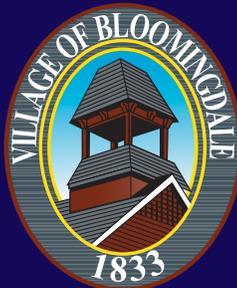


VILLAGE OF BLOOMINGDALE, ILLINOIS

Comprehensive Annual Financial Report

For The Fiscal Year Ended April 30, 2018



"Growth with Pride"

VILLAGE OF BLOOMINGDALE, ILLINOIS

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**FOR THE FICAL YEAR ENDED
APRIL 30, 2018**

Prepared by:
Finance Department

Gary L. Szott
Finance Director/Treasurer

Allen L. Altic
Assistant Finance Director

VILLAGE OF BLOOMINGDALE, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Bloomingdale, including:

- List of Principal Officials
- Organization Chart
- Letter of Transmittal
- GFOA Certificate of Achievement for Excellence in Financial Reporting

VILLAGE OF BLOOMINGDALE, ILLINOIS

**List of Principal Officials
April 30, 2018**

LEGISLATIVE

Village President

Franco A. Coladipietro, Village President

Village Clerk

Jane E. Michelotti

Village Trustees

Vince Ackerman	Frank Bucaro
William Belmonte	Patrick Shannon
Bill Bolen	Judi J. Von Huben

ADMINISTRATION

Village Administrator

Pietro Scalera

FINANCE

Finance Director/Treasurer

Gary L. Szott

POLICE

Director of Public Safety

Frank Giammarese

ENGINEERING

Engineer

Robert F. Prohaska

Residents of the
**Village of
Bloomingdale**

Franco A. Coladipietro, **Village President**

Jane E. Michelotti, **Village Clerk**

Vince Ackerman, **Village Trustee** (Intergovernmental and Community Relations)

William Belmonte, **Village Trustee** (Traffic and Streets)

Bill Bolen, **Village Trustee** (Finance and Administration)

Frank Bucaro, **Village Trustee** (Facilities Infrastructure)

Patrick Shannon, **Village Trustee** (Planning, Zoning and Environmental Concerns)

Judi J. Von Huben, **Village Trustee** (Public Safety)

Village Attorney

Michael Castaldo, Jr.

Of the firm Ottosen Britz Kelly Cooper
Gilbert & DiNolfo, Ltd.

Village Administrator

Pietro Scalera

**Commissions &
Committees**

- Planning and Zoning Commission
- Board of Fire & Police Commissioners
- Septemberfest
- Ad Hoc Indian Lakes Open Space Area Committee

**Assistant Village
Administrator**
Barbara E. Weber

**Building
Commissioner**
Michael Gricus

**Director of Community
& Economic
Development**
Sean Gascoigne

Village Engineer
Robert F. Prohaska

**Director of
Information Systems**
Mark Garrison

**Finance
Director/Treasurer**
Gary L. Szott

**Director of Public
Safety**
Frank Giammarese

**Director of Public
Works**
James Monkemeyer



Village of Bloomingdale

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

September 5, 2018

The Residents of the Village of Bloomingdale,
Mr. Franco A. Coladipietro, Village President,
The Village Board of Trustees and
Mr. Pietro Scalera, Village Administrator
Village of Bloomingdale, Illinois

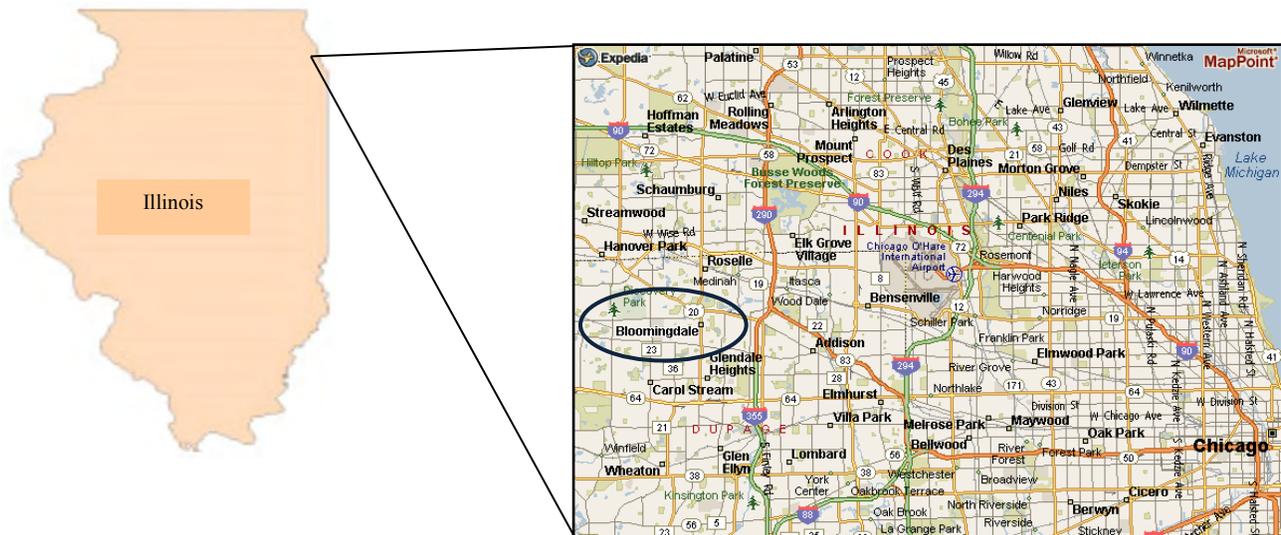
The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2018 (FY18) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of Lauterbach and Amen, LLP was contracted as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information as of April 30, 2018, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, collectively referred to as "the financial statements". They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2018, and where applicable, the cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of our knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with the additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report in the financial section of this CAFR.

VILLAGE PROFILE

The Village is located approximately 25 miles west of the City of Chicago in DuPage County. The Village is minutes away from a major State highway in I-355 and approximately 30 minutes from one of the busiest airports in the country, O'Hare International Airport. The Village is a home-rule community as a result of a referendum in 1996. The Village provides a broad range of services including police protection, construction and maintenance of streets and infrastructure, planning and zoning, building permit and inspection services, recreational and social events, storm water management, water and sewer services and other general government services. The Village also owns and operates an 18-hole golf course. As a service organization, the Village government contributes to a vibrant community by providing many services at the highest levels, which the community has come to expect and deserve, through its human capital. In FY18, the day-to-day execution of the Village's Vision and Mission Statements was accomplished by a work-force of 131.10 full-time equivalent (FTE) employees employed in 49 different position titles held by 151 individuals.



Public education is provided through four elementary school districts and two high school districts. Additionally, an abundance of community and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. Recreational activities are provided by the Bloomingdale Park District. Library services are provided by the Bloomingdale Public Library. For fire protection services, residents are serviced by either the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this CAFR.

VILLAGE PROFILE (continued)

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official.

An annual budget is prepared for each fund and is approved by the Village Board. It provides the planning and operating tool that guides management's use of resources. An original and final FY18 budget was approved in April 2017 and anticipated total expenses of \$37.98 million, excluding the Police Pension Fund, comprised of \$29.58 million in operating costs and \$8.40 million in debt service and capital outlays. Anticipated revenues and other financing sources, excluding the Police Pension Fund, totaled \$36.71 million. \$1.27 million of existing fund balance was expected to be used to meet the remaining portion of budgeted expenses.

Final FY18 budget to actual comparison schedules are contained in this CAFR with further detail of the budget found on the Village's website at <http://www.villageofbloomingdale.org>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

Local economy

The Village is in the City of Chicago's metropolitan area and benefits from the region's strong and diverse economy, which is the foundation of a community's fiscal health. The Village is primarily residential in nature, but enjoys a strong commercial presence and complimentary industrial and manufacturing activity. Property values rose in calendar year 2017 by 6% to an estimated \$2.58 billion and an assessed value of \$859.8 million. This was the third consecutive year that the full value increased after six consecutive years of decline following the housing market collapse in 2008. In calendar year 2018, property values are expected to increase again by approximately 5%.

The Village enjoys a diverse and robust retail sales tax base with major shopping areas along the Gary Avenue and Army Trail corridors as well as Stratford Square Mall, a regional shopping center. As consumer shopping habits have changed, so has the landscape of the regional shopping mall. Despite many of the anchors such as JC Penny, Carson's Pirie Scott, and Macy's closing in the last few years, mall ownership has been able to bring on new tenants such as Harley Davidson, Center Stage Dance Studio, 25 West Brewery (expected to open soon), and the Skate Room. Mall ownership has also been supportive of renovations and upgrades for tenants, namely Victoria's Secret and Bath and Body Works. The mall and the Village are currently in discussions with Woodman's Food Market, a Wisconsin based grocery retailer that is looking to construct a 250,000 square foot grocery store along with a carwash and gas station.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (Continued)

The East Lake Street and Old Town area continues their trend of commercial development after the Village made significant investments in these two areas the last few fiscal years. In the East Lake Street area, Dunkin Donuts recently started construction on a new restaurant, after the demolition of an abandoned gas station, with an opening anticipated soon. Redevelopment of a vacant four-unit shopping center is taking place with full occupancy anticipated in 2019, including a popular local barbecue restaurant. In Old Town, two new developments recently opened in August 2018. Wolfden Brewery, a local microbrewery serving a wide selection of craft beers and Alcentro Trattoria, a local restaurant serving family oriented Italian courses. Community response to these two new businesses in Old Town has been positive.

Long-term financial planning and relevant financial policies

The Village engages in multi-year capital and operations planning activities which extend beyond the annual budgetary period. A Governmental Fund's five-year financial forecast is prepared annually with the objective to obtain a broader, comprehensive perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs therefrom, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.



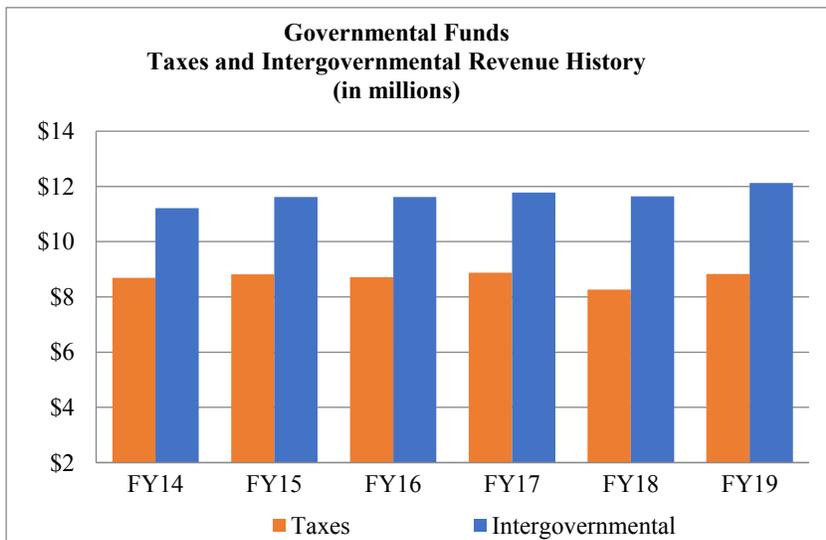
Operationally, long-term planning has allowed the Village to commit resources to continue key services desired by residents and businesses. Service offerings such as branch pick-up, farmer's market, community festivals, holiday tree lighting, fireworks display, senior citizen programming, and citizen police academy were continued in FY18. These service offerings will be continued again in FY19, and in some cases expanded.

The Village's Capital Improvement Plan (CIP) is produced annually, and provides direction on all planned capital projects over the next five fiscal years. The CIP represents the Village's commitment to plan for and maintain existing assets necessary for the Village to achieve its Vision and Mission. The CIP additionally assists management and the Village Board to prioritize projects and develop the necessary funding mechanisms. The CIP, covering the period FY18 through FY22, comprises 303 separate projects with an estimated cost of approximately \$53.14 million.

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION
(Continued)**

This financial planning has given the Village Board confidence to continue major programs and implement new initiatives. In FY18, The Village invested \$969,407 on road repair and resurfacing projects and is projected to invest an additional \$8.39 million toward roadway infrastructure maintenance and reconstruction over the next five fiscal years. This endeavor is expected to be funded solely through state and municipal motor fuel taxes thus imposing no burden on any other fund of the Village. The Village Board has aggressively pursued economic development and the types of businesses sought by residents. In FY18, the Village spent \$1.66 million on economic development and is expected to spend an additional \$1.43 million in FY19 consisting primarily of developer incentives related to existing agreements.

The Village’s commitment to economic development has resulted in significant redevelopment taking place in the East Lake Street corridor and Old Town area as previously discussed. Beginning in FY19, the Village began an estimated \$5.59 million streetscape and lighting enhancement project along Lake Street anticipated to be completed in FY20. The project aims to beautify the street corridor, improve motorists and pedestrian lighting and visibility, promote business retention and attraction as well as enhance community identification.

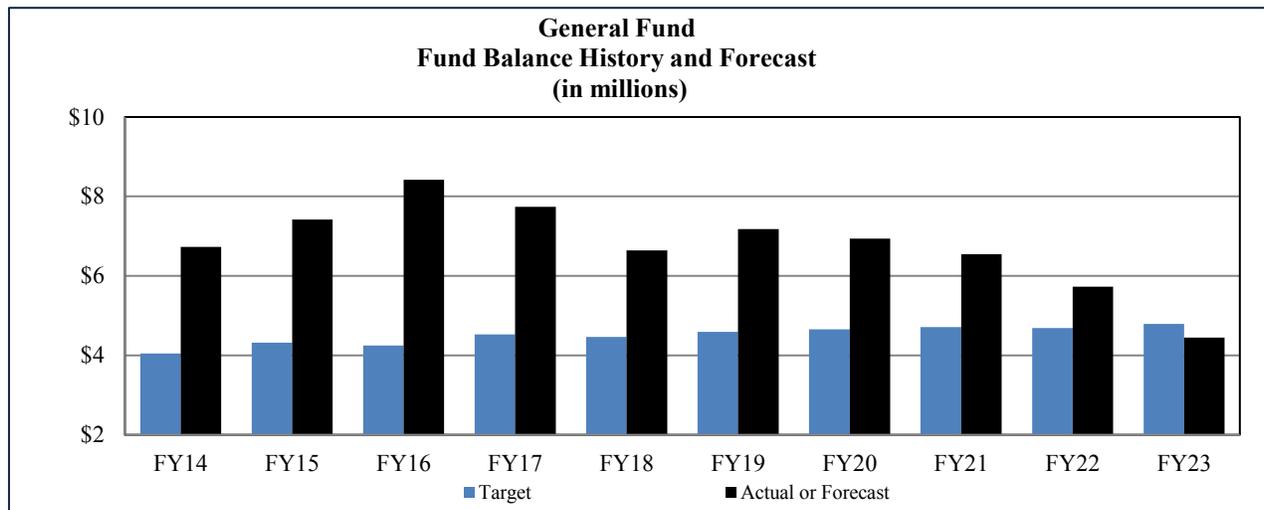


Intergovernmental and tax revenues account for nearly 87% of all Governmental Funds’ revenues. For the past several years intergovernmental revenues have risen faster than tax revenues, the latter of which are those that are controlled and approved locally by the Village Board such as property, business district and home rule sales, hotel, municipal motor fuel, and telecommunications taxes. The two most significant sources of intergovernmental

revenues are sales and income tax. The state-wide sales tax rate is 6.25%, of which 1% is remitted to the Village based on point of sale origin. The Village’s five year financial forecast estimates a 1% average annual growth in sales tax revenues. Income tax is allocated by the State to municipalities based on a per capita basis. The allocation municipalities receive is approximately 6% of the net tax revenue received by the State from the state-wide personal and corporate income tax rate. In July 2017, the Illinois State legislature reduced this allocation by 10% with the intention of restoring it after a year. In July 2018, Illinois’ Governor signed a State budget that restored 50% of the aforementioned 10% reduction.

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION
(Continued)**

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior five fiscal years, again in FY18, and on a budgetary basis, again in FY19. Projections compiled in June 2018 suggest that over the next five fiscal years, the General Fund target fund balance should be reached. The graph below depicts a history of the General Fund’s target and actual fund balance experience (FY14-FY18) as well as budget/forecast over the next five fiscal years (FY19-FY23). The reduction of fund balance the last couple of years represents the equivalent of an investment in the community and a dividend payment to the residents and businesses of the Village. It should not necessarily suggest, or indicate, a negative connotation. It is a use of monies that has been saved from prior years and is now being distributed to residents and businesses primarily through capital outlays and economic development activities.



Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast are to measure income from operations, before depreciation, assess the ability to finance capital projects on a “pay as you go” basis, measure operating reserves, and measure the ratio of functional (i.e. - water versus sewer) rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A.

An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2017. This was the twenty ninth consecutive year that the Village has achieved this prestigious award. In order to be awarded, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the FY18 CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of the entire finance department and Village staff. Our sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance department are sincerely acknowledged and recognized.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE



Gary L. Szott, CPA, CPFO
Finance Director/Treasurer



Allen L. Altic, CPA
Assistant Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Bloomingdale
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2017

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2018, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glen Ellyn, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

Other Matters – Continued

Other Information – Continued

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Prior-Year Comparative Information

We did not previously audit the Village of Bloomingdale's April 30, 2017 financial statements, but the prior auditors expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in their report dated October 23, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended April 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2018 (FY18) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with the additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

- Total net position increased by \$719,426 during the period from \$116.34 million to \$117.06 million. Governmental activities contributed \$1.90 million toward the increase while business-type activities decreased \$1.18 million.
- Within the change to governmental activities, net investment in capital assets decreased \$136,184 which is primarily attributable to the decrease in total capital assets of \$388,340. Unrestricted net position increased \$2.07 million to (\$16.67) million primarily attributable to changes in deferred inflow/outflow relating to net pension liability in accordance with GASB 68. Restricted fund balance is \$4.99 million, of which 98% is intended to be used for debt service, streets projects and economic development. Detailed information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Within the change to business-type activities, net investment in capital assets decreased \$1.16 million which is attributable to capital asset retirements and depreciation exceeding capital purchases. Unrestricted net position increased \$166,461, or 11%, to \$1.64 million.
- Total governmental funds' fund balance decreased \$931,281 or 5% from the prior year to \$17.28 million. The General Fund's total fund balance decreased \$112,353 or 1% from the prior year to \$9.92 million. The fund's original and final budget anticipated a \$50,890 or 1% increase in fund balance. The Home Rule Sales Tax Fund's total fund balance increased by \$252,205 or 15% over the prior year to \$1.98 million. The fund's original and final budget anticipated a \$747,913 or 43% increase in fund balance. Detailed information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds' total operating revenues decreased by \$25,421 or less than 1%; operating expenses decreased by \$174,284 or 2% and operating loss decreased to \$1.42 million compared to \$1.57 million in the prior year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- As a whole, the Village's overall financial position was stable during the year.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving, remaining stable, or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. – uncollected taxes and earned but unused vacation leave).

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
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OVERVIEW OF FINANCIAL STATEMENTS (continued)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains fifteen governmental funds, of which three are presented as major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund, Home Rule Sales Tax Fund and East Lake Street TIF Redevelopment Projects Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the twelve nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison schedule is provided for the General Fund and Home Rule Sales Tax Fund in the Required Supplementary Information (RSI) section of the CAFR to demonstrate compliance with each respective fund's budget. A budgetary comparison schedule is also provided for the East Lake Street TIF Redevelopment Projects Fund in the Other Supplementary Information Section. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
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OVERVIEW OF FINANCIAL STATEMENTS (continued)

Notes to the financial statements and Other information

The Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying Notes, this CAFR presents certain RSI concerning the Village's progress in funding its obligation to provide pension and other post-employment benefits to its employees. Combining and individual fund financial statements and schedules are presented after the RSI. Supplemental data provides a schedule of insurance in force and schedules of long term debt requirements. The statistical section presents comparative and trend data on financial trends, revenue and debt capacity, and demographic, economic and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following condensed statement depicts the Village's net position at April 30, 2018 with comparative data at April 30, 2017.

Village of Bloomingdale
Net Position (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2018	4/30/2017	4/30/2018	4/30/2017	4/30/2018	4/30/2017
Current and Other assets	\$ 24,329	25,119	9,687	9,800	34,016	34,919
Capital assets	83,595	83,983	52,486	54,478	136,081	138,461
Total assets	<u>107,924</u>	<u>109,102</u>	<u>62,173</u>	<u>64,278</u>	<u>170,097</u>	<u>173,380</u>
Deferred outflows of resources	7,987	4,812	612	593	8,599	5,405
Current liabilities	3,981	3,680	2,201	2,177	6,182	5,857
Noncurrent liabilities	35,410	39,334	11,161	13,131	46,571	52,465
Total liabilities	<u>39,391</u>	<u>43,014</u>	<u>13,362</u>	<u>15,308</u>	<u>52,753</u>	<u>58,322</u>
Deferred inflows of resources	7,669	3,945	1,211	175	8,880	4,120
Net position:						
Net investment in capital assets	80,527	80,663	41,710	42,870	122,237	123,533
Restricted	4,994	5,033	4,863	5,045	9,857	10,078
Unrestricted	(16,670)	(18,741)	1,639	1,473	(15,031)	(17,268)
Total net position	<u>68,851</u>	<u>66,955</u>	<u>48,212</u>	<u>49,388</u>	<u>117,063</u>	<u>116,343</u>

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Over time, total net position and changes thereto, may serve as a useful indicator of a government's financial position. The Village's total net position was \$117.06 million at April 30, 2018, an increase of \$719,426 or 1%. The largest portion of the Village's net position - comprising \$122.24 million - reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, they are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to pay off the debt.

Total unrestricted net position of \$9.51 million, which excludes the \$24.54 million effects of GASB 68, may be used to meet the Village's ongoing obligation to citizens and creditors. Total unrestricted net position excluding the effects of GASB 68 decreased \$248,250 or 3%.

The remaining \$9.86 million, or 8%, of the total net position, represents resources that are subject to restrictions as to their use. Total restricted net position decreased \$221,492 or 2%.

The condensed statement of Changes in Net Position on the following page characterizes changes in revenues, expenses and net position for the current year with comparative data of the prior year.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

	Village of Bloomingdale					
	Changes in Net Position (000s)					
	Governmental activities		Business-type activities		Total	
	<u>4/30/2018</u>	<u>4/30/2017</u>	<u>4/30/2018</u>	<u>4/30/2017</u>	<u>4/30/2018</u>	<u>4/30/2017</u>
Revenues:						
Program Revenues						
Charges for Services	\$ 2,743	2,910	10,237	10,262	12,980	13,172
Operating grants and contributions	610	1,168	0	0	610	1,168
Capital grants and contributions	28	1,228	661	876	689	2,104
General Revenues						
Property tax	3,363	3,173	0	0	3,363	3,173
Sales tax	11,057	13,432	0	0	11,057	13,432
Other taxes	3,878	3,929	0	0	3,878	3,929
Unrestricted investment income	135	134	89	81	224	215
Miscellaneous	195	263	333	112	528	375
Total Revenues	<u>22,009</u>	<u>26,237</u>	<u>11,320</u>	<u>11,331</u>	<u>33,329</u>	<u>37,568</u>
Expenses:						
General government	3,516	4,666	0	0	3,516	4,666
Health and public safety	7,880	11,112	0	0	7,880	11,112
Highways and streets	3,573	1,263	0	0	3,573	1,263
Public services	2,857	5,456	0	0	2,857	5,456
Culture and recreation	362	316	0	0	362	316
Economic development	980	1,494	0	0	980	1,494
Interest on long-term debt	345	440	0	0	345	440
Water and sewerage system	0	0	11,570	10,566	11,570	10,566
Golf course operations	0	0	1,526	1,534	1,526	1,534
Total Expenses	<u>19,513</u>	<u>24,747</u>	<u>13,096</u>	<u>12,100</u>	<u>32,609</u>	<u>36,847</u>
Increase in net position before transfers	2,496	1,490	(1,776)	(769)	720	721
Transfers	(600)	(1,340)	600	1,340	0	0
Change in Net Position	1,896	150	(1,176)	571	720	721
Net Position Beginning	<u>66,955</u>	<u>66,805</u>	<u>49,388</u>	<u>48,817</u>	<u>116,343</u>	<u>115,622</u>
Net Position Ending	<u>68,851</u>	<u>66,955</u>	<u>48,212</u>	<u>49,388</u>	<u>117,063</u>	<u>116,343</u>

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities

Governmental activities increased the Village's net position by \$1.90 million; revenues exceeded expenses by \$2.50 million and transfers out were \$600,000. Contributing factors included:

- Total revenues decreased \$4.23 million or 16% from the prior year as a result of the following:
 - ✓ Capital grants and contributions decreased \$1.20 million or 98% from the prior year. This is attributable to a developer's expansion of the Bloomingdale Corporate Center business park and the resulting dedication of roadways and the underlying land, and storm sewer improvements to the Village in the prior year.
 - ✓ General revenues decreased \$2.30 million or 11% from the prior year primarily attributable to a change in revenue recognition at the government-wide reporting level to revert to and be consistent with previous years' methodologies relating to sales tax (state shared sales tax, home rule sales tax, and business district sales tax), use tax and telecommunication tax totaling \$1.97 million. In addition, telecommunication tax receipts decreased \$271,678 due to the lowering of the tax rate from 5% to 3% beginning January 2017. The Village intends to incrementally phase-out the tax in its entirety by FY22.
- Total expenses decreased \$5.23 million or 21% from the prior year as a result of the following:
 - ✓ General government expenses decreased \$1.15 million or 25%. This is primarily attributable to a decrease in the Liability Insurance division expenses of \$509,140 as a result of a decrease in the Village's risk management insurance premiums and an increase in member reserves held at Intergovernmental Risk Management Agency (IRMA) at year end compared to the previous year. At the government-wide level, prepaid IRMA premiums increased \$149,285 in FY18 to \$250,625, while in FY17 the prepaid balance decreased by \$109,290. The resulting change in general government expense relating to prepaid insurance premiums is \$258,575.

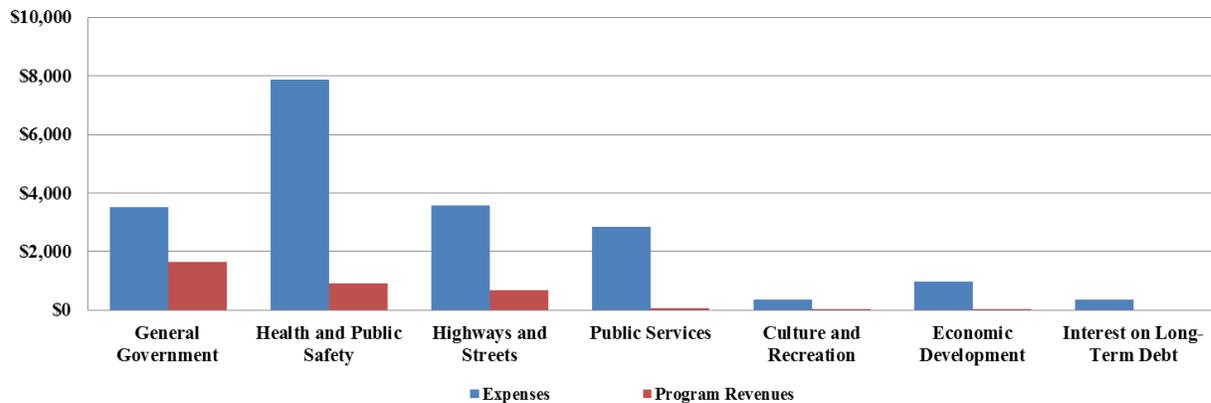
Buildings and Grounds division expenses decreased \$103,341 in FY18 primarily as a result of a decrease in maintenance costs of \$92,608. Concrete floor repairs were completed in FY17 at the public works garage and vehicle storage buildings totaling \$75,688. Renovations of certain areas in the police department were completed in the prior year totaling \$41,300 and consisted of replacing cabinetry and countertops, painting hallways and stairwells, and replacing carpet and ceiling tiles. The major project in FY18 consisted of replacing floor tile in the police department lobby which totaled \$14,072.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

- ✓ Health and public safety expenses decreased \$3.23 million or 29% primarily attributable to the decrease in net pension liability (\$592,799) and changes in deferred inflow/outflow relating to net pension liability, both in accordance with GASB 68 (\$1,739,593).
- ✓ Highways and streets expenses increased \$2.31 million primarily as a result of a change in reporting Streets Maintenance division costs totaling \$1.84 million to the highways and streets function in FY18 instead of the public services function as reported in the prior year. Additionally, the Village spent \$176,598, or 23%, more on its annual road program in FY18 compared to the prior year.
- ✓ Public services expenses decreased \$2.60 million or 48%. This is primarily as a result of a change in reporting Streets Maintenance division costs totaling \$1.84 million to the highways and streets function in FY18 instead of the public services function as reported in the prior year. Lastly, \$717,286 of non-recurring expenses related to the Old Town area's streetscape and infrastructure project were incurred in the prior year.

Governmental activities - program revenues and expenses (\$000s):



Business-type activities

Business-type activities decreased the Village's net position by \$1.18 million or 3%. Contributing factors included:

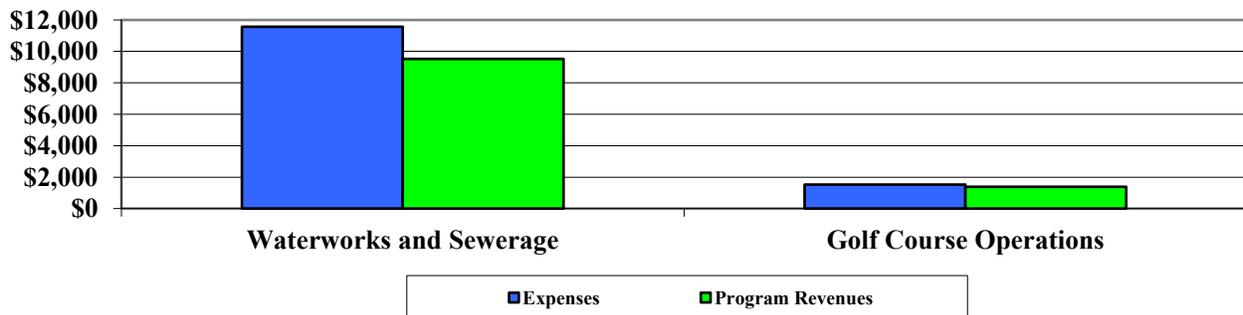
- The waterworks and sewerage utility was the recipient of cash and capital contributions valued at \$794,796 as a result of a settlement with vendors for the replacement of defective aeration system blowers at the Water Reclamation Facility. The new blowers were installed at an acquisition value of \$841,205. The original blowers were removed from capital assets, resulting in a loss on disposal of \$1.21 million as they were recently put into service in FY14.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

- Revenue resulting from charges for services was flat for the Waterworks and Sewerage Fund and Golf Course Operations Fund with a combined decrease of \$26,421, or 1%. The golf course continues to set pricing to be competitive with other courses and growing online sales. The Waterworks and Sewerage Fund experienced a decrease in billed water consumption of 24.71 million gallons or 4% as residents continued conservation efforts. Effective September 1, 2017, the Village raised water rates for the first time since January 1, 2015 by 9¢, or 1%, to mirror the increase in the cost of water.
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility decreased \$208,557 or 2% from the prior year to \$8.42 million. Finance division expenses increased \$17,956 or 7% primarily due to the increase in popularity of the Village's online payment option and the resulting credit card processing fees. The Water Reclamation Facility expenses decreased \$139,956 primarily due to personnel cost savings as a result of staff turnover and retirements. Additionally, OPEB & IMRF Pension Expense decreased by \$165,574 or 243% primarily due to a reduction in IMRF pension expense as determined from IMRF's independent actuarial valuation. Greater detail of the Fund's expenses is provided in the Schedule of Operating Expenses – Budget and Actual.
- Operating expenses, excluding depreciation, of the golf course operation decreased \$17,112 or 1% from the prior year to \$1.26 million, primarily the result of a decrease in liability insurance premiums of 72% or \$25,528. Greater detail of the Fund's expenses is provided in the Schedule of Operating Expenses – Budget and Actual.
- A component of total expenses is depreciation, which totaled \$1.99 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these types of assets (\$1.64 million or 83% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

Business-type activities - program revenues and expenses (\$000s):



Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

FUND FINANCIAL ANALYSIS

Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$17.28 million. Details include:

- Total, combined governmental funds' ending fund balance decreased \$931,281 or 5% from the prior year. This decrease is mainly attributable to planned decreases in the 2007B debt service fund, the East Lake Street TIF Redevelopment Fund, and the Capital Equipment Replacement Fund (CERF).

The General Fund's on-going or operating revenues exceeded operating expenditures by \$386,976 or 2% and other financing sources contributed \$1.07 million. A significant portion of the other financing sources are planned transfers from the CERF to finance the cost of vehicle and equipment capital outlay expenditures. Total operating revenues decreased \$482,607 or 3% primarily as a result of a decrease in telecommunication tax revenues (\$219,432) and building permit revenue (\$203,948). The Village lowered the telecommunications tax rate from 5% to 3% beginning January 2017. While building permit activity during the period was strong, the number and value of building permits issued during the period declined. The prior period included building permit values from significant developments including a major grocery store, a memory care facility and a three unit strip shopping center. Total General Fund expenditures decreased \$545,944 or 3% primarily attributable to a decrease in General Government expenses pertaining to Liability Insurance division expenses of \$509,140 as previously noted. Health and Public Safety expenses increased primarily as a result of an increase in police pension retirement contributions of \$215,474 as determined by the Village's independent actuary. The net impact to the General Fund's total fund balance was a decrease of \$112,353 or 1% and unassigned fund balance decrease of \$189,524 or 3%.

- The Home Rule Sales Tax Fund's fund balance increased \$352,205 or 15% over the prior year. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. The fund's most significant source of income, home rule sales tax revenue, decreased \$194,115 or 6% from the prior year to \$3.02 million. Total expenditures decreased \$1.52 million or 85% from the prior year to \$275,348, primarily related to the investment in the Old Town area's streetscape and infrastructure being completed in the prior year. Further, during

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

FUND FINANCIAL ANALYSIS (continued)

- The East Lake Street TIF Redevelopment Projects Fund total fund balance decreased \$496,373 or 92% to (\$1.03) million as the Village continues to incur extraordinary expenses necessary to prepare properties for future development.
- Other governmental funds experienced a decrease in total fund balance of \$574,760 or 8%; fund balance now totals \$6.41 million. The 2007B General Obligation Bonds Fund fund balance decreased \$401,931 or 86% as principal and interest payments totaling \$1.62 million exceeded transfers in of \$1.21 million. This was a planned draw-down of fund balance which corresponds to the debt service payment schedule. The CERF fund balance decreased \$413,149 or 32% as transfers out increased \$344,949 over the prior year to finance the replacement of vehicles and certain equipment purchased in the General Fund. Fund balance in the Motor Fuel Tax Fund increased \$221,005 or 8% as the Village benefitted from aggressive and favorable bid pricing. As previously stated, the Village spent an additional \$176,598 or 23% on its annual road program versus the prior year and.

Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have already been discussed in this discussion and analysis.

General Fund budgetary highlights

- Actual revenues were \$16.71 million or 97% of the original and final budgeted revenues. Contributing factors to actual revenues being less than budget by \$593,741 include:
 - ✓ Fees, Licenses and Permits revenues were less than budget by \$203,445 or 13%. Building and related permits, engineering fees and annexation fees were all less than budget primarily as a result of the halt of construction for a new residential subdivision due to the bankruptcy of the developer.
 - ✓ State shared revenues were less than budget by \$297,198 or 3%. State income tax receipts were \$75,494 or 4% less than budget reflecting stagnating state-wide taxable personal wages and tax allocation policy changes at the State level. State sales tax revenues were also less than budget by \$264,438 or 3% suggesting a cautious consumer economy coupled with changing spending habits as well as the closing of several big box retailers such as Kmart, Macy's and HH Gregg.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

FUND FINANCIAL ANALYSIS (continued)

- Actual total expenditures were \$17.89 million or 92% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$1.61 million less than budget include:
 - ✓ General Government expenses were \$742,129 or 19% less than budget. Liability Insurance division costs were \$416,494 or 77% less than budget primarily as a result of a decrease in risk management insurance premiums paid to IRMA due to lower claims experience and an increase in member reserves held at IRMA at year end compared to the prior year. Human Resource division expenses were \$100,813 or 41% less than budget, primarily as a result of the consolidation of the Human Resources Director and Assistant Village Administrator positions.
 - ✓ Capital Outlay expenses were \$671,349 or 30% less than budget due to the deferral of a few projects. Financial software system replacement budgeted for \$525,000 in the Information Systems division was deferred to FY19 as the Village meticulously identifies a “best-fit” solution. The purchase of a one ton dump truck with snow plow and spreader budgeted for \$84,000 in the Streets Maintenance division were deferred until FY19 after it was identified that the Village could realize an additional year of service from the vehicle.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$136.08 million (net of accumulated depreciation). In total, capital assets decreased by \$2.38 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

Governmental capital assets decreased \$388,340 or less than 1%. Significant events during the fiscal year included:

- Reconstructed recreational path boardwalks totaling \$494,988. Boardwalks with an initial cost of \$217,091 and accumulated depreciation totaled \$73,267 were removed as part of the reconstruction.
- Purchased nine different items of various machinery and equipment totaling \$161,391, replacing items with an initial cost of \$47,718 and accumulated depreciation of \$42,031.
- Programmatic additions (1) and replacements (10) to the Village's vehicle fleet totaled \$760,435, replacing or retiring vehicles with an initial cost of \$289,338 and accumulated depreciation of \$264,373.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

CAPITAL ASSETS (continued)

- Purchased a 100 ton water chiller for the police department building totaling \$90,452, replacing the old, inoperable chiller with an initial cost of \$49,064 and accumulated depreciation of \$32,506.
- Depreciation expense of \$1.79 million.

Business-type capital assets decreased \$1.99 million or 4%. Significant events during the fiscal year included:

- Purchased six different items of various machinery and equipment totaling \$175,592, replacing items with an initial cost and accumulated depreciation of \$17,420.
- Programmatic replacements (2) to the Village's vehicle fleet totaled \$153,302, replacing or retiring vehicles with an initial cost and accumulated depreciation of \$174,617.
- The Water Reclamation Facility aeration system blowers did not operate as expected since placed into service in FY14 due to defected blowers from the manufacturer. In working with the multiple vendors of the project, the system was replaced with equipment totaling \$841,205 which represents the acquisition value. \$794,796 was contributed by the vendors involved in the form of equipment and capital. Building improvements with an initial cost of \$1.33 million and accumulated depreciation totaling \$116,375 were removed as part of the project.
- Depreciation expense of \$1.99 million.

Village of Bloomingdale
Capital Assets (net of depreciation) (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2018	4/30/2017	4/30/2018	4/30/2017	4/30/2018	4/30/2017
Land	\$ 57,559	57,559	13,340	13,340	70,899	70,899
Buildings and improvements	4,953	5,160	22,251	24,414	27,204	29,574
Art and collections	60	62	0	0	60	62
Property and equipment	0	0	0	0	0	0
Furniture, machinery and equipment	1,308	1,292	2,079	1,288	3,387	2,580
Vehicles	1,634	1,099	457	397	2,091	1,496
Infrastructure	18,027	18,780	14,359	15,039	32,386	33,819
Construction in progress	54	31	0	0	54	31
Total Capital Assets	83,595	83,983	52,486	54,478	136,081	138,461

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

LONG-TERM DEBT

At April 30, the Village's total, outstanding general obligation and installment loan debt, excluding tax increment financing (TIF) debt, was \$14.33 million, reflecting a \$2.62 million or 15% decrease from the prior year. As a home-rule municipality, the Village does not have a legal debt limit. The schedule below summarizes the Village's direct debt activity. Additional information can be found in Note 3 - Long-Term Debt with detailed debt service schedules in the supplemental schedules section of this CAFR.

Village of Bloomingdale
Outstanding Debt
General Obligation and Installment Loans (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2018	4/30/2017	4/30/2018	4/30/2017	4/30/2018	4/30/2017
General obligation bonds	\$ 3,555	5,340	0	0	3,555	5,340
Installment loans	0	0	10,776	11,607	10,776	11,607
Total Outstanding Debt	3,555	5,340	10,776	11,607	14,331	16,947

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.95 million of general obligation bonds' principal, interest and fiscal charges.
- Continued the annual property tax levy abatement program by abating \$976,275 or 100% of the 2017 debt service tax levy.

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.07 million of principal and interest.

The Village has \$2.57 million outstanding in four limited obligation TIF Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the Notes.

There are no outstanding revenue bonds or non-commitment debt.

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

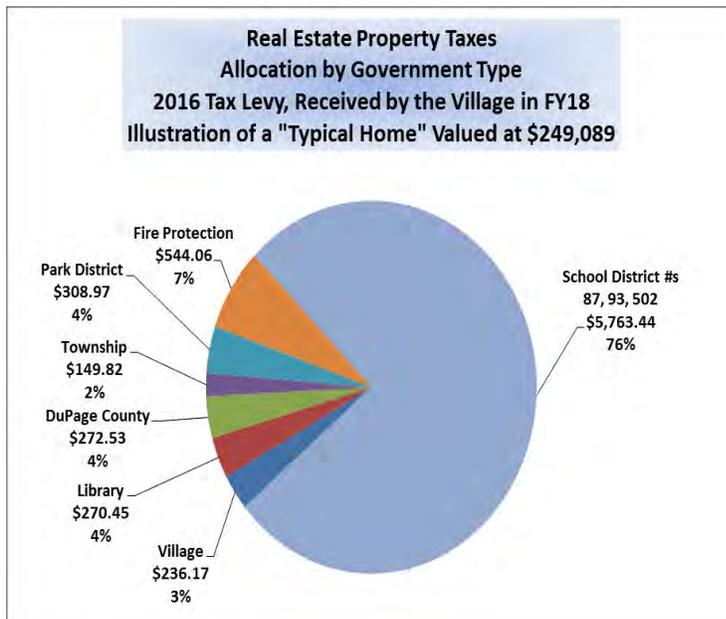
Year Ended April 30, 2018

LONG-TERM DEBT (continued)

The Village has been assigned a Aa2 bond rating by Moody's Investors Service and a AA+ bond rating by Standard & Poor's. In May 2018, Moody's commented that the Village has a very strong credit position and the rating of Aa2 reflects a robust financial position, strong wealth and income profile, solid tax base and small debt burden. The full text of the comments can be found at Moodys.com. In conjunction with the February 2015 bond refunding, Standard & Poor's assigned its AA+ long-term rating to the refunding bonds, affirmed the Village's credit rating of AA+ on outstanding general obligation bonds, and indicated a stable outlook.

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues - excluding Home Rule and Business District sales tax - as the means from which the General Fund provides services. FY18's sales tax revenue concentration of 49% of total General Fund revenues is similar to prior years' and is similarly represented in the FY19 budget (50%). FY19 sales tax budget was established at \$8.63 million reflecting a 5% increase over actual FY18 levels and a 2% increase over FY18 budget, representing cautious economic improvement.



Total real property values increased for the third consecutive year after six consecutive years of decline. This year's increase was 6% which increased values by over \$48.61 million. The Village's 2017 assessed value, which is used to determine the property tax revenues received by the Village in FY19, was \$859.84 million. The 2017 tax levy extension has been recognized by the Village as a receivable with an offsetting entry to deferred inflow of resources at April 30, 2018. The Village's 2018 assessed valuation is projected to increase again by approximately 5%.

The Village is proud of its long-standing philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 3% as depicted in the graph. A similar allocation is expected to occur again with the Village's 2018 property tax levy. The Village's property tax burden per resident

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

(per capita) was \$114.78 for the 2017 levy and \$111.83 for the 2016 levy. The Village's 2018 property tax levy is anticipated to produce similar results.

As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY19 budget anticipates 129.20 full-time equivalent (FTE) employees, in 47 different employment positions/titles, whereas in FY18 the budget anticipated 131.10 FTE, in 49 different employment positions/titles. The reduction is occurring from the elimination of the Director of Village Services/Engineer and Human Resources Director. Beginning with the FY19 budget, the Village Services Department has been separated into separate Public Works, Engineering and Building and Zoning Departments. At April 30, 2018, eighty-three or 71% of Village full-time employees were represented and covered by one of four separate collective bargaining agreements (CBA). Governmental funds' total personnel costs as a percentage of total current expenditures were 72% in FY18 and are budgeted to be 71% in FY19. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 30% in FY18 and are budgeted to be 29% in FY19.

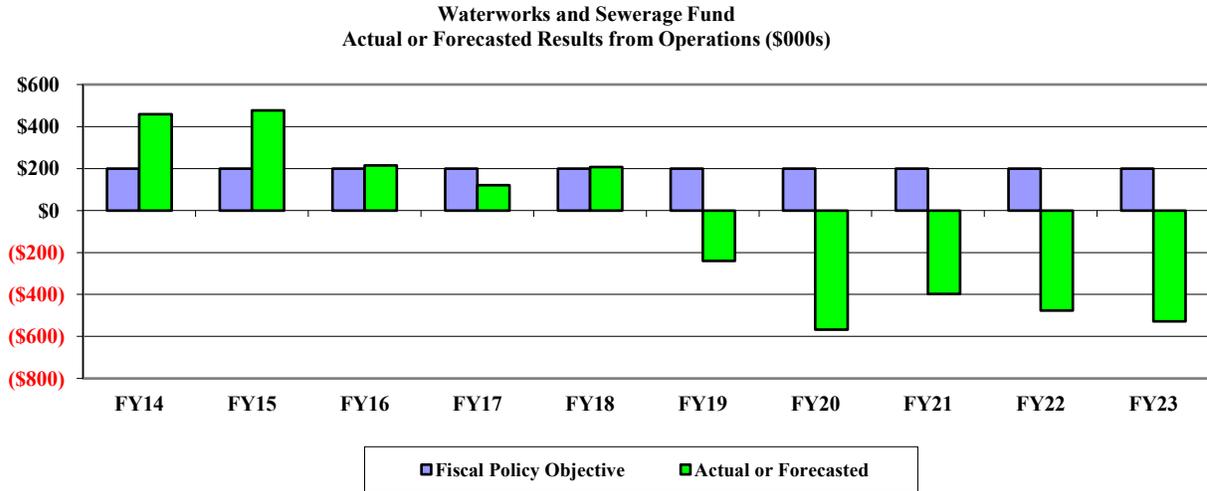
The Waterworks and Sewerage Fund's fiscal policy objective is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report. The Fund's FY19 forecast indicates that the fund will generate a loss of approximately \$240,000 before depreciation. For the past five fiscal years the fund has generated an average annual net income before depreciation of approximately \$343,000. In response and to partially offset the projected FY19 forecasted loss, the Village Board approved a water rate increase of 7¢, or 1%, per 1,000 gallons of water consumption effective for water used on or after June 1, 2018. This increase mirrors the increase in the cost of water.

Projections compiled in April 2018 suggest that over the next five fiscal years the Waterworks and Sewerage Fund's fiscal policy objective of generating net income before depreciation of \$200,000 may not be able to be met. The reason for diminishing performance is primarily the result of declining water consumption and expectations of continued increases to the cost of water purchased. This may result in the necessity to raise water and/or sewer rates in the near term or otherwise restructure the rate formula. Efforts continue to be made to control costs and have allowed the ability to avoid operating rate increases since 2009 except for those related to the rising costs of water purchases. The Village raised rates effective September 1, 2017 and again effective June 1, 2018 to correlate to increases imposed for the cost of water purchases.

Village of Bloomingdale, Illinois
Management’s Discussion and Analysis
Year Ended April 30, 2018

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The graph below illustrates the fund’s net income objective and identifies a strong need for continued and concerned fiscal diligence.



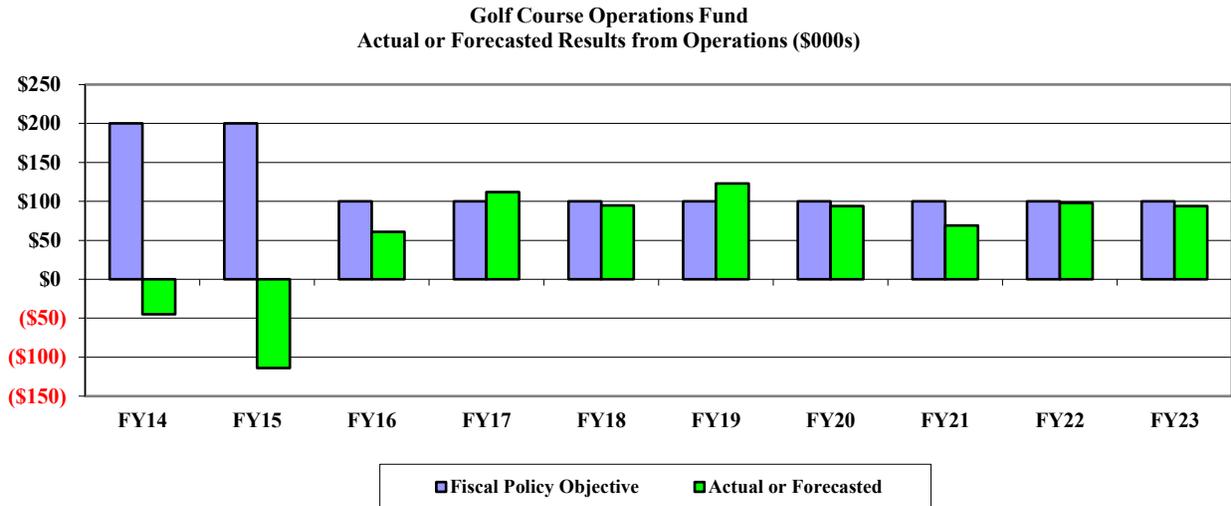
The Waterworks and Sewerage Fund has a fiscal policy objective to follow a “pay-as-you-go” or cash financing approach to capital projects. The Village Board has committed specific revenues or inflows to pay for capital projects, excluding those with significant costs, that generated approximately \$225,000 in FY18 and is anticipated to generate approximately \$244,000 in each of the next five fiscal years (FY19 - FY23). The Fund’s CIP indicates that over the next five fiscal years the average annual capital project costs will be approximately \$217,000. As such, the fund is expected to meet its objective of “pay-as-you-go” financing during this period.

The Golf Course Fund's fiscal policy objective is to operate with a net income, before depreciation, of \$100,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village’s annual financial report. The Fund’s FY19 forecast indicates that it is expected to achieve its fiscal policy objective, continuing a positive trend over the last few years.

Projections compiled in January 2018 suggest that over the next five fiscal years the Golf Course Fund's fiscal policy objective of generating net income before depreciation of \$100,000 has the potential to be attained. The graph below illustrates the fund’s net income objective and indicates continued fiscal diligence toward controlling costs and a need to develop additional rounds of golf and cart rentals.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2018

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)



To find out more information regarding the Village's FY19 budget, please visit <http://www.villageofbloomingdale.org> to download and view the budget.

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Net Position
April 30, 2018**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$		
Deposits	597,114	32,562	629,676
Certificates of Deposits	7,202,202	5,946,831	13,149,033
Investments	5,526,691	2,004,827	7,531,518
Investments - Restricted	32,603	3,905	36,508
Receivables - Net of Allowances	4,915,094	1,296,709	6,211,803
Internal Balances	220,075	(220,075)	-
Due from Other Governments	2,373,706	-	2,373,706
Prepays and Other	2,897,636	98,804	2,996,440
Total Current Assets	<u>23,765,121</u>	<u>9,163,563</u>	<u>32,928,684</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	57,612,717	13,339,794	70,952,511
Depreciable	69,701,666	83,938,032	153,639,698
Accumulated Depreciation	(43,719,756)	(44,791,507)	(88,511,263)
Total Capital Assets	<u>83,594,627</u>	<u>52,486,319</u>	<u>136,080,946</u>
Other Assets	563,941	523,306	1,087,247
Total Noncurrent Assets	<u>84,158,568</u>	<u>53,009,625</u>	<u>137,168,193</u>
Total Assets	<u>107,923,689</u>	<u>62,173,188</u>	<u>170,096,877</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	1,232,842	611,568	1,844,410
Deferred Items - Police Pension	6,692,836	-	6,692,836
Unamortized Loss on Refunding	61,160	-	61,160
Total Deferred Outflows of Resources	<u>7,986,838</u>	<u>611,568</u>	<u>8,598,406</u>
Total Assets and Deferred Outflows of Resources	<u>115,910,527</u>	<u>62,784,756</u>	<u>178,695,283</u>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 1,210,645	601,437	1,812,082
Accrued Payroll	247,315	54,608	301,923
Unearned Revenue	-	117,076	117,076
Other Payables	1,159,201	524,368	1,683,569
Compensated Absences Payable	247,221	53,941	301,162
Current Portion of Long-Term Liabilities	1,116,654	849,340	1,965,994
Total Current Liabilities	<u>3,981,036</u>	<u>2,200,770</u>	<u>6,181,806</u>
Noncurrent Liabilities			
Compensated Absences Payable	923,491	215,766	1,139,257
Net Pension Liability - IMRF	1,514,433	751,255	2,265,688
Net Pension Liability - Police Pension	25,545,907	-	25,545,907
Other Postemployment Benefit Obligation Payable	2,225,878	267,640	2,493,518
IEPA Loans Payable	-	9,926,884	9,926,884
General Obligation Bonds Payable	2,873,883	-	2,873,883
Tax Increment Financing Notes Payable	2,326,643	-	2,326,643
Total Noncurrent Liabilities	<u>35,410,235</u>	<u>11,161,545</u>	<u>46,571,780</u>
Total Liabilities	<u>39,391,271</u>	<u>13,362,315</u>	<u>52,753,586</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	3,612,745	-	3,612,745
Deferred Items - IMRF	2,441,006	1,210,894	3,651,900
Deferred Items - Police Pension	1,614,677	-	1,614,677
Total Deferred Inflows of Resources	<u>7,668,428</u>	<u>1,210,894</u>	<u>8,879,322</u>
Total Liabilities and Deferred Inflows of Resources	<u>47,059,699</u>	<u>14,573,209</u>	<u>61,632,908</u>
NET POSITION			
Net Investment in Capital Assets	80,526,904	41,710,095	122,236,999
Restricted - Debt Service	639,687	4,862,429	5,502,116
Restricted - Streets	3,327,662	-	3,327,662
Restricted - Economic Development	941,647	-	941,647
Restricted - Public Safety	84,637	-	84,637
Unrestricted (Deficit)	<u>(16,669,709)</u>	<u>1,639,023</u>	<u>(15,030,686)</u>
Total Net Position	<u>68,850,828</u>	<u>48,211,547</u>	<u>117,062,375</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2018**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/Contributions	Capital Grants/Contributions
Governmental Activities				
General Government	\$ 3,515,515	1,642,252	2,787	-
Health and Public Safety	7,880,332	904,763	5,188	-
Highways and Streets	3,572,849	110,249	562,186	-
Public Services	2,857,421	13,174	29,647	28,148
Culture and Recreation	362,295	33,697	10,281	-
Economic Development	979,836	38,879	-	-
Interest on Long-Term Debt	345,276	-	-	-
Total Governmental Activities	19,513,524	2,743,014	610,089	28,148
Business-Type Activities				
Waterworks and Sewerage	11,569,659	8,858,924	-	661,611
Golf Course	1,526,415	1,378,002	-	-
Total Business-Type Activities	13,096,074	10,236,926	-	661,611
Total Primary Government	32,609,598	12,979,940	610,089	689,759

General Revenues

Taxes

Home Rule and Business District Sales Taxes

Property Taxes - General Purpose

Property Taxes - Road and Bridge

Property Taxes - TIF Districts

Hotel Use Taxes

Telecommunication Taxes

Municipal Motor Fuel Taxes

Intergovernmental - Unrestricted

Sales Taxes

Income Taxes

Use Taxes

Other Taxes

Investment Income

Miscellaneous

Transfers - Internal Activity

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Primary Government		
Net (Expense)/Revenue		
Governmental Activities	Business-Type Activities	Totals
(1,870,476)	-	(1,870,476)
(6,970,381)	-	(6,970,381)
(2,900,414)	-	(2,900,414)
(2,786,452)	-	(2,786,452)
(318,317)	-	(318,317)
(940,957)	-	(940,957)
(345,276)	-	(345,276)
<u>(16,132,273)</u>	<u>-</u>	<u>(16,132,273)</u>
-	(2,049,124)	(2,049,124)
-	(148,413)	(148,413)
<u>-</u>	<u>(2,197,537)</u>	<u>(2,197,537)</u>
<u>(16,132,273)</u>	<u>(2,197,537)</u>	<u>(18,329,810)</u>
3,517,651	-	3,517,651
2,481,951	-	2,481,951
205,591	-	205,591
675,513	-	675,513
479,640	-	479,640
293,727	-	293,727
492,764	-	492,764
7,539,466	-	7,539,466
2,003,506	-	2,003,506
535,799	-	535,799
71,884	-	71,884
135,500	88,842	224,342
194,888	332,514	527,402
(600,000)	600,000	-
<u>18,027,880</u>	<u>1,021,356</u>	<u>19,049,236</u>
1,895,607	(1,176,181)	719,426
<u>66,955,221</u>	<u>49,387,728</u>	<u>116,342,949</u>
<u>68,850,828</u>	<u>48,211,547</u>	<u>117,062,375</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Balance Sheet - Governmental Funds
April 30, 2018**

	General	Special Revenue Home Rule Sales Tax	Capital Projects East Lake Street TIF Redevelopment	Nonmajor	Totals
ASSETS					
Cash and Cash Equivalents					
Deposits	\$ 586,006	37	23	11,048	597,114
Certificate of Deposits	4,128,311	-	-	3,073,891	7,202,202
Investments	1,410,702	1,043,685	515	3,071,789	5,526,691
Investments - Restricted	32,603	-	-	-	32,603
Receivables - Net of Allowances					
Taxes	2,753,931	671,088	251,316	919,666	4,596,001
Interest	37,618	-	-	29,430	67,048
Other	251,412	-	-	633	252,045
Due from Other Governments	2,323,301	-	-	50,405	2,373,706
Due from Other Funds	580	-	-	-	580
Advances to Other Funds	828,339	220,075	-	-	1,048,414
Property Held for Resale	18,652	273,243	-	-	291,895
Prepays and Other	2,355,116	-	-	-	2,355,116
Total Assets	14,726,571	2,208,128	251,854	7,156,862	24,343,415

The notes to the financial statements are an integral part of this statement.

	General	Special Revenue Home Rule Sales Tax	Capital Projects East Lake Street TIF Redevelopment	Nonmajor	Totals
LIABILITIES					
Accounts Payable	994,771	3,738	203,912	8,224	1,210,645
Accrued Payroll	246,161	-	-	1,154	247,315
Other Paybles	878,454	226,389	-	54,358	1,159,201
Due to Other Funds	-	-	-	580	580
Advances from Other Funds	-	-	828,339	-	828,339
Total Liabilities	2,119,386	230,127	1,032,251	64,316	3,446,080
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	2,682,687	-	251,316	678,742	3,612,745
Total Liabilities and Deferred Inflows of Resources	4,802,073	230,127	1,283,567	743,058	7,058,825
FUND BALANCES					
Nonspendable					
Advances from Other Funds	828,339	-	-	-	828,339
Property Held for Resale	18,652	-	-	-	18,652
Prepays and Other	1,362,971	-	-	-	1,362,971
Restricted					
Criminal Forfeitures	31,370	-	-	-	31,370
DUI Technology Fines	53,267	-	-	-	53,267
Streets	-	-	-	3,327,662	3,327,662
Economic Development	-	-	-	941,647	941,647
Debt Service	-	-	-	639,687	639,687
Committed					
Capital Projects	-	1,978,001	-	910,806	2,888,807
Assigned					
Benefit Insurance	992,145	-	-	-	992,145
Septemberfest	-	-	-	7,122	7,122
Business Promotion Committee	-	-	-	6,105	6,105
Community Relations	-	-	-	580,775	580,775
Unassigned	6,637,754	-	(1,031,713)	-	5,606,041
Total Fund Balances	9,924,498	1,978,001	(1,031,713)	6,413,804	17,284,590
Total Liabilities, Deferred Inflows of Resources and Fund Balances	14,726,571	2,208,128	251,854	7,156,862	24,343,415

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of Total Governmental Fund Balance to Net Position - Governmental Activities

April 30, 2018

Total Governmental Fund Balances	\$ 17,284,590
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Items which benefit future periods are reported as prepaid expenses or other assets in the Statement of Net Position.	814,566
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	83,594,627
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	(1,208,164)
Deferred Items - Police Pension	5,078,159

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(1,170,712)
Net Pension Liability - IMRF	(1,514,433)
Net Pension Liability - Police Pension	(25,545,907)
Other Postemployment Benefit Obligation Payable	(2,225,878)
General Obligation Bonds Payable - Net	(3,748,883)
Tax Increment Financing Notes Payable	(2,568,297)
Unamortized Loss on Refunding	<u>61,160</u>

Net Position of Governmental Activities	<u><u>68,850,828</u></u>
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2018**

	General	Special Revenue Home Rule Sales Tax	Capital Projects East Lake Street TIF Redevelopment	Nonmajor	Totals
Revenues					
Taxes	\$ 2,801,801	3,020,181	18,537	2,420,518	8,261,037
Intergovernmental	11,059,339	-	-	581,067	11,640,406
Fines	425,615	-	-	-	425,615
Fees, Licenses and Permits	1,361,375	-	-	10,390	1,371,765
Grants	20,211	-	-	-	20,211
Investment Income	59,586	5,627	40	70,247	135,500
Miscellaneous	978,632	29,647	-	133,556	1,141,835
Total Revenues	16,706,559	3,055,455	18,577	3,215,778	22,996,369
Expenditures					
Current					
General Government	3,319,876	63,637	-	106,768	3,490,281
Health and Public Safety	9,165,646	-	-	809,429	9,975,075
Highways and Streets	1,842,159	-	-	-	1,842,159
Public Services	1,991,902	211,711	1,077	72,925	2,277,615
Culture and Recreation	-	-	-	340,565	340,565
Economic Development	-	-	456,684	-	456,684
Total Current	16,319,583	275,348	457,761	1,329,687	18,382,379
Capital Outlay	1,569,036	-	64,854	1,001,246	2,635,136
Debt Service					
Principal Retirement	-	-	-	2,006,548	2,006,548
Interest and Fiscal Charges	-	-	-	358,548	358,548
Total Debt Service	-	-	-	2,365,096	2,365,096
Total Expenditures	17,888,619	275,348	522,615	4,696,029	23,382,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,182,060)	2,780,107	(504,038)	(1,480,251)	(386,242)
Other Financing Sources (Uses)					
Sale of Capital Assets	96,846	(49,550)	7,665	-	54,961
Transfers In	972,861	-	-	1,889,939	2,862,800
Transfers Out	-	(2,478,352)	-	(984,448)	(3,462,800)
	1,069,707	(2,527,902)	7,665	905,491	(545,039)
Net Change in Fund Balances	(112,353)	252,205	(496,373)	(574,760)	(931,281)
Fund Balances - Beginning	10,036,851	1,725,796	(535,340)	6,988,564	18,215,871
Fund Balances - Ending	9,924,498	1,978,001	(1,031,713)	6,413,804	17,284,590

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

For the Fiscal Year Ended April 30, 2018

Net Change in Fund Balances - Total Governmental Funds **\$ (931,281)**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,592,906
Depreciation Expense	(1,790,210)
Disposals - Cost	(603,213)
Disposals - Accumulated Depreciation	412,177

Revenues in the Statement of Activities that do not provide current financial
resources are note reported as revenues in the governmental funds. (987,238)

Changes in prepaid insurance and other assets not reported as expenditures in the fund
statements but are expenses in the statement of activities. (309,013)

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	(2,019,989)
Change in Deferred Items - Police Pension	1,739,593

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

(Additions) to Compensated Absences Payable	(10,508)
Deductions to Net Pension Liability - IMRF	2,086,886
Deductions to Net Pension Liability - Police Pension	592,799
Deductions to Other Postemployment Benefit Obligation Payable	102,878
Retirement of Debt	2,006,548
Amortization of Bond Premium	19,388
Amortization of Loss on Refunding	<u>(6,116)</u>

Changes in Net Position of Governmental Activities **1,895,607**

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Net Position - Proprietary Funds
April 30, 2018**

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2018

	Business-Type Activities - Enterprise		
	Waterworks and Sewerage	Golf Course Operations	Totals
ASSETS			
Current Assets			
Cash and Cash Equivalents			
Deposits	\$ 3,922	28,640	32,562
Certificate of Deposits	5,587,831	359,000	5,946,831
Investments	1,704,637	300,190	2,004,827
Investments - Restricted	742	3,163	3,905
Receivables - Net of Allowances			
Interest	55,935	2,647	58,582
Accounts	1,198,543	-	1,198,543
Other	20,336	19,248	39,584
Prepays and Other	82,519	16,285	98,804
Total Current Assets	8,654,465	729,173	9,383,638
Noncurrent Assets			
Capital Assets			
Nondepreciable	966,583	12,373,211	13,339,794
Depreciable	75,170,805	8,767,227	83,938,032
Accumulated Depreciation	(41,149,782)	(3,641,725)	(44,791,507)
Total Capital Assets	34,987,606	17,498,713	52,486,319
Other Assets			
IPBC Reserve	193,443	-	193,443
IRMA Reserve	253,437	76,426	329,863
Total Other Assets	446,880	76,426	523,306
Total Noncurrent Assets	35,434,486	17,575,139	53,009,625
Total Assets	44,088,951	18,304,312	62,393,263
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	611,568	-	611,568
Total Assets and Deferred Outflows of Resources	44,700,519	18,304,312	63,004,831

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise		
	Waterworks and Sewerage	Golf Course Operations	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 502,542	98,895	601,437
Accrued Payroll	54,608	-	54,608
Unearned Revenue	29,171	87,905	117,076
Other Payables	513,440	10,928	524,368
Compensated Absences	53,941	-	53,941
IEPA Loans Payable	849,340	-	849,340
Total Current Liabilities	2,003,042	197,728	2,200,770
Noncurrent Liabilities			
Advances from Other Funds	-	220,075	220,075
Compensated Absences Payable	215,766	-	215,766
Net Pension Liability - IMRF	751,255	-	751,255
Other Postemployment Benefits Obligation Payable	267,640	-	267,640
IEPA Loans Payable	9,926,884	-	9,926,884
Total Noncurrent Liabilities	11,161,545	220,075	11,381,620
Total Liabilities	13,164,587	417,803	13,582,390
DEFERRED INFLOWS OF RESOURCES			
Deferred Items - IMRF	1,210,894	-	1,210,894
Total Liabilities and Deferred Inflows of Resources	14,375,481	417,803	14,793,284
NET POSITION			
Net Investment in Capital Assets	24,211,382	17,498,713	41,710,095
Restricted - Water Reclamation Projects Debt Service	4,862,429	-	4,862,429
Unrestricted (Deficit)	1,251,227	387,796	1,639,023
Total Net Position	30,325,038	17,886,509	48,211,547

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2018**

	Business-Type Activities - Enterprise		
	Waterworks and Sewerage	Golf Course Operations	Totals
Operating Revenues			
Charges for Services	\$ 8,858,924	1,378,002	10,236,926
Operating Expenses			
Operations	8,416,546	1,255,442	9,671,988
Depreciation	1,730,756	259,004	1,989,760
Total Operating Expenses	10,147,302	1,514,446	11,661,748
Operating Income (Loss)	(1,288,378)	(136,444)	(1,424,822)
Nonoperating Revenues (Expenses)			
Sale of Capital Assets	(1,182,405)	(11,969)	(1,194,374)
Investment Income	77,992	10,850	88,842
Other Income	324,997	7,517	332,514
Interest Expense	(239,952)	-	(239,952)
	(1,019,368)	6,398	(1,012,970)
Income (Loss) Before Contributions and Transfers	(2,307,746)	(130,046)	(2,437,792)
Contributions - Tap-on Fees	143,815	-	143,815
Contributions - Capital Assets	517,796	-	517,796
Transfers In	600,000	-	600,000
	1,261,611	-	1,261,611
Change in Net Position	(1,046,135)	(130,046)	(1,176,181)
Net Position - Beginning	31,371,173	18,016,555	49,387,728
Net Position - Ending	30,325,038	17,886,509	48,211,547

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2018**

	Business-Type Activities - Enterprise		
	Waterworks and Sewerage	Golf Course Operations	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	\$ 9,046,331	1,360,556	10,406,887
Payments to Suppliers	(6,435,697)	(1,249,897)	(7,685,594)
Payments to Employees	(2,064,252)	-	(2,064,252)
	<u>546,382</u>	<u>110,659</u>	<u>657,041</u>
Cash Flows from Noncapital Financing Activities			
Interfund Advances	-	(33,858)	(33,858)
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(687,147)	(28,274)	(715,421)
Sale of Capital Assets	40,742	-	40,742
Contributions - Tap-On Fees	143,815	-	143,815
Transfers In	600,000	-	600,000
Principal Retirement	(831,291)	-	(831,291)
Interest Expense	(239,952)	-	(239,952)
	<u>(973,833)</u>	<u>(28,274)</u>	<u>(1,002,107)</u>
Cash Flows from Investing Activities			
Investments Income	77,992	10,850	88,842
Net Change in Cash and Cash Equivalents	(349,459)	59,377	(290,082)
Cash and Cash Equivalents - Beginning	7,646,591	631,616	8,278,207
Cash and Cash Equivalents - Ending	<u>7,297,132</u>	<u>690,993</u>	<u>7,988,125</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	(1,288,378)	(136,444)	(1,424,822)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:			
Depreciation Expense	1,730,756	259,004	1,989,760
Other Income (Expense)	324,997	7,517	332,514
(Increase) Decrease in Assets	(137,590)	(24,963)	(162,553)
Increase (Decrease) in Liabilities	(83,403)	5,545	(77,858)
Net Cash Provided by Operating Activities	<u>546,382</u>	<u>110,659</u>	<u>657,041</u>
Noncash Capital and Related Financing Activities			
Capital Contributions	517,796	-	517,796

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Fiduciary Net Position
April 30, 2018**

	<u>Pension Trust Police Pension</u>
ASSETS	
Cash and Cash Equivalents	
Demand Deposits	\$ 206,239
Certificates of Deposit	794,016
Investments	
U.S. Treasury Obligations	499,685
U.S. Agency Obligations	5,531,325
Municipal Bonds	1,071,548
Money Market Funds	264,305
Insurance Contracts	10,564,229
Mutual Funds	12,606,263
Illinois Funds	80
Illinois Metropolitan Investment Trust	1,046,592
Illinois Metropolitan Investment Trust Restricted	17,177
Receivables	
Accrued Interest	<u>195,762</u>
Total Assets	<u>32,797,221</u>
LIABILITIES	
Benefits Payable	205,489
Accounts Payable	<u>2,805</u>
Total Liabilities	<u>208,294</u>
NET POSITION	
Restricted for Pensions	<u><u>32,588,927</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2018**

	<u>Pension Trust Police Pension</u>
Additions	
Contributions - Employer	\$ 1,703,223
Contributions - Plan Members	397,150
Total Contributions	<u>2,100,373</u>
Investment Earnings	
Interest Earned	1,647,715
Net Change in Fair Value	335,281
	<u>1,982,996</u>
Less Investment Expenses	-
Net Investment Income	<u>1,982,996</u>
Total Additions	<u>4,083,369</u>
Deductions	
Administration	25,308
Benefits and Refunds	2,352,253
Total Deductions	<u>2,377,561</u>
Change in Fiduciary Net Position	1,705,808
Net Position - Beginning	<u>30,883,119</u>
Net Position - Ending	<u><u>32,588,927</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Bloomingdale, Illinois (the Village), was incorporated June 18, 1923 and is a home-rule municipal corporation governed by a seven-member board consisting of six trustees and the Village President and a professional administrator appointed by the Village President with the advice and consent of the Board of Trustees to manage daily operations. The Village's major operations include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

Primary Government:	Village of Bloomingdale
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In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected sworn police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations less revenue available from other sources. The State of Illinois is authorized to establish benefit levels and the Village has limited control over the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn police employees. The PPERS is reported as a pension trust fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Village's police, highways and streets maintenance and construction, planning and zoning services, public improvements, economic development, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage and golf course services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. In general, the Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions (general government, public safety, highways and streets, etc.) and business-type activities. The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.).

The Village does not allocate indirect costs. An administrative and information systems service fee is charged by the General Fund to the business-type funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general/primary operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one major special revenue fund, the Home Rule Sales Tax Fund, which accounts for the Village's 0.50% home rule sales tax. These revenues are used to support programs as determined by the Village Board. The Village also maintains four nonmajor special revenue funds.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal, interest, and related costs of general long-term debt. The Village maintains four nonmajor debt service funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains five capital projects funds. The Village maintains one major capital projects fund, the East Lake Street TIF Redevelopment Fund, which accounts for the property taxes collected from tax increment, as well as the administrative and extraordinary costs associated with projects within the tax increment financing district. The Village adopted tax increment allocated financing for the purpose of paying these costs. The Village also maintains four nonmajor capital projects funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds. The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection. The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and investment income.

The Village's pension trust fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension participants) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues, except for sales, use, video gaming, and telecommunication taxes which use a 90-day period. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise fees, and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds are charges to customers for sales and services.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at amortized cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Restricted Investments

The IMET Convenience Fund invested in certain First Famers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014 IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets. The Village has recorded the estimated realized value of funds held in the IMET Convenience Fund as restricted investments.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, and franchise fees. Business-type activities report charges for services as their major receivables.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays and Other

Prepays and other are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. The costs of governmental fund-type prepaids and other are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more and an estimated useful life in excess of two years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets and traffic signals are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	40 Years
Art and Collections	40 Years
Furniture, Machinery and Equipment	5 - 10 Years
Vehicles	5 - 10 Years
Infrastructure	40 Years
Water and Sewer System Infrastructure	40 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taking in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that is has matured as a result of employee separations. In accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick leave benefits.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that maybe established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body although the total amount expended from a fund cannot exceed the amount set forth for that fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types. An exception is that debt payments and capital expenses of proprietary funds are budgeted on cash basis.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the fund level. Generally, all appropriations lapse at fiscal year-end.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State Statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in April 2017. There were no budget transfers during the year. An appropriations ordinance was approved in June 2017. There were no supplemental appropriations ordinances during the year.

EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget as of the date of this report:

As further discussed in Note 2, the Village Board passes an annual appropriations ordinance that establishes the legal level of spending. At April 30, 2018, no funds had an excess of actual expenditures/expenses over appropriation amounts.

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
East Lake Street TIF Redevelopment Projects	\$ 1,031,713

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions or any other State and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above and other joint investments.

The deposits and investments of the Pension Fund are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund, or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor additionally invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions, as well as specific accounts of life insurance companies and mutual funds. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty-five percent of its net position in common and preferred stocks, separate accounts of life insurance companies, and mutual funds that meet specific restrictions effective July 1, 2011 and up to sixty-five percent effective July 1, 2012.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds Money Market Fund (ILF) is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. ILF is not registered with the SEC but does operate in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. ILF has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. The position in the pool is carried at the net asset value (NAV) per share, calculated using the amortized cost method which approximates fair value. The yield on ILF at April 30, 2018 was 1.73%. ILF issues a publicly available financial report, which may be obtained at [http://illinoistreasurer.gov/Local Governments/The Illinois Funds](http://illinoistreasurer.gov/Local_Governments/The_Illinois_Funds).

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund (the Fund) is a short-term money market-type trust developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All holdings of the Fund are either Federal Deposit Insurance Corporation (FDIC) insured or collateralized or are U.S. government agency securities. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. The yield on the Fund at April 30, 2018 was 1.65%. IMET issues a publicly available financial report, which may be obtained directly from its administrative offices. Contact information can be found at <http://www.investimet.com>.

The IMET Convenience Fund invested in certain First Famers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014 IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets to be 57.10%. The Village has written down \$36,251, or 42.90% and the Police Pension Fund has written down \$17,056 or 42.90%.

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits - At year end the carrying amount of the Village's deposits (excluding the Police Pension Fund) totaled \$13,356,680, and the bank balances totaled \$13,546,061. Included in these amounts are Certificates of Deposit (CD) totaling \$13,124,466, of which \$6,134,900 are non-negotiable and \$6,989,566 are negotiable. At April 30, 2018, the average life of the CD portfolio was 1.61 years and the average interest rate was 1.57%. All deposits are required to be insured or collateralized. At April 30, 2018, 100% of the deposits were insured or collateralized, including all CDs (both non-negotiable & negotiable). Petty cash of \$2,951 is excluded from the amounts above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

The Village has balances in ILF and IMET Convenience Fund with carrying values of \$72 and \$3,456,685, respectively. \$36,508 of the IMET balance is reported as a restricted investment.

Investments. At April 30, 2018, the Village’s investments and maturities, other than ILF and IMET, were as follows:

	Fair Value	Years - Purchase to Maturity			
		Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
<u>Governmental Activities</u>					
U.S. Agencies	\$ 935,755	-	935,755	-	-
Municipal Bonds	1,770,239	-	1,770,239	-	-
Negotiable CDs	4,166,284	888,769	3,277,515	-	-
Commercial Paper	649,926	649,926	-	-	-
	<u>7,522,204</u>	<u>1,538,695</u>	<u>5,983,509</u>	-	-
Not Subject to Interest Rate Risk:					
Money Market Accounts*	<u>4,494</u>				
Total Governmental Activities	<u><u>7,526,698</u></u>				
<u>Business-type Activities</u>					
U.S. Agencies	\$ 892,418	-	892,418	-	-
Municipal Bonds	176,476	-	176,476	-	-
Negotiable CDs	2,823,282	786,018	2,037,264	-	-
Commercial Paper	99,989	99,989	-	-	-
	<u>3,992,165</u>	<u>886,007</u>	<u>3,106,158</u>	-	-
Not Subject to Interest Rate Risk:					
Money Market Accounts*	<u>1,050</u>				
Total Business-type Activities	<u><u>3,993,215</u></u>				

* Not subject to risk categorization. The money market accounts are managed by the financial institution in which they are held.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Investments – Continued. At April 30, 2018, the Village had the following recurring fair value measurements within the fair value hierarchy:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Governmental Activities</u>				
Debt Securities:				
U.S. Agencies	\$ 935,755	-	935,755	-
Municipal Bonds	1,770,239	-	1,770,239	-
Negotiable CDs	4,166,284	-	4,166,284	-
Total Governmental Activities	6,872,278	-	6,872,278	-
<u>Business-type Activities</u>				
Debt Securities:				
U.S. Agencies	\$ 892,418	-	892,418	-
Municipal Bonds	176,476	-	176,476	-
Negotiable CDs	2,823,282	-	2,823,282	-
Total Business Type Activities	3,892,176	-	3,892,176	-

Level 1 Included quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Level 3 Includes unobservable inputs for an asset or liability.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Interest Rate Risk. As a means of limited its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of governmental and business-type activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

Concentration Risk: Governmental activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Florida Hurricane Catastrophe Fund Finance Corporation	\$	399,680
Federal Home Loan Bank		544,899
Commercial Paper - WGL Holdings Inc.		649,926

Business-type activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Federal Home Loan Mortgage Corporation	\$	248,700
Federal Home Loan Bank		495,585

All the noted issuers are rated AA or higher by Standard & Poor's or Aa or higher by Moody's investor services; the investment in commercial paper, is rated A1 by Standard & Poor's and P2 by Moody's Investor Services.

Custodial Credit Risk. As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account. Investment securities may also be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village. At April 30, 2018 all investments were held by a broker/dealer.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year end, the carrying amount of the Police Pension Fund’s deposits totaled \$1,000,255 and bank balances totaled \$1,000,255. Included in these amounts are CDs totaling \$794,016, all of which are negotiable. At April 30, 2018, the average life of the CD portfolio was 20 years to variable interest rates conditional upon certain market conditions. All deposits are required to be insured or collateralized. At April 30, 2018, 100% of the deposits were insured or collateralized, including all CDs.

The Police Pension Fund has balances in ILF and IMET Convenience Fund with carrying values of \$80 and \$1,063,769, respectively. \$17,177 of the IMET balance is reported as a restricted investment.

Investments. As of April 30, 2018, the Fund has the following investments and maturities:

	Fair Value	Years - Purchase to Maturity			
		Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
<u>Police Pension</u>					
U.S. Treasuries	\$ 499,685	-	-	-	499,685
U.S. Agencies	5,531,325	-	-	4,784,133	747,192
Municipal Bonds	1,071,548	-	169,574	466,776	435,198
Negotiable CDs	794,016	-	-	-	794,016
	<u>7,896,574</u>	<u>-</u>	<u>169,574</u>	<u>5,250,909</u>	<u>2,476,091</u>
Not Subject to Interest Rate Risk:					
Money Market Accounts*	264,305				
Mutual Funds	12,606,263				
Insurance Contracts	<u>10,564,229</u>				
Total Police Pension	<u><u>31,331,371</u></u>				

* The money market accounts are managed by the financial institution in which they are held.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

At April 30, 2018, the Fund had the following recurring fair value measurements with the fair value hierarchy:

	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Police Pension</u>				
Debt Securities:				
U.S. Treasuries	\$ 499,685	-	499,685	-
U.S. Agencies	5,531,325	-	5,531,325	-
Municipal Bonds	1,071,548	-	1,071,548	-
Total Debt Securities	7,102,558	-	7,102,558	-
Negotiable CDs	794,016	-	794,016	-
Equity Securities:				
Mutual Funds	12,606,263	12,606,263	-	-
Insurance Contracts*	8,564,229	-	-	8,564,229
Total Equity Securities	21,170,492	12,606,263	-	8,564,229

Level 1 Included quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Level 3 Includes unobservable inputs for an asset or liability.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Fund limits its exposure to interest rate risk by structuring the portfolio to provide necessary liquidity by matching investment maturities to projected fund liabilities. The Pension Fund assumes any callable securities will not be called.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statute limits investments to certain minimum standard credit qualities. Further, the Fund's investment policy limits the amount it may invest in any one financial institution to 75% of its portfolio, and no one financial institution may hold more than 25% of its portfolio.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that all deposits in excess of FDIC insurable limits be secured by collateral in order to protect deposits from default.

In the case of investments, this is the risk that, in the event of the failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds and mutual funds are not subject to custodial credit risk. As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific pension plan account. Investment securities may be held in a third-party custodian account, which shall be in the name of and for the benefit of the pension plan or shall be held by the pension plan. At April 30, 2018, all investments were held at broker/dealers or independent third parties.

Concentration Risk. The Fund had the following investments in issuers exceeding 5% of net Fund assets at April 30, 2018:

Federal Farm Credit	\$	1,633,081
Federal Home Loan Bank		3,045,071
Voya Financial Life Insurance Contract		3,398,881
Jackson National Life Insurance Company Contracts		3,920,722

The Fund's investment policy complies with Illinois Compiled Statutes (ILCS).

The Pension Fund's Board of Trustees have established the following target allocation across asset classes:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Concentration Risk – Continued

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	1.00%	1.12%
Fixed Income	44.00%	3.19%
Domestic Equities		
Large Cap	15.00%	9.13%
Medium Cap	7.50%	9.13%
Small Cap	4.50%	9.48%
International Equities	3.00%	6.39%
Variable Annuities (Equities)	25.00%	9.13%

ILCS limits the Fund's investments in equities to 65% of total assets.

The long-term expected rate of return on the Fund's fixed income investments was derived by analyzing the actual, daily historical return performance of the federal funds rate and the ten year U.S. Treasury Note, adjusted for historical spreads between treasury and agency securities, over the past twenty-five calendar years (1991-2015). The long-term expected rate of return of the Fund's equity investments was derived by analyzing the historical return performance of the respective major index of each of the noted asset classes, over the past twenty-five calendar years (1991-2015), except international equities. International equities were analyzed over a fifteen year time period (2001-2015). The twenty-five year prorated time period provides a reasonable estimate of expected future real rates of return (net of pension plan investment expense and inflation). These rates of return were combined to produce the long-term expected real rate of return, net of inflation, by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return, excluding inflation, for each of the major asset classes in the Fund's target asset allocation as of April 30, 2018, are listed in the table above.

Rate of Return

For the year ended April 30, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 6.39%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes (2017 levy) were levied in December 2017 by passage of a Tax Levy Ordinance. 2017 taxes attach as an enforceable lien on January 1, 2017. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2018, and are due in two installments on June 1, 2018 and September 1, 2018. An allowance for uncollectible taxes has been recorded at 1% of the extended levy. Substantially all property taxes recorded as receivable by the Village at April 30, 2018, are anticipated to be received prior to October 1, 2018. As these taxes are levied to fund operations for the 2018-2019 fiscal year, the revenue has been deferred at April 30, 2018.

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Advances

Advances to/from other funds as of April 30, 2018, were as follows:

Receivable Fund	Payable Fund	Amount
General	East Lake Street TIF Redevelopment	\$ 828,339
Home Rule Sales Tax	Golf Course Operations	<u>220,075</u>
	Total	<u><u>1,048,414</u></u>

Through April 30, 2018, the General Fund has advanced a total of \$1,640,339, including \$1,152,406 in prior years and \$487,933 in the current year, to the East Lake Street TIF Redevelopment Project Fund for the purpose of funding costs incurred related to development or redevelopment within the East Lake Street Tax Increment Financing District. The advance will be repaid using future property tax increment revenues over an undeterminable period of time. Through April 30, 2018, the East Lake Street TIF Redevelopment Project Fund has repaid \$812,000 to the General Fund. Monies to make this repayment became available from the proceeds of \$835,479 of a sale of property held for resale in the East Lake Street TIF Redevelopment Project Fund. As of April 30, 2018 the advance is \$828,339.

In December, 2015, the Home Rule Sales Tax Fund advanced \$338,577 to the Golf Course Operations Fund for the purpose of funding the replacement of the Bloomingdale Golf Club clubhouse roof. The advance will be repaid over a ten year period at an interest rate of 0%. Repayments began in April 2015. Through April 30, 2018, the Golf Course Operations Fund has repaid to the Home Rule Sales Tax Fund \$118,502, including \$84,644 in prior years and \$33,858 in the current year. As of April 30, 2018 the advance is \$220,075.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS – Continued

Interfund Receivables and Payables

Due to/from other funds balances at April 30, 2018, were as follows:

Receivable Fund	Payable Fund	Amount
General	Stratford Square Business District Tax	\$ <u>580</u>

Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Home Rule Sales Tax	\$ 213,212
General	Nonmajor Governmental	759,649
Nonmajor Governmental	Home Rule Sales Tax	1,665,140
Nonmajor Governmental	Nonmajor Governmental	224,799
Waterworks and Sewerage	Home Rule Sales Tax	<u>600,000</u>
	Total	<u>3,462,800</u>

The Home Rule Sales Tax Fund’s transfers consist of \$213,212 associated with payments to developers for various economic development agreements (see Note 4 – Other Information – Commitments and Contingencies for additional detail). The Fund also transferred \$333,225 to the 2015 General Obligation Bonds Fund and \$993,000 to the 2007B General Obligation Bonds Fund. \$338,915 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases. \$600,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Fund Loan.

The Nonmajor Governmental Funds’ transfers consist of \$759,649 and \$6,820 from the Capital Equipment Replacement Fund to finance current year vehicle and equipment replacement purchases expended in the General Fund and Community Relations and Events Fund, respectively. \$207,091 was transferred from the Community Relations and Events Fund and \$9,178 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. \$1,710 of various transfers occurred within the TIF District Funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Nondepreciable Capital Assets					
Land	\$ 57,558,916	-	-	-	57,558,916
Construction in Progress	30,840	85,640	62,679	-	53,801
	<u>57,589,756</u>	<u>85,640</u>	<u>62,679</u>	<u>-</u>	<u>57,612,717</u>
Depreciable Capital Assets					
Buildings and Improvements	11,494,459	90,452	49,065	-	11,535,846
Art and Collections	93,800	-	-	-	93,800
Furniture, Machinery and Equipment	2,978,940	224,070	47,718	-	3,155,292
Vehicles	2,500,548	760,435	289,339	(48,898)	2,922,746
Infrastructure	51,716,085	494,988	217,091	-	51,993,982
	<u>68,783,832</u>	<u>1,569,945</u>	<u>603,213</u>	<u>(48,898)</u>	<u>69,701,666</u>
Less Accumulated Depreciation					
Buildings and Improvements	6,333,561	280,925	32,506	-	6,581,980
Art and Collections	31,753	2,345	-	-	34,098
Furniture, Machinery and Equipment	1,687,294	202,558	42,031	-	1,847,821
Vehicles	1,402,498	199,651	264,373	(48,898)	1,288,878
Infrastructure	32,935,515	1,104,731	73,267	-	33,966,979
	<u>42,390,621</u>	<u>1,790,210</u>	<u>412,177</u>	<u>(48,898)</u>	<u>43,719,756</u>
Total Net Depreciable Capital Assets	<u>26,393,211</u>	<u>(220,265)</u>	<u>191,036</u>	<u>-</u>	<u>25,981,910</u>
Total Net Capital Assets	<u>83,982,967</u>	<u>(134,625)</u>	<u>253,715</u>	<u>-</u>	<u>83,594,627</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 189,741
Health and Public Safety	237,649
Highways and Streets	761,283
Public Services	579,807
Culture and Recreation	21,730
	<u>1,790,210</u>
Total	<u>1,790,210</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Nondepreciable Capital Assets					
Land	\$ 13,339,794	-	-	-	13,339,794
Depreciable Capital Assets					
Buildings and Improvements	42,788,820	34,845	1,397,584	-	41,426,081
Furniture, Machinery and Equipment	3,883,306	1,045,070	17,420	-	4,910,956
Vehicles	1,190,760	153,302	174,617	48,898	1,218,343
Infrastructure	36,382,652	-	-	-	36,382,652
	<u>84,245,538</u>	<u>1,233,217</u>	<u>1,589,621</u>	<u>48,898</u>	<u>83,938,032</u>
Less Accumulated Depreciation					
Buildings and Improvements	18,374,703	962,967	162,469	-	19,175,201
Furniture, Machinery and Equipment	2,594,608	254,549	17,420	-	2,831,737
Vehicles	793,556	92,839	174,616	48,898	760,677
Infrastructure	21,344,487	679,405	-	-	22,023,892
	<u>43,107,354</u>	<u>1,989,760</u>	<u>354,505</u>	<u>48,898</u>	<u>44,791,507</u>
Total Net Depreciable Capital Assets	<u>41,138,184</u>	<u>(756,543)</u>	<u>1,235,116</u>	<u>-</u>	<u>39,146,525</u>
Total Net Capital Assets	<u>54,477,978</u>	<u>(756,543)</u>	<u>1,235,116</u>	<u>-</u>	<u>52,486,319</u>

Depreciation expense was charged to business-type activities as follows:

Waterworks and Sewerage	\$ 1,730,756
Golf Course Operations	<u>259,004</u>
Total	<u><u>1,989,760</u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition, construction, and work of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired By	Beginning Balances	Issuances	Retirements	Ending Balances
2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements in the Indian Lakes Resort.	Debt Service	\$ 2,160,000	-	1,540,000	620,000
2015 General Obligation Refunding Bonds, \$3,420,000 original issue, due in annual installments of \$240,000 to \$335,000 through 2027; interest at 3.00%. Funded by Debt Service Fund property tax levies. Issued to partially refund 2007A G.O. Bonds.	Debt Service	3,180,000	-	245,000	2,935,000
Total General Obligation Bonds		5,340,000	-	1,785,000	3,555,000

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Tax Increment Financing Notes

The Village issues tax increment financing notes to provide funds tax increment financing development costs. Tax increment financing notes have been issued for governmental activities. Tax increment financing notes currently outstanding are as follows:

Issue	Fund Debt Retired By	Beginning Balances	Issuances	Retirements	Ending Balances
2003B Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	Westgate TIF Notes	\$ 1,156,741	-	75,969	1,080,772
2006 Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	Westgate TIF Notes	988,504	-	64,920	923,584

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Tax Increment Financing Notes – Continued

Issue	Fund Debt Retired By	Beginning Balances	Issuances	Retirements	Ending Balances
2007 Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs.	Westgate TIF Notes	\$ 453,778	-	68,939	384,839
2009 Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.0%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs.	Lake and Rosedale TIF Note	190,822	-	11,720	179,102
Total Tax Increment Financing Notes		2,789,845	-	221,548	2,568,297

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Illinois Environmental Protection Agency (IEPA) Loans Payable

The Village has entered into loan agreements with the IEPA to provide low interest financing for waterworks and sewerage improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired By	Beginning Balances	Issuances	Retirements	Ending Balances
2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009, and then semi-annual installments of \$39,963 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase I Waterworks improvements to the water and reclamation facility.	Sewerage	\$ 7,945,481	-	604,379	7,341,102
2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments of \$135,990 commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility.	Waterworks and Sewerage	3,662,034	-	226,912	3,435,122
Total IEPA Loans Payable		11,607,515	-	831,291	10,776,224

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 1,160,204	21,016	10,508	1,170,712	247,221
Net Pension Liability - IMRF	3,601,319	-	2,086,886	1,514,433	-
Net Pension Liability - Police Pension	26,138,706	-	592,799	25,545,907	-
Net Other Postemployment Benefit Obligation	2,328,756	-	102,878	2,225,878	-
General Obligation Bonds	5,340,000	-	1,785,000	3,555,000	875,000
Plus: Unamortized Premium on Bonds	213,271	-	19,388	193,883	-
Tax Increment Financing Notes	2,789,845	-	221,548	2,568,297	241,654
Total Governmental Activities	41,572,101	21,016	4,819,007	36,774,110	1,363,875
Business-Type Activities					
Compensated Absences	276,486	-	6,779	269,707	53,941
Net Pension Liability - IMRF	1,855,225	-	1,103,970	751,255	-
Net Other Postemployment Benefit Obligation	278,542	-	10,902	267,640	-
IEPA Loans	11,607,515	-	831,291	10,776,224	849,340
Total Business-Type Activities	14,017,768	-	1,952,942	12,064,826	903,281

For the governmental activities, payments on the compensated absences, the net pension liabilities and the net other postemployment benefits obligation are made by the General Fund. Payments on the General Obligation Bonds are made by the Debt Service Fund and payments on the tax increment financing notes are paid by the Westgate TIF Notes Fund and the Lake and Rosedale TIF Note Fund.

Additionally, for business-type activities, the compensated absences, the net pension liability and the net other postemployment benefit obligation and the IEPA Loans are liquidated by the Waterworks and Sewerage Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities				Business-Type Activities	
	General Obligation		Tax Increment		IEPA	
	Bonds		Financing Notes		Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 875,000	101,275	-	-	849,340	221,903
2020	265,000	76,425	-	-	867,807	203,436
2021	270,000	68,400	-	-	886,703	184,540
2022	280,000	60,150	-	-	906,037	165,206
2023	290,000	51,600	-	-	925,821	145,422
2024	295,000	42,825	-	-	946,064	125,179
2025	305,000	33,825	-	-	966,777	104,466
2026	315,000	24,525	-	-	987,974	83,269
2027	325,000	14,925	-	-	1,009,665	61,578
2028	335,000	5,025	-	-	1,031,862	39,381
2029	-	-	-	-	654,946	16,667
2030	-	-	-	-	263,511	8,470
2031	-	-	-	-	266,815	5,166
2032	-	-	-	-	212,902	1,820
Totals	3,555,000	478,975	*	*	10,776,224	1,366,503

* Debt service requirements to maturity are not available for the tax increment financing notes, as they are payable only as incremental taxes are collected. As such, no debt service schedule exists.

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE

Fund Balance Classifications

There are five classifications of net position/fund balance in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to those constraints on the specific purposes for which amounts can be spent. The five classifications are nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Restricted net position reflects resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of Village issued debt obligations.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

The Economic Development restriction represents business district sales taxes and is required to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the health and public safety category of restricted net position comprise drug enforcement forfeitures and DUI technology fines collected pursuant to State Statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications – Continued

Restricted Fund Balance – Continued. In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007, the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 30, 2009. Through April 30, 2018, the principal balance of the loan is \$7,341,102 and a total of \$4,770,334 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009, by 7¢ and then again on November 1, 2009, by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan funded Phase 2A construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$4,684,664, including capitalized interest, was drawn and repayment of the loan began October 30, 2012. Through April 30, 2018, the principal balance of the loan is \$3,435,122 and a total of \$92,095 has been accumulated from the aforementioned rate increases and is restricted for the purpose of paying principal and interest on the loan.

The Village increased water and sewer rates on June 1, 2012, to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. Water rates were increased by 18¢ and sewer rates were increased by 5¢. Effective May 1, 2016, the Village Board authorized 5¢ of the water rate to be allocated to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. During the current year, \$256,835 of revenue was generated from these rates and used to fund capital related costs totaling \$363,739. At April 30, 2018, \$0 has been accumulated from the rate increases and is restricted for the purpose of paying future capital related costs.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of resources constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes to the Village Administrator and is administered through a form of administrative action.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications – Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2018:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 83,594,627
Plus: Loss on Refunding	61,160
Less Capital Related Debt:	
2015 General Obligation Bonds	(2,935,000)
Unamortized Premium on Bonds	<u>(193,883)</u>
Net Investment in Capital Assets	<u>80,526,904</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	52,486,319
Less Capital Related Debt:	
IEPA Loans Payable	<u>(10,776,224)</u>
Net Investment in Capital Assets	<u>41,710,095</u>

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Intergovernmental Risk Management Agency

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, workers' compensation claims, and public officials liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

The latest available financial statements of IRMA, dated December 31, 2017, show the following:

Total Assets and Deferred Outflows of Resources	\$203,124,013
Liabilities	\$89,171,557
Members' Balances and Reserves	<u>\$113,952,456</u>
Total Liabilities and Members' Balances and Reserves	\$203,124,013
Total Revenues	\$56,893,361
Total Expenses	\$56,893,361

Complete financial statements for IRMA can be obtained directly from its administrative offices at Intergovernmental Risk Management Agency, 4 Westbrook Corporate Center, Suite 940, Westchester, Illinois 60154.

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding needed for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year in which they were a member.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Intergovernmental Personnel Benefit Cooperative

The Intergovernmental Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government, quasi-governmental and nonprofit public service entities in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees. IPBC acts as a public entity risk pool to receive, process and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the by-laws or assigned by the Board of Directors. IPBC's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

The latest available financial statements of IPBC, dated June 30, 2017, show the following:

Total Assets	\$133,756,762
Liabilities	\$87,355,923
Net Position	<u>\$46,400,839</u>
Total Liabilities and Members' Balances and Reserves	\$133,756,762
Total Revenues	\$233,863,859
Total Expenses	\$235,839,943

Complete financial statements for IPBC can be obtained directly from its administrative offices at Intergovernmental Personnel Benefit Cooperative, 1220 Oak Brook Road, Oak Brook, Illinois 60523.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial. There were no such grants existing at April 30, 2018.

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the "Commission") and has executed a Water Supply Contract with the Commission for a term ending in 2024. The Contract provides that the Village pay its proportionate share of "fixed costs" (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the Contract. Receipt of water began in 1992.

Previously, the Commission eliminated the fixed cost component of the Village's obligation. All Village costs paid to the Commission reflect only operation and maintenance costs. These costs were expensed.

Agreements with Developers

Economic Development Incentives

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the "Center") to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. A "Grand Opening" occurred in September 2013 and rebate payments began in fiscal year 2014-2015. Through April 30, 2018, the Village has rebated to the property owner \$833,860 including \$620,648 in prior years and \$213,212 in the current year. All payments have been recorded as an expenditure in the General Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Economic Development Incentives – Continued

In August 2015, the Village entered into a sales tax redevelopment agreement with the property owner and operator of Stratford Crossing Shopping Center (the “Center”) to induce the redevelopment of the property. The Village has agreed to reimburse up to a maximum of \$8,500,000 to the property owner over twenty (20) years based upon the sales taxes generated, over a predefined “base” and as adjusted annually using the CPI-U or 2.50%, whichever is less, by the businesses within the Center. The agreement’s measurement period began June 1, 2016. Through April 30, 2018, the Village has reimbursed \$64,918 to the property owner, all in the current year. \$61,179 of the payments have been recorded as an expenditure in the General Fund and \$3,739 as an expenditure in the Home Rules Sales Tax Fund.

Tax Increment Financing

In March 2003, the Village established a Tax Increment Financing District (the “TIF”) – the Westgate Redevelopment Project Area or commonly known as the Westgate TIF – comprising over 30 acres of property along the Village’s north central boundary. The Village approved a Redevelopment Agreement in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003, the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2018, the Village has paid a total of \$1,695,413 of the Series 2003B Note of which \$389,228 is attributable to Note principal and \$1,306,185 to Note interest, and a total of \$1,387,064 of the Series 2006 Note of which \$477,128 is attributable to Note principal and \$909,936 to Note interest. Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2018, the Village has paid a total of \$854,168 of which \$365,162 is attributable to Note principal and \$489,006 to Note interest.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Tax Increment Financing – Continued

In September 2006, the Village established a Tax Increment Financing District (the “TIF”) - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF’s Debt Service Fund. Through April 30, 2018, the Village has paid a total of \$380,310 of which \$220,898 is attributable to Note principal and \$159,412 to Note interest.

In March 2015, the Village established a Tax Increment Financing District (the “TIF”) - the East Lake Street Redevelopment Project Areas for the purpose of removing blighted conditions and restoring private investment. The TIF is located along East Lake Street within the northeastern portion of the Village and is comprised of approximately 39.75 acres of land. At April 2018, the Village has pledged up to \$600,000 in available incremental property taxes to a developer to assist in reimbursing the developer for construction costs related to a commercial retail strip center. The maximum amount of the pledge is \$600,000 and is contingent on meeting certain development goals. Through April 30, 2018, the Village has paid \$400,000 to the developer. All payments have been recorded as an expenditure in the East Lake Street TIF Redevelopment Projects Fund.

Business Districts

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% “business district sales tax.” In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the “redevelopment costs”) for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2018, the Village has reimbursed the developer \$11,941,517 including \$11,145,110 in prior years and \$796,407 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS AND CONTINGENCIES – Continued

Agreements with Developers – Continued

Business Districts – Continued

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax to establish the Village's hotel use tax at 6% and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements to the Resort. The General Obligation debt is detailed in Note 3. The Village is using the above-referenced taxes to assist in repaying the General Obligation debt. Through April 30, 2018, a total of \$3,829,234 of hotel use tax has been generated by the Resort including \$3,631,545 in prior years and \$197,689 in the current year, and a total of \$488,579 of business district sales tax has been generated including \$480,599 in prior years and \$7,980 in the current year.

Pledged Revenue

The Village has pledged future property tax revenues from the Westgate and Lake Street and Rosedale TIF Districts to repay Notes issued at various dates since July 2003. Four separate Notes were issued to finance extraordinary development costs related to three different redevelopment projects within two separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. At April 30, 2018, total principal remaining on the Notes is \$2,568,297. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$221,548 and interest paid was \$189,254. Total incremental property tax revenues were \$499,892.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. Publicly available financial reports that include financial statements and required supplementary information (RSI) for the Police Pension Plan are included herein. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Employees of the Bloomington Public Library (Library), an unrelated entity, also participate in the Village's IMRF plan as required by IMRF. The Village has treated the Library as if it is a component unit for purposes of applying GASB 68. Accordingly, pension items have been allocated to the Library on the basis of employer contributions to total employer contributions for the fiscal year. The Village's portion was 81%.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	101
Inactive Plan Members Entitled to but not yet Receiving Benefits	107
Active Plan Members	<u>125</u>
Totals	<u><u>333</u></u>

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2018, the Village's contribution was 12.97% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 9,378,156	2,265,688	(2,530,556)

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 38,471,218	33,014,674	5,456,544
Changes for the Year:			
Service Cost	646,075	-	646,075
Interest on the Total Pension Liability	2,920,330	-	2,920,330
Difference Between Expected and Actual Experience of the Total Pension Liability	787,632	-	787,632
Changes of Assumptions	(1,203,462)	-	(1,203,462)
Contributions - Employer	-	813,576	(813,576)
Contributions - Employees	-	278,081	(278,081)
Net Investment Income	-	5,464,945	(5,464,945)
Benefit Payments, including Refunds of Employee Contributions	(1,359,714)	(1,359,714)	-
Other (Net Transfer)	-	(215,171)	215,171
Net Changes	1,790,861	4,981,717	(3,190,856)
Balances at December 31, 2017	40,262,079	37,996,391	2,265,688

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the Village recognized pension expense of \$637,171 as determined by GAAP. At April 30, 2018, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	IMRF Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 595,629	(272,469)	323,160
Change in Assumptions	28,520	(988,523)	(960,003)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	960,328	(2,390,908)	(1,430,580)
	<u>1,584,477</u>	<u>(3,651,900)</u>	<u>(2,067,423)</u>
Pension Contributions Made Subsequent to the Measurement Date	259,933	-	259,933
	<u>259,933</u>	<u>-</u>	<u>259,933</u>
Total Deferred Amounts Related to IMRF	<u>1,844,410</u>	<u>(3,651,900)</u>	<u>(1,807,490)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Inflows of Resources
2019	\$ 377,213
2020	386,095
2021	696,030
2022	608,085
2023	-
Thereafter	<u>-</u>
Total	<u>2,067,423</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements
April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active sworn police employees.

Plan Membership. At April 30, 2018, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	31
Inactive Plan Members Entitled to but not yet Receiving Benefits	1
Active Plan Members	<u>45</u>
Total	<u><u>77</u></u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police office retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary, less any investment income. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2018, the Village's contribution was 41.07% of covered payroll. The Village's contributions equaled the actuarially determined contributions.

Concentrations. At year end, the Pension Plan has investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5% or more of net position available for benefits as follows:

Federal Farm Credit	\$	1,633,081
Federal Home Loan Bank		3,045,071
Voya Financial Life Insurance Contract		3,398,881
Jackson National Life Insurance Company Contracts		3,920,722

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2018, using the following actuarial methods and assumptions:

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions – Continued

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.50% to 11.00%
Cost of Living Adjustments	2.00%
Inflation	2.00%

Mortality rates were based on the RP 2014 Mortality Table (BCHA) projected to 2018 using improvement scale MP-2017. The other non-economic actuarial assumptions used in the April 30, 2018 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance (GRS) in 2017.

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as in prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity – Continued

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 33,021,761	25,545,907	19,343,616

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2017	\$ 57,021,825	30,883,119	26,138,706
Changes for the Year:			
Service Cost	794,415	-	794,415
Interest on the Total Pension Liability	4,188,427	-	4,188,427
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	9,806	-	9,806
Changes of Assumptions	(1,527,386)	-	(1,527,386)
Contributions - Employer	-	1,703,223	(1,703,223)
Contributions - Employees	-	397,150	(397,150)
Net Investment Income	-	1,982,996	(1,982,996)
Benefit Payments, including Refunds of Employee Contributions	(2,352,253)	(2,352,253)	-
Administrative Expense	-	(25,308)	25,308
Net Changes	1,113,009	1,705,808	(592,799)
Balances at April 30, 2018	58,134,834	32,588,927	25,545,907

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the Village recognized pension revenue of \$629,180 as determined by GAAP. At April 30, 2018, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 3,657,745	(217,215)	3,440,530
Change in Assumptions	1,530,472	(1,276,994)	253,478
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,504,619	(120,468)	1,384,151
Total Deferred Amounts Related to Police Pension	<u>6,692,836</u>	<u>(1,614,677)</u>	<u>5,078,159</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2019	\$ 1,639,767
2020	1,639,765
2021	763,484
2022	534,914
2023	454,752
Thereafter	<u>45,477</u>
Total	<u>5,078,159</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the Village provides access to post-employment health care insurance benefits (OPEB) for qualifying retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

All health care benefits are provided through the Village’s insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Village’s plan becomes secondary.

The Village establishes the contribution percentages between the Village and employees through its personnel manual and union negotiations. The average contribution of the retirees and beneficiaries currently receiving benefits is 37% of the actuarially determined premium to the health care plan, and 100% of the actuarially determined premium of the dental plan. For the year ending April 30, 2018, retirees contributed \$145,841. Active employees do not contribute to the plan until retirement.

At April 30, 2016, the date of the latest actuarial valuation, membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them.	15
Active Employees	<u>84</u>
	<u><u>99</u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of April 30, 2018, was calculated as follows:

Annual Required Contribution	\$ 323,806
Interest on the Net Pension Obligation	104,291
Adjustment to the Actuarially Required Contributions	<u>(86,910)</u>
Annual OPEB Cost	341,187
Actual Contribution	<u>454,967</u>
Change in the NOPEBO	(113,780)
NOPEBO - Beginning	<u>2,607,298</u>
NOPEBO - Ending	<u><u>2,493,518</u></u>

Trend Information

The Village's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
4/30/16	\$ 342,055	\$ 368,135	107.62%	\$ 2,711,188
4/30/17	341,881	445,771	130.39%	2,607,298
4/30/18	341,187	454,967	133.35%	2,493,518

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Funded Status and Funding Progress

The funded status of the plan as of April 30, 2016, the date of the latest actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$ 6,073,752
Actuarial Value of Plan Assets	\$ -
Unfunded Actuarial Accrued Liability (UAAL)	\$ 6,073,752
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%
Covered Payroll (Active Plan Members)	\$ 7,376,823
UAAL as a Percentage of Covered Payroll	82.34%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2016 actuarial valuation, the entry-age normal cost method was applied and assumed a level percentage of pay and 30 year open amortization period. The actuarial assumptions included an investment rate of return of 4.0%, general inflation rate of 3.0%, initial price healthcare inflation rate of 4.50% to 8.50%, wage inflation rate of 4.0%, mortality rates from the December 31, 2014 IMRF Actuarial Valuation Report and May 1, 2015 Police Pension Actuarial Valuation, and that 85% of eligible employees elect subsidized coverage.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
Other Post-Employment Benefit Plan

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
Police Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
Police Pension Fund

- Schedule of Investment Returns
Police Pension Fund

- Budgetary Comparison Schedule
General Fund
Home Rule Sales Tax - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles. An exception is that debt payments and capital expenses of Proprietary Funds are budgeted on cash basis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Other Post-Employment Benefit Plan

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
April 30, 2018**

Schedule of Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
Apr. 30						
2014	\$ -	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	6,073,752	0.00%	6,073,752	7,376,823	82.34%
2017	N/A	N/A	N/A	N/A	N/A	N/A
2018	N/A	N/A	N/A	N/A	N/A	N/A

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contributions	Percent Contributed
2014	\$ 93,422	\$ 471,826	19.80%
2015	88,471	480,822	18.40%
2016	348,480	323,806	107.62%
2017	445,784	323,806	137.67%
2018	454,967	323,806	140.51%

The Village is required to have an actuarial valuation performed triennially and when a valuation is not performed a N/A is placed in those years.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 642,747	\$ 799,250	\$ 156,503	\$ 6,053,157	13.20%
2017	805,703	810,768	5,065	6,129,609	13.23%
2018	770,124	788,774	18,650	6,082,119	12.97%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 68 was adopted by the Village in 2016.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 1,270,804	\$ 1,280,101	\$ 9,297	\$ 4,052,449	31.59%
2016	1,306,609	1,315,956	9,347	4,164,497	31.60%
2017	1,489,144	1,501,701	12,557	3,980,501	37.73%
2018	1,689,931	1,703,223	13,292	4,147,283	41.07%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Average Market
Inflation	2.00%
Salary Increases	3.50% to 11.00%
Investment Rate of Return	7.50%
Retirement Age	50-70
Mortality	RP 2014 projected to 2017

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information
 Schedule of Changes in the Employer's Net Pension Liability
 April 30, 2018

	2016	2017	2018
Total Pension Liability			
Service Cost	\$ 626,255	636,976	646,075
Interest	2,581,104	2,735,330	2,920,330
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(49,065)	(491,646)	787,632
Change of Assumptions	97,416	(149,398)	(1,203,462)
Benefit Payments, Including Refunds of Member Contributions	(1,090,240)	(1,118,170)	(1,359,714)
Net Change in Total Pension Liability	2,165,470	1,613,092	1,790,861
Total Pension Liability - Beginning	34,692,656	36,858,126	38,471,218
Total Pension Liability - Ending	36,858,126	38,471,218	40,262,079
Plan Fiduciary Net Position			
Contributions - Employer	\$ 776,739	799,603	813,576
Contributions - Members	268,309	270,330	278,081
Net Investment Income	154,803	2,162,402	5,464,945
Benefit Payments, Including Refunds of Member Contributions	(1,090,240)	(1,118,170)	(1,359,714)
Other (Net Transfer)	(265,266)	73,006	(215,171)
Net Change in Plan Fiduciary Net Position	(155,655)	2,187,171	4,981,717
Plan Net Position - Beginning	30,983,158	30,827,503	33,014,674
Plan Net Position - Ending	30,827,503	33,014,674	37,996,391
Employer's Net Pension Liability	\$ 6,030,623	5,456,544	2,265,688
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.64%	85.82%	94.37%
Covered Payroll	\$ 5,903,537	6,023,864	6,179,585
Employer's Net Pension Liability as a Percentage of Covered Payroll	102.15%	90.58%	36.66%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 68 was adopted by the Village in 2016.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2018**

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

Required Supplementary Information
 Schedule of Changes in the Employer's Net Pension Liability
 April 30, 2018

	<u>2015</u>
Total Pension Liability	
Service Cost	\$ 892,034
Interest	3,237,216
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(21,464)
Change of Assumptions	3,245,935
Benefit Payments, Including Refunds of Member Contributions	<u>(1,528,638)</u>
Net Change in Total Pension Liability	5,825,083
Total Pension Liability - Beginning	<u>42,534,850</u>
Total Pension Liability - Ending	<u><u>48,359,933</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	1,280,101
Contributions - Members	410,040
Net Investment Income	1,486,212
Benefit Payments, Including Refunds of Member Contributions	(1,528,638)
Administrative Expense	<u>(25,379)</u>
Net Change in Plan Fiduciary Net Position	1,622,336
Plan Net Position - Beginning	<u>27,802,408</u>
Plan Net Position - Ending	<u><u>29,424,744</u></u>
Employer's Net Pension Liability	<u><u>18,935,189</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.85%
Covered Payroll	\$ 4,052,449
Employer's Net Pension Liability as a Percentage of Covered Payroll	467.25%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

2016	2017	2018
779,589	835,513	794,415
3,684,655	4,104,478	4,188,427
-	-	-
(477,879)	96,666	9,806
3,262,070	74,982	(1,527,386)
(1,631,991)	(2,066,191)	(2,352,253)
5,616,444	3,045,448	1,113,009
48,359,933	53,976,377	57,021,825
53,976,377	57,021,825	58,134,834
1,315,956	1,501,701	1,703,223
409,616	398,542	397,150
(849,893)	2,414,325	1,982,996
(1,631,991)	(2,066,191)	(2,352,253)
(13,110)	(20,580)	(25,308)
(769,422)	2,227,797	1,705,808
29,424,744	28,655,322	30,883,119
28,655,322	30,883,119	32,588,927
25,321,055	26,138,706	25,545,907
53.09%	54.16%	56.06%
4,164,497	3,980,501	4,147,283
608.02%	656.67%	615.97%

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Investment Returns
April 30, 2018**

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	5.27%
2016	(2.82%)
2017	8.43%
2018	6.39%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Taxes	\$ 2,844,350	2,801,801	(42,549)	2,838,965
Intergovernmental	11,397,580	11,059,339	(338,241)	11,208,591
Fines	454,500	425,615	(28,885)	462,023
Fees, Licenses and Permits	1,564,820	1,361,375	(203,445)	1,576,546
Grants	2,500	20,211	17,711	37,023
Investment Income	72,000	59,586	(12,414)	59,640
Miscellaneous	964,550	978,632	14,082	1,006,378
Total Revenues	<u>17,300,300</u>	<u>16,706,559</u>	<u>(593,741)</u>	<u>17,189,166</u>
Expenditures				
General Government	4,062,005	3,319,876	(742,129)	4,095,670
Health and Public Safety	9,278,185	9,165,646	(112,539)	8,842,769
Highways and Streets	1,792,775	1,842,159	49,384	2,014,306
Public Services	2,124,260	1,991,902	(132,358)	1,830,642
Total Current	<u>17,257,225</u>	<u>16,319,583</u>	<u>(937,642)</u>	<u>16,783,387</u>
Capital Outlay	2,240,385	1,569,036	(671,349)	1,651,176
Total Expenditures	<u>19,497,610</u>	<u>17,888,619</u>	<u>(1,608,991)</u>	<u>18,434,563</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,197,310)</u>	<u>(1,182,060)</u>	<u>1,015,250</u>	<u>(1,245,397)</u>
Other Financing Sources				
Sale of Capital Assets	10,000	64,799	13,793	13,793
Sale of Real Estate	-	32,047	13,793	-
Bond Proceeds	800,000	-	-	-
Transfers In	1,438,200	972,861	80,000	614,875
Total Other Financing Sources	<u>2,248,200</u>	<u>1,069,707</u>	<u>107,586</u>	<u>628,668</u>
Net Change in Fund Balance	<u>50,890</u>	<u>(112,353)</u>	<u>1,122,836</u>	<u>(616,729)</u>
Fund Balance - Beginning		<u>10,036,851</u>		<u>10,653,580</u>
Fund Balance - Ending		<u>9,924,498</u>		<u>10,036,851</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Taxes	\$ 3,168,000	3,020,181	(147,819)	3,214,296
Intergovernmental	525,000	-	(525,000)	25,000
Investment Income	6,000	5,627	(373)	4,490
Miscellaneous	30,100	29,647	(453)	-
Total Revenues	<u>3,729,100</u>	<u>3,055,455</u>	<u>(673,645)</u>	<u>3,243,786</u>
Expenditures				
Current				
General Government	257,390	63,637	(193,753)	1,727,995
Public Service	520,445	211,711	(308,734)	4,482
Total Current	<u>777,835</u>	<u>275,348</u>	<u>(502,487)</u>	<u>1,732,477</u>
Capital Outlay	-	-	-	63,079
Total Expenditures	<u>777,835</u>	<u>275,348</u>	<u>(502,487)</u>	<u>1,795,556</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,951,265</u>	<u>2,780,107</u>	<u>(171,158)</u>	<u>1,448,230</u>
Other Financing Sources (Uses)				
Disposal of Capital Assets	275,000	(49,550)	(324,550)	-
Transfers Out	(2,478,352)	(2,478,352)	-	(2,240,979)
	<u>(2,203,352)</u>	<u>(2,527,902)</u>	<u>(324,550)</u>	<u>(2,240,979)</u>
Net Change in Fund Balance	<u>747,913</u>	252,205	<u>(495,708)</u>	(792,749)
Fund Balance - Beginning		<u>1,725,796</u>		<u>2,518,545</u>
Fund Balance - Ending		<u>1,978,001</u>		<u>1,725,796</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Home Rule Sales Tax Fund
 - East Lake Street TIF Redevelopment Projects Fund
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
 - Motor Fuel Tax Fund
 - ILR Business District Tax Fund
 - Stratford Square Business District Tax Fund
 - Community Relations and Events Fund
 - Westgate TIF Notes Fund
 - Lake and Rosedale TIF Note Fund
 - 2007A/2015 General Obligation and Refunding Bonds Fund
 - 2007B General Obligation Bonds Fund
 - Capital Equipment Replacement Fund
 - Westgate TIF Redevelopment Projects Fund
 - Springbrook TIF Redevelopment Project Fund
 - Lake and Rosedale TIF Redevelopment Project Fund
- Budgetary Comparison Schedules – Major Enterprise Funds
 - Waterworks and Sewerage Fund
 - Golf Course Operations Fund
- Budgetary Comparison Schedule – Police Pension Trust Fund

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Home Rule Sales Tax

The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support programs and projects as determined by the Village Board.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the Village's share of State gasoline taxes and the Village's 2¢ municipal motor fuel tax. These taxes are to be used to maintain streets, traffic signals and signs.

ILR Business District Tax

The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e., - sales tax) imposed within the Indian Lakes Resort Business District. These taxes are used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.

Stratford Square Business District Tax

The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e., - sales tax) imposed within the Bloomingdale Stratford Square Business District. These taxes are used to support economic development efforts within the Business District.

Community Relations and Events

The Community Relations and Events Fund is used to account for tax proceeds received from the Village's six municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors and generally support and promote community events and activities.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing (TIF) Notes.

Westgate TIF Notes Fund

The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

Lake and Rosedale TIF Note Fund

The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

2007A/2015 General Obligation and Refunding Bonds Fund

The 2007A/2015 General Obligation and Refunding Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.

2007B General Obligation Bonds Fund

The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for all resources used for the acquisition or construction of capital facilities by a governmental unit except those financed by proprietary funds.

East Lake Street TIF Redevelopment Projects Fund

The East Lake Street TIF Redevelopment Projects Fund (a Major Fund) is used to account for the property taxes collected from tax increment, as well as the administrative and extraordinary costs associated with projects within the tax increment financing district. The Village adopted tax increment allocated financing for the purpose of paying these costs.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

CAPITAL PROJECTS FUNDS - CONTINUED

Capital Equipment Replacement Fund

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

Westgate TIF Redevelopment Projects Fund

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes and administrative and extraordinary costs associated with the projects within the tax increment financing district. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying these project costs.

Springbrook TIF Redevelopment Project Fund

The Springbrook TIF Redevelopment Project Fund is used to account for the property taxes collected from the tax investment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

Lake and Rosedale TIF Redevelopment Project Fund

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note and administrative costs associated with the redevelopment project. The note was issued to finance certain extraordinary costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Waterworks and Sewerage Fund

The Waterworks and Sewerage Fund (a Major Fund) is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

ENTERPRISE FUNDS - CONTINUED

Golf Course Operations Fund

The Golf Course Operations Fund (a Major Fund) is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

TRUST AND AGENCY FUNDS

PENSION TRUST FUND

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and investment income.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental Funds

**Combining Balance Sheet
April 30, 2018**

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and Cash Equivalents				
Deposits	\$ 10,039	598	411	11,048
Certificates of Deposit	2,237,441	396,000	440,450	3,073,891
Investments	1,530,234	242,473	1,299,082	3,071,789
Receivables - Net of Allowances				
Taxes	240,924	506,067	172,675	919,666
Interest	22,180	616	6,634	29,430
Other	633	-	-	633
Due from Other Governments	50,405	-	-	50,405
Total Assets	4,091,856	1,145,754	1,919,252	7,156,862
LIABILITES				
Accounts Payable	5,979	-	2,245	8,224
Accrued Payroll	1,154	-	-	1,154
Other Payables	54,358	-	-	54,358
Due to Other Funds	580	-	-	580
Total Liabilities	62,071	-	2,245	64,316
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	-	506,067	172,675	678,742
Total Liabilities and Deferred Inflows of Resources	62,071	506,067	174,920	743,058
FUND BALANCES				
Restricted	3,435,783	639,687	833,526	4,908,996
Committed	-	-	910,806	910,806
Assigned	594,002	-	-	594,002
Unassigned	-	-	-	-
Total Fund Balances	4,029,785	639,687	1,744,332	6,413,804
Total Liabilities and Fund Balances	4,091,856	1,145,754	1,919,252	7,156,862

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018**

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Taxes	\$ 1,763,542	499,891	157,085	2,420,518
Intergovernmental	581,067	-	-	581,067
Fees, Licenses and Permits	10,390	-	-	10,390
Investment Income	32,207	13,663	24,377	70,247
Miscellaneous	133,556	-	-	133,556
Total Revenues	2,520,762	513,554	181,462	3,215,778
Expenditures				
Current				
General Government	35,045	71,723	-	106,768
Economic Development	796,407	-	13,022	809,429
Culture and Recreation	340,565	-	-	340,565
Public Services	72,925	-	-	72,925
Total Current	1,244,942	71,723	13,022	1,329,687
Capital Outlay	1,001,246	-	-	1,001,246
Debt Service				
Principal Retirement	-	2,006,548	-	2,006,548
Interest and Fiscal Charges	-	358,548	-	358,548
Total Debt Service	-	2,365,096	-	2,365,096
Total Expenditures	2,246,188	2,436,819	13,022	4,696,029
Excess (Deficiency) of Revenues Over (Under) Expenditures	274,574	(1,923,265)	168,440	(1,480,251)
Other Financing Sources (Uses)				
Transfers In	6,820	1,542,494	340,625	1,889,939
Transfers Out	(216,269)	(1,710)	(766,469)	(984,448)
Total Other Financing Sources (Uses)	(209,449)	1,540,784	(425,844)	905,491
Net Change in Fund Balances	65,125	(382,481)	(257,404)	(574,760)
Fund Balances - Beginning	3,964,660	1,022,168	2,001,736	6,988,564
Fund Balances - Ending	4,029,785	639,687	1,744,332	6,413,804

GENERAL FUND

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18			
	Original and Final Budget	Actual	Variance Over (Under)	4/30/17 Actual
Taxes				
Corporate Property Tax	\$ 775,900	778,735	2,835	797,988
Police Pension Property Tax	1,698,400	1,703,210	4,810	1,501,689
Noncurrent Property Tax	50	6	(44)	6
Telecommunications Tax	370,000	319,850	(50,150)	539,282
Total Taxes	2,844,350	2,801,801	(42,549)	2,838,965
Intergovernmental				
State Shared				
State Sales Tax	8,428,000	8,163,562	(264,438)	8,263,703
State Income Tax	2,079,000	2,003,506	(75,494)	2,076,029
Use Tax	538,000	579,150	41,150	542,886
Personal Property Replacement Tax	15,000	14,892	(108)	19,997
Games Tax	300	-	(300)	-
Video Gaming Tax	55,000	56,992	1,992	52,683
Total State Shared	11,115,300	10,818,102	(297,198)	10,955,298
Agreement Reimbursements				
School District #93	30,000	31,562	1,562	30,348
Library	1,945	2,187	242	2,343
Fire Protection District	1,325	1,897	572	1,874
Total Agreement Reimbursements	33,270	35,646	2,376	34,565
Bloomington Township				
Road and Bridge Property Tax	249,000	205,589	(43,411)	218,726
Noncurrent Road and Bridge Tax	10	2	(8)	2
Total Bloomington Township	249,010	205,591	(43,419)	218,728
Total Intergovernmental	11,397,580	11,059,339	(338,241)	11,208,591
Fines				
Overweight Fines	9,000	10,638	1,638	8,369
DUI Fines	115,000	95,373	(19,627)	122,188
Miscellaneous Court Fines	163,000	160,294	(2,706)	164,713
DUI Technology Fines	23,000	23,077	77	29,366
Court Supervision Fines	16,000	10,530	(5,470)	14,950
Ordinance Violations	125,000	121,128	(3,872)	117,462
Alarm User Fines	3,500	4,575	1,075	4,975
Total Fines	454,500	425,615	(28,885)	462,023

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Fees, Licenses and Permits				
Basset Fees	\$ 1,500	1,760	260	1,920
Booking Fees	5,000	4,698	(302)	4,980
Administrative Tow Fees	243,000	231,008	(11,992)	183,818
Electronic Citation Fees	1,900	1,855	(45)	1,874
Fuel Facility Fees	3,500	3,228	(272)	2,531
Plan Review Fees	60,000	77,689	17,689	92,867
Engineering Fees	62,450	41,165	(21,285)	4,315
Annexation Fees	5,600	-	(5,600)	350
Telephone Franchise Fees	9,200	9,208	8	10,415
Cable T.V. Franchise Fees	315,000	300,141	(14,859)	300,557
Video Service Franchise Fees	141,000	114,865	(26,135)	127,245
Business Licenses	83,000	75,602	(7,398)	81,290
Tobacco - Retail Licenses	1,320	1,320	-	1,155
Liquor Licenses	111,600	118,200	6,600	113,837
Vending Machine Licenses	45,000	11,730	(33,270)	31,980
Amusement Licenses	3,000	-	(3,000)	4,000
Building Permits	275,000	163,949	(111,051)	367,897
Electrical Permits	22,000	19,389	(2,611)	26,125
Plumbing Permits	35,000	38,295	3,295	47,289
Occupancy Permits	11,250	11,950	700	9,525
Sign Permits	9,000	11,450	2,450	13,800
Elevator Permits	6,000	200	(5,800)	2,800
Elevator Inspection Permits	22,000	20,325	(1,675)	20,250
Mechanical Permits	10,000	12,166	2,166	12,620
Fire Protection Permits	500	660	160	2,104
Temporary Land Use Permits	2,000	2,150	150	2,350
Miscellaneous Permits	80,000	88,372	8,372	108,652
Total Fees, Licenses and Permits	1,564,820	1,361,375	(203,445)	1,576,546
Grants				
Federal	2,500	3,291	791	2,554
Local	-	16,920	16,920	34,469
Total Grants	2,500	20,211	17,711	37,023

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Investment Income	\$ 72,000	59,586	(12,414)	59,640
Miscellaneous				
50/50 Tree Program	12,500	7,204	(5,296)	11,157
Rental Income	203,610	202,209	(1,401)	192,854
Insurance Recoveries	1,500	30,640	29,140	245
Payment Card Recoveries	500	-	(500)	-
Developer Reimbursements	64,250	38,879	(25,371)	30,159
Officer Training and Travel Reimbursements	24,900	16,922	(7,978)	8,537
Sale of Police Reports	3,900	4,755	855	4,613
Police Special Detail	52,000	54,993	2,993	55,977
Insurance Contributions	143,600	136,373	(7,227)	109,254
Contributions	1,500	11,399	9,899	2,621
Criminal Forfeitures	-	15,109	15,109	3,871
Administrative Service Charge	190,000	190,000	-	190,000
Information Systems Service Charge	146,930	117,300	(29,630)	133,987
Other	119,360	152,849	33,489	263,103
Total Miscellaneous	964,550	978,632	14,082	1,006,378
 Total Revenues	 17,300,300	 16,706,559	 (593,741)	 17,189,166

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018

	General Government		Health and Public Safety		Highways and Streets		Public Services	
	Original and Final		Original and Final		Original and Final		Original and Final	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Administration								
Executive and Legislative Administration	\$ 248,395	236,722	-	-	-	-	-	-
Human Resources	573,055	651,978	-	-	-	-	-	-
Emergency Operations	245,570	144,757	-	-	-	-	-	-
Liability Insurance	14,720	7,055	-	-	-	-	-	-
Economic Development	541,375	124,881	-	-	-	-	-	-
Information Systems	285,000	283,766	-	-	-	-	-	-
Planning and Zoning Commission	493,720	422,668	-	-	-	-	-	-
Board of Fire and Police Commission	227,635	199,420	-	-	-	-	-	-
Board of Fire and Police Commission	35,155	22,607	-	-	-	-	-	-
Total Administration	<u>2,664,625</u>	<u>2,093,854</u>	-	-	-	-	-	-
Finance	672,195	560,836	-	-	-	-	-	-
Police	-	-	9,278,185	9,165,646	-	-	-	-
Village Services								
Engineering	-	-	-	-	-	-	399,780	333,712
Building and Zoning	-	-	-	-	-	-	734,725	742,345
Capital Improvements	-	-	-	-	-	-	-	18,500
Capital Improvements Road Program	-	-	-	-	-	-	12,450	10,180
Buildings and Grounds	519,425	469,364	-	-	-	-	-	-
Kennel	-	-	-	-	-	-	5,740	5,762
Forestry	-	-	-	-	-	-	599,800	526,983
Streets Maintenance	-	-	-	-	1,792,775	1,842,159	-	-
Equipment Maintenance	205,760	195,822	-	-	-	-	-	-
Recreational Path Maintenance	-	-	-	-	-	-	12,340	5,710
Stormwater Collection	-	-	-	-	-	-	359,425	348,710
Total Village Services	<u>725,185</u>	<u>665,186</u>	-	-	<u>1,792,775</u>	<u>1,842,159</u>	<u>2,124,260</u>	<u>1,991,902</u>
Total Expenditures	<u>4,062,005</u>	<u>3,319,876</u>	<u>9,278,185</u>	<u>9,165,646</u>	<u>1,792,775</u>	<u>1,842,159</u>	<u>2,124,260</u>	<u>1,991,902</u>

Total Current Expenditures		Capital Outlay		2018 Totals			2017 Totals		
Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Variance Over (Under)	Original and Final Budget	Actual	Variance Over (Under)
248,395	236,722	-	-	248,395	236,722	(11,673)	256,425	235,616	(20,809)
573,055	651,978	-	-	573,055	651,978	78,923	595,955	695,120	99,165
245,570	144,757	-	-	245,570	144,757	(100,813)	219,875	206,850	(13,025)
14,720	7,055	-	-	14,720	7,055	(7,665)	10,220	7,380	(2,840)
541,375	124,881	-	-	541,375	124,881	(416,494)	530,040	635,508	105,468
285,000	283,766	-	-	285,000	283,766	(1,234)	199,000	493,927	294,927
493,720	422,668	599,000	46,531	1,092,720	469,199	(623,521)	527,690	535,948	8,258
227,635	199,420	-	-	227,635	199,420	(28,215)	213,120	211,293	(1,827)
35,155	22,607	-	-	35,155	22,607	(12,548)	29,620	28,936	(684)
<u>2,664,625</u>	<u>2,093,854</u>	<u>599,000</u>	<u>46,531</u>	<u>3,263,625</u>	<u>2,140,385</u>	<u>(1,123,240)</u>	<u>2,581,945</u>	<u>3,050,578</u>	<u>468,633</u>
672,195	560,836	11,000	7,439	683,195	568,275	(114,920)	663,750	687,382	23,632
<u>9,278,185</u>	<u>9,165,646</u>	<u>333,900</u>	<u>246,976</u>	<u>9,612,085</u>	<u>9,412,622</u>	<u>(199,463)</u>	<u>9,119,640</u>	<u>8,960,450</u>	<u>(159,190)</u>
399,780	333,712	-	-	399,780	333,712	(66,068)	388,320	368,460	(19,860)
734,725	742,345	-	-	734,725	742,345	7,620	742,895	731,502	(11,393)
-	18,500	-	-	-	18,500	18,500	-	713,728	713,728
12,450	10,180	-	-	12,450	10,180	(2,270)	7,250	9,265	2,015
519,425	469,364	40,705	130,675	560,130	600,039	39,909	748,380	581,505	(166,875)
5,740	5,762	-	-	5,740	5,762	22	12,990	10,068	(2,922)
599,800	526,983	122,500	117,300	722,300	644,283	(78,017)	629,580	571,792	(57,788)
1,792,775	1,842,159	589,920	484,123	2,382,695	2,326,282	(56,413)	2,868,005	2,177,143	(690,862)
205,760	195,822	63,000	37,750	268,760	233,572	(35,188)	223,670	200,346	(23,324)
12,340	5,710	476,360	494,987	488,700	500,697	11,997	11,470	22,179	10,709
359,425	348,710	4,000	3,255	363,425	351,965	(11,460)	331,725	350,165	18,440
<u>4,642,220</u>	<u>4,499,247</u>	<u>1,296,485</u>	<u>1,268,090</u>	<u>5,938,705</u>	<u>5,767,337</u>	<u>(171,368)</u>	<u>5,964,285</u>	<u>5,736,153</u>	<u>(228,132)</u>
<u>17,257,225</u>	<u>16,319,583</u>	<u>2,240,385</u>	<u>1,569,036</u>	<u>19,497,610</u>	<u>17,888,619</u>	<u>(1,608,991)</u>	<u>18,329,620</u>	<u>18,434,563</u>	<u>104,943</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department				
Executive and Legislative				
Personnel				
Non-Sworn Wages	\$ 36,340	37,654	1,314	46,446
Specialty Wages	42,520	44,134	1,614	35,191
Non-Sworn Overtime	-	321	321	-
HMO Health Insurance	8,500	749	(7,751)	11,138
Dental Insurance	400	-	(400)	497
Life Insurance	100	8	(92)	47
FICA Contributions	6,800	7,109	309	6,262
IMRF Contributions	5,900	6,172	272	6,102
Other Employee Benefits	275	327	52	213
Cash in Lieu of Vacation	10,385	12,201	1,816	-
Total Personnel	111,220	108,675	(2,545)	105,896
Purchased Services				
Consulting	24,000	24,000	-	24,000
Professional	7,900	3,611	(4,289)	3,845
Promotion and Public Relations	10,300	7,239	(3,061)	7,810
Court Reporter	150	-	(150)	-
Notices, Filings and Recordings	150	-	(150)	186
Intergovernmental	61,715	59,443	(2,272)	61,475
Total Purchased Services	104,215	94,293	(9,922)	97,316
Training and Education				
Conferences and Seminars	100	-	(100)	60
Travel and Meetings	900	1,986	1,086	609
Membership Dues and Fees	29,550	29,494	(56)	29,337
Books, Publications and Reference Materials	100	-	(100)	-
Total Training and Education	30,650	31,480	830	30,006
Commodities				
Office Supplies	1,150	1,134	(16)	1,488
Printed Supplies	300	177	(123)	368
Operating Materials	300	143	(157)	43
Postage	100	17	(83)	47
Uniforms	160	539	379	178

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Executive and Legislative - Continued				
Commodities - Continued				
Telephones - Land Based	\$ 300	264	(36)	274
Total Commodities	2,310	2,274	(36)	2,398
Total Executive and Legislative	248,395	236,722	(11,673)	235,616
Administration				
Personnel				
Non-Sworn Wages	49,860	53,899	4,039	87,895
Non-Sworn Temporary Wages	-	-	-	3,360
Non-Sworn Salaries	247,430	257,692	10,262	240,553
Non-Sworn Overtime	250	104	(146)	1
PPO Health Insurance	100	21	(79)	23
EPO Health Insurance	-	-	-	1,287
HMO Health Insurance	31,900	28,574	(3,326)	21,847
Dental Insurance	1,800	1,933	133	1,710
Life Insurance	600	630	30	603
FICA Contributions	21,100	22,290	1,190	25,100
IMRF Contributions	38,400	39,331	931	46,023
Cash in Lieu of Vacation	-	-	-	17,883
Opt-Out	2,100	2,080	(20)	2,080
ICMA Contributions	4,000	4,000	-	4,000
Vehicle Allowance	5,200	5,200	-	5,200
Total Personnel	402,740	415,754	13,014	457,565
Purchased Services				
Attorney and Counsel	80,000	94,271	14,271	99,852
Prosecutor	60,000	88,260	28,260	83,580
Litigation	5,000	26,757	21,757	27,686
Other Legal Assistance	1,000	1,227	227	1,350
Professional	330	323	(7)	323
Promotion and Public Relations	5,800	5,629	(171)	6,055
Notices, Filings and Recordings	600	114	(486)	724

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Administration - Continued				
Purchased Services - Continued				
Internet	\$ 500	500	-	500
Total Purchased Services	153,230	217,081	63,851	220,070
Training and Education				
Conferences and Seminars	1,700	1,637	(63)	1,908
Travel and Meetings	885	1,588	703	638
Membership Dues and Fees	1,885	2,046	161	1,934
Subscriptions	1,010	837	(173)	1,025
Books, Publications and Reference Materials	-	22	22	-
Total Training and Education	5,480	6,130	650	5,505
Maintenance				
Equipment	180	83	(97)	173
Commodities				
Office Supplies	6,500	7,797	1,297	6,340
Printed Supplies	500	960	460	1,065
Operating Materials	-	214	214	156
Operating Equipment	600	591	(9)	320
Postage	650	485	(165)	522
Uniforms	120	91	(29)	158
Telephones - Land Based	1,930	1,759	(171)	1,824
Telephones - Data	750	660	(90)	371
Telephones - Mobile	375	373	(2)	1,051
Total Commodities	11,425	12,930	1,505	11,807
Total Administration	573,055	651,978	78,923	695,120
Human Resources				
Personnel				
Non-Sworn Wages	23,800	-	(23,800)	-
Non-Sworn Temporary Wages	-	4,774	4,774	1,411
Non-Sworn Salaries	129,965	72,453	(57,512)	123,178
PPO Health Insurance	100	26	(74)	29
Dental Insurance	800	938	138	710

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Human Resources Division - Continued				
Personnel - Continued				
Life Insurance	\$ 200	204	4	196
FICA Contributions	11,800	6,349	(5,451)	9,315
IMRF Contributions	19,700	10,038	(9,662)	16,651
Other Employment Benefits	-	3,860	3,860	-
Opt-Out	2,600	1,600	(1,000)	2,600
Total Personnel	188,965	100,242	(88,723)	154,090
Purchased Services				
Attorney and Counsel	10,000	5,992	(4,008)	4,745
Professional	29,225	27,954	(1,271)	31,022
Promotion and Public Relations	6,000	5,214	(786)	6,032
Notices, Filings and Recordings	2,000	375	(1,625)	1,732
Total Purchased Services	47,225	39,535	(7,690)	43,531
Training and Education				
Conferences and Seminars	3,375	299	(3,076)	2,700
Travel and Meetings	350	207	(143)	685
Membership Dues and Fees	2,890	2,100	(790)	3,113
Books, Publications and Reference Materials	350	-	(350)	383
Total Training and Education	6,965	2,606	(4,359)	6,881
Commodities				
Office Supplies	200	270	70	153
Printed Supplies	1,400	1,452	52	1,427
Uniforms	-	-	-	24
Postage	140	15	(125)	99
Telephones - Land Based	300	264	(36)	274
Telephones - Data	375	373	(2)	371
Total Commodities	2,415	2,374	(41)	2,348
Total Human Resources	245,570	144,757	(100,813)	206,850

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Emergency Operations				
Purchased Services				
Consulting	\$ 5,500	-	(5,500)	320
Training and Education				
Conferences and Seminars	1,000	-	(1,000)	-
Travel and Meetings	500	35	(465)	40
Total Training and Education	1,500	35	(1,465)	40
Maintenance				
Equipment	7,020	7,020	-	7,020
Commodities				
Office Supplies	200	-	(200)	-
Operating Materials	500	-	(500)	-
Total Commodities	700	-	(700)	-
Total Emergency Operations	14,720	7,055	(7,665)	7,380
Liability Insurance				
Purchased Services				
Promotion and Public Relations	450	-	(450)	225
Liability Insurance	482,525	360,905	(121,620)	589,375
Deductible - Liability Insurance	56,250	60,995	4,745	42,535
IRMA Members Reserve	-	(298,905)	(298,905)	-
Total Purchased Services	539,225	122,995	(416,230)	632,135
Training and Education				
Conferences and Seminars	200	-	(200)	-
Travel and Meetings	200	151	(49)	155
Total Training and Education	400	151	(249)	155
Commodities				
Operating Materials	1,750	1,735	(15)	1,876
Operating Equipment	-	-	-	1,342
Total Commodities	1,750	1,735	(15)	3,218
Total Liability Insurance	541,375	124,881	(416,494)	635,508

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Economic Development				
Purchased Services				
Attorney and Counsel	\$ 2,000	8,125	6,125	8,273
Consulting	-	1,250	1,250	-
Total Purchased Services	2,000	9,375	7,375	8,273
Other Charges				
Sales Tax Distributions	283,000	274,391	(8,609)	193,354
Total Current Expenditures	285,000	283,766	(1,234)	201,627
Capital Outlay				
Real Estate	-	-	-	292,300
Total Economic Development	285,000	283,766	(1,234)	493,927
Information Systems				
Administration				
Personnel				
Non-Sworn Wages	62,320	66,298	3,978	61,171
Non-Sworn Salaries	105,465	102,899	(2,566)	104,010
Non-Sworn Overtime	750	2,974	2,224	698
HMO Health Insurance	29,800	30,020	220	27,941
Dental Insurance	1,600	1,498	(102)	1,420
Life Insurance	300	274	(26)	263
FICA Contributions	12,900	12,734	(166)	12,151
IMRF Contributions	21,700	21,036	(664)	20,804
Total Personnel	234,835	237,733	2,898	228,458
Purchased Services				
Consulting	17,500	-	(17,500)	475
Professional	4,000	820	(3,180)	4,259
Internet	8,900	8,892	(8)	8,892
Total Purchased Services	30,400	9,712	(20,688)	13,626

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Information Systems - Continued				
Training and Education				
Conferences and Seminars	\$ 8,925	8,506	(419)	5,696
Travel and Meetings	300	332	32	96
Membership Dues and Fees	175	200	25	175
Total Training and Education	9,400	9,038	(362)	5,967
Maintenance				
Buildings and Grounds	1,000	8,506	7,506	6,200
Equipment	46,805	40,010	(6,795)	37,283
Total Maintenance	47,805	48,516	711	43,483
Commodities				
Office Supplies	1,500	1,437	(63)	1,244
Printed Supplies	-	144	144	-
Operating Materials	13,850	5,320	(8,530)	8,412
Operating Equipment	39,500	25,641	(13,859)	33,213
Postage	75	63	(12)	78
Uniforms	100	116	16	92
Telephones - Land Based	300	264	(36)	274
Telephones - Mobile	20	16	(4)	19
Cable TV	450	505	55	461
Total Commodities	55,795	33,506	(22,289)	43,793
Total Current Expenditures	378,235	338,505	(39,730)	335,327
Capital Outlay				
Equipment	94,000	38,561	(55,439)	113,282
Total Administration	472,235	377,066	(95,169)	448,609
Finance				
Purchased Services				
Consulting	25,000	-	(25,000)	-
Professional	600	600	-	600
Notices, Filings and Recordings	100	-	(100)	-
Total Purchased Services	25,700	600	(25,100)	600

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Information Systems - Continued				
Finance - Continued				
Training and Education				
Conferences and Seminars	\$ 320	400	80	-
Maintenance				
Equipment	52,780	52,124	(656)	50,603
Commodities				
Operating Materials	150	-	(150)	-
Operating Equipment	1,000	-	(1,000)	-
Total Commodities	1,150	-	(1,150)	-
Total Current Expenditures	79,950	53,124	(26,826)	51,203
Capital Outlay				
Equipment	500,000	-	(500,000)	-
Total Finance	579,950	53,124	(526,826)	51,203
Police				
Maintenance				
Equipment	3,275	6,184	2,909	6,151
Commodities				
Operating Materials	1,100	-	(1,100)	130
Operating Equipment	750	-	(750)	-
Telephones - Data	10,000	5,778	(4,222)	8,624
Total Commodities	11,850	5,778	(6,072)	8,754
Total Current Expenditures	15,125	11,962	(3,163)	14,905
Capital Outlay				
Equipment	5,000	7,970	2,970	-
Total Police	20,125	19,932	(193)	14,905

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Information Systems - Continued				
Village Services				
Maintenance				
Equipment	\$ 17,660	16,963	(697)	18,494
Commodities				
Telephones - Data	2,750	2,114	(636)	2,737
Total Village Services	20,410	19,077	(1,333)	21,231
Total Information Systems	1,092,720	469,199	(623,521)	535,948
Planning and Zoning Commission				
Personnel				
Non-Sworn Wages	3,650	1,596	(2,054)	3,428
Non-Sworn Salaries	104,975	106,184	1,209	102,667
HMO Health Insurance	17,000	17,096	96	15,912
Dental Insurance	800	749	(51)	710
Life Insurance	200	204	4	196
FICA Contributions	8,400	7,989	(411)	7,866
IMRF Contributions	13,400	13,032	(368)	13,039
Total Personnel	148,425	146,850	(1,575)	143,818
Purchased Services				
Attorney and Counsel	52,500	38,095	(14,405)	48,243
Planner	14,000	4,463	(9,537)	-
Engineering	-	382	382	-
Consulting	1,500	-	(1,500)	9,780
Professional	500	-	(500)	-
Court Reporter	4,700	1,275	(3,425)	2,180
Notices, Filings and Recordings	3,100	2,644	(456)	4,977
Total Purchased Services	76,300	46,859	(29,441)	65,180
Training and Education				
Conferences and Seminars	725	1,354	629	325
Travel and Meetings	-	87	87	25
Membership Dues and Fees	1,285	1,289	4	1,243
Total Training and Education	2,010	2,730	720	1,593

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Planning and Zoning Commission - Continued				
Commodities				
Office Supplies	\$ 250	215	(35)	235
Printed Supplies	-	60	60	78
Operating Materials	50	1,923	1,873	-
Postage	50	260	210	-
Uniforms	250	260	10	115
Telephones - Land Based	300	263	(37)	274
Total Commodities	900	2,981	2,081	702
Total Planning and Zoning Commission	227,635	199,420	(28,215)	211,293
Board of Fire and Police Commissioners				
Personnel				
Non-Sworn Wages	600	655	55	502
Non-Sworn Salaries	2,000	3,338	1,338	3,109
Non-Sworn Overtime	4,800	1,265	(3,535)	3,560
FICA Contributions	320	323	3	320
IMRF Contributions	260	481	221	429
Total Personnel	7,980	6,062	(1,918)	7,920
Purchased Services				
Other Legal Assistance	800	-	(800)	-
Professional	21,800	15,852	(5,948)	17,818
Promotion and Public Relations	50	-	(50)	195
Court Reporter	200	-	(200)	-
Notices, Filings and Recordings	1,350	-	(1,350)	2,133
Leasing and Rentals	600	-	(600)	-
Total Purchased Services	24,800	15,852	(8,948)	20,146
Training and Education				
Conferences and Seminars	300	-	(300)	-
Travel and Meetings	600	300	(300)	357
Membership Dues and Fees	375	375	-	375
Total Training and Education	1,275	675	(600)	732

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Administration Department - Continued				
Board of Fire and Police Commissioners - Continued				
Commodities				
Office Supplies	\$ 50	-	(50)	-
Printed Supplies	500	-	(500)	-
Operating Materials	400	-	(400)	107
Postage	150	18	(132)	31
Total Commodities	1,100	18	(1,082)	138
Total Board of Fire and Police Comm.	35,155	22,607	(12,548)	28,936
Total Administration Department	3,263,625	2,140,385	(1,123,240)	3,050,578
Finance Department				
Personnel				
Non-Sworn Wages	198,595	194,046	(4,549)	192,302
Non-Sworn Temporary Wages	-	2,748	2,748	-
Non-Sworn Salaries	281,545	251,791	(29,754)	265,565
Non-Sworn Overtime	300	1,095	795	91
PPO Health Insurance	200	103	(97)	110
EPO Health Insurance	13,400	13,917	517	12,273
HMO Health Insurance	4,400	4,851	451	4,541
Dental Insurance	1,600	1,706	106	2,270
Life Insurance	600	620	20	586
IPBC Member Reserve	-	(78,958)	(78,958)	45,444
FICA Contributions	35,200	34,167	(1,033)	35,236
IMRF Contributions	62,300	63,736	1,436	61,091
Cash in Lieu of Vacation	5,505	9,135	3,630	-
Opt-Out	10,400	8,560	(1,840)	10,080
Total Personnel	614,045	507,517	(106,528)	629,589
Purchased Services				
Banking	7,275	6,813	(462)	7,174
Audit	25,595	25,595	-	25,220
Consulting	-	-	-	2,200
Professional	4,365	4,165	(200)	4,165

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Finance Department - Continued				
Purchased Services - Continued				
Microfilming/Scanning	\$ 1,900	-	(1,900)	-
Notices, Filings and Recordings	1,810	1,140	(670)	1,712
Leasing and Rental	1,020	1,980	960	1,020
Total Purchased Services	41,965	39,693	(2,272)	41,491
Training and Education				
Conferences and Seminars	5,050	3,778	(1,272)	4,492
Travel and Meetings	150	283	133	82
Membership Dues and Fees	1,775	1,255	(520)	1,565
Subscriptions	105	50	(55)	50
Books, Publications and Reference Materials	50	95	45	-
Total Training and Education	7,130	5,461	(1,669)	6,189
Maintenance				
Equipment	700	328	(372)	595
Commodities				
Office Supplies	1,940	1,317	(623)	1,444
Printed Supplies	1,110	2,658	1,548	3,591
Operating Materials	140	61	(79)	339
Operating Equipment	850	-	(850)	-
Postage	1,830	1,688	(142)	1,869
Uniforms	360	156	(204)	169
Telephones - Land Based	1,745	1,584	(161)	1,587
Telephones - Data	380	373	(7)	371
Other Expenditures - Bad Debt	-	-	-	148
Total Commodities	8,355	7,837	(518)	9,518
Total Current Expenditures	672,195	560,836	(111,359)	687,382
Capital Outlay				
Equipment	11,000	7,439	(3,561)	-
Total Finance Department	683,195	568,275	(114,920)	687,382

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department				
Administration				
Administration				
Personnel				
Non-Sworn Wages	\$ 397,760	398,828	1,068	381,875
Non-Sworn Temporary Wages	600	195	(405)	406
Non-Sworn Salaries	-	77,666	77,666	-
Sworn Wages	69,715	72,262	2,547	49,828
Sworn Salaries	289,185	206,156	(83,029)	281,402
Specialty Wages	900	-	(900)	-
Non-Sworn Overtime	8,475	16,209	7,734	10,520
Sworn Overtime	5,200	8,926	3,726	5,474
PPO Health Insurance	37,100	35,935	(1,165)	35,709
EPO Health Insurance	9,900	12,456	2,556	9,076
HMO Health Insurance	110,700	127,766	17,066	113,968
Dental Insurance	8,600	8,603	3	7,989
Life Insurance	800	876	76	887
FICA Contributions	36,800	42,429	5,629	35,288
IMRF Contributions	52,300	48,365	(3,935)	47,337
Police Pension Contributions	140,625	141,023	398	154,975
Cash in Lieu of Vacation	-	21,516	21,516	30,356
Opt-Out	7,800	7,800	-	7,800
ICMA Contribution	-	5,866	5,866	-
Total Personnel	1,176,460	1,232,877	56,417	1,172,890
Purchased Services				
Professional	6,775	4,586	(2,189)	7,528
Promotion and Public Relations	18,400	13,380	(5,020)	15,785
Notices, Filings and Recordings	100	113	13	25
Leasing and Rental	-	-	-	252
Intergovernmental	458,425	457,641	(784)	411,193
Total Purchased Services	483,700	475,720	(7,980)	434,783
Training and Education				
Conferences and Seminars	8,650	-	(8,650)	1,712
Travel and Meetings	2,020	1,231	(789)	1,965
Membership Dues and Fees	2,860	2,315	(545)	2,111

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Administration - Continued				
Administration - Continued				
Training and Education - Continued				
Subscriptions	\$ 140	-	(140)	-
Books, Publications and Reference Materials	1,025	1,086	61	937
Total Training and Education	14,695	4,632	(10,063)	6,725
Maintenance				
Buildings and Grounds	915	1,660	745	890
Equipment	7,580	5,588	(1,992)	7,148
Total Maintenance	8,495	7,248	(1,247)	8,038
Commodities				
Office Supplies	7,200	7,521	321	6,545
Printed Supplies	6,625	8,808	2,183	5,508
Operating Materials	4,175	827	(3,348)	2,046
Operating Equipment	5,100	1,705	(3,395)	6,687
Postage	1,450	932	(518)	986
Uniforms	9,325	5,725	(3,600)	11,768
Vehicle Fuel	3,700	3,353	(347)	-
Telephones - Land Based	2,700	1,870	(830)	3,516
Telephones - Mobile	1,160	1,118	(42)	2,165
Telephones - Data	-	-	-	1,114
Total Commodities	41,435	31,859	(9,576)	40,335
Total Administration	1,724,785	1,752,336	27,551	1,662,771
Records				
Personnel				
Non-Sworn Wages	263,295	268,775	5,480	259,512
Specialty Wages	-	786	786	-
Non-Sworn Overtime	4,400	8,695	4,295	3,853
PPO Health Insurance	100	51	(49)	57
EPO Health Insurance	7,500	7,598	98	6,584
HMO Health Insurance	5,500	5,520	20	5,137
Dental Insurance	900	863	(37)	818

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Administration Division - Continued				
Records - Continued				
Life Insurance	\$ 300	281	(19)	271
FICA Contributions	20,500	21,330	830	19,964
Cash in Lieu of Vacation	-	2,789	2,789	-
IMRF Contributions	34,300	32,858	(1,442)	31,651
Opt-Out	5,200	5,700	500	5,200
Total Personnel	341,995	355,246	13,251	333,047
Purchased Services				
Professional	12,850	9,694	(3,156)	10,885
Microfilming/Scanning	4,500	1,330	(3,170)	3,968
Notices, Filings and Recordings	200	-	(200)	-
Total Purchased Services	17,550	11,024	(6,526)	14,853
Training and Education				
Conferences and Seminars	100	30	(70)	-
Travel and Meetings	100	80	(20)	156
Total Training and Education	200	110	(90)	156
Maintenance				
Equipment	510	495	(15)	495
Commodities				
Printed Supplies	450	900	450	424
Operating Materials	50	-	(50)	-
Operating Equipment	1,750	1,485	(265)	-
Postage	8,500	7,576	(924)	6,947
Uniforms	1,275	1,056	(219)	703
Telephones - Land Based	1,890	1,671	(219)	1,733
Telephones - Data	375	373	(2)	371
Total Commodities	14,290	13,061	(1,229)	10,178
Total Records	374,545	379,936	5,391	358,729
Total Administration	2,099,330	2,132,272	32,942	2,021,500

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Operations				
Patrol				
Personnel				
Sworn Wages	\$ 3,291,090	3,141,343	(149,747)	3,142,285
Specialty Wages	48,885	43,676	(5,209)	38,788
Sworn Overtime	387,775	434,594	46,819	408,907
PPO Health Insurance	88,400	85,458	(2,942)	110,749
EPO Health Insurance	26,900	28,243	1,343	27,765
HMO Health Insurance	467,800	452,149	(15,651)	411,532
Dental Insurance	28,500	28,660	160	25,909
Life Insurance	2,300	2,413	113	2,357
FICA Contributions	55,400	51,338	(4,062)	51,900
Police Pension Retirement	1,317,960	1,321,693	3,733	1,137,379
Other Employment Benefits	-	-	-	2,200
Cash in Lieu of Vacation	-	32,013	32,013	88,332
Tuition	9,000	4,653	(4,347)	6,000
Optical	-	-	-	75
Opt-Out	13,000	18,100	5,100	13,400
Total Personnel	5,737,010	5,644,333	(92,677)	5,467,578
Purchased Services				
Professional	6,350	4,443	(1,907)	4,561
Promotion and Public Relations	-	600	600	8,681
Leasing and Rental	4,750	2,000	(2,750)	2,221
Total Purchased Services	11,100	7,043	(4,057)	15,463
Training and Education				
Conferences and Seminars	27,625	30,644	3,019	27,677
Travel and Meetings	9,275	8,485	(790)	8,782
Membership Dues and Fees	9,740	9,452	(288)	9,593
Subscriptions	60	-	(60)	-
Books, Publications and Reference Materials	2,850	1,294	(1,556)	2,270
Total Training and Education	49,550	49,875	325	48,322

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Operations - Continued				
Patrol - Continued				
Maintenance				
Vehicles	\$ 33,250	31,338	(1,912)	30,137
Equipment	2,400	5,046	2,646	1,852
Total Maintenance	35,650	36,384	734	31,989
Commodities				
Office Supplies	-	344	344	-
Printed Supplies	200	825	625	308
Operating Materials	23,095	11,324	(11,771)	13,166
Operating Equipment	10,200	10,567	367	19,248
Uniforms	50,595	47,335	(3,260)	52,745
Ammunition and Firearms	16,450	15,294	(1,156)	15,127
Vehicle Fuel	66,650	57,937	(8,713)	51,566
Telephones - Land Based	1,745	1,583	(162)	1,696
Telephones - Mobile	3,650	6,933	3,283	4,226
Oil, Lubricants and Fluids	6,000	3,345	(2,655)	3,060
Total Commodities	178,585	155,487	(23,098)	161,142
Total Current Expenditures	6,011,895	5,893,122	(118,773)	5,724,494
Capital Outlay				
Vehicles	\$ 300,400	214,886	(85,514)	71,457
Total Patrol	6,312,295	6,108,008	(204,287)	5,795,951

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Operations - Continued				
Criminal Investigations/Youth (CIY)				
Personnel				
Sworn Wages	\$ 606,675	617,448	10,773	594,550
Specialty Wages	23,900	20,253	(3,647)	19,607
Sworn Overtime	82,300	84,975	2,675	62,474
HMO Health Insurance	89,700	96,495	6,795	81,826
Dental Insurance	4,700	4,290	(410)	3,656
Life Insurance	400	422	22	406
FICA Contributions	10,500	10,141	(359)	8,724
Police Pension Retirement	239,815	240,494	679	209,334
Cash in Lieu of Vacation	-	-	-	26,094
Total Personnel	1,057,990	1,074,518	16,528	1,006,671
Purchased Services				
Professional	12,065	8,574	(3,491)	7,324
Training and Education				
Conferences and Seminars	4,025	2,545	(1,480)	2,056
Travel and Meetings	700	164	(536)	228
Membership Dues and Fees	2,395	1,925	(470)	2,131
Subscriptions	435	435	-	435
Books, Publications and Reference Materials	325	-	(325)	-
Total Training and Education	7,880	5,069	(2,811)	4,850
Maintenance				
Vehicles	17,900	3,585	(14,315)	6,360
Equipment	1,400	1,564	164	1,546
Total Maintenance	19,300	5,149	(14,151)	7,906

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Operations - Continued				
Criminal Investigations/Youth (CIY) - Continued				
Commodities				
Printed Supplies	\$ 100	37	(63)	128
Operating Materials	3,000	3,323	323	4,975
Operating Equipment	1,150	837	(313)	10,436
Postage	200	39	(161)	111
Uniforms	6,525	6,228	(297)	7,314
Vehicle Fuel	13,980	12,127	(1,853)	10,333
Telephones - Land Based	2,900	2,638	(262)	2,736
Telephones - Mobile	5,000	4,111	(889)	4,653
Oils, Lubricants an Fluids	1,725	660	(1,065)	353
Telephones - Data	220	214	(6)	212
Total Commodities	34,800	30,214	(4,586)	41,251
Total Current Expenditures	1,132,035	1,123,524	(8,511)	1,068,002
Capital Outlay				
Vehicles	33,500	32,090	(1,410)	32,685
Total Criminal Investigations/Youth	1,165,535	1,155,614	(9,921)	1,100,687
DUI Tech				
Personnel				
Sworn Overtime	10,500	11,977	1,477	7,391
FICA Retirement	100	174	74	107
Total Personnel	10,600	12,151	1,551	7,498
Training and Education				
Conferences and Seminars	225	-	(225)	-
Maintenance				
Equipment	900	684	(216)	3,249
Commodities				
Printed Supplies	500	-	(500)	-
Operating Materials	2,750	864	(1,886)	1,681

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Police Department - Continued				
Operations - Continued				
DUI Tech - Continued				
Commodities - Continued				
Operating Equipment	\$ 17,150	1,358	(15,792)	14,656
Total Commodities	20,400	2,222	(18,178)	16,337
Total Current Expenditures	32,125	15,057	(17,068)	27,084
Capital Outlay				
Equipment	-	-	-	10,104
Vehicles	-	-	-	3,435
Total Capital Outlay	-	-	-	13,539
Total DUI Tech	32,125	15,057	(17,068)	40,623
Criminal Forfeitures				
Purchased Services				
Professional	-	-	-	150
Notices, Filings and Recordings	400	-	(400)	-
Total Purchased Services	400	-	(400)	150
Training and Education				
Conferences and Seminars	-	-	-	350
Maintenance				
Equipment	500	-	(500)	-
Commodities				
Operating Materials	400	328	(72)	1,189
Operating Equipment	1,500	1,343	(157)	-
Total Commodities	1,900	1,671	(229)	1,189
Total Criminal Forfeitures	2,800	1,671	(1,129)	1,689
Total Operations	7,512,755	7,280,350	(232,405)	6,938,950
Total Police Department	9,612,085	9,412,622	(199,463)	8,960,450

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department				
Engineering				
Personnel				
Non-Sworn Wages	\$ 77,630	77,958	328	75,607
Non-Sworn Salaries	169,530	123,597	(45,933)	187,000
Non-Sworn Overtime	1,100	-	(1,100)	146
PPO Health Insurance	13,400	10,939	(2,461)	7,942
HMO Health Insurance	25,200	16,744	(8,456)	15,605
Dental Insurance	1,900	824	(1,076)	1,096
Life Insurance	300	217	(83)	291
Other Group Insurance	16,800	17,216	416	16,744
FICA Contributions	20,300	16,446	(3,854)	18,267
IMRF Retirement	34,800	37,255	2,455	33,966
Cash in Lieu of Vacation	22,350	21,041	(1,309)	-
Total Personnel	383,310	322,237	(61,073)	356,664
Purchased Services				
Professional	2,500	497	(2,003)	-
Notices, Filings and Recordings	300	126	(174)	127
Total Purchased Services	2,800	623	(2,177)	127
Training and Education				
Conferences and Seminars	750	10	(740)	698
Travel and Meetings	60	33	(27)	36
Membership Dues and Fees	690	426	(264)	510
Books, Publications and Reference Materials	230	41	(189)	28
Total Training and Education	1,730	510	(1,220)	1,272
Maintenance				
Vehicles	1,500	1,229	(271)	2,032
Equipment	200	-	(200)	-
Total Maintenance	1,700	1,229	(471)	2,032

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Engineering - Continued				
Commodities				
Office Supplies	\$ 500	749	249	401
Printed Supplies	370	60	(310)	48
Operating Materials	500	814	314	447
Operating Equipment	-	537	537	-
Postage	200	89	(111)	76
Uniforms	2,090	1,022	(1,068)	1,031
Vehicle Fuel	2,370	2,314	(56)	2,505
Telephones - Land Based	600	528	(72)	547
Telephones - Mobile	3,200	2,633	(567)	3,135
Oils, Lubricants and Fluids	410	367	(43)	175
Total Commodities	10,240	9,113	(1,127)	8,365
Total Engineering	399,780	333,712	(66,068)	368,460
Building and Zoning				
Personnel				
Non-Sworn Wages	345,355	342,111	(3,244)	334,747
Non-Sworn Salaries	130,520	137,329	6,809	128,869
Non-Sworn Overtime	500	460	(40)	335
PPO Health Insurance	100	26	(74)	29
HMO Health Insurance	2,800	2,716	(84)	2,569
Dental Insurance	300	245	(55)	205
Life Insurance	300	239	(61)	230
Other Group Insurance	63,000	64,559	1,559	62,790
FICA Contributions	36,400	35,860	(540)	34,537
IMRF Retirement	61,200	60,246	(954)	60,259
Opt-Out	2,600	2,600	-	2,600
Total Personnel	643,075	646,391	3,316	627,170
Purchased Services				
Prosecutor	1,920	-	(1,920)	-
Engineering Other	4,000	-	(4,000)	-
Professional	56,000	71,764	15,764	80,462

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Building and Zoning - Continued				
Purchased Services - Continued				
Microfilming/Scanning	\$ 9,000	5,937	(3,063)	7,923
Notices, Filings and Recordings	600	212	(388)	477
Total Purchased Services	71,520	77,913	6,393	88,862
Training and Education				
Conferences and Seminars	1,595	2,823	1,228	1,517
Travel and Meetings	50	25	(25)	71
Membership Dues and Fees	1,140	825	(315)	685
Subscriptions	45	45	-	45
Books, Publications and Reference Materials	1,390	629	(761)	395
Total Training and Education	4,220	4,347	127	2,713
Maintenance				
Vehicles	1,000	1,191	191	2,175
Equipment	660	644	(16)	644
Total Maintenance	1,660	1,835	175	2,819
Commodities				
Office Supplies	1,400	778	(622)	659
Printed Supplies	1,650	1,326	(324)	1,288
Operating Materials	200	47	(153)	142
Postage	1,800	1,220	(580)	1,372

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Building and Zoning - Continued				
Commodities - Continued				
Uniforms	\$ 1,950	1,028	(922)	564
Vehicle Fuel	3,010	3,282	272	1,956
Telephones - Land Based	1,165	1,055	(110)	1,094
Telephones - Mobile	2,250	2,383	133	2,317
Oils, Lubricants and Fluids	450	367	(83)	175
Telephones - Data	375	373	(2)	371
Total Commodities	14,250	11,859	(2,391)	9,938
Total Building and Zoning	734,725	742,345	7,620	731,502
Capital Improvements				
Purchased Services				
Professional	-	18,500	18,500	-
Notices, Filings and Recordings	-	-	-	163
Total Current Expenditures	-	18,500	18,500	163
Capital Outlay				
Real Estate	-	-	-	713,565
Total Capital Outlay	-	-	-	713,565
Total Capital Improvements	-	18,500	18,500	713,728
Capital Improvements Road Program				
Purchased Services				
Professional	12,450	10,180	(2,270)	9,265
Buildings and Grounds				
Personnel				
Non-Sworn Wages	180,145	168,870	(11,275)	166,416
Non-Sworn Temporary Wages	8,510	7,250	(1,260)	5,398
Non-Sworn Overtime	7,700	7,307	(393)	6,514

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Buildings and Grounds - Continued				
Personnel - Continued				
HMO Health Insurance	\$ 6,800	6,735	(65)	6,338
Dental Insurance	400	295	(105)	283
Life Insurance	100	28	(72)	27
Other Group Insurance	29,700	30,474	774	29,560
FICA Contributions	15,100	13,925	(1,175)	13,511
IMRF Retirement	24,100	22,169	(1,931)	22,491
Total Personnel	272,555	257,053	(15,502)	250,538
Purchased Services				
Professional	12,390	15,982	3,592	13,483
Notices, Filings and Recordings	300	344	44	147
Total Purchased Services	12,690	16,326	3,636	13,630
Training and Education				
Conferences and Seminars	1,400	1,234	(166)	1,331
Travel and Meetings	100	125	25	31
Books, Publications and Reference Materials	30	41	11	28
Total Training and Education	1,530	1,400	(130)	1,390
Maintenance				
Buildings and Grounds	97,180	81,991	(15,189)	202,448
Sidewalks	3,500	-	(3,500)	-
Vehicles	3,100	1,385	(1,715)	681
Equipment	85,080	78,644	(6,436)	51,499
Total Maintenance	188,860	162,020	(26,840)	254,628
Commodities				
Office Supplies	200	359	159	264
Printed Supplies	250	-	(250)	3,277
Operating Materials	25,600	14,988	(10,612)	21,207
Operating Equipment	2,000	4,639	2,639	14,365
Postage	50	-	(50)	-
Uniforms	1,460	1,378	(82)	1,202
Trees and Plantings	1,100	1,097	(3)	580
Electricity	2,860	2,023	(837)	4,369
Natural Gas	2,700	713	(1,987)	1,535

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Buildings and Grounds - Continued				
Commodities - Continued				
Vehicle Fuel	\$ 1,510	1,434	(76)	1,511
Telephones - Land Based	600	528	(72)	547
Telephones - Mobile	800	998	198	867
Chemicals	4,310	4,041	(269)	2,488
Oils, Lubricants and Fluids	350	367	17	190
Telephones - Data	-	-	-	117
Total Commodities	43,790	32,565	(11,225)	52,519
Total Current Expenditures	519,425	469,364	(50,061)	572,705
Capital Outlay				
Equipment	-	-	-	8,800
Buildings and Grounds Improvements	-	90,452	90,452	-
Vehicles	40,705	40,223	(482)	-
Total Capital Outlay	40,705	130,675	89,970	8,800
Total Building and Grounds	560,130	600,039	39,909	581,505
Kennel				
Personnel				
Non-Sworn Overtime	3,750	3,438	(312)	3,569
FICA Contributions	300	254	(46)	262
IMRF Retirement	500	422	(78)	448
Total Personnel	4,550	4,114	(436)	4,279
Purchased Services				
Professional	1,040	1,520	480	510
Maintenance				
Buildings and Grounds	-	-	-	3,375
Commodities				
Operating Materials	150	128	(22)	1,193
Operating Equipment	-	-	-	711
Total Commodities	150	128	(22)	1,904
Total Kennel	5,740	5,762	22	10,068

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Forestry				
Personnel				
Non-Sworn Wages	\$ 205,230	186,659	(18,571)	179,364
Non-Sworn Temporary Wages	40,400	33,628	(6,772)	35,623
Non-Sworn Overtime	2,250	593	(1,657)	961
HMO Health Insurance	10,200	10,103	(97)	9,506
Dental Insurance	500	443	(57)	424
Life Insurance	100	42	(58)	41
Other Group Insurance	42,000	39,771	(2,229)	39,875
FICA Contributions	19,000	16,731	(2,269)	16,295
IMRF Retirement	26,700	23,495	(3,205)	23,295
Total Personnel	346,380	311,465	(34,915)	305,384
Purchased Services				
Professional	70,325	65,125	(5,200)	65,150
Notices, Filings and Recordings	500	225	(275)	129
Total Purchased Services	70,825	65,350	(5,475)	65,279
Training and Education				
Conferences and Seminars	1,635	1,039	(596)	2,677
Travel and Meetings	80	181	101	72
Membership Dues and Fees	985	1,135	150	810
Books, Publications and Reference Materials	160	53	(107)	28
Total Training and Education	2,860	2,408	(452)	3,587
Maintenance				
Buildings and Grounds	53,675	55,980	2,305	52,664
Vehicles	5,500	5,187	(313)	4,163
Equipment	2,000	884	(1,116)	1,484
Tree Trimming and Removal	39,500	35,416	(4,084)	39,312
Total Maintenance	100,675	97,467	(3,208)	97,623
Commodities				
Office Supplies	250	188	(62)	307
Printed Supplies	100	22	(78)	-
Operating Materials	6,650	2,871	(3,779)	4,014
Operating Equipment	1,040	933	(107)	2,106
Postage	300	218	(82)	248

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Forestry - Continued				
Commodities - Continued				
Uniforms	\$ 2,295	1,706	(589)	1,437
Trees and Plantings	54,350	33,373	(20,977)	45,053
Restorations	2,500	1,936	(564)	2,439
Vehicle Fuel	7,420	5,508	(1,912)	5,038
Telephones - Land Based	600	528	(72)	547
Telephones - Mobile	1,450	1,573	123	1,532
Chemicals	1,200	763	(437)	934
Oils, Lubricants and Fluids	905	674	(231)	594
Total Commodities	79,060	50,293	(28,767)	64,249
Total Current Expenditures	599,800	526,983	(72,817)	536,122
Capital Outlay				
Equipment	7,500	6,615	(885)	-
Vehicles	115,000	110,685	(4,315)	35,670
Total Capital Outlay	122,500	117,300	(5,200)	35,670
Total Forestry	722,300	644,283	(78,017)	571,792
Streets Maintenance				
Personnel				
Non-Sworn Wages	578,490	596,653	18,163	615,721
Non-Sworn Temporary Wages	30,570	24,836	(5,734)	26,257
Non-Sworn Salaries	62,985	66,952	3,967	61,914
Non-Sworn Overtime	71,010	99,428	28,418	61,392
PPO Health Insurance	100	13	(87)	14
EPO Health Insurance	1,500	1,584	84	1,317
HMO Health Insurance	28,500	22,824	(5,676)	26,291
Dental Insurance	2,100	1,850	(250)	1,909
Life Insurance	300	278	(22)	267
Other Group Insurance	126,000	136,071	10,071	129,706
FICA Contributions	52,220	59,391	7,171	57,876

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Streets Maintenance - Continued				
Personnel - Continued				
IMRF Retirement	\$ 84,055	95,385	11,330	96,089
Cash in Lieu of Vacation	-	-	-	1,658
Tuition	1,390	1,403	13	2,748
Opt-Out	1,300	1,300	-	1,300
Total Personnel	1,040,520	1,107,968	67,448	1,084,459
Purchased Services				
Professional	8,100	2,784	(5,316)	8,734
Notices, Filings and Recordings	650	94	(556)	216
Leasing and Rental	4,300	1,480	(2,820)	1,304
Utility Locates	30,000	24,086	(5,914)	31,153
Total Purchased Services	43,050	28,444	(14,606)	41,407
Training and Education				
Conferences and Seminars	1,935	1,086	(849)	2,227
Travel and Meetings	370	283	(87)	860
Membership Dues and Fees	750	690	(60)	514
Books, Publications and Reference Materials	175	197	22	110
Total Training and Education	3,230	2,256	(974)	3,711
Maintenance				
Streets	113,610	110,115	(3,495)	88,990
Sidewalks	8,000	4,375	(3,625)	10,096
Street Lights	60,000	202,303	142,303	195,260
Traffic Signals	24,440	23,971	(469)	23,282
Traffic Signs	15,000	9,636	(5,364)	12,298
Vehicles	55,200	46,882	(8,318)	33,839
Equipment	19,380	10,328	(9,052)	17,078
Street Cleaning	44,010	40,419	(3,591)	40,919
Total Maintenance	339,640	448,029	108,389	421,762
Commodities				
Office Supplies	550	448	(102)	649
Printed Supplies	350	52	(298)	-
Operating Materials	28,300	20,049	(8,251)	25,757

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Streets Maintenance - Continued				
Commodities - Continued				
Operating Equipment	\$ 7,400	4,936	(2,464)	5,578
Postage	500	183	(317)	303
Uniforms	7,220	5,115	(2,105)	4,732
Restorations	13,300	8,160	(5,140)	7,561
Electricity	66,050	64,046	(2,004)	58,001
Vehicle Fuel	29,560	31,272	1,712	13,328
Telephones - Land Based	1,745	1,583	(162)	1,641
Telephones - Mobile	4,100	4,706	606	4,377
Chemicals	7,900	7,324	(576)	2,540
Road Salt	127,500	50,156	(77,344)	89,997
Asphalt	43,000	25,960	(17,040)	26,948
Concrete	25,800	28,698	2,898	36,350
Oils, Lubricants and Fluids	2,875	2,591	(284)	1,359
Telephones - Data	185	183	(2)	182
Total Commodities	366,335	255,462	(110,873)	279,303
Total Current Expenditures	1,792,775	1,842,159	49,384	1,830,642
Capital Outlay				
Equipment	100,920	129,463	28,543	186,506
Vehicles	489,000	354,660	(134,340)	159,995
Total Capital Outlay	589,920	484,123	(105,797)	346,501
Total Streets Maintenance	2,382,695	2,326,282	(56,413)	2,177,143
Equipment Maintenance				
Personnel				
Non-Sworn Wages	119,060	118,765	(295)	117,122
Non-Sworn Temporary Wages	17,090	10,166	(6,924)	12,740
Non-Sworn Overtime	1,000	853	(147)	374
Other Group Insurance	22,300	22,856	556	22,903
FICA Contributions	10,600	9,892	(708)	9,927

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Equipment Maintenance - Continued				
Personnel - Continued				
IMRF Retirement	\$ 15,300	15,119	(181)	15,374
Total Personnel	185,350	177,651	(7,699)	178,440
Training and Education				
Conferences and Seminars	775	584	(191)	323
Travel and Meetings	100	101	1	23
Membership Dues and Fees	95	90	(5)	30
Books, Publications and Reference Materials	30	28	(2)	28
Total Training and Education	1,000	803	(197)	404
Maintenance				
Vehicles	3,000	1,430	(1,570)	1,117
Equipment	2,930	5,722	2,792	1,481
Total Maintenance	5,930	7,152	1,222	2,598
Commodities				
Office Supplies	550	593	43	612
Printed Supplies	400	220	(180)	-
Operating Materials	3,600	2,404	(1,196)	2,461
Operating Equipment	4,050	2,439	(1,611)	1,723
Uniforms	1,530	1,159	(371)	1,381
Tool Allowance	600	755	155	388
Vehicle Fuel	805	773	(32)	678
Telephones - Land Based	780	703	(77)	730
Telephones - Mobile	810	803	(7)	798
Oil, Lubricants and Fluids	355	367	12	374
Total Commodities	13,480	10,216	(3,264)	9,145
Total Current Expenditures	205,760	195,822	(9,938)	190,587

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Equipment Maintenance - Continued				
Capital Outlay				
Equipment	\$ 25,000	-	(25,000)	9,759
Vehicles	38,000	37,750	(250)	-
Total Capital Outlay	63,000	37,750	(25,250)	9,759
Total Equipment Maintenance	268,760	233,572	(35,188)	200,346
Recreational Path Maintenance				
Purchased Services				
Engineering Other	-	-	-	16,311
Maintenance				
Tree Trimming and Removal	2,500	2,200	(300)	-
Rec Path	5,000	-	(5,000)	-
Total Maintenance	7,500	2,200	(5,300)	-
Commodities				
Operating Materials	2,750	948	(1,802)	3,446
Chemicals	350	-	(350)	-
Asphalt	1,740	2,562	822	2,422
Total Commodities	4,840	3,510	(1,330)	5,868
Total Current Expenditures	12,340	5,710	(6,630)	22,179
Capital Outlay				
Buildings and Grounds Improvements	476,360	494,987	18,627	-
Total Recreational Path Maintenance	488,700	500,697	11,997	22,179

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Stormwater Collections				
Personnel				
Non-Sworn Wages	\$ 183,515	182,367	(1,148)	175,745
Non-Sworn Overtime	8,750	9,331	581	10,606
EPO Health Insurance	3,300	3,395	95	3,822
HMO Health Insurance	5,600	5,642	42	5,234
Dental Insurance	300	247	(53)	234
Life Insurance	100	23	(77)	22
Other Group Insurance	30,500	33,560	3,060	30,143
FICA Contributions	14,700	14,526	(174)	14,136
IMRF Retirement	24,500	24,095	(405)	24,421
Total Personnel	271,265	273,186	1,921	264,363
Purchased Services				
Professional	58,625	48,790	(9,835)	37,972
Lab Testing	-	-	-	-
Notices, Filings and Recordings	120	85	(35)	86
Leasing and Rental	-	-	-	-
Total Purchased Services	58,745	48,875	(9,870)	38,058
Training and Education				
Travel and Meetings	-	-	-	6
Books, Publications and Reference Materials	30	35	5	28
Total Training and Education	30	35	5	34
Maintenance				
Buildings and Grounds	-	-	-	7,265
Equipment	3,850	3,860	10	1,846
Collection System	1,900	3,928	2,028	2,422
Total Maintenance	5,750	7,788	2,038	11,533

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Village Services Department - Continued				
Stormwater Collections - Continued				
Commodities				
Operating Materials	\$ 6,000	3,682	(2,318)	6,163
Operating Equipment	2,200	2,711	511	806
Uniforms	450	488	38	438
Restorations	1,400	1,400	-	1,500
Electricity	4,370	5,170	800	4,404
Telephones - Land Based	780	703	(77)	836
Asphalt	4,950	1,114	(3,836)	4,211
Concrete	3,485	3,558	73	4,026
Telephones - Data	-	-	-	175
Total Commodities	23,635	18,826	(4,809)	22,559
Total Current Expenditures	359,425	348,710	(10,715)	336,547
Capital Outlay				
Equipment	4,000	3,255	(745)	13,618
Total Stormwater Collection	363,425	351,965	(11,460)	350,165
Total Village Services Department	5,938,705	5,767,337	(171,368)	5,736,153
Total Expenditures	19,497,610	17,888,619	(1,608,991)	18,434,563

SPECIAL REVENUE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund (a Major Fund)

Schedule of Detailed Revenues - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Taxes				
Home Rule Sales Tax	\$ 3,168,000	3,020,181	(147,819)	3,214,296
Intergovernmental				
Grants				
State	525,000	-	(525,000)	25,000
Investment Income	6,000	5,627	(373)	4,490
Miscellaneous				
Other	30,100	29,647	(453)	-
Total Revenues	<u>3,729,100</u>	<u>3,055,455</u>	<u>(673,645)</u>	<u>3,243,786</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund (a Major Fund)

Schedule of Detailed Expenditures - Budget and Actual

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
	General Government			
Open Space				
Purchased Services				
Engineering Design	\$ -	-	-	90,831
Consulting	14,500	-	(14,500)	-
Total Open Space	14,500	-	(14,500)	90,831
Economic Development				
Purchased Services				
Attorney and Counsel	-	8,860	8,860	9,709
Consulting	-	3,517	3,517	4,000
Professional	-	47,100	47,100	6,270
Notices, Filings and Record	-	190	190	-
Total Purchased Services	-	59,667	59,667	19,979
Commodities				
Printed Supplies	-	232	232	232
Operating Equipment	-	-	-	12,013
Trees and Plantings	-	-	-	47,875
Total Commodities	-	232	232	60,120
Other Charges				
Sales Tax Distributions	10,000	3,738	(6,262)	1,500
Total Current Expenditures	10,000	63,637	53,637	81,599
Capital Outlay				
Equipment	-	-	-	300,505
Engineering Costs	-	-	-	169,485
Buildings and Grounds Improvements	-	-	-	335,220
Sidewalks	-	-	-	122,801
Street Lights	-	-	-	212,776
OH Utility Undergounging	232,890	-	(232,890)	414,778
Total Capital Outlay	232,890	-	(232,890)	1,555,565
Total Economic Development	242,890	63,637	(179,253)	1,637,164
Total General Government	257,390	63,637	(193,753)	1,727,995

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax - Special Revenue Fund (a Major Fund)

Schedule of Detailed Expenditures - Budget and Actual - Continued
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Public Services				
Capital Improvements				
Purchased Services				
Engineering Design	\$ 171,670	76,049	(95,621)	3,815
Consulting	-	-	-	-
Professional	-	1,123	1,123	629
Total Purchased Services	171,670	77,172	(94,498)	4,444
Commodities				
Printed Supplies	-	-	-	38
Capital Outlay				
Sidewalks	195,690	134,539	(61,151)	-
OH Utility Undergrounding	100,000	-	(100,000)	-
Real Estate	53,085	-	(53,085)	-
Total Capital Outlay	348,775	134,539	(214,236)	-
Total Public Services	520,445	211,711	(308,734)	4,482
Capital Outlay				
Engineering Costs	-	-	-	18,405
Storm Sewer System	-	-	-	44,674
Total Capital Outlay	-	-	-	63,079
Total Expenditures	777,835	275,348	(502,487)	1,795,556

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2018

	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events	Totals
ASSETS					
Cash and Cash Equivalents					
Deposits	\$ 530	-	-	9,509	10,039
Certificates of Deposit	1,884,295	-	-	353,146	2,237,441
Investments	1,332,825	35	-	197,374	1,530,234
Receivables					
Taxes	40,003	173	164,576	36,172	240,924
Interest	19,604	-	-	2,576	22,180
Other	-	-	-	633	633
Due from Other Governments	50,405	-	-	-	50,405
Total Assets	3,327,662	208	164,576	599,410	4,091,856
LIABILITIES					
Accounts Payable	-	-	1,725	4,254	5,979
Accrued Payroll	-	-	-	1,154	1,154
Other Paybles	-	62	54,296	-	54,358
Due to Other Funds	-	-	580	-	580
Total Liabilities	-	62	56,601	5,408	62,071
FUND BALANCES					
Restricted	3,327,662	146	107,975	-	3,435,783
Assigned					
Septemberfest	-	-	-	7,122	7,122
Business Promotion Committee	-	-	-	6,105	6,105
Community Relations	-	-	-	580,775	580,775
Total Fund Balances	3,327,662	146	107,975	594,002	4,029,785
Total Liabilities and Fund Balances	3,327,662	208	164,576	599,410	4,091,856

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018

	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events	Totals
Revenues					
Taxes	\$ 492,764	7,980	783,158	479,640	1,763,542
Intergovernmental	562,186	-	-	18,881	581,067
Fees, Licenses and Permits	-	-	-	10,390	10,390
Investment Income	25,213	3	505	6,486	32,207
Miscellaneous	110,249	-	-	23,307	133,556
Total Revenues	1,190,412	7,983	783,663	538,704	2,520,762
Expenditures					
General Government	-	-	35,045	-	35,045
Economic Development	-	-	796,407	-	796,407
Culture and Recreation	-	-	-	340,565	340,565
Public Services	-	-	-	72,925	72,925
Capital Outlay	969,407	-	-	31,839	1,001,246
Total Expenditures	969,407	-	831,452	445,329	2,246,188
Excess (Deficiency) of Revenues Over (Under) Expenditures	221,005	7,983	(47,789)	93,375	274,574
Other Financing Sources (Uses)					
Transfers In	-	-	-	6,820	6,820
Transfers Out	-	(9,178)	-	(207,091)	(216,269)
	-	(9,178)	-	(200,271)	(209,449)
Net Change in Fund Balances	221,005	(1,195)	(47,789)	(106,896)	65,125
Fund Balances - Beginning	3,106,657	1,341	155,764	700,898	3,964,660
Fund Balances - Ending	3,327,662	146	107,975	594,002	4,029,785

VILLAGE OF BLOOMINGDALE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Taxes				
Municipal Motor Fuel Tax	\$ 511,000	492,764	(18,236)	512,209
Intergovernmental				
Motor Fuel Tax Allotments	555,000	562,186	7,186	558,079
Investment Income	25,000	25,213	213	27,367
Miscellaneous				
Contributions	111,160	110,079	(1,081)	57,392
Other	100	170	70	138
Total Revenues	<u>1,202,260</u>	<u>1,190,412</u>	<u>(11,848)</u>	<u>1,155,185</u>
Expenditures				
General Government				
Commodities				
Postage	5	-	(5)	-
Capital Outlay				
Street Capital Maintenance	1,093,895	969,407	(124,488)	792,809
Total Expenditures	<u>1,093,900</u>	<u>969,407</u>	<u>(124,493)</u>	<u>792,809</u>
Net Change in Fund Balance	<u>108,360</u>	221,005	<u>(124,493)</u>	362,376
Fund Balance - Beginning		<u>3,106,657</u>		<u>2,744,281</u>
Fund Balance - Ending		<u>3,327,662</u>		<u>3,106,657</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

ILR Business District Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Taxes				
Business District Sales Tax	\$ 20,000	7,980	(12,020)	36,203
Investment Income	5	3	(2)	7
Total Revenues	<u>20,005</u>	<u>7,983</u>	<u>(12,022)</u>	<u>36,210</u>
Expenditures				
General Government	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,005	7,983	(12,022)	36,210
Other Financing (Uses)				
Transfers Out	<u>(20,000)</u>	<u>(9,178)</u>	<u>10,822</u>	<u>(40,303)</u>
Net Change in Fund Balance	<u>5</u>	<u>(1,195)</u>	<u>(1,200)</u>	<u>(4,093)</u>
Fund Balance - Beginning		<u>1,341</u>		<u>5,434</u>
Fund Balance - Ending		<u>146</u>		<u>1,341</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Stratford Square Business District Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Taxes				
Business District Sales Tax	\$ 990,000	783,158	(206,842)	999,741
Investment Income	25	505	480	258
Total Revenues	<u>990,025</u>	<u>783,663</u>	<u>(206,362)</u>	<u>999,999</u>
Expenditures				
General Government				
Purchased Services				
Attorney and Counsel	-	9,723	9,723	240
Professional	7,500	7,500	-	7,500
Liability Insurance	23,720	17,822	(5,898)	24,900
Total General Government	<u>31,220</u>	<u>35,045</u>	<u>3,825</u>	<u>32,640</u>
Economic Development				
Other Charges				
Sales Tax Distributions	<u>960,000</u>	<u>796,407</u>	<u>(163,593)</u>	<u>966,199</u>
Total Expenditures	<u>991,220</u>	<u>831,452</u>	<u>(159,768)</u>	<u>998,839</u>
Net Change in Fund Balance	<u>(1,195)</u>	<u>(47,789)</u>	<u>(46,594)</u>	1,160
Fund Balance - Beginning		<u>155,764</u>		<u>154,604</u>
Fund Balance - Ending		<u>107,975</u>		<u>155,764</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Taxes				
Hotel Use Tax	\$ 603,000	479,640	(123,360)	628,767
Intergovernmental				
Library	400	8,300	7,900	8,400
Park District	400	300	(100)	400
Total Intergovernmental	800	8,600	7,800	8,800
Fees, Licenses and Permits				
Septemberfest	7,500	7,115	(385)	8,025
Farmers' Market	3,500	3,275	(225)	3,700
Total Fees, Licenses and Permits	11,000	10,390	(610)	11,725
Grants				
Septemberfest Scholarship	8,000	4,181	(3,819)	5,705
Community Display	7,500	5,250	(2,250)	7,500
Local	-	850	850	787
Total Grants	15,500	10,281	(5,219)	13,992
Investment Income	6,000	6,486	486	8,258
Miscellaneous				
Almanac Reimbursements	24,985	22,845	(2,140)	22,644
Business Promotion Committee	300	462	162	1,075
Other	20,560	-	(20,560)	753
Total Miscellaneous	45,845	23,307	(22,538)	24,472
Total Revenues	682,145	538,704	(143,441)	696,014
Expenditures				
Culture and Recreation	347,430	340,565	(6,865)	289,588
Public Services	83,985	72,925	(11,060)	90,306
Capital Outlay	-	31,839	31,839	125,025
Total Expenditures	431,415	445,329	13,914	504,919
Excess (Deficiency) of Revenues Over (Under) Expenditures	250,730	93,375	(157,355)	191,095
Other Financing Sources (Uses)				
Transfers In	-	6,820	6,820	-
Transfers Out	(320,000)	(207,091)	112,909	(352,182)
	(320,000)	(200,271)	119,729	(352,182)
Net Change in Fund Balance	<u>(69,270)</u>	(106,896)	<u>(37,626)</u>	(161,087)
Fund Balance - Beginning		700,898		861,985
Fund Balance - Ending		<u>594,002</u>		<u>700,898</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Culture and Recreation				
Executive and Legislative				
Personnel				
Non-Sworn Wages	\$ -	2,972	2,972	-
Non-Sworn Temporary Wages	-	380	380	-
Non-Sworn Overtime	11,640	14,758	3,118	4,633
Sworn Overtime	9,600	12,512	2,912	9,598
FICA Contributions	1,030	1,568	538	494
IMRF Contributions	1,565	2,276	711	617
Total Personnel	23,835	34,466	10,631	15,342
Purchased Services				
Professional	5,500	3,977	(1,523)	3,000
Promotion and Public Relations	102,255	56,911	(45,344)	59,234
Leasing and Rental	5,075	3,593	(1,482)	7,974
Intergovernmental	19,600	25,566	5,966	18,959
Total Purchased Services	132,430	90,047	(42,383)	89,167
Training and Education				
Travel and Meetings	-	1,568	1,568	419
Commodities				
Printed Supplies	2,700	888	(1,812)	2,698
Operating Materials	-	4,956	4,956	815
Operating Equipment	-	-	-	408
Postage	-	61	61	1,532
Chemicals	-	999	999	-
Trees and Plantings	-	-	-	100
Total Commodities	2,700	6,904	4,204	5,553
Total Executive and Legislative	158,965	132,985	(25,980)	110,481
Administration				
Personnel				
Non-Sworn Wages	2,750	14,897	12,147	-
Non-Sworn Temporary Wages	1,000	1,365	365	-
Non-Sworn Salaries	23,670	26,188	2,518	22,377
Non-Sworn Overtime	-	446	446	-
PPO Health Insurance	100	5	(95)	6

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Culture and Recreation - Continued				
Administration - Continued				
Personnel - Continued				
HMO Health Insurance	\$ -	(84)	(84)	142
Dental Insurance	200	104	(96)	39
Life Insurance	100	41	(59)	
FICA Contributions	1,990	3,264	1,274	1,750
IMRF Contributions	3,480	5,200	1,720	2,996
Opt-Out	600	520	(80)	520
Total Personnel	33,890	51,946	18,056	27,830
Purchased Services				
Professional	7,440	8,730	1,290	36
Promotion and Public Relations	1,550	686	(864)	535
Leasing and Rental	2,000	-	(2,000)	-
Internet	1,800	1,466	(334)	1,746
Total Purchased Services	12,790	10,882	(1,908)	2,317
Training and Education				
Conferences and Seminars	300	95	(205)	-
Travel and Meetings	50	-	(50)	-
Membership Dues and Fees	50	100	50	-
Total Training and Education	400	195	(205)	-
Maintenance				
Equipment	5,505	5,551	46	5,242
Commodities				
Printed Supplies	850	742	(108)	-
Operating Materials	5,630	9,703	4,073	521
Postage	-	20	20	-
Total Commodities	6,480	10,465	3,985	521
Total Administration	59,065	79,039	19,974	35,910
Septemberfest				
Personnel				
Non-Sworn Overtime	4,400	5,288	888	3,805
Sworn Overtime	3,725	5,943	2,218	3,559
FICA Contributions	475	491	16	343

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Culture and Recreation - Continued				
Septemberfest - Continued				
Personnel - Continued				
IMRF Contributions	\$ 700	678	(22)	506
Total Personnel	9,300	12,400	3,100	8,213
Purchased Services				
Promotion and Public Relations	6,450	7,700	1,250	5,150
Leasing and Rental	10,150	7,218	(2,932)	9,432
Total Purchased Services	16,600	14,918	(1,682)	14,582
Training and Education				
Travel and Meetings	100	-	(100)	-
Commodities				
Printed Supplies	2,500	861	(1,639)	-
Operating Materials	950	757	(193)	2,207
Postage	250	88	(162)	1,032
Uniforms	-	-	-	115
Total Commodities	3,700	1,706	(1,994)	3,354
Total Septemberfest	29,700	29,024	(676)	26,149
Septemberfest Commission				
Purchased Services				
Promotion and Public Relations	5,000	5,000	-	6,000
Business Promotion Committee				
Personnel				
Non-Sworn Temporary Wages	-	-	-	1,045
FICA Contributions	-	-	-	80
Total Personnel	-	-	-	1,125
Purchased Services				
Professional	-	-	-	6,550
Promotion and Public Relations	-	-	-	1,052
Total Purchased Services	-	-	-	7,602
Training and Education				
Travel and Meetings	-	-	-	51

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Culture and Recreation - Continued				
Business Promotion Committee - Continued				
Commodities				
Printed Supplies	\$ -	-	-	1,328
Operating Materials	-	-	-	7,221
Total Commodities	-	-	-	8,549
Total Business Promotion Committee	-	-	-	17,327
Almanac				
Personnel				
Non-Sworn Wages	4,380	4,033	(347)	19,906
HMO Health Insurance	-	393	393	4,774
Dental Insurance	-	11	11	213
Life Insurance	-	3	3	20
FICA Contributions	600	710	110	1,530
IMRF Contributions	800	1,189	389	2,615
Other Employment Benefits	20	18	(2)	91
Cash in Lieu of Vacation	4,450	5,229	779	-
Total Personnel	10,250	11,586	1,336	29,149
Purchased Services				
Professional	24,370	23,045	(1,325)	6,760
Training and Education				
Subscriptions	95	100	5	92
Commodities				
Printed Supplies	48,900	48,345	(555)	48,390
Operating Materials	700	-	(700)	-
Operating Equipment	-	549	549	-
Postage	10,385	10,892	507	9,330
Total Commodities	59,985	59,786	(199)	57,720
Total Almanac	94,700	94,517	(183)	93,721
Total Culture and Recreation	347,430	340,565	(6,865)	289,588

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Public Services				
Buildings and Grounds				
Personnel				
Non-Sworn Wages	\$ 40,000	42,312	2,312	42,021
Non-Sworn Temporary Wages	-	1,395	1,395	3,703
Non-Sworn Overtime	300	3,632	3,332	1,644
FICA Contributions	3,085	3,622	537	3,624
IMRF Contributions	5,100	5,805	705	5,705
Total Personnel	48,485	56,766	8,281	56,697
Purchased Services				
Professional	15,000	2,410	(12,590)	6,082
Leasing and Rental	5,000	5,246	246	4,160
Total Purchased Services	20,000	7,656	(12,344)	10,242
Maintenance				
Equipment	-	1,900	1,900	-
Commodities				
Operating Materials	13,500	6,603	(6,897)	18,732
Operating Equipment	2,000	-	(2,000)	4,635
Total Commodities	15,500	6,603	(8,897)	23,367
Total Current Expenditures	83,985	72,925	(11,060)	90,306
Total Buildings and Grounds	83,985	72,925	(11,060)	90,306
Total Public Services	83,985	72,925	(11,060)	90,306
Capital Outlay				
Buildings and Grounds Improvements	-	-	-	94,185
Equipment	-	31,839	31,839	30,840
Total Capital Outlay	-	31,839	31,839	125,025
Total Expenditures	431,415	445,329	13,914	504,919

DEBT SERVICE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Debt Service Funds

Combining Balance Sheet

April 30, 2018

	Westgate TIF Notes	Lake and Rosedale TIF Note	2007A/2015 GO and Refunding Bonds	2007B GO Bonds	Totals
ASSETS					
Cash and Cash Equivalents					
Deposits	\$ 50	41	322	185	598
Certificates of Deposit	-	-	346,000	50,000	396,000
Investments	220,418	1,586	3,999	16,470	242,473
Receivables - Net of Allowances					
Taxes	477,796	28,271	-	-	506,067
Interest	-	-	607	9	616
Total Assets	698,264	29,898	350,928	66,664	1,145,754
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	477,796	28,271	-	-	506,067
FUND BALANCES					
Restricted	220,468	1,627	350,928	66,664	639,687
Total Deferred Inflows of Resources, and Fund Balances	698,264	29,898	350,928	66,664	1,145,754

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Debt Service Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018**

	Westgate TIF Notes	Lake and Rosedale TIF Note	2007A/2015 GO and Refunding Bonds	2007B GO Bonds	Totals
Revenues					
Taxes	\$ 473,133	26,758	-	-	499,891
Investment Income	3,499	132	3,980	6,052	13,663
Total Revenues	476,632	26,890	3,980	6,052	513,554
Expenditures					
General Government	71,723	-	-	-	71,723
Debt Service					
Principal Retirement	209,828	11,720	245,000	1,540,000	2,006,548
Interest and Fiscal Charges	174,936	14,317	92,043	77,252	358,548
Total Expenditures	456,487	26,037	337,043	1,617,252	2,436,819
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,145	853	(333,063)	(1,611,200)	(1,923,265)
Other Financing Sources (Uses)					
Transfers In	-	-	333,225	1,209,269	1,542,494
Transfers Out	(855)	(855)	-	-	(1,710)
	(855)	(855)	333,225	1,209,269	1,540,784
Net Change in Fund Balances	19,290	(2)	162	(401,931)	(382,481)
Fund Balances - Beginning	201,178	1,629	350,766	468,595	1,022,168
Fund Balances - Ending	220,468	1,627	350,928	66,664	639,687

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Notes - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Taxes				
Property Taxes	\$ 486,000	473,133	(12,867)	461,251
Investment Income	500	3,499	2,999	1,658
Total Revenues	<u>486,500</u>	<u>476,632</u>	<u>(9,868)</u>	<u>462,909</u>
Expenditures				
General Government				
Purchased Services				
Intergovernmental	78,000	71,723	(6,277)	71,637
Debt Service				
Principal Retirement				
2003B Rosedale TIF Note	77,800	75,969	(1,831)	75,266
2006 Rosedale TIF Note	66,485	64,920	(1,565)	64,319
2007 Bloomingdale Horizon TIF Note	65,965	68,939	2,974	64,029
Total Principal Retirement	<u>210,250</u>	<u>209,828</u>	<u>(422)</u>	<u>203,614</u>
Interest and Fiscal Charges				
2003B Rosedale TIF Note	77,485	75,976	(1,509)	81,223
2006 Rosedale TIF Note	66,215	64,927	(1,288)	69,410
2007 Bloomingdale Horizon TIF Note	34,035	34,033	(2)	38,835
Total Interest and Fiscal Charges	<u>177,735</u>	<u>174,936</u>	<u>(2,799)</u>	<u>189,468</u>
Total Debt Service	<u>387,985</u>	<u>384,764</u>	<u>(3,221)</u>	<u>393,082</u>
Total Expenditures	<u>465,985</u>	<u>456,487</u>	<u>(9,498)</u>	<u>464,719</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,515	20,145	(370)	(1,810)
Other Financing (Uses)				
Transfers Out	<u>(223,165)</u>	<u>(855)</u>	<u>222,310</u>	<u>(9,954)</u>
Net Change in Fund Balance	<u>(202,650)</u>	19,290	<u>221,940</u>	(11,764)
Fund Balance - Beginning		<u>201,178</u>		<u>212,942</u>
Fund Balance - Ending		<u>220,468</u>		<u>201,178</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Note - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Taxes				
Property Taxes	\$ 27,000	26,758	(242)	25,650
Investment Income	10	132	122	17
Total Revenues	<u>27,010</u>	<u>26,890</u>	<u>(120)</u>	<u>25,667</u>
Expenditures				
Debt Service				
Principal Retirement	10,685	11,720	1,035	8,196
Interest and Fiscal Charges	14,315	14,317	2	14,926
Total Expenditures	<u>25,000</u>	<u>26,037</u>	<u>1,037</u>	<u>23,122</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,010	853	(1,157)	2,545
Other Financing (Uses)				
Transfers Out	<u>(545)</u>	<u>(855)</u>	<u>(310)</u>	<u>(740)</u>
Net Change in Fund Balance	<u>1,465</u>	<u>(2)</u>	<u>(1,467)</u>	1,805
Fund Balance - Beginning		<u>1,629</u>		<u>(176)</u>
Fund Balance - Ending		<u>1,627</u>		<u>1,629</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007A/2015 General Obligation and Refunding Bonds - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Investment Income	\$ 2,000	3,980	1,980	3,509
Expenditures				
Debt Service				
Principal Retirement	245,000	245,000	-	240,000
Interest and Fiscal Charges	92,050	92,043	(7)	99,318
Total Expenditures	337,050	337,043	(7)	339,318
Excess (Deficiency) of Revenues Over (Under) Expenditures	(335,050)	(333,063)	1,987	(335,809)
Other Financing Sources				
Transfers In	333,225	333,225	-	331,725
Net Change in Fund Balance	<u>(1,825)</u>	162	<u>1,987</u>	(4,084)
Fund Balance - Beginning		<u>350,766</u>		<u>354,850</u>
Fund Balance - Ending		<u>350,928</u>		<u>350,766</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007B General Obligation Bonds - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Investment Income	\$ 5,000	6,052	1,052	7,627
Expenditures				
Debt Service				
Principal Retirement	1,540,000	1,540,000	-	1,450,000
Interest and Fiscal Charges	77,255	77,252	(3)	159,478
Total Expenditures	1,617,255	1,617,252	(3)	1,609,478
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,612,255)	(1,611,200)	1,055	(1,601,851)
Other Financing Sources				
Transfers In	1,333,000	1,209,269	(123,731)	392,484
Net Change in Fund Balance	<u>(279,255)</u>	(401,931)	<u>(122,676)</u>	(1,209,367)
Fund Balance - Beginning		<u>468,595</u>		<u>1,677,962</u>
Fund Balance - Ending		<u>66,664</u>		<u>468,595</u>

CAPITAL PROJECTS FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

East Lake Street TIF Redevelopment Projects - Capital Projects Fund (a Major Fund)

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Taxes				
Property Taxes	\$ 70,000	18,537	(51,463)	1,743
Investment Income	5	40	35	72
Miscellaneous				
Rental Income	-	-	-	38,258
Other	-	-	-	121
Total Revenues	<u>70,005</u>	<u>18,577</u>	<u>(51,428)</u>	<u>40,194</u>
Expenditures				
Economic Development				
Purchased Services				
Attorney and Counsel	5,000	2,865	(2,135)	6,849
Audit	350	350	-	350
Consulting	-	-	-	3,000
Professional	102,200	453,319	351,119	-
Notices, Filings, and Recording	-	150	150	-
Total Purchased Services	<u>107,550</u>	<u>456,684</u>	<u>349,134</u>	<u>10,199</u>
Capital Outlay				
OH Utility Undergrounding	228,915	64,854	(164,061)	214,470
Total Economic Development	<u>336,465</u>	<u>521,538</u>	<u>185,073</u>	<u>224,669</u>
Public Services				
Maintenance				
Street Lights	-	225	225	198,110
Commodities				
Electricity	1,600	710	(890)	3,402
Natural Gas	400	142	(258)	1,663
Total Commodities	<u>2,000</u>	<u>852</u>	<u>(1,148)</u>	<u>5,065</u>
Total Public Services	<u>2,000</u>	<u>1,077</u>	<u>(923)</u>	<u>203,175</u>
Total Expenditures	<u>338,465</u>	<u>522,615</u>	<u>184,150</u>	<u>427,844</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(268,460)</u>	<u>(504,038)</u>	<u>(235,578)</u>	<u>(387,650)</u>
Other Financing Sources (Uses)				
Sale of Property Held for Resale	(800,000)	7,665	807,665	-
Debt Issuance	800,000	-	(800,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,665</u>	<u>7,665</u>	<u>-</u>
Net Change in Fund Balance	<u><u>(268,460)</u></u>	<u><u>(496,373)</u></u>	<u><u>(227,913)</u></u>	<u><u>(387,650)</u></u>
Fund Balance - Beginning		<u>(535,340)</u>		<u>(147,690)</u>
Fund Balance - Ending		<u><u>(1,031,713)</u></u>		<u><u>(535,340)</u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Balance Sheet

April 30, 2018

	Capital Equipment Replacement	Westgate TIF Redevelopment Projects	Springbrook TIF Redevelopment Projects	Lake and Rosedale TIF Redevelopment Project	Totals
ASSETS					
Cash and Cash Equivalents					
Deposits	\$ 331	-	80	-	411
Certificate of Deposits	440,450	-	-	-	440,450
Investments	463,391	-	835,691	-	1,299,082
Receivables - Net of Allowances					
Taxes	-	-	172,675	-	172,675
Interest	6,634	-	-	-	6,634
Total Assets	<u>910,806</u>	<u>-</u>	<u>1,008,446</u>	<u>-</u>	<u>1,919,252</u>
LIABILITES					
Accounts Payable	-	-	2,245	-	2,245
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	-	-	172,675	-	172,675
Total Liabilities and Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>174,920</u>	<u>-</u>	<u>174,920</u>
FUND BALANCES					
Restricted					
Economic Development	-	-	833,526	-	833,526
Committed	910,806	-	-	-	910,806
Total Fund Balance	<u>910,806</u>	<u>-</u>	<u>833,526</u>	<u>-</u>	<u>1,744,332</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>910,806</u>	<u>-</u>	<u>1,008,446</u>	<u>-</u>	<u>1,919,252</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018**

	Capital Equipment Replacement	Westgate TIF Redevelopment Projects	Springbrook TIF Redevelopment Projects	Lake and Rosedale TIF Redevelopment Project	Totals
Revenues					
Property Taxes	\$ -	-	157,085	-	157,085
Investment Income	14,405	-	9,972	-	24,377
Total Revenues	14,405	-	167,057	-	181,462
Expenditures					
Economic Development	-	855	11,312	855	13,022
Excess (Deficiency) of Revenues Over (Under) Expenditures					
	14,405	(855)	155,745	(855)	168,440
Other Financing Sources (Uses)					
Transfers In	338,915	855	-	855	340,625
Transfers Out	(766,469)	-	-	-	(766,469)
	(427,554)	855	-	855	(425,844)
Net Change in Fund Balances	(413,149)	-	155,745	-	(257,404)
Fund Balances - Beginning	1,323,955	-	677,781	-	2,001,736
Fund Balances - Ending	910,806	-	833,526	-	1,744,332

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Equipment Replacement - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Revenues				
Investment Income	\$ 6,000	14,405	8,405	16,353
Expenditures				
Capital Outlay	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,000	14,405	8,405	16,353
Other Financing Sources (Uses)				
Transfers In	338,915	338,915	-	375,900
Transfers Out	(1,247,200)	(766,469)	480,731	(421,520)
	(908,285)	(427,554)	480,731	(45,620)
Net Change in Fund Balance	<u>(902,285)</u>	(413,149)	<u>489,136</u>	(29,267)
Fund Balance - Beginning		<u>1,323,955</u>		<u>1,353,222</u>
Fund Balance - Ending		<u>910,806</u>		<u>1,323,955</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Redevelopment Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Property Taxes	\$ -	-	-	-
Expenditures				
Public Services				
Maintenance				
Street Lights	-	-	-	9,214
Economic Development				
Purchased Services				
Attorney and Counsel	195	505	310	390
Audit	350	350	-	350
Professional	222,620	-	(222,620)	-
Total Economic Development	223,165	855	(222,310)	740
Total Expenditures	223,165	855	(222,310)	9,954
Excess (Deficiency) of Revenues Over (Under) Expenditures	(223,165)	(855)	222,310	(9,954)
Other Financing Sources				
Transfers In	223,165	855	(222,310)	9,954
Net Change in Fund Balance	<u>-</u>	-	<u>-</u>	-
Fund Balance - Beginning		<u>-</u>		<u>-</u>
Fund Balance - Ending		<u>-</u>		<u>-</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Redevelopment Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Property Taxes	\$ 175,000	157,085	(17,915)	-
Investment Income	2,000	9,972	7,972	-
Total Revenues	177,000	167,057	(9,943)	-
Expenditures				
Public Services				
Maintenance				
Street Lights	-	-	-	32,250
Economic Development				
Purchased Services				
Attorney and Counsel	5,000	835	(4,165)	4,166
Other Legal Assistance	5,000	10,127	5,127	3,788
Audit	350	350	-	350
Professional	-	-	-	305,695
Total Economic Development	10,350	11,312	962	313,999
Total Expenditures	10,350	11,312	962	346,249
Excess (Deficiency) of Revenues Over (Under) Expenditures	166,650	155,745	(10,905)	(346,249)
Other Financing Sources				
Transfers In	-	-	-	1,024,030
Net Change in Fund Balance	166,650	155,745	(10,905)	677,781
Fund Balance - Beginning		677,781		-
Fund Balance - Ending		833,526		677,781

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Redevelopment Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2018
 (with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Revenues				
Property Taxes	\$ -	-	-	-
Expenditures				
Economic Development				
Purchased Services				
Attorney and Counsel	195	505	310	390
Audit	350	350	-	350
Total Expenditures	545	855	310	740
Excess (Deficiency) of Revenues Over (Under) Expenditures	(545)	(855)	(310)	(740)
Other Financing Sources				
Transfers In	545	855	310	740
Net Change in Fund Balance	<u>-</u>	-	<u>-</u>	-
Fund Balance - Beginning		<u>-</u>		<u>-</u>
Fund Balance - Ending		<u>-</u>		<u>-</u>

ENTERPRISE FUNDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund (a Major Fund)

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Operating Revenues				
Charges for Services				
Water Rate Revenue	\$ 5,821,000	5,799,112	(21,888)	5,776,422
Sewer Rate Revenue	3,077,000	2,895,237	(181,763)	2,907,676
Other Fees	177,860	164,575	(13,285)	193,840
Total Operating Revenues	<u>9,075,860</u>	<u>8,858,924</u>	<u>(216,936)</u>	<u>8,877,938</u>
Operating Expenses				
Finance	269,080	278,559	9,479	260,603
Source of Supply	4,580,760	4,365,939	(214,821)	4,309,106
Distribution System	1,275,565	1,206,599	(68,966)	1,224,132
Sanitary Collection System	801,835	787,429	(14,406)	747,705
Water Reclamation Facility	2,071,920	1,875,353	(196,567)	2,015,309
Other	-	(97,333)	(97,333)	68,248
Total Operating Expenses	<u>8,999,160</u>	<u>8,416,546</u>	<u>(582,614)</u>	<u>8,625,103</u>
Operating Income (Loss) Before Depreciation	<u>76,700</u>	<u>442,378</u>	<u>365,678</u>	<u>252,835</u>
Nonoperating Revenues (Expenses)				
Disposal of Capital Assets	7,500	(1,182,405)	(1,189,905)	21,080
Investment Income	70,000	77,992	7,992	76,261
Other Income	337,270	324,997	(12,273)	98,231
Principal Retirement	(831,295)	(831,295)	-	(1,553,650)
Interest Expense	(239,955)	(239,952)	3	(264,340)
Total Nonoperating Revenues (Expenses)	<u>(656,480)</u>	<u>(1,850,663)</u>	<u>(1,194,183)</u>	<u>(1,622,418)</u>
Income (Loss) Before Contributions and Transfers	<u>(579,780)</u>	<u>(1,408,285)</u>	<u>(828,505)</u>	<u>(1,369,583)</u>
Contributions - Tap-On Fees	50,000	143,815	93,815	290,797
Contributions - Capital Assets	-	517,796	517,796	584,930
Transfers In	600,000	600,000	-	1,340,000
Total Contributions and Transfers	<u>650,000</u>	<u>1,261,611</u>	<u>611,611</u>	<u>2,215,727</u>
Income (Loss) Before GAAP Adjustments	<u><u>70,220</u></u>	<u>(146,674)</u>	<u><u>(216,894)</u></u>	<u>846,144</u>
Principal Retirement		831,295		1,553,650
Depreciation		<u>(1,730,756)</u>		<u>(1,676,924)</u>
Change in Net Position		(1,046,135)		722,870
Net Position - Beginning		<u>31,371,173</u>		<u>30,648,303</u>
Net Position - Ending		<u><u>30,325,038</u></u>		<u><u>31,371,173</u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Finance				
Personnel				
Non-Sworn Wages	\$ 82,610	78,652	(3,958)	81,731
Non-Sworn Temporary Wages	-	687	687	-
Non-Sworn Salaries	70,340	62,947	(7,393)	66,391
Non-Sworn Overtime	75	274	199	23
PPO Health Insurance	100	26	(74)	28
HMO Health Insurance	1,100	1,213	113	1,135
Dental Insurance	400	427	27	567
Life Insurance	200	155	(45)	147
IPBC Member Reserves	-	(132)	(132)	84
FICA Contributions	11,700	10,859	(841)	10,980
IMRF Contributions	19,700	19,710	10	19,582
Cash in Lieu of Vacation	1,375	2,714	1,339	-
Opt-Out	2,600	2,140	(460)	2,520
Total Personnel	190,200	179,672	(10,528)	183,188
Purchased Services				
Banking	27,565	40,119	12,554	28,991
Audit	9,715	9,715	-	9,355
Professional	15,965	15,643	(322)	15,857
Notice, Filings and Recordings	400	166	(234)	180
Leasing and Rental	1,110	1,100	(10)	1,086
Total Purchased Services	54,755	66,743	11,988	55,469
Training and Education				
Conferences and Seminars	480	85	(395)	455
Travel and Meetings	25	-	(25)	-
Total Training and Education	505	85	(420)	455

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Finance - Continued				
Commodities				
Office Supplies	\$ 425	409	(16)	294
Printed Supplies	1,595	1,592	(3)	693
Operating Materials	-	-	-	71
Operating Equipment	350	-	(350)	-
Postage	20,950	20,233	(717)	20,094
Uniforms	-	74	74	65
Telephones - Land Based	300	264	(36)	274
Other Expenses -Bad Debt	-	9,487	9,487	-
Total Commodities	23,620	32,059	8,439	21,491
Total Finance	269,080	278,559	9,479	260,603
Source of Supply				
Personnel				
Non-Sworn Wages	317,040	317,615	575	312,835
Non-Sworn Overtime	17,000	17,168	168	18,289
HMO Health Insurance	17,000	17,095	95	15,912
Dental Insurance	800	749	(51)	710
Life Insurance	100	70	(30)	68
IPBC Member Reserves	-	(3,511)	(3,511)	2,014
Other Group Insurance	66,800	67,197	397	65,531
FICA Contributions	25,600	24,665	(935)	24,518
IMRF Contributions	42,800	40,714	(2,086)	41,879
Tuition	1,150	1,215	65	-
Total Personnel	488,290	482,977	(5,313)	481,756
Purchased Services				
Consulting	-	-	-	2,860
Professional	40,100	31,315	(8,785)	21,540

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Source of Supply - Continued				
Purchased Services - Continued				
Liability Insurance	\$ 52,235	16,276	(35,959)	59,046
Lab Testing	6,295	6,810	515	6,326
Notices, Filings and Recordings	-	353	353	-
Leasing and Rental	135	95	(40)	80
Deductible - Liability Insurance	3,750	1,049	(2,701)	3,981
Total Purchased Services	102,515	55,898	(46,617)	93,833
Training and Education				
Conferences and Seminars	1,575	868	(707)	1,531
Travel and Meetings	305	187	(118)	138
Membership Dues and Fees	520	578	58	578
Books, Publications and Reference Materials	30	47	17	155
Total Training and Education	2,430	1,680	(750)	2,402
Maintenance				
Buildings and Grounds	20,185	14,830	(5,355)	18,199
Vehicles	2,800	3,475	675	2,449
Equipment	79,670	63,132	(16,538)	28,576
Water Meters	760	3,698	2,938	6,239
Total Maintenance	103,415	85,135	(18,280)	55,463
Commodities				
Office Supplies	325	342	17	375
Printed Supplies	450	515	65	665
Operating Materials	3,780	9,942	6,162	3,460
Operating Equipment	3,765	6,221	2,456	587
Postage	1,900	1,973	73	1,901
Uniforms	2,610	2,568	(42)	2,166

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Source of Supply - Continued				
Commodities - Continued				
Water Meters	\$ 54,495	75,375	20,880	55,165
Electricity	48,900	47,991	(909)	47,530
Natural Gas	8,000	5,853	(2,147)	6,016
Vehicle Fuel	6,130	4,409	(1,721)	3,454
Lake Michigan Water	3,733,200	3,565,943	(167,257)	3,535,733
Telephones - Land Based	15,000	13,422	(1,578)	14,302
Telephones - Mobile	2,000	2,200	200	1,970
Asphalt	2,030	1,967	(63)	819
Oil, Lubricants, and Fluids	950	979	29	618
Telephones - Data	575	549	(26)	891
Total Commodities	3,884,110	3,740,249	(143,861)	3,675,652
Capital Outlays				
Equipment	-	90,948	90,948	55,739
Buildings and Grounds Improvement	35,000	34,845	(155)	-
Total Capital Outlays	35,000	125,793	90,793	55,739
Less Capital Assets Capitalized	(35,000)	(125,793)	(90,793)	(55,739)
Total Source of Supply	4,580,760	4,365,939	(214,821)	4,309,106
Distribution System				
Personnel				
Non-Sworn Wages	437,155	438,010	855	426,226
Non-Sworn Temporary Wages	10,320	11,330	1,010	8,618
Non-Sworn Salaries	114,275	92,247	(22,028)	120,132
Non-Sworn Overtime	26,135	17,818	(8,317)	18,906
PPO Health Insurance	5,400	4,382	(1,018)	2,595
EPO Insurance	6,300	6,564	264	6,456

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Distribution System - Continued				
Personnel - Continued				
HMO Health Insurance	\$ 20,900	16,846	(4,054)	16,912
Dental Insurance	1,700	1,201	(499)	1,284
Life Insurance	300	242	(58)	266
Other Group Insurance	91,300	91,871	571	89,254
FICA Contributions	46,000	42,492	(3,508)	42,508
IMRF Contributions	75,600	72,897	(2,703)	72,914
Cash in Lieu of Vacation	12,510	8,416	(4,094)	207
Tuition	475	470	(5)	470
Opt-Out	700	650	(50)	650
Total Personnel	849,070	805,436	(43,634)	807,398
Purchased Services				
Professional	9,780	8,262	(1,518)	37,267
J.U.L.I.E.	2,375	2,278	(97)	2,612
Notices, Filings and Recordings	120	225	105	154
Leasing and Rental	100	333	233	17
Deductible - Liability Insurance	3,750	811	(2,939)	-
Total Purchased Services	16,125	11,909	(4,216)	40,050
Training and Education				
Conferences and Seminars	3,440	1,584	(1,856)	4,367
Travel and Meetings	265	259	(6)	412
Membership Dues and Fees	585	513	(72)	515
Books, Publications and Reference Materials	30	96	66	28
Total Training and Education	4,320	2,452	(1,868)	5,322

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Distribution System - Continued				
Maintenance				
Vehicles	\$ 8,500	7,153	(1,347)	9,705
Equipment	10,910	12,119	1,209	4,834
Distribution System	152,000	164,991	12,991	136,158
Total Maintenance	171,410	184,263	12,853	150,697
Commodities				
Office Supplies	500	352	(148)	552
Printed Supplies	175	175	-	72
Operating Materials	9,500	10,488	988	9,010
Operating Equipment	11,450	4,232	(7,218)	3,511
Postage	25	19	(6)	50
Uniforms	4,360	2,788	(1,572)	2,907
Restorations	32,000	22,132	(9,868)	36,785
Vehicle Fuel	9,680	10,456	776	8,176
Telephones - Land Based	1,475	1,319	(156)	1,444
Telephones - Mobile	5,300	5,022	(278)	4,567
Chemicals	100	-	(100)	65
Asphalt	5,840	5,510	(330)	4,005
Concrete	3,870	4,345	475	6,427
Oil, Lubricants, and Fluids	1,525	1,685	160	736
Telephones - Data	375	366	(9)	364
Total Commodities	86,175	68,889	(17,286)	78,671
Other Charges				
Administrative Service Charge	75,000	75,000	-	75,000
Information System Service Charge	73,465	58,650	(14,815)	66,994
Total Other Charges	148,465	133,650	(14,815)	141,994

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Distribution System - Continued				
Capital Outlay				
Equipment	\$ 64,000	72,580	8,580	141,805
Engineering Costs	-	-	-	20,273
Vehicles	78,000	76,617	(1,383)	163,181
Water System	-	-	-	8,200
Total Capital Outlay	142,000	149,197	7,197	333,459
Less Capital Assets Capitalized	(142,000)	(149,197)	(7,197)	(333,459)
Total Distribution System	1,275,565	1,206,599	(68,966)	1,224,132
Sanitary Collection System				
Personnel				
Non-Sworn Wages	292,260	293,614	1,354	289,168
Non-Sworn Temporary Wages	4,800	5,544	744	5,291
Non-Sworn Salaries	62,390	66,824	4,434	61,176
Non-Sworn Overtime	14,035	9,709	(4,326)	10,761
PPO Health Insurance	100	7	(93)	57
EPO Insurance	6,400	6,667	267	6,571
HMO Health Insurance	14,600	13,733	(867)	13,556
Dental Insurance	1,200	1,072	(128)	1,027
Life Insurance	200	199	(1)	191
Other Group Insurance	43,300	46,537	3,237	42,588
FICA Contributions	28,600	28,256	(344)	27,587
IMRF Contributions	47,400	46,109	(1,291)	46,805
Cash in Lieu of Vacation	-	-	-	207
Tuition	475	470	(5)	1,030
Opt-Out	700	650	(50)	650
Total Personnel	516,460	519,391	2,931	506,665

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Sanitary Collection System - Continued				
Purchased Services				
Professional	\$ 85,060	79,718	(5,342)	87,796
J.U.L.I.E.	2,375	2,278	(97)	2,612
Notices, Filings and Recordings	450	298	(152)	294
Leasing and Rental	-	-	-	17
Deductible - Liability Insurance	3,750	3,052	(698)	4,019
Total Purchased Services	91,635	85,346	(6,289)	94,738
Training and Education				
Conferences and Seminars	3,630	36	(3,594)	2,571
Travel and Meetings	100	-	(100)	65
Membership Dues and Fees	60	75	15	-
Books, Publications and Reference Materials	30	71	41	28
Total Training and Education	3,820	182	(3,638)	2,664
Maintenance				
Buildings and Grounds	2,225	2,225	-	2,215
Vehicles	35,425	26,974	(8,451)	6,639
Equipment	16,640	23,642	7,002	15,388
Distribution System	85,250	79,398	(5,852)	81,642
Total Maintenance	139,540	132,239	(7,301)	105,884
Commodities				
Office Supplies	200	430	230	145
Printed Supplies	75	175	100	72
Operating Materials	9,380	10,098	718	5,493
Operating Equipment	4,450	5,696	1,246	1,325
Postage	300	181	(119)	183
Uniforms	2,600	3,091	491	2,629
Restorations	1,800	1,911	111	1,875

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Sanitary Collection System - Continued				
Commodities - Continued				
Electricity	\$ 14,200	15,089	889	14,016
Natural Gas	1,200	1,240	40	1,257
Vehicle Fuel	8,710	6,730	(1,980)	4,958
Telephones - Land Based	2,525	2,286	(239)	2,371
Telephones - Mobile	2,050	1,030	(1,020)	1,227
Chemicals	-	-	-	17
Concrete	645	-	(645)	207
Oil, Lubricants, and Fluids	1,470	1,583	113	670
Telephones - Data	775	731	(44)	1,309
Total Commodities	50,380	50,271	(109)	37,754
Capital Outlay				
Equipment	8,000	6,265	(1,735)	92,712
Vehicles	78,000	76,685	(1,315)	-
Total Capital Outlay	86,000	82,950	(3,050)	92,712
Less Capital Assets Capitalized	(86,000)	(82,950)	3,050	(92,712)
Total Sanitary Collection System	801,835	787,429	(14,406)	747,705
Water Reclamation Facility				
Personnel				
Non-Sworn Wages	598,500	521,520	(76,980)	535,174
Non-Sworn Temporary Wages	14,760	21,538	6,778	13,698
Non-Sworn Salaries	77,925	38,134	(39,791)	88,435
Non-Sworn Overtime	28,300	38,995	10,695	33,613
PPO Health Insurance	8,000	6,564	(1,436)	4,715
EPO Health Insurance	23,400	4,131	(19,269)	15,031
HMO Health Insurance	24,000	22,940	(1,060)	18,961

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Water Reclamation Facility - Continued				
Personnel - Continued				
Dental Insurance	\$ 1,700	1,222	(478)	1,232
Life Insurance	300	212	(88)	253
IPBC Member Reserves	-	(4,065)	(4,065)	2,983
Other Group Insurance	117,500	86,920	(30,580)	108,200
FICA Contributions	55,400	48,087	(7,313)	51,897
IMRF Contributions	91,400	82,685	(8,715)	89,318
Cash in Lieu of Vacation	8,340	17,054	8,714	29,190
Certification and Licenses	750	1,000	250	-
Total Personnel	1,050,275	886,937	(163,338)	992,700
Purchased Services				
Engineering	-	6,710	6,710	7,020
Consulting	-	22,519	22,519	38,956
Professional	22,795	22,059	(736)	24,122
Liability Insurance	52,235	16,276	(35,959)	59,046
Lab Testing	11,905	9,469	(2,436)	12,167
Sludge Removal	165,000	155,873	(9,127)	155,931
Notice, Filings and Recordings	-	182	182	-
Leasing and Rental	75	530	455	883
Deductible - Liability Insurance	7,500	339	(7,161)	21,713
Intergovernmental	33,570	33,344	(226)	20,382
Total Purchased Services	293,080	267,301	(25,779)	340,220
Training and Education				
Conferences and Seminars	2,040	750	(1,290)	1,387
Travel and Meetings	175	93	(82)	296
Membership Dues and Fees	11,735	11,458	(277)	11,208
Subscriptions	40	-	(40)	40

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Water Reclamation Facility - Continued				
Training and Education - Continued				
Books, Publications and Reference Materials	\$ -	114	114	28
Total Training and Education	13,990	12,415	(1,575)	12,959
Maintenance				
Buildings and Grounds	12,620	23,910	11,290	12,284
Vehicles	950	435	(515)	1,400
Equipment	153,610	161,432	7,822	137,111
Total Maintenance	167,180	185,777	18,597	150,795
Commodities				
Office Supplies	600	589	(11)	655
Printed Supplies	-	14	14	78
Operating Materials	20,650	26,096	5,446	22,291
Operating Equipment	22,100	22,119	19	29,618
Postage	150	158	8	34
Uniforms	5,350	3,441	(1,909)	3,343
Tool Allowance	200	162	(38)	-
Electricity	280,385	273,430	(6,955)	269,591
Natural Gas	19,000	16,420	(2,580)	18,249
Vehicle Fuel	590	527	(63)	443
Telephones - Land Based	1,475	1,319	(156)	1,368
Telephones - Mobile	4,500	4,839	339	4,317
Chemicals	26,900	26,678	(222)	19,028
Asphalt	5,800	7,329	1,529	5,004
Concrete	7,040	439	(6,601)	-
Oil, Lubricants, and Fluids	1,970	3,165	1,195	264
Cable TV	400	655	255	579
Telephones - Data	1,820	1,893	73	1,780
Total Commodities	398,930	389,273	(9,657)	376,642

VILLAGE OF BLOOMINGDALE, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Water Reclamation Facility - Continued				
Other Charges				
Administrative Service Charge	\$ 75,000	75,000	-	75,000
Information Systems Service Charge	73,465	58,650	(14,815)	66,993
Total Other Charges	148,465	133,650	(14,815)	141,993
Capital Outlay				
Equipment	523,410	329,208	194,202	-
Less Capital Assets Capitalized	(523,410)	(329,208)	(194,202)	-
Total Water Reclamation Facility	2,071,920	1,875,353	(196,567)	2,015,309
Other				
Other Charges				
Other Post-Employment Benefits (OPEB)	-	(10,902)	(10,902)	(9,871)
IMRF Pension Expense	-	(86,431)	(86,431)	78,119
Total Other	-	(97,333)	(97,333)	68,248
Total Operating Expenses	8,999,160	8,416,546	(582,614)	8,625,103

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund (a Major Fund)

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2018

(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Operating Revenues				
Charges for Services				
Greens Fees	\$ 794,400	781,092	(13,308)	792,909
Cart Fees	388,000	395,129	7,129	396,013
Golf Club Rental Fees	2,900	3,505	605	2,840
CDGA Fees	400	330	(70)	315
Practice Range Fees	30,600	31,431	831	29,611
Incentive Card Fees	1,600	1,360	(240)	1,680
Rental Income	134,180	134,184	4	129,369
Contract Reimbursements	26,400	30,971	4,571	31,672
Total Operating Revenues	<u>1,378,480</u>	<u>1,378,002</u>	<u>(478)</u>	<u>1,384,409</u>
Operating Expenses				
Operations	<u>1,283,800</u>	<u>1,255,442</u>	<u>(28,358)</u>	<u>1,272,554</u>
Operating Income (Loss) Before Depreciation	94,680	122,560	(28,836)	111,855
Depreciation	<u>-</u>	<u>259,004</u>	<u>259,004</u>	<u>261,451</u>
Operating Income (Loss)	<u>94,680</u>	<u>(136,444)</u>	<u>(287,840)</u>	<u>(149,596)</u>
Nonoperating Revenues (Expenses)				
Disposal of Capital Assets	-	(11,969)	(11,969)	(20,262)
Other Income	4,855	7,517	2,662	12,622
Investment Income	3,500	10,850	7,350	5,137
Total Nonoperating Revenues (Expenses)	<u>8,355</u>	<u>6,398</u>	<u>(1,957)</u>	<u>(2,503)</u>
Change in Net Position	<u>103,035</u>	<u>(130,046)</u>	<u>(289,797)</u>	<u>(152,099)</u>
Net Position - Beginning		<u>18,016,555</u>		<u>18,168,654</u>
Net Position - Ending		<u>17,886,509</u>		<u>18,016,555</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Operations				
Purchased Services				
Banking	\$ 14,500	14,119	(381)	14,810
Audit	1,620	1,620	-	1,295
Professional	9,580	10,192	612	9,264
Management	841,130	841,129	(1)	841,129
Promotion and Public Relations	72,305	67,778	(4,527)	68,337
Liability Insurance	31,835	10,200	(21,635)	35,728
Leasing and Rental	11,975	12,137	162	10,470
Internet	3,400	2,877	(523)	2,853
Total Purchased Services	986,345	960,052	(26,293)	983,886
Training and Education				
Conferences and Seminars	300	125	(175)	-
Membership Dues and Fees	1,800	1,300	(500)	1,085
Total Training and Education	2,100	1,425	(675)	1,085
Maintenance				
Buildings and Grounds	30,000	13,739	(16,261)	32,094
Vehicles	500	95	(405)	2,041
Equipment	51,650	56,632	4,982	41,480
Tree Trimming and Removal	8,000	16,864	8,864	-
Total Maintenance	90,150	87,330	(2,820)	75,615
Commodities				
Office Supplies	25	-	(25)	8
Printed Supplies	3,040	1,098	(1,942)	2,690
Operating Materials	17,500	21,434	3,934	19,571
Operating Equipment	2,750	473	(2,277)	2,919
Trees and Plantings	4,000	3,422	(578)	2,218

VILLAGE OF BLOOMINGDALE, ILLINOIS

Golf Course Operations - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Operations - Continued				
Commodities - Continued				
Electricity	\$ 64,000	65,233	1,233	64,989
Natural Gas	9,000	10,972	1,972	10,589
Vehicle Gas	11,770	9,249	(2,521)	8,962
Water	7,500	7,452	(48)	7,318
Sewer	820	807	(13)	673
Telephones - Land Based	7,200	6,968	(232)	7,230
Chemicals	35,000	36,577	1,577	41,114
Oil, Lubricants, and Fluids	2,600	2,950	350	3,687
Total Commodities	<u>165,205</u>	<u>166,635</u>	<u>1,430</u>	<u>171,968</u>
Other Charges				
Administrative Service Charge	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Capital Outlay				
Equipment	-	-	-	42,491
Buildings and Grounds Improvements	<u>34,270</u>	<u>28,274</u>	<u>(5,996)</u>	<u>26,768</u>
Total Capital Outlay	<u>34,270</u>	<u>28,274</u>	<u>(5,996)</u>	<u>69,259</u>
Less Capital Assets Capitalized	<u>(34,270)</u>	<u>(28,274)</u>	<u>(5,996)</u>	<u>(69,259)</u>
Total Operating Expenses	<u>1,283,800</u>	<u>1,255,442</u>	<u>(28,358)</u>	<u>1,272,554</u>

PENSION TRUST FUND

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension - Pension Trust Fund

**Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17
	Original and Final Budget	Actual		Actual
Additions				
Contributions - Employer	\$ 1,698,425	1,703,223	4,798	1,501,701
Contributions - Plan Members	429,110	397,150	(31,960)	398,542
Total Contributions	2,127,535	2,100,373	(27,162)	1,900,243
Investment Income				
Interest Earned	2,000,000	1,647,715	(352,285)	1,084,279
Net Change in Fair Value	-	335,281	335,281	1,330,046
Gross Investment Income	2,000,000	1,982,996	(17,004)	2,414,325
Less Investment Expenses	-	-	-	-
Net Investment Income	2,000,000	1,982,996	(17,004)	2,414,325
Total Additions	4,127,535	4,083,369	(44,166)	4,314,568
Deductions				
Administration				
Personnel				
Non-Sworn Overtime	1,000	1,446	446	849
FICA Retirement	80	111	31	65
IMRF Retirement	130	183	53	111
Total Personnel	1,210	1,740	530	1,025
Purchased Services				
Other Legal Assistance	3,200	5,504	2,304	4,166
Banking	50	98	48	31
Audit	1,870	1,870	-	1,830
Professional	5,760	5,760	-	5,912
Liability Insurance	4,500	4,430	(70)	4,396
Total Purchased Services	15,380	17,662	2,282	16,335
Training and Education				
Conferences & Seminars	5,300	4,366	(934)	1,673
Travel and Meetings	50	-	(50)	62
Membership Dues and Fees	795	795	-	795
Total Training and Education	6,145	5,161	(984)	2,530

VILLAGE OF BLOOMINGDALE, ILLINOI

Police Pension - Pension Trust Fund

**Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2018
(with Comparative Actual Amounts for the Fiscal Year Ended April 30, 2017)**

	4/30/18		Variance Over (Under)	4/30/17 Actual
	Original and Final Budget	Actual		
Deductions - Continued				
Administration - Continued				
Maintenance				
Equipment	525	500	(25)	500
Commodities				
Printed Supplies	10	10	-	20
Office Supplies	20	-	(20)	-
Postage	175	235	60	170
Total Commodities	205	245	40	190
Total Administrative	23,465	25,308	1,843	20,580
Benefits and Refunds				
Service Pensions	2,139,355	2,285,236	145,881	1,977,925
Disability Pension	31,830	31,827	(3)	31,827
Refund of Contributions	-	35,190	35,190	56,439
Total Benefits and Refunds	2,171,185	2,352,253	181,068	2,066,191
Total Deductions	2,194,650	2,377,561	182,911	2,086,771
Change in Fiduciary Net Position	<u>1,932,885</u>	1,705,808	<u>(227,077)</u>	2,227,797
Net Position Restricted for Pensions				
Beginning		<u>30,883,119</u>		<u>28,655,322</u>
Ending		<u>32,588,927</u>		<u>30,883,119</u>

SUPPLEMENTAL SCHEDULES

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Schedule of Insurance in Force
April 30, 2018**

Insured	Description of Coverage	Limits of Coverage	Expiration of Policy
Village Employees	Notary Bond	\$5,000 per Notary	Various
Police Pension Board	Police Pension Fund Fiduciary Responsibility	\$1,000,000 Blanket	4/30/2018
Village of Bloomingdale*	General Liability	\$12,000,000	11/1/2018
	- Professional Liability		
	- Law Enforcement Activities		
	Auto Liability	\$12,000,000	11/1/2018
	- Uninsured/Underinsured	\$500,000	11/1/2018
	Public Officials Liability	\$12,000,000	11/1/2018
	- Wrongful Acts		
	- Employment Practices		
	Workers' Compensation	Statutory	11/1/2018
	- Employer's Liability	\$2,500,000	11/1/2018
	First Party Property - All Risk**	\$250,000,000	11/1/2018
	- Flood Zone A/V and Non-Zone A/V	\$40,000,000	11/1/2018
	- Contingent Business Interruption		
	- Sales Tax	\$10,000,000	11/1/2018
	- Scheduled Emergency Vehicles	Scheduled	11/1/2018
	- Boiler/Machinery	\$50,000,000	11/1/2018
	Crime		
	- Employee Theft	\$5,000,000	11/1/2018
	- Forgery, Alteration & Counterfeit Currency	\$5,000,000	11/1/2018
	- Credit Card Forgery	\$5,000,000	11/1/2018
	- Computer Fraud	\$5,000,000	11/1/2018
	- Non-Faithful Performance	\$2,500,000	11/1/2018
	Cyber Risk	\$5,000 to \$250,000	11/1/2018
	Public Officials Bonds	***	

* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Workers' Compensation losses. See Note 4 - Risk

** Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$70,407,125 where payment is to be made from the IRMA liability loss fund.

*** See Schedule of Surety Bonds of Principal Officials in Statistical Section.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Long-Term Debt Requirements

General Obligation Bonds of 2007B

April 30, 2018

Date of Issue	October 15, 2007
Date of Maturity	October 30, 2018
Authorized Issue	\$4,800,000
Denomination of Bonds	\$5,000
Interest Rates	5.00% - 5.50%
Interest Dates	April 30 and October 30
Principal Maturity Date	October 30
Payable at	The Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Fiscal Year	Bond Numbers	Requirements			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2017	2019	837-960	<u>\$ 620,000</u>	<u>\$ 17,050</u>	<u>\$ 637,050</u>	2018	<u>\$ 17,050</u>	2019	<u>\$ -</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Bonds of 2015
April 30, 2018**

Date of Issue	February 9, 2015
Date of Maturity	October 30, 2027
Authorized Issue	\$3,420,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	April 30 and October 30
Principal Maturity Date	October 30
Payable at	UMB Bank, Kansas City

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Fiscal Year	Bond Numbers	Requirements			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2017	2019	98-148	\$ 255,000	\$ 84,225	\$ 339,225	2018	\$ 44,025	2019	\$ 40,200
2018	2020	149-201	265,000	76,425	341,425	2019	40,200	2020	36,225
2019	2021	202-255	270,000	68,400	338,400	2020	36,225	2021	32,175
2020	2022	256-311	280,000	60,150	340,150	2021	32,175	2022	27,975
2021	2023	312-369	290,000	51,600	341,600	2022	27,975	2023	23,625
2022	2024	370-428	295,000	42,825	337,825	2023	23,625	2024	19,200
2023	2025	429-489	305,000	33,825	338,825	2024	19,200	2025	14,625
2024	2026	490-552	315,000	24,525	339,525	2025	14,625	2026	9,900
2025	2027	553-617	325,000	14,925	339,925	2026	9,900	2027	5,025
2026	2028	618-684	335,000	5,025	340,025	2027	5,025	2028	-
			<u>\$ 2,935,000</u>	<u>\$ 461,925</u>	<u>\$ 3,396,925</u>	<u>\$ 252,975</u>		<u>\$ 208,950</u>	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

**Illinois Environmental Protection Agency Loan of 2008
April 30, 2018**

Date of Issue	April 30, 2007
Date of Maturity	October 30, 2028
Authorized Issue	\$12,276,076
Interest Rates	2.50%
Interest Dates	April 30 and October 30
Principal Maturity Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 619,583	179,679	799,262
2020	635,169	164,093	799,262
2021	651,148	148,114	799,262
2022	667,528	131,734	799,262
2023	684,321	114,941	799,262
2024	701,536	97,726	799,262
2025	719,183	80,079	799,262
2026	737,276	61,986	799,262
2027	755,823	43,439	799,262
2028	774,837	24,425	799,262
2029	394,698	4,934	399,632
	<u>7,341,102</u>	<u>1,051,150</u>	<u>8,392,252</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

**Illinois Environmental Protection Agency Loan of 2011
April 30, 2018**

Date of Issue	October 30, 2012
Date of Maturity	April 30, 2032
Authorized Issue	\$4,640,702
Interest Rates	1.25%
Interest Dates	April 30 and October 30
Principal Maturity Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 229,757	42,224	271,981
2020	232,638	39,343	271,981
2021	235,555	36,426	271,981
2022	238,509	33,472	271,981
2023	241,500	30,481	271,981
2024	244,528	27,453	271,981
2025	247,594	24,387	271,981
2026	250,698	21,283	271,981
2027	253,842	18,139	271,981
2028	257,025	14,956	271,981
2029	260,248	11,733	271,981
2030	263,511	8,470	271,981
2031	266,815	5,166	271,981
2032	212,902	1,820	214,722
	<u>3,435,122</u>	<u>315,353</u>	<u>3,750,475</u>

STATISTICAL SECTION (Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 74,769,316	75,347,181	75,420,172
Restricted	3,327,072	3,165,991	3,131,199
Unrestricted	500,448	(2,072,909)	(476,428)
Total Governmental Activities Net Position	78,596,836	76,440,263	78,074,943
Business-Type Activities			
Net Investment in Capital Assets	41,780,287	42,255,786	42,129,678
Restricted	5,205,955	5,227,583	5,251,572
Unrestricted	5,903,521	3,871,019	2,625,798
Total Business-Type Activities Net Position	52,889,763	51,354,388	50,007,048
Primary Government			
Net Investment in Capital Assets	116,549,603	117,602,967	117,549,850
Restricted	8,533,027	8,393,574	8,382,771
Unrestricted	6,403,969	1,798,110	2,149,370
Total Primary Government Net Position	\$ 131,486,599	127,794,651	128,081,991

* Accrual Basis of Accounting

Data Source: Village Records

2012	2013	2014	2015	2016	2017	2018
75,015,277	75,463,332	76,503,046	77,045,656	77,879,688	80,663,088	80,526,904
3,513,215	4,733,929	5,508,898	6,053,645	6,082,036	5,032,851	4,993,633
1,524,928	3,305,188	3,876,369	6,021,233	(17,156,633)	(18,740,718)	(16,669,709)
80,053,420	83,502,449	85,888,313	89,120,534	66,805,091	66,955,221	68,850,828
42,336,506	41,464,207	41,578,086	41,618,931	42,129,779	42,870,463	41,710,095
5,239,555	5,374,396	5,256,331	5,056,585	5,073,519	5,044,703	4,862,429
2,189,823	2,797,054	3,137,647	3,156,262	1,613,659	1,472,562	1,639,023
49,765,884	49,635,657	49,972,064	49,831,778	48,816,957	49,387,728	48,211,547
117,351,783	116,927,539	118,081,132	118,664,587	120,009,467	123,533,551	122,236,999
8,752,770	10,108,325	10,765,229	11,110,230	11,155,555	10,077,554	9,856,062
3,714,751	6,102,242	7,014,016	9,177,495	(15,542,974)	(17,268,156)	(15,030,686)
129,819,304	133,138,106	135,860,377	138,952,312	115,622,048	116,342,949	117,062,375

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)**

	2009	2010	2011
Expenses			
Governmental Activities			
General Government	\$ 6,629,275	3,644,718	3,556,875
Health and Public Safety	7,962,054	7,913,161	7,841,949
Highways and Streets	2,232,984	1,571,372	1,239,025
Public Services	5,283,743	5,475,664	4,346,919
Culture and Recreation	416,356	360,581	75,743
Economic Development	1,614,466	1,450,760	1,327,901
Interest on Long-Term Debt	1,295,514	1,238,220	1,069,693
Total Governmental Activities Expenses	<u>25,434,392</u>	<u>21,654,476</u>	<u>19,458,105</u>
Business-Type Activities			
Waterworks and Sewerage	7,878,164	8,902,095	8,722,464
Golf Course Operations	1,618,197	1,521,598	1,493,439
Total Business-Type Activities Expenses	<u>9,496,361</u>	<u>10,423,693</u>	<u>10,215,903</u>
Total Primary Government Expenses	<u><u>34,930,753</u></u>	<u><u>32,078,169</u></u>	<u><u>29,674,008</u></u>
Program Revenues			
Governmental Activities			
Charges for Services			
General Government	1,937,380	1,756,417	1,967,389
Health and Public Safety	617,415	580,407	799,744
Other Activities	167,332	136,072	5,437
Operating Grants/Contributions	928,863	906,356	1,143,293
Capital Grants/Contributions	-	-	21,410
Total Governmental Activities Program Revenues	<u>3,650,990</u>	<u>3,379,252</u>	<u>3,937,273</u>
Business-Type Activities			
Charges for Services			
Waterworks and Sewerage	6,091,763	6,229,337	6,688,405
Golf Course Operations	1,504,238	1,455,103	1,374,607
Operating Grants and Contributions	-	-	14,852
Capital Grants and Contributions	382,801	424,244	37,890
Total Business-Type Activities Program Revenues	<u>7,978,802</u>	<u>8,108,684</u>	<u>8,115,754</u>
Total Primary Government Program Revenues	<u><u>11,629,792</u></u>	<u><u>11,487,936</u></u>	<u><u>12,053,027</u></u>
Net (Expense) Revenue			
Governmental Activities	\$ (21,783,402)	(18,275,224)	(15,520,832)
Business-Type Activities	<u>(1,517,559)</u>	<u>(2,315,009)</u>	<u>(2,100,149)</u>
Total Primary Government Net (Expense) Revenue	<u><u>(23,300,961)</u></u>	<u><u>(20,590,233)</u></u>	<u><u>(17,620,981)</u></u>

2012	2013	2014	2015	2016	2017	2018
4,076,417	3,254,745	3,889,880	4,092,213	4,405,445	4,666,501	3,515,515
8,047,529	8,811,034	8,618,974	8,938,531	10,707,121	11,112,208	7,880,332
1,463,301	1,160,739	1,322,830	1,374,903	1,658,619	1,262,685	3,572,849
4,257,008	4,132,091	4,282,000	4,989,727	4,324,984	5,456,468	2,857,421
116,529	173,386	160,345	228,117	281,256	315,556	362,295
1,291,943	1,249,032	1,295,020	1,373,526	1,220,698	1,493,504	979,836
923,407	823,138	739,343	727,471	566,890	440,051	345,276
20,176,134	19,604,165	20,308,392	21,724,488	23,165,013	24,746,973	19,513,524
8,744,753	9,273,876	9,752,859	9,804,523	10,512,161	10,566,367	11,569,659
1,521,253	1,495,300	1,556,697	1,851,318	1,565,586	1,534,005	1,526,415
10,266,006	10,769,176	11,309,556	11,655,841	12,077,747	12,100,372	13,096,074
30,442,140	30,373,341	31,617,948	33,380,329	35,242,760	36,847,345	32,609,598
1,754,919	1,996,271	1,777,145	1,226,111	1,139,353	1,251,685	1,642,252
921,085	986,210	891,951	812,870	847,030	759,835	904,763
13,308	77,109	25,690	549,918	792,104	898,728	195,999
1,257,033	1,364,891	1,426,724	1,308,920	1,107,889	1,168,249	610,089
156,821	263,057	928,300	40,238	-	1,228,306	28,148
4,103,166	4,687,538	5,049,810	3,938,057	3,886,376	5,306,803	3,381,251
7,085,304	8,152,835	8,315,010	8,517,701	8,787,091	8,877,938	8,858,924
1,390,940	1,270,901	1,290,260	1,348,637	1,394,240	1,384,409	1,378,002
-	-	2,873	-	-	-	-
119,275	364,806	681,262	242,950	470,370	875,727	661,611
8,595,519	9,788,542	10,289,405	10,109,288	10,651,701	11,138,074	10,898,537
12,698,685	14,476,080	15,339,215	14,047,345	14,538,077	16,444,877	14,279,788
(16,072,968)	(14,916,627)	(15,258,582)	(17,786,431)	(19,278,637)	(19,440,170)	(16,132,273)
(1,670,487)	(980,634)	(1,020,151)	(1,546,553)	(1,426,046)	(962,298)	(2,197,537)
(17,743,455)	(15,897,261)	(16,278,733)	(19,332,984)	(20,704,683)	(20,402,468)	(18,329,810)

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years* - Continued
April 30, 2018 (Unaudited)**

	2009	2010	2011
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property	2,839,939	2,365,178	2,710,405
Sales	12,879,040	11,235,317	11,539,975
Use	324,389	273,738	324,588
Income	2,012,650	1,762,656	1,768,603
Hotel Use	597,765	492,636	480,169
Telecommunication	-	-	511,847
Other	17,735	15,907	74,699
Unrestricted Investment Earnings	473,781	222,682	126,932
Grants and Contributions Not Restricted to			
Specific Programs	38,717	282,183	-
Miscellaneous	94,812	68,357	218,294
Transfers	(1,203,024)	(600,000)	(600,000)
Total Governmental Activities General Revenues	<u>18,075,804</u>	<u>16,118,654</u>	<u>17,155,512</u>
Business-Type Activities			
Unrestricted Investment Earnings	302,964	179,634	103,020
Miscellaneous	-	-	49,789
Transfers	1,203,024	600,000	600,000
Total Business-Type Activities	<u>1,505,988</u>	<u>779,634</u>	<u>752,809</u>
Total Primary Government General Revenues	<u>19,581,792</u>	<u>16,898,288</u>	<u>17,908,321</u>
Changes in Net Position			
Governmental Activities	(3,707,598)	(2,156,570)	1,634,680
Business-Type Activities	(11,571)	(1,535,375)	(1,347,340)
Total Primary Government Changes in Net Position	<u>(3,719,169)</u>	<u>(3,691,945)</u>	<u>287,340</u>

* Accrual Basis of Accounting

Data Source: Village Records

2012	2013	2014	2015	2016	2017	2018
2,911,783	2,729,641	2,707,258	2,939,537	2,960,461	3,172,237	3,363,055
11,909,676	12,131,362	12,158,722	12,173,567	12,154,516	13,431,707	11,057,117
321,355	349,098	385,549	444,863	508,263	586,237	535,799
1,865,499	2,083,287	2,102,684	2,218,220	2,252,151	2,076,029	2,003,506
612,670	670,264	638,468	659,615	695,303	628,767	479,640
852,931	753,129	688,746	676,585	604,538	565,405	293,727
15,783	15,713	18,039	35,408	61,137	72,680	71,884
85,223	81,349	82,673	86,352	106,587	134,013	135,500
-	-	-	-	-	-	492,764
200,991	151,813	132,307	3,074,505	241,109	263,225	194,888
(1,361,292)	(600,000)	(1,270,000)	(1,290,000)	(1,320,000)	(1,340,000)	(600,000)
17,414,619	18,365,656	17,644,446	21,018,652	18,264,065	19,590,300	18,027,880
68,031	53,097	43,207	54,746	63,040	81,398	88,842
-	38,104	43,351	61,521	205,062	111,671	332,514
1,361,292	600,000	1,270,000	1,290,000	1,320,000	1,340,000	600,000
1,429,323	691,201	1,356,558	1,406,267	1,588,102	1,533,069	1,021,356
18,843,942	19,056,857	19,001,004	22,424,919	19,852,167	21,123,369	19,049,236
1,341,651	3,449,029	2,385,864	3,232,221	(1,014,572)	150,130	1,895,607
(241,164)	(289,433)	336,407	(140,286)	162,056	570,771	(1,176,181)
1,100,487	3,159,596	2,722,271	3,091,935	(852,516)	720,901	719,426

VILLAGE OF BLOOMINGDALE, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
 April 30, 2018 (Unaudited)

	2009	2010	2011	2012
General Fund				
Nonspendable	\$ -	-	-	941,876
Restricted	-	-	-	66,023
Committed to	-	-	-	134,949
Assigned to	-	-	-	939,913
Unassigned	-	-	-	4,705,729
Total General Fund	-	-	-	6,788,490
All Other Governmental Funds				
Nonspendable	-	-	-	-
Restricted for				
Streets	-	-	-	1,157,956
Economic Development	-	-	-	-
Debt Service	-	-	-	2,289,236
Committed to	-	-	-	-
Capital Purposes	-	-	-	6,280,679
Assigned to	-	-	-	-
Business Promotion Committee	-	-	-	3,398
Septemberfest	-	-	-	1,704
Other Purposes	-	-	-	934,399
Unassigned	-	-	-	0.00
Total All Other Governmental Funds	-	-	-	10,667,372
Total Governmental Funds	\$ -	-	-	17,455,862
General Fund				
Reserved				
Reserved for TIF #2	\$ 38,734	35,941	34,350	-
Reserved for DUI Technology Fees	57,664	70,782	67,052	-
Reserved for Drug Enforcement	5,586	2,468	3,526	-
Reserved for Revenue Sharing	-	-	96,310	-
Reserved for Project Funding	25,000	0.00	0.00	-
Reserved for Undergrounding Overhead Utilities Program	-	-	-	-
Unreserved				
Undesignated	5,521,442	4,129,222	4,060,629	-
Total General Fund	5,648,426	4,238,413	4,261,867	-
All Other Governmental Funds				
Reserved for Revenue Sharing	-	-	202,744	-
Unreserved				
Designated for Septemberfest	12,174	8,804	1,003	-
Designated for Business Promotion Committee	1,251	1,866	2,848	-
Undesignated, Reported in:				
Special Revenue Funds	6,864,763	6,063,836	7,238,974	-
Debt Service Funds	2,309,564	2,119,275	2,076,131	-
Capital Project Funds	1,017,508	1,046,716	1,055,068	-
Total All Other Governmental Funds	10,205,260	9,240,497	10,576,768	-
Total Governmental Funds	\$ 15,853,686	13,478,910	14,838,635	-

The Village adopted GASB Statement No. 54 in 2012.

* Accrual Basis of Accounting

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
 April 30, 2018 (Unaudited)

	2009	2010	2011
Revenues			
Taxes	\$ 8,287,706	7,060,699	8,162,951
Intergovernmental	11,241,220	9,921,799	10,305,143
Fines	612,289	543,631	459,243
Fees, Licenses and Permits	1,199,010	1,072,571	1,382,081
Grants	47,317	32,041	70,977
Investment Income	473,781	222,682	126,933
Miscellaneous	1,068,499	1,244,483	1,185,458
Total Revenues	<u>22,929,822</u>	<u>20,097,906</u>	<u>21,692,786</u>
Expenditures			
Current			
General Government	6,523,242	4,853,344	4,863,234
Health and Public Safety	7,395,498	7,478,442	7,301,157
Highways and Streets	61,171	-	-
Public Services	3,589,064	3,300,972	3,287,582
Culture and Recreation	396,447	339,551	54,516
Economic Development			
Capital Outlay	5,245,925	3,333,620	1,411,808
Debt Service			
Principal Retirement	1,241,392	1,664,212	1,615,117
Interest	1,528,848	1,353,273	1,214,381
Other Charges	1,071	1,322	1,067
Total Expenditures	<u>25,982,658</u>	<u>22,324,736</u>	<u>19,748,862</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,052,836)</u>	<u>(2,226,830)</u>	<u>1,943,924</u>
Other Financing Sources (Uses)			
Sales of Capital Assets	19,385	17,330	15,801
Bond Proceeds	-	7,373,938	-
Payment to Escrow Agent	-	(6,939,213)	-
Bad Debt Expense	-	-	-
Transfers In	2,847,014	4,038,367	3,096,542
Transfers Out	(3,460,948)	(4,638,367)	(3,696,542)
Total Other Financing Sources (Uses)	<u>(594,549)</u>	<u>(147,945)</u>	<u>(584,199)</u>
Net Change in Fund Balances	<u>\$ (3,647,385)</u>	<u>(2,374,775)</u>	<u>1,359,725</u>
Debt Service as a Percentage of Noncapital Expenditures			
Total Expenditures	\$ 25,982,658	22,324,736	19,748,862
Less Capital Asset Additions	<u>(581,493)</u>	<u>(617,363)</u>	<u>(710,296)</u>
Net Noncapital Expenditures	<u>\$ 25,401,165</u>	<u>21,707,373</u>	<u>19,038,566</u>
Total Debt Service	<u>\$ 2,770,240</u>	<u>3,017,485</u>	<u>2,829,498</u>
Percentage of Debt Service to Noncapital Expenditures	10.91%	13.90%	14.86%

** Includes capital donations of \$1,203,306

* Accrual Basis of Accounting

Data Source: Village Records

2012	2013	2014	2015	2016	2017	2018
8,970,417	8,857,094	8,694,967	8,818,139	8,714,333	8,884,007	8,261,037
10,722,459	11,182,064	11,211,212	11,622,117	11,623,189	11,775,470	11,640,406
477,796	500,717	499,588	459,571	458,536	462,023	425,615
1,357,241	1,521,550	1,307,067	1,319,059	1,568,363	1,588,271	1,371,765
7,947	14,543	366,077	54,107	19,449	76,015	20,211
85,222	81,349	82,673	86,352	106,590	134,014	135,500
1,112,717	1,238,088	1,064,372	946,172	1,096,826	1,126,759	1,141,835
22,733,799	23,395,405	23,225,956	23,305,517	23,587,286	24,046,559	22,996,369
4,695,571	3,466,353	3,528,733	3,917,001	3,953,815	4,170,750	3,490,281
7,518,152	8,166,875	8,059,570	8,381,379	8,536,454	8,842,769	9,975,075
3,912	-	-	-	-	-	1,842,159
3,204,032	3,366,224	3,684,979	4,427,513	3,590,635	4,184,375	2,277,615
95,559	152,416	139,375	199,534	282,104	289,588	340,565
1,820,514	1,249,032	1,295,020	1,302,964	1,220,698	1,493,504	456,684
1,820,514	1,454,339	1,429,057	1,446,588	2,895,704	4,402,124	2,635,136
1,754,878	1,483,094	1,543,948	1,622,762	1,648,006	1,901,810	2,006,548
964,884	870,015	838,232	734,273	589,301	462,069	358,548
1,072	1,070	1,070	2,307	1,522	1,121	-
20,058,574	20,209,418	20,519,984	22,034,321	22,718,239	25,748,110	23,382,611
2,675,225	3,185,987	2,705,972	1,271,196	869,047	(1,701,551)	(386,242)
10,644	37,181	26,228	44,384	43,505	13,793	54,961
-	-	-	3,652,659	-	-	-
-	-	-	(3,568,392)	-	-	-
(3,134)	-	-	-	-	-	-
3,511,053	3,260,629	3,323,336	3,490,026	2,671,596	2,749,708	2,862,800
(4,213,387)	(3,860,629)	(4,593,336)	(4,780,026)	(3,991,596)	(4,089,708)	(3,462,800)
(694,824)	(562,819)	(1,243,772)	(1,161,349)	(1,276,495)	(1,326,207)	(545,039)
1,980,401	2,623,168	1,462,200	109,847	(407,448)	(3,027,758)	(931,281)
20,058,574	20,209,418	20,519,984	22,034,321	22,718,239	25,748,110	23,382,611
(616,605)	(1,042,696)	(1,571,321)	(917,541)	(1,605,154)	(4,336,908) **	(1,592,906)
19,441,969	19,166,722	18,948,663	21,116,780	21,113,085	21,411,202	21,789,705
2,719,762	2,353,109	2,382,180	2,357,035	2,237,307	2,363,879	2,365,096
13.99%	12.28%	12.57%	11.16%	10.60%	11.04%	10.85%

VILLAGE OF BLOOMINGDALE, ILLINOIS

Taxable Sales by Capacity - Last Ten Calendar Years
April 30, 2018 (Unaudited)

Category	2008		2009		2010		2011	
	Amount	% Change From Prior Year						
General Merchandise	\$ 158,224	(7.0%)	\$ 152,081	(3.9%)	\$ 156,588	3.0%	\$ 144,061	(8.0%)
Food	40,636	1.9%	37,855	(6.8%)	37,102	(2.0%)	38,450	3.6%
Drinking and Eating Places	84,703	(7.3%)	73,237	(13.5%)	78,122	6.7%	79,514	1.8%
Apparel	66,964	(8.2%)	54,781	(18.2%)	52,587	(4.0%)	61,021	16.0%
Furniture, Household and Ratio	76,415	(5.9%)	57,824	(24.3%)	60,213	4.1%	60,196	(.0%)
Lumber, Building and Hardware	9,152	(12.6%)	7,322	(20.0%)	6,779	(7.4%)	6,580	(2.9%)
Automobile and Filling Stations	187,283	7.8%	182,023	(2.8%)	200,287	10.0%	221,045	10.4%
Drugs and Miscellaneous Retail	110,709	(.8%)	104,552	(5.6%)	97,359	(6.9%)	91,572	(5.9%)
Agriculture and All Others	108,364	(39.9%)	16,775	(84.5%)	23,971	42.9%	19,873	(17.1%)
Manufacturers	<u>8,782</u>	22.2%	<u>8,809</u>	.3%	<u>11,140</u>	26.5%	<u>21,298</u>	91.2%
Total Taxable Sales	<u>\$ 851,232</u>	(7.7%)	<u>\$ 695,259</u>	(18.3%)	<u>\$ 724,148</u>	4.2%	<u>\$ 743,610</u>	2.7%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2017 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

* Includes activity initiated by the Illinois Department of Revenue in calendar year 2016 that was subsequently reversed by the Illinois Department of Revenue in calendar year 2017.

Data Source: Illinois Department of Revenue

2012		2013		2014		2015		2016		2017	
Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% of Total Assessed Value	Amount	% Change From Prior Year	Amount	% Change From Prior Year
\$ 150,832	4.7%	\$ 147,622	(2.1%)	\$ 228,116	54.5%	\$ 222,442	(2.5%)	\$ 212,832	(4.3%)	\$ 194,452	(8.6%)
30,795	(19.9%)	24,341	(21.0%)	24,278	(.3%)	26,272	8.2%	32,813	24.9%	62,929	91.8%
81,430	2.4%	85,985	5.6%	87,151	1.4%	90,710	4.1%	87,294	(3.8%)	84,054	(3.7%)
54,981	(9.9%)	55,914	1.7%	56,537	1.1%	55,754	(1.4%)	59,099	6.0%	54,288	(8.1%)
68,148	13.2%	64,261	(5.7%)	65,808	2.4%	77,974	18.5%	83,077	6.5%	80,256	(3.4%)
6,897	4.8%	7,616	10.4%	8,382	10.1%	9,901	18.1%	9,817	(.8%)	9,829	0.1%
239,706	8.4%	248,121	3.5%	179,165	(27.8%)	169,953	(5.1%)	160,887	(5.3%)	177,232	10.2%
108,706	18.7%	108,609	(.1%)	108,477	(.1%)	97,364	(10.2%)	116,495	19.6%	117,864	1.2%
17,432	(12.3%)	18,257	4.7%	24,739	35.5%	32,965	33.3%	38,265	16.1%	31,016	(18.9%)
<u>10,219</u>	<u>(52.0%)</u>	<u>11,883</u>	<u>16.3%</u>	<u>11,562</u>	<u>(2.7%)</u>	<u>4,105</u>	<u>(64.5%)</u>	<u>* (911)</u>	<u>(122.2%)</u>	<u>27,272</u>	<u>3,093.6%</u>
<u>\$ 769,146</u>	<u>3.4%</u>	<u>\$ 772,609</u>	<u>.5%</u>	<u>\$ 794,215</u>	<u>2.8%</u>	<u>\$ 787,440</u>	<u>(.9%)</u>	<u>\$ 799,668</u>	<u>1.6%</u>	<u>\$ 839,192</u>	<u>4.9%</u>
1.00%		1.00%		1.00%		1.00%		1.00%		1.00%	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years
April 30, 2018 (Unaudited)

	2009		2010		2011		2012	
	Non-Business District	Business District						
DIRECT (Locally Imposed):								
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
OVERLAPPING (State Imposed):								
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission (1)	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

Effective January 1, 2008 a Business District was formed at Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

(1) Effective May 31, 2016, the 0.25% DuPage Water Commission sales tax expired.

Data Source: Illinois Department of Revenue

2013		2014		2015		2016		2017		2018	
Non-Business District	Business District										
0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	-	-	-	-
0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.00%	7.00%	7.00%	7.00%
7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.50%	8.50%	7.50%	8.50%

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Levy Years
April 30, 2018 (Unaudited)**

Tax Levy Year	Residential		Commercial		Industrial	
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value
2008	\$ 747,098,930	70.32%	\$ 240,659,830	22.65%	\$ 74,703,560	7.03%
2009	750,666,710	71.09%	231,232,870	21.90%	74,020,470	7.01%
2010	697,042,038	71.23%	212,168,300	21.68%	69,322,810	7.08%
2011	647,463,694	69.77%	211,087,330	22.75%	69,465,780	7.49%
2012	576,001,892	69.86%	189,208,700	22.95%	59,281,100	7.19%
2013	520,368,007	69.13%	177,483,740	23.58%	54,829,000	7.28%
2014	501,671,921	68.71%	175,567,760	24.05%	52,913,310	7.25%
2015	525,334,953	69.51%	175,267,900	23.19%	55,110,000	7.29%
2016	565,015,598	69.65%	186,011,290	22.93%	60,202,520	7.42%
2017	613,006,483	71.29%	180,550,100	21.00%	66,278,910	7.71%

* The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source: Office of DuPage County Clerk

Amount	Farm % of Total Assessed Value	Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate*
\$ 4,640	0.00%	\$ 1,062,466,960	33.30%	\$ 3,187,400,880	39.54%
4,600	0.00%	1,055,924,650	33.30%	3,167,773,950	43.39%
5,050	0.00%	978,538,198	33.30%	2,935,614,594	48.55%
5,540	0.00%	928,022,344	33.30%	2,784,067,032	48.36%
4,580	0.00%	824,496,272	33.30%	2,473,488,816	55.12%
5,080	0.00%	752,685,827	33.30%	2,258,057,481	63.56%
5,600	0.00%	730,158,591	33.30%	2,190,475,773	66.91%
6,250	0.00%	755,719,103	33.30%	2,267,157,309	67.80%
3,810	0.00%	811,233,218	33.30%	2,433,699,654	65.77%
4,190	0.00%	859,839,683	33.30%	2,579,519,049	63.18%

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Levy Years
April 30, 2018 (Unaudited)**

Tax Levy Year	2008	2009	2010
Fiscal Year	2009	2010	2011
Direct			
Village			
Corporate	0.0481	0.0718	0.0826
Police Pension	0.0634	0.0750	0.0934
Village Total	0.1115	0.1468	0.1760
Library			
Corporate	0.2492	0.2527	0.2744
Debt Service	0.0347	0.0344	0.0351
Library Total	0.2839	0.2871	0.3095
Total Direct Rates	0.3954	0.4339	0.4855
Overlapping			
DuPage County	0.1557	0.1554	0.1659
DuPage County Forest Preserve District	0.1206	0.1217	0.1321
DuPage Airport Authority	0.0160	0.0148	0.0158
Bloomington Township (1)	0.1399	0.1422	0.1582
Bloomington Park District	0.2815	0.2835	0.3099
Bloomington Fire Protection District	0.4248	0.4539	0.5060
Carol Stream Fire Protection District	0.5729	0.5795	0.6415
School District #13	2.1633	2.1205	2.3501
School District #15	3.6573	3.7785	4.1841
School District #20	2.5820	2.6047	2.8878
School District #93	3.6442	3.7112	3.9130
High School District #87	1.6507	1.6749	1.8378
High School District #108	1.6132	1.6350	1.8298
Community College 502	0.1882	0.2127	0.2315

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge.

The purpose of this overlapping property tax rates schedule is to present comparative rate data other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source: Office of DuPage County Clerk

2011	2012	2013	2014	2015	2016	2017
2012	2013	2014	2015	2016	2017	2018
0.0906	0.0992	0.1067	0.1097	0.1058	0.0962	0.0849
0.1095	0.1249	0.1706	0.1808	0.1991	0.2104	0.2090
0.2001	0.2241	0.2773	0.2905	0.3049	0.3066	0.2939
0.2835	0.3271	0.3583	0.3786	0.3731	0.3511	0.3379
-	-	-	-	-	-	-
0.2835	0.3271	0.3583	0.3786	0.3731	0.3511	0.3379
0.4836	0.5512	0.6356	0.6691	0.6780	0.6577	0.6318
0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
0.1732	0.1983	0.2207	0.2274	0.2091	0.1945	0.2040
0.3301	0.3761	0.4154	0.4334	0.4225	0.4011	0.4581
0.5261	0.6122	0.7237	0.7604	0.7475	0.7063	0.6422
0.6797	0.7747	0.8578	0.8998	0.8750	0.8366	0.8085
2.5564	2.9338	3.2804	3.4591	3.3593	3.1620	3.0064
4.6478	5.3654	6.3883	6.4924	6.5132	6.1419	5.9351
3.1485	3.6698	4.0955	4.3160	4.3657	4.1001	3.9359
4.1112	4.6112	5.0165	5.1272	5.0951	4.8165	4.6931
2.0199	2.2868	2.4877	2.5824	2.5173	2.4030	2.3402
2.0220	2.3318	2.5755	2.7083	2.6236	2.4698	2.3489
0.2456	0.2648	0.2956	0.2975	0.2786	0.2626	0.2431

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Property Tax Payers - Current Year and Nine Years Ago
April 30, 2018 (Unaudited)**

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Chern Camden LLC*^	\$ 13,303,090	1	1.76%	9,255,466	5	0.96%
TLC Management Co*^	12,567,210	2	1.66%	8,743,574	6	0.91%
Newmark Merrill Co LLC*	10,331,990	3	1.37%	11,995,340	4	1.24%
Redwood Capital LLC*	9,123,260	4	1.21%	5,756,950	7	0.60%
Simon Property Group	7,528,730	5	1.00%	14,881,420	2	1.54%
FMC Stratford ML Mbrs LLC*	7,518,430	6	0.99%	31,849,090	1	3.30%
Larry Rubin*	7,411,770	7	0.98%	4,898,170	9	0.51%
First Hospitality Group*	7,348,430	8	0.97%	12,939,610	3	1.34%
Now Health Group Inc	5,671,490	9	0.75%			
Prologis, TR	4,752,190	10	0.63%	7,104,070	8	0.74%
Meijer				5,456,810	9	0.57%
Alden Realty Inc.				4,433,150	10	0.46%
Totals	<u>\$ 85,556,590</u>		<u>11.32%</u>	<u>117,313,650</u>		<u>12.16%</u>
Village Equalized Assessed Value	<u>\$ 755,719,103</u>		<u>100.00%</u>	<u>964,850,312</u>		<u>100.00%</u>

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2017 Equalized Assessed Valuation is the most current available.

*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

^The two properties were owned by the same taxpayer in 2008

Data Source: Bloomington Township Assessor

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Retailer's Occupation, Service Occupation and Use Tax
April 30, 2018 (Unaudited)**

Fiscal Year	State Sales Tax Distributions	Annual Change	
		Amount	Percentage
2009	\$ 8,015,194	\$ (1,059,811)	(11.68%)
2010	7,010,458	(1,004,736)	(12.54%)
2011	7,228,608	218,150	3.11%
2012	7,529,402	300,794	4.16%
2013	7,691,454	162,052	2.15%
2014	7,759,102	67,648	.88%
2015	7,897,221	138,119	1.78%
2016	7,963,250	66,029	.84%
2017	8,263,703	300,453	3.77%
2018	8,163,562	(100,141)	(1.21%)

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Fiscal Year Ended April 30	Tax Levy Year	Village Taxes Levied for the Fiscal Year	Library Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Total Tax Collections (1)	
				Amount	Percentage of Levy	Amount	Percentage of Levy
2010	2008	\$ 1,184,651	3,017,162	\$ 4,181,307	99.51%	\$ 4,181,307	99.51%
2011	2009	1,550,097	3,031,560	4,558,294	99.49%	4,558,294	99.49%
2012	2010	1,722,227	3,028,576	4,740,796	99.79%	4,740,796	99.79%
2013	2011	1,856,973	2,630,943	4,473,660	99.68%	4,473,660	99.68%
2014	2012	1,847,696	2,696,927	4,532,568	99.73%	4,532,568	99.73%
2015	2013	2,087,198	2,696,873	4,768,362	99.67%	4,768,362	99.67%
2016	2014	2,121,111	2,764,380	4,869,557	99.67%	4,869,557	99.67%
2017	2015	2,304,188	2,819,588	5,113,736	99.80%	5,113,736	99.80%
2018	2016	2,487,241	2,848,240	5,323,985	99.78%	5,323,985	99.78%
2019	2017	2,524,069	2,905,398	(2)	0.00%	-	0.00%

Notes:

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2017 Tax Levy to be collected in Fiscal Year 2019

There are no collections in subsequent years for the levies presented above.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Village Records and Bloomington Public Library Audit

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ratios of Outstanding Debt By Type - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ratios of Outstanding Debt By Type - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Fiscal Year	Governmental Activities			Business-
	General Obligation Bonds	General Obligation Bonds-Premiums	Tax Increment Financing Notes**	General Obligation Bonds
2009	\$ 17,830,000	\$ -	\$ 6,454,626	\$ 5,555,000
2010	15,940,000	267,122	6,735,413	4,670,000
2011	14,385,000	176,075	6,675,296	4,095,000
2012	12,755,000	106,815	6,550,419	3,470,000
2013	11,420,000	54,001	6,402,325	2,820,000
2014	10,035,000	18,226	6,243,377	2,150,000
2015	8,525,000	232,659	3,154,661	1,460,000
2016	7,030,000	232,659	3,001,655	740,000
2017	5,340,000	213,271	2,789,845	-
2018	3,555,000	193,883	2,568,297	-

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

**Tax increment financing notes and term loans are not secured by general government resources and therefore, not included in the Village's total direct outstanding debt.

Data Source:

Village Records

U.S. Department of Commerce, Bureau of Census, 2000 and 2010 Census

Type Activities			Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income of Population*	Total Outstanding Debt Per Capita*	Per Capita Personal Income*
General Obligation Bonds- Premiums	Term Loans Payable**					
\$ -	\$ 12,276,077	\$	42,115,703	4.98%	\$ 1,841	\$ 36,946
129,860	11,780,639		39,523,034	4.68%	1,728	36,946
110,381	11,272,738		36,714,490	4.51%	1,667	36,946
90,902	14,868,467		37,841,603	4.75%	1,718	36,145
71,423	14,797,924		35,565,673	4.47%	1,615	36,145
51,944	13,997,129		32,495,676	4.08%	1,475	36,145
32,465	13,217,573		26,622,358	3.30%	1,194	36,145
12,986	12,421,165		23,438,465	2.81%	1,053	37,441
-	11,607,515		19,950,631	2.41%	904	37,512
-	10,776,224		17,093,404	2.00%	776	38,890

VILLAGE OF BLOOMINGDALE, ILLINOIS

**General Obligation Bonded Debt
April 30, 2018 (Unaudited)**

Fiscal Year	2007B General Obligation Bonds	2015 General Obligation Bonds	General Obligation Bonds - Premium	Total General Obligation Indebtedness	Cumulative Principal Retired	
					Amount	Percent
2019	\$ 620,000	\$ 255,000	\$ 19,388	\$ 894,388	\$ 2,698,776	48.60%
2020	-	265,000	19,388	284,388	2,983,164	53.72%
2021	-	270,000	19,388	289,388	3,272,552	58.93%
2022	-	280,000	19,388	299,388	3,571,940	64.32%
2023	-	290,000	19,388	309,388	3,881,328	69.89%
2024	-	295,000	19,388	314,388	4,195,716	75.55%
2025	-	305,000	19,388	324,388	4,520,104	81.40%
2026	-	315,000	19,388	334,388	4,854,492	87.42%
2027	-	325,000	19,388	344,388	5,198,880	93.62%
2028	-	335,000	19,391	354,391	5,553,271	100.00%
Total	<u>620,000</u>	<u>2,935,000</u>	<u>193,883</u>	<u>3,748,883</u>		

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

Tax increment financing notes and term loans are not secured by general government resources and therefore, not included in this schedule.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Statement of Bonded Indebtedness
April 30, 2018 (Unaudited)**

	Amount Applicable	Ratio to		Per Capita (1)
		Equalized Assessed	Estimated Actual	
Village EAV of Taxable Property, 2017	\$ 859,839,683	100.00%	33.33%	\$ 39,055
Estimated Actual Value, 2017	2,579,519,049	300.00%	100.00%	117,166
Total Direct Bonded Debt	<u>3,555,000</u>	<u>0.41%</u>	<u>0.14%</u>	<u>161</u>
Total Schools Overlapping Bonded Debt	29,919,498	3.48%	1.16%	1,359
Total Other Overlapping Bonded Debt	<u>18,702,340</u>	<u>2.18%</u>	<u>0.73%</u>	<u>849</u>
Total Overlapping Bonded Debt	<u>48,621,838</u>	<u>5.65%</u>	<u>1.88%</u>	<u>2,208</u>
Total Direct and Overlapping Bonded Debt	<u>\$ 52,176,838</u>	<u>6.07%</u>	<u>2.02%</u>	<u>\$ 2,369</u>

(1) 2018 Population Estimate - 22,016

Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Office of DuPage County Clerk
Debt outstanding data provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Fiscal Year	Net General Bonded Debt Outstanding			Ratio of Estimated Actual Value of Taxable Property *	Net General Bonded Debt Outstanding Per Capita **
	General Obligation Bonds	Less: Amounts Available for Debt Service Fund	Total		
2009	\$ 23,385,000	\$ 2,806,559	\$ 20,578,441	0.65%	900
2010	21,006,982	2,119,227	18,887,755	0.60%	826
2011	18,766,456	2,076,131	16,690,325	0.57%	758
2012	16,422,717	2,289,234	14,133,483	0.51%	642
2013	14,365,424	2,506,655	11,858,769	0.48%	538
2014	12,255,170	2,727,800	9,527,370	0.42%	433
2015	10,250,124	2,931,181	7,318,943	0.33%	328
2016	8,015,645	3,199,118	4,816,527	0.21%	216
2017	5,553,271	819,361	4,733,910	0.19%	214
2018	3,748,883	639,387	3,109,496	0.12%	141

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Source:

Village Records
U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2018 (Unaudited)

Issuing Body	2017 Equalized Assessed Value	Percentage Applicable to Village (1)	Issuing Bodies' Outstanding Debt	Amount Applicable to Village
DIRECT:				
Village of Bloomingdale	\$ 859,839,683	100.00%	\$ 3,748,883	\$ 3,748,883
OVERLAPPING:				
Village of Bloomingdale TIF Debt/Notes (2)	5,862,070	0.68%	2,568,298	17,464
DuPage County	38,247,977,262	2.25%	159,440,000	3,587,400
DuPage County Forest Preserve	38,247,977,262	2.25%	111,711,749	2,513,514
DuPage County Water Commission	34,596,028,722	2.49%	-	-
DuPage County Airport Authority	36,377,894,196	2.36%	-	-
Bloomington Park District	978,633,733	87.86%	14,342,620	12,601,426
Bloomington Fire Protection District	1,281,583,627	65.54%	-	-
Carol Stream Fire Protection District	1,335,951,673	1.53%	-	-
School District #13	569,884,171	80.58%	2,625,000	2,115,225
School District #15	547,822,829	23.26%	39,406,300	9,165,905
School District #20	400,311,505	3.33%	10,505,000	349,817
School District #93	1,208,893,539	21.97%	10,880,000	2,390,336
School District #87	5,414,796,329	7.21%	65,105,000	4,694,071
School District #108	2,087,279,069	22.67%	26,145,000	5,927,072
School District #502	36,996,101,637	2.32%	227,460,000	5,277,072
Total Overlapping Debt				48,639,302
Total Direct and Overlapping Debt				\$ 52,388,185
2017 Equalized Assessed Valuation				\$ 859,839,683
Village of Bloomingdale Population (2018 Estimate)*				22,016
Debt Ratios				
Direct and Overlapping Debt to Equalized Assessed Value				6.09%
Direct and Overlapping Debt per Capita				\$ 2,380

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

(2) The Village's Tax increment financing (TIF) debt is nonrecourse debt secured solely by the incremental taxes collected from specific developments or projects within a limited geographic area or district. A district is a subset or smaller component of the general boundaries of the Village. The TIF debt is not a general obligation of the Village. Additionally, the Village is only liable to make payment in accordance with the term of the note; therefore, the Village may not be responsible for payment of principal in full. Therefore, the TIF debt is included in the Overlapping section of the schedule.

*Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding date provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Schedule of Legal Debt Margin
April 30, 2018 (Unaudited)**

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2018 (Unaudited)

Calendar Year	Population (1)	Estimated Total Personal Income of Population (2)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				Village of Bloomingdale	DuPage County	State of Illinois
2009	22,871	\$ 844,991,966	\$ 36,946	10.1%	6.1%	10.0%
2010	22,875	845,139,750	36,946	10.0%	8.3%	10.4%
2011	22,018	813,477,028	36,946	9.6%	8.0%	9.7%
2012	22,022	795,985,190	36,145	(4)	7.3%	8.9%
2013	22,026	796,129,770	36,145	(4)	7.5%	9.2%
2014	22,028	796,202,060	36,145	(4)	6.7%	8.5%
2015	22,299	805,997,355	36,145	(4)	5.1%	6.3%
2016	22,254	833,212,014	37,441	(4)	5.3%	6.5%
2017	22,075	828,077,400	37,512	(4)	3.9%	5.2%
2018	22,016	856,202,240	38,890	(4)	3.7%	4.6%

Note: The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census. 2011 data is based on actual census; other years are best available estimate provided by the Village. 2018 estimate is based on the US Census Bureau Quick Facts report accessed by the Village on August 20, 2018.

(2) U.S. Department of Commerce, Bureau of Census. 2009-2010 data on 2000 Census. 2011-2015 data based on 2010 Census. 2016-2018 number is based on the US Census Bureau Quick Facts a report. 2018 amount based on report accessed by the Village on August 20, 2018.

(3) Bureau of Labor Statistics, 2018 information is annualized YTD as of April 30, 2018.

(4) Specific information for the Village of Bloomingdale is not available for these periods.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Median Family Income April 30, 2018 (Unaudited)

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

Ranking of Median Family* Income		
Illinois County	Family Income	Illinois Rank
DuPage	\$ 91,691	1
Lake	90,724	2
Kendall	89,675	3
Monroe	85,783	4
McHenry	85,088	5
Will	84,651	6
Kane	76,300	9
Cook	64,256	19

Note: The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over 2000 median family income of \$78,889. This 2010 median family income compares with \$19,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage county and the State of Illinois at the time of the 2010 U.S. Census.

Income	The Village		DuPage County		State of Illinois	
	Number of Families	Percent of Families	Number of Families	Percent of Families	Number of Families	Percent of Families
Less than \$10,000	261	4.32%	4,158	1.76%	134,396	4.27%
\$ 10,000 to \$ 14,999	22	0.36%	3,308	1.40%	90,810	2.89%
\$ 15,000 to \$ 24,999	212	3.51%	9,617	4.06%	232,522	7.39%
\$ 25,000 to \$ 34,999	407	6.74%	14,371	6.07%	266,312	8.46%
\$ 35,000 to \$ 49,999	657	10.88%	21,779	9.20%	401,803	12.77%
\$ 50,000 to \$ 74,999	1,291	21.38%	40,208	16.98%	614,176	19.52%
\$ 75,000 to \$ 99,999	1,030	17.06%	36,650	15.48%	484,384	15.40%
\$100,000 to \$149,999	1,202	19.91%	54,237	22.91%	530,772	16.87%
\$150,000 to \$199,999	507	8.40%	25,179	10.64%	198,164	6.30%
\$200,000 or more	449	7.44%	27,248	11.51%	192,961	6.13%
	<u>6,038</u>	<u>100%</u>	<u>236,755</u>	<u>100%</u>	<u>3,146,300</u>	<u>100%</u>

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source : U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Median Household Income
April 30, 2018 (Unaudited)**

According to the 2010 U.S.Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

Income	Median Family* Income (1)					
	The Village		DuPage County		State of Illinois	
	Number of Families	Percent of Families	Number of Families	Percent of Families	Number of Families	Percent of Families
Less than \$10,000	326	3.72%	10,580	3.16%	333,221	6.99%
\$ 10,000 to \$ 14,999	83	0.95%	8,654	2.59%	235,323	4.94%
\$ 15,000 to \$ 24,999	492	5.62%	22,525	6.73%	493,390	10.35%
\$ 25,000 to \$ 34,999	791	9.04%	26,070	7.79%	468,936	9.83%
\$ 35,000 to \$ 49,999	1,247	14.24%	37,648	11.25%	642,559	13.48%
\$ 50,000 to \$ 74,999	1,969	22.49%	61,828	18.47%	890,689	18.68%
\$ 75,000 to \$ 99,999	1,331	15.20%	47,646	14.24%	621,523	13.03%
\$100,000 to \$149,999	1,442	16.47%	63,217	18.89%	634,618	13.31%
\$150,000 to \$199,999	559	6.39%	27,654	8.26%	226,056	4.74%
\$200,000 or more	514	5.87%	28,853	8.62%	222,089	4.66%
	<u>8,754</u>	<u>100%</u>	<u>334,675</u>	<u>100%</u>	<u>4,768,404</u>	<u>100%</u>

Data Source: (1) U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Housing and Per Capita Income
April 30, 2018 (Unaudited)**

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

Income	Specified Owner-Occupied Units				State of Illinois	
	The Village		DuPage County		Number of Units	Percent of Units
	Number of Units	Percent of Units	Number of Units	Percent of Units		
Less than \$50,000	105	1.65%	2,958	1.17%	220,496	6.75%
\$50,000 to \$99,999	211	3.32%	4,367	1.73%	434,583	13.31%
\$100,000 to \$149,999	204	3.21%	12,567	4.99%	442,871	13.56%
\$150,000 to \$199,999	753	11.87%	25,843	10.27%	518,546	15.88%
\$200,000 to \$299,999	1,899	29.92%	70,961	28.19%	737,190	22.58%
\$300,000 to \$499,999	2,562	40.37%	92,367	36.69%	618,789	18.95%
\$500,000 to \$999,999	593	9.34%	34,979	13.89%	236,770	7.25%
\$1,000,000 or more	19	0.30%	7,716	3.06%	56,156	1.72%
	<u>6,346</u>	<u>100.00%</u>	<u>251,758</u>	<u>100.00%</u>	<u>3,265,401</u>	<u>100.00%</u>

INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

Per Capita Personal Income for the Ten Highest Income Counties in the State

Rank	County	Per Capita Personal Income
1	Lake County	\$ 37,148
2	DuPage County	37,038
3	Monroe County	32,342
4	McHenry County	31,315
5	Kendall County	30,640
6	Woodford County	29,664
7	Will County	29,215
8	Cook County	28,982
9	Kane County	28,845
10	McLean County	28,716

Data Source: U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Employers - Current Year and Nine Years Ago
April 30, 2018 (Unaudited)**

Employer	2018			2009		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Now Health Group, Inc.	550	1	2.50%	400	2	1.75%
Indian Lakes Resort	500	2	2.27%	500	1	2.19%
Costco	400	3	1.82%			
Bridgestone Retail Operations LLC	250	4	1.14%			
Walmart Supercenter	247	5	1.12%			
Abrasive-Form, Inc.	200	6	0.91%	120	8	0.52%
Elite Manufacturing Technologies	190	7	0.86%			
PCTEL	160	8	0.73%	110	10	0.48%
Alden Village	160	9	0.73%			
Lexington Health Care	130	10	0.59%			
School District #13				178	3	0.78%
Bi-Link Metal Specialties, Inc.				152	4	0.66%
R. Olson Construction Co.				150	5	0.66%
Village of Bloomingdale				149	6	0.65%
DuPage Machine Products, Inc.				125	7	0.55%
Cox Automation Systems				110	9	0.48%
	<u>2,787</u>		<u>12.66%</u>	<u>1,994</u>		<u>8.72%</u>

Note: Following are the largest employers within the Village for the current fiscal year, with comparative data for 2009.

Data Source:

- (1) Reference USA Database, Selective Telephone Survey, as of August 21, 2018
- (2) 2009 Illinois Manufacturers Directory, 2009 Illinois Services Directory and a selected telephone survey.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Building Permits by Type - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Building Permits by Type						
Fiscal Year	Single-Family		Multi-Family		Commercial	
	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)
2009	1	\$ 750,000	6	\$ 1,200,000	3	\$ 4,869,700
2010	3	1,050,000	-	-	1	1,200,000
2011	3	1,710,000	-	-	-	-
2012	1	160,000	-	-	-	-
2013	2	992,000	-	-	-	-
2014	2	1,000,000	-	-	1	800,000
2015	1	300,000	-	-	1	1,100,000
2016	11	3,902,304	-	-	4	7,965,500
2017	-	-	-	-	9	47,422,199
2018	9	2,180,000	-	-	-	-

The average value of single-family construction building permits decreased 31.15% or \$145,230 from the last five fiscal years, to an average value of \$320,970, compared with \$466,200 for the previous five year period.

(1) Building permit values exclude the value of the land.

Data Source: Village Records

Miscellaneous		Total	
Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)
1,261	\$ 30,904,113	1,271	\$ 37,723,813
1,299	15,798,843	1,303	18,048,843
1,333	35,786,109	1,336	37,496,109
1,343	19,194,507	1,344	19,354,507
1,539	34,486,357	1,541	35,478,357
1,610	17,925,059	1,613	19,725,059
1,569	33,266,754	1,571	34,666,754
1,992	33,641,335	2,007	45,509,139
1,813	30,615,070	1,822	78,037,269
1,584	35,616,928	1,593	37,796,928

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Principal Employers - Current Year and Nine Years Ago
April 30, 2018 (Unaudited)**

Employer	2018		2009	
	Approximate Employment	Rank	Appropriate Employment	Rank
Northwestern Memorial Hospital	8,375	1		
Rush University Medical Center	8,337	2		
Johnston R Bowman Health Ctr	8,000	3		
Loyola University Health System	6,500	4		
Northshore University Evanston	6,500	4		
Walgreen Co	6,100	6		
Northern Trust	6,000	7		
Sears Holding Corporation	6,000	7	4,800	3
John H Stroger Jr Hospital	5,431	9		
Edward Hospital	5,000	10		
Recycle America Alliance LLC			5,500	1
School District U-46			5,000	2
Northwest Community Healthcare			4,000	4
BP America			3,600	5
Motorola Networks & Enterprise			3,000	6
Argonne National Laboratory			3,000	7
O Z Gedney Co LLC			3,000	8
Cr PL Management Co Inc			2,800	9
United Parcel Service			2,700	10
	<u>66,243</u>		<u>37,400</u>	

Note: Following are the largest employers within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2010.

Data Source:

- (1) Reference USA Database, Selective Telephone Survey, as of date August 21, 2018
- (2) 2009 Illinois Manufacturers Directory, 2009 Illinois Services Directory and a selected telephone survey.

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Employment by Industry and Occupation
April 30, 2018 (Unaudited)**

Employment by Industry							
	The Village		DuPage County		State of Illinois		
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed	
1	Agriculture, Forestry and Fisheries	22	0.2%	1,241	0.3%	64,111	1.1%
2	Construction	706	6.1%	23,490	5.0%	338,483	5.6%
3	Manufacturing	1,741	15.2%	58,222	12.4%	767,424	12.7%
4	Wholesale Trade	460	4.0%	21,089	4.5%	195,277	3.2%
5	Retail Trade	1,507	13.1%	49,896	10.6%	658,920	10.9%
6	Transportation, Warehousing and Utilities	658	5.7%	24,736	5.3%	353,420	5.8%
7	Information	281	2.4%	12,251	2.6%	134,617	2.2%
8	Finance, Insurance, and Real Estate	1,118	9.7%	47,622	10.2%	467,544	7.7%
9	Other Professional Services	1,434	12.5%	62,520	13.3%	669,990	11.1%
10	Educational, Health, and Social Services	1,941	16.9%	95,665	20.4%	1,342,728	22.2%
11	Entertainment, Recreation and Food Services	780	6.8%	38,529	8.2%	530,867	8.8%
12	Public Administration	259	2.3%	10,867	2.3%	233,590	3.9%
13	Other Services	574	5.0%	22,996	4.9%	295,541	4.9%
		<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

Employment by Occupation							
	The Village		DuPage County		State of Illinois		
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed	
1	Management, Professional and Related Occupations	4,370	38.1%	206,290	44.0%	2,179,052	36.0%
2	Service Occupations	1,302	11.3%	58,577	12.5%	1,018,581	16.8%
3	Sales and Office Occupations	3,921	34.2%	129,576	27.6%	1,546,487	25.6%
4	Natural Resources, Construction and Maintenance Occupations	1,000	8.7%	29,026	6.2%	473,730	7.8%
5	Production, Transportation and Material Moving Occupations	888	7.7%	45,655	9.7%	834,662	13.8%
		<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

The following tables show employment by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source: U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2018 (Unaudited)

	2009	2010	2011
General Government			
Building and Zoning			
Permits Issued	1,271	1,303	1,336
Inspections Conducted	13,750	13,756	13,641
Business Licenses Issued	700	675	635
Complaints/Service Requests Responded to	260	384	587
Forestry			
Annual Residential 50/50 Tree Plantings	44	61	50
Village Tree Plantings	56	10	46
Vehicle Maintenance			
General Government Equipment Repairs	1,554	1,460	1,221
Utilities Equipment Repairs	297	299	271
Park District Equipment Repairs	195	204	2
Public Safety - Police			
Traffic Collision Investigations	1,421	1,423	1,290
Incident Investigations	2,997	2,817	2,808
Traffic Citations	5,662	6,137	4,171
Parking Citations	4,233	4,369	2,345
Written Warnings	10,010	12,864	8,413
Arrests	725	802	639
Highways and Streets			
Street Repairs - Tons of Asphalt Spread	1,010	1,050	965
Sidewalk Repairs - Cubic Yards of Concrete Poured	91	146	114
Snow and Ice Control/Plowed Miles	11,287	11,145	9,834
Snow and Ice Control/Salted Miles	9,691	8,093	7,071
Number of Street Signs Replaced	130	290	581
Public Services			
Waterworks and Sewerage Systems			
Number of Metered Customers *			
Residential	8,818	8,807	8,808
Nonresidential	985	1,022	1,031
Total Number of Metered Customers	9,803	9,829	9,839
Number of Nonmetered Customers	16	15	15
Number of Customers Using Both Water and Sewer at End of Year	9,327	9,332	9,341
Number of Customers Using Water Only at End of Year	476	497	498
Number of Customers Using Sewer Only at End of Year	16	15	15
Number of Customers Served by Water System at End of Year	9,803	9,829	9,839
Number of Customers Served by Sewer System at End of Year	9,343	9,347	9,356
Maximum Daily Pumping Capacity (MGD) **	3.84	3.40	3.40
Average Daily Pumpage (MGD)	2.30	2.14	2.09
Gallons of Water Purchased (MGD)	870.76	813.91	795.27
Gallons of Water Pumped (MG) ***	840.57	779.67	763.35
Gallons of Water Sold (Billed) (MG)	824.62	763.11	746.22
Total Gallons Received at Water Reclamation Facility (MGD)	1,264.59	1,089.76	898.66
Culture and Recreation			
Golf Course			
Rounds of Golf ^	33,319	32,277	29,986
Cart Rentals ^	28,479	27,954	25,599

** MGD = millions gallons per day

*** MG = million gallons

^ Per Calendar Year

N/A - Not Available

Data Source: Village Records

2012	2013	2014	2015	2016	2017	2018
1,344	1,541	1,613	1,570	2,007	1,822	1,593
13,338	13,600	12,900	13,100	13,260	14,100	13,700
598	635	631	628	630	630	600
445	419	471	452	440	435	450
51	86	130	59	66	82	61
164	115	552	710	181	54	40
1,350	1,387	1,114	1,182	1,250	1,144	1,202
272	312	203	250	234	214	239
1,252	1,276	1,466	1,408	1,346	1,444	1,360
3,023	2,956	2,675	2,423	2,562	2,349	2,421
5,152	5,068	4,243	4,369	4,252	3,455	3,594
2,176	1,930	1,724	1,807	2,308	1,764	2,096
9,709	9,373	8,787	9,276	10,759	7,904	8,678
599	511	509	457	481	500	433
961	1,098	620	358	718	812	845
160	238	236	413	479	338	271
3,288	5,068	12,382	6,759	2,427	2,226	3,736
4,058	5,450	13,343	6,287	6,669	6,276	7,119
475	216	118	187	254	325	234
8,810	8,811	8,835	8,839	8,838	8,837	8,838
1,035	1,043	1,047	1,047	1,063	1,080	1,081
9,845	9,854	9,882	9,886	9,901	9,917	9,919
15	19	19	19	19	19	19
9,363	9,357	9,386	9,386	9,397	9,408	9,408
497	497	496	500	504	509	511
15	19	19	18	18	18	18
9,845	9,854	9,882	9,886	9,901	9,917	9,919
9,378	9,376	9,405	9,404	9,415	9,426	9,426
3.75	3.88	3.89	2.98	2.85	2.95	3.77
2.11	2.20	2.09	20.00	1.92	1.95	1.93
796.62	828.15	764.35	718.16	721.10	710.70	730.70
770.67	803.31	763.63	716.71	701.10	713.50	704.10
750.64	776.70	714.82	671.83	663.91	689.10	664.39
1,236.00	1,165.82	861.42	987.40	982.41	960.40	1,050.05
32,504	28,835	30,694	32,492	32,262	37,517	N/A
27,609	24,991	26,866	28,250	26,869	30,674	N/A

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Ten Largest Consumers - Waterworks and Sewerage Systems - Current Fiscal Year and Ten Years Ago
April 30, 2018 (Unaudited)**

Property	2018		2008	
	Rank	Total Consumption in Million Gallons	Rank	Total Consumption in Million Gallons
Wilshire Tower Apartments	1	19.58	3	17.69
Stratford Place Apartments	2	18.62	2	17.73
Camden at Bloomingdale	3	12.96	4	14.89
Park Bloomingdale Condos	4	12.67	10	6.72
Lifetime Fitness	5	11.47	5	14.04
Indian Lakes Resort	6	10.02	1	43.67
West Suburban Nursing and Rehabilitation LLC	7	9.82	9	9.73
Alden Valley Nursing Home	8	8.24	7	12.43
Deer Glen Apartments	9	8.19	8	10.07
FMC Stratford Mall	10	7.28	6	12.89
		<u>118.85</u>		<u>159.86</u>

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

See Following Page

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

Function/Program	2009	2010	2011	2012
General Government				
Executive	1.43	1.43	1.33	1.33
Administration	8.08	8.07	7.38	7.35
Finance	8.70	8.70	8.50	7.50
Total General Government	<u>18.21</u>	<u>18.20</u>	<u>17.21</u>	<u>16.18</u>
Public Safety				
Police				
Sworn	48.30	48.30	45.00	45.00
Nonsworn	19.52	19.52	17.61	17.61
Total Public Safety	<u>67.82</u>	<u>67.82</u>	<u>62.61</u>	<u>62.61</u>
Village Services				
Engineering	2.70	2.70	2.70	2.70
Building & Zoning	6.00	6.00	5.00	5.00
Public Works	20.57	22.84	20.87	20.68
Utilities	33.47	30.05	28.11	26.49
Total Village Services	<u>62.74</u>	<u>61.59</u>	<u>56.68</u>	<u>54.87</u>
Total Village	<u>148.77</u>	<u>147.61</u>	<u>136.50</u>	<u>133.66</u>

Data Source: Village Records

2013	2014	2015	2016	2017	2018
1.23	2.25	2.25	2.25	2.25	2.05
7.47	7.36	8.56	7.46	7.41	7.31
7.50	7.54	7.50	7.50	7.50	7.50
16.20	17.15	18.31	17.21	17.16	16.86
45.00	46.00	46.00	46.00	46.00	46.00
17.84	12.12	11.22	11.52	11.24	11.22
62.84	58.12	57.22	57.52	57.24	57.22
2.70	2.45	2.68	2.45	2.45	2.45
5.00	5.90	5.90	6.05	6.05	5.90
20.97	21.17	21.59	22.52	23.02	22.40
26.56	26.10	26.77	25.77	26.77	26.27
55.23	55.62	56.94	56.79	58.29	57.02
134.27	130.89	132.47	131.52	132.69	131.10

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2018 (Unaudited)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Building and Zoning Vehicles	4	4	3	4	4	2	4	4	3	4
Buildings and Grounds Vehicles	2	2	2	3	2	2	3	2	2	2
Engineering Vehicles	4	6	9	3	3	3	3	3	5	3
Equipment Maintenance Vehicles	2	2	2	2	2	3	3	4	3	2
Forestry Vehicles	3	3	3	3	3	3	3	4	5	4
Public Safety - Police										
Squad Car (Marked) Vehicles	16	15	15	14	16	21	15	15	14	16
Squad Car (Unmarked) Vehicles	12	11	11	11	13	14	13	12	11	12
Highways and Streets										
Vehicles	13	13	13	14	14	16	16	14	15	17
Streets (Lane Miles)	148	148	148	172	172	172	172	172	172	172
Right-of-Ways (Miles)	260	260	260	260	260	260	260	260	260	260
Traffic Signals	4	4	4	4	4	4	4	4	4	4
Public Services										
Stormwater Systems										
Stormwater Mains (Miles)	114	114	74	80	80	80	80	80	80	80
Stormwater Lift Stations	2	2	2	2	2	2	2	2	2	2
Waterworks and Sewerage Systems										
Vehicles	20	19	17	17	17	19	16	19	18	17
Water Mains (Miles)	129	129	121	121	121	121	122	123	126	131
Sanitary Sewers (Miles)	106	106	84	82	82	82	82	82	82	82
Sanitary Sewer Lift Stations	6	6	6	6	6	6	6	6	6	6
Culture and Recreation										
Golf Course										
Vehicles	1	1	1	1	1	1	1	1	1	1
Golf Carts	75	75	75	75	75	75	75	75	75	75

Data Source: Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

**Surety Bonds of Principal Officers
April 30, 2018 (Unaudited)**

Principal Official	Amount of Surety Bond
Village President	Statutory requirement
Village Clerk	Statutory requirement
Village Administrator	\$10,000
Village Engineer	\$10,000
Finance Director/Treasurer	Statutory requirement
Director of Public Safety/Police Chief	\$10,000
Building Commissioner	\$10,000