

Village of Bloomingdale

Finance Department

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MEMORANDUM

Date: June 7, 2018

To: Pietro Scalera, Village Administrator

From: Gary L. Szott, Finance Director/Treasurer

Subject: Governmental Funds 5-Year Forecast

Annually and coincident with the Village's annual budget process, the Governmental Fund's 5-Year Forecast (the "Forecast") is updated for the purpose of assessing the financial position of the respective Funds and their ability to sustain operations and service levels and finance anticipated capital improvement projects. The Forecast, and its format, also provides the structure to measure the fiscal objectives established for each Fund. Ultimately, the Forecast can provide a financial framework from which collaborative discussion amongst elected officials, Village staff and the public can evolve which would then provide guidance and direction to develop and refine strategic plans - both operating and capital - to ensure adherence to the Village's Vision and Mission, financial strength and viability, and avoidance of unwelcome financial situations.

The Government Finance Officers Association recommends all governments regularly engage in long-term financial planning that encompass key elements. These elements are listed below and are incorporated into the Forecast in varying degrees.

- A. Time Horizon** – A plan should look at least five to ten years into the future.
- B. Scope** – A plan should consider all appropriated funds.
- C. Frequency** – Governments should update long-term planning activities as needed in order to provide direction to the budget process.
- D. Content** – A plan should include an analysis of the financial environment, revenue and expenditure forecast, debt position and other key points.
- E. Visibility** – The public and elected officials should be able to easily learn about the long-term financial prospects of the government and strategies for financial balance.

The Forecast is meant to provide guidance in prioritizing and aligning service objectives and

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capital outlays with financial resources, but it is not a final plan. It is a framework from which further discussions can evolve to better assure that desired service levels are attained, capital projects are planned and completed, and financial position remains strong. The Forecast has been developed using the data available, an awareness of the current economy and various legislative issues, and assumptions that are based on the knowledge and instincts of staff as well as historical trends specific to the Village. No obligation or commitment is established by the Forecast and continuous adjustments and improvements are considered a normal part of the "process."

The Forecast encompasses a total of eighteen funds. Two of the Funds are new and were created specifically for this Forecast. The new funds are noted in bold and address the potential for development of the Indian Lakes open space property, a renovation of the Village Hall complex and the expansion of the Public Works facility. The eighteen Funds, along with their respective Fund # in parenthesis, are:

Governmental Funds	
General Fund (01)	Lake & Rosedale TIF Note Fund (27)
Motor Fuel Tax Fund (06)	2007A/2015 GO and Refunding Bonds Fund (28)
Home Rule Sales Tax Fund (07)	2007B General Obligation Bonds Fund (29)
ILR Business District Tax Fund (08)	Capital Equipment Replacement Fund (CERF) (10)
Stratford Square Business District Tax Fund (09)	East Lake Street TIF Redevelopment Fund (31)
Community Relations & Events Fund (11)	Capital Improvements Fund (32)
2019 General Obligation Bonds Fund (22)	Westgate TIF Redevelopment Fund (34)
Westgate TIF Notes Fund (24)	Springbrook TIF Redevelopment Fund (35)
Springbrook TIF Note Fund (25)	Lake & Rosedale TIF Redevelopment Fund (37)

The Water & Sewer and Golf Course Funds are excluded from this Forecast as these Funds have their own, separate 5-Year Forecasts. These two Funds are Enterprise Funds which means they are expected to be self-supporting and reliant upon only those revenues produced by their primary activity to support all related operating and capital expenses. The Police Pension Fund is excluded from this Forecast as well, as the Village does not have access to, or control of, the Fund's assets whereby those assets could be used to support the expenses of the Governmental Funds.

To arrive at the results of this Forecast the following data, assumptions and methodologies were used.

1. FY17 Actual amounts represent audited amounts. The FY18 End-of-Year (EOY) and FY19 Budget amounts represent the amounts that are in the approved FY19 Budget.
2. The FY20 through FY23 Forecast amounts represent projections made by staff based upon trend history, and other knowledge, vision or cautious perspective of what is occurring now or what might be reasonably expected to occur. The approved FY19 Budget is often used as the "base" or starting point when applying trend history unless

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actual amounts are known. Further explanations of the assumptions that have been used in the Forecast are found later in this correspondence.

3. Capital Outlays are presented in a summary format and are derived from the revised FY19 Capital Improvement Plan (“CIP”). Details on the various projects that comprise the summary data can be found in the separately issued CIP report. The commitment to and timing of each project has a significant impact on the Forecast given the long-standing policy of “pay-as-you-go” or cash financing of capital projects. Debt financing is used in specific circumstances, identified on a case-by-case basis, and where it may be reasonable and prudent to consider.

The results are presented in the form of a *Statement of Revenues, Expenses and Changes in Fund Balance (the “Statement of Changes”)* financial schedule for each Fund, as well as for the Governmental Funds in total. Additionally, two graphs accompany the *Statement of Changes* to further assist in understanding what could appear to be a complicated and perhaps overwhelming report.

The *Statement of Changes* contains two reference points, or areas to focus on, that can provide a quick, easy "snapshot" analysis and interpretation of the financial position of a Fund. The points are highlighted on each statement and together with the line graphs and bar charts that accompany the statement are intended to guide the reader to a quick, general understanding of the financial position and condition of a Fund. The reference points are labeled or titled:

1. **“Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays and Debt Service”** – row #18 in the *Statement of Changes*. This determines whether current, on-going revenues are able to support current, on-going operating expenses and can be used to determine if a particular Fund has a “balanced budget”. It can be used to determine if the Fund is operating at a surplus or a deficit in any given fiscal year.
2. **“Fund Balance at End of Year”** – row #32 in the *Statement of Changes*. This determines whether the Fund is maintaining the appropriate level of reserves. The purpose of a reserve is to allow for the day-to-day activities of each Fund to continue in an orderly manner without regard to the ebbs and flows of its specific revenues and expenses. The reserves are not intended to and do not provide “permanent” funding for expenses. The level of reserves will vary for each Fund depending on the Fund’s purpose and its revenue and expense characteristics.

The FY19 Forecast contemplates an average annual spending plan of \$28.08 million, including \$19.84 million in operating costs, and \$8.24 million in capital outlays and debt service. The total spending plan represents a \$186,908 or 1% decrease from the prior Forecast. The total operating costs represent a \$509,439 or 3% decrease from the prior Forecast. The total capital outlays and debt service costs represent a \$322,531 or 4% increase over the prior Forecast. Average annual revenue is expected to support \$24.37 million of the spending plan, \$2.56 million will come from other financing sources and the remaining \$1.15 million will be provided from accumulated fund

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balances. Revenues reflect a \$774,691 or 3% decrease from the prior Forecast. The FY19 Forecast demonstrates that, on a whole, the Village is conducting business in a fiscally responsible manner.

There are several projects, such as but not limited to, East Lake Street TIF retail activity, Stratford Square Mall redevelopment, more specifically Woodman’s Food Market, an additional Business District, residential development at Bloomingdale Walk and Springfield Point, as well as the Grandbrier senior living development, that are in some form of discussion or development and that are expected to provide enhancements to the Village’s financial position and condition. The specific enhancements are not reflected in this report due to several factors such as timing and having reliable, mature data to project future revenue and service level demands.

The following table depicts the beginning and ending fund balance of each Fund, the projected total change in fund balance during the 5-year forecast period, and a comparison of the estimated ending fund balance to the 5-year average target level for that specific fund. Eleven of the eighteen funds are projected to have fund balance increase by a total of \$1.81 million or experience no change during the 5-year period. Four funds (MFT, Westgate TIF Notes, 2007B GO Bonds, and Springbrook TIF Redevelopment Project) will continue to maintain target fund balance levels despite decreases in the balances occurring during the 5-year period. The remaining three funds (General, Community Relations & Events and CERF) are projected to require additional attention in order to maintain fund balance at target levels.

Summary of Fund Balances

#	Fund Name	Fund Balance at Beginning of 5-Year Forecast	Total Projected 5 Year Change		Fund Balance at End of 5-Year Forecast	5 Yr Ave Target Fund Balance		Over/ (Under) Target
			\$	%		%	\$	
01	General	\$ 7,636,959	(3,191,880)	-42%	4,445,079	25%	4,687,600	(242,521)
06	Motor Fuel Tax	3,270,267	(2,842,835)	-87%	427,432	25%	277,470	149,962
07	Home Rule Sales Tax	1,546,035	1,765,468	114%	3,311,503	50%	1,678,600	1,632,903
08	ILR Business District Tax	1,341	7,455	556%	8,796	na	0	8,796
09	Stratford Square Business District Tax	554	1,092	197%	1,646	na	0	1,646
11	Community Relations & Events	607,588	(952,605)	-157%	(345,017)	50%	177,668	(522,685)
22	2019 GO Bonds	0	400	100%	400	na	0	400
24	Westgate TIF Notes	223,188	(45,960)	-21%	177,228	na	0	177,228
25	Springbrook TIF Note	0	0	0%	0	na	0	0
27	Lake St & Rosedale Ave TIF Note	1,564	5,605	358%	7,169	na	0	7,169
28	2007A/2015 GO Refunding Bonds	350,121	26,700	8%	376,821	100%	340,180	36,641
29	2007B GO Bonds	74,340	(74,340)	-100%	0	0%	0	0
10	Capital Equipment Replacement (CERF)	800,995	(372,860)	-47%	428,135	50%	1,545,000	(1,116,865)
31	East Lake Street TIF Redevelopment Project	(1,272,859)	60,485	0%	(1,212,374)	na	0	(1,212,374)
32	Capital Improvements	0	0	0%	0	na	0	0
34	Westgate TIF Redevelopment Projects	0	0	0%	0	na	0	0
35	Springbrook TIF Redevelopment Project	834,161	(127,850)	0%	706,311	na	0	706,311
37	Lake & Rosedale TIF Redevelopment Project	0	0	0%	0	na	0	0
Total		\$ 14,074,254	(5,741,126)	-41%	8,333,128			

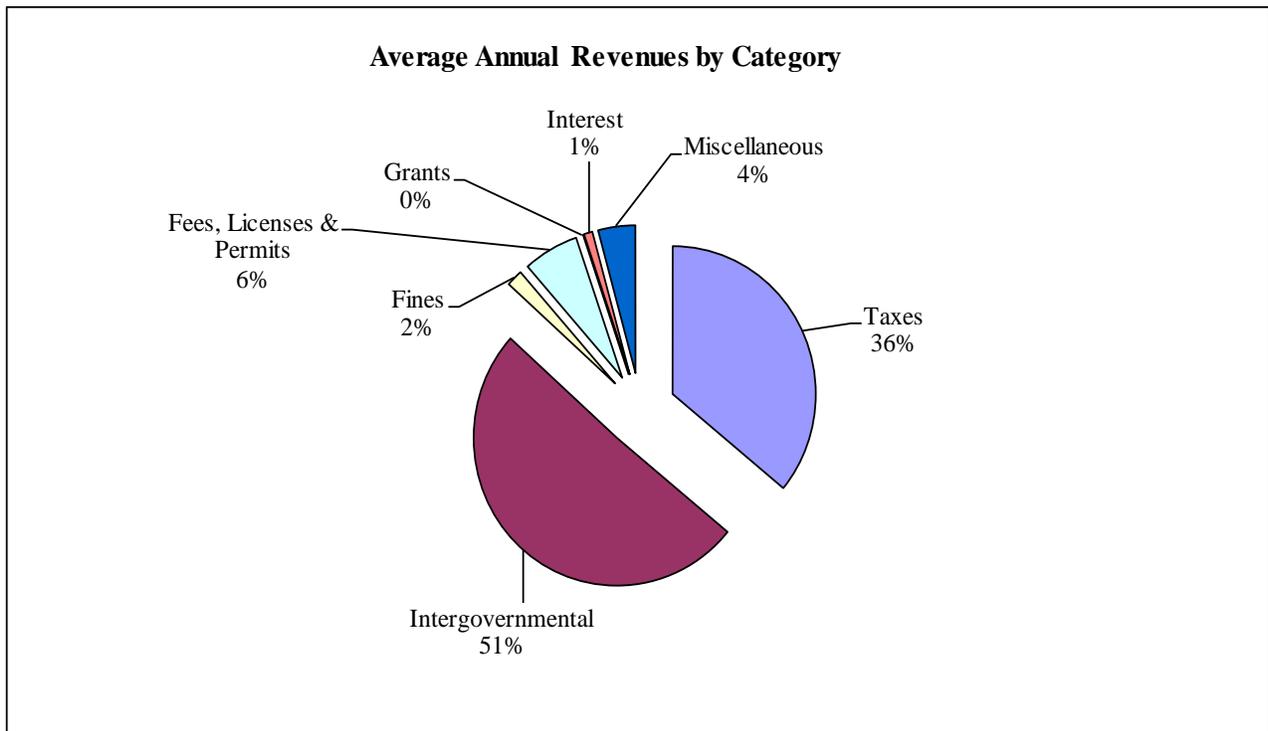
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REVENUES – The Village’s Governmental Fund types are forecasted to receive average annual revenues of \$24.37 million in each of the next five fiscal years (FY19 through FY23) from a variety of individual sources. This represents a \$774,691 or 3% decrease from the prior year Forecast.

The Village derives its revenues from a variety of individual sources which are grouped into seven (7) broad categories to facilitate administration and reporting. The Taxes and Intergovernmental categories provide 86% or \$21.49 million of the Governmental Funds’ revenue. Further discussion on specific revenues within each category is provided on the ensuing pages.

Average Annual Revenues
All Governmental Funds by Category

Category	Prior Year	% of	Current	% of	Change	
	Forecast	Total	Forecast	Total	\$	%
Taxes	\$ 9,272,649	37%	8,763,847	36%	(508,802)	-5%
Intergovernmental	12,507,094	50%	12,367,865	51%	(139,229)	-1%
Fines	462,900	2%	445,770	2%	(17,130)	-4%
Fees, Licenses & Permits	1,622,220	6%	1,523,610	6%	(98,610)	-6%
Grants	117,800	0%	12,800	0%	(105,000)	-89%
Interest	137,109	1%	233,181	1%	96,072	70%
Miscellaneous	1,029,560	4%	1,027,568	4%	(1,992)	0%
Total Revenues	\$ 25,149,332	100%	24,374,641	100%	(774,691)	-3%

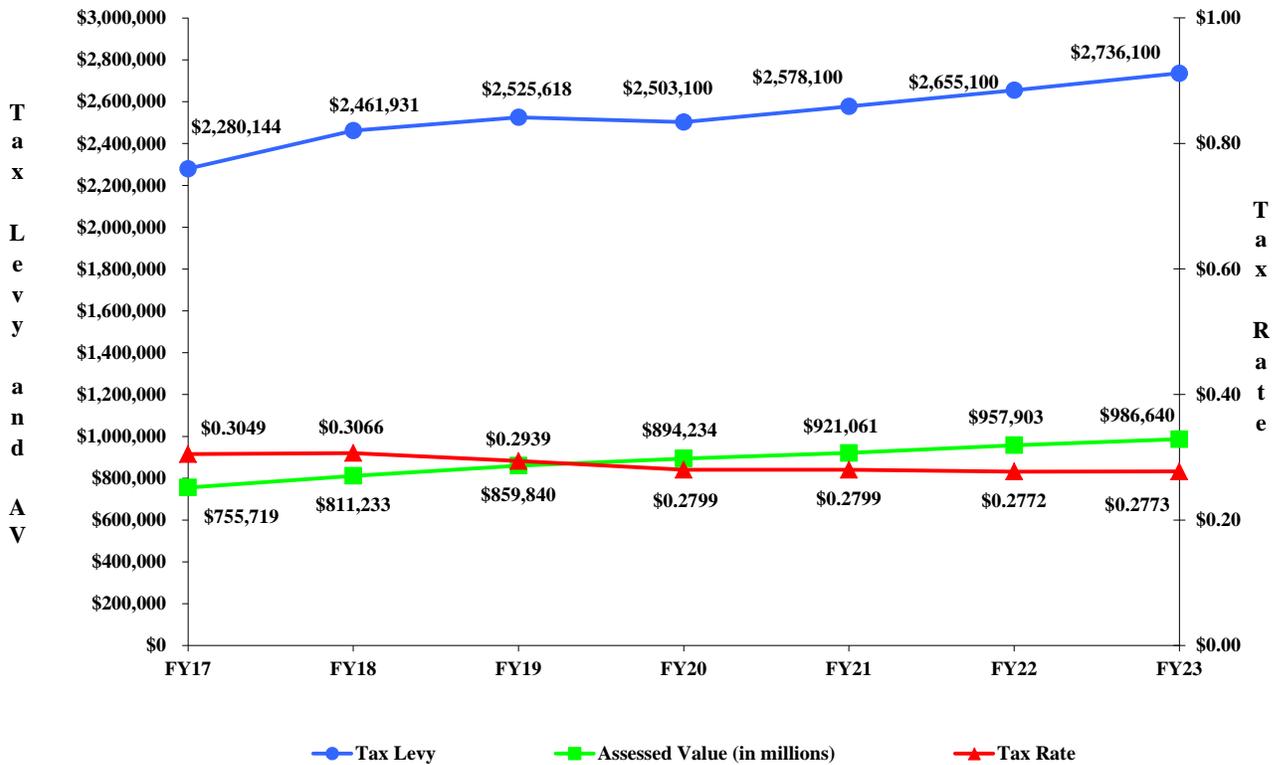


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Taxes - includes revenues received from locally imposed or required contributions from persons, groups or businesses operating within the Village. They account for \$8.76 million or 36% of total revenues. Significant individual sources of Taxes are:

- Property Tax** – Property tax is the culmination of the tax levy process in which the annual property tax levy is driven by the Village’s projected required retirement contributions (i.e. – IMRF & Police Pension). This approach has been used since FY07 (2005 tax levy). Further, and beginning in FY11 (2009 tax levy), an additional amount (currently \$255,000) has been added to the levy to adjust for declines in other revenue sources. The Forecast maintains this same approach to project future years’ tax levy amounts. Using the projected future tax levies, an assumption that real property assessed values (AV) will increase, on average, 4% per year through FY23, and the nuances of the statutory formula, future tax rates are projected to average approximately 28¢/\$100 of AV each year.

Tax Levy, Assessed Value and Tax Rate Forecast

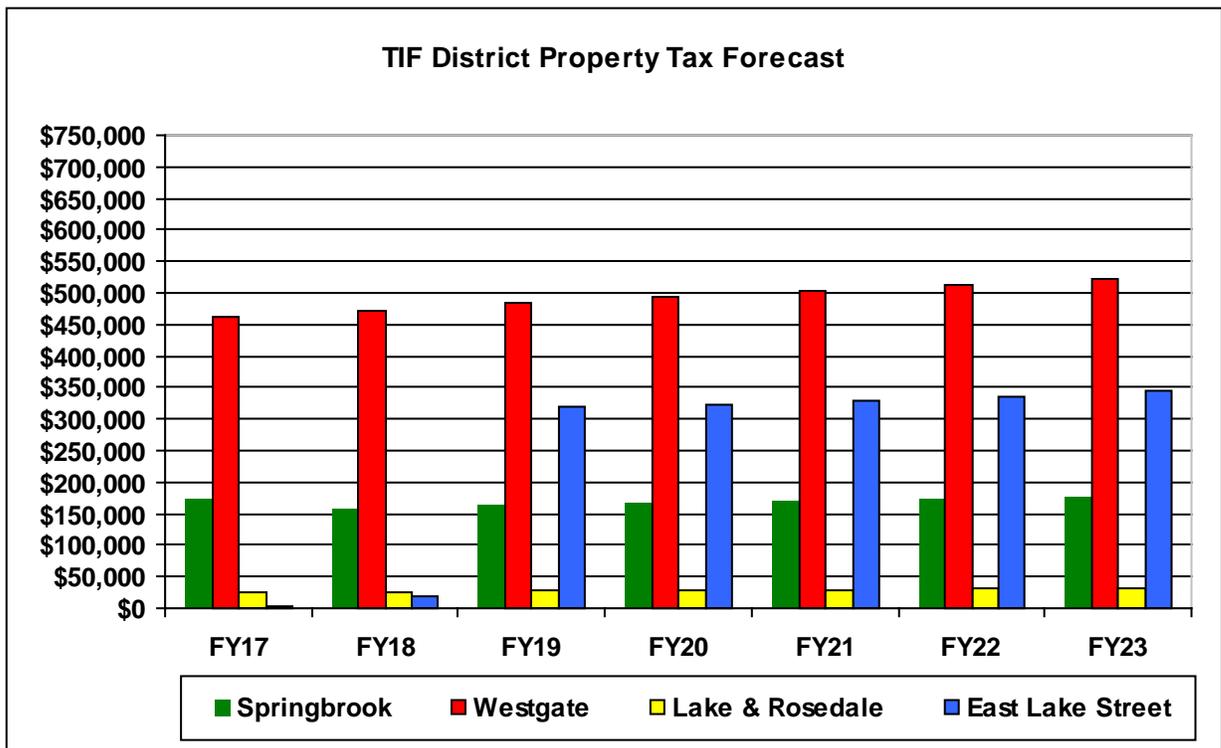


The amount of property taxes paid to the Village by each property owner is estimated to be approximately \$238 in calendar year 2018 representing approximately 3% of the total property taxes paid by the property owner. This amount or percentage may vary as the Village is just one of several government entities levying a property tax including multiple school districts that overlap the corporate boundaries of the Village. Therefore, depending on which school district a property lies within, the total property tax for a “typical” home can vary.

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- **Tax Increment Financing (TIF) District Property Tax** - The Village has four (4) TIF districts which were created to assist in promoting and enhancing economic development. Projections for this revenue source forecast a 2% average annual growth through FY23 generating an average annual income stream of approximately \$1.03 million through FY22. The districts, and their respective income streams, are:

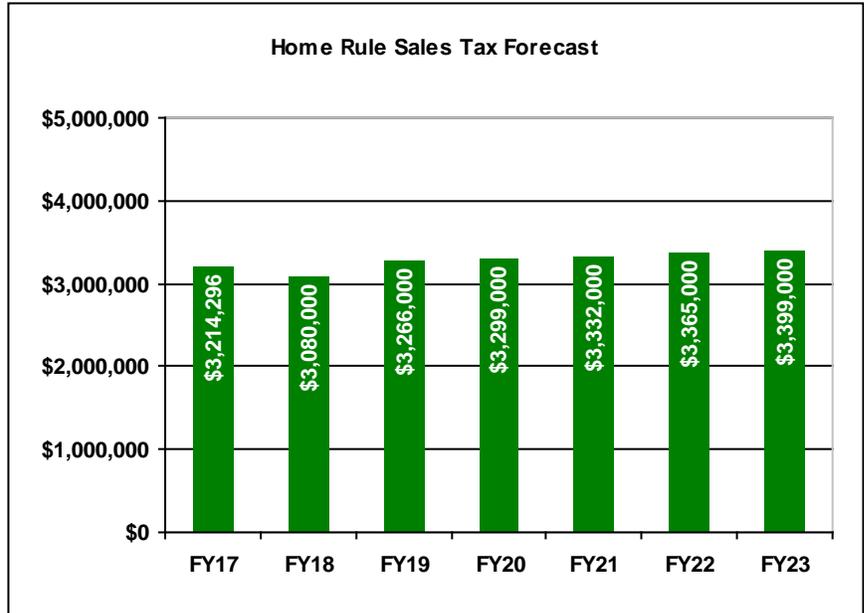
1. **Springbrook TIF** - created in 1999 to revive a shopping area and set to expire if FY24; average annual income stream is projected to be approximately \$171,000 through FY23.
2. **Westgate TIF** - created in 2003 to foster residential and commercial development and set to expire in FY27; average annual income stream is projected to be approximately \$503,000 through FY23.
3. **Lake & Rosedale TIF** – created in 2006 to foster a retail bank development and set to expire in FY30; average annual income stream is projected to be approximately \$30,000 through FY23.
4. **East Lake Street TIF** – created in 2015 to stimulate comprehensive and coordinated development and set to expire in FY39; average annual income stream is projected to be approximately \$330,000 through FY23.



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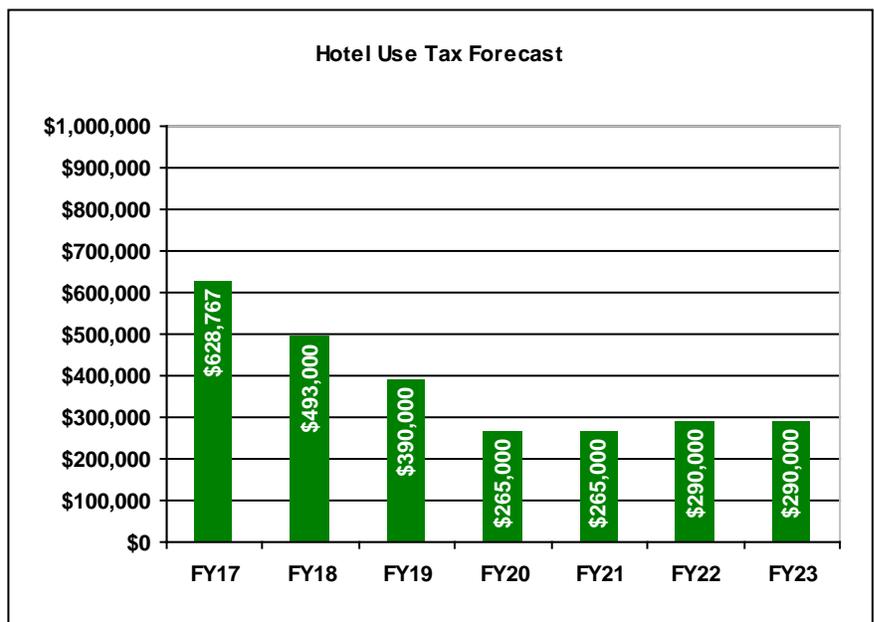
Home Rule Sales Tax - The Village's home rule sales tax rate is .50% effective for retail sales beginning in July 2002. Projections for this revenue source, which is extremely elastic (i.e. – sensitive) to economic conditions, forecasts 1% average annual growth which will generate an average annual income stream of approximately \$3.32 million through FY23. The projection is based upon a 5-year trend analysis and continued, modest economic improvement. Individual companies or isolated sectors of the Village's retail base may experience varied results.

Ordinance No. 2002-46 commits this revenue source toward open space preservation, municipal debt obligations, recreational pathway construction, roadway improvements, capital improvements, and other uses as deemed necessary by the Village Board.



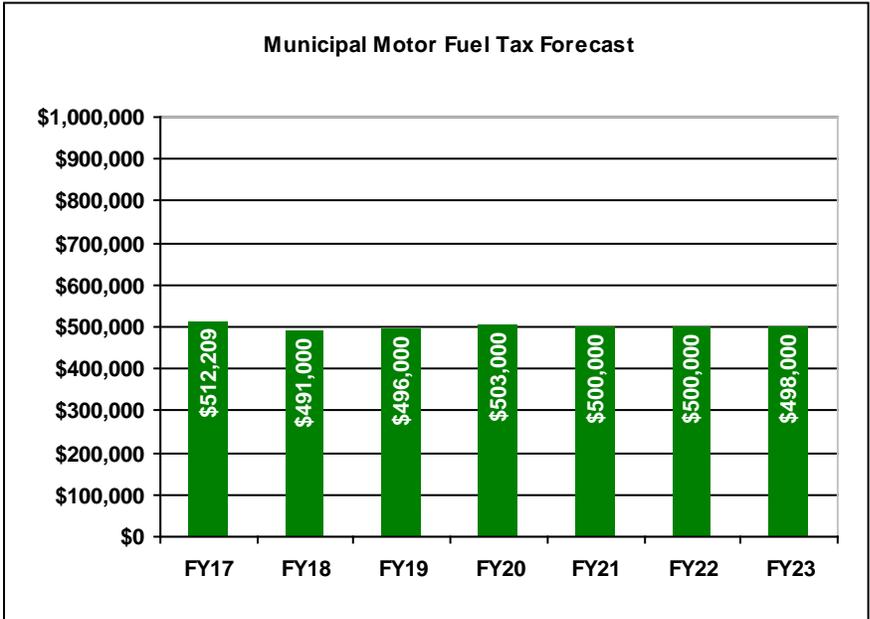
- **Hotel Use Tax** – The Village's hotel use tax rate is 6%, effective September 1, 2007. Projections for this revenue source forecast reflect the current operations of the Village's three hotels continuing through FY23 which is estimated to generate an average annual income stream of approximately \$300,000.

Approximately \$175,000 of the revenue is available to be used for promotion and public relations. The remaining portion of the annual revenue stream allocated toward the repayment of monies advanced from other Funds in prior years that was used toward debt service payments. The revenue trend depicted in the chart reflects the decision by Indian Lakes ownership to suspend their redevelopment efforts.



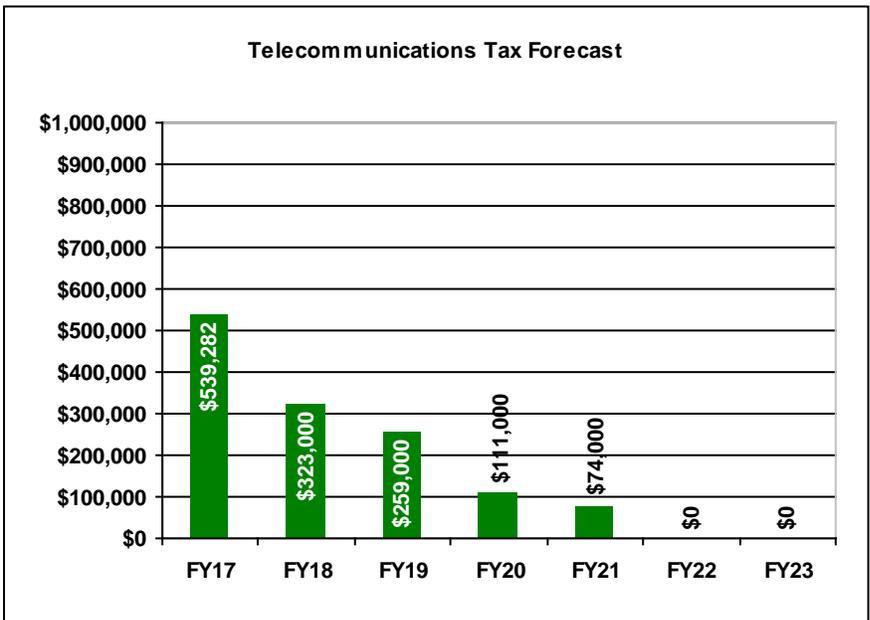
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- Municipal Motor Fuel Tax** – The Village’s current tax is 2¢ per gallon which became effective November 2010. The tax has been in effect since November 2004 when it was initially 1¢ per gallon. It is used to assist in financing the construction, reconstruction, resurfacing and general maintenance of the Village's streets (i.e. – Road Program). Projections for this revenue source forecast a level revenue stream through FY23 generating an average annual income stream of approximately \$499,000.



- Telecommunications Tax** – This tax was originally established in July 2010 at a rate of 5% to generate revenue to assist in supporting general corporate expenses of the General Fund %. The tax rate is now at 3% due to an initiative that began in January 2017 to eventually eliminate the tax in FY22, provided all other assumptions achieve stated projections. The tax is being phased-out incrementally over the next several years. The next reduction to reduce the tax rate to 1% is tentatively scheduled for January 2019.

Projections for this revenue source forecast an average annual income stream of approximately \$179,000 through FY23 when the tax is scheduled to have been eliminated.

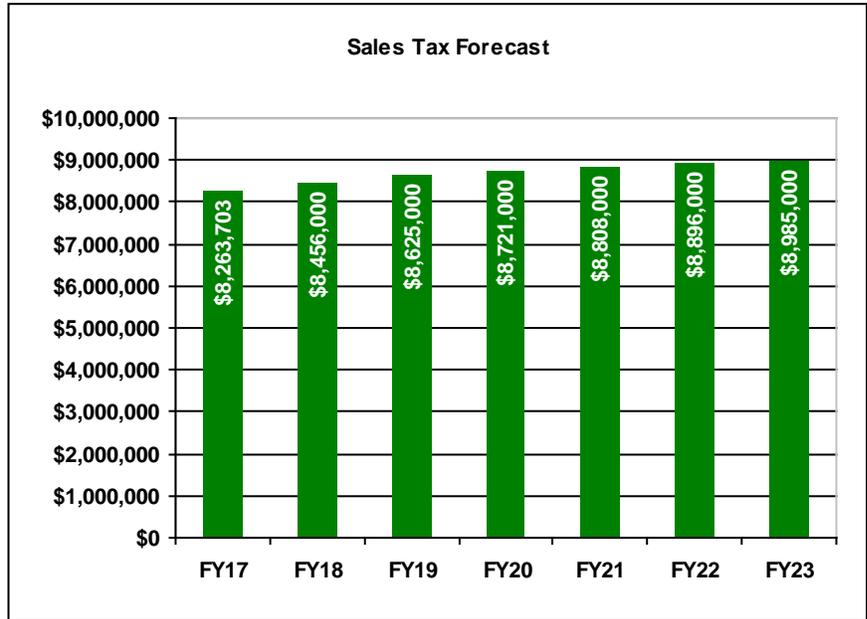


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Intergovernmental - includes revenues received from other governments, such as the State of Illinois and Bloomingdale Township. These revenue sources are imposed by other governments and, for various reasons, are shared with the Village. They account for \$12.37 million or 51% of total revenues. Individual sources of Intergovernmental revenues are:

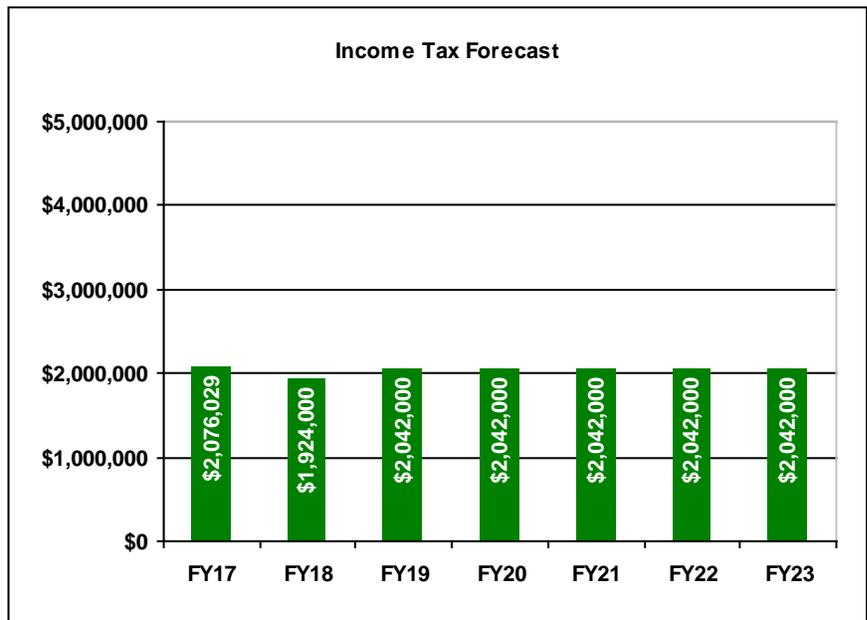
- **Sales Tax** – The State of Illinois’ state-wide sales tax base rate is 6.25%, of which 1% is remitted to the Village on a “point of origin” basis. Projections for this revenue source, which is extremely

elastic (i.e. – sensitive) to economic conditions, forecasts 1% average annual growth which will generate an annual income stream of approximately \$8.81 million through FY23. The projection is based upon a 5-year trend analysis, continued, modest economic improvement. Individual companies or isolated sectors of the Village’s retail base may experience varied results.



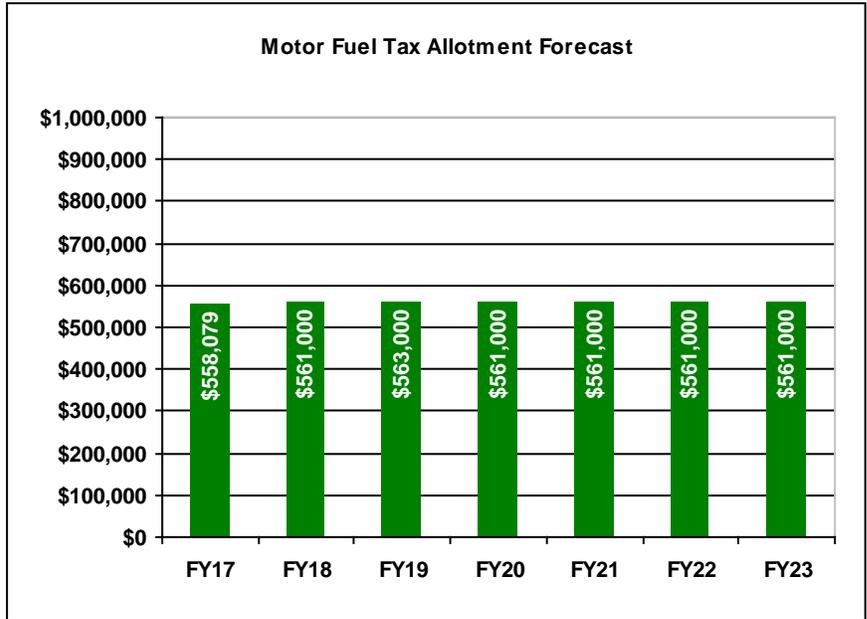
- **Income Tax** – Historically, the State has allocated approximately 6% of the net, personal and corporate State income tax revenue to municipalities on a per capita basis. In July 2017, the IL State legislature reduced this allocation by 10% with the intention of restoring these revenues after a year. As such, the projections for

FY19 and beyond relied on the legislature to follow through on their original terms and reinstate the 10% reduction. Projections for this revenue source forecast a conservative, level revenue stream through FY23 generating an average annual income stream of approximately \$2.04 million. At the time of publishing this Forecast, the Governor signed a State budget that restored 50% of the aforementioned 10% reduction.



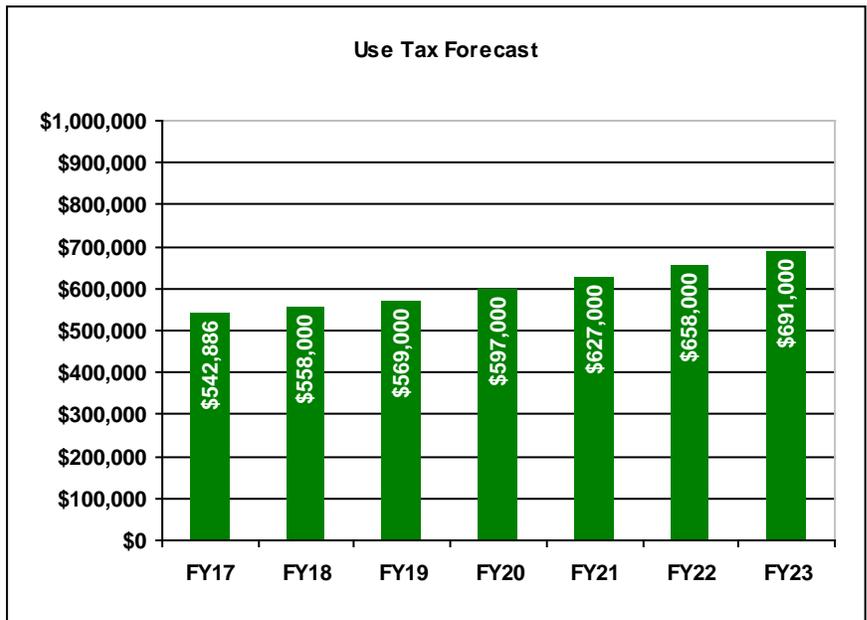
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- Motor Fuel Tax (State Allotments)** - This source of revenue is generated by the State of Illinois' tax on motor fuel purchases and is distributed by the State's Department of Transportation to municipalities on a per capita basis. It is required to be used to finance the construction, reconstruction, resurfacing and general maintenance of the Village's streets. The Village uses the revenue to support its annual Road Program. Projections for the Village's share of this



revenue source forecasts a level revenue stream through FY23 generating an average annual income stream of approximately \$561,000.

- Use Tax** – This tax is a sales tax that a purchaser owes on items that are bought for use in Illinois. If the tax is not collected at the “point of sale”, then the purchaser must pay the tax directly to State. The State then distributes the tax on a per capita basis to governmental units. The most common purchases that this tax would apply to are those made via the internet, from a mail order catalog, or made when traveling outside Illinois. Projections for the Village's share of this revenue source forecasts 5% growth generating an average annual income stream of approximately \$628,000 through FY23.



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Fines – includes monies collected pursuant to citations written for the violation of laws and local ordinances. Fines account for 2% of total revenues. Projections reflect a 0% average annual growth generating an average annual income stream of approximately \$445,770 through FY23 which represents a \$17,130 or 4% decrease from the prior year Forecast.

Fees, Licenses & Permits – includes the largest number of individual sources than any other category. Some are recurring revenues susceptible to multi-year trend analysis (licenses and franchise fees) and others are one-time revenues contingent on economic activity (i.e. - building related permits). Fees, licenses & permits account for 6% of total revenues. Projections reflect a 2% average annual growth generating an average annual income stream of approximately \$1.52 million through FY23 which represents a \$98,610 or 6% decrease from the prior year Forecast. The decrease is primarily attributable to conservative perspective on the ability of the economy to continue its recent growth trajectory which supports new construction and renovation projects and hence fee and permit revenues.

Grants – includes contributions of cash or other assets from Federal, State or local entities in support of a particular purpose or activity often pursuant to a grant agreement. Grants account for 0% of total revenues. Projections reflect an average annual income stream of approximately \$12,800 through FY23.

Interest – includes earnings created from the investment of the Village's idle cash balances, which primarily consists of the various funds' operating reserves and fund balance. Interest income is susceptible to available idle cash balances and the Federal Reserve's policy over short-term interest rates. Interest earnings or investment income accounts for 1% of total revenues. Projections reflect an average annual income stream of approximately \$233,181 through FY23 which represents a \$96,072 or 70% increase over the prior year Forecast. The increase is primarily attributable to anticipated increases in the federal funds rate and the impact that the increases will have on the interest rates of short-term investments.

Miscellaneous – includes several sources, not specifically associated with any other category. These revenues are from various activities and are typically small in dollar amounts, with the exception of the administrative service charge and information systems service charge. Miscellaneous revenue accounts for 4% of total revenues. Projections reflect an average annual income stream of approximately \$1.03 million through FY23 which represents a \$1,992 or less than 1% decrease from the prior year Forecast.

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OTHER FINANCING SOURCES - This category is used to isolate certain one-time inflows of financial resources that might otherwise distort regular, on-going revenue trends and includes bond proceeds and operating transfers in. Projections for this source are illustrated in the schedule below.

Fund (#)	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	SOURCE, COMMENTS or ASSUMPTION	
Sources/Inflow								From Fund	
1	General (01)								
1a	421,520	869,030	594,575	790,860	728,570	322,980	306,480	CERF (10)	
1b	193,354	195,000	199,000	294,500	300,400	306,400	312,500	HR Sales Tax (07)	
	614,874	1,064,030	793,575	1,085,360	1,028,970	629,380	618,980		
2	Motor Fuel Tax (06)							0	
3	Home Rule Sales Tax (07)								
3a	0	0	0	4,085	0	0	0	2007B GO Bonds (29)	
3b	0	0	0	2,500	2,500	3,175	3,175	ILR Business District (08)	
3c	0	0	48,000	90,000	90,000	115,000	115,000	Community Relations (11)	
	0	0	48,000	96,585	92,500	118,175	118,175		
4	ILR Business District Tax (08)							0	
5	Stratford Square Business District Tax (09)							0	
6	0	6,820	0	0	0	0	0	CERF (10)	
7	0	0	0	669,000	1,003,000	1,003,000	1,003,000	HR Sales Tax (07)	
8	0	0	0	0	0	0	0		
9	0	0	0	0	0	0	0		
10	0	0	0	0	0	0	0		
11	331,725	333,225	337,425	341,425	338,400	340,150	337,825	HR Sales Tax (07)	
12	2007B General Obligation Bonds (29)								
12a	40,303	9,960	4,600	0	0	0	0	ILR Business District Tax (08)	
12b	352,182	215,000	67,000	0	0	0	0	Comm Rel & Events (11)	
12c	0	993,000	495,000	0	0	0	0	HR Sales Tax (07)	
	392,485	1,217,960	566,600	0	0	0	0		
13	375,900	338,915	398,305	430,500	501,300	501,300	501,300	HR Sales Tax (07)	
14	0	0	725,000	0	0	0	0		
15	0	0	0	0	0	0	0		
16	9,954	855	209,470	860	870	880	890		
17	1,024,030	0	0	0	0	0	0		
18	740	855	800	860	870	880	890		
19	2,749,708	2,962,660	3,079,175	2,624,590	2,965,910	2,593,765	2,581,060		

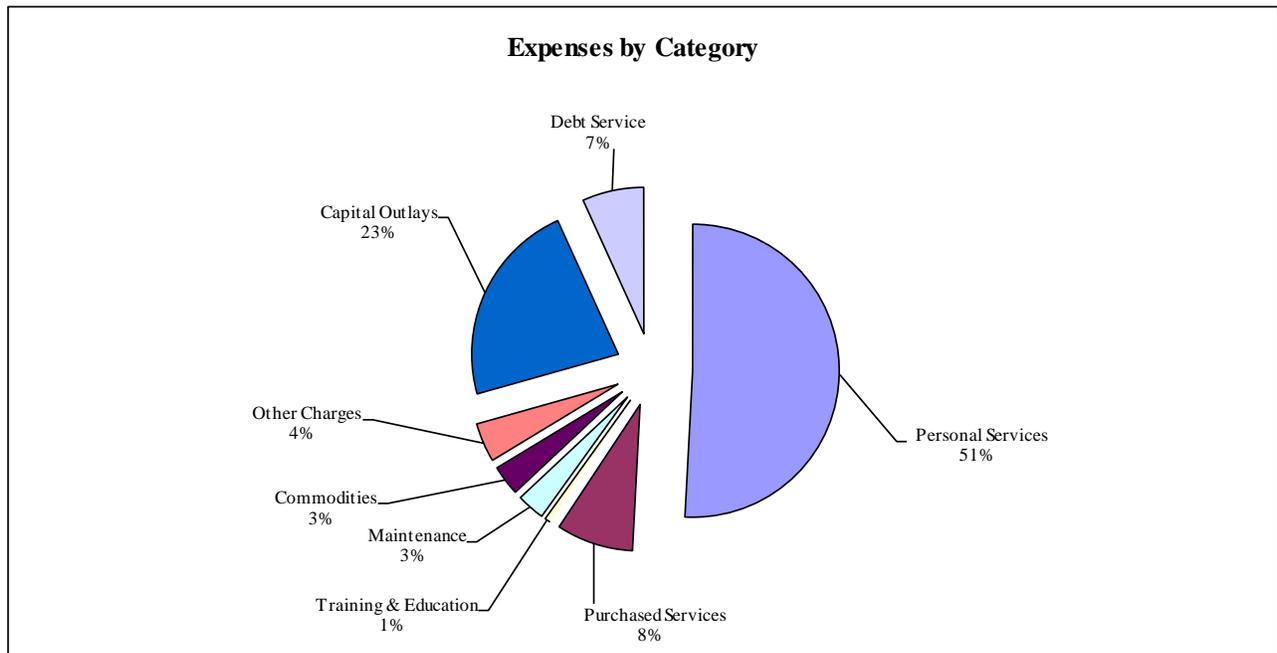
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EXPENSES - The Village's Governmental Fund types are forecasted to incur average annual total expenses of \$28.08 million in each of the next five fiscal years (FY19 through FY23). Total expenses are delineated between average annual operating expenses of \$19.84 million and average annual capital outlay and debt service of \$8.24 million. Total expenses reflect a decrease of \$186,908 or 1% from the prior Forecast with operating expenses decreasing \$509,439 or 3%, and capital outlays and debt service expenses increasing by \$322,531 or 4%.

Expenses are segregated by character into operating, capital outlays and debt service. Operating expenses are further grouped into six categories to facilitate reporting, administration and analysis. Further discussion on these categories is detailed below and on the ensuing pages.

Average Annual Expenses
All Governmental Funds by Category

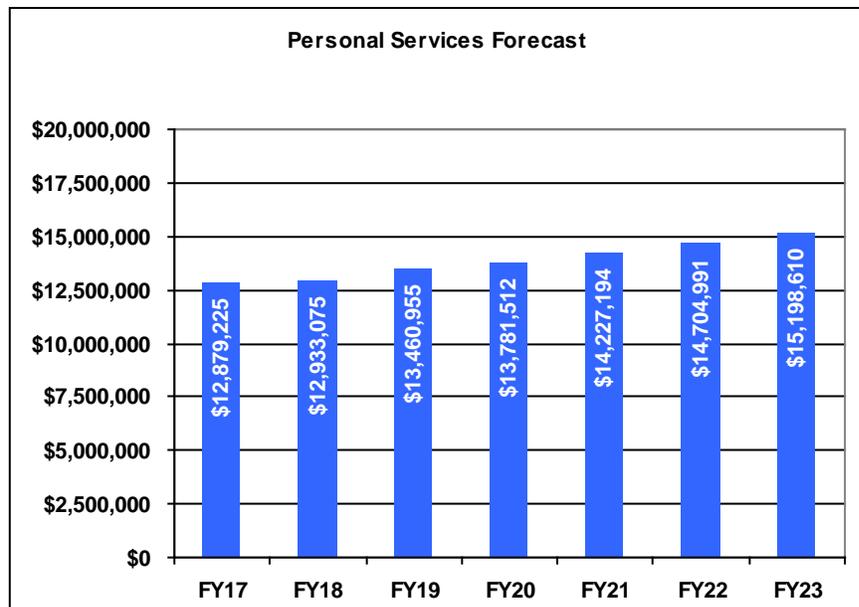
Category	Prior Year Forecast	% of Total	Current Forecast	% of Total	Change		
					\$	%	
Operating Expenses							
Personal Services	\$ 14,259,220	50%	14,274,653	51%	15,433	0%	
Purchased Services	2,501,799	9%	2,377,383	8%	(124,416)	-5%	
Training & Education	175,511	1%	176,425	1%	914	1%	
Maintenance	944,097	3%	863,750	3%	(80,347)	-9%	
Commodities	1,178,420	4%	930,757	3%	(247,663)	-21%	
Other Charges	1,285,880	5%	1,212,520	4%	(73,360)	-6%	
Total Operating Expenses	20,344,927	72%	19,835,488	71%	(509,439)	-3%	
Capital Outlays	5,934,019	21%	6,343,230	23%	409,211	7%	
Debt Service	1,991,241	7%	1,904,561	7%	(86,680)	-4%	
Total Capital Outlays and Debt Service	7,925,260	28%	8,247,791	29%	322,531	4%	
Total Expenses	\$ 28,270,187	100%	28,083,279	100%	(186,908)	-1%	



Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

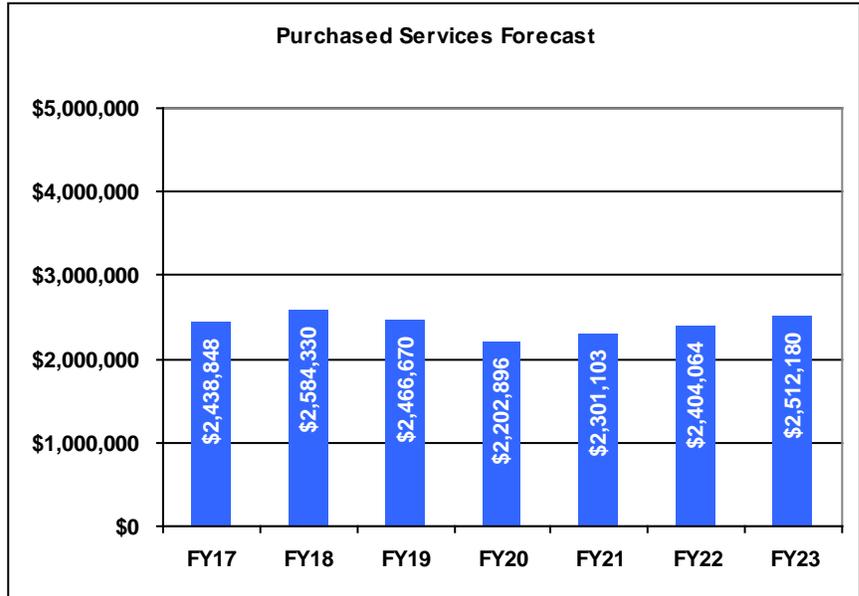
Operating expenses refers to the on-going costs to provide basic and program services and are delineated into six categories. Each category is further detailed on the Village’s general ledger into several accounts or objects that delineate specific, distinguishable activities. Following are the assumptions and projections used in this Forecast for each of the categories together with specific, significant activities discussed in more detail.

- **Personal Services** - includes salaries and wages paid for services performed by Village employees, including overtime, benefit insurance costs and Village retirement contributions. Notable assumptions used in the Forecast are listed below and applied through FY23. The Personal Services category is projected to average \$14.27 million annually or 51% of total expenses.
 1. The number of full-time equivalent (FTE) employees will remain constant at 129.20 which is the number of FTE reflected in the approved FY19 Budget. No retirements, resignations or similar staff turn-over has been assumed.
 2. Non-sworn wages and salaries will increase, on average, 3.59% annually. This assumption was guided by existing collective bargaining agreements (CBA), non-represented pay plan and employee census.
 3. Non-sworn overtime wages will average 3.77% of non-exempt, non-sworn wages which is consistent with a five year historical trend analysis.
 4. Sworn wages will increase, on average, 3.43% annually. This assumption was guided by analyzing the existing FOP CBA and employee census.
 5. Sworn overtime wages will average 11% of non-exempt, sworn wages which is consistent with a five year historical trend analysis.
 6. FICA costs will average 7.65% of subject salaries, wages and overtime.
 7. IMRF costs will average 12.60% of subject salaries, wages and overtime which is consistent with a five year historical trend analysis.
 8. Police Pension contributions will average 37.73% of subject salaries and wages which is consistent with the most recent actuarial valuation study.
 9. Benefit insurance costs will increase, on average, 5% annually, which approximates a five year historical trend analysis.

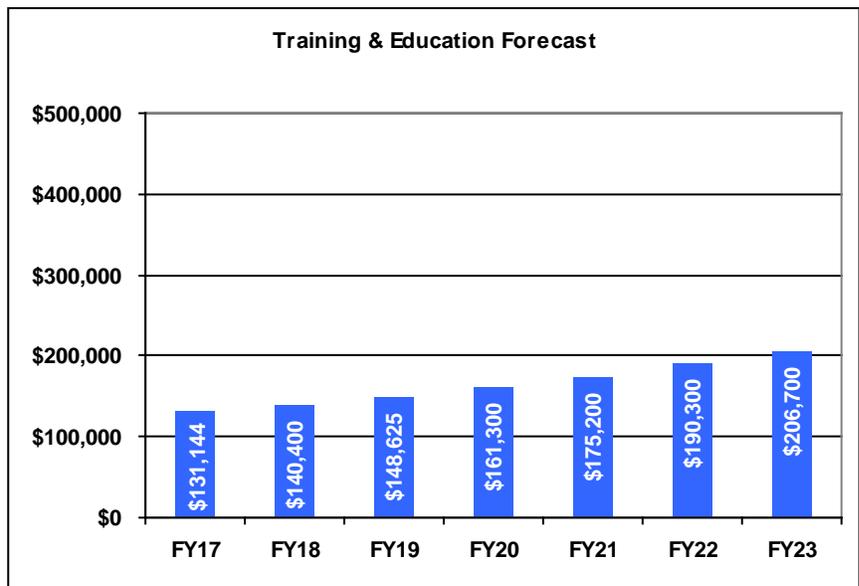


Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

- Purchased Services** - includes costs for services performed by individuals or companies, other than Village employees, and generally includes services that by their nature can be performed only by persons or firms with specific skills and knowledge. Examples of such services include attorneys, consultants, engineers, planners, auditors and property and casualty insurance as well as dispatch services. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 5% annual cost adjustment factor has been applied through FY23. The Purchased Services category is projected to average \$2.38 million annually or 8% of total expenses.

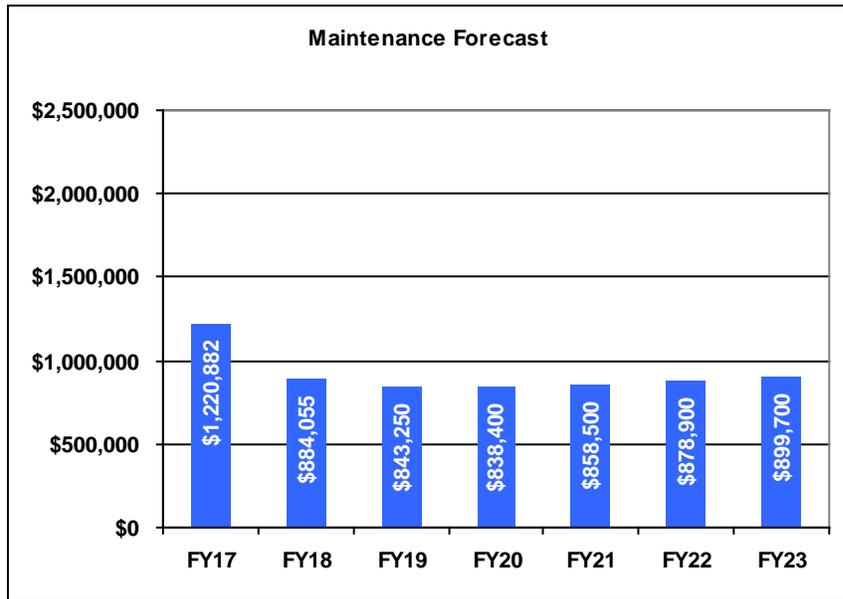


- Training & Education** - includes costs to maintain and enhance specific job knowledge of Village employees. Examples include training seminars, mileage reimbursements and professional association membership dues. After adjusting for non-recurring costs and based on the Village's actual five year (5) historical trend experience for this category, a 9% annual cost adjustment factor has been applied through FY23. The Training & Education category is projected to average approximately \$176,425 annually or 1% of total expenses.

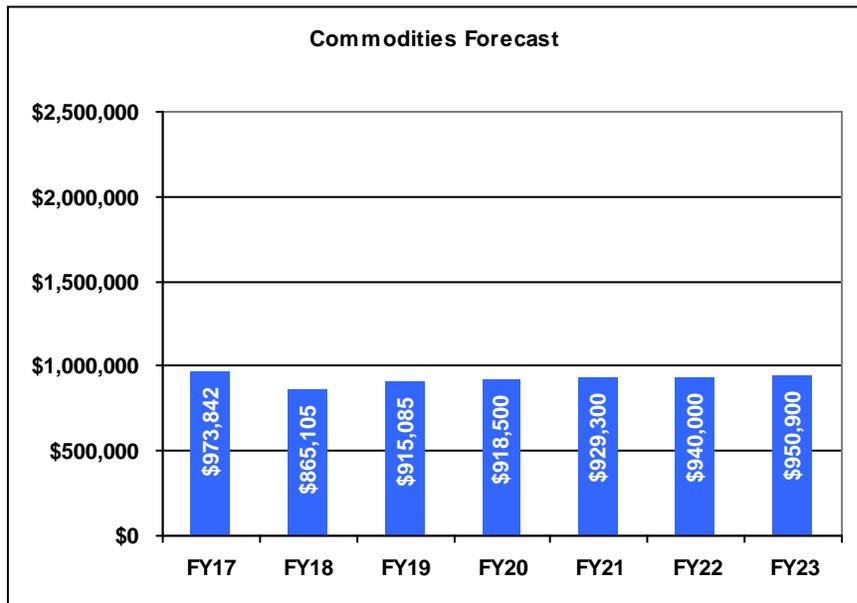


Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

- Maintenance** - includes costs associated with maintaining existing facilities and equipment either performed by Village employees or through contractual agreements. Examples of specific costs include buildings & grounds maintenance, vehicle maintenance and equipment maintenance. After adjusting for non-recurring costs (Lake St street light pole replacements) and based on the Village's actual five (5) year historical trend experience for this category, a 2% annual cost adjustment factor has been applied through FY23. The Maintenance category is projected to average \$863,750 annually or 3% of total expenses.

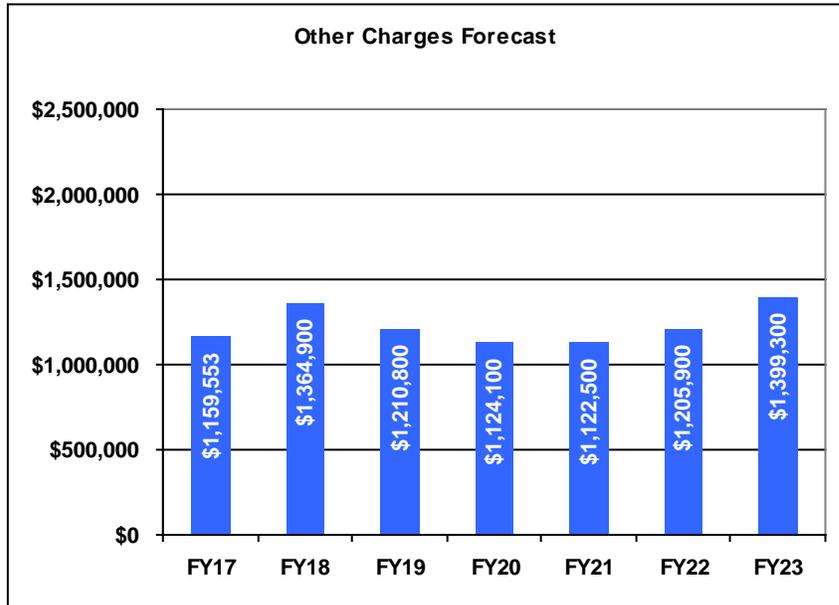


- Commodities** - includes the costs of consumable items used in the operation of the Village. Examples of specific cost objects include office supplies, operating materials, postage, electricity, vehicle fuel, chemicals, road salt, asphalt and concrete. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 1% annual cost adjustment factor has been applied through FY23. A factor that may have a significant impact on this category is the recent volatility of vehicle fuel costs. The Commodities category is projected to average \$930,757 annually or 3% of total expenses.



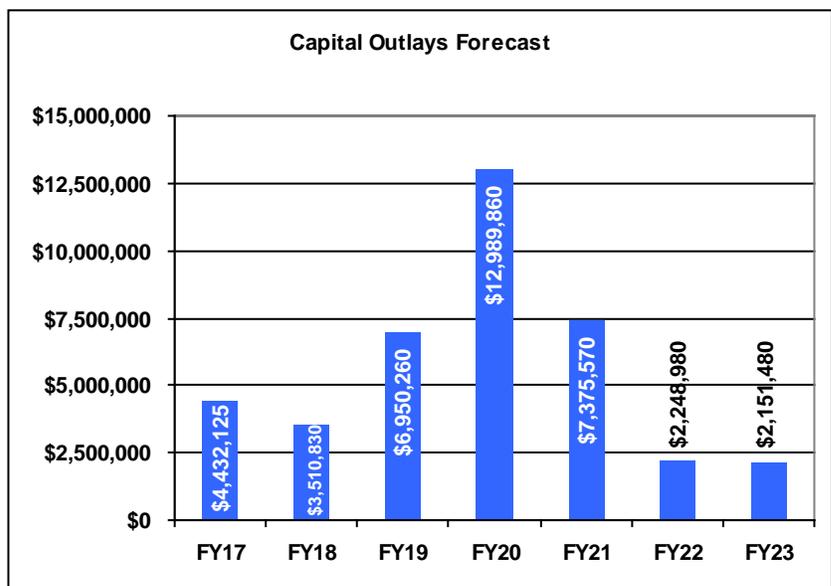
Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

- Other Charges** - includes the sales tax reimbursements forecasted to be paid pursuant to the Stratford Square Mall Business District and redevelopment plan, the Wal-Mart economic incentive agreement, and the Stratford Crossings redevelopment agreement. The business district payments are projected to continue until FY27, the economic incentive agreement payments until FY29, and the redevelopment agreement until FY37. The Other Charges category is projected to average \$1.21 million annually or 4% of total expenses.



Capital outlays – includes major construction projects, land or building acquisitions and one-time costs to acquire assets. To be considered a capital outlay, the project must have a useful life extending beyond two (2) years and have a per unit dollar value of at least \$5,000. Additionally, and for the purposes of the Forecast, a capital outlay could also include a project that has a value of \$20,000 or greater, is performed infrequently or on a non-routine basis, and extends the useful service life of an asset by at least five (5) years. Capital outlays are projected to average \$6.34 million annually or 23% of total expenses.

The significant increase in capital outlays in FY20 is due to two projects totaling \$9.07 million. One project is the development of the Indian Lakes open space (\$4.09 million) and the other project is the renovation of the Village Hall complex (\$5.00 million). The significant increase in FY21 is due to the \$4.73 million expansion of the public works facility. All three of these projects currently contemplate debt financing.



The schedule below summarizes all the Governmental Funds' capital projects, by Fund. The underlying projects represented by the amounts in the schedule below are included in a separately issued 5-Year Capital Improvements Plan (CIP) which is available at <http://www.villageofbloomingdale.org/627/Capital-Improvement-Plan-CIP>. The intent of this schedule is to provide some context as to which funds are supporting the capital outlays contained in this Forecast.

Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

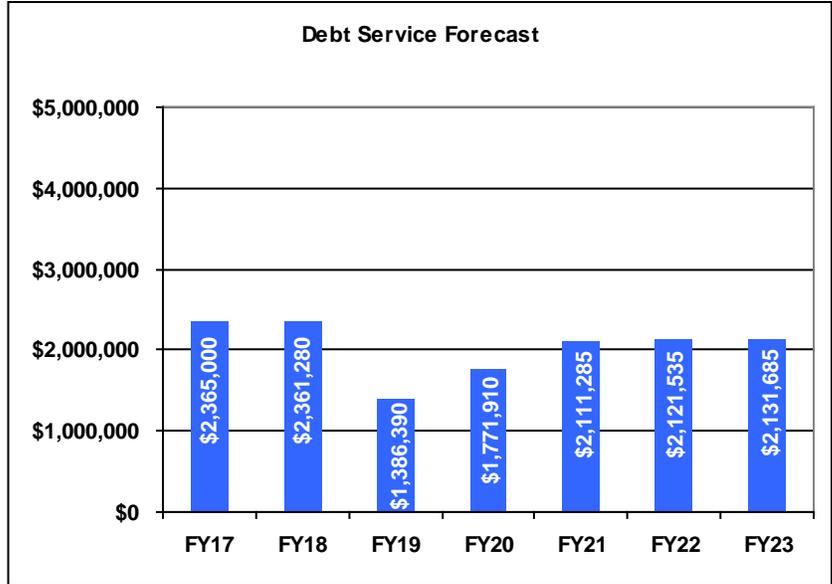
Fund (#)	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
1 General (01)	1,651,176	1,592,580	1,306,980	1,123,860	790,570	322,980	327,480
2 MFT (06)	792,809	1,042,190	1,301,230	1,481,000	1,860,000	1,926,000	1,824,000
3 Home Rule Sales Tax (07)	1,618,645	335,005	1,572,330	1,300,000	0	0	0
4 ILR Business District Tax (08)	0	0	0	0	0	0	0
5 Stratford Square Business District Tax (09)	0	0	0	0	0	0	0
6 Community Relations & Events (11)	125,025	31,840	0	0	0	0	0
7 2018 GO Bonds (22)	0	0	0	0	0	0	0
8 Westgate TIF Notes (24)	0	0	0	0	0	0	0
9 Springbrook TIF Note (25)	0	0	0	0	0	0	0
10 Lake & Rosedale TIF Note (27)	0	0	0	0	0	0	0
11 2007A/2015 GO Refunding Bonds (28)	0	0	0	0	0	0	0
12 2007B GO Bonds (29)	0	0	0	0	0	0	0
13 CERF (10)	0	0	0	0	0	0	0
14 East Lake Street TIF Redevelopment Projects (31)	244,470	509,215	2,290,800	0	0	0	0
15 Capital Improvements Fund (32)	0	0	0	9,085,000	4,725,000	0	0
16 Westgate TIF Redevelopment Projects (34)	0	0	208,670	0	0	0	0
17 Springbrook TIF Redevelopment Projects (35)	0	0	270,250	0	0	0	0
18 Lake & Rosedale TIF Redevelopment Project (37)	0	0	0	0	0	0	0
19 Total Capital Outlays	4,432,125	3,510,830	6,950,260	12,989,860	7,375,570	2,248,980	2,151,480

Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

Debt service - includes principal and interest costs of long-term debt. Long-term debt is generally associated with the acquisition of a capital asset or an asset expected to have an extended useful life. Debt service is projected to average \$1.90 million annually or 7% of total expenses.

As a home rule municipality, the Village does not have a legal debt limit. The Village has an Aa2 bond rating from Moody's Investor Services and an AA+ bond rating from Standard & Poor's.

Issued and outstanding debt and any new debt projected to be issued and reflected in this Forecast is as follows:



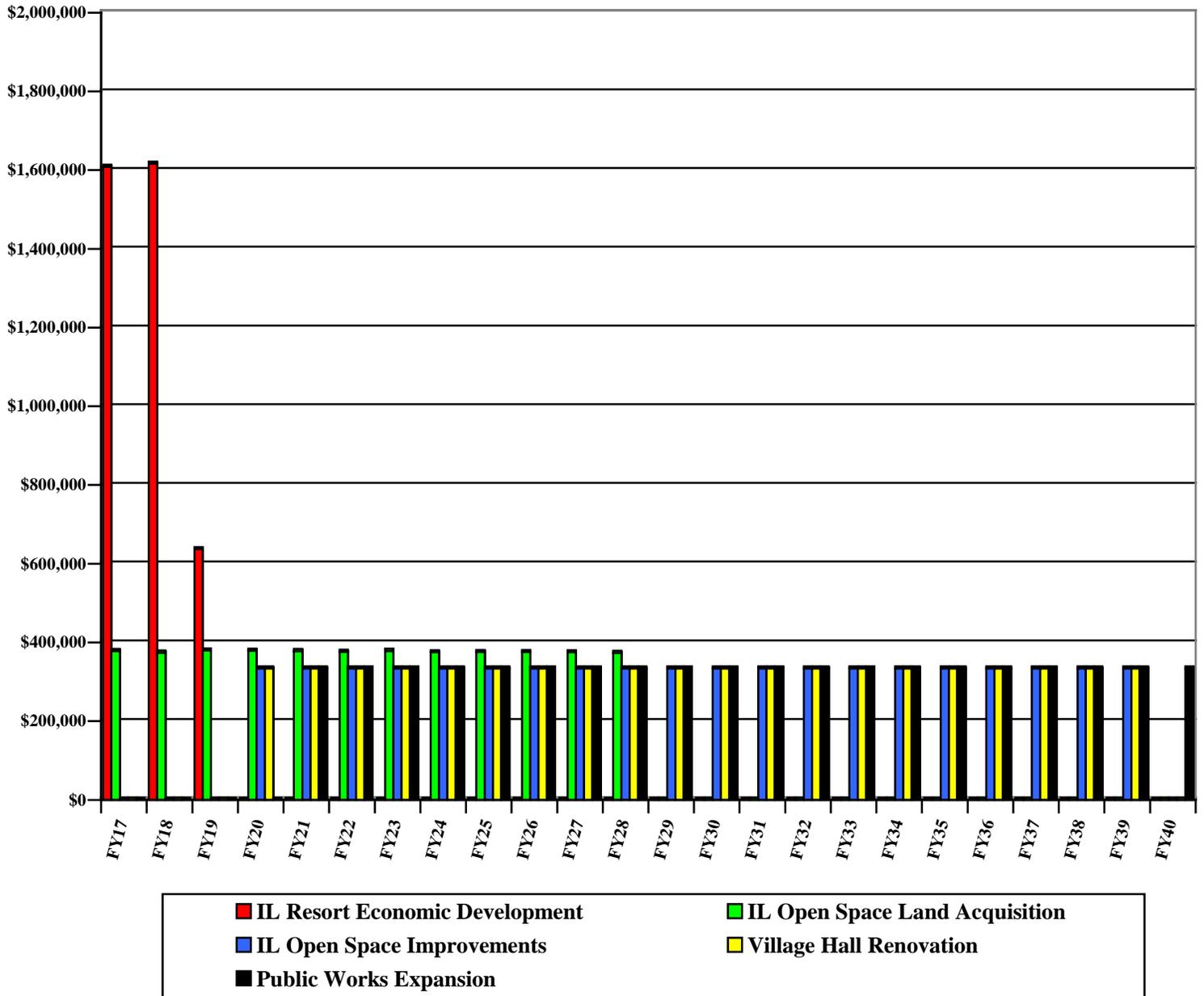
Type of Debt and Debt Issue	Purpose
General Obligation Bonds -	
• 2007A/2015 General Obligation and Refunding Bonds	Open Space preservation/acquisition – Indian Lakes area
• 2007B General Obligation Bonds	Indian Lakes Resort economic development incentive
• 2019 General Obligation Bonds	Indian Lakes open space development, Village Hall complex renovation, and Public Works facility expansion
TIF Notes -	
• TIF Note Series 2003B – Westgate	Rosedale Estates residential subdivision
• TIF Note Series 2006 – Westgate	Rosedale Estates residential subdivision
• TIF Note Series 2007 - Westgate	Bloomingdale Horizon senior independent living apartments
• TIF Note Series 2009 – Lake & Rosedale Ave	Bloomingdale Bank & Trust building

All TIF debt is limited obligation debt. If the property tax increment that is generated by the underlying development within the TIF district is insufficient to pay 100% of the annual interest cost or any principal, the Village is not liable for and has no obligation to use any other monies to pay the debt. The annual principal and interest requirements to amortize the Village's debt (excluding TIF debt) are:

Fiscal Year April 30	Governmental Activities (excluding TIF debt)		
	Principal	Interest	Total
2019	875,000	101,275	976,275
2020	636,308	373,661	1,009,969
2021	838,182	503,030	1,341,212
2022	865,354	477,606	1,342,960
2023	893,045	451,365	1,344,410
2024-2028	4,874,915	1,835,275	6,710,190
2029-2033	3,829,686	1,184,380	5,014,066
2034-2038	4,444,508	569,557	5,014,065
2038-2040	1,290,591	39,083	1,329,674
Total	18,547,589	5,535,232	24,082,821

**Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018**

The following chart depicts the debt that is being repaid using governmental fund type resources, including the projected new debt issue in 2019 related to the Indian Lakes open space development, renovation of the Village Hall complex, the expansion of the public works facility.



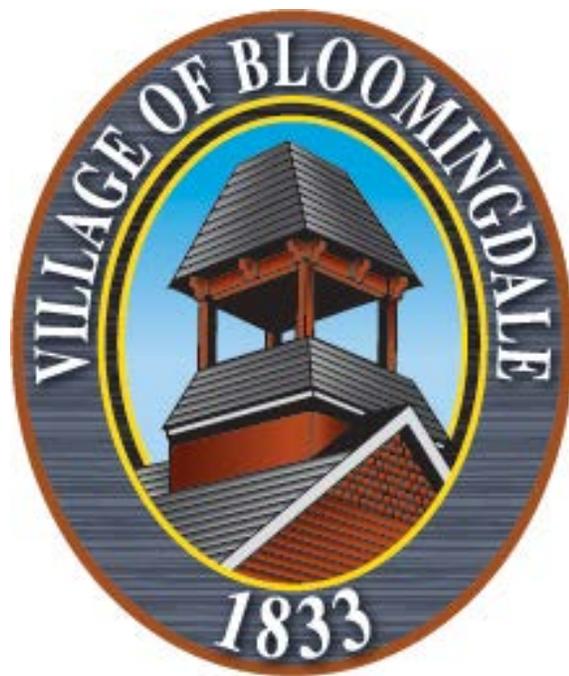
The IL Resort Economic Development debt (red) is being repaid using hotel use taxes generated by Indian Lakes Resort, a 1% business district sales tax levied within the Indian Lakes Business District, as well as home rule sales tax. All other debt is being repaid, or planned to be repaid, using home rule sales tax.

Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
June 2018

OTHER FINANCING USES

The Village's accounting structure requires the exchange or transfer of financial resources between Funds to accomplish financing or paying for certain, identified expenses. This category is reported separately to avoid distorting annual, recurring expense trends. Projections for these outflows are illustrated below.

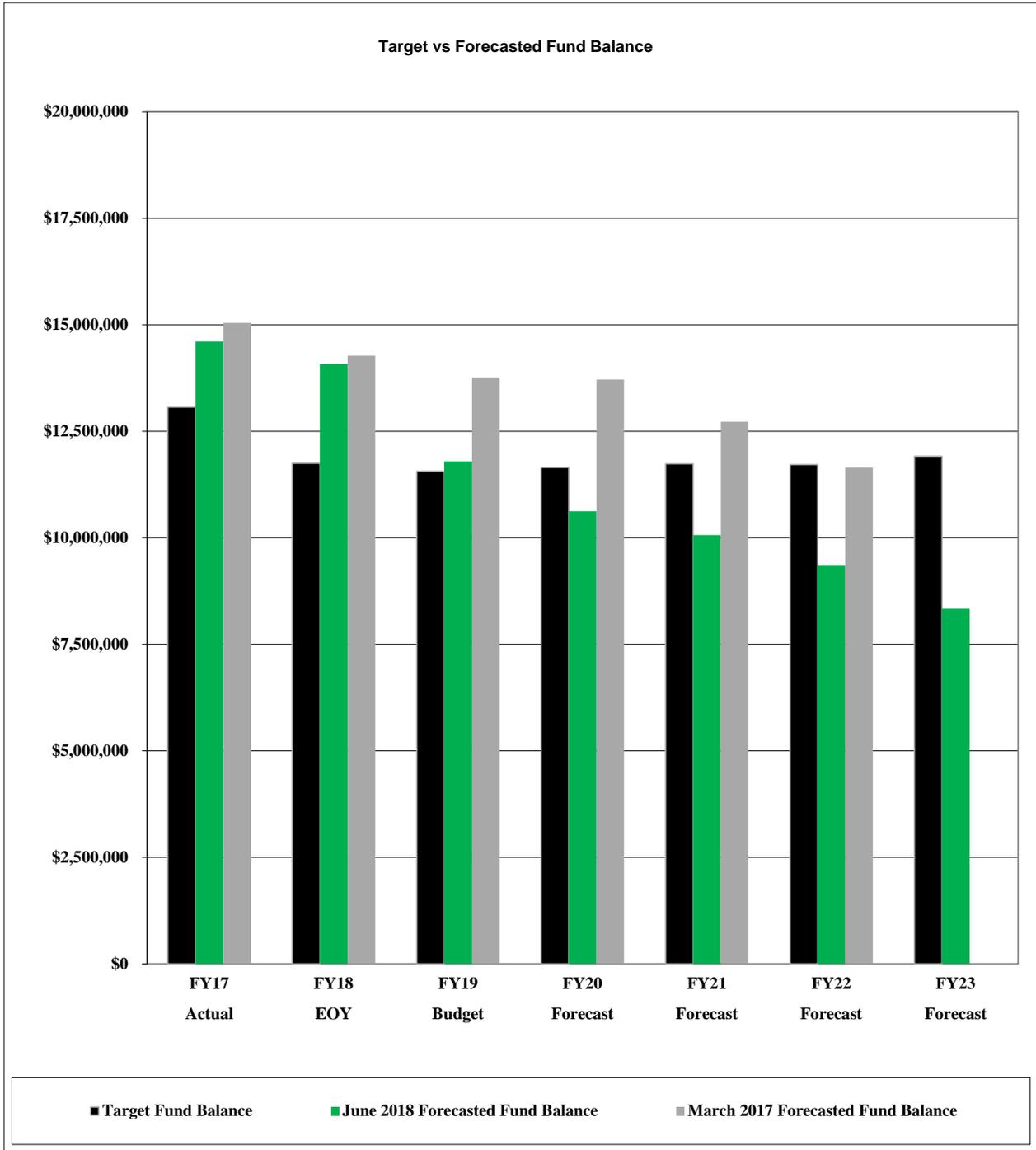
Fund		FY17	FY18	FY19	FY20	FY21	FY22	FY23	SOURCE, COMMENTS or ASSUMPTION
		Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast	
Uses/Outflows									To Fund
1	General (01)	0	0	0	0	0	0	0	
2	Motor Fuel Tax (06)	0	0	0	0	0	0	0	
3	Home Rule Sales Tax (07)								
3a	Sales Tax Reimbursements	193,354	195,000	199,000	294,500	300,400	306,400	312,500	General (01)
3b	Vehicle & Equipment replacements	375,900	338,915	398,305	430,500	501,300	501,300	501,300	CERF (10)
3c	2019 GO Bonds (22)	0	0	0	669,000	1,003,000	1,003,000	1,003,000	2019 GO Bonds (22)
3d	2007A/2015 GO and Refunding Bonds (28)	331,725	333,225	337,425	341,425	338,400	340,150	337,825	2007A/2015 GO Bonds (28)
3e	2007B GO Bonds (29)	0	993,000	495,000	0	0	0	0	2007B GO Bonds (29)
3f	2009 GO Bonds - Water & Sewer (40)	740,000	0	0	0	0	0	0	
3g	IEPA loan - Phase 1	600,000	600,000	600,000	600,000	600,000	600,000	600,000	Water & Sewer Fund (40)
	Total HR Sales Tax (07)	2,240,979	2,460,140	2,029,730	2,335,425	2,743,100	2,750,850	2,754,625	
4	ILR Business District Tax (08)	40,303	9,960	4,600	2,500	2,500	3,175	3,175	2007B GO Bonds (29)
5	Stratford Square Business District Tax (09)	0	0	0	0	0	0	0	
6	Community Relations & Events (11)	352,182	215,000	115,000	90,000	90,000	115,000	115,000	2007B GO Bonds (29) and HR Sales (07)
7	2018 General Obligation Bonds (22)	0	0	0	0	0	0	0	
8	Westgate TIF Notes (24)	9,954	855	209,470	860	870	880	890	
9	Springbrook TIF Note (25)	1,024,030	0	0	0	0	0	0	Springbrook TIF (35)
10	Lake & Rosedale TIF Note (27)	740	855	800	860	870	880	890	
11	2007A/2015 GO and Refunding Bonds (28)	0	0	0	0	0	0	0	
12	2007B General Obligation Bonds (29)	0	0	0	4,085	0	0	0	Home Rule Sales Tax (07)
13	CERF (10)	421,520	875,850	594,575	790,860	728,570	322,980	306,480	General (01)
14	East Lake Street TIF Redevelopment (31)	0	0	0	0	0	0	0	
15	Capital Improvements (32)	0	0	0	0	0	0	0	
16	Westgate TIF Redevelopment (34)	0	0	0	0	0	0	0	
17	Springbrook TIF Redevelopment (35)	0	0	725,000	0	0	0	0	
18	Lake & Rosedale TIF Redevelopment (37)	0	0	0	0	0	0	0	
19	Total Uses/Outflow	4,089,708	3,562,660	3,679,175	3,224,590	3,565,910	3,193,765	3,181,060	



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
All Funds

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	
	Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast	
Revenues:								
1	Taxes	\$ 8,884,006	8,465,110	8,834,435	8,519,700	8,607,700	8,771,700	9,085,700
2	Intergovernmental	11,774,914	11,817,505	12,122,325	12,247,000	12,367,000	12,489,000	12,614,000
3	Fines	462,024	415,700	444,850	446,000	446,000	446,000	446,000
4	Fees, Licenses & Permits	1,588,273	1,477,120	1,522,050	1,524,000	1,524,000	1,524,000	1,524,000
5	Grants	76,016	14,585	12,000	13,000	13,000	13,000	13,000
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	134,016	152,855	185,705	282,300	247,600	231,200	219,100
8	Other Revenues	1,127,097	1,153,930	962,260	1,029,160	1,047,140	1,050,140	1,049,140
9	Total Revenues	24,046,346	23,496,805	24,083,625	24,061,160	24,252,440	24,525,040	24,950,940
Expenses:								
10	Operating:							
11	Personal Services	12,879,225	12,933,075	13,460,955	13,781,509	14,227,194	14,704,994	15,198,613
12	Purchased Services	2,438,848	2,584,330	2,466,670	2,202,896	2,301,103	2,404,064	2,512,180
13	Training & Education	131,144	140,400	148,625	161,300	175,200	190,300	206,700
14	Maintenance	1,220,882	884,055	843,250	838,400	858,500	878,900	899,700
15	Commodities	973,842	865,105	915,085	918,500	929,300	940,000	950,900
16	Other Charges	1,159,553	1,364,900	1,210,800	1,124,100	1,122,500	1,205,900	1,399,300
17	Total Operating Expenses	18,803,494	18,771,865	19,045,385	19,026,705	19,613,797	20,324,158	21,167,394
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	5,242,852	4,724,940	5,038,240	5,034,455	4,638,643	4,200,882	3,783,546
19	Capital Outlays	4,432,125	3,510,830	6,950,260	12,989,860	7,375,570	2,248,980	2,151,480
20	Debt Service	2,365,000	2,361,280	1,386,390	1,771,910	2,111,285	2,121,535	2,131,685
21	Total Capital Outlays & Debt Service	6,797,125	5,872,110	8,336,650	14,761,770	9,486,855	4,370,515	4,283,165
22	Total Expenses	25,600,619	24,643,975	27,382,035	33,788,475	29,100,652	24,694,673	25,450,559
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	(1,554,273)	(1,147,170)	(3,298,410)	(9,727,315)	(4,848,212)	(169,633)	(499,619)
24	Other Financing Sources/(Uses)							
25	Sale of Assets	13,793	1,178,895	15,000	37,700	130,263	34,900	39,100
26	Operating Transfers In	2,749,708	2,962,660	3,079,175	2,624,590	2,965,910	2,593,765	2,581,060
27	Operating Transfers Out	(4,089,708)	(3,562,660)	(3,679,175)	(3,224,590)	(3,565,910)	(3,193,765)	(3,181,060)
28	Bond Proceeds/Advances	33,858	33,860	1,599,660	9,118,860	4,758,860	33,860	33,860
29	Other	0	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	(1,292,349)	612,755	1,014,660	8,556,560	4,289,123	(531,240)	(527,040)
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(2,846,622)	(534,415)	(2,283,750)	(1,170,755)	(559,089)	(700,873)	(1,026,659)
31	Fund Balance At Beginning of Year	17,455,291	14,608,669	14,074,254	11,790,504	10,619,749	10,060,660	9,359,787
32	Fund Balance At End of Year	\$ 14,608,669	14,074,254	11,790,504	10,619,749	10,060,660	9,359,787	8,333,128
33	Target Fund Balance	\$ 10,177,309	8,921,183	8,610,845	8,650,790	8,708,360	8,722,085	8,841,510

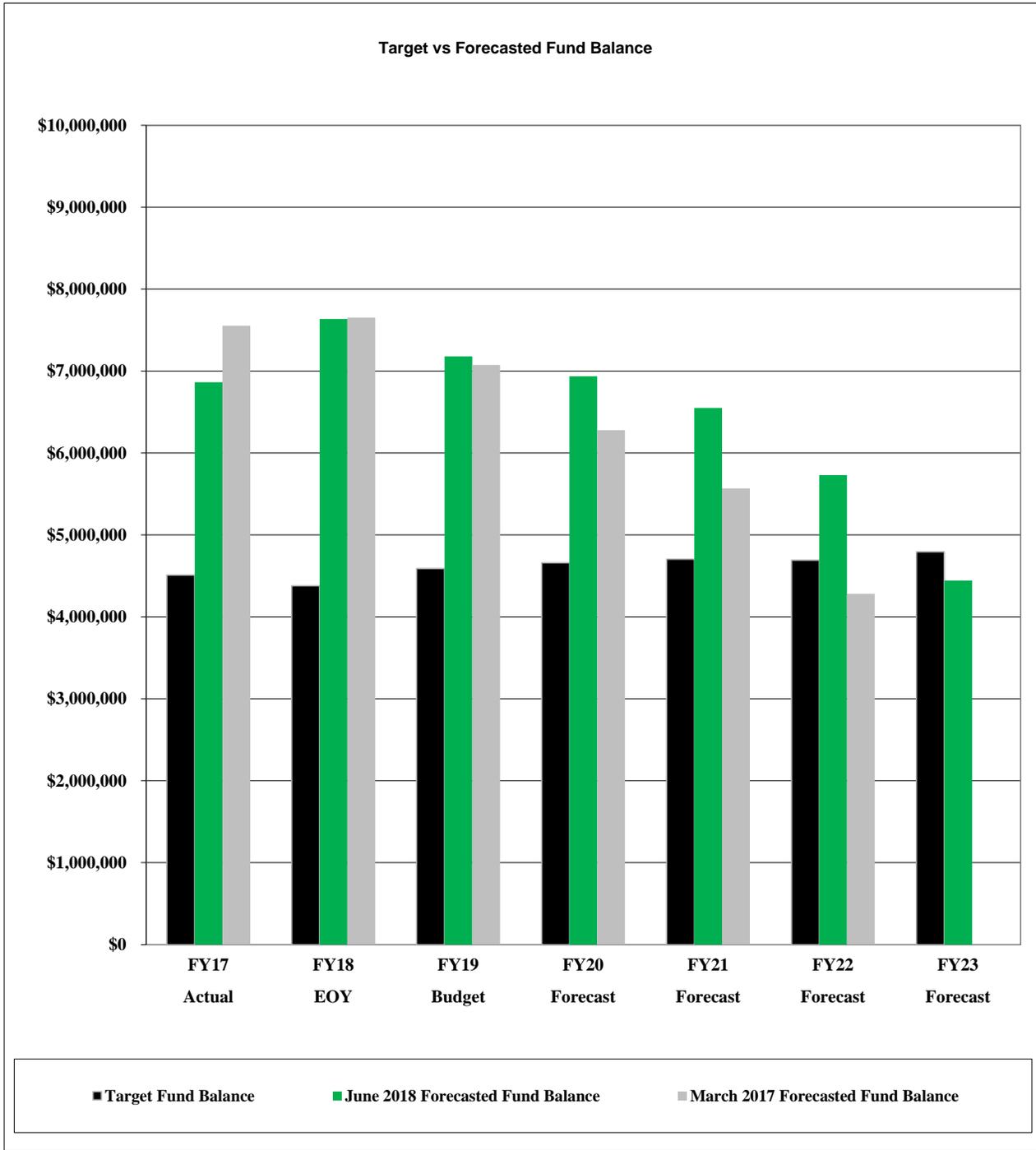
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
All Funds**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
General Fund (01)

	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast
Revenues:							
1	Taxes	\$ 2,838,965	2,804,950	2,772,210	2,614,100	2,652,100	2,736,100
2	Intergovernmental	11,208,035	11,247,705	11,558,525	11,686,000	11,806,000	12,053,000
3	Fines	462,024	415,700	444,850	446,000	446,000	446,000
4	Fees, Licenses & Permits	1,576,548	1,466,645	1,511,350	1,513,000	1,513,000	1,513,000
5	Grants	37,023	3,285	2,500	3,000	3,000	3,000
6	Current Services	0	0	0	0	0	0
7	Investment Income	59,640	64,420	100,000	148,000	141,000	123,000
8	Miscellaneous	1,006,717	988,360	936,360	1,002,000	1,019,000	1,019,000
9	Total Revenues	17,188,952	16,991,065	17,325,795	17,412,100	17,580,100	17,893,100
Expenses:							
10	Operating:						
11	Personal Services	12,740,873	12,775,970	13,328,360	13,648,400	14,091,150	15,056,410
12	Purchased Services	1,756,969	1,719,010	1,860,220	1,890,800	1,987,000	2,193,900
13	Training & Education	130,582	139,780	147,725	160,400	174,300	205,800
14	Maintenance	974,566	878,305	837,725	832,800	852,800	893,800
15	Commodities	809,557	769,440	817,120	825,900	834,600	852,800
16	Other Charges	193,354	288,600	294,000	296,900	299,900	305,900
17	Total Operating Expenses	16,605,901	16,571,105	17,285,150	17,655,200	18,239,750	19,508,610
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	583,051	419,960	40,645	(243,100)	(659,650)	(1,615,510)
19	Capital Outlays	1,651,176	1,592,580	1,306,980	1,123,860	790,570	327,480
20	Debt Service	0	0	0	0	0	0
21	Total Capital Outlays & Debt Service	1,651,176	1,592,580	1,306,980	1,123,860	790,570	327,480
22	Total Expenses	18,257,077	18,163,685	18,592,130	18,779,060	19,030,320	19,836,090
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	(1,068,125)	(1,172,620)	(1,266,335)	(1,366,960)	(1,450,220)	(1,942,990)
24	Other Financing Sources/(Uses)						
25	Sale of Assets	13,793	71,675	15,000	37,700	36,300	39,100
26	Operating Transfers In	614,875	1,064,030	793,575	1,085,360	1,028,970	618,980
27	Operating Transfers Out	0	0	0	0	0	0
28	Bond Proceeds/Advances	0	812,000	0	0	0	0
29	Other	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	628,668	1,947,705	808,575	1,123,060	1,065,270	658,080
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(439,457)	775,085	(457,760)	(243,900)	(384,950)	(1,284,910)
31	Fund Balance At Beginning of Year	7,301,331	6,861,874	7,636,959	7,179,199	6,935,299	5,729,989
32	Fund Balance At End of Year	\$ 6,861,874	7,636,959	7,179,199	6,935,299	6,550,349	4,445,079
33	Fund Balance %	38%	41%	39%	37%	35%	23%
34	Target Fund Balance \$	\$ 4,508,000	4,378,000	4,589,000	4,660,000	4,705,000	4,794,000
35	Target Fund Balance %	25%	25%	25%	25%	25%	25%

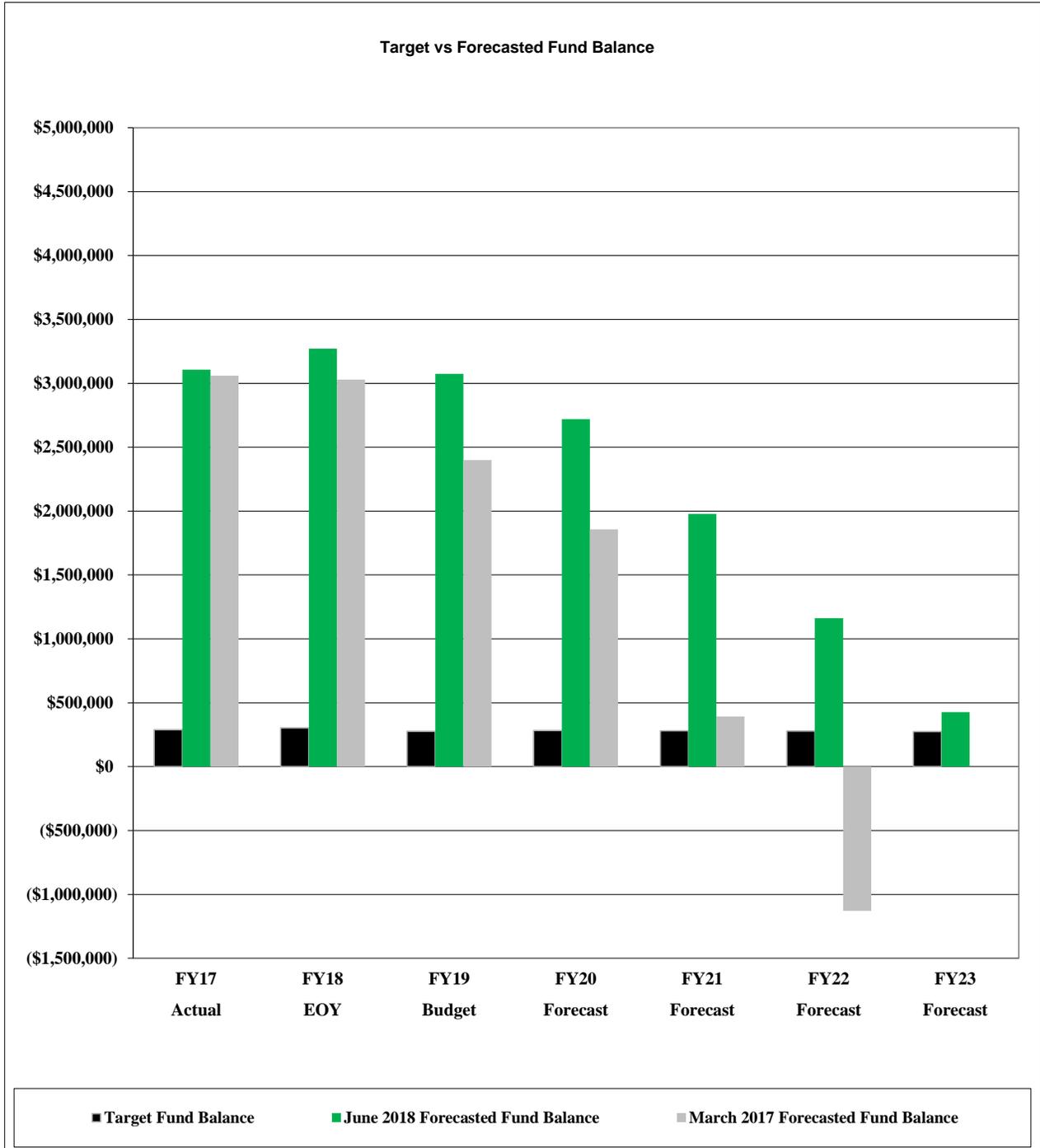
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
General Fund (01)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Motor Fuel Tax Fund (06)

	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast
Revenues:							
1	Taxes	\$ 512,209	491,000	496,000	503,000	500,000	498,000
2	Intergovernmental	558,079	561,000	563,000	561,000	561,000	561,000
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	27,367	43,595	45,000	63,400	57,900	31,400
8	Miscellaneous	57,529	110,205	120	160	140	140
9	Total Revenues	1,155,184	1,205,800	1,104,120	1,127,560	1,119,040	1,090,540
Expenses:							
10	Operating:						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	5	0	0	0
16	Other Charges	0	0	0	0	0	0
17	Total Operating Expenses	0	0	5	0	0	0
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	1,155,184	1,205,800	1,104,115	1,127,560	1,119,040	1,090,540
19	Capital Outlays	792,809	1,042,190	1,301,230	1,481,000	1,860,000	1,824,000
20	Debt Service	0	0	0	0	0	0
21	Total Capital Outlays & Debt Service	792,809	1,042,190	1,301,230	1,481,000	1,860,000	1,824,000
22	Total Expenses	792,809	1,042,190	1,301,235	1,481,000	1,860,000	1,824,000
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	362,375	163,610	(197,115)	(353,440)	(740,960)	(733,460)
Other Financing Sources/(Uses)							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	0	0	0	0	0	0
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	362,375	163,610	(197,115)	(353,440)	(740,960)	(733,460)
31	Fund Balance At Beginning of Year	2,744,282	3,106,657	3,270,267	3,073,152	2,719,712	1,160,892
32	Fund Balance At End of Year	\$ 3,106,657	3,270,267	3,073,152	2,719,712	1,978,752	427,432
33	Fund Balance %	269%	271%	278%	241%	177%	39%
34	Target Fund Balance	\$ 288,796	301,450	276,030	281,890	279,760	272,635
35	Target Fund Balance %	25%	25%	25%	25%	25%	25%

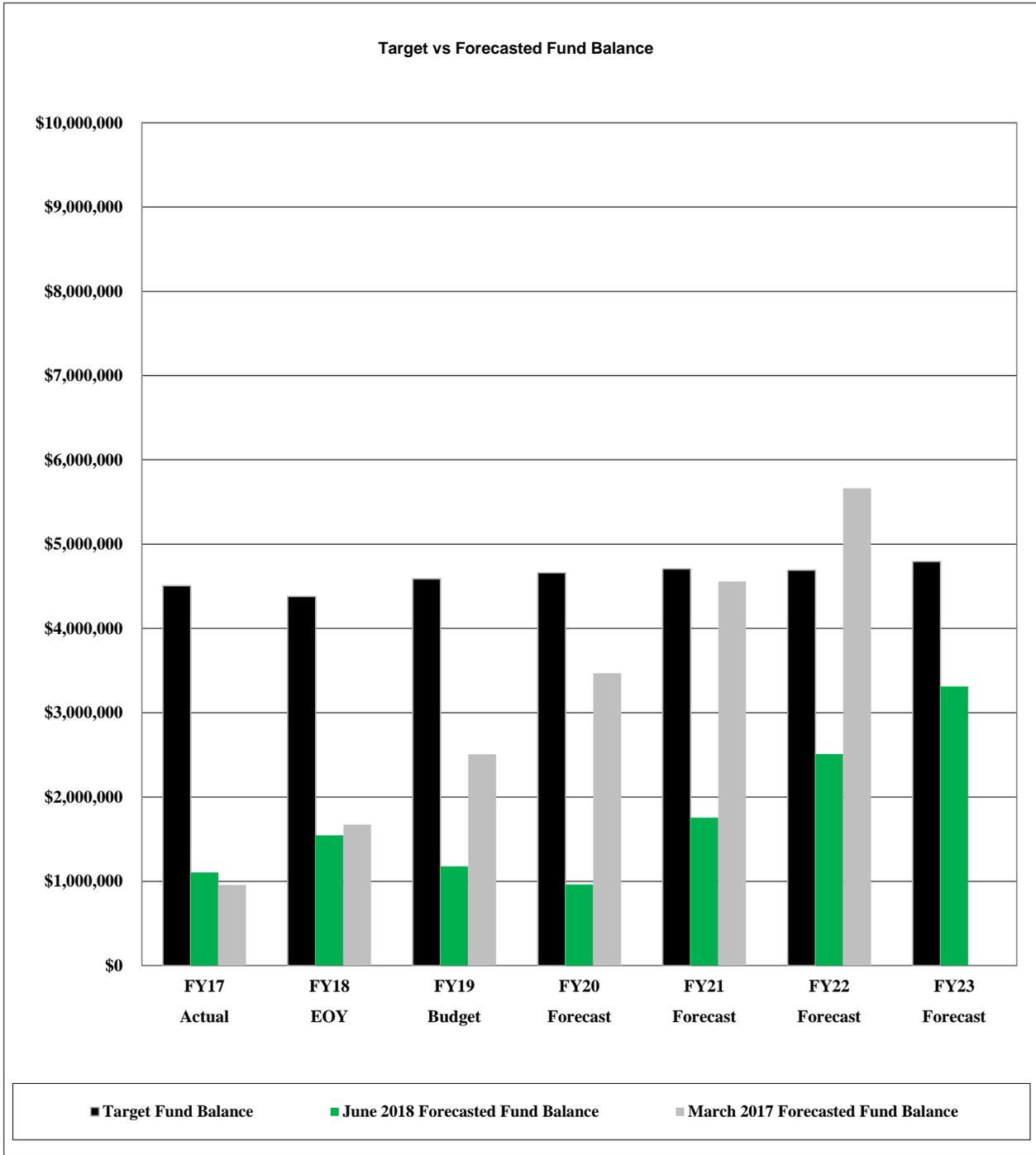
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Motor Fuel Tax Fund (06)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Home Rule Sales Tax Fund (07)

	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast
Revenues:							
1	Taxes	\$ 3,214,296	3,080,000	3,266,000	3,299,000	3,332,000	3,399,000
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	25,000	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	4,490	2,180	5,000	27,200	21,400	42,700
8	Miscellaneous	0	29,645	0	0	0	0
9	Total Revenues	3,243,786	3,111,825	3,271,000	3,326,200	3,353,400	3,441,700
Expenses:							
10	Operating:						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	115,254	145,870	81,670	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	1,500	0	0	0	0	0
15	Commodities	60,156	235	0	0	0	0
16	Other Charges	0	36,300	36,800	37,200	37,600	38,400
17	Total Operating Expenses	176,910	182,405	118,470	37,200	37,600	38,400
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	3,066,876	2,929,420	3,152,530	3,289,000	3,315,800	3,403,300
19	Capital Outlays	1,618,645	335,005	1,572,330	1,300,000	0	0
20	Debt Service	0	0	0	0	0	0
21	Total Capital Outlays & Debt Service	1,618,645	335,005	1,572,330	1,300,000	0	0
22	Total Expenses	1,795,555	517,410	1,690,800	1,337,200	37,600	38,400
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	1,448,231	2,594,415	1,580,200	1,989,000	3,315,800	3,403,300
24	Other Financing Sources/(Uses)						
24	Sale of Assets	0	271,740	0	0	93,963	0
25	Operating Transfers In	0	0	48,000	96,585	92,500	118,175
26	Operating Transfers Out	(2,240,979)	(2,460,140)	(2,029,730)	(2,335,425)	(2,743,100)	(2,754,625)
27	Bond Proceeds/Advances	33,858	33,860	33,860	33,860	33,860	33,860
28	Other	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	(2,207,121)	(2,154,540)	(1,947,870)	(2,204,980)	(2,522,777)	(2,598,815)
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(758,890)	439,875	(367,670)	(215,980)	793,023	800,710
31	Fund Balance At Beginning of Year	1,865,050	1,106,160	1,546,035	1,178,365	962,385	1,755,408
32	Fund Balance At End of Year	\$ 1,106,160	1,546,035	1,178,365	962,385	1,755,408	2,510,793
33	Fund Balance %	34%	50%	36%	29%	52%	74%
34	Target Fund Balance	\$ 1,622,000	1,556,000	1,636,000	1,663,000	1,677,000	1,721,000
35	Target Fund Balance %	50%	50%	50%	50%	50%	50%

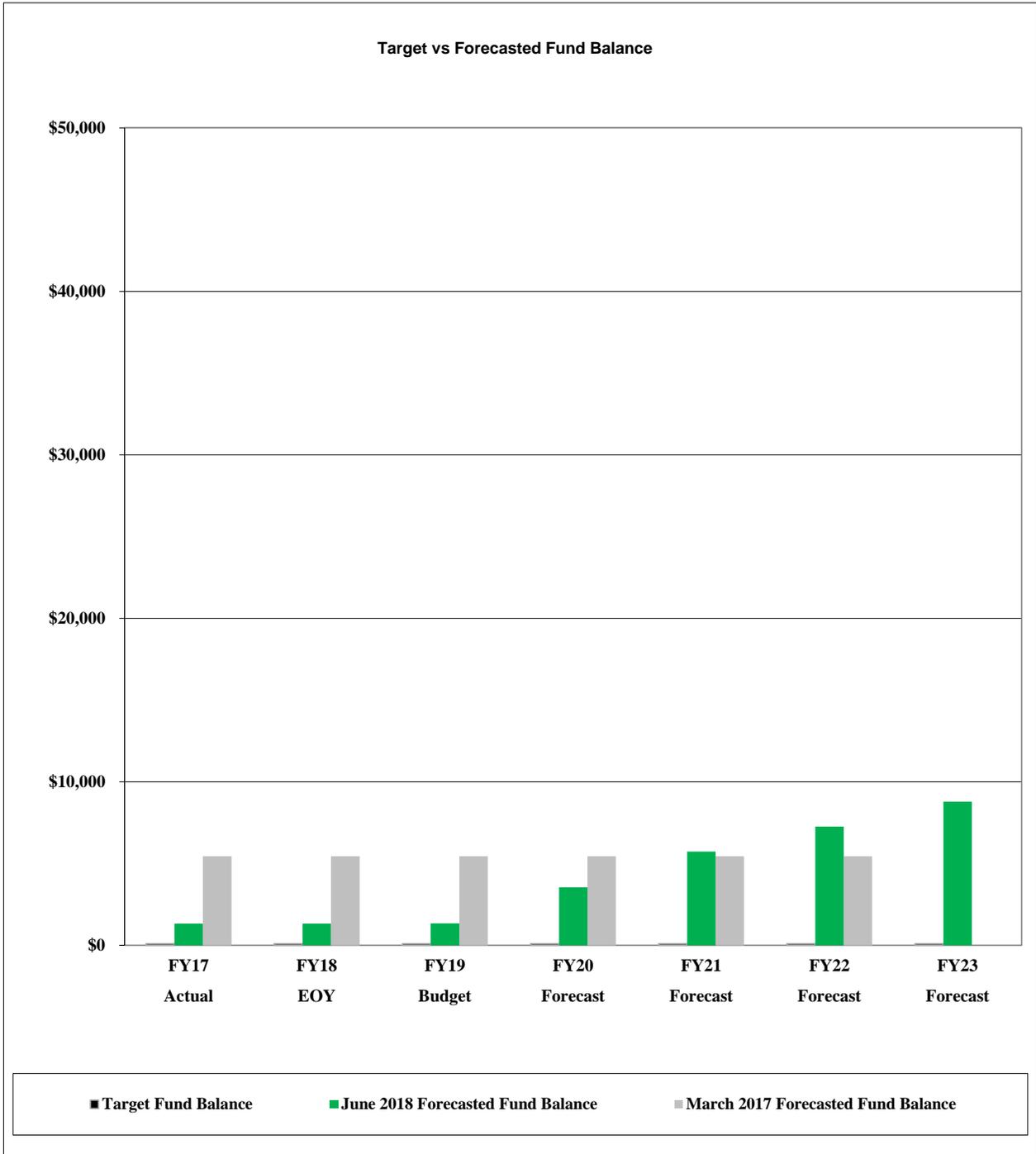
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Home Rule Sales Tax Fund (07)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
ILR Business District Tax Fund (08)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 36,203	9,960	4,600	4,600	4,600	4,600	4,600
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	5	0	5	100	100	100	100
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	36,208	9,960	4,605	4,700	4,700	4,700	4,700
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	36,208	9,960	4,605	4,700	4,700	4,700	4,700
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	0	0	0	0
22 Total Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	36,208	9,960	4,605	4,700	4,700	4,700	4,700
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	0	0	0	0
26 Operating Transfers Out	(40,303)	(9,960)	(4,600)	(2,500)	(2,500)	(3,175)	(3,175)
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	(40,303)	(9,960)	(4,600)	(2,500)	(2,500)	(3,175)	(3,175)
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	(4,095)	0	5	2,200	2,200	1,525	1,525
31 Fund Balance At Beginning of Year	5,436	1,341	1,341	1,346	3,546	5,746	7,271
32 Fund Balance At End of Year	\$ 1,341	1,341	1,346	3,546	5,746	7,271	8,796
33 Fund Balance %	4%	13%	29%	75%	122%	155%	187%
34 Target Fund Balance	\$ 100	100	100	100	100	100	100
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

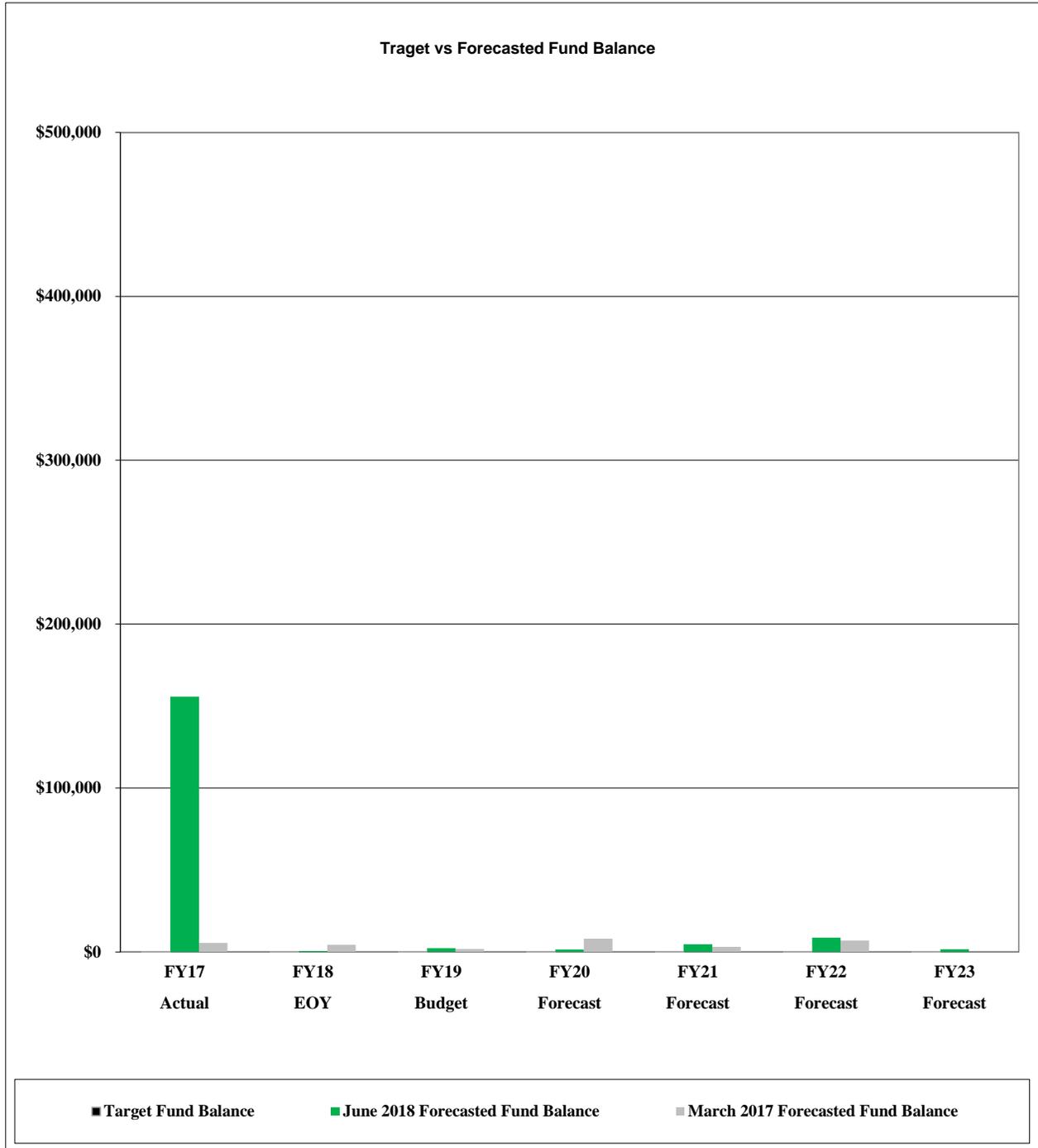
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 ILR Business District Tax Fund (08)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Stratford Square Business District Tax Fund (09)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 999,741	912,000	911,000	820,000	820,000	902,000	1,082,000
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	258	570	500	100	100	100	100
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	999,999	912,570	911,500	820,100	820,100	902,100	1,082,100
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	32,640	27,780	29,825	30,841	31,908	33,029	34,205
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	966,199	1,040,000	880,000	790,000	785,000	865,000	1,055,000
17 Total Operating Expenses	998,839	1,067,780	909,825	820,841	816,908	898,029	1,089,205
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	1,160	(155,210)	1,675	(741)	3,192	4,071	(7,105)
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	0	0	0	0
22 Total Expenses	998,839	1,067,780	909,825	820,841	816,908	898,029	1,089,205
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	1,160	(155,210)	1,675	(741)	3,192	4,071	(7,105)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	0	0	0	0
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	0	0	0	0	0	0	0
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	1,160	(155,210)	1,675	(741)	3,192	4,071	(7,105)
31 Fund Balance At Beginning of Year	154,604	155,764	554	2,229	1,488	4,679	8,751
32 Fund Balance At End of Year	\$ 155,764	554	2,229	1,488	4,679	8,751	1,646
33 Fund Balance %	16%	0%	0%	0%	1%	1%	0%
34 Target Fund Balance	\$ 100	100	100	100	100	100	100
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

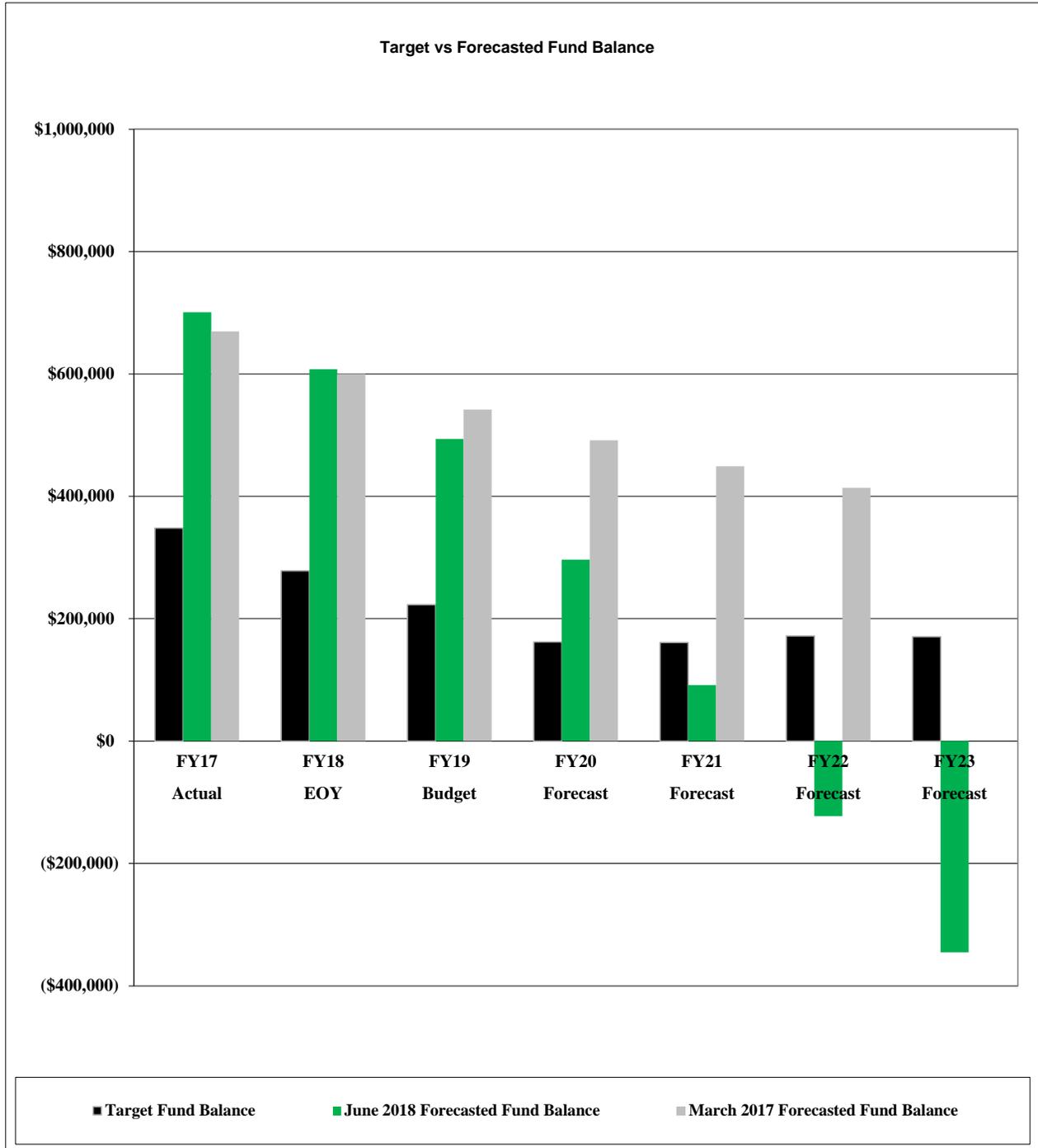
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Stratford Square Business District Tax Fund (09)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Community Relations and Events Fund (11)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	
Revenues:								
1	Taxes	\$ 628,767	493,000	390,000	265,000	265,000	290,000	290,000
2	Intergovernmental	8,800	8,800	800	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	11,725	10,475	10,700	11,000	11,000	11,000	11,000
5	Grants	13,993	11,300	9,500	10,000	10,000	10,000	10,000
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	8,258	6,960	9,000	11,000	7,900	3,900	100
8	Miscellaneous	24,472	25,720	25,780	27,000	28,000	29,000	30,000
9	Total Revenues	696,015	556,255	445,780	324,000	321,900	343,900	341,100
Expenses:								
10	Operating:							
11	Personal Services	138,352	157,105	132,595	133,109	136,044	139,034	142,203
12	Purchased Services	136,670	151,720	207,755	198,815	199,715	200,615	201,515
13	Training & Education	562	620	900	900	900	900	900
14	Maintenance	5,242	5,525	5,525	5,600	5,700	5,800	5,900
15	Commodities	99,064	94,575	97,960	92,600	94,700	96,500	98,100
16	Other Charges	0	0	0	0	0	0	0
17	Total Operating Expenses	379,890	409,545	444,735	431,024	437,059	442,849	448,618
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	316,125	146,710	1,045	(107,024)	(115,159)	(98,949)	(107,518)
19	Capital Outlays	125,025	31,840	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0	0
21	Total Capital Outlays & Debt Service	125,025	31,840	0	0	0	0	0
22	Total Expenses	504,915	441,385	444,735	431,024	437,059	442,849	448,618
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	191,100	114,870	1,045	(107,024)	(115,159)	(98,949)	(107,518)
24	Other Financing Sources/(Uses)							
25	Sale of Assets	0	0	0	0	0	0	0
26	Operating Transfers In	0	6,820	0	0	0	0	0
27	Operating Transfers Out	(352,182)	(215,000)	(115,000)	(90,000)	(90,000)	(115,000)	(115,000)
28	Bond Proceeds/Advances	0	0	0	0	0	0	0
29	Other	0	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	(352,182)	(208,180)	(115,000)	(90,000)	(90,000)	(115,000)	(115,000)
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(161,082)	(93,310)	(113,955)	(197,024)	(205,159)	(213,949)	(222,518)
31	Fund Balance At Beginning of Year	861,980	700,898	607,588	493,633	296,609	91,450	(122,499)
32	Fund Balance At End of Year	\$ 700,898	607,588	493,633	296,609	91,450	(122,499)	(345,017)
33	Fund Balance %	101%	109%	111%	92%	28%	-36%	-101%
34	Target Fund Balance	\$ 348,008	278,128	222,890	162,000	160,950	171,950	170,550
35	Target Fund Balance %	50%	50%	50%	50%	50%	50%	50%

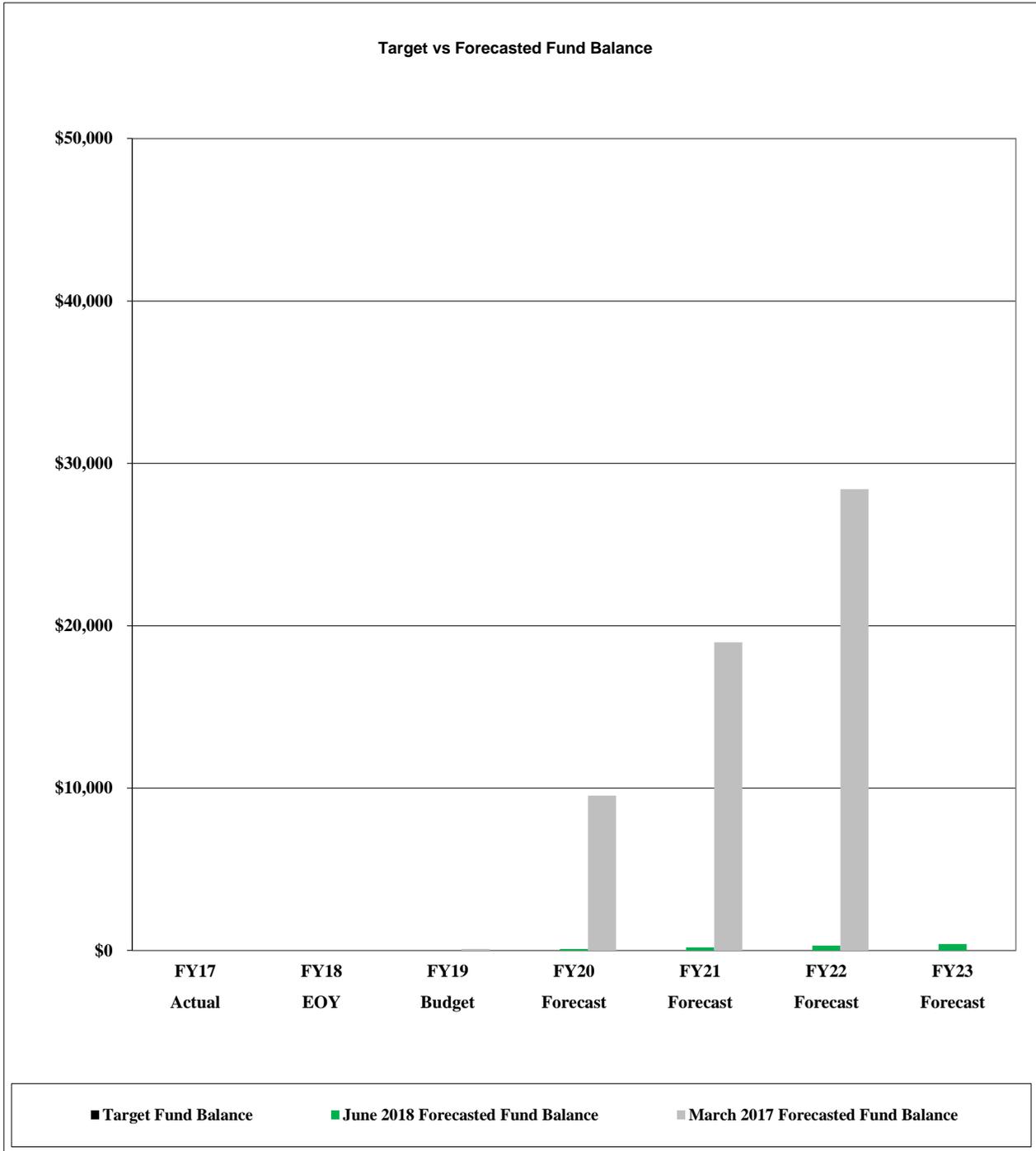
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 Community Relations & Events Fund (11)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
2019 General Obligation Bonds Fund (22)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	0	0	100	100	100	100
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	0	0	0	100	100	100	100
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	0	0	0	100	100	100	100
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	669,000	1,003,000	1,003,000	1,003,000
21 Total Capital Outlays & Debt Service	0	0	0	669,000	1,003,000	1,003,000	1,003,000
22 Total Expenses	0	0	0	669,000	1,003,000	1,003,000	1,003,000
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	0	0	0	(668,900)	(1,002,900)	(1,002,900)	(1,002,900)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	669,000	1,003,000	1,003,000	1,003,000
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	0	0	0	669,000	1,003,000	1,003,000	1,003,000
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	0	0	0	100	100	100	100
31 Fund Balance At Beginning of Year	0	0	0	0	100	200	300
32 Fund Balance At End of Year	\$ 0	0	0	100	200	300	400
33 Fund Balance %				0%	0%	0%	0%
34 Target Fund Balance	\$			0	0	0	0
35 Target Fund Balance %				0%	0%	0%	0%

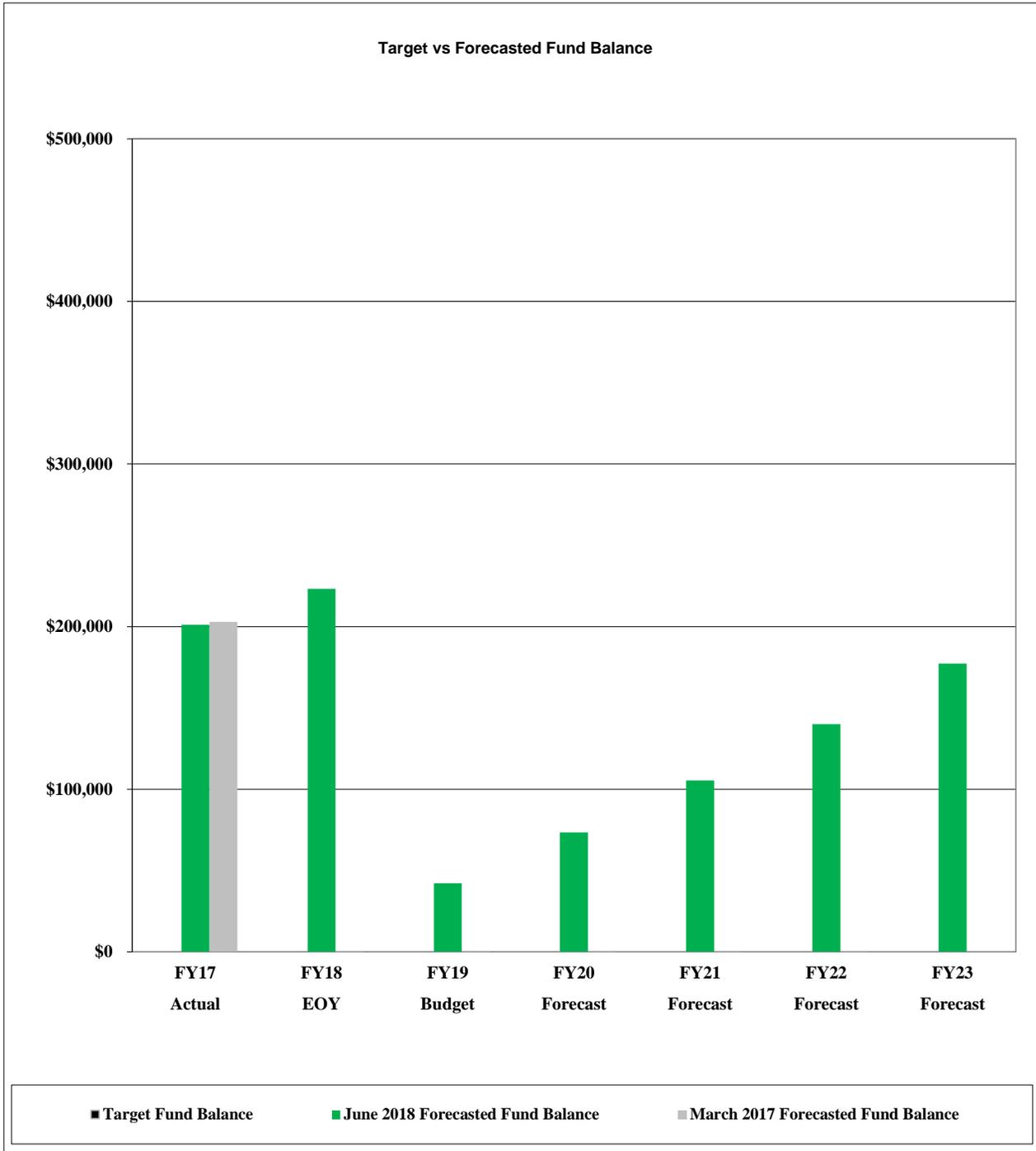
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 2019 General Obligation Bonds Fund (22)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Westgate TIF Notes Fund (24)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	
Revenues:								
1	Taxes	\$ 461,251	471,880	483,500	493,000	503,000	513,000	523,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	1,661	3,645	1,000	2,700	1,200	1,800	2,500
8	Miscellaneous	0	0	0	0	0	0	0
9	Total Revenues	462,912	475,525	484,500	495,700	504,200	514,800	525,500
Expenses:								
10	Operating:							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	71,637	71,725	74,000	74,000	74,000	74,000	74,000
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0	0
17	Total Operating Expenses	71,637	71,725	74,000	74,000	74,000	74,000	74,000
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	391,275	403,800	410,500	421,700	430,200	440,800	451,500
19	Capital Outlays	0	0	0	0	0	0	0
20	Debt Service	393,082	380,935	381,990	389,600	397,400	405,300	413,400
21	Total Capital Outlays & Debt Service	393,082	380,935	381,990	389,600	397,400	405,300	413,400
22	Total Expenses	464,719	452,660	455,990	463,600	471,400	479,300	487,400
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	(1,807)	22,865	28,510	32,100	32,800	35,500	38,100
24	Other Financing Sources/(Uses)							
25	Sale of Assets	0	0	0	0	0	0	0
26	Operating Transfers In	0	0	0	0	0	0	0
27	Operating Transfers Out	(9,954)	(855)	(209,470)	(860)	(870)	(880)	(890)
28	Bond Proceeds/Advances	0	0	0	0	0	0	0
29	Other	0	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	(9,954)	(855)	(209,470)	(860)	(870)	(880)	(890)
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(11,761)	22,010	(180,960)	31,240	31,930	34,620	37,210
31	Fund Balance At Beginning of Year	212,939	201,178	223,188	42,228	73,468	105,398	140,018
32	Fund Balance At End of Year	\$ 201,178	223,188	42,228	73,468	105,398	140,018	177,228
33	Fund Balance %	43%	47%	9%	15%	21%	27%	34%
34	Target Fund Balance	\$ 0	0	0	0	0	0	0
35	Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

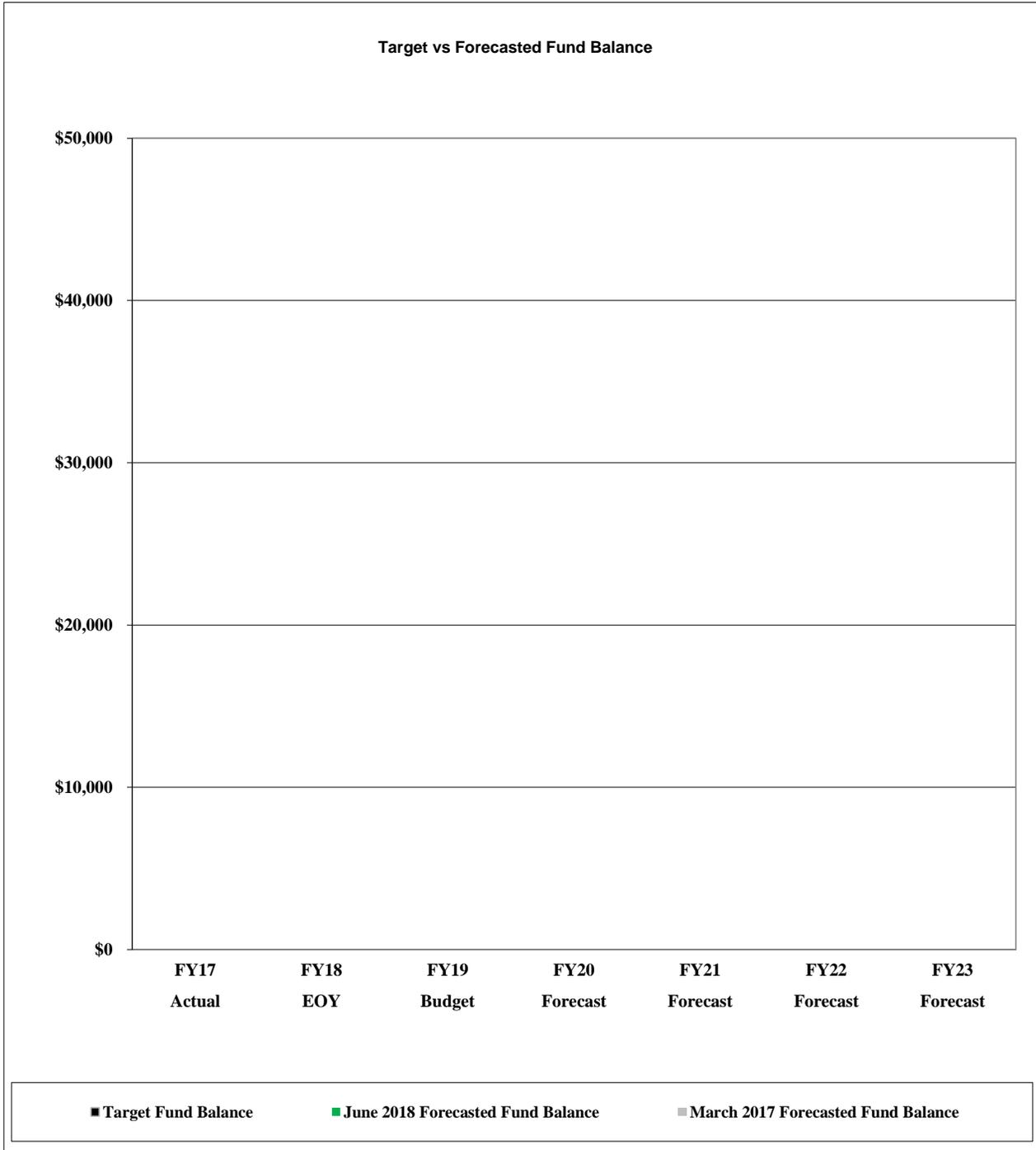
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Westgate TIF Notes Fund (24)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Springbrook TIF Note Fund (25)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 165,182	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	4,759	0	0	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	169,941	0	0	0	0	0	0
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	169,941	0	0	0	0	0	0
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	0	0	0	0
22 Total Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	169,941	0	0	0	0	0	0
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	0	0	0	0
26 Operating Transfers Out	(1,024,030)	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	(1,024,030)	0	0	0	0	0	0
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	(854,089)	0	0	0	0	0	0
31 Fund Balance At Beginning of Year	854,089	0	0	0	0	0	0
32 Fund Balance At End of Year	\$ 0	0	0	0	0	0	0
33 Fund Balance %	0%	0%	0%	0%	0%	0%	0%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

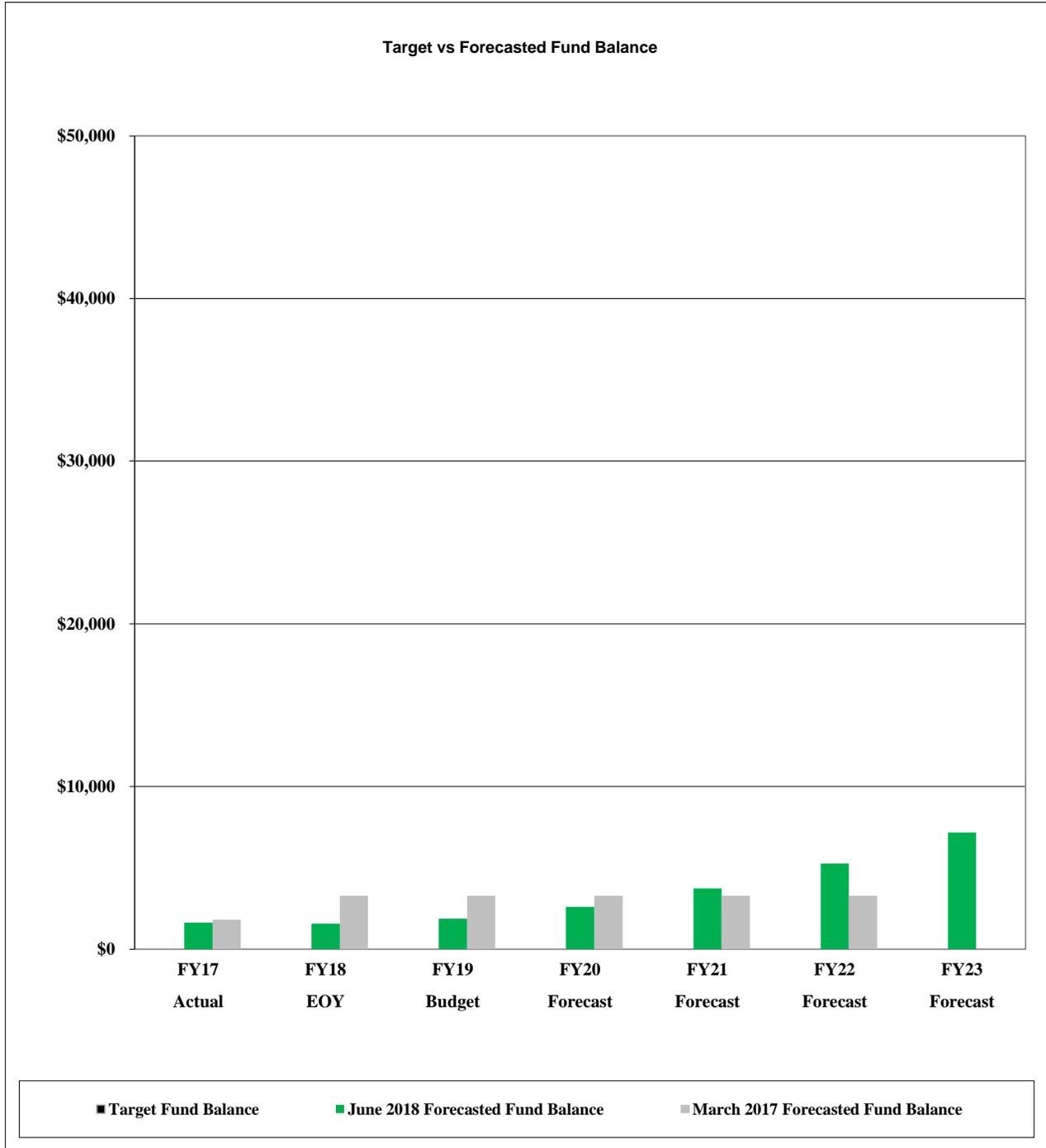
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 Springbrook TIF Note Fund (25)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Lake & Rosedale TIF Note Fund (27)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	
Revenues:								
1	Taxes	\$ 25,649	26,700	28,000	29,000	30,000	31,000	32,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	19	130	100	100	100	100	100
8	Miscellaneous	0	0	0	0	0	0	0
9	Total Revenues	25,668	26,830	28,100	29,100	30,100	31,100	32,100
Expenses:								
10	Operating:							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0	0
17	Total Operating Expenses	0	0	0	0	0	0	0
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	25,668	26,830	28,100	29,100	30,100	31,100	32,100
19	Capital Outlays	0	0	0	0	0	0	0
20	Debt Service	23,122	26,040	26,995	27,500	28,100	28,700	29,300
21	Total Capital Outlays & Debt Service	23,122	26,040	26,995	27,500	28,100	28,700	29,300
22	Total Expenses	23,122	26,040	26,995	27,500	28,100	28,700	29,300
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses	2,546	790	1,105	1,600	2,000	2,400	2,800
24	Other Financing Sources/(Uses)							
25	Sale of Assets	0	0	0	0	0	0	0
26	Operating Transfers In	0	0	0	0	0	0	0
27	Operating Transfers Out	(740)	(855)	(800)	(860)	(870)	(880)	(890)
28	Bond Proceeds/Advances	0	0	0	0	0	0	0
29	Other	0	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)	(740)	(855)	(800)	(860)	(870)	(880)	(890)
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	1,806	(65)	305	740	1,130	1,520	1,910
31	Fund Balance At Beginning of Year	(177)	1,629	1,564	1,869	2,609	3,739	5,259
32	Fund Balance At End of Year	\$ 1,629	1,564	1,869	2,609	3,739	5,259	7,169
33	Fund Balance %	6%	6%	7%	9%	12%	17%	22%
34	Target Fund Balance	\$ 0	0	0	0	0	0	0
35	Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

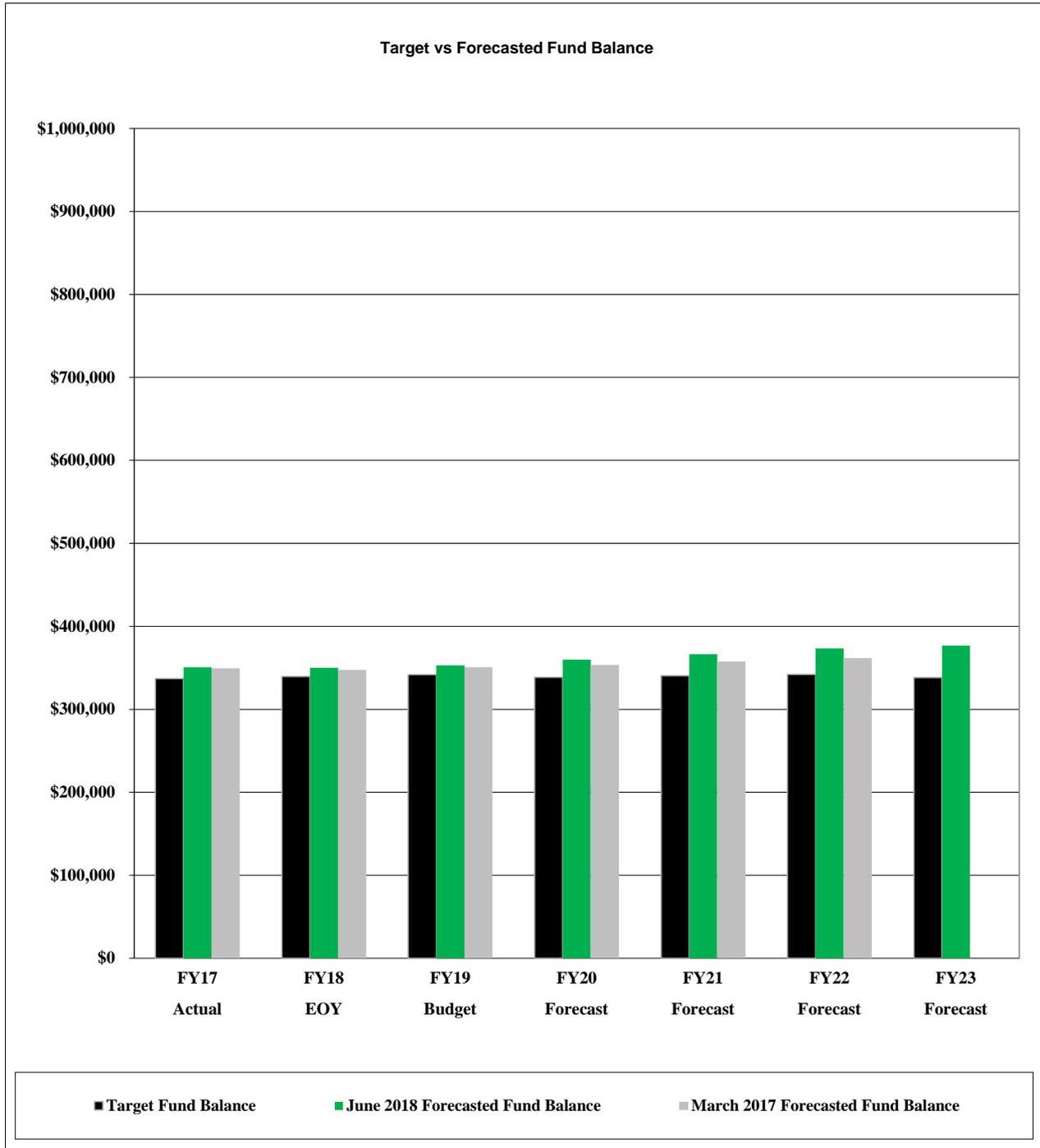
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Lake & Rosedale TIF Note Fund (27)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
2007A/2015 General Obligation and Refunding Bonds Fund (28)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	3,509	3,180	5,000	7,000	7,100	7,300	7,400
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	3,509	3,180	5,000	7,000	7,100	7,300	7,400
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	3,509	3,180	5,000	7,000	7,100	7,300	7,400
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	339,318	337,050	339,550	341,725	338,700	340,450	341,900
21 Total Capital Outlays & Debt Service	339,318	337,050	339,550	341,725	338,700	340,450	341,900
22 Total Expenses	339,318	337,050	339,550	341,725	338,700	340,450	341,900
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	(335,809)	(333,870)	(334,550)	(334,725)	(331,600)	(333,150)	(334,500)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	331,725	333,225	337,425	341,425	338,400	340,150	337,825
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	331,725	333,225	337,425	341,425	338,400	340,150	337,825
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	(4,084)	(645)	2,875	6,700	6,800	7,000	3,325
31 Fund Balance At Beginning of Year	354,850	350,766	350,121	352,996	359,696	366,496	373,496
32 Fund Balance At End of Year	\$ 350,766	350,121	352,996	359,696	366,496	373,496	376,821
33 Fund Balance %	104%	103%	103%	106%	108%	109%	111%
34 Target Fund Balance	\$ 337,050	339,550	341,725	338,700	340,450	341,900	338,125
35 Target Fund Balance %	100%	100%	100%	100%	100%	100%	100%

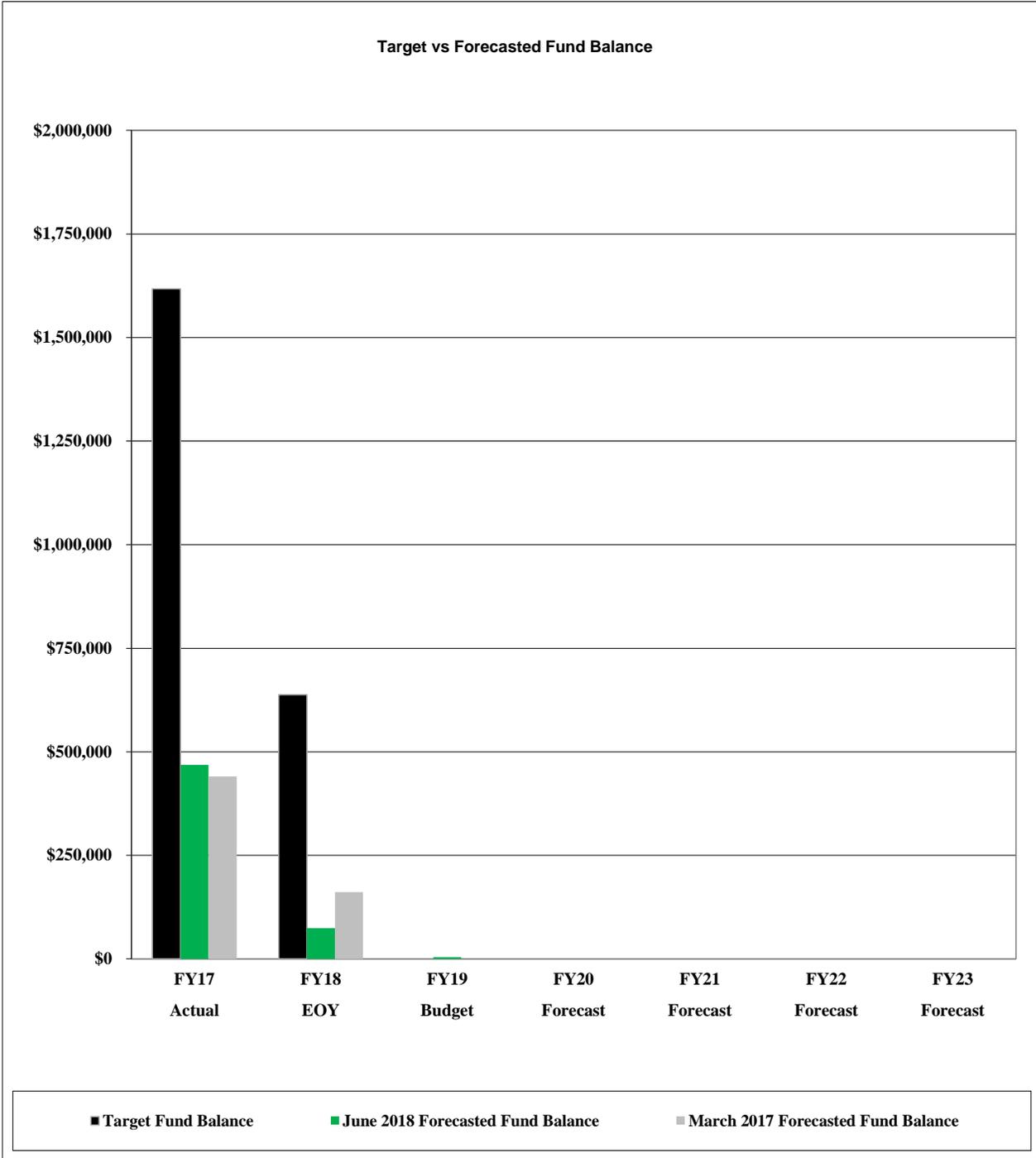
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 2007A/2015 General Obligation and Refunding Bonds Fund (28)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
2007B General Obligation Bonds Fund (29)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	7,626	5,040	1,000	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	7,626	5,040	1,000	0	0	0	0
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	7,626	5,040	1,000	0	0	0	0
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	1,609,478	1,617,255	637,855	0	0	0	0
21 Total Capital Outlays & Debt Service	1,609,478	1,617,255	637,855	0	0	0	0
22 Total Expenses	1,609,478	1,617,255	637,855	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	(1,601,852)	(1,612,215)	(636,855)	0	0	0	0
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	392,484	1,217,960	566,600	0	0	0	0
26 Operating Transfers Out	0	0	0	(4,085)	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	392,484	1,217,960	566,600	(4,085)	0	0	0
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	(1,209,368)	(394,255)	(70,255)	(4,085)	0	0	0
31 Fund Balance At Beginning of Year	1,677,963	468,595	74,340	4,085	0	0	0
32 Fund Balance At End of Year	\$ 468,595	74,340	4,085	0	0	0	0
33 Fund Balance %	29%	5%	1%	0%	0%	0%	0%
34 Target Fund Balance	\$ 1,617,255	637,855	0	0	0	0	0
35 Target Fund Balance %	100%	100%	0%	0%	0%	0%	0%

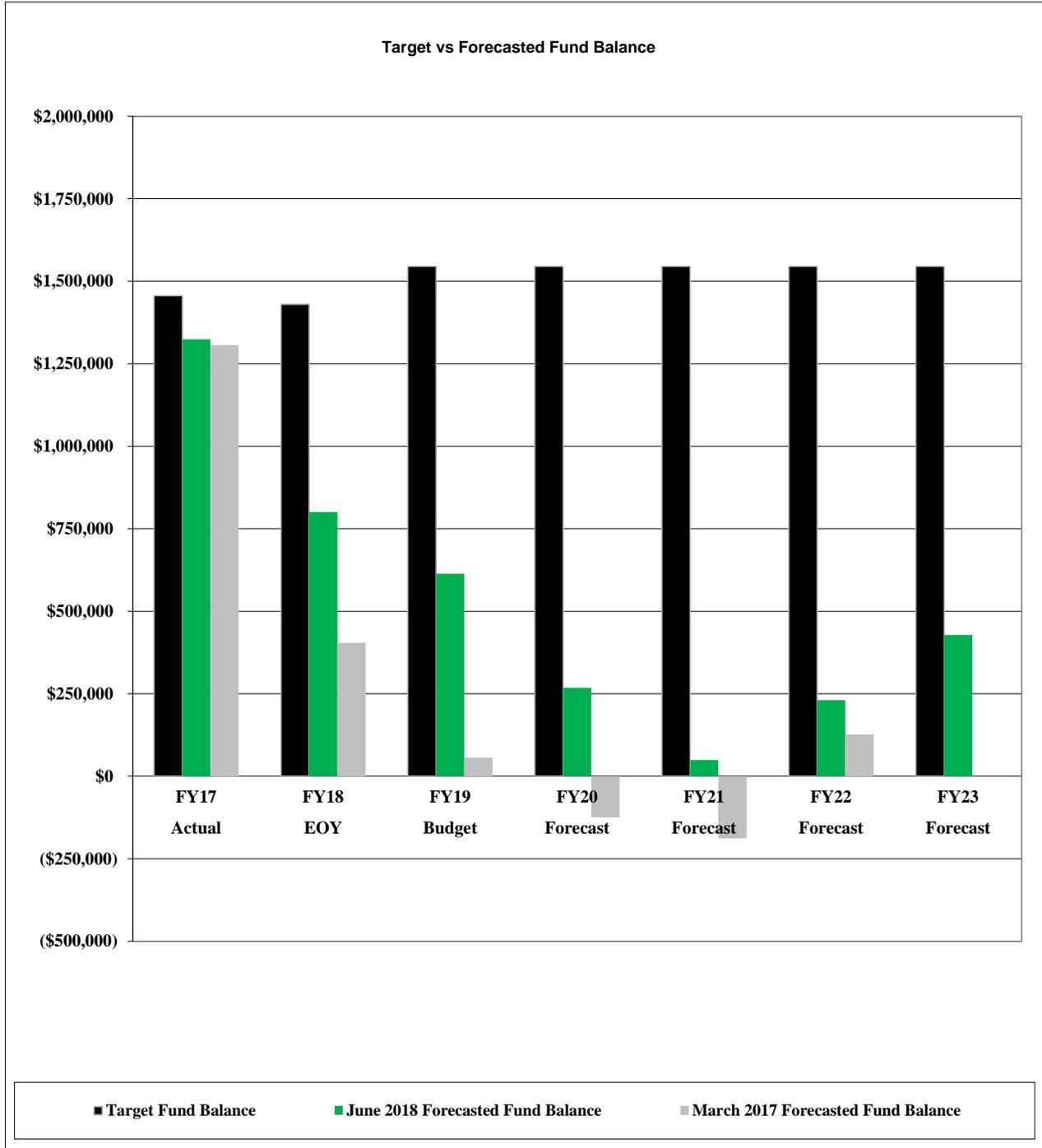
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 2007B General Obligation Bonds Fund (29)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Capital Equipment Replacement Fund (10)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	16,353	13,975	9,000	14,100	8,800	3,200	2,800
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	16,353	13,975	9,000	14,100	8,800	3,200	2,800
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	16,353	13,975	9,000	14,100	8,800	3,200	2,800
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	0	0	0	0
22 Total Expenses	0	0	0	0	0	0	0
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	16,353	13,975	9,000	14,100	8,800	3,200	2,800
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	375,900	338,915	398,305	430,500	501,300	501,300	501,300
26 Operating Transfers Out	(421,520)	(875,850)	(594,575)	(790,860)	(728,570)	(322,980)	(306,480)
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	(45,620)	(536,935)	(196,270)	(360,360)	(227,270)	178,320	194,820
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(29,267)	(522,960)	(187,270)	(346,260)	(218,470)	181,520	197,620
31 Fund Balance At Beginning of Year	1,353,222	1,323,955	800,995	613,725	267,465	48,995	230,515
32 Fund Balance At End of Year	\$ 1,323,955	800,995	613,725	267,465	48,995	230,515	428,135
33 Fund Balance %	91%	56%	40%	17%	3%	15%	28%
34 Target Fund Balance	\$ 1,456,000	1,430,000	1,545,000	1,545,000	1,545,000	1,545,000	1,545,000
35 Target Fund Balance %	50%	50%	50%	50%	50%	50%	50%

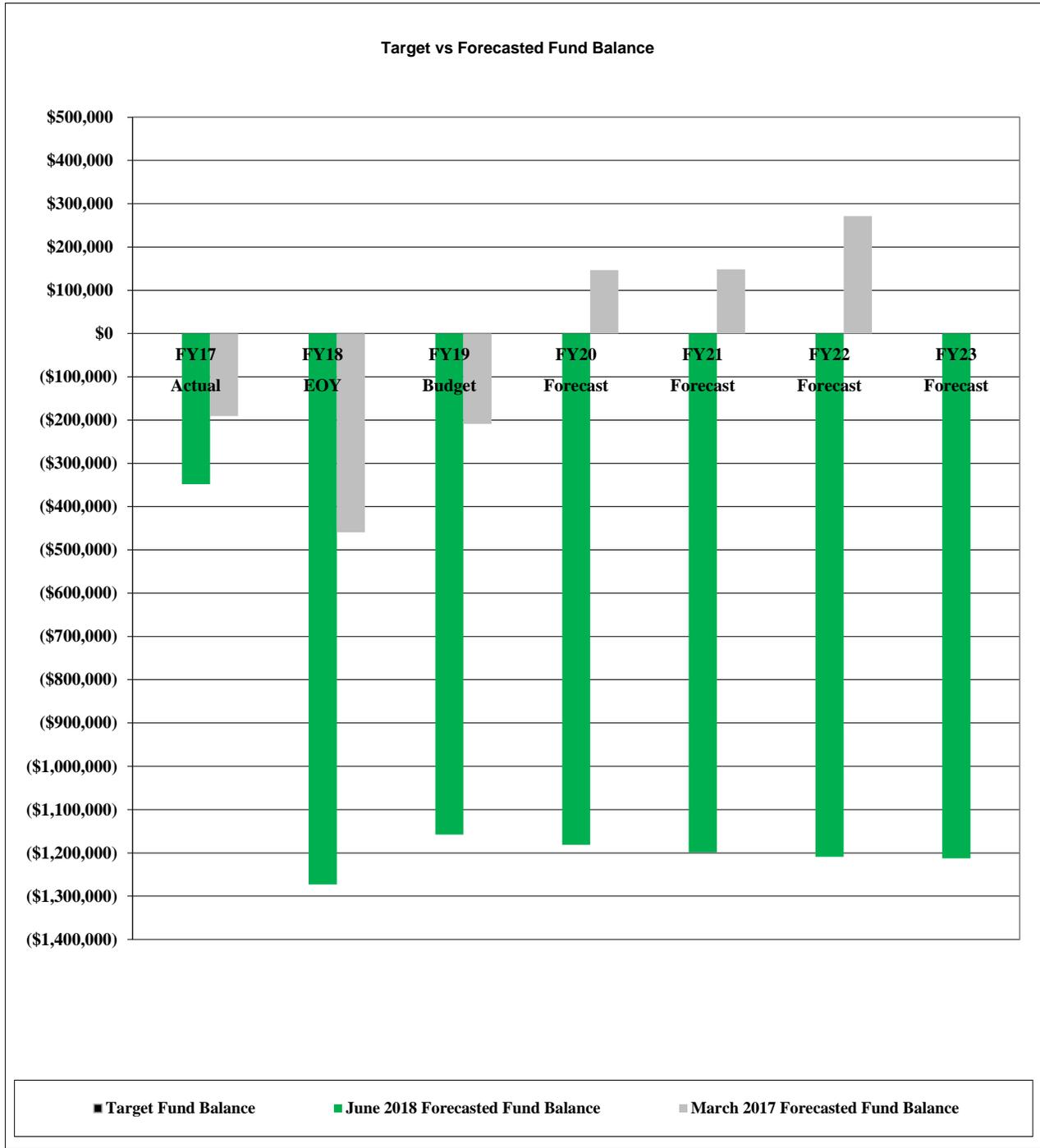
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Capital Equipment Replacement Fund (10)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
East Lake Street TIF Redevelopment Projects Fund (31)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 1,743	18,535	318,125	324,000	330,000	337,000	344,000
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	71	35	100	100	100	100	100
8 Miscellaneous	38,379	0	0	0	0	0	0
9 Total Revenues	40,193	18,570	318,225	324,100	330,100	337,100	344,100
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	10,199	456,685	203,300	3,360	3,370	3,380	3,390
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	198,110	225	0	0	0	0	0
15 Commodities	5,065	855	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	213,374	457,765	203,300	3,360	3,370	3,380	3,390
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	(173,181)	(439,195)	114,925	320,740	326,730	333,720	340,710
19 Capital Outlays	244,470	509,215	2,290,800	0	0	0	0
20 Debt Service	0	0	0	344,085	344,085	344,085	344,085
21 Total Capital Outlays & Debt Service	244,470	509,215	2,290,800	344,085	344,085	344,085	344,085
22 Total Expenses	457,844	966,980	2,494,100	347,445	347,455	347,465	347,475
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	(417,651)	(948,410)	(2,175,875)	(23,345)	(17,355)	(10,365)	(3,375)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	835,480	0	0	0	0	0
25 Operating Transfers In	0	0	725,000	0	0	0	0
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	(812,000)	1,565,800	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	0	23,480	2,290,800	0	0	0	0
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	(417,651)	(924,930)	114,925	(23,345)	(17,355)	(10,365)	(3,375)
31 Fund Balance At Beginning of Year	69,722	(347,929)	(1,272,859)	(1,157,934)	(1,181,279)	(1,198,634)	(1,208,999)
32 Fund Balance At End of Year	\$ (347,929)	(1,272,859)	(1,157,934)	(1,181,279)	(1,198,634)	(1,208,999)	(1,212,374)
33 Fund Balance %	-866%	-6854%	-364%	-364%	-363%	-359%	-352%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

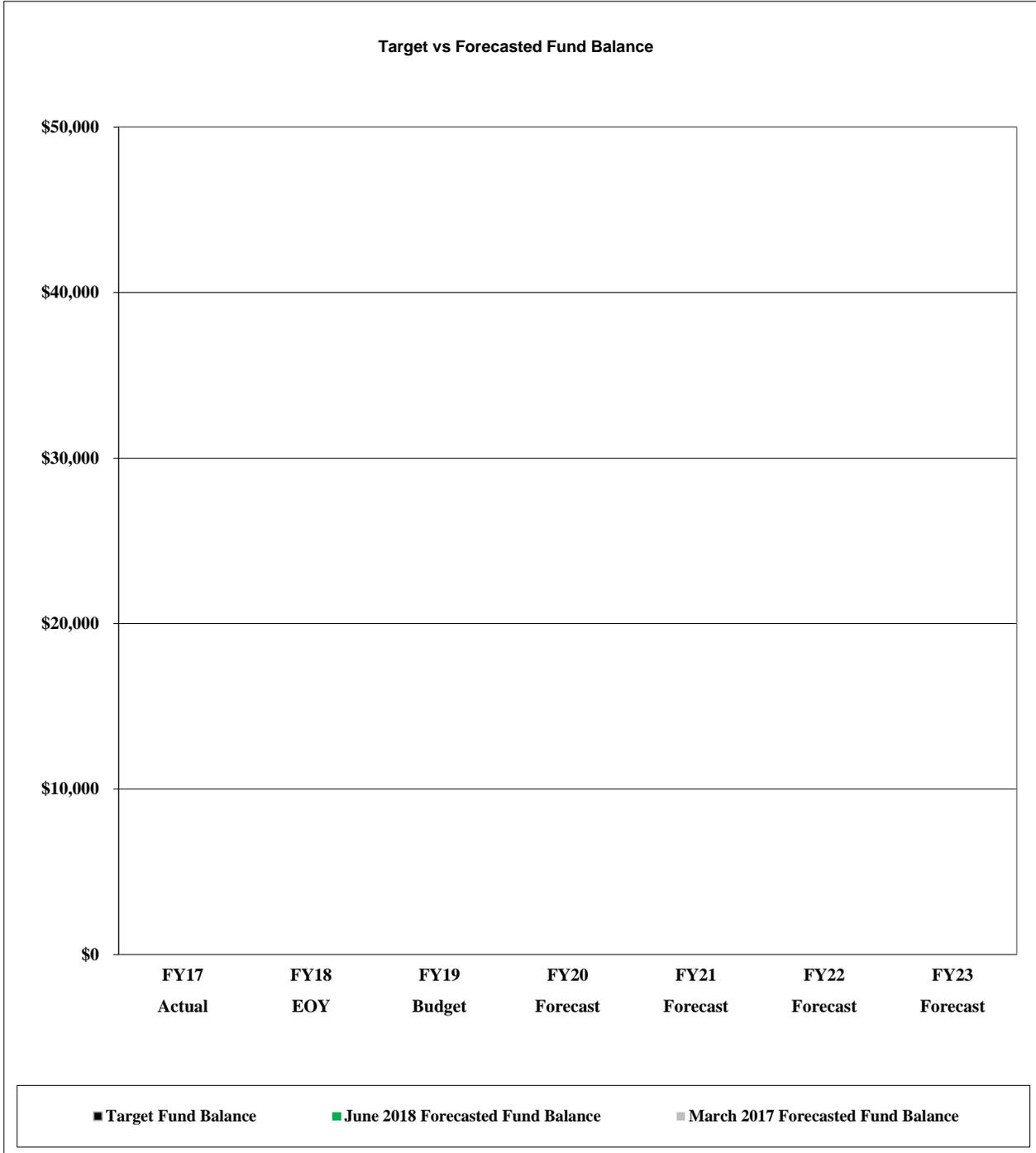
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
East Lake Street TIF Redevelopment Fund (31)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Capital Improvements (IL Open Space, VH & PW) Fund (32)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	0	0	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	0	0	0	0	0	0	0
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	0	0	0	0	0	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	0	0	0	0	0	0	0
19 Capital Outlays	0	0	0	9,085,000	4,725,000	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	9,085,000	4,725,000	0	0
22 Total Expenses	0	0	0	9,085,000	4,725,000	0	0
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	0	0	0	(9,085,000)	(4,725,000)	0	0
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	0	0	0	0
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	9,085,000	4,725,000	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	0	0	0	9,085,000	4,725,000	0	0
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	0	0	0	0	0	0	0
31 Fund Balance At Beginning of Year	0	0	0	0	0	0	0
32 Fund Balance At End of Year	\$ 0	0	0	0	0	0	0
33 Fund Balance %	0%	0%	0%	0%	0%	0%	0%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

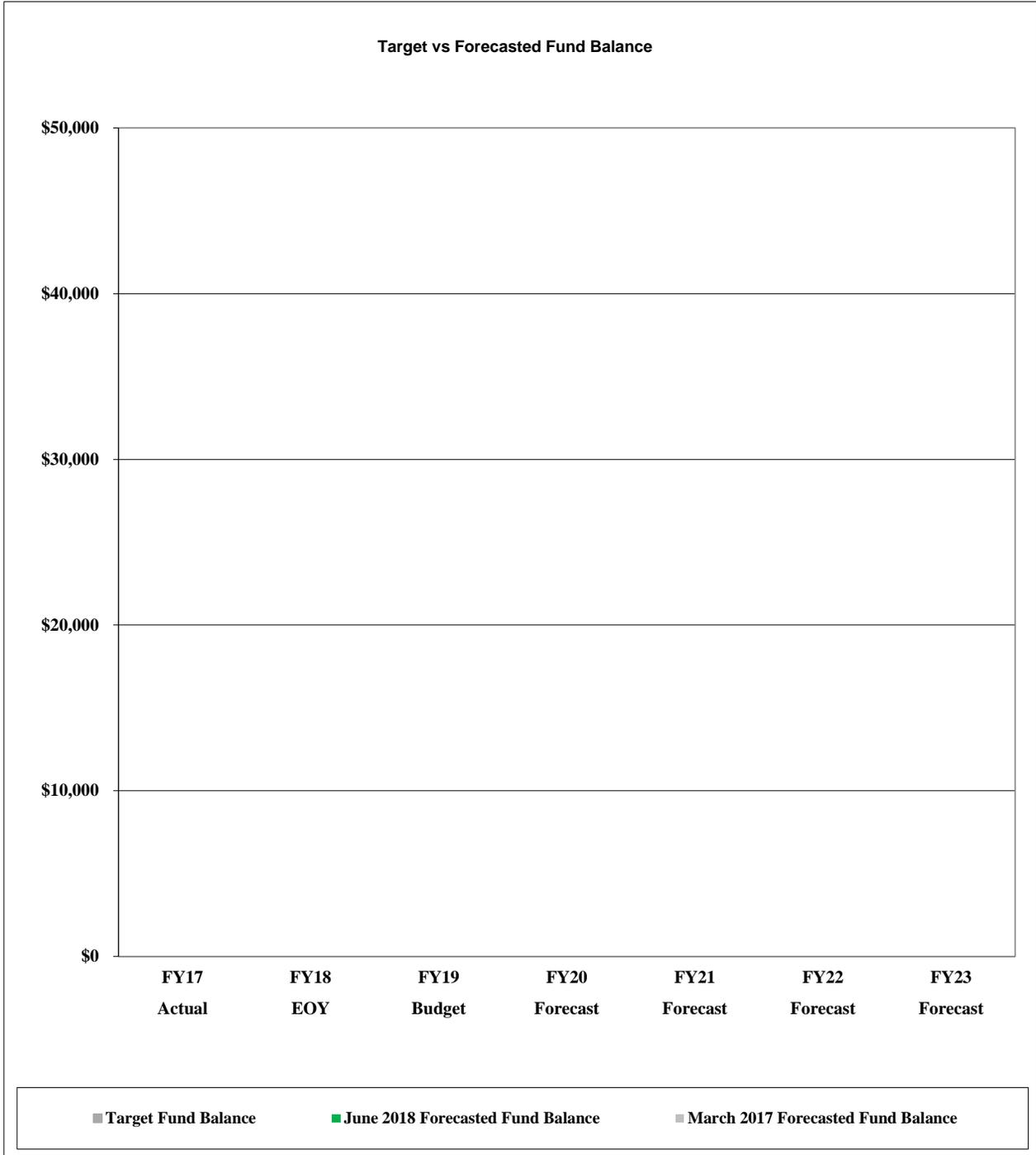
**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Capital Improvements Fund (32)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Westgate TIF Redevelopment Projects Fund (34)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	0	0	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	0	0	0	0	0	0	0
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	740	855	800	860	870	880	890
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	9,214	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	9,954	855	800	860	870	880	890
Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service							
18	(9,954)	(855)	(800)	(860)	(870)	(880)	(890)
19 Capital Outlays	0	0	208,670	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	208,670	0	0	0	0
22 Total Expenses	9,954	855	209,470	860	870	880	890
Excess/(Deficiency) of Revenues Over/(Under) Expenses							
23	(9,954)	(855)	(209,470)	(860)	(870)	(880)	(890)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	9,954	855	209,470	860	870	880	890
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	9,954	855	209,470	860	870	880	890
Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses							
30	0	0	0	0	0	0	0
31 Fund Balance At Beginning of Year	0	0	0	0	0	0	0
32 Fund Balance At End of Year	\$ 0	0	0	0	0	0	0
33 Fund Balance %	0%	0%	0%	0%	0%	0%	0%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

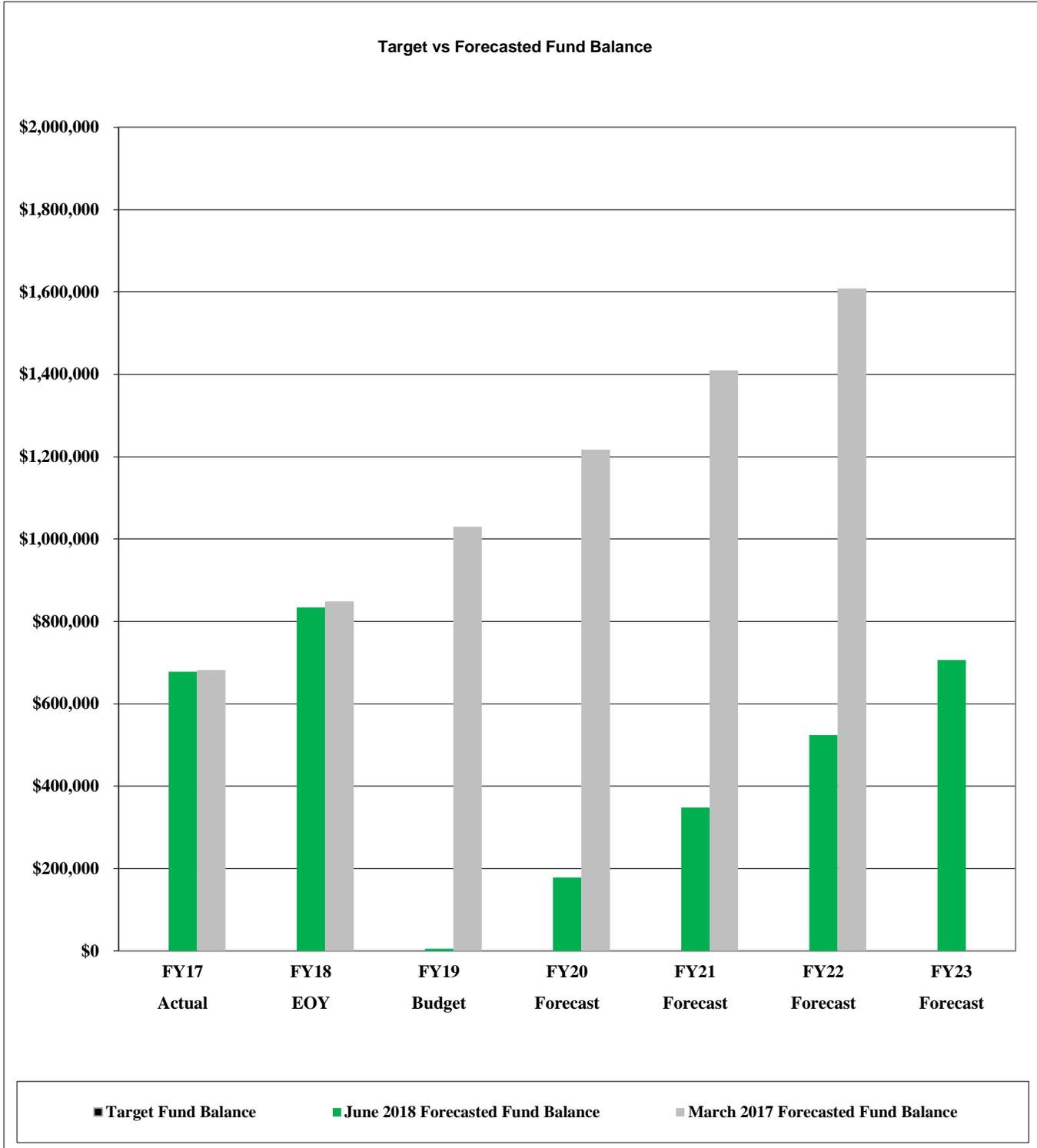
**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 Westgate TIF Redevelopment Fund (34)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Springbrook TIF Redevelopment Projects Fund (35)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	157,085	165,000	168,000	171,000	174,000	177,000
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	9,125	10,000	8,400	1,800	5,300	8,700
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	0	166,210	175,000	176,400	172,800	179,300	185,700
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	313,999	9,830	8,300	3,360	3,370	3,380	3,390
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	32,250	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	346,249	9,830	8,300	3,360	3,370	3,380	3,390
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	(346,249)	156,380	166,700	173,040	169,430	175,920	182,310
19 Capital Outlays	0	0	270,250	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	270,250	0	0	0	0
22 Total Expenses	346,249	9,830	278,550	3,360	3,370	3,380	3,390
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	(346,249)	156,380	(103,550)	173,040	169,430	175,920	182,310
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	1,024,030	0	0	0	0	0	0
26 Operating Transfers Out	0	0	(725,000)	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	1,024,030	0	(725,000)	0	0	0	0
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	677,781	156,380	(828,550)	173,040	169,430	175,920	182,310
31 Fund Balance At Beginning of Year	0	677,781	834,161	5,611	178,651	348,081	524,001
32 Fund Balance At End of Year	\$ 677,781	834,161	5,611	178,651	348,081	524,001	706,311
33 Fund Balance %	196%	8486%	2%	5317%	10329%	15503%	20835%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

**Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Springbrook TIF Redevelopment Fund (35)**



Village of Bloomingdale
Governmental Funds 5-Year Forecast - June 2018
Statement of Revenues, Expenses and Changes in Fund Balance
Lake & Rosedale TIF Redevelopment Project Fund (37)

	FY17 Actual	FY18 EOY	FY19 Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	0	0	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	0	0	0	0	0	0	0
Expenses:							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	740	855	800	860	870	880	890
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	740	855	800	860	870	880	890
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	(740)	(855)	(800)	(860)	(870)	(880)	(890)
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	0	0	0	0	0	0	0
22 Total Expenses	740	855	800	860	870	880	890
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	(740)	(855)	(800)	(860)	(870)	(880)	(890)
Other Financing Sources/(Uses)							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	740	855	800	860	870	880	890
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	740	855	800	860	870	880	890
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	0	0	0	0	0	0	0
31 Fund Balance At Beginning of Year	0	0	0	0	0	0	0
32 Fund Balance At End of Year	\$ 0	0	0	0	0	0	0
33 Fund Balance %	0%	0%	0%	0%	0%	0%	0%
34 Target Fund Balance	\$ 0	0	0	0	0	0	0
35 Target Fund Balance %	0%	0%	0%	0%	0%	0%	0%

**Village of Bloomingdale
 Governmental Funds 5-Year Forecast - June 2018
 Lake & Rosedale TIF Redevelopment Fund (37)**

