

VILLAGE OF BLOOMINGDALE, ILLINOIS

Comprehensive Annual Financial Report

For The Fiscal Year Ended April 30, 2017



VILLAGE OF BLOOMINGDALE, ILLINOIS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
APRIL 30, 2017**

Prepared by Finance Department

**Gary L. Szott, Finance Director/Treasurer
Allen L. Altic, Assistant Finance Director**

Village of Bloomingdale, Illinois
April 30, 2017

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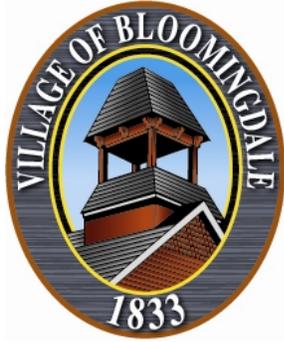
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Introductory Section



Village of Bloomingdale

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

October 23, 2017

The Residents of the Village of Bloomingdale,
Mr. Franco A. Coladipietro, Village President,
The Village Board of Trustees and
Mr. Pietro Scalera, Village Administrator
Village of Bloomingdale, Illinois

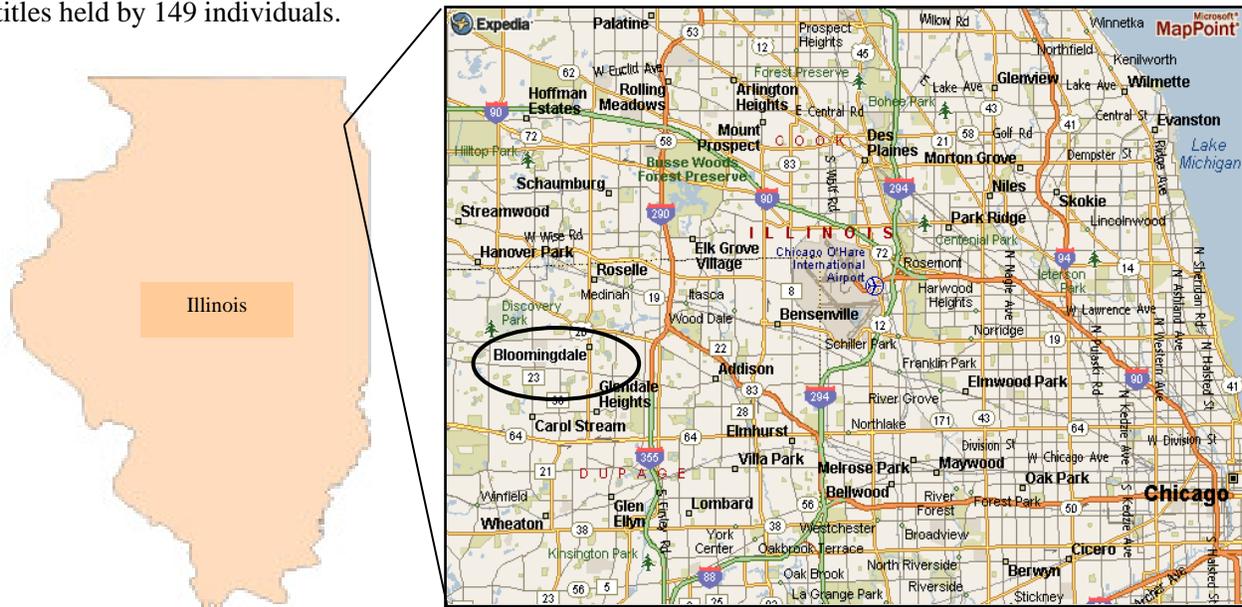
The Comprehensive Annual Financial Report (the “CAFR”) of the Village of Bloomingdale, Illinois (the “Village”) for the fiscal year ended April 30, 2017 (FY17) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of BKD, LLP CPAs and Advisors was retained as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the Village, as of and for the year ended April 30, 2017, and the related notes to the financial statements, collectively referred to as “the financial statements”. They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2017, and where applicable, the cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America (“GAAP”). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of our knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village’s financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village’s financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with additional information that is furnished in the MD&A. The Village’s MD&A is found immediately following the independent auditor’s report in the financial section of this CAFR.

VILLAGE PROFILE

The Village is located approximately 25 miles west of the City of Chicago in DuPage County. The Village is a home-rule community as a result of a referendum in 1996. The Village provides a broad range of services including police protection, construction and maintenance of streets and infrastructure, planning and zoning, building permit and inspection services, recreational and social events, storm water management, water and sewer services and other general government services. The Village also owns and operates an 18 hole golf course. As a service organization, the Village government contributes to a vibrant community by providing many services at the highest levels, which the community has come to expect and deserve, through its human capital. The day-to-day execution of the Village's Vision and Mission Statements is accomplished by a work-force of 132.69 full-time equivalent (FTE) employees employed in 49 different position titles held by 149 individuals.



Fire protection is provided by the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District and additional recreational activities are provided by the Bloomingdale Park District. Library services are provided by the Bloomingdale Public Library. Public education is provided through four elementary school districts and two high school districts. Further, many community and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this report.

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official.

An annual budget is prepared for each fund and is approved by the Village Board. It provides the planning and operating tool that guides management's use of resources. An original and final FY17 budget was approved in April 2016 and included anticipated total expenses of \$37.94 million, excluding the Police Pension Fund, comprised of \$29.03 million in operating costs and \$8.91 million in debt service and capital outlays. Anticipated revenues and other financing sources, excluding the Police Pension Fund, totaled \$35.06 million. \$2.88 million of existing fund balance was expected to be used to meet the remaining portion of budgeted expenses.

VILLAGE PROFILE (continued)

Final FY17 budget to actual comparison schedules are contained in this CAFR with further detail of the original and final FY17 budget found on the Village's website at <http://www.villageofbloomingdale.org>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

Local economy The Village is in the City of Chicago's metropolitan area and benefits from the region's strong and diverse economy, which is the foundation of a community's fiscal health. The Village is primarily residential in nature, but enjoys a strong commercial presence and complimentary industrial and manufacturing activity. Property values rose in calendar year 2016 by 7.35% to an estimated \$2.43 billion and an assessed value of \$811,233,218. This was the second consecutive year that the full value increased after six consecutive years of decline following the housing market collapse. In calendar year 2017, property values are expected to increase again by approximately 5.00%. In March 2017, Moody's commented that the Village's property tax base is above the US median and the median family income is 137.5% above the US median. The majority of residents are employed in management, professional, sales and office occupations. This demographic profile is generally reflective of the greater Bloomingdale area and underpins the Village's extensive retail sales tax base which is comprised of no less than 618 businesses. Additional demographic and economic information can be found in the statistical section of this CAFR.

The Village has a robust retail sales tax base. A large percentage of the Village's retail sales tax base comes from three "power-center" strip malls along the Gary Avenue and Army Trail corridors and Stratford Square Mall, a regional shopping center with a blend of specialty, entertainment and anchor department stores. The East Lake Street and Old Town areas are continuing to see signs of commercial development as developers and entrepreneurs have either opened up a business or have started development in these two areas. During FY17 the following major retailers either opened for business, or made a significant commitment to the Village during the year and are expected to open soon: Mariano's grocery, Starbucks, Chipotle, Harley Davidson, 25 West, Café Zupas, McAlister's Deli, Alcentro Trattoria, Tide Cleaners, Jimador Mexican Restaurant, Noodles and Company, Firehouse Subs, D's Sweet Treats, and T-Mobile.

Long-term financial planning and relevant financial policies

Annually, a Governmental Fund's five-year financial forecast is prepared with the objective to obtain a broader, comprehensive perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs therefrom, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.

Operationally, long-term planning has allowed the Village to commit the necessary resources to continue key services desired by residents and business. Service offerings such as branch pick-up, farmer's market, community festivals, holiday tree lighting, fireworks display, online utility bill payments, senior citizen programming, and citizen police academy were continued or implemented in FY17. These service offerings will be continued again in FY18, and in some cases expanded.

**INFORMATION USEFUL IN ASSESSING THE VILLAGE’S ECONOMIC CONDITION
(continued)**

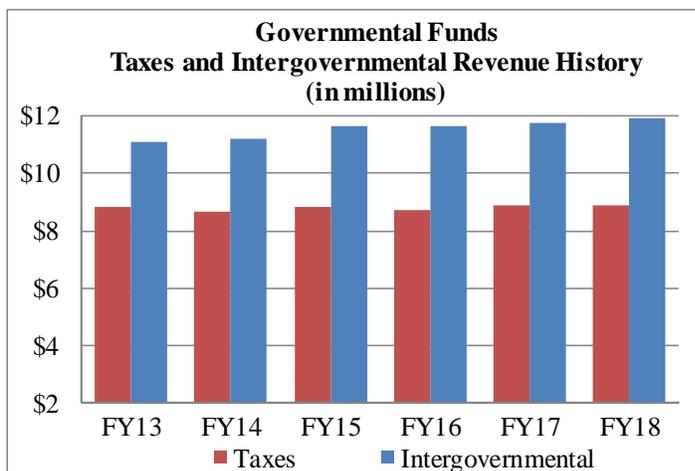
The Village’s Capital Improvement Plan (CIP) is produced annually, and provides direction on all planned capital projects over the next five fiscal years. The CIP represents the Village’s commitment to plan for and maintain existing assets necessary for the Village to achieve its Vision and Mission. The CIP additionally assists management and the Village Board to prioritize projects and develop the necessary funding mechanisms. The CIP, covering the period FY17 through FY21, comprises 283 separate projects with an estimated cost of approximately \$37.73 million.

This financial planning has given the Village Board confidence to continue major programs and implement new initiatives. In FY17, The Village invested \$792,809 on road repair and resurfacing projects and is projected to invest an additional \$9.68 million toward roadway infrastructure maintenance and reconstruction over the next five fiscal years. This endeavor is expected to be funded solely through state and municipal motor fuel taxes thus imposing no burden on any other fund of the Village. The Village Board has aggressively pursued economic development and the types of businesses sought by residents. In FY17, the Village spent \$1.49 million on economic development and is expected to spend an additional \$1.82 million in FY18.

The Village’s commitment to economic development has resulted in significant redevelopment taking place in the East Lake Street corridor and Old Town area. The East Lake Street corridor saw the opening of a memory care facility, a self-storage facility and a new three unit commercial outlot building anchored by Starbucks and Chipotle in FY17. In FY18, construction has either begun, or is expected to begin, on the redevelopment of two vacant gas stations into two restaurants and the redevelopment of a vacant strip center. Fresh off an approximately \$3.45 million streetscape and infrastructure project to improve the overall look and feel, the Old Town area has seen a local bakery and banking institution call the redeveloped area home in FY17. Two other businesses, a brew-pub and an Italian restaurant, started discussions with the Village in FY17; with construction and final occupancy expected to occur in FY18.

Intergovernmental and tax revenues account for nearly 86% of all Governmental Funds’ revenues. For the past several years intergovernmental revenues have risen faster than the tax revenues, the latter of which are those that are controlled and approved locally by the Village Board such as property, business district and home rule sales, hotel, municipal motor fuel, and telecommunications taxes. The two most significant sources of intergovernmental revenues are sales and income tax. The state-wide sales tax rate is 6.25%, of which 1% is remitted to the Village based on point of sale origin. The Village’s five year

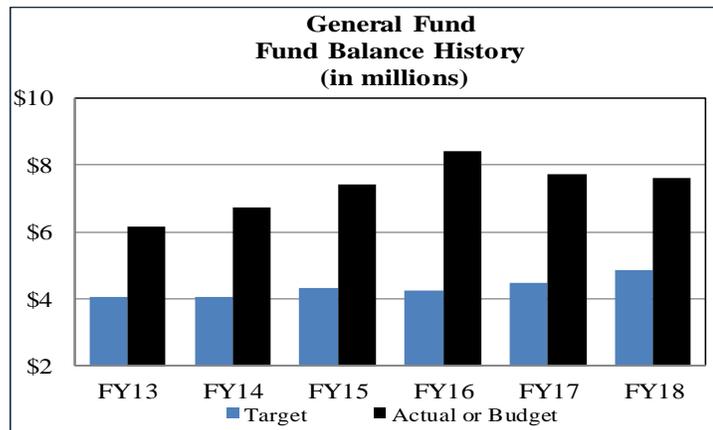
financial forecast estimates a 3% average annual growth in sales tax revenues. Income tax is allocated by the State to municipalities based on a per capita basis. The allocation municipalities receive is approximately 6% of the net tax revenue received by the State from the state-wide personal and corporate income tax rate. The Village’s five year financial forecast estimates a 3% average annual growth in income tax revenues. Cautious, yet consistent economic improvement and labor market progress have allowed for confidence in growth estimates.



INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

Subsequent to the completion of the five year financial forecast, in July 2017, the State of Illinois approved a state budget, ending a two-year budget impasse. Legislation within the State budget will have a financial impact on future fiscal years. As part of the new State budget, the Village will see reduced income tax receipts over parts of the next two fiscal years due to changes in the timing of payments and a 10% reduction in payments from the State's Local Government Distributive Fund (LGDF). Additionally, the State will impose a 2% administrative fee on certain locally imposed taxes in which it collects on behalf of municipalities. In response, the Village has taken action toward reducing personnel costs and will continue to assess the impacts and respond as necessary.

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior four fiscal years, again in FY17, and on a budgetary basis, again in FY18. The graph on the right depicts a history of the General Fund's target and actual fund balance experience. The projected decrease of fund balance in FY18 represents the equivalent of an



investment in the community and a dividend payment to the residents and businesses of the Village. It should not necessarily suggest, or indicate, a negative outlook. It is a use of monies that has been saved from prior years and is now being distributed to residents and businesses primarily through capital outlays and economic development activities. FY18 budgeted fund balance is 56% greater than the target, translating to a 39% fund balance level.

Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast are to measure income from operations, before depreciation, assess the ability to finance capital projects on a "pay as you go" basis, measure operating reserves, and measure the ratio of functional (i.e. - water versus sewer) rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A.

An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2016. This was the twenty eight consecutive year that the Village has achieved this prestigious award. In order to be awarded, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the FY17 CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

AWARDS AND ACKNOWLEDGEMENTS (continued)

The preparation of this CAFR was made possible by the dedicated service of the entire finance department and Village staff. Our sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance department are sincerely acknowledged and recognized.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE



Gary L. Szott, CPA, CPFO
Finance Director/Treasurer



Allen L. Altic, CPA
Assistant Finance Director

Village of Bloomingdale, Illinois

List of Principal Officials

April 30, 2017

LEGISLATIVE

Village President

Franco A. Coladipietro

Village Clerk

Jane E. Michelotti

Village Trustees

Vince Ackerman	Frank Bucaro
William Belmonte	Michael D. Hovde, Jr
Bill Bolen	Judi J. Von Huben

ADMINISTRATION

Village Administrator

Pietro Scalera

FINANCE

Finance Director/Treasurer

Gary L. Szott

POLICE

Police Chief

Frank Giammarese

VILLAGE SERVICES

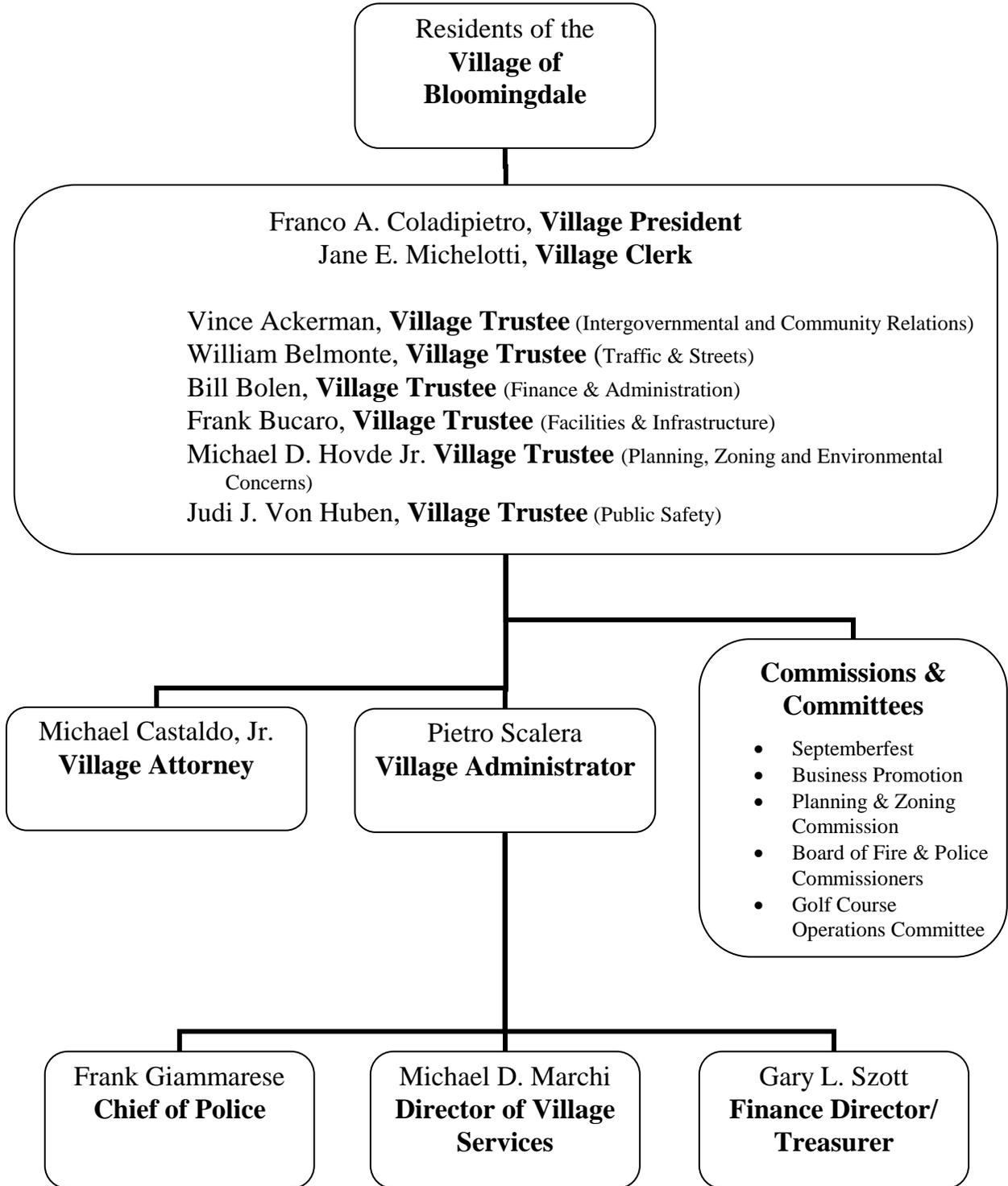
Director of Village Services

Michael D. Marchi

Village of Bloomingdale, Illinois

Organization Chart

April 30, 2017





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Bloomingdale
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2016

Executive Director/CEO

Financial Section

Independent Auditor's Report

Independent Auditor's Report

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2017, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2017, and, the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Home Rule Sales Tax Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and pension and other postemployment benefit plan information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bloomingdale's basic financial statements. The Introductory Section, Combining, Individual Fund and Capital Asset Financial Statements and Schedules, Other Supplementary Information and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The 2017 combining and individual fund, capital asset financial statements and schedules and other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois
Page 3

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 combining and individual fund, capital asset financial statements and schedules and other supplementary information are fairly stated, in all material respects, in relation to the 2017 basic financial statements as a whole. We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements as of and for the year ended April 30, 2016, which are not presented with the accompanying financial statements. In our report dated October 25, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In our opinion, the 2016 actual amounts included as supplementary information are fairly stated in all material respects in relation to the basic financial statements as of and for the year ended April 30, 2016, taken as a whole.

The introductory and statistical sections are presented for additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

BKD, LLP

Oakbrook Terrace, Illinois
October 23, 2017

Management's Discussion and Analysis

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

Year Ended April 30, 2017

This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2017 (FY17) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

- Total net position increased by \$720,901 during the period from \$115.62 million to \$116.34 million. Governmental activities contributed \$150,130 toward the increase and business-type activities contributed \$570,771.
- Within the change to governmental activities, net investment in capital assets increased \$2.78 million which is attributable to the increase in overall capital assets of \$2.52 million and decrease in capital related borrowings of \$240,000 due to payment of bond principal. Unrestricted net position decreased \$1.58 million to (\$18.74) million primarily attributable to cash financing of capital outlay activity in the General and Home Rule Sales Tax Funds, a planned, payment of bond principal, start-up investment in a recently created redevelopment area, and the requirements of complying with GASB 68. Unassigned fund balance, a component of net position, is \$5.46 million reflecting a decrease of \$1.02 million or 16%. Restricted fund balance is \$5.03 million, of which 99% is intended to be used for debt service, streets projects and economic development. Detailed information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Within the change to business-type activities, net investment in capital assets increased \$740,684 or 2% which is attributable to the decrease in capital related borrowings due to the payment of bond principal and capital asset retirements and depreciation exceeding capital purchases. Unrestricted net position decreased \$141,097, or 9%, to \$1.47 million, which is primary attributable to the requirements of complying with GASB 68. Detailed information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Total governmental funds' fund balance decreased \$3.03 million or 14% from the prior year to \$18.22 million. The General Fund's total fund balance decreased \$616,729 or 6% from the prior year to \$10.04 million. The fund's original and final budget anticipated a \$671,180 or 6% decrease in fund balance. The Home Rule Sales Tax Fund's total fund balance decreased by \$792,749 or 31% from the prior year to \$1.73 million. The fund's original and final budget anticipated a \$38,955 or 2% increase in fund balance. Detailed information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds total operating revenues increased by \$81,016 or 1%; operating expenses increased by \$62,841 or 1% and operating loss was nearly unchanged at \$1.57 million compared to \$1.59 million in the prior year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

Year Ended April 30, 2017

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements

- As a whole, the Village's overall financial position faded during the year, yet economic conditions firmed due to its proactive investment in the community.

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. – uncollected taxes and earned but unused vacation leave).

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

Year Ended April 30, 2017

OVERVIEW OF FINANCIAL STATEMENTS (continued)

The Village maintains seventeen governmental funds, of which two are presented as major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund and Home Rule Sales Tax Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the fifteen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison statement is provided for the General and Home Rule Sales Tax funds to demonstrate compliance with each respective fund's budget. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

Notes to the financial statements and Other information

The Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying Notes, this CAFR presents certain required supplementary information (RSI) concerning the Village's progress in funding its obligation to provide pension benefits to its employees. Combining and individual fund financial statements and schedules are presented after the RSI. Supplemental data provides a schedule of insurance in force and schedules of long term debt requirements. The statistical section presents comparative and trend data on financial trends, revenue and debt capacity, and demographic, economic and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, total net position and changes thereto, may serve as a useful indicator of a government's financial position. The Village's total net position was \$116.34 million at April 30, 2017, an increase of \$720,901 or 1%. The largest portion of the Village's net position - comprising \$123.53 million - reflects its investment in capital assets (*e.g.*, - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, they are not available for future spending. Although the Village's

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to pay off the debt. Total unrestricted net position of \$9.76 million, excluding the \$27.03 million effects of GASB 68, may be used to meet the Village's ongoing obligation to citizens and creditors. The remaining \$10.08 million or 9% of the total net position represents resources that are subject to restrictions as to their use. The following condensed statement depicts the Village's net position at April 30, 2017 with comparative data at April 30, 2016.

Village of Bloomingdale
Net Position (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2017	4/30/2016	4/30/2017	4/30/2016	4/30/2017	4/30/2016
Current and Other assets	\$ 25,119	\$ 28,417	\$ 9,799	\$ 9,914	\$ 34,918	\$ 38,331
Capital assets	83,983	81,459	54,478	55,304	138,461	136,763
Total assets	<u>109,102</u>	<u>109,876</u>	<u>64,277</u>	<u>65,218</u>	<u>173,379</u>	<u>175,094</u>
Deferred outflows of resources	4,812	6,437	593	704	5,405	7,141
Current liabilities	3,680	5,052	2,177	2,914	5,857	7,967
Noncurrent liabilities	39,334	41,073	13,131	14,178	52,465	55,251
Total liabilities	<u>43,014</u>	<u>46,125</u>	<u>15,308</u>	<u>17,092</u>	<u>58,322</u>	<u>63,218</u>
Deferred inflows of resources	3,945	3,383	175	13	4,120	3,396
Net position:						
Net investment in capital assets	80,663	77,880	42,870	42,130	123,533	120,010
Restricted	5,033	6,082	5,045	5,074	10,078	11,155
Unrestricted	(18,741)	(17,157)	1,473	1,613	(17,268)	(15,544)
Total net position	<u>\$ 66,955</u>	<u>\$ 66,805</u>	<u>\$ 49,388</u>	<u>\$ 48,817</u>	<u>\$ 116,343</u>	<u>\$ 115,621</u>

The following condensed statement characterizes the changes in net position with comparative data of the prior year.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Village of Bloomingdale Changes in Net Position (000s)							
	Governmental activities		Business-type activities		Total		
	4/30/2017	4/30/2016	4/30/2017	4/30/2016	4/30/2017	4/30/2016	
Revenues:							
Program Revenues							
Charges for Services	\$ 2,910	\$ 2,778	\$ 10,262	\$ 10,181	\$ 13,172	\$ 12,959	
Operating grants and contributions	1,168	1,108	0	0	1,168	1,108	
Capital grants and contributions	1,228	0	876	470	2,104	470	
General Revenues							
Property tax	3,173	2,960	0	0	3,173	2,960	
Sales tax	13,432	12,154	0	0	13,432	12,154	
Other taxes	3,929	4,122	0	0	3,929	4,122	
Unrestricted investment earnings	134	107	81	63	215	170	
Miscellaneous	263	241	112	205	375	446	
Total Revenues	26,237	23,470	11,331	10,919	37,568	34,389	
Expenses:							
General government	4,666	4,405	0	0	4,666	4,405	
Health and public safety	11,112	10,707	0	0	11,112	10,707	
Highways and streets	1,263	1,659	0	0	1,263	1,659	
Public services	5,456	4,325	0	0	5,456	4,325	
Culture and recreation	316	281	0	0	316	281	
Economic development	1,494	1,221	0	0	1,494	1,221	
Interest on long-term debt	440	567	0	0	440	567	
Water and sewerage system	0	0	10,566	10,512	10,566	10,512	
Golf course operations	0	0	1,534	1,565	1,534	1,565	
Total Expenses	24,747	23,165	12,100	12,077	36,847	35,242	
Increase in net position before transfers	1,490	305	(769)	(1,158)	721	(853)	
Transfers	(1,340)	(1,320)	1,340	1,320	0	0	
Change in Net Position	150	(1,015)	571	162	721	(854)	
Net Position Beginning	66,805	67,820	48,817	48,655	115,622	116,475	
Net Position Ending	<u>\$ 66,955</u>	<u>\$ 66,805</u>	<u>\$ 49,388</u>	<u>\$ 48,817</u>	<u>\$ 116,343</u>	<u>\$ 115,621</u>	

Governmental activities

Governmental activities increased the Village's net position by \$150,130; revenues exceeded expenses by \$1.49 million and transfers out were \$1.34 million. Contributing factors included:

- Total revenues increased \$2.77 million or 12% over the prior year as a result of the following:

Village of Bloomingdale, Illinois

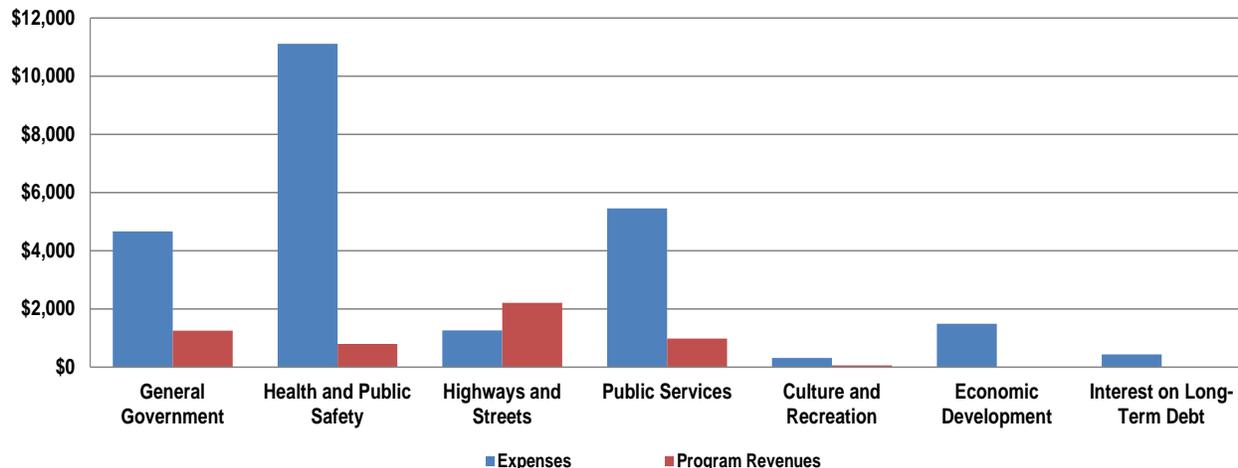
Management's Discussion and Analysis

Year Ended April 30, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

- ✓ Capital grants and contributions increased \$1.23 million or 100% over the prior year. This is attributable to a developer's expansion of the Bloomingdale Corporate Center business park and the resulting dedication of roadways, the underlying land and storm sewer improvements to the Village.
- ✓ General revenues increased \$1.30 million or 7% over the prior year primarily attributable to sales tax (state shared sales tax, home rule sales tax, and business district sales tax) receipts increasing \$1.28 million or 11% over the prior year. Propelling the increase is Mariano's Fresh Market grocery store which opened in a space vacated by a former grocer. The Village welcomed Mariano's in January 2017, and the upscale, dynamic grocer has been a public favorite with its unique culinary experience. This specific retailer was a top priority for the Village when assisting the owners of the vacant site to secure a long-term lease.
- Total expenses increased \$1.58 million or 7% over the prior year as a result of the following:
 - ✓ Health and public safety expenses increased \$405,087 or 4% primarily attributable to the increase in police pension fund contributions of \$185,746 or 14%, and changes in net pension liability in accordance with GASB 68 (\$2.11 million).
 - ✓ Public services expenses increased \$1.13 million or 26%. This is primarily attributable to the Streets Maintenance division where road salt costs increased 334% to \$89,997 due to the need to replenish inventory. Mild weather conditions in consecutive prior years' reduced snow and ice control response costs. FY17's weather conditions reverted to the mean and as such, road salt inventories needed to be restocked. 83 decorative street light poles along the Lake Street corridor that were identified to be severely corroded and deemed structurally unstable. \$382,398 was required to replace the street light poles. Lastly, \$717,286 of non-recurring expenses related to the Old Town area's streetscape and infrastructure project were incurred in FY17.

Governmental activities - program revenues and expenses (\$000s):



Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Business-type activities

Business-type activities increased the Village's net position by \$570,771 or 1%. Contributing factors included:

- The waterworks and sewerage utility was the recipient of the dedication of water and sanitary sewer main valued at \$584,930 from a developer related to the expansion of the Bloomingdale Corporate Center business park. Additionally, transfers of \$1.34 million were received from the Home Rule Sales Tax Fund. \$600,000 of the transfer represents the Village Board's decision to annually allocate a portion of this revenue source toward the annual debt service requirements of an Illinois Environmental Protection Agency loan to finance Phase 1 of the water reclamation facility's expansion and upgrade. \$740,000 of the transfer represents an allocation used for the final principal payment of 2009 General Obligation Refunding bonds.
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$83,734 or 1% over the prior year to \$8.63 million. Finance expenses decreased \$14,424 or 5% primarily due to negotiating improved pricing with a third-party service provider and wage decreases. The Sanitary Collection System expenses decreased by \$21,107 or 3% primarily due to eliminating a reliance on data lines by creating a wireless infrastructure for system monitoring. Additionally, OPEB & IMRF Pension Expense decreased by \$111,454 or 62% primarily due to a reduction in IMRF pension expense as determined from IMRF's independent actuarial valuation. The decreases assisted to reduce the \$184,603 or 10% growth in expenses that occurred in the Water Reclamation Facility function. Sludge removal, liability insurance premiums, equipment maintenance costs, and a payout of accrued leave related to a retirement drove the expense increase. Greater detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- The golf course operation generated charges for services of \$1.38 million versus \$1.39 million the prior year. This consistency emanates from the rounds of golf played and number of carts rented being nearly identical, in total, as the prior year.
- Operating expenses, excluding depreciation, of the golf course operation decreased \$60,621 or 5% from the prior year to \$1.27 million, primarily the result of equipment maintenance costs being \$46,042 or 53% less than the prior year. New golf carts were purchased for the 2016 golf season and were under warranty. As such, a service maintenance agreement payment was unnecessary in FY17. Additionally, liability insurance premiums decreased by 22% or \$10,182. Greater detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- A component of total expenses is depreciation, which totaled \$1.94 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these assets (\$1.67 million or 86% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

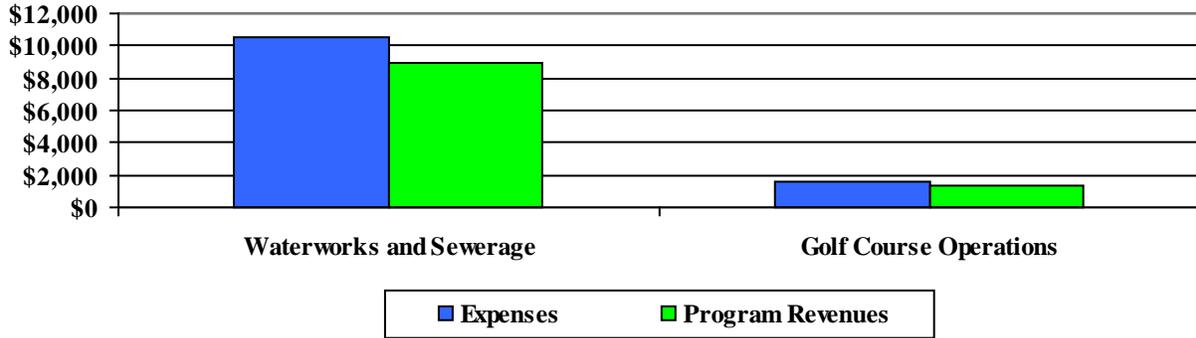
Village of Bloomingdale, Illinois

Management's Discussion and Analysis

Year Ended April 30, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Business-type activities - program revenues and expenses (\$000s):



FUND FINANCIAL ANALYSIS

Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$18.22 million which is a decrease of \$3.03 million or 14% from the prior year. Details include:

- \$6.83 million or 37% of the total combined ending fund balance represents the General Fund's unassigned fund balance, which decreased \$630,484 or 8% from the prior year. The fund's on-going, or operating, revenues exceeded operating expenditures by 405,779 or 2%; however, once capital outlay is considered, total expenditures exceeded revenues by \$1.25 million or 7%. A portion or 37% of the capital outlay was supported by transfers in from other funds. In total, the fund's net, other financing sources provided \$628,668. The other classifications of fund balance represented by non-spendable, restricted, committed, and assigned, increased \$13,755 or less than 1% over the prior year. The Village's FY17 original and final budget anticipated a decrease in unassigned fund balance of \$671,180 or 6%. Detailed insight into the source of the above variances is provided further in this MD&A and through the reading of the Notes and various schedules in this CAFR.
- The Home Rule Sales Tax Fund incurred a decrease in committed fund balance for the year of \$758,891 or 41%. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. The fund's most significant source of income, home rule sales tax revenue, increased \$123,444 or 4% over the prior year to \$3.21 million. Total expenditures increased \$599,675 over the prior year to \$1.80 million, primarily related to the investment in the Old Town area's streetscape and infrastructure. Further, during the

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

Year Ended April 30, 2017

FUND FINANCIAL ANALYSIS (continued)

year, \$2.24 million of funding was provided to other funds for various projects. Further detail about this funding can be found in Note 5. – Interfund Transactions.

- Other governmental funds experienced a decrease in total fund balance of \$1.62 million or 20%; fund balance now totals \$6.45 million. \$1.61 million or 99% of this decrease is attributable to scheduled principal and interest payments of the 2007B General Obligation Bond Fund. Resources were accumulated in prior years, and thus reflected in beginning fund balance, to have available sufficient resources to make the scheduled \$1.61 million principal and interest payments. Additionally, fund balance of the East Lake Street TIF Redevelopment Projects Fund decreased \$387,650 as the Village addressed extraordinary expenses required to prepare properties for future development.

Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have already been discussed in this discussion and analysis.

General Fund budgetary highlights

- Actual revenues were \$17.19 million or greater than 100% of the original and final budgeted revenues. Contributing factors to actual revenues exceeding budget by \$81,126 include:
 - ✓ Fees, Licenses and Permits revenues exceeded budget by \$216,621 or 16% driven by strong commercial building activity, primarily in the form of both new construction and remodeling of existing structures. Several major developers, retailers and industrial companies made significant commitments to the Village during the fiscal year. The Village experienced a significant increase in terms of the value of commercial construction activity during the period.
 - ✓ Total Miscellaneous revenue exceeded budget by \$169,183 or 20% as a result of other income exceeding budget by \$180,453. This variance is primarily attributable to the recognition of an excess surplus distribution from the intergovernmental pool from which liability insurance coverage is procured (IRMA) of \$197,405 which was approximately 2½ times the amount budgeted.
 - ✓ State shared revenues were less than budget by \$340,402 or 3%. State income tax receipts were \$440,971 or 18% less than budget reflecting stagnating state-wide taxable personal wages and tax policy changes at the State level. Gains in actual revenues over budget for sales tax and use tax of \$87,589 served to temper the impacts of the income tax activity.
- Actual total expenditures were \$18.43 million or 101% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$104,943 exceeding budget include:
 - Total current expenditures were \$222,833 or 1% less than budgeted current expenditures due to:

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

FUND FINANCIAL ANALYSIS (continued)

- ✓ Health and Public Safety, represented by Police department expenditures, were \$162,271 or 2% less than budget. Total department personnel costs were \$127,479 less than budget primarily due to staff turnover in the Patrol division and reduced overtime in the Criminal Investigations/Youth division.
- ✓ Public Services, represented by Village Services department expenditures, were \$85,487 or 2% less than budget. The Forestry division contributed \$57,788 or 68% toward the budgetary savings due to a reduction of one Maintenance Worker II position and reduced resident participation in the Village's 50/50 tree planting program. Additional budgetary savings - \$19,860 or 23% of the total budgetary savings - occurred throughout the entire Engineering division in nearly every category and object.
- Total capital outlays were \$327,776 or 25% greater than budgeted capital outlays due to:
 - ✓ Two unexpected opportunities to acquire property appeared during the period. One resulted in an expenditure of \$292,300 to acquire property in the Old Town area. The other resulted in an expenditure of \$713,565 to acquire property immediate adjacent to the public works facility. Both transactions are critical to effecting the vision of the Village. Curbing the impacts of these transactions was the favorable pricing and reallocation of costs to replace 83 street lights poles. This resulted in a budgetary savings of over \$687,000 in the General Fund, and a budgetary savings of over \$447,000 project-wide.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$138.46 million (net of accumulated depreciation). In total, capital assets increased by \$1.70 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

Village of Bloomingdale
Capital Assets (net of depreciation) (000s)

	Governmental		Business-type		Total	
	activities		activities			
	4/30/2017	4/30/2016	4/30/2017	4/30/2016	4/30/2017	4/30/2016
Land	\$ 57,559	\$ 56,094	\$ 13,340	\$ 13,340	\$ 70,899	\$ 69,434
Buildings and improvements	5,160	4,769	24,414	25,431	29,574	30,200
Art and collections	62	65	0	0	62	65
Property and equipment	0	0	0	0	0	0
Furniture, machinery and equipment	1,292	762	1,288	1,124	2,580	1,886
Vehicles	1,099	1,017	397	315	1,496	1,332
Infrastructure	18,780	18,370	15,039	14,872	33,819	33,242
Construction in progress	31	382	0	222	31	604
Total Capital Assets	\$ 83,983	\$ 81,459	\$ 54,478	\$ 55,304	\$ 138,461	\$ 136,763

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

CAPITAL ASSETS (continued)

Governmental capital assets increased \$2.52 million or 3%. Significant events during the fiscal year included:

- Reconstructed roadways totaled \$321,013 as part of the Village's annual program. Roads with an initial cost and accumulated depreciation totaled \$40,198 were removed as part of the reconstruction.
- Purchased twenty different items of various machinery and equipment totaled \$309,524, replacing items with an initial cost of \$105,090.
- Programmatic additions (5) and replacement (3) to the Village's vehicle fleet totaled \$303,242, replacing or retiring vehicles with an initial cost of \$83,590.
- Purchased a parcel of real estate, with an existing structure, in the Old Town area with the intent to retain the character of the property. The value of the transaction was \$292,300. An agreement was reached with the Bloomingdale Chamber of Commerce which is now using the premises as offices.
- Purchased a parcel of real estate immediately adjacent to the public works facility to be used as part of a future facility expansion project. The value of the transaction was \$713,565.
- Completed the Old Town Streetscape and Infrastructure project which included capital costs that totaled over \$1.79 million (\$1.45 million in the current year and \$340,896 in the prior year).
- Depreciation expense of \$1.76 million.

Business-type capital assets decreased \$825,952 or 1%. Significant events during the fiscal year included:

- Purchased three different items of various machinery and equipment totaled \$290,256, replacing items with an initial cost of \$128,333.
- Programmatic additions (3) and replacement (2) to the Village's vehicle fleet totaled \$163,181, replacing or retiring vehicles with an initial cost of \$23,278.
- Completed water and sewer main improvements related to the Old Town Streetscape and Infrastructure project which totaled \$250,818 (\$28,473 in the current year and \$222,345 in the prior year).
- Depreciation expense of \$1.94 million.

Village of Bloomingdale, Illinois
Management's Discussion and Analysis
Year Ended April 30, 2017

LONG-TERM DEBT

At April 30, the Village's total, direct outstanding debt, excluding TIF debt, was \$16.95 million, reflecting a \$3.24 million or 16% decrease from the prior year. As a home-rule municipality, the Village does not have a legal debt limit. The following schedule summarizes the Village's direct debt activity. Additional information can be found in Note 4 with detailed debt service schedules in the supplemental data section of this CAFR.

Village of Bloomingdale
Outstanding Debt
General Obligation and Installment Loans (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2017	4/30/2016	4/30/2017	4/30/2016	4/30/2017	4/30/2016
General obligation bonds	\$ 5,340	\$ 7,030	\$ 0	\$ 740	\$ 5,340	\$ 7,770
Installment loans	0	0	11,607	12,421	11,607	12,421
Total Outstanding Debt	\$ 5,340	\$ 7,030	\$ 11,607	\$ 13,161	\$ 16,947	\$ 20,191

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.95 million of general obligation bonds' principal, interest and costs.
- Continued the annual property tax levy abatement program by abating \$1.95 million or 100% of the 2016 debt service tax levy.

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.84 million of principal, interest and costs.

The Village has \$2.79 million outstanding in four limited obligation TIF Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the Notes.

There are no outstanding revenue bonds or non-commitment debt.

The Village has been assigned a Aa2 bond rating by Moody's Investors Service and a AA+ bond rating by Standard & Poor's. In March 2017, Moody's commented that the Village has a very strong credit position and the rating of Aa2 reflects a robust financial position. The full text of the comments can be found at Moodys.com. In conjunction with the February 2015 bond refunding, Standard & Poor's assigned its AA+ long-term rating to the refunding bonds, affirmed the Village's credit rating of AA+ on outstanding general obligation bonds, and indicated a stable outlook.

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

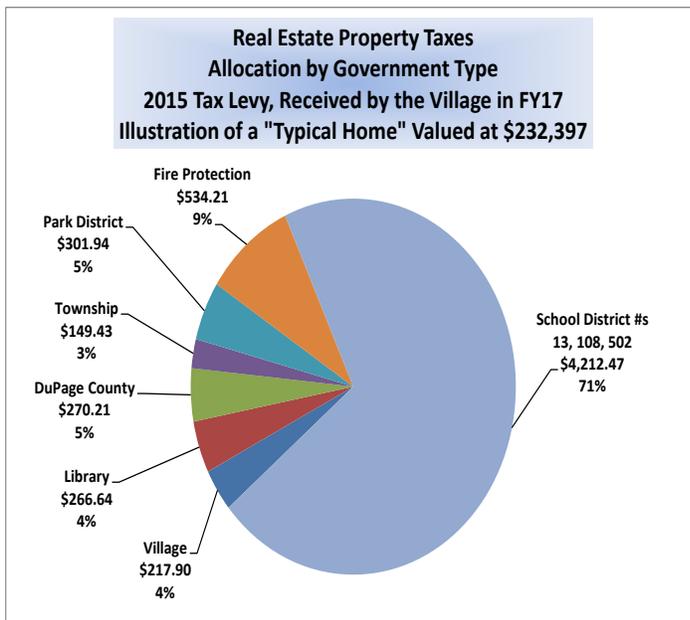
Year Ended April 30, 2017

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues - excluding Home Rule and Business District sales tax - as the means from which the General Fund provides services. FY17's sales tax revenue concentration of 48% of total General Fund revenues is similar to prior years' and is essentially replicated in the FY18 budget (49%). FY18 sales tax budget was established at \$8.43 million reflecting a 2% increase over actual FY17 levels and drawing upon conservative economic improvement.

Total real property values increased for the second consecutive year after five consecutive years of decline. This year's increase was 7.35% which increased values by over \$55.51 million. The Village's 2016 assessed value, which is used to determine the property tax revenues received by the Village in

FY18, was \$811.23 million. The 2016 tax levy extension has been recognized by the Village as a receivable with an offsetting entry to deferred inflow of resources at April 30, 2017. The Village's 2017 assessed valuation is projected to increase again by approximately 5%.



While Illinois and the Chicagoland area may have one of the highest property tax burdens in the country, the Village is proud of its long-standing philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 4% as depicted in the graph. A similar allocation is expected to occur again from the

Village's 2017 property tax levy. The Village's property tax burden per resident (per capita) was \$111.83 for the 2016 levy and \$103.58 for the 2015 levy. The Village's 2017 property tax levy is anticipated to produce similar results.

As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY18 budget anticipates 131.10 full-time equivalent (FTE) employees, in 49 different employment positions/titles, whereas in FY17 the budget anticipated 132.69 FTE, in 49 different employment positions/titles. The reduction is occurring from the elimination of a Maintenance Worker II position in the Forestry division and a part-time Secretarial position in the Building & Zoning division. At April 30, 2017, seventy-nine or 69% of Village full-time employees were represented and covered by one of four separate collective bargaining agreements (CBA). Governmental funds' total personnel costs as a percentage of total current expenditures were 71% in FY16, 68% in FY17 and are budgeted to be 69% in FY18. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 29% in FY16, 30% in FY17 and are budgeted to be 30% in FY18.

Village of Bloomingdale, Illinois

Management's Discussion and Analysis

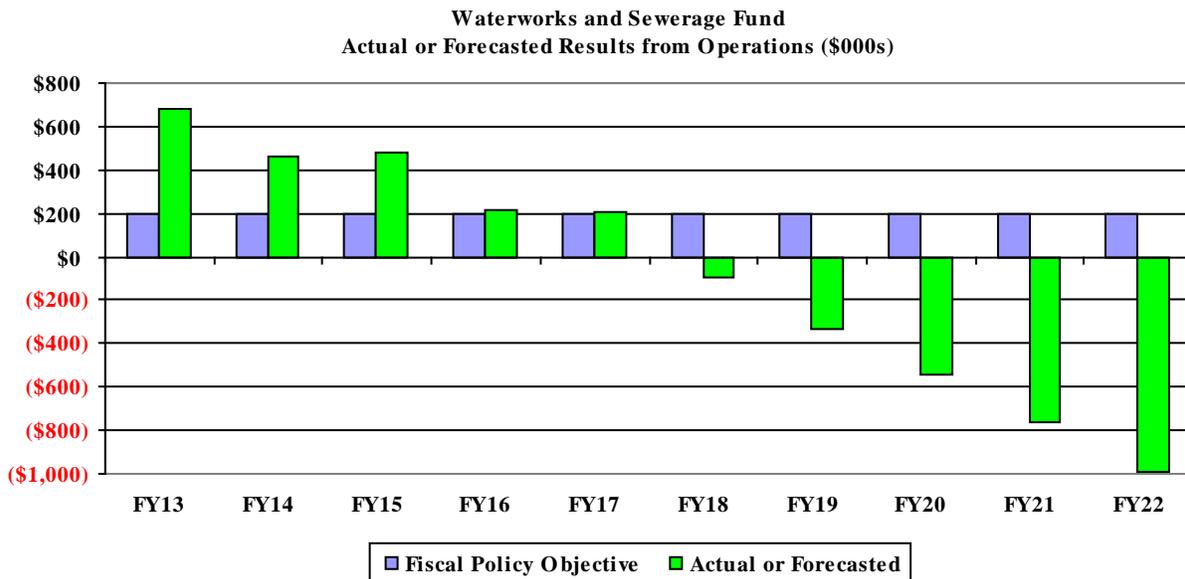
Year Ended April 30, 2017

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The Waterworks and Sewerage Fund's fiscal policy objective is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report. The Fund's FY18 budget indicates that the fund will generate a loss of approximately \$93,000 before depreciation. For the past five fiscal years the fund has generated an average annual net income before depreciation of \$408,000. In response and to partially offset the projected FY18 budgetary loss, the Village Board approved a water rate increase of 9¢, or 1%, per 1,000 gallons of water consumption effective for water used on or after September 1, 2017.

Projections compiled in April 2017 suggest that over the next five fiscal years the Waterworks and Sewerage Fund's fiscal policy objective of generating net income before depreciation of \$200,000 may not be able to be met. The reason for diminishing performance is primarily the result of declining water consumption and expectations of continued increases to the cost of water purchased. This may result in the necessity to raise water and/or sewer rates in the near term or otherwise restructure the rate formula. Efforts continue to be made to control costs.

The Waterworks and Sewerage Fund has a fiscal policy objective to follow a "pay-as-you-go" or cash financing approach to capital projects. The Village Board has committed specific revenues or inflows to pay for capital projects that are generating approximately \$242,000 annually. The Fund's CIP indicates that over the next five fiscal years (FY18 through FY22), the average annual capital project costs will be \$734,000. As such, the capital projects outlined in the FY18 capital improvement plan (CIP) will need to be modified relative to timing and scope or the financing approach altered.



Village of Bloomingdale, Illinois

Management's Discussion and Analysis

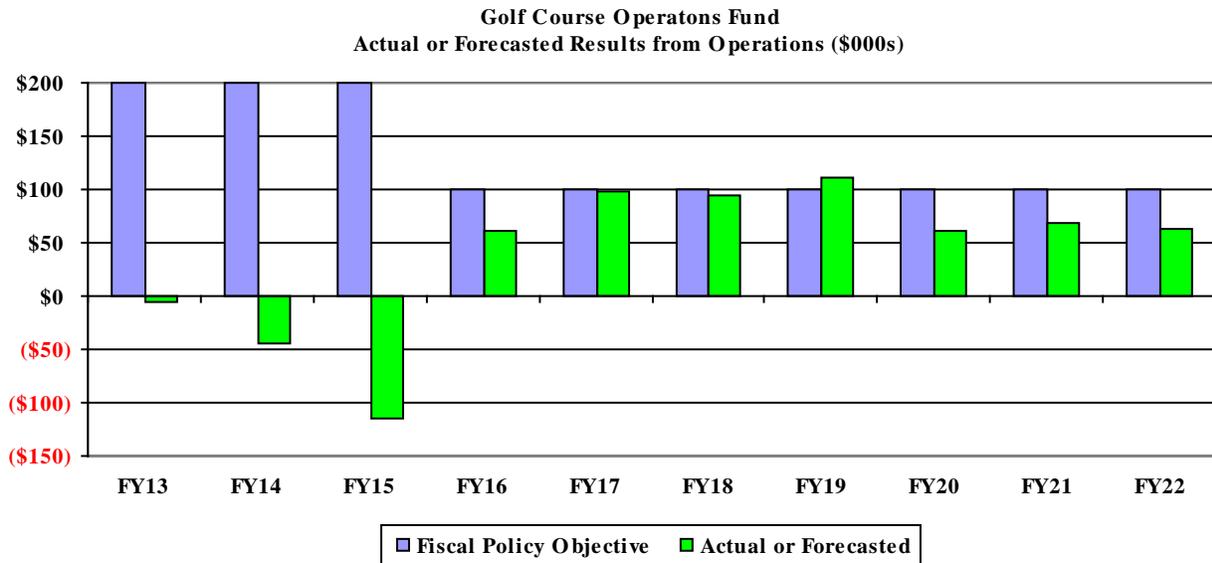
Year Ended April 30, 2017

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The graph above illustrates the fund's net income objective and identifies a strong need for continued and concerned fiscal diligence. The amounts reflected in the graph are before the aforementioned September 2017 water rate increase and any other possible future Village rate increases, particularly as they relate to the cost of water.

The Golf Course Fund's fiscal policy objective, revised in 2014, is to operate with a net income, before depreciation, of \$100,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report. The Fund's FY18 budget suggests that performance will be slightly below the fiscal policy objective which continues the positive trend from recent prior years.

Projections compiled in January 2017 suggest that over the next five fiscal years the Golf Course Fund's fiscal policy objective of generating net income before depreciation of \$100,000 has the potential to be attained. The graph below illustrates the fund's net income objective and indicates continued fiscal diligence toward controlling costs and a need to develop additional rounds of golf and cart rentals.



To find out more information regarding the Village's FY18 budget, please visit <http://www.villageofbloomingdale.org> to download and view the budget.

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

Basic Financial Statements

Village of Bloomingdale, Illinois
Statement of Net Position
April 30, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current Assets:			
Cash			
Demand Deposits	\$ 264,682	\$ 348,115	\$ 612,797
Certificates of Deposits	8,576,484	5,708,844	14,285,328
Investments	3,983,487	2,217,369	6,200,856
Investments - Restricted	32,393	3,879	36,272
Receivables			
Taxes	4,519,516		4,519,516
Interest	54,904	32,372	87,276
Accounts (Net of Allowance for Uncollectibles)		1,137,516	1,137,516
Other	208,937	50,761	259,698
Internal Balances	253,933	(253,933)	
Due From Other Governmental Units	2,919,250		2,919,250
Prepaid Expenses	384,572	113,867	498,439
Total Current Assets	<u>21,198,158</u>	<u>9,358,790</u>	<u>30,556,948</u>
Capital Assets (Net of Accumulated Depreciation):			
Land, Land Improvements and CIP	57,589,756	13,339,794	70,929,550
Infrastructure	18,780,570	15,038,165	33,818,735
Building and Improvements, Art and Collections	5,222,945	24,414,117	29,637,062
Equipment and Vehicles	2,389,696	1,685,902	4,075,598
Total Capital Assets	<u>83,982,967</u>	<u>54,477,978</u>	<u>138,460,945</u>
Other Assets			
Total Noncurrent Assets	<u>3,920,552</u>	<u>440,545</u>	<u>4,361,097</u>
Total Assets	<u>87,903,519</u>	<u>54,918,523</u>	<u>142,822,042</u>
Total Assets	<u>109,101,677</u>	<u>64,277,313</u>	<u>173,378,990</u>
Deferred Outflows of Resources:			
Deferred Outflows - Pensions	4,744,854	592,773	5,337,627
Unamortized Loss on Refunding	67,276		67,276
Total Deferred Outflows of Resources	<u>4,812,130</u>	<u>592,773</u>	<u>5,404,903</u>
Total Assets and Deferred Outflows of Resources	<u>113,913,807</u>	<u>64,870,086</u>	<u>178,783,893</u>

	Primary Government		
	Governmental Activities	Business-type Activities	Total
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 962,134	\$ 626,904	\$ 1,589,038
Accrued Payroll	205,665	48,929	254,594
Accrued Compensated Absences	232,041	55,297	287,338
Unearned Income	-	120,149	120,149
Debt Payable within One Year	2,005,935	831,291	2,837,226
Other	273,934	494,048	767,982
Total current liabilities	<u>3,679,709</u>	<u>2,176,618</u>	<u>5,856,327</u>
Noncurrent Liabilities:			
Accrued Compensated Absences	928,163	221,189	1,149,352
Other Postemployment Benefits	2,328,756	278,542	2,607,298
Net Pension Liability	29,740,025	1,855,225	31,595,250
Debt Payable in More Than One Year	6,337,181	10,776,224	17,113,405
Total Noncurrent Liabilities	<u>39,334,125</u>	<u>13,131,180</u>	<u>52,465,305</u>
Total Liabilities	<u>43,013,834</u>	<u>15,307,798</u>	<u>58,321,632</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Pensions	594,463	174,560	769,023
Deferred Property Tax Revenue	3,350,289		3,350,289
Total Deferred Inflows of Resources	<u>3,944,752</u>	<u>174,560</u>	<u>4,119,312</u>
Total Liabilities and Deferred Inflows of Resources	<u>46,958,586</u>	<u>15,482,358</u>	<u>62,440,944</u>
NET POSITION			
Net Investment in Capital Assets	80,663,088	42,870,463	123,533,551
Restricted for			
Debt Service	819,361	5,044,703	5,864,064
Streets	3,106,657		3,106,657
Economic Development	1,037,693		1,037,693
Other Purposes	69,140		69,140
Unrestricted	<u>(18,740,718)</u>	<u>1,472,562</u>	<u>(17,268,156)</u>
Total Net Position	<u>\$ 66,955,221</u>	<u>\$ 49,387,728</u>	<u>\$ 116,342,949</u>

Village of Bloomingdale, Illinois
Statement of Activities
Year Ended April 30, 2017

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 4,666,501	\$ 1,251,685	\$ 1,078	\$
Health and Public Safety	11,112,208	759,835	38,066	
Highways and Streets	1,262,685		1,127,818	1,087,186
Public Services	5,456,468	840,526	500	141,120
Culture and Recreation	315,556	58,202	787	
Economic Development	1,493,504			
Interest on Long-Term Debt	440,051			
Total Governmental Activities	<u>24,746,973</u>	<u>2,910,248</u>	<u>1,168,249</u>	<u>1,228,306</u>
Business-type Activities:				
Waterworks and Sewerage Systems	10,566,367	8,877,938		875,727
Golf Course Operations	1,534,005	1,384,409		
Total Business-type Activities	<u>12,100,372</u>	<u>10,262,347</u>		<u>875,727</u>
Total Primary Government	<u>\$ 36,847,345</u>	<u>\$ 13,172,595</u>	<u>\$ 1,168,249</u>	<u>\$ 2,104,033</u>
General Revenues:				
Taxes				
Home Rule and Business District Sales Taxes				
Property Taxes - General Purposes				
Property Taxes - TIF Districts				
Hotel Use Taxes				
Telecommunication Taxes				
Intergovernmental				
Sales Taxes				
Income Taxes				
Use Taxes				
Property Taxes - Road & Bridge				
Other Taxes				
Total Taxes and Intergovernmental				
Unrestricted Investment Earnings				
Gain on Disposal of Assets				
Miscellaneous				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (3,413,738)	\$	\$ (3,413,738)
(10,314,307)		(10,314,307)
952,319		952,319
(4,474,322)		(4,474,322)
(256,567)		(256,567)
(1,493,504)		(1,493,504)
(440,051)		(440,051)
<u>(19,440,170)</u>		<u>(19,440,170)</u>
	(812,702)	(812,702)
	(149,596)	(149,596)
	<u>(962,298)</u>	<u>(962,298)</u>
(19,440,170)	(962,298)	(20,402,468)
4,543,908		4,543,908
2,299,683		2,299,683
653,826		653,826
628,767		628,767
565,405		565,405
8,887,799		8,887,799
2,076,029		2,076,029
586,237		586,237
218,728		218,728
72,680		72,680
<u>20,533,062</u>		<u>20,533,062</u>
134,013	81,398	215,411
	818	818
263,225	110,853	374,078
(1,340,000)	1,340,000	
<u>19,590,300</u>	<u>1,533,069</u>	<u>21,123,369</u>
150,130	570,771	720,901
<u>66,805,091</u>	<u>48,816,957</u>	<u>115,622,048</u>
<u>\$ 66,955,221</u>	<u>\$ 49,387,728</u>	<u>\$ 116,342,949</u>

Village of Bloomingdale, Illinois
Balance Sheet – Governmental Funds
April 30, 2017

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash:				
Petty Cash	\$ 2,151	\$ 46	\$ 14,939	\$ 2,151
Demand Deposits	247,546	46	14,939	262,531
Certificates of Deposit	3,744,194		4,832,290	8,576,484
Investments	1,457,483	614,041	1,911,963	3,983,487
Restricted Investment - IMET	32,393			32,393
Receivables:				
Taxes	2,747,891	796,056	975,569	4,519,516
Interest	29,892		25,012	54,904
Other	208,737		200	208,937
Due From Other Governmental Units	2,846,042	25,000	48,208	2,919,250
Due From Other Fund	71,593			71,593
Advance to Other Funds	1,152,406	253,933		1,406,339
Assets Held For Resale	5,735	365,703	827,815	1,199,253
Other Assets:				
IPBC	913,188			913,188
IRMA	1,014,794			1,014,794
Other	54,310			54,310
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 14,528,355</u>	<u>\$ 2,054,779</u>	<u>\$ 8,635,996</u>	<u>\$ 25,219,130</u>

Village of Bloomingdale, Illinois
Balance Sheet – Governmental Funds
April 30, 2017

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 649,217	\$ 93,977	\$ 218,940	\$ 962,134
Accrued Payroll	204,685		980	205,665
Performance Bond Deposits	168,956		6,598	175,554
Due to Other Fund			71,593	71,593
Advance From Other Funds			1,152,406	1,152,406
Other	98,380			98,380
Total Liabilities	1,121,238	93,977	1,450,517	2,665,732
Deferred Inflows of Resources				
Unavailable Taxes	2,702,819		673,593	3,376,412
Unavailable Intergovernmental	667,447	235,006	58,662	961,115
Total Deferred Inflows of Resources	3,370,266	235,006	732,255	4,337,527
Fund Balances				
Nonspendable:				
Advances to Other Funds	1,152,406	253,933		1,406,339
Assets Held for Resale	5,735	365,703	827,815	1,199,253
Liability Insurance	1,014,794			1,014,794
Other	54,310			54,310
Restricted for:				
Drug Enforcement	17,723			17,723
DUI Technology Fees	51,417			51,417
Streets			3,106,657	3,106,657
Economic Development			1,037,693	1,037,693
Debt Service			819,361	819,361
Committed to:				
Capital Purposes		1,106,160	1,323,955	2,430,115
Assigned to:				
Benefit Insurance	913,188			913,188
Septemberfest			7,861	7,861
Business Promotion Committee			5,733	5,733
Community Relations			687,304	687,304
Unassigned	6,827,278		(1,363,155)	5,464,123
Total Fund Balances	10,036,851	1,725,796	6,453,224	18,215,871
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 14,528,355	\$ 2,054,779	\$ 8,635,996	\$ 25,219,130

Village of Bloomingdale, Illinois
Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position
April 30, 2017

Total Fund Balances - Governmental Funds	\$ 18,215,871
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Items which benefit future periods are reported as prepaid expenses or other assets in the Statement of Net Position.	1,123,579
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	83,982,967
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(11,832,076)
Losses on issuance of refunding bonds are reported as a deferred outflow and amortized over the life of the bonds in the Statement of Net Position.	67,276
Intergovernmental revenue that will be collected after year end but are not available soon enough to pay for the current period's expenditure and, therefore are deferred in the funds.	987,238
Net Pension Liabilities for IMRF and the Police Pension Trust Funds are shown as liabilities on the Statement of Net Position.	(29,740,025)
Deferred outflows of resources related to pensions are reported on the Statement of Net Position.	4,744,854
Deferred inflows of resources related to pensions are reported on the Statement of Net Position.	<u>(594,463)</u>
Net Position of Governmental Activities	<u><u>\$ 66,955,221</u></u>

Village of Bloomingdale, Illinois
Statement of Revenues, Expenditures and
Changes in Fund Balances – Governmental Funds
Year Ended April 30, 2017

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 2,838,965	\$ 3,214,296	\$ 2,830,746	\$ 8,884,007
Intergovernmental	11,208,591		566,879	11,775,470
Fines	462,023			462,023
Fees, Licenses and Permits	1,576,546		11,725	1,588,271
Grants	37,023	25,000	13,992	76,015
Investment Income	59,640	4,490	69,884	134,014
Miscellaneous	1,006,378		120,381	1,126,759
Total Revenues	<u>17,189,166</u>	<u>3,243,786</u>	<u>3,613,607</u>	<u>24,046,559</u>
Expenditures:				
Current:				
General Government	3,894,043	172,430	104,277	4,170,750
Health and Public Safety	8,842,769			8,842,769
Public Services	3,844,948	4,482	334,945	4,184,375
Culture and Recreation			289,588	289,588
Economic Development	201,627		1,291,877	1,493,504
Total Current Expenditures	<u>16,783,387</u>	<u>176,912</u>	<u>2,020,687</u>	<u>18,980,986</u>
Capital Outlay	<u>1,651,176</u>	<u>1,618,644</u>	<u>1,132,304</u>	<u>4,402,124</u>
Debt Service:				
Principal			1,901,810	1,901,810
Interest			462,069	462,069
Executory Costs			1,121	1,121
Total Debt Service Expenditures			<u>2,365,000</u>	<u>2,365,000</u>
Total Expenditures	<u>18,434,563</u>	<u>1,795,556</u>	<u>5,517,991</u>	<u>25,748,110</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,245,397)</u>	<u>1,448,230</u>	<u>(1,904,384)</u>	<u>(1,701,551)</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	13,793			13,793
Transfers In	614,875		2,134,833	2,749,708
Transfers Out		(2,240,979)	(1,848,729)	(4,089,708)
Total Other Financing Sources (Uses)	<u>628,668</u>	<u>(2,240,979)</u>	<u>286,104</u>	<u>(1,326,207)</u>
Net Change in Fund Balances	<u>(616,729)</u>	<u>(792,749)</u>	<u>(1,618,280)</u>	<u>(3,027,758)</u>
Fund Balance, Beginning of Year	<u>10,653,580</u>	<u>2,518,545</u>	<u>8,071,504</u>	<u>21,243,629</u>
Fund Balance, End of Year	<u>\$ 10,036,851</u>	<u>\$ 1,725,796</u>	<u>\$ 6,453,224</u>	<u>\$ 18,215,871</u>

Village of Bloomingdale, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Year Ended April 30, 2017

Net Change in Fund Balances - Total Governmental Funds \$(3,027,758)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital asset additions of \$4,336,908 exceeded depreciation of (\$1,756,935) and disposals (\$55,961) in the current period. 2,524,012

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, neither transaction has any effect on net position. This amount is the principal paid on long-term debt. 1,901,810

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. 987,238

Interest on long-term debt is shown as a fund expenditure when paid, but is accrued in the Statement of Activities. 23,139

Changes in prepaid insurance (\$109,290), compensated absences \$17,103, other postemployment benefits \$94,019, net pension liability (\$438,759), deferred outflows for pensions (\$1,457,767) and deferred inflows of pensions (\$363,617) are not reported as expenditures in the fund statements but are expenses in the Statement of Activities. (2,258,311)

Change in Net Position of Governmental Activities \$ 150,130

Village of Bloomingdale, Illinois
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 2017

	Original and Final	Actual	Variance Over (Under)
Revenues:			
Taxes	\$ 2,845,675	\$ 2,838,965	\$ (6,710)
Intergovernmental	11,581,745	11,208,591	(373,154)
Fines	421,000	462,023	41,023
Fees, Licenses and Permits	1,359,925	1,576,546	216,621
Grants	2,500	37,023	34,523
Investment Income	60,000	59,640	(360)
Miscellaneous	837,195	1,006,378	169,183
Total Revenues	17,108,040	17,189,166	81,126
Expenditures:			
Current:			
General Government	3,871,745	3,894,043	22,298
Health and Public Safety	9,005,040	8,842,769	(162,271)
Public Services	3,930,435	3,844,948	(85,487)
Economic Development	199,000	201,627	2,627
Total Current Expenditures	17,006,220	16,783,387	(222,833)
Capital Outlay	1,323,400	1,651,176	327,776
Total Expenditures	18,329,620	18,434,563	104,943
Excess (Deficiency) of Revenues Over Expenditures	(1,221,580)	(1,245,397)	(23,817)
Other Financing Sources:			
Sale of Capital Assets	1,000	13,793	12,793
Transfers In	549,400	614,875	65,475
Total Other Financing Sources	550,400	628,668	78,268
Net Change in Fund Balance	(671,180)	(616,729)	54,451
Fund Balance, Beginning of Year	10,653,580	10,653,580	
Fund Balance, End of Year	\$ 9,982,400	\$ 10,036,851	\$ 54,451

Village of Bloomingdale, Illinois
Home Rule Sales Tax Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 2017

	Original and Final Budget	Actual Amounts	Variance Over (Under)
Revenues:			
Taxes	\$ 3,178,000	\$ 3,214,296	\$ 36,296
State Grants	525,000	25,000	(500,000)
Investment Income	5,000	4,490	(510)
Total Revenues	<u>3,708,000</u>	<u>3,243,786</u>	<u>(464,214)</u>
Expenditures:			
Current:			
General Government	92,500	172,430	79,930
Public Services		4,482	4,482
Total Current Expenditures	<u>92,500</u>	<u>176,912</u>	<u>84,412</u>
Capital Outlay	1,329,920	1,618,644	288,724
Total Expenditures	<u>1,422,420</u>	<u>1,795,556</u>	<u>373,136</u>
Excess of Revenues Over Expenditures	<u>2,285,580</u>	<u>1,448,230</u>	<u>(837,350)</u>
Other Financing Sources (Uses):			
Transfers Out	(2,246,625)	(2,240,979)	5,646
Total Other Financing Sources (Uses)	<u>(2,246,625)</u>	<u>(2,240,979)</u>	<u>5,646</u>
Net Change in Fund Balance	38,955	(792,749)	(831,704)
Fund Balance, Beginning of Year	<u>2,518,545</u>	<u>2,518,545</u>	
Fund Balance, End of Year	<u>\$ 2,557,500</u>	<u>\$ 1,725,796</u>	<u>\$ (831,704)</u>

Village of Bloomingdale, Illinois
Statement of Net Position – Proprietary Funds
April 30, 2017

	Business-type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
ASSETS			
Current Assets:			
Cash:			
Petty Cash	\$	\$ 800	\$ 800
Demand Deposits	226,635	120,680	347,315
Certificates of Deposit	5,336,785	372,059	5,708,844
Investments	2,082,434	134,935	2,217,369
Restricted Investment - IMET	737	3,142	3,879
Receivables			
Interest	31,223	1,149	32,372
Accounts, (Net of Allowance for Uncollectables)	1,137,516		1,137,516
Other	41,171	9,590	50,761
Prepaid Expenses and Deposits	94,000	19,867	113,867
Total Current Assets	<u>8,950,501</u>	<u>662,222</u>	<u>9,612,723</u>
Noncurrent Assets:			
Other Assets:			
IPBC	185,735		185,735
IRMA	195,773	59,037	254,810
Land, Buildings And Equipment, at Cost Less Accumulated Depreciation	<u>36,736,566</u>	<u>17,741,412</u>	<u>54,477,978</u>
Total Noncurrent Assets	<u>37,118,074</u>	<u>17,800,449</u>	<u>54,918,523</u>
 Total Assets	 <u>46,068,575</u>	 <u>18,462,671</u>	 <u>64,531,246</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources Related to Pension (IMRF)	<u>592,773</u>		<u>592,773</u>

	Business-type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 526,997	\$ 99,907	\$ 626,904
Accrued Payroll	48,929		48,929
Accrued Compensated Absences	55,297		55,297
Unearned Revenue	37,448	82,701	120,149
Other	484,473	9,575	494,048
Current Portion of Long-term Debt:			
2008 Illinois EPA Revolving Fund loan	604,379		604,379
2011 Illinois EPA Revolving Fund loan	226,912		226,912
Total Current Liabilities	<u>1,984,435</u>	<u>192,183</u>	<u>2,176,618</u>
Noncurrent Liabilities:			
Advance From Other Fund		253,933	253,933
2008 Illinois EPA Revolving Fund loan	7,341,102		7,341,102
2011 Illinois EPA Revolving Fund loan	3,435,122		3,435,122
Accrued Compensated Absences	221,189		221,189
Net Pension Liability - IMRF	1,855,225		1,855,225
Other Postemployment Benefits	278,542		278,542
Total Noncurrent Liabilities	<u>13,131,180</u>	<u>253,933</u>	<u>13,385,113</u>
Total liabilities	<u>15,115,615</u>	<u>446,116</u>	<u>15,561,731</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources Related to Pension (IMRF)	<u>174,560</u>		<u>174,560</u>
NET POSITION			
Net Investment in Capital Assets	25,129,051	17,741,412	42,870,463
Restricted for Water Reclamation Project Debt Service	5,044,703		5,044,703
Restricted for Capital Projects			
Unrestricted	<u>1,197,419</u>	<u>275,143</u>	<u>1,472,562</u>
Total Net Position	<u>\$ 31,371,173</u>	<u>\$ 18,016,555</u>	<u>\$ 49,387,728</u>

Village of Bloomingdale, Illinois
Statement of Revenues, Expenses and
Changes in Fund Net Position – Proprietary Funds
Year Ended April 30, 2017

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Waterworks and Sewerage</u>	<u>Golf Course Operations</u>	<u>Total</u>
Operating Revenues:			
Charges for Services	\$ 8,877,938	\$ 1,384,409	\$ 10,262,347
Operating Expenses:			
Operations	8,625,103	1,272,554	9,897,657
Depreciation	1,676,924	261,451	1,938,375
Total Operating Expenses	<u>10,302,027</u>	<u>1,534,005</u>	<u>11,836,032</u>
Operating Loss	<u>(1,424,089)</u>	<u>(149,596)</u>	<u>(1,573,685)</u>
Nonoperating Revenues (Expenses):			
Gain (Loss) on Disposal of Assets	21,080	(20,262)	818
Investment Income	76,261	5,137	81,398
Other Income	98,231	12,622	110,853
Interest Expense and Executory Costs	<u>(264,340)</u>	<u>(264,340)</u>	<u>(264,340)</u>
Total Nonoperating Revenues (Expenses)	<u>(68,768)</u>	<u>(2,503)</u>	<u>(71,271)</u>
Loss Before Contributions and Transfers	<u>(1,492,857)</u>	<u>(152,099)</u>	<u>(1,644,956)</u>
Contributions and Transfers:			
Contributions - Tap-On Fees	290,797		290,797
Contributions - Capital Assets	584,930		584,930
Transfers In	<u>1,340,000</u>		<u>1,340,000</u>
	<u>2,215,727</u>		<u>2,215,727</u>
Change in Net Position	722,870	(152,099)	570,771
Net Position, Beginning of Year	<u>30,648,303</u>	<u>18,168,654</u>	<u>48,816,957</u>
Net Position, End of Year	<u>\$ 31,371,173</u>	<u>\$ 18,016,555</u>	<u>\$ 49,387,728</u>

Village of Bloomingdale, Illinois
Statement of Cash Flows – Proprietary Funds
Year Ended April 30, 2017

	Business-type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Operating Activities:			
Receipts From Customers and Users	\$ 9,120,677	\$ 1,399,721	\$ 10,520,398
Payments to Vendors	(6,482,078)	(1,284,989)	(7,767,067)
Payments to Employees	(2,043,507)		(2,043,507)
Net cash Provided (Used) by Operating Activities	<u>595,092</u>	<u>114,732</u>	<u>709,824</u>
Noncapital Financing Activities:			
Payment - advance to other fund		(33,858)	(33,858)
Cash Flows From Capital and Related Financing Activities:			
Purchase and Construction of Capital Assets	(481,907)	(69,262)	(551,169)
Principal Paid on G.O. Debt	(752,986)		(752,986)
Principal Paid on IEPA Debt	(813,650)		(813,650)
Interest Paid on Capital Debt	(274,207)		(274,207)
Transfers In	1,340,000		1,340,000
Contributions - Tap-on Fees	290,797		290,797
Net cash Used by Capital and Related Financing Activities	<u>(691,953)</u>	<u>(69,262)</u>	<u>(761,215)</u>
Investing Activities:			
Proceeds From Sales of Investments, Net	(157,225)		(157,225)
Proceeds From Sale of Certificates of Deposit, Net	553,271	23,310	576,581
Proceeds From Sale of Fixed assets	23,992	502	24,494
Interest received	70,063	5,326	75,389
Net Cash Provided by Investing Activities	<u>490,101</u>	<u>29,138</u>	<u>519,239</u>
Net Change in Cash and Cash Equivalents	393,240	40,750	433,990
Cash and Cash Equivalents, Beginning of Year	<u>1,138,257</u>	<u>215,724</u>	<u>1,353,981</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,531,497</u>	<u>\$ 256,474</u>	<u>\$ 1,787,971</u>
Comprised of			
Petty Cash	\$	\$ 800	\$ 800
Demand Deposits	226,635	120,680	347,315
Investments	1,304,862	134,994	1,439,856
Cash and Cash Equivalents at End of Year	<u>\$ 1,531,497</u>	<u>\$ 256,474</u>	<u>\$ 1,787,971</u>

Village of Bloomingdale, Illinois
Statement of Cash Flows – Proprietary Funds
Year Ended April 30, 2017

	Business-type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Included in Investments of the Waterworks and Sewerage Fund is \$1,304,862 of cash equivalents and \$777,572 of long-term investments. Included in investments of the Golf Course Operations Fund are \$134,935 of cash equivalents.			
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities:			
Operating Loss	\$ (1,424,089)	\$ (149,596)	\$ (1,573,685)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:			
Depreciation	1,676,924	261,451	1,938,375
Other Nonoperating Income	98,231	12,622	110,853
Deferred Outflows of Resources - Pensions	111,483		111,483
Net Pension Liability	(195,187)		(195,187)
Deferred Inflows of Resources - Pensions	161,823		161,823
Changes in Assets and Liabilities:			
Accounts Receivable	135,940		135,940
Other Receivables	(1,482)	(1,661)	(3,143)
Prepaid Expenses, Deposits and Other Assets	25,684	10,214	35,898
Accounts Payable	38,406	(18,913)	19,493
Accruals and Other Liabilities	(32,641)	615	(32,026)
	<u>\$ 595,092</u>	<u>\$ 114,732</u>	<u>\$ 709,824</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 595,092</u>	<u>\$ 114,732</u>	<u>\$ 709,824</u>

Non-cash Capital Financing Activity:

The Water and Sewer Fund received capital assets from a developer valued at \$584,930.

Village of Bloomingdale, Illinois
Pension Trust – Police Pension Trust Fund
Statement of Fiduciary Net Position
April 30, 2017

ASSETS

Cash:	
Demand Deposits	\$ 202,230
Certificates of Deposit	833,553
Investments, at Fair Value:	
U.S. Government Securities	5,114,123
Municipal Bonds	1,173,248
Money Market Funds	20,889
Illinois Funds Money Market	80
Illinois Metropolitan Investment Trust	716,132
Equity Mutual Funds	11,324,492
Insurance Company Accounts	11,490,734
Illinois Metropolitan Investment Trust Restricted	17,066
Receivables:	
Interest	<u>175,695</u>
Total Assets	<u>31,068,242</u>

LIABILITIES

Accounts Payable	33
Benefits Payable	<u>185,090</u>
Total Liabilities	<u>185,123</u>

NET POSITION

Restricted for Pensions	<u><u>\$ 30,883,119</u></u>
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Village of Bloomingdale, Illinois
Pension Trust – Police Pension Trust Fund
Statement of Changes in Fiduciary Net Position
April 30, 2017

Additions:	
Contributions -	
Employer	\$ 1,501,701
Employee	398,542
Total Contributions	<u>1,900,243</u>
Investment Income -	
Interest and Dividend Income	1,084,279
Net Depreciation in Fair Value of Assets	<u>1,330,046</u>
Total Investment Income	<u>2,414,325</u>
Total Additions	<u>4,314,568</u>
Deductions:	
Administrative -	
Personnel	1,025
Purchased Services	16,335
Training & Education	2,530
Maintenance	500
Commodities	190
Total Administrative	<u>20,580</u>
Benefits -	
Service Pensions	1,977,925
Disability Pensions	<u>31,827</u>
Total Benefits	<u>2,066,191</u>
Total Deductions	<u>2,086,771</u>
Change in Net Position	2,227,797
Net Position, Beginning of Year	<u>28,655,322</u>
Net Position, End of Year	<u>\$ 30,883,119</u>

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies

The accounting policies of the Village of Bloomingdale, Illinois (the “Village”), as reflected in the accompanying financial statements for the year ended April 30, 2017, conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

Description of Reporting Entity

The Village of Bloomingdale, Illinois was incorporated June 18, 1923. It is a home-rule municipality operating under the Village form of government under Illinois Statutes with a President and Board of Trustees forming the governing body and a professional administrator hired by the Village Board to manage daily operations. The Village provides a broad range of municipal services that include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

Police Pension Employees Retirement System

The Village’s sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village’s President, one elected pension beneficiary and two elected sworn police employees constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve certain actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village’s sworn police employees and because of the fiduciary nature of such activities, PPERS is reported as a blended component unit and, specifically, a pension trust fund.

Government-Wide and Fund Financial Statements

The government-wide financial statements (*i.e.*, the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, with the exception of certain Administrative and Information Systems service charges. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and a fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Home Rule Sales Tax Fund accounts for the Village's .50% home rule sales tax. These revenues are used to support programs as determined by the Village Board.

The Village reports the following major enterprise funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents and businesses of the Village.

The Golf Course Operations Fund accounts for the operations of the Bloomingdale Golf Club.

Additionally, the Village reports the following fiduciary fund type:

Pension Trust - The Police Pension Trust Fund accounts for activities relating to accumulating resources and the payment of benefits to the Village's sworn police employees.

Measurement Focus and Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, State-shared revenues and various Federal, State and local grants. On an accrual basis, revenues from taxes and State-shared revenues are recognized when the Village has a legal claim to the resources. Grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within approximately 60 days of the end of the current fiscal year.

Significant revenue sources which are susceptible to accrual include property taxes, other taxes and State-shared revenues, grants and interest. Most other revenue sources are considered to be measurable and available only when cash is received.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due (upon employee retirement or termination). General capital asset acquisitions are reported as expenditures in governmental funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

The Village reports deferred inflows of resources on its statement of net position. Deferred inflows of resources arise when resources are received by the Village that represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. In subsequent periods, when the Village has a legal claim to the resources, the liability for deferred inflows of resources is removed from the statement of net position and revenue is recognized.

Budgetary Control

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body although the total amount expended from a fund cannot exceed the amount set forth for that fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the fund level. Generally, all appropriations lapse at year end.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State Statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in April 2016. There were no budget transfers during the year. An appropriations ordinance was approved in June 2016. There were no supplemental appropriations ordinances during the year.

Property Taxes

Property taxes (2016 levy) were levied in December 2016 by passage of a Tax Levy Ordinance. 2016 taxes attach as an enforceable lien on January 1, 2016. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2017, and are due in two installments on June 1, 2017 and September 1, 2017. An allowance for uncollectible taxes has been recorded for 1% of the extended levy. The County Collector bills and collects property taxes for all taxing bodies within the County. Substantially all property taxes recorded as receivable by the Village at April 30, 2017, are anticipated to be received prior to October 1, 2017. As these taxes are levied to fund operations for the 2017-2018 fiscal year, the revenue has been deferred at April 30, 2017.

Investments

Investments with a maturity of one year or less when purchased are stated at cost plus or minus amortized discount or premium. Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

Interfund Transactions

Numerous transactions between funds occur during the normal course of operations, including expenditures and transfers of resources to provide services, construct assets and service debt. The financial statements generally reflect such transactions as transfers. Interfund activity is generally eliminated in the government-wide financial statements.

Capital Assets

Capital assets and improvements which include property, plant, equipment and infrastructure assets (*e.g.*, roads, storm sewers, recreation paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight line method over the following estimated useful lives:

Governmental activities	
Buildings and improvements	40 years
Art and collections	40 years
Furniture, machinery and equipment	5-10 years
Vehicles	5-10 years
Infrastructure	40 years
Business-type activities	
Buildings and improvements	40 years
Furniture, machinery and equipment	5-10 years
Vehicles	5-10 years
Water and sewer system infrastructure	40 years

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Statement of Cash Flows

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents.

Compensated Absences

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations.

In accordance with provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick leave benefits.

Fund Equity

Net Position/Fund Balances

There are five classifications of net position/fund balances in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts can be spent. Non-spendable balances include amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by the adoption of an ordinance by the Village Board, which is considered the highest level of decision making authority. Once adopted, the limitation remains in place until a similar action is taken (adoption of another ordinance) to remove or revise the limitation. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1: Summary of Significant Accounting Policies (continued)

assign fund balance rests with the Village Administrator and is manifested through a form of administrative action. Unassigned fund balance includes residual positive fund balance within the General Fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes. Net position is displayed in the order of the relative strength of the spending constraints placed on the purposes for which resources can be used.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers that committed funds be spent first, followed by assigned and then unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

The Village reports deferred outflows of resources on its statement of net position. Deferred outflows of resources represent a consumption of net position that applies to a future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure/reduction of liability) until then. The Village has two items that qualify for reporting in this category, the outflows related to pensions, which represents pension items that will be recognized as pension expense or a reduction of net pension liability in future periods, and unamortized loss on refunding which represents the difference in carrying value of refunded debt and its reacquisition price.

The Village reports deferred inflows of resources on its statement of net position. Deferred inflows of resources represent an acquisition of net position that applies to a future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Village has two items that qualify for reporting in this category, deferred inflows related to property taxes levied in 2016 but will be collected in a future period, and deferred inflows related to pensions which represent pension items that will be recognized as reductions in pension expense in future periods.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 1. Summary of Significant Accounting Policies (continued)

Pensions

For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and the Police Pension Plan (collectively, the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2: Deposits and Investments

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions or any other State and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above and other joint investments. Pension funds may also invest in certain non U.S. obligations and Illinois life insurance company general and separate accounts, domestic equities, and certain corporate debt obligations.

Deposits

At year end the carrying amount of the Village's and police pension's deposits totaled \$15,930,957, and the bank balances totaled \$16,314,433. Included in these amounts are Certificates of Deposit (CD) totaling \$15,118,881, of which \$4,850,615 are non-negotiable and \$10,268,266 are negotiable. At April 30, 2017, the average life of the CD portfolio was 1.69 years or 616 days and the average interest rate was 1.05%. As a means of limiting its exposure to losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2017, 100% of the deposits were insured or collateralized. Petty cash of \$2,951 is excluded from the amounts above.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 2: Deposits and Investments (continued)

Investments

The Illinois Funds Money Market Fund (ILF) is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. The Fund has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. The total Village and police pension balances in the Fund at April 30, 2017, were \$151. The yield on the Fund at April 30, 2017, was .81%. The Fund issues a publicly available financial report, which may be obtained at http://www.illinoistreasurer.gov/Local_Government/The_Illinois_Funds.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund is a short-term money market-type instrument developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All pool shares are either FDIC insured or collateralized. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. The total Village and police pension balances in the Fund at April 30, 2017, were \$4,144,227, of which \$53,338 is reported as a restricted investment. The IMET Convenience Fund invested in certain First Farmers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014, IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets to be 47.90%. In prior periods, the Village has written down \$64,738, or 52.10%. The yield on the Fund at April 30, 2017, was .96%. IMET issues a publicly available financial report, which may be obtained at <http://www.investimet.com>.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 2: Deposits and Investments (continued)

At April 30, 2017, the Village's investments, other than ILF and IMET, were as follows (information for the pension trust fund investments is included in Note 12):

	Fair Value	Years - Purchase to Maturity			
		Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
Governmental Activities:					
U.S. Agencies	\$ 198,900	\$	\$ 198,900	\$	\$
Municipal Bonds	1,342,544	356,022	986,522		
Negotiable CDs	5,794,520		5,794,520		
	<u>7,335,964</u>	<u>356,022</u>	<u>6,979,942</u>		
Not Subject to Interest Rate Risk					
Money Market Accounts*	<u>155,400</u>				
Total Governmental	<u>\$ 7,491,364</u>				
Business-type Activities:					
U.S. Agencies	\$ 646,438	\$	\$ 646,438	\$	\$
Municipal Bonds	131,135		131,135		
Negotiable CDs	3,640,194		3,640,194		
	<u>4,417,767</u>		<u>4,417,767</u>		
Not Subject to Interest Rate Risk					
Money Market Accounts*	<u>351,611</u>				
Total Business-type	<u>\$ 4,769,378</u>				

* Not subject to risk categorization. The money market accounts are managed by the financial institution in which they are held.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 2: Deposits and Investments (continued)

At April 30, 2017, the Village had the following recurring fair value measurements with the fair value hierarchy (information for pension trust fund investments is included in Note 12):

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Governmental Activities:				
Debt Securities				
U.S. Agencies	\$ 198,900	\$	\$ 198,900	\$
Municipal Bonds	1,342,544		1,342,544	
Negotiable CDs	5,794,520		5,794,520	
Total Governmental	<u>7,335,964</u>		<u>7,335,964</u>	
Business-type Activities:				
Debt Securities				
U.S. Agencies	\$ 646,438	\$	\$ 646,438	\$
Municipal Bonds	131,135		131,135	
Negotiable CDs	3,640,194		3,640,194	
Total Business-type	<u>4,417,767</u>		<u>4,417,767</u>	

Level 1 Includes quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Includes unobservable inputs for an asset or liability.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 2: Deposits and Investments (continued)

Credit Risk – Concentration

The Village's investment policy limits the amount it may invest in any one issuer to 50% of the Village's financial assets.

Governmental Activities had no investment in issuers exceeding 5% of the fair value of total investments.

Business-type Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Federal Farm Credit Bank	\$ 248,788
Federal Home Loan Mortgage Corporation	248,475

All the noted issuers are rated AA or higher by Standard & Poor's or Aa or higher by Moody's Investor Services.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

Custodial Credit Risk

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account. Investment securities may also be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 3: Capital Assets

The following schedule is a summary of changes in capital assets of governmental activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 56,093,569	\$ 1,465,347	\$	\$ 57,558,916
Construction in Progress	382,412	1,514,972	(1,866,544)	30,840
Total Capital Assets Not Being Depreciated	<u>56,475,981</u>	<u>2,980,319</u>	<u>(1,866,544)</u>	<u>57,589,756</u>
Capital Assets Being Depreciated				
Buildings and Improvements	10,824,473	669,986		11,494,459
Art and Collections	93,800			93,800
Furniture, Machinery and Equipment	2,357,968	726,062	(105,090)	2,978,940
Vehicles	2,280,895	303,243	(83,590)	2,500,548
Infrastructure	50,240,897	1,523,842	(48,654)	51,716,085
Total Capital Assets Being Depreciated	<u>65,798,033</u>	<u>3,223,133</u>	<u>(237,334)</u>	<u>68,783,832</u>
Governmental Activities Capital Assets, at Cost	<u>122,274,014</u>	<u>6,203,452</u>	<u>(2,103,878)</u>	<u>126,373,588</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(6,054,573)	(278,988)		(6,333,561)
Art and Collections	(29,408)	(2,345)		(31,753)
Furniture, Machinery and Equipment	(1,595,750)	(196,180)	104,636	(1,687,294)
Vehicles	(1,264,470)	(170,368)	32,340	(1,402,498)
Infrastructure	(31,870,858)	(1,109,054)	44,397	(32,935,515)
Total Accumulated Depreciation	<u>(40,815,059)</u>	<u>(1,756,935)</u>	<u>181,373</u>	<u>(42,390,621)</u>
Total Capital Assets Being Depreciated, Net	<u>24,982,974</u>	<u>1,466,198</u>	<u>(55,961)</u>	<u>26,393,211</u>
Governmental Activities Capital Assets, Net	<u>\$ 81,458,955</u>	<u>\$ 4,446,517</u>	<u>\$ (1,922,505)</u>	<u>\$ 83,982,967</u>

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 3: Capital Assets (continued)

The following schedule is a summary of changes in capital assets of business-type activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
Business-type Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 13,339,794	\$	\$	\$ 13,339,794
Construction in Progress	222,345	28,473	(250,818)	
Total Capital Assets Not Being Depreciated	<u>13,562,139</u>	<u>28,473</u>	<u>(250,818)</u>	<u>13,339,794</u>
Capital Assets Being Depreciated				
Buildings and Improvements	42,821,387		(32,568)	42,788,819
Furniture, Machinery and Equipment	3,669,057	359,515	(145,273)	3,883,299
Vehicles	1,050,862	163,181	(23,278)	1,190,765
Infrastructure	35,566,696	835,748	(19,794)	36,382,650
Total Capital Assets Being Depreciated	<u>83,108,002</u>	<u>1,358,444</u>	<u>(220,913)</u>	<u>84,245,533</u>
Business-type Activities Capital Assets, at Cost	<u>96,670,141</u>	<u>1,386,917</u>	<u>(471,731)</u>	<u>97,585,327</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(17,390,238)	(996,270)	11,806	(18,374,702)
Furniture, Machinery and Equipment	(2,544,929)	(194,950)	145,273	(2,594,606)
Vehicles	(735,724)	(78,196)	20,364	(793,556)
Infrastructure	(20,695,320)	(668,959)	19,794	(21,344,485)
Total Accumulated Depreciation	<u>(41,366,211)</u>	<u>(1,938,375)</u>	<u>197,237</u>	<u>(43,107,349)</u>
Total Capital Assets Being Depreciated, Net	<u>41,741,791</u>	<u>(579,931)</u>	<u>(23,676)</u>	<u>41,138,184</u>
Business-type Activities Capital Assets, Net	<u>\$ 55,303,930</u>	<u>\$ (551,458)</u>	<u>\$ (274,494)</u>	<u>\$ 54,477,978</u>

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 3: Capital Assets (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government	\$ 180,702
Health and Public Safety	243,941
Highways and Streets	763,593
Public Services	547,729
Culture and Recreation	<u>20,970</u>

Total Depreciation Expense - Governmental Activities \$ 1,756,935

Business-type Activities:

Water and Sewer	\$ 1,676,924
Golf Course	<u>261,451</u>

Total Depreciation Expense - Business-type Activities \$ 1,938,375

Construction Contracts

The Village has entered into a contract for the construction of infrastructure as follows:

Project	Amount Authorized	Expended to Date	Future Commitment
2017 Street Improvement Program	\$ 759,483	\$	\$ 759,483
Indian Lakes Open Space Engineering	138,285	82,991	55,294
2017 Annual Reflective Marker Program	48,610		48,610
Lawrence Avenue & Eastgate Recreational Trail Bridges	476,358		476,358

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 4: Long-Term Obligations

At April 30, 2017, long-term liabilities are as follows:

Issue	Beginning Balance	Increases/ Issuance	Retirements	Ending Balance	Due Within One Year
Governmental Activities:					
2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements at the Indian Lakes Resort.	\$ 3,610,000	\$	\$ 1,450,000	\$ 2,160,000	\$ 1,540,000
2015 General Obligation Refunding Bonds, \$3,420,000 original issue, due in annual installments of \$240,000 to \$335,000 through 2027; interest at 3%. Funded by Debt Service Fund property tax levies. Issued to partially refund 2007A G.O. Bonds.	3,420,000		240,000	3,180,000	245,000
Tax Increment Financing Notes					
2003B Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,232,007		75,266	1,156,741	77,800
2006 Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,052,823		64,319	988,504	66,485

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 4: Long-Term Obligations (continued)

Issue	Beginning Balance	Increases/ Issuance	Retirements	Ending Balance	Due Within One Year
2007 Tax Increment Financing 2007 Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs.	\$ 517,807	\$	\$ 64,029	\$ 453,778	\$ 65,965
2009 Tax Increment Financing 2009 Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs.	199,018		8,196	190,822	10,685
Plus premiums on 2015 G.O. Refunding Bonds	232,659		19,388	213,271	
Compensated absences	1,177,307	218,358	235,461	1,160,204	232,041
Other postemployment benefits	2,422,775	309,399	403,418	2,328,756	
Net pension liability - IMRF	3,980,211	148,846	527,738	3,601,319	
Net pension liability - Police Pension	<u>25,321,055</u>	<u>2,319,352</u>	<u>1,501,701</u>	<u>26,138,706</u>	
Total governmental activities long-term liabilities	<u>\$ 43,165,662</u>	<u>\$ 2,995,955</u>	<u>\$ 4,589,516</u>	<u>\$ 41,572,101</u>	<u>\$ 2,237,976</u>

Compensated Absences, Other Postemployment Benefits, and Net Pension Liability will be liquidated with General Fund resources.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 4: Long-Term Obligations (continued)

Issue	Restated Beginning Balance	Increases/ Issuance	Retirements	Ending Balance	Due Within One Year
Business-type Activities:					
2009 General Obligation Refunding Bonds, \$4,670,000 original issue, due in annual installments of \$575,000 to \$740,000 through 2016; interest at 3% to 4%. Funded by Waterworks and Sewerage revenues. Issued to refund 2002 G.O. Bonds.	\$ 740,000	\$	\$ 740,000	\$	\$
2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009, and then semi-annual installments of \$39,9631 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase 1 improvements to the water reclamation facility.	8,535,029		589,548	7,945,481	604,379
2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments of \$135,990 commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility.	3,886,136		224,102	3,662,034	226,912
Plus premiums on 2009 G.O.Refunding Bonds	12,986		12,986		
Compensated absences	289,105	45,202	57,821	276,486	55,297

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 4: Long-Term Obligations (continued)

Issue	Restated Beginning Balance	Increases/ Issuance	Retirements	Ending Balance	Due Within One Year
Other postemployment benefits	\$ 288,413	\$ 32,482	\$ 42,353	\$ 278,542	\$
Net pension liability - IMRF	<u>2,050,412</u>	<u>76,678</u>	<u>271,865</u>	<u>1,855,225</u>	
Total business-type activities long-term liabilities	<u>\$ 15,802,081</u>	<u>\$ 154,362</u>	<u>\$ 1,938,675</u>	<u>\$ 14,017,768</u>	<u>\$ 886,588</u>

Compensated Absences, Other Postemployment Benefits, and Net Pension Liability will be liquidated with Waterworks and Sewerage Fund resources.

Debt Service Requirements to Maturity

The annual requirements to amortize all Village debt (excluding the Tax Increment Financing Notes which are payable only as incremental taxes are collected) outstanding as of April 30, 2017, are as follows:

Tax Levy Year	Fiscal Year April 30,	Governmental Activities		
		Principal	Interest	Total
2016	2018	\$ 1,785,000	\$ 168,175	\$ 1,953,175
2017	2019	875,000	101,275	976,275
2018	2020	265,000	76,425	341,425
2019	2021	270,000	68,400	338,400
2020	2022	280,000	60,150	340,150
2021-2025	2023-2027	1,530,000	167,700	1,697,700
2026	2028	<u>335,000</u>	<u>5,025</u>	<u>340,025</u>
		<u>\$ 5,340,000</u>	<u>\$ 647,150</u>	<u>\$ 5,987,150</u>

Tax Levy Year	Fiscal Year April 30,	Business-type Activities		
		Principal	Interest	Total
2016	2018	\$ 831,291	\$ 239,952	\$ 1,071,243
2017	2019	849,340	221,902	1,071,242
2018	2020	867,807	203,435	1,071,242
2019	2021	886,704	184,538	1,071,242
2020	2022	906,037	165,205	1,071,242
2021-2025	2023-2027	4,836,301	519,910	5,356,211
2026-2030	2028-2032	<u>2,430,035</u>	<u>71,498</u>	<u>2,501,533</u>
		<u>\$ 11,607,515</u>	<u>\$ 1,606,440</u>	<u>\$ 13,213,955</u>

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 4: Long-Term Obligations (continued)

Legal Debt Margin

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ... indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

Note 5: Interfund Transactions

Advances to/from other funds balances as of April 30, 2017, were as follows:

Receivable Fund	Payable Fund	Amount
General	East Lake Street TIF Redevelopment	\$ 1,152,406
Home Rule Sales Tax	Golf Course Operations	253,933

Through April 30, 2017, the General Fund has advanced a total of \$1,152,406, including \$964,995 in prior years and \$187,411 in the current year to the East Lake Street TIF Redevelopment Projects Fund for the purpose of funding costs incurred related to development or redevelopment within the East Lake Street Tax Increment Financing District. The advance will be repaid using property tax increment revenues over an undeterminable period of time at an interest rate of 0%. Through April 30, 2017, the East Lake Street TIF Redevelopment Projects Fund repaid \$0 of the advances from the General Fund.

In December 2015, the Home Rule Sales Tax Fund advanced \$338,577 to the Golf Course Operations Fund for the purpose of funding the replacement of the Bloomingdale Golf Club clubhouse roof. The advance is being repaid over a ten-year period with semi-annual payments of \$16,929 at an interest rate of 0%. Repayments began in April 2015. Through April 30, 2017, the Golf Course Operations Fund has repaid to the Home Rule Sales Tax Fund \$84,644, including \$50,786 in prior years and \$33,858 in the current year.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 5: Interfund Transactions (continued)

Due to/from other funds balances as of April 30, 2017, were as follows:

Receivable Fund	Payable Fund	Amount
General	Capital Equipment Replacement Fund	\$ 71,593

Interfund transfers for the year ended April 30, 2017, were as follows:

Transfers Out From	Transfers In To			Total
	General Fund	Nonmajor Governmental Funds	Waterworks and Sewerage Fund	
Home Rule Sales Tax Fund	\$ 193,354	\$ 707,625	\$ 1,340,000	\$ 2,240,979
Nonmajor Governmental Funds	421,521	1,427,208		1,848,729
	<u>\$ 614,875</u>	<u>\$ 2,134,833</u>	<u>\$ 1,340,000</u>	<u>\$ 4,089,708</u>

The Home Rule Sales Tax Fund's transfers consist of \$193,354 associated with payments to developers for various economic development agreements (see Note 9 for additional detail). The Fund also transferred \$331,725 to the 2007A/2015 General Obligation and Refunding Bonds Fund. \$375,900 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases. \$1,340,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Loan Fund and 2009 General Obligation Refunding Bonds.

The Nonmajor Governmental Funds' transfers consist of \$421,521 from the Capital Equipment Replacement Fund to finance vehicle and equipment replacement purchases expended in the General Fund. \$352,182 was transferred from the Community Relations and Events Fund and \$40,303 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. \$356,944 of various transfers occurred within the TIF District Funds, of which \$305,000 was related to an economic development incentive in the Springbrook TIF Redevelopment Project Fund. The Springbrook TIF Note Fund was closed in the current year as the related Note expired in a prior year. As a result, the fund balance of \$677,781 was transferred to the Springbrook TIF Redevelopment Project Fund.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 6: Restricted Net Position

Restricted net position reflect resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of Village issued debt obligations.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

The Economic Development restriction represents business district sales taxes and is required to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the Other Purposes category of restricted net position comprise drug enforcement forfeitures and DUI technology fees collected pursuant to State Statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007, the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 31, 2009. Through April 30, 2017, the principal balance of the loan is \$7,945,481 and a total of \$4,857,208 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009, by 7¢ and then again on November 1, 2009, by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan funded Phase 2A construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$4,684,664, including capitalized interest, was drawn and repayment of the loan began October 31, 2012. Through April 30, 2017, the principal balance of the loan is \$3,662,034 and a total of \$187,495 has been accumulated from the aforementioned rate increases and is restricted for the purpose of paying principal and interest on the loan.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 6: Restricted Net Position (continued)

The Village increased water and sewer rates on June 1, 2012, to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. Water rates were increased by 18¢ and sewer rates were increased by 5¢. During the current year, \$224,300 of revenue was generated from these rates and used to fund capital related costs totaling \$481,910. At April 30, 2017, \$0 has been accumulated from the rate increases and is restricted for the purpose of paying future capital related costs.

Note 7: Other Required Individual Fund Disclosures

Excess of Actual Expenditures Over Budget

The following funds had an excess of actual expenditures/expenses over budget for the fiscal year April 30, 2017:

General Fund	\$ 104,943
Special Revenue -	
Home Rule Sales Tax	369,881
Debt Service -	229,205
2007A/2015 General Obligation and Refunding Bonds Fund	18
Capital Projects -	
East Lake Street TIF Redevelopment Projects Fund	413,544
Springbrook TIF Redvelopment Project Fund	340,899
Lake and Rosedale TIF Redevelopment Project Fund	195

As further discussed on Note 1, the Village Board passes an annual appropriation ordinance that establishes the legal level of spending. At April 30, 2017, no funds had an excess of actual expenditures/expenses over appropriation amounts.

Deficit Fund Balance

The Capital Projects - East Lake Street TIF Redevelopment Projects Fund had a deficit fund balance of \$(535,340) at April 30, 2017.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 8: Risk Management

Intergovernmental Risk Management Agency

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, Workers' Compensation claims, and Public Officials Liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of IRMA, dated December 31, 2016, show the following:

Total Assets and Deferred Outflows of Resources	<u>\$ 188,138,183</u>
Liabilities	\$ 92,596,253
Members' Balances and Reserves	<u>95,541,930</u>
Total Liabilities and Members' Balances	<u>\$ 188,138,183</u>
Total Revenues	<u>\$ 33,774,305</u>
Total Expenses	<u>\$ 33,774,305</u>

Complete financial statements of IRMA may be obtained directly from its administrative offices:

Intergovernmental Risk Management Agency
Four Westbrook Corporate Center, Suite 940
Westchester, Illinois 60154

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding needed for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 8: Risk Management (continued)

Intergovernmental Personnel Benefit Cooperative

The Intergovernmental Personnel Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other quasi-governmental and nonprofit public service entities. IPBC acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the By-Laws or assigned by the Board of Directors. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of the IPBC, dated June 30, 2016, show the following:

Total Assets	<u>\$ 129,810,859</u>
Liabilities	\$ 81,433,936
Net Position	<u>48,376,923</u>
Total Liabilities and Net Position	<u>\$ 129,810,859</u>
Total Revenues	<u>\$ 187,629,966</u>
Total Expenses	<u>\$ 195,256,805</u>

Complete financial statements of the IPBC may be obtained directly from its administrative offices:

Intergovernmental Personnel Benefit Cooperative
1220 Oak Brook Road
Oak Brook, Illinois 60523

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 9: Commitments and Contingencies

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the "Commission") and has executed a Water Supply Contract with the Commission for a term ending in the year 2024. The Contract provides that the Village pay its proportionate share of the "fixed costs" (debt service and capital costs) to the Commission, with such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the Contract. Receipt of water began in 1992.

In the prior year, the Commission eliminated the fixed cost component of the Village's obligation. All Village costs paid to the Commission reflect only operation and maintenance costs. These costs were expensed.

Agreements with Developers

Economic Development Incentives -

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the "Center") to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. A "Grand Opening" occurred in September 2013 and rebate payments began in fiscal year 2014-15. Through April 30, 2017, the Village has rebated to the property owner \$620,648 including \$427,294 in prior years and \$193,354 in the current year. All payments have been recorded as an expenditure in the General Fund.

In August 2015, the Village entered into a sales tax development agreement with the property owner and operator of Stratford Crossing Shopping Center (the "Center") to induce the redevelopment of the property. The Village has agreed to reimburse up to a maximum of \$8,500,000 to the property owner over twenty (20) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U or 2.50%, whichever is less, by the businesses within the Center. The agreement's measurement period began June 1, 2016. Through April 30, 2017, the Village reimbursed \$0 to the property owner.

Tax Increment Financing

In March 1999, the Village established a Tax Increment Financing District (the "TIF") – the Ridge and Lake Street Redevelopment Project Area or commonly known as the Springbrook TIF comprised of commercial development with several outlots. In October 2015, the Village

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 9: Commitments and Contingencies (continued)

entered into a redevelopment agreement with a developer that pledged up to \$305,000 in incremental property taxes to assist the developer with construction costs related to a new commercial outlot building. Through April 30, 2017, the Village has reimbursed the developer \$305,000 in accordance with the redevelopment agreement. All payments have been recorded as an expenditure in the Springbrook TIF Redevelopment Project Fund.

In March 2003, the Village established a Tax Increment Financing District (the "TIF") - the Westgate Redevelopment Project Area or commonly known as the Westgate TIF - comprising over 30 acres of property along the Village's north central boundary. The Village approved a Redevelopment Agreement in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003, the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2017, the Village has paid a total of \$1,543,467 of the Series 2003B Note of which \$313,259 is attributable to Note principal and \$1,230,208 to Note interest, and a total of \$1,257,218 of the Series 2006 Note of which \$412,208 is attributable to Note principal and \$845,010 to Note interest. Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2017, the Village has paid a total of \$751,195 of which \$296,223 is attributable to Note principal and \$454,972 to Note interest.

In September 2006, the Village established a Tax Increment Financing District (the "TIF") - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029, for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2017, the Village has paid a total of \$354,273 of which \$209,177 is attributable to Note principal and \$145,096 to Note interest.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 9: Commitments and Contingencies (continued)

In March 2015, the Village established a Tax Increment Financing District (the "TIF") - the East Lake Street Redevelopment Project Area for the purpose of removing blighted conditions and restoring private investment. The TIF is located along East Lake Street within the northeastern portion of the Village and is comprised of approximately 39.75 acres of land. At April 2017, the Village has pledged up to \$600,000 in available incremental property taxes to a developer to assist the developer with construction costs related to a commercial retail strip center. The assistance is contingent on the developer meeting certain redevelopment goals. Through April 30, 2017, the Village has paid \$0 to the developer.

Business Districts

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% "business district sales tax." In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the "redevelopment costs") for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2017, the Village has reimbursed the developer \$11,145,110 including \$10,178,911 in prior years and \$966,199 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax to establish the Village's hotel use tax at 6% and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements to the Resort. The General Obligation debt is detailed in Note 4. The Village is using the above-referenced taxes to assist in repaying the General Obligation debt. Beginning July 1, 2007 and through April 30, 2017, a total of \$3,631,545 of hotel use tax has been generated by Hilton Indian Lakes Resort including \$3,291,333 in prior years and \$340,212 in the current year, and a total of \$480,599 of business district sales tax has been generated including \$444,396 in prior years and \$36,203 in the current year.

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 9: Commitments and Contingencies (continued)

Pledged Revenue

The Village has pledged future property tax revenues from the Westgate and Lake Street and Rosedale TIF Districts to repay Notes issued at various dates since July 2003. Four separate Notes were issued to finance extraordinary development costs related to three different redevelopment projects within two separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. At April 30, 2017, total principal remaining on the Notes is \$2,789,845. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$211,810 and interest paid was \$204,394. Total incremental property tax revenues were \$486,900.

Note 10: Postemployment Benefits Other than Pension Benefits

In addition to the pension benefits described in Note 12, the Village provides postemployment health care benefits (OPEB) to certain retirees under its Retirement Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village under its personnel manual and union contracts. Calculations of benefits are based upon the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between employer and plan members. To be eligible, employees must be enrolled in the Village's healthcare plan at time of retirement, and be eligible to receive a pension from either the IMRF or the Police Pension Fund. The Village provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. A separate financial report is not prepared.

All healthcare benefits are provided through the Village's insured health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, and prescriptions. Upon a participant reaching the age of 65, the Village's explicit premium subsidy ceases and Medicare becomes the primary insurer and the Village's plan would become secondary if the employee chooses to remain on the plan and pay 100% of the premium.

At May 1, 2016, the membership consists of the following:

Retirees and Beneficiaries Currently Receiving Benefits	15
Terminated Employees Entitled to Benefits but not yet Receiving Benefits	0
Active Members	<u>84</u>
Total Members	<u><u>99</u></u>

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 10: Postemployment Benefits Other than Pension Benefits (continued)

Funding Policy

The Village establishes the contribution percentages between the Village and employees through its personnel manual and union negotiation. The average contribution of the retirees and beneficiaries currently receiving benefits is 34% of the actuarially determined premium to the healthcare plan, and 100% of the actuarially determined premium of the dental care plan. For the fiscal year ended April 30, 2017, retirees contributed \$115,328.

Annual OPEB Costs and Net OPEB Obligations

The Village had an actuarial valuation performed for the plan as of May 1, 2016, to determine the funding status of the plan at that date, as well as the Village's annual required contribution (ARC) for the fiscal year ended April 30, 2016. The Village's annual OPEB cost for fiscal year 2016-2017 was \$341,881. The Village's OPEB cost, the percentage of OPEB cost contributed to the plan, and net OPEB obligation for fiscal year 2016-2017 are as follows:

Annual Required Contribution	
Normal Cost	\$ 113,249
Amortization of Unfunded Liability	<u>210,557</u>
Total Annual Required Contribution	323,806
Interest on Net OPEB Obligation	108,448
Adjustment to Annual Required Contribution	<u>(90,373)</u>
Total Annual OPEB Cost	341,881
Employee Contributions	
Explicit	<u>445,771</u>
Change in Net OPEB Obligation	(103,890)
OPEB Obligation, Beginning Of Year	<u>2,711,188</u>
OPEB Obligation At End Of Year	<u><u>\$ 2,607,298</u></u>
Reported as:	
Governmental Activities	\$ 2,328,756
Business-type Activities	<u>278,542</u>
Total OPEB Obligation, at End of Year	<u><u>\$ 2,607,298</u></u>

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 10: Postemployment Benefits Other than Pension Benefits (continued)

The Village performs triennial actuarial valuations of the OPEB plan. The previous valuation was performed as of May 1, 2013, and reported an AAL of \$8,506,232, which represented 114% of payroll at that time.

Note 11: Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

Note 12: Defined Benefit Pension Plans

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer defined benefit pension plan, and the Police Pension Plan, which is a single-employer defined benefit pension plan. The benefits, benefit levels, employee contributions and employer contributions for all the plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue separate reports on the pension plans. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report may be obtained at www.imrf.org.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

The aggregate totals for all pension items for the two plans are as follows:

	Governmental Activities	Business-type Activities*	Total Village	Library (Not Included in Village Financial Statements)	Plan Totals
Net Pension Liability:					
IMRF	\$ 3,601,319	\$ 1,855,225	\$ 5,456,544	\$ 1,364,136	\$ 6,820,680
Police	26,138,706		26,138,706		26,138,706
	<u>\$ 29,740,025</u>	<u>\$ 1,855,225</u>	<u>\$ 31,595,250</u>	<u>\$ 1,364,136</u>	<u>\$ 32,959,386</u>
Deferred Outflows of Resources:					
IMRF	\$ 1,150,679	\$ 592,773	\$ 1,743,452	\$ 433,134	\$ 2,176,586
Police	3,594,175		3,594,175		3,594,175
	<u>\$ 4,744,854</u>	<u>\$ 592,773</u>	<u>\$ 5,337,627</u>	<u>\$ 433,134</u>	<u>\$ 5,770,761</u>
Deferred Inflows of Resources:					
IMRF	\$ 338,854	\$ 174,560	\$ 513,414	\$ 128,354	\$ 641,768
Police	255,609		255,609		255,609
	<u>\$ 594,463</u>	<u>\$ 174,560</u>	<u>\$ 769,023</u>	<u>\$ 128,354</u>	<u>\$ 897,377</u>
Pension Expense:					
IMRF	\$ 679,381	\$ 349,984	\$ 1,029,365	\$ 258,874	\$ 1,288,239
Police	2,108,500		2,108,500		2,108,500
	<u>\$ 2,787,881</u>	<u>\$ 349,984</u>	<u>\$ 3,137,865</u>	<u>\$ 258,874</u>	<u>\$ 3,396,739</u>

*Same amounts are also reported in the proprietary fund statements.

Illinois Municipal Retirement Fund

Plan Description

The Village defined benefit pension plan for Regular employees (other than those covered by the Police Pension Plan), provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. A summary of IMRF's pension benefits is provided in the "Benefits Provided" described below. Details of all benefits are available from IMRF. The Illinois Pension Code establishes the benefit provisions of the plan which can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at www.imrf.org/pubs.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Employees of the Bloomingdale Public Library (Library), an unrelated entity, also participate in the Village's IMRF plan. The Village has treated the Library as if it was a component unit for purposes of applying GASB 68. Accordingly, pension items have been allocated to the Library on the basis of employer contributions to total employer contributions for the fiscal year. The Village's portion was 80%.

Benefits Provided

Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index, of the original pension amount on January 1 every year after retirement.

Employees Covered by Benefit Terms

As of December 31, 2016, the measurement date for the net pension liability, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	67
Inactive, Non-retired Members	50
Active Members	79
	<hr/>
Total Members	196
	<hr/> <hr/>

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Contributions

As set by statute, employees participating in the IMRF plan are required to contribute 4.50% of their annual covered salary. The member rate is also established by State statute. The Village is required to contribute at an actuarially determined rate. The employer annual required contribution rate for calendar year 2016 was 13.31% and for calendar year 2017, it is 12.84%. For the year ended April 30, 2017, the Village contributed \$810,768 to the Plan. The Village also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. The employer contribution requirements for these benefits are established and may be amended by the Illinois General Assembly.

Investments

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Alternative Investments	9%	2.65 - 7.35%
Real Estate	8%	5.75%
Short-Term	1%	2.25%
	<u>100%</u>	

Net Pension Liability

The Village's net pension liability at April 30, 2017, was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The net pension liability as of April 30, 2017, is \$5,456,544.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine the net pension liability as of April 30, 2017:

Actuarial Valuation Date	December 31, 2016
Measurement Date	December 31, 2016
Actuarial Cost Method	Entry-age Normal
Assumptions	
Price Inflation	2.75%
Salary Increases	3.75% - 14.50%, Including Inflation
Investment Rate of Return	7.50%
Asset Valuation Method	Market Value of Assets

Retirement age is based on Experienced-Based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.

For non-disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Blue-Collar Health Annuitant Mortality Table, with adjustments to match current IMRF experience. For disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table with adjustments to match current IMRF experience. For active members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

A single discount rate (SDR) of 7.50% (7.47% in the prior year) was used to measure the total pension liability. The projection of cash flows used to determine the SDR assumed that the plan members' contributions will be made at the current contribution rate, and that employer

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability - Regular Plan

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 36,858,126	\$ 30,827,503	\$ 6,030,623
Changes for the Year			
Service Cost	636,976		636,976
Interest	2,735,330		2,735,330
Differences Between Expected and Actual Experience	(491,646)		(491,646)
Changes of Assumptions	(149,398)		(149,398)
Contributions - Employer		799,603	(799,603)
Contributions - Employee		270,330	(270,330)
Net Investment Income		2,162,402	(2,162,402)
Benefit Payments, Including Refunds of Employees Contributions	(1,118,170)	(1,118,170)	
Administrative Expenses			
Other (Net Transfer)		73,006	(73,006)
Net Changes	<u>1,613,092</u>	<u>2,187,171</u>	<u>(574,079)</u>
Balance, End Of Year	<u>\$ 38,471,218</u>	<u>\$ 33,014,674</u>	<u>\$ 5,456,544</u>

Changes of assumptions related to retirement age, mortality and discount rate were made since the prior measurement date.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below represents the pension liability of the Village's Plan calculated using the discount rate of 7.50% as well as what the Village's net pension liability would be if it were calculated using discount rates that are one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 10,848,796	\$ 5,456,544	\$ 1,091,943

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the Village recognized pension expense of \$1,029,365 (\$679,381 for governmental activities and \$349,984 for business-type activities) in the Statement of Activities. At April 30, 2017, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions as follows:

Deferred Amounts Related to Pensions	2017		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows and Outflows of Resources
Differences Between Expected and Actual Experience	\$	\$ 399,788	\$ (399,788)
Changes of Assumptions	51,345	113,626	(62,281)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>1,414,846</u>	<u> </u>	<u>1,414,846</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	1,466,191	513,414	952,777
Pension Contributions Made Subsequent to the Measurement Date	<u>277,261</u>	<u> </u>	<u>277,261</u>
	<u>\$ 1,743,452</u>	<u>\$ 513,414</u>	<u>\$ 1,230,038</u>

As of April 30, 2017, the Village reported \$277,261 of deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ending April 30, 2018.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions that will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Amount
2018	\$ 319,518
2019	319,518
2020	310,700
2021	3,041
2022	
	<hr/>
	\$ 952,777
	<hr/> <hr/>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report – Schedule of Changes in Fiduciary Net Position by Employer.

Police Pension

Plan Description and Provisions

Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit, single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois General Assembly. The Village accounts for the plan as a pension trust fund.

Benefits Provided

The Police Pension Plan provides retirement benefits through two tiers of benefits, as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or more, with 20 or more years of creditable service, are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly pension of a police

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

officer who retires with 20 or more years of service shall be increased annually, by 3% of the original pension, following the first anniversary date of retirement, and be paid upon reaching the age of at least 55 years, and by an additional 3% of the original pension in January of each year thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or more, with 10 or more years of creditable service, are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years of credited service may retire at or after age 50 and receive a reduced benefit (*i.e.*, 14% for each month under age 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 18th after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or 1/2 of the change in the Consumer Price Index for the preceding calendar year.

Employees Covered by Benefit Terms

At April 30, 2017, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	
Retired	27
Disabled	1
Survivor	1
Retirees and Beneficiaries Not Currently Receiving Benefits	1
Current Active Members	<u>43</u>
Total Members	<u><u>73</u></u>

Contributions

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2012, the Village's contributions must accumulate to the point where 90% of the past service cost for the Police

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Pension Plan is funded by the year 2040. Administrative expenses are generally paid from plan assets. For the year ended April 30, 2017, the Village contributed \$1,501,701 to the Police Pension Plan.

Investment Policy

State statutes limit the Police Pension Fund's investment to only those allowable by statute and requires the Police Pension Fund's Board of Trustees to adopt an investment policy which can be amended by majority vote of the Board of Trustees. The Police Pension Fund's investment policy authorizes the Board of Trustees to make deposits/invest in commercial banks, savings and loan institutions (if a member of FDIC), obligations of the U.S. Treasury and U.S. agencies, obligations of the State of Illinois and its political subdivisions, credit union shares, repurchase agreements, short-term commercial paper rated within the highest classifications of at least two standard rating services, Illinois Funds, Illinois Metropolitan Investment Fund (IMET), and money market mutual funds permissible under state law. The Police Pension Fund may also invest in certain non-U.S. obligations, mortgages, veteran's loans and life insurance company contracts, equity mutual funds and equity securities.

The Police Pension Fund's Board of Trustees has identified target ranges across asset classes as follows:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	1.00%	1.12%
Fixed Income	44.00%	3.19%
Domestic Equities		
Large Cap	15.00%	9.13%
Medium Cap	7.50%	9.13%
Small Cap	4.50%	9.48%
International Equities	3.00%	6.91%
Variable Annuities (Equities)	25.00%	9.13%

The long-term expected rate of return of the Police Pension Fund's fixed income investments was derived by analyzing the actual, daily historical return performance of the federal funds rate and the ten year US Treasury Note, adjusted for historical spreads between treasury and agency securities, over the past twenty-five calendar years (1991 - 2015). The long-term expected rate

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

of return of the Police Pension Fund's equity investments was derived by analyzing the historical return performance of the respective major index of each of the noted asset classes, over the past twenty-five calendar years (1991 - 2015), except international equities. International equities were analyzed over a fifteen year time period (2001 - 2015). The twenty-five year protracted time period provides a reasonable estimate of expected future real rates of return (net of pension plan investment expense and inflation). These rates of return were combined to produce the long-term expected real rate of return, net of inflation, by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return, excluding inflation, for each major asset class in the Fund's target asset allocation as of April 30, 2017, are listed in the table above.

Investment Rate of Return

For the year ended April 30, 2017, the annual money-weighted rate of return on the police pension plan investments, net of pension plan investment expense, was 8.43%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

At year end, the carrying amount of the Police Pension Fund's deposits totaled \$1,035,783 and bank balances totaled \$1,035,783. Included in these amounts are Certificates of Deposit totaling \$833,553, all of which are negotiable.

Interest Rate Risk

As of April 30, 2017, the Police Pension Fund has the following investments and maturities:

Investment Type	Fair Value	Years - Purchase to Maturity			
		Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
U.S. Treasuries	\$ 494,100	\$	\$	\$	\$ 494,100
U.S. Agencies	4,620,023		3,623,948		996,075
Municipal Bonds	1,173,248		361,794	288,840	522,614
Negotiable CDs	833,553				833,553
	<u>7,120,924</u>		<u>3,985,742</u>	<u>288,840</u>	<u>2,846,342</u>
Not Subject to Interest Rate Risk					
Money Market Accounts	20,889				
Mutual Funds	11,324,492				
Insurance Contracts	<u>11,490,734</u>				
Total Police Pension	<u>\$ 29,957,039</u>				

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

The Police Pension Plan also has investments in the Illinois Funds and the IMET Convenience Fund with carrying values of \$80 and \$716,132, respectively. An additional amount of \$17,066 is reported as a restricted investment.

The Pension Fund assumes any callable securities will not be called.

At April 30, 2017, the Police Pension Fund had the following recurring fair value measurements with the fair value hierarchy:

Investment Type	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasuries	\$ 494,100	\$	\$ 494,100	\$
U.S. Agencies	4,620,023		4,620,023	
Municipal Bonds	1,173,248		1,173,248	
Total Debt Securities	<u>6,287,371</u>		<u>6,287,371</u>	
Negotiable CDs	<u>833,553</u>		<u>833,553</u>	
Equity Securities				
Mutual Funds	11,324,492	11,324,492		
Insurance Contracts	9,480,734 *			9,480,734
Total Equity Securities	<u>20,805,226</u>	<u>11,324,492</u>		<u>9,480,734</u>

*Excludes Fixed Rate Insurance contracts not subject to GASB 72, valued at \$2,010,000 as of April 30, 2017.

Level 1 Includes quoted prices in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2 Includes inputs other than quoted prices included with Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Includes unobservable inputs for an asset or liability.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities.

Investment Concentration

The following investments exceeded 5% of net Police Pension Plan assets at April 30, 2017:

	Value	Rate	Date
Federal Home Loan Bank	\$ 2,960,350	Variable	Open
Athene Annuity and Life Company Contract	1,449,788	Variable	Open
Voya Financial Life Insurance Contract	3,104,950	Variable	Open
Jackson National Life Insurance Company Contracts	3,609,676	Variable	Open

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statute limits investments to certain minimum standard credit qualities. Further, the Police Pension Plan's Investment Policy limits the amount it may invest in any one financial institution or issue to 25% of its portfolio. As of April 30, 2017, The Illinois Funds Money Market was rated AAAM by Standard & Poor's.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the Pension Fund's deposits may not be returned to it. The Pension Fund's investment policy requires that all deposits in excess of FDIC insurable limits be secured by collateral in order to protect deposits from default. At April 30, 2017, 100% of the bank balance of the deposits was covered by the Federal Deposit Insurance Corporation (FDIC).

Custodial Credit Risk – Investments

In the case of investments, this is the risk that, in the event of the failure of the counterparty, the Pension Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds and equity mutual funds are not subject to custodial credit risk. As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Pension Plan account. Investment securities may be held in a third-party custodian account, which shall be in the name of and for the benefit of the Pension Plan or shall be held by the Pension Plan. At April 30, 2017, all investments were held by a broker/dealer or independent third parties.

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Net Pension Liability

The Village's net pension liability was measured as of April 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of April 30, 2017, using the following actuarial methods and assumptions.

Actuarial Valuation Date	April 30, 2017
Measurement Date	April 30, 2017
Actuarial Cost Method	Entry-age Normal
Assumptions:	
Inflation	2.00%
Salary Increases	5.00%
Investment Rate of Return	7.50%
Asset Valuation Method	Market Value

Mortality rates are based on rates developed in the RP 2014 Mortality Table (BCHA) projected to 2017 using improvement scale MP-2016.

Discount Rate

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Police Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Village of Bloomingdale, Illinois

Notes to Financial Statements

April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, Beginning of Year	\$ 53,976,377	\$ 28,655,322	\$ 25,321,055
Changes for the Year			
Service Cost	835,513		835,513
Interest	4,104,478		4,104,478
Differences Between Expected and Actual Experience	96,666		96,666
Changes of Assumptions	74,982		74,982
Contributions - Employer		1,501,701	(1,501,701)
Contributions - Employee		398,542	(398,542)
Net Investment Loss		2,414,325	(2,414,325)
Benefit Payments, Including Refunds of Employees Contributions	(2,066,191)	(2,066,191)	
Administrative Expenses		(20,580)	20,580
Miscellaneous			
Net Changes	3,045,448	2,227,797	817,651
Balance, End of Year	\$ 57,021,825	\$ 30,883,119	\$ 26,138,706

Change in assumption related mortality were made since the prior measurement date.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below represents the pension liability of the Village calculated using the discount rate of 7.50% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 33,524,722	\$ 26,138,706	\$ 20,010,130

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 12: Defined Benefit Pension Plans (continued)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the Village recognized pension expense of \$2,108,500. At April 30, 2017, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	2017		Net Deferred Inflows and Outflows of Resources
	Deferred Outflows of Resources	Deferred Inflows of Resources	
Differences Between Expected and Actual Experience	\$ 79,090	\$ 255,609	\$ (176,519)
Changes in Assumptions	1,806,177		1,806,177
Net Difference Between Projected and Actual Earnings on Plan Investments	<u>1,708,908</u>		<u>1,708,908</u>
	<u>\$ 3,594,175</u>	<u>\$ 255,609</u>	<u>\$ 3,338,566</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Amount
2018	\$ 1,261,717
2019	1,261,717
2020	808,476
2021	(8,947)
2022	<u>15,603</u>
	<u>\$ 3,338,566</u>

Village of Bloomingdale, Illinois
Notes to Financial Statements
April 30, 2017

Note 13: Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements:

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 requires governments to report a liability on the face of the financial statements, in accordance with the following:

- Employers that are responsible only for OPEB liabilities for their own employees and that provide OPEB through a defined benefit OPEB plan administered through a trust that meets specified criteria will report a net OPEB liability (the difference between the total OPEB liability and the assets accumulated in trust to make the benefit payments).
- Employers that participate in a cost-sharing OPEB plan that is administered through a trust that meets specified criteria will report a liability equal to the employer's proportionate share for the collective OPEB liability for all employers participating in the plan.
- Employers that do not provide OPEB through a trust that meets specified criteria will report the total OPEB liability for their own employees.

GASB Statement No. 75 requires more extensive note disclosures and required supplementary information about the OPEB liabilities. GASB Statement No. 75 is effective for fiscal years beginning after June 15, 2017. Therefore, the Statement will be effective for the Village's year ending April 30, 2019.

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*, is effective for periods beginning after June 15, 2016, except for certain of its provisions which are effective on or after June 15, 2017. GASB 82 addresses three issues: presentation of payroll-related measures in RSI, selection of assumptions and classification of employer-paid member contributions.

GASB Statement No. 87, *Leases* (GASB 87): establishes a single approach to accounting for and reporting leases by state and local governments. The standard addresses the reporting for governments that are lessors or lessees. GASB 87 is effective for reporting periods beginning after December 15, 2019, with earlier application encouraged.

While not effective in the short term, the Village will begin assessing the potential impact on the financial statements of this Statement and begin the process of communicating the impact with those charged with governance and other stakeholders.

**Required Supplementary Information
(Unaudited)**

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Changes in the Village's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Plan
April 30, 2017

	2017	2016
Total Pension Liability		
Service Cost	\$ 636,976	\$ 626,255
Interest	2,735,330	2,581,104
Changes in Benefit Terms		
Differences Between Expected And Actual Experience	(491,646)	(49,065)
Change of Assumptions	(149,398)	97,416
Benefit Payments, Including Refunds of Member Contributions	(1,118,170)	(1,090,240)
Net Change in Total Pension Liability	1,613,092	2,165,470
Total Pension Liability - Beginning	36,858,126	34,692,656
Total Pension Liability - Ending	\$ 38,471,218	\$ 36,858,126
Plan Fiduciary Net Position		
Contributions - Village	\$ 799,603	\$ 776,739
Contributions - Members	270,330	268,309
Net Investment Income	2,162,402	154,803
Benefit Payments, Including Refunds of Member Contributions	(1,118,170)	(1,090,240)
Administrative Expense	73,006	(265,266)
Net Change n Plan Fiduciary Net Position	2,187,171	(155,655)
Plan Net Position - Beginning	30,827,503	30,983,158
Plan Net Position - Ending	\$ 33,014,674	\$ 30,827,503
Village's Net Pension Liability	\$ 5,456,544	\$ 6,030,623
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	85.82%	83.64%
Covered Employee Payroll	\$ 6,023,864	\$ 5,903,537
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	90.58%	102.15%

Notes to the Required Supplementary Information:

Changes of assumptions related to retirement age and mortality were made since the prior measurement date as well as changing the discount rate from 7.47% to 7.50%.

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. GASB 68 was adopted by the Village in 2016.

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Changes in the Village's Net Pension
Liability and Related Ratios
Police Pension Fund
April 30, 2017

	2017	2016	2015
Total Pension Liability			
Service Cost	\$ 835,513	\$ 779,589	\$ 892,034
Interest	4,104,478	3,684,655	3,237,216
Changes in Benefit Terms			
Differences Between Expected and Actual Experience	96,666	(477,879)	(21,464)
Change of Assumptions	74,982	3,262,070	3,245,935
Benefit Payments, Including Refunds of Member Contributions	<u>(2,066,191)</u>	<u>(1,631,991)</u>	<u>(1,528,638)</u>
Net Change in Total Pension Liability	3,045,448	5,616,444	5,825,083
Total Pension Liability - Beginning	<u>53,976,377</u>	<u>48,359,933</u>	<u>42,534,850</u>
Total Pension Liability - Ending	<u>\$ 57,021,825</u>	<u>\$ 53,976,377</u>	<u>\$ 48,359,933</u>
Plan Fiduciary Net Position			
Contributions - Village	\$ 1,501,701	\$ 1,315,956	\$ 1,280,101
Contributions - Members	398,542	409,616	410,040
Net Investment Income	2,414,325	(849,893)	1,486,212
Benefit Payments, Including Refunds of Member Contributions	(2,066,191)	(1,631,991)	(1,528,638)
Administrative Expense	(20,580)	(27,684)	(29,088)
Miscellaneous	<u>14,574</u>	<u>14,574</u>	<u>3,709</u>
Net Change in Plan Fiduciary Net Position	2,227,797	(769,422)	1,622,336
Plan Net Position - Beginning	<u>28,655,322</u>	<u>29,424,744</u>	<u>27,802,408</u>
Plan Net Position - Ending	<u>\$ 30,883,119</u>	<u>\$ 28,655,322</u>	<u>\$ 29,424,744</u>
Village's Net Pension Liability	<u>\$ 26,138,706</u>	<u>\$ 25,321,055</u>	<u>\$ 18,935,189</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	54.16%	53.09%	60.85%
Covered Employee Payroll	\$ 3,980,501	\$ 4,164,497	\$ 4,052,449
Village's Net Pension Liability as a Percentage of Covered Employee Payroll	656.67%	608.02%	467.25%

Notes to the Required Supplementary Information:

Changes in assumption related to mortality were made since the prior measurement date.

GASB Statement No. 67/68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the the adoption of this pronouncement are not required to be presented in this schedule. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Village Contributions
Illinois Municipal Retirement Fund
April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$ 805,703	\$ 810,768	\$ 5,065	\$ 6,129,609	13.23%
4/30/2016	642,747	799,250	156,503	6,053,157	13.20%

Notes to the Required Supplementary Information

Valuation date Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates

Actuarial Cost Method	Aggregate Entry-age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	27-Years Closed Period
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.50%
Price Inflation	2.75% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality	For non-disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific-rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other	There were no benefit changes during the year.

Information above based on valuation assumptions used in the December 31, 2014 actuarial valuation; note two-year lag between valuation and rate setting.

GASB Statement No. 68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. GASB 68 was adopted by the Village in 2016.

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Village Contributions
Police Pension Fund
April 30, 2017

Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
4/30/2017	\$ 1,489,144	\$ 1,501,701	\$ 12,557	\$ 3,980,501	37.73%
4/30/2016	1,306,609	1,315,956	9,347	4,164,497	31.60%
4/30/2015	1,270,804	1,280,101	9,297	4,052,449	31.59%

Notes to the Required Supplementary Information

Valuation Date Actuarially determined contribution rates are calculated as of May 1 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates

Valuation Date Actuarially determined contribution rates are calculated as of April 30 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates

Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage Of Pay
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Average Market
Price Inflation	2.00%
Salary Increases	5.00
Investment Rate of Return	7.50%
Retirement Age	50-70
Mortality	RP 2014 Mortality Table (BCHA) projected to 2017

GASB Statement Nos. 67/68 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Investment Returns
Police Pension Fund
April 30, 2017

Year Ended	Annual Money- Weighted Rate of Return, Net of Investment Expense
4/30/2017	8.43%
4/30/2016	(2.82)%
4/30/2015	5.27%

GASB Statement No. 67 requires the presentation of 10 fiscal years of data; however, the fiscal years completed prior to the adoption of this pronouncement are not required to be presented in this schedule. GASB 67 was adopted by the Pension Plan in fiscal year 2014-2015.

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Funding Progress
Other Postemployment Benefit Plan
April 30, 2017

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
4/30/2017	\$	\$ 6,073,752	\$ 6,073,752	0.00%	\$ 7,376,823	82.34%
4/30/2016		6,073,752	6,073,752	0.00%	7,376,823	82.34%
4/30/2015 *		8,506,237	8,506,237	0.00%	7,461,717	114.00%
4/30/2014 *		8,506,237	8,506,237	0.00%	7,461,717	114.00%

*Includes Bloomingdale Public Library

Village of Bloomingdale, Illinois
Required Supplementary Information
Schedule of Village Contributions
Other Postemployment Benefit Plan
April 30, 2017

Year Ended	Annual Required Contribution	Percentage Contributed
4/30/2017	\$ 323,806	130.39%
4/30/2016	323,806	107.62%
4/30/2015	480,822	18.40%
4/30/2014	471,826	19.80%

**Combining, Individual Fund and
Capital Asset Financial Statements and Schedules**

**Nonmajor Governmental Funds –
Combining Statements**

Village of Bloomingdale, Illinois
Nonmajor Governmental Funds
Combining Balance Sheet
April 30, 2017

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
ASSETS				
Assets:				
Cash:				
Demand Deposits	\$ 40	\$	\$ 94	\$ 14,414
Certificates of Deposit	2,443,972			598,335
Investments	560,180	32	1,757	55,991
Receivables:				
Taxes	43,363	2,513	211,371	44,728
Interest	10,894			2,920
Other				200
Due From Other Governmental Units	48,208			
Assets Held for Resale				
	<u>3,106,657</u>	<u>2,545</u>	<u>213,222</u>	<u>716,588</u>
Total Assets	\$ 3,106,657	\$ 2,545	\$ 213,222	\$ 716,588
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$	\$	\$	\$ 14,710
Accrued Payroll				980
Security Deposits				
Due to Other Funds				
Advance From Other Funds				
Total Liabilities				<u>15,690</u>
Deferred Inflows of Resources:				
Unavailable Taxes				
Unavailable Intergovernmental		1,204	57,458	
Total Deferred Inflows of Resources		<u>1,204</u>	<u>57,458</u>	
Fund Balances:				
Nonspendable:				
Assets Held for Resale				
Restricted for:				
Streets	3,106,657			
Economic Development		1,341	155,764	
Debt Service				
Committed to:				
Capital Purposes				
Assigned to:				
Septemberfest				7,861
Business Promotion Committee				5,733
Community Relations				687,304
Unassigned				
Total Fund Balances	<u>3,106,657</u>	<u>1,341</u>	<u>155,764</u>	<u>700,898</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,106,657	\$ 2,545	\$ 213,222	\$ 716,588

Debt Service

Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A/2015 G.O. and Refunding Bonds	2007B G.O. Bonds
\$ 37	\$	\$	\$ 78	\$ 23	\$ 57
201,141			1,551	224,514 124,799	380,000 85,947
473,238			26,490	1,430	2,591
<u>\$ 674,416</u>	<u>\$</u>	<u>\$</u>	<u>\$ 28,119</u>	<u>\$ 350,766</u>	<u>\$ 468,595</u>
\$	\$	\$	\$	\$	\$
473,238			26,490		
<u>473,238</u>			<u>26,490</u>		
201,178			1,629	350,766	468,595
<u>201,178</u>			<u>1,629</u>	<u>350,766</u>	<u>468,595</u>
<u>\$ 674,416</u>	<u>\$</u>	<u>\$</u>	<u>\$ 28,119</u>	<u>\$ 350,766</u>	<u>\$ 468,595</u>

(Cont.)

Village of Bloomingdale, Illinois
Nonmajor Governmental Funds
Combining Balance Sheet
April 30, 2017

	Capital Projects		
	Capital Equipment Replacement	East Lake Street TIF Redevelopment Projects	Westgate TIF Redevelopment Projects
ASSETS			
Assets:			
Cash:			
Demand Deposits	\$ 83	\$ 66	\$
Certificates of Deposit	1,185,469		
Investments	202,819	12	
Receivables:			
Taxes		18,352	
Interest	7,177		
Other			
Due From Other Governmental Units			
Assets Held for Resale		827,815	
Total assets	\$ 1,395,548	\$ 846,245	\$
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$	\$ 204,230	\$
Accrued Payroll			
Security Deposits		6,598	
Due to Other Fund	71,593		
Advance From Other Fund		1,152,406	
Total Liabilities	71,593	1,363,234	
Deferred Inflows of Resources:			
Unavailable Taxes		18,351	
Unavailable Property Taxes			
		18,351	
Fund Balances:			
Nonspendable:			
Assets Held for Resale		827,815	
Restricted for:			
Streets			
Economic Development			
Debt Service			
Committed to:			
Capital Purposes	1,323,955		
Assigned to:			
Septemberfest			
Business Promotion Committee			
Community Relations			
Unassigned		(1,363,155)	
Total Fund Balances	1,323,955	(535,340)	
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,395,548	\$ 846,245	\$

<u>Capital Projects</u>		
<u>Springbrook TIF Redevelopment Project</u>	<u>Lake and Rosedale TIF Redevelopment Project</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 47	\$	\$ 14,939
677,734		4,832,290
155,514		1,911,963
		975,569
		25,012
		200
		48,208
		<u>827,815</u>
<u>\$ 833,295</u>	<u>\$</u>	<u>\$ 8,635,996</u>
\$	\$	\$ 218,940
		980
		6,598
		71,593
		<u>1,152,406</u>
		<u>1,450,517</u>
155,514		673,593
<u>155,514</u>		<u>58,662</u>
		<u>732,255</u>
		827,815
		3,106,657
677,781		1,037,693
		819,361
		1,323,955
		7,861
		5,733
		687,304
		<u>(1,363,155)</u>
<u>677,781</u>		<u>6,453,224</u>
<u>\$ 833,295</u>	<u>\$</u>	<u>\$ 8,635,996</u>

Village of Bloomingdale, Illinois
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended April 30, 2017

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
Revenues:				
Taxes	\$ 512,209	\$ 36,203	\$ 999,741	\$ 628,767
Intergovernmental	558,079			8,800
Fees, Licenses and Permits				11,725
Grants				13,992
Investment Income	27,367	7	258	8,258
Miscellaneous	57,530			24,472
Total Revenues	<u>1,155,185</u>	<u>36,210</u>	<u>999,999</u>	<u>696,014</u>
Expenditures:				
Current:				
General Government			32,640	
Public Services				90,306
Culture and Recreation				289,588
Economic Development			966,199	
Total Current Expenditures			<u>998,839</u>	<u>379,894</u>
Capital Outlays	<u>792,809</u>			<u>125,025</u>
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service				
Total Expenditures	<u>792,809</u>		<u>998,839</u>	<u>504,919</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>362,376</u>	<u>36,210</u>	<u>1,160</u>	<u>191,095</u>
Other Financing Sources (Uses):				
Transfers In				
Transfers Out		(40,303)		(352,182)
Total Other Financing Sources (Uses)		<u>(40,303)</u>		<u>(352,182)</u>
Net Change in Fund Balance	362,376	(4,093)	1,160	(161,087)
Fund Balance, Beginning of Year	<u>2,744,281</u>	<u>5,434</u>	<u>154,604</u>	<u>861,985</u>
Fund Balance, End of Year	<u>\$ 3,106,657</u>	<u>\$ 1,341</u>	<u>\$ 155,764</u>	<u>\$ 700,898</u>

Debt Service

Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A/2015 G.O. and Refunding Bonds	2007B G.O. Bonds
\$ 461,251	\$ 165,182	\$	\$ 25,650	\$	\$
1,658	4,758		17	3,509	7,627
<u>462,909</u>	<u>169,940</u>		<u>25,667</u>	<u>3,509</u>	<u>7,627</u>
71,637					
<u>71,637</u>					
203,614			8,196	240,000	1,450,000
189,468			14,926	99,000	158,675
<u>393,082</u>			<u>23,122</u>	<u>339,318</u>	<u>1,609,478</u>
464,719			23,122	339,318	1,609,478
<u>(1,810)</u>	<u>169,940</u>		<u>2,545</u>	<u>(335,809)</u>	<u>(1,601,851)</u>
(9,954)	(1,024,030)		(740)	331,725	392,484
<u>(9,954)</u>	<u>(1,024,030)</u>		<u>(740)</u>	<u>331,725</u>	<u>392,484</u>
(11,764)	(854,090)		1,805	(4,084)	(1,209,367)
<u>212,942</u>	<u>854,090</u>		<u>(176)</u>	<u>354,850</u>	<u>1,677,962</u>
<u>\$ 201,178</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,629</u>	<u>\$ 350,766</u>	<u>\$ 468,595</u>

(Cont.)

Village of Bloomingdale, Illinois
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended April 30, 2017

	Capital Projects		
	Capital Equipment Replacement	East Lake Street TIF Redevelopment Projects	Westgate TIF Redevelopment Projects
Revenues:			
Taxes	\$	\$ 1,743	\$
Intergovernmental			
Fees, Licenses and Permits			
Grants			
Investment Income	16,353	72	
Miscellaneous		38,379	
Total Revenues	<u>16,353</u>	<u>40,194</u>	<u></u>
Expenditures:			
Current:			
General Government			
Public Services		203,175	9,214
Culture and Recreation			
Economic Development		10,199	740
Total Current Expenditures		<u>213,374</u>	<u>9,954</u>
Capital Outlays		<u>214,470</u>	
Debt Service:			
Principal			
Interest			
Executory Costs			
Total Debt Service			
Total Expenditures		<u>427,844</u>	<u>9,954</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>16,353</u>	<u>(387,650)</u>	<u>(9,954)</u>
Other Financing Sources (Uses):			
Transfers In	375,900		9,954
Transfers Out	<u>(421,520)</u>		
Total Other Financing Sources (Uses)	<u>(45,620)</u>		<u>9,954</u>
Net Change in Fund Balance	(29,267)	(387,650)	
Fund Balance, Beginning of Year	<u>1,353,222</u>	<u>(147,690)</u>	
Fund Balance, End of Year	<u>\$ 1,323,955</u>	<u>\$ (535,340)</u>	<u>\$</u>

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
\$	\$	\$ 2,830,746
		566,879
		11,725
		13,992
		69,884
		120,381
		<u>3,613,607</u>
		104,277
32,250		334,945
		289,588
<u>313,999</u>	<u>740</u>	<u>1,291,877</u>
<u>346,249</u>	<u>740</u>	<u>2,020,687</u>
		<u>1,132,304</u>
		1,901,810
		462,069
		<u>1,121</u>
		<u>2,365,000</u>
<u>346,249</u>	<u>740</u>	<u>5,517,991</u>
<u>(346,249)</u>	<u>(740)</u>	<u>(1,904,384)</u>
1,024,030	740	2,134,833
		<u>(1,848,729)</u>
<u>1,024,030</u>	<u>740</u>	<u>286,104</u>
677,781		(1,618,280)
		<u>8,071,504</u>
<u>\$ 677,781</u>	<u>\$</u>	<u>\$ 6,453,224</u>

Individual Fund Statements

Governmental Fund Types

Village of Bloomingdale, Illinois

General Fund

April 30, 2017

The General Fund (a Major Fund) is used to account for financial resources traditionally associated with government operations, which are not required to be accounted for in another fund.

Village of Bloomingdale, Illinois
General Fund
Schedule of Revenues by Source – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Taxes:				
Corporate Property Tax	\$ 795,000	\$ 797,988	\$ 2,988	\$ 798,429
Police Pension Property Tax	1,496,600	1,501,689	5,089	1,315,942
Noncurrent Property Tax	75	6	(69)	9
Telecommunications Tax	554,000	539,282	(14,718)	604,538
Total Taxes	<u>2,845,675</u>	<u>2,838,965</u>	<u>(6,710)</u>	<u>2,718,918</u>
Intergovernmental:				
State Shared:				
State Sales Tax	8,222,000	8,263,703	41,703	7,963,250
State Income Tax	2,517,000	2,076,029	(440,971)	2,252,151
Use Tax	497,000	542,886	45,886	508,263
Personal Property Replacement Tax	16,500	19,997	3,497	15,132
Games Tax	500		(500)	310
Video Gaming Tax	42,700	52,683	9,983	45,695
Total State Shared	<u>11,295,700</u>	<u>10,955,298</u>	<u>(340,402)</u>	<u>10,784,801</u>
Agreement Reimbursements:				
School District #93	24,000	30,348	6,348	32,850
Library	2,270	2,343	73	2,008
Fire Protection District	1,265	1,874	609	3,821
Total Agreement Reimbursements	<u>27,535</u>	<u>34,565</u>	<u>7,030</u>	<u>38,679</u>
Bloomingdale Township:				
Road and Bridge Property Tax	258,500	218,726	(39,774)	235,710
Noncurrent Road and Bridge Tax	10	2	(8)	3
Total Bloomingdale Township	<u>258,510</u>	<u>218,728</u>	<u>(39,782)</u>	<u>235,713</u>
Total Intergovernmental	<u>11,581,745</u>	<u>11,208,591</u>	<u>(373,154)</u>	<u>11,059,193</u>
Fines:				
Overweight Fines	9,500	8,369	(1,131)	4,535
DUI Fines	95,000	122,188	27,188	111,759
Miscellaneous Court Fines	170,000	164,713	(5,287)	181,930
DUI Technology Fines	20,000	29,366	9,366	23,825
Court Supervision Fines	18,500	14,950	(3,550)	19,037
Ordinance Violations	105,000	117,462	12,462	112,625
Alarm User Fines	3,000	4,975	1,975	4,825
Total Fines	<u>421,000</u>	<u>462,023</u>	<u>41,023</u>	<u>458,536</u>
Fees, Licenses And Permits:				
Basset Fees	1,500	1,920	420	2,000
Booking Fees	5,000	4,980	(20)	4,950
Administrative Tow Fees	250,000	183,818	(66,182)	265,103
Electronic Citation Fees	2,000	1,874	(126)	2,283
Fuel Facility Fees		2,531	2,531	
Plan Review Fees	49,000	92,867	43,867	60,225
Engineering Fees	10,000	4,315	(5,685)	78,548
Annexation Fees	2,500	350	(2,150)	2,100

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Revenues by Source – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Telephone Franchise Fees	\$ 11,100	\$ 10,415	\$ (685)	\$ 12,777
Cable T.V. Franchise Fees	269,000	300,557	31,557	272,107
Video Service Franchise Fees	141,000	127,245	(13,755)	142,894
Business Licenses	83,000	81,290	(1,710)	78,596
Tobacco - Retail Licenses	1,375	1,155	(220)	1,320
Liquor Licenses	103,100	113,837	10,737	107,225
Vending Machine Licenses	50,100	31,980	(18,120)	31,230
Amusement Licenses	3,000	4,000	1,000	3,000
Building Permits	180,000	367,897	187,897	262,294
Electrical Permits	22,000	26,125	4,125	24,677
Plumbing Permits	33,000	47,289	14,289	39,937
Occupancy Permits	11,250	9,525	(1,725)	11,325
Sign Permits	9,000	13,800	4,800	11,150
Elevator Permits	8,000	2,800	(5,200)	10,200
Elevator Inspection Permits	22,000	20,250	(1,750)	20,300
Mechanical Permits	10,000	12,620	2,620	11,190
Fire Protection Permits	500	2,104	1,604	1,018
Temporary Land Use Permits	2,500	2,350	(150)	1,900
Miscellaneous Permits	80,000	108,652	28,652	102,749
Total Fees, Licenses And Permits	<u>1,359,925</u>	<u>1,576,546</u>	<u>216,621</u>	<u>1,561,098</u>
Grants:				
Federal	2,500	2,554	54	6,724
Local		34,469	34,469	8,020
Total Grants	<u>2,500</u>	<u>37,023</u>	<u>34,523</u>	<u>14,744</u>
Investment Income	<u>60,000</u>	<u>59,640</u>	<u>(360)</u>	<u>36,194</u>
Miscellaneous:				
50/50 Tree Program	17,000	11,157	(5,843)	9,457
Rental Income	192,845	192,854	9	181,438
Insurance Recoveries	1,500	245	(1,255)	1,678
Developer Reimbursements	54,000	30,159	(23,841)	25,958
Officer Training & Travel Reimbursements	14,000	8,537	(5,463)	13,407
Sale of Police Reports	4,000	4,613	613	5,197
Police Special Detail	48,000	55,977	7,977	53,925
Insurance Contributions	96,000	109,254	13,254	87,208
Contributions	1,500	2,621	1,121	26,495
Criminal Forfeitures		3,871	3,871	4,958
Administrative Service Charge	190,000	190,000		200,000
Information Systems Service Charge	135,700	133,987	(1,713)	106,060
Other	82,650	263,103	180,453	252,570
Total Miscellaneous	<u>837,195</u>	<u>1,006,378</u>	<u>169,183</u>	<u>968,351</u>
Total Revenues	<u>\$ 17,108,040</u>	<u>\$ 17,189,166</u>	<u>\$ 81,126</u>	<u>\$ 16,817,034</u>

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Function – Budget and Actual
Year Ended April 30, 2017

	General Government		Health and Public Safety		Public Services	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Executive and Legislative	\$ 256,425	\$ 235,616	\$	\$	\$	\$
Administration	595,955	695,120				
Human Resources	219,875	206,850				
Emergency Operations	10,220	7,380				
Liability Insurance	530,040	635,508				
Legal						
Economic Development	199,000	201,627				
Information Systems	433,690	422,666				
Planning & Zoning						
Commission	213,120	211,293				
Board of Fire and Police						
Commissioners	29,620	28,936				
Total Administration	<u>2,487,945</u>	<u>2,644,996</u>				
Finance	<u>663,750</u>	<u>687,382</u>				
Police			<u>9,005,040</u>	<u>8,842,769</u>		
Village Services						
Engineering					388,320	368,460
Building and Zoning					742,895	731,502
Capital Improvements						163
Capital Improvements Road					7,250	9,265
Program						
Buildings and Grounds	712,380	572,705				
Kennel					12,990	10,068
Forestry					595,780	536,122
Streets Maintenance					1,848,005	1,830,642
Equipment Maintenance	206,670	190,587				
Recreational Path						
Maintenance					11,470	22,179
Stormwater Collection					323,725	336,547
Total Village Services	<u>919,050</u>	<u>763,292</u>			<u>3,930,435</u>	<u>3,844,948</u>
Total General Fund	<u>\$ 4,070,745</u>	<u>\$ 4,095,670</u>	<u>\$ 9,005,040</u>	<u>\$ 8,842,769</u>	<u>\$ 3,930,435</u>	<u>\$ 3,844,948</u>

				2017 Totals		
Total Current		Capital Outlays				Variance
Budget	Actual	Budget	Actual	Budget	Actual	Over (Under)
\$ 256,425	\$ 235,616	\$	\$	\$ 256,425	\$ 235,616	\$ (20,809)
595,955	695,120			595,955	695,120	99,165
219,875	206,850			219,875	206,850	(13,025)
10,220	7,380			10,220	7,380	(2,840)
530,040	635,508			530,040	635,508	105,468
199,000	201,627		292,300	199,000	493,927	294,927
433,690	422,666	94,000	113,282	527,690	535,948	8,258
213,120	211,293			213,120	211,293	(1,827)
29,620	28,936			29,620	28,936	(684)
<u>2,487,945</u>	<u>2,644,996</u>	<u>94,000</u>	<u>405,582</u>	<u>2,581,945</u>	<u>3,050,578</u>	<u>468,633</u>
<u>663,750</u>	<u>687,382</u>			<u>663,750</u>	<u>687,382</u>	<u>23,632</u>
<u>9,005,040</u>	<u>8,842,769</u>	<u>114,600</u>	<u>117,681</u>	<u>9,119,640</u>	<u>8,960,450</u>	<u>(159,190)</u>
388,320	368,460			388,320	368,460	(19,860)
742,895	731,502			742,895	731,502	(11,393)
	163		713,565		713,728	713,728
7,250	9,265			7,250	9,265	2,015
712,380	572,705	36,000	8,800	748,380	581,505	(166,875)
12,990	10,068			12,990	10,068	(2,922)
595,780	536,122	33,800	35,670	629,580	571,792	(57,788)
1,848,005	1,830,642	1,020,000	346,501	2,868,005	2,177,143	(690,862)
206,670	190,587	17,000	9,759	223,670	200,346	(23,324)
11,470	22,179			11,470	22,179	10,709
323,725	336,547	8,000	13,618	331,725	350,165	18,440
<u>4,849,485</u>	<u>4,608,240</u>	<u>1,114,800</u>	<u>1,127,913</u>	<u>5,964,285</u>	<u>5,736,153</u>	<u>(228,132)</u>
<u>\$ 17,006,220</u>	<u>\$ 16,783,387</u>	<u>\$ 1,323,400</u>	<u>\$ 1,651,176</u>	<u>\$ 18,329,620</u>	<u>\$ 18,434,563</u>	<u>\$ 104,943</u>

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Administration Department				
Executive and Legislative Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 47,650	\$ 46,446	\$ (1,204)	\$ 45,485
Specialty Wages	39,960	35,191	(4,769)	35,690
Non-Sworn Overtime	350		(350)	1
Benefits				
HMO Health Insurance	12,100	11,138	(962)	11,029
Dental Insurance	600	497	(103)	491
Life Insurance	100	47	(53)	46
FICA Contributions	6,800	6,262	(538)	6,216
IMRF Contributions	6,400	6,102	(298)	6,008
Other Employee Benefits	275	213	(62)	74
Total Personnel	<u>114,235</u>	<u>105,896</u>	<u>(8,339)</u>	<u>105,040</u>
Purchased Services:				
Attorney & Legal Counsel	3,000		(3,000)	
Consulting	24,000	24,000		20,000
Professional	10,800	3,845	(6,955)	8,179
Promotion & Public Relations	9,800	7,810	(1,990)	9,627
Court Reporter	250		(250)	
Notices, Filings & Recordings	200	186	(14)	232
Intergovernmental	61,520	61,475	(45)	60,998
Total Purchased Services	<u>109,570</u>	<u>97,316</u>	<u>(12,254)</u>	<u>99,036</u>
Training & Education:				
Conferences & Seminars	250	60	(190)	
Travel & Meetings	900	609	(291)	701
Membership Dues & Fees	28,690	29,337	647	18,831
Books, Publications & Reference Materials	200		(200)	
Total Purchased Services	<u>30,040</u>	<u>30,006</u>	<u>(34)</u>	<u>19,532</u>
Commodities:				
Office Supplies	1,150	1,488	338	905
Printed Supplies	650	368	(282)	535
Operating Materials	300	43	(257)	782
Postage	100	47	(53)	111
Uniforms	80	178	98	35
Telephones - Land Based	300	274	(26)	273
Total Commodities	<u>2,580</u>	<u>2,398</u>	<u>(182)</u>	<u>2,641</u>
Total Executive and Legislative Division	<u>256,425</u>	<u>235,616</u>	<u>(20,809)</u>	<u>226,249</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 77,130	\$ 87,895	\$ 10,765	\$ 74,838
Non-Sworn Temporary Wages		3,360	3,360	
Non-Sworn Salaries	236,050	240,553	4,503	229,489
Non-Sworn Overtime	350	1	(349)	107
Benefits				
PPO Health Insurance	100	23	(77)	23
EPO Health Insurance		1,287	1,287	
HMO Health Insurance	29,200	21,847	(7,353)	23,537
Dental Insurance	1,900	1,710	(190)	1,477
Life Insurance	600	603	3	509
FICA Contributions	22,450	25,100	2,650	22,568
IMRF Contributions	42,450	46,023	3,573	40,934
Cash in Lieu of Vacation	3,210	17,883	14,673	3,111
Opt-Out	2,100	2,080	(20)	2,080
ICMA Contributions	4,000	4,000		4,000
Vehicle Allowance	5,200	5,200		5,200
Total Personnel	<u>424,740</u>	<u>457,565</u>	<u>32,825</u>	<u>407,873</u>
Purchased Services:				
Attorney & Counsel	80,000	99,852	19,852	
Prosecutor	60,000	83,580	23,580	
Litigation	3,500	27,686	24,186	
Other Legal Assistance	1,000	1,350	350	618
Professional	300	323	23	301
Promotion & Public Relations	6,700	6,055	(645)	6,133
Notices, Filings & Recordings	600	724	124	434
Internet	500	500		500
Total Purchased Services	<u>152,600</u>	<u>220,070</u>	<u>67,470</u>	<u>7,986</u>
Training & Education:				
Conferences & Seminars	2,900	1,908	(992)	555
Travel & Meetings	810	638	(172)	1,859
Membership Dues & Fees	1,930	1,934	4	1,808
Subscriptions	1,315	1,025	(290)	813
Total Training & Education	<u>6,955</u>	<u>5,505</u>	<u>(1,450)</u>	<u>5,035</u>
Maintenance:				
Equipment	180	173	(7)	173
Commodities:				
Office Supplies	6,650	6,340	(310)	7,501
Printed Supplies	650	1,065	415	2,167
Operating Materials		156	156	270
Operating Equipment	300	320	20	
Postage	640	522	(118)	652
Uniforms	160	158	(2)	35
Telephones - Land Based	1,990	1,824	(166)	1,818

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Telephones - Data	\$ 370	\$ 371	\$ 1	\$ 370
Telephones - Mobile	720	1,051	331	720
Total Commodities	<u>11,480</u>	<u>11,807</u>	<u>327</u>	<u>13,533</u>
Total Administration Division	<u>595,955</u>	<u>695,120</u>	<u>99,165</u>	<u>434,600</u>
Human Resources Division -				
Personnel:				
Compensation				
Non-Sworn Temporary Wages		1,411	1,411	
Non-Sworn Salaries	124,450	123,178	(1,272)	125,282
Benefits				
PPO Health Insurance	100	29	(71)	29
Dental Insurance	800	710	(90)	701
Life Insurance	200	196	(4)	191
FICA Contributions	9,500	9,315	(185)	9,410
IMRF Contributions	17,000	16,651	(349)	17,131
Cash in Lieu of Vacation	2,370		(2,370)	2,288
Opt-Out	2,600	2,600		2,600
Total Personnel	<u>157,020</u>	<u>154,090</u>	<u>(2,930)</u>	<u>157,632</u>
Purchased Services:				
Attorney & Counsel	15,000	4,745	(10,255)	24,815
Professional	30,090	31,022	932	24,347
Promotion & Public Relations	6,275	6,032	(243)	5,527
Notices, Filings & Recordings	2,000	1,732	(268)	2,497
Total Purchased Services	<u>53,365</u>	<u>43,531</u>	<u>(9,834)</u>	<u>57,186</u>
Training & Education:				
Conferences & Seminars	3,375	2,700	(675)	1,659
Travel & Meetings	350	685	335	405
Membership Dues & Fees	3,005	3,113	108	2,904
Books, Publications & Reference Materials	350	383	33	219
Total Training & Education	<u>7,080</u>	<u>6,881</u>	<u>(199)</u>	<u>5,187</u>
Commodities:				
Office Supplies	200	153	(47)	177
Printed Supplies	1,400	1,427	27	1,177
Operating Materials				250
Uniforms		24	24	
Postage	140	99	(41)	172
Telephones - Land Based	300	274	(26)	273
Telephones - Data	370	371	1	370
Total Commodities	<u>2,410</u>	<u>2,348</u>	<u>(62)</u>	<u>2,419</u>
Total Human Resources Division	<u>219,875</u>	<u>206,850</u>	<u>(13,025)</u>	<u>222,424</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Emergency Operations Division -				
Purchased Services:				
Consulting	\$ 1,000	\$ 320	\$ (680)	\$
Training & Education:				
Conferences & Seminars	1,000		(1,000)	
Travel & Meetings	500	40	(460)	70
Total Training & Education	<u>1,500</u>	<u>40</u>	<u>(1,460)</u>	<u>70</u>
Maintenance:				
Equipment	7,020	7,020		7,020
Commodities:				
Office Supplies	200		(200)	
Operating Materials	500		(500)	
Total Commodities	<u>700</u>		<u>(700)</u>	
Total Emergency Operations Division	<u>10,220</u>	<u>7,380</u>	<u>(2,840)</u>	<u>7,090</u>
Liability Insurance Division -				
Purchased Services:				
Promotion & Public Relations	450	225	(225)	75
Liability Insurance	448,140	589,375	141,235	589,190
Deductible - Liability Insurance	77,500	42,535	(34,965)	49,185
Total Purchased Services	<u>526,090</u>	<u>632,135</u>	<u>106,045</u>	<u>638,450</u>
Training & Education:				
Conferences & Seminars	250		(250)	
Travel & Meetings	200	155	(45)	134
Total Training & Education	<u>450</u>	<u>155</u>	<u>(295)</u>	<u>134</u>
Commodities:				
Operating Materials	3,500	1,876	(1,624)	1,115
Operating Equipment		1,342	1,342	
Total Commodities	<u>3,500</u>	<u>3,218</u>	<u>(282)</u>	<u>1,115</u>
Total Liability Insurance Division	<u>530,040</u>	<u>635,508</u>	<u>105,468</u>	<u>639,699</u>
Legal Division -				
Purchased Services:				
Attorney & Counsel				102,116
Prosecutor				82,309
Litigation				10,340
Total Purchased Services				<u>194,765</u>
Total Legal Division				<u>194,765</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Economic Development Division:				
Purchased Services				
Attorney & Counsel	\$	\$ 8,273	\$ 8,273	\$ 6,240
Capital Outlay:				
Real Estate		292,300	292,300	
Other Charges:				
Sales Tax Distributions	199,000	193,354	(5,646)	180,962
Total Economic Development Division	199,000	493,927	294,927	187,202
Information Systems Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	61,900	61,171	(729)	59,551
Non-Sworn Salaries	99,490	104,010	4,520	99,938
Non-Sworn Overtime	1,500	698	(802)	1,454
Benefits				
HMO Health Insurance	30,200	27,941	(2,259)	27,667
Dental Insurance	1,600	1,420	(180)	1,401
Life Insurance	300	263	(37)	253
FICA Contributions	12,400	12,151	(249)	11,852
IMRF Contributions	22,100	20,804	(1,296)	20,415
Cash in Lieu of Vacation	1,935	(1,935)	(1,935)	1,913
Total Personnel	231,425	228,458	(2,967)	224,444
Purchased Services:				
Consulting	12,000	475	(11,525)	11,878
Professional	3,000	4,259	1,259	2,521
Total Purchased Services	8,900	8,892	(8)	8,766
	23,900	13,626	(10,274)	23,165
Training & Education:				
Conferences & Seminars	7,825	5,696	(2,129)	2,249
Travel & Meetings	400	96	(304)	76
Membership Dues & Fees	175	175		175
Total Training & Education	8,400	5,967	(2,433)	2,500
Maintenance:				
Buildings & Grounds	1,000	6,200	5,200	
Equipment	33,170	37,283	4,113	34,098
Total Maintenance	34,170	43,483	9,313	34,098
Commodities:				
Office Supplies	500	1,244	744	1,342
Printed Supplies	100		(100)	
Operating Materials	13,150	8,412	(4,738)	4,942
Operating Equipment	34,750	33,213	(1,537)	16,055

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Postage	\$ 150	\$ 78	\$ (72)	\$ 3
Uniforms	80	92	12	216
Telephones - Land Based	110	274	164	273
Telephones - Mobile	15	19	4	15
Cable TV	480	461	(19)	505
Total Commodities	<u>49,335</u>	<u>43,793</u>	<u>(5,542)</u>	<u>23,351</u>
Total Current Expenditures	347,230	335,327	(11,903)	307,558
Capital Outlays:				
Equipment	<u>94,000</u>	<u>113,282</u>	<u>19,282</u>	<u>27,062</u>
Total Administration	<u>441,230</u>	<u>448,609</u>	<u>7,379</u>	<u>334,620</u>
Finance -				
Purchased Services:				
Professional Services	<u>1,100</u>	<u>600</u>	<u>(500)</u>	<u>600</u>
Training & Education:				
Conferences & Seminars	<u>500</u>	<u></u>	<u>(500)</u>	<u>160</u>
Maintenance:				
Equipment	<u>50,900</u>	<u>50,603</u>	<u>(297)</u>	<u>49,378</u>
Commodities:				
Operating Materials	150		(150)	
Operating Equipment	800		(800)	1,150
Total Commodities	<u>950</u>	<u></u>	<u>(950)</u>	<u>1,150</u>
Total Finance	<u>53,450</u>	<u>51,203</u>	<u>(2,247)</u>	<u>51,288</u>
Police -				
Maintenance:				
Equipment	<u>5,490</u>	<u>6,151</u>	<u>661</u>	<u>1,885</u>
Commodities:				
Operating Materials	800	130	(670)	1,234
Operating Equipment	225		(225)	950
Telephones - Data	10,035	8,624	(1,411)	8,800
Total Commodities	<u>11,060</u>	<u>8,754</u>	<u>(2,306)</u>	<u>10,984</u>
Total Police	<u>16,550</u>	<u>14,905</u>	<u>(1,645)</u>	<u>12,869</u>
Village Services -				
Maintenance:				
Equipment	<u>15,090</u>	<u>18,494</u>	<u>3,404</u>	<u>22,670</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Operating Materials	\$	\$	\$	\$ 40
Telephones - Data	1,370	2,737	1,367	2,753
Total Commodities	<u>1,370</u>	<u>2,737</u>	<u>1,367</u>	<u>2,793</u>
Total Village Services	<u>16,460</u>	<u>21,231</u>	<u>4,771</u>	<u>25,463</u>
Total Information Systems Division	<u>527,690</u>	<u>535,948</u>	<u>8,258</u>	<u>424,240</u>
Planning & Zoning Commission Division -				
Personnel:				
Compensation				
Non-Sworn Wages	3,545	3,428	(117)	1,638
Non-Sworn Salaries	102,260	102,667	407	100,204
Non-Sworn Overtime				160
Benefits				
EPO Health Insurance				3,036
HMO Health Insurance	17,200	15,912	(1,288)	12,944
Dental Insurance	800	710	(90)	702
Life Insurance	200	196	(4)	190
FICA Contributions	8,200	7,866	(334)	7,557
IMRF Contributions	13,700	13,039	(661)	12,817
Total Personnel	<u>145,905</u>	<u>143,818</u>	<u>(2,087)</u>	<u>139,248</u>
Purchased Services:				
Attorney & Counsel	52,500	48,243	(4,257)	31,871
Consulting	2,500	9,780	7,280	1,392
Professional	3,000		(3,000)	
Court Reporter	3,100	2,180	(920)	1,350
Notices, Filings & Recordings	3,000	4,977	1,977	1,775
Total Purchased Services	<u>64,100</u>	<u>65,180</u>	<u>1,080</u>	<u>36,388</u>
Training & Education:				
Conferences & Seminars	800	325	(475)	
Travel & Meetings		25	25	25
Membership Dues & Fees	1,285	1,243	(42)	445
Subscriptions	180		(180)	
Total Training & Education	<u>2,265</u>	<u>1,593</u>	<u>(672)</u>	<u>470</u>
Commodities:				
Office Supplies	300	235	(65)	
Printed Supplies		78	78	
Operating Materials	50		(50)	68
Postage	50		(50)	85
Uniforms	150	115	(35)	94
Telephones - Land Based	300	274	(26)	273
Total Commodities	<u>850</u>	<u>702</u>	<u>(148)</u>	<u>520</u>
Total Planning & Zoning Commission	<u>213,120</u>	<u>211,293</u>	<u>(1,827)</u>	<u>176,626</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Board of Fire & Police Commissioners Division -				
Personnel:				
Compensation				
Non-Sworn Temporary Wages	\$ 700	\$ 502	\$ (198)	\$
Non-Sworn Overtime	2,000	3,109	1,109	1,302
Sworn Overtime	4,500	3,560	(940)	
Benefits				
FICA Contributions	270	320	50	100
IMRF Contributions	200	429	229	172
Total Personnel	<u>7,670</u>	<u>7,920</u>	<u>250</u>	<u>1,574</u>
Purchased Services:				
Other Legal Assistance	1,000		(1,000)	
Professional	17,250	17,818	568	14,505
Promotion & Public Relations	75	195	120	
Court Reporter	250		(250)	
Notices, Filings & Recordings	250	2,133	1,883	
Leasing & Rentals	600		(600)	
Total Purchased Services	<u>19,425</u>	<u>20,146</u>	<u>721</u>	<u>14,505</u>
Training & Education:				
Conferences & Seminars	400		(400)	
Travel & Meetings	800	357	(443)	564
Membership Dues & Fees	375	375		375
Total Training & Education	<u>1,575</u>	<u>732</u>	<u>(843)</u>	<u>939</u>
Commodities:				
Office Supplies	100		(100)	
Printed Supplies	300		(300)	
Operating Materials	400	107	(293)	142
Postage	150	31	(119)	
Total Commodities	<u>950</u>	<u>138</u>	<u>(812)</u>	<u>142</u>
Total Board Of Fire & Police Commissioners Division				
	<u>29,620</u>	<u>28,936</u>	<u>(684)</u>	<u>17,160</u>
Total Administration Department				
	<u>2,581,945</u>	<u>3,050,578</u>	<u>468,633</u>	<u>2,530,055</u>
Finance Department				
Personnel:				
Compensation				
Non-Sworn Wages	197,560	192,302	(5,258)	188,642
Non-Sworn Salaries	262,925	265,565	2,640	259,650
Non-Sworn Overtime	300	91	(209)	73
Benefits				
PPO Health Insurance	100	110	10	93
EPO Health Insurance	12,400	12,273	(127)	11,345
HMO Health Insurance	18,200	4,541	(13,659)	15,809
Dental Insurance	2,200	2,270	70	1,918
Life Insurance	600	586	(14)	553

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
IPBC Member Reserve	\$	\$ 45,444	\$ 45,444	\$
FICA Contributions	33,800	35,236	1,436	32,969
IMRF Contributions	62,300	61,091	(1,209)	60,143
Cash in Lieu of Vacation	4,560		(4,560)	3,502
Opt-Out	8,400	10,080	1,680	8,320
Total Personnel	<u>603,345</u>	<u>629,589</u>	<u>26,244</u>	<u>583,017</u>
Purchased Services:				
Banking	7,300	7,174	(126)	6,884
Audit	25,220	25,220		23,413
Consulting	3,800	2,200	(1,600)	
Professional	3,765	4,165	400	3,165
Microfilming & Scanning				1,536
Notices, Filings & Recordings	1,900	1,712	(188)	1,820
Leasing & Rental	1,020	1,020		1,020
Total Purchased Services	<u>43,005</u>	<u>41,491</u>	<u>(1,514)</u>	<u>37,838</u>
Training & Education:				
Conferences & Seminars	5,020	4,492	(528)	3,826
Travel & Meetings	250	82	(168)	111
Membership Dues & Fees	1,830	1,565	(265)	1,430
Subscriptions	255	50	(205)	50
Books, Publications & Reference Materials	100		(100)	
Total Training & Education	<u>7,455</u>	<u>6,189</u>	<u>(1,266)</u>	<u>5,417</u>
Maintenance:				
Equipment	860	595	(265)	632
Commodities:				
Office Supplies	2,090	1,444	(646)	2,005
Printed Supplies	1,210	3,591	2,381	983
Operating Materials	140	339	199	7
Operating Equipment	1,320		(1,320)	
Postage	1,800	1,869	69	1,828
Uniforms	360	169	(191)	
Telephones - Land Based	1,795	1,587	(208)	1,636
Telephones - Data	370	371	1	370
Other Expenses - Bad Debt		148	148	
Total Commodities	<u>9,085</u>	<u>9,518</u>	<u>433</u>	<u>6,829</u>
Total Finance Department	<u>663,750</u>	<u>687,382</u>	<u>23,632</u>	<u>633,733</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Police Department				
Administration Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 389,785	\$ 381,875	\$ (7,910)	\$ 367,859
Non-Sworn Temporary Wages	1,900	406	(1,494)	440
Sworn Wages	48,100	49,828	1,728	47,362
Sworn Salaries	278,595	281,402	2,807	384,953
Specialty Wages	2,500		(2,500)	900
Non-Sworn Overtime	8,640	10,520	1,880	11,777
Sworn Overtime	3,100	5,474	2,374	4,369
Benefits				
PPO Health Insurance	34,400	35,709	1,309	35,445
EPO Health Insurance	9,200	9,076	(124)	12,089
HMO Health Insurance	118,700	113,968	(4,732)	97,217
Dental Insurance	8,500	7,989	(511)	6,871
Life Insurance	800	887	87	932
FICA Contributions	36,400	35,288	(1,112)	36,012
IMRF Contributions	53,600	47,337	(6,263)	48,891
Police Pension Contributions	154,450	154,975	525	135,828
Cash in Lieu of Vacation	36,065	30,356	(5,709)	10,831
Opt-Out	7,800	7,800		9,600
Total Personnel	<u>1,192,535</u>	<u>1,172,890</u>	<u>(19,645)</u>	<u>1,211,376</u>
Purchased Services:				
Professional	4,600	7,528	2,928	3,422
Promotion & Public Relations	19,050	15,785	(3,265)	14,051
Notices, Filings & Recordings	100	25	(75)	
Leasing & Rental		252	252	
Intergovernmental	399,910	411,193	11,283	388,116
Total Purchased Services	<u>423,660</u>	<u>434,783</u>	<u>11,123</u>	<u>405,589</u>
Training & Education:				
Conferences & Seminars	5,350	1,712	(3,638)	4,449
Travel & Meetings	1,970	1,965	(5)	1,811
Membership Dues & Fees	2,875	2,111	(764)	2,342
Subscriptions	190		(190)	
Books, Publications & Reference Materials	950	937	(13)	924
Total Training & Education	<u>11,335</u>	<u>6,725</u>	<u>(4,610)</u>	<u>9,526</u>
Maintenance:				
Buildings & Grounds	990	890	(100)	890
Equipment	8,280	7,148	(1,132)	3,474
Total Maintenance	<u>9,270</u>	<u>8,038</u>	<u>(1,232)</u>	<u>4,364</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Office Supplies	\$ 7,500	\$ 6,545	\$ (955)	\$ 5,904
Printed Supplies	7,125	5,508	(1,617)	2,506
Operating Materials	4,035	2,046	(1,989)	8,632
Operating Equipment	5,900	6,687	787	10,152
Postage	1,075	986	(89)	646
Uniforms	9,065	11,768	2,703	7,405
Telephones - Land Based	3,765	3,516	(249)	3,507
Telephones - Mobile	2,810	2,165	(645)	2,929
Telephones - Data	1,105	1,114	9	1,110
Total Commodities	<u>42,380</u>	<u>40,335</u>	<u>(2,045)</u>	<u>42,791</u>
Total Current Expenditures	1,679,180	1,662,771	(16,409)	1,673,646
Capital Outlay:				
Equipment				17,165
Total Administration	<u>1,679,180</u>	<u>1,662,771</u>	<u>(16,409)</u>	<u>1,690,811</u>
Records -				
Personnel:				
Compensation				
Non-Sworn Wages	262,885	259,512	(3,373)	255,717
Non-Sworn Overtime	4,400	3,853	(547)	3,429
Benefits				
PPO Health Insurance	100	57	(43)	58
EPO Health Insurance	7,000	6,584	(416)	6,418
HMO Health Insurance	5,600	5,137	(463)	5,087
Dental Insurance	900	818	(82)	807
Life Insurance	300	271	(29)	262
FICA Contributions	20,600	19,964	(636)	19,649
IMRF Contributions	35,700	31,651	(4,049)	31,410
Opt-Out	5,200	5,200		5,200
Total Personnel	<u>342,685</u>	<u>333,047</u>	<u>(9,638)</u>	<u>328,037</u>
Purchased Services:				
Professional	12,000	10,885	(1,115)	9,762
Microfilming & Scanning	7,000	3,968	(3,032)	
Notices, Filings & Recordings	200		(200)	
Total Purchased Services	<u>19,200</u>	<u>14,853</u>	<u>(4,347)</u>	<u>9,762</u>
Training & Education:				
Conferences & Seminars	100		(100)	
Travel & Meetings	120	156	36	6
Total Training & Education	<u>220</u>	<u>156</u>	<u>(64)</u>	<u>6</u>
Maintenance:				
Equipment	510	495	(15)	406

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Printed Supplies	\$ 500	\$ 424	\$ (76)	\$ 424
Operating Materials				23
Postage	8,500	6,947	(1,553)	7,710
Uniforms	1,275	703	(572)	686
Telephones - Land Based	1,890	1,733	(157)	1,727
Telephones - Data	370	371	1	370
Total Commodities	<u>12,535</u>	<u>10,178</u>	<u>(2,357)</u>	<u>10,940</u>
Total Records	<u>375,150</u>	<u>358,729</u>	<u>(16,421)</u>	<u>349,151</u>
Total Administration Division	<u>2,054,330</u>	<u>2,021,500</u>	<u>(32,830)</u>	<u>2,039,962</u>
Operations Division -				
Patrol -				
Personnel:				
Compensation				
Sworn Wages	3,293,505	3,142,285	(151,220)	3,162,175
Specialty Wages	51,785	38,788	(12,997)	44,244
Sworn Overtime	410,240	408,907	(1,333)	411,589
Benefits				
PPO Health Insurance	96,200	110,749	14,549	114,006
EPO Health Insurance	24,800	27,765	2,965	39,901
HMO Health Insurance	454,600	411,532	(43,068)	379,917
Dental Insurance	26,000	25,909	(91)	24,370
Life Insurance	2,400	2,357	(43)	2,718
FICA Contributions	55,300	51,900	(3,400)	50,073
Police Pension Contributions	1,133,525	1,137,379	3,854	996,783
Other Employment Benefits		2,200	2,200	48,000
Cash in Lieu of Vacation		88,332	88,332	16,757
Tuition	6,000	6,000		3,000
Optical		75	75	150
Opt-Out	13,000	13,400	400	13,000
Total Personnel	<u>5,567,355</u>	<u>5,467,578</u>	<u>(99,777)</u>	<u>5,306,683</u>
Purchased Services:				
Professional	6,150	4,561	(1,589)	3,033
Promotion & Public Relations		8,681	8,681	
Leasing & Rental	5,330	2,221	(3,109)	2,000
Total Purchased Services	<u>11,480</u>	<u>15,463</u>	<u>3,983</u>	<u>5,033</u>
Training & Education:				
Conferences & Seminars	28,150	27,677	(473)	17,778
Travel & Meetings	9,050	8,782	(268)	6,324
Membership Dues & Fees	12,120	9,593	(2,527)	10,050
Subscriptions	60		(60)	58
Books, Publications & Reference Materials	2,800	2,270	(530)	1,018
Total Training & Education	<u>52,180</u>	<u>48,322</u>	<u>(3,858)</u>	<u>35,228</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Maintenance:				
Vehicle	\$ 33,725	\$ 30,137	\$ (3,588)	\$ 25,953
Radios	1,130		(1,130)	614
Equipment	1,120	1,852	732	386
Total Maintenance	<u>35,975</u>	<u>31,989</u>	<u>(3,986)</u>	<u>26,953</u>
Commodities:				
Printed Supplies		308	308	130
Operating Materials	15,525	13,166	(2,359)	7,971
Operating Equipment	9,850	19,248	9,398	17,031
Uniforms	51,150	52,745	1,595	41,232
Ammunition & Firearms	15,250	15,127	(123)	5,716
Vehicle Gas	77,500	51,566	(25,934)	62,018
Telephones - Land Based	1,795	1,696	(99)	1,636
Telephones - Mobile	2,535	4,226	1,691	3,277
Oil, Lubricants & Fluids	5,000	3,060	(1,940)	4,898
Total Commodities	<u>178,605</u>	<u>161,142</u>	<u>(17,463)</u>	<u>143,909</u>
Total Current Expenditures	5,845,595	5,724,494	(121,101)	5,517,806
Capital Outlay:				
Vehicles	81,100	71,457	(9,643)	77,698
Total Patrol	<u>5,926,695</u>	<u>5,795,951</u>	<u>(130,744)</u>	<u>5,595,504</u>
Criminal Investigations/Youth (CIY) - Personnel:				
Compensation				
Sworn Wages	585,095	594,550	9,455	565,037
Specialty Wages	24,900	19,607	(5,293)	18,798
Sworn Overtime	85,770	62,474	(23,296)	48,834
Benefits				
HMO Health Insurance	82,900	81,826	(1,074)	88,538
Dental Insurance	3,800	3,656	(144)	4,061
Life Insurance	400	406	6	407
FICA Contributions	8,900	8,724	(176)	7,329
Police Pension Contributions	208,625	209,334	709	183,331
Cash in Lieu of Vacation		26,094	26,094	
Total Personnel	<u>1,000,390</u>	<u>1,006,671</u>	<u>6,281</u>	<u>916,335</u>
Purchased Services:				
Professional	11,290	7,324	(3,966)	4,807
Total Purchased Services	<u>11,290</u>	<u>7,324</u>	<u>(3,966)</u>	<u>4,807</u>
Training & Education:				
Conferences & Seminars	4,900	2,056	(2,844)	3,415
Travel & Meetings	800	228	(572)	565
Membership Dues & Fees	3,170	2,131	(1,039)	2,243

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Subscriptions	\$ 435	\$ 435	\$	\$ 435
Books, Publications & Reference				
Materials	600		(600)	
Total Training & Education	<u>9,905</u>	<u>4,850</u>	<u>(5,055)</u>	<u>6,658</u>
Maintenance:				
Vehicle	20,180	6,360	(13,820)	7,877
Equipment	425	1,546	1,121	149
Total Maintenance	<u>20,605</u>	<u>7,906</u>	<u>(12,699)</u>	<u>8,026</u>
Commodities:				
Printed Supplies		128	128	37
Operating Materials	2,865	4,975	2,110	3,778
Operating Equipment	500	10,436	9,936	2,119
Postage	200	111	(89)	161
Uniforms	5,400	7,314	1,914	7,288
Vehicle Gas	16,250	10,333	(5,917)	12,227
Telephones - Land Based	2,985	2,736	(249)	2,727
Telephones - Mobile	5,630	4,653	(977)	4,845
Oil, Lubricants & Fluids	1,275	353	(922)	1,120
Telephones - Data	210	212	2	208
Total Commodities	<u>35,315</u>	<u>41,251</u>	<u>5,936</u>	<u>34,510</u>
Total Current Expenditures	<u>1,077,505</u>	<u>1,068,002</u>	<u>(9,503)</u>	<u>970,336</u>
Capital Outlay:				
Equipment				7,999
Vehicles	33,500	32,685	(815)	64,087
Total Capital Outlay	<u>33,500</u>	<u>32,685</u>	<u>(815)</u>	<u>72,086</u>
Total Criminal Investigations/ Youth (CIY)	<u>1,111,005</u>	<u>1,100,687</u>	<u>(10,318)</u>	<u>1,042,422</u>
DUI Tech - Personnel:				
Compensation				
Sworn Overtime	12,000	7,391	(4,609)	4,869
Benefits				
FICA Contributions	200	107	(93)	70
Total Personnel	<u>12,200</u>	<u>7,498</u>	<u>(4,702)</u>	<u>4,939</u>
Training & Education:				
Conferences & Seminars	500		(500)	
Maintenance:				
Equipment	1,000	3,249	2,249	

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Printed Supplies	\$ 500	\$	\$ (500)	\$
Operating Materials	2,000	1,681	(319)	1,555
Operating Equipment	7,010	14,656	7,646	888
Total Commodities	<u>9,510</u>	<u>16,337</u>	<u>6,827</u>	<u>2,443</u>
Total Current Expenditures	<u>23,210</u>	<u>27,084</u>	<u>3,874</u>	<u>7,382</u>
Capital Outlay:				
Equipment		10,104	10,104	
Vehicles		3,435	3,435	
Total Capital Outlay		<u>13,539</u>	<u>13,539</u>	
Total DUI Tech	<u>23,210</u>	<u>40,623</u>	<u>17,413</u>	<u>7,382</u>
Criminal Forfeitures -				
Purchased Services:				
Professional Services		150	150	
Notices, Filings & Recordings	500		(500)	
Total Purchased Services	<u>500</u>	<u>150</u>	<u>(350)</u>	
Training & Education:				
Subscriptions	1,500		(1,500)	1,500
Conference And Seminars		350	350	
Total Training & Education	<u>1,500</u>	<u>350</u>	<u>(1,150)</u>	<u>1,500</u>
Maintenance:				
Equipment	500		(500)	1,239
Commodities:				
Operating Materials	400	1,189	789	585
Operating Equipment	1,500		(1,500)	6,810
Total Commodities	<u>1,900</u>	<u>1,189</u>	<u>(711)</u>	<u>7,395</u>
Total Criminal Forfeitures	<u>4,400</u>	<u>1,689</u>	<u>(2,711)</u>	<u>10,134</u>
Total Operations Division	<u>7,065,310</u>	<u>6,938,950</u>	<u>(126,360)</u>	<u>6,655,442</u>
Total Police Department	<u>9,119,640</u>	<u>8,960,450</u>	<u>(159,190)</u>	<u>8,695,404</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Village Services Department				
Engineering Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 77,015	\$ 75,607	\$ (1,408)	\$ 73,542
Non-Sworn Salaries	185,420	187,000	1,580	182,071
Non-Sworn Overtime	1,400	146	(1,254)	565
Benefits				
PPO Health Insurance	8,000	7,942	(58)	7,238
HMO Health Insurance	16,900	15,605	(1,295)	15,453
Dental Insurance	1,200	1,096	(104)	1,082
Life Insurance	300	291	(9)	280
Other Group Insurance	16,200	16,744	544	15,146
FICA Contributions	19,300	18,267	(1,033)	18,162
IMRF Contributions	35,600	33,966	(1,634)	33,594
Cash in Lieu of Vacation	2,195		(2,195)	3,756
Certification & Licenses	400		(400)	
Total Personnel	<u>363,930</u>	<u>356,664</u>	<u>(7,266)</u>	<u>350,889</u>
Purchased Services:				
Professional	2,500		(2,500)	
Microfilming & Scanning	500		(500)	
Notices, Filings & Recordings	300	127	(173)	118
Total Purchased Services	<u>3,300</u>	<u>127</u>	<u>(3,173)</u>	<u>118</u>
Training & Education:				
Conferences & Seminars	4,750	698	(4,052)	107
Travel & Meetings	200	36	(164)	123
Membership Dues & Fees	500	510	10	657
Books, Publications & Reference Materials	200	28	(172)	31
Total Training & Education	<u>5,650</u>	<u>1,272</u>	<u>(4,378)</u>	<u>918</u>
Maintenance:				
Vehicle	1,500	2,032	532	2,817
Equipment	200		(200)	
Total Maintenance	<u>1,700</u>	<u>2,032</u>	<u>332</u>	<u>2,817</u>
Commodities:				
Office Supplies	500	401	(99)	625
Printed Supplies	370	48	(322)	54
Operating Materials	500	447	(53)	498
Operating Equipment	4,000		(4,000)	455
Postage	200	76	(124)	120
Uniforms	2,090	1,031	(1,059)	1,335
Vehicle Gas	2,750	2,505	(245)	2,887
Telephones - Land Based	600	547	(53)	545
Telephones - Mobile	2,380	3,135	755	2,295
Oil, Lubricants & Fluids	350	175	(175)	372
Total Commodities	<u>13,740</u>	<u>8,365</u>	<u>(5,375)</u>	<u>9,186</u>
Total Current Expenditures	388,320	368,460	(19,860)	363,928

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Capital Outlay:				
Equipment	\$	\$	\$	\$ 5,795
Total Engineering Division	388,320	368,460	(19,860)	369,723
Building & Zoning Division -				
Personnel:				
Compensation				
Non-Sworn Wages	346,655	334,747	(11,908)	331,493
Non-Sworn Temporary Wages	8,400		(8,400)	5,504
Non-Sworn Salaries	128,505	128,869	364	126,406
Non-Sworn Overtime	500	335	(165)	461
Benefits				
PPO Health Insurance	100	29	(71)	29
HMO Health Insurance	2,800	2,569	(231)	2,543
Dental Insurance	300	205	(95)	202
Life Insurance	300	230	(70)	224
Other Group Insurance	60,500	62,790	2,290	56,798
FICA Contributions	36,700	34,537	(2,163)	34,764
IMRF Contributions	64,700	60,259	(4,441)	60,587
Opt-Out	2,700	2,600	(100)	2,600
Total Personnel	652,160	627,170	(24,990)	621,611
Purchased Services:				
Prosecutor	1,920		(1,920)	
Engineering Other	4,000		(4,000)	
Professional	56,000	80,462	24,462	56,313
Microfilming & Scanning	7,000	7,923	923	8,040
Notices, Filings & Recordings	600	477	(123)	418
Total Purchased Services	69,520	88,862	19,342	64,771
Training & Education:				
Conferences & Seminars	1,180	1,517	337	301
Travel & Meetings	50	71	21	36
Membership Dues & Fees	1,050	685	(365)	695
Subscriptions	45	45		45
Books, Publications & Reference Materials	1,395	395	(1,000)	1,354
Total Training & Education	3,720	2,713	(1,007)	2,431
Maintenance:				
Vehicle	1,000	2,175	1,175	524
Equipment	720	644	(76)	1,262
Total Maintenance	1,720	2,819	1,099	1,786
Commodities:				
Office Supplies	1,400	659	(741)	1,185
Printed Supplies	1,650	1,288	(362)	1,035
Operating Materials	200	142	(58)	85
Postage	1,800	1,372	(428)	1,606
Uniforms	1,950	564	(1,386)	996

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Vehicle Gas	\$ 4,750	\$ 1,956	\$ (2,794)	\$ 2,458
Telephones - Land Based	1,195	1,094	(101)	1,091
Telephones - Mobile	2,110	2,317	207	2,099
Oil, Lubricants & Fluids	350	175	(175)	372
Telephones - Data	370	371	1	370
Total Commodities	<u>15,775</u>	<u>9,938</u>	<u>(5,837)</u>	<u>11,297</u>
Total Building & Zoning Division	<u>742,895</u>	<u>731,502</u>	<u>(11,393)</u>	<u>701,896</u>
Capital Improvements Division -				
Purchased Services:				
Notices, Filings & Recordings		163	163	
Capital Outlay:				
Public Improvements				9,987
Real Estate		713,565	713,565	
Total Commodities		<u>713,565</u>	<u>713,565</u>	<u>9,987</u>
Total Capital Improvements Division		<u>713,728</u>	<u>713,728</u>	<u>9,987</u>
Capital Improvements Road Program Division -				
Purchased Services:				
Professional	7,250	9,265	2,015	3,858
Buildings & Grounds Division -				
Personnel:				
Compensation				
Non-Sworn Wages	178,125	166,416	(11,709)	149,268
Non-Sworn Temporary Wages	5,800	5,398	(402)	4,760
Non-Sworn Overtime	7,900	6,514	(1,386)	5,771
Benefits				
HMO Health Insurance	6,900	6,338	(562)	6,239
Dental Insurance	400	283	(117)	278
Life Insurance	100	27	(73)	26
Other Group Insurance	28,500	29,560	1,060	26,429
FICA Contributions	14,600	13,511	(1,089)	12,096
IMRF Contributions	25,000	22,491	(2,509)	20,270
Total Personnel	<u>267,325</u>	<u>250,538</u>	<u>(16,787)</u>	<u>225,137</u>
Purchased Services:				
Engineering Other				
Professional	31,375	13,483	(17,892)	8,403
Notices, Filings And Recording	300	147	(153)	
Leasing & Rental	60		(60)	
Total Purchased Services	<u>31,735</u>	<u>13,630</u>	<u>(18,105)</u>	<u>8,403</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Training & Education:				
Conferences & Seminars	\$ 1,215	\$ 1,331	\$ 116	\$ 1,026
Travel & Meetings	100	31	(69)	138
Membership Dues & Fees				60
Books, Publications & Reference Materials		28	28	31
Total Training & Education	<u>1,315</u>	<u>1,390</u>	<u>75</u>	<u>1,255</u>
Maintenance:				
Buildings & Grounds	295,745	202,448	(93,297)	125,397
Sidewalks	13,500		(13,500)	5,650
Vehicle	3,500	681	(2,819)	575
Equipment	58,330	51,499	(6,831)	50,720
Total Maintenance	<u>371,075</u>	<u>254,628</u>	<u>(116,447)</u>	<u>182,342</u>
Commodities:				
Office Supplies	200	264	64	355
Printed Supplies	250	3,277	3,027	
Operating Materials	19,400	21,207	1,807	20,210
Operating Equipment	4,550	14,365	9,815	17,495
Postage				27
Uniforms	1,180	1,202	22	1,059
Trees & Plantings	1,800	580	(1,220)	799
Electricity	1,450	4,369	2,919	1,118
Natural Gas	1,000	1,535	535	2,678
Vehicle Gas	1,750	1,511	(239)	1,203
Telephones - Land Based	600	547	(53)	545
Telephones - Mobile	840	867	27	623
Chemicals	4,300	2,488	(1,812)	3,087
Oil, Lubricants & Fluids	400	190	(210)	372
Telephones - Data	3,210	117	(3,093)	3,424
Total Commodities	<u>40,930</u>	<u>52,519</u>	<u>11,589</u>	<u>52,995</u>
Total Current Expenditures	712,380	572,705	(139,675)	470,132
Capital Outlay:				
Equipment	36,000	8,800	(27,200)	
Total Buildings & Grounds Division	<u>748,380</u>	<u>581,505</u>	<u>(166,875)</u>	<u>470,132</u>
Kennel Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	4,000	3,569	(431)	3,699
Benefits				
FICA Contributions	300	262	(38)	272
IMRF Contributions	500	448	(52)	471
Total Personnel	<u>4,800</u>	<u>4,279</u>	<u>(521)</u>	<u>4,442</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Purchased Services:				
Professional	\$ 6,040	\$ 510	\$ (5,530)	\$ 1,340
Maintenance:				
Buildings & Grounds		3,375	3,375	
Commodities:				
Operating Materials	150	1,193	1,043	53
Operating Equipment	2,000	711	(1,289)	
	<u>2,150</u>	<u>1,904</u>	<u>(246)</u>	<u>53</u>
Total Kennel Division	<u>12,990</u>	<u>10,068</u>	<u>(2,922)</u>	<u>5,835</u>
Forestry Division -				
Personnel:				
Compensation				
Non-Sworn Wages	205,740	179,364	(26,376)	187,649
Non-Sworn Temporary Wages	31,160	35,623	4,463	23,367
Non-Sworn Overtime	2,500	961	(1,539)	2,028
Benefits				
HMO Health Insurance	10,400	9,506	(894)	9,333
Dental Insurance	500	424	(76)	416
Life Insurance	100	41	(59)	40
Other Group Insurance	40,400	39,875	(525)	40,428
FICA Contributions	18,200	16,295	(1,905)	16,859
IMRF Contributions	27,900	23,295	(4,605)	26,023
Other Employment Benefits				8,652
Cash in Lieu of Vacation				1,781
Unemployment Compensation				7,540
Total Personnel	<u>336,900</u>	<u>305,384</u>	<u>(31,516)</u>	<u>324,116</u>
Purchased Services:				
Professional	64,325	65,150	825	58,525
Notices, Filings & Recordings	500	129	(371)	358
Total Purchased Services	<u>64,825</u>	<u>65,279</u>	<u>454</u>	<u>58,883</u>
Training & Education:				
Conferences & Seminars	2,390	2,677	287	1,865
Travel & Meetings	610	72	(538)	256
Membership Dues & Fees	820	810	(10)	900
Books, Publications & Reference Materials	100	28	(72)	43
Total Training & Education	<u>3,920</u>	<u>3,587</u>	<u>(333)</u>	<u>3,064</u>
Maintenance:				
Buildings & Grounds	51,640	52,664	1,024	35,025
Vehicle	5,500	4,163	(1,337)	4,480
Equipment	2,250	1,484	(766)	1,287
Tree Trimming & Removal	45,000	39,312	(5,688)	57,527
Total Maintenance	<u>104,390</u>	<u>97,623</u>	<u>(6,767)</u>	<u>98,319</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Office Supplies	\$ 250	\$ 307	\$ 57	\$ 171
Printed Supplies	100		(100)	
Operating Materials	5,300	4,014	(1,286)	3,990
Operating Equipment	800	2,106	1,306	917
Postage	300	248	(52)	423
Uniforms	1,905	1,437	(468)	1,752
Trees & Plantings	62,300	45,053	(17,247)	75,743
Restorations	2,500	2,439	(61)	4,645
Vehicle Gas	8,625	5,038	(3,587)	4,690
Telephones - Land Based	600	547	(53)	545
Telephones - Mobile	1,260	1,532	272	1,299
Chemicals	900	934	34	920
Oil, Lubricants & Fluids	905	594	(311)	963
Total Commodities	<u>85,745</u>	<u>64,249</u>	<u>(21,496)</u>	<u>96,058</u>
Capital Outlay:				
Vehicles	<u>33,800</u>	<u>35,670</u>	<u>1,870</u>	
Total Forestry Division	<u>629,580</u>	<u>571,792</u>	<u>(57,788)</u>	<u>580,440</u>
Streets Maintenance Division -				
Personnel:				
Compensation				
Non-Sworn Wages	594,035	615,721	21,686	607,025
Non-Sworn Temporary Wages	29,260	26,257	(3,003)	18,446
Non-Sworn Salaries	62,575	61,914	(661)	60,332
Non-Sworn Overtime	82,100	61,392	(20,708)	60,286
Benefits				
PPO Health Insurance	100	14	(86)	15
EPO Health Insurance	1,400	1,317	(83)	1,283
HMO Health Insurance	28,800	26,291	(2,509)	26,052
Dental Insurance	2,100	1,909	(191)	1,847
Life Insurance	300	267	(33)	254
Other Group Insurance	121,000	129,706	8,706	117,091
FICA Contributions	58,865	57,876	(989)	56,402
IMRF Contributions	99,155	96,089	(3,066)	95,044
Cash in Lieu of Vacation		1,658	1,658	
Tuition	3,120	2,748	(372)	941
Opt-Out	1,300	1,300		1,300
Total Personnel	<u>1,084,110</u>	<u>1,084,459</u>	<u>349</u>	<u>1,046,318</u>
Purchased Services:				
Professional	7,600	8,734	1,134	20,592
Notices, Filings & Recordings	700	216	(484)	375
Leasing & Rental	4,300	1,304	(2,996)	1,613
Utility Locates	30,000	31,153	1,153	33,238
Total Purchased Services	<u>42,600</u>	<u>41,407</u>	<u>(1,193)</u>	<u>55,818</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Training & Education:				
Conferences & Seminars	\$ 4,710	\$ 2,227	\$ (2,483)	\$ 3,209
Travel & Meetings	570	860	290	407
Membership Dues & Fees	610	514	(96)	339
Books, Publications & Reference Materials		110	110	105
Total Training & Education	<u>5,890</u>	<u>3,711</u>	<u>(2,179)</u>	<u>4,060</u>
Maintenance:				
Streets	100,000	88,990	(11,010)	94,593
Sidewalks	10,000	10,096	96	4,888
Street Lights	60,000	195,260	135,260	77,293
Traffic Signals	24,285	23,282	(1,003)	27,086
Traffic Signs	15,000	12,298	(2,702)	13,274
Vehicle	47,700	33,839	(13,861)	38,988
Equipment	26,380	17,078	(9,302)	16,584
Street Cleaning	40,420	40,919	499	35,224
Total Maintenance	<u>323,785</u>	<u>421,762</u>	<u>97,977</u>	<u>307,930</u>
Commodities:				
Office Supplies	600	649	49	471
Printed Supplies	450		(450)	
Operating Materials	28,000	25,757	(2,243)	15,205
Operating Equipment	1,250	5,578	4,328	20,041
Postage	500	303	(197)	247
Uniforms	6,565	4,732	(1,833)	4,570
Restorations	17,800	7,561	(10,239)	7,636
Electricity	70,050	58,001	(12,049)	61,748
Vehicle Gas	34,375	13,328	(21,047)	10,374
Telephones - Land Based	4,795	1,641	(3,154)	1,636
Telephones - Mobile	3,225	4,377	1,152	3,591
Chemicals	7,540	2,540	(5,000)	2,753
Road Salt	133,750	89,997	(43,753)	20,714
Asphalt	42,800	26,948	(15,852)	27,537
Concrete	36,960	36,350	(610)	18,668
Oil, Lubricants & Fluids	2,775	1,359	(1,416)	3,486
Telephones - Data	185	182	(3)	166
Total Commodities	<u>391,620</u>	<u>279,303</u>	<u>(112,317)</u>	<u>198,843</u>
Total Current Expenditures	<u>1,848,005</u>	<u>1,830,642</u>	<u>(17,363)</u>	<u>1,612,969</u>
Capital Outlay:				
Equipment	32,000	186,506	154,506	30,093
Street Lights	830,000		(830,000)	8,182
Vehicles	158,000	159,995	1,995	
Total Capital Outlay	<u>1,020,000</u>	<u>346,501</u>	<u>(673,499)</u>	<u>38,275</u>
Total Streets Maintenance Division	<u>2,868,005</u>	<u>2,177,143</u>	<u>(690,862)</u>	<u>1,651,244</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Equipment Maintenance Division -				
Personnel:				
Compensation				
Non-Sworn Sages	\$ 116,505	\$ 117,122	\$ 617	\$ 116,561
Non-Sworn Temporary Wages	16,490	12,740	(3,750)	15,604
Non-Sworn Overtime	1,000	374	(626)	1,283
Benefits				
Other Group Insurance	30,300	22,903	(7,397)	23,856
FICA Contributions	10,200	9,927	(273)	10,166
IMRF Contributions	15,600	15,374	(226)	15,494
Total Personnel	<u>190,095</u>	<u>178,440</u>	<u>(11,655)</u>	<u>182,964</u>
Purchased Services:				
Leasing & Rental				1,000
Training & Education:				
Conferences & Seminars	1,215	323	(892)	486
Travel & Meetings	100	23	(77)	114
Membership Dues & Fees	30	30		90
Books, Publications & Reference Materials		28	28	18
Total Training & Education	<u>1,345</u>	<u>404</u>	<u>(941)</u>	<u>708</u>
Maintenance:				
Vehicle	1,200	1,117	(83)	1,429
Equipment	3,430	1,481	(1,949)	6,602
Total Maintenance	<u>4,630</u>	<u>2,598</u>	<u>(2,032)</u>	<u>8,031</u>
Commodities:				
Office Supplies	550	612	62	226
Operating Materials	3,600	2,461	(1,139)	4,187
Operating Equipment	1,800	1,723	(77)	5,388
Postage				21
Uniforms	1,270	1,381	111	985
Tool Allowance	600	388	(212)	672
Vehicle Gas	940	678	(262)	625
Telephones - Land Based	800	730	(70)	727
Telephones - Mobile	715	798	83	710
Oil, Lubricants & Fluids	325	374	49	453
Total Commodities	<u>10,600</u>	<u>9,145</u>	<u>(1,455)</u>	<u>13,994</u>
Total Current Expenditures	206,670	190,587	(16,083)	206,697
Capital Outlay:				
Equipment	17,000	9,759	(7,241)	167,282
Total Equipment Maintenance Division	<u>223,670</u>	<u>200,346</u>	<u>(23,324)</u>	<u>373,979</u>

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Recreational Path Maintenance Division -				
Purchased Services:				
Engineering Other	\$	\$ 16,311	\$ 16,311	\$
Maintenance:				
Tree Trimming & Removal	2,500		(2,500)	
Commodities:				
Operating Materials	7,750	3,446	(4,304)	272
Chemicals	350		(350)	705
Asphalt	870	2,422	1,552	
Total Commodities	8,970	5,868	(3,102)	977
Total Recreational Path Maintenance Division	11,470	22,179	10,709	977
Stormwater Collection Division -				
Personnel:				
Compensation				
Non-Sworn Wages	154,785	175,745	20,960	152,411
Non-Sworn Overtime	8,750	10,606	1,856	6,578
Benefits				
EPO Health Insurance		3,822	3,822	7,514
HMO Health Insurance	5,700	5,234	(466)	5,199
Dental Insurance	300	234	(66)	231
Life Insurance	100	22	(78)	22
Other Group Insurance	25,100	30,143	5,043	20,318
FICA Contributions	12,400	14,136	1,736	12,055
IMRF Contributions	21,900	24,421	2,521	20,824
Total Personnel	229,035	264,363	35,328	225,152
Purchased Services:				
Professional	58,625	37,972	(20,653)	51,101
Lab Testing	500		(500)	
Notices, Filings And Records	120	86	(34)	222
Total Purchased Services	59,245	38,058	(21,187)	51,323
Training & Education:				
Travel & Meetings		6	6	6
Books, Publications & Reference Materials		28	28	25
Total Training & Education		34	34	31
Maintenance:				
Buildings & Grounds	10,000	7,265	(2,735)	
Equipment	2,350	1,846	(504)	385
Collection System	2,000	2,422	422	2,196
Total Maintenance	14,350	11,533	(2,817)	2,581

(Cont.)

Village of Bloomingdale, Illinois
General Fund
Schedule of Expenditures by Object – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Operating Materials	\$ 6,000	\$ 6,163	\$ 163	\$ 5,782
Operating Equipment	300	806	506	211
Uniforms	470	438	(32)	433
Trees & Plantings				241
Restoration	1,400	1,500	100	1,275
Electricity	4,620	4,404	(216)	4,878
Telephones - Land Based	1,505	836	(669)	1,253
Asphalt	4,030	4,211	181	1,760
Concrete	2,250	4,026	1,776	180
Telephones - Data	520	175	(345)	1,325
Total Commodities	<u>21,095</u>	<u>22,559</u>	<u>1,464</u>	<u>17,338</u>
Total Current Expenditures	<u>323,725</u>	<u>336,547</u>	<u>12,822</u>	<u>296,425</u>
Capital Outlay:				
Equipment	8,000	13,618	5,618	
Storm Sewer System				57,953
Total Capital Outlay	<u>8,000</u>	<u>13,618</u>	<u>5,618</u>	<u>57,953</u>
Total Stormwater Collection Division	<u>331,725</u>	<u>350,165</u>	<u>18,440</u>	<u>354,378</u>
Total Village Services Department	<u>5,964,285</u>	<u>5,736,153</u>	<u>(228,132)</u>	<u>4,522,449</u>
Total Expenditures	<u>\$ 18,329,620</u>	<u>\$ 18,434,563</u>	<u>\$ 104,943</u>	<u>\$ 16,381,641</u>

Village of Bloomingdale, Illinois

Special Revenue Funds

April 30, 2017

Special Revenue Funds are used to account for specific revenues that are restricted to expenditures for particular purposes.

The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support programs and projects as determined by the Village Board.

The Motor Fuel Tax Fund is used to account for the receipts and use of the Village's share of State gasoline taxes and the Village's municipal motor fuel tax. These taxes are to be used to maintain streets, traffic signals and signs.

The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (*i.e.*, - sales tax) imposed within the Indian Lakes Resort Business District which is used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.

The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (*i.e.*, - sales tax) imposed within the Bloomingdale Stratford Square Business District which is used to support economic development efforts within the District.

The Community Relations and Events Fund is used to account for tax proceeds received from the Village's Municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors and generally support and promote community events and activities.

Village of Bloomingdale, Illinois
Home Rule Sales Tax Fund (Major Fund)
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Home Rule Sales Tax	\$ 3,178,000	\$ 3,214,296	\$ 36,296	\$ 3,090,852
Grants:				
State	525,000	25,000	(500,000)	
Investment Income	5,000	4,490	(510)	12,455
Miscellaneous:				
Other				92,289
Total Revenues	<u>3,708,000</u>	<u>3,243,786</u>	<u>(464,214)</u>	<u>3,195,596</u>
Expenditures:				
Current:				
General Government -				
Open Space Division -				
Purchased Services:				
Engineering Design	123,285	90,831	(32,454)	
Consulting	15,000		(15,000)	
Total Open Space Division	<u>138,285</u>	<u>90,831</u>	<u>(47,454)</u>	
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	5,000	9,709	4,709	5,889
Engineering Design				121,858
Consulting		4,000	4,000	8,596
Professional		6,270	6,270	4,447
Notices, Filings & Recordings				282
Total Purchased Services	<u>5,000</u>	<u>19,979</u>	<u>14,979</u>	<u>141,072</u>
Commodities:				
Printed Supplies		232	232	605
Operating Equipment		12,013	12,013	
Trees & Plantings	87,500	47,875	(39,625)	3,857
Total Commodities	<u>87,500</u>	<u>60,120</u>	<u>(27,380)</u>	<u>4,462</u>
Maintenance:				
Buildings & Grounds		1,500	1,500	
Capital Outlay:				
Equipment	303,115	300,505	(2,610)	30,175
Engineering Costs	218,190	169,485	(48,705)	67,827
Buildings & Grounds Improvements	396,650	335,220	(61,430)	36,095
Sidewalks	85,000	122,801	37,801	11,987
Street Lights	189,985	212,776	22,791	
OH Utility Undergrounding		414,778	414,778	397,848
Real Estate				176,748
Total Capital Outlay	<u>1,192,940</u>	<u>1,555,565</u>	<u>362,625</u>	<u>720,680</u>
Total Economic Development Division	<u>1,285,440</u>	<u>1,637,164</u>	<u>351,724</u>	<u>866,214</u>

(Cont.)

Village of Bloomingdale, Illinois
Home Rule Sales Tax Fund (Major Fund)
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Public Services -				
Capital Improvements Division -				
Purchased Services:				
Consulting	\$	\$ 3,815	\$ 3,815	\$ 7,625
Professional		629	629	1,800
Printed Supplies		38	38	
Notices, Filings & Recordings				191
Total Purchased Services		<u>4,482</u>	<u>4,482</u>	<u>9,616</u>
Capital Outlay:				
Sidewalks	<u>123,420</u>		<u>(123,420)</u>	
Total Capital Improvements Division	<u>123,420</u>	<u>4,482</u>	<u>(118,938)</u>	<u>9,616</u>
Capital Improvements Road Program Division -				
Capital Outlay:				
Street Construction				<u>50,922</u>
Stormwater Collection Division -				
Purchased Services:				
Engineering Design				<u>12,820</u>
Capital Outlay:				
Engineering Costs	13,560	18,405	4,845	6,985
Storm Sewer System		44,674	44,674	249,324
Total Capital Outlay	<u>13,560</u>	<u>63,079</u>	<u>49,519</u>	<u>256,309</u>
Total Stormwater Collection Division	<u>13,560</u>	<u>63,079</u>	<u>49,519</u>	<u>269,129</u>
Total Public Services	<u>136,980</u>	<u>67,561</u>	<u>(69,419)</u>	<u>329,667</u>
Total Expenditures	<u>1,560,705</u>	<u>1,795,556</u>	<u>234,851</u>	<u>1,195,881</u>
Excess of Revenues Over Expenditures	<u>2,147,295</u>	<u>1,448,230</u>	<u>(699,065)</u>	<u>1,999,715</u>
Other Financing Sources (Uses):				
Transfers In				20,387
Transfers Out	<u>(2,246,625)</u>	<u>(2,240,979)</u>	5,646	<u>(3,277,824)</u>
Total Other Financing Sources (Uses)	<u>(2,246,625)</u>	<u>(2,240,979)</u>	<u>5,646</u>	<u>(3,257,437)</u>
Net Change in Fund Balance	(99,330)	(792,749)	(693,419)	(1,257,722)
Fund Balance, Beginning of Year	<u>2,518,545</u>	<u>2,518,545</u>		<u>3,776,267</u>
Fund Balance, End of Year	<u>\$ 2,419,215</u>	<u>\$ 1,725,796</u>	<u>\$ (693,419)</u>	<u>\$ 2,518,545</u>

Village of Bloomingdale, Illinois
Motor Fuel Tax Fund
Schedule of Revenue, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Municipal Motor Fuel Tax	\$ 505,000	\$ 512,209	\$ 7,209	\$ 498,478
Intergovernmental:				
Allotments (Motor Fuel Tax)	540,000	558,079	18,079	563,196
Investment Income	15,000	27,367	12,367	17,158
Miscellaneous:				
Contributions	23,500	57,392	33,892	
Other	100	138	38	271
Total Miscellaneous	<u>23,600</u>	<u>57,530</u>	<u>33,930</u>	<u>271</u>
Total Revenues	<u>1,083,600</u>	<u>1,155,185</u>	<u>71,585</u>	<u>1,079,103</u>
Expenditures:				
Current:				
General Government - Commodities:				
Postage	<u>10</u>		<u>(10)</u>	<u>8</u>
Highways and Streets - Capital Outlay:				
Street Construction		321,013	321,013	300,423
Street Maintenance	1,074,340	471,796	(602,544)	907,180
Total Highways And Streets	<u>1,074,340</u>	<u>792,809</u>	<u>(281,531)</u>	<u>1,207,603</u>
Total Expenditures	<u>1,074,350</u>	<u>792,809</u>	<u>(281,541)</u>	<u>1,207,611</u>
Net Change in Fund Balance	9,250	362,376	353,126	(128,508)
Fund Balance, Beginning of Year	<u>2,744,281</u>	<u>2,744,281</u>		<u>2,872,789</u>
Fund Balance, End of Year	<u>\$ 2,753,531</u>	<u>\$ 3,106,657</u>	<u>\$ 353,126</u>	<u>\$ 2,744,281</u>

Village of Bloomingdale, Illinois
ILR Business District Tax Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 49,000	\$ 36,203	\$ (12,797)	\$ 50,457
Investment Income	<u>5</u>	<u>7</u>	<u>2</u>	<u>2</u>
Total Revenues	49,005	36,210	(12,795)	50,459
Other Financing Uses:				
Transfers Out	<u>(49,000)</u>	<u>(40,303)</u>	<u>8,697</u>	<u>(49,469)</u>
Net Change in Fund Balance	5	(4,093)	(4,098)	990
Fund Balance, Beginning of Year	<u>5,434</u>	<u>5,434</u>	<u></u>	<u>4,444</u>
Fund Balance, End of Year	<u>\$ 5,439</u>	<u>\$ 1,341</u>	<u>\$ (4,098)</u>	<u>\$ 5,434</u>

Village of Bloomingdale, Illinois
Stratford Square Business District Tax Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 1,044,000	\$ 999,741	\$ (44,259)	\$ 1,049,957
Investment Income	<u>5</u>	<u>258</u>	<u>253</u>	<u>88</u>
Total Revenues	<u>1,044,005</u>	<u>999,999</u>	<u>(44,006)</u>	<u>1,050,045</u>
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel		240	240	
Professional	7,500	7,500		7,498
Liability Insurance	<u>24,175</u>	<u>24,900</u>	<u>725</u>	<u>26,540</u>
Total General Government	31,675	32,640	965	34,038
Economic Development -				
Other Charges:				
Sales Tax Distributions	<u>1,009,000</u>	<u>966,199</u>	<u>(42,801)</u>	<u>1,033,496</u>
Total Expenditures	<u>1,040,675</u>	<u>998,839</u>	<u>(41,836)</u>	<u>1,067,534</u>
Net Change in Fund Balance	3,330	1,160	(2,170)	(17,489)
Fund Balance, Beginning of Year	<u>154,604</u>	<u>154,604</u>		<u>172,093</u>
Fund Balance, End of Year	<u>\$ 157,934</u>	<u>\$ 155,764</u>	<u>\$ (2,170)</u>	<u>\$ 154,604</u>

Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Municipal Hotel Use Tax	\$ 686,000	\$ 628,767	\$ (57,233)	\$ 695,303
Intergovernmental:				
Library	8,400	8,400		400
Park District	400	400		400
Total Intergovernmental	<u>8,800</u>	<u>8,800</u>		<u>800</u>
Fees, Licenses & Permits:				
Septemberfest Fees	8,000	8,025	25	6,365
Farmers' Market Fees		3,700	3,700	900
Total Fees, Licenses & Permits	<u>8,000</u>	<u>11,725</u>	<u>3,725</u>	<u>7,265</u>
Grants:				
Septemberfest Scholarships		5,705	5,705	4,705
Community Display		7,500	7,500	
Local	8,500	787	(7,713)	
Total Grants	<u>8,500</u>	<u>13,992</u>	<u>5,492</u>	<u>4,705</u>
Investment Income	<u>7,000</u>	<u>8,258</u>	<u>1,258</u>	<u>6,905</u>
Miscellaneous:				
Almanac Reimbursements	25,000	22,644	(2,356)	22,048
Business Promotion Committee	100	1,075	975	775
Other		753	753	
Total Miscellaneous	<u>25,100</u>	<u>24,472</u>	<u>(628)</u>	<u>22,823</u>
Total Revenues	<u>743,400</u>	<u>696,014</u>	<u>(47,386)</u>	<u>737,801</u>
Expenditures:				
Current:				
Culture and Recreation -				
Executive & Legislative Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	8,800	4,633	(4,167)	
Sworn Overtime	1,000	9,598	8,598	
Benefits				
FICA Retirement	630	494	(136)	
IMRF Retirement	1,195	617	(578)	
Total Personnel	<u>11,625</u>	<u>15,342</u>	<u>3,717</u>	

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Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Purchased Services:				
Professional	\$	\$ 3,000	\$ 3,000	\$ 14,477
Promotion & Public Relations	55,775	59,234	3,459	14,477
Leasing Rental		7,974	7,974	
Intergovernmental	19,600	18,959	(641)	19,331
Total Purchased Services	<u>75,375</u>	<u>89,167</u>	<u>13,792</u>	<u>33,808</u>
Training & Education:				
Travel & Meetings		419	419	
Commodities:				
Printed Supplies		2,698	2,698	
Operating Materials		815	815	
Operating Equipment	1,750	408	(1,342)	
Postage		1,532	1,532	
Trees & Plantings	5,000	100	(4,900)	12,433
Total Commodities	<u>6,750</u>	<u>5,553</u>	<u>(1,197)</u>	<u>12,433</u>
Capital Outlay:				
Buildings & Grounds Improvements	151,870		(151,870)	81,869
Total Executive and Legislative Division	<u>245,620</u>	<u>110,481</u>	<u>(135,139)</u>	<u>128,110</u>
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Salaries	22,775	22,377	(398)	22,361
Benefits				
PPO Health Insurance	100	6	(94)	6
Dental Insurance	200	142	(58)	147
Life Insurance	100	39	(61)	39
FICA Retirement	1,700	1,750	50	1,780
IMRF Retirement	3,100	2,996	(104)	3,066
Cash in Lieu of Vacation	430		(430)	422
Opt-Out	600	520	(80)	520
Total Personnel	<u>29,005</u>	<u>27,830</u>	<u>(1,175)</u>	<u>28,341</u>
Purchased Services:				
Professional	640	36	(604)	174
Promotion & Public Relations	500	535	35	695
Internet	1,700	1,746	46	1,662
Total Purchased Services	<u>2,840</u>	<u>2,317</u>	<u>(523)</u>	<u>2,531</u>

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Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Training & Education:				
Conferences & Seminars	\$ 200	\$	\$ (200)	\$ 125
Travel & Meetings	50		(50)	34
Total Training & Education	<u>250</u>		<u>(250)</u>	<u>159</u>
Maintenance:				
Equipment	<u>5,245</u>	<u>5,242</u>	<u>(3)</u>	<u>4,993</u>
Commodities:				
Operating Materials		<u>521</u>	<u>521</u>	<u>63</u>
Capital Outlay:				
Equipment				<u>9,840</u>
Total Administration Division	<u>37,340</u>	<u>35,910</u>	<u>(1,430)</u>	<u>45,927</u>
Septemberfest Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	5,400	3,805	(1,595)	5,179
Sworn Overtime	3,125	3,559	434	2,857
Benefits				
FICA Contributions	475	343	(132)	428
IMRF Contributions	700	506	(194)	661
Total Personnel	<u>9,700</u>	<u>8,213</u>	<u>(1,487)</u>	<u>9,125</u>
Purchased Services:				
Promotion & Public Relations	5,600	5,150	(450)	4,800
Leasing & Rental	10,500	9,432	(1,068)	9,675
Total Purchased Services	<u>16,100</u>	<u>14,582</u>	<u>(1,518)</u>	<u>14,475</u>
Training & Education:				
Travel & Meetings	<u>100</u>		<u>(100)</u>	<u>75</u>
Maintenance:				
Street Cleaning				<u>250</u>
Commodities:				
Office Supplies				
Printed Supplies	2,000	2,207	207	
Operating Materials	875	1,032	157	664
Postage	200	115	(85)	133
Uniforms				<u>267</u>
Total Commodities	<u>3,075</u>	<u>3,354</u>	<u>279</u>	<u>1,064</u>
Total Septemberfest Division	<u>28,975</u>	<u>26,149</u>	<u>(2,826)</u>	<u>24,989</u>

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Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Septemberfest Commission Division -				
Purchased Services:				
Promotion & Public Relations	\$ 7,000	\$ 6,000	\$ (1,000)	\$ 3,000
Business Promotion Committee Division -				
Personnel:				
Compensation				
Non-Sworn Wages	2,750		(2,750)	1,655
Non-Sworn Temporary Wages	1,000	1,045	45	
Benefits				
FICA Contributions	290	80	(210)	127
IMRF Contributions	370		(370)	218
Total Personnel	<u>4,410</u>	<u>1,125</u>	<u>(3,285)</u>	<u>2,000</u>
Purchased Services:				
Professional	6,250	6,550	300	3,850
Promotion & Public Relations	2,000	1,052	(948)	29
Total Purchased Services	<u>8,250</u>	<u>7,602</u>	<u>(648)</u>	<u>3,879</u>
Training & Education:				
Conferences & Seminars	300		(300)	80
Travel & Meetings	100	51	(49)	118
Membership Dues & Fees	50		(50)	50
Total Travel & Education	<u>450</u>	<u>51</u>	<u>(399)</u>	<u>248</u>
Commodities:				
Printed Supplies	600	1,328	728	
Operating Materials	8,015	7,221	(794)	3,750
Postage	400		(400)	
Total Commodities	<u>9,015</u>	<u>8,549</u>	<u>(466)</u>	<u>3,750</u>
Total Business Promotion Committee Division	<u>22,125</u>	<u>17,327</u>	<u>(4,798)</u>	<u>9,877</u>
Almanac Division -				
Personnel:				
Compensation				
Non-Sworn Wages	20,410	19,906	(504)	19,494
Benefits				
HMO Health Insurance	5,200	4,774	(426)	4,886
Dental Insurance	300	213	(87)	220
Life Insurance	100	20	(80)	20
FICA Retirement	1,500	1,530	30	1,494
IMRF Retirement	2,800	2,615	(185)	2,575
Other Employment Benefits	120	91	(29)	32
Total Personnel	<u>30,430</u>	<u>29,149</u>	<u>(1,281)</u>	<u>28,721</u>

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Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Purchased Services:				
Professional	\$ 7,700	\$ 6,760	\$ (940)	\$ 6,890
Commodities:				
Subscriptions	100	92	(8)	96
Printed Supplies	48,850	48,390	(460)	48,360
Operating Materials	100		(100)	
Postage	11,050	9,330	(1,720)	9,566
Total Commodities	<u>60,100</u>	<u>57,812</u>	<u>(2,288)</u>	<u>58,022</u>
Total Almanac Division	<u>98,230</u>	<u>93,721</u>	<u>(4,509)</u>	<u>93,633</u>
Total Culture And Recreation	<u>439,290</u>	<u>289,588</u>	<u>(149,702)</u>	<u>305,536</u>
Public Services -				
Capital Improvements Division:				
Capital Outlay:				
Buildings & Grounds Improvements		94,185	94,185	50,000
Buildings & Grounds Division -				
Personnel:				
Compensation				
Non-Sworn Wages	38,000	42,021	4,021	33,937
Non-Sworn Temporary Wages		3,703	3,703	
Non-Sworn Overtime	300	1,644	1,344	249
Benefits				
FICA Retirement	2,900	3,624	724	2,615
IMRF Retirement	5,000	5,705	705	4,496
Total Personnel	<u>46,200</u>	<u>56,697</u>	<u>10,497</u>	<u>41,297</u>
Purchased Services:				
Professional		6,082	6,082	
Leasing & Rental	5,000	4,160	(840)	3,132
Total Personnel	<u>5,000</u>	<u>10,242</u>	<u>5,242</u>	<u>3,132</u>
Commodities:				
Operating Materials	22,500	18,732	(3,768)	23,848
Operating Equipment		4,635	4,635	
Total Commodities	<u>22,500</u>	<u>23,367</u>	<u>867</u>	<u>23,848</u>
Capital Outlay:				
Equipment	54,000	30,840	(23,160)	
Total Buildings & Grounds Division	<u>127,700</u>	<u>121,146</u>	<u>(6,554)</u>	<u>68,277</u>

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Village of Bloomingdale, Illinois
Community Relations and Events Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Total Public Services	\$ 127,700	\$ 215,331	\$ 87,631	\$ 118,277
Total Expenditures	566,990	504,919	(62,071)	423,813
Excess of Revenues Over Expenditures	176,410	191,095	14,685	313,988
Other Financing Sources (Uses):				
Transfers In	6,860		(6,860)	
Transfers Out	(375,000)	(352,182)	22,818	(403,897)
Net Change in Fund Balance	(191,730)	(161,087)	30,643	(89,909)
Fund Balance, Beginning of Year	861,985	861,985		951,894
Fund Balance, End of Year	\$ 670,255	\$ 700,898	\$ 30,643	\$ 861,985

Village of Bloomingdale, Illinois

Debt Service Funds

April 30, 2017

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing Notes.

The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The Springbrook TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The 2009 General Obligation Refunding Bonds Fund is used to account for property taxes collected and principal and interest payments on the 2009 General Obligation Refunding Bonds.

The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The 2007A/2015 General Obligation and Refunding Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.

The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.

Village of Bloomingdale, Illinois
Westgate TIF Notes Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Incremental Corporate Property Tax	\$ 406,000	\$ 461,251	\$ 55,251	\$ 396,808
Investment Income	500	1,658	1,158	906
Total Revenues	<u>406,500</u>	<u>462,909</u>	<u>56,409</u>	<u>397,714</u>
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Intergovernmental	<u>63,000</u>	<u>71,637</u>	<u>8,637</u>	<u>24,555</u>
Debt Service:				
Series 2003B Rosedale TIF Note				
Principal	44,950	75,266	30,316	43,395
Interest	82,250	81,223	(1,027)	84,941
Series 2006 Rosedale TIF Note				
Principal	39,505	64,319	24,814	37,084
Interest	70,285	69,410	(875)	72,587
Bloomingdale Horizon TIF Note				
Principal	67,100	64,029	(3,071)	59,560
Interest	38,835	38,835		43,302
Total Debt Service	<u>342,925</u>	<u>393,082</u>	<u>50,157</u>	<u>340,869</u>
Total Expenditures	<u>405,925</u>	<u>464,719</u>	<u>58,794</u>	<u>365,424</u>
Excess (Deficiency) of Revenues Over Expenditures	575	(1,810)	(2,385)	32,290
Other Financing Uses:				
Transfers Out	<u>(213,350)</u>	<u>(9,954)</u>	<u>(203,396)</u>	<u>(1,052)</u>
Net Change in Fund Balance	(212,775)	(11,764)	201,011	31,238
Fund Balance, Beginning of Year	<u>212,942</u>	<u>212,942</u>		<u>181,704</u>
Fund Balance, End of Year	<u>\$ 167</u>	<u>\$ 201,178</u>	<u>\$ 201,011</u>	<u>\$ 212,942</u>

Village of Bloomingdale, Illinois
Springbrook TIF Note Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Incremental Corporate Property Tax	\$ 187,000	\$ 165,182	\$ (21,818)	\$ 183,796
Investment Income	<u>2,000</u>	<u>4,758</u>	<u>2,758</u>	<u>2,816</u>
Total Revenues	<u>189,000</u>	<u>169,940</u>	<u>(19,060)</u>	<u>186,612</u>
Other Financing Uses:				
Transfers Out	<u>(5,350)</u>	<u>(1,024,030)</u>	<u>1,018,680</u>	<u>(15,486)</u>
Net Change in Fund Balance	183,650	(854,090)	999,620	171,126
Fund Balance, Beginning of Year	<u>854,090</u>	<u>854,090</u>	<u></u>	<u>682,964</u>
Fund Balance, End of Year	<u>\$ 1,037,740</u>	<u>\$</u>	<u>\$ 999,620</u>	<u>\$ 854,090</u>

Village of Bloomingdale, Illinois
2009 General Obligation Refunding Bonds Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Investment Income	\$	\$	\$	\$ 4,375
Expenditures:				
Debt Service:				
Principal				1,075,000
Interest				43,000
Executory Costs				401
Total Debt Service				1,118,401
Deficiency of Revenues Over Expenditures				(1,114,026)
Other Financing Uses:				
Transfers Out				(20,386)
Net Change in Fund Balance				(1,134,412)
Fund Balance, Beginning of Year				1,134,412
Fund Balance, End of Year	\$	\$	\$	\$

Village of Bloomingdale, Illinois
Lake and Rosedale TIF Note Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Incremental Corporate Property Tax	\$ 30,300	\$ 25,650	\$ (4,650)	\$ 29,764
Investment Income	<u>25</u>	<u>17</u>	<u>(8)</u>	<u>21</u>
Total Revenues	<u>30,325</u>	<u>25,667</u>	<u>(4,658)</u>	<u>29,785</u>
Expenditures:				
Debt Service:				
Principal	15,070	8,196	(6,874)	12,967
Interest	<u>14,925</u>	<u>14,926</u>	<u>1</u>	<u>15,896</u>
Total Expenditures	<u>29,995</u>	<u>23,122</u>	<u>(6,873)</u>	<u>28,863</u>
Excess of Revenues Over Expenditures	330	2,545	2,215	922
Other Financing Uses:				
Transfers Out	<u>(545)</u>	<u>(740)</u>	<u>(195)</u>	<u>(1,052)</u>
Net Change in Fund Balance	(215)	1,805	2,020	(130)
Fund Balance, Beginning of Year	<u>(176)</u>	<u>(176)</u>		<u>(46)</u>
Fund Balance, End of Year	<u>\$ (391)</u>	<u>\$ 1,629</u>	<u>\$ 2,020</u>	<u>\$ (176)</u>

Village of Bloomingdale, Illinois
2007A/2015 General Obligation and Refunding Bonds Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Investment Income	\$ 1,700	\$ 3,509	\$ 1,809	\$ 2,297
Expenditures:				
Debt Service:				
2007A General Obligation Bonds:				
Principal				220,000
Interest				4,400
2015 General Obligation Refunding Bonds:				
Principal	240,000	240,000		
Interest	99,000	99,000		121,125
Executory Costs	300	318	18	318
Total Debt Service	<u>339,300</u>	<u>339,318</u>	<u>18</u>	<u>345,843</u>
Total Expenditures	<u>339,300</u>	<u>339,318</u>	<u>18</u>	<u>345,843</u>
Deficiency of Revenues Over Expenditures	(337,600)	(335,809)	1,791	(343,546)
Other Financing Sources:				
Transfers In	<u>331,725</u>	<u>331,725</u>		<u>305,000</u>
Net Change in Fund Balance	(5,875)	(4,084)	1,791	(38,546)
Fund Balance, Beginning of Year	<u>354,850</u>	<u>354,850</u>		<u>393,396</u>
Fund Balance, End of Year	<u>\$ 348,975</u>	<u>\$ 350,766</u>	<u>\$ 1,791</u>	<u>\$ 354,850</u>

Village of Bloomingdale, Illinois
2007B General Obligation Bonds Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Investment Income	\$ 2,000	\$ 7,627	\$ 5,627	\$ 6,621
Expenditures:				
Debt Service:				
Principal	1,450,000	1,450,000		200,000
Interest	158,675	158,675		204,050
Executory Costs	805	803	(2)	803
Total Expenditures	<u>1,609,480</u>	<u>1,609,478</u>	<u>(2)</u>	<u>404,853</u>
Deficiency of Revenues Over Expenditures	(1,607,480)	(1,601,851)	5,629	(398,232)
Other Financing Sources:				
Transfers In	<u>424,000</u>	<u>392,484</u>	<u>(31,516)</u>	<u>1,537,041</u>
Net Change in Fund Balance	(1,183,480)	(1,209,367)	(25,887)	1,138,809
Fund Balance, Beginning of Year	<u>1,677,962</u>	<u>1,677,962</u>		<u>539,153</u>
Fund Balance, End of Year	<u>\$ 494,482</u>	<u>\$ 468,595</u>	<u>\$ (25,887)</u>	<u>\$ 1,677,962</u>

Village of Bloomingdale, Illinois

Capital Projects Funds

April 30, 2017

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and economic development initiatives.

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

The East Lake Street TIF Redevelopment Projects Fund is used to account for the property taxes collected from tax increment, as well as the administrative and extraordinary costs associated with projects within the tax increment financing district. The Village adopted tax increment allocated financing for the purpose of paying these costs.

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes and administrative and extraordinary costs associated with the projects within the tax increment financing district. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying these project costs.

The Springbrook TIF Redevelopment Project Fund is used to account for the administrative and extraordinary costs associated with the projects within the tax increment financing district. The Village adopted tax increment allocation financing for the purpose of paying these costs.

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note and administrative costs associated with the redevelopment project. The note was issued to finance certain extraordinary costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

Village of Bloomingdale, Illinois
Capital Equipment Replacement Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Investment Income	\$ 12,000	\$ 16,353	\$ 4,353	\$ 16,749
Other Financing Sources (Uses):				
Transfers In	375,900	375,900		378,200
Transfers Out	<u>(357,260)</u>	<u>(421,520)</u>	<u>(64,260)</u>	<u>(222,430)</u>
Total Other Financing Sources (Uses)	<u>18,640</u>	<u>(45,620)</u>	<u>(64,260)</u>	<u>155,770</u>
Net Change in Fund Balance	30,640	(29,267)	(59,907)	172,519
Fund Balance, Beginning of Year	<u>1,353,222</u>	<u>1,353,222</u>		<u>1,180,703</u>
Fund Balance, End of Year	<u>\$ 1,383,862</u>	<u>\$ 1,323,955</u>	<u>\$ (59,907)</u>	<u>\$ 1,353,222</u>

(Cont.)

Village of Bloomingdale, Illinois
East Lake Street TIF Redevelopment Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Revenues:				
Taxes:				
Incremental Corporate Property Tax	\$	\$ 1,743	\$ 1,743	\$
Investment Income		72	72	3
Miscellaneous:				
Rental Income	20,865	38,258	17,393	13,092
Other		121	121	
Total Miscellaneous	<u>20,865</u>	<u>38,379</u>	<u>17,514</u>	<u>13,092</u>
Total Revenues	<u>20,865</u>	<u>40,194</u>	<u>19,329</u>	<u>13,095</u>
Expenditures:				
Current:				
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	10,000	6,849	(3,151)	26,847
Audit Services		350	350	
Consulting	4,300	3,000	(1,300)	1,163
Professional Services				76,789
Notices, Filings And Recordings				650
Postage				288
Total Purchased Services	<u>14,300</u>	<u>10,199</u>	<u>(4,101)</u>	<u>105,737</u>
Capital Outlay:				
OH Utility Undergrounding		214,470	214,470	53,177
Total Economic Development Division	<u>14,300</u>	<u>224,669</u>	<u>210,369</u>	<u>158,914</u>
Public Services -				
Capital Improvements Division -				
Maintenance:				
Street Lights		198,110	198,110	
Total Capital Improvements Division		<u>198,110</u>	<u>198,110</u>	
Buildings & Grounds Division -				
Commodities:				
Electricity		3,402	3,402	1,111
Natural Gas		1,663	1,663	760
Total Commodities		<u>5,065</u>	<u>5,065</u>	<u>1,871</u>
Total Buildings & Grounds Division		<u>5,065</u>	<u>5,065</u>	<u>1,871</u>
Total Public Services		<u>203,175</u>	<u>203,175</u>	<u>1,871</u>

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Village of Bloomingdale, Illinois
East Lake Street TIF Redevelopment Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Total Expenditures	<u>\$ 14,300</u>	<u>\$ 427,844</u>	<u>\$ 413,544</u>	<u>\$ 160,785</u>
Net Change in Fund Balance	6,565	(387,650)	(394,215)	(147,690)
Fund Balance, Beginning of Year	<u> </u>	<u>(147,690)</u>	<u>(147,690)</u>	<u> </u>
Fund Balance, End of Year	<u><u>\$ 6,565</u></u>	<u><u>\$ (535,340)</u></u>	<u><u>\$ (541,905)</u></u>	<u><u>\$ (147,690)</u></u>

Village of Bloomingdale, Illinois
Westgate TIF Redevelopment Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Expenditures:				
Current:				
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	\$ 195	\$ 390	\$ 195	\$ 702
Audit	350	350		350
Professional Services	212,805		(212,805)	
Total Purchased Services	<u>213,350</u>	<u>740</u>	<u>(212,610)</u>	<u>1,052</u>
Public Services -				
Capital Improvement Division -				
Maintenance:				
Street Lights		<u>9,214</u>	<u>9,214</u>	
Total Expenditures	<u>213,350</u>	<u>9,954</u>	<u>(203,396)</u>	<u>1,052</u>
Other Financing Sources:				
Transfers In	<u>213,350</u>	<u>9,954</u>	<u>(203,396)</u>	<u>1,052</u>
Net Change in Fund Balance				
Fund Balance, Beginning of Year				
Fund Balance, End of Year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Village of Bloomingdale, Illinois
Springbrook TIF Redevelopment Project Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Expenditures:				
Current:				
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	\$ 5,000	\$ 4,166	\$ (834)	\$ 6,232
Other Legal Assistance		3,788	3,788	1,385
Audit	350	350		350
Consulting				7,500
Professional		305,695	305,695	
Postage				19
Total Purchased Services	<u>5,350</u>	<u>313,999</u>	<u>308,649</u>	<u>15,486</u>
Public Services -				
Capital Improvements Division -				
Maintenance:				
Street Lights		<u>32,250</u>	<u>32,250</u>	
Total Expenditures	<u>5,350</u>	<u>346,249</u>	<u>340,899</u>	<u>15,486</u>
Other Financing Sources:				
Transfers In	<u>5,350</u>	<u>1,024,030</u>	<u>1,018,680</u>	<u>15,486</u>
Net Change in Fund Balance		677,781	677,781	
Fund Balance, Beginning of Year				
Fund Balance, End of Year	<u>\$</u>	<u>\$ 677,781</u>	<u>\$ 677,781</u>	<u>\$</u>

Village of Bloomingdale, Illinois
Lake and Rosedale TIF Redevelopment Project Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Expenditures:				
Current:				
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	\$ 195	\$ 390	\$ 195	\$ 702
Audit	350	350		350
Total Purchased Services	<u>545</u>	<u>740</u>	195	1,052
Other Financing Sources:				
Transfers In	<u>545</u>	<u>740</u>	195	1,052
Net Change in Fund Balance				
Fund Balance, Beginning of Year	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, End of Year	<u>\$ </u>	<u>\$ </u>	<u>\$ </u>	<u>\$ </u>

Proprietary Fund Types

Village of Bloomingdale, Illinois

Enterprise Funds

(Major Funds)

April 30, 2017

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.

The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Finance -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 82,405	\$ 81,731	\$ (674)	\$ 90,147
Non-Sworn Salaries	65,710	66,391	681	65,468
Non-Sworn Overtime	100	23	(77)	18
Benefits				
PPO Health Insurance	100	28	(72)	24
HMO Health Insurance	4,600	1,135	(3,465)	3,945
Dental Insurance	600	567	(33)	478
Life Insurance	200	147	(53)	138
IPBC Member Reserves		84	84	
FICA Contributions	11,500	10,980	(520)	11,552
IMRF Contributions	20,000	19,582	(418)	20,768
Cash in Lieu of Vacation	1,140		(1,140)	876
Opt-Out	2,100	2,520	420	2,080
Total Personnel	<u>188,455</u>	<u>183,188</u>	<u>(5,267)</u>	<u>195,494</u>
Purchased Services:				
Banking	26,870	28,991	2,121	27,353
Audit	9,355	9,355		8,342
Professional	21,165	15,857	(5,308)	18,935
Notices, Filings & Recordings	500	180	(320)	331
Leasing & Rental	1,140	1,086	(54)	1,122
Total Purchased Services	<u>59,030</u>	<u>55,469</u>	<u>(3,561)</u>	<u>56,083</u>
Training & Education:				
Conferences & Seminars	480	455	(25)	190
Travel & Meetings	25		(25)	
Total Training & Education	<u>505</u>	<u>455</u>	<u>(50)</u>	<u>190</u>
Commodities:				
Office Supplies	410	294	(116)	342
Printed Supplies	1,555	693	(862)	932
Operating Materials		71	71	
Operating Equipment	400		(400)	
Postage	21,275	20,094	(1,181)	21,713
Uniforms		65	65	
Telephones - Land Based	300	274	(26)	273
Total Commodities	<u>23,940</u>	<u>21,491</u>	<u>(2,449)</u>	<u>23,260</u>
Total Finance	<u>271,930</u>	<u>260,603</u>	<u>(11,327)</u>	<u>275,027</u>

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

Source of Supply -	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Personnel:				
Compensation				
Non-Sworn Wages	\$ 315,610	\$ 312,835	\$ (2,775)	\$ 299,369
Temporary Wages				3,020
Non-Sworn Overtime	16,500	18,289	1,789	16,973
Benefits				
HMO Health Insurance	17,200	15,912	(1,288)	12,378
Dental Insurance	800	710	(90)	512
Life Insurance	100	68	(32)	54
IPBC Member Reserve		2,014	2,014	
Other Group Insurance	65,600	65,531	(69)	51,181
FICA Contributions	25,600	24,518	(1,082)	23,727
IMRF Contributions	44,400	41,879	(2,521)	40,623
Certification & Licenses	500		(500)	250
Total Personnel	<u>486,310</u>	<u>481,756</u>	<u>(4,554)</u>	<u>448,087</u>
Purchased Services:				
Consulting		2,860	2,860	
Professional	38,700	21,540	(17,160)	27,429
Liability Insurance	46,660	59,046	12,386	70,112
Lab Testing	6,470	6,326	(144)	4,697
Notices, Filings & Recordings	250		(250)	
Leasing & Rental	345	80	(265)	321
Deductible - Liability Insurance	4,990	3,981	(1,009)	
Total Purchased Services	<u>97,415</u>	<u>93,833</u>	<u>(3,582)</u>	<u>102,559</u>
Training & Education:				
Conferences & Seminars	1,675	1,531	(144)	924
Travel & Meetings	425	138	(287)	306
Membership Dues & Fees	590	578	(12)	554
Books, Publications & Reference Materials	200	155	(45)	282
Total Training & Education	<u>2,890</u>	<u>2,402</u>	<u>(488)</u>	<u>2,066</u>
Maintenance:				
Buildings & Grounds	10,635	18,199	7,564	36,296
Vehicle	2,800	2,449	(351)	5,224
Equipment	41,570	28,576	(12,994)	22,332
Water Meters	15,125	6,239	(8,886)	298
Total Maintenance	<u>70,130</u>	<u>55,463</u>	<u>(14,667)</u>	<u>64,150</u>

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Commodities:				
Office Supplies	\$ 325	\$ 375	\$ 50	\$ 463
Printed Supplies	900	665	(235)	599
Operating Materials	3,015	3,460	445	3,868
Operating Equipment	870	587	(283)	2,132
Postage	1,800	1,901	101	1,746
Uniforms	2,220	2,166	(54)	1,983
Water Meters	36,590	55,165	18,575	36,668
Electricity	49,550	47,530	(2,020)	47,392
Natural Gas	8,000	6,016	(1,984)	5,499
Vehicle Gas	7,125	3,454	(3,671)	4,133
Lake Michigan Water	3,645,720	3,535,733	(109,987)	3,500,313
Telephones - Land Based	21,460	14,302	(7,158)	21,987
Telephones - Mobile	2,425	1,970	(455)	1,853
Asphalt	4,930	819	(4,111)	
Oil, Lubricants & Fluids	850	618	(232)	1,336
Telephones - Data	1,420	891	(529)	24,046
Total Commodities	<u>3,787,200</u>	<u>3,675,652</u>	<u>(111,548)</u>	<u>3,654,018</u>
Total Current Expenses	4,443,945	4,309,106	(134,839)	4,270,880
Capital Outlay:				
Equipment	32,000	55,739	23,739	
Vehicles				32,007
Total Capital Outlay	<u>32,000</u>	<u>55,739</u>	<u>23,739</u>	<u>32,007</u>
Total Source Of Supply	4,475,945	4,364,845	(111,100)	4,302,887
Less Nonoperating Items:				
Fixed Assets Capitalized	<u>(32,000)</u>	<u>(55,739)</u>	<u>(23,739)</u>	<u>(32,007)</u>
Total Source Of Supply Operating Expenses	<u>4,443,945</u>	<u>4,309,106</u>	<u>(134,839)</u>	<u>4,270,880</u>
Distribution System -				
Personnel:				
Compensation				
Non-Sworn Wages	436,965	426,226	(10,739)	416,170
Temporary Wages	9,120	8,618	(502)	9,680
Non-Sworn Salaries	119,700	120,132	432	117,906
Non-Sworn Overtime	26,335	18,906	(7,429)	18,806
PPO Health Insurance	3,300	2,595	(705)	2,897
EPO Health Insurance	2,800	6,456	3,656	10,065
HMO Health Insurance	17,700	16,912	(788)	15,944

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Benefits:				
Dental Insurance	\$ 1,400	\$ 1,284	\$ (116)	\$ 1,240
Life Insurance	300	266	(34)	253
Other Group Insurance	87,600	89,254	1,654	80,815
FICA Contributions	45,200	42,508	(2,692)	41,824
IMRF Contributions	78,200	72,914	(5,286)	71,950
Cash in Lieu of Vacation	1,150	207	(943)	1,816
Tuition	750	470	(280)	470
Opt-Out	700	650	(50)	650
Total Personnel	<u>831,220</u>	<u>807,398</u>	<u>(23,822)</u>	<u>790,486</u>
Purchased Services:				
Engineering				14,122
Professional Services	9,830	37,267	27,437	19,517
J.U.L.I.E.	2,800	2,612	(188)	2,740
Notices, Filings & Recordings	250	154	(96)	207
Leasing & Rental	200	17	(183)	501
Deductible - Liability Insurance	4,990		(4,990)	
Total Purchased Services	<u>18,070</u>	<u>40,050</u>	<u>21,980</u>	<u>37,087</u>
Training & Education:				
Conferences & Seminars	3,420	4,367	947	2,829
Travel & Meetings	610	412	(198)	349
Membership Dues & Fees	520	515	(5)	437
Books, Publications & Reference Materials		28	28	86
Total Training & Education	<u>4,550</u>	<u>5,322</u>	<u>772</u>	<u>3,701</u>
Maintenance:				
Vehicle	14,000	9,705	(4,295)	11,230
Equipment	9,610	4,834	(4,776)	6,410
Distribution System	152,000	136,158	(15,842)	171,490
Total Maintenance	<u>175,610</u>	<u>150,697</u>	<u>(24,913)</u>	<u>189,130</u>

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Commodities:				
Office Supplies	\$ 500	\$ 552	\$ 52	\$ 656
Printed Supplies	175	72	(103)	71
Operating Materials	9,400	9,010	(390)	9,915
Operating Equipment	3,350	3,511	161	4,944
Postage	25	50	25	
Uniforms	3,710	2,907	(803)	3,032
Restorations	30,000	36,785	6,785	22,831
Vehicle Gas	11,250	8,176	(3,074)	5,997
Telephones - Land Based	2,345	1,444	(901)	2,251
Telephones - Mobile	10,035	4,567	(5,468)	3,710
Chemicals	200	65	(135)	
Asphalt	6,900	4,005	(2,895)	7,454
Concrete	5,250	6,427	1,177	5,206
Oil, Lubricants & Fluids	1,725	736	(989)	1,409
Telephones - Data	365	364	(1)	332
Total Commodities	<u>85,230</u>	<u>78,671</u>	<u>(6,559)</u>	<u>67,808</u>
Other Charges:				
Administrative Service Charge	75,000	75,000		75,000
IS Service Charge	67,850	66,994	(856)	53,030
Total Other Charges	<u>142,850</u>	<u>141,994</u>	<u>(856)</u>	<u>128,030</u>
Total Current Expenses	<u>1,257,530</u>	<u>1,224,132</u>	<u>(33,398)</u>	<u>1,216,242</u>
Capital Outlay:				
Equipment	130,000	141,805	11,805	
Engineering Costs	14,940	20,273	5,333	7,693
Vehicles	162,000	163,181	1,181	140,084
Water System	8,200	8,200		270,250
Total Capital Outlay	<u>306,940</u>	<u>333,459</u>	<u>26,519</u>	<u>418,027</u>
Total Distribution System	1,564,470	1,557,591	(6,879)	1,634,269
Less Nonoperating Items:				
Fixed Assets Capitalized	<u>(306,940)</u>	<u>(333,459)</u>	<u>(26,519)</u>	<u>(418,027)</u>
Total Distribution System Operating Expenses	<u>1,257,530</u>	<u>1,224,132</u>	<u>(33,398)</u>	<u>1,216,242</u>
Sanitary Collection System -				
Personnel:				
Compensation				
Non-Sworn Wages	290,320	289,168	(1,152)	265,330
Temporary Wages	4,560	5,291	731	4,374
Non-Sworn Salaries	61,725	61,176	(549)	60,210
Non-Sworn Overtime	14,135	10,761	(3,374)	10,441

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Benefits				
PPO Health Insurance	\$ 100	\$ 57	\$ (43)	\$ 7
EPO Health Insurance	2,800	6,571	3,771	10,292
HMO Health Insurance	14,800	13,556	(1,244)	13,209
Dental Insurance	1,100	1,027	(73)	1,003
Life Insurance	200	191	(9)	166
Other Group Insurance	37,400	42,588	5,188	40,360
FICA Contributions	28,300	27,587	(713)	25,586
IMRF Contributions	49,100	46,805	(2,295)	43,903
Cash in Lieu of Vacation	680	207	(473)	671
Tuition	750	1,030	280	470
Opt-Out	700	650	(50)	650
Total Personnel	<u>506,670</u>	<u>506,665</u>	<u>(5)</u>	<u>476,672</u>
Purchased Services:				
Professional	100,550	87,796	(12,754)	107,003
J.U.L.I.E.	2,800	2,612	(188)	2,740
Notices, Filings & Recordings	450	294	(156)	312
Leasing & Rental	60	17	(43)	59
Deductible - Liability Insurance	4,990	4,019	(971)	632
Total Purchased Services	<u>108,850</u>	<u>94,738</u>	<u>(14,112)</u>	<u>110,746</u>
Training & Education:				
Conferences & Seminars	3,630	2,571	(1,059)	2,588
Travel & Meetings	500	65	(435)	113
Membership Dues & Fees	60		(60)	120
Books, Publications & Reference Materials		28	28	61
Total Training & Education	<u>4,190</u>	<u>2,664</u>	<u>(1,526)</u>	<u>2,882</u>
Maintenance:				
Buildings & Grounds	785	2,215	1,430	1,095
Streets	35,000		(35,000)	
Vehicle	5,500	6,639	1,139	2,237
Equipment	18,050	15,388	(2,662)	20,118
Collection System	70,750	81,642	10,892	69,477
Total Maintenance	<u>130,085</u>	<u>105,884</u>	<u>(24,201)</u>	<u>92,927</u>
Commodities:				
Office Supplies	100	145	45	100
Printed Supplies	75	72	(3)	
Operating Materials	5,980	5,493	(487)	4,760
Operating Equipment	1,000	1,325	325	2,844
Postage	300	183	(117)	202
Uniforms	1,950	2,629	679	1,889
Restorations	1,800	1,875	75	1,000

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Electricity	\$ 15,025	\$ 14,016	\$ (1,009)	\$ 14,870
Natural Gas	1,200	1,257	57	1,116
Vehicle Gas	10,125	4,958	(5,167)	6,621
Telephones - Land Based	4,120	2,371	(1,749)	2,320
Telephones - Mobile	560	1,227	667	1,272
Chemicals		17	17	
Concrete	735	207	(528)	216
Oil, Lubricants & Fluids	1,645	670	(975)	1,335
Telephones - Data	1,240	1,309	69	25,941
Total Commodities	<u>45,855</u>	<u>37,754</u>	<u>(8,101)</u>	<u>64,486</u>
Total Current Expenses	<u>795,650</u>	<u>747,705</u>	<u>(47,945)</u>	<u>747,713</u>
Capital Outlay:				
Equipment	90,000	92,712	2,712	30,113
Buildings & Grounds Improvements	65,000		(65,000)	
Total Capital Outlay	<u>155,000</u>	<u>92,712</u>	<u>(62,288)</u>	<u>30,113</u>
Total Sanitary Collection System	950,650	840,417	(110,233)	777,826
Less Nonoperating Items:				
Fixed Assets Capitalized	<u>(155,000)</u>	<u>(92,712)</u>	<u>62,288</u>	<u>(9,014)</u>
Total Sanitary Collection System Operating Expenses	<u>795,650</u>	<u>747,705</u>	<u>(47,945)</u>	<u>768,812</u>
Water Reclamation Facility -				
Personnel:				
Compensation				
Non-Sworn Wages	615,340	535,174	(80,166)	562,206
Temporary Wages	13,440	13,698	258	10,476
Non-Sworn Salaries	86,960	88,435	1,475	86,544
Non-Sworn Overtime	31,900	33,613	1,713	26,786
Benefits				
PPO Health Insurance	4,800	4,715	(85)	4,333
EPO Insurance		15,031	15,031	3,071
HMO Health Insurance	24,700	18,961	(5,739)	22,362
Dental Insurance	1,700	1,232	(468)	1,582
Life Insurance	300	253	(47)	246
IPBC Member Reserve		2,983	2,983	
Other Group Insurance	126,100	108,200	(17,900)	112,473
FICA Contributions	57,400	51,897	(5,503)	51,393
IMRF Contributions	98,200	89,318	(8,882)	88,832
Cash in Lieu of Vacation	860	29,190	28,330	3,882
Certification & Licenses	1,250		(1,250)	1,750
Total Personnel	<u>1,062,950</u>	<u>992,700</u>	<u>(70,250)</u>	<u>975,936</u>

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Purchased Services:				
Engineering	\$	\$ 7,020	\$ 7,020	\$ 7,590
Consulting Services	45,500	38,956	(6,544)	14,897
Professional	22,280	24,122	1,842	20,787
Liability Insurance	46,660	59,046	12,386	70,112
Lab Testing	10,110	12,167	2,057	14,016
Sludge Removal	165,000	155,931	(9,069)	85,487
Notices, Filings & Recordings	250		(250)	
Leasing & Rental	150	883	733	59
Deductible - Liability Insurance	7,530	21,713	14,183	468
Intergovernmental Services	20,385	20,382	(3)	19,788
Total Purchased Services	<u>317,865</u>	<u>340,220</u>	<u>22,355</u>	<u>233,204</u>
Training & Education:				
Conferences & Seminars	2,570	1,387	(1,183)	1,351
Travel & Meetings	175	296	121	293
Membership Dues & Fees	11,340	11,208	(132)	10,810
Subscriptions		40	40	
Books, Publications & Reference Materials		28	28	105
Total Training & Education	<u>14,085</u>	<u>12,959</u>	<u>(1,126)</u>	<u>12,559</u>
Maintenance:				
Buildings & Grounds	13,820	12,284	(1,536)	12,275
Street Lights				844
Vehicle	950	1,400	450	1,549
Equipment	113,710	137,111	23,401	89,384
Total Maintenance	<u>128,480</u>	<u>150,795</u>	<u>22,315</u>	<u>104,052</u>
Commodities:				
Office Supplies	600	655	55	861
Printed Supplies		78	78	77
Operating Materials	23,750	22,291	(1,459)	21,417
Operating Equipment	26,600	29,618	3,018	33,302
Postage	200	34	(166)	357
Uniforms	4,570	3,343	(1,227)	2,539
Tool Allowance	350		(350)	
Electricity	265,885	269,591	3,706	263,814
Natural Gas	28,000	18,249	(9,751)	15,604
Vehicle Gas	940	443	(497)	481
Telephones - Land Based	1,495	1,368	(127)	1,363
Telephones - Mobile	3,700	4,317	617	3,378
Chemicals	22,440	19,028	(3,412)	21,192
Asphalt	5,800	5,004	(796)	5,075
Concrete	1,230		(1,230)	
Oil, Lubricants & Fluids	1,970	264	(1,706)	5,386

(Cont.)

Village of Bloomingdale, Illinois
Waterworks and Sewerage Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Over (Under)	2016 Actual
Cable TV	\$ 400	\$ 579	\$ 179	\$ 393
Telephones - Data	1,740	1,780	40	1,686
Total Commodities	<u>389,670</u>	<u>376,642</u>	<u>(13,028)</u>	<u>376,925</u>
Other Charges:				
Administrative Service Charge	75,000	75,000		75,000
IS Service Charge	67,850	66,993	(857)	53,030
Total Other Charges	<u>142,850</u>	<u>141,993</u>	<u>(857)</u>	<u>128,030</u>
Total Current Expenses	2,055,900	2,015,309	(40,591)	1,830,706
Capital Outlay:				
Equipment	<u>225,000</u>	<u> </u>	<u>(225,000)</u>	<u>17,178</u>
Total Water Reclamation Facility	2,280,900	2,015,309	(265,591)	1,847,884
Less Nonoperating Items:				
Fixed Assets Capitalized	<u>(225,000)</u>	<u> </u>	<u>225,000</u>	<u>(17,178)</u>
Total Water Reclamation Facility Operating Expenses	<u>2,055,900</u>	<u>2,015,309</u>	<u>(40,591)</u>	<u>1,830,706</u>
Other -				
Other Postemployment Benefits (OPEB)		(9,871)	(9,871)	(2,314)
IMRF Pension Expense		<u>78,119</u>	<u>78,119</u>	<u>182,016</u>
Total Other		<u>68,248</u>	<u>68,248</u>	<u>179,702</u>
Total Operating Expenses	<u>\$ 8,824,955</u>	<u>\$ 8,625,103</u>	<u>\$ (199,852)</u>	<u>\$ 8,541,369</u>

Village of Bloomingdale, Illinois
Golf Course Operations Fund
Schedule of Revenues, Expenses and Changes in
Net Position – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Operating Revenues:				
Charges for Services:				
Greens Fees	\$ 799,000	\$ 792,909	\$ (6,091)	\$ 810,445
Cart Fees	389,000	396,013	7,013	392,811
Golf Club Rental Fees	3,000	2,840	(160)	3,040
Practice Range Fees	30,800	29,611	(1,189)	30,480
Incentive Card Fee	1,600	1,680	80	1,795
Rental Income	128,365	129,369	1,004	124,882
Contract Reimbursements	28,665	31,672	3,007	30,492
Other Services	500	315	(185)	295
Total Operating Revenues	<u>1,380,930</u>	<u>1,384,409</u>	<u>3,479</u>	<u>1,394,240</u>
Operating Expenses:				
Operations	<u>1,268,465</u>	<u>1,272,554</u>	<u>4,089</u>	<u>1,333,175</u>
Operating Income (Loss) Before Depreciation	112,465	111,855	(610)	61,065
Depreciation		<u>261,451</u>	<u>261,451</u>	<u>232,411</u>
Operating Income (Loss)	<u>112,465</u>	<u>(149,596)</u>	<u>(262,061)</u>	<u>(171,346)</u>
Nonoperating Revenue:				
Gain (Loss) on Disposal of Assets	250	(20,262)	(20,512)	75,800
Investment Income	5,000	5,137	137	4,241
Other Income	3,750	12,622	8,872	18,554
Total Nonoperating Revenue	<u>9,000</u>	<u>(2,503)</u>	<u>(11,503)</u>	<u>98,595</u>
Change in Net Position	121,465	(152,099)	(273,564)	(72,751)
Total Net Position at Beginning of Year	<u>18,168,654</u>	<u>18,168,654</u>		<u>18,241,405</u>
Total Net Position at End of Year	<u>\$ 18,290,119</u>	<u>\$ 18,016,555</u>	<u>\$ (273,564)</u>	<u>\$ 18,168,654</u>

Village of Bloomingdale, Illinois
Golf Course Operations Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Operations -				
Purchased Services:				
Attorney & Counsel	\$ 1,000	\$	\$ (1,000)	\$ 4,043
Banking	14,450	14,810	360	14,845
Audit	1,295	1,295		1,313
Professional	8,155	9,264	1,109	8,823
Management	841,130	841,129	(1)	841,129
Promotion & Public Relations	70,235	68,337	(1,898)	71,925
Liability Insurance	28,525	35,728	7,203	45,910
Notice, Filings & Recordings	100		(100)	
Leasing & Rental	11,875	10,470	(1,405)	11,308
Internet	3,400	2,853	(547)	4,462
Total Purchased Services	<u>980,165</u>	<u>983,886</u>	<u>3,721</u>	<u>1,003,758</u>
Training & Education:				
Conferences & Seminars	900		(900)	519
Membership Dues & Fees	2,145	1,085	(1,060)	1,910
Total Training & Education	<u>3,045</u>	<u>1,085</u>	<u>(1,960)</u>	<u>2,429</u>
Maintenance:				
Buildings & Grounds	13,500	32,094	18,594	15,068
Vehicle	200	2,041	1,841	435
Equipment	54,700	41,480	(13,220)	87,532
Tree Trimming & Removal	2,500		(2,500)	3,584
Total Maintenance	<u>70,900</u>	<u>75,615</u>	<u>4,715</u>	<u>106,619</u>
Commodities:				
Office Supplies	40	8	(32)	3
Printed Supplies	2,590	2,690	100	3,001
Operating Materials	19,150	19,571	421	22,644
Operating Equipment	2,500	2,919	419	4,340
Postage	20		(20)	
Uniforms				1,517
Trees & Plantings	5,000	2,218	(2,782)	5,957
Electricity	62,200	64,989	2,789	59,485
Natural Gas	17,300	10,589	(6,711)	8,786
Vehicle Gas	13,235	8,962	(4,273)	11,203
Water	7,300	7,318	18	6,930
Sewer	820	673	(147)	807
Telephones - Land Based	6,500	7,230	730	6,698
Chemicals	35,000	41,114	6,114	36,566
Oil, Lubricants & Fluids	2,700	3,687	987	2,432
Total Commodities	<u>174,355</u>	<u>171,968</u>	<u>(2,387)</u>	<u>170,369</u>
Other Charges:				
Administrative Service Charge	40,000	40,000		50,000
Total Current Expenses	<u>1,268,465</u>	<u>1,272,554</u>	<u>4,089</u>	<u>1,333,175</u>

(Cont.)

Village of Bloomingdale, Illinois
Golf Course Operations Fund
Schedule of Operating Expenses by Department – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Capital Outlay:				
Equipment	\$ 64,000	\$ 42,491	\$ (21,509)	\$ 397,380
Buildings & Grounds Improvements	32,500	26,768	(5,732)	
Total Capital Outlay	<u>96,500</u>	<u>69,259</u>	<u>(27,241)</u>	<u>397,380</u>
Total Golf Course Expenses	1,364,965	1,341,813	(23,152)	1,730,555
Less Nonoperating Items:				
Fixed Assets Capitalized	<u>(96,500)</u>	<u>(69,259)</u>	<u>27,241</u>	<u>(397,380)</u>
Total Operating Expenses	<u>\$ 1,268,465</u>	<u>\$ 1,272,554</u>	<u>\$ 4,089</u>	<u>\$ 1,333,175</u>

Fiduciary Fund Type

Village of Bloomingdale, Illinois

Trust Fund

April 30, 2017

Pension Trust Fund -

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and investment income.

Village of Bloomingdale, Illinois
Police Pension Trust Fund
Schedule of Changes in Plan Net Position – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Additions:				
Contributions -				
Employer	\$ 1,496,600	\$ 1,501,701	\$ 5,101	\$ 1,315,956
Employee	428,445	398,542	(29,903)	409,616
Total Contributions	<u>1,925,045</u>	<u>1,900,243</u>	<u>(24,802)</u>	<u>1,725,572</u>
Investment Income (Loss) -				
Interest and Dividend Income	2,000,000	1,084,279	(915,721)	845,169
Net Appreciation (Depreciation) in Fair Value of Assets		<u>1,330,046</u>	<u>1,330,046</u>	<u>(1,695,062)</u>
Total Investment Income (Loss)	<u>2,000,000</u>	<u>2,414,325</u>	<u>414,325</u>	<u>(849,893)</u>
Miscellaneous	<u>75</u>		<u>(75)</u>	<u>14,574</u>
Total Additions	<u>3,925,120</u>	<u>4,314,568</u>	<u>389,448</u>	<u>890,253</u>
Deductions:				
Administrative -				
Personnel:				
Non-Sworn Overtime	1,000	849	(151)	978
FICA Retirement	80	65	(15)	75
IMRF Retirement	135	111	(24)	129
Total Personnel	<u>1,215</u>	<u>1,025</u>	<u>(190)</u>	<u>1,182</u>
Purchased Services:				
Other Legal Assistance	3,100	4,166	1,066	8,028
Banking	75	31	(44)	73
Audit	1,830	1,830		3,432
Professional	6,715	5,912	(803)	6,486
Liability Insurance	4,500	4,396	(104)	4,287
Total Purchased Services	<u>16,220</u>	<u>16,335</u>	<u>115</u>	<u>22,306</u>
Training & Education:				
Conferences & Seminars	5,300	1,673	(3,627)	2,662
Travel & Meetings		62	62	64
Membership Dues & Fees	795	795		795
Total Training & Education	<u>6,095</u>	<u>2,530</u>	<u>(3,565)</u>	<u>3,521</u>
Maintenance:				
Equipment	<u>525</u>	<u>500</u>	<u>(25)</u>	<u>500</u>
Commodities:				
Printed Supplies	5	20	15	5
Office Supplies	25		(25)	
Postage	175	170	(5)	170
Operating Equipment	3,600		(3,600)	
Total Commodities	<u>3,805</u>	<u>190</u>	<u>(3,615)</u>	<u>175</u>
Total Administrative	<u>27,860</u>	<u>20,580</u>	<u>(7,280)</u>	<u>27,684</u>

(Cont.)

Village of Bloomingdale, Illinois
Police Pension Trust Fund
Schedule of Changes in Plan Net Position – Budget and Actual
Year Ended April 30, 2017
(With Comparative Actual Amounts for Year Ended April 30, 2016)

	Final Budget	2017 Actual	Variance Over (Under)	2016 Actual
Benefits and Refunds -				
Service Pensions	\$ 1,877,735	\$ 1,977,925	\$ 100,190	\$ 1,600,164
Disability Pensions	31,830	31,827	(3)	31,827
Refund of Contributions		56,439	56,439	
Total Benefits and Refunds	<u>1,909,565</u>	<u>2,066,191</u>	<u>156,626</u>	<u>1,631,991</u>
Total Deductions	<u>1,937,425</u>	<u>2,086,771</u>	<u>149,346</u>	<u>1,659,675</u>
Net Increase (Decrease)	<u>\$ 1,987,695</u>	2,227,797	<u>\$ 240,102</u>	(769,422)
Net Position Restricted for Pensions, Beginning of Year		<u>28,655,322</u>		<u>29,424,744</u>
End of Year		<u>\$ 30,883,119</u>		<u>\$ 28,655,322</u>

**Capital Assets Used in the
Operation of Governmental Funds**

Village of Bloomingdale, Illinois
Comparative Schedule by Source
April 30, 2017
(With Comparative Actual Amounts as of April 30, 2016)

	2017	2016
Governmental Funds Capital Assets:		
Land	\$ 57,558,916	\$ 56,093,569
Buildings and Improvements	11,494,459	10,824,473
Art & Collections	93,800	93,800
Furniture, Machinery and Equipment	2,978,940	2,357,968
Vehicles	2,500,548	2,280,895
Infrastructure	51,716,085	50,240,897
Construction in Progress	30,840	382,412
Total General Fixed Assets	\$ 126,373,588	\$ 122,274,014
Investments in Governmental Funds Capital Assets by Source:		
General Governmental Revenues	\$ 107,170,601	\$ 105,353,522
Special Revenue Funds	5,565,503	4,486,314
Capital Projects Funds	8,547,311	8,547,311
Contributions	5,090,173	3,886,867
Total Governmental Funds Capital Assets	\$ 126,373,588	\$ 122,274,014

Village of Bloomingdale, Illinois
Schedule by Function and Activity
April 30, 2017

Function and Activity	Land	Buildings and Improvements	Art and Collections	Furniture Machinery and Equipment
General Government				
Administration	\$ 4,281,996	\$ 3,037,049	\$	\$ 476,026
Information Systems				501,027
Finance				88,651
Buildings & Grounds		122,988		89,477
Equipment Maintenance				213,516
Total General Government	<u>4,281,996</u>	<u>3,160,037</u>	<u></u>	<u>1,368,697</u>
Health and Public Safety				
Police		<u>4,421,150</u>		<u>880,897</u>
Highways and Streets				
Capital Improvements-Road Program	46,717,038			
Capital Improvements-Street Lighting				
Capital Improvements-Traffic Signals				
Total Highways and Streets	<u>46,717,038</u>	<u></u>	<u></u>	<u></u>
Public Services				
Engineering				5,795
Building & Zoning				
Capital Improvements	713,565			
Kennel		17,109		
Forestry				70,622
Streets		3,694,804		592,333
Stormwater System				60,596
Total Public Services	<u>713,565</u>	<u>3,711,913</u>	<u></u>	<u>729,346</u>
Culture and Recreation				
Business Promotion			93,800	
Open Space	5,675,605	201,359		
Capital Improvements-Recreational Path	170,712			
Total Culture and Recreation	<u>5,846,317</u>	<u>201,359</u>	<u>93,800</u>	<u></u>
Total Governmental Funds				
Capital Assets	<u>\$ 57,558,916</u>	<u>\$ 11,494,459</u>	<u>\$ 93,800</u>	<u>\$ 2,978,940</u>

Vehicles	Infrastructure	Construction In Progress	Total
\$	\$	\$	\$ 7,795,071
			501,027
			88,651
58,381		30,840	301,686
100,232			313,748
<u>158,613</u>	<u></u>	<u>30,840</u>	<u>9,000,183</u>
<u>844,033</u>	<u></u>	<u></u>	<u>6,146,080</u>
	35,542,113		82,259,151
	497,801		497,801
	298,565		298,565
	<u>36,338,479</u>	<u></u>	<u>83,055,517</u>
143,004			148,799
76,179			76,179
			713,565
			17,109
175,916			246,538
1,102,803			5,389,940
	14,833,972		14,894,568
<u>1,497,902</u>	<u>14,833,972</u>	<u></u>	<u>21,486,698</u>
			93,800
			5,876,964
	543,634		714,346
	<u>543,634</u>	<u></u>	<u>6,685,110</u>
<u>\$ 2,500,548</u>	<u>\$ 51,716,085</u>	<u>\$ 30,840</u>	<u>\$ 126,373,588</u>

Village of Bloomingdale, Illinois
Schedule of Changes by Function and Activity
Year Ended April 30, 2017

Function and Activity	Governmental Funds Capital Assets May 1, 2016	Additions	Deductions	Transfers	Governmental Funds Capital Assets April 30, 2017
General Government					
Administration	\$ 7,047,171	\$ 1,111,319	\$ 363,419	\$	\$ 7,795,071
Information Systems	387,745	132,275	18,993		501,027
Finance	88,651				88,651
Buildings & Grounds	262,046	39,640			301,686
Equipment Maintenance	313,069	9,759	9,080		313,748
Total General Government	<u>8,098,682</u>	<u>1,292,993</u>	<u>391,492</u>		<u>9,000,183</u>
Health and Public Safety					
Police	<u>6,242,626</u>	<u>117,681</u>	<u>116,370</u>	<u>(97,857)</u>	<u>6,146,080</u>
Highways and Streets					
Capital Improvements - Road Program	80,905,674	1,393,675	40,198		82,259,151
Capital Improvements - Street Lighting	53,182	444,619			497,801
Capital Improvements - Traffic Signals	298,565				298,565
Total Highways and Streets	<u>81,257,421</u>	<u>1,838,294</u>	<u>40,198</u>		<u>83,055,517</u>
Public Services					
Engineering	83,893			64,906	148,799
Building & Zoning	102,713		26,534		76,179
Kennel	17,109	713,565			730,674
Forestry	210,868	35,670			246,538
Streets	5,047,184	346,500	36,695	32,951	5,389,940
Stormwater System	14,528,408	374,616	8,456		14,894,568
Total Public Services	<u>19,990,175</u>	<u>1,470,351</u>	<u>71,685</u>	<u>97,857</u>	<u>21,486,698</u>
Culture and recreation					
Business Promo & Cultural Dev	93,800				93,800
Open Space	5,876,964				5,876,964
Capital Improvements - Recreational Path	714,346				714,346
Total Culture and Recreation	<u>6,685,110</u>				<u>6,685,110</u>
Total Governmental Funds Capital Assets	<u>\$ 122,274,014</u>	<u>\$ 4,719,319</u>	<u>\$ 619,745</u>	<u>\$</u>	<u>\$ 126,373,588</u>

Supplemental Data

Village of Bloomingdale, Illinois
Schedule of Insurance in Force
April 30, 2017

Insured	Description of Coverage	Limits of Coverage	Expiration of Policy
Village Employees	Notary Bond	\$5,000 per Notary	Various
Police Pension Board	Police Pension Fund Fiduciary Responsibility	\$1,000,000 Blanket	4/30/2017
Village of Bloomingdale*	General Liability	\$10,000,000	11/1/2017
	- Police Professional		
	- Employee Benefits		
	- Professional Liability		
	Auto Liability	\$10,000,000	11/1/2017
	- Uninsured/Underinsured	\$500,000	11/1/2017
	Public Officials Liability	\$10,000,000	11/1/2017
	- Employment Practices		
	Workers' Compensation	Statutory	11/1/2017
	- Employer's Liability	\$2,500,000	11/1/2017
	First Party Property - All Risk**	\$250,000,000	11/1/2017
	- Flood Zone A	\$3,500,000	11/1/2017
	- Contingent Business Interruption		
	- Sales Tax	\$10,000,000	11/1/2017
	- Scheduled Emergency Vehicles	Scheduled	11/1/2017
	- Boiler/Machinery	\$50,000,000	11/1/2017
	Crime		
	- Employee Theft	\$5,000,000	11/1/2017
	- Forgery, Alteration & Counterfeit Currency	\$5,000,000	11/1/2017
	- Credit Card Forgery	\$5,000,000	11/1/2017
	- Computer Fraud	\$5,000,000	11/1/2017
	- Non-Faithful Performance	\$2,500,000	11/1/2017
	Public Officials Bonds	***	11/1/2017

* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Workers' Compensation losses. See Note 8.a.

** Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$67,197,536 where payment is to be made from the IRMA liability loss fund.

*** See Schedule of Surety Bonds of Principal Officials in Statistical Section.

Village of Bloomingdale, Illinois
Long-Term Debt Requirements
General Obligation Bonds, Series 2007B
April 30, 2017

Date of issue	October 15, 2007		
Date of maturity	October 30, 2018		
Authorized issue	\$4,800,000		
Actual issue	\$4,800,000		
Denomination of bonds	Increments of \$5,000		
Interest rates	Bonds	1 to 28	5.000 %
		29 to 160	5.250
		161 to 960	5.500
Principal Maturity Date	October 30		
Interest Dates	April 30 and October 30		
Payable at	The Bank of New York Mellon New York, NY		

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2016	529-836	2018	\$ 1,540,000	\$ 76,450	\$ 1,616,450	2017	\$ 59,400	2018	\$ 17,050
2017	837-960	2019	620,000	17,050	637,050	2018	17,050	2019	
			<u>\$ 2,160,000</u>	<u>\$ 93,500</u>	<u>\$ 2,253,500</u>		<u>\$ 76,450</u>		<u>\$ 17,050</u>

Village of Bloomingdale, Illinois
Long-Term Debt Requirements
2008 Illinois Environmental Protection Agency
Water Pollution Control Revolving Fund Loan
April 30, 2017

Date of issue	April 30, 2007
Date of maturity	October 30, 2028
Authorized issue	\$12,328,260
Actual issue	\$12,276,076
Interest rate	2.50%
Principal maturity dates	April 30 and October 30
Interest dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Due Date	FY 4/30	Principal	Interest	Totals
10/30/2017	2018	\$ 300,313	\$ 99,318	\$ 399,631
4/30/2018	2018	304,066	95,565	399,631
10/30/2018	2019	307,867	91,764	399,631
4/30/2019	2019	311,716	87,915	399,631
10/30/2019	2020	315,612	84,019	399,631
4/30/2020	2020	319,557	80,074	399,631
10/30/2020	2021	323,552	76,079	399,631
4/30/2021	2021	327,596	72,035	399,631
10/30/2021	2022	331,691	67,940	399,631
4/30/2022	2022	335,837	63,794	399,631
10/30/2022	2023	340,035	59,596	399,631
4/30/2023	2023	344,286	55,345	399,631
10/30/2023	2024	348,589	51,042	399,631
4/30/2024	2024	352,947	46,684	399,631
10/30/2024	2025	357,358	42,273	399,631
4/30/2025	2025	361,825	37,806	399,631
10/30/2025	2026	366,348	33,283	399,631
4/30/2026	2026	370,928	28,703	399,631
10/30/2026	2027	375,564	24,067	399,631
4/30/2027	2027	380,259	19,372	399,631
10/30/2027	2028	385,012	14,619	399,631
4/30/2028	2028	389,825	9,806	399,631
10/30/2028	2029	394,698	4,934	399,632
		<u>\$ 7,945,481</u>	<u>\$ 1,246,033</u>	<u>\$ 9,191,514</u>

Village of Bloomingdale, Illinois
Long-Term Debt Requirements
2011 Illinois Environmental Protection Agency
Water Pollution Control Revolving Fund Loan
April 30, 2017

Date of issue	October 30, 2012
Date of maturity	April 30, 2032
Authorized issue	\$4,783,320
Actual issue	\$4,640,702
Interest rate	1.25%
Principal maturity dates	April 30 and October 30
Interest dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Due Date	FY 4/30	Principal	Interest	Totals
10/30/2017	2018	\$ 113,103	\$ 22,888	\$ 135,990
4/30/2018	2018	113,809	22,181	135,990
10/30/2018	2019	114,521	21,470	135,990
4/30/2019	2019	115,236	20,754	135,990
10/30/2019	2020	115,957	20,034	135,990
4/30/2020	2020	116,681	19,309	135,990
10/30/2020	2021	117,411	18,580	135,990
4/30/2021	2021	118,145	17,846	135,990
10/30/2021	2022	118,883	17,107	135,990
4/30/2022	2022	119,626	16,364	135,990
10/30/2022	2023	120,374	15,617	135,990
4/30/2023	2023	121,126	14,864	135,990
10/30/2023	2024	121,883	14,107	135,990
4/30/2024	2024	122,645	13,346	135,990
10/30/2024	2025	123,411	12,579	135,990
4/30/2025	2025	124,183	11,808	135,990
10/30/2025	2026	124,959	11,032	135,990
4/30/2026	2026	125,740	10,251	135,990
10/30/2026	2027	126,526	9,465	135,990
4/30/2027	2027	127,316	8,674	135,990
10/30/2027	2028	128,112	7,878	135,990
4/30/2028	2028	128,913	7,077	135,990
10/30/2028	2029	129,719	6,272	135,990
4/30/2029	2029	130,529	5,461	135,990
10/30/2029	2030	131,345	4,645	135,990
4/30/2030	2030	132,166	3,824	135,990
10/30/2030	2031	132,992	2,998	135,990
4/30/2031	2031	133,823	2,167	135,990
10/30/2031	2032	134,660	1,331	135,990
4/30/2032	2032	78,243	489	78,732
		<u>\$ 3,662,034</u>	<u>\$ 360,415</u>	<u>\$ 4,022,449</u>

Village of Bloomingdale, Illinois
Long-Term Debt Requirements
General Obligation Refunding Bonds, Series 2015
April 30, 2017

Date of issue	February 9, 2015
Date of maturity	October 30, 2027
Authorized issue	\$3,420,000
Actual issue	\$3,420,000
Denomination of bonds	Increments of \$5,000
Interest rates	3.00%
Principal maturity date	October 30
Interest dates	April 30 and October 30
Payable at	UMB Bank Kansas City, MO

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2016	49 - 97	2018	\$ 245,000	\$ 91,725	\$ 336,725	2017	\$ 47,700	2018	\$ 44,025
2017	98 - 148	2019	255,000	84,225	339,225	2018	44,025	2019	40,200
2018	149 - 201	2020	265,000	76,425	341,425	2019	40,200	2020	36,225
2019	202 - 255	2021	270,000	68,400	338,400	2020	36,225	2021	32,175
2020	256 - 311	2022	280,000	60,150	340,150	2021	32,175	2022	27,975
2021	312 - 369	2023	290,000	51,600	341,600	2022	27,975	2023	23,625
2022	370 - 428	2024	295,000	42,825	337,825	2023	23,625	2024	19,200
2023	429 - 489	2025	305,000	33,825	338,825	2024	19,200	2025	14,625
2024	490 - 552	2026	315,000	24,525	339,525	2025	14,625	2026	9,900
2025	553 - 617	2027	325,000	14,925	339,925	2026	9,900	2027	5,025
2026	618 - 684	2028	335,000	5,025	340,025	2027	5,025		
			<u>\$ 3,180,000</u>	<u>\$ 553,650</u>	<u>\$ 3,733,650</u>	<u>\$ 300,675</u>		<u>\$ 252,975</u>	

Statistical Section
(Unaudited)

Village of Bloomingdale, Illinois

Statistical Section

April 30, 2017

This portion of the Village of Bloomingdale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

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Financial Trends	
These schedules contain information to help the reader understand how the Village's financial performance and well-being have changed over time.	176
Revenue Capacity	
These schedules contain information to help the reader assess the Village's most significant local revenue sources, the sales tax and the property tax.	186
Debt Capacity	
These schedules contain information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt.	201
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	208
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	216

Sources:

Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year.

Financial Trends

Village of Bloomingdale, Illinois
Financial Trends
Net Position by Component
Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Governmental Activities				
Net Investment in Capital Assets	\$ 80,663,088	\$ 77,879,688	\$ 77,045,656	\$ 76,503,046
Restricted	5,032,851	6,082,036	6,053,645	5,508,898
Unrestricted	<u>(18,740,718)</u>	<u>(17,156,633)</u>	<u>6,021,233</u>	<u>3,876,369</u>
Total Governmental Activities Net Position	<u>\$ 66,955,221</u>	<u>\$ 66,805,091</u>	<u>\$ 89,120,534</u>	<u>\$ 85,888,313</u>
Business-type Activities				
Net Investment in Capital Assets	\$ 42,870,463	\$ 42,129,779	\$ 41,618,931	\$ 41,578,086
Restricted	5,044,703	5,073,519	5,056,585	5,256,331
Unrestricted	<u>1,472,562</u>	<u>1,613,659</u>	<u>3,156,262</u>	<u>3,137,647</u>
Total business-type Activities Net Position	<u>\$ 49,387,728</u>	<u>\$ 48,816,957</u>	<u>\$ 49,831,778</u>	<u>\$ 49,972,064</u>
Primary Government				
Net Investment in Capital Assets	\$ 123,533,551	\$ 120,009,467	\$ 118,664,587	\$ 118,081,132
Restricted	10,077,554	11,155,555	11,110,230	10,765,229
Unrestricted	<u>(17,268,156)</u>	<u>(15,542,974)</u>	<u>9,177,495</u>	<u>7,014,016</u>
Total Primary Government Net Position	<u>\$ 116,342,949</u>	<u>\$ 115,622,048</u>	<u>\$ 138,952,312</u>	<u>\$ 135,860,377</u>

2013	2012	2011	2010	2009	2008
\$ 75,463,332	\$ 75,015,277	\$ 75,420,172	\$ 75,347,181	\$ 74,769,316	\$ 74,230,592
4,733,929	3,513,215	3,131,199	3,165,991	3,327,072	5,052,216
<u>3,305,188</u>	<u>1,524,928</u>	<u>(476,428)</u>	<u>(2,072,909)</u>	<u>500,448</u>	<u>3,021,628</u>
<u>\$ 83,502,449</u>	<u>\$ 80,053,420</u>	<u>\$ 78,074,943</u>	<u>\$ 76,440,263</u>	<u>\$ 78,596,836</u>	<u>\$ 82,304,436</u>
\$ 41,464,207	\$ 42,336,506	\$ 42,129,678	\$ 42,255,786	\$ 41,780,287	\$ 42,283,361
5,374,396	5,239,555	5,251,572	5,227,583	5,205,955	4,332,955
<u>2,797,054</u>	<u>2,189,823</u>	<u>2,625,798</u>	<u>3,871,019</u>	<u>5,903,521</u>	<u>6,285,018</u>
<u>\$ 49,635,657</u>	<u>\$ 49,765,884</u>	<u>\$ 50,007,048</u>	<u>\$ 51,354,388</u>	<u>\$ 52,889,763</u>	<u>\$ 52,901,334</u>
\$ 116,927,539	\$ 117,351,783	\$ 117,549,850	\$ 117,602,967	\$ 116,549,603	\$ 116,513,953
10,108,325	8,752,770	8,382,771	8,393,574	8,533,027	9,385,171
<u>6,102,242</u>	<u>3,714,751</u>	<u>2,149,370</u>	<u>1,798,110</u>	<u>6,403,969</u>	<u>9,306,646</u>
<u>\$ 133,138,106</u>	<u>\$ 129,819,304</u>	<u>\$ 128,081,991</u>	<u>\$ 127,794,651</u>	<u>\$ 131,486,599</u>	<u>\$ 135,205,770</u>

Village of Bloomingdale, Illinois
Financial Trends
Changes in Net Position
Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Expenses				
Governmental Activities				
General Government	\$ 4,666,501	\$ 4,405,445	\$ 4,092,213	\$ 3,889,880
Health and Public Safety	11,112,208	10,707,121	8,938,531	8,618,974
Highways and Streets	1,262,685	1,658,619	1,374,903	1,322,830
Public Services	5,456,468	4,324,984	4,989,727	4,282,000
Culture and Recreation*	315,556	281,256	228,117	160,345
Economic Development	1,493,504	1,220,698	1,373,526	1,295,020
Interest on Long-term Debt	440,051	566,890	727,471	739,343
Total Governmental Activities Expenses	<u>24,746,973</u>	<u>23,165,013</u>	<u>21,724,488</u>	<u>20,308,392</u>
Business-type Activities				
Waterworks and Sewerage Systems	10,566,367	10,512,161	9,804,523	9,752,859
Golf Course Operations	1,534,005	1,565,586	1,851,318	1,556,697
Total Business-type Activities Expenses	<u>12,100,372</u>	<u>12,077,747</u>	<u>11,655,841</u>	<u>11,309,556</u>
Total Primary Government Expenses	<u>\$ 36,847,345</u>	<u>\$ 35,242,760</u>	<u>\$ 33,380,329</u>	<u>\$ 31,617,948</u>
Program Revenues				
Governmental Activities				
Charges for Services				
General Government	\$ 1,251,685	\$ 1,139,353	\$ 1,226,111	\$ 1,777,145
Health and Public Safety	759,835	847,030	812,870	891,951
Other Activities	898,728	792,104	549,918	25,690
Operating Grants and Contributions	1,168,249	1,107,889	1,308,920	1,426,724
Capital Grants and Contributions	1,228,306		40,238	928,300
Total Governmental Activities Program Revenues	<u>5,306,803</u>	<u>3,886,376</u>	<u>3,938,057</u>	<u>5,049,810</u>
Business-type Activities				
Charges for Services				
Waterworks and Sewerage Systems	8,877,938	8,787,091	8,517,701	8,315,010
Golf Course Operations	1,384,409	1,394,240	1,348,637	1,290,260
Operating Grants and Contributions				2,873
Capital Grants and Contributions	875,727	470,370	242,950	681,262
Total Business-type Activities Program Revenues	<u>11,138,074</u>	<u>10,651,701</u>	<u>10,109,288</u>	<u>10,289,405</u>
Total Primary Government Program Revenues	<u>\$ 16,444,877</u>	<u>\$ 14,538,077</u>	<u>\$ 14,047,345</u>	<u>\$ 15,339,215</u>
Net (Expense) Revenue				
Governmental Activities	\$ (19,440,170)	\$ (19,278,637)	\$ (17,786,431)	\$ (15,258,582)
Business-type Activities	<u>(962,298)</u>	<u>(1,426,046)</u>	<u>(1,546,553)</u>	<u>(1,020,151)</u>
Total Primary Government Net (Expense) Revenue	<u>\$ (20,402,468)</u>	<u>\$ (20,704,683)</u>	<u>\$ (19,332,984)</u>	<u>\$ (16,278,733)</u>

2013	2012	2011	2010	2009	2008
\$ 3,254,745	\$ 4,076,417	\$ 3,556,875	\$ 3,644,718	\$ 6,629,275	\$ 3,777,555
8,811,034	8,047,529	7,841,949	7,913,161	7,962,054	7,444,478
1,160,739	1,463,301	1,239,025	1,571,372	2,232,984	1,879,933
4,132,091	4,257,008	4,346,919	5,475,664	5,283,743	5,381,487
173,386	116,529	75,743	360,581	416,356	509,458
1,249,032	1,291,943	1,327,901	1,450,760	1,614,466	3,266,841
823,138	923,407	1,069,693	1,238,220	1,295,514	1,160,997
<u>19,604,165</u>	<u>20,176,134</u>	<u>19,458,105</u>	<u>21,654,476</u>	<u>25,434,392</u>	<u>23,420,749</u>
9,273,876	8,744,753	8,722,464	8,902,095	7,878,164	7,548,715
1,495,300	1,521,253	1,493,439	1,521,598	1,618,197	1,735,217
<u>10,769,176</u>	<u>10,266,006</u>	<u>10,215,903</u>	<u>10,423,693</u>	<u>9,496,361</u>	<u>9,283,932</u>
<u>\$ 30,373,341</u>	<u>\$ 30,442,140</u>	<u>\$ 29,674,008</u>	<u>\$ 32,078,169</u>	<u>\$ 34,930,753</u>	<u>\$ 32,704,681</u>
\$ 1,996,271	\$ 1,754,919	\$ 1,967,389	\$ 1,756,417	\$ 1,937,380	\$ 1,721,351
986,210	921,085	799,744	580,407	617,415	603,488
77,109	13,308	5,437	136,072	167,332	161,663
1,364,891	1,257,033	1,143,293	906,356	928,863	910,831
263,057	156,821	21,410			1,605,634
<u>4,687,538</u>	<u>4,103,166</u>	<u>3,937,273</u>	<u>3,379,252</u>	<u>3,650,990</u>	<u>5,002,967</u>
8,152,835	7,085,304	6,688,405	6,229,337	6,091,763	6,201,292
1,270,901	1,390,940	1,374,607	1,455,103	1,504,238	1,507,750
		14,852			
364,806	119,275	37,890	424,244	382,801	1,007,785
<u>9,788,542</u>	<u>8,595,519</u>	<u>8,115,754</u>	<u>8,108,684</u>	<u>7,978,802</u>	<u>8,716,827</u>
<u>\$ 14,476,080</u>	<u>\$ 12,698,685</u>	<u>\$ 12,053,027</u>	<u>\$ 11,487,936</u>	<u>\$ 11,629,792</u>	<u>\$ 13,719,794</u>
\$ (14,916,627)	\$ (16,072,968)	\$ (15,520,832)	\$ (18,275,224)	\$ (21,783,402)	\$ (18,417,782)
(980,634)	(1,670,487)	(2,100,149)	(2,315,009)	(1,517,559)	(567,105)
<u>\$ (15,897,261)</u>	<u>\$ (17,743,455)</u>	<u>\$ (17,620,981)</u>	<u>\$ (20,590,233)</u>	<u>\$ (23,300,961)</u>	<u>\$ (18,984,887)</u>

(Cont.)

Village of Bloomingdale, Illinois
Financial Trends
Changes in Net Position
Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes				
Property	\$ 3,172,237	\$ 2,960,461	\$ 2,939,537	\$ 2,707,258
Sales	13,431,707	12,154,516	12,173,567	12,158,722
Use	586,237	508,263	444,863	385,549
Income	2,076,029	2,252,151	2,218,220	2,102,684
Hotel Use	628,767	695,303	659,615	638,468
Telecommunication	565,405	604,538	676,585	688,746
Other	72,680	61,137	35,408	18,039
Unrestricted Investment Earnings	134,013	106,587	86,352	82,673
Grants and Contributions Not Restricted to Specific Programs				
Miscellaneous	263,225	241,109	3,074,505	132,307
Transfers	(1,340,000)	(1,320,000)	(1,290,000)	(1,270,000)
Total Governmental Activities	<u>19,590,300</u>	<u>18,264,065</u>	<u>21,018,652</u>	<u>17,644,446</u>
Business-type activities				
Unrestricted Investment Earnings	81,398	63,040	54,746	43,207
Miscellaneous	111,671	205,062	61,521	43,351
Transfers	1,340,000	1,320,000	1,290,000	1,270,000
Total Business-type Activities	<u>1,533,069</u>	<u>1,588,102</u>	<u>1,406,267</u>	<u>1,356,558</u>
Total Primary Government	<u>21,123,369</u>	<u>\$ 19,852,167</u>	<u>\$ 22,424,919</u>	<u>\$ 19,001,004</u>
Change in Net Position				
Governmental Activities	\$ 150,130	\$ (1,014,572)	\$ 3,232,221	\$ 2,385,864
Business-type Activities	<u>570,771</u>	<u>162,056</u>	<u>(140,286)</u>	<u>336,407</u>
Total Primary Government Change in Net Position	<u>\$ 720,901</u>	<u>\$ (852,516)</u>	<u>\$ 3,091,935</u>	<u>\$ 2,722,271</u>

	2013	2012	2011	2010	2009	2008
\$	2,729,641	\$ 2,911,783	\$ 2,710,405	\$ 2,365,178	\$ 2,839,939	\$ 2,701,209
	12,131,362	11,909,676	11,539,975	11,235,317	12,879,040	13,307,532
	349,098	321,355	324,588	273,738	324,389	311,184
	2,083,287	1,865,499	1,768,603	1,762,656	2,012,650	2,090,176
	670,264	612,670	480,169	492,636	597,765	606,847
	753,129	852,931	511,847			
	15,713	15,783	74,699	15,907	17,735	20,510
	81,349	85,223	126,932	222,682	473,781	805,715
				282,183	38,717	106,562
	151,813	200,991	218,294	68,357	94,812	329,668
	(600,000)	(1,361,292)	(600,000)	(600,000)	(1,203,024)	(665,000)
	<u>18,365,656</u>	<u>17,414,619</u>	<u>17,155,512</u>	<u>16,118,654</u>	<u>18,075,804</u>	<u>19,614,403</u>
	53,097	68,031	103,020	179,634	302,964	609,702
	38,104		49,789			654,018
	<u>600,000</u>	<u>1,361,292</u>	<u>600,000</u>	<u>600,000</u>	<u>1,203,024</u>	<u>665,000</u>
	<u>691,201</u>	<u>1,429,323</u>	<u>752,809</u>	<u>779,634</u>	<u>1,505,988</u>	<u>1,928,720</u>
\$	<u>19,056,857</u>	<u>18,843,942</u>	<u>17,908,321</u>	<u>16,898,288</u>	<u>19,581,792</u>	<u>21,543,123</u>
\$	3,449,029	\$ 1,341,651	\$ 1,634,680	\$ (2,156,570)	\$ (3,707,598)	\$ 1,196,621
	(289,433)	(241,164)	(1,347,340)	(1,535,375)	(11,571)	1,361,615
\$	<u>3,159,596</u>	<u>1,100,487</u>	<u>287,340</u>	<u>(3,691,945)</u>	<u>(3,719,169)</u>	<u>2,558,236</u>

Village of Bloomingdale, Illinois
Financial Trends
Fund Balances of Governmental Funds
Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
General Fund				
Nonspendable	\$ 2,227,245	\$ 1,194,318	\$ 1,350,107	\$ 1,449,315
Restricted	69,140	77,873	72,690	42,360
Committed to				55,574
Assigned to	913,188	958,632	924,545	812,933
Unassigned	6,827,278	8,422,757	7,413,961	6,733,103
Total General Fund	<u>10,036,851</u>	<u>10,653,580</u>	<u>9,761,303</u>	<u>9,093,285</u>
All Other Governmental Funds				
Nonspendable	1,447,451	1,193,518	365,703	
Restricted for				
Streets	3,106,657	2,744,281	2,872,789	2,536,929
Economic Development	1,037,693	1,227,070	1,041,205	201,728
Debt Service	819,361	2,032,812	2,066,961	2,727,881
Committed to				
Capital Purposes	2,430,115	3,506,064	4,591,268	6,136,013
Assigned to				
Business Promotion Committee	5,733	4,793	4,183	4,008
Septemberfest	7,861	8,107	6,887	231
Other Purposes	687,304	849,085	940,778	841,155
Unassigned	(1,363,155)	(975,681)		
Total All Other Governmental Funds	<u>8,179,020</u>	<u>10,590,049</u>	<u>11,889,774</u>	<u>12,447,945</u>
Total All Governmental Funds	<u>\$ 18,215,871</u>	<u>\$ 21,243,629</u>	<u>\$ 21,651,077</u>	<u>\$ 21,541,230</u>

General Fund	
Reserved	
Reserved for TIF #2	
Reserved for DUI Technology Fees	
Reserved for Drug Enforcement	
Reserved for Revenue Sharing	
Reserved for Project Funding	
Reserved for Undergrounding Overhead	
Utilities Program	
Unreserved	
Designated for Computer Replacement	
Undesignated	
Total General Fund	

All Other Governmental Funds	
Reserved for Revenue Sharing	
Unreserved	
Designated for Septemberfest	
Designated for Business Promotion	
Committee	
Undesignated, Reported in:	
Special Revenue Funds	
Debt Service Funds	
Capital Project Funds	
Total All Other Governmental Funds	
Total All Governmental Funds	

The Village adopted GASB Statement No. 54 in 2012.

	2013	2012	2011	2010	2009	2008
\$	1,269,402	\$ 941,876	\$	\$	\$	\$
	52,076	66,023				
	62,387	134,949				
	686,078	939,913				
	<u>6,164,455</u>	<u>4,705,729</u>				
	<u>8,234,398</u>	<u>6,788,490</u>				
	1,995,416	1,157,956				
	187,155					
	2,506,654	2,289,236				
	6,354,920	6,280,679				
	3,588	3,398				
	391	1,704				
	796,508	934,399				
	<u>11,844,632</u>	<u>10,667,372</u>				
\$	<u>20,079,030</u>	<u>17,455,862</u>	\$	\$	\$	\$
			\$ 34,350	\$ 35,941	\$ 38,734	\$ 40,941
			67,052	70,782	57,664	58,138
			3,526	2,468	5,586	3,621
			96,310			
					25,000	74,000
						380,500
			<u>4,060,629</u>	<u>4,129,222</u>	<u>5,521,442</u>	<u>7,802,631</u>
			<u>4,261,867</u>	<u>4,238,413</u>	<u>5,648,426</u>	<u>8,359,831</u>
			202,744			
			1,003	8,804	12,174	21,883
			2,848	1,866	1,251	2,810
			7,238,974	6,063,836	6,864,763	6,064,333
			2,076,131	2,119,275	2,309,564	2,068,349
			<u>1,055,068</u>	<u>1,046,716</u>	<u>1,017,508</u>	<u>2,983,867</u>
			<u>10,576,768</u>	<u>9,240,497</u>	<u>10,205,260</u>	<u>11,141,242</u>
\$	<u>14,838,635</u>	<u>13,478,910</u>	<u>15,853,686</u>	<u>19,501,073</u>		

Village of Bloomingdale, Illinois
Financial Trends
Changes in Fund Balance and Percentage of Debt Service
to Noncapital Expenditures of Governmental Funds
Last Ten Fiscal Years

Fiscal Year	2017	2016	2015	2014
Revenues				
Taxes	\$ 8,884,007	\$ 8,714,333	\$ 8,818,139	\$ 8,694,967
Intergovernmental	11,775,470	11,623,189	11,622,117	11,211,212
Fines	462,023	458,536	459,571	499,588
Fees, Licenses and Permits	1,588,271	1,568,363	1,319,059	1,307,067
Grants	76,015	19,449	54,107	366,077
Investment Income	134,014	106,590	86,352	82,673
Miscellaneous	1,126,759	1,096,826	946,172	1,064,372
Total Revenues	<u>24,046,559</u>	<u>23,587,286</u>	<u>23,305,517</u>	<u>23,225,956</u>
Expenditures				
General Government	4,170,750	3,953,815	3,917,001	3,528,733
Health and Public Safety	8,842,769	8,536,454	8,381,379	8,059,570
Highways and Streets				
Public Services	4,184,375	3,590,635	4,427,513	3,684,979
Culture and Recreation	289,588	282,104	199,534	139,375
Economic Development	1,493,504	1,220,698	1,302,964	1,295,020
Capital Outlay	4,402,124	2,895,704	1,446,588	1,429,057
Debt Service				
Principal	1,901,810	1,648,006	1,622,762	1,543,948
Interest	462,069	589,301	734,273	838,232
Other Charges	1,121	1,522	2,307	1,070
Total Expenditures	<u>25,748,110</u>	<u>22,718,239</u>	<u>22,034,321</u>	<u>20,519,984</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(1,701,551)</u>	<u>869,047</u>	<u>1,271,196</u>	<u>2,705,972</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	13,793	43,505	44,384	26,228
Bond Proceeds			3,652,659	
Payment to Escrow Agent			(3,568,392)	
Bad Debt Expense				
Transfers In	2,749,708	2,671,596	3,490,026	3,323,336
Transfers Out	(4,089,708)	(3,991,596)	(4,780,026)	(4,593,336)
Total Other Financing Sources (Uses)	<u>(1,326,207)</u>	<u>(1,276,495)</u>	<u>(1,161,349)</u>	<u>(1,243,772)</u>
Net Change in Fund Balance	<u>\$ (3,027,758)</u>	<u>\$ (407,448)</u>	<u>\$ 109,847</u>	<u>\$ 1,462,200</u>
Debt Service as a Percentage of Noncapital Expenditures				
Total Expenditures	\$ 25,748,110	\$ 22,718,239	22,034,321	20,519,984
Less Capital Asset Additions	(4,336,908) *	(1,605,154)	(917,541)	(1,571,321)
Net Noncapital Expenditures	<u>\$ 21,411,202</u>	<u>\$ 21,113,085</u>	<u>\$ 21,116,780</u>	<u>\$ 18,948,663</u>
Total Debt Service	<u>\$ 2,363,879</u>	<u>\$ 2,237,307</u>	<u>\$ 2,357,035</u>	<u>\$ 2,382,180</u>
Percentage of Debt Service to Noncapital Expenditures	11.04%	10.60%	11.16%	12.57%

*Includes capital donations of \$1,203,306

2013	2012	2011	2010	2009	2008
\$ 8,857,094	\$ 8,970,417	\$ 8,162,951	\$ 7,060,699	\$ 8,287,706	\$ 7,567,985
11,182,064	10,722,459	10,305,143	9,921,799	11,241,220	12,375,298
500,717	477,796	459,243	543,631	612,289	596,857
1,521,550	1,357,241	1,382,081	1,072,571	1,199,010	1,043,852
14,543	7,947	70,977	32,041	47,317	19,900
81,349	85,222	126,933	222,682	473,781	805,715
1,238,088	1,112,717	1,185,458	1,244,483	1,068,499	1,258,899
<u>23,395,405</u>	<u>22,733,799</u>	<u>21,692,786</u>	<u>20,097,906</u>	<u>22,929,822</u>	<u>23,668,506</u>
3,466,353	4,695,571	4,863,234	4,853,344	6,523,242	3,774,284
8,166,875	7,518,152	7,301,157	7,478,442	7,395,498	6,995,576
	3,912			61,171	30,155
3,366,224	3,204,032	3,287,582	3,300,972	3,589,064	3,170,071
152,416	95,559	54,516	339,551	396,447	485,980
1,249,032					
1,454,339	1,820,514	1,411,808	3,333,620	5,245,925	13,438,328
1,483,094	1,754,878	1,615,117	1,664,212	1,241,392	1,810,641
870,015	964,884	1,214,381	1,353,273	1,528,848	958,419
1,070	1,072	1,067	1,322	1,071	1,570
<u>20,209,418</u>	<u>20,058,574</u>	<u>19,748,862</u>	<u>22,324,736</u>	<u>25,982,658</u>	<u>30,665,024</u>
<u>3,185,987</u>	<u>2,675,225</u>	<u>1,943,924</u>	<u>(2,226,830)</u>	<u>(3,052,836)</u>	<u>(6,996,518)</u>
37,181	10,644	15,801	17,330	19,385	14,761
			7,373,938		9,690,699
			(6,939,213)		
	(3,134)				
3,260,629	3,511,053	3,096,542	4,038,367	2,847,014	3,144,334
(3,860,629)	(4,213,387)	(3,696,542)	(4,638,367)	(3,460,948)	(3,809,334)
<u>(562,819)</u>	<u>(694,824)</u>	<u>(584,199)</u>	<u>(147,945)</u>	<u>(594,549)</u>	<u>9,040,460</u>
<u>\$ 2,623,168</u>	<u>\$ 1,980,401</u>	<u>\$ 1,359,725</u>	<u>\$ (2,374,775)</u>	<u>\$ (3,647,385)</u>	<u>\$ 2,043,942</u>
20,209,418	20,058,574	19,748,862	22,324,736	25,982,658	30,665,024
<u>(1,042,696)</u>	<u>(616,605)</u>	<u>(710,296)</u>	<u>(617,363)</u>	<u>(581,493)</u>	<u>(7,587,661)</u>
<u>\$ 19,166,722</u>	<u>\$ 19,441,969</u>	<u>\$ 19,038,566</u>	<u>\$ 21,707,373</u>	<u>\$ 25,401,165</u>	<u>\$ 23,077,363</u>
<u>\$ 2,353,109</u>	<u>\$ 2,719,762</u>	<u>\$ 2,829,498</u>	<u>\$ 3,017,485</u>	<u>\$ 2,770,240</u>	<u>\$ 2,769,060</u>
12.28%	13.99%	14.86%	13.90%	10.91%	12.00%

Revenue Capacity

Village of Bloomingdale, Illinois
Revenue Capacity
Taxable Sales by Capacity (000s)
Last Ten Calendar Years

Calendar Year	2016		2015		2014	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 212,832	(4.3)%	\$ 222,442	(2.5)%	\$ 228,116	54.5%
Food	32,813	24.9%	26,272	8.2%	24,278	(0.3)%
Drinking and Eating Places	87,294	(3.8)%	90,710	4.1%	87,151	1.4%
Apparel	59,099	6.0%	55,754	(1.4)%	56,537	1.1%
Furniture, Household and Radio	83,077	6.5%	77,974	18.5%	65,808	2.4%
Lumber, Building and Hardware	9,817	(0.8)%	9,901	18.1%	8,382	10.1%
Automobile and Filling Stations	160,887	(5.3)%	169,953	(5.1)%	179,165	(27.8)%
Drugs and Miscellaneous Retail	116,495	19.6%	97,364	(10.2)%	108,477	(0.1)%
Agriculture and All Others	38,265	16.1%	32,965	33.3%	24,739	35.5%
Manufacturers	<u>(911) *</u>	(122.2)%	<u>4,105</u>	(64.5)%	<u>11,562</u>	(2.7)%
Total Taxable Sales	<u>\$ 799,668</u>	1.6%	<u>\$ 787,440</u>	(0.9)%	<u>\$ 794,215</u>	2.8%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2016 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

*Includes activity initiated by the Illinois Department of Revenue in calendar year 2016 that was subsequently reversed by the Illinois Department of Revenue in calendar year 2017.

Data Source

Illinois Department of Revenue

2013		2012		2011		2010	
Amount	% Change From Prior Year						
\$ 147,622	(2.1)%	\$ 150,832	4.7%	\$ 144,061	(8.0)%	\$ 156,588	3.0%
24,341	(21.0)%	30,795	(19.9)%	38,450	3.6%	37,102	(2.0)%
85,985	5.6%	81,430	2.4%	79,514	1.8%	78,122	6.7%
55,914	1.7%	54,981	(9.9)%	61,021	16.0%	52,587	(4.0)%
64,261	(5.7)%	68,148	13.2%	60,196	0.0%	60,213	4.1%
7,616	10.4%	6,897	4.8%	6,580	(2.9)%	6,779	(7.4)%
248,121	3.5%	239,706	8.4%	221,045	10.4%	200,287	10.0%
108,609	(0.1)%	108,706	18.7%	91,572	(5.9)%	97,359	(6.9)%
18,257	4.7%	17,432	(12.3)%	19,873	(17.1)%	23,971	42.9%
<u>11,883</u>	16.3%	<u>10,219</u>	(52.0)%	<u>21,298</u>	91.2%	<u>11,140</u>	26.5%
<u>\$ 772,609</u>	0.5%	<u>\$ 769,146</u>	3.4%	<u>\$ 743,610</u>	2.7%	<u>\$ 724,148</u>	4.2%
1.00%		1.00%		1.00%		1.00%	

(Cont.)

Village of Bloomingdale, Illinois
Revenue Capacity
Taxable Sales by Capacity (000s)
Last Ten Calendar Years

Calendar Year	2009		2008		2007	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 152,081	(3.9)%	\$ 158,224	(7.0)%	\$ 170,152	(6.0)%
Food	37,855	(6.8)%	40,636	1.9%	39,880	13.4%
Drinking and Eating Places	73,237	(13.5)%	84,703	(7.3)%	73,064	(1.1)%
Apparel	54,781	(18.2)%	66,964	(8.2)%	72,204	4.0%
Furniture, Household and Radio	57,824	(24.3)%	76,415	(5.9)%	83,242	(5.9)%
Lumber, Building and Hardware	7,322	(20.0)%	9,152	(12.6)%	10,469	(16.7)%
Automobile and Filling Stations	182,023	(2.8)%	187,283	7.8%	173,773	4.2%
Drugs and Miscellaneous Retail	104,552	(5.6)%	110,709	(0.8)%	111,601	(2.8)%
Agriculture and All Others	16,775	(84.5)%	108,364	(39.9)%	180,175	24.7%
Manufacturers	8,809	0.3%	8,782	22.2%	7,186	5.2%
Total taxable sales	\$ 695,259	(18.3)%	\$ 851,232	(7.7)%	\$ 921,746	3.2%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2016 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

*Includes activity initiated by the Illinois Department of Revenue in calendar year 2016 that was subsequently reversed by the Illinois Department of Revenue in calendar year 2017.

Data Source

Illinois Department of Revenue

Village of Bloomingdale, Illinois
Revenue Capacity
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Issuing Body	2017*		2016*		2015*	
	Non-Business District	Business District	Non-Business District	Business District	Non-Business District	Business District
<i>DIRECT (Locally Imposed)</i>						
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
<i>OVERLAPPING (State Imposed)</i>						
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission (1)	0.00%	0.00%	0.25%	0.25%	0.25%	0.25%
<i>Regional Transportation Authority</i>						
	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.00%	7.00%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.50%	8.50%	7.75%	8.75%	7.75%	8.75%

*Effective January 1, 2008 a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

(1) Effective May 31, 2016, the 0.25% DuPage Water Commission sales tax expired.

Data Source

Illinois Department of Revenue

2014*		2013*		2012*		2011*	
Non-Business District	Business District						
0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

(Cont.)

Village of Bloomingdale, Illinois
Revenue Capacity
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Issuing Body	2010*		2009*		2008*	
	Non-Business District	Business District	Non-Business District	Business District	Non-Business District	Business District
DIRECT (Locally Imposed)						
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
OVERLAPPING (State Imposed)						
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission (1)	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

*Effective January 1, 2008, a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

Data Source

Illinois Department of Revenue

Village of Bloomingdale, Illinois
Revenue Capacity
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Levy Years

Levy Year	Residential		Commercial		Industrial	
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value
2016	\$ 565,015,598	69.6%	\$ 186,011,290	22.9%	\$ 60,202,520	7.4%
2015	525,334,953	69.5%	175,267,900	23.2%	55,110,000	7.3%
2014	501,671,921	68.7%	175,567,760	24.0%	52,913,310	7.2%
2013	520,368,007	69.1%	177,483,740	23.6%	54,829,000	7.3%
2012	576,001,892	69.9%	189,208,700	22.9%	59,281,100	7.2%
2011	647,463,694	69.8%	211,087,330	22.7%	69,465,780	7.5%
2010	697,042,038	71.2%	212,168,300	21.7%	69,322,810	7.1%
2009	750,666,710	71.1%	231,232,870	21.9%	74,020,470	7.0%
2008	747,098,930	70.3%	240,659,830	22.7%	74,703,560	7.0%
2007	711,533,813	71.4%	222,292,930	22.3%	62,533,922	6.3%

*The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source

Office of DuPage County Clerk

Farm		% of Total Assessed Value	Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate*
Amount						
\$	3,810	0.000%	\$ 811,233,218	33.3%	\$2,433,699,654	65.8%
	6,250	0.001%	755,719,103	33.3%	2,267,157,309	67.8%
	5,600	0.001%	730,158,591	33.3%	2,190,475,773	66.9%
	5,080	0.001%	752,685,827	33.3%	2,258,057,481	63.6%
	4,580	0.001%	824,496,272	33.3%	2,475,964,781	55.1%
	5,540	0.001%	928,022,344	33.3%	2,786,853,886	48.4%
	5,050	0.001%	978,538,198	33.3%	2,935,614,594	48.6%
	4,600	0.000%	1,055,924,650	33.3%	3,167,773,950	43.4%
	4,640	0.000%	1,062,466,960	33.3%	3,187,400,880	39.5%
	4,180	0.000%	996,364,845	33.3%	2,989,094,538	40.6%

Village of Bloomingdale, Illinois
Revenue Capacity
Property Tax Rates – Direct and Overlapping Governments
Last Ten Levy Years

Tax Levy Year Fiscal Year	2016 2018	2015 2017	2014 2016	2013 2015
DIRECT				
Village				
Corporate	0.0962	0.1058	0.1097	0.1067
Police Pension	0.2104	0.1991	0.1808	0.1706
Village Total	<u>0.3066</u>	<u>0.3049</u>	<u>0.2905</u>	<u>0.2773</u>
Library				
Corporate	0.3511	0.3731	0.3786	0.3583
Debt Service	0.0000			
Library Total	<u>0.3511</u>	<u>0.3731</u>	<u>0.3786</u>	<u>0.3583</u>
Total Direct Rate	<u>0.6577</u>	<u>0.6780</u>	<u>0.6691</u>	<u>0.6356</u>
OVERLAPPING				
DuPage County	0.1848	0.1971	0.2057	0.2040
DuPage County Forest Preserve District	0.1514	0.1622	0.1691	0.1657
DuPage Airport Authority	0.0176	0.0188	0.0196	0.0178
Bloomingdale Township (1)	0.1945	0.2091	0.2274	0.2207
Bloomingdale Park District	0.4011	0.4225	0.4334	0.4154
Bloomingdale Fire Protection District	0.7063	0.7475	0.7604	0.7237
Carol Stream Fire Protection District	0.8366	0.8750	0.8998	0.8578
School District #13	3.1620	3.3593	3.4591	3.2804
School District #15	6.1419	6.5132	6.4924	6.3883
School District #20	4.1001	4.3657	4.3160	4.0955
School District #93	4.8165	5.0951	5.1272	5.0165
High School District #87	2.4030	2.5173	2.5824	2.4877
High School District #108	2.4698	2.6236	2.7083	2.5755
Community College #502	0.2626	0.2786	0.2975	0.2956

Rates are per \$100 of assessed valuation.

(1) Includes Bloomingdale Township Road and Bridge

The purpose of this overlapping property tax rates schedule is to present comparative rate data for other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source

Office of DuPage County Clerk

2012 2014	2011 2013	2010 2012	2009 2011	2008 2010	2007 2009
0.0992	0.0906	0.0826	0.0718	0.0481	0.0434
<u>0.1249</u>	<u>0.1095</u>	<u>0.0934</u>	<u>0.0750</u>	<u>0.0634</u>	<u>0.0624</u>
<u>0.2241</u>	<u>0.2001</u>	<u>0.1760</u>	<u>0.1468</u>	<u>0.1115</u>	<u>0.1058</u>
0.3271	0.2835	0.2744	0.2527	0.2492	0.2632
<u>0.3271</u>	<u>0.2835</u>	<u>0.0351</u>	<u>0.0344</u>	<u>0.0347</u>	<u>0.0368</u>
<u>0.5512</u>	<u>0.4836</u>	<u>0.3095</u>	<u>0.2871</u>	<u>0.2839</u>	<u>0.3000</u>
<u>0.5512</u>	<u>0.4836</u>	<u>0.4855</u>	<u>0.4339</u>	<u>0.3954</u>	<u>0.4058</u>
0.1929	0.1773	0.1659	0.1554	0.1557	0.1651
0.1542	0.1414	0.1321	0.1217	0.1206	0.1187
0.0168	0.0169	0.0158	0.0148	0.0160	0.0170
0.1983	0.1732	0.1582	0.1422	0.1399	0.1432
0.3761	0.3301	0.3099	0.2835	0.2815	0.2866
0.6122	0.5261	0.5060	0.4539	0.4248	0.4273
0.7747	0.6797	0.6415	0.5795	0.5729	0.5731
2.9338	2.5564	2.3501	2.1205	2.1633	2.1803
5.3654	4.6478	4.1841	3.7785	3.6573	3.6632
3.6698	3.1485	2.8878	2.6047	2.5820	2.6062
4.6112	4.1112	3.9130	3.7112	3.6442	3.6473
2.2868	2.0199	1.8378	1.6749	1.6507	1.6612
2.3318	2.0220	1.8298	1.6350	1.6132	1.6126
0.2648	0.2456	0.2315	0.2127	0.1882	0.1888

Village of Bloomingdale, Illinois
Revenue Capacity
Principal Property Taxpayers
Current Year and Nine Years Ago

Assessed Valuation Year	2016				
	Taxpayer	Type of Property	Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
	FMC Stratford ML Mbrs LLC*	Stratford Square Mall	\$ 16,779,120	1	2.22%
	Simon Property Group	Bloomingdale Court Shopping Center	13,562,000	2	1.79%
	Chern Camden LLC*	Camden Apartments	12,311,970	3	1.63%
	Friedkin Realty Group*	Stratford Place Apartments	11,630,920	4	1.54%
	Newmark Merrill Co LLC*	Stratford Crossings Shopping Center	8,697,870	5	1.15%
	Redwood Capital LLC*	The Vinings Townhouses	8,443,560	6	1.12%
	First Hospitality Group*	Hilton Indian Lakes Resort Hotel	8,122,380	7	1.07%
	Larry Rubin*	The Wilshire Tower Apartments	6,859,570	8	0.91%
	Now Health Group Inc	Manufacturer and Retail Store	5,941,900	9	0.79%
	Prologis, TR	Corporate Industrial Park	4,462,510	10	0.59%
	Archon Group	Courtyard by Marriot and Residence Inn Hotels			
	EQR-RE Tax Dept	Glen-Garry Club Apartments			
	Totals		<u>\$ 96,811,800</u>		<u>12.81%</u>
	Village Equalized Assessed Value		<u>\$ 755,719,103</u>		<u>100.00%</u>

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2016 Equalized Assessed Valuation is the most current available.

*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

Data Source

Bloomingdale Township Assessor

2007		
Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
\$ 31,849,090	1	3.30%
14,672,070	3	1.52%
17,241,610	2	1.79%
11,995,340	5	1.24%
5,806,280	7	0.60%
12,859,720	4	1.33%
4,685,190	10	0.49%
7,653,910	6	0.79%
5,456,810	8	0.57%
<u>4,837,340</u>	9	<u>0.50%</u>
<u>117,057,360</u>		<u>12.13%</u>
<u>964,850,312</u>		<u>100.00%</u>

Village of Bloomingdale, Illinois
Revenue Capacity
Retailers' Occupation, Service Occupation and Use Tax
Last Ten Fiscal Years

Fiscal Year	State Sales Tax Distributions	Annual Change	
		Amount	Percentage
2017	\$ 8,263,703	\$ 300,453	3.77%
2016	7,963,250	66,029	0.84%
2015	7,897,221	138,119	1.78%
2014	7,759,102	67,648	0.88%
2013	7,691,454	162,052	2.15%
2012	7,529,402	300,794	4.16%
2011	7,228,608	218,150	3.11%
2010	7,010,458	(1,004,736)	(12.54)%
2009	8,015,194	(1,059,811)	(11.68)%
2008	9,075,005	(179,193)	(1.94)%

Data Source

Village Records

Village of Bloomingdale, Illinois
Revenue Capacity
Property Tax Levies and Collections
Last Ten Fiscal Years

Tax Levy Year Fiscal Year Collected	2016 2018	2015 2017	2014 2016	2013 2015	2012 2014
Equalized Assessed Valuation	<u>\$ 811,233,218</u>	<u>\$ 755,719,103</u>	<u>\$ 730,158,591</u>	<u>\$ 752,685,827</u>	<u>\$ 824,496,272</u>
Village Tax Levy Extension	\$ 2,487,241	\$ 2,304,188	\$ 2,121,111	\$ 2,087,198	\$ 1,847,696
Library Tax Levy Extension	<u>2,848,240</u>	<u>2,819,588</u>	<u>2,764,380</u>	<u>2,696,873</u>	<u>2,696,927</u>
Total Tax Levy Extension	<u>\$ 5,335,481</u>	<u>\$ 5,123,776</u>	<u>\$ 4,885,491</u>	<u>\$ 4,784,071</u>	<u>\$ 4,544,623</u>
Total Tax Collections (1)	<u>(2)</u>	<u>\$ 5,113,736</u>	<u>\$ 4,869,557</u>	<u>\$ 4,768,362</u>	<u>\$ 4,532,568</u>
Percent of Total Tax Collections to Total Tax Levy Extension		<u>99.80%</u>	<u>99.67%</u>	<u>99.67%</u>	<u>99.73%</u>

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2016 Tax Levy to be collected in Fiscal Year 2018.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Sources

Village Records
Bloomingdale Public Library Audit

2011 2013	2010 2012	2009 2011	2008 2010	2007 2009
<u>\$ 928,022,344</u>	<u>\$ 978,538,198</u>	<u>\$ 1,055,924,650</u>	<u>\$ 1,062,466,960</u>	<u>\$ 996,364,845</u>
\$ 1,856,973	\$ 1,722,227	\$ 1,550,097	\$ 1,184,651	\$ 1,054,154
<u>2,630,943</u>	<u>3,028,576</u>	<u>3,031,560</u>	<u>3,017,162</u>	<u>2,989,544</u>
<u>\$ 4,487,916</u>	<u>\$ 4,750,803</u>	<u>\$ 4,581,657</u>	<u>\$ 4,201,813</u>	<u>\$ 4,043,698</u>
<u>\$ 4,473,660</u>	<u>\$ 4,740,796</u>	<u>\$ 4,558,294</u>	<u>\$ 4,181,307</u>	<u>\$ 4,034,436</u>
<u>99.68%</u>	<u>99.79%</u>	<u>99.49%</u>	<u>99.51%</u>	<u>99.77%</u>

Debt Capacity

Village of Bloomingdale, Illinois
Debt Capacity
Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities			
	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Tax Increment Financing Notes	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Term Loans Payable
2017	\$ 5,340,000	\$ 213,271	\$ 5,553,271	\$ 2,789,845	\$	\$	\$	\$ 11,607,515
2016	7,030,000	232,659	7,262,659	3,001,655	740,000	12,986	752,986	12,421,165
2015	8,525,000	232,659	8,757,659	3,154,661	1,460,000	32,465	1,492,465	13,217,573
2014	10,035,000	18,226	10,053,226	6,243,377	2,150,000	51,944	2,201,944	13,997,129
2013	11,420,000	54,001	11,474,001	6,402,325	2,820,000	71,423	2,891,423	14,797,924
2012	12,755,000	106,815	12,861,815	6,550,419	3,470,000	90,902	3,560,902	14,868,467
2011	14,385,000	176,075	14,561,075	6,675,296	4,095,000	110,381	4,205,381	11,272,738
2010	15,940,000	267,122	16,207,122	6,735,413	4,670,000	129,860	4,799,860	11,780,639
2009	17,830,000		17,830,000	6,454,626	5,555,000		5,555,000	12,276,077
2008	19,055,000		19,055,000	6,471,017	6,130,000		6,130,000	6,429,195

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

Data Sources

Village Records
U.S. Department of Commerce, Bureau of Census, 2000 and 2010 Census

Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income of Population*	Total Outstanding Debt Per Capita*	Population	Per Capita Personal Income*
\$ 19,950,631	2.41%	\$ 904	22,075	\$ 37,512
23,438,465	2.81%	1,053	22,254	37,441
26,622,358	3.30%	1,194	22,299	36,145
32,495,676	4.08%	1,475	22,028	36,145
35,565,673	4.47%	1,615	22,026	36,145
37,841,603	4.75%	1,718	22,022	36,145
36,714,490	4.51%	1,667	22,018	36,946
39,523,034	4.68%	1,728	22,875	36,946
42,115,703	4.98%	1,841	22,871	36,946
38,085,212	4.51%	1,666	22,854	36,946

Village of Bloomingdale, Illinois
Debt Capacity
General Obligation Bonded Debt
April 30, 2017

Fiscal Year	2007B General Obligation Bonds	2009 General Obligation Bonds	2015 General Obligation Bonds	General Obligation Bonds - Premium	Total General Obligation Indebtedness	Cumulative Principal Retired	
						Amount	Percent
2018	\$ 1,540,000		\$ 245,000	\$ 19,388	\$ 1,804,388	\$ 1,804,388	32.49%
2019	620,000		255,000	19,388	894,388	2,698,776	48.60%
2020			265,000	19,388	284,388	2,983,164	53.72%
2021			270,000	19,388	289,388	3,272,552	58.93%
2022			280,000	19,388	299,388	3,571,940	64.32%
2023			290,000	19,388	309,388	3,881,328	69.89%
2024			295,000	19,388	314,388	4,195,716	75.55%
2025			305,000	19,388	324,388	4,520,104	81.40%
2026			315,000	19,388	334,388	4,854,492	87.42%
2027			325,000	19,388	344,388	5,198,880	93.62%
2028			335,000	19,391	354,391	5,553,271	100.00%
Total	<u>\$ 2,160,000</u>	<u>\$</u>	<u>\$ 3,180,000</u>	<u>\$ 213,271</u>	<u>\$ 5,553,271</u>		

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

Tax increment financing notes and term loans are not secured by general government resources and therefore, not included in this schedule.

Village of Bloomingdale, Illinois
Debt Capacity
Statement of Bonded Indebtedness
April 30, 2017

	Amount Applicable	Ratio to		Per Capita (1)
		Equalized Assessed	Estimated Actual	
Village EAV of Taxable Property, 2016	\$ 811,233,218	100.00%	33.33%	\$ 36,749
Estimated Actual Value, 2016	2,433,699,654	300.00%	100.00%	110,247
Total Direct Bonded Debt	5,340,000	0.66%	0.22%	242
Total Schools Overlapping Bonded Debt	33,476,036	4.13%	1.38%	1,516
Total Other Overlapping Bonded Debt	19,309,232	2.38%	0.79%	875
Total Overlapping Bonded Debt	52,785,268	6.51%	2.17%	2,391
Total Direct and Overlapping Bonded Debt	\$ 58,125,268	7.17%	2.39%	\$ 2,633

(1) 2017 Population Estimate - 22,075

Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources

Office of DuPage County Clerk.
Debt outstanding data provided by each governmental unit.

Village of Bloomingdale, Illinois
Debt Capacity
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Net General Bonded Debt Outstanding			Ratio of Estimated Actual Value of Taxable Property*	Net General Bonded Debt Outstanding Per Capita**	Population**
	General Obligation Bonds	Less: Amount Available in Debt Service Fund	Total			
2017	\$ 5,553,271	\$ 1,022,168	\$ 4,531,103	0.19%	\$ 205	22,075
2016	8,015,645	3,199,118	4,816,527	0.21%	216	22,254
2015	10,250,124	2,931,181	7,318,943	0.33%	328	22,299
2014	12,255,170	2,727,800	9,527,370	0.42%	433	22,028
2013	14,365,424	2,506,655	11,858,769	0.48%	538	22,026
2012	16,422,717	2,289,234	14,133,483	0.51%	642	22,022
2011	18,766,456	2,076,131	16,690,325	0.57%	758	22,018
2010	21,006,982	2,119,227	18,887,755	0.60%	826	22,875
2009	23,385,000	2,806,559	20,578,441	0.65%	900	22,871
2008	25,185,000	1,983,105	23,201,895	0.78%	1,015	22,854

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources

Village Records
U.S. Department of Commerce, Bureau of Census

Village of Bloomingdale, Illinois
Debt Capacity
Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2017

Issuing Body	2016 Equalized Assessed Value	Percentage Applicable to Village (1)	Issuing Bodies' Outstanding Debt	Amount Applicable to Village
DIRECT:				
Village of Bloomingdale	\$ 811,233,218	100.00%	\$ 5,553,271	<u>\$ 5,553,271</u>
OVERLAPPING:				
Village of Bloomingdale TIF Debt/Notes (2)	6,727,250	0.83%	2,789,845	23,156
DuPage County	36,179,309,823	2.24%	221,573,337	4,963,243
DuPage County Forest Preserve	36,179,309,823	2.24%	126,373,595	2,830,769
DuPage County Water Commission	32,734,336,665	2.48%		
DuPage County Airport Authority	34,421,220,036	2.36%		
Bloomingdale Park District	922,220,038	87.97%	12,707,875	11,179,118
Bloomingdale Fire Protection District	1,205,878,582	65.54%	512,820	336,102
Carol Stream Fire Protection District	1,265,047,190	1.53%		
School District #13	530,039,838	80.58%	2,880,000	2,320,704
School District #15	517,416,175	23.26%	39,406,300	9,165,905
School District #20	376,542,123	3.33%	11,835,000	394,106
School District #93	1,141,902,363	21.97%	13,443,550	2,953,548
School District #87	5,135,130,575	7.21%	70,935,000	5,114,414
School District #108	1,945,609,974	22.67%	33,330,000	7,555,911
School District #502	34,980,981,549	2.32%	257,390,000	<u>5,971,448</u>
Total Overlapping Debt				<u>52,808,424</u>
Total Direct and Overlapping Debt				<u>\$ 58,361,695</u>
2016 Equalized Assessed Valuation				\$ 811,233,218
Village of Bloomingdale Population (2017 Estimate)*				22,075
Debt Ratios				
Direct and Overlapping Debt to Equalized Assessed Value				7.19%
Direct and Overlapping Debt per Capita				\$ 2,644

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

- (1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.
- (2) The Village's Tax increment financing (TIF) debt is nonrecourse debt secured solely by the incremental taxes collected from specific developments or projects within a limited geographic area or district. A district is a subset or smaller component of the general boundaries of the Village. The TIF debt is not a general obligation of the Village. Therefore, the TIF debt is included in the Overlapping section of the schedule.

*Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding data provided by each governmental unit.

Village of Bloomingdale, Illinois
Debt Capacity
Schedule of Legal Debt Margin
April 30, 2017

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

Demographic and Economic Information

Village of Bloomingdale, Illinois

Demographic and Economic Information

Demographic and Economic Statistics

Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the Village, as well as average annual unemployment rates for the Village, DuPage County and the State of Illinois.

Calendar Year	Population (1)	Estimated Total Personal Income of Population (2)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				Village of Bloomingdale	DuPage County	State of Illinois
2017	22,075	\$ 828,077,400	\$ 37,512	(4)	3.9%	5.2%
2016	22,254	833,212,014	37,441	(4)	5.3%	6.5%
2015	22,299	805,997,355	36,145	(4)	5.1%	6.3%
2014	22,028	796,202,060	36,145	(4)	6.7%	8.5%
2013	22,026	796,129,770	36,145	(4)	7.5%	9.2%
2012	22,022	795,985,190	36,145	(4)	7.3%	8.9%
2011	22,018	813,477,028	36,946	9.6%	8.0%	9.7%
2010	22,875	845,139,750	36,946	10.0%	8.3%	10.4%
2009	22,871	844,991,966	36,946	10.1%	6.1%	10.0%
2008	22,854	844,363,884	36,946	6.1%	5.0%	6.4%

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census. 2011 and 2008 data is based on actual census; other years are best available estimate provided by the Village. 2017 estimate is based the US Census Bureau Quick Facts report accessed by the Village on August 24, 2017.
- (2) U.S. Department of Commerce, Bureau of Census. 2004-2010 data based on 2000 Census. 2011-2015 data based on 2010 Census. 2017 estimate is based on the US Census Bureau Quick Facts report accessed by the Village August 24, 2017.
- (3) Bureau of Labor Statistics, 2017 information is annualized YTD as of April 30, 2017.
- (4) Specific information for the Village of Bloomingdale is not available for these periods.

Village of Bloomingdale, Illinois

Demographic and Economic Information

Median Family Income

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

Ranking of Median Family* Income		
Illinois County	Family Income	Illinois Rank
DuPage	\$ 91,691	1
Lake	90,724	2
Kendall	89,675	3
Monroe	85,783	4
McHenry	85,088	5
Will	84,651	6
Kane	76,300	9
Cook	64,256	19

Note : The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over the 2000 median family income of \$78,889. This 2010 median family income compares with \$91,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 U.S. Census.

Income	Median Family* Income					
	The Village		DuPage County		State of Illinois	
	Number of Families	Percent of Families	Number of Families	Percent of Families	Number of Families	Percent of Families
Less than \$10,000	261	4.3%	4,158	1.8%	134,396	4.3%
\$ 10,000 to \$ 14,999	22	0.4%	3,308	1.4%	90,810	2.9%
\$ 15,000 to \$ 24,999	212	3.5%	9,617	4.1%	232,522	7.4%
\$ 25,000 to \$ 34,999	407	6.7%	14,371	6.1%	266,312	8.5%
\$ 35,000 to \$ 49,999	657	10.9%	21,779	9.2%	401,803	12.8%
\$ 50,000 to \$ 74,999	1,291	21.4%	40,208	17.0%	614,176	19.5%
\$ 75,000 to \$ 99,999	1,030	17.1%	36,650	15.5%	484,384	15.4%
\$100,000 to \$149,999	1,202	19.9%	54,237	22.9%	530,772	16.9%
\$150,000 to \$199,999	507	8.4%	25,179	10.6%	198,164	6.3%
\$200,000 or more	449	7.4%	27,248	11.5%	192,961	6.1%
	<u>6,038</u>	<u>100.0%</u>	<u>236,755</u>	<u>100.0%</u>	<u>3,146,300</u>	<u>100.0%</u>

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source

U.S. Department of Commerce, Bureau of Census

Village of Bloomingdale, Illinois

Demographic and Economic Information

Median Household Income

According to the 2010 U.S. Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

Income	Median Household* Income (1)					
	The Village		DuPage County		State of Illinois	
	Number of Households	Percent of Households	Number of Households	Percent of Households	Number of Households	Percent of Households
Less than \$10,000	326	3.7%	10,580	3.2%	333,221	7.0%
\$ 10,000 to \$ 14,999	83	0.9%	8,654	2.6%	235,323	4.9%
\$ 15,000 to \$ 24,999	492	5.6%	22,525	6.7%	493,390	10.3%
\$ 25,000 to \$ 34,999	791	9.0%	26,070	7.8%	468,936	9.8%
\$ 35,000 to \$ 49,999	1,247	14.2%	37,648	11.2%	642,559	13.5%
\$ 50,000 to \$ 74,999	1,969	22.5%	61,828	18.5%	890,689	18.7%
\$ 75,000 to \$ 99,999	1,331	15.2%	47,646	14.2%	621,523	13.0%
\$100,000 to \$149,999	1,442	16.5%	63,217	18.9%	634,618	13.3%
\$150,000 to \$199,999	559	6.4%	27,654	8.3%	226,056	4.7%
\$200,000 or more	514	5.9%	28,853	8.6%	222,089	4.7%
	<u>8,754</u>	<u>100.0%</u>	<u>334,675</u>	<u>100.0%</u>	<u>4,768,404</u>	<u>100.0%</u>

Data Source

(1) U.S. Department of Commerce, Bureau of Census

Village of Bloomingdale, Illinois

Demographic and Economic Information

Housing and Per Capita Income

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

Value	Specified Owner-Occupied Units					
	The Village		DuPage County		State of Illinois	
	Number of Units	Percent of Units	Number of Units	Percent of Units	Number of Units	Percent of Units
Less than \$50,000	105	1.7%	2,958	1.2%	220,496	6.8%
\$50,000 to \$99,999	211	3.3%	4,367	1.7%	434,583	13.3%
\$100,000 to \$149,999	204	3.2%	12,567	5.0%	442,871	13.6%
\$150,000 to \$199,999	753	11.9%	25,843	10.3%	518,546	15.9%
\$200,000 to \$299,999	1,899	29.9%	70,961	28.2%	737,190	22.6%
\$300,000 to \$499,999	2,562	40.4%	92,367	36.7%	618,789	18.9%
\$500,000 to \$999,999	593	9.3%	34,979	13.9%	236,770	7.3%
\$1,000,000 or more	19	0.3%	7,716	3.1%	56,156	1.7%
	<u>6,346</u>	<u>100.0%</u>	<u>251,758</u>	<u>100.0%</u>	<u>3,265,401</u>	<u>100.0%</u>

INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

Per Capita Personal Income for the Ten Highest Income Counties in the State

Rank	County	Per Capita Personal Income
1	Lake County	\$ 37,148
2	DuPage County	37,038
3	Monroe County	32,342
4	McHenry County	31,315
5	Kendall County	30,640
6	Woodford County	29,664
7	Will County	29,215
8	Cook County	28,982
9	Kane County	28,845
10	McLean County	28,716

Data Source

U.S. Department of Commerce, Bureau of Census, 2010 Census

Village of Bloomingdale, Illinois

Demographic and Economic Information

Principal Village Employers

Current Fiscal Year and Nine Years Ago

Following are the largest employers located within the Village for the current fiscal year, with comparative data for 2008.

Employer	Product/Service	2017			2008		
		Rank	Approximate Employment (1)	Percent Employed	Rank	Approximate Employment (2)	Percent Employed
Insight Direct USA	Computer Hardware and Software	1	900	4.08%			
Costco	Wholesalers	2	400	1.81%			
Now Health Group, Inc.	Vitamins, Herbal and Nutritional Supplements	3	400	1.81%	2	400	1.75%
Hilton Indian Lakes Resort	Hotel and Resort	4	500	2.27%	1	500	2.19%
Walmart Supercenter	Retail	5	247	1.12%			
Canteen Vending Services	Vending Machine Supplier	6	200	0.91%			
PCTEL	Two-way Mobile Radio, PCS, Data and Microwave Antennas	7	200	0.91%	10	100	0.44%
Abrasive-Form, Inc.	Crush Form and Surface Grinding Job Shop	8	199	0.90%	7	120	0.53%
Bridgestone Retail Operations LLC	Wholesale Tire Dealer and Services Headquarters	9	180	0.82%			
Alden Village	Nursing & Convalescent Homes	10	160	0.72%			
R. Olson Construction Co.	Concrete Contractors				3	150	0.66%
Abbott & Associates, Inc.	Heating, Ventilating and Air Conditioning Contractors				4	150	0.66%
Bi-Link Metal Specialties, Inc.	Metal Stampings and Precision Tool and Die				5	140	0.61%
DuPage Machine Products, Inc.	Screw Machine Products				6	125	0.55%
Cox Automation Systems	Automated Assembly Systems, Machinery and Testing Equipment				8	110	0.48%
Assemblies United, Inc.	Hand Assembly, Contract Packaging and Fulfillment Services				9	100	0.44%
Total			3,386	15.34%		1,895	8.29%

Data Source

(1) Reference USA Database, Selective Telephone Survey, as of date August 18, 2017.

(2) 2008 Illinois Manufacturers Directory, 2008 Illinois Services Directory and a selected telephone survey.

Village of Bloomingdale, Illinois

Demographic and Economic Information

Building Permits by Type

Last Ten Fiscal Years

Building Permits by Type

Fiscal Year	Single-Family		Multi-Family		Commercial		Miscellaneous		Total	
	Number of Permits	Approximate Value (1)								
2017		\$		\$	9	\$ 47,422,199	1,813	\$ 125,459,468	1,822	\$ 172,881,667
2016	11	3,902,304			4	7,965,500	1,992	33,641,335	2,007	45,509,139
2015	1	300,000			1	1,100,000	1,569	33,266,754	1,571	34,666,754
2014	2	1,000,000			1	800,000	1,610	17,925,059	1,613	19,725,059
2013	2	992,000					1,539	34,486,357	1,541	35,478,357
2012	1	160,000					1,343	19,194,507	1,344	19,354,507
2011	3	1,710,000					1,333	35,786,109	1,336	37,496,109
2010	3	1,050,000			1	1,200,000	1,299	15,798,843	1,303	18,048,843
2009	1	750,000	6	1,200,000	3	4,869,700	1,261	30,904,113	1,271	37,723,813
2008	8	3,390,000	16	2,095,600	4	976,000	1,324	15,304,939	1,352	21,766,539

The average value of single-family construction building permits decreased 12.26% or \$54,105 to \$387,145 over the last five fiscal years, compared with \$441,250 for the previous five year period; excludes land value.

(1) Building permit values exclude the value of the land.

Data Source

Village Records

Village of Bloomingdale, Illinois

Demographic and Economic Information

Principal Area Employers

Current Year and Nine Years Ago

Following are the largest employers located within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2008.

Employer	Location	Product/Service	2017		2008	
			Rank	Approximate Employment (1)	Rank	Approximate Employment (2)
Northwestern Memorial Hospital	Chicago	Medical Centers	1	8,375		
Rush University Medical Center	Chicago	Medical Centers	2	8,337		
Johnston R Bowman Health Ctr	Chicago	Community Hospital	3	8,000		
Loyola University Health System	Maywood	Medical Center	4	6,500		
Northshore University Evanston	Evanston	Medical Center	4	6,500		
Walgreen Co	Deerfield	Retail Chain Corporate Headquarters	6	6,100		
Northern Trust	Chicago	Banks	7	6,000		
Sears Holding Corporation	Hoffman Estates	Retail Chain Corporate Headquarters	7	6,000	1	6,000
John H Stroger Jr Hospital	Chicago	Community Hospital	9	5,431		
Edward Hospital	Naperville	Medical Center	10	5,000	4	4,247
School District U-46	Elgin	Public School District			2	5,000
Lucent Technologies	Naperville	Telecommunications Research and Development			3	4,250
Central DuPage Hospital	Winfield	General Hospital			5	4,000
BP America	Warrenville	Energy Resource Provider			6	3,200
Elmhurst Memorial Hospital	Elmhurst	General Hospital			7	3,156
College of DuPage	Glen Ellyn	Community College			8	3,111
Argonne National Laboratory	Argonne	National Research Laboratory			9	2,800
United Parcel Service	Addison	Parcel Delivery Service			10	2,700

Data Sources

(1) Reference USA Database, Selective Telephone Survey, as of date August 10, 2017.

(2) 2008 Illinois Manufacturers Directory, 2008 Illinois Services Directory and a selected telephone survey.

Village of Bloomingdale, Illinois

Demographic and Economic Information

Employment by Industry and Occupation

The following tables show employment by industry and by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

Employment by Industry						
Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Agriculture, Forestry and Fisheries	22	0.2%	1,241	0.3%	64,111	1.1%
(2) Construction	706	6.1%	23,490	5.0%	338,483	5.6%
(3) Manufacturing	1,741	15.2%	58,222	12.4%	767,424	12.7%
(4) Wholesale Trade	460	4.0%	21,089	4.5%	195,277	3.2%
(5) Retail Trade	1,507	13.1%	49,896	10.6%	658,920	10.9%
(6) Transportation, Warehousing and Utilities	658	5.7%	24,736	5.3%	353,420	5.8%
(7) Information	281	2.4%	12,251	2.6%	134,617	2.2%
(8) Finance, Insurance, and Real Estate	1,118	9.7%	47,622	10.2%	467,544	7.7%
(9) Other Professional Services	1,434	12.5%	62,520	13.3%	669,990	11.1%
(10) Educational, Health, and Social Services	1,941	16.9%	95,665	20.4%	1,342,728	22.2%
(11) Entertainment, Recreation and Food Services	780	6.8%	38,529	8.2%	530,867	8.8%
(12) Public Administration	259	2.3%	10,867	2.3%	233,590	3.9%
(13) Other Services	574	5.0%	22,996	4.9%	295,541	4.9%
	<u>11,481</u>	<u>99.9%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.1%</u>

Employment by Occupation						
Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Management, Professional and Related Occupations	4,370	38.1%	206,290	44.0%	2,179,052	36.0%
(2) Service Occupations	1,302	11.3%	58,577	12.5%	1,018,581	16.8%
(3) Sales and Office Occupations	3,921	34.2%	129,576	27.6%	1,546,487	25.6%
(4) Natural Resources, Construction and Maintenance Occupations	1,000	8.7%	29,026	6.2%	473,730	7.8%
(5) Production, Transportation and Material Moving Occupations	888	7.7%	45,655	9.7%	834,662	13.8%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source

U.S. Department of Commerce, Bureau of Census

Operating Information

Village of Bloomingdale, Illinois

Operating Information

Operating Indicators

Last Ten Fiscal Years

Function/Program	2017	2016	2015	2014	2013
General Government					
Building and Zoning					
Permits Issued	1,822	2,007	1,570	1,613	1,541
Inspections Conducted	14,100	13,260	13,100	12,900	13,600
Business Licenses Issued	630	630	628	631	635
Complaints/Service Requests Responded to	435	440	452	471	419
Forestry					
Annual Residential 50/50 Tree Plantings	82	66	59	130	86
Village Tree Plantings	54	181	710	552	115
Vehicle Maintenance					
General Government Equipment Repairs	1,144	1,250	1,182	1,114	1,387
Utilities Equipment Repairs	214	234	250	203	312
Park District Equipment Repairs					
Public Safety - Police					
Traffic Collision Investigations	1,444	1,346	1,408	1,466	1,276
Incident Investigations	2,349	2,562	2,423	2,675	2,956
Traffic Citations	3,455	4,252	4,369	4,243	5,068
Parking Citations	1,764	2,308	1,807	1,724	1,930
Written Warnings	7,904	10,759	9,276	8,787	9,373
Arrests	500	481	457	509	511
Highways and Streets					
Street Repairs - Tons of Asphalt Spread	812	718	358	620	1,098
Sidewalk Repairs - Cubic Yards of Concrete Poured	338	479	413	236	238
Snow and Ice Control/Plowed Miles	2,226	2,427	6,759	12,382	5,068
Snow and Ice Control/Salted Miles	6,276	6,669	6,287	13,343	5,450
Number of Street Signs Replaced	325	254	187	118	216
Public Services					
Waterworks and Sewerage Systems					
Number of Metered Customers °					
Residential	8,837	8,838	8,839	8,835	8,811
Nonresidential	1,080	1,063	1,047	1,047	1,043
Total Number of Metered Customers	9,917	9,901	9,886	9,882	9,854
Number of Nonmetered Customers	19	19	19	19	19
Number of Customers Using Both Water and Sewer at End of Year	9,408	9,397	9,386	9,386	9,357
Number of Customers Using Water Only at End of Year	509	504	500	496	497
Number of Customers Using Sewer Only at End of Year	18	18	18	19	19
Number of Customers Served by Water System at End of Year	9,917	9,901	9,886	9,882	9,854
Number of Customers Served by Sewer System at End of Year	9,426	9,415	9,404	9,405	9,376
Maximum Daily Pumping Capacity (MGD)*	2.95	2.85	2.98	3.89	3.88
Average Daily Pumpage (MGD)	1.95	1.92	2.00	2.09	2.20
Gallons of Water Purchased (MGD)	710.70	721.10	718.16	764.35	828.15
Gallons of Water Pumped (MG)**	713.50	701.10	716.71	763.63	803.31
Gallons of Water Sold (Billed) (MG)	689.10	663.91	671.83	714.82	776.70
Total Gallons Received at Water Reclamation Facility (MGD)	960.40	982.41	987.40	861.42	1,165.82
Users Discharging Nondomestic and Industrial Wastes and Volumes of Wastes Discharged					
Culture and Recreation					
Golf Course					
Rounds of Golf^	N/A	32,262	32,492	30,694	28,835
Cart Rentals^	N/A	26,869	28,250	26,866	24,991

° Residential and Non-residential data available beginning in FY08.

*MGD = million gallons per day

** MG = million gallons

^ Per Calendar Year

N/A Not Available

Data Source

Village Records

2012	2011	2010	2009	2008
1,344	1,336	1,303	1,271	1,352
13,338	13,641	13,756	13,750	14,500
598	635	675	700	689
445	587	384	260	450
51	50	61	44	36
164	46	10	56	32
1,350	1,221	1,460	1,554	1,388
272	271	299	297	324
	2	204	195	168
1,252	1,290	1,423	1,421	1,634
3,023	2,808	2,817	2,997	3,162
5,152	4,171	6,137	5,662	6,476
2,176	2,345	4,369	4,233	4,774
9,709	8,413	12,864	10,010	7,864
599	639	802	725	856
961	965	1,050	1,010	315
160	114	146	91	263
3,288	9,834	11,145	11,287	15,777
4,058	7,071	8,093	9,691	7,930
475	581	290	130	147
8,810	8,808	8,807	8,818	8,824
<u>1,035</u>	<u>1,031</u>	<u>1,022</u>	<u>985</u>	<u>965</u>
9,845	9,839	9,829	9,803	9,789
15	15	15	16	16
9,363	9,341	9,332	9,327	9,324
497	498	497	476	465
15	15	15	16	16
9,845	9,839	9,829	9,803	9,789
9,378	9,356	9,347	9,343	9,340
3.75	3.40	3.40	3.84	4.04
2.11	2.09	2.14	2.30	2.37
796.62	795.27	813.91	870.76	898.46
770.67	763.35	779.67	840.57	872.29
750.64	746.22	763.11	824.62	858.50
1,236.00	898.66	1,089.76	1,264.59	1,156.21
32,504	29,986	32,277	33,319	34,281
27,609	25,599	27,954	28,479	30,347

Village of Bloomingdale, Illinois
Operating Information
Ten Largest Consumers – Waterworks and Sewerage Systems
Current Fiscal Year and Ten Years Ago

Property	2017		2007	
	Rank	Total Consumption in Million Gallons	Rank	Total Consumption in Million Gallons
Hilton Indian Lakes Resort	1	29.03	1	54.00
Wilshire Tower Apartments	2	20.31	3	18.19
Stratford Place Apartments	3	20.00	2	18.94
Camden at Bloomingdale	4	15.87	4	14.79
Park Bloomingdale Condos	5	11.72	9	9.20
Lifetime Fitness	6	11.62	5	13.51
West Suburban Nursing and Rehabilitation LLC	7	9.59		11.35
Alden Valley Nursing Home	8	8.99	10	7.63
FMC Stratford Mall	9	8.62	6	12.42
Deer Glen Apartments	10	8.45	8	10.43
Bloomingdale Terrace II			7	11.35

Data Source

Village Records

Village of Bloomingdale, Illinois
Operating Information
Full-Time Equivalent Employees
Last Ten Fiscal Years

Function/Program	2017	2016	2015	2014	2013
General Government					
Executive	2.25	2.25	2.25	2.25	1.23
Administration	7.41	7.46	8.56	7.36	7.47
Finance	7.50	7.50	7.50	7.54	7.50
Total General Government	<u>17.16</u>	<u>17.21</u>	<u>18.31</u>	<u>17.15</u>	<u>16.20</u>
Public Safety					
Police					
Sworn	46.00	46.00	46.00	46.00	45.00
Nonsworn	11.24	11.52	11.22	12.12	17.84
Total Public Safety	<u>57.24</u>	<u>57.52</u>	<u>57.22</u>	<u>58.12</u>	<u>62.84</u>
Village Services					
Engineering	2.45	2.45	2.68	2.45	2.70
Building & Zoning	6.05	6.05	5.90	5.90	5.00
Public Works	23.02	22.52	21.59	21.17	20.97
Utilities	26.77	25.77	26.77	26.10	26.56
Total Village Services	<u>58.29</u>	<u>56.79</u>	<u>56.94</u>	<u>55.62</u>	<u>55.23</u>
Total Village	<u>132.69</u>	<u>131.52</u>	<u>132.47</u>	<u>130.89</u>	<u>134.27</u>

Data Source

Village Records

2012	2011	2010	2009	2008
1.33	1.33	1.43	1.43	1.43
7.35	7.38	8.07	8.08	7.83
<u>7.50</u>	<u>8.50</u>	<u>8.70</u>	<u>8.70</u>	<u>8.70</u>
<u>16.18</u>	<u>17.21</u>	<u>18.20</u>	<u>18.21</u>	<u>17.96</u>
45.00	45.00	48.30	48.30	51.00
<u>17.61</u>	<u>17.61</u>	<u>19.52</u>	<u>19.52</u>	<u>19.52</u>
<u>62.61</u>	<u>62.61</u>	<u>67.82</u>	<u>67.82</u>	<u>70.52</u>
2.70	2.70	2.70	2.70	2.70
5.00	5.00	6.00	6.00	6.00
20.68	20.87	22.84	20.57	20.03
<u>26.49</u>	<u>28.11</u>	<u>30.05</u>	<u>33.47</u>	<u>32.57</u>
<u>54.87</u>	<u>56.68</u>	<u>61.59</u>	<u>62.74</u>	<u>61.30</u>
<u>133.66</u>	<u>136.50</u>	<u>147.61</u>	<u>148.77</u>	<u>149.78</u>

Village of Bloomingdale, Illinois
Operating Information
Capital Asset Statistics
Last Ten Fiscal Years

Function/Program	2017	2016	2015	2014	2013
General Government					
Building and Zoning Vehicles	3	4	4	2	4
Buildings and Grounds Vehicles	2	2	3	2	2
Engineering Vehicles	5	3	3	3	3
Equipment Maintenance Vehicles	3	4	3	3	2
Forestry Vehicles	5	4	3	3	3
Public Safety - Police					
Squad Car (Marked) Vehicles	14	15	15	21	16
Squad Car (Unmarked) Vehicles	11	12	13	14	13
Highways and Streets					
Vehicles	15	14	16	16	14
Streets (Lane Miles)	172	172	172	172	172
Right-of-Ways (Miles)	260	260	260	260	260
Traffic Signals	4	4	4	4	4
Public Services					
Stormwater Systems					
Stormwater Mains (Miles)	80	80	80	80	80
Stormwater Lift Stations	2	2	2	2	2
Waterworks and Sewerage Systems					
Vehicles	18	19	16	19	17
Water Mains (Miles)	126	123	122	121	121
Sanitary Sewers (Miles)	82	82	82	82	82
Sanitary Sewer Lift Stations	6	6	6	6	6
Culture and Recreation					
Golf course					
Vehicles	1	1	1	1	1
Golf carts*	75	75	75	75	75

Data Source

Village Records

2012	2011	2010	2009	2008
4	3	4	4	5
3	2	2	2	2
3	9	6	4	4
2	2	2	2	2
3	3	3	3	3
14	15	15	16	13
11	11	11	12	13
14	13	13	13	13
172	148	148	148	148
260	260	260	260	260
4	4	4	4	4
80	74	114	114	114
2	2	2	2	2
17	17	19	20	17
121	121	129	129	129
82	84	106	106	106
6	6	6	6	6
1	1	1	1	1
75	75	75	75	75

Village of Bloomingdale, Illinois
Operating Information
Surety Bonds of Principal Offices
April 30, 2017

Principal Official	Amount of Surety Bond
Village President	Statutory requirement
Village Clerk	Statutory requirement
Village Administrator	\$10,000
Director of Village Services/Village Engineer	\$10,000
Finance Director/Treasurer	Statutory requirement
Chief of Police	\$10,000
Building Commissioner	\$10,000