



## Village of Bloomingdale

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### MEMORANDUM

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**Date:** March 2, 2017  
**To:** Pietro Scalera, Village Administrator  
**From:** Gary L. Szott, Finance Director/Treasurer *GS*  
**Subject:** Governmental Funds 5-Year Forecast

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Annually and coincident with the Village's annual budget process, the Governmental Fund's 5-Year Forecast (the "Forecast") is updated for the purpose of assessing the financial position of the respective Funds and their ability to sustain operations and service levels and finance anticipated capital improvement projects. The Forecast and its format also provides the structure to measure the fiscal objectives established for each Fund. Ultimately, the Forecast can provide a financial framework from which collaborative discussion amongst elected officials, Village staff and the public can evolve which would then provide guidance and direction to develop and refine strategic plans - both operating and capital - to ensure adherence to the Village's Vision and Mission, financial strength and viability, and avoidance of unwelcome financial situations.

The Government Finance Officers Association recommends all governments regularly engage in long-term financial planning that encompass key elements. These elements are listed below and are incorporated into the Forecast in varying degrees.

- A. Time Horizon** – A plan should look at least five to ten years into the future.
- B. Scope** – A plan should consider all appropriated funds.
- C. Frequency** – Governments should update long-term planning activities as needed in order to provide direction to the budget process.
- D. Content** – A plan should include an analysis of the financial environment, revenue and expenditure forecast, debt position and other key points.
- E. Visibility** – The public and elected officials should be able to easily learn about the long-term financial prospects of the government and strategies for financial balance.

The Forecast is meant to provide guidance in prioritizing and aligning service objectives and

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capital outlays with financial resources, but it is not a final plan. It is a framework from which further discussions can evolve to better assure that desired service levels are attained, capital projects are planned and completed, and financial position remains strong. The Forecast has been developed using the data available, an awareness of the current economy and various legislative issues, and assumptions that are based on the knowledge and instincts of staff as well as historical trends specific to the Village. No obligation or commitment is established by the Forecast and continuous adjustments and improvements are considered a normal part of the "process."

The Forecast encompasses a total of nineteen (19) funds of which two (2) are new and were created specifically for this Forecast. The new funds, noted in bold below, are to address the potential for development of the Indian Lakes open space property, a renovation of the Village Hall complex and the expansion of the public works facility. Additionally, the Village's TIF Funds have been added to the Forecast this year. These funds provide support to the economic development initiatives which ultimately underpin the Village's financial condition. The Funds, along with their respective Fund # in parenthesis, are:

<b>Governmental Funds</b>	
General Fund (01)	Lake & Rosedale TIF Note Fund (27)
Motor Fuel Tax Fund (06)	2007A/2015 GO and Refunding Bonds Fund (28)
Home Rule Sales Tax Fund (07)	2007B General Obligation Bonds Fund (29)
ILR Business District Tax Fund (08)	Capital Equipment Replacement Fund (CERF) (10)
Stratford Square Business District Tax Fund (09)	East Lake Street TIF Redevelopment Fund (31)
Community Relations & Events Fund (11)	<b>Capital Improvements Fund (32)</b>
<b>2018 General Obligation Bonds Fund (22)</b>	Westgate TIF Redevelopment Fund (34)
Westgate TIF Notes Fund (24)	Springbrook TIF Redevelopment Fund (35)
Springbrook TIF Note Fund (25)	Lake & Rosedale TIF Redevelopment Fund (37)
2009 GO Refunding Bonds Fund (26)	

The Water & Sewer and Golf Course Funds are excluded from this Forecast as these Funds have their own, separate 5-Year Forecasts. These two Funds are Enterprise Funds which means they are expected to be self-supporting and reliant upon only those revenues produced by their primary activity to support all related operating and capital expenses. The Police Pension Fund is excluded from this Forecast as well, as the Village does not have access to or control of the Fund's assets whereby those assets could be used to support the expenses of the Governmental Funds.

To arrive at the results of this Forecast the following data, assumptions and methodologies were used.

1. FY16 Actual amounts represent audited amounts. The FY17 End-of-Year (EOY) and FY18 Budget amounts represent the amounts that are in the proposed FY18 Budget.
2. The FY19 through FY22 Forecast amounts represent projections made by staff based

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upon trend history, and other knowledge, vision or cautious perspective of what is occurring now or what might be reasonably expected to occur. The proposed FY18 Budget is often used as the “base” or starting point when applying trend history unless actual amounts are known. Further explanations of the assumptions that have been used in the Forecast are found later in this correspondence.

3. Capital Outlays are presented in a summary format and are derived from the proposed FY18 Capital Improvement Plan (“CIP”). Details on the various projects that comprise the summary data can be found in the separately issued CIP report. The commitment to and timing of each project has a significant impact on the Forecast given the long-standing policy of “pay-as-you-go” or cash financing of capital projects. Debt financing is used in specific circumstances, identified on a case-by-case basis, and where it may be reasonable and prudent to consider.

The results are presented in the form of a *Statement of Revenues, Expenses and Changes in Fund Balance (the “Statement of Changes”)* financial schedule for each Fund, as well as for the Governmental Funds in total. Additionally, two graphs accompany the *Statement of Changes* to further assist in understanding what could appear to be a complicated and perhaps overwhelming report.

The *Statement of Changes* contains two reference points, or areas to focus on, that can provide a quick, easy “snapshot” analysis and interpretation of the financial position of a Fund. The points are highlighted on each statement and together with the line graphs and bar charts that accompany the statement are intended to guide the reader to a quick, general understanding of the financial position and condition of a Fund. The reference points are labeled or titled:

1. **“Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays and Debt Service”** – row #18 in the *Statement of Changes*. This determines whether current, on-going revenues are able to support current, on-going operating expenses and can be used to determine if a particular Fund has a “balanced budget”. It can be used to determine if the Fund is operating at a surplus or a deficit in any given fiscal year.
2. **“Fund Balance at End of Year”** – row #32 in the *Statement of Changes*. This determines whether the Fund is maintaining the appropriate level of reserves. The purpose of a reserve is to allow for the day-to-day activities of each Fund to continue in an orderly manner without regard to the ebbs and flows of its specific revenues and expenses. The reserves are not intended to and do not provide “permanent” funding for expenses. The level of reserves will vary for each Fund depending on the Fund’s purpose and its revenue and expense characteristics.

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The FY18 Forecast contemplates an average annual spending plan of \$28.27 million, including \$20.34 million in operating costs, and \$7.93 million in capital outlays and debt service. The total spending plan represents a \$3.09 million or 12% increase over the prior Forecast. The total operating costs represent a \$661,012 or 3% increase over the prior Forecast. The total capital outlays and debt service costs represent a \$2.43 million of 44% increase over the prior Forecast. Average annual revenue is expected to support \$25.15 million of the spending plan, \$2.44 million will come from other financing sources and the remaining \$679,354 will be provided from accumulated fund balances. Revenues reflect a \$1.58 million or 7% increase over the prior Forecast. The FY18 Forecast demonstrates that, on a whole, the Village is conducting business in a fiscally responsible manner.

The following summary depicts the beginning and ending fund balance of each Fund, the projected total change in fund balance during the 5-year forecast period, and a comparison of the estimated ending fund balance to the Village target level for that specific fund. Thirteen (13) of the nineteen (19) funds are projected to have fund balance increase by a total of \$6.14 million or experience no change during the 5-year period. Three (3) funds – Community Relations & Events, Westgate TIF Notes, and 2007B GO Bonds – will continue to maintain target fund balance levels despite decreases in fund balances occurring during the 5-year period. The remaining three (3) funds – General, Motor Fuel Tax, and CERF – are projected to require additional attention in order to maintain fund balance at target levels.

**Summary of Fund Balances**

#	Fund Name	Fund Balance at	Total Projected		Fund Balance at	Target		Over/
		Beginning of	5 Year Change		End of	Fund Balance		(Under)
		5-Year Forecast	\$	%	5-Year Forecast	%	\$	Target
01	General	\$ 7,552,468	(3,270,220)	-43%	4,282,248	25%	4,727,400	(445,152)
06	Motor Fuel Tax	3,058,876	(4,187,555)	-137%	(1,128,679)	25%	274,725	(1,403,404)
07	Home Rule Sales Tax	956,626	4,707,370	492%	5,663,996	50%	1,741,400	3,922,596
08	ILR Business District Tax	5,444	5	0%	5,449	na	0	5,449
09	Stratford Square Business District Tax	5,544	1,452	26%	6,996	na	0	6,996
11	Community Relations & Events	669,435	(255,403)	-38%	414,032	50%	351,331	62,701
22	2018 GO Bonds	0	28,420	100%	28,420	na	0	28,420
24	Westgate TIF Notes	202,837	(202,650)	-100%	187	na	0	187
25	Springbrook TIF Note	0	0	0%	0	na	0	0
26	2009 GO Refunding Bonds	0	0	0%	0	na	0	0
27	Lake St & Rosedale Ave TIF Note	1,809	1,465	81%	3,274	na	0	3,274
28	2007A/2015 GO Refunding Bonds	349,420	12,175	3%	361,595	na	0	361,595
29	2007B GO Bonds	440,292	(440,292)	-100%	0	na	0	0
10	Capital Equipment Replacement (CERF)	1,306,442	(1,179,925)	-90%	126,517	50%	1,455,000	(1,328,483)
31	East Lake Street TIF Redevelopment Project	(190,450)	462,140	0%	271,690	na	0	271,690
32	Capital Improvements	0	0	0%	0	na	0	0
34	Westgate TIF Redevelopment Projects	0	0	0%	0	na	0	0
35	Springbrook TIF Redevelopment Project	682,140	926,250	0%	1,608,390	na	0	1,608,390
37	Lake & Rosedale TIF Redevelopment Project	0	0	0%	0	na	0	0
<b>Total</b>		<b>\$ 15,040,883</b>	<b>(3,396,768)</b>	<b>-23%</b>	<b>11,644,115</b>			

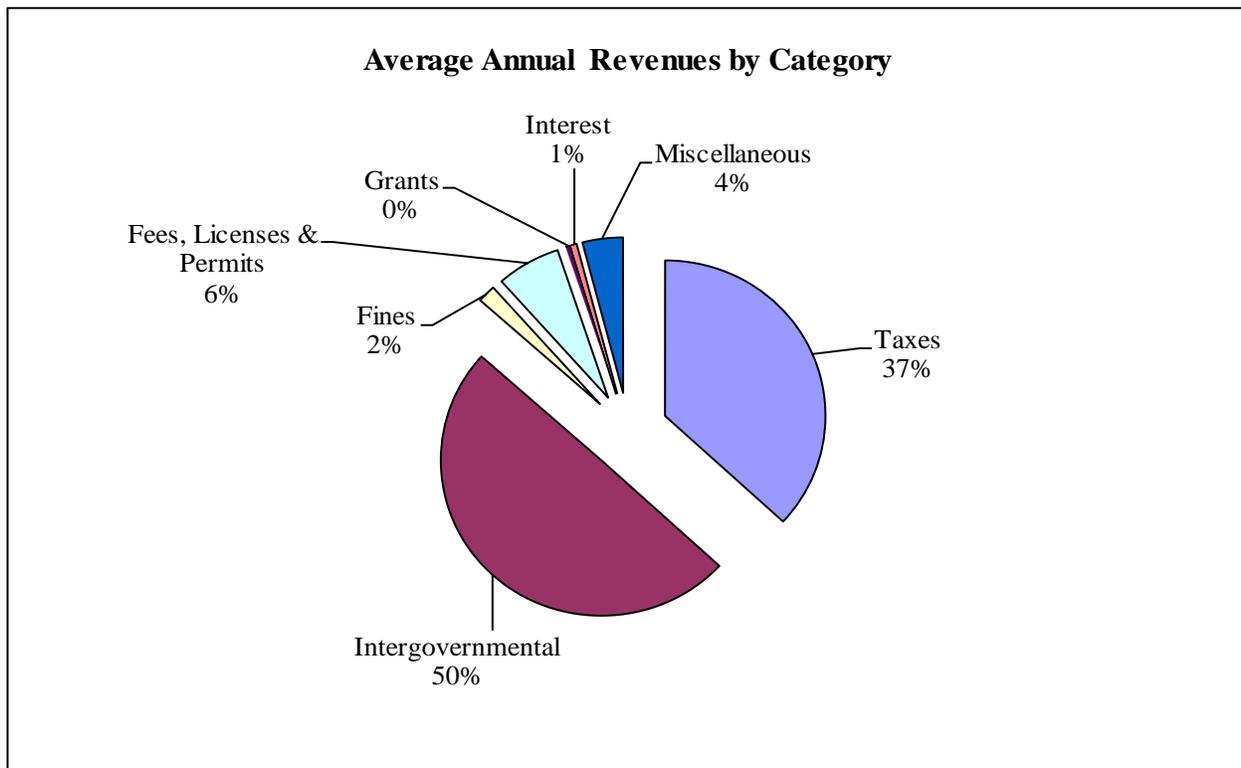
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**REVENUES** – The Village’s Governmental Fund types are forecasted to receive average annual revenues of \$25.15 million in each of the next five (5) fiscal years (FY18 through FY22) from a variety of individual sources. This represents a \$1.58 million or 7% increase over the prior year Forecast.

The Village derives its revenues from a variety of individual sources which are grouped into seven (7) broad categories to facilitate administration and reporting. The Taxes and Intergovernmental categories provide \$21.78 million or 87% of the Governmental Funds’ revenue. Further discussion on specific revenues within each category is provided on the ensuing pages.

**Average Annual Revenues**  
**All Governmental Funds by Category**

Category	Prior Year Forecast	Current Forecast	Change	
			\$	%
Taxes	\$ 8,355,672	9,272,649	916,977	11%
Intergovernmental	12,299,808	12,507,094	207,286	2%
Fines	429,800	462,900	33,100	8%
Fees, Licenses & Permits	1,405,565	1,622,220	216,655	15%
Grants	111,200	117,800	6,600	6%
Interest	77,742	137,109	59,367	76%
Miscellaneous	888,793	1,029,560	140,767	16%
<b>Total Revenues</b>	<b>\$ 23,568,580</b>	<b>25,149,332</b>	<b>1,580,752</b>	<b>7%</b>

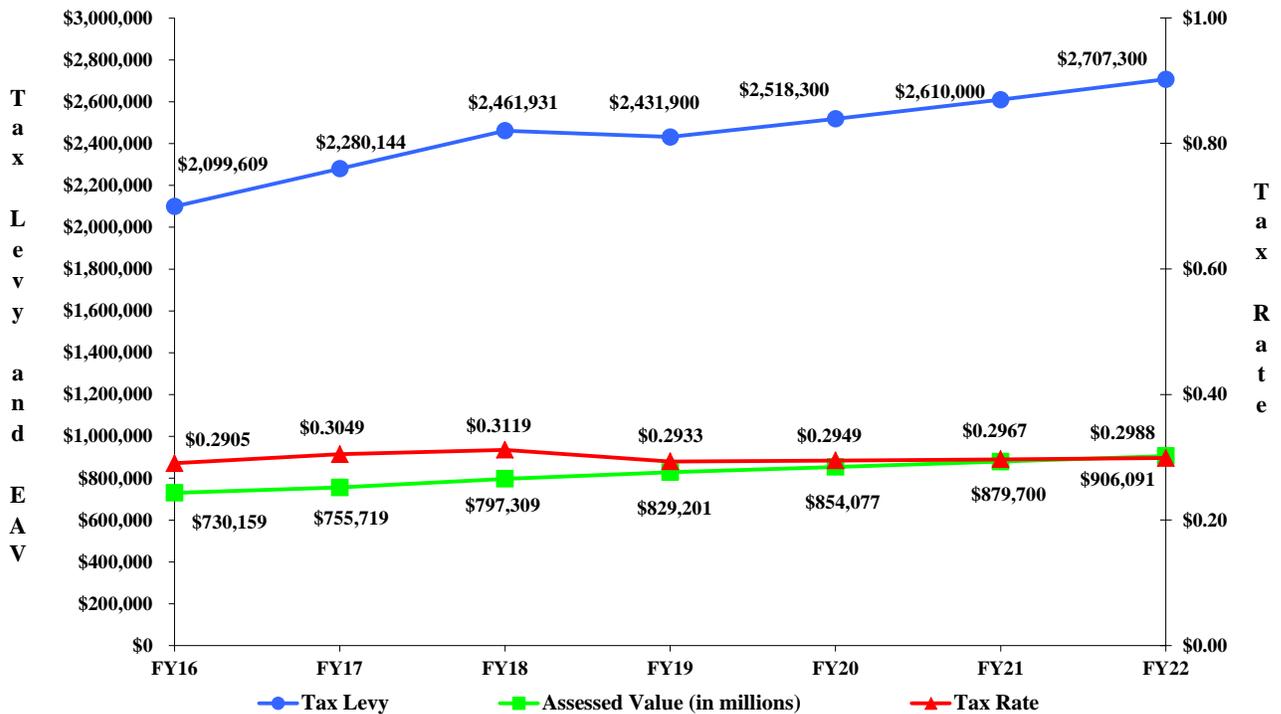


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**Taxes** - includes revenues received from locally imposed or required contributions from persons, groups or businesses operating within the Village. They account for \$9.27 million or 37% of total revenues. Significant individual sources of Taxes are:

- Property Tax** – Property tax is the culmination of the tax levy process in which the annual property tax levy is driven by the Village’s projected required retirement contributions (i.e. – IMRF & Police Pension). This approach has been used since FY07 (2005 tax levy). Further and beginning in FY11 (2009 tax levy) an additional \$250,000 has been added to the levy to adjust for declines in other revenue sources. The Forecast maintains this same approach to projected future years’ tax levy amounts. Using the projected future tax levies, an assumption that real property assessed values (AV) will increase, on average, 4% per year through FY22, and the nuances of the statutory formula, future tax rates are projected to average approximately 30¢/\$100 of AV each year.

**Tax Levy, Assessed Value and Tax Rate Forecast**



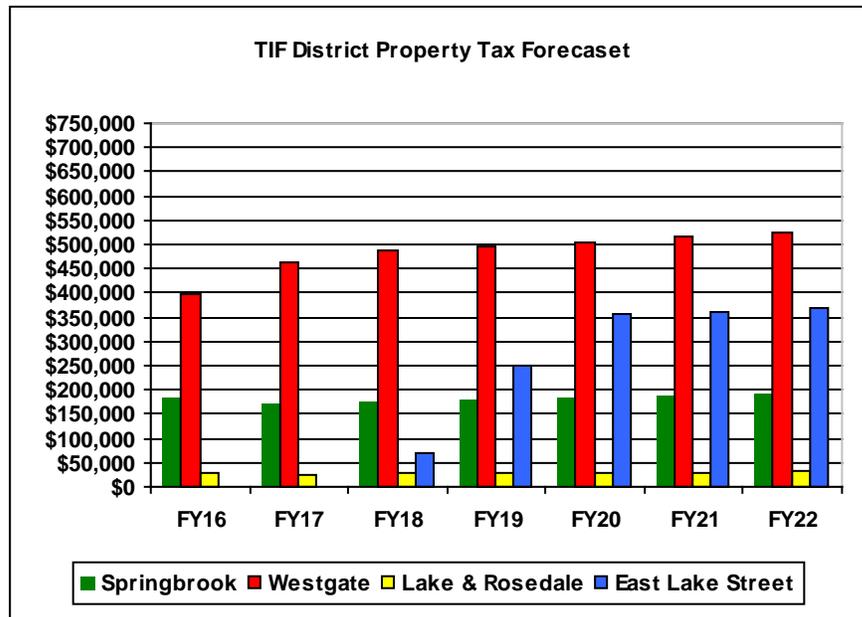
The Village is just one of several government entities levying a property tax including multiple school districts that overlap the corporate boundaries of the Village. Therefore, depending on which school district a property is located in, the total property tax for a “typical” home can vary. The amount of property taxes paid to the Village by each property owner was approximately \$218 in calendar year 2016 representing approximately 3% of the total property taxes paid.

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- **Tax Increment Financing (TIF) District Property Tax** - The primary influence causing the 11% increase in the Taxes category is the Village’s TIF district property taxes. This is the first year that these revenues are being included in this Forecast. As such, any analysis and comparison to the prior year’s Forecast can become skewed.

The Village has four (4) TIF districts which were created to assist in promoting and enhancing economic development. The TIF districts are projected to generate an average annual income stream of approximately \$989,000 through FY22. The districts, and their respective income streams, are:

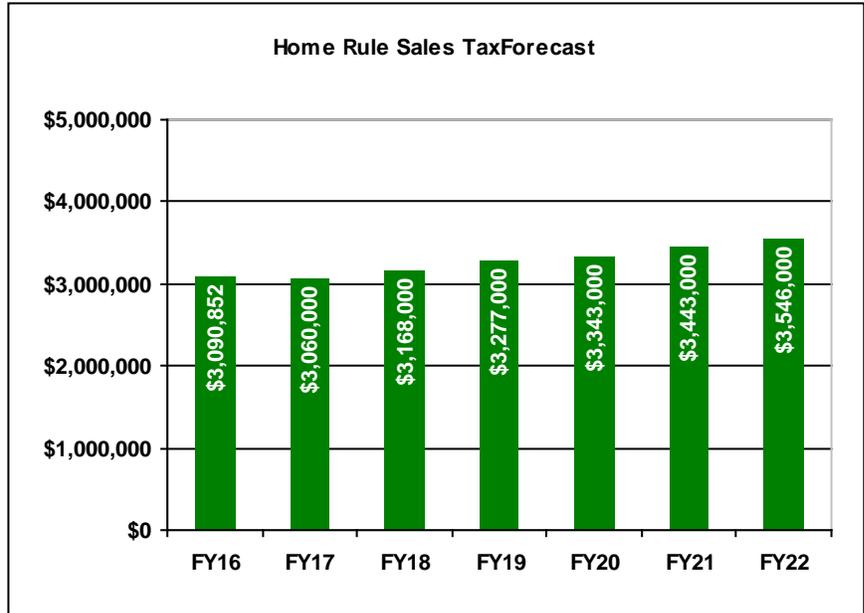
1. **Springbrook TIF** - created in 1999 to revive a shopping area and set to expire if FY24; average annual income stream is projected to be approximately \$181,000 through FY22.
2. **Westgate TIF** - created in 2003 to foster residential and commercial development and set to expire in FY27; average annual income stream is projected to be approximately \$499,000 through FY22.
3. **Lake & Rosedale TIF** – created in 2006 to foster a retail bank development and set to expire in FY30; average annual income stream is projected to be approximately \$28,000 through FY22.
4. **East Lake Street TIF** – created in 2015 to stimulate comprehensive and coordinated development and set to expire in FY39; average annual income stream is projected to be approximately \$281,000 through FY22.



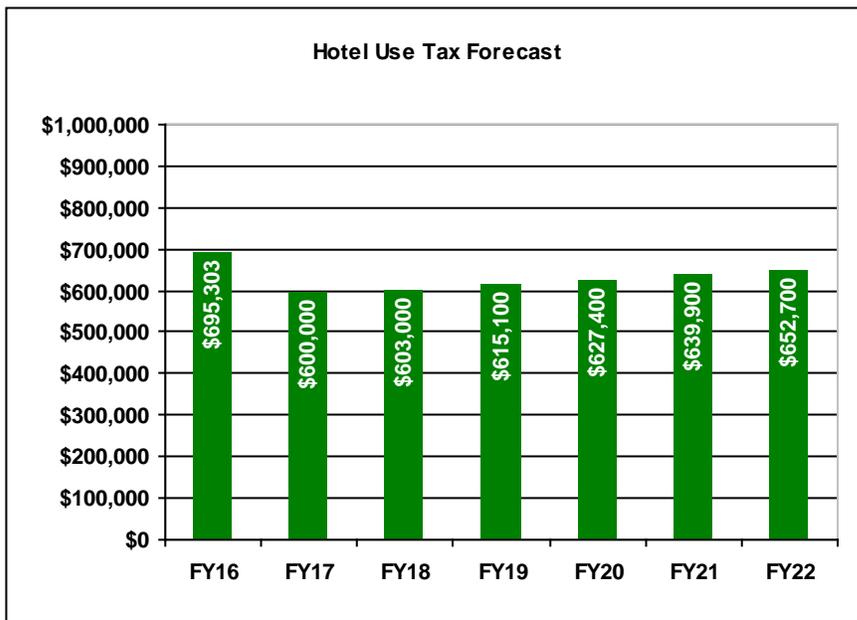
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**Home Rule Sales Tax** - The Village's home rule sales tax rate is .50% effective for retail sales beginning in July 2002. Projections for this revenue source, which is extremely elastic (i.e. – sensitive) to economic conditions, forecasts 3% average annual growth which will generate an average annual income stream of approximately \$3.36 million through FY22. The projection is based upon a 5-year trend analysis and continued economic improvement. Individual companies or isolated sectors of the Village's retail base may experience varied results.

The Village Board has committed this revenue source to be used for open space preservation, municipal debt obligations, recreational pathway construction, roadway improvements, capital improvements, and other uses as deemed necessary by the Village Board. It is believed that the uses contained in this Forecast are consistent with this commitment.



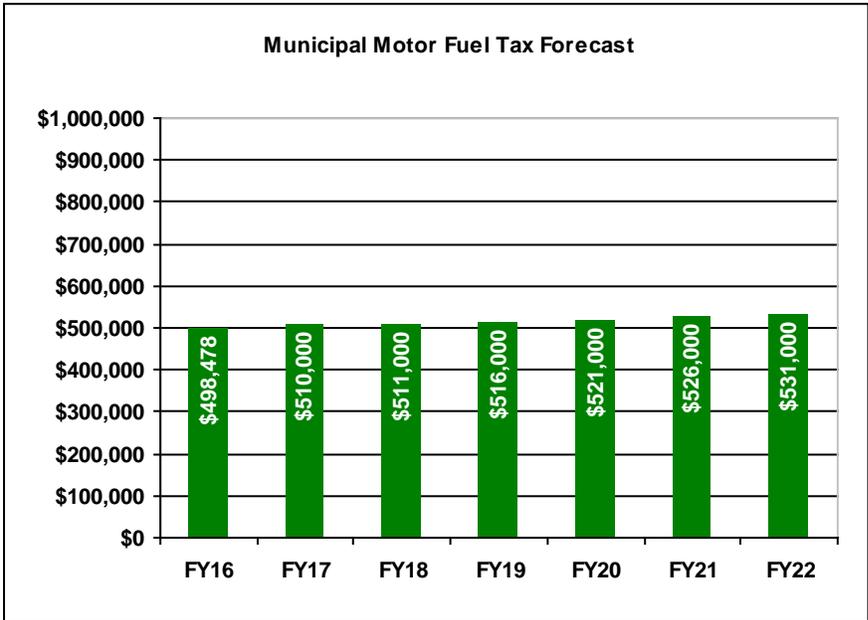
- **Hotel Use Tax** – The Village's hotel use tax rate is 6%, effective September 1, 2007. Projections for this revenue source forecast a modest 2% average annual growth through FY22 generating an average annual income stream of approximately \$628,000.



The projection is based upon a 5-year historical trend analysis and considers the proposed renovation of Indian Lakes Resort. Approximately \$320,000 of the revenue is allocated toward debt service or to the repayment of monies advanced from other sources that were used toward debt service payments. The remaining portion is used for promotion and public relations.

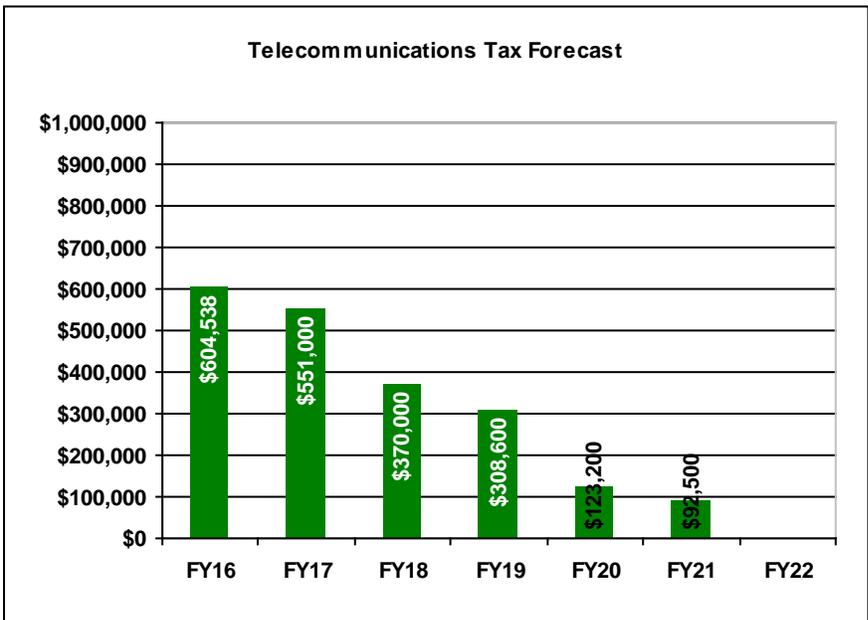
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- Municipal Motor Fuel Tax** – The Village’s current tax is 2¢ per gallon which became effective November 2010. The tax has been in effect since November 2004 when it was initially 1¢ per gallon. It is used to assist in financing the construction, reconstruction, resurfacing and general maintenance of the Village's streets (i.e. – Road Program). Projections for this revenue source forecast a modest 1% average annual growth through FY22 generating an average annual income stream of approximately \$521,000.



- Telecommunications Tax** – Effective January 2017 the Village began the process of phasing-out this revenue source with the intent to eventually eliminate it in FY22. The tax was originally established in July 2010 at a rate of 5% - it is now at 3% - to generate revenue to assist in supporting general corporate expenses of the General Fund. A recent initiative incorporated into the Governmental Fund’s 5-Year Forecast, more specifically the General Fund, is to eventually eliminate the tax in approximately FY22, provided all other assumptions achieve stated projections. The plan is to phase-out the tax incrementally over the next several years with the next reduction tentatively scheduled for January 2019.

Projections for this revenue source forecast an average annual income stream of approximately \$179,000 until FY22 when the tax is scheduled to be eliminated.

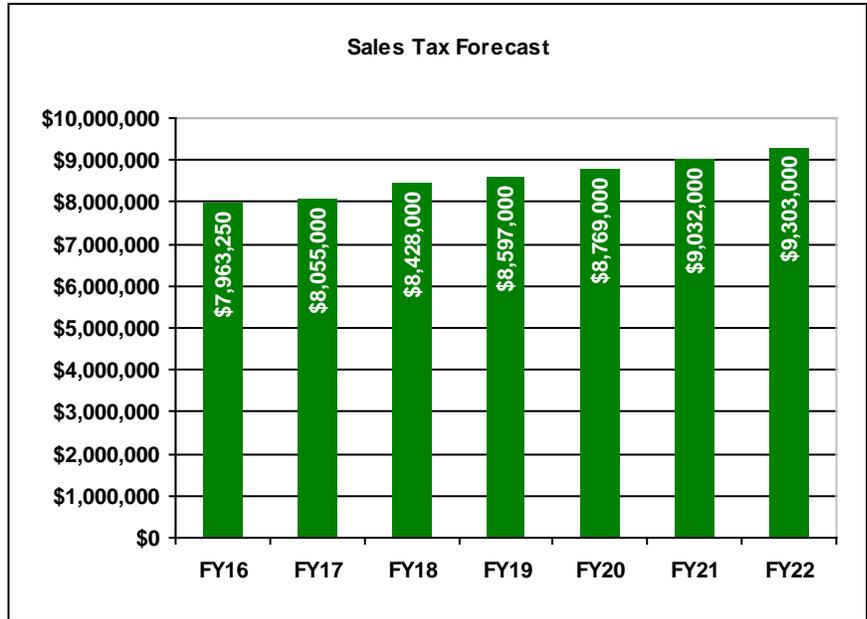


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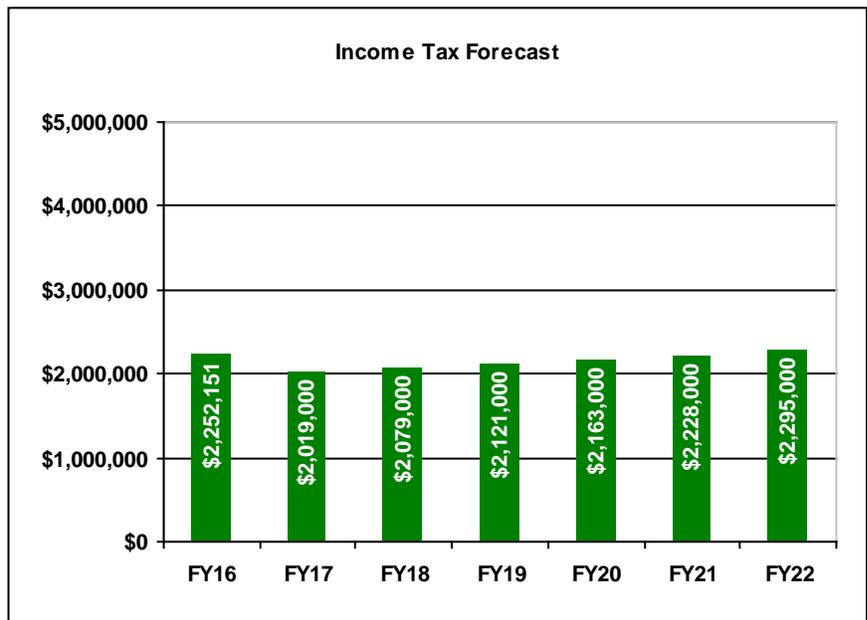
**Intergovernmental** - includes revenues received from other governments, such as the State of Illinois and Bloomingdale Township. These revenue sources are imposed by other governments and, for various reasons, are shared with the Village. They account for \$12.51 million or 50% of total revenues. Individual sources of Intergovernmental revenues are:

- **Sales Tax** – The State of Illinois’ state-wide sales tax base rate is 6.25%, of which 1% is remitted to the Village on a “point of origin” basis. Projections for this revenue source, which is extremely

elastic (i.e. – sensitive) to economic conditions, forecasts 3% average annual growth which will generate an annual income stream of approximately \$8.83 million through FY22. The projection is based upon a 5-year trend analysis and continued economic improvement. Individual companies or isolated sectors of the Village’s retail base may experience varied results.

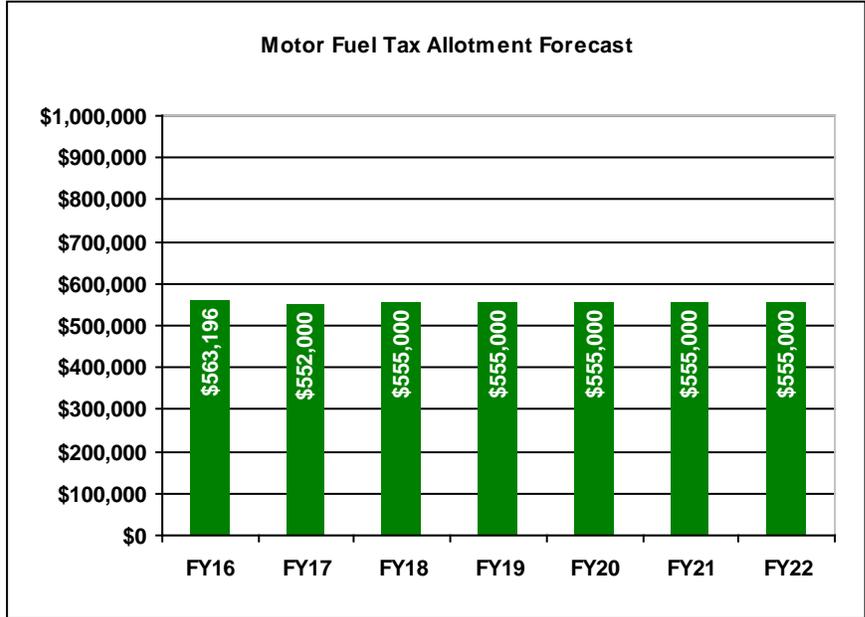


- **Income Tax** – The State allocates approximately 6% of the net, personal and corporate State income tax revenue to municipalities on a per capita basis. A continuing improvement in the business climate and labor markets is providing significant growth. Projections for this revenue source forecast a 3% average annual growth generating an average annual income stream of approximately \$2.18 million through FY22. The projection is based upon a 5-year historical trend analysis adjusted for the unexplained increases of FY15 and FY16, and continued economic improvement.

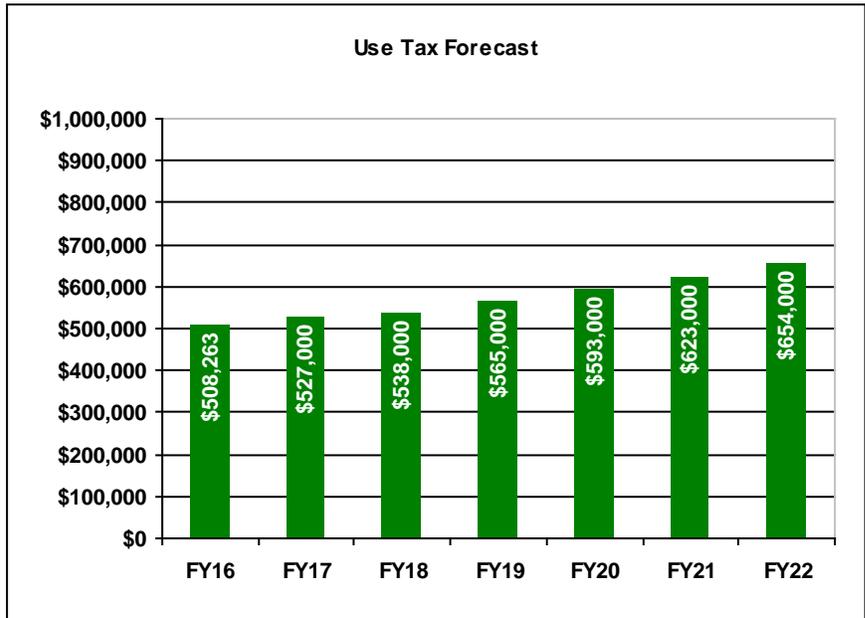


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- Motor Fuel Tax (State Allotments)** - This source of revenue is generated by the State of Illinois' tax on motor fuel purchases and is distributed by the State's Department of Transportation to municipalities on a per capita basis. It is required to be used to finance the construction, reconstruction, resurfacing and general maintenance of the Village's streets. The Village uses the revenue to support its annual Road Program. Projections for the Village's share of this revenue source forecasts 0% growth generating an average annual income stream of approximately \$555,000 through FY22.



- Use Tax** – This tax is a sales tax that a purchaser owes on items that are bought for use in Illinois. If the tax is not collected at the “point of sale”, then the purchaser must pay the tax directly to State. The State then distributes the tax on a per capita basis to governmental units. The most common purchases that this tax would apply to are those made via the internet, from a mail order catalog, or made when traveling outside Illinois. The tax rate is no less than 6.25%. Projections for the Village's share of this revenue source forecasts 5% growth generating an average annual income stream of approximately \$595,000 through FY22.



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**Fines** – includes monies collected pursuant to citations written for the violation of laws and local ordinances. Fines account for 2% of total revenues. Projections reflect a 1% average annual growth generating an average annual income stream of approximately \$462,900 through FY22 which represents a \$33,100 or 8% increase over the prior year Forecast.

**Fees, Licenses & Permits** – includes the largest number of individual sources than any other category. Some are recurring revenues susceptible to multi-year trend analysis (licenses and franchise fees) and others are one-time revenues contingent on economic activity (i.e. - building related permits). Fees, licenses & permits account for 6% of total revenues. Projections reflect a 2% average annual growth generating an average annual income stream of approximately \$1.62 million through FY22 which represents a \$216,655 or 15% increase over the prior year Forecast. The increase is primarily attributable to continuing strength in the economy which is supporting both residential and business new construction and renovation projects which in turn add fee and permit revenues.

**Grants** – includes contributions of cash or other assets from Federal, State or local entities in support of a particular purpose or activity often pursuant to a grant agreement. Grants account for 1% of total revenues. Projections reflect an average annual income stream of approximately \$117,800 through FY22.

**Interest** – includes earnings created from the investment of the Village's idle cash balances, which primarily consists of the various funds' operating reserves and fund balance. Interest income is susceptible to available idle cash balances and the Federal Reserve's policy over short-term interest rates. Interest earnings or investment income accounts for 1% of total revenues. Projections reflect an average annual income stream of approximately \$137,109 through FY22 which represents a \$59,367 or 76% increase over the prior year Forecast. The increase is primarily attributable to anticipated increases in the federal funds rate and short-term interest rates.

**Miscellaneous** – includes several sources, not specifically associated with any other category. These revenues are from various activities and are typically small in dollar amounts, with the exception of the administrative service charge and information systems service charge. Miscellaneous revenue accounts for 4% of total revenues. Projections reflect an average annual income stream of approximately \$1.03 million through FY22 which represents a \$140,767 or 16% increase over the prior year Forecast. The increase is primarily attributable to continuing strength in the economy which is supporting plan review fees/reimbursements. Retiree insurance contributions are increasing 5% per year which is commensurate with projected cost increases. Additionally, new revenue sources introduced in FY17 from media ad and community display contributions along with farmers' market fees are reflected in the growth of this revenue category.

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**OTHER FINANCING SOURCES** - This category is used to isolate certain one-time inflows of financial resources that might otherwise distort regular, on-going revenue trends and includes bond proceeds and operating transfers in. Projections for this source are illustrated in the schedule below.

Fund (#)	FY16 Actual	FY17 EOY	FY18 Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	
<b>Sources/Inflow</b>								
1	General (01)							
1a	Vehicle & Equipment replacements	222,430	440,570	1,247,200	721,525	612,815	564,700	187,100
1b	Sales Tax Reimbursements	190,949	186,000	191,000	288,700	294,500	300,400	306,400
	Total General Fund (01)	<b>413,379</b>	<b>626,570</b>	<b>1,438,200</b>	<b>1,010,225</b>	<b>907,315</b>	<b>865,100</b>	<b>493,500</b>
2	Motor Fuel Tax (06)	0	0	0	0	0	0	0
3	Home Rule Sales Tax (07)							
3a	2009 General Obligation Bonds	20,385	0	0	0	0	0	0
3b	ILR Business District tax	0	0	0	0	30,000	35,000	35,000
3c	ILR hotel use tax	0	0	0	0	320,000	320,000	320,000
	Total Home Rule Sales Tax (07)	<b>20,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,000</b>	<b>355,000</b>	<b>355,000</b>
4	ILR Business District Tax (08)	0	0	0	0	0	0	0
5	Stratford Square Business District Tax (09)	0	0	0	0	0	0	0
6	Community Relations & Events (11)	0	0	0	0	0	0	0
7	2018 General Obligation Bonds (22)	0	0	0	678,370	1,031,440	1,031,440	1,031,440
8	Westgate TIF Notes (24)	0	0	0	0	0	0	0
9	Springbrook TIF Note (25)	0	0	0	0	0	0	0
10	2009 General Obligation Bonds (26)	0	0	0	0	0	0	0
11	Lake & Rosedale TIF Note (27)	0	0	0	0	0	0	0
12	2007A/2015 GO and Refunding Bonds (28)	305,000	331,725	333,225	339,225	341,425	338,400	340,150
13	2007B General Obligation Bonds (29)							
13a	ILR Business District tax	49,469	39,500	20,000	25,000	0	0	0
13b	ILR hotel use tax	403,897	325,000	320,000	320,000	0	0	0
13c	Home rule sales tax	1,083,675	0	993,000	131,268	0	0	0
	Total 2007B GO Bonds (29)	<b>1,537,041</b>	<b>364,500</b>	<b>1,333,000</b>	<b>476,268</b>	<b>0</b>	<b>0</b>	<b>0</b>
14	CERF (10)	378,200	375,900	338,915	364,300	430,500	501,300	501,300
15	East Lake Street TIF Redevelopment (31)	0	0	0	0	0	0	0
16	Capital Improvements (32)	0	0	0	0	0	0	0
17	Westgate TIF Redevelopment (34)	1,052	9,925	223,165	545	545	545	545
18	Springbrook TIF Redevelopment (35)	15,486	1,030,015	0	0	0	0	0
19	Lake & Rosedale TIF Redevelopment (37)	1,052	545	545	545	545	545	545
20	<b>Total Sources/Inflow</b>	<b>2,671,595</b>	<b>2,739,180</b>	<b>3,667,050</b>	<b>2,869,478</b>	<b>3,061,770</b>	<b>3,092,330</b>	<b>2,722,480</b>

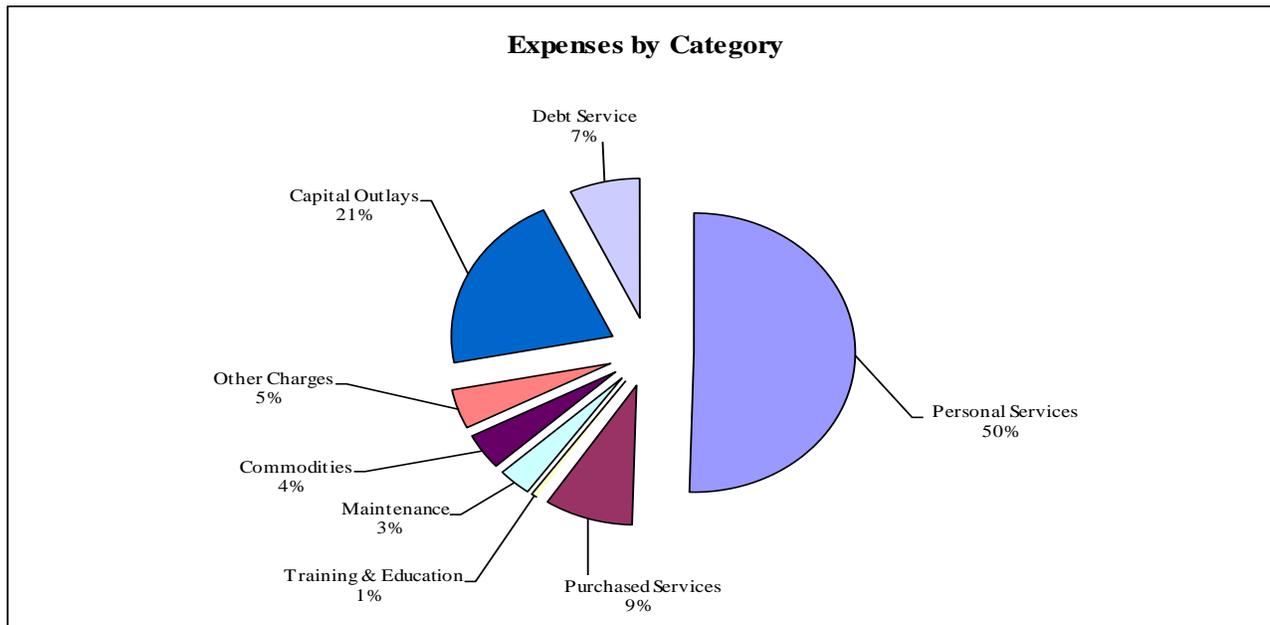
**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

**EXPENSES** - The Village's Governmental Fund types are forecasted to incur average annual total expenses of \$28.27 million in each of the next five (5) fiscal years (FY18 through FY22). Total expenses are delineated between average annual operating expenses of \$20.34 million and average annual capital outlay and debt service of \$7.93 million. Total expenses reflect an increase of \$3.09 million or 12% over the prior Forecast with operating expenses increasing \$661,012 or 3%, and capital outlays and debt service expenses increasing by \$2.43 million or 44%.

Expenses are segregated by character into operating, capital outlays and debt service. Operating expenses are further grouped into six (6) categories to facilitate reporting, administration and analysis. Further discussion on these categories is detailed below and on the ensuing pages.

**Average Annual Expenses**  
**All Governmental Funds by Category**

Category	Prior Year Forecast	Current Forecast	Change	
			\$	%
<b>Operating Expenses</b>				
Personal Services	\$ 13,886,103	14,259,220	373,117	3%
Purchased Services	2,094,069	2,501,799	407,730	19%
Training & Education	195,100	175,511	(19,589)	-10%
Maintenance	1,127,774	944,097	(183,677)	-16%
Commodities	1,140,808	1,178,420	37,612	3%
Other Charges	1,240,060	1,285,880	45,820	4%
<b>Total Operating Expenses</b>	<b>19,683,914</b>	<b>20,344,926</b>	<b>661,012</b>	<b>3%</b>
Capital Outlays	4,207,589	5,934,019	1,726,430	41%
Debt Service	1,289,450	1,991,241	701,791	54%
<b>Total Capital Outlays and Debt Service</b>	<b>5,497,039</b>	<b>7,925,260</b>	<b>2,428,221</b>	<b>44%</b>
<b>Total Expenses</b>	<b>\$ 25,180,953</b>	<b>28,270,186</b>	<b>3,089,233</b>	<b>12%</b>

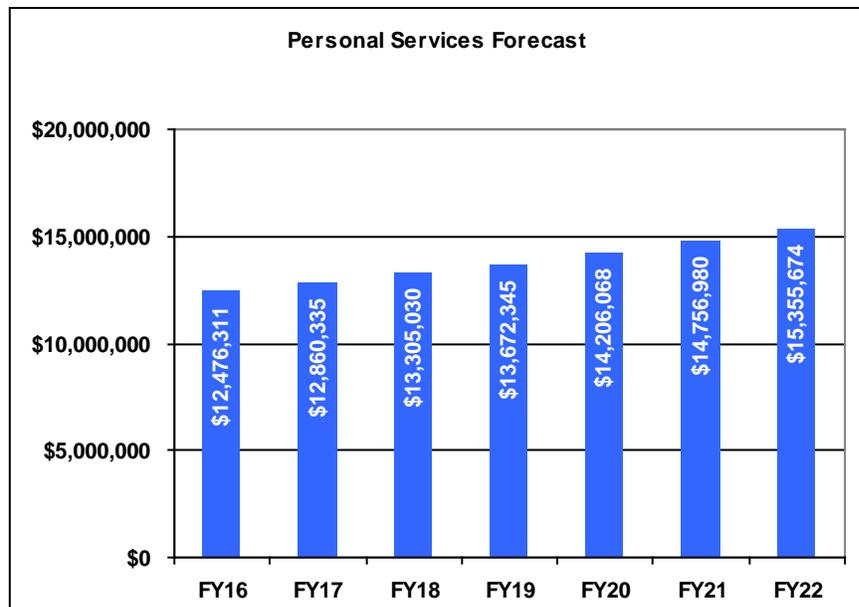


**Village of Bloomingdale, IL  
Governmental Funds 5-Year Forecast  
March 2017**

**Operating expenses** refers to the on-going costs to provide basic and program services and are delineated into six (6) categories. Each category is further detailed on the Village’s general ledger into several accounts or objects that delineate specific, distinguishable activities. Following are the assumptions and projections used in this Forecast for each of the categories together with specific, significant activities discussed in more detail.

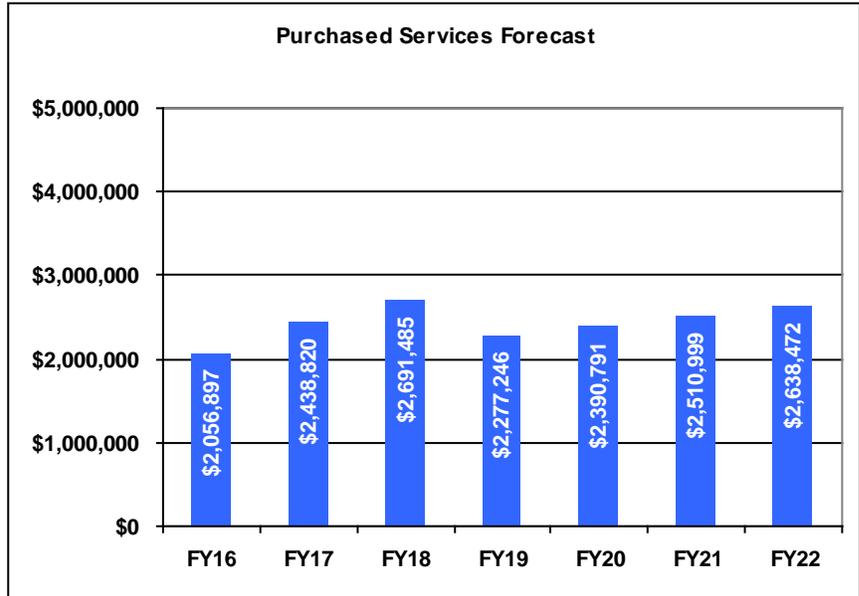
- **Personal Services** - includes salaries and wages paid for services performed by Village employees, including overtime, benefit insurance costs and Village retirement contributions. Notable assumptions used in the Forecast are listed below and applied through FY22. The Personal Services category is projected to average \$14.26 million annually or 50% of total expenses.

1. The number of full-time equivalent employees will remain constant at 131.10 which is the number budgeted in the FY18 Proposed Budget. No retirements or turn-over has been assumed.
2. Non-sworn wages and salaries will increase, on average, 2.55% annually. This assumption was arrived at by analyzing existing collective bargaining agreements (CBA), assuming a non-represented pay plan similar to FY18’s, and the existing employee census.
3. Non-sworn overtime wages will average 4.42% of non-exempt, non-sworn wages which is consistent with a five (5) year historical trend analysis.
4. Sworn wages will increase, on average, 5.44% annually. This assumption was arrived at by analyzing the current FOP CBA and the existing employee census.
5. Sworn overtime wages will average 13% of non-exempt, sworn wages which is consistent with a five (5) year historical trend analysis.
6. FICA costs will average 7.65% of subject salaries, wages and overtime.
7. IMRF costs will average 13.08% of subject salaries, wages and overtime which is consistent with a five (5) year historical trend analysis.
8. Police Pension contributions will average 31.60% of subject salaries and wages which is consistent with the most recent actuarial valuation study.
9. Benefit insurance costs will increase, on average, 5% annually, which approximates a five (5) year historical trend analysis.

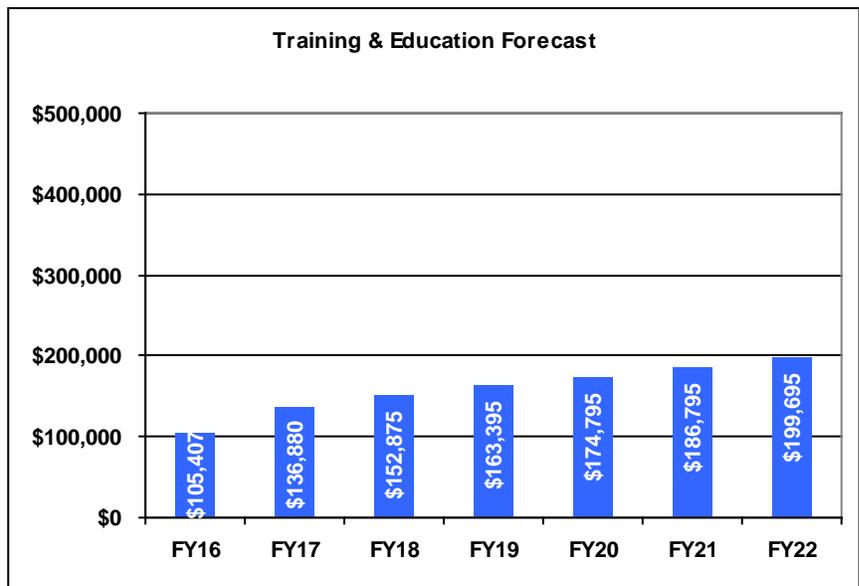


**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

- Purchased Services** - includes costs for services performed by individuals or companies, other than Village employees, and generally includes services that by their nature can be performed only by persons or firms with specific skills and knowledge. Examples of such services include attorneys, consultants, engineers, planners, auditors and the cost of notices, filings, and recordings, and record archiving. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 6% annual cost adjustment factor has been applied through FY22. The Purchased Services category is projected to average \$2.50 million annually or 9% of total expenses.

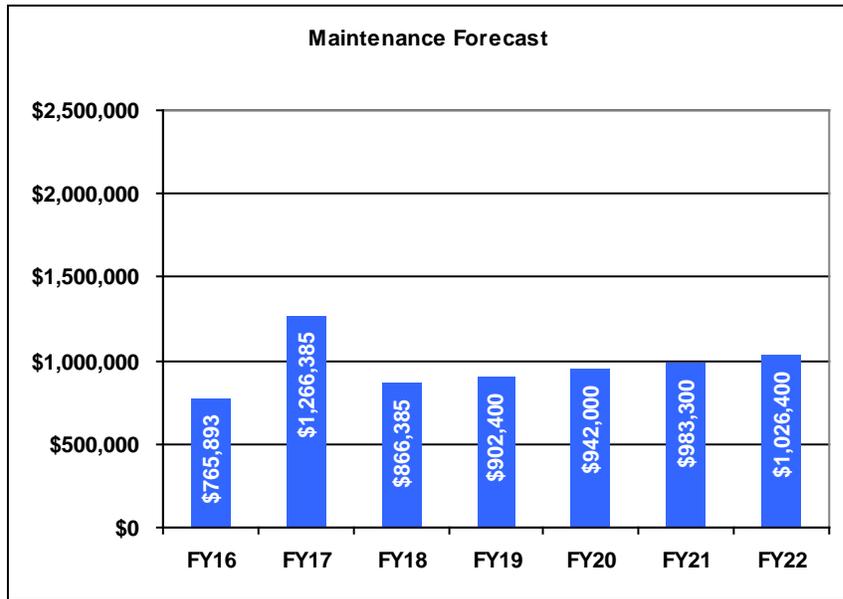


- Training & Education** - includes costs to maintain and enhance specific job knowledge of Village employees. Examples include training seminars, mileage reimbursements and professional association membership dues. After adjusting for non-recurring costs and based on the Village's actual five year (5) historical trend experience for this category, a 7% annual cost adjustment factor has been applied through FY22. The Training & Education category is projected to average approximately \$175,511 annually or 1% of total expenses.

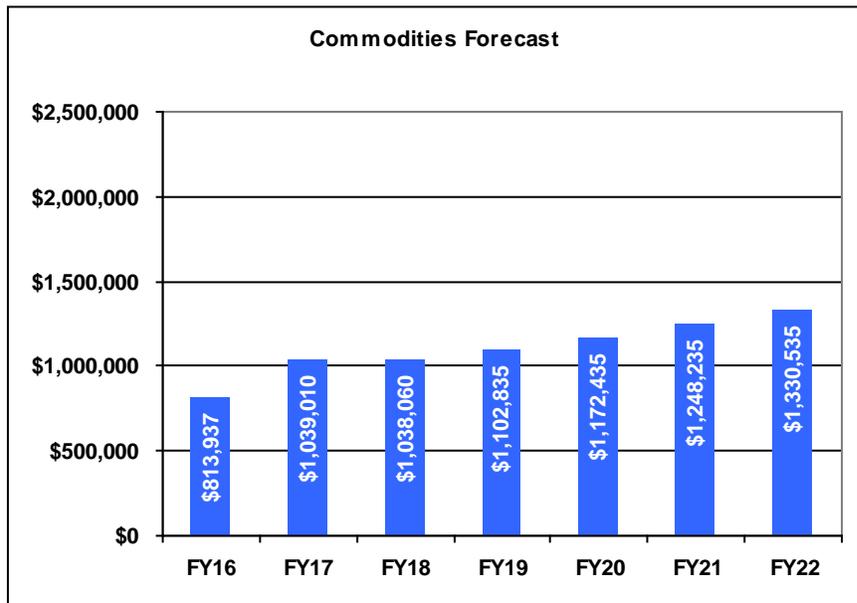


**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

- Maintenance** - includes costs associated with maintaining existing facilities and equipment either performed by Village employees or through contractual agreements. Examples of specific costs include buildings & grounds maintenance, vehicle maintenance and equipment maintenance. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 6% annual cost adjustment factor has been applied through FY22. The Maintenance category is projected to average \$944,097 annually or 4% of total expenses.

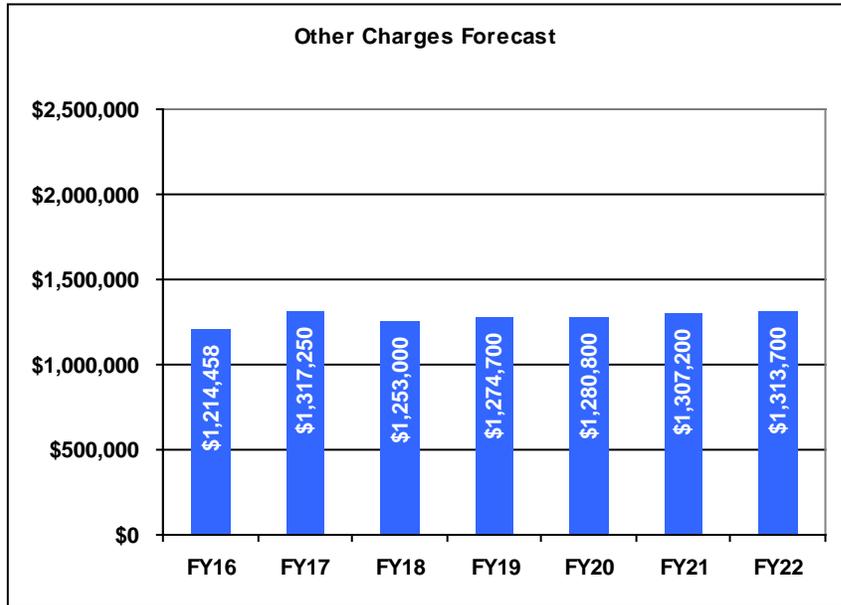


- Commodities** - includes the costs of consumable items used in the operation of the Village. Examples of specific cost objects include office supplies, operating materials, postage, electricity, vehicle fuel, chemicals, road salt, asphalt and concrete. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, an 8% annual cost adjustment factor has been applied through FY22. The Commodities category is projected to average \$1.18 million annually or 4% of total expenses.



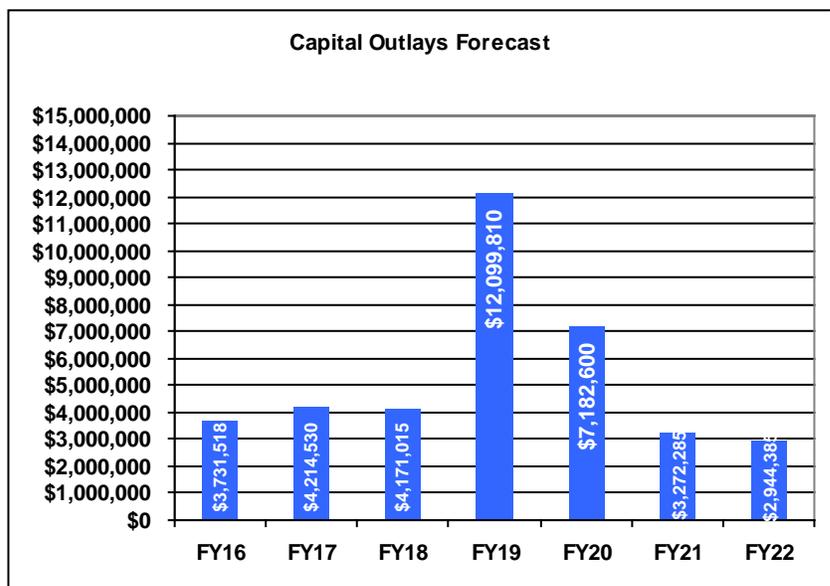
**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

- Other Charges** - includes the sales tax reimbursements forecasted to be paid pursuant to the Stratford Square Mall Business District and redevelopment plan, the Wal-Mart economic incentive agreement, and the Stratford Crossings redevelopment agreement. The business district payments are projected to continue until FY25, the economic incentive agreement payments until FY29, and the redevelopment agreement until FY37. The Other Charges category is projected to average \$1.29 million annually or 5% of total expenses.



**Capital outlays** – includes major construction projects, land or building acquisitions and one-time costs to acquire assets. To be considered a capital outlay, the project must have a useful life extending beyond two (2) years and have a per unit dollar value of at least \$5,000. Additionally, and for the purposes of the Forecast, a capital outlay could also include a project that has a value of \$20,000 or greater, is performed infrequently or on a non-routine basis, and extends the useful service life of an asset by at least five (5) years. Capital outlays are projected to average \$5.93 million annually or 21% of total expenses.

The significant increase in capital outlays in FY19 is due to two projects totaling \$9.07 million. One project is the development of the Indian Lakes open space (\$4.09 million) and the other project is the renovation of the Village Hall complex (\$4.98 million). The significant increase in FY20 is due to the \$4.73 million expansion of the public works facility. All three of these projects currently contemplate debt financing.



The schedule below summarizes all the Governmental Funds' capital projects, by Fund. The underlying projects represented by the amounts in the schedule below are included in a separately issued 5-Year Capital Improvements Plan (CIP) which is available at <http://www.villageofbloomingdale.org/627/Capital-Improvement-Plan-CIP>. The intent of this schedule is to provide some context as to which funds are supporting the capital outlays contained in this Forecast.

**Village of Bloomingdale, IL  
Governmental Funds 5-Year Forecast  
March 2017**

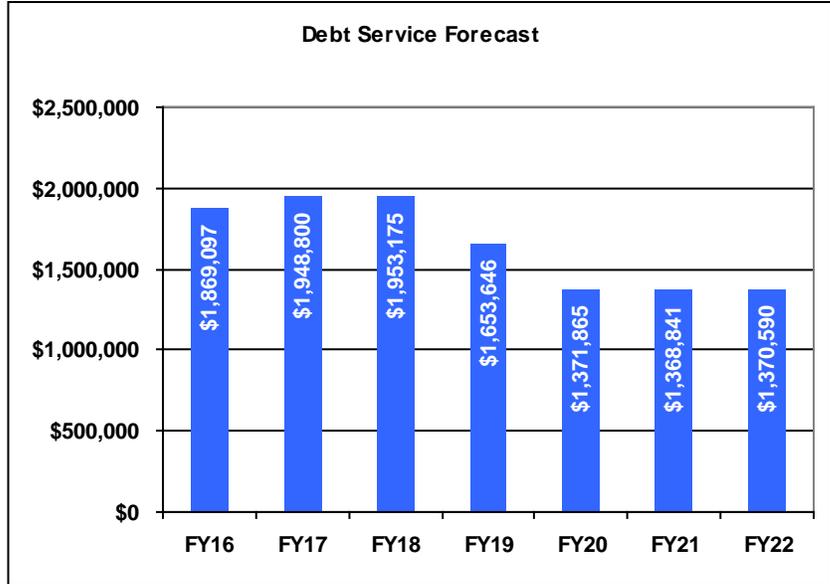
Fund (#)	FY16 Actual	FY17 EOY	FY18 Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast
1 General (01)	473,303	1,664,660	2,184,025	1,229,725	739,515	631,200	254,300
2 MFT (06)	1,207,603	830,060	1,120,050	1,732,000	1,645,000	2,568,000	2,617,000
3 Home Rule Sales Tax (07)	1,027,911	1,561,065	638,025	73,085	73,085	73,085	73,085
4 ILR Business District Tax (08)	0	0	0	0	0	0	0
5 Stratford Square Business District Tax (09)	0	0	0	0	0	0	0
6 Community Relations & Events (11)	141,709	148,185	0	0	0	0	0
7 2018 GO Bonds (22)	0	0	0	0	0	0	0
8 Westgate TIF Notes (24)	0	0	0	0	0	0	0
9 Springbrook TIF Note (25)	0	0	0	0	0	0	0
10 2009 GO Bonds (26)	0	0	0	0	0	0	0
11 Lake & Rosedale TIF Note (27)	0	0	0	0	0	0	0
12 2007A/2015 GO Refunding Bonds (28)	0	0	0	0	0	0	0
13 2007B GO Bonds (29)	0	0	0	0	0	0	0
14 CERF (10)	0	0	0	0	0	0	0
15 East Lake Street TIF Redevelopment Projects (31)	880,992	10,560	228,915	0	0	0	0
16 Capital Improvements Fund (32)	0	0	0	9,065,000	4,725,000	0	0
17 Westgate TIF Redevelopment Projects (34)	0	0	0	0	0	0	0
18 Springbrook TIF Redevelopment Projects (35)	0	0	0	0	0	0	0
19 Lake & Rosedale TIF Redevelopment Project (37)	0	0	0	0	0	0	0
<b>Total Capital Outlays</b>	<b>3,731,518</b>	<b>4,214,530</b>	<b>4,171,015</b>	<b>12,099,810</b>	<b>7,182,600</b>	<b>3,272,285</b>	<b>2,944,385</b>

**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

**Debt service** - includes principal and interest costs of long-term debt. Long-term debt is generally associated with the acquisition of a capital asset or an asset expected to have an extended useful life. Debt service is projected to average \$1.99 million annually or 7% of total expenses.

As a home rule municipality, the Village does not have a legal debt limit. The Village has an Aa2 bond rating from Moody's Investor Services and an AA+ bond rating from Standard & Poor's.

Issued and outstanding debt and any new debt projected to be issued and reflected in this Forecast is as follows:



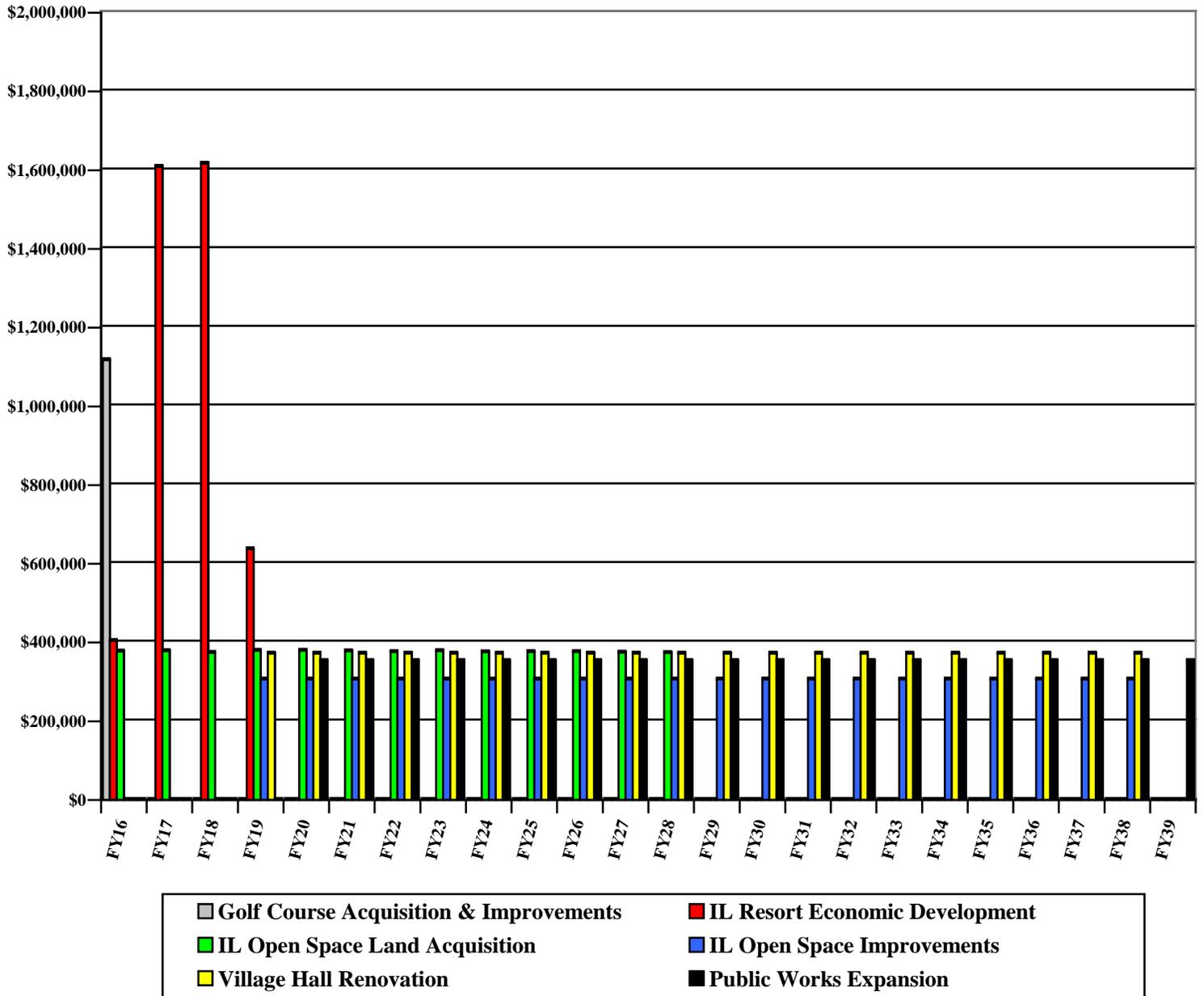
Type of Debt and Debt Issue	Purpose
<b>General Obligation Bonds -</b>	
• 2007A/2015 General Obligation and Refunding Bonds	Open Space preservation/acquisition – Indian Lakes area
• 2007B General Obligation Bonds	Indian Lakes Resort economic development incentive
• 2018 General Obligation Bonds	Indian Lakes open space development, Village Hall complex renovation, and Public Works facility expansion
<b>TIF Notes -</b>	
• TIF Note Series 2003B – Westgate	Rosedale Estates residential subdivision
• TIF Note Series 2006 – Westgate	Rosedale Estates residential subdivision
• TIF Note Series 2007 - Westgate	Bloomingdale Horizon senior independent living apartments
• TIF Note Series 2009 – Lake & Rosedale Ave	Bloomingdale Bank & Trust building

All TIF debt is limited obligation debt. If the property tax increment that is generated by the underlying development within the TIF district is insufficient to pay 100% of the annual interest cost or any principal, the Village is not liable for and has no obligation to use any other monies to pay the debt. The annual principal and interest requirements to amortize the Village's debt (excluding TIF debt) are:

Fiscal Year April 30	Governmental Activities (excluding TIF debt)		
	Principal	Interest	Total
2018	\$1,785,000	168,175	1,953,175
2019	1,170,212	483,434	1,653,646
2020	726,766	645,099	1,371,865
2021	751,600	617,241	1,368,841
2022	782,285	588,305	1,370,590
2023-2027	4,384,177	2,465,724	6,849,901
2028-2032	3,857,097	1,635,127	5,492,224
2033-2037	4,346,322	805,877	5,152,199
2038-2039	1,326,541	56,970	1,383,511
<b>Total</b>	<b>\$19,130,000</b>	<b>7,465,952</b>	<b>26,595,952</b>

**Village of Bloomingdale, IL  
Governmental Funds 5-Year Forecast  
March 2017**

The following chart depicts the debt that is being repaid using governmental fund type resources, including the projected new debt issue in 2018 related to the Indian Lakes open space development, renovation of the Village Hall complex, the expansion of the public works facility.



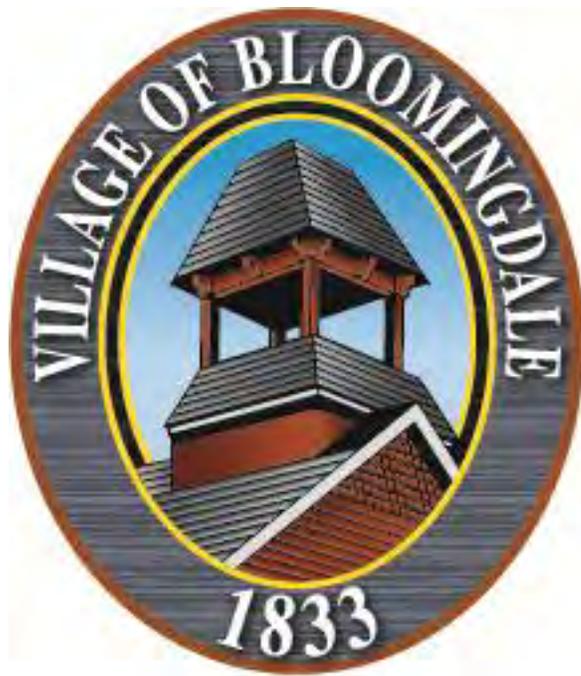
The IL Resort Economic Development debt (red) is being repaid using hotel use taxes generated by Indian Lakes Resort, a 1% business district sales tax levied within the Indian Lakes Business District, as well as home rule sales tax. All other debt is being repaid or planned to be repaid using home rule sales tax.

**Village of Bloomingdale, IL**  
**Governmental Funds 5-Year Forecast**  
**March 2017**

**OTHER FINANCING USES**

The Village's accounting structure requires the exchange or transfer of financial resources between Funds to accomplish financing or paying for certain, identified expenses. This category is reported separately to avoid distorting annual, recurring expense trends. Projections for these outflows are illustrated below.

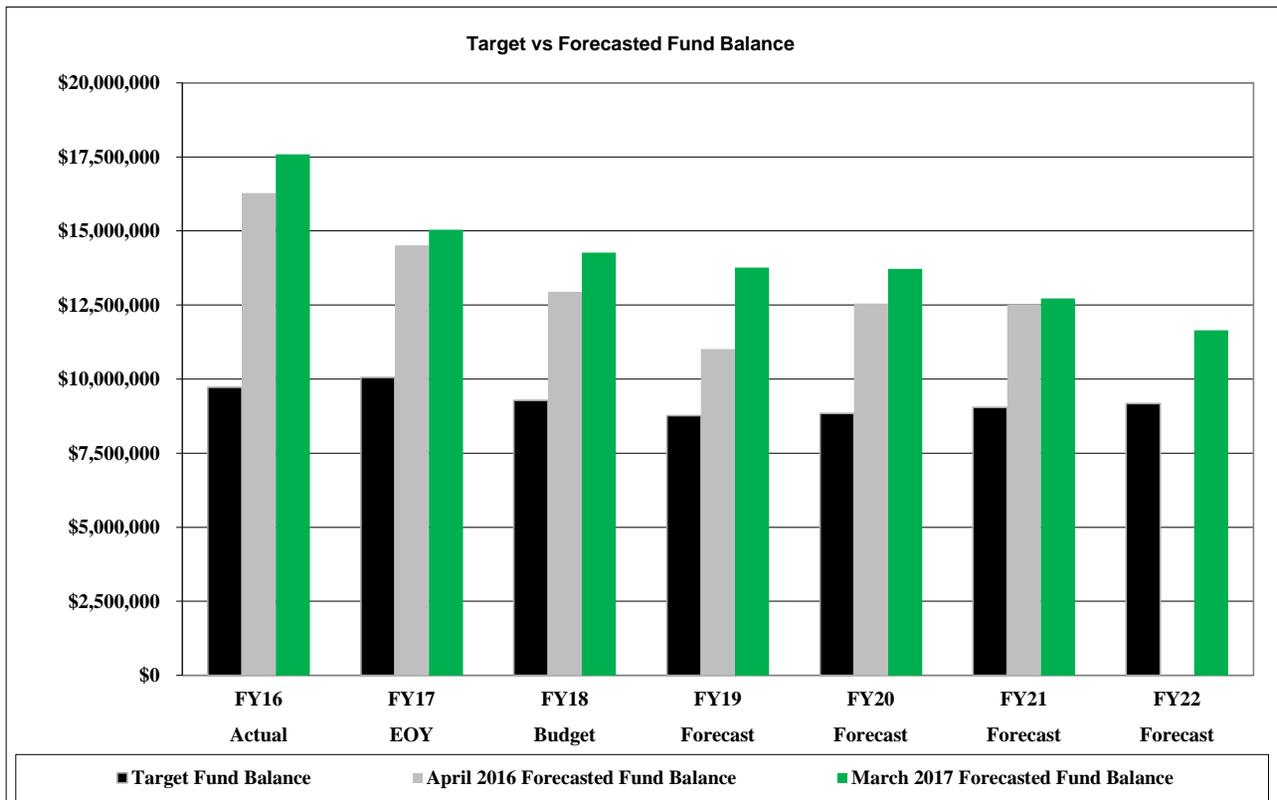
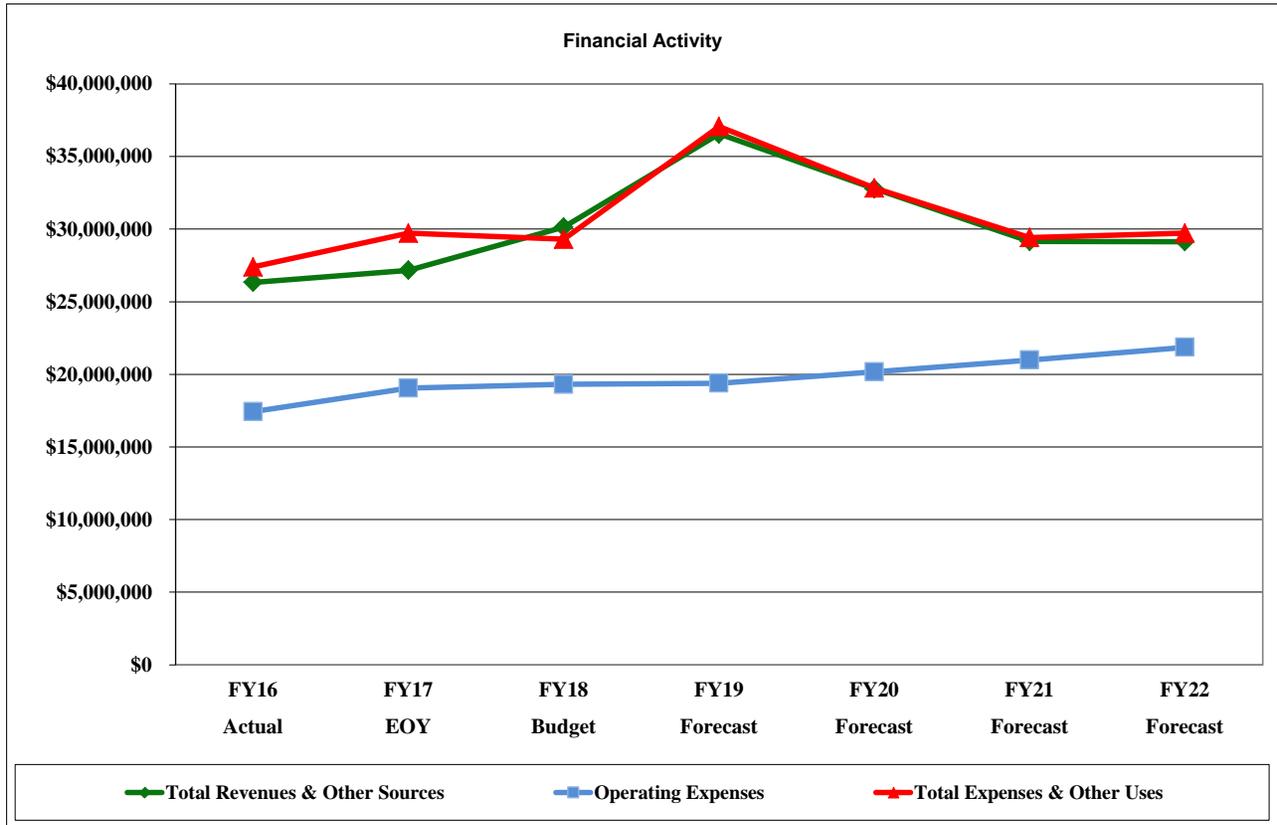
Fund		FY16	FY17	FY18	FY19	FY20	FY21	FY22
		Actual	EOY	Budget	Forecast	Forecast	Forecast	Forecast
<b>Uses/Outflows</b>								
1	General (01)	0	0	0	0	0	0	0
2	Motor Fuel Tax (06)	0	0	0	0	0	0	0
3	Home Rule Sales Tax (07)							
3a	Sales Tax Reimbursements	190,949	186,000	191,000	288,700	294,500	300,400	306,400
3b	Vehicle & Equipment replacements	378,200	375,900	338,915	364,300	430,500	501,300	501,300
3c	2018 GO Bonds (22)	0	0	0	678,370	1,031,440	1,031,440	1,031,440
3d	2007A/2015 GO and Refunding Bonds (28)	305,000	331,725	333,225	339,225	341,425	338,400	340,150
3e	2007B GO Bonds (29)	1,083,675	0	993,000	131,268	0	0	0
3f	2009 GO Bonds - Water & Sewer (40)	720,000	740,000	0	0	0	0	0
3g	IEPA loan - Phase 1	600,000	600,000	600,000	600,000	600,000	600,000	600,000
	Total HR Sales Tax (07)	<b>3,277,824</b>	<b>2,233,625</b>	<b>2,456,140</b>	<b>2,401,863</b>	<b>2,697,865</b>	<b>2,771,540</b>	<b>2,779,290</b>
4	ILR Business District Tax (08)	49,469	39,500	20,000	25,000	30,000	35,000	35,000
5	Stratford Square Business District Tax (09)	0	0	0	0	0	0	0
6	Community Relations & Events (11)	403,897	325,000	320,000	320,000	320,000	320,000	320,000
7	2018 General Obligation Bonds (22)	0	0	0	0	0	0	0
8	Westgate TIF Notes (24)	1,052	9,925	223,165	545	545	545	545
9	Springbrook TIF Note (25)	15,486	1,030,015	0	0	0	0	0
10	2009 General Obligation Bonds (26)	20,385	0	0	0	0	0	0
11	Lake & Rosedale TIF Note (27)	1,052	545	545	545	545	545	545
12	2007A/2015 GO and Refunding Bonds (28)	0	0	0	0	0	0	0
13	2007B General Obligation Bonds (29)	0	0	0	0	0	0	0
14	CERF (10)	222,430	440,570	1,247,200	721,525	612,815	564,700	187,100
15	East Lake Street TIF Redevelopment (31)	0	0	0	0	0	0	0
16	Capital Improvements (32)	0	0	0	0	0	0	0
17	Westgate TIF Redevelopment (34)	0	0	0	0	0	0	0
18	Springbrook TIF Redevelopment (35)	0	0	0	0	0	0	0
19	Lake & Rosedale TIF Redevelopment (37)	0	0	0	0	0	0	0
20	<b>Total Uses/Outflow</b>	<b>3,991,595</b>	<b>4,079,180</b>	<b>4,267,050</b>	<b>3,469,478</b>	<b>3,661,770</b>	<b>3,692,330</b>	<b>3,322,480</b>



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**All Funds**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 8,714,334	8,713,275	8,894,350	9,126,500	9,245,799	9,461,398	9,619,198
2	Intergovernmental	11,623,189	11,484,265	11,953,380	12,191,930	12,434,490	12,793,050	13,162,620
3	Fines	458,537	451,700	454,500	459,000	463,000	467,000	471,000
4	Fees, Licenses & Permits	1,568,365	1,693,165	1,575,820	1,599,820	1,622,820	1,646,820	1,665,820
5	Grants	19,449	46,125	543,000	11,500	11,500	11,500	11,500
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	106,584	118,625	124,545	147,200	142,300	138,100	133,200
8	Other Revenues	1,096,692	1,130,205	1,010,495	1,026,265	1,021,647	1,036,992	1,052,401
9	<b>Total Revenues</b>	<b>23,587,150</b>	<b>23,637,360</b>	<b>24,556,090</b>	<b>24,562,215</b>	<b>24,941,556</b>	<b>25,554,860</b>	<b>26,115,739</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	12,476,311	12,860,335	13,305,030	13,672,345	14,206,068	14,756,980	15,355,674
12	Purchased Services	2,056,897	2,438,820	2,691,485	2,277,246	2,390,791	2,510,999	2,638,472
13	Training & Education	105,407	136,880	152,875	163,395	174,795	186,795	199,695
14	Maintenance	765,893	1,266,385	866,385	902,400	942,000	983,300	1,026,400
15	Commodities	813,937	1,039,010	1,038,060	1,102,835	1,172,435	1,248,235	1,330,535
16	Other Charges	1,214,458	1,317,250	1,253,000	1,274,700	1,280,800	1,307,200	1,313,700
17	<b>Total Operating Expenses</b>	<b>17,432,903</b>	<b>19,058,680</b>	<b>19,306,835</b>	<b>19,392,921</b>	<b>20,166,889</b>	<b>20,993,509</b>	<b>21,864,476</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>6,154,247</b>	<b>4,578,680</b>	<b>5,249,255</b>	<b>5,169,293</b>	<b>4,774,666</b>	<b>4,561,351</b>	<b>4,251,263</b>
19	Capital Outlays	3,731,518	4,214,530	4,171,015	12,099,810	7,182,600	3,272,285	2,944,385
20	Debt Service	2,238,829	2,365,005	2,367,290	2,101,810	1,819,535	1,827,410	1,840,160
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>5,970,347</b>	<b>6,579,535</b>	<b>6,538,305</b>	<b>14,201,620</b>	<b>9,002,135</b>	<b>5,099,695</b>	<b>4,784,545</b>
22	<b>Total Expenses</b>	<b>23,403,250</b>	<b>25,638,215</b>	<b>25,845,140</b>	<b>33,594,541</b>	<b>29,169,024</b>	<b>26,093,204</b>	<b>26,649,021</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>183,900</b>	<b>(2,000,855)</b>	<b>(1,289,050)</b>	<b>(9,032,327)</b>	<b>(4,227,469)</b>	<b>(538,344)</b>	<b>(533,282)</b>
24	<b>Other Financing Sources/(Uses)</b>							
25	Sale of Assets	43,505	51,105	1,085,000	23,200	23,200	113,903	19,100
26	Operating Transfers In	2,438,937	2,739,180	3,667,050	2,869,478	3,061,770	3,092,330	2,722,480
27	Operating Transfers Out	(3,991,597)	(4,079,180)	(4,267,050)	(3,469,478)	(3,661,770)	(3,692,330)	(3,322,480)
28	Bond Proceeds/Advances	266,517	745,070	33,860	9,098,860	4,758,860	33,860	33,860
29	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(1,242,638)</b>	<b>(543,825)</b>	<b>518,860</b>	<b>8,522,060</b>	<b>4,182,060</b>	<b>(452,237)</b>	<b>(547,040)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(1,058,738)</b>	<b>(2,544,680)</b>	<b>(770,190)</b>	<b>(510,267)</b>	<b>(45,409)</b>	<b>(990,581)</b>	<b>(1,080,322)</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>18,644,301</b>	<b>17,585,563</b>	<b>15,040,883</b>	<b>14,270,693</b>	<b>13,760,426</b>	<b>13,715,018</b>	<b>12,724,437</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 17,585,563</b>	<b>15,040,883</b>	<b>14,270,693</b>	<b>13,760,426</b>	<b>13,715,018</b>	<b>12,724,437</b>	<b>11,644,115</b>
33	<b>Target Fund Balance</b>	<b>\$ 9,715,674</b>	<b>10,057,118</b>	<b>9,274,578</b>	<b>8,759,118</b>	<b>8,842,129</b>	<b>9,042,776</b>	<b>9,171,536</b>

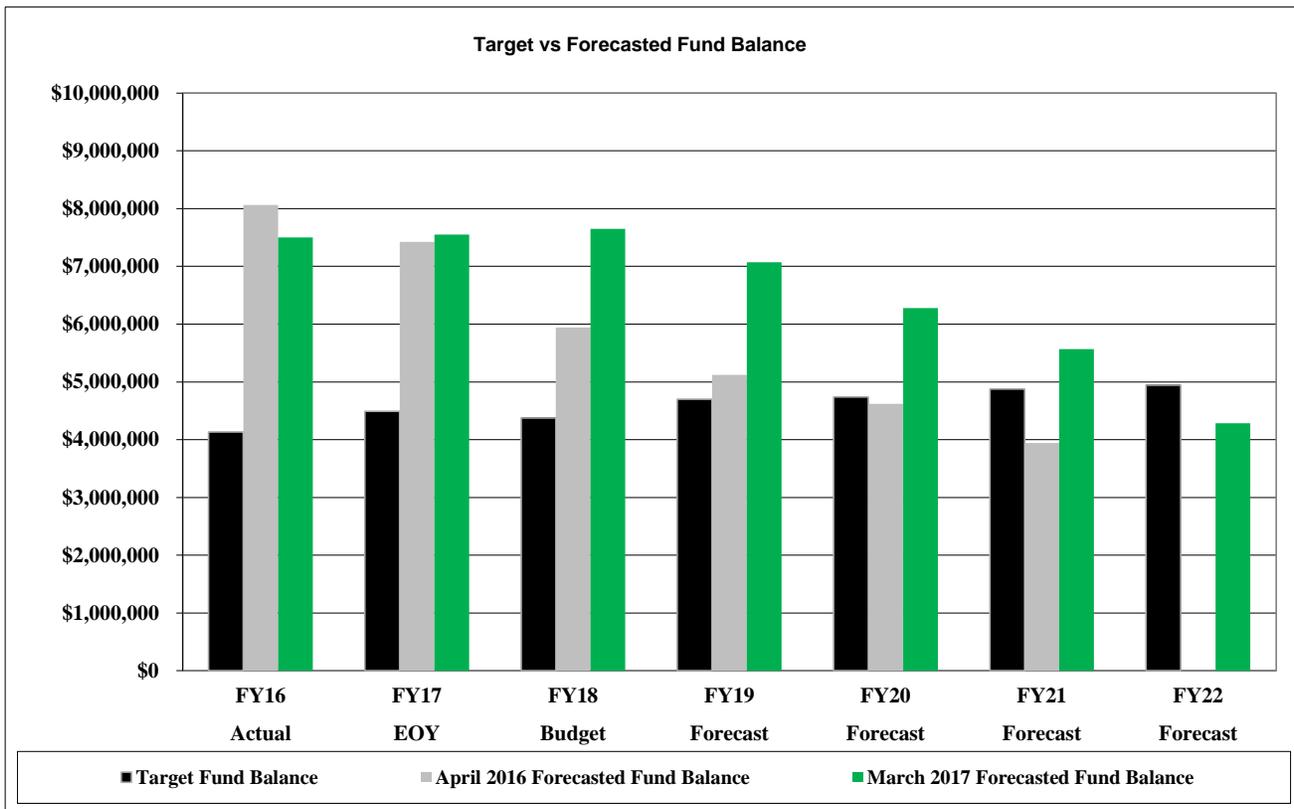
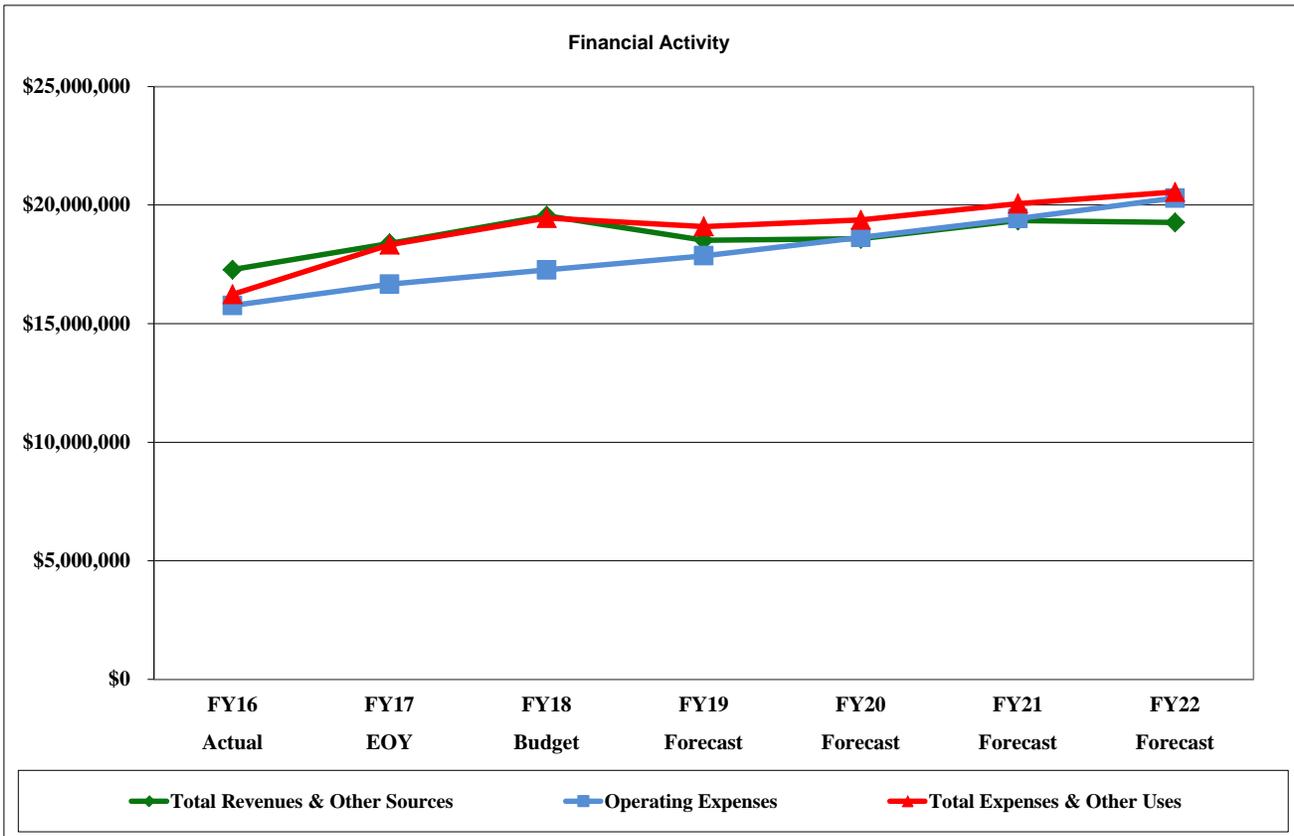
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
All Funds**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**General Fund (01)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 2,718,918	2,850,680	2,844,350	2,740,500	2,641,500	2,707,300
2	Intergovernmental	11,059,193	10,923,465	11,397,580	11,636,130	11,878,690	12,606,820
3	Fines	458,537	451,700	454,500	459,000	463,000	471,000
4	Fees, Licenses & Permits	1,561,100	1,683,405	1,564,820	1,588,820	1,611,820	1,654,820
5	Grants	14,744	33,335	2,500	2,500	2,500	2,500
6	Current Services	0	0	0	0	0	0
7	Investment Income	36,194	51,735	72,000	76,000	74,000	59,000
8	Miscellaneous	968,219	1,001,980	964,550	979,630	974,240	1,003,380
9	<b>Total Revenues</b>	<b>16,816,905</b>	<b>16,996,300</b>	<b>17,300,300</b>	<b>17,482,580</b>	<b>17,645,750</b>	<b>18,504,820</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	12,366,827	12,722,260	13,179,270	13,551,040	14,082,710	15,227,970
12	Purchased Services	1,644,061	1,696,165	1,843,295	1,943,700	2,050,200	2,282,500
13	Training & Education	104,829	136,105	152,280	162,800	174,200	199,100
14	Maintenance	760,650	1,015,765	860,880	896,800	936,300	1,020,500
15	Commodities	708,206	882,220	947,690	1,020,100	1,093,100	1,257,600
16	Other Charges	180,962	210,000	283,000	288,700	294,500	306,400
17	<b>Total Operating Expenses</b>	<b>15,765,535</b>	<b>16,662,515</b>	<b>17,266,415</b>	<b>17,863,140</b>	<b>18,631,010</b>	<b>20,294,070</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>1,051,370</b>	<b>333,785</b>	<b>33,885</b>	<b>(380,560)</b>	<b>(985,260)</b>	<b>(1,789,250)</b>
19	Capital Outlays	473,303	1,664,660	2,184,025	1,229,725	739,515	254,300
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>473,303</b>	<b>1,664,660</b>	<b>2,184,025</b>	<b>1,229,725</b>	<b>739,515</b>	<b>254,300</b>
22	<b>Total Expenses</b>	<b>16,238,838</b>	<b>18,327,175</b>	<b>19,450,440</b>	<b>19,092,865</b>	<b>19,370,525</b>	<b>20,548,370</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>578,067</b>	<b>(1,330,875)</b>	<b>(2,150,140)</b>	<b>(1,610,285)</b>	<b>(1,724,775)</b>	<b>(2,043,550)</b>
24	<b>Other Financing Sources/(Uses)</b>						
25	Sale of Capital Assets	43,505	51,105	10,000	23,200	23,200	19,100
26	Operating Transfers In	413,379	619,710	1,438,200	1,010,225	907,315	493,500
27	Operating Transfers Out	0	0	0	0	0	0
28	Bond Proceeds/Advances	0	711,210	800,000	0	360,000	246,600
29	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>456,884</b>	<b>1,382,025</b>	<b>2,248,200</b>	<b>1,033,425</b>	<b>930,515</b>	<b>759,200</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>1,034,951</b>	<b>51,150</b>	<b>98,060</b>	<b>(576,860)</b>	<b>(794,260)</b>	<b>(1,284,350)</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>6,466,367</b>	<b>7,501,318</b>	<b>7,552,468</b>	<b>7,650,528</b>	<b>7,073,668</b>	<b>6,279,408</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 7,501,318</b>	<b>7,552,468</b>	<b>7,650,528</b>	<b>7,073,668</b>	<b>6,279,408</b>	<b>4,282,248</b>
33	<b>Target Fund Balance</b>	<b>\$ 4,132,000</b>	<b>4,493,000</b>	<b>4,378,000</b>	<b>4,698,000</b>	<b>4,740,000</b>	<b>4,943,000</b>

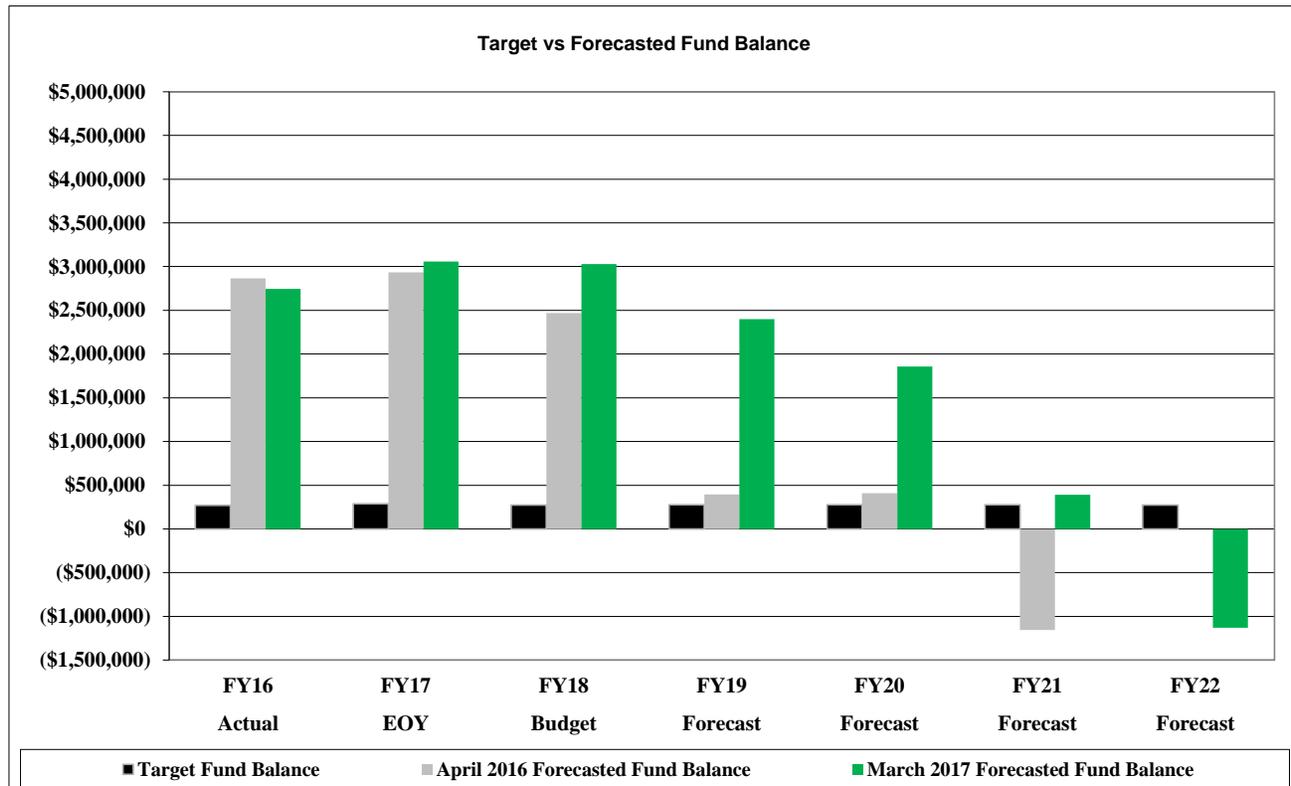
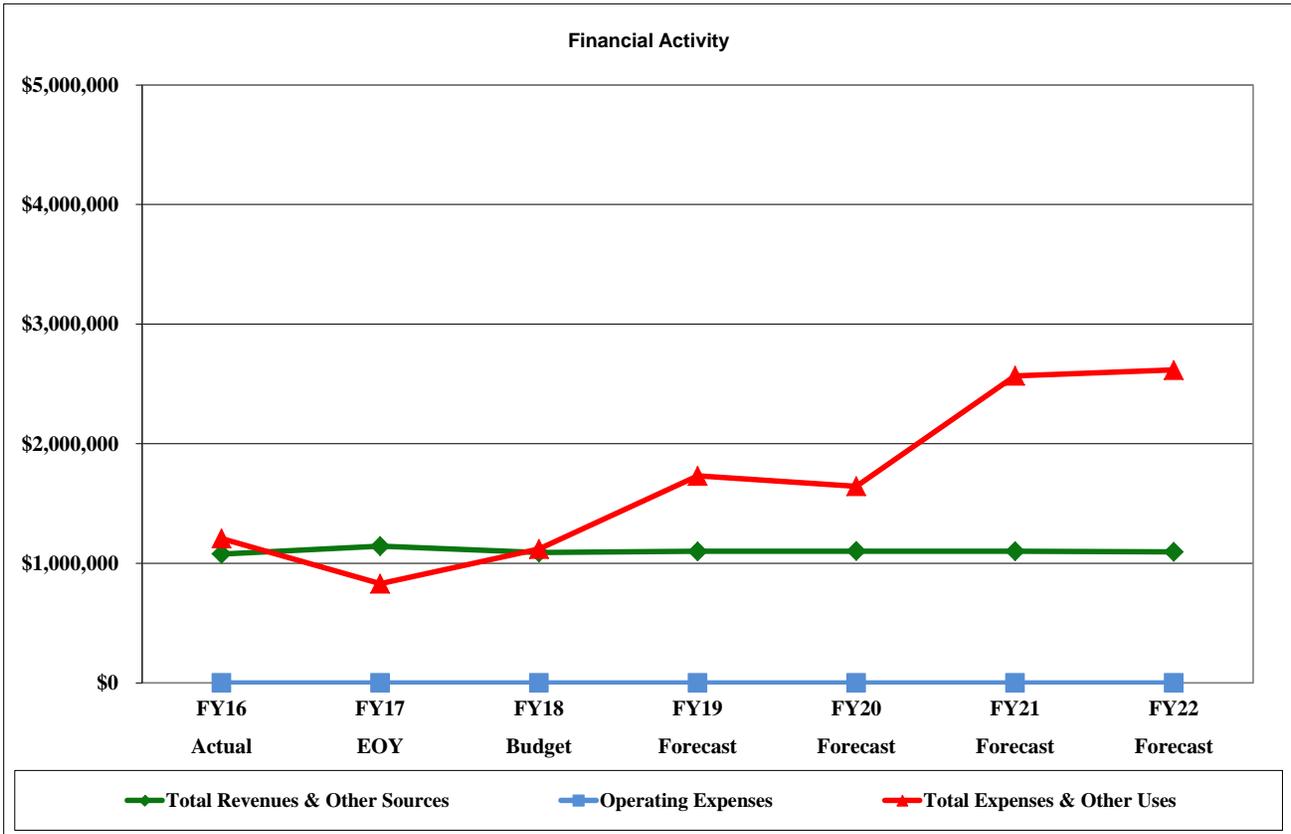
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
General Fund (01)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Motor Fuel Tax Fund (06)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 498,478	510,000	511,000	516,000	521,000	531,000
2	Intergovernmental	563,196	552,000	555,000	555,000	555,000	555,000
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	17,158	25,190	25,000	30,000	27,000	11,000
8	Miscellaneous	269	57,470	100	100	100	100
9	<b>Total Revenues</b>	<b>1,079,101</b>	<b>1,144,660</b>	<b>1,091,100</b>	<b>1,101,100</b>	<b>1,103,100</b>	<b>1,097,100</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	8	5	5	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>8</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>1,079,093</b>	<b>1,144,655</b>	<b>1,091,095</b>	<b>1,101,100</b>	<b>1,103,100</b>	<b>1,097,100</b>
19	Capital Outlays	1,207,603	830,060	1,120,050	1,732,000	1,645,000	2,617,000
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>1,207,603</b>	<b>830,060</b>	<b>1,120,050</b>	<b>1,732,000</b>	<b>1,645,000</b>	<b>2,617,000</b>
22	<b>Total Expenses</b>	<b>1,207,611</b>	<b>830,065</b>	<b>1,120,055</b>	<b>1,732,000</b>	<b>1,645,000</b>	<b>2,617,000</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(128,510)</b>	<b>314,595</b>	<b>(28,955)</b>	<b>(630,900)</b>	<b>(541,900)</b>	<b>(1,519,900)</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(128,510)</b>	<b>314,595</b>	<b>(28,955)</b>	<b>(630,900)</b>	<b>(541,900)</b>	<b>(1,519,900)</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>2,872,791</b>	<b>2,744,281</b>	<b>3,058,876</b>	<b>3,029,921</b>	<b>2,399,021</b>	<b>391,221</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 2,744,281</b>	<b>3,058,876</b>	<b>3,029,921</b>	<b>2,399,021</b>	<b>1,857,121</b>	<b>(1,128,679)</b>
33	<b>Target Fund Balance</b>	<b>\$ 269,775</b>	<b>286,165</b>	<b>272,775</b>	<b>275,275</b>	<b>275,775</b>	<b>274,275</b>

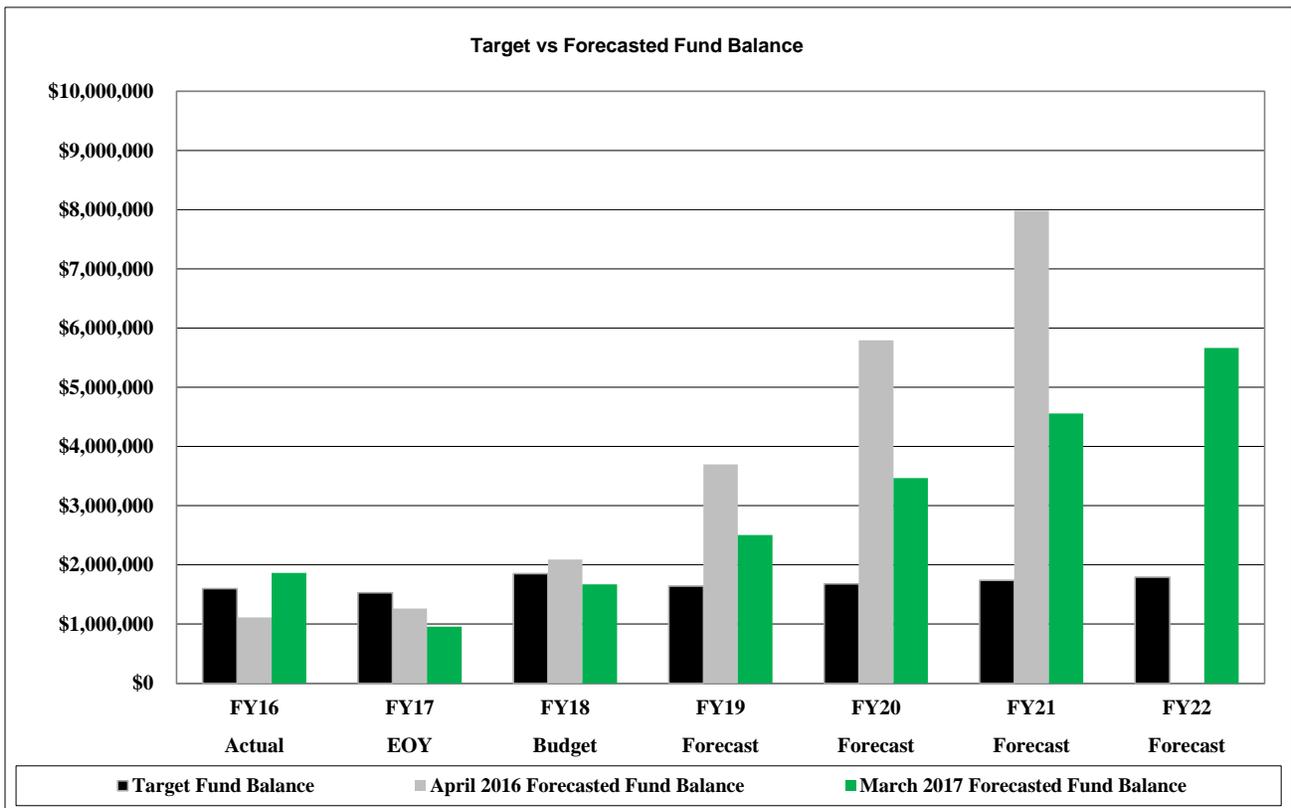
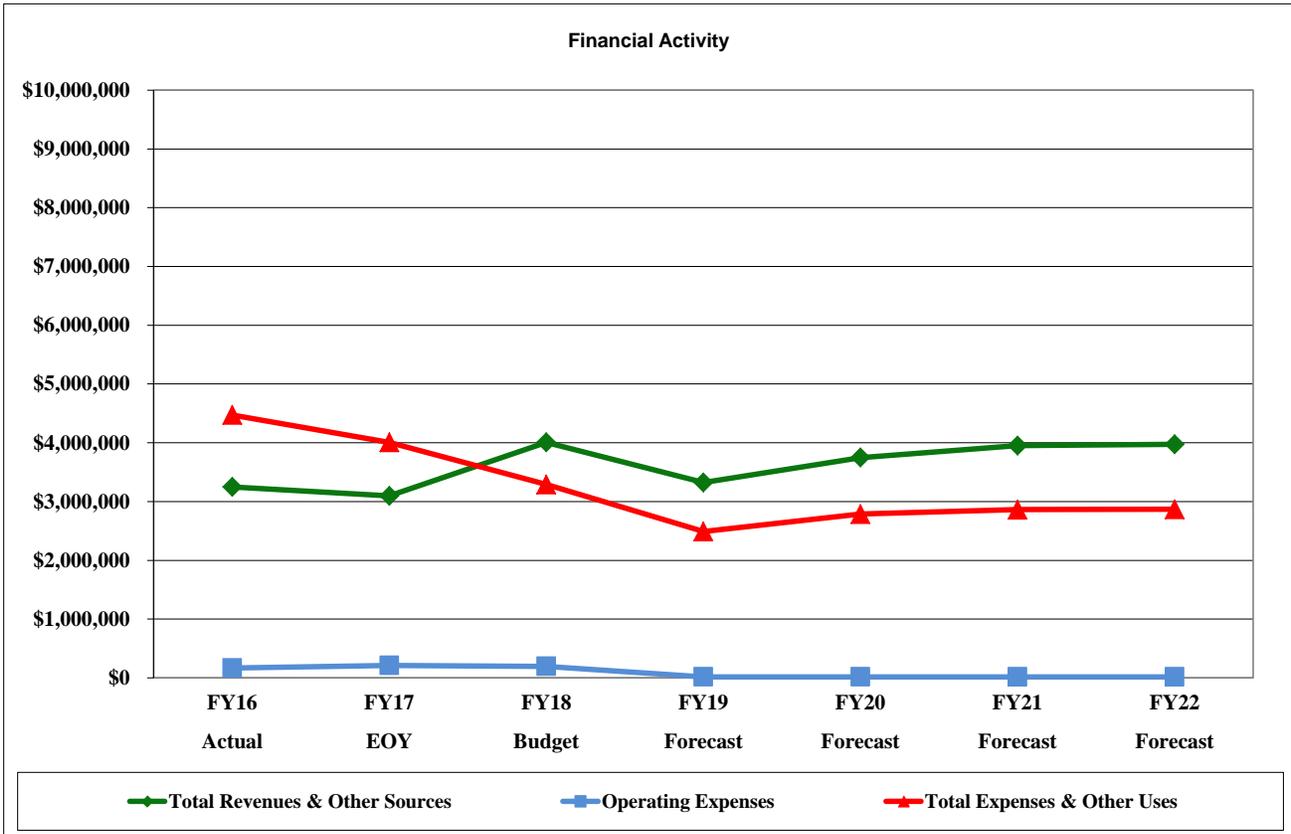
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Motor Fuel Tax Fund (06)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Home Rule Sales Tax Fund (07)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 3,090,852	3,060,000	3,168,000	3,277,000	3,343,000	3,443,000	3,546,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	525,000	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	12,455	3,395	6,000	13,000	21,000	30,000	40,000
8	Miscellaneous	92,286	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>3,195,593</b>	<b>3,063,395</b>	<b>3,699,000</b>	<b>3,290,000</b>	<b>3,364,000</b>	<b>3,473,000</b>	<b>3,586,000</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	163,508	148,060	186,170	0	0	0	0
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	1,500	0	0	0	0	0
15	Commodities	4,460	59,930	0	0	0	0	0
16	Other Charges	0	1,500	10,000	16,000	16,300	16,800	17,300
17	<b>Total Operating Expenses</b>	<b>167,968</b>	<b>210,990</b>	<b>196,170</b>	<b>16,000</b>	<b>16,300</b>	<b>16,800</b>	<b>17,300</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>3,027,625</b>	<b>2,852,405</b>	<b>3,502,830</b>	<b>3,274,000</b>	<b>3,347,700</b>	<b>3,456,200</b>	<b>3,568,700</b>
19	Capital Outlays	1,027,911	1,561,065	638,025	73,085	73,085	73,085	73,085
20	Debt Service	0	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>1,027,911</b>	<b>1,561,065</b>	<b>638,025</b>	<b>73,085</b>	<b>73,085</b>	<b>73,085</b>	<b>73,085</b>
22	<b>Total Expenses</b>	<b>1,195,879</b>	<b>1,772,055</b>	<b>834,195</b>	<b>89,085</b>	<b>89,385</b>	<b>89,885</b>	<b>90,385</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>1,999,714</b>	<b>1,291,340</b>	<b>2,864,805</b>	<b>3,200,915</b>	<b>3,274,615</b>	<b>3,383,115</b>	<b>3,495,615</b>
<b>Other Financing Sources/(Uses)</b>								
24	Sale of Assets	0	0	275,000	0	0	90,703	0
25	Operating Transfers In	20,386	0	0	0	350,000	355,000	355,000
26	Operating Transfers Out	(3,277,825)	(2,233,625)	(2,456,140)	(2,401,863)	(2,697,865)	(2,771,540)	(2,779,290)
27	Bond Proceeds/Advances	33,858	33,860	33,860	33,860	33,860	33,860	33,860
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(3,223,581)</b>	<b>(2,199,765)</b>	<b>(2,147,280)</b>	<b>(2,368,003)</b>	<b>(2,314,005)</b>	<b>(2,291,977)</b>	<b>(2,390,430)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(1,223,867)</b>	<b>(908,425)</b>	<b>717,525</b>	<b>832,912</b>	<b>960,610</b>	<b>1,091,138</b>	<b>1,105,185</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>3,088,918</b>	<b>1,865,051</b>	<b>956,626</b>	<b>1,674,151</b>	<b>2,507,063</b>	<b>3,467,673</b>	<b>4,558,811</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 1,865,051</b>	<b>956,626</b>	<b>1,674,151</b>	<b>2,507,063</b>	<b>3,467,673</b>	<b>4,558,811</b>	<b>5,663,996</b>
does not include Advance to Other Fund and Asset Held for Resale								
33	<b>Target Fund Balance</b>	<b>\$ 1,598,000</b>	<b>1,532,000</b>	<b>1,850,000</b>	<b>1,645,000</b>	<b>1,682,000</b>	<b>1,737,000</b>	<b>1,793,000</b>

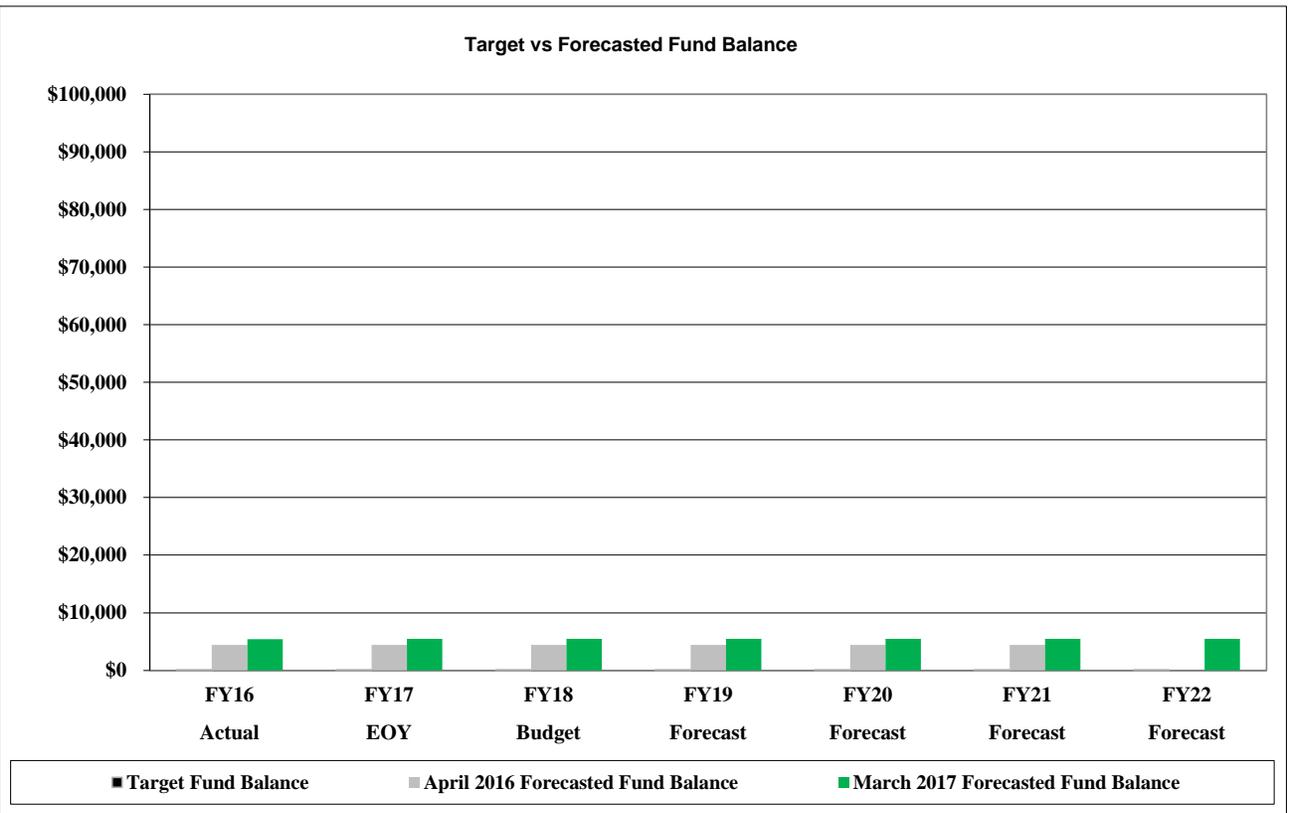
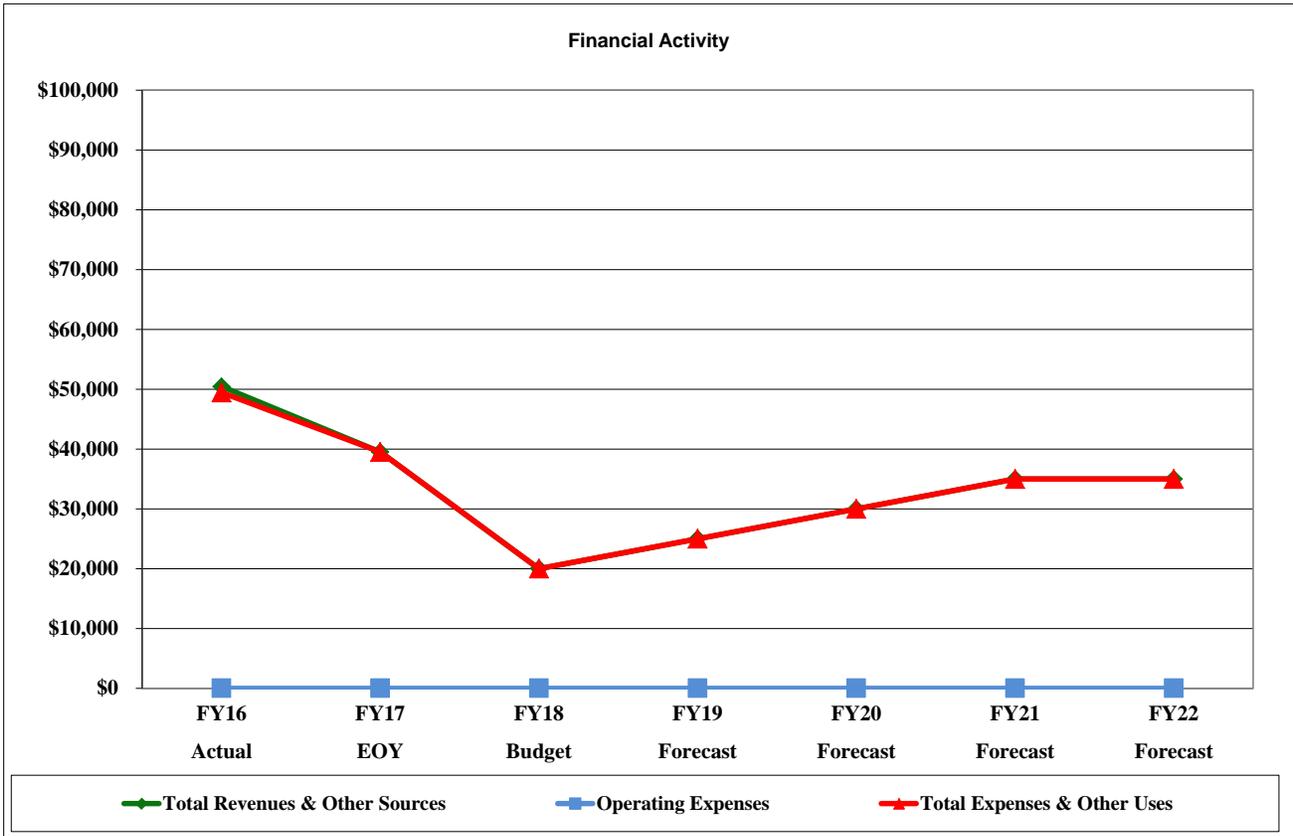
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Home Rule Sales Tax Fund (07)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**ILR Business District Tax Fund (08)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 50,458	39,500	20,000	25,000	30,000	35,000
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	1	10	5	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>50,459</b>	<b>39,510</b>	<b>20,005</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>50,459</b>	<b>39,510</b>	<b>20,005</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>50,459</b>	<b>39,510</b>	<b>20,005</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	(49,469)	(39,500)	(20,000)	(25,000)	(30,000)	(35,000)
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(49,469)</b>	<b>(39,500)</b>	<b>(20,000)</b>	<b>(25,000)</b>	<b>(30,000)</b>	<b>(35,000)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>990</b>	<b>10</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	Fund Balance At Beginning of Year	4,444	5,434	5,444	5,449	5,449	5,449
32	<b>Fund Balance At End of Year</b>	<b>5,434</b>	<b>5,444</b>	<b>5,449</b>	<b>5,449</b>	<b>5,449</b>	<b>5,449</b>
33	Target Fund Balance	\$ 100	100	100	100	100	100

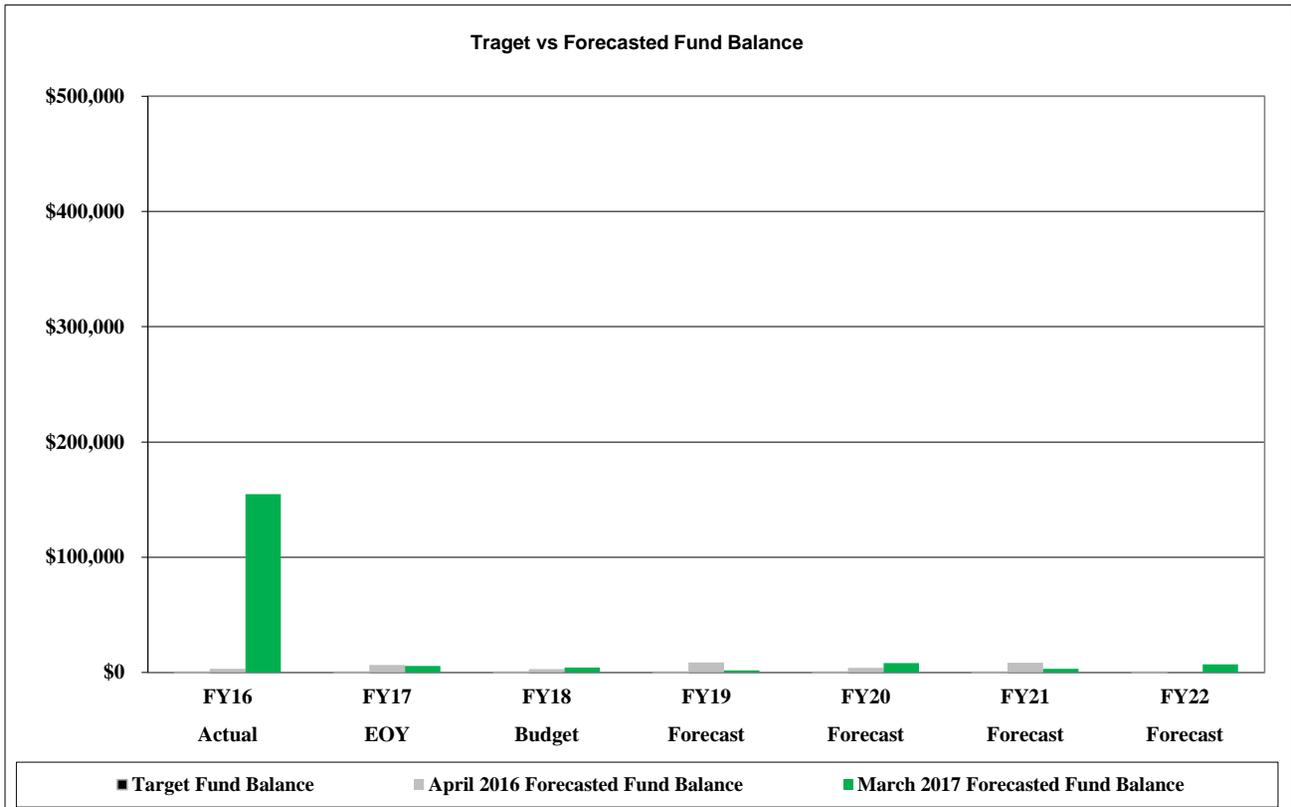
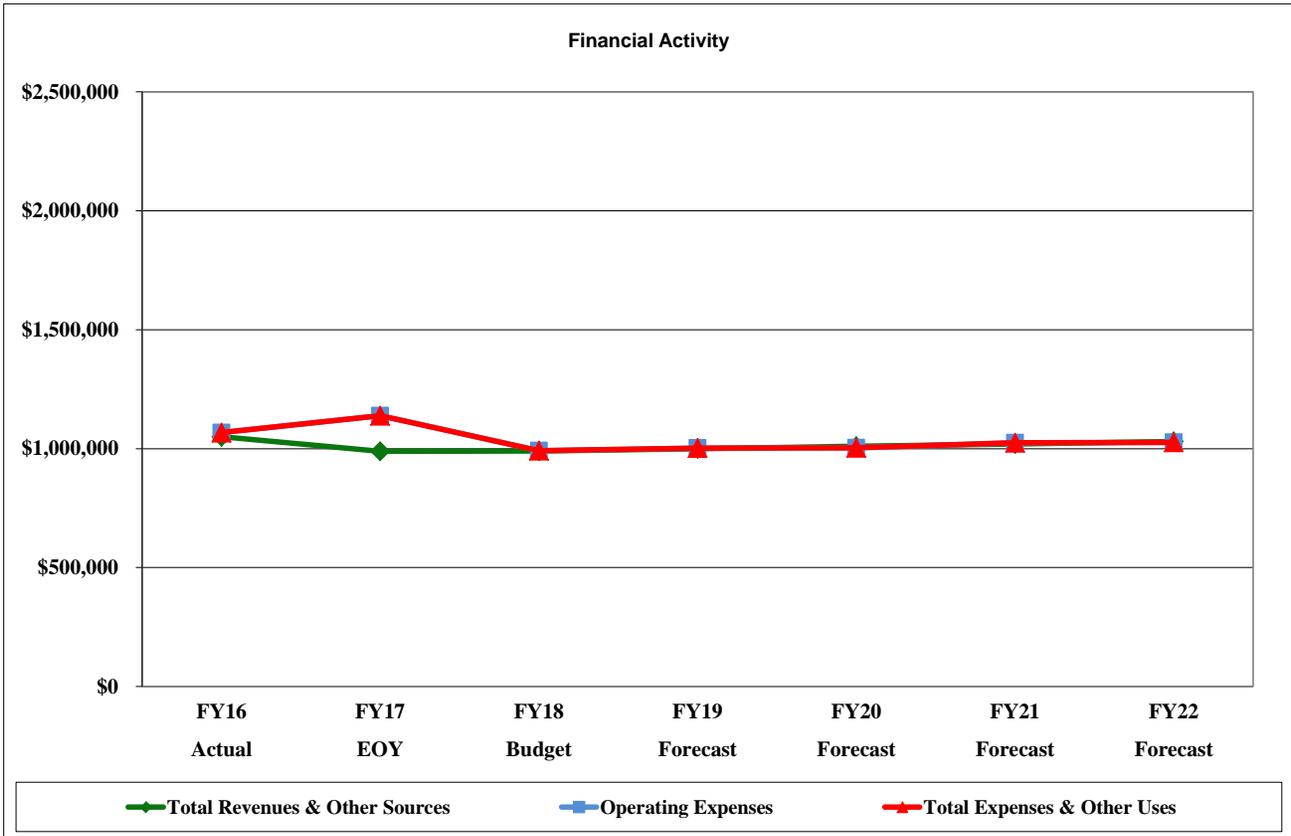
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
ILR Business District Tax Fund (08)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Stratford Square Business District Tax Fund (09)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 1,049,957	989,000	990,000	999,900	1,009,899	1,019,998	1,030,198
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	86	90	25	0	0	0	0
8	Miscellaneous	0	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>1,050,043</b>	<b>989,090</b>	<b>990,025</b>	<b>999,900</b>	<b>1,009,899</b>	<b>1,019,998</b>	<b>1,030,198</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	34,038	32,400	31,220	32,406	33,651	34,959	36,332
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0	0
16	Other Charges	1,033,496	1,105,750	960,000	970,000	970,000	990,000	990,000
17	<b>Total Operating Expenses</b>	<b>1,067,534</b>	<b>1,138,150</b>	<b>991,220</b>	<b>1,002,406</b>	<b>1,003,651</b>	<b>1,024,959</b>	<b>1,026,332</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>(17,491)</b>	<b>(149,060)</b>	<b>(1,195)</b>	<b>(2,506)</b>	<b>6,248</b>	<b>(4,961)</b>	<b>3,866</b>
19	Capital Outlays	0	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>1,067,534</b>	<b>1,138,150</b>	<b>991,220</b>	<b>1,002,406</b>	<b>1,003,651</b>	<b>1,024,959</b>	<b>1,026,332</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(17,491)</b>	<b>(149,060)</b>	<b>(1,195)</b>	<b>(2,506)</b>	<b>6,248</b>	<b>(4,961)</b>	<b>3,866</b>
<b>Other Financing Sources/(Uses)</b>								
24	Sale of Assets	0	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0	0
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(17,491)</b>	<b>(149,060)</b>	<b>(1,195)</b>	<b>(2,506)</b>	<b>6,248</b>	<b>(4,961)</b>	<b>3,866</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>172,095</b>	<b>154,604</b>	<b>5,544</b>	<b>4,349</b>	<b>1,843</b>	<b>8,091</b>	<b>3,130</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 154,604</b>	<b>5,544</b>	<b>4,349</b>	<b>1,843</b>	<b>8,091</b>	<b>3,130</b>	<b>6,996</b>
33	<b>Target Fund Balance</b>	<b>\$ 100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

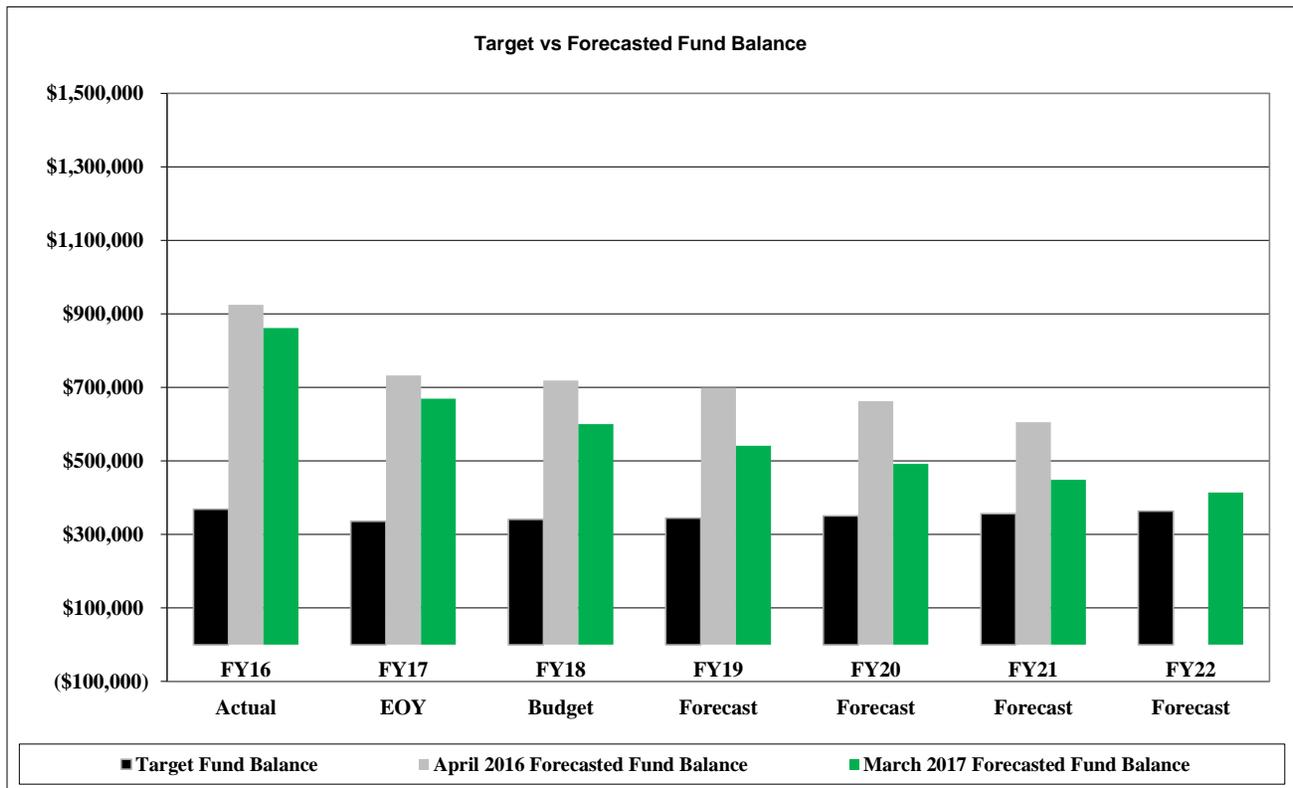
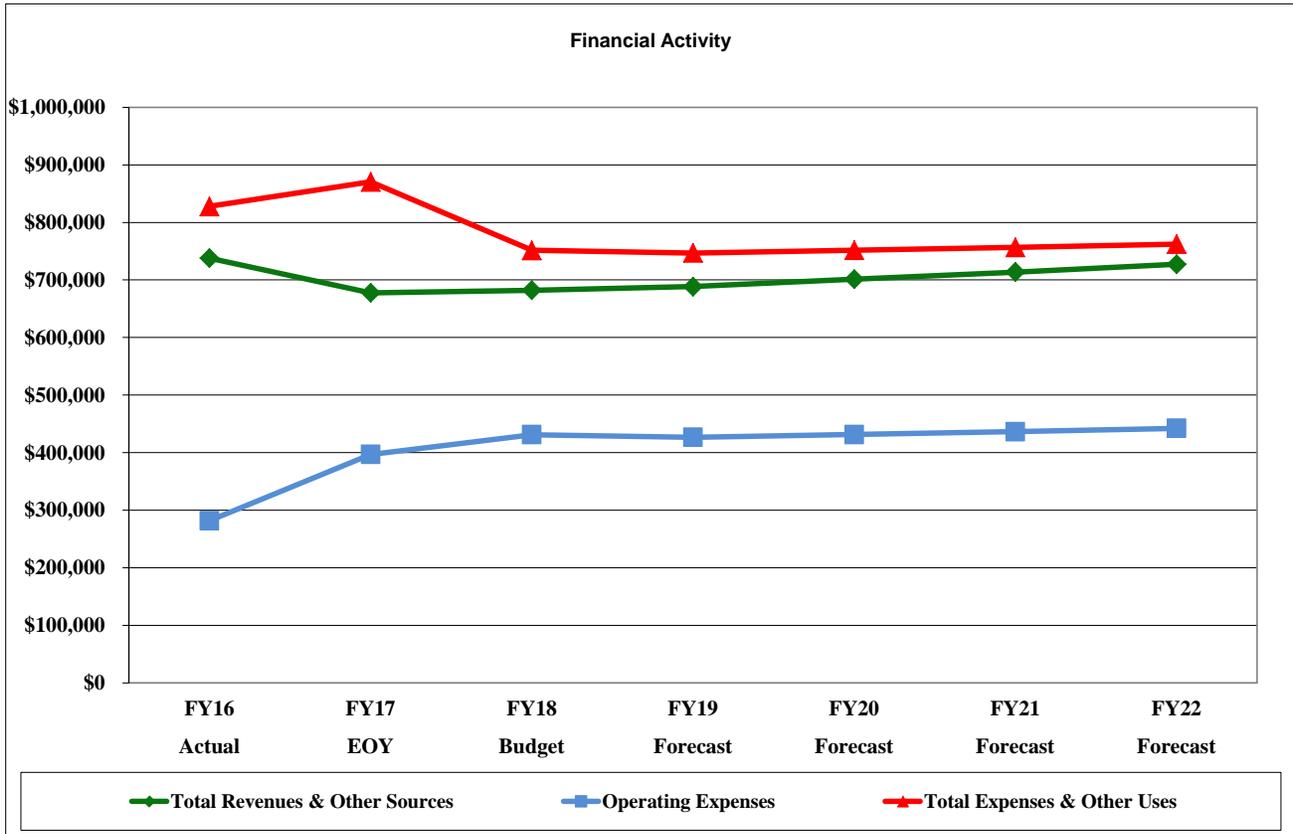
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Stratford Square Business District Tax Fund (09)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Community Relations and Events Fund (11)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 695,303	600,000	603,000	615,100	627,400	639,900	652,700
2	Intergovernmental	800	8,800	800	800	800	800	800
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	7,265	9,760	11,000	11,000	11,000	11,000	11,000
5	Grants	4,705	12,790	15,500	9,000	9,000	9,000	9,000
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	6,901	7,045	6,000	6,000	6,000	5,000	5,000
8	Miscellaneous	22,823	32,500	45,845	46,535	47,307	48,102	48,921
9	<b>Total Revenues</b>	<b>737,797</b>	<b>670,895</b>	<b>682,145</b>	<b>688,435</b>	<b>701,507</b>	<b>713,802</b>	<b>727,421</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	109,484	138,075	125,760	121,305	123,358	125,410	127,704
12	Purchased Services	67,715	160,270	211,190	216,700	222,500	228,700	235,200
13	Training & Education	578	775	595	595	595	595	595
14	Maintenance	5,243	5,245	5,505	5,600	5,700	5,800	5,900
15	Commodities	99,084	92,755	88,365	82,735	79,335	76,035	72,935
16	Other Charges	0	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>282,104</b>	<b>397,120</b>	<b>431,415</b>	<b>426,935</b>	<b>431,488</b>	<b>436,540</b>	<b>442,334</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>455,693</b>	<b>273,775</b>	<b>250,730</b>	<b>261,500</b>	<b>270,019</b>	<b>277,262</b>	<b>285,087</b>
19	Capital Outlays	141,709	148,185	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>141,709</b>	<b>148,185</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>423,813</b>	<b>545,305</b>	<b>431,415</b>	<b>426,935</b>	<b>431,488</b>	<b>436,540</b>	<b>442,334</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>313,984</b>	<b>125,590</b>	<b>250,730</b>	<b>261,500</b>	<b>270,019</b>	<b>277,262</b>	<b>285,087</b>
<b>Other Financing Sources/(Uses)</b>								
24	Sale of Assets	0	0	0	0	0	0	0
25	Operating Transfers In	0	6,860	0	0	0	0	0
26	Operating Transfers Out	(403,898)	(325,000)	(320,000)	(320,000)	(320,000)	(320,000)	(320,000)
27	Bond Proceeds/Advances	0	0	0	0	0	0	0
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(403,898)</b>	<b>(318,140)</b>	<b>(320,000)</b>	<b>(320,000)</b>	<b>(320,000)</b>	<b>(320,000)</b>	<b>(320,000)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(89,914)</b>	<b>(192,550)</b>	<b>(69,270)</b>	<b>(58,500)</b>	<b>(49,981)</b>	<b>(42,738)</b>	<b>(34,913)</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>951,899</b>	<b>861,985</b>	<b>669,435</b>	<b>600,165</b>	<b>541,665</b>	<b>491,684</b>	<b>448,946</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 861,985</b>	<b>669,435</b>	<b>600,165</b>	<b>541,665</b>	<b>491,684</b>	<b>448,946</b>	<b>414,032</b>
33	<b>Target Fund Balance</b>	<b>\$ 368,899</b>	<b>335,448</b>	<b>341,073</b>	<b>344,218</b>	<b>350,754</b>	<b>356,901</b>	<b>363,711</b>

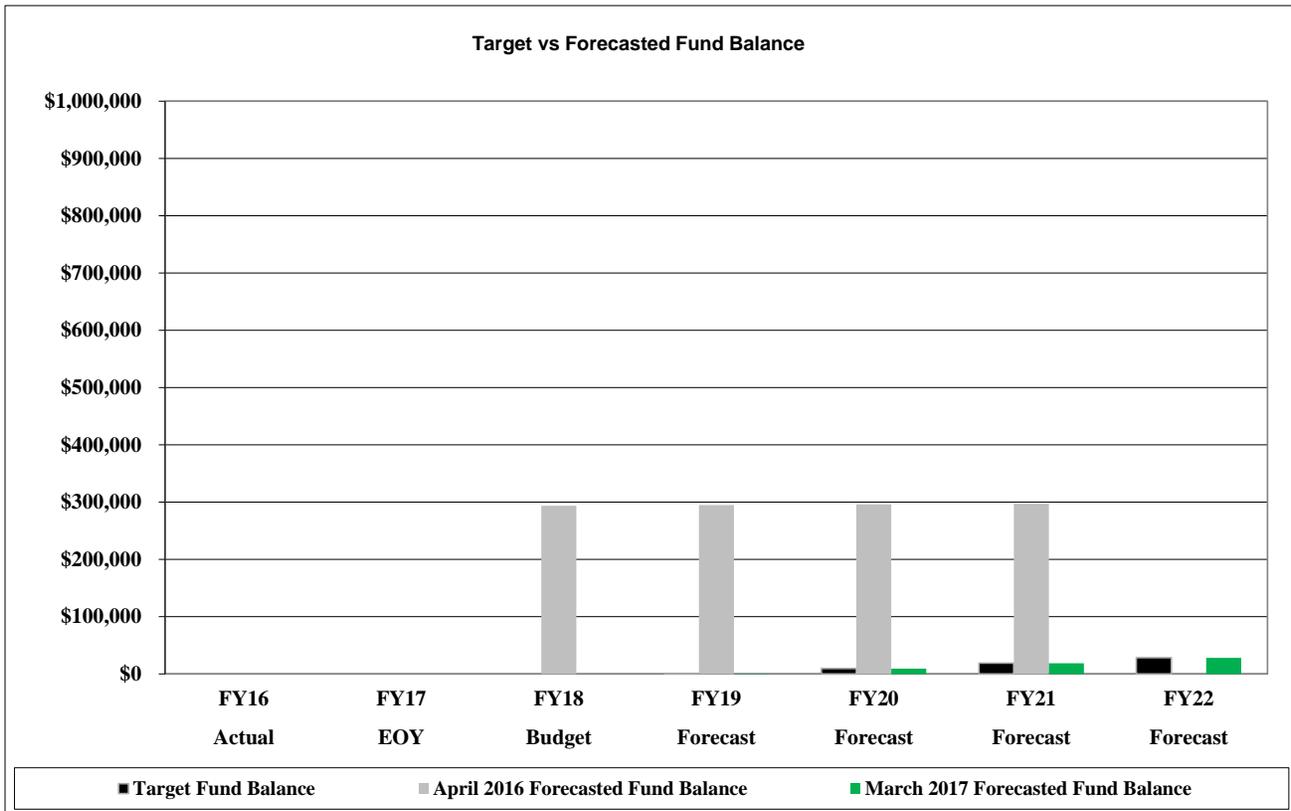
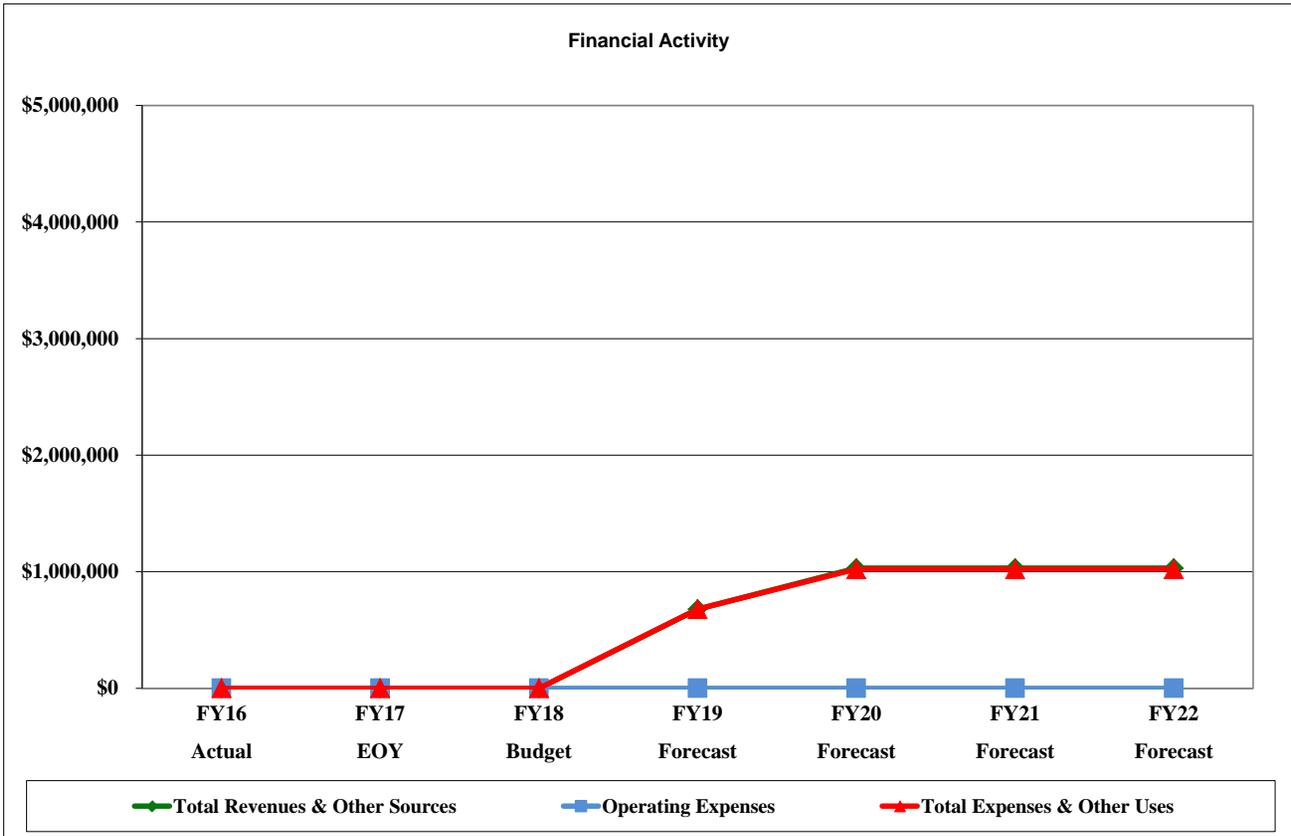
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Community Relations & Events Fund (11)**



Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Statement of Revenues, Expenses and Changes in Fund Balance  
2018 General Obligation Bonds Fund (22)

	FY16 Actual	FY17 EOY	FY18 Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast
<b>Revenues:</b>							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	0	0	0	100	100	100	100
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	<b>0</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Expenses:</b>							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	<b>0</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	0	0	0	678,370	1,022,100	1,022,100	1,022,100
21 Total Capital Outlays & Debt Service	<b>0</b>	<b>0</b>	<b>0</b>	<b>678,370</b>	<b>1,022,100</b>	<b>1,022,100</b>	<b>1,022,100</b>
22 Total Expenses	<b>0</b>	<b>0</b>	<b>0</b>	<b>678,370</b>	<b>1,022,100</b>	<b>1,022,100</b>	<b>1,022,100</b>
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	<b>0</b>	<b>0</b>	<b>0</b>	<b>(678,270)</b>	<b>(1,022,000)</b>	<b>(1,022,000)</b>	<b>(1,022,000)</b>
<b>Other Financing Sources/(Uses)</b>							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	678,370	1,031,440	1,031,440	1,031,440
26 Operating Transfers Out	0	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	<b>0</b>	<b>0</b>	<b>0</b>	<b>678,370</b>	<b>1,031,440</b>	<b>1,031,440</b>	<b>1,031,440</b>
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	<b>0</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>9,440</b>	<b>9,440</b>	<b>9,440</b>
31 Fund Balance At Beginning of Year	0	0	0	0	100	9,540	18,980
32 Fund Balance At End of Year	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>9,540</b>	<b>18,980</b>	<b>28,420</b>
33 Target Fund Balance	\$ 0	0	0	0	0	0	0

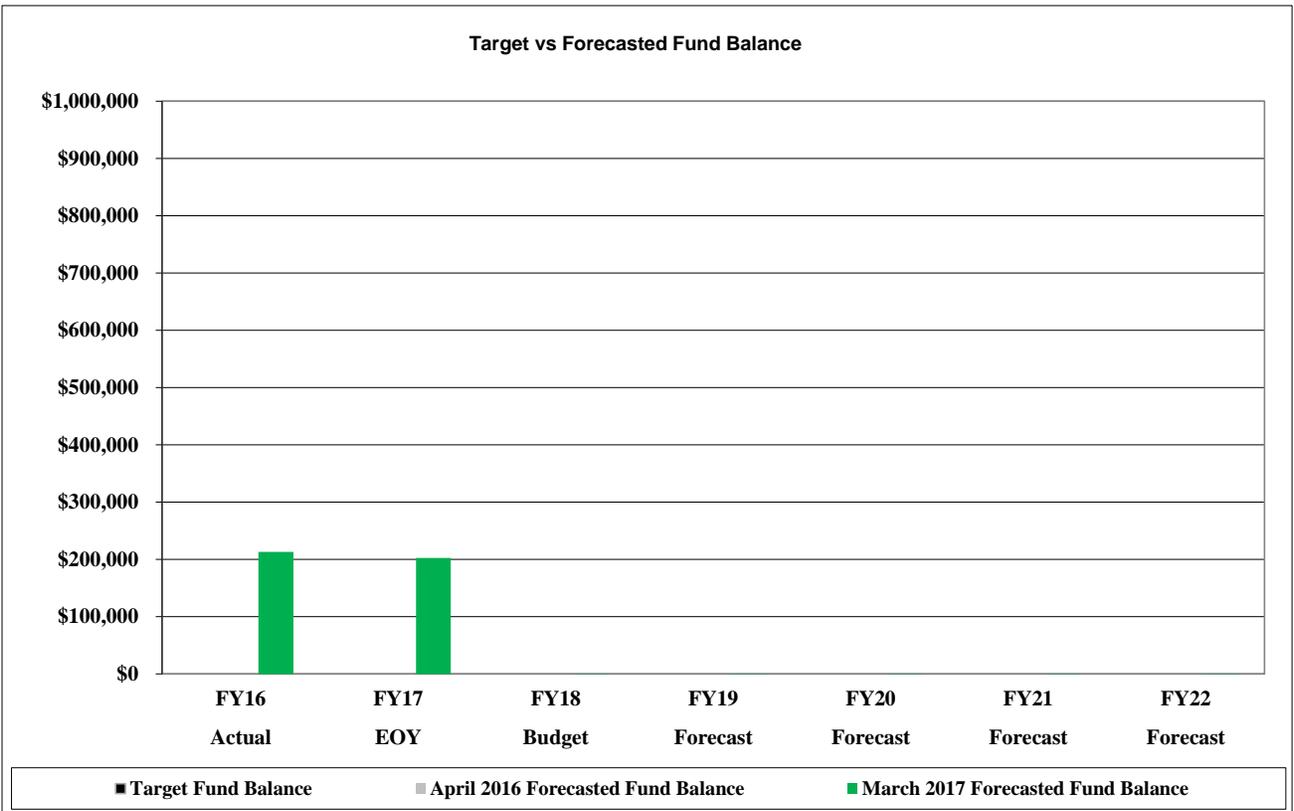
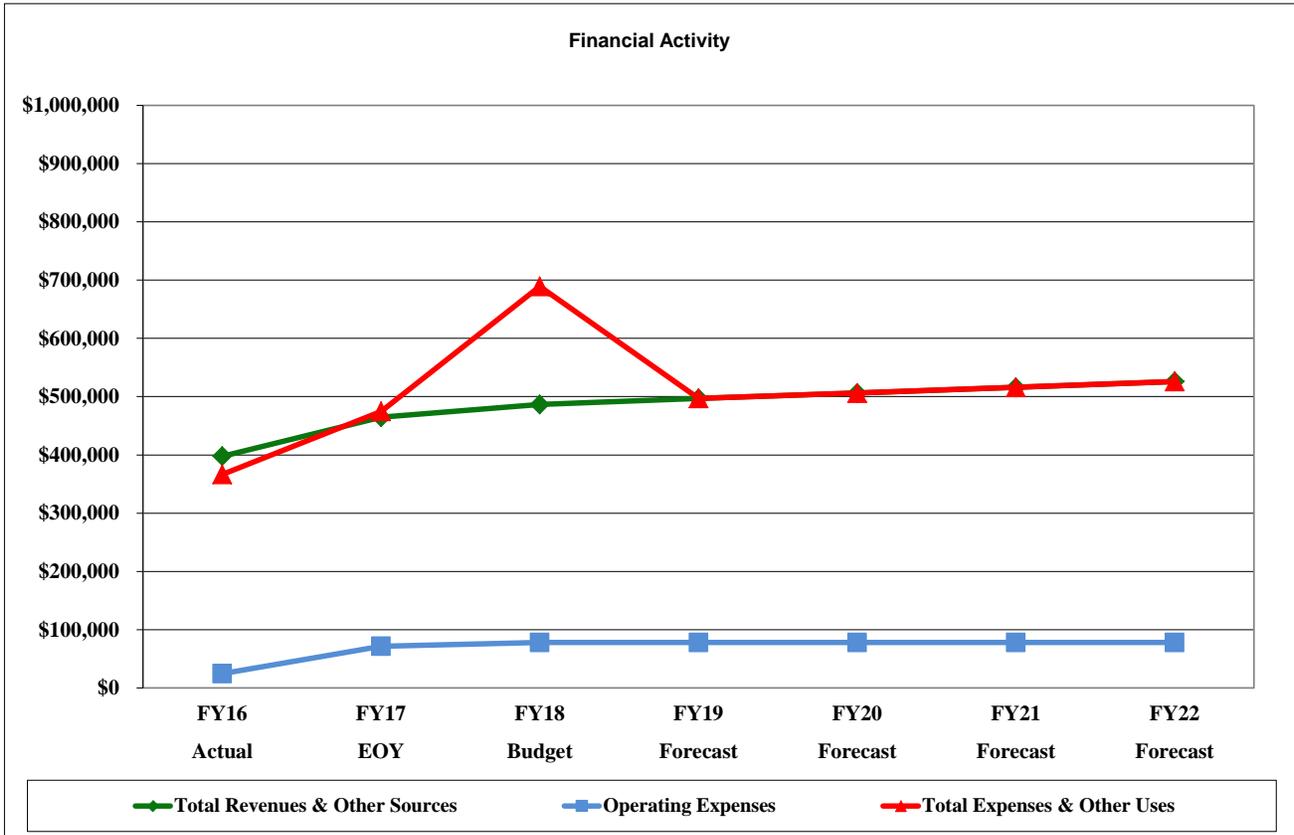
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
2018 General Obligation Bonds Fund (22)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Westgate TIF Notes Fund (24)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 396,808	463,735	486,000	496,000	506,000	516,000	526,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	906	805	500	1,000	100	0	0
8	Miscellaneous	0	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>397,714</b>	<b>464,540</b>	<b>486,500</b>	<b>497,000</b>	<b>506,100</b>	<b>516,000</b>	<b>526,000</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	24,555	71,640	78,000	78,000	78,000	78,000	78,000
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>24,555</b>	<b>71,640</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>373,159</b>	<b>392,900</b>	<b>408,500</b>	<b>419,000</b>	<b>428,100</b>	<b>438,000</b>	<b>448,000</b>
19	Capital Outlays	0	0	0	0	0	0	0
20	Debt Service	340,869	393,080	387,985	418,455	427,555	437,455	447,455
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>340,869</b>	<b>393,080</b>	<b>387,985</b>	<b>418,455</b>	<b>427,555</b>	<b>437,455</b>	<b>447,455</b>
22	<b>Total Expenses</b>	<b>365,424</b>	<b>464,720</b>	<b>465,985</b>	<b>496,455</b>	<b>505,555</b>	<b>515,455</b>	<b>525,455</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>32,290</b>	<b>(180)</b>	<b>20,515</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>
<b>Other Financing Sources/(Uses)</b>								
24	Sale of Assets	0	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0	0
26	Operating Transfers Out	(1,052)	(9,925)	(223,165)	(545)	(545)	(545)	(545)
27	Bond Proceeds/Advances	0	0	0	0	0	0	0
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(1,052)</b>	<b>(9,925)</b>	<b>(223,165)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>31,238</b>	<b>(10,105)</b>	<b>(202,650)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>181,704</b>	<b>212,942</b>	<b>202,837</b>	<b>187</b>	<b>187</b>	<b>187</b>	<b>187</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 212,942</b>	<b>202,837</b>	<b>187</b>	<b>187</b>	<b>187</b>	<b>187</b>	<b>187</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

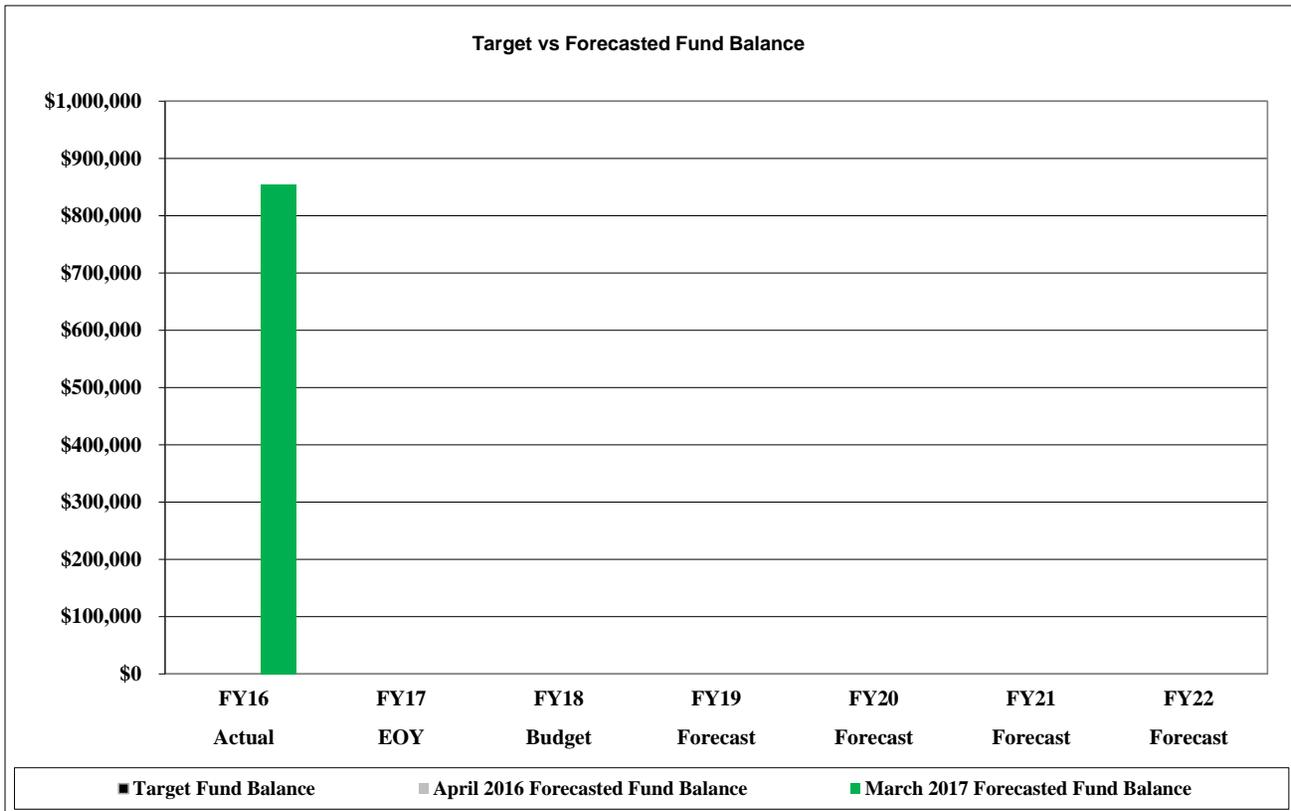
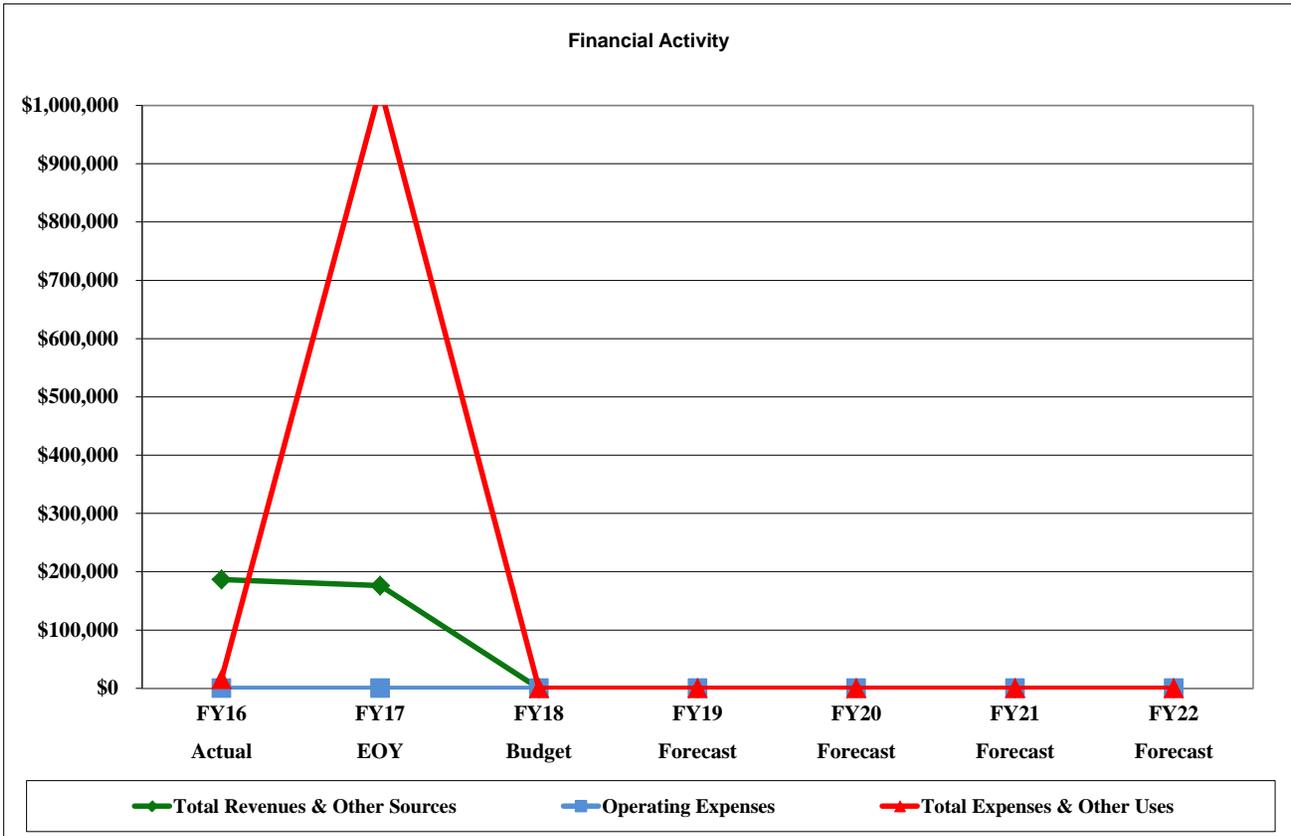
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Westgate TIF Notes Fund (24)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Springbrook TIF Note Fund (25)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 183,796	172,975	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	2,816	2,950	0	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>186,612</b>	<b>175,925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>186,612</b>	<b>175,925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>186,612</b>	<b>175,925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	(15,486)	(1,030,015)	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(15,486)</b>	<b>(1,030,015)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>171,126</b>	<b>(854,090)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	Fund Balance At Beginning of Year	682,964	854,090	0	0	0	0
32	<b>Fund Balance At End of Year</b>	<b>\$ 854,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	Target Fund Balance	\$ 0	0	0	0	0	0

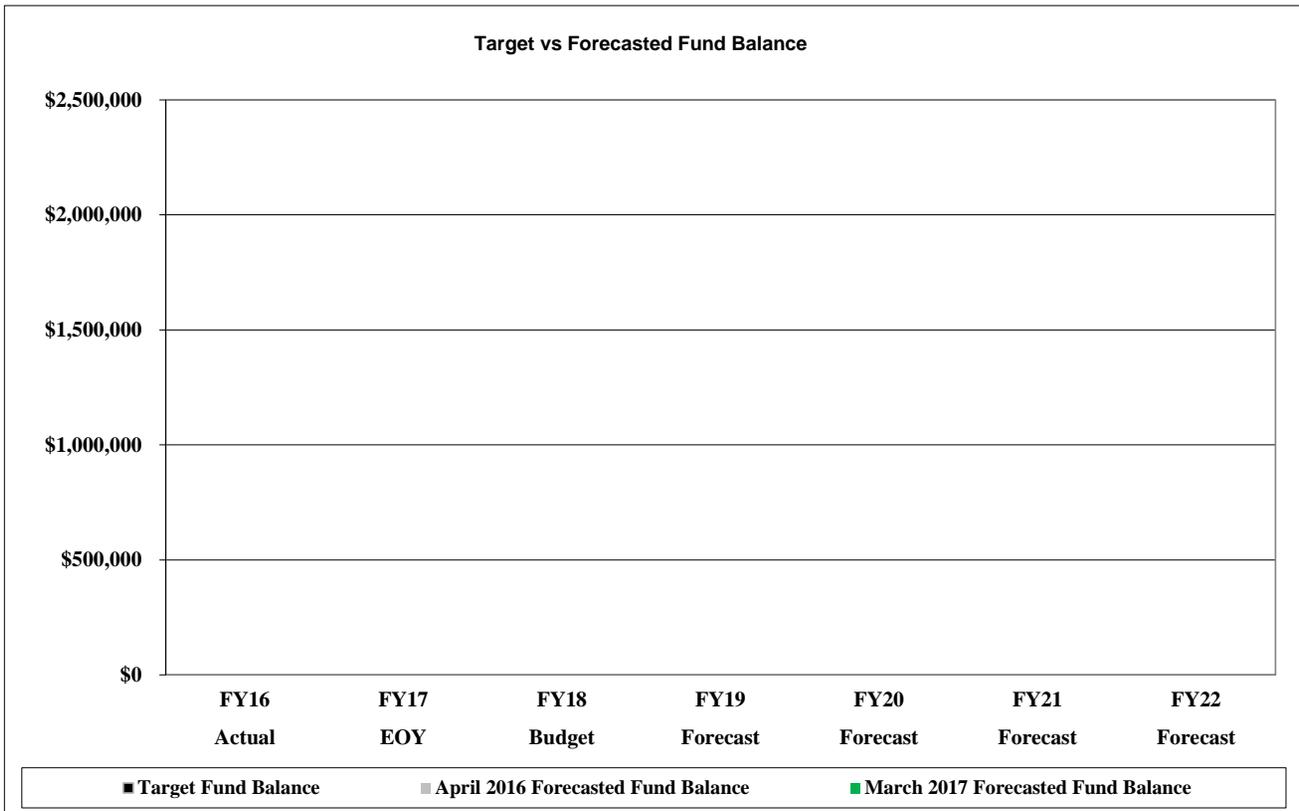
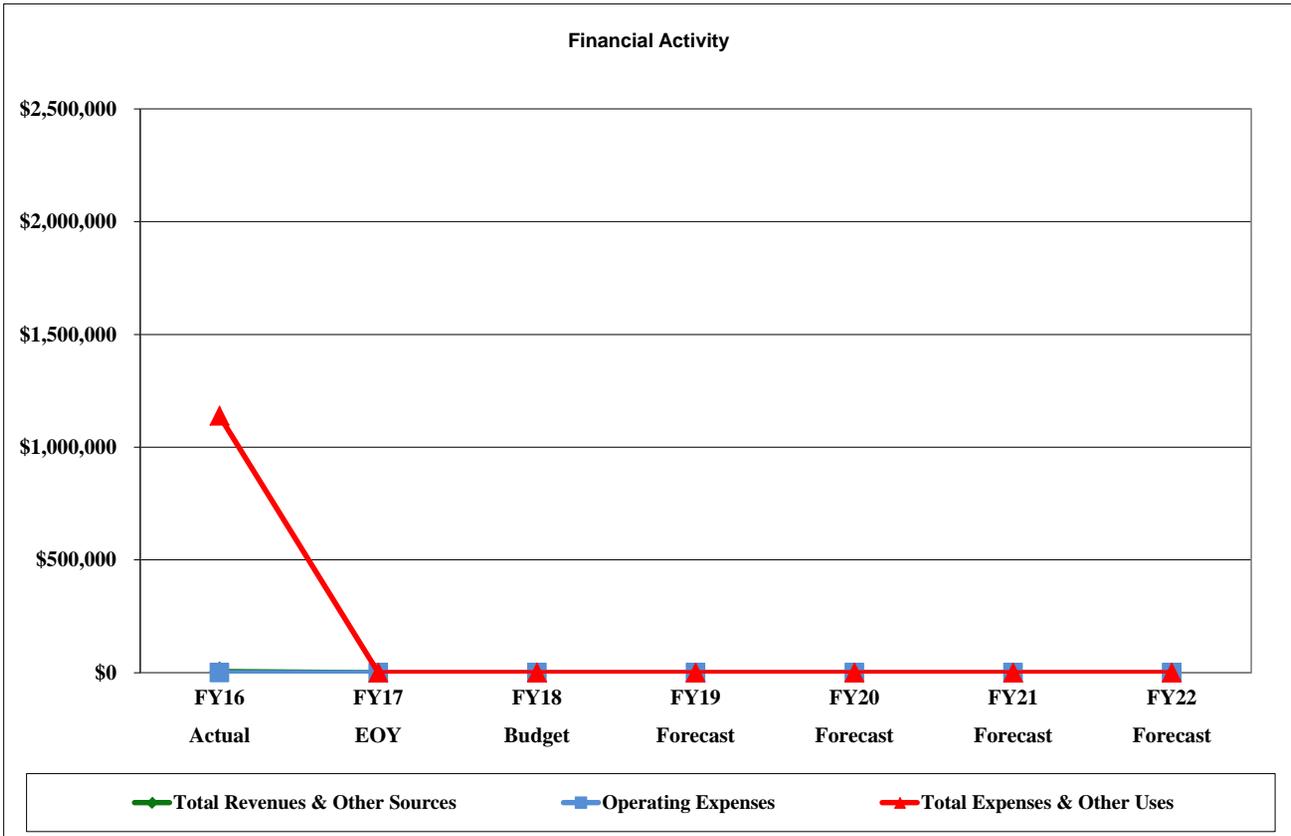
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Springbrook TIF Note Fund (25)**



Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Statement of Revenues, Expenses and Changes in Fund Balance  
2009 General Obligation Refunding Bonds Fund (26)

	FY16 Actual	FY17 EOY	FY18 Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast
<b>Revenues:</b>							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	4,375	0	0	0	0	0	0
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	<b>4,375</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>							
18	<b>4,375</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	1,118,401	0	0	0	0	0	0
21 Total Capital Outlays & Debt Service	<b>1,118,401</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22 Total Expenses	<b>1,118,401</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>							
23	<b>(1,114,026)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources/(Uses)</b>							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	0	0	0	0	0	0	0
26 Operating Transfers Out	(20,386)	0	0	0	0	0	0
27 Bond Proceeds/Advances	0	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	<b>(20,386)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>							
30	<b>(1,134,412)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31 Fund Balance At Beginning of Year	1,134,412	0	0	0	0	0	0
32 Fund Balance At End of Year	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
33 Target Fund Balance	\$ 0	0	0	0	0	0	0

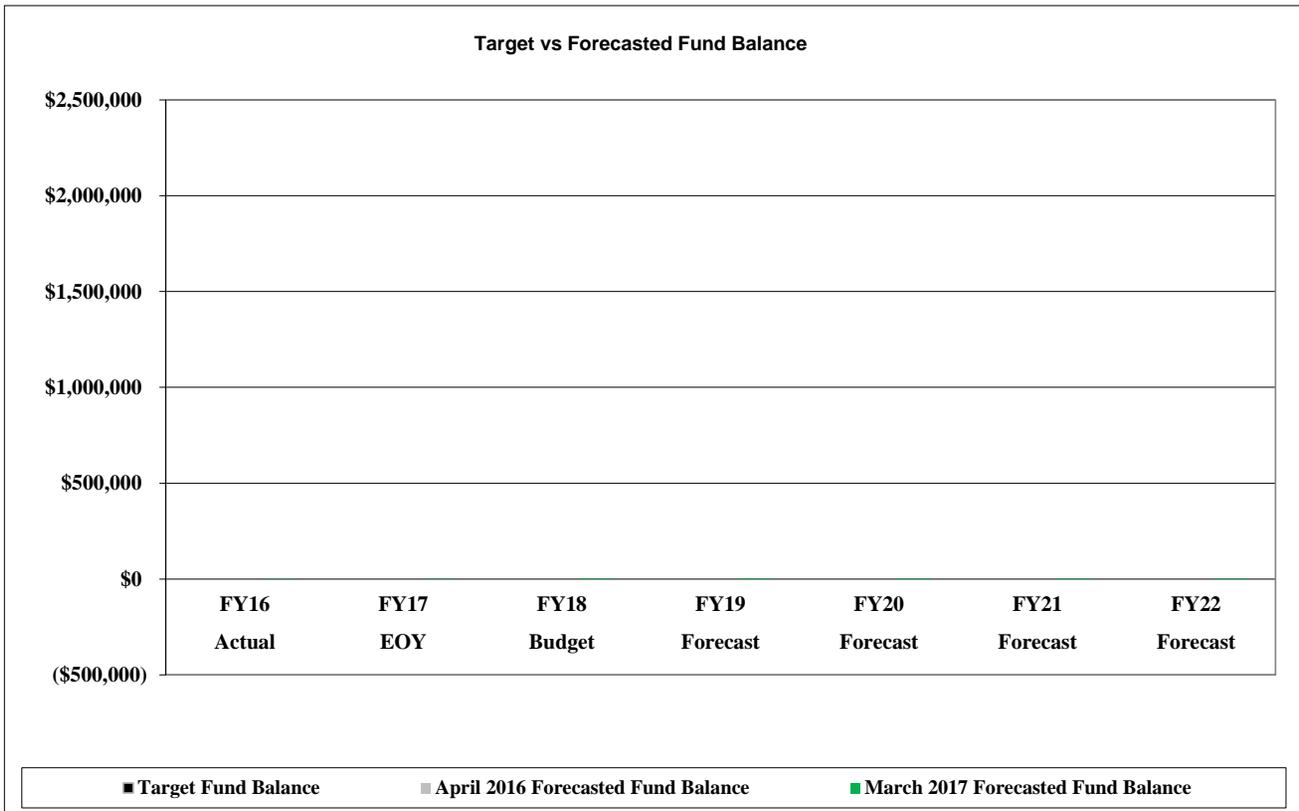
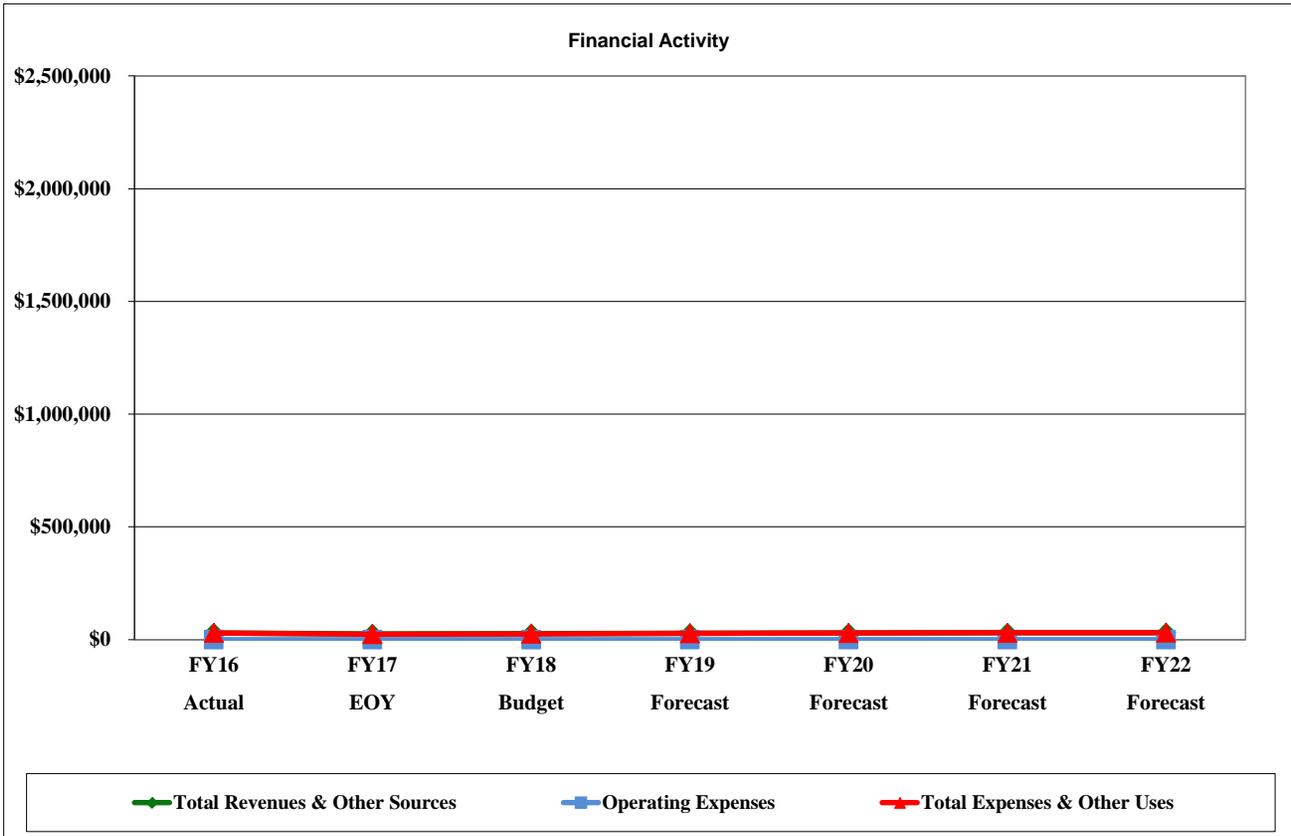
**Village of Bloomingdale  
 Governmental Funds 5-Year Forecast - March 2017  
 2009 General Obligation Refunding Bonds Fund (26)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Lake & Rosedale TIF Note Fund (27)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 29,764	25,645	27,000	28,000	29,000	31,000
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	21	10	10	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>29,785</b>	<b>25,655</b>	<b>27,010</b>	<b>28,000</b>	<b>29,000</b>	<b>31,000</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>29,785</b>	<b>25,655</b>	<b>27,010</b>	<b>28,000</b>	<b>29,000</b>	<b>31,000</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	28,863	23,125	25,000	27,455	28,455	30,455
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>28,863</b>	<b>23,125</b>	<b>25,000</b>	<b>27,455</b>	<b>28,455</b>	<b>30,455</b>
22	<b>Total Expenses</b>	<b>28,863</b>	<b>23,125</b>	<b>25,000</b>	<b>27,455</b>	<b>28,455</b>	<b>30,455</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>922</b>	<b>2,530</b>	<b>2,010</b>	<b>545</b>	<b>545</b>	<b>545</b>
24	<b>Other Financing Sources/(Uses)</b>						
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	(1,052)	(545)	(545)	(545)	(545)	(545)
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>(1,052)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(130)</b>	<b>1,985</b>	<b>1,465</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>(46)</b>	<b>(176)</b>	1,809	3,274	3,274	3,274
32	<b>Fund Balance At End of Year</b>	<b>(176)</b>	<b>1,809</b>	<b>3,274</b>	<b>3,274</b>	<b>3,274</b>	<b>3,274</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

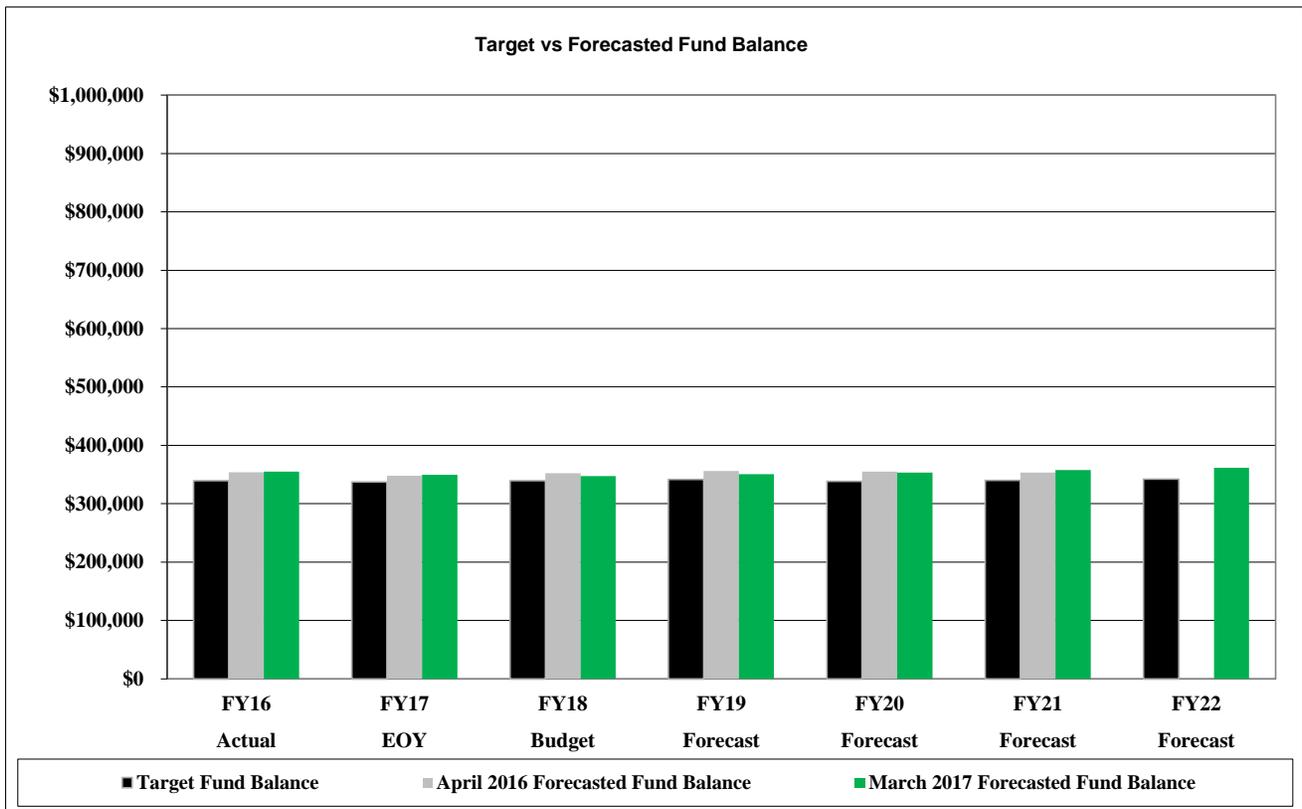
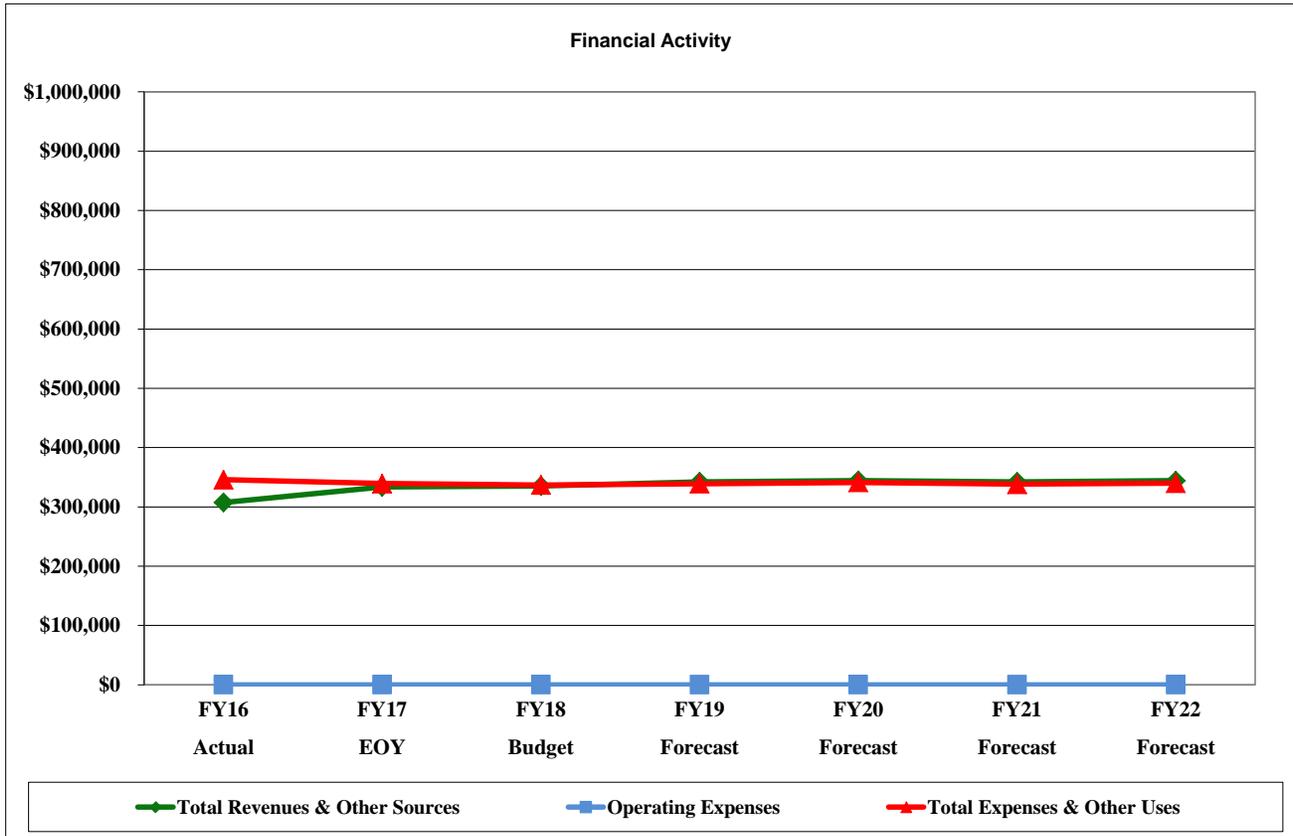
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Lake & Rosedale TIF Note Fund (27)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**2007A/2015 General Obligation and Refunding Bonds Fund (28)**

	FY16 Actual	FY17 EOY	FY18 Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast
<b>Revenues:</b>							
1 Taxes	\$ 0	0	0	0	0	0	0
2 Intergovernmental	0	0	0	0	0	0	0
3 Fines	0	0	0	0	0	0	0
4 Fees, Licenses & Permits	0	0	0	0	0	0	0
5 Grants	0	0	0	0	0	0	0
6 Current Services	0	0	0	0	0	0	0
7 Investment Income	2,297	2,165	2,000	3,000	3,000	4,000	4,000
8 Miscellaneous	0	0	0	0	0	0	0
9 Total Revenues	<u>2,297</u>	<u>2,165</u>	<u>2,000</u>	<u>3,000</u>	<u>3,000</u>	<u>4,000</u>	<u>4,000</u>
<b>Expenses:</b>							
10 Operating:							
11 Personal Services	0	0	0	0	0	0	0
12 Purchased Services	0	0	0	0	0	0	0
13 Training & Education	0	0	0	0	0	0	0
14 Maintenance	0	0	0	0	0	0	0
15 Commodities	0	0	0	0	0	0	0
16 Other Charges	0	0	0	0	0	0	0
17 Total Operating Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service	2,297	2,165	2,000	3,000	3,000	4,000	4,000
19 Capital Outlays	0	0	0	0	0	0	0
20 Debt Service	345,843	339,320	337,050	339,225	341,425	338,400	340,150
21 Total Capital Outlays & Debt Service	<u>345,843</u>	<u>339,320</u>	<u>337,050</u>	<u>339,225</u>	<u>341,425</u>	<u>338,400</u>	<u>340,150</u>
22 Total Expenses	<u>345,843</u>	<u>339,320</u>	<u>337,050</u>	<u>339,225</u>	<u>341,425</u>	<u>338,400</u>	<u>340,150</u>
23 Excess/(Deficiency) of Revenues Over/(Under) Expenses	<u>(343,546)</u>	<u>(337,155)</u>	<u>(335,050)</u>	<u>(336,225)</u>	<u>(338,425)</u>	<u>(334,400)</u>	<u>(336,150)</u>
<b>Other Financing Sources/(Uses)</b>							
24 Sale of Assets	0	0	0	0	0	0	0
25 Operating Transfers In	72,341	331,725	333,225	339,225	341,425	338,400	340,150
26 Operating Transfers Out	1	0	0	0	0	0	0
27 Bond Proceeds/Advances	232,659	0	0	0	0	0	0
28 Other	0	0	0	0	0	0	0
29 Total Other Financing Sources/(Uses)	<u>305,001</u>	<u>331,725</u>	<u>333,225</u>	<u>339,225</u>	<u>341,425</u>	<u>338,400</u>	<u>340,150</u>
30 Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses	<u>(38,545)</u>	<u>(5,430)</u>	<u>(1,825)</u>	<u>3,000</u>	<u>3,000</u>	<u>4,000</u>	<u>4,000</u>
31 Fund Balance At Beginning of Year	<u>393,395</u>	<u>354,850</u>	<u>349,420</u>	<u>347,595</u>	<u>350,595</u>	<u>353,595</u>	<u>357,595</u>
32 Fund Balance At End of Year	<u>\$ 354,850</u>	<u>349,420</u>	<u>347,595</u>	<u>350,595</u>	<u>353,595</u>	<u>357,595</u>	<u>361,595</u>
33 Target Fund Balance	\$ 339,320	337,050	339,225	341,425	338,400	340,150	342,350

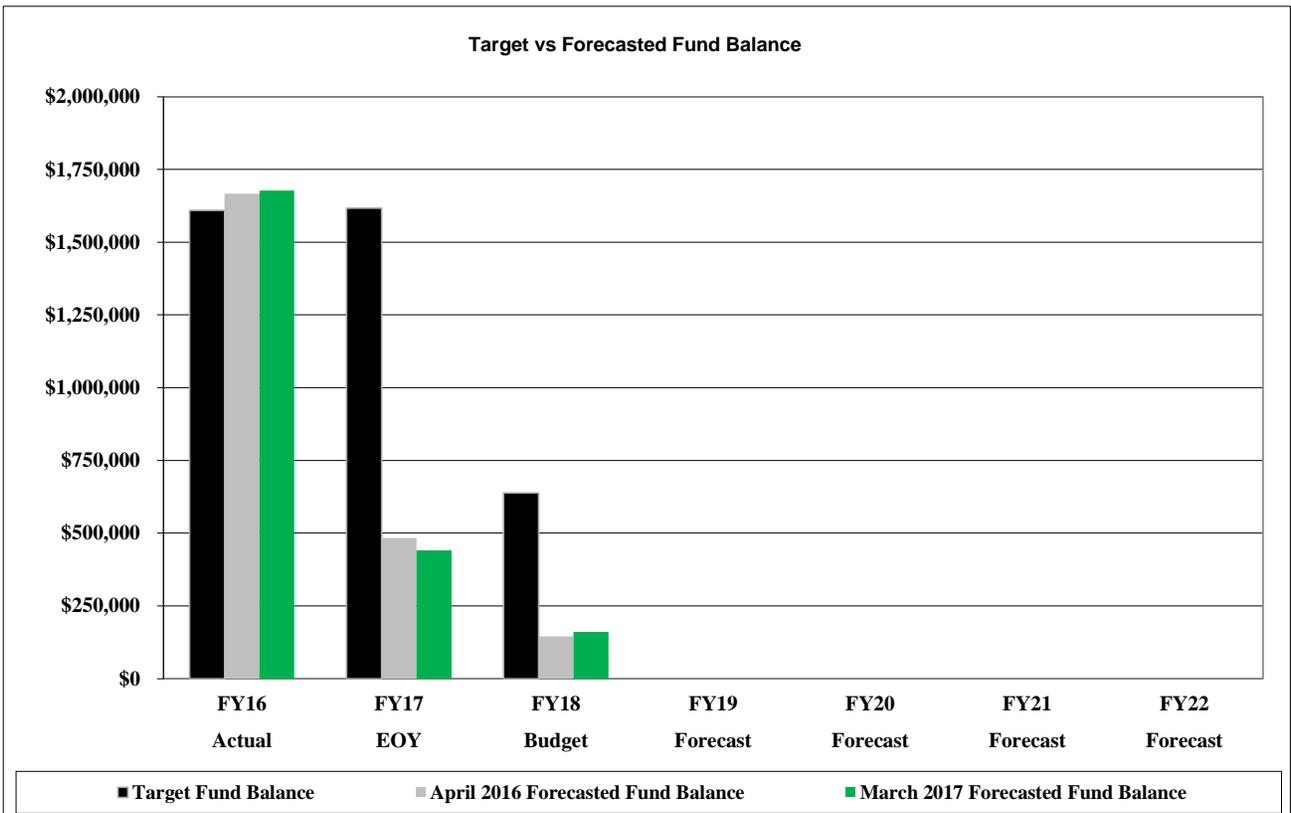
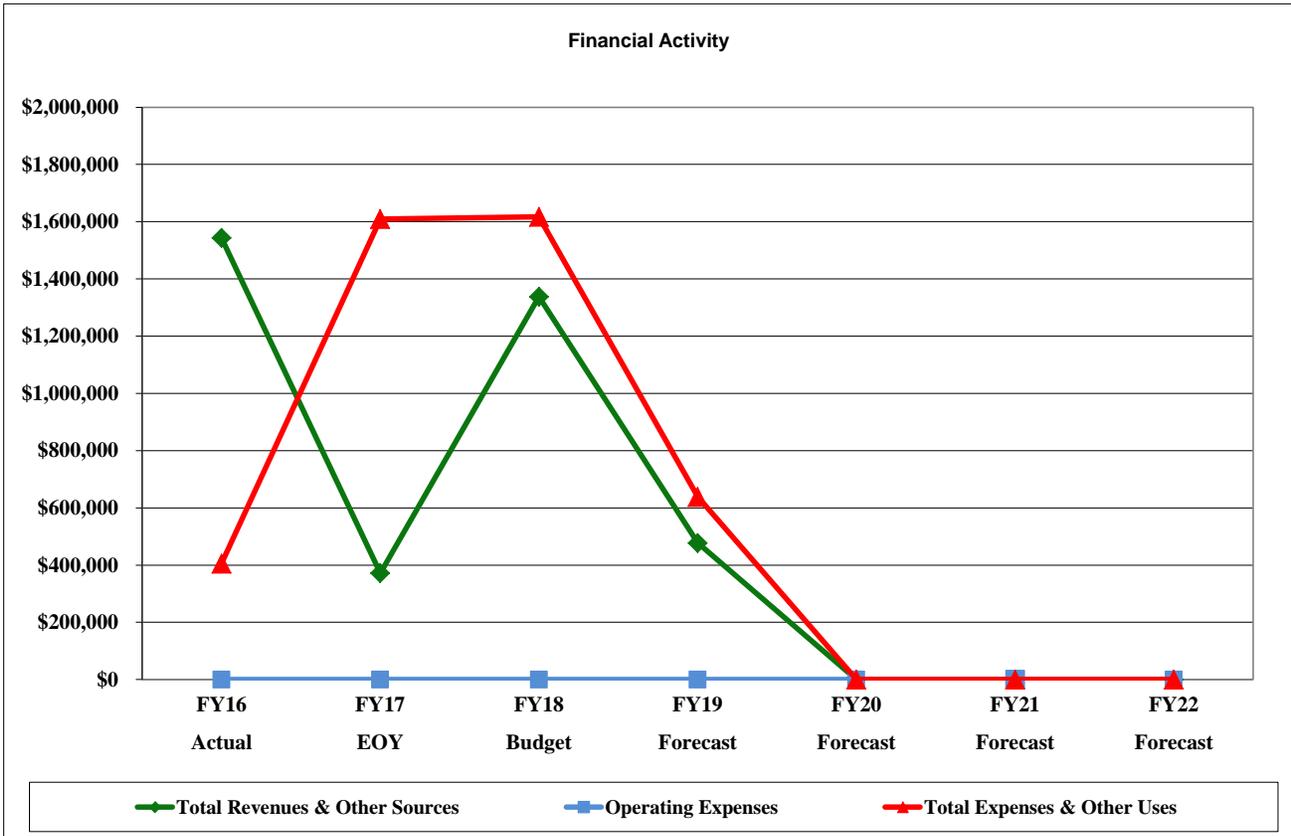
**Village of Bloomingdale  
 Governmental Funds 5-Year Forecast - March 2017  
 2007A/2015 General Obligation and Refunding Bonds Fund (28)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**2007B General Obligation Bonds Fund (29)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 0	0	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	6,621	7,310	5,000	1,000	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>6,621</b>	<b>7,310</b>	<b>5,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>6,621</b>	<b>7,310</b>	<b>5,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	404,853	1,609,480	1,617,255	638,305	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>404,853</b>	<b>1,609,480</b>	<b>1,617,255</b>	<b>638,305</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>404,853</b>	<b>1,609,480</b>	<b>1,617,255</b>	<b>638,305</b>	<b>0</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(398,232)</b>	<b>(1,602,170)</b>	<b>(1,612,255)</b>	<b>(637,305)</b>	<b>0</b>	<b>0</b>
24	<b>Other Financing Sources/(Uses)</b>						
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	1,537,041	364,500	1,333,000	476,268	0	0
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>1,537,041</b>	<b>364,500</b>	<b>1,333,000</b>	<b>476,268</b>	<b>0</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>1,138,809</b>	<b>(1,237,670)</b>	<b>(279,255)</b>	<b>(161,037)</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>539,153</b>	<b>1,677,962</b>	<b>440,292</b>	<b>161,037</b>	<b>0</b>	<b>0</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 1,677,962</b>	<b>440,292</b>	<b>161,037</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	<b>Target Fund Balance</b>	<b>\$ 1,609,480</b>	<b>1,617,255</b>	<b>638,305</b>	<b>0</b>	<b>0</b>	<b>0</b>

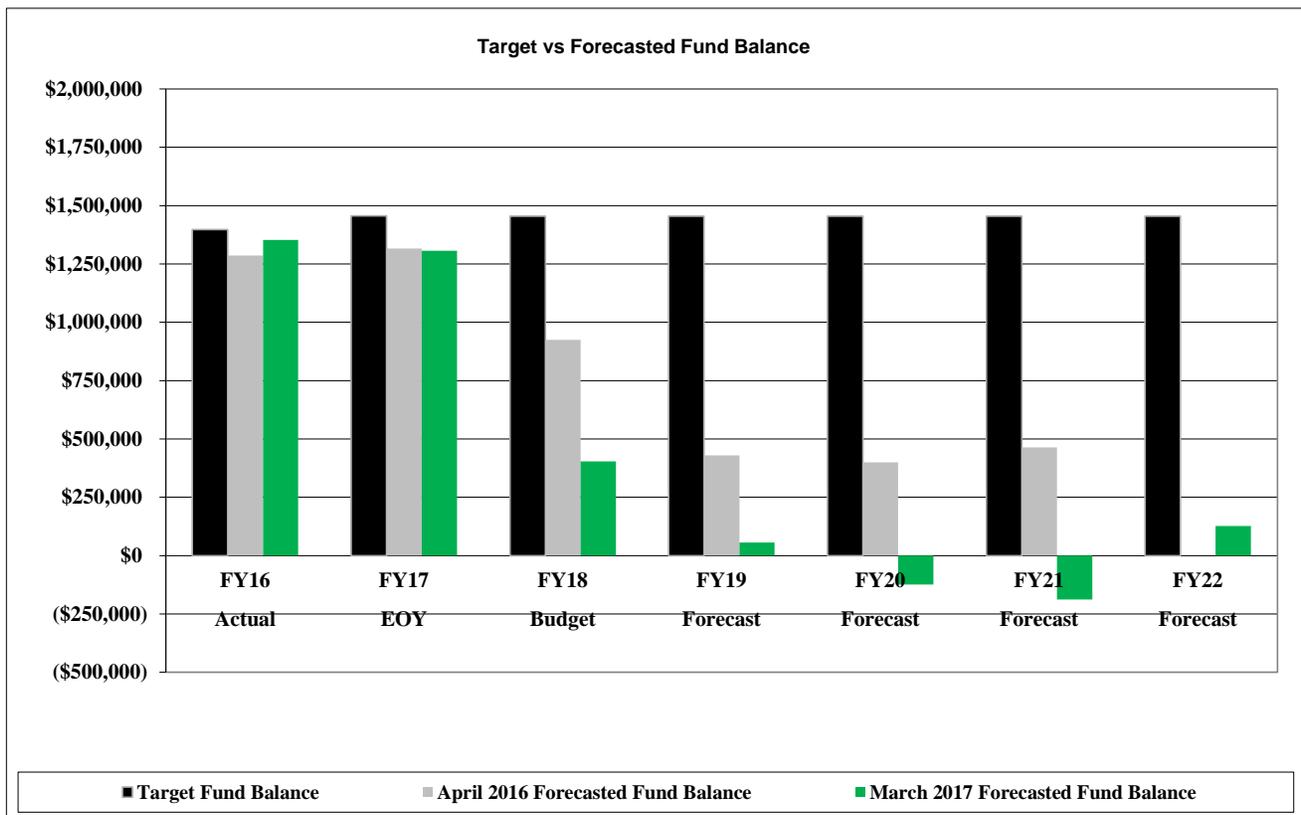
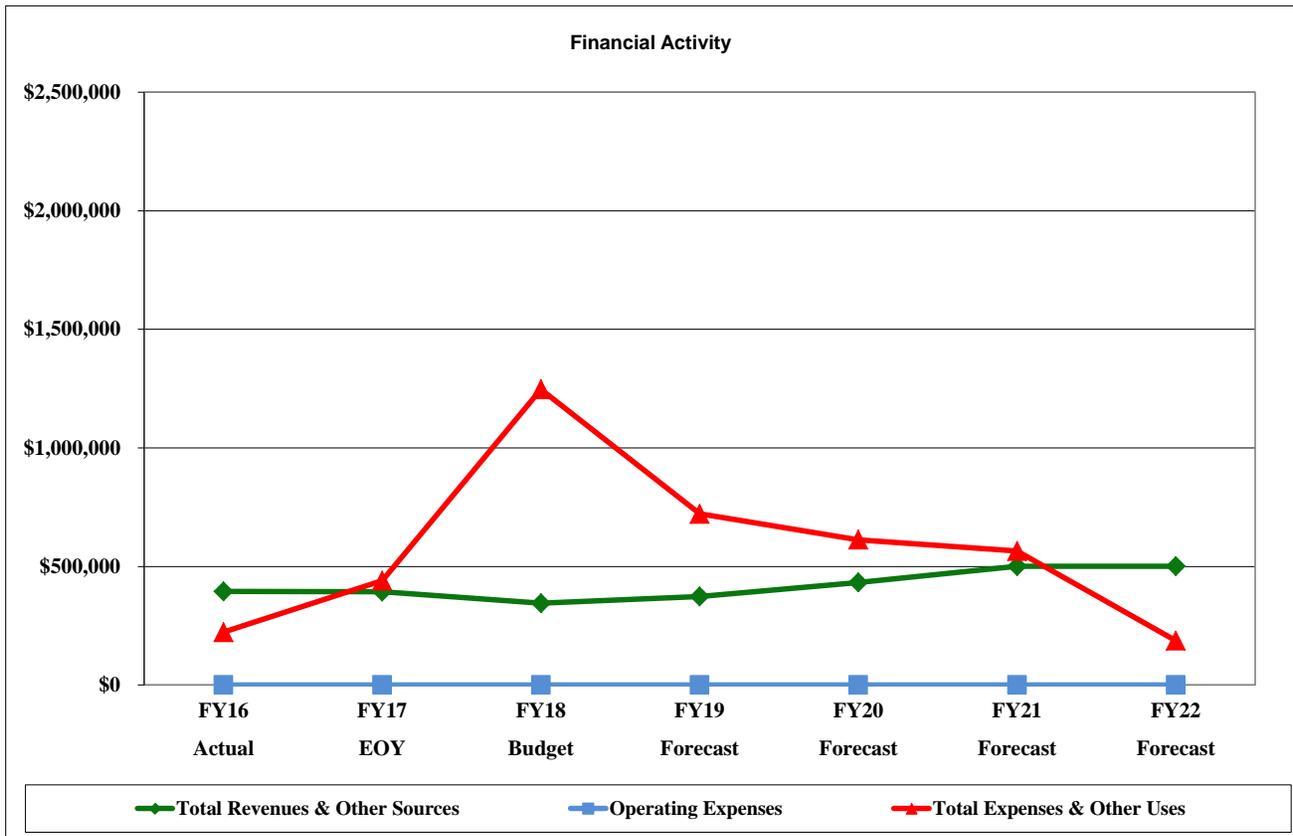
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
2007B General Obligation Bonds Fund (29)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Capital Equipment Replacement Fund (10)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 0	0	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	16,750	17,890	6,000	9,000	2,000	100
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>16,750</b>	<b>17,890</b>	<b>6,000</b>	<b>9,000</b>	<b>2,000</b>	<b>100</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>16,750</b>	<b>17,890</b>	<b>6,000</b>	<b>9,000</b>	<b>2,000</b>	<b>100</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>16,750</b>	<b>17,890</b>	<b>6,000</b>	<b>9,000</b>	<b>2,000</b>	<b>100</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	378,200	375,900	338,915	364,300	430,500	501,300
26	Operating Transfers Out	(222,430)	(440,570)	(1,247,200)	(721,525)	(612,815)	(187,100)
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>155,770</b>	<b>(64,670)</b>	<b>(908,285)</b>	<b>(357,225)</b>	<b>(182,315)</b>	<b>314,200</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>172,520</b>	<b>(46,780)</b>	<b>(902,285)</b>	<b>(348,225)</b>	<b>(180,315)</b>	<b>314,300</b>
31	Fund Balance At Beginning of Year	1,180,702	1,353,222	1,306,442	404,157	55,932	(124,383)
32	<b>Fund Balance At End of Year</b>	<b>1,353,222</b>	<b>1,306,442</b>	<b>404,157</b>	<b>55,932</b>	<b>(124,383)</b>	<b>(187,783)</b>
33	Target Fund Balance	\$ 1,398,000	1,456,000	1,455,000	1,455,000	1,455,000	1,455,000

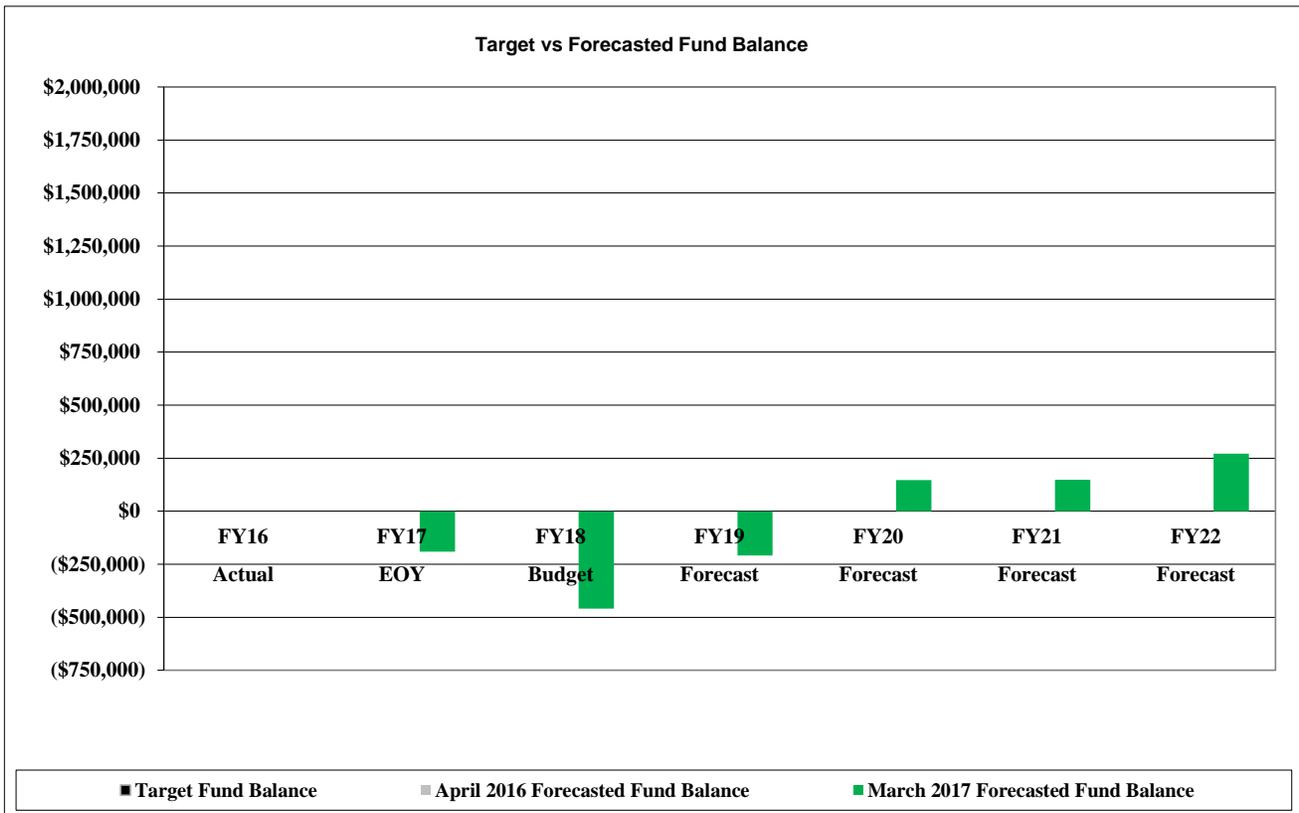
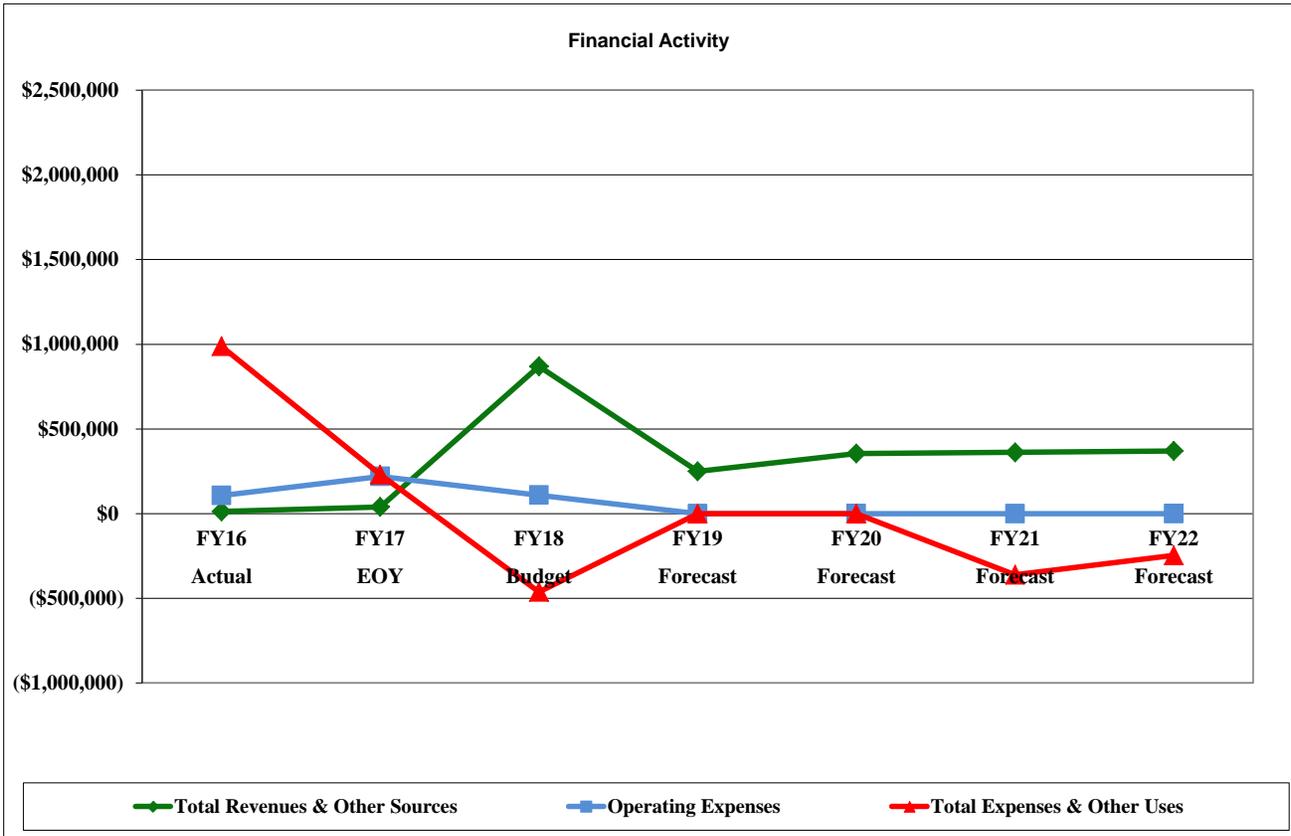
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Capital Equipment Replacement Fund (10)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**East Lake Street TIF Redevelopment Projects Fund (31)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 0	1,740	70,000	250,000	355,000	362,000	369,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	3	30	5	100	100	0	1,000
8	Miscellaneous	13,095	38,255	0	0	0	0	0
9	<b>Total Revenues</b>	<b>13,098</b>	<b>40,025</b>	<b>70,005</b>	<b>250,100</b>	<b>355,100</b>	<b>362,000</b>	<b>370,000</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	105,449	14,150	107,550	0	0	0	0
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	201,665	0	0	0	0	0
15	Commodities	2,160	4,100	2,000	0	0	0	0
16	Other Charges	0	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>107,609</b>	<b>219,915</b>	<b>109,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>(94,511)</b>	<b>(179,890)</b>	<b>(39,545)</b>	<b>250,100</b>	<b>355,100</b>	<b>362,000</b>	<b>370,000</b>
19	Capital Outlays	880,992	10,560	228,915	0	0	0	0
20	Debt Service	0	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>880,992</b>	<b>10,560</b>	<b>228,915</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>988,601</b>	<b>230,475</b>	<b>338,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(975,503)</b>	<b>(190,450)</b>	<b>(268,460)</b>	<b>250,100</b>	<b>355,100</b>	<b>362,000</b>	<b>370,000</b>
24	<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	800,000	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	(800,000)	0	0	(360,000)	(246,600)
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(360,000)</b>	<b>(246,600)</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>(975,503)</b>	<b>(190,450)</b>	<b>(268,460)</b>	<b>250,100</b>	<b>355,100</b>	<b>2,000</b>	<b>123,400</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>975,503</b>	<b>0</b>	<b>(190,450)</b>	<b>(458,910)</b>	<b>(208,810)</b>	<b>146,290</b>	<b>148,290</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 0</b>	<b>(190,450)</b>	<b>(458,910)</b>	<b>(208,810)</b>	<b>146,290</b>	<b>148,290</b>	<b>271,690</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

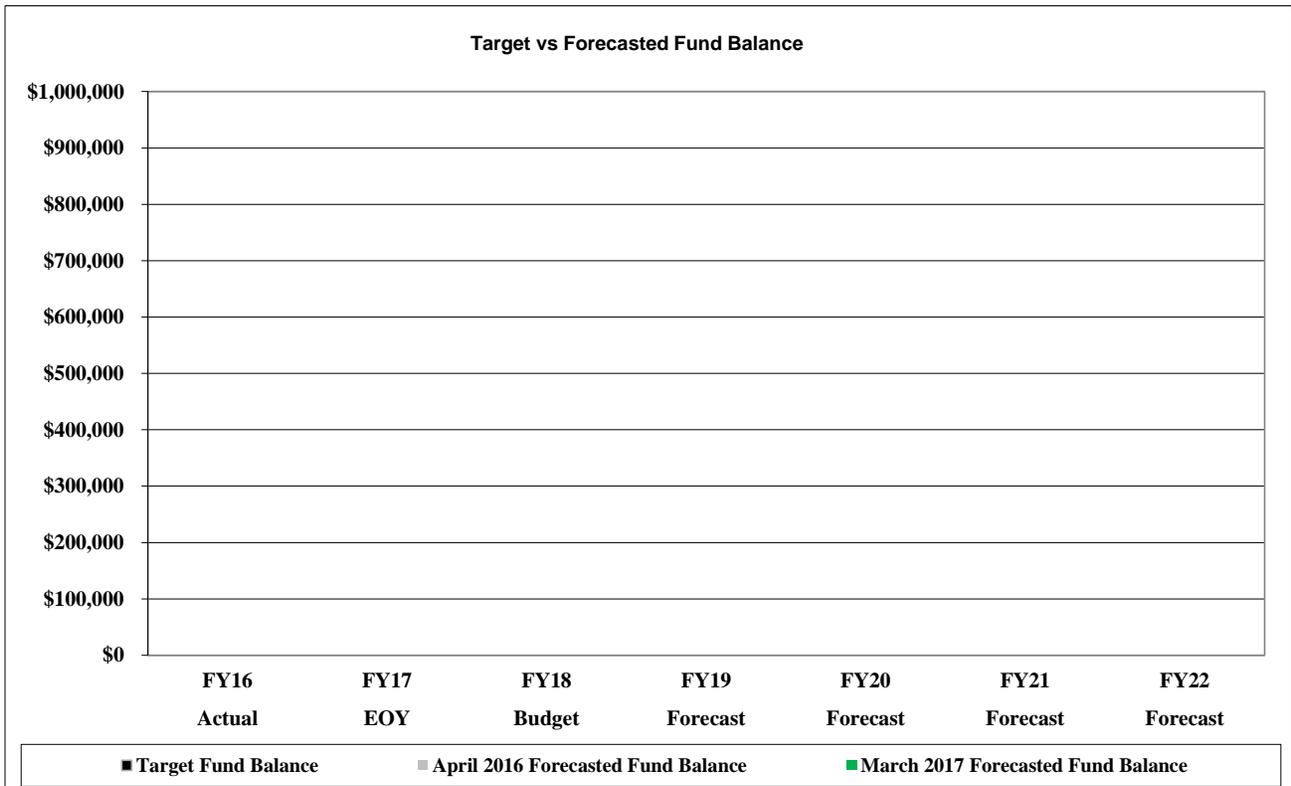
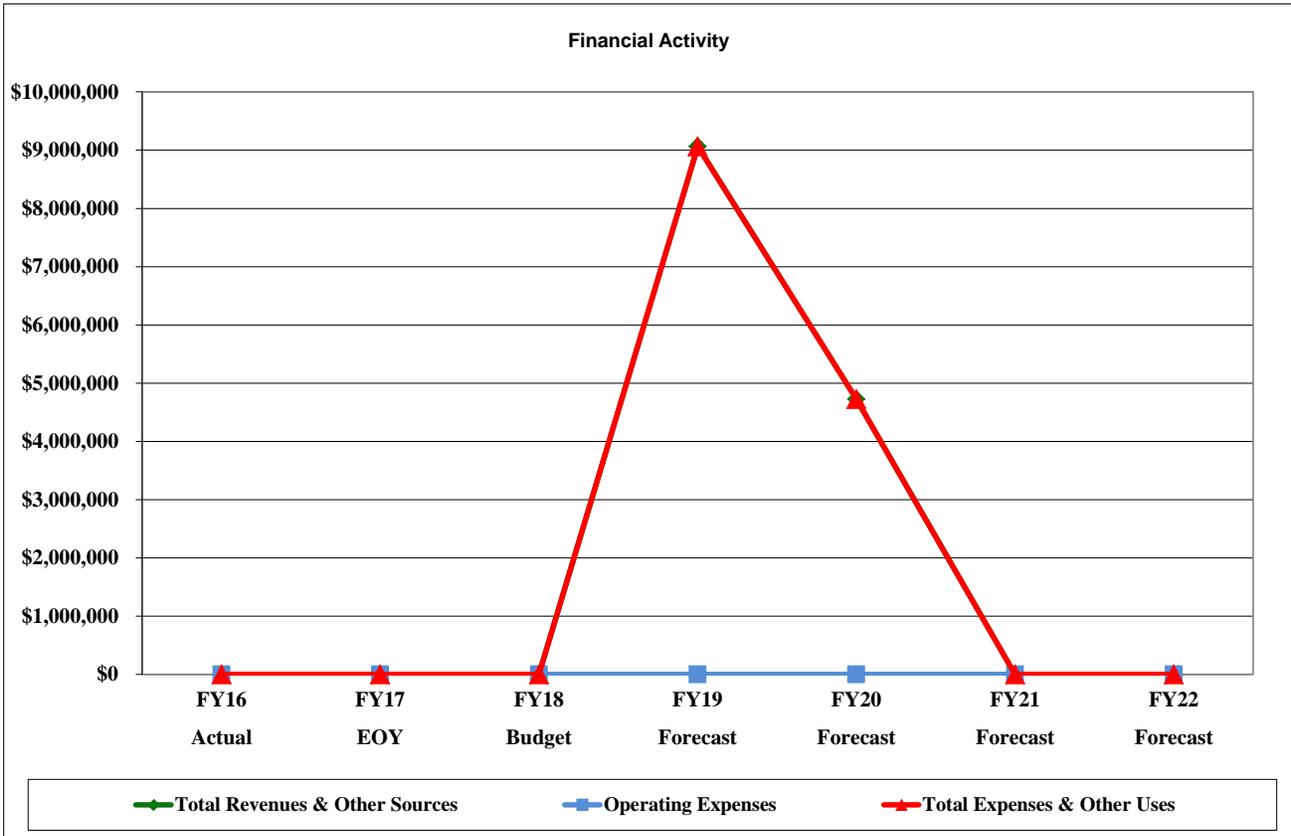
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
East Lake Street TIF Redevelopment Fund (31)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Capital Improvements (IL Open Space, VH & PW) Fund (32)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 0	0	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	0	0	0	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	0	0	0	0	0	0
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	Capital Outlays	0	0	0	9,065,000	4,725,000	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,065,000</b>	<b>4,725,000</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,065,000</b>	<b>4,725,000</b>	<b>0</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(9,065,000)</b>	<b>(4,725,000)</b>	<b>0</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	0	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	9,065,000	4,725,000	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,065,000</b>	<b>4,725,000</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

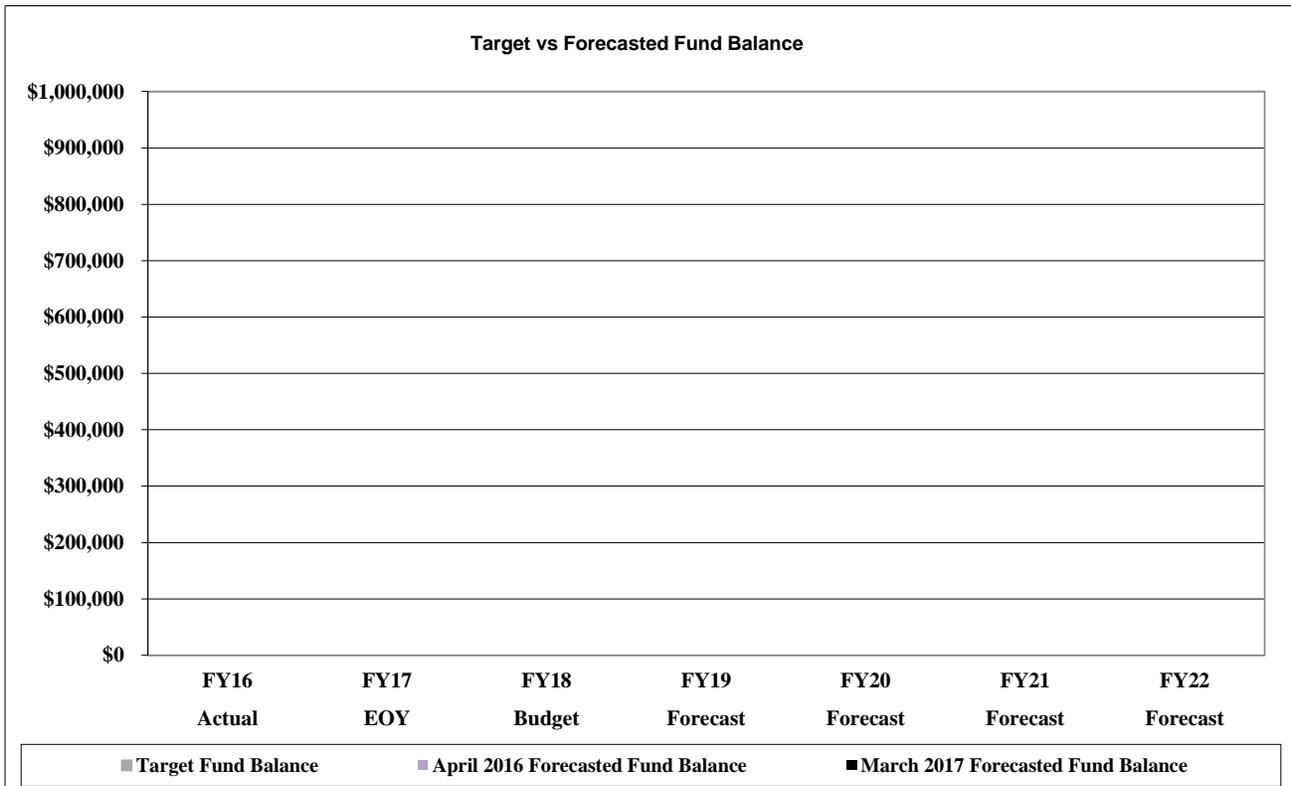
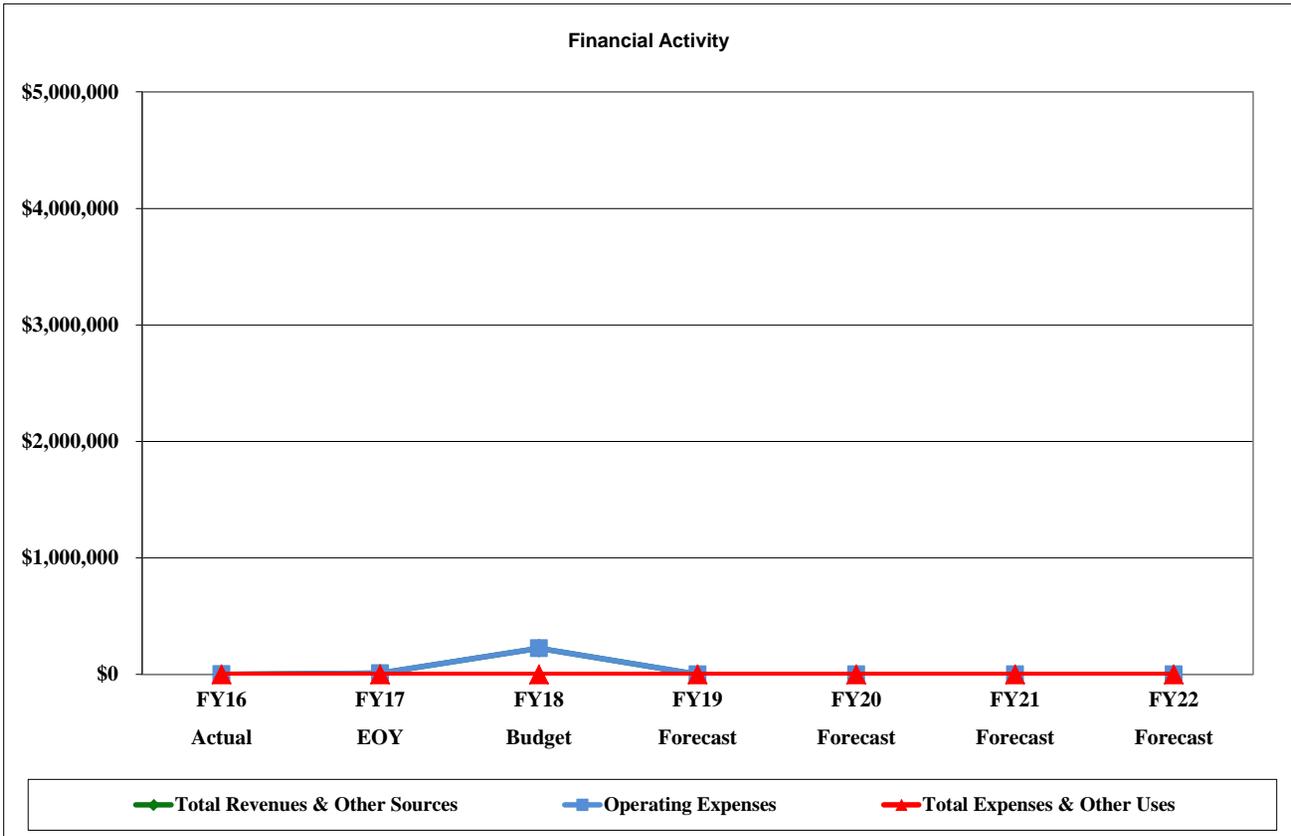
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Capital Improvements Fund (32)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Westgate TIF Redevelopment Projects Fund (34)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 0	0	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	0	0	0	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	1,052	545	223,165	545	545	545
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	9,380	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>1,052</b>	<b>9,925</b>	<b>223,165</b>	<b>545</b>	<b>545</b>	<b>545</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>(1,052)</b>	<b>(9,925)</b>	<b>(223,165)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>1,052</b>	<b>9,925</b>	<b>223,165</b>	<b>545</b>	<b>545</b>	<b>545</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(1,052)</b>	<b>(9,925)</b>	<b>(223,165)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	1,052	9,925	223,165	545	545	545
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>1,052</b>	<b>9,925</b>	<b>223,165</b>	<b>545</b>	<b>545</b>	<b>545</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

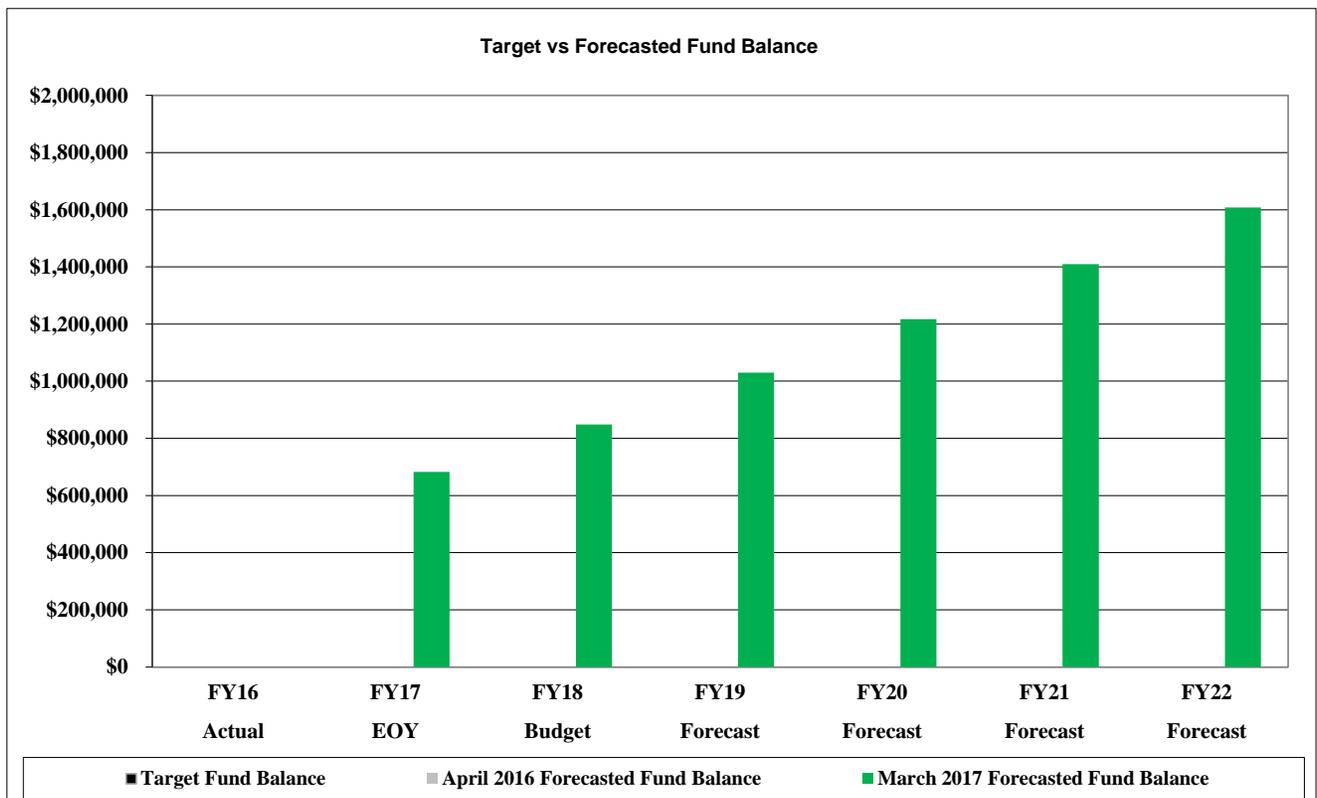
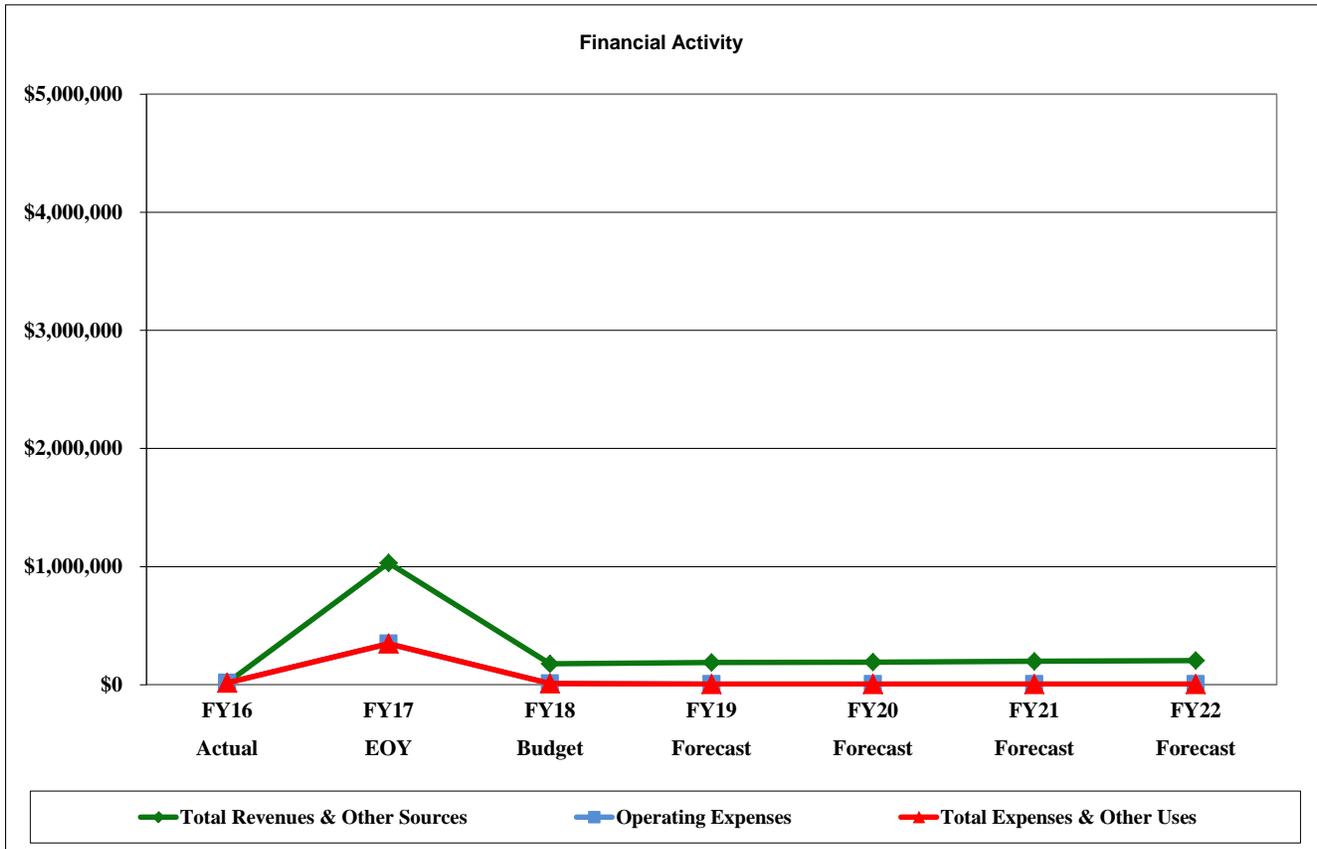
**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Westgate TIF Redevelopment Fund (34)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Springbrook TIF Redevelopment Projects Fund (35)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	
<b>Revenues:</b>								
1	Taxes	\$ 0	0	175,000	179,000	183,000	187,000	191,000
2	Intergovernmental	0	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0	0
7	Investment Income	0	0	2,000	8,000	9,000	11,000	13,000
8	Miscellaneous	0	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>177,000</b>	<b>187,000</b>	<b>192,000</b>	<b>198,000</b>	<b>204,000</b>
<b>Expenses:</b>								
10	<b>Operating:</b>							
11	Personal Services	0	0	0	0	0	0	0
12	Purchased Services	15,467	315,045	10,350	5,350	5,350	5,350	5,350
13	Training & Education	0	0	0	0	0	0	0
14	Maintenance	0	32,830	0	0	0	0	0
15	Commodities	19	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>15,486</b>	<b>347,875</b>	<b>10,350</b>	<b>5,350</b>	<b>5,350</b>	<b>5,350</b>	<b>5,350</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>(15,486)</b>	<b>(347,875)</b>	<b>166,650</b>	<b>181,650</b>	<b>186,650</b>	<b>192,650</b>	<b>198,650</b>
19	Capital Outlays	0	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>15,486</b>	<b>347,875</b>	<b>10,350</b>	<b>5,350</b>	<b>5,350</b>	<b>5,350</b>	<b>5,350</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(15,486)</b>	<b>(347,875)</b>	<b>166,650</b>	<b>181,650</b>	<b>186,650</b>	<b>192,650</b>	<b>198,650</b>
<b>Other Financing Sources/(Uses)</b>								
24	Sale of Assets	0	0	0	0	0	0	0
25	Operating Transfers In	15,486	1,030,015	0	0	0	0	0
26	Operating Transfers Out	0	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0	0
28	Other	0	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>15,486</b>	<b>1,030,015</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>0</b>	<b>682,140</b>	<b>166,650</b>	<b>181,650</b>	<b>186,650</b>	<b>192,650</b>	<b>198,650</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>682,140</b>	<b>848,790</b>	<b>1,030,440</b>	<b>1,217,090</b>	<b>1,409,740</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 0</b>	<b>682,140</b>	<b>848,790</b>	<b>1,030,440</b>	<b>1,217,090</b>	<b>1,409,740</b>	<b>1,608,390</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Village of Bloomingdale  
Governmental Funds 5-Year Forecast - March 2017  
Springbrook TIF Redevelopment Fund (35)**



**Village of Bloomingdale**  
**Governmental Funds 5-Year Forecast - March 2017**  
**Statement of Revenues, Expenses and Changes in Fund Balance**  
**Lake & Rosedale TIF Redevelopment Project Fund (37)**

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>
	<b>Actual</b>	<b>EOY</b>	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenues:</b>							
1	Taxes	\$ 0	0	0	0	0	0
2	Intergovernmental	0	0	0	0	0	0
3	Fines	0	0	0	0	0	0
4	Fees, Licenses & Permits	0	0	0	0	0	0
5	Grants	0	0	0	0	0	0
6	Current Services	0	0	0	0	0	0
7	Investment Income	0	0	0	0	0	0
8	Miscellaneous	0	0	0	0	0	0
9	<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>							
10	<b>Operating:</b>						
11	Personal Services	0	0	0	0	0	0
12	Purchased Services	1,052	545	545	545	545	545
13	Training & Education	0	0	0	0	0	0
14	Maintenance	0	0	0	0	0	0
15	Commodities	0	0	0	0	0	0
16	Other Charges	0	0	0	0	0	0
17	<b>Total Operating Expenses</b>	<b>1,052</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>
18	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays &amp; Debt Service</b>	<b>(1,052)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
19	Capital Outlays	0	0	0	0	0	0
20	Debt Service	0	0	0	0	0	0
21	<b>Total Capital Outlays &amp; Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	<b>Total Expenses</b>	<b>1,052</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>
23	<b>Excess/(Deficiency) of Revenues Over/(Under) Expenses</b>	<b>(1,052)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>	<b>(545)</b>
<b>Other Financing Sources/(Uses)</b>							
24	Sale of Assets	0	0	0	0	0	0
25	Operating Transfers In	1,052	545	545	545	545	545
26	Operating Transfers Out	0	0	0	0	0	0
27	Bond Proceeds/Advances	0	0	0	0	0	0
28	Other	0	0	0	0	0	0
29	<b>Total Other Financing Sources/(Uses)</b>	<b>1,052</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>	<b>545</b>
30	<b>Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31	<b>Fund Balance At Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
32	<b>Fund Balance At End of Year</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	<b>Target Fund Balance</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Village of Bloomingdale  
 Governmental Funds 5-Year Forecast - March 2017  
 Lake & Rosedale TIF Redevelopment Fund (37)**

