

VILLAGE OF BLOOMINGDALE, ILLINOIS

Comprehensive Annual Financial Report

For The Fiscal Year Ended April 30, 2019



“Growth with Pride”

VILLAGE OF BLOOMINGDALE, ILLINOIS

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
APRIL 30, 2019**

Prepared by:
Finance Department

Gary L. Szott
Finance Director/Treasurer

Allen L. Altic
Assistant Finance Director

VILLAGE OF BLOOMINGDALE, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Bloomingdale, including:

- List of Principal Officials
- Organization Chart
- Letter of Transmittal
- GFOA Certificate of Achievement for Excellence in Financial Reporting

VILLAGE OF BLOOMINGDALE, ILLINOIS

**List of Principal Officials
April 30, 2019**

LEGISLATIVE

Village President

Franco A. Coladipietro, Village President

Village Clerk

Jane E. Michelotti

Village Trustees

| | |
|------------------|-------------------|
| Vince Ackerman | Frank Bucaro |
| William Belmonte | Patrick Shannon |
| Bill Bolen | Judi J. Von Huben |

ADMINISTRATION

Village Administrator

Pietro Scalera

FINANCE

Finance Director/Treasurer

Gary L. Szott

POLICE

Director of Public Safety

Frank Giammarese

ENGINEERING

Engineer

Robert F. Prohaska

Residents of the
**Village of
Bloomington**

Franco A. Coladipietro, **Village President**

Jane E. Michelotti, **Village Clerk**

Vince Ackerman, **Village Trustee** (Intergovernmental and Community Relations)

William Belmonte, **Village Trustee** (Traffic and Streets)

Bill Bolen, **Village Trustee** (Finance and Administration)

Frank Bucaro, **Village Trustee** (Planning, Zoning and Environmental Concerns)

Patrick Shannon, **Village Trustee** (Facilities Infrastructure)

Judi J. Von Huben, **Village Trustee** (Public Safety)

Village Attorney

Michael Castaldo, Jr.

Of the firm Ottosen Britz Kelly Cooper
Gilbert & DiNolfo, Ltd.

Village Administrator

Pietro Scalera

**Commissions &
Committees**

- Planning and Zoning Commission
- Board of Fire & Police Commission
- Septemberfest Committee
- Community Events Committee
- Golf Course Operations Committee
- Adhoc Indian Lakes Open Space Area Committee

**Assistant Village
Administrator**

Barbara E. Weber

**Building
Commissioner**

Michael Gricus

**Director of Community
& Economic
Development**
Sean Gascoigne

Village Engineer

Robert F. Prohaska

**Director of
Information Systems**
Mark Garrison

**Finance
Director/Treasurer**
Gary L. Szott

**Director of Public
Safety**
Frank Giammarese

**Director of Public
Works**
James Monkemeyer



Village of Bloomingdale

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

September 21, 2019

The Residents of the Village of Bloomingdale,
Mr. Franco A. Coladipietro, Village President,
The Village Board of Trustees and
Mr. Pietro Scalera, Village Administrator
Village of Bloomingdale, Illinois

The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2019 (FY19) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of Lauterbach and Amen, LLP was contracted as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, collectively referred to as "the financial statements". They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2019, and where applicable, the cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of our knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with the additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report in the financial section of this CAFR.

VILLAGE PROFILE

The Village is located within the greater Chicago Metropolitan Area, which boasts a total population of approximately of 9.50 million people according a 2018 Census Bureau estimate, in DuPage County. Access to the extensive interstate highway system is minutes away. The Village is in close proximity to the city of Chicago - approximately 25 miles away - as well as



O'Hare International Airport, one of the busiest airports in the country, which is an approximate 30-minute drive.

The Village is a home-rule community, as a result of a referendum in 1996, providing a broad range of services including police protection, construction and maintenance of streets and infrastructure, planning and zoning, building permit and inspection services, recreational and social events, storm water management, water and sewer services and other general government services. An 18-hole golf course is also among the Village-owned assets and amenities available to residents. As a service organization, the Village government contributes to a vibrant community by providing many services at the highest levels, which the community has come to expect and deserve. The day-to-day execution of the Village's Vision and Mission Statements is accomplished through its human capital workforce of 129.20 full-time equivalent (FTE) employees employed in 47 different position titles held by 152 individuals.

Public education is provided through four elementary school districts and two high school districts. Additionally, an abundance of community and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. Recreational activities are provided by the Bloomingdale Park District. Library services are provided by the Bloomingdale Public Library. For fire protection services, residents are serviced by either the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this CAFR.

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six-member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official.

VILLAGE PROFILE (continued)

An annual budget is prepared for each fund and is approved by the Village Board. It provides the planning and operating tool that guides management's use of resources. An original and final FY19 budget was approved in April 2018 and anticipated total expenses of \$39.40 million, excluding the Police Pension Fund, comprised of \$29.15 million in operating costs and \$10.26 million in debt service and capital outlays. Anticipated revenues and other financing sources, excluding the Police Pension Fund, totaled \$36.40 million. \$3.00 million of existing fund balance was expected to be used to meet the remaining portion of budgeted expenses.

Final FY19 budget to actual comparison schedules are contained in this CAFR with further detail of the budget found on the Village's website at <http://www.villageofbloomingdale.org>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

Local economy As previously stated, the Village lies in the Chicago metropolitan area and benefits from the region's strong and diverse economy, which is the foundation of a community's fiscal health. The Village is primarily residential in nature, but enjoys a strong commercial presence and complimentary industrial and manufacturing activity. Property values rose in calendar year 2018 by 6% to an estimated \$2.72 billion and an assessed value of \$905.72 million. This was the fourth consecutive year that these values increased after five consecutive years of decline. In calendar year 2019, property values are expected to increase again by approximately 3%.

The Village possesses a stable and diverse sales tax base with several major shopping areas, especially along the Gary Avenue, Army Trail Road and the Lake Street corridors. The stability is evidenced by the fact that the current top four sales tax providers have remained pillars in the community for the past several years. The diversity is evidenced by the fact that the Village continues to be a destination for national, regional and local businesses, ranging from grocery and electronics to restaurants and manufacturing. As consumer shopping habits have changed, so too has the choices in the local retail landscape. The habit change is causing the closing of several retailers, but this is not isolated to the Village as many communities across the country have been similarly impacted. This transformation is giving opportunity to an exciting new wave of retailers and restaurants that are finding success in Bloomingdale. The opening of new stores and restaurants such as Harley Davidson, Center Stage Dance Studio, 25 West Brewery, and the Skate Room at Stratford Square Mall as well as a Texas Roadhouse restaurant around its ring-road brings continued sales tax activity to the area. Further, Woodman's Food Market, a Wisconsin based grocery retailer recently saw opportunity to repurpose the real estate of a shuttered former mall anchor store into a 250,000 square foot grocery store along with a carwash and gas station. Demolition began in early FY20 and Woodman's Food Market is expected to open in early calendar year 2021, if not sooner. Various other shopping centers have seen the opening of several businesses the likes of Noodles and Company restaurant, Tide Dry Cleaners, McAllister's Deli, Mariano's Fresh Market grocery store, and Café Zupas restaurant. Also, Aldi Foods recently started the retrofit of an existing 20,000 square foot facility on the Village's far

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (Continued)

western boundary. Aldi Food is expected to open in early 2020, if not sooner.

Two locally owned businesses commenced operations in the Village's Old Town area in FY19. Wolfden Brewery, a microbrewery serving a wide selection of craft beers and Alcentro Trattoria, a relaxed dining spot with a warm vibe



servicing authentic Italian cuisine, are quickly evolving into a favorite of locals. Also in the East Lake Street corridor, a Dunkin Donuts, with a drive-thru and improved access from the highly traveled Lake Street commenced business and a revitalized strip center became host to three new businesses with a fourth tenant being the highly anticipated Steamboat BBQ restaurant, which specialized in smoked meats. Additionally, adjacent to this strip center, construction continues for a Lucky Dogs restaurant which is known to serve large portions at reasonable prices.

Long-term financial planning and relevant financial policies

The Village engages in multi-year capital and operations planning activities which extend beyond the annual budgetary period. A five-year financial forecast is prepared for the collective Governmental Funds, and individually for the Water & Sewer Fund and the Golf Course Operations Fund; which attempts to provide a comprehensive perspective of the financial position of the Village beyond what is shown in the current year's budget. The forecasts' attempt to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs therefrom, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.

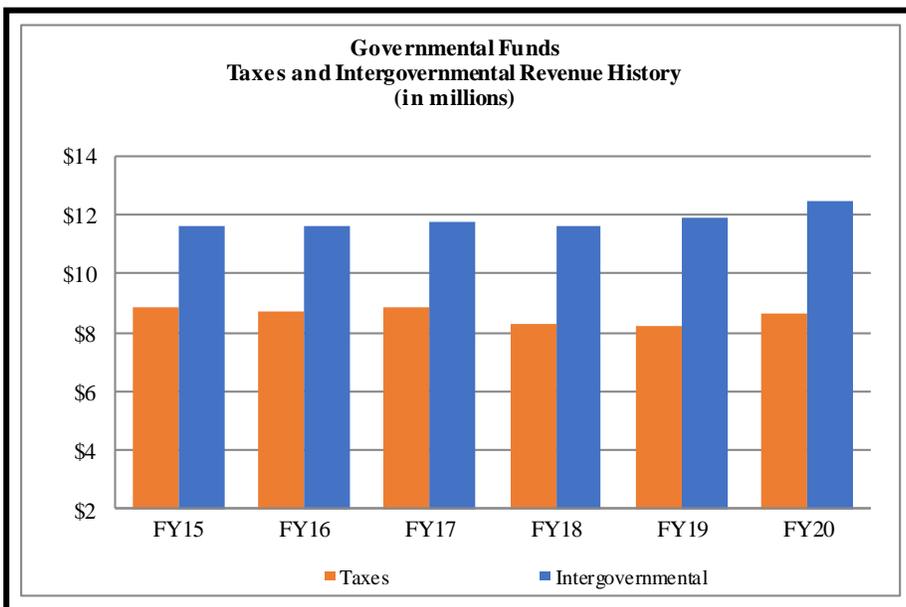


Operationally, long-term planning has allowed the Village to commit resources to continue key services desired by residents and businesses. Service offerings such as branch pick-up, community festivals, holiday tree lighting, fireworks display, senior citizen programming, and citizen police academy was continued in FY19. These offerings will be continued in FY20, and in some cases expanded. For example, the Community Events Committee was created in FY19 with the purpose to schedule, plan, organize, and oversee community events for the general benefit of the public. The committee's first event will be a Brew N-BBQ festival celebrating community, craft beer and local barbecue to be held in October 2019.

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION
(Continued)**

The Village’s Capital Improvement Plan (CIP) is produced annually, and provides direction on all planned capital projects over the next five fiscal years. The CIP represents the Village’s commitment to plan for and maintain existing assets necessary for the Village to achieve its Vision and Mission. The CIP additionally assists management and the Village Board to prioritize projects and develop the necessary funding mechanisms. The FY19 CIP, covering the period FY19 through FY23, comprises 296 separate projects with an estimated cost of approximately \$53.89 million.

This financial planning has given the Village Board confidence to continue major programs and implement new initiatives. For instance, the Village’s FY20 budget continues the Board’s commitment to beautifying and revitalizing underperforming areas as evidenced by the Lake Street streetscape and lighting enhancement project expected to bring major streetscape improvements to the Lake Street corridor at an estimated cost of approximately \$4.14 million. The Village Board has aggressively pursued economic development and the types of businesses sought by residents. In FY19, the Village spent \$1.16 million on economic development and is expected to spend an additional \$1.30 million in FY20 consisting primarily of developer incentives agreements. These agreements assisted with the revitalization of Stratford Crossing Shopping Center and the leasing of vacant space to an upscale grocer and with the retention of a national, major retailer’s expansion at the Bloomingdale Court Shopping Center. Additionally, the Village assisted the ownership of Stratford Square Mall which facilitated various renovations and upgrades to the mall property. See Note 4 to learn more about these agreements.



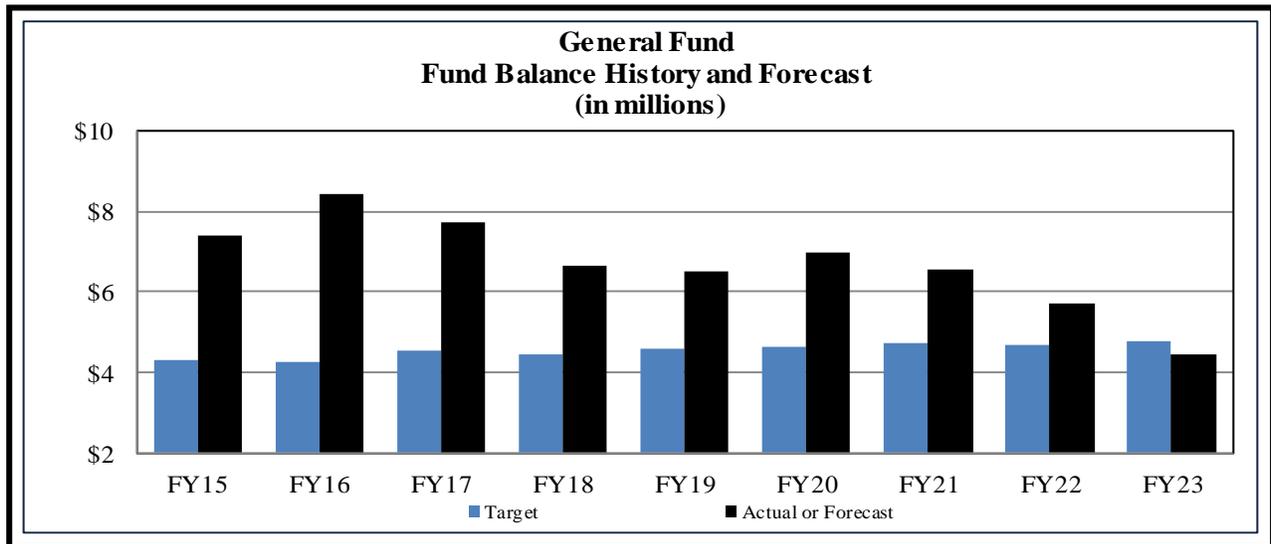
Intergovernmental and tax revenues account for nearly 86% of all Governmental Funds’ revenues. For the past several years intergovernmental revenues have risen faster than tax revenues, the latter of which are those that are controlled and approved locally by the Village Board such as property, business district and home rule sales, hotel use, municipal motor fuel, and telecommunications

taxes. The two most significant sources of intergovernmental revenues are sales and income tax. The state-wide sales tax rate is 6.25%, of which 1% is remitted to the Village based on point of sale origin. The Village’s five-year financial forecast estimates a 1% average annual growth in sales tax revenues, excluding any impact brought from Woodman’s Food Market. Income tax is allocated by the State to municipalities based on a per capita basis. The allocation municipalities

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION
(Continued)**

receive is approximately 6% of the net tax revenue received by the State from the state-wide personal and corporate income tax rates. Income tax collections in FY19 grew 14% over FY18 actual collections and the FY20 budget projects an 8% increase over the FY19 budget. Solid economic and job growth have buoyed recent performance.

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior six fiscal years, again in FY19, and on a budgetary basis, again in FY20. Recent projections suggest that at least through FY23 (last year measured), the General Fund target fund balance will be attained. The graph below depicts a history of the General Fund’s target and actual fund balance experience (FY15-FY19) as well as budget/forecast over the next four fiscal years (FY20-FY23). Any reduction of fund balance represents the equivalent of an investment in the community and a dividend payment to the residents and businesses of the Village. It should not necessarily suggest, or indicate, a negative connotation. It is a use of monies that has been saved from prior years’ surpluses and is now being distributed to residents and businesses primarily through capital outlays and economic development activities. The reinvestment into the community is not expected to compromise the fiscal policy objective.



Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast are to measure income from operations, before depreciation, assess the ability to finance capital projects on a “pay as you go” basis, measure operating reserves, and measure the ratio of functional rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A. An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2018. This was the thirtieth consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. The CAFR must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that the FY19 CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of the entire finance department and Village staff. Our sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance department are sincerely acknowledged and recognized.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE



Gary L. Szott, CPA, CPFO
Finance Director/Treasurer



Allen L. Altic, CPA
Assistant Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Bloomingdale
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

September 21, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bloomingdale, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2019 (FY19) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with the additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (notes). The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The Village implemented Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pension in the current fiscal year. The most notable impact of this new standard is the inclusion of Other Postemployment Benefit (OPEB) Obligation Payable in the Statement of Net Position. This amount was previously disclosed only in the notes and in the required supplemental information (RSI). As of April 30, 2019, the Village's OPEB Obligation Payable reported in governmental activities is \$6.38 million and in business-type activities is \$630,838.
- Beginning net position was restated (decreased) due to the implementation of GASB 75 for both governmental activities and business-type activities. Additionally, beginning net position (Waterworks and Sewerage Fund and Golf Course Operations Fund) as well as fund balance (General Fund) was restated (decreased) due to a change in the recognition of liability insurance deposits, or reserves, held at a third-party intergovernmental cooperative pool called Intergovernmental Risk Management Agency (IRMA). See Note 4 for further information regarding IRMA. In total, governmental activities net position has been restated by \$4.92 million and business-type activities by \$638,746. General Fund fund balance was restated by \$1.31 million. See Note 3 for more information regarding these restatements.
- Total net position decreased by \$4.63 million during the period from \$111.51 million to \$106.08 million. Governmental activities contributed \$3.18 million toward this decrease while business-type activities decreased \$1.45 million. Removing the impacts of GASB 68 (Accounting and Financial Reporting for Pensions) and GASB 75, total net position would be \$143.22 million, or an increase of \$7.17 million over the prior year. The implementation of GASB 75 contributed \$6.30 million to the decrease in overall net position.
- Within the change to governmental activities, net investment in capital assets decreased \$386,254 which is primarily attributable to the decrease in total capital assets of \$315,302. Unrestricted net position decreased \$7.81 million to (\$24.48) million primarily due to the implementation of GASB 75, which contributed a \$5.73 million to the decrease in net position.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

FINANCIAL HIGHLIGHTS (continued)

- Within the change to business-type activities, net investment in capital assets decreased \$799,378 which is attributable to capital asset retirements and depreciation exceeding capital purchases. Unrestricted net position decreased \$848,136, or 52%, to \$790,887. The implementation of GASB 75 was the leading contributor to the decrease in unrestricted net position, which contributed \$566,861.
- Total deferred outflow of resources increased \$1.79 million and total deferred inflow of resources decreased \$1.50 compared to the prior year. These changes were primarily determined based upon independent actuarial valuations of the Police pension plan, Illinois Municipal Retirement Fund (IMRF) and post-retirement health plan (excluding unamortized loss on refunding and property taxes).
- Total governmental funds' fund balance increased \$879,433 or 6% from the prior year to \$16.85 million. The General Fund's total fund balance decreased \$99,703 or 2% from the prior year to \$5.51 million. The fund's original and final budget reflected decrease in fund balance of \$457,760. The Home Rule Sales Tax Fund's total fund balance increased by \$989,485 or 50% over the prior year to \$2.97 million. The fund's original and final budget anticipated an intended draw-down of fund balance in the amount of \$367,670. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds' total operating revenues decreased by \$274,775 or 3%; operating expenses increased by \$640,868 or 5% and operating loss increased to \$2.34 million from \$1.42 million in the prior year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- As a whole, the Village's overall financial position remains stable, but for the effects of GASB 68 (pensions) and GASB 75 (OPEB).

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving, remaining stable, or deteriorating.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OVERVIEW OF FINANCIAL STATEMENTS (continued)

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. – uncollected taxes and earned but unused vacation leave).

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OVERVIEW OF FINANCIAL STATEMENTS (continued)

The Village maintains sixteen governmental funds, of which three are presented as major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund, Home Rule Sales Tax Fund and East Lake Street TIF Redevelopment Projects Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the thirteen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements found elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison schedule is provided for the General Fund and Home Rule Sales Tax Fund in the RSI section of the CAFR to demonstrate compliance with each respective fund's budget. A budgetary comparison schedule is also provided for the East Lake Street TIF Redevelopment Projects Fund in the Other Supplementary Information Section. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

Notes to the financial statements and Other information

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this CAFR presents certain RSI concerning the Village's progress in funding its obligation to provide pension and other post-employment benefits to its employees. Combining and individual fund financial statements and schedules are presented after the RSI. Supplemental data provides a schedule of insurance in force and schedules of long-term debt requirements. The statistical section presents comparative and trend data on financial trends, revenue and debt capacity, and demographic, economic and operating information.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following condensed statement depicts the Village's net position at April 30, 2019 with comparative data at April 30, 2018.

Village of Bloomingdale
Net Position (000s)

| | Governmental activities | | Business-type activities | | Total | |
|----------------------------------|--------------------------------|----------------------|---------------------------------|----------------------|-----------------------|-----------------------|
| | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 |
| Current and Other assets | \$ 24,239 | \$ 24,329 | 8,858 | 9,687 | 33,097 | 34,016 |
| Capital assets | 82,940 | 83,595 | 50,838 | 52,486 | 133,778 | 136,081 |
| Total assets | <u>107,179</u> | <u>107,924</u> | <u>59,696</u> | <u>62,173</u> | <u>166,875</u> | <u>170,097</u> |
| Deferred outflows of resources | 5,433 | 7,987 | 1,381 | 612 | 6,814 | 8,599 |
| Current liabilities | 2,689 | 3,981 | 2,323 | 2,201 | 5,012 | 6,182 |
| Noncurrent liabilities | 42,113 | 35,410 | 12,306 | 11,161 | 54,419 | 46,571 |
| Total liabilities | <u>44,802</u> | <u>39,391</u> | <u>14,629</u> | <u>13,362</u> | <u>59,431</u> | <u>52,753</u> |
| Deferred inflows of resources | 7,053 | 7,669 | 327 | 1,211 | 7,380 | 8,880 |
| Net position: | | | | | | |
| Net investment in capital assets | 80,141 | 80,527 | 40,911 | 41,710 | 121,052 | 122,237 |
| Restricted | 5,098 | 4,994 | 4,419 | 4,863 | 9,517 | 9,857 |
| Unrestricted | (24,482) | (16,670) | 791 | 1,639 | (23,691) | (15,031) |
| Total net position | <u>60,757</u> | <u>68,851</u> | <u>46,121</u> | <u>48,212</u> | <u>106,878</u> | <u>117,063</u> |

Changes in overall, as well as, the individual line items with regards to net position may serve as a useful barometer of the government's financial well-being. Overall total net position was \$106.88 million at April 30, 2019, a decrease of \$4.63 million or 5%. The largest portion of the Village's net position - comprising \$121.05 million - reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, they are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to pay off the debt.

Total unrestricted net position of \$12.65 million, which excludes the \$36.34 million effects of GASB 68 and 75, may be used to meet the Village's ongoing obligation to citizens and creditors. Total unrestricted net position excluding the effects of GASB 68 and 75 increased \$3.14 million or 25% over the prior year.

The remaining \$9.52 million, or 9%, of the total net position, represents resources that are subject to restrictions as to their use. Total restricted net position decreased \$338,247 or 3%.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The condensed statement of Changes in Net Position below characterizes changes in revenues, expenses and net position for the current year with comparative data of the prior year.

| Village of Bloomingdale | | | | | | |
|---|---------------------|------------------|----------------------|------------------|------------------|------------------|
| Changes in Net Position (000s) | | | | | | |
| | Governmental | | Business-type | | Total | |
| | activities | | activities | | | |
| | <u>4/30/2019</u> | <u>4/30/2018</u> | <u>4/30/2019</u> | <u>4/30/2018</u> | <u>4/30/2019</u> | <u>4/30/2018</u> |
| Revenues: | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | \$ 2,953 | 2,743 | 9,962 | 10,237 | 12,915 | 12,980 |
| Operating grants and contributions | 587 | 610 | 0 | 0 | 587 | 610 |
| Capital grants and contributions | 3 | 28 | 398 | 661 | 401 | 689 |
| General Revenues | | | | | | |
| Property tax | 3,643 | 3,363 | 0 | 0 | 3,643 | 3,363 |
| Sales tax | 12,637 | 11,057 | 0 | 0 | 12,637 | 11,057 |
| Other taxes | 4,240 | 3,878 | 0 | 0 | 4,240 | 3,878 |
| Unrestricted investment income | 327 | 135 | 197 | 89 | 524 | 224 |
| Miscellaneous | 227 | 195 | 84 | 333 | 311 | 528 |
| Total Revenues | <u>24,617</u> | <u>22,009</u> | <u>10,641</u> | <u>11,320</u> | <u>35,258</u> | <u>33,329</u> |
| Expenses: | | | | | | |
| General government | 3,808 | 3,516 | 0 | 0 | 3,808 | 3,516 |
| Health and public safety | 15,158 | 7,880 | 0 | 0 | 15,158 | 7,880 |
| Highways and streets | 3,716 | 3,573 | 0 | 0 | 3,716 | 3,573 |
| Public services | 2,889 | 2,857 | 0 | 0 | 2,889 | 2,857 |
| Culture and recreation | 362 | 362 | 0 | 0 | 362 | 362 |
| Economic development | 1,161 | 980 | 0 | 0 | 1,161 | 980 |
| Interest on long-term debt | 245 | 345 | 0 | 0 | 245 | 345 |
| Water and sewerage system | 0 | 0 | 10,955 | 11,570 | 10,955 | 11,570 |
| Golf course operations | 0 | 0 | 1,593 | 1,526 | 1,593 | 1,526 |
| Total Expenses | <u>27,339</u> | <u>19,513</u> | <u>12,548</u> | <u>13,096</u> | <u>39,887</u> | <u>32,609</u> |
| Increase in net position before transfers | (2,722) | 2,496 | (1,907) | (1,776) | (4,629) | 720 |
| Transfers | (455) | (600) | 455 | 600 | 0 | 0 |
| Change in Net Position | <u>(3,177)</u> | <u>1,896</u> | <u>(1,452)</u> | <u>(1,176)</u> | <u>(4,629)</u> | <u>720</u> |
| Net Position Beginning, As Restated | <u>63,934</u> | <u>66,955</u> | <u>47,573</u> | <u>49,388</u> | <u>111,507</u> | <u>116,343</u> |
| Net Position Ending | <u>60,757</u> | <u>68,851</u> | <u>46,121</u> | <u>48,212</u> | <u>106,878</u> | <u>117,063</u> |

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities

Governmental activities for the current period report a decrease in the Village's net position of \$3.18 million; expenses exceeded revenues by \$2.72 million and transfers out were \$455,000. Contributing factors included:

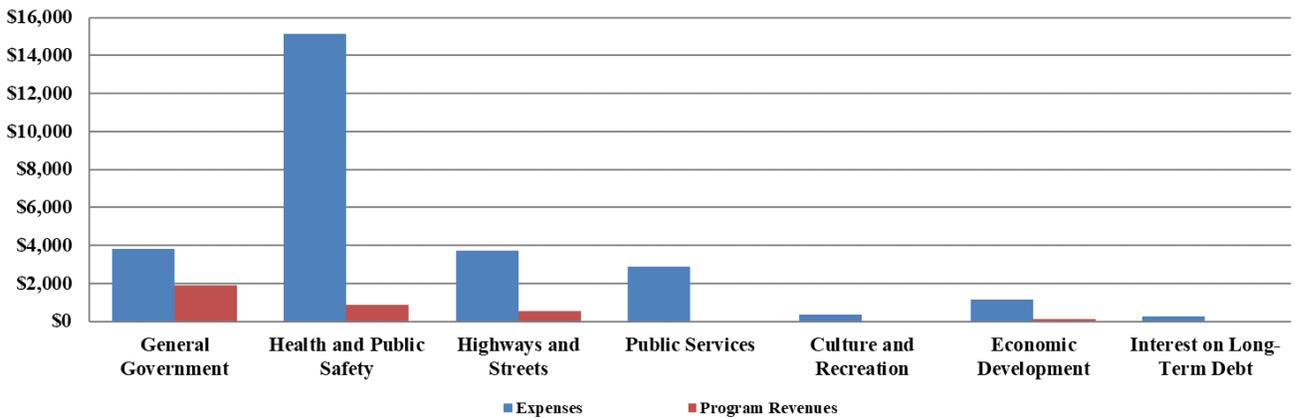
- Total revenues increased \$2.61 million or 12% over the prior year as a result of the following:
 - ✓ General revenues increased \$2.45 million or 13% over the prior year primarily attributable to a change in revenue recognition at the government-wide reporting level to revert to and be consistent with a previous years' methodology relating to sales tax (state shared sales tax, home rule sales tax, and business district sales tax), use tax and telecommunication tax totaling \$1.99 million. Tax increment financing (TIF) District property tax revenue increased \$263,204 over the prior year, representative of the increase in incremental property tax revenues as a result of economic and developmental activity within each TIF District area, particularly the East Lake Street TIF Redevelopment Projects Fund.
- Total expenses increased \$7.82 million or 40% over the prior year as a result of the following:
 - ✓ General government expenses increased \$292,6304 or 8%. This is primarily attributable to an increase in the Liability Insurance division expenses of \$281,324 stemming from a change in the financial reporting recognition of liability insurance deposits, or reserves, held at IRMA. Human Resources division expenses decreased \$113,526 or 79% due to the resignation and run-out of severance benefits in the prior fiscal year. Human resources responsibilities have primarily been absorbed by the Administration division. Finally, Planning and Zoning Commission expenses increased \$85,943 or 38% over the prior year primarily due to a complex property development application that requested a zoning change in order to build a new residential subdivision. The nature of the developer's application required third-party services to assist the Village in its review. The developer applicant is expected to reimburse the Village for most of the costs incurred to review the application.
 - ✓ Health and public safety expenses increased \$7.28 million or 92% primarily attributable to the increase in pension expense related IMRF and Police pension plan. The Village recognized pension expense for the Police Pension Plan of \$7.33 million in the current year compared to pension revenue of \$629,180 in the prior year. This large variance in pension expense occurred in order to reconcile the inter-relationship between prior and current independent actuarial valuations and the financial statements and is not expected to reoccur to this magnitude.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

- ✓ Highways and streets expenses increased \$242,740 primarily as a result of planned or scheduled escalations in Village's annual road program. The Village's current year road program reflected costs of \$1.22 million compared to \$969,407 in the prior year, for an overall increase of \$249,857 or 26%.

Governmental activities - program revenues and expenses (\$000s):



Business-type activities

Business-type activities for the current period report a decrease in Village's net position of \$1.45 million or 3%. Contributing factors included:

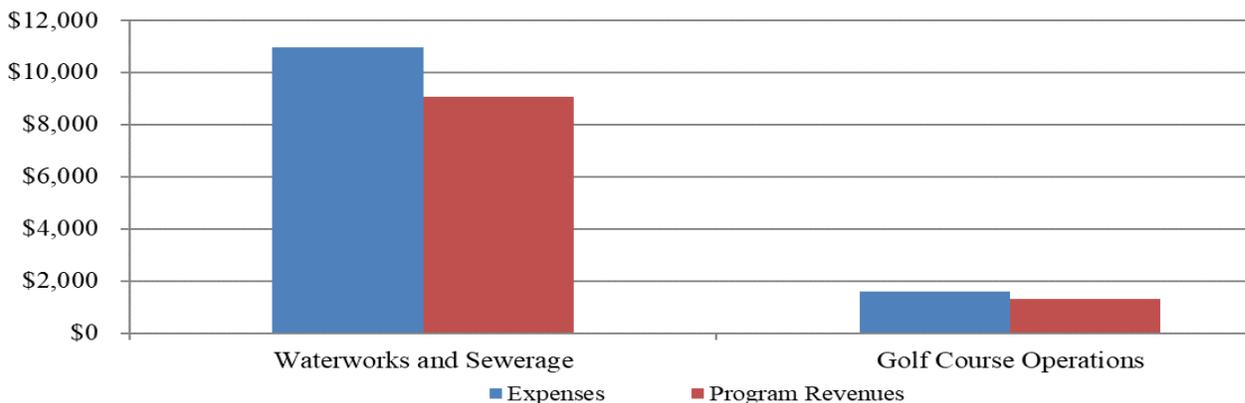
- Revenue resulting from charges for services in the Waterworks and Sewerage Fund decreased \$203,620 or 3% compared to the prior year. This change can be primarily attributed to a decrease in overall water consumption of 16.33 million gallons of water or 3% compared to the prior year. The Village implemented a 7¢, or 1% water rate increase effective June 1, 2018 to directly offset increased expenses for the purchase of water from the DuPage Water Commission, which raised their rates effective May 1, 2018.
- Golf Course Operations Fund experienced a decrease in revenue from charges for services of \$71,155 or 5% compared to the prior year. Rounds of golf played this in calendar year 2018 fell by 7% compared to calendar year 2017. The golf course continues to be cognizant of pricing to be competitive with other area courses as the competition to attract golfers is intense.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$557,092 or 7% over the prior year to \$8.97 million. The main contributor for this increase is related to engineering design costs of \$505,495 incurred for the water reclamation facility grit screening and filter upgrade project. The total project is anticipated to cost \$5.93 million. IMRF Pension Expense increased \$131,683 primarily due to an overall increase in IMRF pension expense as determined from IMRF's independent actuarial valuation. The prior year reported pension revenue of \$86,431. Greater detail of the fund's expenses is provided in the Schedule of Operating Expenses – Budget and Actual.
- Operating expenses, excluding depreciation, of the golf course operation increased \$54,060 or 5% over the prior year to \$1.31 million. The primary causes for the overall increase can be tied back to an increase in buildings and grounds maintenance costs of \$23,146 or 169% over the prior year due to replacement and repairs to the course irrigation system. Additionally, operating equipment expenses increased \$17,768 to \$18,241 in the current year. The purchase of basic amenities such as golf bag racks, stands, waste cans and water coolers as well as over-seeding equipment and ball washer devices make up the vast majority of the increased costs.
- A component of total expenses is depreciation, which totaled \$2.02 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these types of assets (\$1.63 million or 81% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

Business-type activities - program revenues and expenses (\$000s):



Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

FUND FINANCIAL ANALYSIS

Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$16.85 million. Details include:

- Total, combined governmental funds' ending fund balance increased \$879,433 during the year; however, after consideration of the previously mentioned restatement, fund balance decreased \$434,266 or 3% in the General Fund. This change is primarily attributable to activity in the General and Home Rule Sales Tax funds.

The General Fund's on-going or operating revenues exceeded operating, or current, expenditures by \$253,731 or 1%. Other financing sources contributed \$807,827. A significant portion of the other financing sources are planned transfers from the CERF to finance the cost of vehicle and equipment capital outlay expenditures. Total operating revenues increased \$650,060 or 4% over the prior year primarily the result of an increase in income tax revenue (\$274,372) and license and permit revenue (\$103,064) which is reflective of an improved economy. While permit activity during the period was strong in terms of revenue growth, the number of permits declined from the prior period; however, the value of the construction grew nearly 20%. This growth was led by both commercial and residential development. Additionally, the various components of miscellaneous revenue grew \$187,751 or 19% over the prior year.

Total General Fund expenditures increased \$375,530 or 2% primarily attributable to increases in General Government and Health and Public Safety increases, countered by a decrease in Capital Outlay from the prior year. The Liability Insurance division expenditures, that are part of General Government, increased \$281,324 or 225% over the prior year due to a restatement related to the Village's recognition of certain reserves held at IRMA. The reserves are not available to the General Fund to support current operations. Additionally, the Planning and Zoning Commission division of General Government expenses increased 57% or \$114,158 over the prior year. As previously stated, this activity is directly related to third-party services that were required by the Village to assist in evaluating an application to develop approximately 190 acres of a former resort and golf course into a new residential subdivision. Virtually all of the increase is expected to be recovered by the Village through developer reimbursements.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

FUND FINANCIAL ANALYSIS (continued)

The Health and Public Safety increase of \$405,609 or 4% is directly related to Police department activity. More specifically, the increase is primarily attributable to personnel costs including retirement contributions and wages, the latter which reflects a new collective bargaining agreement that became effective September 1, 2018.

The decrease in Capital Outlay of \$407,775 or 26% can be directly attributable to the reconstruction of two recreational path pedestrian boardwalks in the prior year valued at \$494,988.

- The Home Rule Sales Tax Fund's fund balance increased \$989,485 or 50% over the prior year. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. The fund's namesake source of income decreased \$39,256 or 1% from the prior year to \$2.98 million. The growth in fund balance was attributable to the Lake Street streetscape and lighting enhancement project encountering delays at the State level due to their on-going review. This project was expected to use in excess of \$1.34 million from the fund.
- The East Lake Street TIF Redevelopment Projects Fund fund balance increased \$87,302 or 9% to (\$944,411). This change was simply a respite related to the aforementioned delay in the Lake Street streetscape and lighting enhancement program. In excess of \$2.29 million of the project will be funded through the TIF fund using short-term debt.
- Other, or non-major, governmental funds experienced a decrease in fund balance of \$97,651 or 2%; fund balance now totals \$6.32 million. This change was driven primarily by the Community Relations & Events and the Motor Fuel Tax (MFT) funds. The former experienced an \$82,415 or 17% decline in hotel use tax revenues. This decline is directly related to the decisions of the ownership of a long-time staple of the community to seek other uses for their hotel property. The MFT fund declined by \$71,775 or 2%; however, this was planned. The fund's 5-year forecast anticipates that it will be able to support 100% of the scheduled annual road improvement projects.

Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have already been discussed in this discussion and analysis.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

FUND FINANCIAL ANALYSIS (continued)

General Fund budgetary highlights

- Actual revenues were \$17.36 million or 100% of the original and final budgeted revenues. Contributing factors to actual revenues being greater than budget by \$30,824 include:
 - ✓ Miscellaneous revenues were greater than budget by \$230,023 or 25%. Several sources not specifically associated with any other category comprise miscellaneous revenues. These revenues are typically small in dollar amounts and are generated from various activities. Notably, Other revenues exceeded budget by \$111,053 or 98% primarily attributable to the Village's risk management pool distributing a larger than expected surplus to its membership. Also, developer reimbursements were \$66,123 or 125% greater than budget which is attributable to the reimbursement of Village's costs necessary to review the previously mentioned developer application to build a new residential subdivision. And further, rental income was \$33,911 or 15% greater than budget as cell phone providers sought to renew their antennae licensing agreements.
 - ✓ State shared revenues were challenged and were less than budget by \$197,824 or 2%. State income tax receipts grew and were \$235,878 or 12% greater than budget and use tax grew as well and were \$100,415 or 18% greater than budget. This activity reflected an improved economy; however, the improvement was not reflected in sales tax revenues. Sales tax revenues continue to be challenged by the "new" online consumer. These revenues were \$538,379 or 6% less than budget.
- Actual total expenditures were \$18.26 million or 98% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$327,981 less than budget include:
 - ✓ Public Works (PW) operating expenditures were \$249,343 or 6% less than budget. This budget to actual performance occurred in seven of the nine PW subdivisions while continuing to provide expected services and being acutely attentive to controlled spending.
 - ✓ Capital outlay expenditures were \$578,093 or 54% less than budget due primarily to the timing of the financial software system replacement budgeted for \$525,000. The expenditures for this project, which will be significantly less than budget, will occur in FY20.
 - ✓ The Administration division's expenditures were \$516,730 or 26% greater than budget as the Village had the opportunity to acquire a parking lot located on the peripheries of Old Town. This acquisition was not anticipated in the budget; however, form could not deny substance and the benefits that could prevail to the Old Town area with the enhanced public parking availability.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

CAPITAL ASSETS

At April 30, the Village has invested \$133.78 million (net of accumulated depreciation) towards capital assets for its governmental and business-type activities. In total, capital assets decreased by \$1.63 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

Governmental capital assets decreased \$171,590 or less than 1%. Significant events during the fiscal year included:

- Purchased a parking lot (\$451,230) near the Old Town commercial area. The lot will be reconstructed and improved in fiscal year 2019/20 to provide additional convenience and access for patrons of the Old Town businesses and community events.
- Constructed an additional Village identification monument sign at the intersection of Circle Avenue and Lake Street (\$105,992).
- Replaced the Village Hall and Police facility roof totaling 27,400 square foot at a cost of \$122,300, retiring the corresponding improvement with an original cost of \$53,570 and accumulated depreciation of \$39,525.
- Programmatic additions and replacements (6) to the Village's vehicle fleet totaled \$324,728, replacing or retiring five vehicles with an original cost of \$210,301 and accumulated depreciation of \$172,371.
- Invested \$23,377 in the information system's infrastructure with an upgrade to the email exchange server. The retired server had an original cost of \$32,008 and accumulated depreciation of \$22,406.
- Depreciation expense of \$1.81 million.

Business-type capital assets decreased \$1.65 million or 3%. Significant events during the fiscal year included:

- Replaced a control cabinet at the Bloomingdale Road sanitary lift station (\$122,500). The retired asset had a nominal original cost.
- Completed the construction of an emergency electrical supply, including all electrical system upgrades, to allow for back-up generator power should the need arise at the water reclamation facility at a cost of \$88,371.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

CAPITAL ASSETS (continued)

- Added a Procore 648 aerator to the available equipment at the Bloomingdale Golf Club for \$23,355. Also, purchased a Greensmaster 3320 hybrid mower at a cost of \$40,568. This equipment is expected to increase maintenance efficiency and enhance playing conditions.
- Depreciation expense of \$2.01 million.

Village of Bloomingdale
Capital Assets (net of depreciation) (000s)

| | Governmental activities | | Business-type activities | | Total | |
|------------------------------------|--------------------------------|------------------|---------------------------------|------------------|------------------|------------------|
| | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 |
| Land | \$ 58,010 | 57,559 | 13,340 | 13,340 | 71,350 | 70,899 |
| Buildings and improvements | 4,777 | 4,953 | 21,391 | 22,251 | 26,168 | 27,204 |
| Art and collections | 58 | 60 | 0 | 0 | 58 | 60 |
| Property and equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| Furniture, machinery and equipment | 1,318 | 1,308 | 2,034 | 2,079 | 3,352 | 3,387 |
| Vehicles | 1,752 | 1,634 | 393 | 457 | 2,145 | 2,091 |
| Infrastructure | 16,942 | 18,027 | 13,680 | 14,359 | 30,622 | 32,386 |
| Construction in progress | 83 | 54 | 0 | 0 | 83 | 54 |
| Total Capital Assets | 82,940 | 83,595 | 50,838 | 52,486 | 133,778 | 136,081 |

LONG-TERM DEBT

At April 30, the Village's total, outstanding general obligation and installment loan debt, excluding TIF debt, was \$12.61 million, reflecting a \$1.72 million or 12% decrease from the prior year. As a home-rule municipality, the Village does not have a legal debt limit. The schedule below summarizes the Village's direct debt activity. Additional information can be found in Note 3 - Long-Term Debt with detailed debt service schedules in the supplemental schedules section of this CAFR.

Village of Bloomingdale
Outstanding Debt
General Obligation and Installment Loans (000s)

| | Governmental activities | | Business-type activities | | Total | |
|-------------------------------|--------------------------------|------------------|---------------------------------|------------------|------------------|------------------|
| | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 | 4/30/2019 | 4/30/2018 |
| General obligation bonds | \$ 2,680 | 3,555 | 0 | 0 | 2,680 | 3,555 |
| Installment loans | 0 | 0 | 9,927 | 10,776 | 9,927 | 10,776 |
| Total Outstanding Debt | 2,680 | 3,555 | 9,927 | 10,776 | 12,607 | 14,331 |

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

LONG-TERM DEBT (continued)

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$976,593 of general obligation bonds' principal, interest and fiscal charges.
- Continued the annual property tax levy abatement program by abating \$341,425 or 100% of the 2018 debt service tax levy.

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.07 million of principal and interest.

The Village has \$2.36 million outstanding in four limited obligation TIF Notes. Repayment of all of these TIF Notes is contingent solely upon the production of incremental property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the notes.

There are no outstanding revenue bonds or non-commitment debt.

The Village has been assigned an Aa2 bond rating by Moody's Investors Service and an AA+ bond rating by Standard & Poor's. In May 2018, Moody's commented that the Village has a very strong credit position and the rating of Aa2 reflects a robust financial position, strong wealth and income profile, solid tax base and small debt burden. The full text of the comments can be found at Moodys.com. In conjunction with the February 2015 bond refunding, the most recent debt issuance, Standard & Poor's assigned its AA+ long-term rating to the refunding bonds, affirmed the Village's credit rating of AA+ on outstanding general obligation bonds, and indicated a stable outlook.

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues - excluding Home Rule and Business District sales tax - as the means from which the General Fund provides services. The General Fund's FY19 sales tax revenue concentration of 47% of total General Fund revenues is similar to prior years' and is similarly represented in the FY20 budget (49%). FY20 sales tax budget was established at \$8.69 million reflecting a 7% increase over actual FY19 levels and a 1% increase over FY19 budget. The retrospective aggressive budgetary increase was established previous to FY19 year-end and without benefit of more recent trend activity. At the time of preparing this discussion and analysis, and three months of actual receipts, sales tax revenues are performing flat to the prior year.

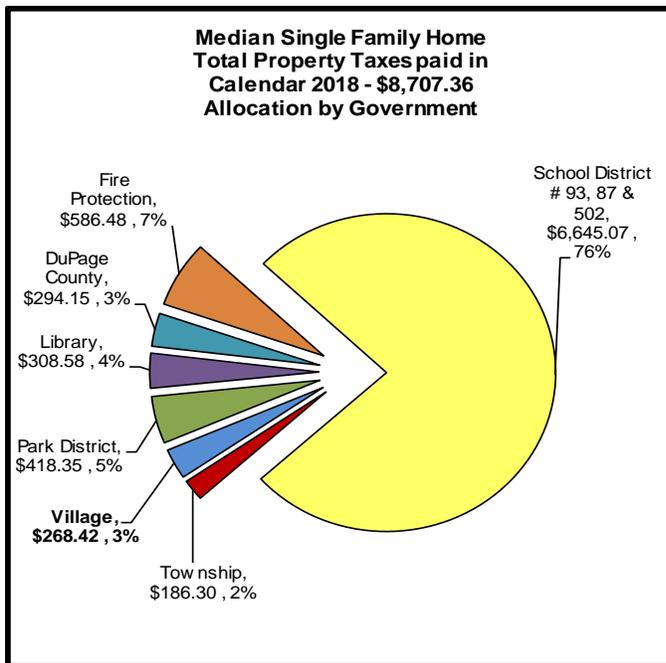
Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

Total real property values increased for the fourth consecutive year after five consecutive years of decline. This year's increase was 6% which increased values by over \$45.88 million. The Village's 2018 assessed value, which is used to determine the property tax revenues received by the Village in FY20, was \$905.72 million. The 2018 tax levy extension has been recognized by the Village as a receivable with an offsetting entry to deferred inflow of resources at April 30, 2019. The Village's 2019 assessed valuation is projected to increase yet again and by approximately 3%.

The Village is proud of its long-standing philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 3% as depicted in the graph. A similar allocation is expected to occur again with

the Village's 2019 property tax levy. The Village's property tax burden per resident (per capita) was \$112.73 for the 2018 levy and \$104.18 for the 2017 levy. The Village's 2019 property tax levy is anticipated to produce similar results.



As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY20 budget anticipates 129.30 full-time equivalent (FTE) employees, in 47 different employment positions/titles, whereas in FY19 the budget anticipated 129.20 FTE, in 47 different employment positions/titles. At May 1, 2019 (FY20), seventy-seven or 61% of Village full-time employees were represented and covered by one of three separate collective bargaining agreements (CBA). The

Service Employees International Union, Local 73 was decertified as of May 1, 2020 and formerly represented five employees. Governmental funds' total personnel costs as a percentage of total current expenditures were 77% in FY19 and are budgeted to be 76% in FY20. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 30% in FY19 and are budgeted to be 30% in FY20.

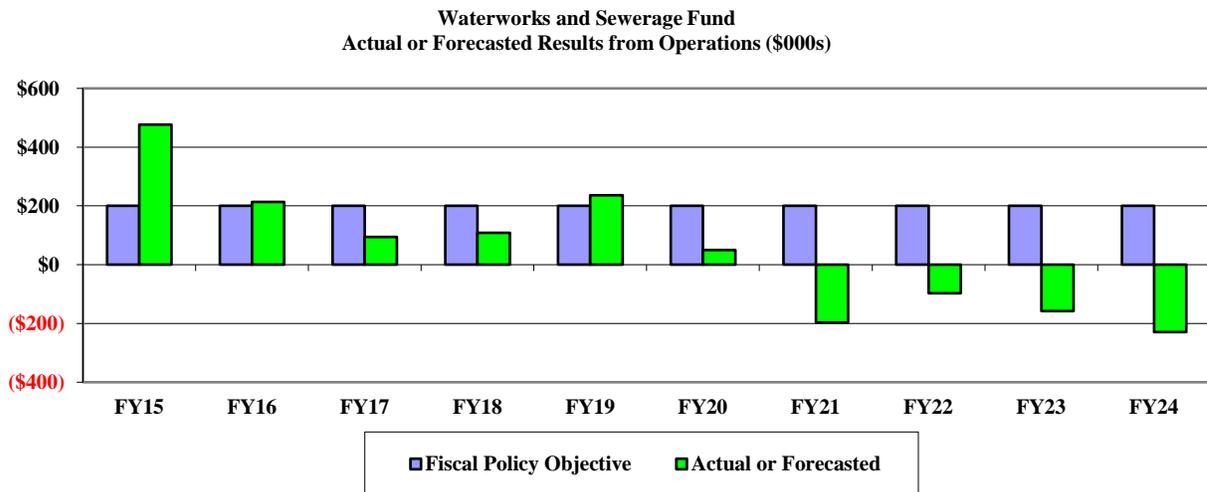
Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The Waterworks and Sewerage Fund fiscal policy objective is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report. The Fund's FY20 forecast indicates that the fund will generate net income of approximately \$50,000 before depreciation. For the past five fiscal years the fund has generated an average annual net income before depreciation of approximately \$226,000. Included in the FY20 forecast is a 4¢, or 1%, per 1,000 gallons of water consumption, water rate increase effective for water used on or after June 1, 2019. This increase mirrors the increase in the cost of water.

Projections compiled in April 2020 suggest that over the next five fiscal years the Waterworks and Sewerage Fund's fiscal policy objective of generating net income before depreciation of \$200,000 may not be able to be met. The reason for diminishing performance is primarily the result of declining water consumption and expectations of continued increases to the cost of water purchased. This may result in the necessity to raise water and/or sewer rates in the near term or otherwise restructure the rate formula. Efforts continue to be made to control costs and have allowed the ability to avoid operating rate increases since 2009 except for those related to the rising costs of water purchases. The Village has raised water rates to correlate to increases imposed for the cost of water purchases.

The graph below illustrates the fund's net income objective and identifies a strong need for continued and concerned fiscal diligence.



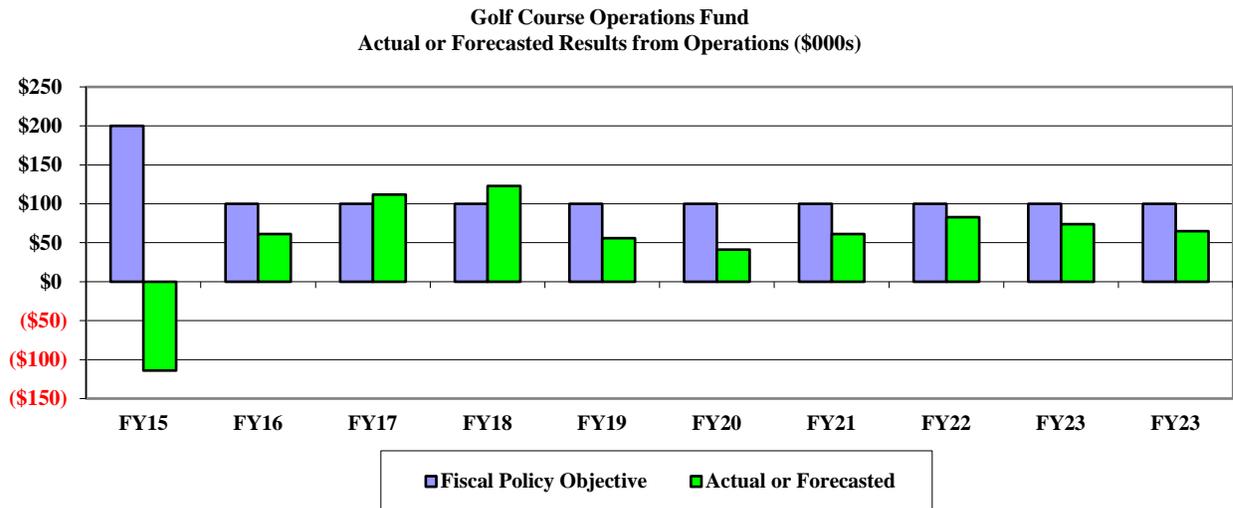
Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The Waterworks and Sewerage Fund has a fiscal policy objective to follow a “pay-as-you-go” or cash financing approach to capital projects. The Village Board has committed specific revenues or inflows to pay for capital projects, excluding those related to the water reclamation facility’s upgrade and expansion, that generated approximately \$403,000 in FY19 and is anticipated to generate approximately \$360,000 annually in each of the next five fiscal years (FY20 - FY24). The Fund’s CIP indicates that over the next five fiscal years the average annual capital project costs will be approximately \$469,000. As such, continued and concerned fiscal diligence will be required to meet the objective of ‘pay-as-you-go” financing during this period.

The Golf Course Operations Fund fiscal policy objective is to operate with a net income, before depreciation, of \$100,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village’s annual financial report. The Fund’s FY20 forecast indicates that it is not expected to achieve its fiscal policy objective, primarily the result of three significant maintenance projects totaling in excess of \$101,000.

Projections compiled in February 2020 suggest that over the next five fiscal years the Golf Course Fund's fiscal policy objective of generating net income before depreciation of \$100,000 will be challenged as continued significant maintenance projects are scheduled for the nearly twenty year-old facilities. The graph below illustrates the fund’s net income objective and indicates continued fiscal diligence toward controlling costs and a need to develop additional rounds of golf and cart rentals.



Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2019

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

To find out more information regarding the Village's FY20 budget, please visit <http://www.villageofbloomingdale.org> to download and view the budget.

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Net Position
April 30, 2019**

| | Governmental Activities | Business-Type Activities | Totals |
|---|----------------------------|-----------------------------|--------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | \$ | | |
| Deposits | 133,270 | 74,794 | 208,064 |
| Certificates of Deposits | 6,541,359 | 5,405,478 | 11,946,837 |
| Investments | 7,685,317 | 1,962,361 | 9,647,678 |
| Investments - Restricted | 31,849 | 3,814 | 35,663 |
| Receivables - Net of Allowances | 5,052,692 | 1,305,908 | 6,358,600 |
| Internal Balances | 186,218 | (186,218) | - |
| Due from Other Governments | 2,548,513 | - | 2,548,513 |
| Prepays and Other | 1,577,022 | 97,323 | 1,674,345 |
| Total Current Assets | <u>23,756,240</u> | <u>8,663,460</u> | <u>32,419,700</u> |
| Noncurrent Assets | | | |
| Capital Assets | | | |
| Nondepreciable | 58,092,809 | 13,339,794 | 71,432,603 |
| Depreciable | 70,128,605 | 84,263,915 | 154,392,520 |
| Accumulated Depreciation | (45,281,263) | (46,766,108) | (92,047,371) |
| Total Capital Assets | <u>82,940,151</u> | <u>50,837,601</u> | <u>133,777,752</u> |
| Other Assets | 482,886 | 195,161 | 678,047 |
| Total Noncurrent Assets | <u>83,423,037</u> | <u>51,032,762</u> | <u>134,455,799</u> |
| Total Assets | <u>107,179,277</u> | <u>59,696,222</u> | <u>166,875,499</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred Items - IMRF | 2,642,267 | 1,304,169 | 3,946,436 |
| Deferred Items - Police Pension | 1,959,463 | - | 1,959,463 |
| Deferred Items - OPEB | 776,376 | 76,784 | 853,160 |
| Unamortized Loss on Refunding | 55,044 | - | 55,044 |
| Total Deferred Outflows of Resources | <u>5,433,150</u> | <u>1,380,953</u> | <u>6,814,103</u> |
| Total Assets and Deferred Outflows of Resources | <u>112,612,427</u> | <u>61,077,175</u> | <u>173,689,602</u> |

The notes to the financial statements are an integral part of this statement.

| | Governmental Activities | Business-Type Activities | Totals |
|---|----------------------------|-----------------------------|---------------------|
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 1,413,701 | 667,254 | 2,080,955 |
| Accrued Payroll | 267,282 | 64,674 | 331,956 |
| Unearned Revenue | - | 116,281 | 116,281 |
| Other Payables | 227,766 | 548,940 | 776,706 |
| Compensated Absences Payable | 244,338 | 57,687 | 302,025 |
| Current Portion of Long-Term Liabilities | 536,320 | 867,807 | 1,404,127 |
| Total Current Liabilities | <u>2,689,407</u> | <u>2,322,643</u> | <u>5,012,050</u> |
| Noncurrent Liabilities | | | |
| Compensated Absences Payable | 977,349 | 230,747 | 1,208,096 |
| Net Pension Liability - IMRF | 4,832,811 | 2,385,377 | 7,218,188 |
| Net Pension Liability - Police Pension | 25,248,386 | - | 25,248,386 |
| Other Postemployment Benefit Obligation Payable | 6,378,474 | 630,838 | 7,009,312 |
| IEPA Loans Payable | - | 9,059,077 | 9,059,077 |
| General Obligation Bonds Payable | 2,589,545 | - | 2,589,545 |
| Tax Increment Financing Notes Payable | 2,086,307 | - | 2,086,307 |
| Total Noncurrent Liabilities | <u>42,112,872</u> | <u>12,306,039</u> | <u>54,418,911</u> |
| Total Liabilities | <u>44,802,279</u> | <u>14,628,682</u> | <u>59,430,961</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Property Taxes | 3,753,028 | - | 3,753,028 |
| Deferred Items - IMRF | 637,435 | 314,625 | 952,060 |
| Deferred Items - Police Pension | 2,532,828 | - | 2,532,828 |
| Deferred Items - OPEB | 129,498 | 12,807 | 142,305 |
| Total Deferred Inflows of Resources | <u>7,052,789</u> | <u>327,432</u> | <u>7,380,221</u> |
| Total Liabilities and Deferred Inflows of Resources | <u>51,855,068</u> | <u>14,956,114</u> | <u>66,811,182</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets | 80,140,650 | 40,910,717 | 121,051,367 |
| Restricted - Debt Service | 644,798 | 4,419,457 | 5,064,255 |
| Restricted - Streets | 3,255,887 | - | 3,255,887 |
| Restricted - Economic Development | 1,107,342 | - | 1,107,342 |
| Restricted - Public Safety | 90,331 | - | 90,331 |
| Unrestricted (Deficit) | <u>(24,481,649)</u> | <u>790,887</u> | <u>(23,690,762)</u> |
| Total Net Position | <u>60,757,359</u> | <u>46,121,061</u> | <u>106,878,420</u> |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2019**

| | Expenses | Program Revenues | | |
|---------------------------------------|-------------------|----------------------|--------------------------------|------------------------------|
| | | Charges for Services | Operating Grants/Contributions | Capital Grants/Contributions |
| Governmental Activities | | | | |
| General Government | \$ 3,807,819 | 1,918,468 | 2,781 | - |
| Health and Public Safety | 15,158,450 | 871,240 | 18,901 | - |
| Highways and Streets | 3,715,589 | 100 | 558,918 | - |
| Public Services | 2,889,442 | 6,461 | - | 3,040 |
| Culture and Recreation | 361,633 | 37,637 | 6,445 | - |
| Economic Development | 1,161,051 | 119,123 | - | - |
| Interest on Long-Term Debt | 244,465 | - | - | - |
| Total Governmental Activities | 27,338,449 | 2,953,029 | 587,045 | 3,040 |
| Business-Type Activities | | | | |
| Waterworks and Sewerage | 10,955,375 | 8,655,304 | - | 397,745 |
| Golf Course | 1,592,464 | 1,306,847 | - | - |
| Total Business-Type Activities | 12,547,839 | 9,962,151 | - | 397,745 |
| Total Primary Government | 39,886,288 | 12,915,180 | 587,045 | 400,785 |

General Revenues

Taxes

Home Rule and Business District Sales Taxes

Property Taxes - General Purpose

Property Taxes - Road and Bridge

Property Taxes - TIF Districts

Hotel Use Taxes

Telecommunication Taxes

Municipal Motor Fuel Taxes

Intergovernmental - Unrestricted

Sales Taxes

Income Taxes

Use Taxes

Other Taxes

Investment Income

Miscellaneous

Transfers - Internal Activity

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

| Primary Government | | |
|----------------------------|-----------------------------|---------------------|
| Net (Expense)/Revenue | | |
| Governmental Activities | Business-Type Activities | Totals |
| (1,886,570) | - | (1,886,570) |
| (14,268,309) | - | (14,268,309) |
| (3,156,571) | - | (3,156,571) |
| (2,879,941) | - | (2,879,941) |
| (317,551) | - | (317,551) |
| (1,041,928) | - | (1,041,928) |
| (244,465) | - | (244,465) |
| <u>(23,795,335)</u> | - | <u>(23,795,335)</u> |
| - | (1,902,326) | (1,902,326) |
| - | (285,617) | (285,617) |
| - | <u>(2,187,943)</u> | <u>(2,187,943)</u> |
| <u>(23,795,335)</u> | <u>(2,187,943)</u> | <u>(25,983,278)</u> |
| 3,901,351 | - | 3,901,351 |
| 2,521,314 | - | 2,521,314 |
| 182,687 | - | 182,687 |
| 938,717 | - | 938,717 |
| 397,225 | - | 397,225 |
| 250,488 | - | 250,488 |
| 506,644 | - | 506,644 |
| 8,735,579 | - | 8,735,579 |
| 2,277,878 | - | 2,277,878 |
| 726,633 | - | 726,633 |
| 81,176 | - | 81,176 |
| 326,797 | 196,925 | 523,722 |
| 227,464 | 84,278 | 311,742 |
| (455,000) | 455,000 | - |
| <u>20,618,953</u> | <u>736,203</u> | <u>21,355,156</u> |
| (3,176,382) | (1,451,740) | (4,628,122) |
| <u>63,933,741</u> | <u>47,572,801</u> | <u>111,506,542</u> |
| <u>60,757,359</u> | <u>46,121,061</u> | <u>106,878,420</u> |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Balance Sheet - Governmental Funds
April 30, 2019**

| | General | Special Revenue Home Rule Sales Tax | Capital Projects East Lake Street TIF Redevelopment | Nonmajor | Totals |
|---------------------------------|-------------------|--|--|------------------|-------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | | | | | |
| Deposits | \$ 113,879 | 99 | 7 | 19,285 | 133,270 |
| Certificate of Deposits | 3,366,557 | 716,796 | - | 2,458,006 | 6,541,359 |
| Investments | 2,583,252 | 1,343,025 | 126,743 | 3,632,297 | 7,685,317 |
| Investments - Restricted | 31,849 | - | - | - | 31,849 |
| Receivables - Net of Allowances | | | | | |
| Taxes | 2,815,685 | 679,239 | 239,016 | 921,922 | 4,655,862 |
| Interest | 46,306 | 4,685 | - | 40,804 | 91,795 |
| Other | 300,162 | - | - | 4,873 | 305,035 |
| Due from Other Governments | 2,499,777 | - | - | 48,736 | 2,548,513 |
| Advances to Other Funds | 867,883 | 186,218 | - | - | 1,054,101 |
| Property Held for Resale | 3,812 | 273,243 | - | - | 277,055 |
| Prepays and Other | 1,051,509 | - | - | - | 1,051,509 |
| Total Assets | 13,680,671 | 3,203,305 | 365,766 | 7,125,923 | 24,375,665 |

The notes to the financial statements are an integral part of this statement.

| | General | Special Revenue Home Rule Sales Tax | Capital Projects East Lake Street TIF Redevelopment | Nonmajor | Totals |
|---|------------|--|--|-----------|------------|
| LIABILITIES | | | | | |
| Accounts Payable | 1,154,673 | - | 242,822 | 16,206 | 1,413,701 |
| Accrued Payroll | 266,140 | - | - | 1,142 | 267,282 |
| Other Payables | 227,766 | - | - | - | 227,766 |
| Advances from Other Funds | - | - | 828,339 | 39,544 | 867,883 |
| Total Liabilities | 1,648,579 | - | 1,071,161 | 56,892 | 2,776,632 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Taxes and Intergovernmental | 718,445 | 235,819 | - | 41,417 | 995,681 |
| Property Taxes | 2,802,551 | - | 239,016 | 711,461 | 3,753,028 |
| Total Deferred Inflows of Resources | 3,520,996 | 235,819 | 239,016 | 752,878 | 4,748,709 |
| Total Liabilities and Deferred Inflows of Resources | 5,169,575 | 235,819 | 1,310,177 | 809,770 | 7,525,341 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Advances to Other Funds | 867,883 | - | - | - | 867,883 |
| Property Held for Resale | 3,812 | - | - | - | 3,812 |
| Prepays and Other | 41,305 | - | - | - | 41,305 |
| Restricted | | | | | |
| Criminal Forfeitures | 35,274 | - | - | - | 35,274 |
| DUI Technology Fines | 55,057 | - | - | - | 55,057 |
| Streets | - | - | - | 3,255,887 | 3,255,887 |
| Economic Development | - | - | - | 1,107,342 | 1,107,342 |
| Debt Service | - | - | - | 644,798 | 644,798 |
| Committed | | | | | |
| Capital Projects | - | 2,967,486 | - | 851,626 | 3,819,112 |
| Assigned | | | | | |
| Benefit Insurance | 1,010,204 | - | - | - | 1,010,204 |
| Septemberfest | - | - | - | 9,753 | 9,753 |
| Business Promotion Committee | - | - | - | 7,114 | 7,114 |
| Community Relations | - | - | - | 483,051 | 483,051 |
| Unassigned | 6,497,561 | - | (944,411) | (43,418) | 5,509,732 |
| Total Fund Balances | 8,511,096 | 2,967,486 | (944,411) | 6,316,153 | 16,850,324 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | 13,680,671 | 3,203,305 | 365,766 | 7,125,923 | 24,375,665 |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position - Governmental Activities**

April 30, 2019

| | |
|--|--------------------------|
| Total Governmental Fund Balances | \$ 16,850,324 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Items which benefit future periods are reported as prepaid expenses or other assets in the Statement of Net Position. | 731,344 |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. | 82,940,151 |
| Intergovernmental revenue that will be collected after year end but are not available soon enough to pay for the current period's expenditure and, therefore are deferred in the funds. | 995,681 |
| Deferred outflows (inflows) of resources related to the pensions not reported in the funds. | |
| Deferred Items - IMRF | 2,004,832 |
| Deferred Items - Police Pension | (573,365) |
| Deferred Items - OPEB | 646,878 |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. | |
| Compensated Absences Payable | (1,221,687) |
| Net Pension Liability - IMRF | (4,832,811) |
| Net Pension Liability - Police Pension | (25,248,386) |
| Total OPEB Liability - OPEB | (6,378,474) |
| General Obligation Bonds Payable - Net | (2,854,545) |
| Tax Increment Financing Notes Payable | (2,357,627) |
| Unamortized Loss on Refunding | 55,044 |
| Net Position of Governmental Activities | <u>60,757,359</u> |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2019**

| | General | Special Revenue Home Rule Sales Tax | Capital Projects East Lake Street TIF Redevelopment | Nonmajor | Totals |
|--|-------------------|--|--|------------------|-------------------|
| Revenues | | | | | |
| Taxes | \$ 2,764,723 | 2,980,925 | 253,855 | 2,231,920 | 8,231,423 |
| Intergovernmental | 11,329,708 | - | - | 565,363 | 11,895,071 |
| Fines | 471,355 | - | - | - | 471,355 |
| Fees, Licenses and Permits | 1,474,791 | - | - | 10,750 | 1,485,541 |
| Grants | 17,829 | - | - | - | 17,829 |
| Investment Income | 131,830 | 29,024 | 2,974 | 162,969 | 326,797 |
| Miscellaneous | 1,166,383 | - | - | 26,987 | 1,193,370 |
| Total Revenues | 17,356,619 | 3,009,949 | 256,829 | 2,997,989 | 23,621,386 |
| Expenditures | | | | | |
| Current | | | | | |
| General Government | 3,747,617 | - | - | 125,588 | 3,873,205 |
| Health and Public Safety | 9,571,255 | - | - | - | 9,571,255 |
| Highways and Streets | 1,745,210 | - | - | - | 1,745,210 |
| Public Services | 2,038,806 | 94,363 | 23,555 | 84,604 | 2,241,328 |
| Culture and Recreation | - | - | - | 333,715 | 333,715 |
| Economic Development | - | - | 1,070 | 675,351 | 676,421 |
| Total Current | 17,102,888 | 94,363 | 24,625 | 1,219,258 | 18,441,134 |
| Capital Outlay | 1,161,261 | 45,744 | 144,902 | 1,219,264 | 2,571,171 |
| Debt Service | | | | | |
| Principal Retirement | - | - | - | 1,085,670 | 1,085,670 |
| Interest and Fiscal Charges | - | - | - | 257,687 | 257,687 |
| Total Debt Service | - | - | - | 1,343,357 | 1,343,357 |
| Total Expenditures | 18,264,149 | 140,107 | 169,527 | 3,781,879 | 22,355,662 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (907,530) | 2,869,842 | 87,302 | (783,890) | 1,265,724 |
| Other Financing Sources (Uses) | | | | | |
| Sale of Capital Assets | 68,709 | - | - | - | 68,709 |
| Transfers In | 739,118 | 49,615 | - | 1,305,292 | 2,094,025 |
| Transfers Out | - | (1,929,972) | - | (619,053) | (2,549,025) |
| | 807,827 | (1,880,357) | - | 686,239 | (386,291) |
| Net Change in Fund Balances | (99,703) | 989,485 | 87,302 | (97,651) | 879,433 |
| Fund Balances - Beginning as Restated | 8,610,799 | 1,978,001 | (1,031,713) | 6,413,804 | 15,970,891 |
| Fund Balances - Ending | 8,511,096 | 2,967,486 | (944,411) | 6,316,153 | 16,850,324 |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2019

| | |
|---|-------------------|
| Net Change in Fund Balances - Total Governmental Funds | \$ 879,433 |
|---|-------------------|

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

| | |
|--------------------------------------|-------------|
| Capital Outlays | 1,228,208 |
| Depreciation Expense | (1,808,203) |
| Disposals - Cost | (321,177) |
| Disposals - Accumulated Depreciation | 246,696 |

| | |
|--|---------|
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. | 914,626 |
|--|---------|

| | |
|---|---------|
| Changes in prepaid insurance and other assets not reported as expenditures in the fund statements but are expenses in the statement of activities. | (2,167) |
|---|---------|

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

| | |
|---|-------------|
| Change in Deferred Items - IMRF | 3,212,996 |
| Change in Deferred Items - Police Pension | (5,651,524) |
| Change in Deferred Items - OPEB | 646,878 |

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

| | |
|--|-------------|
| (Additions) to Compensated Absences Payable | (50,975) |
| (Additions) to Net Pension Liability - IMRF | (3,318,378) |
| Deductions to Net Pension Liability - Police Pension | 297,521 |
| (Additions) to Total OPEB Liability - OPEB | (549,208) |
| Retirement of Debt | 1,085,670 |
| Amortization of Bond Premium | 19,338 |
| Amortization of Loss on Refunding | (6,116) |

| | |
|---|---------------------------|
| Changes in Net Position of Governmental Activities | <u>(3,176,382)</u> |
|---|---------------------------|

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position - Proprietary Funds

April 30, 2019

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2019

| | Business-Type Activities - Enterprise | | |
|--|---------------------------------------|------------------------------|--------------|
| | Waterworks and Sewerage | Golf Course Operations | Totals |
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | | |
| Deposits | \$ 64,000 | 10,794 | 74,794 |
| Certificate of Deposits | 4,883,371 | 522,107 | 5,405,478 |
| Investments | 1,864,176 | 98,185 | 1,962,361 |
| Investments - Restricted | 725 | 3,089 | 3,814 |
| Receivables - Net of Allowances | | | |
| Interest | 68,427 | 8,370 | 76,797 |
| Accounts | 1,204,615 | - | 1,204,615 |
| Other | 19,281 | 5,215 | 24,496 |
| Prepays and Other | 82,005 | 15,318 | 97,323 |
| Total Current Assets | 8,186,600 | 663,078 | 8,849,678 |
| Noncurrent Assets | | | |
| Capital Assets | | | |
| Nondepreciable | 966,583 | 12,373,211 | 13,339,794 |
| Depreciable | 75,380,772 | 8,883,143 | 84,263,915 |
| Accumulated Depreciation | (42,881,396) | (3,884,712) | (46,766,108) |
| Total Capital Assets | 33,465,959 | 17,371,642 | 50,837,601 |
| Other Assets | | | |
| IPBC Reserve | 195,161 | - | 195,161 |
| Total Noncurrent Assets | 33,661,120 | 17,371,642 | 51,032,762 |
| Total Assets | 41,847,720 | 18,034,720 | 59,882,440 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred Items - IMRF | 1,304,169 | - | 1,304,169 |
| Deferred Items - OPEB | 76,784 | - | 76,784 |
| Total Deferred Outflows of Resources | 1,380,953 | - | 1,380,953 |
| Total Assets and Deferred Outflows of Resources | 43,228,673 | 18,034,720 | 61,263,393 |

The notes to the financial statements are an integral part of this statement.

| | Business-Type Activities - Enterprise | | |
|--|---------------------------------------|------------------------------|------------|
| | Waterworks and Sewerage | Golf Course Operations | Totals |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 484,277 | 182,977 | 667,254 |
| Accrued Payroll | 64,674 | - | 64,674 |
| Unearned Revenue | 26,130 | 90,151 | 116,281 |
| Other Payables | 529,089 | 19,851 | 548,940 |
| Compensated Absences | 57,687 | - | 57,687 |
| IEPA Loans Payable | 867,807 | - | 867,807 |
| Total Current Liabilities | 2,029,664 | 292,979 | 2,322,643 |
| Noncurrent Liabilities | | | |
| Advances from Other Funds | - | 186,218 | 186,218 |
| Compensated Absences Payable | 230,747 | - | 230,747 |
| Net Pension Liability - IMRF | 2,385,377 | - | 2,385,377 |
| Total OPEB Liability | 630,838 | - | 630,838 |
| IEPA Loans Payable | 9,059,077 | - | 9,059,077 |
| Total Noncurrent Liabilities | 12,306,039 | 186,218 | 12,492,257 |
| Total Liabilities | 14,335,703 | 479,197 | 14,814,900 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred Items - IMRF | 314,625 | - | 314,625 |
| Deferred Items - OPEB | 12,807 | - | 12,807 |
| Total Deferred Inflows of Resources | 327,432 | - | 327,432 |
| Total Liabilities and Deferred Inflows of Resources | 14,663,135 | 479,197 | 15,142,332 |
| NET POSITION | | | |
| Net Investment in Capital Assets | 23,539,075 | 17,371,642 | 40,910,717 |
| Restricted - Water Reclamation Projects Debt Service | 4,419,457 | - | 4,419,457 |
| Unrestricted | 607,006 | 183,881 | 790,887 |
| Total Net Position | 28,565,538 | 17,555,523 | 46,121,061 |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2019**

| | Business-Type Activities - Enterprise | | |
|--|---------------------------------------|------------------------------|-------------|
| | Waterworks and Sewerage | Golf Course Operations | Totals |
| Operating Revenues | | | |
| Charges for Services | \$ 8,655,304 | 1,306,847 | 9,962,151 |
| Operating Expenses | | | |
| Operations | 8,973,638 | 1,309,502 | 10,283,140 |
| Depreciation | 1,758,926 | 260,547 | 2,019,473 |
| Total Operating Expenses | 10,732,564 | 1,570,049 | 12,302,613 |
| Operating Income (Loss) | (2,077,260) | (263,202) | (2,340,462) |
| Nonoperating Revenues (Expenses) | | | |
| Sale of Capital Assets | (909) | (22,415) | (23,324) |
| Investment Income | 177,797 | 19,128 | 196,925 |
| Other Income | 72,348 | 11,930 | 84,278 |
| Interest Expense | (221,902) | - | (221,902) |
| | 27,334 | 8,643 | 35,977 |
| Income (Loss) Before Contributions and Transfers | (2,049,926) | (254,559) | (2,304,485) |
| Contributions - Tap-on Fees | 397,745 | - | 397,745 |
| Transfers In | 455,000 | - | 455,000 |
| | 852,745 | - | 852,745 |
| Change in Net Position | (1,197,181) | (254,559) | (1,451,740) |
| Net Position - Beginning as Restated | 29,762,719 | 17,810,082 | 47,572,801 |
| Net Position - Ending | 28,565,538 | 17,555,523 | 46,121,061 |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2019

| | Business-Type Activities - Enterprise | | |
|--|---------------------------------------|------------------------------|-------------|
| | Waterworks and Sewerage | Golf Course Operations | Totals |
| Cash Flows from Operating Activities | | | |
| Receipts from Customers and Users | \$ 7,939,553 | 1,328,053 | 9,267,606 |
| Payments to Suppliers | (6,980,268) | (1,214,251) | (8,194,519) |
| Payments to Employees | (1,165,257) | - | (1,165,257) |
| | (205,972) | 113,802 | (92,170) |
| Cash Flows from Noncapital Financing Activities | | | |
| Interfund Advances | - | (33,858) | (33,858) |
| Cash Flows from Capital and Related Financing Activities | | | |
| Purchase of Capital Assets | (243,824) | (155,890) | (399,714) |
| Sale of Capital Assets | 5,636 | - | 5,636 |
| Contributions - Tap-On Fees | 397,745 | - | 397,745 |
| Transfers In | 455,000 | - | 455,000 |
| Principal Retirement | (849,340) | - | (849,340) |
| Interest Expense | (221,902) | - | (221,902) |
| | (456,685) | (155,890) | (612,575) |
| Cash Flows from Investing Activities | | | |
| Investments Income | 177,797 | 19,128 | 196,925 |
| Net Change in Cash and Cash Equivalents | (484,860) | (56,818) | (541,678) |
| Cash and Cash Equivalents - Beginning | 7,297,132 | 690,993 | 7,988,125 |
| Cash and Cash Equivalents - Ending | 6,812,272 | 634,175 | 7,446,447 |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities | | | |
| Operating Income (Loss) | (2,077,260) | (263,202) | (2,340,462) |
| Adjustments to Reconcile Operating Income Income to Net Cash Provided by (Used in) Operating Activities: | | | |
| Depreciation Expense | 1,758,926 | 260,547 | 2,019,473 |
| Other Income (Expense) | 72,348 | 11,930 | 84,278 |
| (Increase) Decrease in Assets | (788,099) | 9,276 | (778,823) |
| Increase (Decrease) in Liabilities | 828,113 | 95,251 | 923,364 |
| Net Cash Provided by Operating Activities | (205,972) | 113,802 | (92,170) |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Fiduciary Net Position
April 30, 2019**

| | <u>Pension Trust Police Pension</u> |
|---|---|
| ASSETS | |
| Cash and Cash Equivalents | |
| Demand Deposits | \$ 223,904 |
| Certificates of Deposit | 1,267,962 |
| Investments | |
| U.S. Agency Obligations | 5,194,246 |
| Municipal Bonds | 877,013 |
| Money Market Funds | 21,408 |
| Insurance Contracts | 11,945,882 |
| Mutual Funds | 13,996,293 |
| Illinois Funds | 82 |
| Illinois Metropolitan Investment Trust | 840,367 |
| Illinois Metropolitan Investment Trust Restricted | 16,780 |
| Receivables | |
| Accrued Interest | <u>271,593</u> |
| Total Assets | <u>34,655,530</u> |
| LIABILITIES | |
| Benefits Payable | 224,008 |
| Accounts Payable | <u>25</u> |
| Total Liabilities | <u>224,033</u> |
| NET POSITION | |
| Restricted for Pensions | <u><u>34,431,497</u></u> |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2019**

| | <u>Pension Trust Police Pension</u> |
|----------------------------------|---|
| Additions | |
| Contributions - Employer | \$ 1,792,982 |
| Contributions - Plan Members | 412,268 |
| Total Contributions | <u>2,205,250</u> |
| Investment Earnings | |
| Interest Earned | 1,997,150 |
| Net Change in Fair Value | 210,857 |
| | <u>2,208,007</u> |
| Less Investment Expenses | - |
| Net Investment Income | <u>2,208,007</u> |
| Total Additions | <u>4,413,257</u> |
| Deductions | |
| Administration | 20,150 |
| Benefits and Refunds | 2,550,537 |
| Total Deductions | <u>2,570,687</u> |
| Change in Fiduciary Net Position | 1,842,570 |
| Net Position - Beginning | <u>32,588,927</u> |
| Net Position - Ending | <u><u>34,431,497</u></u> |

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Bloomingdale, Illinois (the Village), was incorporated June 18, 1923 and is a home-rule municipal corporation governed by a seven-member board consisting of six trustees and the Village President and a professional administrator appointed by the Village President with the advice and consent of the Board of Trustees to manage daily operations. The Village's major operations include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

| | |
|---------------------|-------------------------|
| Primary Government: | Village of Bloomingdale |
|---------------------|-------------------------|

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected sworn police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations less revenue available from other sources. The State of Illinois is authorized to establish benefit levels and the Village has limited control over the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn police employees. The PPERS is reported as a pension trust fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Village's police, highways and streets maintenance and construction, planning and zoning services, public improvements, economic development, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage and golf course services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. In general, the Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions (general government, public safety, highways and streets, etc.) and business-type activities. The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.).

The Village does not allocate indirect costs. An administrative and information systems service fee is charged by the General Fund to the business-type funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general/primary operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one major special revenue fund, the Home Rule Sales Tax Fund, which accounts for the Village's 0.50% home rule sales tax. These revenues are used to support programs as determined by the Village Board. The Village also maintains four nonmajor special revenue funds.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal, interest, and related costs of general long-term debt. The Village maintains four nonmajor debt service funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains six capital projects funds. The Village maintains one major capital projects fund, the East Lake Street TIF Redevelopment Fund, which accounts for the property taxes collected from tax increment, as well as the administrative and extraordinary costs associated with projects within the tax increment financing district. The Village adopted tax increment allocated financing for the purpose of paying these costs. The Village also maintains five nonmajor capital projects funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds. The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection. The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police employees at rates fixed by State statute, by the Village through an annual property tax levy, and investment income.

The Village's pension trust fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension participants) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, income tax, motor fuel tax and municipal motor fuel tax, franchise fees, and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds are charges to customers for sales and services.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at amortized cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Restricted Investments

The IMET Convenience Fund invested in certain First Farmers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014 IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets. The Village has recorded the estimated realizable value of funds held in the IMET Convenience Fund as restricted investments.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, motor fuel tax and municipal motor fuel tax, and franchise fees. Business-type activities report charges for services as their major receivables.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays and Other

Prepays and other are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. The costs of governmental fund-type prepaids and other are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more and an estimated useful life in excess of two years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets and traffic signals are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

| | |
|---------------------------------------|--------------|
| Buildings and Improvements | 40 Years |
| Art and Collections | 40 Years |
| Furniture, Machinery and Equipment | 5 - 10 Years |
| Vehicles | 5 - 10 Years |
| Infrastructure | 40 Years |
| Water and Sewer System Infrastructure | 40 Years |

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations. In accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick leave benefits.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body although the total amount expended from a fund cannot exceed the amount set forth for that fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types. An exception is that debt payments and capital expenses of proprietary funds are budgeted on a cash basis.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the fund level. Generally, all appropriations lapse at fiscal year-end.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State Statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in April 2018. There were no budget transfers during the year. An appropriations ordinance was approved in June 2018. There were no supplemental appropriations ordinances during the year.

EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget as of the date of this report:

| Fund | Excess |
|--|----------|
| Lake and Rosedale TIF Note | \$ 1,838 |
| Lake and Rosedale TIF Redevelopment Projects | 270 |
| Stratford Square Mall TIF Redevelopment Projects | 39,544 |
| Golf Course Operations | 3,902 |
| Police Pension | 50,227 |

As previously discussed in Note 2, the Village Board passes an annual appropriations ordinance that establishes the legal level of spending. At April 30, 2019, no funds had an excess of actual expenditures/expenses over appropriation amounts.

DEFICIT FUND BALANCE

The following funds had a deficit fund balance as of the date of this report:

| Fund | Deficit |
|--|------------|
| East Lake Street TIF Redevelopment Projects | \$ 944,411 |
| Westgate TIF Redevelopment Projects | 3,874 |
| Stratford Square Mall TIF Redevelopment Projects | 39,544 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, obligations of corporations, not to exceed three years, organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions or any other State and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above and other joint investments.

The deposits and investments of the Pension Fund are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds, or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor additionally invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions, as well as specific accounts of life insurance companies and mutual funds. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty-five percent of its net position in common and preferred stocks, separate accounts of life insurance companies, and mutual funds that meet specific restrictions effective July 1, 2011 and up to sixty-five percent effective July 1, 2012.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds Money Market Fund (ILF) is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. ILF is not registered with the SEC as an investment company. ILF has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. The position in the pool is carried at the net asset value (NAV) per share, calculated using the amortized cost method which approximates fair value. The yield on ILF at April 30, 2019 was 2.54%. ILF issues a publicly available financial report, which may be obtained at http://illinoistreasurer.gov/Local_Governments/The_Illinois_Funds.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund (the Fund) is a short-term money market-type trust developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All holdings of the Fund are either Federal Deposit Insurance Corporation (FDIC) insured or collateralized or are U.S. government agency securities. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. The yield on the Fund at April 30, 2019 was 2.33%. IMET issues a publicly available financial report, which may be obtained at <http://www.investimet.com>.

The IMET Convenience Fund invested in certain First Farmers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014 IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets to be 56.10%. The Village has written down \$37,096, or 43.90% and the Police Pension Fund has written down \$17,454 or 43.90%.

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits - At year end the carrying amount of the Village's deposits (excluding the Police Pension Fund) totaled \$12,153,180, and the bank balances totaled \$12,309,747. Included in these amounts are Certificates of Deposit (CD) totaling \$11,946,838. At April 30, 2019, the average life of the CD portfolio was 1.69 years and the average interest rate was 2.63%. As a means of limiting its exposure to losses from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2019, 100% of the deposits were insured or collateralized, including all CDs (both non-negotiable & negotiable). Petty cash of \$2,946 is excluded from the amounts above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

The Village has balances in ILF and IMET Convenience Fund with carrying values of \$73 and \$4,300,905, respectively. \$36,663 of the IMET balance is reported as a restricted investment.

Investments. At April 30, 2019, the Village’s investments and maturities, other than ILF and IMET, were as follows:

| | Fair Value | Years - Purchase to Maturity | | | |
|------------------------------------|-------------------------|------------------------------|------------------|---------------|--------------------|
| | | Less Than One Year | 1 to 5 Years | 6 to 10 Years | More Than 10 Years |
| <u>Governmental Activities</u> | | | | | |
| U.S. Agencies | \$ 1,273,090 | - | 1,273,090 | - | - |
| Municipal Bonds | 1,148,501 | - | 1,148,501 | - | - |
| Corporate Notes | 861,405 | - | 861,405 | - | - |
| Negotiable CDs | 1,548,834 | - | 1,548,834 | - | - |
| Commercial Paper | 499,565 | 499,565 | - | - | - |
| | <u>5,331,395</u> | <u>499,565</u> | <u>4,831,830</u> | - | - |
| Not Subject to Interest Rate Risk: | | | | | |
| Money Market Accounts* | <u>74,827</u> | | | | |
| Total Governmental Activities | <u><u>5,406,222</u></u> | | | | |
| <u>Business-type Activities</u> | | | | | |
| U.S. Agencies | \$ 523,736 | - | 523,736 | - | - |
| Municipal Bonds | 49,860 | - | 49,860 | - | - |
| Corporate Notes | 680,935 | - | 680,935 | - | - |
| Negotiable CDs | 1,173,840 | - | 1,173,840 | - | - |
| | <u>2,428,371</u> | - | <u>2,428,371</u> | - | - |
| Not Subject to Interest Rate Risk: | | | | | |
| Money Market Accounts* | <u>266,769</u> | | | | |
| Total Business-type Activities | <u><u>2,695,140</u></u> | | | | |

* Not subject to risk categorization. The money market accounts are managed by the financial institution in which they are held.

At April 30, 2019, the Village had the following recurring fair value measurements within the fair value hierarchy:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Investments – Continued.

| | Fair Value | Fair Value Measurements Using | | |
|---------------------------------|--------------|--|---|---|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| <u>Governmental Activities</u> | | | | |
| Debt Securities: | | | | |
| U.S. Agencies | \$ 1,273,090 | - | 1,273,090 | - |
| Municipal Bonds | 1,148,501 | - | 1,148,501 | - |
| Corporate Notes | 861,405 | - | 861,405 | - |
| Negotiable CDs | 1,548,834 | - | 1,548,834 | - |
| Total Governmental Activities | 4,831,830 | - | 4,831,830 | - |
| <u>Business-type Activities</u> | | | | |
| Debt Securities: | | | | |
| U.S. Agencies | \$ 523,736 | - | 523,736 | - |
| Municipal Bonds | 49,860 | - | 49,860 | - |
| Corporate Notes | 680,935 | - | 680,935 | - |
| Negotiable CDs | 1,173,840 | - | 1,173,840 | - |
| Total Business Type Activities | 2,428,371 | - | 2,428,371 | - |

Level 1 Included quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Level 3 Includes unobservable inputs for an asset or liability.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy limits its exposure to interest rate risk by structuring the portfolio so that investment maturities are limited to a term of five years or less. The Village assumes that its callable investments will not be called.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statute limits investments to certain minimum standard credit qualities. The Village's investment policy adheres to State statute.

Concentration Risk: Concentration risk is the risk that changes in market conditions or an issuer's financial condition will adversely affect the fair value of an investment, or group of investments, due to having a large portion of the portfolio in a particular issuer, asset class or market segment relative to the overall portfolio. The Village's investment policy states that all investments shall be appropriate to the nature and purpose of the fund and the amount of the security within the portfolio both to the individual fund and in the aggregate portfolio. Governmental activities had the following investment in issuers exceeding 5% of the fair value of total investments:

| | | |
|---|----|---------|
| U.S. Agency - Federal Home Loan Bank | \$ | 498,661 |
| U.S. Agency - Federal Farm Credit | | 375,975 |
| Municipal Bond - City of High Point, NC | | 299,157 |
| Commercial Paper - MUFG Bank, Ltd., NY | | 499,565 |

Business-type activities had the following investment in issuers exceeding 5% of the fair value of total investments:

| | | |
|---|----|---------|
| U.S. Agency - Federal Home Loan Bank | \$ | 249,629 |
| U.S. Agency - Federal National Mortgage Association | | 149,783 |
| Corporate Note - Bank of America Corporation | | 249,013 |
| Corporate Note - Fifth Third Bank | | 248,158 |

The issuers noted above are rated as follows:

- U.S. Agencies – Aaa by Moody's Investor Services and AA+ by Standard & Poor's
- Municipal Bond – AA+ by Standard & Poor's and AA- by Fitch Ratings
- Commercial Paper – A1 by Moody's Investor Services and P1 by Standard & Poor's
- Corporate Notes – A3 by Moody's Investor Services and A- by Standard & Poor's

Custodial Credit Risk. Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments, or collateral securities, that are in the possession of an outside party. As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account. Investment securities may also be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village. At April 30, 2019 all investments were held by a broker/dealer or independent third parties.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year end, the carrying amount of the Police Pension Fund's deposits totaled \$1,491,866 and bank balances totaled \$1,491,866. Included in these amounts are CDs totaling \$1,267,962, all of which are negotiable. At April 30, 2019, the average life of the CD portfolio was 14.77 years, subject to various call provisions, with fixed to variable interest rates ranging up to 10% conditional upon certain market conditions. All deposits are required to be insured or collateralized. At April 30, 2019, 100% of the deposits were insured or collateralized, including all CDs.

The Police Pension Fund has balances in ILF and IMET Convenience Fund with carrying values of \$82 and \$857,147, respectively. \$16,780 of the IMET balance is reported as a restricted investment.

Investments. As of April 30, 2019, the Fund has the following investments and maturities:

| | Fair Value | Years - Purchase to Maturity | | | More Than 10 Years |
|------------------------------------|-------------------|------------------------------|----------------|------------------|-----------------------|
| | | Less Than One Year | 1 to 5 Years | 6 to 10 Years | |
| <u>Police Pension</u> | | | | | |
| U.S. Agencies | \$ 5,194,246 | - | - | 4,452,383 | 741,863 |
| Municipal Bonds | 877,013 | - | 347,800 | 101,262 | 427,951 |
| Negotiable CDs | 1,267,962 | - | 496,722 | - | 771,240 |
| | <u>7,339,221</u> | <u>-</u> | <u>844,522</u> | <u>4,553,645</u> | <u>1,941,054</u> |
| Not Subject to Interest Rate Risk: | | | | | |
| Money Market Accounts* | 21,408 | | | | |
| Mutual Funds | 13,996,303 | | | | |
| Insurance Contracts | 11,945,882 | | | | |
| Total Police Pension | <u>33,302,814</u> | | | | |

* The money market accounts are managed by the financial institution in which they are held.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Investments – Continued. At April 30, 2019, the Fund had the following recurring fair value measurements with the fair value hierarchy:

| | Fair Value Measurements Using | | | |
|-------------------------|-------------------------------|--|---|--|
| | Fair Value | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| <u>Police Pension</u> | | | | |
| Debt Securities: | | | | |
| U.S. Agencies | \$ 5,194,246 | - | 5,194,246 | - |
| Municipal Bonds | 877,013 | - | 877,013 | - |
| Total Debt Securities | 6,071,259 | - | 6,071,259 | - |
| Negotiable CDs | 1,267,962 | - | 1,267,962 | - |
| Equity Securities: | | | | |
| Mutual Funds | 13,996,303 | 13,996,303 | - | - |
| Insurance Contracts | 8,945,882 | - | - | 8,945,882 |
| Total Equity Securities | 22,942,185 | 13,996,303 | - | 8,945,882 |

Level 1 Included quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Level 3 Includes unobservable inputs for an asset or liability.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Fund limits its exposure to interest rate risk by structuring the portfolio to provide necessary liquidity by matching investment maturities to projected fund liabilities. The Fund assumes any callable securities will not be called.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statute limits investments to certain minimum standard credit qualities. Further, the Fund's investment policy limits the amount it may invest in any one issuer to 25% of its portfolio.

Custodial Credit Risk. Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Fund will not be able to recover the value of its investments, or collateral securities, that are in the possession of an outside party. Money market mutual funds and equity mutual funds are not subject to custodial credit risk. As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Fund account. Further, investment securities may be held in a third-party custodian account, which shall be in the name of and for the benefit of the pension plan or shall be held by the pension plan. At April 30, 2019, all investments were held at broker/dealers, independent third parties, or the Village.

Concentration Risk. Concentration risk is the risk that changes in market conditions or an issuer's financial condition will adversely affect the fair value of an investment, or group of investments, due to having a large portion of the portfolio in a particular issuer, asset class or market segment relative to the overall portfolio. At year-end, the Fund's portfolio had the following investment in issuers exceeding 5% of the fair value of total investments, excluding negotiable CDs as they are insured:

| | | |
|---|----|-----------|
| U.S. Agency - Federal Home Loan Bank | \$ | 2,608,543 |
| U.S. Agency - Federal Farm Credit | | 1,942,040 |
| Jackson National Life Insurance Company Contracts | | 4,120,346 |
| Voya Financial Life Insurance Contract | | 3,603,299 |

The issuers noted above are rated as follows:

- U.S. Agencies – Aaa by Moody's Investor Services and AA+ by Standard & Poor's
- Jackson National Life Insurance Company – A+ by A.M. Best
- VOYA Financial – A by A.M. Best

The Fund's investment policy complies with Illinois Compiled Statutes (ILCS).

The Pension Fund's Board of Trustees have established the following target allocation across asset classes:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Concentration Risk – Continued

| Asset Class | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|-------------------------------|-----------------------------------|--|
| Cash and Cash Equivalents | 1.00% | 1.12% |
| Fixed Income | 44.00% | 3.19% |
| Domestic Equities | | |
| Large Cap | 15.00% | 9.13% |
| Medium Cap | 7.50% | 9.13% |
| Small Cap | 4.50% | 9.48% |
| International Equities | 3.00% | 6.39% |
| Variable Annuities (Equities) | 25.00% | 9.13% |

ILCS limits the Fund's investments in equities to 65% of total assets.

The long-term expected rate of return on the Fund's fixed income investments was derived by analyzing the actual, daily historical return performance of the federal funds rate and the ten-year U.S. Treasury Note, adjusted for historical spreads between treasury and agency securities, over the past twenty-five calendar years (1991-2015). The long-term expected rate of return of the Fund's equity investments was derived by analyzing the historical return performance of the respective major index of each of the noted asset classes, over the past twenty-five calendar years (1991-2015), except international equities. International equities were analyzed over a fifteen-year time period (2001-2015). The twenty-five year prorated time period provides a reasonable estimate of expected future real rates of return (net of pension plan investment expense and inflation). These rates of return were combined to produce the long-term expected real rate of return, net of inflation, by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return, excluding inflation, for each of the major asset classes in the Fund's target asset allocation as of April 30, 2019, are listed in the table above.

Rate of Return

For the year ended April 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 6.71%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes (2018 levy) were levied in December 2018 by passage of a Tax Levy Ordinance. 2018 taxes attach as an enforceable lien on January 1, 2018. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2019, and are due in two installments on June 1, 2019 and September 1, 2019. An allowance for uncollectible taxes has been recorded at 1% of the extended levy. Substantially all property taxes recorded as receivable by the Village at April 30, 2019, are anticipated to be received prior to October 1, 2019. As these taxes are levied to fund operations for the 2019-2020 fiscal year, the revenue has been deferred at April 30, 2019.

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Advances

Advances to/from other funds as of April 30, 2019, were as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|------------------------|---|-------------------------|
| General | East Lake Street TIF Redevelopment | \$ 828,339 |
| General | Stratford Square Mall TIF Redevelopment | 39,544 |
| Home Rule Sales Tax | Golf Course Operations | <u>186,218</u> |
| | Total | <u><u>1,054,101</u></u> |

Through April 30, 2019, the General Fund has advanced a cumulative total of \$1,640,339 to the East Lake Street TIF Redevelopment Project Fund for the purpose of funding costs incurred related to development or redevelopment within the East Lake Street Tax Increment Financing District. Through April 30, 2019, the East Lake Street TIF Redevelopment Project Fund has repaid \$812,000 to the General Fund. As of April 30, 2019, the advance is \$828,339. The advance will be repaid using future property tax increment revenues over an undeterminable period of time.

The General Fund has advanced a total of \$39,544 in the current year to the Stratford Square Mall TIF Redevelopment Project Fund for the purpose of funding costs incurred related to development or redevelopment within the Stratford Square Mall TIF District. The advance will be repaid using future property tax increment revenues over an undeterminable period of time. No property tax increment was received during the current period. Through April 30, 2019, the Stratford Square Mall TIF Redevelopment Project Fund has not repaid the advance from the General Fund. As of April 30, 2019 the advance is \$39,544.

In December, 2015, the Home Rule Sales Tax Fund advanced \$338,577 to the Golf Course Operations Fund for the purpose of funding the replacement of the Bloomingdale Golf Club clubhouse roof. The advance will be repaid over a ten year period at an interest rate of 0%. Repayments began in April 2015. Through April 30, 2019, the Golf Course Operations Fund has repaid to the Home Rule Sales Tax Fund \$152,359, including \$118,501 in prior years and \$33,858 in the current year. As of April 30, 2019 the advance is \$186,218.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS – Continued

Interfund Transfers

Interfund transfers for the year consisted of the following:

| Transfer In | Transfer Out | Amount |
|-------------------------|-----------------------|-------------------------|
| General | Home Rule Sales Tax | \$ 251,941 |
| General | Nonmajor Governmental | 487,177 |
| Home Rule Sales Tax | Nonmajor Governmental | 49,615 |
| Nonmajor Governmental | Home Rule Sales Tax | 1,223,031 |
| Nonmajor Governmental | Nonmajor Governmental | 82,261 |
| Waterworks and Sewerage | Home Rule Sales Tax | <u>455,000</u> |
| | Total | <u><u>2,549,025</u></u> |

The Home Rule Sales Tax Fund transferred \$251,941 to the General Fund, of which \$249,387 was associated with payments to developers for various economic development agreements (see Note 4 – Other Information – Commitments and Contingencies for additional detail). The Fund also transferred \$337,425 to the 2015 General Obligation Bonds Fund and \$487,300 to the 2007B General Obligation Bonds Fund. \$398,305 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases. \$455,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Fund Loan.

The Nonmajor Governmental Funds’ transfers consist of \$487,177 from the Capital Equipment Replacement Fund to finance current year vehicle and equipment replacement purchases expended in the General Fund. \$79,493 was transferred from the Community Relations and Events Fund and \$425 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. The Community Relations and Events Fund also transferred \$49,576 to the Home Rule Sales Tax Fund to begin to recover monies transferred in prior years related to the debt service requirements of the 2007B General Obligation Bonds. \$39 was transferred from the 2007B General Obligation Bonds Fund, to close the Fund, to the Home Rule Sales Tax Fund. \$2,343 of various transfers occurred within the TIF District Funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

| | Beginning Balances | Increases | Decreases | Transfers | Ending Balances |
|--------------------------------------|-----------------------|--------------------|----------------|-----------------|--------------------|
| Nondepreciable Capital Assets | | | | | |
| Land | \$ 57,558,916 | 451,230 | - | - | 58,010,146 |
| Construction in Progress | 53,801 | 142,766 | 113,904 | - | 82,663 |
| | <u>57,612,717</u> | <u>593,996</u> | <u>113,904</u> | <u>-</u> | <u>58,092,809</u> |
| Depreciable Capital Assets | | | | | |
| Buildings and Improvements | 11,535,846 | 122,300 | 73,036 | - | 11,585,110 |
| Art and Collections | 93,800 | - | - | - | 93,800 |
| Furniture, Machinery and Equipment | 3,155,292 | 219,869 | 37,840 | - | 3,337,321 |
| Vehicles | 2,922,746 | 397,027 | 176,122 | (34,179) | 3,109,472 |
| Infrastructure | 51,993,982 | 8,920 | - | - | 52,002,902 |
| | <u>69,701,666</u> | <u>748,116</u> | <u>286,998</u> | <u>(34,179)</u> | <u>70,128,605</u> |
| Less Accumulated Depreciation | | | | | |
| Buildings and Improvements | 6,581,980 | 275,632 | 49,503 | - | 6,808,109 |
| Art and Collections | 34,098 | 2,345 | - | - | 36,443 |
| Furniture, Machinery and Equipment | 1,847,821 | 199,331 | 28,238 | - | 2,018,914 |
| Vehicles | 1,288,878 | 237,374 | 153,574 | (15,381) | 1,357,297 |
| Infrastructure | 33,966,979 | 1,093,521 | - | - | 35,060,500 |
| | <u>43,719,756</u> | <u>1,808,203</u> | <u>231,315</u> | <u>(15,381)</u> | <u>45,281,263</u> |
| Total Net Depreciable Capital Assets | <u>25,981,910</u> | <u>(1,060,087)</u> | <u>55,683</u> | <u>(18,798)</u> | <u>24,847,342</u> |
| Total Net Capital Assets | <u>83,594,627</u> | <u>(466,091)</u> | <u>169,587</u> | <u>(18,798)</u> | <u>82,940,151</u> |

Depreciation expense was charged to governmental activities as follows:

| | |
|--------------------------|------------------|
| General Government | \$ 193,608 |
| Health and Public Safety | 233,192 |
| Highways and Streets | 751,115 |
| Public Services | 602,370 |
| Culture and Recreation | 27,918 |
| | <u>1,808,203</u> |
| Total | <u>1,808,203</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

| | Beginning Balances | Increases | Decreases | Transfers | Ending Balances |
|---|-----------------------|--------------------|---------------|---------------|--------------------|
| Nondepreciable Capital Assets | | | | | |
| Land | \$ 13,339,794 | - | - | - | 13,339,794 |
| Depreciable Capital Assets | | | | | |
| Buildings and Improvements | 41,426,081 | 119,967 | 53,393 | - | 41,492,655 |
| Furniture, Machinery and Equipment | 4,910,956 | 260,949 | - | - | 5,171,905 |
| Vehicles | 1,218,343 | - | 20,438 | 18,798 | 1,216,703 |
| Infrastructure | 36,382,652 | - | - | - | 36,382,652 |
| | <u>83,938,032</u> | <u>380,916</u> | <u>73,831</u> | <u>18,798</u> | <u>84,263,915</u> |
| Less Accumulated Depreciation | | | | | |
| Buildings and Improvements | 19,175,201 | 950,679 | 24,434 | - | 20,101,446 |
| Furniture, Machinery and Equipment | 2,831,737 | 306,036 | - | - | 3,137,773 |
| Vehicles | 760,677 | 83,353 | 20,438 | - | 823,592 |
| Infrastructure | 22,023,892 | 679,405 | - | - | 22,703,297 |
| | <u>44,791,507</u> | <u>2,019,473</u> | <u>44,872</u> | <u>-</u> | <u>46,766,108</u> |
| Total Net Depreciable Capital Assets | <u>39,146,525</u> | <u>(1,638,557)</u> | <u>28,959</u> | <u>18,798</u> | <u>37,497,807</u> |
| Total Net Capital Assets | <u>52,486,319</u> | <u>(1,638,557)</u> | <u>28,959</u> | <u>18,798</u> | <u>50,837,601</u> |

Depreciation expense was charged to business-type activities as follows:

| | |
|-------------------------|-------------------------|
| Waterworks and Sewerage | \$ 1,758,926 |
| Golf Course Operations | <u>260,547</u> |
| Total | <u><u>2,019,473</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition, construction, and work of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

| Issue | Fund Debt Retired By | Beginning Balances | Issuances | Retirements | Ending Balances |
|--|----------------------------|-----------------------|-----------|-------------|--------------------|
| 2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements in the Indian Lakes Resort. | Debt Service | \$ 620,000 | - | 620,000 | - |
| 2015 General Obligation Refunding Bonds, \$3,420,000 original issue, due in annual installments of \$240,000 to \$335,000 through 2027; interest at 3.00%. Funded by Debt Service Fund property tax levies. Issued to partially refund 2007A G.O. Bonds. | Debt Service | 2,935,000 | - | 255,000 | 2,680,000 |
| Total General Obligation Bonds | | 3,555,000 | - | 875,000 | 2,680,000 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Tax Increment Financing Notes

The Village issues tax increment financing notes to provide funds tax increment financing development costs. Tax increment financing notes have been issued for governmental activities. Tax increment financing notes currently outstanding are as follows:

| Issue | Fund Debt Retired By | Beginning Balances | Issuances | Retirements | Ending Balances |
|--|----------------------------|-----------------------|-----------|-------------|--------------------|
| 2003B Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs. | Westgate TIF Notes | \$ 1,080,772 | - | 69,890 | 1,010,882 |
| 2006 Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs. | Westgate TIF Notes | 923,584 | - | 59,725 | 863,859 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Tax Increment Financing Notes – Continued

| Issue | Fund Debt Retired By | Beginning Balances | Issuances | Retirements | Ending Balances |
|--|----------------------------------|-----------------------|-----------|----------------|--------------------|
| 2007 Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs. | Westgate TIF Notes | \$ 384,839 | - | 65,672 | 319,167 |
| 2009 Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.0%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs. | Lake and Rosedale TIF Note | 179,102 | - | 15,383 | 163,719 |
| Total Tax Increment Financing Notes | | 2,568,297 | - | 210,670 | 2,357,627 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Illinois Environmental Protection Agency (IEPA) Loans Payable

The Village has entered into loan agreements with the IEPA to provide low interest financing for waterworks and sewerage improvements. IEPA loans currently outstanding are as follows:

| Issue | Fund Debt Retired By | Beginning Balances | Issuances | Retirements | Ending Balances |
|--|----------------------------|-----------------------|-----------|-------------|--------------------|
| 2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009, and then semi-annual installments of \$39,963 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase I Waterworks improvements to the water and reclamation facility. | Sewerage | \$ 7,341,102 | - | 619,583 | 6,721,519 |
| 2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments of \$135,990 commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility. | Sewerage | 3,435,122 | - | 229,757 | 3,205,365 |
| Total IEPA Loans Payable | | 10,776,224 | - | 849,340 | 9,926,884 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

| Type of Debt | Beginning Balances as Restated | Additions | Deductions | Ending Balances | Amounts Due within One Year |
|--|--------------------------------------|------------------|------------------|--------------------|-----------------------------------|
| Governmental Activities | | | | | |
| Compensated Absences | \$ 1,170,712 | 101,950 | 50,975 | 1,221,687 | 244,338 |
| Net Pension Liability - IMRF | 1,514,433 | 3,318,378 | - | 4,832,811 | - |
| Net Pension Liability - Police Pension | 25,545,907 | - | 297,521 | 25,248,386 | - |
| Total OPEB Liability - OPEB | 5,829,266 | 549,208 | - | 6,378,474 | - |
| General Obligation Bonds | 3,555,000 | - | 875,000 | 2,680,000 | 265,000 |
| Plus: Unamortized Premium on Bonds | 193,883 | - | 19,338 | 174,545 | - |
| Tax Increment Financing Notes | 2,568,297 | - | 210,670 | 2,357,627 | 271,320 |
| Total Governmental Activities | 40,377,498 | 3,969,536 | 1,453,504 | 42,893,530 | 780,658 |
| Business-Type Activities | | | | | |
| Compensated Absences | 269,707 | 37,454 | 18,727 | 288,434 | 57,687 |
| Net Pension Liability - IMRF | 751,255 | 1,634,122 | - | 2,385,377 | - |
| Total OPEB Liability - OPEB | 576,521 | 54,317 | - | 630,838 | - |
| IEPA Loans | 10,776,224 | - | 849,340 | 9,926,884 | 867,807 |
| Total Business-Type Activities | 12,373,707 | 1,725,893 | 868,067 | 13,231,533 | 925,494 |

For the governmental activities, payments on the compensated absences, the net pension liabilities and the total OPEB liability are made by the General Fund. Payments on the General Obligation Bonds are made by the Debt Service Fund and payments on the tax increment financing notes are paid by the Westgate TIF Notes Fund and the Lake and Rosedale TIF Note Fund.

Additionally, for business-type activities, the compensated absences, the net pension liability, the total OPEB liability and the IEPA Loans are liquidated by the Waterworks and Sewerage Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

| Fiscal Year | Governmental Activities | | | | Business-Type Activities | |
|----------------|-----------------------------|----------|----------------------------------|----------|--------------------------|-----------|
| | General Obligation Bonds | | Tax Increment Financing Notes | | IEPA Loans | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2020 | \$ 265,000 | 76,425 | - | - | 867,807 | 203,436 |
| 2021 | 270,000 | 68,400 | - | - | 886,703 | 184,540 |
| 2022 | 280,000 | 60,150 | - | - | 906,037 | 165,206 |
| 2023 | 290,000 | 51,600 | - | - | 925,821 | 145,422 |
| 2024 | 295,000 | 42,825 | - | - | 946,064 | 125,179 |
| 2025 | 305,000 | 33,825 | - | - | 966,777 | 104,466 |
| 2026 | 315,000 | 24,525 | - | - | 987,974 | 83,269 |
| 2027 | 325,000 | 14,925 | - | - | 1,009,665 | 61,578 |
| 2028 | 335,000 | 5,025 | - | - | 1,031,862 | 39,381 |
| 2029 | - | - | - | - | 654,946 | 16,667 |
| 2030 | - | - | - | - | 263,511 | 8,470 |
| 2031 | - | - | - | - | 266,815 | 5,166 |
| 2032 | - | - | - | - | 212,902 | 1,820 |
| Totals | 2,680,000 | 377,700 | * | * | 9,926,884 | 1,144,600 |

* Debt service requirements to maturity are not available for the tax increment financing notes, as they are payable only as incremental taxes are collected. As such, no fixed debt service schedule exists.

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE

Fund Balance Classifications

There are five classifications of net position/fund balance in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to those constraints on the specific purposes for which amounts can be spent. The five classifications are nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Restricted net position reflects resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of Village issued debt obligations.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

The Economic Development restriction represents business district sales taxes and is required to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the health and public safety category of restricted net position comprise drug enforcement forfeitures and DUI technology fines collected pursuant to State Statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications – Continued

Restricted Fund Balance – Continued. In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007, the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 30, 2009. Through April 30, 2019, the principal balance of the loan is \$6,721,519 and a total of \$4,334,071 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan funded Phase 2A construction of the water reclamation facility's upgrade and expansion plan. In anticipation of securing the loan, the Village increased sewer rates on May 1, 2009, by 7¢ and then again on November 1, 2009, by 20¢ to provide the resources to service the capital-related debt in the Waterworks and Sewerage Fund. Further, on June 11, 2018, the Village Board approved an annual allocation of a portion of the home rule sales tax to provide additional resources to service the debt. A total amount of \$4,684,664, including capitalized interest, was drawn on the loan and repayment of the loan began October 30, 2012. Through April 30, 2019, the principal balance of the loan is \$3,205,365 and a total of \$85,386 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

During the current year, the Village Board approved a restructuring of the various components of its water and sewer rates. Previously, a total of 28¢ of the combined water and sewer rate (23¢ water and 5¢ sewer) was allocated to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. As a result of current and projected construction activity providing increased capital-related revenues for the Waterworks and Sewerage Fund, on June 11, 2018, the Village Board approved allocating the aforementioned 28¢ to support operating costs. The current and projected capital-related revenues are anticipated to support current and future capital projects, excluding Phases 1, 2A, or any future water reclamation facility's upgrade and expansion plans.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications – Continued

Assigned Fund Balance. Consists of resources constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes to the Village Administrator and is administered through a form of administrative action.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Net Position/Fund Balance Restatement

Beginning net position/fund balance was restated due to the implementation of GASB Statement No. 75 for other post-employment benefits in the amount of \$3,912,269 and due to a change in recognition of liability insurance deposits in the amount of \$1,643,564. The following is a summary of the net position/fund balance as originally reported and as restated:

| Net Position | As Reported | As Restated | (Decrease) |
|------------------------------|---------------|-------------|-------------|
| Governmental Activities | \$ 68,850,828 | 63,933,741 | (4,917,087) |
| General Fund | 9,924,498 | 8,610,799 | (1,313,699) |
| Waterworks and Sewerage Fund | 30,325,038 | 29,762,719 | (562,319) |
| Golf Course Operations Fund | 17,886,509 | 17,810,082 | (76,427) |

Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2019:

| | |
|--|-------------------|
| Governmental Activities | |
| Capital Assets - Net of Accumulated Depreciation | \$ 82,940,151 |
| Plus: Loss on Refunding | 55,044 |
| Less Capital Related Debt: | |
| 2015 General Obligation Bonds | (2,680,000) |
| Unamortized Premium on Bonds | (174,545) |
| Net Investment in Capital Assets | <u>80,140,650</u> |
| Business-Type Activities | |
| Capital Assets - Net of Accumulated Depreciation | 50,837,601 |
| Less Capital Related Debt: | |
| IEPA Loans Payable | (9,926,884) |
| Net Investment in Capital Assets | <u>40,910,717</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village’s employees. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Intergovernmental Risk Management Agency

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, workers’ compensation claims, and public officials’ liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA’s management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA’s day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

The latest available financial statements of IRMA, dated December 31, 2018, show the following:

| | |
|--|---------------------|
| Total Assets and Deferred Outflows of Resources | \$192,416,880 |
| Liabilities and Deferred Inflows of Resources | \$93,086,167 |
| Members’ Balances and Reserves | <u>\$99,330,713</u> |
| Total Liabilities and Members’ Balances and Reserves | \$192,416,880 |
| | |
| Total Revenues | \$39,248,823 |
| | |
| Total Expenses | \$39,248,823 |

Complete financial statements for IRMA can be obtained directly from its administrative offices at Intergovernmental Risk Management Agency, 4 Westbrook Corporate Center, Suite 940, Westchester, Illinois 60154.

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding needed for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year in which they were a member.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Intergovernmental Personnel Benefit Cooperative

The Intergovernmental Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government, quasi-governmental and nonprofit public service entities in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees. IPBC acts as a public entity risk pool to receive, process and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the by-laws or assigned by the Board of Directors. IPBC's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

The latest available financial statements of IPBC, dated June 30, 2018, show the following:

| | |
|--|---------------------|
| Total Assets | \$146,851,465 |
| Liabilities | \$96,713,638 |
| Net Position | <u>\$50,137,827</u> |
| Total Liabilities and Members' Balances and Reserves | \$146,851,465 |
| Total Revenues | \$290,972,434 |
| Total Expenses | \$287,235,446 |

Complete financial statements for IPBC can be obtained directly from its administrative offices at Intergovernmental Personnel Benefit Cooperative, 1220 Oak Brook Road, Oak Brook, Illinois 60523.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial. There were no such grants existing at April 30, 2019.

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the "Commission") and has executed a Water Supply Contract with the Commission for a term ending in 2024. The Contract provides that the Village pay its proportionate share of "fixed costs" (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the Contract. Receipt of water began in 1992.

Previously, the Commission eliminated the fixed cost component of the Village's obligation. All Village costs paid to the Commission reflect only operation and maintenance costs. These costs were expensed.

Agreements with Developers

Economic Development Incentives

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the "Center") to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. A "Grand Opening" occurred in September 2013 and rebate payments began in fiscal year 2014-2015. Through April 30, 2019, the Village has rebated to the property owner \$1,083,247 including \$833,860 in prior years and \$249,387 in the current year. All payments have been recorded as an expenditure in the General Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Economic Development Incentives – Continued

In August 2015, the Village entered into a sales tax redevelopment agreement with the property owner and operator of Stratford Crossing Shopping Center (the “Center”) to induce the redevelopment of the property. The Village has agreed to reimburse up to a maximum of \$8,500,000 to the property owner over twenty (20) years based upon the sales taxes generated, over a predefined “base” and as adjusted annually using the CPI-U or 2.50%, whichever is less, by the businesses within the Center. The agreement’s measurement period began June 1, 2016. Through April 30, 2019, the Village has reimbursed the property owner \$165,015, including \$64,918 in prior years and \$96,557 in the current year. The current year payments have been recorded as an expenditure in the General Fund.

Tax Increment Financing

In March 2003, the Village established a Tax Increment Financing District (the “TIF”) – the Westgate Redevelopment Project Area or commonly known as the Westgate TIF – comprising over 30 acres of property along the Village’s north central boundary. The Village approved a Redevelopment Agreement in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003, the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2019, the Village has paid a total of \$1,826,655 of the Series 2003B Note of which \$459,118 is attributable to Note principal and \$1,367,537 to Note interest, and a total of \$1,499,218 of the Series 2006 Note of which \$536,853 is attributable to Note principal and \$962,365 to Note interest. Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2019, the Village has paid a total of \$948,702 of which \$430,833 is attributable to Note principal and \$517,869 to Note interest.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Tax Increment Financing – Continued

In September 2006, the Village established a Tax Increment Financing District (the “TIF”) - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2019, the Village has paid a total of \$409,143 of which \$236,282 is attributable to Note principal and \$172,861 to Note interest.

In March 2015, the Village established a Tax Increment Financing District (the “TIF”) - the East Lake Street Redevelopment Project Areas for the purpose of removing blighted conditions and restoring private investment. The TIF is located along East Lake Street within the northeastern portion of the Village and is comprised of approximately 39.75 acres of land. At April 2019, the Village has pledged up to \$600,000 in available incremental property taxes to a developer to assist in reimbursing the developer for construction costs related to a commercial retail strip center. The maximum amount of the pledge is \$600,000 and is contingent on meeting certain development goals. Through April 30, 2019, the Village has paid \$400,000 to the developer. The payment occurred in prior years.

Business Districts

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% “business district sales tax.” In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the “redevelopment costs”) for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2019, the Village has reimbursed the developer \$12,552,330 including \$11,941,517 in prior years and \$610,813 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Business Districts – Continued

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax to establish the Village's hotel use tax at 6% and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements to the Resort. The Village used the above-referenced taxes to assist in repaying the General Obligation debt which was retired during the current year.

Pledged Revenue

The Village has pledged future property tax revenues from the Westgate and Lake Street and Rosedale TIF Districts to repay Notes issued at various dates since July 2003. Four separate Notes were issued to finance extraordinary development costs related to three different redevelopment projects within two separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. At April 30, 2019, total principal remaining on the Notes is \$2,537,627. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$210,670 and interest paid was \$156,094. Total incremental property tax revenues were \$510,443.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. Publicly available financial reports that include financial statements and required supplementary information (RSI) for the Police Pension Plan are included herein. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

The aggregate amount of pension expense recognized for the two pension plans is:

| | |
|----------------|-------------------------|
| IMRF | \$ 911,955 |
| Police Pension | <u>7,332,430</u> |
| | <u><u>8,244,385</u></u> |

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members pursuant to State Statute. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Employees of the Bloomington Public Library (Library), an unrelated entity, also participate in the Village's IMRF plan as required by IMRF. The Village has treated the Library as if it is a component unit for purposes of applying GASB 68. Accordingly, pension items have been allocated to the Library on the basis of employer contributions to total employer contributions for the fiscal year. The Village's portion was 80%.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

| | |
|--|-------------------|
| Inactive Plan Members Currently Receiving Benefits | 116 |
| Inactive Plan Members Entitled to but not yet Receiving Benefits | 114 |
| Active Plan Members | <u>122</u> |
| Totals | <u><u>352</u></u> |

Contributions. As set by statute, the Village’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2019, the Village’s contribution was 12.03% of covered payroll.

Net Pension Liability. The Village’s net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

| | |
|----------------------------|---------------------|
| Actuarial Cost Method | Entry Age Normal |
| Asset Valuation Method | Market |
| Actuarial Assumptions | |
| Interest Rate | 7.25% |
| Salary Increases | 3.75% to 14.25% |
| Cost of Living Adjustments | 2.50% |
| Inflation | 2.50% |

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued

| Asset Class | Target | Long-Term Expected Real Rate of Return |
|---------------------------|--------|--|
| Fixed Income | 28.00% | 3.75% |
| Domestic Equities | 37.00% | 7.15% |
| International Equities | 18.00% | 7.25% |
| Real Estate | 9.00% | 6.25% |
| Blended | 7.00% | 3.20% - 8.50% |
| Cash and Cash Equivalents | 1.00% | 2.50% |

Discount Rate

The discount rate used to measure the total pension liability was 7.25% and was 7.50% in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| | 1% Decrease (6.25%) | Current Discount Rate (7.25%) | 1% Increase (8.25%) |
|-----------------------|------------------------|-------------------------------------|------------------------|
| Net Pension Liability | \$ 12,944,747 | 7,218,188 | 2,554,571 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|--------------------------------------|---------------------------------------|---------------------------------------|
| Balances at December 31, 2017 | \$ 40,262,079 | 37,996,391 | 2,265,688 |
| Changes for the Year: | | | |
| Service Cost | 579,909 | - | 579,909 |
| Interest on the Total Pension Liability | 2,947,393 | - | 2,947,393 |
| Difference Between Expected and Actual Experience of the Total Pension Liability | (215,758) | - | (215,758) |
| Changes of Assumptions | 1,259,133 | - | 1,259,133 |
| Contributions - Employer | - | 738,534 | (738,534) |
| Contributions - Employees | - | 267,513 | (267,513) |
| Net Investment Income | - | (1,741,832) | 1,741,832 |
| Benefit Payments, including Refunds of Employee Contributions | (1,484,053) | (1,484,053) | - |
| Other (Net Transfer) | - | 353,962 | (353,962) |
| Net Changes | 3,086,624 | (1,865,876) | 4,952,500 |
| Balances at December 31, 2018 | 43,348,703 | 36,130,515 | 7,218,188 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the Village recognized pension expense of \$911,955 as determined by GAAP. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Totals |
|---|--------------------------------------|-------------------------------------|-------------------------|
| Difference Between Expected and Actual Experience | \$ 399,313 | (299,989) | 99,324 |
| Change in Assumptions | 935,024 | (652,071) | 282,953 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | <u>2,375,692</u> | - | <u>2,375,692</u> |
| | 3,710,029 | (952,060) | 2,757,969 |
| Pension Contributions Made Subsequent to the Measurement Date | <u>236,407</u> | - | <u>236,407</u> |
| Total Deferred Amounts Related to IMRF | <u><u>3,946,436</u></u> | <u><u>(952,060)</u></u> | <u><u>2,994,376</u></u> |

\$236,407 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2020.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Fiscal Year | Net Deferred Outflows of Resources |
|----------------|--|
| 2020 | \$ 805,877 |
| 2021 | 499,254 |
| 2022 | 537,923 |
| 2023 | 914,915 |
| 2024 | - |
| Thereafter | <u>-</u> |
| Total | <u><u>2,757,969</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active sworn police employees.

Plan Membership. At April 30, 2019, the measurement date, membership consisted of the following:

| | |
|--|------------------|
| Inactive Plan Members Currently Receiving Benefits | 32 |
| Inactive Plan Members Entitled to but not yet Receiving Benefits | 4 |
| Active Plan Members | <u>42</u> |
| Total | <u><u>78</u></u> |

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary, less any investment income. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2019, the Village's contribution was 43.99% of covered payroll. The Village's contribution equaled the actuarially determined contributions.

Concentrations. At year end, the Pension Plan has investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5% or more of net position available for benefits as follows:

| | | |
|---|----|-----------|
| U.S. Agency - Federal Home Loan Bank | \$ | 2,608,543 |
| U.S. Agency - Federal Farm Credit | | 1,942,040 |
| Jackson National Life Insurance Company Contracts | | 4,120,346 |
| Voya Financial Life Insurance Contract | | 3,603,299 |

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2019, using the following actuarial methods and assumptions:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions – Continued

| | |
|----------------------------|---------------------|
| Actuarial Cost Method | Entry Age Normal |
| Asset Valuation Method | Market |
| Actuarial Assumptions | |
| Interest Rate | 7.375% |
| Salary Increases | 3.50% to 11.00% |
| Cost of Living Adjustments | 3.00% |
| Inflation | 2.50% |

Mortality rates were based on the RP 2014 Mortality Table (BCHA) projected to 2019 using improvement scale MP-2018. The other non-economic actuarial assumptions used in the April 30, 2019 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance on October 5, 2017.

Discount Rate

The discount rate used to measure the total pension liability was 7.375% and 7.50% in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity – Continued

| | 1% Decrease (6.375%) | Current Discount Rate (7.375%) | 1% Increase (8.375%) |
|-----------------------|-------------------------|--------------------------------------|-------------------------|
| Net Pension Liability | \$ 33,260,267 | 25,248,386 | 18,638,026 |

Changes in the Net Pension Liability

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|--------------------------------------|---------------------------------------|---------------------------------------|
| Balances at April 30, 2018 | \$ 58,134,834 | 32,588,927 | 25,545,907 |
| Changes for the Year: | | | |
| Service Cost | 669,114 | - | 669,114 |
| Interest on the Total Pension Liability | 4,314,651 | - | 4,314,651 |
| Changes of Benefit Terms | - | - | - |
| Difference Between Expected and Actual Experience of the Total Pension Liability | (1,767,462) | - | (1,767,462) |
| Changes of Assumptions | 879,283 | - | 879,283 |
| Contributions - Employer | - | 1,792,982 | (1,792,982) |
| Contributions - Employees | - | 412,268 | (412,268) |
| Net Investment Income | - | 2,208,007 | (2,208,007) |
| Benefit Payments, including Refunds of Employee Contributions | (2,550,537) | (2,550,537) | - |
| Administrative Expense | - | (20,150) | 20,150 |
| Net Changes | 1,545,049 | 1,842,570 | (297,521) |
| Balances at April 30, 2019 | 59,679,883 | 34,431,497 | 25,248,386 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the Village recognized pension expense of \$7,332,430 as determined by GAAP. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Totals |
|---|--------------------------------------|-------------------------------------|------------------|
| Difference Between Expected and Actual Experience | \$ 50,528 | (1,506,224) | (1,455,696) |
| Change in Assumptions | 994,405 | (1,026,604) | (32,199) |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 914,530 | - | 914,530 |
| Total Deferred Amounts Related to Police Pension | <u>1,959,463</u> | <u>(2,532,828)</u> | <u>(573,365)</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Fiscal Year | Net Deferred Outflows/(Inflows) of Resources |
|----------------|--|
| 2020 | \$ 520,721 |
| 2021 | (296,702) |
| 2022 | (272,151) |
| 2023 | (352,322) |
| 2024 | (172,911) |
| Thereafter | <u>-</u> |
| Total | <u>(573,365)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan Description. The Village’s defined benefit OPEB plan, the Plan, provides OPEB for all permanent full-time general and public safety employees of the Village. The Plan is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The Plan provides healthcare and dental insurance benefits for retirees and their dependents. Full-time non-union Village employees hired before September 1, 2005, and eligible for an IMRF pension, and full-time sworn police employees hired before September 1, 1998 and eligible for a police pension, have the choice of the following at retirement: 1) Village contribution up to a maximum of 75% of the cost of the medical insurance premium based upon the formula of 2.5% percent per year of service as an employee of the Village for retiree medical coverage. The Village contribution ceases upon attainment of Medicare eligibility age by the retiree, although coverage may continue on a pay-all basis. After the death of the retiree, continuing spouses and dependents must pay 100% of the insurance premium regardless of age, or 2) compensation for any accumulated sick leave time in excess of sixty (60) days at the employee’s current hourly rate of pay at the time of termination. The maximum total number of days that may be paid is eighty (80) days. Retirees may continue to be covered by the Village’s dental plan and must pay 100% of the insurance premium.

Plan Membership. As of April 30, 2019, the measurement date, the following employees were covered by the benefit terms:

| | |
|--|-------------------|
| Inactive Plan Members Currently Receiving Benefits | 24 |
| Inactive Plan Members Entitled to but not yet Receiving Benefits | - |
| Active Plan Members | <u>77</u> |
| Total | <u><u>101</u></u> |

Total OPEB Liability

The Village’s total OPEB liability was measured as of April 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the April 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

| | |
|--|--|
| Inflation | 3.00% |
| Salary Increases | 4.00% |
| Discount Rate | 3.21% |
| Healthcare Cost Trend Rates | 4.00% (HMO) and 4.5% (PPO) |
| Retirees' Share of Benefit-Related Costs | 25% - 100% of projected health insurance premiums for retirees |

The discount rate was based on the Standard & Poor's Municipal Bond 20 Year High-Grade Rate Index as of April 30, 2019.

Mortality rates were based on the RP 2014 Mortality Table (BCHA) projected to 2018 using improvement scale MP-2017.

Change in the Total OPEB Liability

| | <u>Total OPEB Liability</u> |
|---|-------------------------------------|
| Balance at April 30, 2018 | <u>\$ 6,405,787</u> |
| Changes for the Year: | |
| Service Cost | 99,084 |
| Interest on the Total Pension Liability | 222,629 |
| Changes of Benefit Terms | - |
| Difference Between Expected and Actual Experience | (91,303) |
| Changes of Assumptions or Other Inputs | 360,873 |
| Benefit Payments | (545,535) |
| Other Changes | <u>557,777</u> |
| Net Changes | <u>603,525</u> |
| Balance at April 30, 2019 | <u><u>7,009,312</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.21%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

| | 1% Decrease (2.21%) | Current Discount Rate (3.21%) | 1% Increase (4.21%) |
|----------------------|------------------------|-------------------------------------|------------------------|
| Total OPEB Liability | \$ 7,393,998 | 7,009,312 | 6,648,811 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a Healthcare Trend Rate of 4.00% for HMO and 4.50% for PPO, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

| | 1% Decrease | Healthcare Cost Trend Rates (4.00% for HMO/ 4.50% for PPO) | 1% Increase |
|----------------------|--------------|--|-------------|
| Total OPEB Liability | \$ 6,580,938 | 7,009,312 | 7,480,314 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2019, the Village recognized OPEB expense of \$438,205. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Totals |
|---|--------------------------------------|-------------------------------------|----------------|
| Difference Between Expected and Actual Experience | \$ - | (78,447) | (78,447) |
| Change in Assumptions | 853,160 | (63,858) | 789,302 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | - | - | - |
| Total Deferred Amounts Related to OPEB | <u>853,160</u> | <u>(142,305)</u> | <u>710,855</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal Year | Net Deferred Outflows of Resources |
|----------------|--|
| 2020 | \$ 116,492 |
| 2021 | 116,492 |
| 2022 | 116,492 |
| 2023 | 116,492 |
| 2024 | 116,492 |
| Thereafter | <u>128,395</u> |
| Total | <u>710,855</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

DEFERRED COMPENSATION PLAN

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Investment Returns
 - Police Pension Fund

- Budgetary Comparison Schedule
 - General Fund
 - Home Rule Sales Tax - Special Revenue Fund

- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefits Plan

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles. An exception is that debt payments and capital expenses of Proprietary Funds are budgeted on cash basis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2019**

| Fiscal Year | Actuarially Determined Contribution | Contributions in Relation to the Actuarially Determined Contribution | Contribution Excess/ (Deficiency) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|-------------|-------------------------------------|--|-----------------------------------|-----------------|--|
| 2016 | \$ 642,747 | \$ 799,250 | \$ 156,503 | \$ 6,053,157 | 13.20% |
| 2017 | 805,703 | 810,768 | 5,065 | 6,129,609 | 13.23% |
| 2018 | 770,124 | 788,774 | 18,650 | 6,082,119 | 12.97% |
| 2019 | 717,749 | 718,494 | 745 | 5,970,085 | 12.03% |

Notes to the Required Supplementary Information:

| | |
|-------------------------------|--|
| Actuarial Cost Method | Entry Age Normal |
| Amortization Method | Level % Pay (Closed) |
| Remaining Amortization Period | 25 Years |
| Asset Valuation Method | 5-Year Smoothed Market |
| Inflation | 2.75% |
| Salary Increases | 3.75% - 14.50% |
| Investment Rate of Return | 7.50% |
| Retirement Age | See the Notes to the Financial Statements |
| Mortality | IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) |

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 68 was adopted by the Village in 2016.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2019**

| Fiscal Year | Actuarially Determined Contribution | Contributions in Relation to the Actuarially Determined Contribution | Contribution Excess/ (Deficiency) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|-------------|-------------------------------------|--|-----------------------------------|-----------------|--|
| 2015 | \$ 1,270,804 | \$ 1,280,101 | \$ 9,297 | \$ 4,052,449 | 31.59% |
| 2016 | 1,306,609 | 1,315,956 | 9,347 | 4,164,497 | 31.60% |
| 2017 | 1,489,144 | 1,501,701 | 12,557 | 3,980,501 | 37.73% |
| 2018 | 1,689,931 | 1,703,223 | 13,292 | 4,147,283 | 41.07% |
| 2019 | 1,778,612 | 1,792,982 | 14,370 | 4,075,846 | 43.99% |

Notes to the Required Supplementary Information:

| | |
|-------------------------------|---|
| Actuarial Cost Method | Entry Age Normal |
| Amortization Method | Level % Pay (Closed) |
| Remaining Amortization Period | 22 Years |
| Asset Valuation Method | 5-Year Average Market |
| Inflation | 2.50% |
| Salary Increases | 3.50% to 11.00% |
| Investment Rate of Return | 7.375% |
| Retirement Age | 50-70 |
| Mortality | RP 2014 with a blue collar adjustment, with improvement scale MP-2018 projected from 2006 to 2019 |

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2019**

| | 2016 | 2017 |
|---|------------------|----------------|
| Total Pension Liability | | |
| Service Cost | \$ 626,255 | 636,976 |
| Interest | 2,581,104 | 2,735,330 |
| Changes in Benefit Terms | - | - |
| Differences Between Expected and Actual Experience | (49,065) | (491,646) |
| Change of Assumptions | 97,416 | (149,398) |
| Benefit Payments, Including Refunds of Member Contributions | (1,090,240) | (1,118,170) |
| Net Change in Total Pension Liability | 2,165,470 | 1,613,092 |
| Total Pension Liability - Beginning | 34,692,656 | 36,858,126 |
| Total Pension Liability - Ending | 36,858,126 | 38,471,218 |
| Plan Fiduciary Net Position | | |
| Contributions - Employer | \$ 776,739 | 799,603 |
| Contributions - Members | 268,309 | 270,330 |
| Net Investment Income | 154,803 | 2,162,402 |
| Benefit Payments, Including Refunds of Member Contributions | (1,090,240) | (1,118,170) |
| Other (Net Transfer) | (265,266) | 73,006 |
| Net Change in Plan Fiduciary Net Position | (155,655) | 2,187,171 |
| Plan Net Position - Beginning | 30,983,158 | 30,827,503 |
| Plan Net Position - Ending | 30,827,503 | 33,014,674 |
| Employer's Net Pension Liability | \$ 6,030,623 | 5,456,544 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 83.64% | 85.82% |
| Covered Payroll | \$ 5,903,537 | 6,023,864 |
| Employer's Net Pension Liability as a Percentage of Covered Payroll | 102.15% | 90.58% |

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 68 was adopted by the Village in 2016.

| 2018 | 2019 |
|-------------|-------------|
| 646,075 | 579,909 |
| 2,920,330 | 2,947,393 |
| - | - |
| 787,632 | (215,758) |
| (1,203,462) | 1,259,133 |
| (1,359,714) | (1,484,053) |
| 1,790,861 | 3,086,624 |
| 38,471,218 | 40,262,079 |
| 40,262,079 | 43,348,703 |
| 813,576 | 738,534 |
| 278,081 | 267,513 |
| 5,464,945 | (1,741,832) |
| (1,359,714) | (1,484,053) |
| (215,171) | 353,962 |
| 4,981,717 | (1,865,876) |
| 33,014,674 | 37,996,391 |
| 37,996,391 | 36,130,515 |
| 2,265,688 | 7,218,188 |
| 94.37% | 83.35% |
| 6,179,585 | 5,944,733 |
| 36.66% | 121.42% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2019**

| | 2015 | 2016 |
|---|--------------|-------------|
| Total Pension Liability | | |
| Service Cost | \$ 892,034 | 779,589 |
| Interest | 3,237,216 | 3,684,655 |
| Changes in Benefit Terms | - | - |
| Differences Between Expected and Actual Experience | (21,464) | (477,879) |
| Change of Assumptions | 3,245,935 | 3,262,070 |
| Benefit Payments, Including Refunds of Member Contributions | (1,528,638) | (1,631,991) |
| Net Change in Total Pension Liability | 5,825,083 | 5,616,444 |
| Total Pension Liability - Beginning | 42,534,850 | 48,359,933 |
| Total Pension Liability - Ending | 48,359,933 | 53,976,377 |
| Plan Fiduciary Net Position | | |
| Contributions - Employer | 1,280,101 | 1,315,956 |
| Contributions - Members | 410,040 | 409,616 |
| Net Investment Income | 1,486,212 | (849,893) |
| Benefit Payments, Including Refunds of Member Contributions | (1,528,638) | (1,631,991) |
| Administrative Expense | (25,379) | (13,110) |
| Net Change in Plan Fiduciary Net Position | 1,622,336 | (769,422) |
| Plan Net Position - Beginning | 27,802,408 | 29,424,744 |
| Plan Net Position - Ending | 29,424,744 | 28,655,322 |
| Employer's Net Pension Liability | 18,935,189 | 25,321,055 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 60.85% | 53.09% |
| Covered Payroll | \$ 4,052,449 | 4,164,497 |
| Employer's Net Pension Liability as a Percentage of Covered Payroll | 467.25% | 608.02% |

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

| 2017 | 2018 | 2019 |
|-------------|-------------|-------------|
| 835,513 | 794,415 | 669,114 |
| 4,104,478 | 4,188,427 | 4,314,651 |
| - | - | - |
| 96,666 | 9,806 | (1,767,462) |
| 74,982 | (1,527,386) | 879,283 |
| (2,066,191) | (2,352,253) | (2,550,537) |
| 3,045,448 | 1,113,009 | 1,545,049 |
| 53,976,377 | 57,021,825 | 58,134,834 |
| 57,021,825 | 58,134,834 | 59,679,883 |
| 1,501,701 | 1,703,223 | 1,792,982 |
| 398,542 | 397,150 | 412,268 |
| 2,414,325 | 1,982,996 | 2,208,007 |
| (2,066,191) | (2,352,253) | (2,550,537) |
| (20,580) | (25,308) | (20,150) |
| 2,227,797 | 1,705,808 | 1,842,570 |
| 28,655,322 | 30,883,119 | 32,588,927 |
| 30,883,119 | 32,588,927 | 34,431,497 |
| 26,138,706 | 25,545,907 | 25,248,386 |
| 54.16% | 56.06% | 57.69% |
| 3,980,501 | 4,147,283 | 4,075,846 |
| 656.67% | 615.97% | 619.46% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Investment Returns
April 30, 2019**

| Fiscal Year | Annual Money- Weighted Rate of Return, Net of Investment Expense |
|----------------|--|
| 2015 | 5.27% |
| 2016 | (2.82%) |
| 2017 | 8.43% |
| 2018 | 6.39% |
| 2019 | 6.71% |

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Retiree Benefits Plan

**Required Supplementary Information
Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2019**

| | 2019 |
|---|-------------------------|
| Total OPEB Liability | |
| Service Cost | \$ 99,084 |
| Interest | 222,629 |
| Changes in Benefit Terms | - |
| Differences Between Expected and Actual Experience | (91,303) |
| Change of Assumptions or Other Inputs | 360,873 |
| Benefit Payments | (545,535) |
| | <u>557,777</u> |
| Net Change in Total OPEB Liability | 603,525 |
| Total OPEB Liability - Beginning | <u>6,405,787</u> |
| Total OPEB Liability - Ending | <u><u>7,009,312</u></u> |
| Covered Payroll | \$ 7,122,609 |
| Total OPEB Liability as a Percentage of Covered Payroll | 98.41% |

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

| Fiscal Year | Medical |
|-------------|---------|
| 2020 | 4.00% |
| 2021 | 4.00% |
| 2022 | 4.00% |
| 2023 | 4.00% |
| 2024 | 4.00% |
| 2025 | 4.00% |
| 2026 | 4.00% |
| 2027 | 4.00% |
| 2028 | 4.00% |
| 2029 | 4.00% |
| Ultimate | 4.00% |

In 2019, there was no change in the healthcare trend rates from the prior year.

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|-------------------|-----------------------------|--------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | \$ 2,772,210 | 2,764,723 | (7,487) | 2,801,801 |
| Intergovernmental | 11,558,525 | 11,329,708 | (228,817) | 11,059,339 |
| Fines | 444,850 | 471,355 | 26,505 | 425,615 |
| Fees, Licenses and Permits | 1,511,350 | 1,474,791 | (36,559) | 1,361,375 |
| Grants | 2,500 | 17,829 | 15,329 | 20,211 |
| Investment Income | 100,000 | 131,830 | 31,830 | 59,586 |
| Miscellaneous | 936,360 | 1,166,383 | 230,023 | 978,632 |
| Total Revenues | <u>17,325,795</u> | <u>17,356,619</u> | <u>30,824</u> | <u>16,706,559</u> |
| Expenditures | | | | |
| General Government | 3,800,325 | 3,747,617 | (52,708) | 3,319,876 |
| Health and Public Safety | 9,690,015 | 9,571,255 | (118,760) | 9,165,646 |
| Highways and Streets | 1,727,905 | 1,745,210 | 17,305 | 1,842,159 |
| Public Services | 2,144,905 | 2,038,806 | (106,099) | 1,991,902 |
| Total Current | <u>17,363,150</u> | <u>17,102,888</u> | <u>(260,262)</u> | <u>16,319,583</u> |
| Capital Outlay | 1,228,980 | 1,161,261 | (67,719) | 1,569,036 |
| Total Expenditures | <u>18,592,130</u> | <u>18,264,149</u> | <u>(327,981)</u> | <u>17,888,619</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,266,335)</u> | <u>(907,530)</u> | <u>358,805</u> | <u>(1,182,060)</u> |
| Other Financing Sources | | | | |
| Sale of Capital Assets | 15,000 | 68,709 | 53,709 | 64,799 |
| Sale of Real Estate | - | - | - | 32,047 |
| Transfers In | 793,575 | 739,118 | (54,457) | 972,861 |
| Total Other Financing Sources | <u>808,575</u> | <u>807,827</u> | <u>(748)</u> | <u>1,069,707</u> |
| Net Change in Fund Balance | <u>(457,760)</u> | <u>(99,703)</u> | <u>358,057</u> | <u>(112,353)</u> |
| Fund Balance - Beginning as Restated | | <u>8,610,799</u> | | <u>10,036,851</u> |
| Fund Balance - Ending | | <u>8,511,096</u> | | <u>9,924,498</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|--|---------------------------------|--------------------|-----------------------------|--------------------|
| | Original and Final Budget | Actual | | Actual |
| Revenues | | | | |
| Taxes | \$ 3,266,000 | 2,980,925 | (285,075) | 3,020,181 |
| Investment Income | 5,000 | 29,024 | 24,024 | 5,627 |
| Miscellaneous | - | - | - | 29,647 |
| Total Revenues | <u>3,271,000</u> | <u>3,009,949</u> | <u>(261,051)</u> | <u>3,055,455</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 36,800 | - | (36,800) | 63,637 |
| Public Services | 1,654,000 | 140,107 | (1,513,893) | 211,711 |
| Total Expenditures | <u>1,690,800</u> | <u>140,107</u> | <u>(1,550,693)</u> | <u>275,348</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,580,200</u> | <u>2,869,842</u> | <u>1,289,642</u> | <u>2,780,107</u> |
| Other Financing Sources (Uses) | | | | |
| Disposal of Capital Assets | - | - | - | (49,550) |
| Bond Proceeds | 33,860 | - | (33,860) | - |
| Transfers In | 48,000 | 49,615 | 1,615 | - |
| Transfers Out | (2,029,730) | (1,929,972) | 99,758 | (2,478,352) |
| | <u>(1,947,870)</u> | <u>(1,880,357)</u> | <u>67,513</u> | <u>(2,527,902)</u> |
| Net Change in Fund Balance | <u>(367,670)</u> | 989,485 | <u>1,357,155</u> | 252,205 |
| Fund Balance - Beginning | | <u>1,978,001</u> | | <u>1,725,796</u> |
| Fund Balance - Ending | | <u>2,967,486</u> | | <u>1,978,001</u> |

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Home Rule Sales Tax Fund
 - East Lake Street TIF Redevelopment Projects Fund
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
 - Motor Fuel Tax Fund
 - ILR Business District Tax Fund
 - Stratford Square Business District Tax Fund
 - Community Relations and Events Fund
 - Westgate TIF Notes Fund
 - Lake and Rosedale TIF Note Fund
 - 2007A/2015 General Obligation and Refunding Bonds Fund
 - 2007B General Obligation Bonds Fund
 - Capital Equipment Replacement Fund
 - Westgate TIF Redevelopment Projects Fund
 - Springbrook TIF Redevelopment Project Fund
 - Stratford Square Mall TIF Redevelopment Project Fund
 - Lake and Rosedale TIF Redevelopment Project Fund
- Budgetary Comparison Schedules – Major Enterprise Funds
 - Waterworks and Sewerage Fund
 - Golf Course Operations Fund
- Budgetary Comparison Schedule – Police Pension Trust Fund
- Consolidated Year-End Financial Report

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Home Rule Sales Tax

The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support programs and projects as determined by the Village Board.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the Village's share of State gasoline taxes and the Village's 2¢ municipal motor fuel tax. These taxes are to be used to maintain streets, traffic signals and signs.

ILR Business District Tax

The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e., - sales tax) imposed within the Indian Lakes Resort Business District. These taxes are used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.

Stratford Square Business District Tax

The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e., - sales tax) imposed within the Bloomingdale Stratford Square Business District. These taxes are used to support economic development efforts within the Business District.

Community Relations and Events

The Community Relations and Events Fund is used to account for tax proceeds received from the Village's six municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors and generally support and promote community events and activities.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing (TIF) Notes.

Westgate TIF Notes Fund

The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

Lake and Rosedale TIF Note Fund

The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

2007A/2015 General Obligation and Refunding Bonds Fund

The 2007A/2015 General Obligation and Refunding Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.

2007B General Obligation Bonds Fund

The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for all resources used for the acquisition or construction of capital facilities by a governmental unit except those financed by proprietary funds.

East Lake Street TIF Redevelopment Projects Fund

The East Lake Street TIF Redevelopment Projects Fund (a Major Fund) is used to account for the property taxes collected from tax increment, as well as the administrative and extraordinary costs associated with projects within the tax increment financing district. The Village adopted tax increment allocated financing for the purpose of paying these costs.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

CAPITAL PROJECTS FUNDS - CONTINUED

Capital Equipment Replacement Fund

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

Westgate TIF Redevelopment Projects Fund

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes and administrative and extraordinary costs associated with the projects within the tax increment financing district. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying these project costs.

Springbrook TIF Redevelopment Project Fund

The Springbrook TIF Redevelopment Project Fund is used to account for the property taxes collected from the tax investment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

Stratford Square Mall TIF Redevelopment Project Fund

The Stratford Square Mall TIF Redevelopment Projects Fund is used to account for the property taxes collected from the tax investment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

Lake and Rosedale TIF Redevelopment Project Fund

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note and administrative costs associated with the redevelopment project. The note was issued to finance certain extraordinary costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

ENTERPRISE FUNDS - CONTINUED

Waterworks and Sewerage Fund

The Waterworks and Sewerage Fund (a Major Fund) is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.

Golf Course Operations Fund

The Golf Course Operations Fund (a Major Fund) is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

TRUST AND AGENCY FUNDS

PENSION TRUST FUND

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and investment income.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental Funds

**Combining Balance Sheet
April 30, 2019**

| | Special Revenue | Debt Service | Capital Projects | Totals |
|--|--------------------|------------------|---------------------|------------------|
| ASSETS | | | | |
| Cash and Cash Equivalents | | | | |
| Deposits | \$ 19,107 | 110 | 68 | 19,285 |
| Certificates of Deposit | 1,753,079 | 333,000 | 371,927 | 2,458,006 |
| Investments | 1,839,368 | 306,503 | 1,486,426 | 3,632,297 |
| Receivables - Net of Allowances | | | | |
| Taxes | 214,653 | 534,553 | 176,908 | 926,114 |
| Interest | 27,277 | 5,185 | 8,342 | 40,804 |
| Other | 4,873 | - | - | 4,873 |
| Due from Other Governments | 44,544 | - | - | 44,544 |
| Total Assets | 3,902,901 | 1,179,351 | 2,043,671 | 7,125,923 |
| LIABILITIES | | | | |
| Accounts Payable | 6,560 | - | 9,646 | 16,206 |
| Accrued Payroll | 1,142 | - | - | 1,142 |
| Other Payables | 41,417 | - | - | 41,417 |
| Advances from Other Funds | - | - | 39,544 | 39,544 |
| Total Liabilities | 49,119 | - | 49,190 | 98,309 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Property Taxes | - | 534,553 | 176,908 | 711,461 |
| Total Liabilities and Deferred Inflows of Resources | 49,119 | 534,553 | 226,098 | 809,770 |
| FUND BALANCES | | | | |
| Restricted | 3,353,864 | 644,798 | 1,009,365 | 5,008,027 |
| Committed | - | - | 851,626 | 851,626 |
| Assigned | 499,918 | - | - | 499,918 |
| Unassigned | - | - | (43,418) | (43,418) |
| Total Fund Balances | 3,853,782 | 644,798 | 1,817,573 | 6,316,153 |
| Total Liabilities and Fund Balances | 3,902,901 | 1,179,351 | 2,043,671 | 7,125,923 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2019**

| | Special Revenue | Debt Service | Capital Projects | Totals |
|--|--------------------|-----------------|---------------------|-----------|
| Revenues | | | | |
| Taxes | \$ 1,547,058 | 510,443 | 174,419 | 2,231,920 |
| Intergovernmental | 565,363 | - | - | 565,363 |
| Fees, Licenses and Permits | 10,750 | - | - | 10,750 |
| Investment Income | 94,512 | 18,568 | 49,889 | 162,969 |
| Miscellaneous | 26,987 | - | - | 26,987 |
| Total Revenues | 2,244,670 | 529,011 | 224,308 | 2,997,989 |
| Expenditures | | | | |
| Current | | | | |
| General Government | 42,783 | 82,805 | - | 125,588 |
| Economic Development | 610,813 | - | 64,538 | 675,351 |
| Culture and Recreation | 333,715 | - | - | 333,715 |
| Public Services | 84,604 | - | - | 84,604 |
| Total Current | 1,071,915 | 82,805 | 64,538 | 1,219,258 |
| Capital Outlay | 1,219,264 | - | - | 1,219,264 |
| Debt Service | | | | |
| Principal Retirement | - | 1,085,670 | - | 1,085,670 |
| Interest and Fiscal Charges | - | 257,687 | - | 257,687 |
| Total Debt Service | - | 1,343,357 | - | 1,343,357 |
| Total Expenditures | 2,291,179 | 1,426,162 | 64,538 | 3,781,879 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (46,509) | (897,151) | 159,770 | (783,890) |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 904,644 | 400,648 | 1,305,292 |
| Transfers Out | (129,494) | (2,382) | (487,177) | (619,053) |
| Total Other Financing Sources (Uses) | (129,494) | 902,262 | (86,529) | 686,239 |
| Net Change in Fund Balances | (176,003) | 5,111 | 73,241 | (97,651) |
| Fund Balances - Beginning | 4,029,785 | 639,687 | 1,744,332 | 6,413,804 |
| Fund Balances - Ending | 3,853,782 | 644,798 | 1,817,573 | 6,316,153 |

GENERAL FUND

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------------|---------------------------------|-------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Taxes | | | | |
| Corporate Property Tax | \$ 725,700 | 728,332 | 2,632 | 778,735 |
| Police Pension Property Tax | 1,787,500 | 1,792,982 | 5,482 | 1,703,210 |
| Noncurrent Property Tax | 10 | - | (10) | 6 |
| Telecommunications Tax | 259,000 | 243,409 | (15,591) | 319,850 |
| Total Taxes | 2,772,210 | 2,764,723 | (7,487) | 2,801,801 |
| Intergovernmental | | | | |
| State Shared | | | | |
| State Sales Tax | 8,625,000 | 8,086,621 | (538,379) | 8,163,562 |
| State Income Tax | 2,042,000 | 2,277,878 | 235,878 | 2,003,506 |
| Use Tax | 569,000 | 669,415 | 100,415 | 579,150 |
| Personal Property Replacement Tax | 16,725 | 14,444 | (2,281) | 14,892 |
| Video Gaming Tax | 55,000 | 61,543 | 6,543 | 56,992 |
| Total State Shared | 11,307,725 | 11,109,901 | (197,824) | 10,818,102 |
| Agreement Reimbursements | | | | |
| School District #93 | 30,000 | 33,267 | 3,267 | 31,562 |
| Library | 1,725 | 2,781 | 1,056 | 2,187 |
| Fire Protection District | 1,070 | 1,072 | 2 | 1,897 |
| Total Agreement Reimbursements | 32,795 | 37,120 | 4,325 | 35,646 |
| Bloomington Township | | | | |
| Road and Bridge Property Tax | 218,000 | 182,687 | (35,313) | 205,589 |
| Noncurrent Road and Bridge Tax | 5 | - | (5) | 2 |
| Total Bloomington Township | 218,005 | 182,687 | (35,318) | 205,591 |
| Total Intergovernmental | 11,558,525 | 11,329,708 | (228,817) | 11,059,339 |
| Fines | | | | |
| Overweight Fines | 8,550 | 12,391 | 3,841 | 10,638 |
| DUI Fines | 105,000 | 123,100 | 18,100 | 95,373 |
| Miscellaneous Court Fines | 164,100 | 191,018 | 26,918 | 160,294 |
| DUI Technology Fines | 23,500 | 21,727 | (1,773) | 23,077 |
| Court Supervision Fines | 16,100 | 9,774 | (6,326) | 10,530 |
| Ordinance Violations | 124,100 | 109,430 | (14,670) | 121,128 |
| Alarm User Fines | 3,500 | 3,915 | 415 | 4,575 |
| Total Fines | 444,850 | 471,355 | 26,505 | 425,615 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Fees, Licenses and Permits | | | | |
| Basset Fees | \$ 1,600 | 720 | (880) | 1,760 |
| Booking Fees | 5,000 | 4,452 | (548) | 4,698 |
| Administrative Tow Fees | 240,500 | 266,798 | 26,298 | 231,008 |
| Electronic Citation Fees | 1,900 | 2,308 | 408 | 1,855 |
| Fuel Facility Fees | 2,600 | 3,040 | 440 | 3,228 |
| Plan Review Fees | 63,000 | 83,205 | 20,205 | 77,689 |
| Engineering Fees | 45,000 | 19,083 | (25,917) | 41,165 |
| Annexation Fees | - | 850 | 850 | - |
| Telephone Franchise Fees | 9,200 | 9,202 | 2 | 9,208 |
| Cable T.V. Franchise Fees | 331,000 | 297,315 | (33,685) | 300,141 |
| Video Service Franchise Fees | 130,000 | 105,996 | (24,004) | 114,865 |
| Business Licenses | 82,000 | 78,835 | (3,165) | 75,602 |
| Tobacco - Retail Licenses | 1,200 | 1,045 | (155) | 1,320 |
| Liquor Licenses | 114,850 | 128,740 | 13,890 | 118,200 |
| Vending Machine Licenses | 32,000 | 30,630 | (1,370) | 11,730 |
| Amusement Licenses | 4,000 | 2,175 | (1,825) | - |
| Building Permits | 250,000 | 229,895 | (20,105) | 163,949 |
| Electrical Permits | 21,000 | 20,307 | (693) | 19,389 |
| Plumbing Permits | 35,000 | 48,194 | 13,194 | 38,295 |
| Occupancy Permits | 10,000 | 10,650 | 650 | 11,950 |
| Sign Permits | 10,000 | 10,950 | 950 | 11,450 |
| Elevator Permits | 1,000 | 400 | (600) | 200 |
| Elevator Inspection Permits | 22,000 | 20,600 | (1,400) | 20,325 |
| Mechanical Permits | 11,000 | 10,110 | (890) | 12,166 |
| Fire Protection Permits | 500 | 370 | (130) | 660 |
| Temporary Land Use Permits | 2,000 | 5,800 | 3,800 | 2,150 |
| Miscellaneous Permits | 85,000 | 83,121 | (1,879) | 88,372 |
| Total Fees, Licenses and Permits | 1,511,350 | 1,474,791 | (36,559) | 1,361,375 |
| Grants | | | | |
| Federal | 2,500 | 2,904 | 404 | 3,291 |
| Local | - | 14,925 | 14,925 | 16,920 |
| Total Grants | 2,500 | 17,829 | 15,329 | 20,211 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Investment Income | \$ 100,000 | 131,830 | 31,830 | 59,586 |
| Miscellaneous | | | | |
| 50/50 Tree Program | 12,500 | 6,461 | (6,039) | 7,204 |
| Rental Income | 232,305 | 266,216 | 33,911 | 202,209 |
| Insurance Recoveries | 500 | 1,423 | 923 | 30,640 |
| Developer Reimbursements | 53,000 | 119,123 | 66,123 | 38,879 |
| Officer Training and Travel Reimbursements | 18,400 | 19,842 | 1,442 | 16,922 |
| Sale of Police Reports | 4,400 | 4,445 | 45 | 4,755 |
| Police Special Detail | 50,000 | 59,173 | 9,173 | 54,993 |
| Insurance Contributions | 149,000 | 157,317 | 8,317 | 136,373 |
| Contributions | 500 | 1,873 | 1,373 | 11,399 |
| Criminal Forfeitures | - | 8,880 | 8,880 | 15,109 |
| Administrative Service Charge | 177,000 | 177,000 | - | 190,000 |
| Information Systems Service Charge | 125,640 | 120,462 | (5,178) | 117,300 |
| Other | 113,115 | 224,168 | 111,053 | 152,849 |
| Total Miscellaneous | 936,360 | 1,166,383 | 230,023 | 978,632 |
| Total Revenues | 17,325,795 | 17,356,619 | 30,824 | 16,706,559 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2019

| | General Government | | Health and Public Safety | | Highways and Streets | | Public Services | |
|-------------------------------------|--------------------|-----------|--------------------------|-----------|----------------------|-----------|--------------------|-----------|
| | Original and Final | | Original and Final | | Original and Final | | Original and Final | |
| | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual |
| Administration | | | | | | | | |
| Executive and Legislative | \$ 240,475 | 222,709 | - | - | - | - | - | - |
| Administration | 650,950 | 688,532 | - | - | - | - | - | - |
| Human Resources | 59,555 | 31,231 | - | - | - | - | - | - |
| Emergency Operations | 9,570 | 7,020 | - | - | - | - | - | - |
| Liability Insurance | 494,460 | 406,205 | - | - | - | - | - | - |
| Economic Development | 301,775 | 364,665 | - | - | - | - | - | - |
| Planning and Zoning Commission | 224,715 | 313,578 | - | - | - | - | - | - |
| Board of Fire and Police Commission | 3,300 | 16,360 | - | - | - | - | - | - |
| Total Administration | 1,984,800 | 2,050,300 | - | - | - | - | - | - |
| Finance | 667,890 | 632,492 | - | - | - | - | - | - |
| Police | - | - | 9,690,015 | 9,571,255 | - | - | - | - |
| Public Works | | | | | | | | |
| Capital Improvements | - | - | - | - | - | - | 15,000 | - |
| Capital Improvements Road Program | - | - | - | - | - | - | 16,250 | 7,317 |
| Buildings and Grounds | 479,350 | 464,375 | - | - | - | - | - | - |
| Kennel | - | - | - | - | - | - | 5,525 | 5,736 |
| Forestry | - | - | - | - | - | - | 605,380 | 518,073 |
| Streets Maintenance | - | - | - | - | 1,727,905 | 1,745,210 | - | - |
| Equipment Maintenance | 201,720 | 201,449 | - | - | - | - | - | - |
| Recreational Path Maintenance | - | - | - | - | - | - | 32,990 | 9,133 |
| Stormwater Collection | - | - | - | - | - | - | 373,070 | 366,230 |
| Total Public Works | 681,070 | 665,824 | - | - | 1,727,905 | 1,745,210 | 1,048,215 | 906,489 |
| Engineering | - | - | - | - | - | - | 349,405 | 310,126 |
| Building and Zoning | - | - | - | - | - | - | 747,285 | 822,191 |
| Information Systems | 466,565 | 399,001 | - | - | - | - | - | - |
| Total Expenditures | 3,800,325 | 3,747,617 | 9,690,015 | 9,571,255 | 1,727,905 | 1,745,210 | 2,144,905 | 2,038,806 |

| Total Current Expenditures | | Capital Outlay | | 2019 Totals | | | 2018 Totals | | |
|----------------------------|------------|---------------------------|-----------|---------------------------|------------|-----------------------|---------------------------|------------|-----------------------|
| Original and Final Budget | Actual | Original and Final Budget | Actual | Original and Final Budget | Actual | Variance Over (Under) | Original and Final Budget | Actual | Variance Over (Under) |
| 240,475 | 222,709 | - | - | 240,475 | 222,709 | (17,766) | 248,395 | 236,722 | (11,673) |
| 650,950 | 688,532 | - | - | 650,950 | 688,532 | 37,582 | 573,055 | 651,978 | 78,923 |
| 59,555 | 31,231 | - | - | 59,555 | 31,231 | (28,324) | 245,570 | 144,757 | (100,813) |
| 9,570 | 7,020 | - | - | 9,570 | 7,020 | (2,550) | 14,720 | 7,055 | (7,665) |
| 494,460 | 406,205 | - | - | 494,460 | 406,205 | (88,255) | 541,375 | 124,881 | (416,494) |
| 301,775 | 364,665 | - | 451,230 | 301,775 | 815,895 | 514,120 | 285,000 | 283,766 | (1,234) |
| 224,715 | 313,578 | - | - | 224,715 | 313,578 | 88,863 | 227,635 | 199,420 | (28,215) |
| 3,300 | 16,360 | - | - | 3,300 | 16,360 | 13,060 | 35,155 | 22,607 | (12,548) |
| 1,984,800 | 2,050,300 | - | 451,230 | 1,984,800 | 2,501,530 | 516,730 | 2,170,905 | 1,671,186 | (499,719) |
| 667,890 | 632,492 | - | - | 667,890 | 632,492 | (35,398) | 683,195 | 568,275 | (114,920) |
| 9,690,015 | 9,571,255 | 166,620 | 267,876 | 9,856,635 | 9,839,131 | (17,504) | 9,612,085 | 9,412,622 | (199,463) |
| 15,000 | - | - | - | 15,000 | - | (15,000) | - | 18,500 | 18,500 |
| 16,250 | 7,317 | - | - | 16,250 | 7,317 | (8,933) | 12,450 | 10,180 | (2,270) |
| 479,350 | 464,375 | 225,000 | 129,380 | 704,350 | 593,755 | (110,595) | 560,130 | 600,039 | 39,909 |
| 5,525 | 5,736 | - | - | 5,525 | 5,736 | 211 | 5,740 | 5,762 | 22 |
| 605,380 | 518,073 | - | - | 605,380 | 518,073 | (87,307) | 722,300 | 644,283 | (78,017) |
| 1,727,905 | 1,745,210 | 193,360 | 190,875 | 1,921,265 | 1,936,085 | 14,820 | 2,382,695 | 2,326,282 | (56,413) |
| 201,720 | 201,449 | 10,000 | - | 211,720 | 201,449 | (10,271) | 268,760 | 233,572 | (35,188) |
| 32,990 | 9,133 | - | - | 32,990 | 9,133 | (23,857) | 488,700 | 500,697 | 11,997 |
| 373,070 | 366,230 | 35,000 | 33,429 | 408,070 | 399,659 | (8,411) | 363,425 | 351,965 | (11,460) |
| 3,457,190 | 3,317,523 | 463,360 | 353,684 | 3,920,550 | 3,671,207 | (249,343) | 4,804,200 | 4,691,280 | (112,920) |
| 349,405 | 310,126 | - | - | 349,405 | 310,126 | (39,279) | 399,780 | 333,712 | (66,068) |
| 747,285 | 822,191 | - | - | 747,285 | 822,191 | 74,906 | 734,725 | 742,345 | 7,620 |
| 466,565 | 399,001 | 599,000 | 88,471 | 1,065,565 | 487,472 | (578,093) | 1,092,720 | 469,199 | (623,521) |
| 17,363,150 | 17,102,888 | 1,228,980 | 1,161,261 | 18,592,130 | 18,264,149 | (327,981) | 19,497,610 | 17,888,619 | (1,608,991) |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department | | | | |
| Executive and Legislative | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ 31,705 | 32,417 | 712 | 37,654 |
| Specialty Wages | 51,620 | 42,926 | (8,694) | 44,134 |
| Non-Sworn Overtime | 400 | 214 | (186) | 321 |
| HMO Health Insurance | 3,500 | 2,568 | (932) | 749 |
| Dental Insurance | 300 | 165 | (135) | - |
| Life Insurance | 100 | 36 | (64) | 8 |
| FICA Contributions | 6,300 | 5,636 | (664) | 7,109 |
| IMRF Contributions | 3,800 | 3,643 | (157) | 6,172 |
| Other Employee Benefits | - | 390 | 390 | 327 |
| Cash in Lieu of Vacation | - | - | - | 12,201 |
| Total Personnel | 97,725 | 87,995 | (9,730) | 108,675 |
| Purchased Services | | | | |
| Consulting | 24,000 | 24,000 | - | 24,000 |
| Professional | 12,400 | 8,096 | (4,304) | 3,611 |
| Promotion and Public Relations | 10,600 | 6,401 | (4,199) | 7,239 |
| Court Reporter | 150 | - | (150) | - |
| Notices, Filings and Recordings | 150 | 108 | (42) | - |
| Intergovernmental | 61,765 | 59,173 | (2,592) | 59,443 |
| Total Purchased Services | 109,065 | 97,778 | (11,287) | 94,293 |
| Training and Education | | | | |
| Conferences and Seminars | 100 | 54 | (46) | - |
| Travel and Meetings | 900 | 724 | (176) | 1,986 |
| Membership Dues and Fees | 29,650 | 31,144 | 1,494 | 29,494 |
| Books, Publications and Reference Materials | 100 | - | (100) | - |
| Total Training and Education | 30,750 | 31,922 | 1,172 | 31,480 |
| Commodities | | | | |
| Office Supplies | 950 | 1,526 | 576 | 1,134 |
| Printed Supplies | 200 | - | (200) | 177 |
| Operating Materials | 300 | 2,862 | 2,562 | 143 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Executive and Legislative - Continued | | | | |
| Commodities - Continued | | | | |
| Operating Equipment | \$ 300 | 280 | (20) | - |
| Postage | 75 | 74 | (1) | 17 |
| Uniforms | 160 | 36 | (124) | 539 |
| Telephones - Land Based | 265 | 236 | (29) | 264 |
| Telephones - Mobile | 685 | - | (685) | - |
| Total Commodities | 2,935 | 5,014 | 2,079 | 2,274 |
| Total Executive and Legislative | 240,475 | 222,709 | (17,766) | 236,722 |
| Administration | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 55,225 | 56,010 | 785 | 53,899 |
| Non-Sworn Salaries | 276,515 | 282,787 | 6,272 | 257,692 |
| Non-Sworn Overtime | 250 | 565 | 315 | 104 |
| PPO Health Insurance | 100 | 26 | (74) | 21 |
| HMO Health Insurance | 31,900 | 30,760 | (1,140) | 28,574 |
| Dental Insurance | 2,300 | 2,247 | (53) | 1,933 |
| Life Insurance | 700 | 692 | (8) | 630 |
| FICA Contributions | 23,700 | 23,495 | (205) | 22,290 |
| IMRF Contributions | 41,600 | 40,271 | (1,329) | 39,331 |
| Opt-Out | 2,400 | 2,340 | (60) | 2,080 |
| ICMA Contributions | 4,000 | 4,000 | - | 4,000 |
| Vehicle Allowance | 5,200 | 5,200 | - | 5,200 |
| Total Personnel | 443,890 | 448,393 | 4,503 | 415,754 |
| Purchased Services | | | | |
| Attorney and Counsel | 90,000 | 93,146 | 3,146 | 94,271 |
| Prosecutor | 70,000 | 88,920 | 18,920 | 88,260 |
| Litigation | 20,000 | 36,012 | 16,012 | 26,757 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Administration - Continued | | | | |
| Purchased Services - Continued | | | | |
| Other Legal Assistance | \$ 1,000 | 1,343 | 343 | 1,227 |
| Professional | 330 | - | (330) | 323 |
| Promotion and Public Relations | 6,500 | 4,555 | (1,945) | 5,629 |
| Notices, Filings and Recordings | 600 | 594 | (6) | 114 |
| Internet | 500 | 500 | - | 500 |
| Total Purchased Services | 188,930 | 225,070 | 36,140 | 217,081 |
| Training and Education | | | | |
| Conferences and Seminars | 3,000 | 350 | (2,650) | 1,637 |
| Travel and Meetings | 1,000 | 721 | (279) | 1,588 |
| Membership Dues and Fees | 2,010 | 2,734 | 724 | 2,046 |
| Subscriptions | 1,010 | 1,022 | 12 | 837 |
| Books, Publications and Reference Materials | - | - | - | 22 |
| Total Training and Education | 7,020 | 4,827 | (2,193) | 6,130 |
| Maintenance | | | | |
| Equipment | 180 | 29 | (151) | 83 |
| Commodities | | | | |
| Office Supplies | 6,500 | 4,780 | (1,720) | 7,797 |
| Printed Supplies | 500 | 1,373 | 873 | 960 |
| Operating Materials | - | 788 | 788 | 214 |
| Operating Equipment | 350 | - | (350) | 591 |
| Postage | 625 | 480 | (145) | 485 |
| Uniforms | 120 | 185 | 65 | 91 |
| Telephones - Land Based | 1,775 | 1,575 | (200) | 1,759 |
| Telephones - Mobile | 375 | 653 | 278 | 373 |
| Telephones - Data | 685 | 379 | (306) | 660 |
| Total Commodities | 10,930 | 10,213 | (717) | 12,930 |
| Total Administration | 650,950 | 688,532 | 37,582 | 651,978 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|---------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Human Resources | | | | |
| Personnel | | | | |
| Non-Sworn Temporary Wages | \$ - | 2,405 | 2,405 | 4,774 |
| Non-Sworn Salaries | - | - | - | 72,453 |
| PPO Health Insurance | - | - | - | 26 |
| Dental Insurance | - | - | - | 938 |
| Life Insurance | - | - | - | 204 |
| FICA Contributions | - | 168 | 168 | 6,349 |
| IMRF Contributions | - | - | - | 10,038 |
| Other Employment Benefits | - | - | - | 3,860 |
| Opt-Out | - | - | - | 1,600 |
| Total Personnel | - | 2,573 | 2,573 | 100,242 |
| Purchased Services | | | | |
| Attorney and Counsel | 15,000 | 1,866 | (13,134) | 5,992 |
| Professional | 31,500 | 15,167 | (16,333) | 27,954 |
| Promotion and Public Relations | 7,320 | 5,855 | (1,465) | 5,214 |
| Notices, Filings and Recordings | 2,000 | - | (2,000) | 375 |
| Total Purchased Services | 55,820 | 22,888 | (32,932) | 39,535 |
| Training and Education | | | | |
| Conferences and Seminars | 800 | - | (800) | 299 |
| Travel and Meetings | 150 | 230 | 80 | 207 |
| Membership Dues and Fees | 245 | - | (245) | 2,100 |
| Books, Publications and Reference Materials | 350 | - | (350) | - |
| Total Training and Education | 1,545 | 230 | (1,315) | 2,606 |
| Maintenance | | | | |
| Equipment | - | 395 | 395 | - |
| Commodities | | | | |
| Office Supplies | 150 | 131 | (19) | 270 |
| Printed Supplies | 1,400 | 1,858 | 458 | 1,452 |
| Opearating Equipment | - | 2,935 | 2,935 | - |
| Postage | - | - | - | 15 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Human Resources - Continued | | | | |
| Commodities - Continued | | | | |
| Telephones - Land Based | \$ 265 | - | (265) | 264 |
| Telephones - Data | 375 | 221 | (154) | 373 |
| Total Commodities | 2,190 | 5,145 | 2,955 | 2,374 |
| Total Human Resources | 59,555 | 31,231 | (28,324) | 144,757 |
| Emergency Operations | | | | |
| Purchased Services | | | | |
| Consulting | 500 | - | (500) | - |
| Training and Education | | | | |
| Conferences and Seminars | 1,000 | - | (1,000) | - |
| Travel and Meetings | 350 | - | (350) | 35 |
| Total Training and Education | 1,350 | - | (1,350) | 35 |
| Maintenance | | | | |
| Equipment | 7,020 | 7,020 | - | 7,020 |
| Commodities | | | | |
| Office Supplies | 200 | - | (200) | - |
| Operating Materials | 500 | - | (500) | - |
| Total Commodities | 700 | - | (700) | - |
| Total Emergency Operations | 9,570 | 7,020 | (2,550) | 7,055 |
| Liability Insurance | | | | |
| Purchased Services | | | | |
| Promotion and Public Relations | 450 | - | (450) | - |
| Liability Insurance | 443,360 | 358,859 | (84,501) | 360,905 |
| Deductible - Liability Insurance | 48,750 | 45,583 | (3,167) | 60,995 |
| IRMA Members Reserve | - | - | - | (298,905) |
| Total Purchased Services | 492,560 | 404,442 | (88,118) | 122,995 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Liability Insurance - Continued | | | | |
| Training and Education | | | | |
| Travel and Meetings | \$ 150 | 140 | (10) | 151 |
| Commodities | | | | |
| Operating Materials | 1,750 | 1,623 | (127) | 1,735 |
| Total Liability Insurance | 494,460 | 406,205 | (88,255) | 124,881 |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 2,000 | 15,318 | 13,318 | 8,125 |
| Consulting | - | - | - | 1,250 |
| Professional Services | 5,775 | 3,403 | (2,372) | - |
| Total Purchased Services | 7,775 | 18,721 | 10,946 | 9,375 |
| Other Charges | | | | |
| Sales Tax Distributions | 294,000 | 345,944 | 51,944 | 274,391 |
| Total Current Expenditures | 301,775 | 364,665 | 62,890 | 283,766 |
| Capital Outlay | | | | |
| Real Estate | - | 451,230 | 451,230 | - |
| Total Economic Development | 301,775 | 815,895 | 514,120 | 283,766 |
| Planning and Zoning Commission | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 3,690 | 1,054 | (2,636) | 1,596 |
| Non-Sworn Salaries | 108,615 | 110,323 | 1,708 | 106,184 |
| Non-Sworn Overtime | - | 119 | 119 | - |
| HMO Health Insurance | 17,600 | 17,081 | (519) | 17,096 |
| Dental Insurance | 800 | 708 | (92) | 749 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Planning and Zoning Commission - Continued | | | | |
| Personnel - Continued | | | | |
| Life Insurance | \$ 200 | 205 | 5 | 204 |
| FICA Contributions | 8,600 | 8,276 | (324) | 7,989 |
| IMRF Contributions | 13,400 | 12,833 | (567) | 13,032 |
| Total Personnel | 152,905 | 150,599 | (2,306) | 146,850 |
| Purchased Services | | | | |
| Attorney and Counsel | 52,500 | 47,561 | (4,939) | 38,095 |
| Planner | 7,000 | 25,758 | 18,758 | 4,463 |
| Engineering | - | 51,375 | 51,375 | 382 |
| Consulting | 3,000 | 29,230 | 26,230 | - |
| Promotion and Public Relations | 500 | - | (500) | - |
| Court Reporter | 2,700 | 2,113 | (587) | 1,275 |
| Notices, Filings and Recordings | 2,600 | 3,930 | 1,330 | 2,644 |
| Total Purchased Services | 68,300 | 159,967 | 91,667 | 46,859 |
| Training and Education | | | | |
| Conferences and Seminars | 1,400 | 645 | (755) | 1,354 |
| Travel and Meetings | 25 | 86 | 61 | 87 |
| Membership Dues and Fees | 1,290 | 1,289 | (1) | 1,289 |
| Subscriptions | - | 119 | 119 | - |
| Total Training and Education | 2,715 | 2,139 | (576) | 2,730 |
| Commodities | | | | |
| Office Supplies | 200 | 191 | (9) | 215 |
| Printed Supplies | - | - | - | 60 |
| Operating Materials | 50 | 27 | (23) | 1,923 |
| Postage | 25 | 153 | 128 | 260 |
| Uniforms | 255 | 266 | 11 | 260 |
| Telephones - Land Based | 265 | 236 | (29) | 263 |
| Total Commodities | 795 | 873 | 78 | 2,981 |
| Total Planning and Zoning Commission | 224,715 | 313,578 | 88,863 | 199,420 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Board of Fire and Police Commissioners | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ - | - | - | 655 |
| Non-Sworn Temporary Wages | - | 238 | 238 | - |
| Non-Sworn Salaries | 1,025 | - | (1,025) | 3,338 |
| Non-Sworn Overtime | - | 4,002 | 4,002 | 1,265 |
| FICA Contributions | 80 | 324 | 244 | 323 |
| IMRF Contributions | 130 | 466 | 336 | 481 |
| Total Personnel | 1,235 | 5,030 | 3,795 | 6,062 |
| Purchased Services | | | | |
| Professional | 855 | 9,371 | 8,516 | 15,852 |
| Promotion and Public Relations | 50 | - | (50) | - |
| Notices, Filings and Recordings | 200 | 1,334 | 1,134 | - |
| Leasing and Rentals | - | 145 | 145 | - |
| Total Purchased Services | 1,105 | 10,850 | 9,745 | 15,852 |
| Training and Education | | | | |
| Travel and Meetings | 350 | 69 | (281) | 300 |
| Membership Dues and Fees | 375 | 375 | - | 375 |
| Total Training and Education | 725 | 444 | (281) | 675 |
| Commodities | | | | |
| Office Supplies | 15 | - | (15) | - |
| Printed Supplies | 45 | - | (45) | - |
| Operating Materials | 100 | - | (100) | - |
| Postage | 75 | 36 | (39) | 18 |
| Total Commodities | 235 | 36 | (199) | 18 |
| Total Board of Fire and Police Comm. | 3,300 | 16,360 | 13,060 | 22,607 |
| Total Administration Department | 1,984,800 | 2,501,530 | 516,730 | 1,671,186 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Finance Department | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ 253,710 | 184,373 | (69,337) | 194,046 |
| Non-Sworn Temporary Wages | - | - | - | 2,748 |
| Non-Sworn Salaries | 200,700 | 261,523 | 60,823 | 251,791 |
| Non-Sworn Overtime | 300 | 907 | 607 | 1,095 |
| PPO Health Insurance | 100 | 66 | (34) | 103 |
| EPO Health Insurance | 15,400 | 15,842 | 442 | 13,917 |
| HMO Health Insurance | 31,000 | 26,550 | (4,450) | 4,851 |
| Dental Insurance | 2,200 | 1,977 | (223) | 1,706 |
| Life Insurance | 600 | 596 | (4) | 620 |
| IPBC Member Reserve | - | (18,058) | (18,058) | (78,958) |
| FICA Contributions | 33,600 | 32,295 | (1,305) | 34,167 |
| IMRF Contributions | 56,100 | 53,797 | (2,303) | 63,736 |
| Cash in Lieu of Vacation | - | 470 | 470 | 9,135 |
| Opt-Out | 6,300 | 6,240 | (60) | 8,560 |
| Total Personnel | 600,010 | 566,578 | (33,432) | 507,517 |
| Purchased Services | | | | |
| Banking | 7,175 | 6,973 | (202) | 6,813 |
| Audit | 23,785 | 18,550 | (5,235) | 25,595 |
| Professional | 4,265 | 11,827 | 7,562 | 4,165 |
| Microfilming/Scanning | 3,300 | 1,907 | (1,393) | - |
| Notices, Filings and Recordings | 1,190 | 1,160 | (30) | 1,140 |
| Leasing and Rental | 960 | 960 | - | 1,980 |
| Total Purchased Services | 40,675 | 41,377 | 702 | 39,693 |
| Training and Education | | | | |
| Conferences and Seminars | 5,350 | 1,964 | (3,386) | 3,778 |
| Travel and Meetings | 150 | 257 | 107 | 283 |
| Membership Dues and Fees | 2,150 | 2,040 | (110) | 1,255 |
| Subscriptions | 105 | 50 | (55) | 50 |
| Books, Publications and Reference Materials | 75 | - | (75) | 95 |
| Total Training and Education | 7,830 | 4,311 | (3,519) | 5,461 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Finance Department - Continued | | | | |
| Maintenance | | | | |
| Equipment | \$ 8,510 | 8,162 | (348) | 328 |
| Commodities | | | | |
| Office Supplies | 1,660 | 1,394 | (266) | 1,317 |
| Printed Supplies | 3,805 | 3,363 | (442) | 2,658 |
| Operating Materials | 175 | 290 | 115 | 61 |
| Operating Equipment | 1,300 | 697 | (603) | - |
| Postage | 1,700 | 1,587 | (113) | 1,688 |
| Uniforms | 250 | 184 | (66) | 156 |
| Telephones - Land Based | 1,600 | 1,653 | 53 | 1,584 |
| Telephones - Data | 375 | 536 | 161 | 373 |
| Other Expenditures - Bad Debt | - | 2,360 | 2,360 | - |
| Total Commodities | 10,865 | 12,064 | 1,199 | 7,837 |
| Total Current Expenditures | 667,890 | 632,492 | (35,398) | 560,836 |
| Capital Outlay | | | | |
| Equipment | - | - | - | 7,439 |
| Total Finance Department | 667,890 | 632,492 | (35,398) | 568,275 |
| Police Department | | | | |
| Administration | | | | |
| Administration | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 403,970 | 416,307 | 12,337 | 398,828 |
| Non-Sworn Temporary Wages | 575 | 624 | 49 | 195 |
| Non-Sworn Salaries | 137,840 | 139,589 | 1,749 | 77,666 |
| Sworn Wages | 72,420 | 176,655 | 104,235 | 72,262 |
| Sworn Salaries | 137,120 | 141,630 | 4,510 | 206,156 |
| Specialty Wages | 3,750 | 3,300 | (450) | - |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Administration - Continued | | | | |
| Administration - Continued | | | | |
| Personnel - Continued | | | | |
| Non-Sworn Overtime | \$ 10,775 | 8,483 | (2,292) | 16,209 |
| Sworn Overtime | 12,700 | 13,627 | 927 | 8,926 |
| PPO Health Insurance | 36,700 | 13,695 | (23,005) | 35,935 |
| EPO Health Insurance | 11,400 | 10,481 | (919) | 12,456 |
| HMO Health Insurance | 133,100 | 124,560 | (8,540) | 127,766 |
| Dental Insurance | 9,000 | 8,316 | (684) | 8,603 |
| Life Insurance | 700 | 886 | 186 | 876 |
| FICA Contributions | 45,700 | 47,719 | 2,019 | 42,429 |
| IMRF Contributions | 51,600 | 46,766 | (4,834) | 48,365 |
| Police Pension Contributions | 86,700 | 86,966 | 266 | 141,023 |
| Cash in Lieu of Vacation | - | - | - | 21,516 |
| Opt-Out | 7,800 | 10,100 | 2,300 | 7,800 |
| ICMA Contribution | 10,740 | 10,740 | - | 5,866 |
| Total Personnel | 1,172,590 | 1,260,444 | 87,854 | 1,232,877 |
| Purchased Services | | | | |
| Professional | 8,030 | 11,505 | 3,475 | 4,586 |
| Promotion and Public Relations | 17,800 | 22,298 | 4,498 | 13,380 |
| Notices, Filings and Recordings | 75 | 154 | 79 | 113 |
| Intergovernmental | 465,065 | 490,663 | 25,598 | 457,641 |
| Total Purchased Services | 490,970 | 524,620 | 33,650 | 475,720 |
| Training and Education | | | | |
| Conferences and Seminars | 11,350 | 3,605 | (7,745) | - |
| Travel and Meetings | 2,020 | 1,464 | (556) | 1,231 |
| Membership Dues and Fees | 3,220 | 2,175 | (1,045) | 2,315 |
| Subscriptions | 125 | - | (125) | - |
| Books, Publications and Reference Materials | 1,340 | 1,042 | (298) | 1,086 |
| Total Training and Education | 18,055 | 8,286 | (9,769) | 4,632 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Administration - Continued | | | | |
| Administration - Continued | | | | |
| Maintenance | | | | |
| Buildings and Grounds | \$ 1,665 | 1,050 | (615) | 1,660 |
| Equipment | 7,555 | 6,077 | (1,478) | 5,588 |
| Total Maintenance | 9,220 | 7,127 | (2,093) | 7,248 |
| Commodities | | | | |
| Office Supplies | 6,500 | 7,326 | 826 | 7,521 |
| Printed Supplies | 6,250 | 2,498 | (3,752) | 8,808 |
| Operating Materials | 4,300 | 2,314 | (1,986) | 827 |
| Operating Equipment | 2,025 | 1,707 | (318) | 1,705 |
| Postage | 1,200 | 745 | (455) | 932 |
| Uniforms | 8,325 | 4,928 | (3,397) | 5,725 |
| Vehicle Fuel | 3,440 | - | (3,440) | 3,353 |
| Telephones - Land Based | 2,510 | 3,142 | 632 | 1,870 |
| Telephones - Mobile | 1,125 | 2,632 | 1,507 | 1,118 |
| Telephones - Data | - | 1,136 | 1,136 | - |
| Total Commodities | 35,675 | 26,428 | (9,247) | 31,859 |
| Capital Outlay | | | | |
| Equipment | 78,000 | - | (78,000) | - |
| Total Administration | 1,804,510 | 1,826,905 | 22,395 | 1,752,336 |
| Records | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 252,815 | 262,237 | 9,422 | 268,775 |
| Specialty Wages | - | - | - | 786 |
| Non-Sworn Overtime | 4,275 | 11,806 | 7,531 | 8,695 |
| PPO Health Insurance | 100 | 70 | (30) | 51 |
| EPO Health Insurance | 8,700 | 1,753 | (6,947) | 7,598 |
| HMO Health Insurance | 5,700 | 11,138 | 5,438 | 5,520 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Administration - Continued | | | | |
| Records - Continued | | | | |
| Personnel - Continued | | | | |
| Dental Insurance | \$ 900 | 1,359 | 459 | 863 |
| Life Insurance | 300 | 284 | (16) | 281 |
| FICA Contributions | 19,800 | 21,102 | 1,302 | 21,330 |
| Cash in Lieu of Vacation | - | - | - | 2,789 |
| IMRF Contributions | 31,800 | 30,712 | (1,088) | 32,858 |
| Opt-Out | 5,200 | 7,100 | 1,900 | 5,700 |
| Total Personnel | 329,590 | 347,561 | 17,971 | 355,246 |
| Purchased Services | | | | |
| Professional | 12,850 | 10,157 | (2,693) | 9,694 |
| Microfilming/Scanning | 4,415 | 4,197 | (218) | 1,330 |
| Notices, Filings and Recordings | 100 | - | (100) | - |
| Total Purchased Services | 17,365 | 14,354 | (3,011) | 11,024 |
| Training and Education | | | | |
| Conferences and Seminars | 100 | - | (100) | 30 |
| Travel and Meetings | 100 | 50 | (50) | 80 |
| Membership, Dues and Fees | - | 78 | 78 | - |
| Total Training and Education | 200 | 128 | (72) | 110 |
| Maintenance | | | | |
| Equipment | 510 | 495 | (15) | 495 |
| Commodities | | | | |
| Printed Supplies | 225 | 426 | 201 | 900 |
| Operating Materials | 50 | 411 | 361 | - |
| Operating Equipment | 3,380 | 2,945 | (435) | 1,485 |
| Postage | 7,950 | 7,533 | (417) | 7,576 |
| Uniforms | 1,275 | 644 | (631) | 1,056 |
| Telephones - Land Based | 1,685 | 1,496 | (189) | 1,671 |
| Telephones - Data | 375 | 379 | 4 | 373 |
| Total Commodities | 14,940 | 13,834 | (1,106) | 13,061 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--------------------------------|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Administration - Continued | | | | |
| Records - Continued | | | | |
| Total Records | \$ 362,605 | 376,372 | 13,767 | 379,936 |
| Total Administration | 2,167,115 | 2,203,277 | 36,162 | 2,132,272 |
| Operations | | | | |
| Patrol | | | | |
| Personnel | | | | |
| Sworn Wages | 3,461,655 | 3,238,519 | (223,136) | 3,141,343 |
| Specialty Wages | 39,885 | 32,204 | (7,681) | 43,676 |
| Sworn Overtime | 381,785 | 405,823 | 24,038 | 434,594 |
| PPO Health Insurance | 82,900 | 92,514 | 9,614 | 85,458 |
| EPO Health Insurance | 31,000 | 88,511 | 57,511 | 28,243 |
| HMO Health Insurance | 487,500 | 443,436 | (44,064) | 452,149 |
| Dental Insurance | 29,600 | 28,467 | (1,133) | 28,660 |
| Life Insurance | 2,600 | 2,609 | 9 | 2,413 |
| FICA Contributions | 58,500 | 52,676 | (5,824) | 51,338 |
| Police Pension Retirement | 1,439,600 | 1,444,015 | 4,415 | 1,321,693 |
| Other Employment Benefits | - | 1,279 | 1,279 | - |
| Cash in Lieu of Vacation | - | 49,856 | 49,856 | 32,013 |
| Tuition | 6,000 | 6,000 | - | 4,653 |
| Optical | - | 75 | 75 | - |
| Opt-Out | 15,600 | 18,500 | 2,900 | 18,100 |
| Total Personnel | 6,036,625 | 5,904,484 | (132,141) | 5,644,333 |
| Purchased Services | | | | |
| Professional | 6,120 | 3,316 | (2,804) | 4,443 |
| Promotion and Public Relations | - | - | - | 600 |
| Leasing and Rental | 4,825 | 2,000 | (2,825) | 2,000 |
| Total Purchased Services | 10,945 | 5,316 | (5,629) | 7,043 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Operations - Continued | | | | |
| Patrol - Continued | | | | |
| Training and Education | | | | |
| Conferences and Seminars | \$ 25,435 | 17,313 | (8,122) | 30,644 |
| Travel and Meetings | 9,175 | 6,418 | (2,757) | 8,485 |
| Membership Dues and Fees | 10,245 | 6,372 | (3,873) | 9,452 |
| Subscriptions | 60 | 58 | (2) | - |
| Books, Publications and Reference Materials | 2,825 | 2,125 | (700) | 1,294 |
| Total Training and Education | 47,740 | 32,286 | (15,454) | 49,875 |
| Maintenance | | | | |
| Vehicles | 26,775 | 29,146 | 2,371 | 31,338 |
| Equipment | 14,570 | 18,878 | 4,308 | 5,046 |
| Total Maintenance | 41,345 | 48,024 | 6,679 | 36,384 |
| Commodities | | | | |
| Office Supplies | - | 75 | 75 | 344 |
| Printed Supplies | 200 | 221 | 21 | 825 |
| Operating Materials | 17,025 | 11,976 | (5,049) | 11,324 |
| Operating Equipment | 6,865 | 5,395 | (1,470) | 10,567 |
| Postage | - | 9 | 9 | - |
| Uniforms | 36,795 | 35,591 | (1,204) | 47,335 |
| Ammunition and Firearms | 18,760 | 15,896 | (2,864) | 15,294 |
| Vehicle Fuel | 63,840 | 80,080 | 16,240 | 57,937 |
| Telephones - Land Based | 1,600 | 1,417 | (183) | 1,583 |
| Telephones - Mobile | 11,815 | 10,956 | (859) | 6,933 |
| Oil, Lubricants and Fluids | 4,105 | 3,010 | (1,095) | 3,345 |
| Total Commodities | 161,005 | 164,626 | 3,621 | 155,487 |
| Total Current Expenditures | 6,297,660 | 6,154,736 | (142,924) | 5,893,122 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Operations - Continued | | | | |
| Patrol - Continued | | | | |
| Capital Outlay | | | | |
| Vehicles | \$ 127,900 | 229,614 | 101,714 | 214,886 |
| Total Patrol | 6,425,560 | 6,384,350 | (41,210) | 6,108,008 |
| Criminal Investigations/Youth (CIY) | | | | |
| Personnel | | | | |
| Sworn Wages | 622,075 | 639,827 | 17,752 | 617,448 |
| Specialty Wages | 17,175 | 20,421 | 3,246 | 20,253 |
| Sworn Overtime | 77,975 | 79,079 | 1,104 | 84,975 |
| HMO Health Insurance | 122,800 | 116,698 | (6,102) | 96,495 |
| Dental Insurance | 5,900 | 5,381 | (519) | 4,290 |
| Life Insurance | 500 | 425 | (75) | 422 |
| FICA Contributions | 10,500 | 10,389 | (111) | 10,141 |
| Police Pension Retirement | 261,200 | 262,001 | 801 | 240,494 |
| Total Personnel | 1,118,125 | 1,134,221 | 16,096 | 1,074,518 |
| Purchased Services | | | | |
| Professional | 16,250 | 9,767 | (6,483) | 8,574 |
| Training and Education | | | | |
| Conferences and Seminars | 3,925 | 3,363 | (562) | 2,545 |
| Travel and Meetings | 605 | 330 | (275) | 164 |
| Membership Dues and Fees | 2,490 | 1,450 | (1,040) | 1,925 |
| Subscriptions | 435 | 435 | - | 435 |
| Books, Publications and Reference Materials | 300 | - | (300) | - |
| Total Training and Education | 7,755 | 5,578 | (2,177) | 5,069 |
| Maintenance | | | | |
| Buildings and Grounds | - | 265 | 265 | - |
| Vehicles | 16,950 | 4,318 | (12,632) | 3,585 |
| Equipment | 2,445 | 1,891 | (554) | 1,564 |
| Total Maintenance | 19,395 | 6,474 | (12,921) | 5,149 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Operations - Continued | | | | |
| Criminal Investigations/Youth (CIY) - Continued | | | | |
| Commodities | | | | |
| Printed Supplies | \$ 50 | - | (50) | 37 |
| Operating Materials | 2,900 | 2,008 | (892) | 3,323 |
| Operating Equipment | 1,375 | 1,091 | (284) | 837 |
| Postage | 150 | 19 | (131) | 39 |
| Uniforms | 6,525 | 6,310 | (215) | 6,228 |
| Vehicle Fuel | 13,650 | 14,552 | 902 | 12,127 |
| Telephones - Land Based | 2,660 | 2,362 | (298) | 2,638 |
| Telephones - Mobile | 4,465 | 5,151 | 686 | 4,111 |
| Oils, Lubricants an Fluids | 920 | 511 | (409) | 660 |
| Telephones - Data | 460 | 233 | (227) | 214 |
| Total Commodities | 33,155 | 32,237 | (918) | 30,214 |
| Total Current Expenditures | 1,194,680 | 1,188,277 | (6,403) | 1,123,524 |
| Capital Outlay | | | | |
| Vehicles | 38,720 | 36,562 | (2,158) | 32,090 |
| Total Criminal Investigations/Youth | 1,233,400 | 1,224,839 | (8,561) | 1,155,614 |
| DUI Tech | | | | |
| Personnel | | | | |
| Sworn Overtime | 10,500 | 10,243 | (257) | 11,977 |
| FICA Retirement | 200 | 149 | (51) | 174 |
| Total Personnel | 10,700 | 10,392 | (308) | 12,151 |
| Training and Education | | | | |
| Conferences and Seminars | 300 | - | (300) | - |
| Maintenance | | | | |
| Equipment | 900 | 107 | (793) | 684 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Police Department - Continued | | | | |
| Operations - Continued | | | | |
| DUI Tech - Continued | | | | |
| Commodities | | | | |
| Printed Supplies | \$ 450 | - | (450) | - |
| Operating Materials | 2,650 | 1,337 | (1,313) | 864 |
| Operating Equipment | 10,950 | 7,493 | (3,457) | 1,358 |
| Total Commodities | 14,050 | 8,830 | (5,220) | 2,222 |
| Total Current Expenditures | 25,950 | 19,329 | (6,621) | 15,057 |
| Capital Outlay | | | | |
| Vehicles | - | 1,700 | 1,700 | - |
| Total DUI Tech | 25,950 | 21,029 | (4,921) | 15,057 |
| Criminal Forfeitures | | | | |
| Purchased Services | | | | |
| Notices, Filings and Recordings | 300 | - | (300) | - |
| Maintenance | | | | |
| Equipment | 450 | 1,399 | 949 | - |
| Commodities | | | | |
| Operating Materials | 1,910 | 25 | (1,885) | 328 |
| Operating Equipment | 1,950 | 4,212 | 2,262 | 1,343 |
| Total Commodities | 3,860 | 4,237 | 377 | 1,671 |
| Total Criminal Forfeitures | 4,610 | 5,636 | 1,026 | 1,671 |
| Total Operations | 7,689,520 | 7,635,854 | (53,666) | 7,280,350 |
| Total Police Department | 9,856,635 | 9,839,131 | (17,504) | 9,412,622 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department | | | | |
| Capital Improvements | | | | |
| Purchased Services | | | | |
| Professional | \$ 15,000 | - | (15,000) | 18,500 |
| Capital Improvements Road Program | | | | |
| Purchased Services | | | | |
| Professional | 16,250 | 7,317 | (8,933) | 10,180 |
| Buildings and Grounds | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 185,060 | 174,740 | (10,320) | 168,870 |
| Non-Sworn Temporary Wages | 8,510 | 3,675 | (4,835) | 7,250 |
| Non-Sworn Overtime | 7,700 | 10,323 | 2,623 | 7,307 |
| HMO Health Insurance | 7,100 | 6,631 | (469) | 6,735 |
| Dental Insurance | 400 | 275 | (125) | 295 |
| Life Insurance | 100 | 26 | (74) | 28 |
| Other Group Insurance | 31,400 | 31,357 | (43) | 30,474 |
| FICA Contributions | 15,500 | 14,329 | (1,171) | 13,925 |
| IMRF Retirement | 23,700 | 22,005 | (1,695) | 22,169 |
| Total Personnel | 279,470 | 263,361 | (16,109) | 257,053 |
| Purchased Services | | | | |
| Professional | 12,550 | 12,777 | 227 | 15,982 |
| Notices, Filings and Recordings | 175 | - | (175) | 344 |
| Total Purchased Services | 12,725 | 12,777 | 52 | 16,326 |
| Training and Education | | | | |
| Conferences and Seminars | 1,400 | 1,160 | (240) | 1,234 |
| Travel and Meetings | 100 | 93 | (7) | 125 |
| Memberships, Dues and Fees | - | 60 | 60 | - |
| Books, Publications and Reference Materials | 60 | - | (60) | 41 |
| Total Training and Education | 1,560 | 1,313 | (247) | 1,400 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Buildings and Grounds - Continued | | | | |
| Maintenance | | | | |
| Buildings and Grounds | \$ 66,440 | 59,113 | (7,327) | 81,991 |
| Sidewalks | 8,000 | - | (8,000) | - |
| Street Lights | - | 1,186 | 1,186 | - |
| Vehicles | 500 | 478 | (22) | 1,385 |
| Equipment | 72,520 | 88,022 | 15,502 | 78,644 |
| Total Maintenance | 147,460 | 148,799 | 1,339 | 162,020 |
| Commodities | | | | |
| Office Supplies | 300 | 194 | (106) | 359 |
| Printed Supplies | 250 | - | (250) | - |
| Operating Materials | 21,150 | 20,273 | (877) | 14,988 |
| Operating Equipment | 2,000 | 5,974 | 3,974 | 4,639 |
| Postage | 10 | - | (10) | - |
| Uniforms | 1,295 | 1,296 | 1 | 1,378 |
| Trees and Plantings | 1,100 | 651 | (449) | 1,097 |
| Electricity | 1,215 | 1,166 | (49) | 2,023 |
| Natural Gas | 2,300 | - | (2,300) | 713 |
| Vehicle Fuel | 1,365 | 2,314 | 949 | 1,434 |
| Telephones - Land Based | 535 | 472 | (63) | 528 |
| Telephones - Mobile | 965 | 1,013 | 48 | 998 |
| Chemicals | 5,300 | 4,414 | (886) | 4,041 |
| Oils, Lubricants and Fluids | 350 | 358 | 8 | 367 |
| Total Commodities | 38,135 | 38,125 | (10) | 32,565 |
| Total Current Expenditures | 479,350 | 464,375 | (14,975) | 469,364 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Buildings and Grounds - Continued | | | | |
| Capital Outlay | | | | |
| Equipment | \$ 10,000 | 7,080 | (2,920) | - |
| Buildings and Grounds Improvements | 215,000 | 122,300 | (92,700) | 90,452 |
| Vehicles | - | - | - | 40,223 |
| Total Capital Outlay | 225,000 | 129,380 | (95,620) | 130,675 |
| Total Building and Grounds | 704,350 | 593,755 | (110,595) | 600,039 |
| Kennel | | | | |
| Personnel | | | | |
| Non-Sworn Overtime | 3,500 | 4,132 | 632 | 3,438 |
| FICA Contributions | 300 | 305 | 5 | 254 |
| IMRF Retirement | 400 | 485 | 85 | 422 |
| Total Personnel | 4,200 | 4,922 | 722 | 4,114 |
| Purchased Services | | | | |
| Professional | 1,025 | 744 | (281) | 1,520 |
| Commodities | | | | |
| Operating Materials | 300 | 70 | (230) | 128 |
| Operating Equipment | - | - | - | - |
| Total Commodities | 300 | 70 | (230) | 128 |
| Total Kennel | 5,525 | 5,736 | 211 | 5,762 |
| Forestry | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 207,585 | 188,973 | (18,612) | 186,659 |
| Non-Sworn Temporary Wages | 39,360 | 24,000 | (15,360) | 33,628 |
| Non-Sworn Overtime | 2,250 | 1,715 | (535) | 593 |
| HMO Health Insurance | 10,600 | 9,946 | (654) | 10,103 |
| Dental Insurance | 500 | 412 | (88) | 443 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Forestry - Continued | | | | |
| Personnel - Continued | | | | |
| Life Insurance | \$ 100 | 66 | (34) | 42 |
| Other Group Insurance | 44,200 | 41,197 | (3,003) | 39,771 |
| FICA Contributions | 19,100 | 16,260 | (2,840) | 16,731 |
| IMRF Retirement | 26,000 | 22,649 | (3,351) | 23,495 |
| Total Personnel | 349,695 | 305,218 | (44,477) | 311,465 |
| Purchased Services | | | | |
| Professional | 69,625 | 50,575 | (19,050) | 65,125 |
| Notices, Filings and Recordings | 400 | 129 | (271) | 225 |
| Total Purchased Services | 70,025 | 50,704 | (19,321) | 65,350 |
| Training and Education | | | | |
| Conferences and Seminars | 1,565 | 965 | (600) | 1,039 |
| Travel and Meetings | 150 | 107 | (43) | 181 |
| Membership Dues and Fees | 835 | 925 | 90 | 1,135 |
| Books, Publications and Reference Materials | 130 | - | (130) | 53 |
| Total Training and Education | 2,680 | 1,997 | (683) | 2,408 |
| Maintenance | | | | |
| Buildings and Grounds | 59,655 | 53,645 | (6,010) | 55,980 |
| Vehicles | 2,300 | 2,814 | 514 | 5,187 |
| Equipment | 7,250 | 6,722 | (528) | 884 |
| Tree Trimming and Removal | 38,000 | 34,927 | (3,073) | 35,416 |
| Total Maintenance | 107,205 | 98,108 | (9,097) | 97,467 |
| Commodities | | | | |
| Office Supplies | 250 | 230 | (20) | 188 |
| Printed Supplies | 100 | - | (100) | 22 |
| Operating Materials | 5,500 | 3,154 | (2,346) | 2,871 |
| Operating Equipment | 2,200 | 1,758 | (442) | 933 |
| Postage | 300 | 195 | (105) | 218 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Forestry - Continued | | | | |
| Commodities - Continued | | | | |
| Uniforms | \$ 1,890 | 1,500 | (390) | 1,706 |
| Trees and Plantings | 53,350 | 43,502 | (9,848) | 33,373 |
| Restorations | 2,750 | 2,055 | (695) | 1,936 |
| Vehicle Fuel | 5,285 | 5,838 | 553 | 5,508 |
| Telephones - Land Based | 535 | 472 | (63) | 528 |
| Telephones - Mobile | 1,580 | 1,580 | - | 1,573 |
| Chemicals | 1,150 | 749 | (401) | 763 |
| Oils, Lubricants and Fluids | 885 | 1,013 | 128 | 674 |
| Total Commodities | 75,775 | 62,046 | (13,729) | 50,293 |
| Total Current Expenditures | 605,380 | 518,073 | (87,307) | 526,983 |
| Capital Outlay | | | | |
| Equipment | - | - | - | 6,615 |
| Vehicles | - | - | - | 110,685 |
| Total Capital Outlay | - | - | - | 117,300 |
| Total Forestry | 605,380 | 518,073 | (87,307) | 644,283 |
| Streets Maintenance | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 600,140 | 611,642 | 11,502 | 596,653 |
| Non-Sworn Temporary Wages | 29,720 | 29,978 | 258 | 24,836 |
| Non-Sworn Salaries | 68,450 | 69,881 | 1,431 | 66,952 |
| Non-Sworn Overtime | 73,400 | 110,693 | 37,293 | 99,428 |
| PPO Health Insurance | 100 | 12 | (88) | 13 |
| EPO Health Insurance | 1,800 | 1,801 | 1 | 1,584 |
| HMO Health Insurance | 25,000 | 24,073 | (927) | 22,824 |
| Dental Insurance | 1,900 | 1,691 | (209) | 1,850 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Streets Maintenance - Continued | | | | |
| Personnel - Continued | | | | |
| Life Insurance | \$ 300 | 259 | (41) | 278 |
| Other Group Insurance | 132,600 | 140,075 | 7,475 | 136,071 |
| FICA Contributions | 58,460 | 61,815 | 3,355 | 59,391 |
| IMRF Retirement | 90,350 | 93,350 | 3,000 | 95,385 |
| Tuition | - | - | - | 1,403 |
| Opt-Out | 1,300 | 1,300 | - | 1,300 |
| Total Personnel | 1,083,520 | 1,146,570 | 63,050 | 1,107,968 |
| Purchased Services | | | | |
| Professional | 5,000 | 4,026 | (974) | 2,784 |
| Notices, Filings and Recordings | 500 | 562 | 62 | 94 |
| Leasing and Rental | 4,200 | 4,301 | 101 | 1,480 |
| Utility Locates | 31,000 | 23,458 | (7,542) | 24,086 |
| Total Purchased Services | 40,700 | 32,347 | (8,353) | 28,444 |
| Training and Education | | | | |
| Conferences and Seminars | 1,905 | 1,600 | (305) | 1,086 |
| Travel and Meetings | 350 | 789 | 439 | 283 |
| Membership Dues and Fees | 550 | 817 | 267 | 690 |
| Books, Publications and Reference Materials | 70 | - | (70) | 197 |
| Total Training and Education | 2,875 | 3,206 | 331 | 2,256 |
| Maintenance | | | | |
| Streets | 113,000 | 107,436 | (5,564) | 110,115 |
| Sidewalks | 6,000 | 6,832 | 832 | 4,375 |
| Street Lights | 55,000 | 26,428 | (28,572) | 202,303 |
| Traffic Signals | 24,520 | 23,001 | (1,519) | 23,971 |
| Traffic Signs | 15,000 | 13,767 | (1,233) | 9,636 |
| Vehicles | 32,700 | 19,233 | (13,467) | 46,882 |
| Equipment | 16,380 | 16,065 | (315) | 10,328 |
| Street Cleaning | 44,630 | 41,145 | (3,485) | 40,419 |
| Total Maintenance | 307,230 | 253,907 | (53,323) | 448,029 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------------|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Streets Maintenance - Continued | | | | |
| Commodities | | | | |
| Office Supplies | \$ 500 | 483 | (17) | 448 |
| Printed Supplies | 350 | 1,520 | 1,170 | 52 |
| Operating Materials | 29,250 | 20,877 | (8,373) | 20,049 |
| Operating Equipment | 4,720 | 5,346 | 626 | 4,936 |
| Postage | 350 | 121 | (229) | 183 |
| Uniforms | 4,915 | 4,402 | (513) | 5,115 |
| Restorations | 9,300 | 5,501 | (3,799) | 8,160 |
| Electricity | 39,645 | 44,845 | 5,200 | 64,046 |
| Vehicle Fuel | 29,375 | 31,453 | 2,078 | 31,272 |
| Telephones - Land Based | 1,600 | 1,417 | (183) | 1,583 |
| Telephones - Mobile | 5,015 | 5,012 | (3) | 4,706 |
| Chemicals | 5,300 | 2,615 | (2,685) | 7,324 |
| Road Salt | 97,500 | 128,096 | 30,596 | 50,156 |
| Asphalt | 34,700 | 31,664 | (3,036) | 25,960 |
| Concrete | 28,000 | 23,185 | (4,815) | 28,698 |
| Oils, Lubricants and Fluids | 2,875 | 2,445 | (430) | 2,591 |
| Telephones - Data | 185 | 198 | 13 | 183 |
| Total Commodities | 293,580 | 309,180 | 15,600 | 255,462 |
| Total Current Expenditures | 1,727,905 | 1,745,210 | 17,305 | 1,842,159 |
| Capital Outlay | | | | |
| Equipment | - | - | - | 129,463 |
| Street Lights | 8,000 | 8,920 | 920 | - |
| Vehicles | 185,360 | 181,955 | (3,405) | 354,660 |
| Total Capital Outlay | 193,360 | 190,875 | (2,485) | 484,123 |
| Total Streets Maintenance | 1,921,265 | 1,936,085 | 14,820 | 2,326,282 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Equipment Maintenance | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ 120,915 | 120,430 | (485) | 118,765 |
| Non-Sworn Temporary Wages | 9,450 | 10,960 | 1,510 | 10,166 |
| Non-Sworn Overtime | 1,000 | 779 | (221) | 853 |
| Other Group Insurance | 23,600 | 23,518 | (82) | 22,856 |
| FICA Contributions | 10,100 | 10,075 | (25) | 9,892 |
| IMRF Retirement | 14,900 | 14,490 | (410) | 15,119 |
| Total Personnel | 179,965 | 180,252 | 287 | 177,651 |
| Training and Education | | | | |
| Conferences and Seminars | 500 | 150 | (350) | 584 |
| Travel and Meetings | 100 | 179 | 79 | 101 |
| Membership Dues and Fees | 30 | 30 | - | 90 |
| Books, Publications and Reference Materials | - | - | - | 28 |
| Total Training and Education | 630 | 359 | (271) | 803 |
| Maintenance | | | | |
| Vehicles | 1,000 | 510 | (490) | 1,430 |
| Equipment | 8,790 | 12,075 | 3,285 | 5,722 |
| Total Maintenance | 9,790 | 12,585 | 2,795 | 7,152 |
| Commodities | | | | |
| Office Supplies | 550 | 169 | (381) | 593 |
| Printed Supplies | - | - | - | 220 |
| Operating Materials | 3,400 | 2,978 | (422) | 2,404 |
| Operating Equipment | 2,700 | 921 | (1,779) | 2,439 |
| Uniforms | 1,235 | 1,281 | 46 | 1,159 |
| Tool Allowance | 600 | 307 | (293) | 755 |
| Vehicle Fuel | 955 | 813 | (142) | 773 |
| Telephones - Land Based | 710 | 630 | (80) | 703 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|-------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Continued | | | | |
| Equipment Maintenance - Continued | | | | |
| Commodities - Continued | | | | |
| Telephones - Mobile | \$ 805 | 809 | 4 | 803 |
| Oil, Lubricants and Fluids | 380 | 345 | (35) | 367 |
| Total Commodities | 11,335 | 8,253 | (3,082) | 10,216 |
| Total Current Expenditures | 201,720 | 201,449 | (271) | 195,822 |
| Capital Outlay | | | | |
| Equipment | 10,000 | - | (10,000) | - |
| Vehicles | - | - | - | 37,750 |
| Total Capital Outlay | 10,000 | - | (10,000) | 37,750 |
| Total Equipment Maintenance | 211,720 | 201,449 | (10,271) | 233,572 |
| Recreational Path Maintenance | | | | |
| Maintenance | | | | |
| Tree Trimming and Removal | 2,500 | 1,800 | (700) | 2,200 |
| Rec Path | 27,500 | 5,490 | (22,010) | - |
| Total Maintenance | 30,000 | 7,290 | (22,710) | 2,200 |
| Commodities | | | | |
| Operating Materials | 1,250 | 918 | (332) | 948 |
| Asphalt | 1,740 | 925 | (815) | 2,562 |
| Total Commodities | 2,990 | 1,843 | (1,147) | 3,510 |
| Total Current Expenditures | 32,990 | 9,133 | (23,857) | 5,710 |
| Capital Outlay | | | | |
| Buildings and Grounds Improvements | - | - | - | 494,987 |
| Total Recreational Path Maintenance | 32,990 | 9,133 | (23,857) | 500,697 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities | | | | |
| Stormwater Collection | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ 188,820 | 187,124 | (1,696) | 182,367 |
| Non-Sworn Overtime | 8,850 | 8,202 | (648) | 9,331 |
| EPO Health Insurance | 3,800 | 579 | (3,221) | 3,395 |
| HMO Health Insurance | 5,800 | 7,449 | 1,649 | 5,642 |
| Dental Insurance | 300 | 233 | (67) | 247 |
| Life Insurance | 100 | 23 | (77) | 23 |
| Other Group Insurance | 38,700 | 38,985 | 285 | 33,560 |
| FICA Contributions | 15,100 | 14,794 | (306) | 14,526 |
| IMRF Retirement | 24,400 | 23,201 | (1,199) | 24,095 |
| Total Personnel | 285,870 | 280,590 | (5,280) | 273,186 |
| Purchased Services | | | | |
| Professional | 59,300 | 50,302 | (8,998) | 48,790 |
| Notices, Filings and Recordings | 90 | 117 | 27 | 85 |
| Total Purchased Services | 59,390 | 50,419 | (8,971) | 48,875 |
| Training and Education | | | | |
| Books, Publications and Reference Materials | - | - | - | 35 |
| Maintenance | | | | |
| Buildings and Grounds | - | 3,200 | 3,200 | - |
| Equipment | 3,850 | 6,046 | 2,196 | 3,860 |
| Collection System | 3,445 | 5,121 | 1,676 | 3,928 |
| Total Maintenance | 7,295 | 14,367 | 7,072 | 7,788 |
| Commodities | | | | |
| Operating Materials | 4,000 | 5,070 | 1,070 | 3,682 |
| Operating Equipment | 2,700 | 4,229 | 1,529 | 2,711 |
| Uniforms | 480 | 425 | (55) | 488 |
| Restorations | 1,400 | 1,000 | (400) | 1,400 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Stormwater Collection - Continued | | | | |
| Commodities - Continued | | | | |
| Electricity | \$ 4,240 | 5,280 | 1,040 | 5,170 |
| Telephones - Land Based | 710 | 630 | (80) | 703 |
| Asphalt | 3,500 | 3,371 | (129) | 1,114 |
| Concrete | 3,485 | 849 | (2,636) | 3,558 |
| Total Commodities | 20,515 | 20,854 | 339 | 18,826 |
| Total Current Expenditures | 373,070 | 366,230 | (6,840) | 348,710 |
| Capital Outlay | | | | |
| Equipment | 35,000 | 33,429 | (1,571) | 3,255 |
| Total Stormwater Collection | 408,070 | 399,659 | (8,411) | 351,965 |
| Total Public Works Department | 3,920,550 | 3,671,207 | (249,343) | 4,691,280 |
| Engineering Department | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 79,945 | 51,276 | (28,669) | 77,958 |
| Non-Sworn Temporary Wages | - | 4,992 | 4,992 | - |
| Non-Sworn Salaries | 113,175 | 119,902 | 6,727 | 123,597 |
| Non-Sworn Overtime | 600 | 267 | (333) | - |
| PPO Health Insurance | 12,700 | 13,131 | 431 | 10,939 |
| HMO Health Insurance | 15,900 | 15,618 | (282) | 16,744 |
| Dental Insurance | 1,400 | 665 | (735) | 824 |
| Life Insurance | 200 | 203 | 3 | 217 |
| Other Group Insurance | 17,700 | 9,508 | (8,192) | 17,216 |
| FICA Contributions | 14,600 | 12,703 | (1,897) | 16,446 |
| IMRF Retirement | 23,800 | 20,405 | (3,395) | 37,255 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Engineering Department - Continued | | | | |
| Personnel - Continued | | | | |
| Cash in Lieu of Vacation | \$ - | - | - | 21,041 |
| Total Personnel | 280,020 | 248,670 | (31,350) | 322,237 |
| Purchased Services | | | | |
| Professional | 1,000 | - | (1,000) | 497 |
| Notices, Filings and Recordings | 250 | 412 | 162 | 126 |
| Total Purchased Services | 1,250 | 412 | (838) | 623 |
| Training and Education | | | | |
| Conferences and Seminars | 710 | 805 | 95 | 10 |
| Travel and Meetings | 60 | 175 | 115 | 33 |
| Membership Dues and Fees | 360 | 375 | 15 | 426 |
| Books, Publications and Reference Materials | 200 | - | (200) | 41 |
| Total Training and Education | 1,330 | 1,355 | 25 | 510 |
| Maintenance | | | | |
| Sidewalks | 15,000 | 5,355 | (9,645) | - |
| Curbs | 5,000 | 1,060 | (3,940) | - |
| Vehicles | 1,500 | 519 | (981) | 1,229 |
| Equipment | 10,020 | 8,669 | (1,351) | - |
| Collection System | 25,000 | 36,459 | 11,459 | - |
| Total Maintenance | 56,520 | 52,062 | (4,458) | 1,229 |
| Commodities | | | | |
| Office Supplies | 500 | 1,438 | 938 | 749 |
| Printed Supplies | 370 | - | (370) | 60 |
| Operating Materials | 750 | 257 | (493) | 814 |
| Operating Equipment | - | - | - | 537 |
| Postage | 150 | 122 | (28) | 89 |
| Uniforms | 1,920 | 919 | (1,001) | 1,022 |
| Vehicle Fuel | 2,310 | 1,813 | (497) | 2,314 |
| Telephones - Land Based | 535 | 472 | (63) | 528 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Engineering Department - Continued | | | | |
| Commodities - Continued | | | | |
| Telephones - Mobile | \$ 3,400 | 2,299 | (1,101) | 2,633 |
| Oils, Lubricants and Fluids | 350 | 307 | (43) | 367 |
| Total Commodities | 10,285 | 7,627 | (2,658) | 9,113 |
| Total Engineering Department | 349,405 | 310,126 | (39,279) | 333,712 |
| Building and Zoning Department | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 352,065 | 369,029 | 16,964 | 342,111 |
| Non-Sworn Salaries | 140,390 | 146,033 | 5,643 | 137,329 |
| Non-Sworn Overtime | 500 | 1,665 | 1,165 | 460 |
| PPO Health Insurance | 100 | 25 | (75) | 26 |
| HMO Health Insurance | - | 542 | 542 | 2,716 |
| Dental Insurance | - | 58 | 58 | 245 |
| Life Insurance | 300 | 241 | (59) | 239 |
| Other Group Insurance | 66,300 | 68,123 | 1,823 | 64,559 |
| FICA Contributions | 37,800 | 39,273 | 1,473 | 35,860 |
| Cash in Lieu of Vacation | - | 11,698 | 11,698 | - |
| IMRF Retirement | 61,000 | 63,224 | 2,224 | 60,246 |
| Opt-Out | 2,600 | 2,600 | - | 2,600 |
| Total Personnel | 661,055 | 702,511 | 41,456 | 646,391 |
| Purchased Services | | | | |
| Prosecutor | 500 | - | (500) | - |
| Engineering Other | 2,000 | 11,000 | 9,000 | - |
| Professional | 55,300 | 83,845 | 28,545 | 71,764 |
| Microfilming/Scanning | 8,000 | 3,940 | (4,060) | 5,937 |
| Notices, Filings and Recordings | 600 | 250 | (350) | 212 |
| Total Purchased Services | 66,400 | 99,035 | 32,635 | 77,913 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Building and Zoning Department - Continued | | | | |
| Training and Education | | | | |
| Conferences and Seminars | \$ 1,600 | 2,209 | 609 | 2,823 |
| Travel and Meetings | 50 | 27 | (23) | 25 |
| Membership Dues and Fees | 1,185 | 1,243 | 58 | 825 |
| Subscriptions | 45 | - | (45) | 45 |
| Books, Publications and Reference Materials | 1,360 | 2,199 | 839 | 629 |
| Total Training and Education | 4,240 | 5,678 | 1,438 | 4,347 |
| Maintenance | | | | |
| Vehicles | 1,000 | 2,718 | 1,718 | 1,191 |
| Equipment | 660 | 590 | (70) | 644 |
| Total Maintenance | 1,660 | 3,308 | 1,648 | 1,835 |
| Commodities | | | | |
| Office Supplies | 1,400 | 769 | (631) | 778 |
| Printed Supplies | 1,650 | 1,235 | (415) | 1,326 |
| Operating Materials | 200 | 106 | (94) | 47 |
| Postage | 1,600 | 1,096 | (504) | 1,220 |
| Uniforms | 1,950 | 913 | (1,037) | 1,028 |
| Vehicle Fuel | 2,940 | 2,771 | (169) | 3,282 |
| Telephones - Land Based | 1,065 | 945 | (120) | 1,055 |
| Telephones - Mobile | 2,400 | 3,139 | 739 | 2,383 |
| Oils, Lubricants and Fluids | 350 | 306 | (44) | 367 |
| Telephones - Data | 375 | 379 | 4 | 373 |
| Total Commodities | 13,930 | 11,659 | (2,271) | 11,859 |
| Total Building and Zoning Department | 747,285 | 822,191 | 74,906 | 742,345 |
| Information Systems Department | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 67,735 | 68,982 | 1,247 | 66,298 |
| Non-Sworn Salaries | 104,635 | 109,106 | 4,471 | 102,899 |
| Non-Sworn Overtime | 1,000 | 1,918 | 918 | 2,974 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Information Systems Department - Continued | | | | |
| Personnel - Continued | | | | |
| HMO Health Insurance | \$ 30,900 | 29,943 | (957) | 30,020 |
| Dental Insurance | 1,600 | 1,413 | (187) | 1,498 |
| Life Insurance | 300 | 276 | (24) | 274 |
| FICA Contributions | 13,500 | 13,339 | (161) | 12,734 |
| IMRF Contributions | 21,500 | 20,873 | (627) | 21,036 |
| Total Personnel | 241,170 | 245,850 | 4,680 | 237,733 |
| Purchased Services | | | | |
| Consulting | 59,000 | 2,093 | (56,907) | - |
| Professional | 8,995 | 2,563 | (6,432) | 1,420 |
| Internet | 8,900 | 17,583 | 8,683 | 8,892 |
| Total Purchased Services | 76,895 | 22,239 | (54,656) | 10,312 |
| Training and Education | | | | |
| Conferences and Seminars | 7,825 | 4,688 | (3,137) | 8,906 |
| Travel and Meetings | 250 | 172 | (78) | 332 |
| Membership Dues and Fees | 200 | 200 | - | 200 |
| Total Training and Education | 8,275 | 5,060 | (3,215) | 9,438 |
| Maintenance | | | | |
| Buildings and Grounds | 1,000 | - | (1,000) | 8,506 |
| Equipment | 82,035 | 76,864 | (5,171) | 115,281 |
| Total Maintenance | 83,035 | 76,864 | (6,171) | 123,787 |
| Commodities | | | | |
| Office Supplies | 1,300 | 1,019 | (281) | 1,437 |
| Printed Supplies | - | - | - | 144 |
| Operating Materials | 14,200 | 5,482 | (8,718) | 5,320 |
| Operating Equipment | 40,500 | 39,362 | (1,138) | 25,641 |
| Postage | 75 | 208 | 133 | 63 |
| Uniforms | 80 | 94 | 14 | 116 |
| Telephones - Land Based | 265 | 236 | (29) | 264 |
| Telephones - Mobile | 320 | 2,006 | 1,686 | 16 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Information Systems Department - Continued | | | | |
| Commodities - Continued | | | | |
| Telephones - Data | \$ - | - | - | 7,892 |
| Cable TV | 450 | 581 | 131 | 505 |
| Total Commodities | 57,190 | 48,988 | (8,202) | 41,398 |
| Total Current Expenditures | 466,565 | 399,001 | (67,564) | 422,668 |
| Capital Outlay | | | | |
| Equipment | 599,000 | 88,471 | (510,529) | 46,531 |
| Total Information Systems Department | 1,065,565 | 487,472 | (578,093) | 469,199 |
| Total Expenditures | 18,592,130 | 18,264,149 | (327,981) | 17,888,619 |

SPECIAL REVENUE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund (a Major Fund)

**Schedule of Detailed Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | | |
|---------------------|---------------------------------|------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | Variance Over (Under) | 4/30/18 Actual |
| Revenues | | | | |
| Taxes | | | | |
| Home Rule Sales Tax | \$ 3,266,000 | 2,980,925 | (285,075) | 3,020,181 |
| Investment Income | 5,000 | 29,024 | 24,024 | 5,627 |
| Miscellaneous | | | | |
| Other | - | - | - | 29,647 |
| | | | | <hr/> |
| Total Revenues | <u>3,271,000</u> | <u>3,009,949</u> | <u>(261,051)</u> | <u>3,055,455</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund (a Major Fund)

Schedule of Detailed Expenditures - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| General Government | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | \$ - | - | - | 8,860 |
| Consulting | - | - | - | 3,517 |
| Professional | - | - | - | 47,100 |
| Notices, Filings and Record | - | - | - | 190 |
| Total Purchased Services | - | - | - | 59,667 |
| Commodities | | | | |
| Printed Supplies | - | - | - | 232 |
| Other Charges | | | | |
| Sales Tax Distributions | 36,800 | - | (36,800) | 3,738 |
| Total General Government | 36,800 | - | (36,800) | 63,637 |
| Public Services | | | | |
| Public Works Capital Improvements | | | | |
| Purchased Services | | | | |
| Engineering Design | 81,670 | 94,363 | 12,693 | 76,049 |
| Professional | - | - | - | 1,123 |
| Total Purchased Services | 81,670 | 94,363 | 12,693 | 77,172 |
| Capital Outlay | | | | |
| Buildings and Grounds Improvements | 1,347,280 | - | (1,347,280) | - |
| Sidewalks | 125,050 | 45,744 | (79,306) | 134,539 |
| OH Utility Undergrounding | 100,000 | - | (100,000) | - |
| Real Estate | - | - | - | - |
| Total Capital Outlay | 1,572,330 | 45,744 | (1,526,586) | 134,539 |
| Total Public Services | 1,654,000 | 140,107 | (1,513,893) | 211,711 |
| Total Expenditures | 1,690,800 | 140,107 | (1,550,693) | 275,348 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2019

| | Motor Fuel Tax | ILR Business District Tax | Stratford Square Business District Tax | Community Relations and Events | Totals |
|-------------------------------------|----------------------|------------------------------------|--|--------------------------------------|------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | | | | | |
| Deposits | \$ 89 | - | 85 | 18,933 | 19,107 |
| Certificates of Deposit | 1,564,079 | - | - | 189,000 | 1,753,079 |
| Investments | 1,573,739 | 7,100 | 3,359 | 255,170 | 1,839,368 |
| Receivables | | | | | |
| Taxes | 44,544 | 3,013 | 127,772 | 35,132 | 210,461 |
| Interest | 24,700 | - | - | 2,577 | 27,277 |
| Other | - | - | - | 4,873 | 4,873 |
| Due from Other Governments | 48,736 | - | - | - | 48,736 |
| Total Assets | <u>3,255,887</u> | <u>10,113</u> | <u>131,216</u> | <u>505,685</u> | <u>3,902,901</u> |
| LIABILITIES | | | | | |
| Accounts Payable | - | - | 1,935 | 4,625 | 6,560 |
| Accrued Payroll | - | - | - | 1,142 | 1,142 |
| Other Payables | - | 1,005 | 40,412 | - | 41,417 |
| Total Liabilities | <u>-</u> | <u>1,005</u> | <u>42,347</u> | <u>5,767</u> | <u>49,119</u> |
| FUND BALANCES | | | | | |
| Restricted | 3,255,887 | 9,108 | 88,869 | - | 3,353,864 |
| Assigned | | | | | |
| Septemberfest | - | - | - | 9,753 | 9,753 |
| Business Promotion Committee | - | - | - | 7,114 | 7,114 |
| Community Relations | - | - | - | 483,051 | 483,051 |
| Total Fund Balances | <u>3,255,887</u> | <u>9,108</u> | <u>88,869</u> | <u>499,918</u> | <u>3,853,782</u> |
| Total Liabilities and Fund Balances | <u>3,255,887</u> | <u>10,113</u> | <u>131,216</u> | <u>505,685</u> | <u>3,902,901</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2019**

| | Motor Fuel Tax | ILR Business District Tax | Stratford Square Business District Tax | Community Relations and Events | Totals |
|--|----------------------|------------------------------------|--|--------------------------------------|------------------|
| Revenues | | | | | |
| Taxes | \$ 506,644 | 9,348 | 633,841 | 397,225 | 1,547,058 |
| Intergovernmental | 558,918 | - | - | 6,445 | 565,363 |
| Fees, Licenses and Permits | - | - | - | 10,750 | 10,750 |
| Investment Income | 81,827 | 39 | 649 | 11,997 | 94,512 |
| Miscellaneous | 100 | - | - | 26,887 | 26,987 |
| Total Revenues | 1,147,489 | 9,387 | 634,490 | 453,304 | 2,244,670 |
| Expenditures | | | | | |
| General Government | - | - | 42,783 | - | 42,783 |
| Economic Development | - | - | 610,813 | - | 610,813 |
| Culture and Recreation | - | - | - | 333,715 | 333,715 |
| Public Services | - | - | - | 84,604 | 84,604 |
| Capital Outlay | 1,219,264 | - | - | - | 1,219,264 |
| Total Expenditures | 1,219,264 | - | 653,596 | 418,319 | 2,291,179 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (71,775) | 9,387 | (19,106) | 34,985 | (46,509) |
| Other Financing Sources (Uses) | | | | | |
| Transfers Out | - | (425) | - | (129,069) | (129,494) |
| Net Change in Fund Balances | (71,775) | 8,962 | (19,106) | (94,084) | (176,003) |
| Fund Balances - Beginning | 3,327,662 | 146 | 107,975 | 594,002 | 4,029,785 |
| Fund Balances - Ending | 3,255,887 | 9,108 | 88,869 | 499,918 | 3,853,782 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|----------------------------|---------------------------------|------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Municipal Motor Fuel Tax | \$ 496,000 | 506,644 | 10,644 | 492,764 |
| Intergovernmental | | | | |
| Motor Fuel Tax Allotments | 563,000 | 558,918 | (4,082) | 562,186 |
| Investment Income | 45,000 | 81,827 | 36,827 | 25,213 |
| Miscellaneous | | | | |
| Contributions | - | - | - | 110,079 |
| Other | 120 | 100 | (20) | 170 |
| Total Revenues | <u>1,104,120</u> | <u>1,147,489</u> | <u>43,369</u> | <u>1,190,412</u> |
| Expenditures | | | | |
| General Government | | | | |
| Commodities | | | | |
| Postage | 5 | - | (5) | - |
| Capital Outlay | | | | |
| Street Capital Maintenance | <u>1,301,230</u> | <u>1,219,264</u> | <u>(81,966)</u> | <u>969,407</u> |
| Total Expenditures | <u>1,301,235</u> | <u>1,219,264</u> | <u>(81,971)</u> | <u>969,407</u> |
| Net Change in Fund Balance | <u>(197,115)</u> | <u>(71,775)</u> | <u>125,340</u> | 221,005 |
| Fund Balance - Beginning | | <u>3,327,662</u> | | <u>3,106,657</u> |
| Fund Balance - Ending | | <u>3,255,887</u> | | <u>3,327,662</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

ILR Business District Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|--------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Business District Sales Tax | \$ 4,600 | 9,348 | 4,748 | 7,980 |
| Investment Income | 5 | 39 | 34 | 3 |
| Total Revenues | <u>4,605</u> | <u>9,387</u> | <u>4,782</u> | <u>7,983</u> |
| Expenditures | | | | |
| General Government | - | - | - | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 4,605 | 9,387 | 4,782 | 7,983 |
| Other Financing (Uses) | | | | |
| Transfers Out | <u>(4,600)</u> | <u>(425)</u> | <u>4,175</u> | <u>(9,178)</u> |
| Net Change in Fund Balance | <u>5</u> | <u>8,962</u> | <u>8,957</u> | <u>(1,195)</u> |
| Fund Balance - Beginning | | <u>146</u> | | <u>1,341</u> |
| Fund Balance - Ending | | <u>9,108</u> | | <u>146</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Stratford Square Business District Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Business District Sales Tax | \$ 911,000 | 633,841 | (277,159) | 783,158 |
| Investment Income | 500 | 649 | 149 | 505 |
| Total Revenues | <u>911,500</u> | <u>634,490</u> | <u>(277,010)</u> | <u>783,663</u> |
| Expenditures | | | | |
| General Government | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 2,000 | 18,216 | 16,216 | 9,723 |
| Professional | 7,500 | 7,500 | - | 7,500 |
| Liability Insurance | 20,325 | 16,547 | (3,778) | 17,822 |
| Notices, Filings and Recordings | - | 520 | 520 | - |
| Total General Government | <u>29,825</u> | <u>42,783</u> | <u>12,958</u> | <u>35,045</u> |
| Economic Development | | | | |
| Other Charges | | | | |
| Sales Tax Distributions | <u>880,000</u> | <u>610,813</u> | <u>(269,187)</u> | <u>796,407</u> |
| Total Expenditures | <u>909,825</u> | <u>653,596</u> | <u>(256,229)</u> | <u>831,452</u> |
| Net Change in Fund Balance | <u>1,675</u> | (19,106) | <u>(20,781)</u> | (47,789) |
| Fund Balance - Beginning | | <u>107,975</u> | | <u>155,764</u> |
| Fund Balance - Ending | | <u>88,869</u> | | <u>107,975</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Hotel Use Tax | \$ 390,000 | 397,225 | 7,225 | 479,640 |
| Intergovernmental | | | | |
| Library | 400 | - | (400) | 8,300 |
| Park District | 400 | - | (400) | 300 |
| Total Intergovernmental | 800 | - | (800) | 8,600 |
| Fees, Licenses and Permits | | | | |
| Septemberfest | 7,500 | 7,600 | 100 | 7,115 |
| Farmers' Market | 3,200 | 3,150 | (50) | 3,275 |
| Total Fees, Licenses and Permits | 10,700 | 10,750 | 50 | 10,390 |
| Grants | | | | |
| Septemberfest Scholarship | 4,000 | 6,445 | 2,445 | 4,181 |
| Community Display | 5,500 | - | (5,500) | 5,250 |
| Local | - | - | - | 850 |
| Total Grants | 9,500 | 6,445 | (3,055) | 10,281 |
| Investment Income | 9,000 | 11,997 | 2,997 | 6,486 |
| Miscellaneous | | | | |
| Almanac Reimbursements | 25,280 | 23,440 | (1,840) | 22,845 |
| Business Promotion Committee | 500 | 1,225 | 725 | 462 |
| Other | - | 2,222 | 2,222 | - |
| Total Miscellaneous | 25,780 | 26,887 | 1,107 | 23,307 |
| Total Revenues | 445,780 | 453,304 | 7,524 | 538,704 |
| Expenditures | | | | |
| Culture and Recreation | 360,865 | 333,715 | (27,150) | 340,565 |
| Public Services | 83,870 | 84,604 | 734 | 72,925 |
| Capital Outlay | - | - | - | 31,839 |
| Total Expenditures | 444,735 | 418,319 | (26,416) | 445,329 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,045 | 34,985 | 33,940 | 93,375 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | 6,820 |
| Transfers Out | (115,000) | (129,069) | (14,069) | (207,091) |
| | (115,000) | (129,069) | (14,069) | (200,271) |
| Net Change in Fund Balance | (113,955) | (94,084) | 19,871 | (106,896) |
| Fund Balance - Beginning | | 594,002 | | 700,898 |
| Fund Balance - Ending | | 499,918 | | 594,002 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | | | | |
| Administration Department | | | | |
| Culture and Recreation | | | | |
| Executive and Legislative | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ - | - | - | 2,972 |
| Non-Sworn Temporary Wages | - | - | - | 380 |
| Non-Sworn Overtime | 6,000 | 6,991 | 991 | 14,758 |
| Sworn Overtime | 13,000 | 9,390 | (3,610) | 12,512 |
| FICA Contributions | 650 | 671 | 21 | 1,568 |
| IMRF Contributions | 1,795 | 869 | (926) | 2,276 |
| Total Personnel | 21,445 | 17,921 | (3,524) | 34,466 |
| Purchased Services | | | | |
| Professional | 500 | 3,720 | 3,220 | 3,977 |
| Promotion and Public Relations | 91,370 | 92,425 | 1,055 | 56,911 |
| Leasing and Rental | 5,000 | 5,705 | 705 | 3,593 |
| Intergovernmental | 21,815 | 19,911 | (1,904) | 25,566 |
| Total Purchased Services | 118,685 | 121,761 | 3,076 | 90,047 |
| Training and Education | | | | |
| Travel and Meetings | 400 | 2,697 | 2,297 | 1,568 |
| Commodities | | | | |
| Printed Supplies | 1,000 | 250 | (750) | 888 |
| Operating Materials | 5,550 | 2,325 | (3,225) | 4,956 |
| Postage | 100 | - | (100) | 61 |
| Chemicals | - | - | - | 999 |
| Total Commodities | 6,650 | 2,575 | (4,075) | 6,904 |
| Total Executive and Legislative | 147,180 | 144,954 | (2,226) | 132,985 |
| Administration | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 24,135 | 23,686 | (449) | 14,897 |
| Non-Sworn Temporary Wages | 1,850 | 1,485 | (365) | 1,365 |
| Non-Sworn Salaries | 13,095 | 13,107 | 12 | 26,188 |
| Non-Sworn Overtime | - | 168 | 168 | 446 |
| PPO Health Insurance | 100 | 3 | (97) | 5 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|------------------------------------|---------------------------------------|--------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | Administration Department - Continued | | | |
| Culture and Recreation - Continued | | | | |
| Administration - Continued | | | | |
| Personnel - Continued | | | | |
| HMO Health Insurance | \$ 2,300 | 1,853 | (447) | (84) |
| Dental Insurance | 300 | 198 | (102) | 104 |
| Life Insurance | 100 | 48 | (52) | 41 |
| FICA Contributions | 3,975 | 2,811 | (1,164) | 3,264 |
| IMRF Contributions | 4,625 | 4,286 | (339) | 5,200 |
| Opt-Out | 300 | 260 | (40) | 520 |
| Total Personnel | 50,780 | 47,905 | (2,875) | 51,946 |
| Purchased Services | | | | |
| Professional | 9,450 | 6,859 | (2,591) | 8,730 |
| Promotion and Public Relations | 6,300 | 2,227 | (4,073) | 686 |
| Leasing and Rental | 2,000 | - | (2,000) | - |
| Internet | 1,800 | 1,874 | 74 | 1,466 |
| Total Purchased Services | 19,550 | 10,960 | (8,590) | 10,882 |
| Training and Education | | | | |
| Conferences and Seminars | 100 | - | (100) | 95 |
| Travel and Meetings | 150 | 22 | (128) | - |
| Membership Dues and Fees | 50 | - | (50) | 100 |
| Total Training and Education | 300 | 22 | (278) | 195 |
| Maintenance | | | | |
| Equipment | 5,525 | 5,661 | 136 | 5,551 |
| Commodities | | | | |
| Office Supplies | - | 25 | 25 | - |
| Printed Supplies | 500 | - | (500) | 742 |
| Operating Materials | 11,440 | 1,300 | (10,140) | 9,703 |
| Postage | - | - | - | 20 |
| Total Commodities | 11,940 | 1,325 | (10,615) | 10,465 |
| Total Administration | 88,095 | 65,873 | (22,222) | 79,039 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|------------------------------------|---------------------------------------|--------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | Administration Department - Continued | | | |
| Culture and Recreation - Continued | | | | |
| Septemberfest | | | | |
| Personnel | | | | |
| Non-Sworn Overtime | \$ 4,975 | 6,016 | 1,041 | 5,288 |
| Sworn Overtime | 5,740 | 5,360 | (380) | 5,943 |
| FICA Contributions | 540 | 538 | (2) | 491 |
| IMRF Contributions | 745 | 748 | 3 | 678 |
| Total Personnel | 12,000 | 12,662 | 662 | 12,400 |
| Purchased Services | | | | |
| Promotion and Public Relations | 7,900 | 9,150 | 1,250 | 7,700 |
| Leasing and Rental | 10,300 | 8,386 | (1,914) | 7,218 |
| Total Purchased Services | 18,200 | 17,536 | (664) | 14,918 |
| Training and Education | | | | |
| Travel and Meetings | 100 | - | (100) | - |
| Commodities | | | | |
| Printed Supplies | 2,500 | 1,980 | (520) | 861 |
| Operating Materials | 1,065 | 1,131 | 66 | 757 |
| Postage | 125 | 54 | (71) | 88 |
| Uniforms | 300 | - | (300) | - |
| Total Commodities | 3,990 | 3,165 | (825) | 1,706 |
| Total Septemberfest | 34,290 | 33,363 | (927) | 29,024 |
| Septemberfest Commission | | | | |
| Purchased Services | | | | |
| Promotion and Public Relations | 4,000 | 4,000 | - | 5,000 |
| Community Events Committee | | | | |
| Training and Education | | | | |
| Travel and Meetings | - | 27 | 27 | - |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Administration Department - Continued | | | | |
| Culture and Recreation - Continued | | | | |
| Almanac | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ - | - | - | 4,033 |
| HMO Health Insurance | - | - | - | 393 |
| Dental Insurance | - | - | - | 11 |
| Life Insurance | - | - | - | 3 |
| FICA Contributions | - | - | - | 710 |
| IMRF Contributions | - | - | - | 1,189 |
| Other Employment Benefits | - | - | - | 18 |
| Cash in Lieu of Vacation | - | - | - | 5,229 |
| Total Personnel | - | - | - | 11,586 |
| Purchased Services | | | | |
| Professional | 27,320 | 26,250 | (1,070) | 23,045 |
| Training and Education | | | | |
| Subscriptions | 100 | 100 | - | 100 |
| Commodities | | | | |
| Printed Supplies | 48,900 | 48,104 | (796) | 48,345 |
| Operating Materials | 100 | - | (100) | - |
| Operating Equipment | - | - | - | 549 |
| Postage | 10,880 | 11,044 | 164 | 10,892 |
| Total Commodities | 59,880 | 59,148 | (732) | 59,786 |
| Total Almanac | 87,300 | 85,498 | (1,802) | 94,517 |
| Total Culture and Recreation | 360,865 | 333,715 | (27,150) | 340,565 |
| Public Services | | | | |
| Public Works Buildings and Grounds | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 40,000 | 50,501 | 10,501 | 42,312 |
| Non-Sworn Temporary Wages | - | 2,971 | 2,971 | 1,395 |
| Non-Sworn Overtime | 300 | - | (300) | 3,632 |
| FICA Contributions | 3,085 | 4,091 | 1,006 | 3,622 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Services - Continued | | | | |
| Public Works Buildings and Grounds - Continued | | | | |
| Personnel - Continued | | | | |
| IMRF Contributions | \$ 4,985 | 5,985 | 1,000 | 5,805 |
| Total Personnel | 48,370 | 63,548 | 15,178 | 56,766 |
| Purchased Services | | | | |
| Professional | 15,000 | 7,200 | (7,800) | 2,410 |
| Leasing and Rental | 5,000 | 5,940 | 940 | 5,246 |
| Total Purchased Services | 20,000 | 13,140 | (6,860) | 7,656 |
| Maintenance | | | | |
| Equipment | - | - | - | 1,900 |
| Commodities | | | | |
| Operating Materials | 13,500 | 7,916 | (5,584) | 6,603 |
| Operating Equipment | 2,000 | - | (2,000) | - |
| Total Commodities | 15,500 | 7,916 | (7,584) | 6,603 |
| Total Current Expenditures | 83,870 | 84,604 | 734 | 72,925 |
| Capital Outlay | | | | |
| Equipment | - | - | - | 31,839 |
| Total Buildings and Grounds | 83,870 | 84,604 | 734 | 72,925 |
| Total Public Services | 83,870 | 84,604 | 734 | 72,925 |
| Total Expenditures | 444,735 | 418,319 | (26,416) | 445,329 |

DEBT SERVICE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Debt Service Funds

Combining Balance Sheet

April 30, 2019

| | Westgate TIF Notes | Lake and Rosedale TIF Note | 2007A/2015 GO and Refunding Bonds | 2007B GO Bonds | Totals |
|---|-----------------------|----------------------------------|--|-------------------|-----------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | | | | | |
| Deposits | \$ 15 | 8 | 87 | - | 110 |
| Certificates of Deposit | - | - | 333,000 | - | 333,000 |
| Investments | 287,256 | 518 | 18,729 | - | 306,503 |
| Receivables - Net of Allowances | | | | | |
| Taxes | 506,029 | 28,524 | - | - | 534,553 |
| Interest | - | - | 5,185 | - | 5,185 |
| | | | | | |
| Total Assets | 793,300 | 29,050 | 357,001 | - | 1,179,351 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Property Taxes | 506,029 | 28,524 | - | - | 534,553 |
| FUND BALANCES | | | | | |
| Restricted | 287,271 | 526 | 357,001 | - | 644,798 |
| | | | | | |
| Total Deferred Inflows of Resources, and Fund Balances | 793,300 | 29,050 | 357,001 | - | 1,179,351 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Debt Service Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2019**

| | Westgate TIF Notes | Lake and Rosedale TIF Note | 2007A/2015 GO and Refunding Bonds | 2007B GO Bonds | Totals |
|--|-----------------------|----------------------------------|--|-------------------|-----------|
| Revenues | | | | | |
| Taxes | \$ 481,887 | 28,556 | - | - | 510,443 |
| Investment Income | 6,925 | 246 | 8,191 | 3,206 | 18,568 |
| Total Revenues | 488,812 | 28,802 | 8,191 | 3,206 | 529,011 |
| Expenditures | | | | | |
| General Government | 82,805 | - | - | - | 82,805 |
| Debt Service | | | | | |
| Principal Retirement | 195,287 | 15,383 | 255,000 | 620,000 | 1,085,670 |
| Interest and Fiscal Charges | 142,644 | 13,450 | 84,543 | 17,050 | 257,687 |
| Total Expenditures | 420,736 | 28,833 | 339,543 | 637,050 | 1,426,162 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 68,076 | (31) | (331,352) | (633,844) | (897,151) |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | - | - | 337,425 | 567,219 | 904,644 |
| Transfers Out | (1,273) | (1,070) | - | (39) | (2,382) |
| | (1,273) | (1,070) | 337,425 | 567,180 | 902,262 |
| Net Change in Fund Balances | 66,803 | (1,101) | 6,073 | (66,664) | 5,111 |
| Fund Balances - Beginning | 220,468 | 1,627 | 350,928 | 66,664 | 639,687 |
| Fund Balances - Ending | 287,271 | 526 | 357,001 | - | 644,798 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Notes - Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Property Taxes | \$ 483,500 | 481,887 | (1,613) | 473,133 |
| Investment Income | 1,000 | 6,925 | 5,925 | 3,499 |
| Total Revenues | 484,500 | 488,812 | 4,312 | 476,632 |
| Expenditures | | | | |
| General Government | | | | |
| Purchased Services | | | | |
| Intergovernmental | 74,000 | 82,805 | 8,805 | 71,723 |
| Debt Service | | | | |
| Principal Retirement | | | | |
| 2003B Rosedale TIF Note | 80,105 | 69,890 | (10,215) | 75,969 |
| 2006 Rosedale TIF Note | 68,460 | 59,725 | (8,735) | 64,920 |
| 2007 Bloomingdale Horizon TIF Note | 73,135 | 65,672 | (7,463) | 68,939 |
| Total Principal Retirement | 221,700 | 195,287 | (26,413) | 209,828 |
| Interest and Fiscal Charges | | | | |
| 2003B Rosedale TIF Note | 70,865 | 61,352 | (9,513) | 75,976 |
| 2006 Rosedale TIF Note | 60,560 | 52,429 | (8,131) | 64,927 |
| 2007 Bloomingdale Horizon TIF Note | 28,865 | 28,863 | (2) | 34,033 |
| Total Interest and Fiscal Charges | 160,290 | 142,644 | (17,646) | 174,936 |
| Total Debt Service | 381,990 | 337,931 | (44,059) | 384,764 |
| Total Expenditures | 455,990 | 420,736 | (35,254) | 456,487 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 28,510 | 68,076 | 39,566 | 20,145 |
| Other Financing (Uses) | | | | |
| Transfers Out | (209,470) | (1,273) | 208,197 | (855) |
| Net Change in Fund Balance | (180,960) | 66,803 | 247,763 | 19,290 |
| Fund Balance - Beginning | | 220,468 | | 201,178 |
| Fund Balance - Ending | | 287,271 | | 220,468 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Note - Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|--|---------------------------------|----------------|-----------------------------|---------------|
| | Original and Final Budget | Actual | | Actual |
| Revenues | | | | |
| Taxes | | | | |
| Property Taxes | \$ 28,000 | 28,556 | 556 | 26,758 |
| Investment Income | 100 | 246 | 146 | 132 |
| Total Revenues | <u>28,100</u> | <u>28,802</u> | <u>702</u> | <u>26,890</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal Retirement | 13,565 | 15,383 | 1,818 | 11,720 |
| Interest and Fiscal Charges | 13,430 | 13,450 | 20 | 14,317 |
| Total Expenditures | <u>26,995</u> | <u>28,833</u> | <u>1,838</u> | <u>26,037</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,105 | (31) | (1,136) | 853 |
| Other Financing (Uses) | | | | |
| Transfers Out | <u>(800)</u> | <u>(1,070)</u> | <u>(270)</u> | <u>(855)</u> |
| Net Change in Fund Balance | <u>305</u> | <u>(1,101)</u> | <u>(1,406)</u> | <u>(2)</u> |
| Fund Balance - Beginning | | <u>1,627</u> | | <u>1,629</u> |
| Fund Balance - Ending | | <u>526</u> | | <u>1,627</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007A/2015 General Obligation and Refunding Bonds - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2019
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Investment Income | \$ 5,000 | 8,191 | 3,191 | 3,980 |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal Retirement | 255,000 | 255,000 | - | 245,000 |
| Interest and Fiscal Charges | 84,550 | 84,543 | (7) | 92,043 |
| Total Expenditures | 339,550 | 339,543 | (7) | 337,043 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (334,550) | (331,352) | 3,198 | (333,063) |
| Other Financing Sources | | | | |
| Transfers In | 337,425 | 337,425 | - | 333,225 |
| Net Change in Fund Balance | <u>2,875</u> | 6,073 | <u>3,198</u> | 162 |
| Fund Balance - Beginning | | <u>350,928</u> | | <u>350,766</u> |
| Fund Balance - Ending | | <u>357,001</u> | | <u>350,928</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007B General Obligation Bonds - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2019
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|--|---------------------------------|---------------|-----------------------------|----------------|
| | Original and Final Budget | Actual | | Actual |
| Revenues | | | | |
| Investment Income | \$ 1,000 | 3,206 | 2,206 | 6,052 |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal Retirement | 620,000 | 620,000 | - | 1,540,000 |
| Interest and Fiscal Charges | 17,855 | 17,050 | (805) | 77,252 |
| Total Expenditures | 637,855 | 637,050 | (805) | 1,617,252 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (636,855) | (633,844) | 3,011 | (1,611,200) |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 566,600 | 567,219 | 619 | 1,209,269 |
| Transfers Out | - | (39) | (39) | - |
| | 566,600 | 567,180 | 580 | 1,209,269 |
| Net Change in Fund Balance | <u>(70,255)</u> | (66,664) | <u>3,591</u> | (401,931) |
| Fund Balance - Beginning | | <u>66,664</u> | | <u>468,595</u> |
| Fund Balance - Ending | | <u>-</u> | | <u>66,664</u> |

CAPITAL PROJECTS FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

East Lake Street TIF Redevelopment Projects - Capital Projects Fund (a Major Fund)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|--------------------|-----------------------------|--------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Taxes | | | | |
| Property Taxes | \$ 318,125 | 253,855 | (64,270) | 18,537 |
| Investment Income | 100 | 2,974 | 2,874 | 40 |
| Total Revenues | <u>318,225</u> | <u>256,829</u> | <u>(61,396)</u> | <u>18,577</u> |
| Expenditures | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 3,000 | 720 | (2,280) | 2,865 |
| Audit | 300 | 350 | 50 | 350 |
| Professional | 200,000 | - | (200,000) | 453,319 |
| Notices, Filings, and Recording | - | - | - | 150 |
| Total Purchased Services | <u>203,300</u> | <u>1,070</u> | <u>(202,230)</u> | <u>456,684</u> |
| Capital Outlay | | | | |
| OH Utility Undergrounding | - | 38,910 | 38,910 | 64,854 |
| Total Economic Development | <u>203,300</u> | <u>39,980</u> | <u>(163,320)</u> | <u>521,538</u> |
| Public Services | | | | |
| Maintenance | | | | |
| Street Lights | - | - | - | 225 |
| Purchased Services | | | | |
| Engineering Design | - | 23,555 | 23,555 | - |
| Commodities | | | | |
| Electricity | - | - | - | 710 |
| Natural Gas | - | - | - | 142 |
| Total Commodities | <u>-</u> | <u>-</u> | <u>-</u> | <u>852</u> |
| Total Public Services | <u>-</u> | <u>23,555</u> | <u>23,555</u> | <u>1,077</u> |
| Capital Outlay | | | | |
| Buildings and Grounds Improvements | 2,290,800 | 105,992 | (2,184,808) | - |
| Total Public Services | <u>2,290,800</u> | <u>129,547</u> | <u>(2,161,253)</u> | <u>1,077</u> |
| Total Expenditures | <u>2,494,100</u> | <u>169,527</u> | <u>(2,324,573)</u> | <u>522,615</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(2,175,875)</u> | <u>87,302</u> | <u>2,263,177</u> | <u>(504,038)</u> |
| Other Financing Sources (Uses) | | | | |
| Sale of Property Held for Resale | - | - | - | 7,665 |
| Transfer In | 725,000 | - | (725,000) | - |
| Debt Issuance | 1,565,800 | - | (1,565,800) | - |
| Total Other Financing Sources (Uses) | <u>2,290,800</u> | <u>-</u> | <u>(2,290,800)</u> | <u>7,665</u> |
| Net Change in Fund Balance | <u>114,925</u> | <u>87,302</u> | <u>(27,623)</u> | <u>(496,373)</u> |
| Fund Balance - Beginning | | <u>(1,031,713)</u> | | <u>(535,340)</u> |
| Fund Balance - Ending | | <u>(944,411)</u> | | <u>(1,031,713)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Balance Sheet

April 30, 2019

| | Capital Equipment Replacement | Westgate TIF Redevelopment Projects |
|---|-------------------------------------|---|
| ASSETS | | |
| Cash and Cash Equivalents | | |
| Deposits | \$ 17 | - |
| Certificate of Deposits | 371,927 | - |
| Investments | 471,340 | - |
| Receivables - Net of Allowances | | |
| Taxes | - | - |
| Interest | 8,342 | - |
| | <hr/> | <hr/> |
| Total Assets | 851,626 | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| LIABILITIES | | |
| Accounts Payable | - | 3,874 |
| Advances from Other Funds | - | - |
| Total Liabilities | <hr/> | 3,874 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Property Taxes | - | - |
| Total Liabilities and Deferred Inflows of Resources | <hr/> | 3,874 |
| | <hr/> | <hr/> |
| FUND BALANCES | | |
| Restricted | | |
| Economic Development | - | - |
| Committed | 851,626 | - |
| Unassigned | - | (3,874) |
| Total Fund Balance | <hr/> | (3,874) |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | 851,626 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

| Springbrook TIF Redevelopment Projects | Stratford Square Mall TIF Redevelopment Project | Lake and Rosedale TIF Redevelopment Project | Totals |
|--|--|--|-----------|
| 51 | - | - | 68 |
| - | - | - | 371,927 |
| 1,015,086 | - | - | 1,486,426 |
| 176,908 | - | - | 176,908 |
| - | - | - | 8,342 |
| 1,192,045 | - | - | 2,043,671 |
| 5,772 | - | - | 9,646 |
| - | 39,544 | - | 39,544 |
| 5,772 | 39,544 | - | 49,190 |
| 176,908 | - | - | 176,908 |
| 182,680 | 39,544 | - | 226,098 |
| 1,009,365 | - | - | 1,009,365 |
| - | - | - | 851,626 |
| - | (39,544) | - | (43,418) |
| 1,009,365 | (39,544) | - | 1,817,573 |
| 1,192,045 | - | - | 2,043,671 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2019**

| | Capital Equipment Replacement | Westgate TIF Redevelopment Projects |
|--|-------------------------------------|---|
| Revenues | | |
| Property Taxes | \$ - | - |
| Investment Income | 29,692 | - |
| Total Revenues | <u>29,692</u> | <u>-</u> |
| Expenditures | | |
| Economic Development | - | 5,147 |
| Capital Outlay | - | - |
| Total Expenditures | <u>-</u> | <u>5,147</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>29,692</u> | <u>(5,147)</u> |
| Other Financing Sources (Uses) | | |
| Transfers In | 398,305 | 1,273 |
| Transfers Out | (487,177) | - |
| | <u>(88,872)</u> | <u>1,273</u> |
| Net Change in Fund Balances | (59,180) | (3,874) |
| Fund Balances - Beginning | <u>910,806</u> | <u>-</u> |
| Fund Balances - Ending | <u><u>851,626</u></u> | <u><u>(3,874)</u></u> |

| Springbrook TIF Redevelopment Projects | Stratford Square Mall TIF Redevelopment Project | Lake and Rosedale TIF Redevelopment Project | Totals |
|--|--|--|-----------|
| 174,419 | - | - | 174,419 |
| 20,197 | - | - | 49,889 |
| 194,616 | - | - | 224,308 |
| 18,777 | 39,544 | 1,070 | 64,538 |
| - | - | - | - |
| 18,777 | 39,544 | 1,070 | 64,538 |
| 175,839 | (39,544) | (1,070) | 159,770 |
| - | - | 1,070 | 400,648 |
| - | - | - | (487,177) |
| - | - | 1,070 | (86,529) |
| 175,839 | (39,544) | - | 73,241 |
| 833,526 | - | - | 1,744,332 |
| 1,009,365 | (39,544) | - | 1,817,573 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Equipment Replacement - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | | |
|--|---------------------------------|----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | Variance Over (Under) | 4/30/18 Actual |
| Revenues | | | | |
| Investment Income | \$ 9,000 | 29,692 | 20,692 | 14,405 |
| Expenditures | | | | |
| Capital Outlay | - | - | - | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 9,000 | 29,692 | 20,692 | 14,405 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 398,305 | 398,305 | - | 338,915 |
| Transfers Out | (594,575) | (487,177) | 107,398 | (766,469) |
| | (196,270) | (88,872) | 107,398 | (427,554) |
| Net Change in Fund Balance | <u>(187,270)</u> | (59,180) | <u>128,090</u> | (413,149) |
| Fund Balance - Beginning | | <u>910,806</u> | | <u>1,323,955</u> |
| Fund Balance - Ending | | <u>851,626</u> | | <u>910,806</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Redevelopment Projects - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|-----------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Property Taxes | \$ - | - | - | - |
| Expenditures | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 500 | 4,797 | 4,297 | 505 |
| Audit | 300 | 350 | 50 | 350 |
| Professional | - | - | - | - |
| Total Economic Development | 800 | 5,147 | 4,347 | 855 |
| Capital Outlay | | | | |
| Building and Grounds Improvements | 208,670 | - | (208,670) | - |
| Total Expenditures | 209,470 | 5,147 | (204,323) | 855 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (209,470) | (5,147) | 204,323 | (855) |
| Other Financing Sources | | | | |
| Transfers In | 209,470 | 1,273 | (208,197) | 855 |
| Net Change in Fund Balance | <u>-</u> | <u>(3,874)</u> | <u>(3,874)</u> | - |
| Fund Balance - Beginning | | <u>-</u> | | <u>-</u> |
| Fund Balance - Ending | | <u><u>(3,874)</u></u> | | <u><u>-</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Redevelopment Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2019
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|--|---------------------------------|------------------|-----------------------------|----------------|
| | Original and Final Budget | Actual | | Actual |
| Revenues | | | | |
| Property Taxes | \$ 165,000 | 174,419 | 9,419 | 157,085 |
| Investment Income | 10,000 | 20,197 | 10,197 | 9,972 |
| Total Revenues | 175,000 | 194,616 | 19,616 | 167,057 |
| Expenditures | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 3,000 | 2,160 | (840) | 835 |
| Other Legal Assistance | 5,000 | 12,407 | 7,407 | 10,127 |
| Engineering | - | 3,860 | 3,860 | - |
| Audit | 300 | 350 | 50 | 350 |
| Total Economic Development | 8,300 | 18,777 | 10,477 | 11,312 |
| Capital Outlay | | | | |
| Buildings and Grounds Improvements | 270,250 | - | (270,250) | - |
| Total Expenditures | 278,550 | 18,777 | (259,773) | 11,312 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (103,550) | 175,839 | 279,389 | 155,745 |
| Other Financing (Uses) | | | | |
| Transfers In | (725,000) | - | 725,000 | - |
| Net Change in Fund Balance | <u>(828,550)</u> | 175,839 | <u>1,004,389</u> | 155,745 |
| Fund Balance - Beginning | | <u>833,526</u> | | <u>677,781</u> |
| Fund Balance - Ending | | <u>1,009,365</u> | | <u>833,526</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Stratford Square Mall TIF Redevelopment Projects - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|-----------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Property Taxes | \$ - | - | - | - |
| Expenditures | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | - | 7,515 | 7,515 | - |
| Consulting Services | - | 31,148 | 31,148 | - |
| Notices, Filings and Recordings | - | 844 | 844 | - |
| Commodities | | | | |
| Postage | - | 37 | 37 | - |
| Total Expenditures | - | 39,544 | 39,544 | - |
| Net Change in Fund Balance | <u>-</u> | (39,544) | <u>(39,544)</u> | - |
| Fund Balance - Beginning | | <u>-</u> | | <u>-</u> |
| Fund Balance - Ending | | <u>(39,544)</u> | | <u>-</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Redevelopment Projects - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Revenues | | | | |
| Property Taxes | \$ - | - | - | - |
| Expenditures | | | | |
| Economic Development | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | 500 | 720 | 220 | 505 |
| Audit | 300 | 350 | 50 | 350 |
| Total Expenditures | 800 | 1,070 | 270 | 855 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (800) | (1,070) | (270) | (855) |
| Other Financing Sources | | | | |
| Transfers In | 800 | 1,070 | 270 | 855 |
| Net Change in Fund Balance | <u>-</u> | - | <u>-</u> | - |
| Fund Balance - Beginning | | <u>-</u> | | <u>-</u> |
| Fund Balance - Ending | | <u>-</u> | | <u>-</u> |

ENTERPRISE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund (a Major Fund)

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended April 30, 2019
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---------------------------------|--------------------|-----------------------------|--------------------|
| | Original and Final Budget | Actual | | |
| Operating Revenues | | | | |
| Charges for Services | | | | |
| Water Rate Revenue | \$ 5,716,980 | 5,678,030 | (38,950) | 5,799,112 |
| Sewer Rate Revenue | 2,882,550 | 2,813,998 | (68,552) | 2,895,237 |
| Other Fees | 172,550 | 163,276 | (9,274) | 164,575 |
| Total Operating Revenues | <u>8,772,080</u> | <u>8,655,304</u> | <u>(116,776)</u> | <u>8,858,924</u> |
| Operating Expenses | | | | |
| Finance | 284,185 | 270,200 | (13,985) | 278,559 |
| Source of Supply | 4,562,375 | 4,323,149 | (239,226) | 4,365,939 |
| Distribution System | 1,211,780 | 1,162,496 | (49,284) | 1,206,599 |
| Sanitary Collection System | 844,250 | 781,165 | (63,085) | 787,429 |
| Water Reclamation Facility | 2,198,660 | 2,401,036 | 202,376 | 1,875,353 |
| Other | - | 35,592 | 35,592 | (97,333) |
| Total Operating Expenses | <u>9,101,250</u> | <u>8,973,638</u> | <u>(127,612)</u> | <u>8,416,546</u> |
| Operating Income (Loss) Before Depreciation | <u>(329,170)</u> | <u>(318,334)</u> | <u>10,836</u> | <u>442,378</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Disposal of Capital Assets | 5,000 | (909) | (5,909) | (1,182,405) |
| Investment Income | 120,000 | 177,797 | 57,797 | 77,992 |
| Other Income | 35,810 | 72,348 | 36,538 | 324,997 |
| Principal Retirement | (849,345) | (849,345) | - | (831,295) |
| Interest Expense | (221,905) | (221,902) | 3 | (239,952) |
| Total Nonoperating Revenues (Expenses) | <u>(910,440)</u> | <u>(822,011)</u> | <u>88,429</u> | <u>(1,850,663)</u> |
| Income (Loss) Before Contributions and Transfers | <u>(1,239,610)</u> | <u>(1,140,345)</u> | <u>99,265</u> | <u>(1,408,285)</u> |
| Contributions - Tap-On Fees | 366,875 | 397,745 | 30,870 | 143,815 |
| Contributions - Capital Assets | - | - | - | 517,796 |
| Transfers In | 600,000 | 455,000 | (145,000) | 600,000 |
| Total Contributions and Transfers | <u>966,875</u> | <u>852,745</u> | <u>(114,130)</u> | <u>1,261,611</u> |
| Income (Loss) Before GAAP Adjustments | <u>(272,735)</u> | <u>(287,600)</u> | <u>(14,865)</u> | <u>(146,674)</u> |
| Principal Retirement | | 849,345 | | 831,295 |
| Depreciation | | <u>(1,758,926)</u> | | <u>(1,730,756)</u> |
| Change in Net Position | | (1,197,181) | | (1,046,135) |
| Net Position - Beginning as Restated | | <u>29,762,719</u> | | <u>31,371,173</u> |
| Net Position - Ending | | <u>28,565,538</u> | | <u>30,325,038</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Finance Department | | | | |
| Personnel | | | | |
| Non-Sworn Wages | \$ 93,680 | 69,175 | (24,505) | 78,652 |
| Non-Sworn Temporary Wages | - | - | - | 687 |
| Non-Sworn Salaries | 50,150 | 65,381 | 15,231 | 62,947 |
| Non-Sworn Overtime | 75 | 257 | 182 | 274 |
| PPO Health Insurance | 100 | 17 | (83) | 26 |
| HMO Health Insurance | 7,800 | 6,637 | (1,163) | 1,213 |
| Dental Insurance | 600 | 494 | (106) | 427 |
| Life Insurance | 200 | 149 | (51) | 155 |
| IPBC Member Reserves | - | (132) | (132) | (132) |
| FICA Contributions | 11,000 | 9,865 | (1,135) | 10,859 |
| IMRF Contributions | 17,800 | 16,067 | (1,733) | 19,710 |
| Cash in Lieu of Vacation | - | 470 | 470 | 2,714 |
| Opt-Out | 1,600 | 1,560 | (40) | 2,140 |
| Total Personnel | 183,005 | 169,940 | (13,065) | 179,672 |
| Purchased Services | | | | |
| Attorney and Counsel | - | 338 | 338 | - |
| Banking | 42,275 | 43,303 | 1,028 | 40,119 |
| Audit | 8,970 | 8,050 | (920) | 9,715 |
| Professional | 16,305 | 15,546 | (759) | 15,643 |
| Notice, Filings and Recordings | 250 | 142 | (108) | 166 |
| Leasing and Rental | 1,130 | 1,120 | (10) | 1,100 |
| Total Purchased Services | 68,930 | 68,499 | (431) | 66,743 |
| Training and Education | | | | |
| Conferences and Seminars | 400 | 370 | (30) | 85 |
| Travel and Meetings | 25 | - | (25) | - |
| Total Training and Education | 425 | 370 | (55) | 85 |
| Maintenance | | | | |
| Equipment | 9,010 | 9,008 | (2) | - |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|-------------------------------------|---------------------------------|---------|-----------------------------|---------|
| | Original and Final Budget | Actual | | Actual |
| Finance - Continued | | | | |
| Commodities | | | | |
| Office Supplies | \$ 430 | 553 | 123 | 409 |
| Printed Supplies | 1,210 | 963 | (247) | 1,592 |
| Operating Materials | - | 35 | 35 | - |
| Operating Equipment | 250 | 168 | (82) | - |
| Postage | 20,550 | 20,355 | (195) | 20,233 |
| Uniforms | 110 | 73 | (37) | 74 |
| Telephones - Land Based | 265 | 236 | (29) | 264 |
| Other Expenses -Bad Debt | - | - | - | 9,487 |
| Total Commodities | 22,815 | 22,383 | (432) | 32,059 |
| Total Finance Department | 284,185 | 270,200 | (13,985) | 278,559 |
| Public Works Department - Utilities | | | | |
| Source of Supply | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 325,630 | 325,349 | (281) | 317,615 |
| Non-Sworn Overtime | 17,000 | 17,569 | 569 | 17,168 |
| HMO Health Insurance | 17,600 | 17,052 | (548) | 17,095 |
| Dental Insurance | 800 | 707 | (93) | 749 |
| Life Insurance | 100 | 71 | (29) | 70 |
| IPBC Member Reserves | - | (727) | (727) | (3,511) |
| Other Group Insurance | 70,300 | 68,484 | (1,816) | 67,197 |
| FICA Contributions | 26,600 | 25,271 | (1,329) | 24,665 |
| IMRF Contributions | 42,400 | 39,091 | (3,309) | 40,714 |
| Tuition | - | - | - | 1,215 |
| | 500,430 | 492,867 | (7,563) | 482,977 |
| Purchased Services | | | | |
| Professional | 34,010 | 26,091 | (7,919) | 31,315 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|--------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | | | | |
| Public Works Department - Utilities - Continued | | | | |
| Source of Supply - Continued | | | | |
| Purchased Services - Continued | | | | |
| Liability Insurance | \$ 47,495 | 38,921 | (8,574) | 16,276 |
| Lab Testing | 8,395 | 8,231 | (164) | 6,810 |
| Notices, Filings and Recordings | 150 | 182 | 32 | 353 |
| Leasing and Rental | 135 | 100 | (35) | 95 |
| Deductible - Liability Insurance | 3,250 | 340 | (2,910) | 1,049 |
| Total Purchased Services | 93,435 | 73,865 | (19,570) | 55,898 |
| Training and Education | | | | |
| Conferences and Seminars | 1,220 | 506 | (714) | 868 |
| Travel and Meetings | 305 | 202 | (103) | 187 |
| Membership Dues and Fees | 500 | 467 | (33) | 578 |
| Books, Publications and Reference Materials | - | - | - | 47 |
| Total Training and Education | 2,025 | 1,175 | (850) | 1,680 |
| Maintenance | | | | |
| Buildings and Grounds | 12,435 | 12,888 | 453 | 14,830 |
| Vehicles | 2,800 | 3,313 | 513 | 3,475 |
| Equipment | 66,310 | 25,965 | (40,345) | 63,132 |
| Water Meters | 4,535 | 8,686 | 4,151 | 3,698 |
| Total Maintenance | 86,080 | 50,852 | (35,228) | 85,135 |
| Commodities | | | | |
| Office Supplies | 325 | 328 | 3 | 342 |
| Printed Supplies | - | 65 | 65 | 515 |
| Operating Materials | 3,135 | 3,387 | 252 | 9,942 |
| Operating Equipment | 1,620 | 3,015 | 1,395 | 6,221 |
| Postage | 1,800 | 1,726 | (74) | 1,973 |
| Uniforms | 2,230 | 2,095 | (135) | 2,568 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Source of Supply - Continued | | | | |
| Commodities - Continued | | | | |
| Water Meters | \$ 80,615 | 66,531 | (14,084) | 75,375 |
| Electricity | 45,625 | 47,175 | 1,550 | 47,991 |
| Natural Gas | 7,000 | 5,915 | (1,085) | 5,853 |
| Vehicle Fuel | 5,170 | 5,222 | 52 | 4,409 |
| Lake Michigan Water | 3,715,080 | 3,553,604 | (161,476) | 3,565,943 |
| Telephones - Land Based | 13,480 | 11,390 | (2,090) | 13,422 |
| Telephones - Mobile | 2,800 | 2,832 | 32 | 2,200 |
| Asphalt | - | - | - | 1,967 |
| Oil, Lubricants, and Fluids | 950 | 511 | (439) | 979 |
| Telephones - Data | 575 | 594 | 19 | 549 |
| Total Commodities | 3,880,405 | 3,704,390 | (176,015) | 3,740,249 |
| Capital Outlays | | | | |
| Equipment | - | - | - | 90,948 |
| Buildings and Grounds Improvement | - | - | - | 34,845 |
| Total Capital Outlays | - | - | - | 125,793 |
| Less Capital Assets Capitalized | - | - | - | (125,793) |
| Total Source of Supply | 4,562,375 | 4,323,149 | (239,226) | 4,365,939 |
| Distribution System | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 428,745 | 424,362 | (4,383) | 438,010 |
| Non-Sworn Temporary Wages | 9,600 | 8,990 | (610) | 11,330 |
| Non-Sworn Salaries | 94,265 | 100,486 | 6,221 | 92,247 |
| Non-Sworn Overtime | 22,950 | 17,054 | (5,896) | 17,818 |
| PPO Health Insurance | 5,100 | 5,258 | 158 | 4,382 |
| EPO Insurance | 7,300 | 4,181 | (3,119) | 6,564 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | | | | |
| Public Works Department - Utilities - Continued | | | | |
| Distribution System - Continued | | | | |
| Personnel - Continued | | | | |
| HMO Health Insurance | \$ 16,600 | 18,010 | 1,410 | 16,846 |
| Dental Insurance | 1,500 | 1,079 | (421) | 1,201 |
| Life Insurance | 300 | 238 | (62) | 242 |
| Other Group Insurance | 96,200 | 98,083 | 1,883 | 91,871 |
| FICA Contributions | 44,000 | 41,058 | (2,942) | 42,492 |
| IMRF Contributions | 69,900 | 63,313 | (6,587) | 72,897 |
| Cash in Lieu of Vacation | 21,605 | - | (21,605) | 8,416 |
| Tuition | - | - | - | 470 |
| Opt-Out | 700 | 650 | (50) | 650 |
| Total Personnel | 818,765 | 782,762 | (36,003) | 805,436 |
| Purchased Services | | | | |
| Attorney and Counsel | - | 169 | 169 | - |
| Professional | 8,805 | 4,367 | (4,438) | 8,262 |
| J.U.L.I.E. | 2,275 | 2,017 | (258) | 2,278 |
| Notices, Filings and Recordings | 130 | 122 | (8) | 225 |
| Leasing and Rental | 100 | - | (100) | 333 |
| Deductible - Liability Insurance | 3,250 | 1,480 | (1,770) | 811 |
| Total Purchased Services | 14,560 | 8,155 | (6,405) | 11,909 |
| Training and Education | | | | |
| Conferences and Seminars | 1,305 | 938 | (367) | 1,584 |
| Travel and Meetings | 275 | 510 | 235 | 259 |
| Membership Dues and Fees | 495 | 507 | 12 | 513 |
| Books, Publications and Reference Materials | - | 76 | 76 | 96 |
| Total Training and Education | 2,075 | 2,031 | (44) | 2,452 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | | | | |
| Public Works Department - Utilities - Continued | | | | |
| Distribution System - Continued | | | | |
| Maintenance | | | | |
| Vehicles | \$ 5,000 | 6,648 | 1,648 | 7,153 |
| Equipment | 9,670 | 6,734 | (2,936) | 12,119 |
| Distribution System | 152,000 | 149,193 | (2,807) | 164,991 |
| Total Maintenance | 166,670 | 162,575 | (4,095) | 184,263 |
| Commodities | | | | |
| Office Supplies | 500 | 499 | (1) | 352 |
| Printed Supplies | 175 | - | (175) | 175 |
| Operating Materials | 9,570 | 9,898 | 328 | 10,488 |
| Operating Equipment | 6,850 | 7,989 | 1,139 | 4,232 |
| Postage | 25 | 35 | 10 | 19 |
| Uniforms | 3,535 | 2,567 | (968) | 2,788 |
| Restorations | 28,500 | 27,373 | (1,127) | 22,132 |
| Vehicle Fuel | 8,075 | 11,282 | 3,207 | 10,456 |
| Telephones - Land Based | 1,330 | 1,181 | (149) | 1,319 |
| Telephones - Mobile | 5,565 | 5,705 | 140 | 5,022 |
| Chemicals | 100 | - | (100) | - |
| Asphalt | 7,000 | 2,804 | (4,196) | 5,510 |
| Concrete | 3,870 | 5,186 | 1,316 | 4,345 |
| Oil, Lubricants, and Fluids | 1,425 | 1,827 | 402 | 1,685 |
| Telephones - Data | 370 | 396 | 26 | 366 |
| Total Commodities | 76,890 | 76,742 | (148) | 68,889 |
| Other Charges | | | | |
| Administrative Service Charge | 70,000 | 70,000 | - | 75,000 |
| Information System Service Charge | 62,820 | 60,231 | (2,589) | 58,650 |
| Total Other Charges | 132,820 | 130,231 | (2,589) | 133,650 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Distribution System - Continued | | | | |
| Capital Outlay | | | | |
| Equipment | \$ 9,000 | 9,128 | 128 | 72,580 |
| Vehicles | - | - | - | 76,617 |
| Total Capital Outlay | 9,000 | 9,128 | 128 | 149,197 |
| Less Capital Assets Capitalized | (9,000) | (9,128) | (128) | (149,197) |
| Total Distribution System | 1,211,780 | 1,162,496 | (49,284) | 1,206,599 |
| Sanitary Collection System | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 301,625 | 280,540 | (21,085) | 293,614 |
| Non-Sworn Temporary Wages | 4,920 | 7,595 | 2,675 | 5,544 |
| Non-Sworn Salaries | 65,875 | 70,394 | 4,519 | 66,824 |
| Non-Sworn Overtime | 13,275 | 8,950 | (4,325) | 9,709 |
| PPO Health Insurance | 100 | 6 | (94) | 7 |
| EPO Insurance | 7,400 | 4,199 | (3,201) | 6,667 |
| HMO Health Insurance | 13,300 | 14,879 | 1,579 | 13,733 |
| Dental Insurance | 1,100 | 951 | (149) | 1,072 |
| Life Insurance | 200 | 201 | 1 | 199 |
| Other Group Insurance | 52,200 | 46,200 | (6,000) | 46,537 |
| FICA Contributions | 29,400 | 27,584 | (1,816) | 28,256 |
| IMRF Contributions | 47,200 | 42,162 | (5,038) | 46,109 |
| Tuition | - | - | - | 470 |
| Opt-Out | 700 | 650 | (50) | 650 |
| Total Personnel | 537,295 | 504,311 | (32,984) | 519,391 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Sanitary Collection System - Continued | | | | |
| Purchased Services | | | | |
| Attorney and Counsel | \$ - | 169 | 169 | - |
| Professional | 158,060 | 132,456 | (25,604) | 79,718 |
| J.U.L.I.E. | 2,275 | 2,017 | (258) | 2,278 |
| Notices, Filings and Recordings | 300 | 339 | 39 | 298 |
| Leasing and Rental | - | 161 | 161 | - |
| Deductible - Liability Insurance | 3,250 | - | (3,250) | 3,052 |
| Total Purchased Services | 163,885 | 135,142 | (28,743) | 85,346 |
| Training and Education | | | | |
| Conferences and Seminars | 1,230 | - | (1,230) | 36 |
| Travel and Meetings | 100 | - | (100) | - |
| Membership Dues and Fees | - | - | - | 75 |
| Books, Publications and Reference Materials | - | - | - | 71 |
| Total Training and Education | 1,330 | - | (1,330) | 182 |
| Maintenance | | | | |
| Buildings and Grounds | 2,225 | 2,631 | 406 | 2,225 |
| Vehicles | 7,100 | 11,541 | 4,441 | 26,974 |
| Equipment | 16,140 | 19,203 | 3,063 | 23,642 |
| Distribution System | 70,750 | 63,193 | (7,557) | 79,398 |
| Total Maintenance | 96,215 | 96,568 | 353 | 132,239 |
| Commodities | | | | |
| Office Supplies | 300 | 301 | 1 | 430 |
| Printed Supplies | 75 | - | (75) | 175 |
| Operating Materials | 6,400 | 6,084 | (316) | 10,098 |
| Operating Equipment | 3,800 | 4,405 | 605 | 5,696 |
| Postage | 200 | 171 | (29) | 181 |
| Uniforms | 1,880 | 2,441 | 561 | 3,091 |
| Restorations | 1,800 | 1,000 | (800) | 1,911 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|---|---------------------------------|-----------|-----------------------------|----------|
| | Original and Final Budget | Actual | | Actual |
| | | | | |
| Public Works Department - Utilities - Continued | | | | |
| Sanitary Collection System - Continued | | | | |
| Commodities - Continued | | | | |
| Electricity | \$ 12,895 | 16,478 | 3,583 | 15,089 |
| Natural Gas | 1,200 | 1,389 | 189 | 1,240 |
| Vehicle Fuel | 6,365 | 6,094 | (271) | 6,730 |
| Telephones - Land Based | 2,310 | 2,047 | (263) | 2,286 |
| Telephones - Mobile | 1,030 | 1,031 | 1 | 1,030 |
| Asphalt | 4,500 | 164 | (4,336) | - |
| Concrete | 645 | 1,613 | 968 | - |
| Oil, Lubricants, and Fluids | 1,370 | 1,134 | (236) | 1,583 |
| Telephones - Data | 755 | 792 | 37 | 731 |
| Total Commodities | 45,525 | 45,144 | (381) | 50,271 |
| Capital Outlay | | | | |
| Equipment | - | - | - | 6,265 |
| Buildings and Grounds Improvements | 75,000 | 122,500 | 47,500 | - |
| Vehicles | - | - | - | 76,685 |
| Total Capital Outlay | 75,000 | 122,500 | 47,500 | 82,950 |
| Less Capital Assets Capitalized | (75,000) | (122,500) | (47,500) | (82,950) |
| Total Sanitary Collection System | 844,250 | 781,165 | (63,085) | 787,429 |
| Water Reclamation Facility | | | | |
| Personnel | | | | |
| Non-Sworn Wages | 566,575 | 572,002 | 5,427 | 521,520 |
| Non-Sworn Temporary Wages | 12,300 | 8,719 | (3,581) | 21,538 |
| Non-Sworn Salaries | 42,485 | 45,139 | 2,654 | 38,134 |
| Non-Sworn Overtime | 28,600 | 35,667 | 7,067 | 38,995 |
| PPO Health Insurance | 7,700 | 7,878 | 178 | 6,564 |
| EPO Health Insurance | - | - | - | 4,131 |
| HMO Health Insurance | 35,000 | 25,372 | (9,628) | 22,940 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Water Reclamation Facility - Continued | | | | |
| Personnel - Continued | | | | |
| Dental Insurance | \$ 2,200 | 1,325 | (875) | 1,222 |
| Life Insurance | 200 | 203 | 3 | 212 |
| IPBC Member Reserves | - | (858) | (858) | (4,065) |
| Other Group Insurance | 98,000 | 97,770 | (230) | 86,920 |
| FICA Contributions | 49,800 | 49,800 | - | 48,087 |
| IMRF Contributions | 78,700 | 76,806 | (1,894) | 82,685 |
| Cash in Lieu of Vacation | - | - | - | 17,054 |
| Certification and Licenses | 500 | 500 | - | 1,000 |
| Total Personnel | 922,060 | 920,323 | (1,737) | 886,937 |
| Purchased Services | | | | |
| Attorney and Counsel | - | 5,400 | 5,400 | - |
| Engineering | 5,000 | - | (5,000) | 6,710 |
| Consulting | - | - | - | 22,519 |
| Professional | 22,445 | 19,586 | (2,859) | 22,059 |
| Liability Insurance | 47,495 | 38,921 | (8,574) | 16,276 |
| Lab Testing | 11,905 | 8,439 | (3,466) | 9,469 |
| Sludge Removal | 160,000 | 146,581 | (13,419) | 155,873 |
| Notice, Filings and Recordings | - | - | - | 182 |
| Leasing and Rental | 75 | 5 | (70) | 530 |
| Deductible - Liability Insurance | 6,500 | - | (6,500) | 339 |
| Intergovernmental | 34,345 | 34,344 | (1) | 33,344 |
| Total Purchased Services | 287,765 | 253,276 | (34,489) | 267,301 |
| Training and Education | | | | |
| Conferences and Seminars | 1,885 | 569 | (1,316) | 750 |
| Travel and Meetings | 175 | 120 | (55) | 93 |
| Membership Dues and Fees | 11,785 | 11,585 | (200) | 11,458 |
| Subscriptions | 40 | - | (40) | - |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--|---|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| | Public Works Department - Utilities - Continued | | | |
| Water Reclamation Facility - Continued | | | | |
| Training and Education - Continued | | | | |
| Books, Publications and Reference Materials | \$ - | - | - | 114 |
| Total Training and Education | 13,885 | 12,274 | (1,611) | 12,415 |
| Maintenance | | | | |
| Buildings and Grounds | 13,525 | 11,672 | (1,853) | 23,910 |
| Vehicles | 950 | 2,935 | 1,985 | 435 |
| Equipment | 144,255 | 157,170 | 12,915 | 161,432 |
| Total Maintenance | 158,730 | 171,777 | 13,047 | 185,777 |
| Commodities | | | | |
| Office Supplies | 600 | 581 | (19) | 589 |
| Printed Supplies | - | - | - | 14 |
| Operating Materials | 18,300 | 28,488 | 10,188 | 26,096 |
| Operating Equipment | 37,250 | 15,124 | (22,126) | 22,119 |
| Postage | 120 | 246 | 126 | 158 |
| Uniforms | 4,735 | 4,187 | (548) | 3,441 |
| Tool Allowance | 200 | 61 | (139) | 162 |
| Electricity | 261,255 | 301,396 | 40,141 | 273,430 |
| Natural Gas | 19,000 | 16,260 | (2,740) | 16,420 |
| Vehicle Fuel | 480 | 490 | 10 | 527 |
| Telephones - Land Based | 1,335 | 1,181 | (154) | 1,319 |
| Telephones - Mobile | 5,340 | 5,217 | (123) | 4,839 |
| Chemicals | 20,925 | 27,405 | 6,480 | 26,678 |
| Asphalt | 5,800 | - | (5,800) | 7,329 |
| Concrete | - | - | - | 439 |
| Oil, Lubricants, and Fluids | 470 | 4,451 | 3,981 | 3,165 |
| Cable TV | 790 | 401 | (389) | 655 |
| Telephones - Data | 1,800 | 2,170 | 370 | 1,893 |
| Total Commodities | 378,400 | 407,658 | 29,258 | 389,273 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-----------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Public Works Department - Utilities - Continued | | | | |
| Water Reclamation Facility - Continued | | | | |
| Other Charges | | | | |
| Administrative Service Charge | \$ 70,000 | 70,000 | - | 75,000 |
| Information Systems Service Charge | 62,820 | 60,231 | (2,589) | 58,650 |
| Total Other Charges | 132,820 | 130,231 | (2,589) | 133,650 |
| Capital Outlay | | | | |
| Equipment | 330,000 | 82,405 | (247,595) | 329,208 |
| Vehicles | - | 18,798 | 18,798 | - |
| Engineering Costs | 305,000 | 516,489 | 211,489 | - |
| Total Capital Outlay | 635,000 | 617,692 | (17,308) | 329,208 |
| Less Capital Assets Capitalized | (330,000) | (112,195) | 217,805 | (329,208) |
| Total Water Reclamation Facility | 2,198,660 | 2,401,036 | 202,376 | 1,875,353 |
| Total Public Works Department - Utilities | 8,817,065 | 8,667,846 | (149,219) | 8,235,320 |
| Other | | | | |
| Other Charges | | | | |
| Other Post-Employment Benefits (OPEB) | - | (9,660) | (9,660) | (10,902) |
| IMRF Pension Expense | - | 45,252 | 45,252 | (86,431) |
| Total Other | - | 35,592 | 35,592 | (97,333) |
| Total Operating Expenses | 9,101,250 | 8,973,638 | (127,612) | 8,416,546 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund (a Major Fund)

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2019

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---|---------------------------------|-------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Operating Revenues | | | | |
| Charges for Services | | | | |
| Greens Fees | \$ 822,000 | 736,172 | (85,828) | 781,092 |
| Cart Fees | 400,500 | 371,456 | (29,044) | 395,129 |
| Golf Club Rental Fees | 3,100 | 2,720 | (380) | 3,505 |
| CDGA Fees | 405 | 500 | 95 | 330 |
| Practice Range Fees | 30,800 | 24,347 | (6,453) | 31,431 |
| Incentive Card Fees | 2,000 | 1,645 | (355) | 1,360 |
| Rental Income | 139,190 | 139,191 | 1 | 134,184 |
| Contract Reimbursements | 29,170 | 30,816 | 1,646 | 30,971 |
| Total Operating Revenues | <u>1,427,165</u> | <u>1,306,847</u> | <u>(120,318)</u> | <u>1,378,002</u> |
| Operating Expenses | | | | |
| Operations | <u>1,305,600</u> | <u>1,309,502</u> | <u>3,902</u> | <u>1,255,442</u> |
| Operating Income (Loss) Before Depreciation | 121,565 | (2,655) | (116,416) | 122,560 |
| Depreciation | <u>-</u> | <u>260,547</u> | <u>260,547</u> | <u>259,004</u> |
| Operating Income (Loss) | <u>121,565</u> | <u>(263,202)</u> | <u>(376,963)</u> | <u>(136,444)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Disposal of Capital Assets | - | (22,415) | (22,415) | (11,969) |
| Other Income | 8,000 | 11,930 | 3,930 | 7,517 |
| Investment Income | 4,825 | 19,128 | 14,303 | 10,850 |
| Total Nonoperating Revenues (Expenses) | <u>12,825</u> | <u>8,643</u> | <u>(4,182)</u> | <u>6,398</u> |
| Change in Net Position | <u>134,390</u> | <u>(254,559)</u> | <u>(381,145)</u> | <u>(130,046)</u> |
| Net Position - Beginning as Restated | | <u>17,810,082</u> | | <u>18,016,555</u> |
| Net Position - Ending | | <u>17,555,523</u> | | <u>17,886,509</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|---------------------------------|---------------------------------|---------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Operations | | | | |
| Purchased Services | | | | |
| Banking | \$ 15,200 | 13,257 | (1,943) | 14,119 |
| Audit | 1,365 | 1,290 | (75) | 1,620 |
| Professional Management | 10,215 | 19,830 | 9,615 | 10,192 |
| Promotion and Public Relations | 841,130 | 841,129 | (1) | 841,129 |
| Liability Insurance | 65,765 | 59,829 | (5,936) | 67,778 |
| Notices, Filings and Recordings | 28,275 | 23,594 | (4,681) | 10,200 |
| Leasing and Rental | 75 | - | (75) | - |
| Internet | 12,575 | 11,881 | (694) | 12,137 |
| Total Purchased Services | 3,000 | 2,967 | (33) | 2,877 |
| | 977,600 | 973,777 | (3,823) | 960,052 |
| Training and Education | | | | |
| Conferences and Seminars | 200 | 125 | (75) | 125 |
| Membership Dues and Fees | 2,220 | 1,240 | (980) | 1,300 |
| Total Training and Education | 2,420 | 1,365 | (1,055) | 1,425 |
| Maintenance | | | | |
| Buildings and Grounds | 42,000 | 36,885 | (5,115) | 13,739 |
| Vehicles | 500 | 2,795 | 2,295 | 95 |
| Equipment | 58,255 | 66,446 | 8,191 | 56,632 |
| Tree Trimming and Removal | 10,000 | 7,500 | (2,500) | 16,864 |
| Total Maintenance | 110,755 | 113,626 | 2,871 | 87,330 |
| Commodities | | | | |
| Office Supplies | 25 | - | (25) | - |
| Printed Supplies | 2,220 | 2,663 | 443 | 1,098 |
| Operating Materials | 18,650 | 16,223 | (2,427) | 21,434 |
| Operating Equipment | 15,500 | 18,241 | 2,741 | 473 |
| Trees and Plantings | 6,300 | 9,186 | 2,886 | 3,422 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|------------------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|
| | Original and Final Budget | Actual | | |
| Operations - Continued | | | | |
| Commodities - Continued | | | | |
| Electricity | \$ 61,370 | 58,738 | (2,632) | 65,233 |
| Natural Gas | 10,700 | 13,048 | 2,348 | 10,972 |
| Vehicle Gas | 9,640 | 12,097 | 2,457 | 9,249 |
| Water | 8,300 | 7,490 | (810) | 7,452 |
| Sewer | 820 | 776 | (44) | 807 |
| Telephones - Land Based | 6,800 | 4,156 | (2,644) | 6,968 |
| Chemicals | 35,000 | 38,845 | 3,845 | 36,577 |
| Oil, Lubricants, and Fluids | 2,500 | 2,271 | (229) | 2,950 |
| Total Commodities | <u>177,825</u> | <u>183,734</u> | <u>5,909</u> | <u>166,635</u> |
| Other Charges | | | | |
| Administrative Service Charge | <u>37,000</u> | <u>37,000</u> | <u>-</u> | <u>40,000</u> |
| Capital Outlay | | | | |
| Equipment | 27,500 | 63,923 | 36,423 | - |
| Buildings and Grounds Improvements | <u>104,100</u> | <u>91,968</u> | <u>(12,132)</u> | <u>28,274</u> |
| Total Capital Outlay | <u>131,600</u> | <u>155,891</u> | <u>24,291</u> | <u>28,274</u> |
| Less Capital Assets Capitalized | <u>(131,600)</u> | <u>(155,891)</u> | <u>24,291</u> | <u>(28,274)</u> |
| Total Operating Expenses | <u><u>1,305,600</u></u> | <u><u>1,309,502</u></u> | <u><u>3,902</u></u> | <u><u>1,255,442</u></u> |

PENSION TRUST FUND

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension - Pension Trust Fund

**Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 |
|-------------------------------|---------------------------------|-----------|-----------------------------|-----------|
| | Original and Final Budget | Actual | | Actual |
| Additions | | | | |
| Contributions - Employer | \$ 1,787,510 | 1,792,982 | 5,472 | 1,703,223 |
| Contributions - Plan Members | 429,005 | 412,268 | (16,737) | 397,150 |
| Total Contributions | 2,216,515 | 2,205,250 | (11,265) | 2,100,373 |
| Investment Income | | | | |
| Interest Earned | 2,400,000 | 1,997,150 | (402,850) | 1,647,715 |
| Net Change in Fair Value | - | 210,857 | 210,857 | 335,281 |
| Gross Investment Income | 2,400,000 | 2,208,007 | (191,993) | 1,982,996 |
| Less Investment Expenses | - | - | - | - |
| Net Investment Income | 2,400,000 | 2,208,007 | (191,993) | 1,982,996 |
| Total Additions | 4,616,515 | 4,413,257 | (203,258) | 4,083,369 |
| Deductions | | | | |
| Administration | | | | |
| Personnel | | | | |
| Non-Sworn Overtime | 1,000 | 1,019 | 19 | 1,446 |
| FICA Retirement | 80 | 78 | (2) | 111 |
| IMRF Retirement | 130 | 121 | (9) | 183 |
| Total Personnel | 1,210 | 1,218 | 8 | 1,740 |
| Purchased Services | | | | |
| Other Legal Assistance | 3,200 | 3,097 | (103) | 5,504 |
| Banking | 150 | 133 | (17) | 98 |
| Audit | 1,880 | 1,610 | (270) | 1,870 |
| Professional | 6,215 | 6,214 | (1) | 5,760 |
| Liability Insurance | 4,295 | 4,291 | (4) | 4,430 |
| Total Purchased Services | 15,740 | 15,345 | (395) | 17,662 |
| Training and Education | | | | |
| Conferences & Seminars | 5,600 | 1,820 | (3,780) | 4,366 |
| Travel and Meetings | 25 | - | (25) | - |
| Membership Dues and Fees | 795 | 795 | - | 795 |
| Total Training and Education | 6,420 | 2,615 | (3,805) | 5,161 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension - Pension Trust Fund

**Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2018)**

| | 4/30/19 | | Variance Over (Under) | 4/30/18 Actual |
|--------------------------------------|---------------------------------|-------------------|-----------------------------|-------------------|
| | Original and Final Budget | Actual | | |
| Deductions - Continued | | | | |
| Administration - Continued | | | | |
| Maintenance | | | | |
| Equipment | 750 | 750 | - | 500 |
| Commodities | | | | |
| Printed Supplies | 20 | 15 | (5) | 10 |
| Office Supplies | 15 | - | (15) | - |
| Postage | 220 | 207 | (13) | 235 |
| Total Commodities | 255 | 222 | (33) | 245 |
| Total Administrative | 24,375 | 20,150 | (4,225) | 25,308 |
| Benefits and Refunds | | | | |
| Service Pensions | 2,459,025 | 2,518,701 | 59,676 | 2,285,236 |
| Disability Pension | 31,830 | 31,827 | (3) | 31,827 |
| Refund of Contributions | 5,230 | 9 | (5,221) | 35,190 |
| Total Benefits and Refunds | 2,496,085 | 2,550,537 | 54,452 | 2,352,253 |
| Total Deductions | 2,520,460 | 2,570,687 | 50,227 | 2,377,561 |
| Change in Fiduciary Net Position | <u>2,096,055</u> | 1,842,570 | <u>(253,485)</u> | 1,705,808 |
| Net Position Restricted for Pensions | | | | |
| Beginning | | <u>32,588,927</u> | | <u>30,883,119</u> |
| Ending | | <u>34,431,497</u> | | <u>32,588,927</u> |

CONSOLIDATED YEAR-END FINANCIAL REPORT

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Consolidated Year-End Financial Report
April 30, 2019**

| CSFA # | Program Name | State | Federal | Other | Totals |
|-------------|-------------------------------------|------------|---------|------------|------------|
| 494-00-1488 | Motor Fuel Tax Program | \$ 629,741 | - | - | 629,741 |
| | Other Grant Programs and Activities | - | 2,904 | - | 2,904 |
| | All Other Costs Not Allocated | - | - | 39,253,643 | 39,253,643 |
| | Totals | 629,741 | 2,904 | 39,253,643 | 39,886,288 |



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING
STANDARDS**

September 21, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated September 21, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

SUPPLEMENTAL SCHEDULES

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Schedule of Insurance in Force
April 30, 2019**

| Insured | Description of Coverage | Limits of Coverage | Expiration of Policy |
|--------------------------|--|---------------------------|-----------------------------|
| Village Employees | Notary Bond | \$5,000 per Notary | Various |
| Police Pension Board | Police Pension Fund Fiduciary Responsibility | \$1,000,000 Blanket | 4/30/2019 |
| Village of Bloomingdale* | General Liability | \$12,000,000 | 11/1/2019 |
| | - Professional Liability | | |
| | - Law Enforcement Activities | | |
| | Auto Liability | \$12,000,000 | 11/1/2019 |
| | - Uninsured/Underinsured | \$50,000 | 11/1/2019 |
| | Public Officials Liability | \$12,000,000 | 11/1/2019 |
| | - Wrongful Acts | | |
| | - Employment Practices | | |
| | Workers' Compensation | Statutory | 11/1/2019 |
| | - Employer's Liability | \$2,500,000 | 11/1/2019 |
| | First Party Property - All Risk** | \$250,000,000 | 11/1/2019 |
| | - Flood Zone A/V and Non-Zone A/V | \$40,000,000 | 11/1/2019 |
| | - Contingent Business Interruption | | |
| | - Sales Tax | \$10,000,000 | 11/1/2019 |
| | - Scheduled Emergency Vehicles | Scheduled | 11/1/2019 |
| | - Boiler/Machinery | \$50,000,000 | 11/1/2019 |
| | Crime | | |
| | - Employee Theft | \$5,000,000 | 11/1/2019 |
| | - Forgery, Alteration & Counterfeit Currency | \$5,000,000 | 11/1/2019 |
| | - Credit Card Forgery | \$5,000,000 | 11/1/2019 |
| | - Computer Fraud | \$5,000,000 | 11/1/2019 |
| | - Non-Faithful Performance | \$2,500,000 | 11/1/2019 |
| | Cyber Risk | \$5,000 to \$250,000 | 11/1/2019 |
| | Public Officials Bonds | *** | |

* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Workers' Compensation losses. See Note 4 - Risk

** Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$70,407,125 where payment is to be made from the IRMA liability loss fund.

*** See Schedule of Surety Bonds of Principal Officials in Statistical Section.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Bonds of 2015
April 30, 2019**

| | |
|-------------------------|-------------------------|
| Date of Issue | February 9, 2015 |
| Date of Maturity | October 30, 2027 |
| Authorized Issue | \$3,420,000 |
| Denomination of Bonds | \$5,000 |
| Interest Rates | 3.00% |
| Interest Dates | April 30 and October 30 |
| Principal Maturity Date | October 30 |
| Payable at | UMB Bank, Kansas City |

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

| Tax Levy Year | Fiscal Year | Bond Numbers | Requirements | | | Interest Due on | | | |
|---------------------|----------------|-----------------|---------------------|-------------------|---------------------|-------------------|-----------|-------------------|-----------|
| | | | Principal | Interest | Totals | Oct. 30 | Amount | Apr. 30 | Amount |
| 2018 | 2020 | 149-201 | \$ 265,000 | \$ 76,425 | \$ 341,425 | 2019 | \$ 40,200 | 2020 | \$ 36,225 |
| 2019 | 2021 | 202-255 | 270,000 | 68,400 | 338,400 | 2020 | 36,225 | 2021 | 32,175 |
| 2020 | 2022 | 256-311 | 280,000 | 60,150 | 340,150 | 2021 | 32,175 | 2022 | 27,975 |
| 2021 | 2023 | 312-369 | 290,000 | 51,600 | 341,600 | 2022 | 27,975 | 2023 | 23,625 |
| 2022 | 2024 | 370-428 | 295,000 | 42,825 | 337,825 | 2023 | 23,625 | 2024 | 19,200 |
| 2023 | 2025 | 429-489 | 305,000 | 33,825 | 338,825 | 2024 | 19,200 | 2025 | 14,625 |
| 2024 | 2026 | 490-552 | 315,000 | 24,525 | 339,525 | 2025 | 14,625 | 2026 | 9,900 |
| 2025 | 2027 | 553-617 | 325,000 | 14,925 | 339,925 | 2026 | 9,900 | 2027 | 5,025 |
| 2026 | 2028 | 618-684 | 335,000 | 5,025 | 340,025 | 2027 | 5,025 | 2028 | - |
| | | | <u>\$ 2,680,000</u> | <u>\$ 377,700</u> | <u>\$ 3,057,700</u> | <u>\$ 208,950</u> | | <u>\$ 168,750</u> | |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

Illinois Environmental Protection Agency Loan of 2008

April 30, 2019

| | |
|--------------------------|------------------------------|
| Date of Issue | April 30, 2007 |
| Date of Maturity | October 30, 2028 |
| Authorized Issue | \$12,276,076 |
| Interest Rates | 2.50% |
| Interest Dates | April 30 and October 30 |
| Principal Maturity Dates | April 30 and October 30 |
| Payable at | Treasurer, State of Illinois |

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

| <u>Fiscal</u> <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|------------------------------|------------------|-----------------|------------------|
| 2020 | \$ 635,169 | 164,093 | 799,262 |
| 2021 | 651,148 | 148,114 | 799,262 |
| 2022 | 667,528 | 131,734 | 799,262 |
| 2023 | 684,321 | 114,941 | 799,262 |
| 2024 | 701,536 | 97,726 | 799,262 |
| 2025 | 719,183 | 80,079 | 799,262 |
| 2026 | 737,276 | 61,986 | 799,262 |
| 2027 | 755,823 | 43,439 | 799,262 |
| 2028 | 774,837 | 24,425 | 799,262 |
| 2029 | 394,698 | 4,934 | 399,632 |
| | <u>6,721,519</u> | <u>871,471</u> | <u>7,592,990</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

**Illinois Environmental Protection Agency Loan of 2011
April 30, 2019**

| | |
|--------------------------|------------------------------|
| Date of Issue | October 30, 2012 |
| Date of Maturity | April 30, 2032 |
| Authorized Issue | \$4,640,702 |
| Interest Rates | 1.25% |
| Interest Dates | April 30 and October 30 |
| Principal Maturity Dates | April 30 and October 30 |
| Payable at | Treasurer, State of Illinois |

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|------------------------|------------------|-----------------|------------------|
| 2020 | \$ 232,638 | 39,343 | 271,981 |
| 2021 | 235,555 | 36,426 | 271,981 |
| 2022 | 238,509 | 33,472 | 271,981 |
| 2023 | 241,500 | 30,481 | 271,981 |
| 2024 | 244,528 | 27,453 | 271,981 |
| 2025 | 247,594 | 24,387 | 271,981 |
| 2026 | 250,698 | 21,283 | 271,981 |
| 2027 | 253,842 | 18,139 | 271,981 |
| 2028 | 257,025 | 14,956 | 271,981 |
| 2029 | 260,248 | 11,733 | 271,981 |
| 2030 | 263,511 | 8,470 | 271,981 |
| 2031 | 266,815 | 5,166 | 271,981 |
| 2032 | 212,902 | 1,820 | 214,722 |
| | <u>3,205,365</u> | <u>273,129</u> | <u>3,478,494</u> |

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 |
|--|-----------------------|--------------------|--------------------|
| Governmental Activities | | | |
| Net Investment in Capital Assets | \$ 75,347,181 | 75,420,172 | 75,015,277 |
| Restricted | 3,165,991 | 3,131,199 | 3,513,215 |
| Unrestricted | (2,072,909) | (476,428) | 1,524,928 |
| Total Governmental Activities Net Position | 76,440,263 | 78,074,943 | 80,053,420 |
| Business-Type Activities | | | |
| Net Investment in Capital Assets | 42,255,786 | 42,129,678 | 42,336,506 |
| Restricted | 5,227,583 | 5,251,572 | 5,239,555 |
| Unrestricted | 3,871,019 | 2,625,798 | 2,189,823 |
| Total Business-Type Activities Net Position | 51,354,388 | 50,007,048 | 49,765,884 |
| Primary Government | | | |
| Net Investment in Capital Assets | 117,602,967 | 117,549,850 | 117,351,783 |
| Restricted | 8,393,574 | 8,382,771 | 8,752,770 |
| Unrestricted | 1,798,110 | 2,149,370 | 3,714,751 |
| Total Primary Government Net Position | \$ 127,794,651 | 128,081,991 | 129,819,304 |

* Accrual Basis of Accounting

Data Source: Village Records

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------|-------------|-------------|--------------|--------------|--------------|--------------|
| 75,463,332 | 76,503,046 | 77,045,656 | 77,879,688 | 80,663,088 | 80,526,904 | 80,140,650 |
| 4,733,929 | 5,508,898 | 6,053,645 | 6,082,036 | 5,032,851 | 4,993,633 | 5,098,358 |
| 3,305,188 | 3,876,369 | 6,021,233 | (17,156,633) | (18,740,718) | (16,669,709) | (24,481,649) |
| 83,502,449 | 85,888,313 | 89,120,534 | 66,805,091 | 66,955,221 | 68,850,828 | 60,757,359 |
| 41,464,207 | 41,578,086 | 41,618,931 | 42,129,779 | 42,870,463 | 41,710,095 | 40,910,717 |
| 5,374,396 | 5,256,331 | 5,056,585 | 5,073,519 | 5,044,703 | 4,862,429 | 4,419,457 |
| 2,797,054 | 3,137,647 | 3,156,262 | 1,613,659 | 1,472,562 | 1,639,023 | 790,887 |
| 49,635,657 | 49,972,064 | 49,831,778 | 48,816,957 | 49,387,728 | 48,211,547 | 46,121,061 |
| 116,927,539 | 118,081,132 | 118,664,587 | 120,009,467 | 123,533,551 | 122,236,999 | 121,051,367 |
| 10,108,325 | 10,765,229 | 11,110,230 | 11,155,555 | 10,077,554 | 9,856,062 | 9,517,815 |
| 6,102,242 | 7,014,016 | 9,177,495 | (15,542,974) | (17,268,156) | (15,030,686) | (23,690,762) |
| 133,138,106 | 135,860,377 | 138,952,312 | 115,622,048 | 116,342,949 | 117,062,375 | 106,878,420 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 |
|---|----------------------------|----------------------------|----------------------------|
| Expenses | | | |
| Governmental Activities | | | |
| General Government | \$ 3,644,718 | 3,556,875 | 4,076,417 |
| Health and Public Safety | 7,913,161 | 7,841,949 | 8,047,529 |
| Highways and Streets | 1,571,372 | 1,239,025 | 1,463,301 |
| Public Services | 5,475,664 | 4,346,919 | 4,257,008 |
| Culture and Recreation | 360,581 | 75,743 | 116,529 |
| Economic Development | 1,450,760 | 1,327,901 | 1,291,943 |
| Interest on Long-Term Debt | 1,238,220 | 1,069,693 | 923,407 |
| Total Governmental Activities Expenses | <u>21,654,476</u> | <u>19,458,105</u> | <u>20,176,134</u> |
| Business-Type Activities | | | |
| Waterworks and Sewerage | 8,902,095 | 8,722,464 | 8,744,753 |
| Golf Course Operations | 1,521,598 | 1,493,439 | 1,521,253 |
| Total Business-Type Activities Expenses | <u>10,423,693</u> | <u>10,215,903</u> | <u>10,266,006</u> |
| Total Primary Government Expenses | <u><u>32,078,169</u></u> | <u><u>29,674,008</u></u> | <u><u>30,442,140</u></u> |
| Program Revenues | | | |
| Governmental Activities | | | |
| Charges for Services | | | |
| General Government | 1,756,417 | 1,967,389 | 1,754,919 |
| Health and Public Safety | 580,407 | 799,744 | 921,085 |
| Other Activities | 136,072 | 5,437 | 13,308 |
| Operating Grants/Contributions | 906,356 | 1,143,293 | 1,257,033 |
| Capital Grants/Contributions | - | 21,410 | 156,821 |
| Total Governmental Activities Program Revenues | <u>3,379,252</u> | <u>3,937,273</u> | <u>4,103,166</u> |
| Business-Type Activities | | | |
| Charges for Services | | | |
| Waterworks and Sewerage | 6,229,337 | 6,688,405 | 7,085,304 |
| Golf Course Operations | 1,455,103 | 1,374,607 | 1,390,940 |
| Operating Grants and Contributions | - | 14,852 | - |
| Capital Grants and Contributions | 424,244 | 37,890 | 119,275 |
| Total Business-Type Activities Program Revenues | <u>8,108,684</u> | <u>8,115,754</u> | <u>8,595,519</u> |
| Total Primary Government Program Revenues | <u><u>11,487,936</u></u> | <u><u>12,053,027</u></u> | <u><u>12,698,685</u></u> |
| Net (Expense) Revenue | | | |
| Governmental Activities | \$ (18,275,224) | (15,520,832) | (16,072,968) |
| Business-Type Activities | <u>(2,315,009)</u> | <u>(2,100,149)</u> | <u>(1,670,487)</u> |
| Total Primary Government Net (Expense) Revenue | <u><u>(20,590,233)</u></u> | <u><u>(17,620,981)</u></u> | <u><u>(17,743,455)</u></u> |

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 3,254,745 | 3,889,880 | 4,092,213 | 4,405,445 | 4,666,501 | 3,515,515 | 3,807,819 |
| 8,811,034 | 8,618,974 | 8,938,531 | 10,707,121 | 11,112,208 | 7,880,332 | 15,158,450 |
| 1,160,739 | 1,322,830 | 1,374,903 | 1,658,619 | 1,262,685 | 3,572,849 | 3,715,589 |
| 4,132,091 | 4,282,000 | 4,989,727 | 4,324,984 | 5,456,468 | 2,857,421 | 2,889,442 |
| 173,386 | 160,345 | 228,117 | 281,256 | 315,556 | 362,295 | 361,633 |
| 1,249,032 | 1,295,020 | 1,373,526 | 1,220,698 | 1,493,504 | 979,836 | 1,161,051 |
| 823,138 | 739,343 | 727,471 | 566,890 | 440,051 | 345,276 | 244,465 |
| 19,604,165 | 20,308,392 | 21,724,488 | 23,165,013 | 24,746,973 | 19,513,524 | 27,338,449 |
| 9,273,876 | 9,752,859 | 9,804,523 | 10,512,161 | 10,566,367 | 11,569,659 | 10,955,375 |
| 1,495,300 | 1,556,697 | 1,851,318 | 1,565,586 | 1,534,005 | 1,526,415 | 1,592,464 |
| 10,769,176 | 11,309,556 | 11,655,841 | 12,077,747 | 12,100,372 | 13,096,074 | 12,547,839 |
| 30,373,341 | 31,617,948 | 33,380,329 | 35,242,760 | 36,847,345 | 32,609,598 | 39,886,288 |
| 1,996,271 | 1,777,145 | 1,226,111 | 1,139,353 | 1,251,685 | 1,642,252 | 1,918,468 |
| 986,210 | 891,951 | 812,870 | 847,030 | 759,835 | 904,763 | 871,240 |
| 77,109 | 25,690 | 549,918 | 792,104 | 898,728 | 195,999 | 163,321 |
| 1,364,891 | 1,426,724 | 1,308,920 | 1,107,889 | 1,168,249 | 610,089 | 587,045 |
| 263,057 | 928,300 | 40,238 | - | 1,228,306 | 28,148 | 3,040 |
| 4,687,538 | 5,049,810 | 3,938,057 | 3,886,376 | 5,306,803 | 3,381,251 | 3,543,114 |
| 8,152,835 | 8,315,010 | 8,517,701 | 8,787,091 | 8,877,938 | 8,858,924 | 8,655,304 |
| 1,270,901 | 1,290,260 | 1,348,637 | 1,394,240 | 1,384,409 | 1,378,002 | 1,306,847 |
| - | 2,873 | - | - | - | - | - |
| 364,806 | 681,262 | 242,950 | 470,370 | 875,727 | 661,611 | 397,745 |
| 9,788,542 | 10,289,405 | 10,109,288 | 10,651,701 | 11,138,074 | 10,898,537 | 10,359,896 |
| 14,476,080 | 15,339,215 | 14,047,345 | 14,538,077 | 16,444,877 | 14,279,788 | 13,903,010 |
| (14,916,627) | (15,258,582) | (17,786,431) | (19,278,637) | (19,440,170) | (16,132,273) | (23,795,335) |
| (980,634) | (1,020,151) | (1,546,553) | (1,426,046) | (962,298) | (2,197,537) | (2,187,943) |
| (15,897,261) | (16,278,733) | (19,332,984) | (20,704,683) | (20,402,468) | (18,329,810) | (25,983,278) |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* - Continued
April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 |
|---|--------------------|-------------------|-------------------|
| General Revenues and Other Changes in Net Position | | | |
| Governmental Activities | | | |
| Taxes | | | |
| Property | 2,365,178 | 2,710,405 | 2,911,783 |
| Sales | 11,235,317 | 11,539,975 | 11,909,676 |
| Use | 273,738 | 324,588 | 321,355 |
| Income | 1,762,656 | 1,768,603 | 1,865,499 |
| Hotel Use | 492,636 | 480,169 | 612,670 |
| Telecommunication | - | 511,847 | 852,931 |
| Other | 15,907 | 74,699 | 15,783 |
| Unrestricted Investment Earnings | 222,682 | 126,932 | 85,223 |
| Grants and Contributions Not Restricted to | | | |
| Specific Programs | 282,183 | - | - |
| Miscellaneous | 68,357 | 218,294 | 200,991 |
| Transfers | (600,000) | (600,000) | (1,361,292) |
| Total Governmental Activities General Revenues | 16,118,654 | 17,155,512 | 17,414,619 |
| Business-Type Activities | | | |
| Unrestricted Investment Earnings | 179,634 | 103,020 | 68,031 |
| Miscellaneous | - | 49,789 | - |
| Transfers | 600,000 | 600,000 | 1,361,292 |
| Total Business-Type Activities | 779,634 | 752,809 | 1,429,323 |
| Total Primary Government General Revenues | 16,898,288 | 17,908,321 | 18,843,942 |
| Changes in Net Position | | | |
| Governmental Activities | (2,156,570) | 1,634,680 | 1,341,651 |
| Business-Type Activities | (1,535,375) | (1,347,340) | (241,164) |
| Total Primary Government Changes in Net Position | (3,691,945) | 287,340 | 1,100,487 |

* Accrual Basis of Accounting

Data Source: Village Records

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 2,729,641 | 2,707,258 | 2,939,537 | 2,960,461 | 3,172,237 | 3,363,055 | 3,642,718 |
| 12,131,362 | 12,158,722 | 12,173,567 | 12,154,516 | 13,431,707 | 11,057,117 | 12,636,930 |
| 349,098 | 385,549 | 444,863 | 508,263 | 586,237 | 535,799 | 726,633 |
| 2,083,287 | 2,102,684 | 2,218,220 | 2,252,151 | 2,076,029 | 2,003,506 | 2,277,878 |
| 670,264 | 638,468 | 659,615 | 695,303 | 628,767 | 479,640 | 397,225 |
| 753,129 | 688,746 | 676,585 | 604,538 | 565,405 | 293,727 | 250,488 |
| 15,713 | 18,039 | 35,408 | 61,137 | 72,680 | 71,884 | 81,176 |
| 81,349 | 82,673 | 86,352 | 106,587 | 134,013 | 135,500 | 326,797 |
| - | - | - | - | - | 492,764 | 506,644 |
| 151,813 | 132,307 | 3,074,505 | 241,109 | 263,225 | 194,888 | 227,464 |
| (600,000) | (1,270,000) | (1,290,000) | (1,320,000) | (1,340,000) | (600,000) | (455,000) |
| 18,365,656 | 17,644,446 | 21,018,652 | 18,264,065 | 19,590,300 | 18,027,880 | 20,618,953 |
| 53,097 | 43,207 | 54,746 | 63,040 | 81,398 | 88,842 | 196,925 |
| 38,104 | 43,351 | 61,521 | 205,062 | 111,671 | 332,514 | 84,278 |
| 600,000 | 1,270,000 | 1,290,000 | 1,320,000 | 1,340,000 | 600,000 | 455,000 |
| 691,201 | 1,356,558 | 1,406,267 | 1,588,102 | 1,533,069 | 1,021,356 | 736,203 |
| 19,056,857 | 19,001,004 | 22,424,919 | 19,852,167 | 21,123,369 | 19,049,236 | 21,355,156 |
| 3,449,029 | 2,385,864 | 3,232,221 | (1,014,572) | 150,130 | 1,895,607 | (3,176,382) |
| (289,433) | 336,407 | (140,286) | 162,056 | 570,771 | (1,176,181) | (1,451,740) |
| 3,159,596 | 2,722,271 | 3,091,935 | (852,516) | 720,901 | 719,426 | (4,628,122) |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
 April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 | 2013 |
|--|---------------|------------|------------|------------|
| General Fund | | | | |
| Nonspendable | \$ - | - | 941,876 | 1,269,402 |
| Restricted | - | - | 66,023 | 52,076 |
| Committed to | - | - | 134,949 | 62,387 |
| Assigned to | - | - | 939,913 | 686,078 |
| Unassigned | - | - | 4,705,729 | 6,164,455 |
| Total General Fund | - | - | 6,788,490 | 8,234,398 |
| All Other Governmental Funds | | | | |
| Nonspendable | - | - | - | - |
| Restricted for | | | | |
| Streets | - | - | 1,157,956 | 1,995,416 |
| Economic Development | - | - | - | 187,155 |
| Debt Service | - | - | 2,289,236 | 2,506,654 |
| Committed to | - | - | - | - |
| Capital Purposes | - | - | 6,280,679 | 6,354,920 |
| Assigned to | - | - | - | - |
| Business Promotion Committee | - | - | 3,398 | 3,588 |
| Septemberfest | - | - | 1,704 | 391 |
| Other Purposes | - | - | 934,399 | 796,508 |
| Unassigned | - | - | 0.00 | 0.00 |
| Total All Other Governmental Funds | - | - | 10,667,372 | 11,844,632 |
| Total Governmental Funds | \$ - | - | 17,455,862 | 20,079,030 |
| General Fund | | | | |
| Reserved | | | | |
| Reserved for TIF #2 | \$ 35,941 | 34,350 | - | - |
| Reserved for DUI Technology Fees | 70,782 | 67,052 | - | - |
| Reserved for Drug Enforcement | 2,468 | 3,526 | - | - |
| Reserved for Revenue Sharing | - | 96,310 | - | - |
| Reserved for Project Funding | 0.00 | 0.00 | - | - |
| Reserved for Undergrounding Overhead Utilities Program | - | - | - | - |
| Unreserved | | | | |
| Undesignated | 4,129,222 | 4,060,629 | - | - |
| Total General Fund | 4,238,413 | 4,261,867 | - | - |
| All Other Governmental Funds | | | | |
| Reserved for Revenue Sharing | - | 202,744 | - | - |
| Unreserved | | | | |
| Designated for Septemberfest | 8,804 | 1,003 | - | - |
| Designated for Business Promotion Committee | 1,866 | 2,848 | - | - |
| Undesignated, Reported in: | | | | |
| Special Revenue Funds | 6,063,836 | 7,238,974 | - | - |
| Debt Service Funds | 2,119,275 | 2,076,131 | - | - |
| Capital Project Funds | 1,046,716 | 1,055,068 | - | - |
| Total All Other Governmental Funds | 9,240,497 | 10,576,768 | - | - |
| Total Governmental Funds | \$ 13,478,910 | 14,838,635 | - | - |

The Village adopted GASB Statement No. 54 in 2012.

* Accrual Basis of Accounting

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
 April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 |
|--|-----------------------|-------------------|-------------------|
| Revenues | | | |
| Taxes | \$ 7,060,699 | 8,162,951 | 8,970,417 |
| Intergovernmental | 9,921,799 | 10,305,143 | 10,722,459 |
| Fines | 543,631 | 459,243 | 477,796 |
| Fees, Licenses and Permits | 1,072,571 | 1,382,081 | 1,357,241 |
| Grants | 32,041 | 70,977 | 7,947 |
| Investment Income | 222,682 | 126,933 | 85,222 |
| Miscellaneous | 1,244,483 | 1,185,458 | 1,112,717 |
| Total Revenues | <u>20,097,906</u> | <u>21,692,786</u> | <u>22,733,799</u> |
| Expenditures | | | |
| Current | | | |
| General Government | 4,853,344 | 4,863,234 | 4,695,571 |
| Health and Public Safety | 7,478,442 | 7,301,157 | 7,518,152 |
| Highways and Streets | - | - | 3,912 |
| Public Services | 3,300,972 | 3,287,582 | 3,204,032 |
| Culture and Recreation | 339,551 | 54,516 | 95,559 |
| Economic Development | | | |
| Capital Outlay | 3,333,620 | 1,411,808 | 1,820,514 |
| Debt Service | | | |
| Principal Retirement | 1,664,212 | 1,615,117 | 1,754,878 |
| Interest | 1,353,273 | 1,214,381 | 964,884 |
| Other Charges | 1,322 | 1,067 | 1,072 |
| Total Expenditures | <u>22,324,736</u> | <u>19,748,862</u> | <u>20,058,574</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(2,226,830)</u> | <u>1,943,924</u> | <u>2,675,225</u> |
| Other Financing Sources (Uses) | | | |
| Sales of Capital Assets | 17,330 | 15,801 | 10,644 |
| Bond Proceeds | 7,373,938 | - | - |
| Payment to Escrow Agent | (6,939,213) | - | - |
| Bad Debt Expense | - | - | (3,134) |
| Transfers In | 4,038,367 | 3,096,542 | 3,511,053 |
| Transfers Out | (4,638,367) | (3,696,542) | (4,213,387) |
| Total Other Financing Sources (Uses) | <u>(147,945)</u> | <u>(584,199)</u> | <u>(694,824)</u> |
| Net Change in Fund Balances | <u>\$ (2,374,775)</u> | <u>1,359,725</u> | <u>1,980,401</u> |
| Debt Service as a Percentage of Noncapital Expenditures | | | |
| Total Expenditures | \$ 22,324,736 | 19,748,862 | 20,058,574 |
| Less Capital Asset Additions | (617,363) | (710,296) | (616,605) |
| Net Noncapital Expenditures | <u>\$ 21,707,373</u> | <u>19,038,566</u> | <u>19,441,969</u> |
| Total Debt Service | <u>\$ 3,017,485</u> | <u>2,829,498</u> | <u>2,719,762</u> |
| Percentage of Debt Service to Noncapital Expenditures | 13.90% | 14.86% | 13.99% |

** Includes capital donations of \$1,203,306

* Accrual Basis of Accounting

Data Source: Village Records

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 8,857,094 | 8,694,967 | 8,818,139 | 8,714,333 | 8,884,007 | 8,261,037 | 8,231,423 |
| 11,182,064 | 11,211,212 | 11,622,117 | 11,623,189 | 11,775,470 | 11,640,406 | 11,895,071 |
| 500,717 | 499,588 | 459,571 | 458,536 | 462,023 | 425,615 | 471,355 |
| 1,521,550 | 1,307,067 | 1,319,059 | 1,568,363 | 1,588,271 | 1,371,765 | 1,485,541 |
| 14,543 | 366,077 | 54,107 | 19,449 | 76,015 | 20,211 | 17,829 |
| 81,349 | 82,673 | 86,352 | 106,590 | 134,014 | 135,500 | 326,797 |
| 1,238,088 | 1,064,372 | 946,172 | 1,096,826 | 1,126,759 | 1,141,835 | 1,193,370 |
| 23,395,405 | 23,225,956 | 23,305,517 | 23,587,286 | 24,046,559 | 22,996,369 | 23,621,386 |
| 3,466,353 | 3,528,733 | 3,917,001 | 3,953,815 | 4,170,750 | 3,490,281 | 3,873,205 |
| 8,166,875 | 8,059,570 | 8,381,379 | 8,536,454 | 8,842,769 | 9,975,075 | 9,571,255 |
| - | - | - | - | - | 1,842,159 | 1,745,210 |
| 3,366,224 | 3,684,979 | 4,427,513 | 3,590,635 | 4,184,375 | 2,277,615 | 2,241,328 |
| 152,416 | 139,375 | 199,534 | 282,104 | 289,588 | 340,565 | 333,715 |
| 1,249,032 | 1,295,020 | 1,302,964 | 1,220,698 | 1,493,504 | 456,684 | 676,421 |
| 1,454,339 | 1,429,057 | 1,446,588 | 2,895,704 | 4,402,124 | 2,635,136 | 2,571,171 |
| 1,483,094 | 1,543,948 | 1,622,762 | 1,648,006 | 1,901,810 | 2,006,548 | 1,085,670 |
| 870,015 | 838,232 | 734,273 | 589,301 | 462,069 | 358,548 | 257,687 |
| 1,070 | 1,070 | 2,307 | 1,522 | 1,121 | - | - |
| 20,209,418 | 20,519,984 | 22,034,321 | 22,718,239 | 25,748,110 | 23,382,611 | 22,355,662 |
| 3,185,987 | 2,705,972 | 1,271,196 | 869,047 | (1,701,551) | (386,242) | 1,265,724 |
| 37,181 | 26,228 | 44,384 | 43,505 | 13,793 | 54,961 | 68,709 |
| - | - | 3,652,659 | - | - | - | - |
| - | - | (3,568,392) | - | - | - | - |
| - | - | - | - | - | - | - |
| 3,260,629 | 3,323,336 | 3,490,026 | 2,671,596 | 2,749,708 | 2,862,800 | 2,094,025 |
| (3,860,629) | (4,593,336) | (4,780,026) | (3,991,596) | (4,089,708) | (3,462,800) | (2,549,025) |
| (562,819) | (1,243,772) | (1,161,349) | (1,276,495) | (1,326,207) | (545,039) | (386,291) |
| 2,623,168 | 1,462,200 | 109,847 | (407,448) | (3,027,758) | (931,281) | 879,433 |
| 20,209,418 | 20,519,984 | 22,034,321 | 22,718,239 | 25,748,110 | 23,382,611 | 22,355,662 |
| (1,042,696) | (1,571,321) | (917,541) | (1,605,154) | (4,336,908) | (1,592,906) | (1,228,208) |
| 19,166,722 | 18,948,663 | 21,116,780 | 21,113,085 | 21,411,202 | 21,789,705 | 21,127,454 |
| 2,353,109 | 2,382,180 | 2,357,035 | 2,237,307 | 2,363,879 | 2,365,096 | 1,343,357 |
| 12.28% | 12.57% | 11.16% | 10.60% | 11.04% | 10.85% | 6.36% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Taxable Sales by Capacity - Last Ten Calendar Years
April 30, 2019 (Unaudited)

| Category | 2009 | | 2010 | | 2011 | | 2012 | |
|--|-------------------|--------------------------|-------------------|--------------------------|-------------------|--------------------------|-------------------|--------------------------|
| | Amount | % Change From Prior Year |
| General Merchandise | \$ 152,081 | (3.9%) | \$ 156,588 | 3.0% | \$ 144,061 | (8.0%) | \$ 150,832 | 4.7% |
| Food | 37,855 | (6.8%) | 37,102 | (2.0%) | 38,450 | 3.6% | 30,795 | (19.9%) |
| Drinking and Eating Places | 73,237 | (13.5%) | 78,122 | 6.7% | 79,514 | 1.8% | 81,430 | 2.4% |
| Apparel | 54,781 | (18.2%) | 52,587 | (4.0%) | 61,021 | 16.0% | 54,981 | (9.9%) |
| Furniture, Household and Ratio | 57,824 | (24.3%) | 60,213 | 4.1% | 60,196 | (.0%) | 68,148 | 13.2% |
| Lumber, Building and Hardware | 7,322 | (20.0%) | 6,779 | (7.4%) | 6,580 | (2.9%) | 6,897 | 4.8% |
| Automobile and Filling Stations | 182,023 | (2.8%) | 200,287 | 10.0% | 221,045 | 10.4% | 239,706 | 8.4% |
| Drugs and Miscellaneous Retail | 104,552 | (5.6%) | 97,359 | (6.9%) | 91,572 | (5.9%) | 108,706 | 18.7% |
| Agriculture and All Others | 16,775 | (84.5%) | 23,971 | 42.9% | 19,873 | (17.1%) | 17,432 | (12.3%) |
| Manufacturers | <u>8,809</u> | .3% | <u>11,140</u> | 26.5% | <u>21,298</u> | 91.2% | <u>10,219</u> | (52.0%) |
| Total Taxable Sales | <u>\$ 695,259</u> | (18.3%) | <u>\$ 724,148</u> | 4.2% | <u>\$ 743,610</u> | 2.7% | <u>\$ 769,146</u> | 3.4% |
| Village Statutorily Allocated Sales Tax Rate | 1.00% | | 1.00% | | 1.00% | | 1.00% | |

Taxable Sales information for calendar year 2018 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

* Includes activity initiated by the Illinois Department of Revenue in calendar year 2016 that was subsequently reversed by the Illinois Department of Revenue in calendar year 2017.

Data Source: Illinois Department of Revenue

| 2013 | | 2014 | | 2015 | | 2016 | | 2017 | | 2018 | |
|-------------------|--------------------------|-------------------|--------------------------|-------------------|--------------------------|-------------------|---------------------------|-------------------|--------------------------|-------------------|--------------------------|
| Amount | % Change From Prior Year | Amount | % Change From Prior Year | Amount | % Change From Prior Year | Amount | % of Total Assessed Value | Amount | % Change From Prior Year | Amount | % Change From Prior Year |
| \$ 147,622 | (2.1%) | \$ 228,116 | 54.5% | \$ 222,442 | (2.5%) | \$ 212,832 | (4.3%) | \$ 194,452 | (8.6%) | \$ 183,987 | (5.4%) |
| 24,341 | (21.0%) | 24,278 | (.3%) | 26,272 | 8.2% | 32,813 | 24.9% | 62,929 | 91.8% | 63,147 | 0.3% |
| 85,985 | 5.6% | 87,151 | 1.4% | 90,710 | 4.1% | 87,294 | (3.8%) | 84,054 | (3.7%) | 88,872 | 5.7% |
| 55,914 | 1.7% | 56,537 | 1.1% | 55,754 | (1.4%) | 59,099 | 6.0% | 54,288 | (8.1%) | 50,543 | (6.9%) |
| 64,261 | (5.7%) | 65,808 | 2.4% | 77,974 | 18.5% | 83,077 | 6.5% | 80,256 | (3.4%) | 75,582 | (5.8%) |
| 7,616 | 10.4% | 8,382 | 10.1% | 9,901 | 18.1% | 9,817 | (.8%) | 9,829 | .1% | 9,683 | -1.5% |
| 248,121 | 3.5% | 179,165 | (27.8%) | 169,953 | (5.1%) | 160,887 | (5.3%) | 177,232 | 10.2% | 187,287 | 5.7% |
| 108,609 | (.1%) | 108,477 | (.1%) | 97,364 | (10.2%) | 116,495 | 19.6% | 117,864 | 1.2% | 110,456 | -6.3% |
| 18,257 | 4.7% | 24,739 | 35.5% | 32,965 | 33.3% | 38,265 | 16.1% | 31,016 | (18.9%) | 33,198 | 7.0% |
| 11,883 | 16.3% | 11,562 | (2.7%) | 4,105 | (64.5%) | (911) | (122.2%) | * 27,272 | (3,093.6%) | 9,746 | 64.3% |
| <u>\$ 772,609</u> | .5% | <u>\$ 794,215</u> | 2.8% | <u>\$ 787,440</u> | (.9%) | <u>\$ 799,668</u> | 1.6% | <u>\$ 839,192</u> | 4.9% | <u>\$ 812,501</u> | -3.2% |
| 1.00% | | 1.00% | | 1.00% | | 1.00% | | 1.00% | | 1.00% | |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

| | 2010 | | 2011 | | 2012 | | 2013 | |
|-------------------------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|
| | Non-Business District | Business District |
| DIRECT (Locally Imposed): | | | | | | | | |
| Village of Bloomingtondale | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% |
| OVERLAPPING (State Imposed): | | | | | | | | |
| State of Illinois | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| DuPage County | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| DuPage Water Commission (1) | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| Regional Transportation Authority | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% |
| Village of Bloomingtondale | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Total Overlapping | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% |
| Total Sales Tax Rate | 7.75% | 8.75% | 7.75% | 8.75% | 7.75% | 8.75% | 7.75% | 8.75% |

Effective January 1, 2008 a Business District was formed at Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

(1) Effective May 31, 2016, the 0.25% DuPage Water Commission sales tax expired.

Data Source: Illinois Department of Revenue

| 2014 | | 2015 | | 2016 | | 2017 | | 2018 | | 2019 | |
|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|
| Non-Business District | Business District |
| 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% |
| 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | - | - | - | - | - | - |
| 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% |
| 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% |
| 7.75% | 8.75% | 7.75% | 8.75% | 7.75% | 8.75% | 7.50% | 8.50% | 7.50% | 8.50% | 7.50% | 8.50% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Levy Years
April 30, 2019 (Unaudited)**

| Tax Levy Year | Residential | | Commercial | | Industrial | |
|---------------------|----------------|---------------------------------|----------------|---------------------------------|---------------|---------------------------------|
| | Amount | % of Total Assessed Value | Amount | % of Total Assessed Value | Amount | % of Total Assessed Value |
| 2009 | \$ 750,666,710 | 71.09% | \$ 231,232,870 | 21.90% | \$ 74,020,470 | 7.01% |
| 2010 | 697,042,038 | 71.23% | 212,168,300 | 21.68% | 69,322,810 | 7.08% |
| 2011 | 647,463,694 | 69.77% | 211,087,330 | 22.75% | 69,465,780 | 7.49% |
| 2012 | 576,001,892 | 69.86% | 189,208,700 | 22.95% | 59,281,100 | 7.19% |
| 2013 | 520,368,007 | 69.13% | 177,483,740 | 23.58% | 54,829,000 | 7.28% |
| 2014 | 501,671,921 | 68.71% | 175,567,760 | 24.05% | 52,913,310 | 7.25% |
| 2015 | 525,334,953 | 69.51% | 175,267,900 | 23.19% | 55,110,000 | 7.29% |
| 2016 | 565,015,598 | 69.65% | 186,011,290 | 22.93% | 60,202,520 | 7.42% |
| 2017 | 613,006,483 | 71.29% | 180,550,100 | 21.00% | 66,278,910 | 7.71% |
| 2018 | 650,785,140 | 71.85% | 185,250,490 | 20.45% | 69,682,450 | 7.69% |

* The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source: Office of DuPage County Clerk

| Amount | Farm % of Total Assessed Value | Total Assessed Value | Ratio of Assessed Value to Estimated Actual Value | Estimated Actual Value | Village Property Tax Rate* |
|----------|---|----------------------------|--|------------------------------|----------------------------------|
| \$ 4,600 | 0.00% | \$ 1,055,924,650 | 33.30% | \$ 3,167,773,950 | 0.4339 |
| 5,050 | 0.00% | 978,538,198 | 33.30% | 2,935,614,594 | 0.4855 |
| 5,540 | 0.00% | 928,022,344 | 33.30% | 2,784,067,032 | 0.4836 |
| 4,580 | 0.00% | 824,496,272 | 33.30% | 2,473,488,816 | 0.5512 |
| 5,080 | 0.00% | 752,685,827 | 33.30% | 2,258,057,481 | 0.6356 |
| 5,600 | 0.00% | 730,158,591 | 33.30% | 2,190,475,773 | 0.6691 |
| 6,250 | 0.00% | 755,719,103 | 33.30% | 2,267,157,309 | 0.6780 |
| 3,810 | 0.00% | 811,233,218 | 33.30% | 2,433,699,654 | 0.6577 |
| 4,190 | 0.00% | 859,839,683 | 33.30% | 2,579,519,049 | 0.6318 |
| 4,590 | 0.00% | 905,722,670 | 33.30% | 2,717,168,010 | 0.6188 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Levy Years
April 30, 2019 (Unaudited)**

| Tax Levy Year | 2009 | 2010 | 2011 |
|--|--------|--------|--------|
| Fiscal Year | 2010 | 2011 | 2012 |
| Direct | | | |
| Village | | | |
| Corporate | 0.0718 | 0.0826 | 0.0906 |
| Police Pension | 0.0750 | 0.0934 | 0.1095 |
| Village Total | 0.1468 | 0.1760 | 0.2001 |
| Library | | | |
| Corporate | 0.2527 | 0.2744 | 0.2835 |
| Debt Service | 0.0344 | 0.0351 | - |
| Library Total | 0.2871 | 0.3095 | 0.2835 |
| Total Direct Rates | 0.4339 | 0.4855 | 0.4836 |
| Overlapping | | | |
| DuPage County | 0.1554 | 0.1659 | 0.1773 |
| DuPage County Forest Preserve District | 0.1217 | 0.1321 | 0.1414 |
| DuPage Airport Authority | 0.0148 | 0.0158 | 0.0169 |
| Bloomington Township (1) | 0.1422 | 0.1582 | 0.1732 |
| Bloomington Park District | 0.2835 | 0.3099 | 0.3301 |
| Bloomington Fire Protection District | 0.4539 | 0.5060 | 0.5261 |
| Carol Stream Fire Protection District | 0.5795 | 0.6415 | 0.6797 |
| School District #13 | 2.1205 | 2.3501 | 2.5564 |
| School District #15 | 3.7785 | 4.1841 | 4.6478 |
| School District #20 | 2.6047 | 2.8878 | 3.1485 |
| School District #93 | 3.7112 | 3.9130 | 4.1112 |
| High School District #87 | 1.6749 | 1.8378 | 2.0199 |
| High School District #108 | 1.6350 | 1.8298 | 2.0220 |
| Community College 502 | 0.2127 | 0.2315 | 0.2456 |

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge.

The purpose of this overlapping property tax rates schedule is to present comparative rate data other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source: Office of DuPage County Clerk

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|--------|--------|--------|--------|--------|--------|--------|
| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 0.0992 | 0.1067 | 0.1097 | 0.1058 | 0.0962 | 0.0849 | 0.0780 |
| 0.1249 | 0.1706 | 0.1808 | 0.1991 | 0.2104 | 0.2090 | 0.2152 |
| 0.2241 | 0.2773 | 0.2905 | 0.3049 | 0.3066 | 0.2939 | 0.2932 |
| 0.3271 | 0.3583 | 0.3786 | 0.3731 | 0.3511 | 0.3379 | 0.3256 |
| - | - | - | - | - | - | - |
| 0.3271 | 0.3583 | 0.3786 | 0.3731 | 0.3511 | 0.3379 | 0.3256 |
| 0.5512 | 0.6356 | 0.6691 | 0.6780 | 0.6577 | 0.6318 | 0.6188 |
| 0.1929 | 0.2040 | 0.2057 | 0.1971 | 0.1848 | 0.1749 | 0.1673 |
| 0.1542 | 0.1657 | 0.1691 | 0.1622 | 0.1514 | 0.1306 | 0.1278 |
| 0.0168 | 0.0178 | 0.0196 | 0.0188 | 0.0176 | 0.0166 | 0.0146 |
| 0.1983 | 0.2207 | 0.2274 | 0.2091 | 0.1945 | 0.2040 | 0.1876 |
| 0.3761 | 0.4154 | 0.4334 | 0.4225 | 0.4011 | 0.4581 | 0.4457 |
| 0.6122 | 0.7237 | 0.7604 | 0.7475 | 0.7063 | 0.6422 | 0.6664 |
| 0.7747 | 0.8578 | 0.8998 | 0.8750 | 0.8366 | 0.8085 | 0.7903 |
| 2.9338 | 3.2804 | 3.4591 | 3.3593 | 3.1620 | 3.0064 | 2.9160 |
| 5.3654 | 6.3883 | 6.4924 | 6.5132 | 6.1419 | 5.9351 | 5.7235 |
| 3.6698 | 4.0955 | 4.3160 | 4.3657 | 4.1001 | 3.9359 | 3.8034 |
| 4.6112 | 5.0165 | 5.1272 | 5.0951 | 4.8165 | 4.6931 | 4.5643 |
| 2.2868 | 2.4877 | 2.5824 | 2.5173 | 2.4030 | 2.3402 | 2.2834 |
| 2.3318 | 2.5755 | 2.7083 | 2.6236 | 2.4698 | 2.3489 | 2.2863 |
| 0.2648 | 0.2956 | 0.2975 | 0.2786 | 0.2626 | 0.2431 | 0.2317 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Property Tax Payers - Current Year and Nine Years Ago
April 30, 2019 (Unaudited)**

| Taxpayer | 2018 | | | 2009 | | |
|----------------------------------|------------------------|------|--|-------------------------|------|--|
| | Taxable Assessed Value | Rank | Percentage of Total Village Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Village Taxable Assessed Value |
| Simon Property Group | \$ 15,808,420 | 1 | 1.75% | \$ 16,564,880 | 3 | 1.57% |
| First Hospitality Group* | 13,211,350 | 2 | 1.46% | 8,112,740 | 5 | 0.77% |
| Chern Camden LLC*^ | 14,752,350 | 3 | 1.63% | 17,373,450 | 2 | 1.65% |
| TLC Management Co*^ | 13,204,570 | 4 | 1.46% | | | |
| Larry Rubin* | 10,850,400 | 5 | 1.20% | 5,157,770 | 9 | 0.49% |
| Newmark Merrill Co LLC* | 9,540,620 | 6 | 1.05% | 12,589,570 | 4 | 1.19% |
| Redwood Capital LLC* | 9,360,000 | 7 | 1.03% | 6,061,690 | 7 | 0.57% |
| Prologis, TR | 7,609,960 | 8 | 0.84% | 6,481,230 | 6 | 0.61% |
| Lake Ridge LLC | 6,438,960 | 9 | 0.71% | | | |
| Now Health Group Inc | 6,375,740 | 10 | 0.70% | | | |
| FMC Stratford LLC | | | | 30,742,970 | 1 | 2.91% |
| Meijer | | | | 5,746,120 | 8 | 0.54% |
| Archon Group | | | | 4,513,170 | 10 | 0.43% |
| Totals | <u>\$ 107,152,370</u> | | <u>11.83%</u> | <u>\$ 113,343,590</u> | | <u>10.73%</u> |
| Village Equalized Assessed Value | <u>\$ 905,722,670</u> | | <u>100.00%</u> | <u>\$ 1,055,924,650</u> | | <u>100.00%</u> |

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2017 Equalized Assessed Valuation is the most current available.

*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

^The two properties were owned by the same taxpayer in 2009

Data Source: Bloomington Township Assessor

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Retailer's Occupation, Service Occupation and Use Tax
April 30, 2019 (Unaudited)**

| Fiscal Year | State Sales Tax Distributions | Annual Change | |
|----------------|-------------------------------------|---------------|------------|
| | | Amount | Percentage |
| 2010 | \$ 7,010,458 | \$ 7,010,458 | 12.54% |
| 2011 | 7,228,608 | 218,150 | 3.11% |
| 2012 | 7,529,402 | 300,794 | 4.16% |
| 2013 | 7,691,454 | 162,052 | 2.15% |
| 2014 | 7,759,102 | 67,648 | .88% |
| 2015 | 7,897,221 | 138,119 | 1.78% |
| 2016 | 7,963,250 | 66,029 | .84% |
| 2017 | 8,263,703 | 300,453 | 3.77% |
| 2018 | 8,163,562 | (100,141) | (1.21%) |
| 2019 | 8,086,621 | (76,941) | (.94%) |

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| Fiscal Year Ended April 30 | Tax Levy Year | Village Taxes Levied for the Fiscal Year | Library Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Total Tax Collections (1) | |
|----------------------------|---------------|--|--|--|--------------------|---------------------------|--------------------|
| | | | | Amount | Percentage of Levy | Amount | Percentage of Levy |
| 2011 | 2009 | \$ 1,550,097 | 3,031,560 | \$ 4,558,294 | 99.49% | \$ 4,558,294 | 99.49% |
| 2012 | 2010 | 1,722,227 | 3,028,576 | 4,740,796 | 99.79% | 4,740,796 | 99.79% |
| 2013 | 2011 | 1,856,973 | 2,630,943 | 4,473,660 | 99.68% | 4,473,660 | 99.68% |
| 2014 | 2012 | 1,847,696 | 2,696,927 | 4,532,568 | 99.73% | 4,532,568 | 99.73% |
| 2015 | 2013 | 2,087,198 | 2,696,873 | 4,768,362 | 99.67% | 4,768,362 | 99.67% |
| 2016 | 2014 | 2,121,111 | 2,764,380 | 4,869,557 | 99.67% | 4,869,557 | 99.67% |
| 2017 | 2015 | 2,304,188 | 2,819,588 | 5,113,736 | 99.80% | 5,113,736 | 99.80% |
| 2018 | 2016 | 2,487,241 | 2,848,240 | 5,323,985 | 99.78% | 5,323,985 | 99.78% |
| 2019 | 2017 | 2,524,069 | 2,905,398 | 5,426,712 | 99.95% | 5,426,712 | 99.95% |
| 2020 | 2018 | 2,655,579 | 2,949,033 | (2) | 0.00% | - | 0.00% |

Notes:

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2018 Tax Levy to be collected in Fiscal Year 2020

There are no collections in subsequent years for the levies presented above.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Village Records and Bloomingdale Public Library Audit

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ratios of Outstanding Debt By Type - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| Fiscal Year | Governmental Activities | | | Business- |
|-------------|--------------------------|-----------------------------------|---------------------------------|--------------------------|
| | General Obligation Bonds | General Obligation Bonds-Premiums | Tax Increment Financing Notes** | General Obligation Bonds |
| 2010 | \$ 15,940,000 | \$ 267,122 | \$ 6,735,413 | \$ 4,670,000 |
| 2011 | 14,385,000 | 176,075 | 6,675,296 | 4,095,000 |
| 2012 | 12,755,000 | 106,815 | 6,550,419 | 3,470,000 |
| 2013 | 11,420,000 | 54,001 | 6,402,325 | 2,820,000 |
| 2014 | 10,035,000 | 18,226 | 6,243,377 | 2,150,000 |
| 2015 | 8,525,000 | 232,659 | 3,154,661 | 1,460,000 |
| 2016 | 7,030,000 | 232,659 | 3,001,655 | 740,000 |
| 2017 | 5,340,000 | 213,271 | 2,789,845 | - |
| 2018 | 3,555,000 | 193,883 | 2,568,297 | - |
| 2019 | 2,680,000 | 174,495 | 2,357,627 | - |

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

**Tax increment financing notes and term loans are not secured by general government resources and therefore, not included in the Village's total direct outstanding debt.

Data Source:

Village Records

U.S. Department of Commerce, Bureau of Census, 2000 and 2010 Census

| Type Activities | | | Total Outstanding Debt of Primary Government | Total Outstanding Debt as a Percentage of Personal Income of Population* | Total Outstanding Debt Per Capita* | Per Capita Personal Income* |
|---|-------------------------|----|--|--|---|-----------------------------------|
| General Obligation Bonds- Premiums | Term Loans Payable** | | | | | |
| 129,860 | \$ 11,780,639 | \$ | 39,523,034 | 4.68% | \$ 1,728 | \$ 36,946 |
| 110,381 | 11,272,738 | | 36,714,490 | 4.51% | 1,667 | 36,946 |
| 90,902 | 14,868,467 | | 37,841,603 | 4.75% | 1,718 | 36,145 |
| 71,423 | 14,797,924 | | 35,565,673 | 4.47% | 1,615 | 36,145 |
| 51,944 | 13,997,129 | | 32,495,676 | 4.08% | 1,475 | 36,145 |
| 32,465 | 13,217,573 | | 26,622,358 | 3.30% | 1,194 | 36,145 |
| 12,986 | 12,421,165 | | 23,438,465 | 2.81% | 1,053 | 37,441 |
| - | 11,607,515 | | 19,950,631 | 2.41% | 904 | 37,512 |
| - | 10,776,224 | | 17,093,404 | 2.00% | 776 | 38,890 |
| - | 9,926,884 | | 15,139,006 | 1.74% | 691 | 39,719 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**General Obligation Bonded Debt
April 30, 2019 (Unaudited)**

| Fiscal Year | 2015 General Obligation Bonds | General Obligation Bonds - Premium | Total General Obligation Indebtedness | Cumulative Principal Retired | |
|-------------|--|---|--|------------------------------|---------|
| | | | | Amount | Percent |
| 2020 | \$ 265,000 | \$ 19,388 | \$ 284,388 | \$ 2,983,164 | 53.72% |
| 2021 | 270,000 | 19,388 | 289,388 | 3,272,552 | 58.93% |
| 2022 | 280,000 | 19,388 | 299,388 | 3,571,940 | 64.32% |
| 2023 | 290,000 | 19,388 | 309,388 | 3,881,328 | 69.89% |
| 2024 | 295,000 | 19,388 | 314,388 | 4,195,716 | 75.55% |
| 2025 | 305,000 | 19,388 | 324,388 | 4,520,104 | 81.40% |
| 2026 | 315,000 | 19,388 | 334,388 | 4,854,492 | 87.42% |
| 2027 | 325,000 | 19,388 | 344,388 | 5,198,880 | 93.62% |
| 2028 | 335,000 | 19,391 | 354,391 | 5,553,271 | 100.00% |
| Total | <u>2,680,000</u> | <u>174,495</u> | <u>2,854,495</u> | | |

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

Tax increment financing notes and term loans are not secured by general government resources and therefore, not included in this schedule.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Bonded Indebtedness
April 30, 2019 (Unaudited)**

| | Amount Applicable | Ratio to | | Per Capita (1) |
|--|----------------------|-----------------------|---------------------|-------------------|
| | | Equalized Assessed | Estimated Actual | |
| Village EAV of Taxable Property, 2018 | \$ 905,722,670 | 100.00% | 33.33% | \$ 41,369 |
| Estimated Actual Value, 2018 | 2,717,168,010 | 300.00% | 100.00% | 124,106 |
| Total Direct Bonded Debt | <u>2,680,000</u> | <u>0.30%</u> | <u>0.10%</u> | <u>122</u> |
| Total Schools Overlapping Bonded Debt | 26,396,393 | 2.91% | 0.97% | 1,206 |
| Total Other Overlapping Bonded Debt | <u>17,978,509</u> | <u>1.98%</u> | <u>0.66%</u> | <u>821</u> |
| Total Overlapping Bonded Debt | <u>44,374,902</u> | <u>4.90%</u> | <u>1.63%</u> | <u>2,027</u> |
| Total Direct and Overlapping Bonded Debt | <u>\$ 47,054,902</u> | <u>5.20%</u> | <u>1.73%</u> | <u>\$ 2,149</u> |

(1) 2019 Population Estimate - 21,894

Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Office of DuPage County Clerk

Debt outstanding data provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| Fiscal Year | Net General Bonded Debt Outstanding | | | Ratio of Estimated Actual Value of Taxable Property * | Net General Bonded Debt Outstanding Per Capita ** |
|-------------|-------------------------------------|---|---------------|---|---|
| | General Obligation Bonds | Less: Amounts Available for Debt Service Fund | Total | | |
| 2010 | \$ 21,006,982 | \$ 2,119,227 | \$ 18,887,755 | 0.60% | 826 |
| 2011 | 18,766,456 | 2,076,131 | 16,690,325 | 0.57% | 758 |
| 2012 | 16,422,717 | 2,289,234 | 14,133,483 | 0.51% | 642 |
| 2013 | 14,365,424 | 2,506,655 | 11,858,769 | 0.48% | 538 |
| 2014 | 12,255,170 | 2,727,800 | 9,527,370 | 0.42% | 433 |
| 2015 | 10,250,124 | 2,931,181 | 7,318,943 | 0.33% | 328 |
| 2016 | 8,015,645 | 3,199,118 | 4,816,527 | 0.21% | 216 |
| 2017 | 5,553,271 | 819,361 | 4,733,910 | 0.19% | 214 |
| 2018 | 3,748,883 | 639,387 | 3,109,496 | 0.12% | 141 |
| 2019 | 2,854,495 | 644,798 | 2,209,697 | 0.08% | 101 |

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Source:

Village Records
U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2019 (Unaudited)

| Issuing Body | 2018 Equalized Assessed Value | Percentage Applicable to Village (1) | Issuing Bodies' Outstanding Debt | Amount Applicable to Village |
|---|-------------------------------|--------------------------------------|----------------------------------|------------------------------|
| DIRECT: | | | | |
| Village of Bloomingdale | \$ 905,722,670 | 100.00% | \$ 5,212,122 (2) | \$ 5,212,122 |
| OVERLAPPING: | | | | |
| DuPage County | 39,959,019,376 | 2.27% | 163,204,944 | 3,704,752 |
| DuPage County Forest Preserve | 39,959,019,376 | 2.27% | 102,445,804 | 2,325,520 |
| DuPage County Water Commission | 36,137,777,334 | 2.51% | - | - |
| DuPage County Airport Authority | 37,999,339,978 | 2.38% | - | - |
| Bloomington Park District | 1,030,803,590 | 87.87% | 13,597,630 | 11,948,237 |
| Bloomington Fire Protection District | 1,352,989,299 | 65.54% | - | - |
| Carol Stream Fire Protection District | 1,398,377,225 | 1.53% | - | - |
| School District #13 | 601,569,234 | 80.58% | 2,360,000 | 1,901,688 |
| School District #15 | 582,913,693 | 23.26% | 39,406,300 | 9,165,905 |
| School District #20 | 423,858,235 | 3.33% | 10,528,448 | 350,597 |
| School District #93 | 1,275,594,623 | 21.97% | 10,690,909 | 2,348,793 |
| School District #87 | 5,693,749,292 | 7.21% | 60,620,000 | 4,370,702 |
| School District #108 | 2,192,749,347 | 22.67% | 20,899,252 | 4,737,860 |
| School District #502 | 38,655,603,402 | 2.34% | 150,463,604 | 3,520,848 |
| Total Overlapping Debt | | | | 44,374,904 |
| Total Direct and Overlapping Debt | | | | \$ 49,587,026 |
| 2018 Equalized Assessed Valuation | | | | \$ 905,722,670 |
| Village of Bloomingdale Population 2019 Estimate)* | | | | 21,894 |
| Debt Ratios | | | | |
| Direct and Overlapping Debt to Equalized Assessed Value | | | | 5.47% |
| Direct and Overlapping Debt per Capita | | | | \$ 2,265 |

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

(2) Includes total Governmental Activities General Obligation Bonds of \$2,854,545 and Tax Increment Financing (TIF) notes of \$2,357,627. The Village's TIF notes are non-recourse debt secured solely by the incremental taxes collected from specific developments or projects within a limited geographic area or district. Payment of principal and interest on the notes is due only if tax increment revenues within the TIF are available. Additionally, the Village is only liable to make payment in accordance with the term of the notes; therefore, the Village may not be responsible for payment of principal in full. For these reasons and the Village's interpretation of GASB pronouncements, TIF notes should be excluded from the Village's direct, outstanding debt amount. The Village has included the amount here based on GFOA's interpretation of GASB pronouncements.

*Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding date provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Schedule of Legal Debt Margin
April 30, 2019 (Unaudited)**

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2019 (Unaudited)

| Calendar Year | Population (1) | Estimated Total Personal Income of Population (2) | Per Capita Personal Income (2) | Unemployment Rates (3) | | |
|---------------|----------------|---|--------------------------------|-------------------------|---------------|-------------------|
| | | | | Village of Bloomingdale | DuPage County | State of Illinois |
| 2010 | 22,875 | \$ 845,139,750 | \$ 36,946 | 10.0% | 8.3% | 10.4% |
| 2011 | 22,018 | 813,477,028 | 36,946 | 9.6% | 8.0% | 9.7% |
| 2012 | 22,022 | 795,985,190 | 36,145 | (4) | 7.3% | 8.9% |
| 2013 | 22,026 | 796,129,770 | 36,145 | (4) | 7.5% | 9.2% |
| 2014 | 22,028 | 796,202,060 | 36,145 | (4) | 6.7% | 8.5% |
| 2015 | 22,299 | 805,997,355 | 36,145 | (4) | 5.1% | 6.3% |
| 2016 | 22,254 | 833,212,014 | 37,441 | (4) | 5.3% | 6.5% |
| 2017 | 22,075 | 828,077,400 | 37,512 | (4) | 3.9% | 5.2% |
| 2018 | 22,016 | 856,202,240 | 38,890 | (4) | 3.7% | 4.6% |
| 2019 | 21,894 | 869,607,786 | 39,719 | (4) | 2.9% | 4.4% |

Note: The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census. 2011 data is based on actual census; other years are best available estimate provided by the Village. 2019 estimate is based on the US Census Bureau Quick Facts report accessed by the Village on August 1, 2019.

(2) U.S. Department of Commerce, Bureau of Census. 2010 data on 2000 Census. 2011-2018 data based on 2010 Census. 2019 estimate is based on the US Census Bureau Quick Facts a report. 2018 amount based on report accessed by the Village on August 1, 2019.

(3) Bureau of Labor Statistics, 2018 information is annualized YTD as of April 30, 2019.

(4) Specific information for the Village of Bloomingdale is not available for these periods.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Median Family Income April 30, 2019 (Unaudited)

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

| Ranking of Median Family* Income | | |
|----------------------------------|------------------|------------------|
| Illinois County | Family Income | Illinois Rank |
| DuPage | \$ 91,691 | 1 |
| Lake | 90,724 | 2 |
| Kendall | 89,675 | 3 |
| Monroe | 85,783 | 4 |
| McHenry | 85,088 | 5 |
| Will | 84,651 | 6 |
| Kane | 76,300 | 9 |
| Cook | 64,256 | 19 |

Note: The U.S. average is \$62,112

According to the 2010 U.S.Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over 2000 median family income of \$78,889. This 2010 median family income compares with \$19,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage county and the State of Illinois at the time of the 2010 U.S. Census.

| Income | The Village | | DuPage County | | State of Illinois | |
|------------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|
| | Number of Families | Percent of Families | Number of Families | Percent of Families | Number of Families | Percent of Families |
| Less than \$10,000 | 261 | 4.32% | 4,158 | 1.76% | 134,396 | 4.27% |
| \$ 10,000 to \$ 14,999 | 22 | 0.36% | 3,308 | 1.40% | 90,810 | 2.89% |
| \$ 15,000 to \$ 24,999 | 212 | 3.51% | 9,617 | 4.06% | 232,522 | 7.39% |
| \$ 25,000 to \$ 34,999 | 407 | 6.74% | 14,371 | 6.07% | 266,312 | 8.46% |
| \$ 35,000 to \$ 49,999 | 657 | 10.88% | 21,779 | 9.20% | 401,803 | 12.77% |
| \$ 50,000 to \$ 74,999 | 1,291 | 21.38% | 40,208 | 16.98% | 614,176 | 19.52% |
| \$ 75,000 to \$ 99,999 | 1,030 | 17.06% | 36,650 | 15.48% | 484,384 | 15.40% |
| \$100,000 to \$149,999 | 1,202 | 19.91% | 54,237 | 22.91% | 530,772 | 16.87% |
| \$150,000 to \$199,999 | 507 | 8.40% | 25,179 | 10.64% | 198,164 | 6.30% |
| \$200,000 or more | 449 | 7.44% | 27,248 | 11.51% | 192,961 | 6.13% |
| | <u>6,038</u> | <u>100%</u> | <u>236,755</u> | <u>100%</u> | <u>3,146,300</u> | <u>100%</u> |

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people(including related subfamily members) are considered as members of one family.

Data Source : U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Median Household Income
April 30, 2019 (Unaudited)**

According to the 2010 U.S.Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

| Income | Median Family* Income (1) | | | | | |
|------------------------|---------------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
| | The Village | | DuPage County | | State of Illinois | |
| | Number of Families | Percent of Families | Number of Families | Percent of Families | Number of Families | Percent of Families |
| Less than \$10,000 | 326 | 3.72% | 10,580 | 3.16% | 333,221 | 6.99% |
| \$ 10,000 to \$ 14,999 | 83 | 0.95% | 8,654 | 2.59% | 235,323 | 4.94% |
| \$ 15,000 to \$ 24,999 | 492 | 5.62% | 22,525 | 6.73% | 493,390 | 10.35% |
| \$ 25,000 to \$ 34,999 | 791 | 9.04% | 26,070 | 7.79% | 468,936 | 9.83% |
| \$ 35,000 to \$ 49,999 | 1,247 | 14.24% | 37,648 | 11.25% | 642,559 | 13.48% |
| \$ 50,000 to \$ 74,999 | 1,969 | 22.49% | 61,828 | 18.47% | 890,689 | 18.68% |
| \$ 75,000 to \$ 99,999 | 1,331 | 15.20% | 47,646 | 14.24% | 621,523 | 13.03% |
| \$100,000 to \$149,999 | 1,442 | 16.47% | 63,217 | 18.89% | 634,618 | 13.31% |
| \$150,000 to \$199,999 | 559 | 6.39% | 27,654 | 8.26% | 226,056 | 4.74% |
| \$200,000 or more | 514 | 5.87% | 28,853 | 8.62% | 222,089 | 4.66% |
| | <u>8,754</u> | <u>100%</u> | <u>334,675</u> | <u>100%</u> | <u>4,768,404</u> | <u>100%</u> |

Data Source: (1) U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Housing and Per Capita Income
April 30, 2019 (Unaudited)**

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

| Income | Specified Owner-Occupied Units | | | | State of Illinois | |
|------------------------|--------------------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
| | The Village | | DuPage County | | Number of Units | Percent of Units |
| | Number of Units | Percent of Units | Number of Units | Percent of Units | | |
| Less than \$50,000 | 105 | 1.65% | 2,958 | 1.17% | 220,496 | 6.75% |
| \$50,000 to \$99,999 | 211 | 3.32% | 4,367 | 1.73% | 434,583 | 13.31% |
| \$100,000 to \$149,999 | 204 | 3.21% | 12,567 | 4.99% | 442,871 | 13.56% |
| \$150,000 to \$199,999 | 753 | 11.87% | 25,843 | 10.27% | 518,546 | 15.88% |
| \$200,000 to \$299,999 | 1,899 | 29.92% | 70,961 | 28.19% | 737,190 | 22.58% |
| \$300,000 to \$499,999 | 2,562 | 40.37% | 92,367 | 36.69% | 618,789 | 18.95% |
| \$500,000 to \$999,999 | 593 | 9.34% | 34,979 | 13.89% | 236,770 | 7.25% |
| \$1,000,000 or more | 19 | 0.30% | 7,716 | 3.06% | 56,156 | 1.72% |
| | <u>6,346</u> | <u>100.00%</u> | <u>251,758</u> | <u>100.00%</u> | <u>3,265,401</u> | <u>100.00%</u> |

INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

Per Capita Personal Income for the Ten Highest Income Counties in the State

| Rank | County | Per Capita Personal Income |
|------|-----------------|----------------------------------|
| 1 | Lake County | \$ 37,148 |
| 2 | DuPage County | 37,038 |
| 3 | Monroe County | 32,342 |
| 4 | McHenry County | 31,315 |
| 5 | Kendall County | 30,640 |
| 6 | Woodford County | 29,664 |
| 7 | Will County | 29,215 |
| 8 | Cook County | 28,982 |
| 9 | Kane County | 28,845 |
| 10 | McLean County | 28,716 |

Data Source: U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Employers - Current Year and Nine Years Ago
April 30, 2019 (Unaudited)**

| Employer | 2019 | | | 2010 | | |
|-----------------------------------|--------------|------|--|--------------|------|--|
| | Employees | Rank | Percentage of Total Village Employment | Employees | Rank | Percentage of Total Village Employment |
| Now Health Group, Inc. | 550 | 1 | 2.50% | 550 | 1 | 2.40% |
| Costco | 400 | 2 | 1.82% | | | |
| Canteen Vending Svc | 200 | 3 | 0.91% | | | |
| PCTEL | 200 | 4 | 0.91% | | | |
| Abrasive-Form, Inc. | 199 | 5 | 0.90% | 200 | 6 | 0.87% |
| Alden Village | 160 | 6 | 0.73% | | | |
| Kohl's | 149 | 7 | 0.68% | | | |
| Alden Valley Ridge Rehab | 130 | 8 | 0.59% | | | |
| Lexington Health Care | 130 | 9 | 0.59% | | | |
| Village of Bloomingdale | 125 | 10 | 0.57% | 148 | 9 | 0.65% |
| School District #13 | | | | 224 | 2 | 0.98% |
| Bi-Link Metal Specialties, Inc. | | | | 220 | 3 | 0.96% |
| Hilton Indian Lakes Resort | | | | 200 | 4 | 0.87% |
| Bridgestone Retail Operations LLC | | | | 200 | 5 | 0.87% |
| Bloomington Pavilion Inc | | | | 170 | 7 | 0.74% |
| Elite Manufacturing Technologies | | | | 150 | 8 | 0.66% |
| DuPage Machine Products, Inc. | | | | 125 | 10 | 0.55% |
| | <u>2,243</u> | | <u>10.19%</u> | <u>2,187</u> | | <u>9.55%</u> |

Note: Following are the largest employers within the Village for the current fiscal year, with comparative data for 2010.

Data Source:

- (1) Reference USA Database, Selective Telephone Survey, as of July 30, 2019
- (2) 2009 Illinois Manufacturers Directory, 2009 Illinois Services Directory and a selected telephone survey

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Building Permits by Type - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| Building Permits by Type | | | | | | |
|--------------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|
| Fiscal Year | Single-Family | | Multi-Family | | Commercial | |
| | Number of Permits | Approximate Value (1) | Number of Permits | Approximate Value (1) | Number of Permits | Approximate Value (1) |
| 2010 | 3 | \$ 1,050,000 | - | \$ - | 1 | \$ 1,200,000 |
| 2011 | 3 | 1,710,000 | - | - | - | - |
| 2012 | 1 | 160,000 | - | - | - | - |
| 2013 | 2 | 992,000 | - | - | - | - |
| 2014 | 2 | 1,000,000 | - | - | 1 | 800,000 |
| 2015 | 1 | 300,000 | - | - | 1 | 1,100,000 |
| 2016 | 11 | 3,902,304 | - | - | 4 | 7,965,500 |
| 2017 | - | - | - | - | 9 | 47,422,199 |
| 2018 | 9 | 2,180,000 | - | - | - | - |
| 2019 | 17 | 4,885,000 | 18 | 3,259,075 | 20 | 20,576,500 |

The average value of Single-family construction building permits decreased 33.60% or \$150,037 to \$296,508 over the last five fiscal years, compared with \$466,545 for the previous five year period; excludes land value.

(1) Building permit values exclude the value of the land.

Data Source: Village Records

| Miscellaneous | | Total | |
|-------------------|-----------------------|-------------------|-----------------------|
| Number of Permits | Approximate Value (1) | Number of Permits | Approximate Value (1) |
| 1,299 | \$ 15,798,843 | 1,303 | \$ 18,048,843 |
| 1,333 | 35,786,109 | 1,336 | 37,496,109 |
| 1,343 | 19,194,507 | 1,344 | 19,354,507 |
| 1,539 | 34,486,357 | 1,541 | 35,478,357 |
| 1,610 | 17,925,059 | 1,613 | 19,725,059 |
| 1,569 | 33,266,754 | 1,571 | 34,666,754 |
| 1,992 | 33,641,335 | 2,007 | 45,509,139 |
| 1,813 | 30,615,070 | 1,822 | 78,037,269 |
| 1,584 | 35,616,928 | 1,593 | 37,796,928 |
| 1,323 | 16,419,164 | 1,378 | 45,139,739 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Employers - Current Year and Nine Years Ago
April 30, 2019 (Unaudited)**

| Employer | 2019 | | 2010 | |
|------------------------------------|---------------------------|------|---------------------------|------|
| | Approximate Employment | Rank | Appropriate Employment | Rank |
| Loyola University Medical Center | 6,500 | 1 | | |
| Advocate Christ Medical Center | 4,712 | 2 | | |
| Edward Hines Jr VA Hospital | 3,121 | 3 | | |
| Progress Rail Svc | 2,640 | 4 | | |
| Community Consolidated School | 2,000 | 4 | | |
| Fisher Investments | 2,000 | 6 | | |
| Community First Medical Ctr | 1,200 | 7 | | |
| Edsal Manufacturing Co Inc | 1,100 | 7 | | |
| Transunion Intermediate Hold | 1,100 | 9 | | |
| Stritch School of Medicine | 1,000 | 10 | | |
| Loyola University Medical Center | | | 6,000 | 1 |
| Recycle America Alliance LLC | | | 5,500 | 2 |
| Allstate Insurance Company | | | 5,000 | 3 |
| Sears Holding Corporation | | | 4,800 | 4 |
| Advocate Lutheran General Hospital | | | 4,800 | 5 |
| School District U-46 | | | 4,154 | 6 |
| Northwest Community Healthcare | | | 4,000 | 7 |
| Alcatel-Lucent | | | 3,400 | 8 |
| Advocate Good Samaritan Hospital | | | 2,700 | 9 |
| United Parcel Service | | | 2,700 | 10 |
| | <u>25,373</u> | | <u>43,054</u> | |

Note: Following are the largest employers within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2010.

Data Source:

- (1) Reference USA Database, Selective Telephone Survey, as of date July 30, 2019
- (2) 2009 Illinois Manufacturers Directory, 2009 Illinois Services Directory and a selected telephone survey

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Employment by Industry and Occupation
April 30, 2019 (Unaudited)**

| Employment by Industry | | | | | | |
|--|-----------------|------------------|-----------------|------------------|-------------------|------------------|
| | The Village | | DuPage County | | State of Illinois | |
| | Number Employed | Percent Employed | Number Employed | Percent Employed | Number Employed | Percent Employed |
| 1 Agriculture, Forestry and Fisheries | 22 | 0.2% | 1,241 | 0.3% | 64,111 | 1.1% |
| 2 Construction | 706 | 6.1% | 23,490 | 5.0% | 338,483 | 5.6% |
| 3 Manufacturing | 1,741 | 15.2% | 58,222 | 12.4% | 767,424 | 12.7% |
| 4 Wholesale Trade | 460 | 4.0% | 21,089 | 4.5% | 195,277 | 3.2% |
| 5 Retail Trade | 1,507 | 13.1% | 49,896 | 10.6% | 658,920 | 10.9% |
| 6 Transportation, Warehousing and Utilities | 658 | 5.7% | 24,736 | 5.3% | 353,420 | 5.8% |
| 7 Information | 281 | 2.4% | 12,251 | 2.6% | 134,617 | 2.2% |
| 8 Finance, Insurance, and Real Estate | 1,118 | 9.7% | 47,622 | 10.2% | 467,544 | 7.7% |
| 9 Other Professional Services | 1,434 | 12.5% | 62,520 | 13.3% | 669,990 | 11.1% |
| 10 Educational, Health, and Social Services | 1,941 | 16.9% | 95,665 | 20.4% | 1,342,728 | 22.2% |
| 11 Entertainment, Recreation and Food Services | 780 | 6.8% | 38,529 | 8.2% | 530,867 | 8.8% |
| 12 Public Administration | 259 | 2.3% | 10,867 | 2.3% | 233,590 | 3.9% |
| 13 Other Services | 574 | 5.0% | 22,996 | 4.9% | 295,541 | 4.9% |
| | <u>11,481</u> | <u>100.0%</u> | <u>469,124</u> | <u>100.0%</u> | <u>6,052,512</u> | <u>100.0%</u> |

| Employment by Occupation | | | | | | |
|---|-----------------|------------------|-----------------|------------------|-------------------|------------------|
| | The Village | | DuPage County | | State of Illinois | |
| | Number Employed | Percent Employed | Number Employed | Percent Employed | Number Employed | Percent Employed |
| 1 Management, Professional and Related Occupations | 4,370 | 38.1% | 206,290 | 44.0% | 2,179,052 | 36.0% |
| 2 Service Occupations | 1,302 | 11.3% | 58,577 | 12.5% | 1,018,581 | 16.8% |
| 3 Sales and Office Occupations | 3,921 | 34.2% | 129,576 | 27.6% | 1,546,487 | 25.6% |
| 4 Natural Resources, Construction and Maintenance Occupations | 1,000 | 8.7% | 29,026 | 6.2% | 473,730 | 7.8% |
| 5 Production, Transportation and Material Moving Occupations | 888 | 7.7% | 45,655 | 9.7% | 834,662 | 13.8% |
| | <u>11,481</u> | <u>100.0%</u> | <u>469,124</u> | <u>100.0%</u> | <u>6,052,512</u> | <u>100.0%</u> |

The following tables show employment by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source: U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

| | 2010 | 2011 | 2012 |
|---|----------|--------|----------|
| General Government | | | |
| Building and Zoning | | | |
| Permits Issued | 1,303 | 1,336 | 1,344 |
| Inspections Conducted | 13,756 | 13,641 | 13,338 |
| Business Licenses Issued | 675 | 635 | 598 |
| Complaints?Sevice Requests Responded to | 384 | 587 | 445 |
| Forestry | | | |
| Annual Residential 50/50 Tree Plantings | 61 | 50 | 51 |
| Village Tree Plantings | 10 | 46 | 164 |
| Vehicle Maintenance | | | |
| General Government Equipment Repairs | 1,460 | 1,221 | 1,350 |
| Utilities Equipment Repairs | 299 | 271 | 272 |
| Park District Equipment Repairs | 204 | 2 | |
| Public Safety - Police | | | |
| Traffic Collision Investigations | 1,423 | 1,290 | 1,252 |
| Incident Investigations | 2,817 | 2,808 | 3,023 |
| Traffic Citations | 6,137 | 4,171 | 5,152 |
| Parking Citations | 4,369 | 2,345 | 2,176 |
| Written Warnings | 12,864 | 8,413 | 9,709 |
| Arrests | 802 | 639 | 599 |
| Highways and Streets | | | |
| Street Repairs - Tons of Asphalt Spread | 1,050 | 965 | 961 |
| Sidewalk Repairs - Cubic Yards of Concrete Poured | 146 | 114 | 160 |
| Snow and Ice Control/Plowed Miles | 11,145 | 9,834 | 3,288 |
| Snow and Ice Control?Salted Miles | 8,093 | 7,071 | 4,058 |
| Number of Street Signs Replaced | 290 | 581 | 475 |
| Public Services | | | |
| Waterworks and Sewerage Systems | | | |
| Number of Metered Customers | | | |
| Residential | 8,807 | 8,808 | 8,810 |
| Nonresidential | 1,022 | 1,031 | 1,035 |
| Total Number of Metered Customers | 9,829 | 9,839 | 9,845 |
| Number of Nonmetered Customers | | | |
| Number of Customers Using Both Water and Sewer at End of Year | 15 | 15 | 15 |
| Number of Customers Using Water Only at End of Year | 9,332 | 9,341 | 9,363 |
| Number of Customers Using Water Only at End of Year | 497 | 498 | 497 |
| Number of Customers Using Sewer Only at End of Year | 15 | 15 | 15 |
| Number of Customers Served by Water System at End of Year | 9,829 | 9,839 | 9,845 |
| Number of Customers Served by Sewer System at End of Year | 9,347 | 9,356 | 9,378 |
| Maximum Daily Pumping Capacity (MGD) ** | 3.40 | 3.40 | 3.75 |
| Average Daily Pumpage (MGD) | 2.14 | 2.09 | 2.11 |
| Gallons of Water Purchased (MGD) | 813.91 | 795.27 | 796.62 |
| Gallons of Water Pumped (MG) *** | 779.67 | 763.35 | 770.67 |
| Gallons of Water Sold (Billed) (MG) | 763.11 | 746.22 | 750.64 |
| Total Gallons Received at Water Reclamation Facility (MGD) | 1,089.76 | 898.66 | 1,236.00 |
| Culture and Recreation | | | |
| Golf Course | | | |
| Rounds of Golf ^ | 32,277 | 29,986 | 32,504 |
| Cart Rentals ^ | 27,954 | 25,599 | 27,609 |

** MGD = millions gallons per day

*** MG = million gallons

^ Per Calendar Year

N/A - Not Available

Data Source: Village Records

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------|--------|--------|--------|--------|----------|----------|
| 1,541 | 1,613 | 1,570 | 2,007 | 1,822 | 1,593 | 1,378 |
| 13,600 | 12,900 | 13,100 | 13,260 | 14,100 | 13,700 | 13,800 |
| 635 | 631 | 628 | 630 | 630 | 600 | 540 |
| 419 | 471 | 452 | 440 | 435 | 450 | 450 |
| 86 | 130 | 59 | 66 | 82 | 61 | 53 |
| 115 | 552 | 710 | 181 | 54 | 40 | 83 |
| 1,387 | 1,114 | 1,182 | 1,250 | 1,144 | 1,202 | 1,420 |
| 312 | 203 | 250 | 234 | 214 | 239 | 284 |
| 1,276 | 1,466 | 1,408 | 1,346 | 1,444 | 1,360 | 1,302 |
| 2,956 | 2,675 | 2,423 | 2,562 | 2,349 | 2,421 | 2,518 |
| 5,068 | 4,243 | 4,369 | 4,252 | 3,455 | 3,594 | 3,637 |
| 1,930 | 1,724 | 1,807 | 2,308 | 1,764 | 2,096 | 1,855 |
| 9,373 | 8,787 | 9,276 | 10,759 | 7,904 | 8,678 | 10,052 |
| 511 | 509 | 457 | 481 | 500 | 433 | 539 |
| 1,098 | 620 | 358 | 718 | 812 | 845 | 730 |
| 238 | 236 | 413 | 479 | 338 | 271 | 177 |
| 5,068 | 12,382 | 6,759 | 2,427 | 2,226 | 3,736 | 7,007 |
| 5,450 | 13,343 | 6,287 | 6,669 | 6,276 | 7,119 | 11,134 |
| 216 | 118 | 187 | 254 | 325 | 234 | 372 |
| 8,811 | 8,835 | 8,839 | 8,838 | 8,837 | 8,838 | 9,158 |
| 1,043 | 1,047 | 1,047 | 1,063 | 1,080 | 1,081 | 1,103 |
| 9,854 | 9,882 | 9,886 | 9,901 | 9,917 | 9,919 | 10,261 |
| 19 | 19 | 19 | 19 | 19 | 19 | 19 |
| 9,357 | 9,386 | 9,386 | 9,397 | 9,408 | 9,408 | 9,919 |
| 497 | 496 | 500 | 504 | 509 | 511 | 443 |
| 19 | 19 | 18 | 18 | 18 | 18 | 18 |
| 9,854 | 9,882 | 9,886 | 9,901 | 9,917 | 9,919 | 10,242 |
| 9,376 | 9,405 | 9,404 | 9,415 | 9,426 | 9,426 | 10,079 |
| 3.88 | 3.89 | 2.98 | 2.85 | 2.95 | 3.77 | 2.93 |
| 2.20 | 2.09 | 20.00 | 1.92 | 1.95 | 1.93 | 1.93 |
| 828.15 | 764.35 | 718.16 | 721.10 | 710.70 | 730.70 | 719.40 |
| 803.31 | 763.63 | 716.71 | 701.10 | 713.50 | 704.10 | 697.90 |
| 776.70 | 714.82 | 671.83 | 663.91 | 689.10 | 664.39 | 648.10 |
| 1,165.82 | 861.42 | 987.40 | 982.41 | 960.40 | 1,050.05 | 1,029.55 |
| 28,835 | 30,694 | 32,492 | 32,262 | 37,517 | 34,702 | N/A |
| 24,991 | 26,866 | 28,250 | 26,869 | 30,674 | 28,264 | N/A |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ten Largest Consumers - Waterworks and Sewerage Systems - Current Fiscal Year and Ten Years Ago
April 30, 2019 (Unaudited)**

| Property | 2019 | | 2009 | |
|--|------|---|------|---|
| | Rank | Total Consumption in Million Gallons | Rank | Total Consumption in Million Gallons |
| Wilshire Tower Apartments | 1 | 19.30 | 3 | 17.74 |
| Stratford Place Apartments | 2 | 18.79 | 2 | 18.48 |
| Camden at Bloomingdale | 3 | 12.52 | 4 | 14.76 |
| Park Bloomingdale Condos | 4 | 10.10 | 10 | 7.91 |
| Lifetime Fitness | 5 | 10.63 | 6 | 12.30 |
| Hilton Indian Lakes Resort | 6 | 10.55 | 1 | 42.66 |
| West Suburban Nursing and Rehabilitation LLC | 7 | 7.82 | 9 | 9.31 |
| Alden Valley Nursing Home | 8 | 7.71 | 5 | 12.91 |
| Park Row Stratford Green Apartments | 9 | 7.25 | | |
| FMC Stratford Mall | 10 | 6.68 | 7 | 11.04 |
| Deer Glen Apartments | | | 8 | 10.70 |
| | | 111.35 | | 157.81 |

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| Function/Program | 2010 | 2011 | 2012 | 2013 |
|--------------------------|--------|--------|--------|--------|
| General Government | | | | |
| Executive | 1.43 | 1.33 | 1.33 | 1.23 |
| Administration | 8.07 | 7.38 | 7.35 | 7.47 |
| Finance | 8.70 | 8.50 | 7.50 | 7.50 |
| Total General Government | 18.20 | 17.21 | 16.18 | 16.20 |
| Public Safety | | | | |
| Police | | | | |
| Sworn | 48.30 | 45.00 | 45.00 | 45.00 |
| Nonsworn | 19.52 | 17.61 | 17.61 | 17.84 |
| Total Public Safety | 67.82 | 62.61 | 62.61 | 62.84 |
| Village Services | | | | |
| Engineering | 2.70 | 2.70 | 2.70 | 2.70 |
| Building & Zoning | 6.00 | 5.00 | 5.00 | 5.00 |
| Public Works | 22.84 | 20.87 | 20.68 | 20.97 |
| Utilities | 30.05 | 28.11 | 26.49 | 26.56 |
| Total Village Services | 61.59 | 56.68 | 54.87 | 55.23 |
| Total Village | 147.61 | 136.50 | 133.66 | 134.27 |

Data Source: Village Records

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--------|--------|--------|--------|--------|--------|
| 2.25 | 2.25 | 2.25 | 2.25 | 2.05 | 2.15 |
| 7.36 | 8.56 | 7.46 | 7.41 | 7.31 | 6.51 |
| 7.54 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 |
| 17.15 | 18.31 | 17.21 | 17.16 | 16.86 | 16.16 |
| 46.00 | 46.00 | 46.00 | 46.00 | 46.00 | 46.00 |
| 12.12 | 11.22 | 11.52 | 11.24 | 11.22 | 11.22 |
| 58.12 | 57.22 | 57.52 | 57.24 | 57.22 | 57.22 |
| 2.45 | 2.68 | 2.45 | 2.45 | 2.45 | 1.95 |
| 5.90 | 5.90 | 6.05 | 6.05 | 5.90 | 5.90 |
| 21.17 | 21.59 | 22.52 | 23.02 | 22.40 | 22.32 |
| 26.10 | 26.77 | 25.77 | 26.77 | 26.27 | 25.65 |
| 55.62 | 56.94 | 56.79 | 58.29 | 57.02 | 55.82 |
| 130.89 | 132.47 | 131.52 | 132.69 | 131.10 | 129.20 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|------|------|------|------|------|------|------|------|------|------|
| General Government | | | | | | | | | | |
| Building and Zoning Vehicles | 4 | 3 | 4 | 4 | 2 | 4 | 4 | 3 | 4 | 4 |
| Buildings and Grounds Vehicles | 2 | 2 | 3 | 2 | 2 | 3 | 2 | 2 | 2 | 2 |
| Engineering Vehicles | 6 | 9 | 3 | 3 | 3 | 3 | 3 | 5 | 3 | 3 |
| Equipment Maintenance Vehicles | 2 | 2 | 2 | 2 | 3 | 3 | 4 | 3 | 2 | 2 |
| Forestry Vehicles | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 5 | 4 | 4 |
| Public Safety - Police | | | | | | | | | | |
| Squad Car (Marked) Vehicles | 15 | 15 | 14 | 16 | 21 | 15 | 15 | 14 | 16 | 24 |
| Squad Car (Unmarked) Vehicles | 11 | 11 | 11 | 13 | 14 | 13 | 12 | 11 | 12 | 8 |
| Highways and Streets | | | | | | | | | | |
| Vehicles | 13 | 13 | 14 | 14 | 16 | 16 | 14 | 15 | 17 | 17 |
| Streets (Lane Miles) | 148 | 148 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 |
| Right-of-Ways (Miles) | 260 | 260 | 260 | 260 | 260 | 260 | 260 | 260 | 260 | 260 |
| Traffic Signals | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Public Services | | | | | | | | | | |
| Stormwater Systems | | | | | | | | | | |
| Stormwater Mains (Miles) | 114 | 74 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 |
| Stormwater Lift Stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Waterworks and Sewerage Systems | | | | | | | | | | |
| Vehicles | 19 | 17 | 17 | 17 | 19 | 16 | 19 | 18 | 17 | 17 |
| Water Mains (Miles) | 129 | 121 | 121 | 121 | 121 | 122 | 123 | 126 | 131 | 131 |
| Sanitary Sewers (Miles) | 106 | 84 | 82 | 82 | 82 | 82 | 82 | 82 | 82 | 82 |
| Sanitary Sewer Lift Stations | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Culture and Recreation | | | | | | | | | | |
| Golf Course | | | | | | | | | | |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Golf Carts | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Surety Bonds of Principal Officers
April 30, 2019 (Unaudited)**

| Principal Official | Amount of Surety Bond |
|--|-----------------------|
| Village President | Statutory requirement |
| Village Clerk | Statutory requirement |
| Village Administrator | \$10,000 |
| Village Engineer | \$10,000 |
| Finance Director/Treasurer | Statutory requirement |
| Director of Public Safety/Police Chief | \$10,000 |
| Building Commissioner | \$10,000 |