Village of Bloomingdale, IL

Annual Tax Increment Finance Reports

For the Fiscal Year Ended April 30, 2018

TIF #2

Ridge/Lake/ Springbrook

FY 2018
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	Village of Bloomingdale	Reporting Fiscal Year:	**2018**
County:	DuPage	Fiscal Year End:	4/30/2018
Unit Code:	022/020/32		

TIF Administrator Contact Information

First Name:	Gary	Last Name:	Szott
Address:	201 S Bloomingdale Rd	Title:	Finance Director/Treasurer
Telephone:	630-671-5631	City:	Bloomingdale Zip: 60108
E-mail-required	szottg@vil.bloomingdale.il.us		

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)

in the City/Village of:
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator — Date: 10/24/18

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated	Date Terminated
Ridge/Lake/Springbrook	3/1/1999	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2018

Name of Redevelopment Project Area (below):	
Ridge/Lake/Springbrook	
Primary Use of Redevelopment Project Area*:	Retail

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (labeled Attachment F).**		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).**	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (labeled Attachment H).**		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (labeled Attachment M).**	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME: **Ridge/Lake/Springbrook**

Special Tax Allocation Fund Balance at Beginning of Reporting Period $ 677,781

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 157,085	$ 2,077,091	68%
State Sales Tax Increment	$ -	$ -	0%
Local Sales Tax Increment	$ -	$ -	0%
State Utility Tax Increment	$ -	$ -	0%
Local Utility Tax Increment	$ -	$ -	0%
Interest	$ 9,972	$ 27,177	1%
Land/Building Sale Proceeds	$ -	$ -	0%
Bond Proceeds	$ -	$ -	0%
Transfers from Municipal Sources	$ -	$ 961,262	31%
Private Sources	$ -	$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	$ -	$ -	0%

All Amount Deposited in Special Tax Allocation Fund $ 167,057

Cumulative Total Revenues/Cash Receipts $ 3,065,530 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) $ 11,312

Transfers to Municipal Sources

Distribution of Surplus

Total Expenditures/Disbursements $ 11,312

Net/Income/Cash Receipts Over/(Under) Cash Disbursements $ 155,745

FUND BALANCE, END OF REPORTING PERIOD* $ 833,526

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME: **Ridge/Lake/Springbrook**

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Attorney	835	
Other Legal Counsel	10,127	
Audit	350	
		$ 11,312
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
		$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		$ -
6. Costs of the constructuion of public works or improvements.		
		$ -

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
		$ -
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

SECTION 3.2 A PAGE 3		
13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -

TOTAL ITEMIZED EXPENDITURES		**$ 11,312**

Section 3.2 B

FY 2018

TIF NAME: **Ridge/Lake/Springbrook**

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Scott D. Verhey	legal counsel	$ 10,127.00

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2018
TIF NAME: Ridge/Lake/Springbrook
FUND BALANCE BY SOURCE $ 833,526

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	$ -	$ -

2. Description of Project Costs to be Paid		
Administration (5 years @ $7,500/yr)		$ 37,500
Audit (6 years @ $350/yr)		$ 2,100
Attorney & Counsel (6 years @ $500/yr)		$ 3,000
Other legal counsel		$ 8,000
Lake St streetscape and lighting enhancements -		
transfer to contiguous East Lake Street TIF Fund		$ 725,000
Lake St streetscape and lighting enhancements		$ 270,250
Total Amount Designated for Project Costs		$ 1,045,850

TOTAL AMOUNT DESIGNATED	$ 1,045,850
SURPLUS/(DEFICIT)	$ (212,324)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME: **Ridge/Lake/Springbrook**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)
PAGE 1

FY 2018

TIF Name: **Ridge/Lake/Springbrook**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area.
2. The Municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ 4,220,954	$ -	$ 4,220,954
Public Investment Undertaken	$ 2,241,375	$ 1,003,550	$ 3,244,925
Ratio of Private/Public Investment	1 68/77		1 3/10

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Springbrook Shopping Center

Private Investment Undertaken (See Instructions)	$ 3,400,954	$ -	$ 3,400,954
Public Investment Undertaken	$ 1,875,588	$ 3,300	$ 1,878,888
Ratio of Private/Public Investment	1 61/75		1 64/79

Project 2*: 170 E Lake Street - complete

Private Investment Undertaken (See Instructions)	$ 820,000	$ -	$ 820,000
Public Investment Undertaken	$ 310,803	$ -	$ 310,803
Ratio of Private/Public Investment	2 30/47		2 30/47

Project 3*: 132 E Lake Street

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 22,734	$ 5,000	$ 27,734
Ratio of Private/Public Investment	0		0

Project 4*: Lake Street street light pole replacements - complete

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 32,250	$ -	$ 32,250
Ratio of Private/Public Investment	0		0

Project 5*: Lake Street streetscape and lighting enhancements

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ -	$ 995,250	$ 995,250
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6
FY 2018

TIF NAME: **Ridge/Lake/Springbrook**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1999	$ 1,581,970	$ 3,228,980

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

X Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Bloomingdale Park District	$ -
Bloomingdale Public Library	$ -
Bloomingdale Township & Road	$ -
Bloomingdale Fire Protection District	$ -
County of Dupage	$ -
DuPage County Health Department	$ -
Dupage County Forest Preserve District	$ -
Dupage Water Commission	$ -
Dupage Airport Authority	$ -
School District #13	$ -
School District #108	$ -
College of DuPage District #502	$ -
Village of Bloomingdale	$ -

SECTION 7
Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

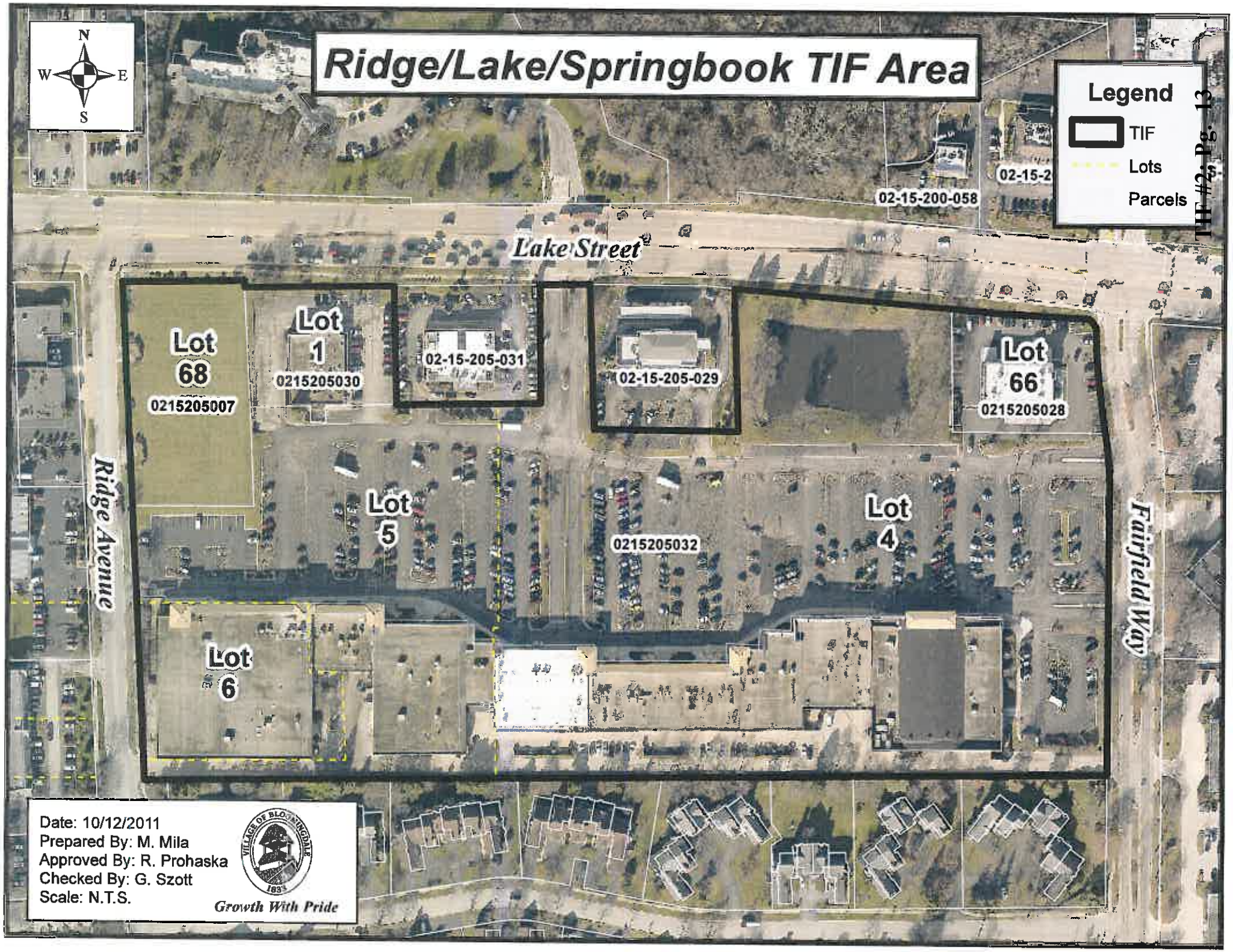
SECTION 8
Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

LEGAL DESCRIPTION
BLOOMINGDALE

That part of Section 15, Township 40 North, Range 10, East of the Third Principal Meridian bounded and described as follows: beginning at the intersection of the West line extended North, of Ridge Street and a North line of Lake Street (U.S. Route 20); thence Easterly along said North line of Lake Street to the West line of Tract 1 in Ray MacDonald's County Clerk's Kowalczyk Accessment Plat ([illegible]) (said West line also being the West line of P.I.N. 02-15-200-004); thence South along said West line to another North line of Lake Street; thence East along said North line to the West line, Extended North, of Lot 2 in Springbrook Center Subdivision, thence South along said Extended line and the West line of said Lot 2 to the Southwest corner of said Lot 2; thence East along the South line of said Lot 2 to the Southeast corner of said Lot 2; thence North along the East line and the said East Extended North of said Lot 2 to the North line of Lake Street (U.S. Route 20); thence East along the said North line to the West line, Extended North of Lot 3 in Springbrook Center Subdivision aforesaid; thence South along said Extended line and the West line of said Lot 3 to the Southwest corner of said Lot 3; thence East along the South line of said Lot 3 to the Southeast corner of said Lot 3; thence North along the East line and said East line Extended North of said Lot 3 to the North line of Lake Street (U.S. Route 20); thence East along said North line to the West line, Extended South, of Lot 2 in Wagner's Subdivision; thence South along said Extended line to the Southwest corner of said Lot 2 in Wagner's Subdivision; thence East along the South line of said Wagner's Subdivision (also being the North line of Lake Street (U.S. Route 20)) to its intersection with Easterly line, Extended Northerly, of Fairfield Way; thence Southerly along said Extended line and the Easterly line of said Fairfield Way to its intersection with the South line, Extended Easterly, of Springbrook Center Subdivision aforesaid; thence West along said Extended line the South line and said South line Extended West of said Springbrook Center Subdivision to the West line of Ridge Street; thence North along said West line and said West Extended North of Ridge Street to the place of beginning, DuPage County, Illinois.

Ridge/Lake/Springbook TIF Area



Village of Bloomingdale

Growth with Pride

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

Attachment B

October 12, 2018

RE: Village of Bloomingdale, DuPage County, IL
Certificate of Compliance
Tax Increment Financing District #2 – Ridge/Lake/Springbrook Redevelopment Project Area
For Year Ended April 30, 2018

Dear Sirs:

I, Franco A. Coladipietro, the duly elected chief executive officer of the Village of Bloomingdale, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Bloomingdale has complied with all requirements pertaining to the Tax Increment Allocation Redevelopment Act during the municipal fiscal year ended April 30, 2018.

Sincerely,

Franco A. Coladipietro, Village President
Village of Bloomingdale

201 South Bloomingdale Road / Bloomingdale, Illinois 60108-1403 / (630) 893-7000 / FAX: (630) 894-5136

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

1804 North Naper Boulevard, Suite 350, Naperville, Illinois 60563
Phone 630.682.0085 Fax 630.682.0788 www.ottosenbritz.com

Michael Castaldo, Jr.
Attorney at Law

Direct Line 630.614.7640
mcastaldojr@ottosenbritz.com

OPINION OF LEGAL COUNSEL **ATTACHMENT C**

October 22, 2018

Ms. Susana A. Mendoza
Office of the Comptroller – Chicago Operations
James R. Thompson Center
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

Re: Village of Bloomingdale, County of DuPage, Illinois
Lake and Ridge Streets RPA TIF #2
Annual Increment Finance Report

To Whom It May Concern:

In connection with the Annual Tax Increment Finance Report (hereinafter referred to as "Annual Report") provided by the Village of Bloomingdale (hereinafter referred to as the "Village") pursuant to 65 ILCS 5/11-74.4-5(d) for the fiscal year ending April 30, 2018 (hereinafter referred to as the "Annual Report"), this correspondence shall confirm that I am the Village Attorney for the Village of Bloomingdale, DuPage County, Illinois and as such I am acting as tax increment finance counsel related to the above-referenced Tax Increment Financing District.

Based upon my review of the Annual Report, and in reliance upon representations made by officers and employees of the Village, it is my opinion that the Village, as of April 30, 2018, was in compliance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.* (hereinafter referred to as the "Act"). It should be noted that I make no express or implied opinion as to the sufficiency or completeness of the Annual Report.

This constitutes the "opinion of legal counsel" as required under the Act and may not be cited or used in connection with anything other than submission with the Annual Report.

Very truly yours,

OTTOSEN BRITZ KELLY COOPER GILBERT & DINOLFO, LTD.

Michael Castaldo, Jr. /mb

Michael Castaldo, Jr.

MCJR:mb

Attachment D

May 22, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD AND STANDING COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON AUGUST 10, 2015 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village Clerk Michelotti at 7:01 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Trustees Belmonte, Von Huben, Hovde, Bolen, and Bucaro
ABSENT: Mayor Coladipietro and Trustee Ackerman (arrived at 7:05 p.m.)

QUORUM PRESENT

Motion by Trustee Hovde, seconded by Trustee Belmonte to **appoint Trustee Von Huben as Acting Chair for the May 22, 2107 Village Board Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

PLEDGE OF ALLEGIANCE

AUDIENCE PARTICIPATION
Motion by Trustee Hovde, seconded by Trustee Bolen, **to open the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Mr. Kevin Olickal introduced himself to the Board. He stated that he worked with State Representative Deborah Conroy and would be happy to work with the Village Board if they had any concerns. Ms. Conroy is State Representative in the 46th District, which encompasses part of the Village.

Motion by Trustee Hovde, seconded by Trustee Bolen, **to close the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF AGENDA
Motion by Trustee Bolen, seconded by Trustee Bucaro, to **Approve the Agenda of the May 22, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Hovde, seconded by Trustee Belmonte, to **Approve the Minutes of the May 8, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **Approve the Minutes of the May 15, 2017 Standing Committee of the Whole Meeting.** All Trustees present voted **AYE**

MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read aloud the items to be placed on the Consent Agenda.

CONSENT AGENDA
Finance and Administration

1. To approve **ORDINANCE NO. 2017-21:** **AN ORDINANCE AUTHORIZING THE SALE OF SURPLUS PERSONAL PROPERTY OWNED BY THE VILLAGE OF BLOOMINGDALE BY AN "ON-LINE" AUCTION SERVICE** and to waive the reading thereof and the second consideration.

Addition to the Roll: Trustee Ackerman arrived at 7:05 p.m.

Traffic and Streets

1. To approve the Proposal for Professional Engineering Services prepared by Christopher B. Burke Engineering, Ltd. for Lake Street (US Route 20) Streetscape and Lighting Enhancements.

2. To waive the Village's bidding process and award a purchase contract to Detroit Salt Company, 12841 Sanders Street, Detroit, Michigan in the amount of $51,490.00 to purchase 1000 tons of bulk rock with a guaranteed minimum amount of 800 tons (80%) in the minimum amount of $41,192.00, with an option to purchase up to 1300 tons (130%) for a total not-to-exceed amount of $66,937.00 pursuant to advertised sealed bid letting conducted by DuPage County Department of Transportation on April 13, 2017 and to authorize Village staff to execute necessary paper work to enter into a purchase agreement for approval.

Planning, Zoning and Environmental

1. To adopt **ORDINANCE NO. 2017-22:** **AN ORDINANCE GRANTING APPROVAL FOR THE RESUBDIVISION AND REZONING OF THE PROPERTIES COMMONLY REFERRED TO AS 112 W. LAKE STREET AND 102 THIRD STREET, BLOOMINGDALE, ILLINOIS (PETITIONER - VILLAGE OF BLOOMINGDALE)** and to waive the reading thereof and the second consideration.

2. To adopt **ORDINANCE NO. 2017-23:** **AN ORDINANCE AMENDING ORDINANCE 87-16 AND GRANTING CERTAIN EXCEPTIONS TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 112-118 FIRST STREET AND 118 S. BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS (PETITIONER - ST. PAUL EVANGELICAL CHURCH)** and to waive the reading thereof and the second consideration.

3. To adopt **ORDINANCE NO. 2017-24:** **AN ORDINANCE GRANTING A SPECIAL USE AND CERTAIN EXCEPTIONS PURSUANT TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 358 W. ARMY TRAIL ROAD, SUITE 180, BLOOMINGDALE, ILLINOIS (PETITIONER - EUROPEAN WAX CENTER)** and to waive the reading thereof and the second consideration.

Public Safety

1. To adopt **ORDINANCE NO. 2017-25:** **AN ORDINANCE AMENDING TITLE II CHAPTER 2 SECTION 2-2-3 OF THE VILLAGE OF BLOOMINGDALE CODE OF ORDINANCES** and to waive the reading thereof and the second consideration.

ACTION ON CONSENT AGENDA
There were no items to be removed or discussed from the Consent Agenda.

MOTION TO ESTABLISH AND PLACE ITEMS PRESENTED ON CONSENT AGENDA
Motion by Trustee Ackerman, seconded by Trustee Bolen, to **establish and place items on Consent Agenda.**

AYES: Trustees Ackerman, Bolen, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **approve the Consent Agenda as presented.**

AYES: Trustees Hovde, Bolen, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. **Village of Bloomingdale Police Pension Fund Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017**

Mr. Szott noted that this is an unaudited report that is required by statute. There were no questions.

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **accept the Bloomingdale Police Pension Fund Annual Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017 in compliance with 40 ILCS 5/3-141 as presented in the recommendation memo from the Finance Director/Treasurer dated May 15, 2017.**

AYES: Trustees Bolen, Bucaro, Belmonte, Hovde, Ackerman, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

2. **Purchase Approval in Excess of $20,000 – Financial Software Support and Maintenance Fees**

Mr. Scalera noted that the next two (2) items exceed his authority for approval. This item is for the annual maintenance and support fees.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval to Superion in the amount of $44,166.00 for the annual support and maintenance of the Pentamation financial software and related third-party software products for the period beginning June 1, 2017 and ending May 31, 2018 as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

3. Purchase Approval in Excess of $20,000 – 2017 Ford Utility SUV
Mr. Scalera noted that this is a budgeted item and is a replacement vehicle.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval and Invoice to Currie Motors Fleet in the amount of $27,812.00 for a 2017 Ford Utility SUV as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben,
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

4. Purchase Approval in Excess of $20,000 – Ballistic Equipment
Mr. Scalera noted that this is equipment that will be stored in the vehicles.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **authorize the Purchase Approval and Invoice to Streicher's - Milwaukee in the amount of $29,449.75 for the purchase of ballistic vests, vest carriers and ballistic helmets as intended by the donation made by a Bloomingdale resident on behalf of the Cucci Foundation to the Bloomingdale Police Department, which would cover the cost of said purchase as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Ackerman, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

5. Warrant #2 for the Month of May, 2017 - $1,177,235.62

Motion by Trustee Bolen, seconded by Trustee Hovde, to **approve Warrant #2 for the Month of May, 2017 in the amount of $1,177,235.62,** as presented.

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

OTHER BUSINESS
None

MEETING REMINDERS
Monday, June 12, 2017 - Village Board Meeting
Monday, June 19, 2017 - Standing Committee of the Whole Meeting

ADMINISTRATIVE STAFF REPORTS

1. Village Administrator, P. Scalera

Mr. Scalera followed up on fatal accident on Gary Avenue near Barnes & Noble last Saturday. He stated an investigation is underway, it is believed to be a speeding factor, but there are no further details at this time. He also noted new businesses in Bloomingdale: McAlister's, Sporty's, Firehouse Subs, and the restaurant in Old Town. Also in Old Town, the Wolfden Brewery is moving along as they have received their demo permit to begin work inside.

Lastly, he noted that this is the last Board meeting for Michael Marchi. He expressed his kudos and thanks to him for his professionalism, in working with him as well as staff. He wished him well. All applauded.

2. Assistant Administrator, B. E. Weber

Ms. Weber invited the Board to a retirement party for Mary Ellen Johnson at noon on Friday, June 16. She asked the Board to let her know by June 9 if they can attend.

3. Village Attorney, M. Castaldo, Jr.

No report.

4. Director of Village Services, M. D. Marchi

Mr. Marchi thanked all the Mayors and Trustees he had worked with over the years. He acknowledged Mayor Tenuto for hiring him and giving him a chance. He hoped he leaves the Village in a better place than when he started, commenting there were 10,000 residents then, and now there are over 22,000 residents. He watched the Village grow and stated it was a pleasure to serve the Village.

Trustee Bolen commented on two items brought forth by Mr. Marchi when the economy was tight and cutbacks were made: the 50/50 sidewalk and local drainage programs. He noted he would like to see these programs re-start as there is interest. There was further explanation on these programs and Mr. Marchi stated he had no doubt that Messrs. Monkemeyer and Prohaska would have knowledge of this for the future.

5. Human Resources Director, K. Argo

Ms. Argo was absent.

6. Finance Director, G. L. Szott

No report.

7. Economic & Development Coordinator, S. Gascoigne

Mr. Gascoigne was absent.

8. Chief of Police, F. Giammarese

Chief Giammarese was absent.

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

Motion by Trustee Hovde, seconded by Trustee Ackerman, to **open the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

For the record, no one came forward.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **close the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

ADJOURNMENT

Motion by Trustee Hovde, seconded by Trustee Bolen, **to adjourn the meeting of May 22, 2017** at 7:22 p.m. All Trustees present voted **AYE**.

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti

jem

Attachment F

91350020

BLOOMINGDALE TIF DISTRICT #2

Township: BLOOMINGDALE

Spring brook

2016 Current Valuation:	3,228,980
Initial Valuation:	1,581,970
Revised Frozen Valuation:	1,315,130
Difference:	1,913,850

Residential:	-
Farm:	-
Commercial:	1,315,130
Industrial:	-
Total Real Estate:	1,315,130
Railroad:	-
Total:	1,315,130

TIF CODE / VALUE	DISTRICT	RATE	TAXES EXTENDED
	DU PAGE COUNTY	.1848	3,536.79
	FOREST PRESERVE	.1514	2,897.57
	DU PAGE WATER COMMISSION	-	-
	DU PAGE AIRPORT AUTHORITY	.0176	336.84
	BLOOMINGDALE TOWNSHIP	.0833	1,594.24
	BLOOMINGDALE TWP ROAD	.1112	2,128.20
	VLG OF BLOOMINGDALE	.3066	5,867.86
	BLOOMINGDALE LIBRARY	.3511	6,719.53
	BLOOMINGDALE PARK	.4011	7,676.45
	BLOOMINGDALE FIRE	.7063	13,517.52
	GRADE SCHOOL DIST #13	3.1620	60,515.94
	HIGH SCHOOL DIST #108	2.4698	47,268.27
	JUNIOR COLLEGE #502	.2626	5,025.77
	TOTAL		157,084.98

CODE	VALUE	RATE
2207	1,913,850	8.2078

2017 ANNUAL JOINT REVIEW BOARD MEETING
VILLAGE OF BLOOMINGDALE TAX INCREMENT FINANCING DISTRICTS – LAKE/RIDGE/SPRINGBROOK REDEVELOPMENT PROJECT AREA WESTGATE REDEVELOPMENT PROJECT AREA LAKE AND ROSEDALE REDEVELOPMENT PROJECT AREA EAST LAKE STREET REDEVELOPMENT PROJECT AREA
NOVEMBER 29, 2017

I. PROOF OF POSTING:

The meeting was duly noticed according to State Law.

II. CALL TO ORDER:

The meeting was called to order by Gary Szott at 9:01 a.m.

III. ROLL CALL:

Present:

June Fergus, Bloomingdale Park District
Tim Jarzemsky, Bloomingdale Public Library
John Reiniche, Bloomingdale School District #13
Gary L. Szott, Village of Bloomingdale
Michael Hovde, Bloomingdale Township

No public members were in attendance.

IV. APPROVAL OF 2016 ANNUAL JOINT REVIEW BOARD MEETING MINUTES OF November 30, 2016

Motion by June Fergus, duly seconded by John Reiniche, to accept the 2016 Annual Joint Review Board Meeting Minutes of November 30, 2016, as presented.

AYES - June Fergus, John Reiniche, Gary Szott, Michael Hovde and Tim Jarzemsky
NAYS - none
ABSTAIN - none

MOTION DECLARED CARRIED

V. REVIEW OF ANNUAL TIF REPORT AND STATUS OF DISTRICT:

Mr. Gary Szott advised that the TIF District reports are required and prepared according to State Statute and he would provide a summary of each of the four TIF Districts and respond to any questions.

LAKE, RIDGE, SPRINGBROOK – TIF #2

Mr. Szott described the location of the Lake/Ridge/Springbrook Redevelopment Project Area, TIF #2. As of April 30, 2017, the ending fund balance of the TIF was approximately $677,000.00. Approximately $165,000.00 of increment was received during the year. The expenses for the year were approximately $346,000.00. The Village Board made a commitment during FY16 to a developer as incentive for the property at 170 East Lake Street in the amount of $305,000. The developer, Hyde Near Properties, has since completed the work and a Starbucks, Chipotle, and T-Mobile are currently the tenants. Also, about $33,000 was used toward Lake street light pole replacements. Page 11 of the report contains the Equalized Assesed Value which has reached $1.6 million since the 1999 TIF inception. The TIF was created in 1999, has a twenty-three year life and is expected to expire in 2022. On page 46 of the report begin the audit opinions, two articles of compliance with Public Act 85-1142.

Mr. Hovde raised questions concerning the old Connie's building. Mr. Szott replied that the Village has been actively pursuing the development of the old Connie's building and is hopeful to finalize something soon.

WESTGATE – TIF #3

Mr. Szott described the location of the TIF area. The area consists of a single family residential area known as Rosedale Estates at Lake Street and Rosedale Avenue; the Alden Bloomingdale Horizon Independent Senior Living at the southeast corner of Lake and Rosedale Avenue and various other vacant parcels. The TIF fund balance was approximately $201,000 as of April 30, 2017. There was approximately $461,000 in increment received during the year and expenses of approximately $475,000. Most went to pay the principal and interest on three promissory notes that had been issued. Approximately $72,000 was paid to Bloomingdale School District #13 and #108 per capita payments. Approximateley $9,200 was spent on Lake street light pole replacements. Since the inception of the TIF in 2002, the assessed value was a little over $5.3 million and over a 13 year period of time, there has been a 40% increase compared to the Village's change of assessed value of 1% over that same time period. There is additional development taking place just west of Alden Horizon Independent Senior Living. For more information on this development, starting on page 50 of the report begin the Village's Findings of Fact and Recommendations. Mr. Hovde asked if the new assisted living facility will be part of the TIF, Mr. Szott presumed that it would be. Mr. Reiniche confirmed with Mr. Szott that TIF has a life span of 23 years.

LAKE AND ROSEDALE – TIF #4

Mr. Szott explained that this TIF consists of the Bloomingdale Bank and Trust property located at the northeast corner of Rosedale Avenue and Lake Street. As of April 30, 2017, there is a fund balance of $1,600. Approximately $25,000 dollars in increment was received in the year and expenses of approximately $24,000 the majority of it went towards the payment of the Schaumburg Bank & Trust TIF note principal and interest. The Bloomingdale Bank and Trust is a branch of the Schaumburg Bank and Trust and has a charter under Wintrust. The developer owns the property and has a limited obligation note. The Lake and Rosedale TIF #4 was created in 2006 and based on 2015 assessed value, the assessed value increased just under $300,000 at a rate of 8.7% per year versus the Village's performance of assessed value over that same time period of a rate of .3% per year.

VI. EAST LAKE STREET – TIF #5

Mr. Szott stated that the East Lake Street TIF was created in March, 2015. This report represents the first fiscal year that the TIF was in existence. As of April 30, 2017, the fund balance was at a negative $1.4 million. The Village had startup money to create the TIF and get it into place. The Village's General Fund advanced those monies to get the TIF started and as future increment comes in, the Village will recapture the money and it will go back to the Village's General Fund. No interest will be charged. During the year $1,700 of increment was received and expenses were $428,000 primarily for Lake Street light pole replacements and underground of overhead utilities. Future commitments of approximately $600,000 for the development of the small strip center next to the old Shell Gas Station on Circle and Lake Street and approximately $100,000 for maintenance or fence replacement.

Question was raised if new memory care was part of TIF and if it is eligible for tax exempt status, which Mr. Szott answered that it was part of the TIF but wasn't a charitable care so it wouldn't qualify for an exemption.

VII. <u>OTHER BUSINESS:</u>

None.

VIII. <u>ADJOURNMENT:</u>

On a motion made by Tim Jarzemsky, duly seconded by June Fergus, the 2017 Annual Joint Review Board Meeting of November 29, 2017 adjourned at 9:27 a.m.

Respectfully submitted by:

Nora Saucedo

Nora Saucedo
Deputy Village Clerk

/ns

VILLAGE OF BLOOMINGDALE, ILLINOIS

SPRINGBROOK TAX INCREMENT FINANCING REDEVELOPMENT PROJECTS AREA

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2018

VILLAGE OF BLOOMINGDALE, ILLINOIS
SPRINGBROOK TAX INCREMENT FINANACING
REDEVELOPMENT PROJECTS AREA

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Notes to the Financial Statements 4

SUPPLEMENTARY INFORMATION

Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS
668 N. RIVER ROAD • NAPERVILLE, IL 60563
PHONE 630.393.1483 • FAX 630.393.2516
www.lauterbachamen.com

Attachment K

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018 which expressed an unmodified opinion on those financial statements. The financial statements are the responsibility of the Village of Bloomingdale, Illinois' management. Our responsibility is to express opinions on the basic financial statements based on out audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Village of Bloomingdale, Illinois. The Schedule of Revenues, Expenditures and Change in Fund Balance for the Springbrook Tax Increment Financing Redevelopment Projects Fund is presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and derives from and relates directly to the underlying and other records used to prepare the basic financial statements. That information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP

VILLAGE OF BLOOMINGDALE, ILLINOIS
SPRINGBROOK TAX INCREMENT FINANCING
REDEVELOPMENT PROJECTS FUND

Attachment K

Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2018

Revenues	
Taxes	
Property Taxes	$ 157,085
Interest	9,972
Total Revenues	167,057
Expenditures	
Current	
Economic Development	
Purchased Services	
Attorney and Counsel	835
Other Legal Assistance	10,127
Audit	350
Total Expenditures	11,312
Net Change in Fund Balance	155,745
Fund Balance - Beginning	677,781
Fund Balance - Ending	833,526

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Revenues, Expenditures and Changes in Fund Balance for the Springbrook TIF Redevelopment Projects Fund is intended to present the change in fund balance of only that fund of the Village. It does not purport to, and does not, present fairly the net position of the Village as of April 30, 2018, or the changes in its net position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis of Accounting

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. General capital asset acquisitions are reported as expenditures in governmental funds.

INDEPENDENT AUDITORS' REPORT

Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS

668 N. RIVER ROAD • NAPERVILLE, IL 60563
PHONE 630.393.1483 • FAX 630.393.2516
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Attachment L

INDEPENDENT AUDITORS' REPORT
COMPLIANCE WITH PUBLIC ACT 85-1142

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018.

We have also audited the Village's compliance with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142). The management of the Village of Bloomingdale, Illinois, is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Village complied in all material respects with the requirements referred to above. An audit includes examining, on a test basis, evidence about the Village of Bloomingdale, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Village of Bloomingdale, Illinois, complied, in all material respects, with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois public Act 85-1142).

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP

TIF #3

Westgate

FY 2018
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	Village of Bloomingdale	Reporting Fiscal Year:	**2018**
County:	DuPage	Fiscal Year End:	4/30/2018
Unit Code:	022/020/32		

TIF Administrator Contact Information

First Name:	Gary	Last Name:	Szott		
Address:	201 S Bloomingdale Rd	Title:	Finance Director/Treasurer		
Telephone:	630-671-5631	City:	Bloomingdale	Zip:	60108
E-mail-required	szottg@vil.bloomingdale.il.us				

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)

in the City/Village of:
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written Signature of TIF Administrator — Date: 10/24/18

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated	Date Terminated
Westgate	3/1/2003	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2018

Name of Redevelopment Project Area (below):	
Westgate	
Primary Use of Redevelopment Project Area*:	Residential

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (labeled Attachment F).**		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).**	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (labeled Attachment H).**		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (labeled Attachment M).**		X

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME: **Westgate**

Special Tax Allocation Fund Balance at Beginning of Reporting Period $ 201,177

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 473,133	$ 4,426,105	60%
State Sales Tax Increment	$ -	$ -	0%
Local Sales Tax Increment	$ -	$ -	0%
State Utility Tax Increment	$ -	$ -	0%
Local Utility Tax Increment	$ -	$ -	0%
Interest	$ 3,499	$ 22,073	0%
Land/Building Sale Proceeds	$ -	$ -	0%
Bond Proceeds	$ -	$ 2,870,712	39%
Transfers from Municipal Sources	$ -	$ -	0%
Private Sources	$ -	$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	$ -	$ -	0%

All Amount Deposited in Special Tax Allocation Fund $ 476,632

Cumulative Total Revenues/Cash Receipts $ 7,318,890 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) $ 457,342

Transfers to Municipal Sources

Distribution of Surplus

Total Expenditures/Disbursements $ 457,342

Net/Income/Cash Receipts Over/(Under) Cash Disbursements $ 19,290

FUND BALANCE, END OF REPORTING PERIOD* $ 220,467

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME: Westgate

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Attorney	505	
Audit	350	
		$ 855
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
		$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		$ -
6. Costs of the constructuion of public works or improvements.		
		$ -

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
2003B Rosedale Estates TIF Note principal	75,968	
2003B Rosedale Estates TIF Note interest	75,977	
2006 Rosedale Estates TIF Note principal	64,920	
2006 Rosedale Estates TIF Note interest	64,927	
2007 Bloomingdale Horizon TIF Note principal	68,939	
2007 Bloomingdale Horizon TIF Note interest	34,033	
		$ 384,764
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
Bloomingdale School District #13	25,082	
Bloomingdale School District #108	46,641	
		$ 71,723
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

SECTION 3.2 A		
PAGE 3		
13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -
TOTAL ITEMIZED EXPENDITURES		**$ 457,342**

Section 3.2 B

FY 2018

TIF NAME: Westgate

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Schaumburg Bank & Trust	TIF Note principal & interest	$ 281,792.22
Harris N.A.	TIF Note principal & interest	$ 102,971.31
Bloomingdale School District #13	Per capita payments	$ 25,082.14
Bloomingdale School District #108	Per capita payments	$ 46,640.68

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2018
TIF NAME: Westgate
FUND BALANCE BY SOURCE $ 220,467

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Series 2003B TIF Redevelopment Note principal	$ 1,470,000	$ 1,080,772
Series 2003B TIF Redevelopment Note interest (estimate)	$ 2,282,175	$ 656,569
Series 2006 TIF Redevelopment Note principal	$ 1,400,712	$ 923,584
Series 2006 TIF Redevelopment Note intererst (estimate)	$ 2,080,057	$ 561,077
Series 2007 TIF Redevelopment Note principal	$ 750,000	$ 384,838
Series 2007 TIF Redevelopment Note interest (estimate)	$ 1,068,750	$ 259,766
Total Amount Designated for Obligations	$ 9,051,694	$ 3,866,607

2. Description of Project Costs to be Paid		
Administration (8 yrs @ $7,500/yr)		$ 60,000
Audit (9 yrs @ $350/yr)		$ 3,150
Attorney & Counsel (9 yrs @ $500/yr)		$ 4,500
Lake St streetscape and lighting enhancements		$ 208,670
Total Amount Designated for Project Costs		$ 276,320

TOTAL AMOUNT DESIGNATED	$ 4,142,927
SURPLUS/(DEFICIT)	$ (3,922,460)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME: **Westgate**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)
PAGE 1

FY 2018

TIF Name: **Westgate**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area.
2. The Municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ 27,754,149	$ -	$ 27,754,149
Public Investment Undertaken	$ 4,351,411	$ 665,460	$ 5,016,871
Ratio of Private/Public Investment	6 14/37		5 33/62

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Westgate RPA

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 17,570	$ 74,800	$ 92,370
Ratio of Private/Public Investment	0		0

Project 2*: Rosedale Estates

Private Investment Undertaken (See Instructions)	$ 12,460,515	$ -	$ 12,460,515
Public Investment Undertaken	$ 3,370,460	$ 292,565	$ 3,663,025
Ratio of Private/Public Investment	3 23/33		3 2/5

Project 3*: Bloomingdale Alden Horizon

Private Investment Undertaken (See Instructions)	$ 15,293,634	$ -	$ 15,293,634
Public Investment Undertaken	$ 954,166	$ 89,425	$ 1,043,591
Ratio of Private/Public Investment	16 2/71		14 55/84

Project 4*: Lake Street street light pole replacements - complete

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 9,214	$ -	$ 9,214
Ratio of Private/Public Investment	0		0

Project 5*: Lake Street streetscape and lighting enhancements

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ -	$ 208,670	$ 208,670
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6
FY 2018

TIF NAME: **Westgate**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2002	$ 1,029,570	$ 6,826,620

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

X Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Bloomingdale Park District	$ -
Bloomingdale Public Library	$ -
Bloomingdale Township & Road	$ -
Bloomingdale Fire Protection District	$ -
County of Dupage	$ -
DuPage County Health Department	$ -
Dupage County Forest Preserve District	$ -
Dupage Water Commission	$ -
Dupage Airport Authority	$ -
School District #13	$ -
School District #108	$ -
College of DuPage District #502	$ -
Village of Bloomingdale	$ -

SECTION 7
Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

SECTION 8
Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

LEGAL DESCRIPTION
FOR
VILLAGE OF BLOOMINGDALE
WEST LAKE STREET GATEWAY TAX INCREMENT FINANCING DISTRICT

That part of Northwest corner of said Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian in the Village of Bloomingdale, DuPage County, Illinois further described as follows:

Commencing at the Northwest corner of said Northwest ¼ of Section 15, thence east along the North line of said Northwest ¼ of Section 15 a distance of 413.04-feet, to the intersection of said North line of Northwest ¼ of Section 15 and the west line of the Fenwick Road right-of-way line for the point of beginning;

thence continuing East along the North line of said Northwest ¼ of Section 15 to the point of intersection with the Northwest corner of Lot 125 in Branigar's Lake Woods, a Subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 8[illegible];

thence Southwesterly along the West line of said Lot 125 and continuing southwesterly along the West line of Lot 119 to the Southwest corner of said Lot 115 in Branigar's Lake Woods, a Subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 8[illegible];

thence continuing Southwesterly along the West line of Lot 3 in Ray W. MacDonald County Clerk's Kroll Assessment Plat of part of the Northwest corner of said Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian recorded in the DuPage County, Illinois Recorders Office as Document R1976-081268, to the Southwest corner of said Lot 3;

thence, Southeasterly along the South line of said Lot 3, also being the Northerly line of Lot 1 in Ray W. MacDonald County Clerk's Kroll Assessment Plat of part of the Northwest corner of said Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian recorded in the DuPage County, Illinois Recorders Office as Document R1976-081268, to the Northeast corner of said Lot 2;

thence, Southwesterly along the East line of said Lot 2 to the Southeast corner of said Lot 2 being the point of intersection of said Lot 2 with the Lake Street right-of-way;

thence, Southwesterly across the Lake Street and Maple Avenue rights-of-way to the Northeast corner of Lot 28 in Branigar's Lake Woods, a Subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 8[illegible];

thence, Southwesterly along the East line of said Lot 28 as distance of 122.6-feet to the Southeast corner of said Lot 28;

thence, continuing Southwesterly along the South line of said Lot 28 a distance of 171.46-feet to the Southwest corner of said Lot 28;

thence, Southwesterly along the South line of Lot 29 in Branigar's Lake Woods, being a Subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 800526, a distance of 165.00-feet to the Southwest corner of said Lot 29;

thence, Southwesterly along the East line of Lot 38 in Branigar's Lake Woods, being a subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 800526, a distance of 235.23-feet to the Southeast corner of said Lot 38;

thence, Northwesterly along the South line of Lots 38, 37, 36, and 35 and Lot 'C' in Branigar's Lake Woods, a Subdivision of part of Sections 10 and 15, Township 40 North, Range 10 East of the Third Principal Meridian, recorded in DuPage County, Illinois Recorders Office as Document 800526, a distance 370.23-feet to the Southwest corner of said Lot 'C';

thence, North along the West line of Lot 'C' aforesaid, also being the East line of Outlot 'A' in Royal court Villas, a Subdivision of part of the West ½ of the Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian, to the Northeast of corner of said Outlot A;

thence, Westerly along the North line of said Outlot 'A' a distance of 182.37-feet to an angle point on the North line of Outlot 'A' in Royal Court Villas, a Subdivision of part of the West ½ of the Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian;

thence, Northwesterly along the North line of said Outlot 'A' a distance of 401.97-feet to the Northwest corner of said Outlot 'A' in Royal Court Villas, a Subdivision of part of the West ½ of the Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian recorded at the DuPage County, Illinois Recorder's Office as Document R1996-182337;

thence, North along the East line of Northeast ¼ of Section 16, said line also being the east line of Lot 1 of Kauffman's Assessment Plat of part of the East ½ of the Northeast ¼ of Section 16, Township 40 North, Range 10 East of the Third Principal Meridian recorded at the DuPage County, Illinois Recorder's Office as Document 577288, a distance of 209-feet to the Northeast corner of said Lot 1;

thence, continuing North along long the East line of the Northeast ¼ of Section 16 across the Lake Street right-of-way to a point of intersection of said East line of the Northeast ¼ of Section 16 with the North line of said Lake Street right-of-way;

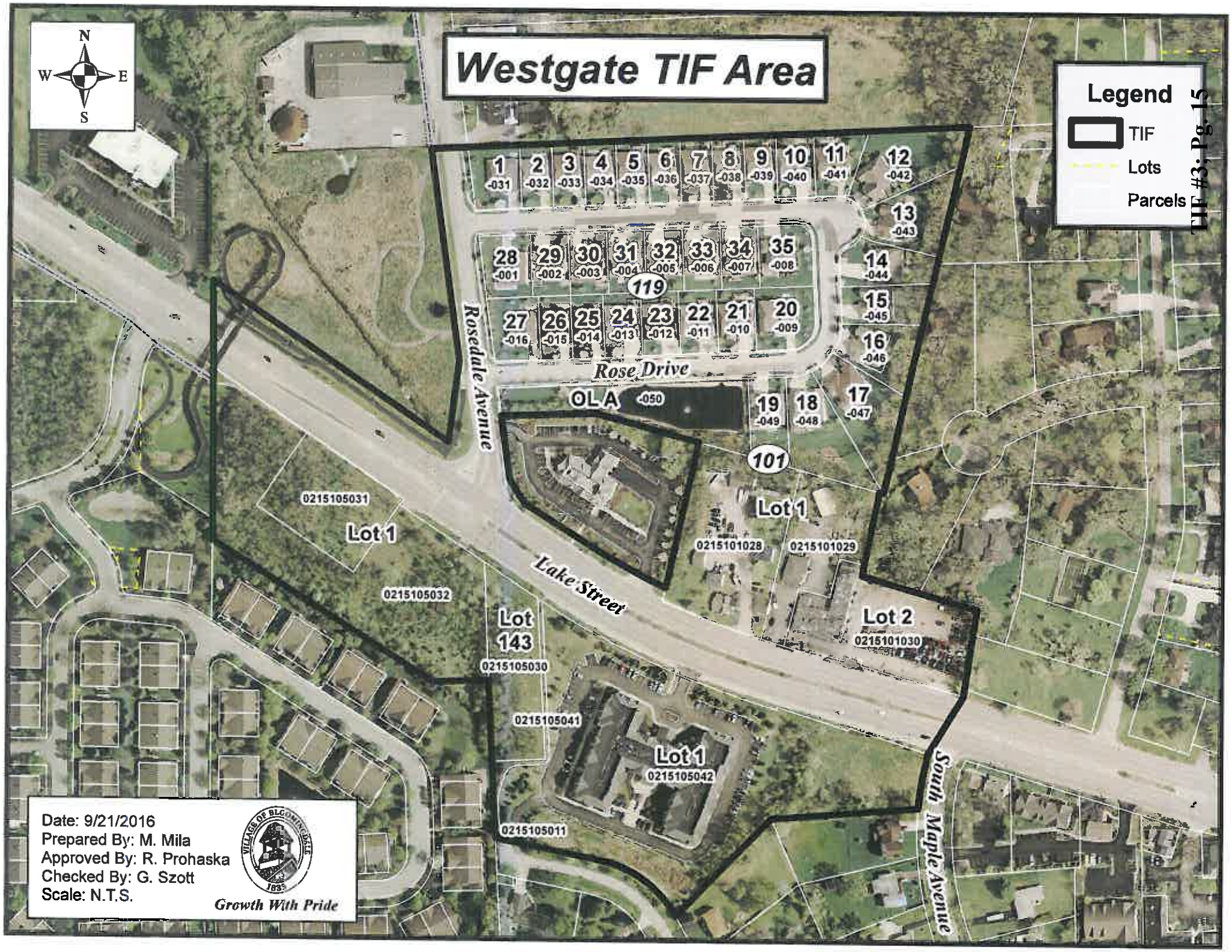
thence, Southeasterly along the North line of the Lake Street right-of-way a distance of 533.49-feet to a point of intersection with the West line of the Rosedale Road right-of-way;

thence, Northeasterly on the West line of said Rosedale Road right-of-way, a distance of 151.63-feet to an angle point on the West line of said Rosedale right-of-way;

thence, Northwesterly continuing on the West line of said Rocedale Road right-of-way, a distance of 537.41-feet to the point of beginning.

Excepting from the previously described tract of land the following parcels:

Lots 1 and 2 in Huff's Division, a Subdivision of part of the West ½ of the Northwest ¼ of Section 15, Township 40 North, Range 10 East of the Third Principal Meridian recorded at the DuPage County, Illinois Recorder's Office as Document 907959.


Westgate TIF Area
N
W
E
S
Legend
TIF
Lots
Parcels
1 -031
2 -032
3 -033
4 -034
5 -035
6 -036
7 -037
8 -038
9 -039
10 -040
11 -041
12 -042
13 -043
14 -044
15 -045
16 -046
17 -047
18 -048
19 -049
20 -009
21 -010
22 -011
23 -012
24 -013
25 -014
26 -015
27 -016
28 -001
29 -002
30 -003
31 -004
32 -005
33 -006
34 -007
35 -008
119
101
OLA -050
Rose Drive
Rosedale Avenue
Lake Street
South Maple Avenue
Lot 1
0215101028
0215101029
Lot 2
0215101030
0215105031
Lot 1
0215105032
Lot 143
0215105030
0215105041
Lot 1
0215105042
0215105011
Date: 9/21/2016
Prepared By: M. Mila
Approved By: R. Prohaska
Checked By: G. Szott
Scale: N.T.S.
VILLAGE OF BLOOMINGDALE
1833
Growth With Pride

Village of Bloomingdale

Growth with Pride

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

Attachment B

October 12, 2018

RE: Village of Bloomingdale, DuPage County, IL
Certificate of Compliance
Tax Increment Financing District #3 – Westgate Redevelopment Project Area
For Year Ended April 30, 2018

Dear Sirs:

I, Franco A. Coladipietro, the duly elected chief executive officer of the Village of Bloomingdale, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Bloomingdale has complied with all requirements pertaining to the Tax Increment Allocation Redevelopment Act during the municipal fiscal year ended April 30, 2018.

Sincerely,

Franco A. Coladipietro, Village President
Village of Bloomingdale

201 South Bloomingdale Road / Bloomingdale, Illinois 60108-1403 / (630) 893-7000 / FAX (630) 893-5136

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

1804 North Naper Boulevard, Suite 350, Naperville, Illinois 60563
Phone 630.682.0085 Fax 630.682.0788 www.ottosenbritz.com

Michael Castaldo, Jr.
Attorney at Law

Direct Line 630.614.7640
mcastaldojr@ottosenbritz.com

OPINION OF LEGAL COUNSEL **ATTACHMENT C**

October 22, 2018

Ms. Susana A. Mendoza
Office of the Comptroller – Chicago Operations
James R. Thompson Center
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

Re: Village of Bloomingdale, County of DuPage, Illinois
Westgate Redevelopment Project Area TIF #3
Annual Increment Finance Report

To Whom It May Concern:

In connection with the Annual Tax Increment Finance Report (hereinafter referred to as "Annual Report") provided by the Village of Bloomingdale (hereinafter referred to as the "Village") pursuant to 65 ILCS 5/11-74.4-5(d) for the fiscal year ending April 30, 2018 (hereinafter referred to as the "Annual Report"), this correspondence shall confirm that I am the Village Attorney for the Village of Bloomingdale, DuPage County, Illinois and as such I am acting as tax increment finance counsel related to the above-referenced Tax Increment Financing District.

Based upon my review of the Annual Report, and in reliance upon representations made by officers and employees of the Village, it is my opinion that the Village, as of April 30, 2018, was in compliance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.* (hereinafter referred to as the "Act"). It should be noted that I make no express or implied opinion as to the sufficiency or completeness of the Annual Report.

This constitutes the "opinion of legal counsel" as required under the Act and may not be cited or used in connection with anything other than submission with the Annual Report.

Very truly yours,

OTTOSEN BRITZ KELLY COOPER GILBERT & DINOLFO, LTD.

Michael Castaldo, Jr.

MCJR:mb

Attachment D

May 22, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD AND STANDING COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON AUGUST 10, 2015 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village Clerk Michelotti at 7:01 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Trustees Belmonte, Von Huben, Hovde, Bolen, and Bucaro
ABSENT: Mayor Coladipietro and Trustee Ackerman (arrived at 7:05 p.m.)

QUORUM PRESENT

Motion by Trustee Hovde, seconded by Trustee Belmonte to **appoint Trustee Von Huben as Acting Chair for the May 22, 2107 Village Board Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

PLEDGE OF ALLEGIANCE

AUDIENCE PARTICIPATION
Motion by Trustee Hovde, seconded by Trustee Bolen, **to open the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Mr. Kevin Olickal introduced himself to the Board. He stated that he worked with State Representative Deborah Conroy and would be happy to work with the Village Board if they had any concerns. Ms. Conroy is State Representative in the 46th District, which encompasses part of the Village.

Motion by Trustee Hovde, seconded by Trustee Bolen, **to close the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF AGENDA
Motion by Trustee Bolen, seconded by Trustee Bucaro, to **Approve the Agenda of the May 22, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Hovde, seconded by Trustee Belmonte, to **Approve the Minutes of the May 8, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **Approve the Minutes of the May 15, 2017 Standing Committee of the Whole Meeting.** All Trustees present voted **AYE**

MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read aloud the items to be placed on the Consent Agenda.

CONSENT AGENDA
Finance and Administration

1. To approve **ORDINANCE NO. 2017-21:** AN ORDINANCE AUTHORIZING THE SALE OF SURPLUS PERSONAL PROPERTY OWNED BY THE VILLAGE OF BLOOMINGDALE BY AN "ON-LINE" AUCTION SERVICE and to waive the reading thereof and the second consideration.

Addition to the Roll: Trustee Ackerman arrived at 7:05 p.m.

Traffic and Streets

1. To approve the Proposal for Professional Engineering Services prepared by Christopher B. Burke Engineering, Ltd. for Lake Street (US Route 20) Streetscape and Lighting Enhancements.

2. To waive the Village's bidding process and award a purchase contract to Detroit Salt Company, 12841 Sanders Street, Detroit, Michigan in the amount of $51,490.00 to purchase 1000 tons of bulk rock with a guaranteed minimum amount of 800 tons (80%) in the minimum amount of $41,192.00, with an option to purchase up to 1300 tons (130%) for a total not-to-exceed amount of $66,937.00 pursuant to advertised sealed bid letting conducted by DuPage County Department of Transportation on April 13, 2017 and to authorize Village staff to execute necessary paper work to enter into a purchase agreement for approval.

Planning, Zoning and Environmental

1. To adopt **ORDINANCE NO. 2017-22:** AN ORDINANCE GRANTING APPROVAL FOR THE RESUBDIVISION AND REZONING OF THE PROPERTIES COMMONLY REFERRED TO AS 112 W. LAKE STREET AND 102 THIRD STREET, BLOOMINGDALE, ILLINOIS (PETITIONER - VILLAGE OF BLOOMINGDALE) and to waive the reading thereof and the second consideration.

2. To adopt **ORDINANCE NO. 2017-23:** AN ORDINANCE AMENDING ORDINANCE 87-16 AND GRANTING CERTAIN EXCEPTIONS TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 112-118 FIRST STREET AND 118 S. BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS (PETITIONER - ST. PAUL EVANGELICAL CHURCH) and to waive the reading thereof and the second consideration.

3. To adopt **ORDINANCE NO. 2017-24:** AN ORDINANCE GRANTING A SPECIAL USE AND CERTAIN EXCEPTIONS PURSUANT TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 358 W. ARMY TRAIL ROAD, SUITE 180, BLOOMINGDALE, ILLINOIS (PETITIONER - EUROPEAN WAX CENTER) and to waive the reading thereof and the second consideration.

Public Safety

1. To adopt **ORDINANCE NO. 2017-25:** AN ORDINANCE AMENDING TITLE II CHAPTER 2 SECTION 2-2-3 OF THE VILLAGE OF BLOOMINGDALE CODE OF ORDINANCES and to waive the reading thereof and the second consideration.

ACTION ON CONSENT AGENDA
There were no items to be removed or discussed from the Consent Agenda.

MOTION TO ESTABLISH AND PLACE ITEMS PRESENTED ON CONSENT AGENDA
Motion by Trustee Ackerman, seconded by Trustee Bolen, to **establish and place items on Consent Agenda.**

AYES: Trustees Ackerman, Bolen, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **approve the Consent Agenda as presented.**

AYES: Trustees Hovde, Bolen, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. **Village of Bloomingdale Police Pension Fund Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017**

Mr. Szott noted that this is an unaudited report that is required by statute. There were no questions.

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **accept the Bloomingdale Police Pension Fund Annual Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017 in compliance with 40 ILCS 5/3-141 as presented in the recommendation memo from the Finance Director/Treasurer dated May 15, 2017.**

AYES: Trustees Bolen, Bucaro, Belmonte, Hovde, Ackerman, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

2. **Purchase Approval in Excess of $20,000 – Financial Software Support and Maintenance Fees**

Mr. Scalera noted that the next two (2) items exceed his authority for approval. This item is for the annual maintenance and support fees.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval to Superion in the amount of $44,166.00 for the annual support and maintenance of the Pentamation financial software and related third-party software products for the period beginning June 1, 2017 and ending May 31, 2018 as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

3. Purchase Approval in Excess of $20,000 – 2017 Ford Utility SUV
Mr. Scalera noted that this is a budgeted item and is a replacement vehicle.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval and Invoice to Currie Motors Fleet in the amount of $27,812.00 for a 2017 Ford Utility SUV as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben,
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

4. Purchase Approval in Excess of $20,000 – Ballistic Equipment
Mr. Scalera noted that this is equipment that will be stored in the vehicles.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **authorize the Purchase Approval and Invoice to Streicher's - Milwaukee in the amount of $29,449.75 for the purchase of ballistic vests, vest carriers and ballistic helmets as intended by the donation made by a Bloomingdale resident on behalf of the Cucci Foundation to the Bloomingdale Police Department, which would cover the cost of said purchase as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Ackerman, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

5. Warrant #2 for the Month of May, 2017 - $1,177,235.62

Motion by Trustee Bolen, seconded by Trustee Hovde, to **approve Warrant #2 for the Month of May, 2017 in the amount of $1,177,235.62,** as presented.

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

OTHER BUSINESS
None

MEETING REMINDERS
Monday, June 12, 2017 - Village Board Meeting
Monday, June 19, 2017 - Standing Committee of the Whole Meeting

ADMINISTRATIVE STAFF REPORTS

1. Village Administrator, P. Scalera

Mr. Scalera followed up on fatal accident on Gary Avenue near Barnes & Noble last Saturday. He stated an investigation is underway, it is believed to be a speeding factor, but there are no further details at this time. He also noted new businesses in Bloomingdale: McAlister's, Sporty's, Firehouse Subs, and the restaurant in Old Town. Also in Old Town, the Wolfden Brewery is moving along as they have received their demo permit to begin work inside.

Lastly, he noted that this is the last Board meeting for Michael Marchi. He expressed his kudos and thanks to him for his professionalism, in working with him as well as staff. He wished him well. All applauded.

2. Assistant Administrator, B. E. Weber

Ms. Weber invited the Board to a retirement party for Mary Ellen Johnson at noon on Friday, June 16. She asked the Board to let her know by June 9 if they can attend.

3. Village Attorney, M. Castaldo, Jr.

No report.

4. Director of Village Services, M. D. Marchi

Mr. Marchi thanked all the Mayors and Trustees he had worked with over the years. He acknowledged Mayor Tenuto for hiring him and giving him a chance. He hoped he leaves the Village in a better place than when he started, commenting there were 10,000 residents then, and now there are over 22,000 residents. He watched the Village grow and stated it was a pleasure to serve the Village.

Trustee Bolen commented on two items brought forth by Mr. Marchi when the economy was tight and cutbacks were made: the 50/50 sidewalk and local drainage programs. He noted he would like to see these programs re-start as there is interest. There was further explanation on these programs and Mr. Marchi stated he had no doubt that Messrs. Monkemeyer and Prohaska would have knowledge of this for the future.

5. Human Resources Director, K. Argo

Ms. Argo was absent.

6. Finance Director, G. L. Szott

No report.

7. Economic & Development Coordinator, S. Gascoigne

Mr. Gascoigne was absent.

8. Chief of Police, F. Giammarese

Chief Giammarese was absent.

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

Motion by Trustee Hovde, seconded by Trustee Ackerman, to **open the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

For the record, no one came forward.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **close the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

ADJOURNMENT

Motion by Trustee Hovde, seconded by Trustee Bolen, **to adjourn the meeting of May 22, 2017** at 7:22 p.m. All Trustees present voted **AYE**.

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti

jem

APPROVED VB mtg 9/25/17

September 11, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON SEPTEMBER 11, 2017 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village President Coladipietro at 7:00 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Mayor Coladipietro, Trustees Belmonte, Von Huben, Ackerman, Bolen, Bucaro, and Shannon,
ABSENT: None

QUORUM PRESENT

PLEDGE OF ALLEGIANCE
The Mayor asked for a moment of silence in memory of the 9/11 terrorist attack.

AUDIENCE PARTICIPATION
Motion by Trustee Von Huben, seconded by Trustee Ackerman, to open the floor to the public. All Trustees present voted AYE.

MOTION DECLARED CARRIED

No one came forward.

Motion by Trustee Von Huben, seconded by Trustee Bolen, to close the floor to the public. All Trustees present voted AYE.

MOTION DECLARED CARRIED

APPROVAL OF AGENDA
Motion by Trustee Ackerman, seconded by Trustee Von Huben, to approve the agenda for the September 11, 2017 Village Board Meeting. All Trustees present voted AYE.

MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Ackerman, seconded by Trustee Bolen, to Approve the Minutes of the August 28, 2017 Standing Committee of the Whole Meeting and the Minutes of the August 28, 2017 Village Board Meeting. All Trustees present voted AYE.

MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read aloud the items to be placed on the Consent Agenda.

CONSENT AGENDA
Finance and Administration
1. To accept the Bloomingdale Police Pension Fund Actuarial Valuation Report for the Year Ending April 30, 2018 as prepared by Timothy W. Sharpe, Actuary.

Traffic and Streets

1. To approve and award the 2017 Fence Replacement – Lake Street (Euclid to Prairie) Contract to Fence Connection, Inc. of Elgin, IL, in a not to exceed amount of $53,319.00, for the removal and replacement of the fence along Lake Street.

2. To waive competitive bidding requirements and authorize staff to negotiate directly with Standard Equipment Company, 2033 W. Walnut Street, Chicago, IL 60612 to complete repairs to Truck #109 – Vactor Truck summarized in their Work Order Estimate date 8/1/17 in an amount not to exceed $26,325.00.

Planning, Zoning & Environmental Concerns

1. To approve Ordinance No. 2017-35: **AN ORDINANCE GRANTING A SPECIAL USE TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 156 N. BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS PETITIONER, JIMADOR MEXICAN RESTAURANT** and to waive the reading thereof and second consideration.

2. To approve Ordinance No. 2017-36: **AN ORDINANCE PROVIDING AMENDMENTS TO ORDINANCES 2016-33 AND 2016-38 FOR THE PROPERTY COMMONLY REFERRED TO AS PARCELS 2 AND 4 IN STRATFORD COMMONS, BLOOMINGDALE, ILLINOIS PETITIONER, SPRINGFIELD PARTNERS, LLC.** and to waive the reading thereof and second consideration.

ACTION ON CONSENT AGENDA

Motion by Trustee Von Huben, seconded by Trustee Bolen, to **establish and place items presented on Consent Agenda.**

AYES: Trustees Von Huben, Bolen, Belmonte, Ackerman, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **approve items on Consent Agenda as presented.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. ComEd Utilities Underground Agreement

Mr. Scalera stated that this was part of the East Lake Street TIF where the utility cables were buried underground located by the new storage facility. The remainder of the property in that strip has been sold, and the new owners would like to complete the underground project. This is the cost of the ComEd portion.

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **approve the ComEd Utilities Underground Agreement dated August 31, 2017 in the amount of $31,221.73 as recommended by the Village Administrator in his memo.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

2. Purchase Approval in Excess of $20,000 – Per Capita Tuition Cost Payment

Mr. Scalera noted that the next two items are part of an intergovernmental agreement with School Districts #108 and #103, for the per capita costs in the Westgate TIF district.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve the Purchase Approval to Lake Park High School District #108 in the amount of $46,640.68 representing the per capita tuition cost payment related to the 2016/17 school year.**

AYES: Trustees Bolen, Ackerman, Belmonte, Von Huben, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

3. Purchase Approval in Excess of $20,000 – Per Capita Tuition Cost Payment

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve the Purchase Approval to Bloomingdale School District #13 in the amount of $25,082.14 representing the per capita tuition cost payment related to the 2016/17 school year.**

AYES: Trustees Bolen, Ackerman, Belmonte, Von Huben, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

4. Warrant #1 for the Month of September, 2017 - $1,615,583.72

Motion by Trustee Bolen, seconded by Trustee Bucaro, to approve **Warrant #1 for the Month of September, 2017 in the amount of $1,615,583.72, as presented.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

OTHER BUSINESS
None

MEETING REMINDERS
Monday, September 25, 2017 – 6:00 p.m. - Standing Committee of the Whole Meeting
Monday, September 25, 2017 – 7:00 p.m. - Village Board Meeting

ADMINISTRATIVE STAFF REPORTS
1. Village Administrator, P. Scalera

Mr. Scalera thanked all the Septemberfest participants, noting there was a good crowd, with positive feedback from people and vendors. He stated he e-mailed the budget calendar to the Board, noting that the budget process would begin at the next meeting. He asked Board members to contact either Gary Szott or himself if there were any priorities that they would like to have addressed.

He commented that he has been in contact with Kris Kringle Mart and they are considering Bloomingdale, in addition to Chicago and Naperville. While it is too late this year, it could take place in Old Town next year.

The Mayor commented that all did a nice job at Septemberfest this year. He asked if the committee did a "de-briefing" and Mr. Scalera noted that this would take place on September 21. There was a discussion regarding street clean-up after, and Mr. Monkemeyer stated they do street sweep and power wash the area, and noted there is a process for proper maintenance for the streets in Old Town.

With regard to the budget, the Mayor noted other things to consider for the future were a VFW memorial by the gazebo, and signage by the Police Department.

2. Assistant Administrator, B. E. Weber
Ms. Weber stated that the website changed the interface users on the employee side and some may need new passwords.

3. Village Attorney, M. Castaldo, Jr.
No report.

4. Director of Public Works, J. Monkemeyer
Mr. Monkemeyer thanked all for a very successful Septemberfest.

5. Finance Director, G. L. Szott
No report.

6. Chief of Police, F. Giammarese
Chief Giammarese noted there was a traffic issue at Septemberfest, but no one was hurt. He also noted that there were two new police officers with one being a former Chicago police officer and the other starting at the academy next week.

7. Community & Economic Development Coordinator, S. Gascoigne
Mr. Gascoigne noted that the formal application for 25 West Brew Pub at Stratford Square will be brought forth at the October 3 Plan Commission meeting. He also stated that there was an interest to have a paintball facility at the mall by a portion of the Burlington Coat Factory.

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

There was no public present.

ADJOURNMENT
Motion by Trustee Ackerman, seconded by Trustee Bolen, **to adjourn the meeting of September 11, 2017** at 7:21 p.m. All Trustees present voted AYE.

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti
Village Clerk

jem

Attachment F

91350030

BLOOMINGDALE TIF DISTRICT #3

Township: BLOOMINGDALE

Westgate

2016 Current Valuation:	6,826,620
Initial Valuation:	1,029,570
Revised Frozen Valuation:	1,002,670
Difference:	5,823,950

Residential:	440,270
Farm:	-
Commercial:	562,400
Industrial:	-
Total Real Estate:	1,002,670
Railroad:	-
Total:	1,002,670

TIF CODE/VALUE	DISTRICT	RATE	TAXES
	DU PAGE COUNTY	.1848	10,762.66
	FOREST PRESERVE	.1514	8,817.46
	DU PAGE WATER COMMISSION	-	-
	DU PAGE AIRPORT AUTHORITY	.0176	1,025.02
	BLOOMINGDALE TOWNSHIP	.0833	4,851.35
	BLOOMINGDALE TWP ROAD	.1112	6,476.23
	VLG BLOOMINGDALE	.3066	17,856.23
	BLOOMINGDALE LIBRARY	.3511	20,447.89
	BLOOMINGDALE PARK	.4011	23,359.86
	BLOOMINGDALE FIRE	.7063	41,134.56
	GRADE SCHOOL DIST #13	3.1620	184,153.30
	HIGH SCHOOL DIST #108	2.4698	143,839.92
	JUNIOR COLLEGE #502	.2626	15,293.69
	TOTAL		478,018.17

CODE	VALUE	RATE
2228	5,823,950	8.2078

Attachment F

Village of Bloomingdale
Westgate TIF District
Rosedale Estates Redevelopment Project
Tax Increment Financing Note - Series 2003B

27-Sep-12

1/29/2004	Date of Issue
$1,470,000.00	Original Principal Amount
6.75%	Interest Rate
360/30	Day Basis

$1,080,772.04 Current Principal Balance

	Estimated Payment Date	Amount * Available in Debt Svc Fund	Interest Calculation: From	To	# of Days	Interest	Payment Allocation: Deferred Accrued Interest: Accumulated Deferred Accrued Interest	Payment of Deferred Accrued Interest	Current Interest: Current Interest	Payment of Current Interest	Deferred Current Interest	Principal: Principal	Total Payment Amount	Principal Balance After Payment
[1]	6/30/2005	$ 9,153.91	01/29/04	06/30/05	511	$ 140,844.38	$ -	$ -	$ 140,844.38	$ 9,153.91	$ 131,690.47	$ -	$ 9,153.91	$1,470,000.00
[2]	12/31/2005	$ 8,348.22	06/30/05	12/31/05	180	$ 49,612.50	$ 131,690.47	$ 8,348.22	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 8,348.22	$1,470,000.00
[3]	6/30/2006	$ 93,151.58	12/31/05	06/30/06	180	$ 49,612.50	$ 172,954.75	$ 93,151.58	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 93,151.58	$1,470,000.00
[4]	12/31/2006	$ 39,289.99	06/30/06	12/31/06	180	$ 49,612.50	$ 129,415.67	$ 39,289.99	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 39,289.99	$1,470,000.00
[5]	6/30/2007	$ 68,864.00	12/31/06	06/30/07	180	$ 49,612.50	$ 139,738.18	$ 68,864.00	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 68,864.00	$1,470,000.00
[6]	12/31/2007	$ 64,966.82	06/30/07	12/31/07	180	$ 49,612.50	$ 120,486.68	$ 64,966.82	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 64,966.82	$1,470,000.00
[7]	6/30/2008	$ 50,933.11	12/31/07	06/30/08	180	$ 49,612.50	$ 105,132.36	$ 50,933.11	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 50,933.11	$1,470,000.00
[8]	12/31/2008	$ 66,154.70	06/30/08	12/31/08	180	$ 49,612.50	$ 103,811.75	$ 66,154.70	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 66,154.70	$1,470,000.00
[9]	6/30/2009	$ 74,977.79	12/31/08	06/30/09	180	$ 49,612.50	$ 87,269.55	$ 74,977.79	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 74,977.79	$1,470,000.00
[10]	12/31/2009	$ 57,172.33	06/30/09	12/31/09	180	$ 49,612.50	$ 61,904.26	$ 57,172.33	$ 49,612.50	$ -	$ 49,612.50	$ -	$ 57,172.33	$1,470,000.00
[11]	6/30/2010	$ 64,691.15	12/31/09	06/30/10	180	$ 49,612.50	$ 54,344.43	$ 54,344.43	$ 49,612.50	$ 10,346.72	$ 39,265.78	$ -	$ 64,691.15	$1,470,000.00
[12]	12/31/2010	$ 65,964.82	06/30/10	12/31/10	180	$ 49,612.50	$ 39,265.78	$ 39,265.78	$ 49,612.50	$ 26,699.04	$ 22,913.46	$ -	$ 65,964.82	$1,470,000.00
[13]	6/30/2011	$ 79,305.87	12/31/10	06/30/11	180	$ 49,612.50	$ 22,913.46	$ 22,913.46	$ 49,612.50	$ 49,612.50	$ -	$ 6,779.90	$ 79,305.87	$1,463,220.10
[14]	12/31/2011	$ 76,934.80	06/30/11	12/31/11	180	$ 49,383.68	$ -	$ -	$ 49,383.68	$ 49,383.68	$ -	$ 27,551.12	$ 76,934.80	$1,435,668.98
[15]	6/30/2012	$ 66,698.79	12/31/11	06/30/12	180	$ 48,453.83	$ -	$ -	$ 48,453.83	$ 48,453.83	$ -	$ 18,244.96	$ 66,698.79	$1,417,424.02
[16]	12/31/2012	$ 75,065.24	06/30/12	12/31/12	180	$ 47,838.06	$ -	$ -	$ 47,838.06	$ 47,838.06	$ -	$ 27,227.18	$ 75,065.24	$1,390,196.83
[17]	6/30/2013	$ 74,658.89	12/31/12	06/30/13	180	$ 46,919.14	$ -	$ -	$ 46,919.14	$ 46,919.14	$ -	$ 27,739.75	$ 74,658.89	$1,362,457.09
[18]	12/31/2013	$ 69,842.25	06/30/13	12/31/13	180	$ 45,982.93	$ -	$ -	$ 45,982.93	$ 45,982.93	$ -	$ 23,859.32	$ 69,842.25	$1,338,597.77
[19]	6/30/2014	$ 77,276.13	12/31/13	06/30/14	180	$ 45,177.67	$ -	$ -	$ 45,177.67	$ 45,177.67	$ -	$ 32,098.46	$ 77,276.13	$1,306,499.31
[20]	12/31/2014	$ 75,192.01	06/30/14	12/31/14	180	$ 44,094.35	$ -	$ -	$ 44,094.35	$ 44,094.35	$ -	$ 31,097.66	$ 75,192.01	$1,275,401.66
[21]	6/30/2015	$ 77,083.16	12/31/14	06/30/15	180	$ 43,044.81	$ -	$ -	$ 43,044.81	$ 43,044.81	$ -	$ 34,038.35	$ 77,083.16	$1,241,363.31
[22]	12/31/2015	$ 51,252.88	06/30/15	12/31/15	180	$ 41,896.01	$ -	$ -	$ 41,896.01	$ 41,896.01	$ -	$ 9,356.87	$ 51,252.88	$1,232,006.44
[23]	6/30/2016	$ 98,977.43	12/31/15	06/30/16	180	$ 41,580.22	$ -	$ -	$ 41,580.22	$ 41,580.22	$ -	$ 57,397.21	$ 98,977.43	$1,174,609.22
[24]	12/31/2016	$ 57,511.73	06/30/16	12/31/16	180	$ 39,643.06	$ -	$ -	$ 39,643.06	$ 39,643.06	$ -	$ 17,868.67	$ 57,511.73	$1,156,740.55
[25]	6/30/2017	$ 101,347.61	12/31/16	06/30/17	180	$ 39,039.99	$ -	$ -	$ 39,039.99	$ 39,039.99	$ -	$ 62,307.62	$ 101,347.61	$1,094,432.94
[26]	12/31/2017	$ 50,598.01	06/30/17	12/31/17	180	$ 36,937.11	$ -	$ -	$ 36,937.11	$ 36,937.11	$ -	$ 13,660.90	$ 50,598.01	$1,080,772.04
	6/30/2018		12/31/17	06/30/18	180									$1,080,772.04
	12/31/2018		06/30/18	12/31/18	180									$1,080,772.04
	6/30/2019		12/31/18	06/30/19	180									$1,080,772.04
	12/31/2019		06/30/19	12/31/19	180									$1,080,772.04
	6/30/2020		12/31/19	06/30/20	180									$1,080,772.04
	12/31/2020		06/30/20	12/31/20	180									$1,080,772.04
	6/30/2021		12/31/20	06/30/21	180									$1,080,772.04
	12/31/2021		06/30/21	12/31/21	180									$1,080,772.04
	6/30/2022		12/31/21	06/30/22	180									$1,080,772.04
	12/31/2022		06/30/22	12/31/22	180									$1,080,772.04
	6/30/2023		12/31/22	06/30/23	180									$1,080,772.04
	12/31/2023		06/30/23	12/31/23	180									$1,080,772.04
	6/30/2024		12/31/23	06/30/24	180									$1,080,772.04
	12/31/2024		06/30/24	12/31/24	180									$1,080,772.04
	6/30/2025		12/31/24	06/30/25	180									$1,080,772.04
	12/31/2025		06/30/25	12/31/25	180									$1,080,772.04
	TOTALS	$ 1,695,413.22				$ 1,306,185.24		$ 640,382.21	$ 1,306,185.24	$ 665,803.03			$ 389,227.96	$ 1,695,413.22

* - Amount attributable to Rosedale Estates

Attachment F

Village of Bloomingdale
Westgate TIF District
Rosedale Estates Redevelopment Project
Tax Increment Financing Note - Series 2006

10/18/2006	Date of Issue	
$1,400,712.00	Original Principal Amount	$923,584.13 Current Principal Balance
6.75%	Interest Rate	
360/30	Day Basis	

	Estimated Payment Date	Amount * Available in Debt Svc Fund	Interest Calculation: From	To	# of Days	Interest	Payment Allocation: Deferred Accrued Interest: Accumulated Deferred Accrued Interest	Payment of Deferred Accrued Interest	Current Interest: Current Interest	Payment of Current Interest	Deferred Current Interest	Principal: Principal	Total Payment Amount	Principal Balance After Payment
[1]	12/31/2006	$ 37,438.06	10/18/06	12/31/06	73	$ 19,172.25	$ -	$ -	$ 19,172.25	$ 19,172.25	$ (0.00)	$ 18,265.81	$ 37,438.06	$1,382,446.19
[2]	6/30/2007	$ 64,762.44	12/31/06	06/30/07	180	$ 46,657.56	$ (0.00)	$ -	$ 46,657.56	$ 46,657.56	$ -	$ 18,104.88	$ 64,762.44	$1,364,341.30
[3]	12/31/2007	$ 60,324.51	06/30/07	12/31/07	180	$ 46,046.52	$ (0.00)	$ -	$ 46,046.52	$ 46,046.52	$ -	$ 14,277.99	$ 60,324.51	$1,350,063.31
[4]	6/30/2008	$ 46,777.49	12/31/07	06/30/08	180	$ 45,564.64	$ (0.00)	$ -	$ 45,564.64	$ 45,564.64	$ -	$ 1,212.85	$ 46,777.49	$1,348,850.46
[5]	12/31/2008	$ 60,702.58	06/30/08	12/31/08	180	$ 45,523.70	$ (0.00)	$ -	$ 45,523.70	$ 45,523.70	$ -	$ 15,178.88	$ 60,702.58	$1,333,671.58
[6]	6/30/2009	$ 68,024.31	12/31/08	06/30/09	180	$ 45,011.42	$ (0.00)	$ -	$ 45,011.42	$ 45,011.42	$ -	$ 23,012.90	$ 68,024.31	$1,310,658.68
[7]	12/31/2009	$ 50,975.10	06/30/09	12/31/09	180	$ 44,234.73	$ (0.00)	$ -	$ 44,234.73	$ 44,234.73	$ -	$ 6,740.37	$ 50,975.10	$1,303,918.32
[8]	6/30/2010	$ 57,382.29	12/31/09	06/30/10	180	$ 44,007.24	$ (0.00)	$ -	$ 44,007.24	$ 44,007.24	$ -	$ 13,375.05	$ 57,382.29	$1,290,543.27
[9]	12/31/2010	$ 57,911.87	06/30/10	12/31/10	180	$ 43,555.84	$ (0.00)	$ -	$ 43,555.84	$ 43,555.84	$ -	$ 14,356.03	$ 57,911.87	$1,276,187.23
[10]	6/30/2011	$ 68,849.75	12/31/10	06/30/11	180	$ 43,071.32	$ (0.00)	$ -	$ 43,071.32	$ 43,071.32	$ -	$ 25,778.43	$ 68,849.75	$1,250,408.80
[11]	12/31/2011	$ 65,745.37	06/30/11	12/31/11	180	$ 42,201.30	$ (0.00)	$ -	$ 42,201.30	$ 42,201.30	$ -	$ 23,544.07	$ 65,745.37	$1,226,864.73
[12]	6/30/2012	$ 56,998.09	12/31/11	06/30/12	180	$ 41,406.68	$ (0.00)	$ -	$ 41,406.68	$ 41,406.68	$ -	$ 15,591.41	$ 56,998.09	$1,211,273.32
[13]	12/31/2012	$ 64,147.72	06/30/12	12/31/12	180	$ 40,880.47	$ (0.00)	$ -	$ 40,880.47	$ 40,880.47	$ -	$ 23,267.25	$ 64,147.72	$1,188,006.08
[14]	6/30/2013	$ 63,800.47	12/31/12	06/30/13	180	$ 40,095.21	$ (0.00)	$ -	$ 40,095.21	$ 40,095.21	$ -	$ 23,705.26	$ 63,800.47	$1,164,300.82
[15]	12/31/2013	$ 59,684.37	06/30/13	12/31/13	180	$ 39,295.15	$ (0.00)	$ -	$ 39,295.15	$ 39,295.15	$ -	$ 20,389.22	$ 59,684.37	$1,143,911.60
[16]	6/30/2014	$ 66,037.06	12/31/13	06/30/14	180	$ 38,607.02	$ (0.00)	$ -	$ 38,607.02	$ 38,607.02	$ -	$ 27,430.04	$ 66,037.06	$1,116,481.56
[17]	12/31/2014	$ 64,256.05	06/30/14	12/31/14	180	$ 37,681.25	$ (0.00)	$ -	$ 37,681.25	$ 37,681.25	$ -	$ 26,574.80	$ 64,256.05	$1,089,906.75
[18]	6/30/2015	$ 65,872.15	12/31/14	06/30/15	180	$ 36,784.35	$ (0.00)	$ -	$ 36,784.35	$ 36,784.35	$ -	$ 29,087.80	$ 65,872.15	$1,060,818.96
[19]	12/31/2015	$ 43,798.65	06/30/15	12/31/15	180	$ 35,802.64	$ (0.00)	$ -	$ 35,802.64	$ 35,802.64	$ -	$ 7,996.01	$ 43,798.65	$1,052,822.95
[20]	6/30/2016	$ 84,582.11	12/31/15	06/30/16	180	$ 35,532.77	$ (0.00)	$ -	$ 35,532.77	$ 35,532.77	$ -	$ 49,049.34	$ 84,582.11	$1,003,773.61
[21]	12/31/2016	$ 49,147.21	06/30/16	12/31/16	180	$ 33,877.36	$ (0.00)	$ -	$ 33,877.36	$ 33,877.36	$ -	$ 15,269.85	$ 49,147.21	$988,503.77
[22]	6/30/2017	$ 86,607.58	12/31/16	06/30/17	180	$ 33,362.00	$ (0.00)	$ -	$ 33,362.00	$ 33,362.00	$ -	$ 53,245.58	$ 86,607.58	$935,258.19
[23]	12/31/2017	$ 43,239.02	06/30/17	12/31/17	180	$ 31,564.96	$ (0.00)	$ -	$ 31,564.96	$ 31,564.96	$ -	$ 11,674.06	$ 43,239.02	$923,584.13
	6/30/2018		12/31/17	06/30/18	180									$923,584.13
	12/31/2018		06/30/18	12/31/18	180									$923,584.13
	6/30/2019		12/31/18	06/30/19	180									$923,584.13
	12/31/2019		06/30/19	12/31/19	180									$923,584.13
	6/30/2020		12/31/19	06/30/20	180									$923,584.13
	12/31/2020		06/30/20	12/31/20	180									$923,584.13
	6/30/2021		12/31/20	06/30/21	180									$923,584.13
	12/31/2021		06/30/21	12/31/21	180									$923,584.13
	6/30/2022		12/31/21	06/30/22	180									$923,584.13
	12/31/2022		06/30/22	12/31/22	180									$923,584.13
	6/30/2023		12/31/22	06/30/23	180									$923,584.13
	12/31/2023		06/30/23	12/31/23	180									$923,584.13
	6/30/2024		12/31/23	06/30/24	180									$923,584.13
	12/31/2024		06/30/24	12/31/24	180									$923,584.13
	6/30/2025		12/31/24	06/30/25	180									$923,584.13
	12/31/2025		06/30/25	12/31/25	180									$923,584.13
	TOTALS	$ 1,387,064.27				$ 909,936.38		$ -	$ 909,936.38	$ 909,936.39		$ 477,127.87	$ 1,387,064.27	

* - Amount attributable to Rosedale Estates

27-Sep-

Attachment F

Village of Bloomingdale

Westgate TIF District
Bloomingdale Horizon Project
Bloomingdale Horizon Non-Recourse Redevelopment Note - 2007

11/30/2007	Date of Issue		
$750,000.00	Principal Amount	$384,838.47	Principal Balance
7.50%	Interest Rate		
360/30	Day Basis		

Estimated Payment Date	Amount * Available in Debt Svc Fund	Interest Calculation From	To	# of Days	Interest	Payment Allocation: Deferred Accrued Interest: Accumulated Deferred Accrued Interest	Payment of Deferred Accrued Interest	Current Interest: Current Interest	Payment of Current Interest	Deferred Current Interest	Principal: Principal	Total Payment Amount	Principal Balance After Payment
10/31/2008	$ 30,520.11	11/30/07	10/31/08	330	$ 51,562.50	$ -	$ -	$ 51,562.50	$ 30,520.11	$ 21,042.39	$ -	$ 30,520.11	$750,000.00
10/31/2009	$ 72,111.19	10/31/08	10/31/09	360	$ 56,250.00	$ 21,042.39	$ 21,042.39	$ 56,250.00	$ 51,068.80	$ 5,181.20	$ -	$ 72,111.19	$750,000.00
10/31/2010	$ 72,393.11	10/31/09	10/31/10	360	$ 56,250.00	$ 5,181.20	$ 5,181.20	$ 56,250.00	$ 56,250.00	$ -	$ 10,961.91	$ 72,393.11	$739,038.09
10/31/2011	$ 72,783.07	10/31/10	10/31/11	360	$ 55,427.86	$ (0.00)	$ -	$ 55,427.86	$ 55,427.86	$ -	$ 17,355.21	$ 72,783.07	$721,682.88
10/31/2012	$ 88,394.84	10/31/11	10/31/12	360	$ 54,126.22	$ (0.00)	$ -	$ 54,126.22	$ 54,126.22	$ -	$ 34,268.63	$ 88,394.84	$687,414.25
10/31/2013	$ 103,472.45	10/31/12	10/31/13	360	$ 51,556.07	$ -	$ -	$ 51,556.07	$ 51,556.07	$ -	$ 51,916.38	$ 103,472.45	$635,497.87
10/31/2014	$ 105,793.82	10/31/13	10/31/14	360	$ 47,662.34	$ -	$ -	$ 47,662.34	$ 47,662.34	$ -	$ 58,131.48	$ 105,793.82	$577,366.39
10/31/2015	$ 102,862.35	10/31/14	10/31/15	360	$ 43,302.48	$ -	$ -	$ 43,302.48	$ 43,302.48	$ -	$ 59,559.87	$ 102,862.35	$517,806.52
10/31/2016	$ 102,864.54	10/31/15	10/31/16	360	$ 38,835.49	$ -	$ -	$ 38,835.49	$ 38,835.49	$ -	$ 64,029.05	$ 102,864.54	$453,777.47
10/31/2017	$ 102,972.31	10/31/16	10/31/17	360	$ 34,033.31	$ -	$ -	$ 34,033.31	$ 34,033.31	$ -	$ 68,939.00	$ 102,972.31	$384,838.47
10/31/2018		10/31/17	10/31/18	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2019		10/31/18	10/31/19	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2020		10/31/19	10/31/20	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2021		10/31/20	10/31/21	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2022		10/31/21	10/31/22	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2023		10/31/22	10/31/23	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2024		10/31/23	10/31/24	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2025		10/31/24	10/31/25	360		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$384,838.47
10/31/2026		10/31/25	10/31/26	360		$ -	$ -		$ -	$ -	$ -	$ -	$384,838.47
TOTALS	$ 854,167.79				$ 489,006.26		$ 26,223.59	$ 489,006.26	$ 462,782.67		$ 365,161.53	$ 854,167.79	

* - Amount attributable to Alden - Bloomingdale Horizon

2017 ANNUAL JOINT REVIEW BOARD MEETING
VILLAGE OF BLOOMINGDALE TAX INCREMENT FINANCING DISTRICTS – LAKE/RIDGE/SPRINGBROOK REDEVELOPMENT PROJECT AREA WESTGATE REDEVELOPMENT PROJECT AREA LAKE AND ROSEDALE REDEVELOPMENT PROJECT AREA EAST LAKE STREET REDEVELOPMENT PROJECT AREA
NOVEMBER 29, 2017

I. PROOF OF POSTING:

The meeting was duly noticed according to State Law.

II. CALL TO ORDER:

The meeting was called to order by Gary Szott at 9:01 a.m.

III. ROLL CALL:

Present:

June Fergus, Bloomingdale Park District
Tim Jarzemsky, Bloomingdale Public Library
John Reiniche, Bloomingdale School District #13
Gary L. Szott, Village of Bloomingdale
Michael Hovde, Bloomingdale Township

No public members were in attendance.

IV. APPROVAL OF 2016 ANNUAL JOINT REVIEW BOARD MEETING MINUTES OF November 30, 2016

Motion by June Fergus, duly seconded by John Reiniche, to accept the 2016 Annual Joint Review Board Meeting Minutes of November 30, 2016, as presented.

AYES - June Fergus, John Reiniche, Gary Szott, Michael Hovde and Tim Jarzemsky
NAYS - none
ABSTAIN - none

MOTION DECLARED CARRIED

V. REVIEW OF ANNUAL TIF REPORT AND STATUS OF DISTRICT:

Mr. Gary Szott advised that the TIF District reports are required and prepared according to State Statute and he would provide a summary of each of the four TIF Districts and respond to any questions.

LAKE, RIDGE, SPRINGBROOK – TIF #2

Mr. Szott described the location of the Lake/Ridge/Springbrook Redevelopment Project Area, TIF #2. As of April 30, 2017, the ending fund balance of the TIF was approximately $677,000.00. Approximately $165,000.00 of increment was received during the year. The expenses for the year were approximately $346,000.00. The Village Board made a commitment during FY16 to a developer as incentive for the property at 170 East Lake Street in the amount of $305,000. The developer, Hyde Near Properties, has since completed the work and a Starbucks, Chipotle, and T-Mobile are currently the tenants. Also, about $33,000 was used toward Lake street light pole replacements. Page 11 of the report contains the Equalized Assesed Value which has reached $1.6 million since the 1999 TIF inception. The TIF was created in 1999, has a twenty-three year life and is expected to expire in 2022. On page 46 of the report begin the audit opinions, two articles of compliance with Public Act 85-1142.

Mr. Hovde raised questions concerning the old Connie's building. Mr. Szott replied that the Village has been actively pursuing the development of the old Connie's building and is hopeful to finalize something soon.

WESTGATE – TIF #3

Mr. Szott described the location of the TIF area. The area consists of a single family residential area known as Rosedale Estates at Lake Street and Rosedale Avenue; the Alden Bloomingdale Horizon Independent Senior Living at the southeast corner of Lake and Rosedale Avenue and various other vacant parcels. The TIF fund balance was approximately $201,000 as of April 30, 2017. There was approximately $461,000 in increment received during the year and expenses of approximately $475,000. Most went to pay the principal and interest on three promissory notes that had been issued. Approximately $72,000 was paid to Bloomingdale School District #13 and #108 per capita payments. Approximateley $9,200 was spent on Lake street light pole replacements. Since the inception of the TIF in 2002, the assessed value was a little over $5.3 million and over a 13 year period of time, there has been a 40% increase compared to the Village's change of assessed value of 1% over that same time period. There is additional development taking place just west of Alden Horizon Independent Senior Living. For more information on this development, starting on page 50 of the report begin the Village's Findings of Fact and Recommendations. Mr. Hovde asked if the new assisted living facility will be part of the TIF, Mr. Szott presumed that it would be. Mr. Reiniche confirmed with Mr. Szott that TIF has a life span of 23 years.

LAKE AND ROSEDALE – TIF #4

Mr. Szott explained that this TIF consists of the Bloomingdale Bank and Trust property located at the northeast corner of Rosedale Avenue and Lake Street. As of April 30, 2017, there is a fund balance of $1,600. Approximately $25,000 dollars in increment was received in the year and expenses of approximately $24,000 the majority of it went towards the payment of the Schaumburg Bank & Trust TIF note principal and interest. The Bloomingdale Bank and Trust is a branch of the Schaumburg Bank and Trust and has a charter under Wintrust. The deveioper owns the property and has a limited obligation note. The Lake and Rosedale TIF #4 was created in 2006 and based on 2015 assessed value, the assessed value increased just under $300,000 at a rate of 8.7% per year versus the Village's performance of assessed value over that same time period of a rate of .3% per year.

VI. EAST LAKE STREET – TIF #5

Mr. Szott stated that the East Lake Street TIF was created in March, 2015. This report represents the first fiscal year that the TIF was in existence. As of April 30, 2017, the fund balance was at a negative $1.4 million. The Village had startup money to create the TIF and get it into place. The Village's General Fund advanced those monies to get the TIF started and as future increment comes in, the Village will recapture the money and it will go back to the Village's General Fund. No interest will be charged. During the year $1,700 of increment was received and expenses were $428,000 primarily for Lake Street light pole replacements and underground of overhead utilities. Future commitments of approximately $600,000 for the development of the small strip center next to the old Shell Gas Station on Circle and Lake Street and approximately $100,000 for maintenance or fence replacement.

Question was raised if new memory care was part of TIF and if it is eligible for tax exempt status, which Mr. Szott answered that it was part of the TIF but wasn't a charitable care so it wouldn't qualify for an exemption.

VII. OTHER BUSINESS:

None.

VIII. ADJOURNMENT:

On a motion made by Tim Jarzemsky, duly seconded by June Fergus, the 2017 Annual Joint Review Board Meeting of November 29, 2017 adjourned at 9:27 a.m.

Respectfully submitted by:

Nora Saucedo

Nora Saucedo
Deputy Village Clerk

/ns

VILLAGE OF BLOOMINGDALE, ILLINOIS

WESTGATE TAX INCREMENT FINANCING REDEVELOPMENT PROJECTS AREA

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2018

VILLAGE OF BLOOMINGDALE, ILLINOIS
WESTGATE TAX INCREMENT FINANACING
REDEVELOPMENT PROJECT AREA

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Notes to the Financial Statements 4

SUPPLEMENTARY INFORMATION

Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS
668 N. RIVER ROAD • NAPERVILLE, IL 60563
PHONE 630.393.1483 • FAX 630.393.2516
www.lauterbachamen.com

Attachment K

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018 which expressed an unmodified opinion on those financial statements. The financial statements are the responsibility of the Village of Bloomingdale, Illinois' management. Our responsibility is to express opinions on the basic financial statements based on out audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Village of Bloomingdale, Illinois. The Schedule of Revenues, Expenditures and Change in Fund Balance for the Westgate Tax Increment Financing Note Fund and the Westgate Tax Increment Financing Redevelopment Projects Fund is presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and derives from and relates directly to the underlying and other records used to prepare the basic financial statements. That information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Lauterbach + Amen LLP

LAUTERBACH & AMEN, LLP

VILLAGE OF BLOOMINGDALE, ILLINOIS
WESTGATE TAX INCREMENT FINANCING
REDEVELOPMENT PROJECTS AREA FUNDS

Attachment K

Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2018

	Westgate TIF Notes	Westgate TIF Redevelopment Projects	Totals
Revenues			
Taxes			
Property Taxes	$ 473,133	-	473,133
Interest	3,499	-	3,499
Total Revenues	476,632	-	476,632
Expenditures			
Current			
General Government			
Purchased Services			
Intergovernmental	71,723	-	71,723
Economic Development			
Purchased Services			
Attorney and Counsel	-	505	505
Audit	-	350	350
Total Economic Development	-	855	855
Debt Service			
Principal Retirement	209,827	-	209,827
Interest and Fiscal Charges	174,937	-	174,937
Total Debt Service	384,764	-	384,764
Total Expenditures	456,487	855	457,342
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,145	(855)	19,290
Other Financing Sources (Uses)			
Transfers In	-	855	855
Transfers Out	(855)	-	(855)
	(855)	855	-
Net Change in Fund Balance	19,290	-	19,290
Fund Balance - Beginning	201,178	-	201,178
Fund Balance - Ending	220,468	-	220,468

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Revenues, Expenditures and Changes in Fund Balances for the Westgate TIF Notes Fund and Westgate TIF Redevelopment Projects Fund is intended to present the change in fund balance of only that fund of the Village. It does not purport to, and does not, present fairly the net position of the Village as of April 30, 2018, or the changes in its net position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis of Accounting

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. General capital asset acquisitions are reported as expenditures in governmental funds.

INDEPENDENT AUDITORS' REPORT

Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS
668 N. RIVER ROAD • NAPERVILLE, IL 60563
PHONE 630.393.1483 • FAX 630.393.2516
www.lauterbachamen.com

Attachment L

INDEPENDENT AUDITORS' REPORT
COMPLIANCE WITH PUBLIC ACT 85-1142

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018.

We have also audited the Village's compliance with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142). The management of the Village of Bloomingdale, Illinois, is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Village complied in all material respects with the requirements referred to above. An audit includes examining, on a test basis, evidence about the Village of Bloomingdale, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Village of Bloomingdale, Illinois, complied, in all material respects, with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois public Act 85-1142).

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP

Attachment M

Village of Bloomingdale
Westgate Redevelopment Project Area TIF #3
April 30, 2018

List of all Intergovernmental Agreements -

1 An Intergovernmental Agreement Between the Village of Bloomingdale and Lake Park High School District No. 108

2 An Intergovernmental Agreement Between the Village of Bloomingdale and Bloomingdale Elementary School District No. 13.

Accounting of any Money Transferred or Received -

	List of Intergovermental Agreements	Amount Transferred to Other Government	Amount Transferred to Village of Bloomingdale
1	Lake Park High School District No. 108	$46,640.68	$0.00
2	Bloomingdale Elementary District No. 13	$25,082.14	$0.00

TIF #4

Lake and Rosedale

FY 2018
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	Village of Bloomingdale	Reporting Fiscal Year:	**2018**
County:	DuPage	Fiscal Year End:	4/30/2018
Unit Code:	022/020/32		

TIF Administrator Contact Information

First Name:	Gary	Last Name:	Szott
Address:	201 S Bloomingdale Rd	Title:	Finance Director/Treasurer
Telephone:	630-671-5631	City:	Bloomingdale Zip: 60108
E-mail-required	szottg@vil.bloomingdale.il.us		

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)

in the City/Village of:
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator — Date: 10/24/18

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated	Date Terminated
Lake and Rosedale	9/1/2006	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2018

Name of Redevelopment Project Area (below):	
Lake and Rosedale	
Primary Use of Redevelopment Project Area*:	Commercial

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (labled Attachment D).**	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (labeled Attachment F).**		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).**	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (labeled Attachment H).**		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (labeled Attachment M).**	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME: **Lake and Rosedale**

Special Tax Allocation Fund Balance at Beginning of Reporting Period $ 1,629

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 26,758	$ 356,784	100%
State Sales Tax Increment	$ -	$ -	0%
Local Sales Tax Increment	$ -	$ -	0%
State Utility Tax Increment	$ -	$ -	0%
Local Utility Tax Increment	$ -	$ -	0%
Interest	$ 132	$ 1,034	0%
Land/Building Sale Proceeds	$ -	$ -	0%
Bond Proceeds	$ -	$ -	0%
Transfers from Municipal Sources	$ -	$ -	0%
Private Sources	$ -	$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	$ -	$ -	0%

All Amount Deposited in Special Tax Allocation Fund $ 26,890

Cumulative Total Revenues/Cash Receipts $ 357,818 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) $ 26,892

Transfers to Municipal Sources 0

Distribution of Surplus $ -

Total Expenditures/Disbursements $ 26,892

Net/Income/Cash Receipts Over/(Under) Cash Disbursements $ (2)

FUND BALANCE, END OF REPORTING PERIOD* $ 1,627

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME: **Lake and Rosedale**

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Attorney	505	
Audit	350	
		$ 855
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
		$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		$ -
6. Costs of the constructuion of public works or improvements.		
		$ -

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
TIF Note principal	11,720	
TIF Note interest	14,317	
		$ 26,037
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

SECTION 3.2 A		
PAGE 3		
13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -
TOTAL ITEMIZED EXPENDITURES		$ 26,892

Section 3.2 B

FY 2018

TIF NAME: **Lake and Rosedale**

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Schaumburg Bank & Trust	TIF Note principal and interest	$ 26,037.11

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2018
TIF NAME: Lake and Rosedale
FUND BALANCE BY SOURCE $ 1,627

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
Series 2009 TIF Redevelopment Note	$ 400,000	$ 179,103
Interest on 2009 Note (estimate)	$ 690,000	$ 161,193
Total Amount Designated for Obligations	$ 1,090,000	$ 340,296

2. Description of Project Costs to be Paid		
Administration (12 years @ $7,500/yr)		$ 90,000
Audit (13 years @ $350/yr)		$ 4,550
Attorney & Counsel (13 years @ $500/yr)		$ 6,500
Total Amount Designated for Project Costs		$ 101,050

TOTAL AMOUNT DESIGNATED	$ 441,346
SURPLUS/(DEFICIT)	$ (439,719)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME: **Lake and Rosedale**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)
PAGE 1

FY 2018

TIF Name: **Lake and Rosedale**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality **DID** undertake projects within the Redevelopment Project Area. (if selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	1

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ 4,500,000	$ -	$ 4,500,000
Public Investment Undertaken	$ 385,483	$ 27,795	$ 413,278
Ratio of Private/Public Investment	11 64/95		10 8/9

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Lake & Rosedale RPA

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 5,174	$ 800	$ 5,974
Ratio of Private/Public Investment	0		0

Project 2*: Bloomingdale Bank & Trust

Private Investment Undertaken (See Instructions)	$ 4,500,000	$ -	$ 4,500,000
Public Investment Undertaken	$ 380,309	$ 26,995	$ 407,304
Ratio of Private/Public Investment	11 5/6		11 4/83

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6
FY 2018

TIF NAME: **Lake and Rosedale**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2005	$ 139,240	$ 465,250

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

x Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Bloomingdale Park District	$ -
Bloomingdale Public Library	$ -
Bloomingdale Township & Road	$ -
Bloomingdale Fire Protection District	$ -
County of DuPage	$ -
DuPage County Health Department	$ -
DuPage County Forest Preserve District	$ -
DuPage Water Commission	$ -
DuPage Airport Authority	$ -
School District #13	$ -
School District #108	$ -
College of DuPage District #502	$ -
Village of Bloomingdale	$ -

SECTION 7
Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

SECTION 8
Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

LEGAL DESCRIPTION AND MAP OF REDEVELOPMENT PROJECT AREA AND THE SUBJECT PROPERTY

LEGAL DESCRIPTION

Lots 1 and 2 in Hoff's Division of part of the Northwest Quarter of Section 15, Township 40 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded December 26, 1958 as Document 907359, (excepting from said Lot 1 that part described as beginning at the Southwest corner of said Lot 1 as monumented and occupied; thence along an assumed bearing of North 07 degrees 40 minutes 01 seconds West along the West line of said Lot 1 a distance of 30.00 feet to a point, said point being monumented by an Illinois Department of Transportation, Division of Highways survey marker; thence south 32 degrees, 38 minutes, 50 seconds East, 54.39 feet to a point on the South line of said Lot 1, said point being monumented by an Illinois Department of Transportation, Division of Highways survey marker; thence North 57 degrees, 37 minutes 40 seconds West along said South line of Lot 1, a distance of 30.00 feet to the point of beginning), in DuPage County, Illinois.

PINs: 02-15-101-027; 02-15-101-003
Common Address: 23 W 700 Lake Street, Bloomingdale, Illinois

Advantage Risk Rater, Agt.
DS 11-28-06 Final

Lake Street & Rosedale Avenue TIF Area
N
W
E
S
Legend
TIF
Lots
Parcels
Lot 1
0215101051
Date: 10/12/2011
Prepared By: M. Mila
Approved By: R. Prohaska
Checked By: G. Szott
Scale: N.T.S.
VILLAGE OF BLOOMINGDALE
1833
Growth With Pride

Village of Bloomingdale

Growth with Pride

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

Attachment B

October 12, 2018

RE: Village of Bloomingdale, DuPage County, IL
Certificate of Compliance
Tax Increment Financing District #4 – Lake Street and Rosedale Avenue Redevelopment Project Area
For Year Ended April 30, 2018

Dear Sirs:

I, Franco A. Coladipietro, the duly elected chief executive officer of the Village of Bloomingdale, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Bloomingdale has complied with all requirements pertaining to the Tax Increment Allocation Redevelopment Act during the municipal fiscal year ended April 30, 2018.

Sincerely,

Franco A. Coladipietro, Village President
Village of Bloomingdale

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

1804 North Naper Boulevard, Suite 350, Naperville, Illinois 60563
Phone 630.682.0085 Fax 630.682.0788 www.ottosenbritz.com

Michael Castaldo, Jr.
Attorney at Law

Direct Line 630.614.7640
mcastaldojr@ottosenbritz.com

OPINION OF LEGAL COUNSEL **ATTACHMENT C**

October 22, 2018

Ms. Susana A. Mendoza
Office of the Comptroller – Chicago Operations
James R. Thompson Center
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

Re: Village of Bloomingdale, County of DuPage, Illinois
Lake Street and Rosedale Avenue RPA TIF #4
Annual Increment Finance Report

To Whom It May Concern:

In connection with the Annual Tax Increment Finance Report (hereinafter referred to as "Annual Report") provided by the Village of Bloomingdale (hereinafter referred to as the "Village") pursuant to 65 ILCS 5/11-74.4-5(d) for the fiscal year ending April 30, 2018 (hereinafter referred to as the "Annual Report"), this correspondence shall confirm that I am the Village Attorney for the Village of Bloomingdale, DuPage County, Illinois and as such I am acting as tax increment finance counsel related to the above-referenced Tax Increment Financing District.

Based upon my review of the Annual Report, and in reliance upon representations made by officers and employees of the Village, it is my opinion that the Village, as of April 30, 2018, was in compliance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.* (hereinafter referred to as the "Act"). It should be noted that I make no express or implied opinion as to the sufficiency or completeness of the Annual Report.

This constitutes the "opinion of legal counsel" as required under the Act, and may not be cited or used in connection with anything other than submission with the Annual Report.

Very truly yours,

OTTOSEN BRITZ KELLY COOPER GILBERT & DINOLFO, LTD.

Michael Castaldo, Jr. /mb

Michael Castaldo, Jr.

MCJR:mb

Attachment F

91350040

BLOOMINGDALE TIF DISTRICT #4

Township: BLOOMINGDALE

Lake & Roxdale

2016 Current Valuation:	465,250
Initial Valuation:	139,240
Revised Frozen Valuation:	139,240
Difference:	326,010

Residential:	-
Farm:	-
Commercial:	139,240
Industrial:	-
Total Real Estate:	139,240
Railroad:	-
Total:	139,240

DU PAGE COUNTY	.1848	602.47	2235	326,010	8.2078
FOREST PRESERVE	.1514	493.58			
DU PAGE WATER COMMISSION	-	-			
DU PAGE AIRPORT AUTHORITY	.0176	57.38			
BLOOMINGDALE TOWNSHIP	.0833	271.57			
BLOOMINGDALE TWP ROAD	.1112	362.52			
VLG BLOOMINGDALE	.3066	999.55			
BLOOMINGDALE LIBRARY	.3511	1,144.62			
BLOOMINGDALE PARK	.4011	1,307.63			
BLOOMINGDALE FIRE	.7063	2,302.61			
GRADE SCHOOL DIST #13	3.1620	10,308.45			
HIGH SCHOOL DIST #108	2.4698	8,051.77			
JUNIOR COLLEGE #502	.2626	856.10			
TOTAL		26,758.25			

Attachment F

TIF #4; Pg. 17

27-Sep-1

Village of Bloomingdale

Advantage National Bank Non-Recourse Note

Lake Street and Rosedale Avenue TIF - Advantage National Bank Project

5/1/2009	Date of Issue		
$400,000.00	Principal Amount	$179,103.18	Current Principal Balance
7.50%	Interest Rate		
360/30	Day Basis		

	Estimated Payment Date	Amount Available in Debt Svc Fund	Interest Calculation				Payment Allocation							
							Deferred Accrued Interest		Current Interest			Principal		
			From	To	# of Days	Interest	Accumulated Deferred Accrued Interest	Payment of Deferred Accrued Interest	Current Interest	Payment of Current Interest	Deferred Current Interest	Principal	Total Payment Amount	Principal Balance After Payment
1	10/31/2009	$ 104,458.98	05/01/09	10/31/09	180	$ 15,000.00	$ -	$ -	$ 15,000.00	$ 15,000.00	$ -	$ 89,458.98	$ 104,458.98	$310,541.02
2	10/31/2010	$ 44,677.33	10/31/09	10/31/10	360	$ 23,253.30	$ -	$ -	$ 23,253.30	$ 23,253.30	$ -	$ 21,424.03	$ 44,677.33	$289,116.99
3	10/31/2011	$ 45,539.10	10/31/10	10/31/11	360	$ 21,670.39	$ -	$ -	$ 21,670.39	$ 21,670.39	$ -	$ 23,868.71	$ 45,539.10	$265,248.28
4	10/31/2012	$ 49,367.28	10/31/11	10/31/12	360	$ 19,873.73	$ -	$ -	$ 19,873.73	$ 19,873.73	$ -	$ 29,493.55	$ 49,367.28	$235,754.73
5	10/31/2013	$ 28,983.30	10/31/12	10/31/13	360	$ 17,644.73	$ -	$ -	$ 17,644.73	$ 17,644.73	$ -	$ 11,338.57	$ 28,983.30	$224,416.16
6	10/31/2014	$ 29,261.02	10/31/13	10/31/14	360	$ 16,831.22	$ -	$ -	$ 16,831.22	$ 16,831.22	$ -	$ 12,429.80	$ 29,261.02	$211,986.36
7	10/31/2015	$ 28,863.68	10/31/14	10/31/15	360	$ 15,896.38	$ -	$ -	$ 15,896.38	$ 15,896.38	$ -	$ 12,967.30	$ 28,863.68	$199,019.06
8	10/31/2016	$ 23,122.08	10/31/15	10/31/16	360	$ 14,926.43	$ -	$ -	$ 14,926.43	$ 14,926.43	$ -	$ 8,195.65	$ 23,122.08	$190,823.41
9	10/31/2017	$ 26,037.11	10/31/16	10/31/17	360	$ 14,316.88	$ -	$ -	$ 14,316.88	$ 14,316.88	$ -	$ 11,720.23	$ 26,037.11	$179,103.18
10	10/31/2018		10/31/17	10/31/18	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
11	10/31/2019		10/31/18	10/31/19	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
12	10/31/2020		10/31/19	10/31/20	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
13	10/31/2021		10/31/20	10/31/21	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
14	10/31/2022		10/31/21	10/31/22	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
15	10/31/2023		10/31/22	10/31/23	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
16	10/31/2024		10/31/23	10/31/24	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
17	10/31/2025		10/31/24	10/31/25	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
18	10/31/2026		10/31/25	10/31/26	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
19	10/31/2027		10/31/26	10/31/27	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
20	10/31/2028		10/31/27	10/31/28	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
21	10/31/2029		10/31/28	10/31/29	360			$ -		$ -	$ -	$ -	$ -	$179,103.18
	TOTALS	$ 380,309.88				$ 159,413.06		$ -	$ 159,413.06	$ 159,413.06		$ 220,896.82	$ 380,309.88	

2017 ANNUAL JOINT REVIEW BOARD MEETING
VILLAGE OF BLOOMINGDALE TAX INCREMENT FINANCING DISTRICTS – LAKE/RIDGE/SPRINGBROOK REDEVELOPMENT PROJECT AREA WESTGATE REDEVELOPMENT PROJECT AREA LAKE AND ROSEDALE REDEVELOPMENT PROJECT AREA EAST LAKE STREET REDEVELOPMENT PROJECT AREA
NOVEMBER 29, 2017

I. PROOF OF POSTING:

The meeting was duly noticed according to State Law.

II. CALL TO ORDER:

The meeting was called to order by Gary Szott at 9:01 a.m.

III. ROLL CALL:

Present:

June Fergus, Bloomingdale Park District
Tim Jarzemsky, Bloomingdale Public Library
John Reiniche, Bloomingdale School District #13
Gary L. Szott, Village of Bloomingdale
Michael Hovde, Bloomingdale Township

No public members were in attendance.

IV. APPROVAL OF 2016 ANNUAL JOINT REVIEW BOARD MEETING MINUTES OF November 30, 2016

Motion by June Fergus, duly seconded by John Reiniche, to accept the 2016 Annual Joint Review Board Meeting Minutes of November 30, 2016, as presented.

AYES - June Fergus, John Reiniche, Gary Szott, Michael Hovde and Tim Jarzemsky
NAYS - none
ABSTAIN - none

MOTION DECLARED CARRIED

V. REVIEW OF ANNUAL TIF REPORT AND STATUS OF DISTRICT:

Mr. Gary Szott advised that the TIF District reports are required and prepared according to State Statute and he would provide a summary of each of the four TIF Districts and respond to any questions.

LAKE, RIDGE, SPRINGBROOK – TIF #2

Mr. Szott described the location of the Lake/Ridge/Springbrook Redevelopment Project Area, TIF #2. As of April 30, 2017, the ending fund balance of the TIF was approximately $677,000.00. Approximately $165,000.00 of increment was received during the year. The expenses for the year were approximately $346,000.00. The Village Board made a commitment during FY16 to a developer as incentive for the property at 170 East Lake Street in the amount of $305,000. The developer, Hyde Near Properties, has since completed the work and a Starbucks, Chipotle, and T-Mobile are currently the tenants. Also, about $33,000 was used toward Lake street light pole replacements. Page 11 of the report contains the Equalized Assesed Value which has reached $1.6 million since the 1999 TIF inception. The TIF was created in 1999, has a twenty-three year life and is expected to expire in 2022. On page 46 of the report begin the audit opinions, two articles of compliance with Public Act 85-1142.

Mr. Hovde raised questions concerning the old Connie's building. Mr. Szott replied that the Village has been actively pursuing the development of the old Connie's building and is hopeful to finalize something soon.

WESTGATE – TIF #3

Mr. Szott described the location of the TIF area. The area consists of a single family residential area known as Rosedale Estates at Lake Street and Rosedale Avenue; the Alden Bloomingdale Horizon Independent Senior Living at the southeast corner of Lake and Rosedale Avenue and various other vacant parcels. The TIF fund balance was approximately $201,000 as of April 30, 2017. There was approximately $461,000 in increment received during the year and expenses of approximately $475,000. Most went to pay the principal and interest on three promissory notes that had been issued. Approximately $72,000 was paid to Bloomingdale School District #13 and #108 per capita payments. Approximateley $9,200 was spent on Lake street light pole replacements. Since the inception of the TIF in 2002, the assessed value was a little over $5.3 million and over a 13 year period of time, there has been a 40% increase compared to the Village's change of assessed value of 1% over that same time period. There is additional development taking place just west of Alden Horizon Independent Senior Living. For more information on this development, starting on page 50 of the report begin the Village's Findings of Fact and Recommendations. Mr. Hovde asked if the new assisted living facility will be part of the TIF, Mr. Szott presumed that it would be. Mr. Reiniche confirmed with Mr. Szott that TIF has a life span of 23 years.

LAKE AND ROSEDALE – TIF #4

Mr. Szott explained that this TIF consists of the Bloomingdale Bank and Trust property located at the northeast corner of Rosedale Avenue and Lake Street. As of April 30, 2017, there is a fund balance of $1,600. Approximately $25,000 dollars in increment was received in the year and expenses of approximately $24,000 the majority of it went towards the payment of the Schaumburg Bank & Trust TIF note principal and interest. The Bloomingdale Bank and Trust is a branch of the Schaumburg Bank and Trust and has a charter under Wintrust. The developer owns the property and has a limited obligation note. The Lake and Rosedale TIF #4 was created in 2006 and based on 2015 assessed value, the assessed value increased just under $300,000 at a rate of 8.7% per year versus the Village's performance of assessed value over that same time period of a rate of .3% per year.

VI. EAST LAKE STREET – TIF #5

Mr. Szott stated that the East Lake Street TIF was created in March, 2015. This report represents the first fiscal year that the TIF was in existence. As of April 30, 2017, the fund balance was at a negative $1.4 million. The Village had startup money to create the TIF and get it into place. The Village's General Fund advanced those monies to get the TIF started and as future increment comes in, the Village will recapture the money and it will go back to the Village's General Fund. No interest will be charged. During the year $1,700 of increment was received and expenses were $428,000 primarily for Lake Street light pole replacements and underground of overhead utilities. Future commitments of approximately $600,000 for the development of the small strip center next to the old Shell Gas Station on Circle and Lake Street and approximately $100,000 for maintenance or fence replacement.

Question was raised if new memory care was part of TIF and if it is eligible for tax exempt status, which Mr. Szott answered that it was part of the TIF but wasn't a charitable care so it wouldn't qualify for an exemption.

VII. <u>OTHER BUSINESS:</u>

None.

VIII. <u>ADJOURNMENT:</u>

On a motion made by Tim Jarzemsky, duly seconded by June Fergus, the 2017 Annual Joint Review Board Meeting of November 29, 2017 adjourned at 9:27 a.m.

Respectfully submitted by:

Nora Saucedo

Nora Saucedo
Deputy Village Clerk

/ns

VILLAGE OF BLOOMINGDALE, ILLINOIS

LAKE AND ROSEDALE TAX INCREMENT FINANCING REDEVOLOPMENT PROJECTS AREA

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2018

VILLAGE OF BLOOMINGDALE, ILLINOIS
LAKE AND ROSEDALE TAX INCREMENT FINANACING
REDEVELOPMENT PROJECTS AREA

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SUPPLEMENTARY INFORMATION

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Attachment K

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018 which expressed an unmodified opinion on those financial statements. The financial statements are the responsibility of the Village of Bloomingdale, Illinois' management. Our responsibility is to express opinions on the basic financial statements based on out audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Village of Bloomingdale, Illinois. The Schedule of Revenues, Expenditures and Change in Fund Balance for the Lake and Rosedale Tax Increment Financing Note Fund and the Lake and Rosedale Tax Increment Financing Redevelopment Projects Fund is presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and derives from and relates directly to the underlying and other records used to prepare the basic financial statements. That information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP

VILLAGE OF BLOOMINGDALE, ILLINOIS
LAKE AND ROSEDALE TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA FUNDS

Attachment K

Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2018

	Lake and Rosedale TIF Note	Lake and Rosedale TIF Redevelopment Projects	Totals
Revenues			
Taxes			
Property Taxes	$ 26,758	-	26,758
Interest	132	-	132
Total Revenues	26,890	-	26,890
Expenditures			
Current			
Economic Development			
Purchased Services			
Attorney and Counsel	-	505	505
Audit	-	350	350
Total Economic Development	-	855	855
Debt Service			
Principal Retirement	11,720	-	11,720
Interest and Fiscal Charges	14,317	-	14,317
Total Debt Service	26,037	-	26,037
Total Expenditures	26,037	855	26,892
Excess (Deficiency) of Revenues Over (Under) Expenditures	853	(855)	(2)
Other Financing Sources (Uses)			
Transfers In	-	855	855
Transfers Out	(855)	-	(855)
	(855)	855	-
Net Change in Fund Balance	(2)	-	(2)
Fund Balance - Beginning	1,629	-	1,629
Fund Balance - Ending	1,627	-	1,627

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Revenues, Expenditures and Changes in Fund Balances for the Lake and Rosedale TIF Note Fund and Lake and Rosedale TIF Redevelopment Projects Fund is intended to present the change in fund balance of only that fund of the Village. It does not purport to, and does not, present fairly the net position of the Village as of April 30, 2018, or the changes in its net position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis of Accounting

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. General capital asset acquisitions are reported as expenditures in governmental funds.

INDEPENDENT AUDITORS' REPORT

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Attachment L

INDEPENDENT AUDITORS' REPORT
COMPLIANCE WITH PUBLIC ACT 85-1142

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018.

We have also audited the Village's compliance with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142). The management of the Village of Bloomingdale, Illinois, is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Village complied in all material respects with the requirements referred to above. An audit includes examining, on a test basis, evidence about the Village of Bloomingdale, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Village of Bloomingdale, Illinois, complied, in all material respects, with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois public Act 85-1142).

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP

TIF #5

East Lake Street

FY 2018
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	Village of Bloomingdale	Reporting Fiscal Year:	**2018**
County:	DuPage	Fiscal Year End:	4/30/2018
Unit Code:	022/020/32		

TIF Administrator Contact Information

First Name:	Gary	Last Name:	Szott		
Address:	201 S Bloomingdale Rd	Title:	Finance Director/Treasurer		
Telephone:	630-671-5631	City:	Bloomingdale	Zip:	60108
E-mail-required	szottg@vil.bloomingdale.il.us				

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)

in the City/Village of:
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator — Date: 10/29/18

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated	Date Terminated
East Lake Street	3/30/2015	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2018

Name of Redevelopment Project Area (below):	
East Lake Street	
Primary Use of Redevelopment Project Area*: Retail	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (labeled Attachment F).**		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).**	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (labeled Attachment H).**		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).**	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).**	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (labeled Attachment M).**	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME: **East Lake Street**

Special Tax Allocation Fund Balance at Beginning of Reporting Period $ (1,363,155)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 18,537	$ 20,280	2%
State Sales Tax Increment	$ -	$ -	0%
Local Sales Tax Increment	$ -	$ -	0%
State Utility Tax Increment	$ -	$ -	0%
Local Utility Tax Increment	$ -	$ -	0%
Interest	$ 40	$ 115	0%
Land/Building Sale Proceeds	$ 835,480	$ 835,480	92%
Bond Proceeds	$ -	$ -	0%
Transfers from Municipal Sources	$ -	$ -	0%
Private Sources	$ -	$ 51,350	6%
Other (identify source _____; if multiple other sources, attach schedule)	$ -	$ 121	0%

All Amount Deposited in Special Tax Allocation Fund $ 854,057

Cumulative Total Revenues/Cash Receipts $ 907,346 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) $ 522,615

Transfers to Municipal Sources 0

Distribution of Surplus $ -

Total Expenditures/Disbursements $ 522,615

Net/Income/Cash Receipts Over/(Under) Cash Disbursements $ 331,442

FUND BALANCE, END OF REPORTING PERIOD* $ (1,031,713)

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME: East Lake Street

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Attorney	2,865	
Professional		
Audit	350	
Utilities	852	
Miscellaneous - maintenenance	225	
		$ 4,292
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
		$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
Underground of overhead utilities	64,854	
Developer econcomic incentive	400,000	
Fence repair & replacement	53,469	
		$ 518,323
6. Costs of the constructuion of public works or improvements.		
		$ -

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
		$ -
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

SECTION 3.2 A PAGE 3		
13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -
TOTAL ITEMIZED EXPENDITURES		**$ 522,615**

Section 3.2 B

FY 2018

TIF NAME: **East Lake Street**

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Hide Near Property	Construction	$ 400,000.00
Fence Connection	Construction	$ 53,319.00
ComEd	Construction	$ 31,221.73
William T. Connelly	Construction	$ 24,970.00

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2018
TIF NAME: East Lake Street
FUND BALANCE BY SOURCE $ (1,031,713)

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	$ -	$ -

2. Description of Project Costs to be Paid		
Administration (20 years @ $7,500/yr)		$ 150,000
Audit (21 years @ $350/yr)		$ 7,350
Attorney & Counsel (21 years @ $500/yr)		$ 10,500
205-15 E. Lake St. developer incentive		$ 200,000
Lake St streetscape and lighting enhancements		$ 2,290,800
Total Amount Designated for Project Costs		$ 2,658,650

TOTAL AMOUNT DESIGNATED	$ 2,658,650
SURPLUS/(DEFICIT)	$ (3,690,363)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME: **East Lake Street**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)
PAGE 1

FY 2018

TIF Name: **East Lake Street**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area.
2. The Municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:			
TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ 3,797,000	$ -	$ 3,797,000
Public Investment Undertaken	$ 1,052,228	$ 2,494,100	$ 3,546,328
Ratio of Private/Public Investment	3 14/23		1 7/99

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: East Lake Street TIF RPA

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 169,620	$ 3,300	$ 172,920
Ratio of Private/Public Investment	0		0

Project 2*: Lock-Up Self Storage - complete

Private Investment Undertaken (See Instructions)	$ 1,602,300	$ -	$ 1,602,300
Public Investment Undertaken	$ -	$ -	$ -
Ratio of Private/Public Investment	0		0

Project 3*: Lakeview Memory Care - complete

Private Investment Undertaken (See Instructions)	$ 1,444,700	$ -	$ 1,444,700
Public Investment Undertaken	$ -	$ -	$ -
Ratio of Private/Public Investment	0		0

Project 4*: NE Corner Lake St & Circle Ave, net of sale of real estate and rent

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 684,498	$ 200,000	$ 884,498
Ratio of Private/Public Investment	0		0

Project 5*: Dunkin Donuts

Private Investment Undertaken (See Instructions)	$ 750,000	$ -	$ 750,000
Public Investment Undertaken	$ -	$ -	$ -
Ratio of Private/Public Investment	0		0

Project 6*: Lake Street street light pole replacements - complete

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 198,110	$ -	$ 198,110
Ratio of Private/Public Investment	0		0

PAGE 2 **ATTACH ONLY IF PROJECTS ARE LISTED**

Project 7*: Lake Street streetscape and lighting enhancements

Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ -	$ 2,290,800	$ 2,290,800
Ratio of Private/Public Investment	0		0

Project 8*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 9*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6
FY 2018

TIF NAME: **East Lake Street**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2015	$ 3,534,440	$ 3,327,730

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

X Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Bloomingdale Park District	$ -
Bloomingdale Public Library	$ -
Bloomingdale Township & Road	$ -
Bloomingdale Fire Protection District	$ -
County of Dupage	$ -
DuPage County Health Department	$ -
Dupage County Forest Preserve District	$ -
Dupage Water Commission	$ -
Dupage Airport Authority	$ -
School District #13	$ -
School District #108	$ -
College of DuPage District #502	$ -
Village of Bloomingdale	$ -

SECTION 7
Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

SECTION 8
Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

General Description of Project Boundary
Generally the area is bounded on the east by the east side parcel lines of Parcels 02-14-107-029 and 02-14-112-04 just west of Glen Ellyn Road, on the south generally by the south edge of East Lake Street, on the north by the northern parcel line of the properties adjacent to East Lake Street, except for St. Paul's Cemetery which was carved out of the Project Area boundary, and on the west by north and west parcel lines for Parcels 02-15-200-058 and 02-15-200-064, and the west parcel line for Parcel 02-15-205-031, located on the south side of Lake Street and adjacent to the Springbrook Shopping Center entrance.

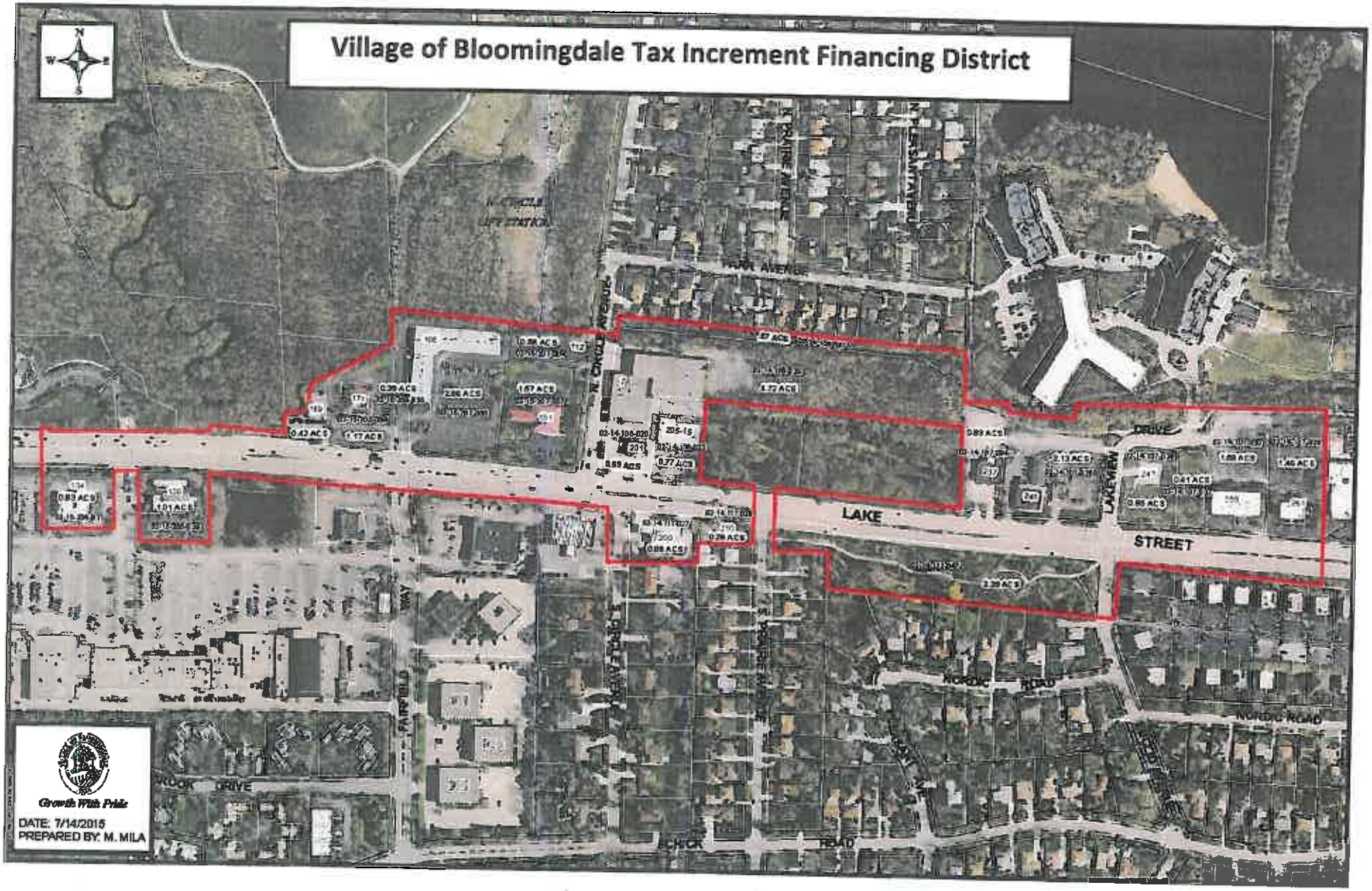
Legal Description of Project Area Boundary
The legal description of the Project Area is described below.

LEGAL DESCRIPTION

A boundary circumscribing those parts of the East half of the Northeast Quarter of Section 15, and the Northwest Quarter of Section 14 both being in Township 40, Range 10 East of the Third Principal Meridian described as follows:

Commencing at a point of beginning in the East half of the Northeast Quarter of Section 15, being the Northwest corner of Lot 2 Wegner's Subdivision (R1979-052892, also being the Northwest corner of P.I.N 02-15-200-058); thence Southerly on the west line of said Lot 2 Wegner's Subdivision to a point on the North line of Lake Street (U.S. Route 20); thence Westerly on the North line of Lake Street (U.S. Route 20) to a point of on said North line of Lake Street (U.S. Route 20) created by extending the West line of Lot 2 of Springbrook Center Subdivision (R1983-037318, also being P.I.N. 02-15-205-031) North to the North line of Lake Street (U.S. Route 20); thence Southerly on said extension of the West line of Lot 2 of Springbrook Center Subdivision (R1983-037318, also being P.I.N. 02-15-205-031) to the Southwest corner of said Lot 2; thence Easterly on the South line of said Lot 2 to the Southeast corner of said Lot 2; thence Northerly on the East line said Lot 2 to the South line of Lake Street (U.S. Route 20); thence Easterly on said South line of Lake Street (U.S. Route 20) to a point on the West line of Lot 3 of Springbrook Center Subdivision (R1983-037318, also being P.I.N. 02-15-205-029); thence Southerly on the West line of said Lot 3 to the Southwest corner of said Lot 3; thence Easterly on the South line of said Lot 3 to the Southeast corner of said Lot 3; thence Northerly on the East line of said Lot 3 to a point on the South line of Lake Street (U.S. Route 20); thence Easterly on the South line of Lake Street (U.S. Route 20) to a point on the West line of South Circle Avenue; thence Southerly on the West line of South Circle Avenue to a point created by extending the South line of Lot 37 of Evergreen Terrace Second Unit (R1968-795329, also being P.I.N 02-14-111-027) in the Northwest Quarter of Section 14, Westerly across South Circle Avenue; thence Easterly on said South line of Lot 37 extended to the Southeast corner of said Lot 37; thence Northerly on the East line of said Lot 37 to the Southwest corner of Lot 54 of Sunorest Highlands (R1956-785047, also being the Southwest corner of P.I.N 02-14-111-028); thence Easterly on the South line of said Lot 54 to the Southeast corner of said Lot 54; thence Northerly on the East line of said Lot 54 to a point on the North line of Lake Street (U.S. Route 20); thence Westerly on the North line of Lake Street (U.S. Route 20) to a point on the West line of Lot 9 of the John Spitzer Farm Survey (R1958-121154, also being P.I.N 02-14-106-023); thence Northerly on the West line of said Lot 9 to the Northwest corner of said Lot 9; thence Easterly on the North line of said Lot 9 to the Northeast corner of said Lot 9, also being the Northwest corner of Lot 8 of the John Spitzer Farm Survey (R1958-121154, also being P.I.N 02-14-106-024); thence Easterly on the North line of said Lot 8 to the Northeast corner of said Lot 8; thence Southerly on the East line of said Lot 8 to the North line of Lake Street (U.S. Route 20); thence Westerly on the North Line of Lake Street (U.S. Route 20) to a point created by extending the East line of Prairie Avenue Northerly to the North Line of Lake Street (U.S. Route 20); thence Southerly on said East line of Prairie Avenue extended to the Northwest corner of Lot 2 of Sunorest Highlands (R1956-785047, also being P.I.N. 02-14-112-002); thence Easterly on the North line of said Lot 2 to the Northeast corner of said Lot 2, said line also being the South line of Lake Street (U.S. Route 20);

thence Southerly on the East line of said Lot 2 to the Southeast corner of said Lot 2, said line also being the South line of Lake Street (U.S. Route 20); thence Southerly to the Northwest corner of Lot 23 in Suncrest Highlands Unit 2 (R1957-053024, also being P.I.N 02-14-112-037), said line also being the South line of Lake Street (U.S. Route 20); thence Easterly on the South Line of Lake Street (U.S. Route 20) to the Northeast corner of Lot 14 Suncrest Highlands Unit 2 (R1957-053024, also being P.I.N 02-14-112-026), thence Easterly across Euclid Avenue to the Southwest corner of Lot 2 of the County Clerk R.W. MacDonald Assessment Plat 1 Suncrest Highlands Unit 3 (R1973-058348, also being P.I.N. 02-14-114-006); thence Northerly on the East line of Euclid Avenue to the South line of Lake Street (U.S. Route 20); thence Easterly on the South line of Lake Street (U.S. Route 20) to a point created by extending the East line of Lot 1 of American Heritage Plaza Subdivision (R1975-43712, also being the Southwest corner of P.I.N. 02-14-104-029) Southerly to the South line of Lake Street (U.S. Route 20); thence Northerly on said East line of said Lot 1 extended to the Northeast corner of said Lot 1; thence Westerly on the North line of said Lot 1 to the Northwest corner of said Lot 1, also being the Northeast corner of Lot 2 of American Heritage Plaza Subdivision (R1975-43712, also being P.I.N. 02-14-107-036); thence Westerly on the North line of said Lot 2 to the Northwest corner of said Lot 2; thence Westerly on the North line of Lakeview Drive to the Northeast corner of Lot 1 of Little Europe Restaurant Consolidation (R2000-054096, also being P.I.N 02-14-107-035); thence Westerly on the North line of said Lot 1 a distance of 100.54-feet to a corner-point on the North line of said Lot 1; thence Southerly on the line of said Lot 1 a distance of 45.61-feet; thence Westerly on the line of said Lot 1 a distance of 199.95-feet to a corner-point; thence Northerly to the Northwest corner of said Lot 1, also being the Northeast corner of Lot 4 Bloomingdale – Lake Subdivision 2nd Unit (R1965-026023, also being P.I.N 02-14-107-004); thence Westerly on the North line of said Lot 4 to the Northwest corner of said Lot 4; thence Northerly on the East line of Lot 2 of Suncrest Highlands Unit 5 (R1981-0179212, also being P.I.N 02-14-106-027) to the Northeast corner of said Lot 2; thence Westerly on the North line of said Lot 2 to the East line of North Circle Avenue; thence Southerly on the East line of North Circle Avenue to a point on the West line of Lot 3 of Suncrest Highlands Unit 5 (R1981-0179212, also being P.I.N 02-14-106-029) created by extending the North line of Lot 2 of The Gianni Subdivision (R1978-088416, also being P.I.N 02-15-207-004) Easterly across Circle Avenue; thence Westerly on said North line of Lot 2 extended to the Northwest corner of said Lot 2, said point also being the Northeast corner of Lot 2 of Pavesi's Resubdivision (R1978-006613, also being the North line of P.I.N. 02-15-207-005); thence Westerly on the North line of said Lot 2 to the Northwest corner of said Lot 2, said point also being the Northeast corner of Lot 1 of Suncrest Highlands Unit 6 (R1983-043313, also being P.I.N. 02-15-207-036); ; thence Westerly on the North line of said Lot 1 to the Northwest corner of said Lot 1; thence Southerly on the West line of said Lot 1 to the Northeast corner of Lot 1 of Wegner's Subdivision (R1979-052692, also being P.I.N. 02-15-207-054); thence Southwesterly on the North line of said Lot 1 to the Northwest corner of said Lot 1, also being the Northeast corner of Lot 2 of Wegner's Subdivision (R1979-052692, also being P.I.N. 02-15-207-055); thence Southwesterly on the North line of said Lot 2 to Northwest corner of said Lot 2, being the point of beginning.


Village of Bloomingdale Tax Increment Financing District
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PRAIRIE AVENUE
FAIRFIELD
WAY
BROOK
DRIVE
SCHICK
ROAD
Growth With Pride
DATE: 7/14/2015
PREPARED BY: M. MILA

Village of Bloomingdale

Growth with Pride

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

Attachment B

October 12, 2018

RE: Village of Bloomingdale, DuPage County, IL
Certificate of Compliance
Tax Increment Financing District #5 – East Lake Street Redevelopment Project Area
For Year Ended April 30, 2018

Dear Sirs:

I, Franco A. Coladipietro, the duly elected chief executive officer of the Village of Bloomingdale, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Bloomingdale has complied with all requirements pertaining to the Tax Increment Allocation Redevelopment Act during the municipal fiscal year ended April 30, 2018.

Sincerely,

Franco A. Coladipietro, Village President
Village of Bloomingdale

201 South Bloomingdale Road / Bloomingdale, Illinois 60108-1403 / (630) 893-7000 / FAX: (630) 893-5136

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

1804 North Naper Boulevard, Suite 350, Naperville, Illinois 60563
Phone 630.682.0085 Fax 630.682.0788 www.ottosenbritz.com

Michael Castaldo, Jr.
Attorney at Law

Direct Line 630.614.7640
mcastaldojr@ottosenbritz.com

OPINION OF LEGAL COUNSEL **ATTACHMENT C**

October 22, 2018

Ms. Susana A. Mendoza
Office of the Comptroller – Chicago Operations
James R. Thompson Center
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

Re: Village of Bloomingdale, County of DuPage, Illinois
East Lake Street RPA TIF #5
Annual Increment Finance Report

To Whom It May Concern:

In connection with the Annual Tax Increment Finance Report (hereinafter referred to as "Annual Report") provided by the Village of Bloomingdale (hereinafter referred to as the "Village") pursuant to 65 ILCS 5/11-74.4-5(d) for the fiscal year ending April 30, 2018 (hereinafter referred to as the "Annual Report"), this correspondence shall confirm that I am the Village Attorney for the Village of Bloomingdale, DuPage County, Illinois and as such I am acting as tax increment finance counsel related to the above-referenced Tax Increment Financing District.

Based upon my review of the Annual Report, and in reliance upon representations made by officers and employees of the Village, it is my opinion that the Village, as of April 30, 2018, was in compliance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.* (hereinafter referred to as the "Act"). It should be noted that I make no express or implied opinion as to the sufficiency or completeness of the Annual Report.

This constitutes the "opinion of legal counsel" as required under the Act and may not be cited or used in connection with anything other than submission with the Annual Report.

Very truly yours,

OTTOSEN BRITZ KELLY COOPER GILBERT & DINOLFO, LTD.

Michael Castaldo, Jr. /mb

Michael Castaldo, Jr.

MCJR:mb

Attachment D

May 22, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD AND STANDING COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON AUGUST 10, 2015 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village Clerk Michelotti at 7:01 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Trustees Belmonte, Von Huben, Hovde, Bolen, and Bucaro
ABSENT: Mayor Coladipietro and Trustee Ackerman (arrived at 7:05 p.m.)

QUORUM PRESENT

Motion by Trustee Hovde, seconded by Trustee Belmonte to **appoint Trustee Von Huben as Acting Chair for the May 22, 2107 Village Board Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

PLEDGE OF ALLEGIANCE

AUDIENCE PARTICIPATION
Motion by Trustee Hovde, seconded by Trustee Bolen, **to open the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Mr. Kevin Olickal introduced himself to the Board. He stated that he worked with State Representative Deborah Conroy and would be happy to work with the Village Board if they had any concerns. Ms. Conroy is State Representative in the 46th District, which encompasses part of the Village.

Motion by Trustee Hovde, seconded by Trustee Bolen, **to close the floor to the public.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF AGENDA
Motion by Trustee Bolen, seconded by Trustee Bucaro, to **Approve the Agenda of the May 22, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Hovde, seconded by Trustee Belmonte, to **Approve the Minutes of the May 8, 2017 Village Board and Standing Committee of the Whole Meeting.** All Trustees present voted **AYE.**

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **Approve the Minutes of the May 15, 2017 Standing Committee of the Whole Meeting.** All Trustees present voted **AYE**

MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read aloud the items to be placed on the Consent Agenda.

CONSENT AGENDA
Finance and Administration

1. To approve **ORDINANCE NO. 2017-21:** AN ORDINANCE AUTHORIZING THE SALE OF SURPLUS PERSONAL PROPERTY OWNED BY THE VILLAGE OF BLOOMINGDALE BY AN "ON-LINE" AUCTION SERVICE and to waive the reading thereof and the second consideration.

Addition to the Roll: Trustee Ackerman arrived at 7:05 p.m.

Traffic and Streets

1. To approve the Proposal for Professional Engineering Services prepared by Christopher B. Burke Engineering, Ltd. for Lake Street (US Route 20) Streetscape and Lighting Enhancements.

2. To waive the Village's bidding process and award a purchase contract to Detroit Salt Company, 12841 Sanders Street, Detroit, Michigan in the amount of $51,490.00 to purchase 1000 tons of bulk rock with a guaranteed minimum amount of 800 tons (80%) in the minimum amount of $41,192.00, with an option to purchase up to 1300 tons (130%) for a total not-to-exceed amount of $66,937.00 pursuant to advertised sealed bid letting conducted by DuPage County Department of Transportation on April 13, 2017 and to authorize Village staff to execute necessary paper work to enter into a purchase agreement for approval.

Planning, Zoning and Environmental

1. To adopt **ORDINANCE NO. 2017-22:** AN ORDINANCE GRANTING APPROVAL FOR THE RESUBDIVISION AND REZONING OF THE PROPERTIES COMMONLY REFERRED TO AS 112 W. LAKE STREET AND 102 THIRD STREET, BLOOMINGDALE, ILLINOIS (PETITIONER - VILLAGE OF BLOOMINGDALE) and to waive the reading thereof and the second consideration.

2. To adopt **ORDINANCE NO. 2017-23:** AN ORDINANCE AMENDING ORDINANCE 87-16 AND GRANTING CERTAIN EXCEPTIONS TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 112-118 FIRST STREET AND 118 S. BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS (PETITIONER - ST. PAUL EVANGELICAL CHURCH) and to waive the reading thereof and the second consideration.

3. To adopt **ORDINANCE NO. 2017-24:** AN ORDINANCE GRANTING A SPECIAL USE AND CERTAIN EXCEPTIONS PURSUANT TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 358 W. ARMY TRAIL ROAD, SUITE 180, BLOOMINGDALE, ILLINOIS (PETITIONER - EUROPEAN WAX CENTER) and to waive the reading thereof and the second consideration.

Public Safety

1. To adopt **ORDINANCE NO. 2017-25:** AN ORDINANCE AMENDING TITLE II CHAPTER 2 SECTION 2-2-3 OF THE VILLAGE OF BLOOMINGDALE CODE OF ORDINANCES and to waive the reading thereof and the second consideration.

ACTION ON CONSENT AGENDA
There were no items to be removed or discussed from the Consent Agenda.

MOTION TO ESTABLISH AND PLACE ITEMS PRESENTED ON CONSENT AGENDA
Motion by Trustee Ackerman, seconded by Trustee Bolen, to **establish and place items on Consent Agenda.**

AYES: Trustees Ackerman, Bolen, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

Motion by Trustee Hovde, seconded by Trustee Bolen, to **approve the Consent Agenda as presented.**

AYES: Trustees Hovde, Bolen, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. **Village of Bloomingdale Police Pension Fund Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017**

Mr. Szott noted that this is an unaudited report that is required by statute. There were no questions.

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **accept the Bloomingdale Police Pension Fund Annual Statement of Cash Receipts and Disbursements for the Year Ended April 30, 2017 in compliance with 40 ILCS 5/3-141 as presented in the recommendation memo from the Finance Director/Treasurer dated May 15, 2017.**

AYES: Trustees Bolen, Bucaro, Belmonte, Hovde, Ackerman, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

2. **Purchase Approval in Excess of $20,000 – Financial Software Support and Maintenance Fees**

Mr. Scalera noted that the next two (2) items exceed his authority for approval. This item is for the annual maintenance and support fees.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval to Superion in the amount of $44,166.00 for the annual support and maintenance of the Pentamation financial software and related third-party software products for the period beginning June 1, 2017 and ending May 31, 2018 as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

3. Purchase Approval in Excess of $20,000 – 2017 Ford Utility SUV
Mr. Scalera noted that this is a budgeted item and is a replacement vehicle.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **authorize the Purchase Approval and Invoice to Currie Motors Fleet in the amount of $27,812.00 for a 2017 Ford Utility SUV as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben,
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

4. Purchase Approval in Excess of $20,000 – Ballistic Equipment
Mr. Scalera noted that this is equipment that will be stored in the vehicles.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **authorize the Purchase Approval and Invoice to Streicher's - Milwaukee in the amount of $29,449.75 for the purchase of ballistic vests, vest carriers and ballistic helmets as intended by the donation made by a Bloomingdale resident on behalf of the Cucci Foundation to the Bloomingdale Police Department, which would cover the cost of said purchase as presented in the recommendation memo from the Finance Director/Treasurer dated May 16, 2017.**

NOTE Scrivener Error: ***The memo was from the Chief of Police dated May 16, 2017 and not the Finance Director/Treasurer.***

AYES: Trustees Bolen, Ackerman, Belmonte, Hovde, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

5. Warrant #2 for the Month of May, 2017 - $1,177,235.62

Motion by Trustee Bolen, seconded by Trustee Hovde, to **approve Warrant #2 for the Month of May, 2017 in the amount of $1,177,235.62,** as presented.

AYES: Trustees Bolen, Hovde, Belmonte, Ackerman, Bucaro, and Von Huben
ABSENT: Mayor Coladipietro

MOTION DECLARED CARRIED

OTHER BUSINESS
None

MEETING REMINDERS
Monday, June 12, 2017 - Village Board Meeting
Monday, June 19, 2017 - Standing Committee of the Whole Meeting

ADMINISTRATIVE STAFF REPORTS

1. Village Administrator, P. Scalera

Mr. Scalera followed up on fatal accident on Gary Avenue near Barnes & Noble last Saturday. He stated an investigation is underway, it is believed to be a speeding factor, but there are no further details at this time. He also noted new businesses in Bloomingdale: McAlister's, Sporty's, Firehouse Subs, and the restaurant in Old Town. Also in Old Town, the Wolfden Brewery is moving along as they have received their demo permit to begin work inside.

Lastly, he noted that this is the last Board meeting for Michael Marchi. He expressed his kudos and thanks to him for his professionalism, in working with him as well as staff. He wished him well. All applauded.

2. Assistant Administrator, B. E. Weber

Ms. Weber invited the Board to a retirement party for Mary Ellen Johnson at noon on Friday, June 16. She asked the Board to let her know by June 9 if they can attend.

3. Village Attorney, M. Castaldo, Jr.

No report.

4. Director of Village Services, M. D. Marchi

Mr. Marchi thanked all the Mayors and Trustees he had worked with over the years. He acknowledged Mayor Tenuto for hiring him and giving him a chance. He hoped he leaves the Village in a better place than when he started, commenting there were 10,000 residents then, and now there are over 22,000 residents. He watched the Village grow and stated it was a pleasure to serve the Village.

Trustee Bolen commented on two items brought forth by Mr. Marchi when the economy was tight and cutbacks were made: the 50/50 sidewalk and local drainage programs. He noted he would like to see these programs re-start as there is interest. There was further explanation on these programs and Mr. Marchi stated he had no doubt that Messrs. Monkemeyer and Prohaska would have knowledge of this for the future.

5. Human Resources Director, K. Argo

Ms. Argo was absent.

6. Finance Director, G. L. Szott

No report.

7. Economic & Development Coordinator, S. Gascoigne

Mr. Gascoigne was absent.

8. Chief of Police, F. Giammarese

Chief Giammarese was absent.

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

Motion by Trustee Hovde, seconded by Trustee Ackerman, to **open the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

For the record, no one came forward.

Motion by Trustee Bolen, seconded by Trustee Hovde, to **close the floor to the public.** All Trustees present vote **AYE.**

MOTION DECLARED CARRIED

ADJOURNMENT

Motion by Trustee Hovde, seconded by Trustee Bolen, to adjourn the meeting of May 22, 2017 at 7:22 p.m. All Trustees present voted AYE.

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti

jem

APPROVED VB mtg 9/25/17

September 11, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON SEPTEMBER 11, 2017 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village President Coladipietro at 7:00 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Mayor Coladipietro, Trustees Belmonte, Von Huben, Ackerman, Bolen, Bucaro, and Shannon,
ABSENT: None

QUORUM PRESENT

PLEDGE OF ALLEGIANCE
The Mayor asked for a moment of silence in memory of the 9/11 terrorist attack.

AUDIENCE PARTICIPATION
Motion by Trustee Von Huben, seconded by Trustee Ackerman, to open the floor to the public. All Trustees present voted AYE.

MOTION DECLARED CARRIED

No one came forward.

Motion by Trustee Von Huben, seconded by Trustee Bolen, to close the floor to the public. All Trustees present voted AYE.

MOTION DECLARED CARRIED

APPROVAL OF AGENDA
Motion by Trustee Ackerman, seconded by Trustee Von Huben, to approve the agenda for the September 11, 2017 Village Board Meeting. All Trustees present voted AYE.

MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Ackerman, seconded by Trustee Bolen, to Approve the Minutes of the August 28, 2017 Standing Committee of the Whole Meeting and the Minutes of the August 28, 2017 Village Board Meeting. All Trustees present voted AYE.

MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read aloud the items to be placed on the Consent Agenda.

CONSENT AGENDA
Finance and Administration

1. To accept the Bloomingdale Police Pension Fund Actuarial Valuation Report for the Year Ending April 30, 2018 as prepared by Timothy W. Sharpe, Actuary.

Traffic and Streets

1. To approve and award the 2017 Fence Replacement – Lake Street (Euclid to Prairie) Contract to Fence Connection, Inc. of Elgin, IL, in a not to exceed amount of $53,319.00, for the removal and replacement of the fence along Lake Street.

2. To waive competitive bidding requirements and authorize staff to negotiate directly with Standard Equipment Company, 2033 W. Walnut Street, Chicago, IL 60612 to complete repairs to Truck #109 – Vactor Truck summarized in their Work Order Estimate date 8/1/17 in an amount not to exceed $26,325.00.

Planning, Zoning & Environmental Concerns

1. To approve **Ordinance No. 2017-35: AN ORDINANCE GRANTING A SPECIAL USE TO THE VILLAGE OF BLOOMINGDALE ZONING CODE FOR THE PROPERTY COMMONLY REFERRED TO AS 156 N. BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS PETITIONER, JIMADOR MEXICAN RESTAURANT** and to waive the reading thereof and second consideration.

2. To approve **Ordinance No. 2017-36: AN ORDINANCE PROVIDING AMENDMENTS TO ORDINANCES 2016-33 AND 2016-38 FOR THE PROPERTY COMMONLY REFERRED TO AS PARCELS 2 AND 4 IN STRATFORD COMMONS, BLOOMINGDALE, ILLINOIS PETITIONER, SPRINGFIELD PARTNERS, LLC.** and to waive the reading thereof and second consideration.

ACTION ON CONSENT AGENDA

Motion by Trustee Von Huben, seconded by Trustee Bolen, to **establish and place items presented on Consent Agenda.**

AYES: Trustees Von Huben, Bolen, Belmonte, Ackerman, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **approve items on Consent Agenda as presented.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. ComEd Utilities Underground Agreement

Mr. Scalera stated that this was part of the East Lake Street TIF where the utility cables were buried underground located by the new storage facility. The remainder of the property in that strip has been sold, and the new owners would like to complete the underground project. This is the cost of the ComEd portion.

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **approve the ComEd Utilities Underground Agreement dated August 31, 2017 in the amount of $31,221.73 as recommended by the Village Administrator in his memo.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

2. Purchase Approval in Excess of $20,000 – Per Capita Tuition Cost Payment
Mr. Scalera noted that the next two items are part of an intergovernmental agreement with School Districts #108 and #103, for the per capita costs in the Westgate TIF district.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve the Purchase Approval to Lake Park High School District #108 in the amount of $46,640.68 representing the per capita tuition cost payment related to the 2016/17 school year.**

AYES: Trustees Bolen, Ackerman, Belmonte, Von Huben, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

3. Purchase Approval in Excess of $20,000 – Per Capita Tuition Cost Payment

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve the Purchase Approval to Bloomingdale School District #13 in the amount of $25,082.14 representing the per capita tuition cost payment related to the 2016/17 school year.**

AYES: Trustees Bolen, Ackerman, Belmonte, Von Huben, Bucaro, and Shannon
NAYS: None

MOTION DECLARED CARRIED

4. Warrant #1 for the Month of September, 2017 - $1,615,583.72

Motion by Trustee Bolen, seconded by Trustee Bucaro, to **approve Warrant #1 for the Month of September, 2017 in the amount of $1,615,583.72, as presented.**

AYES: Trustees Bolen, Bucaro, Belmonte, Von Huben, Ackerman, and Shannon
NAYS: None

MOTION DECLARED CARRIED

OTHER BUSINESS
None

MEETING REMINDERS
Monday, September 25, 2017 – 6:00 p.m. - Standing Committee of the Whole Meeting
Monday, September 25, 2017 – 7:00 p.m. - Village Board Meeting

ADMINISTRATIVE STAFF REPORTS
1. Village Administrator, P. Scalera
Mr. Scalera thanked all the Septemberfest participants, noting there was a good crowd, with positive feedback from people and vendors. He stated he e-mailed the budget calendar to the Board, noting that the budget process would begin at the next meeting. He asked Board members to contact either Gary Szott or himself if there were any priorities that they would like to have addressed.

He commented that he has been in contact with Kris Kringle Mart and they are considering Bloomingdale, in addition to Chicago and Naperville. While it is too late this year, it could take place in Old Town next year.

The Mayor commented that all did a nice job at Septemberfest this year. He asked if the committee did a "de-briefing" and Mr. Scalera noted that this would take place on September 21. There was a discussion regarding street clean-up after, and Mr. Monkemeyer stated they do street sweep and power wash the area, and noted there is a process for proper maintenance for the streets in Old Town.

With regard to the budget, the Mayor noted other things to consider for the future were a VFW memorial by the gazebo, and signage by the Police Department.

2. Assistant Administrator, B. E. Weber
Ms. Weber stated that the website changed the interface users on the employee side and some may need new passwords.

3. Village Attorney, M. Castaldo, Jr.
No report.

4. Director of Public Works, J. Monkemeyer
Mr. Monkemeyer thanked all for a very successful Septemberfest.

5. Finance Director, G. L. Szott
No report.

6. Chief of Police, F. Giammarese
Chief Giammarese noted there was a traffic issue at Septemberfest, but no one was hurt. He also noted that there were two new police officers with one being a former Chicago police officer and the other starting at the academy next week.

7. Community & Economic Development Coordinator, S. Gascoigne
Mr. Gascoigne noted that the formal application for 25 West Brew Pub at Stratford Square will be brought forth at the October 3 Plan Commission meeting. He also stated that there was an interest to have a paintball facility at the mall by a portion of the Burlington Coat Factory.

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

There was no public present.

ADJOURNMENT
Motion by Trustee Ackerman, seconded by Trustee Bolen, **to adjourn the meeting of September 11, 2017** at 7:21 p.m. All Trustees present voted **AYE**.

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti
Village Clerk

jem

VB mtg 11/27/2017 Attachment D

APPROVED

November 13, 2017
Meeting Duly Noticed
According to Statute

MINUTES OF A VILLAGE BOARD MEETING OF THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BLOOMINGDALE HELD ON NOVEMBER 13, 2017 AT THE ROBERT J. HOMOLA MUNICIPAL CENTER 201 SOUTH BLOOMINGDALE ROAD, BLOOMINGDALE, ILLINOIS, DUPAGE COUNTY

CALL TO ORDER
The meeting was called to order by Village President Coladipietro at 7:03 p.m.

ROLL CALL
Upon Roll Call by the Village Clerk, those in attendance were:

PRESENT: Mayor Coladipietro, Trustees Bolen, Ackerman, Bucaro, Belmonte, Shannon, and Von Huben
ABSENT: None

QUORUM PRESENT

PLEDGE OF ALLEGIANCE

AUDIENCE PARTICIPATION

For the record, there was no public present.

APPROVAL OF AGENDA
Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve the agenda for the November 13, 2017 Village Board Meeting.** All Trustees present voted AYE.
MOTION DECLARED CARRIED

APPROVAL OF MINUTES
Motion by Trustee Von Huben, seconded by Trustee Bolen to **approve the Minutes of the October 23, 2017 Village Board and October 23, 2017 Standing Committee of the Whole Meeting of the President and Board of Trustees.** All Trustees present voted **AYE.**
MOTION DECLARED CARRIED

PRESENTATION OF ITEMS FROM CONSENT AGENDA
The Village Clerk read the items to be placed on the Consent Agenda.

Finance and Administration

1. To adopt **RESOLUTION NO. 2017-R-24: A RESOLUTION AUTHORIZING AND CREATING THE BLOOMINGDALE COMMUNITY GRANT PROGRAM AND ADOPTING PROGRAM RULES, REGULATIONS, POLICY AND GUIDELINES.**
   A Resolution providing for the establishment of a Community Grant program for Bloomingdale organizations providing services and/or benefits to the community.

2. To approve **ORDINANCE NO. 2017-41: AN ORDINANCE REPEALING TITLE 1 CHAPTER 8 SECTION 1-8-3(F) OF THE VILLAGE OF BLOOMINGDALE CODE OF ORDINANCES** and to waive the reading thereof and second consideration.
   An Ordinance amending the Village Code relating to the number of meetings that can occur on the same day.

3. To approve **ORDINANCE NO. 2017-42; AN ORDINANCE ENACTING AND ADOPTING REVISIONS TO THE CODE OF ORDINANCES OF THE VILLAGE OF BLOOMINGDALE** and to waive the reading thereof and second consideration.
   An Ordinance amending the Village Code by eliminating references to the Village Services Director position and assignment of the eliminated position to the Building Commissioner, Village Engineer, and Economic & Community Development Director.

4. To adopt **RESOLUTION NO. 2017-R-25: A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF AN AGREEMENT BY AND BETWEEN THE VILLAGE OF BLOOMINGDALE AND CONNELLY ELECTRIC**
   A Resolution approving and authorizing the Village President to enter into an agreement with Connelly Electric for undergrounding utilities as part of redevelopment of 205-15 Lake Street in an amount not to exceed $22,570.00.

Facilities, Infrastructure

1. To adopt **RESOLUTION NO. 2017-26: A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF AN AGREEMENT BY AND BETWEEN THE VILLAGE OF BLOOMINGDALE AND TENESIS ENERGY SOLUTIONS**
   A Resolution approving and authorizing the Village President to enter into an agreement with Tenesis Energy for the conversion of Village Street Lights to LED per the Village Street Map in an amount not to exceed $92,365.44.

ACTION ON CONSENT AGENDA

The Mayor asked if any items were to be removed for further discussion. There were no comments.

MOTION TO ESTABLISH AND PLACE ITEMS PRESENTED ON CONSENT AGENDA

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **establish and place items presented on Consent Agenda.**

AYES: Trustees Bolen, Ackerman, Bucaro, Belmonte, Shannon, and Von Huben
NAYS: None

MOTION DECLARED CARRIED

Motion by Trustee Ackerman, seconded by Trustee Shannon, to **approve the Consent Agenda as presented.**

AYES: Trustees Ackerman, Shannon, Bolen, Bucaro, Belmonte, and Von Huben
NAYS: None

MOTION DECLARED CARRIED

DISCUSSION ITEMS

FINANCE & ADMINISTRATION - Trustee Bolen

1. **Warrant #1 for the Month of November, 2017 - $1,763,646.90**

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **approve Warrant #1 for the Month of November, 2017 in the amount of $1,763,646.90, as presented.**

AYES: Trustees Bolen, Ackerman, Bucaro, Belmonte, Shannon, and Von Huben
NAYS: None

MOTION DECLARED CARRIED

2. 2017 Property Tax Levy Estimate and Announcement
Mr. Szott stated this was discussed at the SCOW meeting and this is the first step in the process to approve the Tax Levy.

Motion by Trustee Bolen, seconded by Trustee Ackerman, to **announce a combined Village and Library estimated 2017 Tax Levy to be considered at the November 27, 2017 Village Board Meeting.**

AYES: Trustees Bolen, Ackerman, Bucaro, Belmonte, Shannon, and Von Huben
NAYS: None

MOTION DECLARED CARRIED

3. Report by Pension Board and Annual List of Payments
Mr. Szott noted that this report was under separate cover and prepared according to State Statute. There were no further questions.

Motion by Trustee Bolen, seconded by Trustee Shannon, to **accept the Police Pension Fund Report for the Fiscal Year Ended April 30, 2017, as prepared by the Police Pension Board of Trustees.**

AYES: Trustees Bolen, Shannon, Ackerman, Bucaro, Belmonte, and Von Huben
NAYS: None

MOTION DECLARED CARRIED

OTHER BUSINESS
None

COMMENTS FROM THE PUBLIC (AGENDA ITEMS ONLY)

For the record, there was no public present.

ADJOURNMENT
Motion by Trustee Bolen, seconded by Trustee Ackerman, **to adjourn the meeting of November 13, 2017** at 7:10 p.m. All Trustees present voted **AYE.**

MOTION DECLARED CARRIED – MEETING ADJOURNED

Respectfully submitted,

Jane E. Michelotti

Jane E. Michelotti
Village Clerk

jem

Attachment F

91350050

BLOOMINGDALE TIF DISTRICT #5

Township: BLOOMINGDALE

East Lake

2016 Current Valuation:	3,327,730
Initial Valuation:	3,534,440
Revised Frozen Valuation:	3,101,890
Difference:	225,840

Residential:	26,020
Farm:	-
Commercial:	3,075,870
Industrial:	-
Total Real Estate:	3,101,890
Railroad:	-
Total:	3,101,890

			2242	225,840	8.2078
DU PAGE COUNTY	.1848	417.35			
FOREST PRESERVE	.1514	341.92			
DU PAGE WATER COMMISSION	-	-			
DU PAGE AIRPORT AUTHORITY	.0176	39.75			
BLOOMINGDALE TOWNSHIP	.0833	188.12			
BLOOMINGDALE TWP ROAD	.1112	251.13			
VLG BLOOMINGDALE	.3066	692.43			
BLOOMINGDALE LIBRARY	.3511	792.92			
BLOOMINGDALE PARK	.4011	905.84			
BLOOMINGDALE FIRE	.7063	1,595.11			
GRADE SCHOOL DIST #13	3.1620	7,141.06			
HIGH SCHOOL DIST #108	2.4698	5,577.81			
JUNIOR COLLEGE #502	.2626	593.06			
TOTAL		18,536.50			

2017 ANNUAL JOINT REVIEW BOARD MEETING
VILLAGE OF BLOOMINGDALE TAX INCREMENT FINANCING DISTRICTS – LAKE/RIDGE/SPRINGBROOK REDEVELOPMENT PROJECT AREA
WESTGATE REDEVELOPMENT PROJECT AREA
LAKE AND ROSEDALE REDEVELOPMENT PROJECT AREA
EAST LAKE STREET REDEVELOPMENT PROJECT AREA
NOVEMBER 29, 2017

I. PROOF OF POSTING:

The meeting was duly noticed according to State Law.

II. CALL TO ORDER:

The meeting was called to order by Gary Szott at 9:01 a.m.

III. ROLL CALL:

Present:

June Fergus, Bloomingdale Park District
Tim Jarzemsky, Bloomingdale Public Library
John Reiniche, Bloomingdale School District #13
Gary L. Szott, Village of Bloomingdale
Michael Hovde, Bloomingdale Township

No public members were in attendance.

IV. APPROVAL OF 2016 ANNUAL JOINT REVIEW BOARD MEETING MINUTES OF November 30, 2016

Motion by June Fergus, duly seconded by John Reiniche, to accept the 2016 Annual Joint Review Board Meeting Minutes of November 30, 2016, as presented.

AYES - June Fergus, John Reiniche, Gary Szott, Michael Hovde and Tim Jarzemsky
NAYS - none
ABSTAIN - none

MOTION DECLARED CARRIED

V. REVIEW OF ANNUAL TIF REPORT AND STATUS OF DISTRICT:

Mr. Gary Szott advised that the TIF District reports are required and prepared according to State Statute and he would provide a summary of each of the four TIF Districts and respond to any questions.

LAKE, RIDGE, SPRINGBROOK – TIF #2

Mr. Szott described the location of the Lake/Ridge/Springbrook Redevelopment Project Area, TIF #2. As of April 30, 2017, the ending fund balance of the TIF was approximately $677,000.00. Approximately $165,000.00 of increment was received during the year. The expenses for the year were approximately $346,000.00. The Village Board made a commitment during FY16 to a developer as incentive for the property at 170 East Lake Street in the amount of $305,000. The developer, Hyde Near Properties, has since completed the work and a Starbucks, Chipotle, and T-Mobile are currently the tenants. Also, about $33,000 was used toward Lake street light pole replacements. Page 11 of the report contains the Equalized Assesed Value which has reached $1.6 million since the 1999 TIF inception. The TIF was created in 1999, has a twenty-three year life and is expected to expire in 2022. On page 46 of the report begin the audit opinions, two articles of compliance with Public Act 85-1142.

Mr. Hovde raised questions concerning the old Connie's building. Mr. Szott replied that the Village has been actively pursuing the development of the old Connie's building and is hopeful to finalize something soon.

WESTGATE – TIF #3

Mr. Szott described the location of the TIF area. The area consists of a single family residential area known as Rosedale Estates at Lake Street and Rosedale Avenue; the Alden Bloomingdale Horizon Independent Senior Living at the southeast corner of Lake and Rosedale Avenue and various other vacant parcels. The TIF fund balance was approximately $201,000 as of April 30, 2017. There was approximately $461,000 in increment received during the year and expenses of approximately $475,000. Most went to pay the principal and interest on three promissory notes that had been issued. Approximately $72,000 was paid to Bloomingdale School District #13 and #108 per capita payments. Approximateley $9,200 was spent on Lake street light pole replacements. Since the inception of the TIF in 2002, the assessed value was a little over $5.3 million and over a 13 year period of time, there has been a 40% increase compared to the Village's change of assessed value of 1% over that same time period. There is additional development taking place just west of Alden Horizon Independent Senior Living. For more information on this development, starting on page 50 of the report begin the Village's Findings of Fact and Recommendations. Mr. Hovde asked if the new assisted living facility will be part of the TIF, Mr. Szott presumed that it would be. Mr. Reiniche confirmed with Mr. Szott that TIF has a life span of 23 years.

LAKE AND ROSEDALE – TIF #4

Mr. Szott explained that this TIF consists of the Bloomingdale Bank and Trust property located at the northeast corner of Rosedale Avenue and Lake Street. As of April 30, 2017, there is a fund balance of $1,600. Approximately $25,000 dollars in increment was received in the year and expenses of approximately $24,000 the majority of it went towards the payment of the Schaumburg Bank & Trust TIF note principal and interest. The Bloomingdale Bank and Trust is a branch of the Schaumburg Bank and Trust and has a charter under Wintrust. The developer owns the property and has a limited obligation note. The Lake and Rosedale TIF #4 was created in 2006 and based on 2015 assessed value, the assessed value increased just under $300,000 at a rate of 8.7% per year versus the Village's performance of assessed value over that same time period of a rate of .3% per year.

VI. EAST LAKE STREET – TIF #5

Mr. Szott stated that the East Lake Street TIF was created in March, 2015. This report represents the first fiscal year that the TIF was in existence. As of April 30, 2017, the fund balance was at a negative $1.4 million. The Village had startup money to create the TIF and get it into place. The Village's General Fund advanced those monies to get the TIF started and as future increment comes in, the Village will recapture the money and it will go back to the Village's General Fund. No interest will be charged. During the year $1,700 of increment was received and expenses were $428,000 primarily for Lake Street light pole replacements and underground of overhead utilities. Future commitments of approximately $600,000 for the development of the small strip center next to the old Shell Gas Station on Circle and Lake Street and approximately $100,000 for maintenance or fence replacement.

Question was raised if new memory care was part of TIF and if it is eligible for tax exempt status, which Mr. Szott answered that it was part of the TIF but wasn't a charitable care so it wouldn't qualify for an exemption.

VII. <u>OTHER BUSINESS:</u>

None.

VIII. <u>ADJOURNMENT:</u>

On a motion made by Tim Jarzemsky, duly seconded by June Fergus, the 2017 Annual Joint Review Board Meeting of November 29, 2017 adjourned at 9:27 a.m.

Respectfully submitted by:

Nora Saucedo

Nora Saucedo
Deputy Village Clerk

/ns

VILLAGE OF BLOOMINGDALE, ILLINOIS

EAST LAKE STREET TAX INCREMENT FINANCING REDEVELOPMENT PROJECTS AREA

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2018

VILLAGE OF BLOOMINGDALE, ILLINOIS
EAST LAKE STREET TAX INCREMENT FINANACING
REDEVELOPMENT PROJECTS AREA

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SUPPLEMENTARY INFORMATION

Lauterbach & Amen, LLP
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Attachment K

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018 which expressed an unmodified opinion on those financial statements. The financial statements are the responsibility of the Village of Bloomingdale, Illinois' management. Our responsibility is to express opinions on the basic financial statements based on out audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Village of Bloomingdale, Illinois. The Schedule of Revenues, Expenditures and Change in Fund Balance for the East Lake Street Tax Increment Financing Redevelopment Projects Fund is presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and derives from and relates directly to the underlying and other records used to prepare the basic financial statements. That information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Lauterbach & Amen LLP
LAUTERBACH & AMEN, LLP

VILLAGE OF BLOOMINGDALE, ILLINOIS
EAST LAKE STREET TAX INCREMENT FINANCING
REDEVELOPMENT PROJECTS FUND

Attachment K

Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2018

Revenues	
Taxes	
Property Taxes	$ 18,537
Interest	40
Total Revenues	18,577
Expenditures	
Current	
Economic Development	
Purchased Services	
Attorney and Counsel	2,865
Audit	350
Professional	453,319
Notices, Filings, and Recording	150
Total Purchased Services	456,684
Capital Outlay	
OH Utility Undergrounding	64,854
Total Economic Development	521,538
Public Services	
Maintenance	
Buildings and Grounds	225
Commodities	
Electricity	710
Natural Gas	142
Total Public Services	1,077
Total Expenditures	522,615
Excess (Deficiency) of Revenues Over (Under) Expenditures	(504,038)
Other Financing Sources (Uses)	
Sale of Property Held for Resale	7,665
Net Change in Fund Balance	(496,373)
Fund Balance - Beginning	(535,340)
Fund Balance - Ending	(1,031,713)

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Revenues, Expenditures and Changes in Fund Balance for the East Lake Street TIF Redevelopment Projects Fund is intended to present the change in fund balance of only that fund of the Village. It does not purport to, and does not, present fairly the net position of the Village as of April 30, 2018, or the changes in its net position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis of Accounting

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. General capital asset acquisitions are reported as expenditures in governmental funds.

INDEPENDENT AUDITORS' REPORT

Lauterbach & Amen, LLP
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Attachment L

INDEPENDENT AUDITORS' REPORT
COMPLIANCE WITH PUBLIC ACT 85-1142

September 5, 2018

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the basic financial statements of the Village of Bloomingdale, Illinois, for the year ended April 30, 2018, and have issued our report thereon dated September 5, 2018.

We have also audited the Village's compliance with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142). The management of the Village of Bloomingdale, Illinois, is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Village complied in all material respects with the requirements referred to above. An audit includes examining, on a test basis, evidence about the Village of Bloomingdale, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Village of Bloomingdale, Illinois, complied, in all material respects, with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois public Act 85-1142).

Lauterbach + Amen LLP
LAUTERBACH & AMEN, LLP