee and Spouse Rates

If you elect Additional and Spouse Life insurance, your monthly rate for this plan is indicated in the table below. For AD&D insurance the monthly rate is \$0.03 per \$1,000 of AD&D benefit and has been added to the rates below. The rates shown are for one coverage only. Premiums for this coverage will be deducted directly from your paycheck.

Employee's Age (as of last January or July 1)	Rate (Per \$1,000 of Total Coverage)
<25	\$0.085
25-29	\$0.095
30-34	\$0.110
35-39	\$0.125
40-44	\$0.150
45-49	\$0.210
50-54	\$0.305
55-59	\$0.485
60-64	\$0.810
65-69	\$1.300
70-74	\$2.330
75+	\$3.750

To calculate your premium:

1. Amount Elected: Write this amount on the Additional Life with AD&D* requested amount line on your Enrollment and Change Form. Line 1: _____
2. Line 1 divided by \$1,000 = Line 2. Line 2: _____
3. Select your rate from the rate table and enter on Line 3. Line 3: _____
4. Line 2 multiplied by Line 3 = Your monthly cost.** Line 4: _____

*If you elect Spouse Life insurance you will need to write this amount on the Spouse Life with AD&D requested amount line on your Enrollment and Change Form.

** If you elect both Additional and Spouse Life insurance you will need to calculate each coverage separately, and combine those amounts to come up with your total cost.



Standard Insurance Company

For more than 100 years we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. We have earned a national reputation for quality products and superior service by always striving to do what is right for our customers.

Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group Disability, Life, Dental and Vision insurance and Individual Disability insurance. We provide insurance to more than 24,800 groups, covering over 8 million employees nationwide.* Our first group policy, written in 1951 and still in force today, stands as a testament to our commitment to building long-term relationships.

To learn more about products from The Standard, Contact your human resources department or visit us at www.standard.com.

* As of June 30, 2013, based on internal data developed by Standard Insurance Company.

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GP190-LIFE/S399, GP399-LIFE/TRUST,
GP899-LIFE, GP190-LIFE/A997/S399