



VILLAGE OF BLOOMINGDALE, ILLINOIS

Comprehensive Annual Financial Report

For The Fiscal Year Ended April 30, 2015

VILLAGE OF BLOOMINGDALE, ILLINOIS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
APRIL 30, 2015**

Prepared by Finance Department

**Gary L. Szott, Finance Director/Treasurer
Allen L. Altic, Assistant Finance Director**

VILLAGE OF BLOOMINGDALE, ILLINOIS

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Year Ended April 30, 2015

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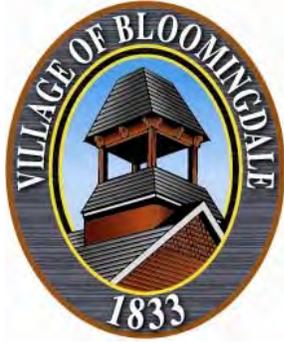
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INTRODUCTORY SECTION



Village of Bloomingdale

Franco A. Coladipietro
Village President

Jane E. Michelotti
Village Clerk

October 28, 2015

The Residents of the Village of Bloomingdale,
Mr. Franco A. Coladipietro, Village President,
The Village Board of Trustees and
Mr. Pietro Scalera, Village Administrator
Village of Bloomingdale, Illinois

The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2015 (FY15) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of BKD LLP, CPAs and Advisors was retained as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the Village, as of and for the year ended April 30, 2015, and the related notes to the financial statements, collectively referred to as "the financial statements". They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2015, and where applicable, the cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of our knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report.

VILLAGE PROFILE

The Village is located approximately 25 miles west of Chicago in DuPage County. The Village is a home-rule community providing a broad range of services including police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government services.

VILLAGE PROFILE (continued)

Fire protection is provided by the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District and additional recreational activities are provided by the Bloomingdale Park District. Library services are provided by the Bloomingdale Public Library. Public education is provided through four elementary school districts and two high school districts. Further, many community and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this report.



The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official.

An annual budget is prepared by fund and department and is approved by the Village Board providing the planning and operating tool that guides management's use of resources. An original

and final FY15 budget was approved in April 2014 and included anticipated total expenses of \$35.99 million, excluding the Police Pension Fund, comprised of \$29.19 million in operating costs and \$6.8 million in debt service and capital outlays. Anticipated revenues and other financing sources, excluding the Police Pension Fund, totaled \$33.57 million. \$2.42 million of existing fund balance was expected to be used to meet the remaining portion of budgeted expenses. Final FY15 budget to actual comparison schedules are contained in this CAFR with further detail of the original and final FY15 budget found on the Village's website at <http://www.villageofbloomingdale.org>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

Local economy The Village is in the Chicago metropolitan area and benefits from the region's strong and diverse economy which is the foundation of a community's fiscal health. Effective buying income and per capita market value have been projected at 134% of the national average and about \$98,800, respectively, in Standard and Poor's January 29, 2015 credit rating analysis related to the Village's general obligation bond refunding (see Note 4.d.). This demographic profile is generally reflective of the greater Bloomingdale area and underpins the Village's extensive retail sales tax base which is derived from no less than 606 businesses. Commercial real property comprises nearly ¼ of the total assessed value. The Army Trail Road corridor and Gary Avenue corridor are continuing to see nationally recognized retailers and restaurants seek a Bloomingdale presence and explore development sites. During FY15 the following retailers either opened for business, or made a significant commitment to the Village during the year and are expected to open soon: Hobby Lobby, Crave Café, Jersey Mike's Subs, Giordano's Stuffed Pizza, Starbucks, MOD Pizza, Texas Road House, and Chick-Fil-A. Additionally, Stratford Square Mall, a regional shopping center that offers several "anchor" department stores and an enticing cross-

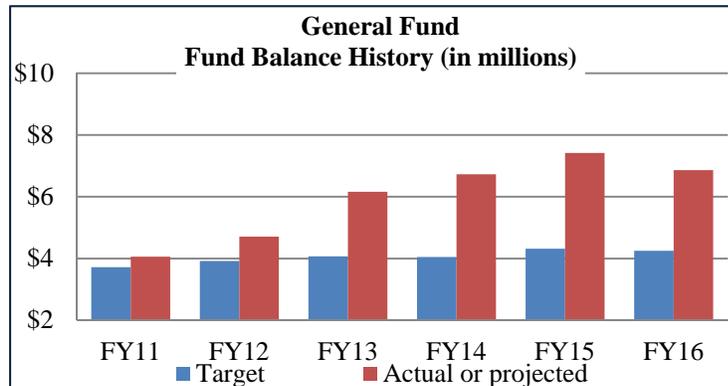


INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

section of specialty stores, continues to be a major source of sales tax and business district sales tax for the Village. The mall sits at the core of two "power-center" strip malls along the Gary Avenue corridor and Army Trail corridor. Mall ownership has recently discussed the possibility of significant renovation and expansion which would to add to and upgrade the amenities offered.

Long-term financial planning and relevant financial policies

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior four fiscal years, again in FY15, and on a budgetary basis, again in FY16. The graph on the left depicts a history of the general fund's target and actual fund balance experience.



Annually, a Governmental Fund's five-year financial forecast is prepared with the objective to obtain a broader, comprehensive perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs there from, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.

This financial planning has given confidence to continue the Village Board's commitment to provide for the annual road repair and resurfacing program, which commits significant amounts to the annual spending plan. In FY15, \$933,036 was expended on this endeavor and an additional \$7.83 million is projected to be allocated toward roadway infrastructure maintenance and reconstruction over the next five fiscal years, with funding anticipated to primarily be derived from the Motor Fuel Tax Fund. Other areas creating discussion among management, staff, and elected officials include storm water management projects, open space utilization, and economic development with a particular emphasis along the East Lake Street and the Old Town areas. The Village Board has adopted an ordinance for the creation of a Tax Increment Financing District (TIF) along East Lake Street with the effort towards redevelopment of vacant storefronts in the area. Initiated in FY15 and continuing in FY16, the Village's Old Town Streetscape and Infrastructure Project will improve the flow and appearance of this underutilized historic district with an excess of \$1.05 million being budgeted for the project. In July 2015, the Village Board approved a sales tax redevelopment agreement with the ownership of the Stratford Crossing Shopping Center. This agreement led to ownership signing a lease with Mariano's, an upscale grocery chain, to occupy a vacant storefront. A grand opening in early 2017 is anticipated.

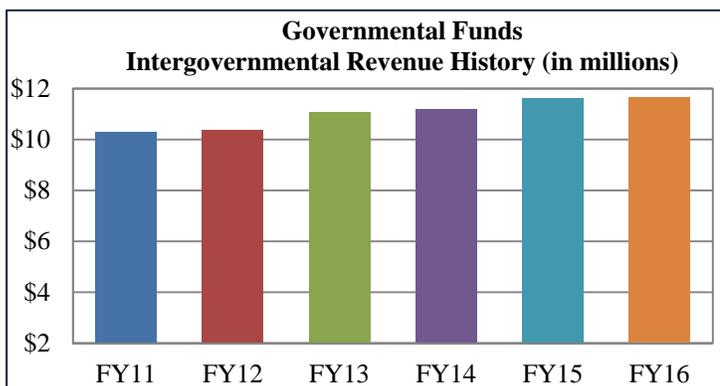
The Village's Capital Improvement Plan (CIP), comprising the period FY16 through FY20, provides direction on all planned capital projects over the next five fiscal years. The CIP represents the Village's commitment to plan for and maintain existing assets necessary for the Village to achieve its Vision and Mission. The CIP will assist management and the Village Board to prioritize projects and develop necessary funding mechanisms. The plan comprises 288 separate projects with an estimated cost in excess of \$36.60 million, with the Village Services department involved in the majority of the projects having a value of \$33.67 million or 93% of all projects.

Intergovernmental revenues, received primarily from the State of Illinois, make up approximately 50% of total Governmental Funds revenues. The two most significant sources of intergovernmental revenues are sales tax and income tax. The state-wide sales tax rate is 6.25%, of which 1% is remitted to the Village based on point of origin. The Village's five year financial forecast estimates a 2.75% average annual growth in sales tax revenues. The state allocates approximately 6% of the net, personal and corporate income tax revenue to municipalities on a per capita basis. The Village's five year financial forecast estimates a 4% average annual growth in income tax revenues.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

Long-term financial planning and relevant financial policies (continued)

These growth estimates are reflective of a continued watchful consumer within the protracted economic recovery. In February 2015, the Governor proposed a 50% reduction in state income tax distributions to units of government. The impact to the Village would be an estimated \$1.10 million. As of the date of this letter, state legislators have not approved a budget, leaving governments in a state of uncertainty as to if, when, and how much any such reduction would be or what other impacts there may be once a state budget is approved. Meanwhile, discussion and planning is occurring internally to assess the impacts and reactions that may occur to service levels provided to, or contributions necessary from, constituents.



Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast is to measure income from operations, before depreciation, assess the ability to finance capital projects on a “pay as you go” basis, measure operating reserves, and measure the ratio of functional (i.e. - water versus sewer) rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A.

An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2014. This was the twenty fifth consecutive year that the Village has achieved this prestigious award. In order to be awarded, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of the entire finance department and Village staff. Our sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance department are sincerely acknowledged and recognized.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE

Gary L. Szott, CPA, CPFO
Finance Director/Treasurer

Allen L. Altic, CPA
Assistant Finance Director

VILLAGE OF BLOOMINGDALE, ILLINOIS

List of Principal Officials
April 30, 2015

LEGISLATIVE

Village President

Franco A. Coladipietro

Village Clerk

Jane E. Michelotti

Village Trustees

Vince Ackerman	Frank Bucaro
William Belmonte	Michael D. Hovde, Jr
Bill Bolen	Judi J. Von Huben

ADMINISTRATION

Village Administrator

Pietro Scalera

FINANCE

Finance Director/Treasurer

Gary L. Szott

POLICE

Police Chief

Frank Giammarese

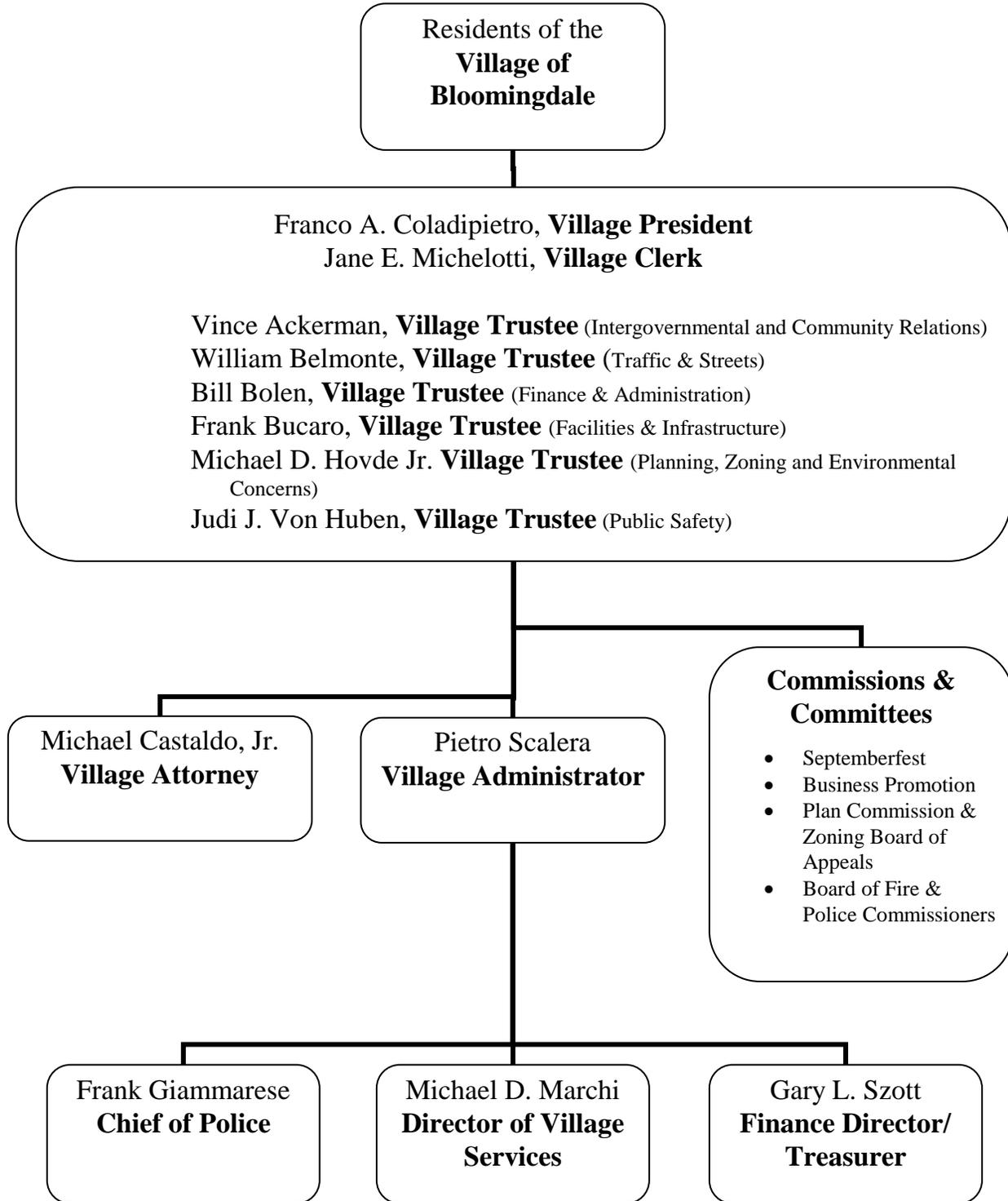
VILLAGE SERVICES

Director of Village Services

Michael D. Marchi

VILLAGE OF BLOOMINGDALE, ILLINOIS

Organization Chart
April 30, 2015





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Bloomingdale
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2014

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the accompanying basic financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2015, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2015, and, the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and Home Rule Sales Tax Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 1 to the financial statements, in 2015 the Village adopted new accounting guidance required by Governmental Accounting Standards Board Statement No. 67 *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and pension information listed in the table of contents presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bloomingdale's basic financial statements. The Introductory Section, Combining, Individual Fund and Capital Asset Financial Statements and Schedules, Supplemental Data and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The 2015 combining and individual fund and capital asset financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois
Page 3

has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the combining and individual fund statements and schedules for the year ended April 30, 2015, are fairly stated, in all material respects, in relation to the basic financial statements as a whole. The other information consisting of the combining and individual fund statements and schedules for the year ended April 30, 2014, was audited by other auditors whose report dated October 24, 2014, expressed an unmodified opinion on such information in relation to the basic financial statements for the year ended April 30, 2014, taken as a whole.

The Introductory and Statistical Sections listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

BKD, LLP

Oakbrook Terrace, Illinois
October 28, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2015 (FY15) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) Notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

- Total net position at April 30 was \$138.95 million versus \$135.86 million, the prior year. Governmental activities total net position was \$89.12 million, of which \$6.02 million was unrestricted. Business-type activities total net position was \$49.83 million, of which \$3.16 million is available to meet continuing service demands.
- Total net position increased by \$3.09 million during the period. Governmental activities net position increased \$3.23 million including a \$2.13 million increase to unrestricted net position. 99% of the restricted net position of \$6.05 million is intended to be used for debt service, streets projects and economic development. Business-type activities' net position decreased by \$140,286, which is primarily the result of restricted net position for debt service and capital projects decreasing by \$199,746. Restricted net position of \$5.06 million is intended to be used to service capital-related debt issued to finance water reclamation facility improvements and provide cash financing for other capital costs.
- Total governmental funds' fund balance increased by \$109,847 or 1% over the prior year to \$21.65 million. The General Fund's total fund balance increased \$668,018 or 7% from the prior year to \$9.76 million. The fund's original and final budget anticipated a \$244,640 or 3% decrease in fund balance. Detailed information on this change can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds total operating revenues increased by \$261,068 or 3%; operating expenses increased by \$357,667 or 3% and operating loss increased to \$1.30 million from \$1.21 million in the prior year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- As a whole, the Village's overall financial position improved versus the prior year.

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. – uncollected taxes and earned but unused vacation leave).

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Government-wide financial statements (continued)

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains eighteen governmental funds, of which two are presented as major funds. The major funds are the General Fund and Home Rule Sales Tax Fund. The General Fund is required to be presented as a major fund as defined by generally accepted accounting principles (GAAP). The Home Rule Sales Tax Fund did not meet the definition of a major fund this year, but is being reported as a major fund in an effort to provide consistency with past presentations. General Fund and Home Rule Sales Tax Fund financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the sixteen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison statement is provided for the General and Home Rule Sales Tax funds to demonstrate compliance with each respective fund's budget. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Fund financial statements (continued)

Notes to the financial statements and Other information

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

The Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying Notes, this CAFR presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to its employees and information, typically in six-year trends, that assists users to assess the economic condition of the Village.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, total net position and changes thereto, may serve as a useful indicator of a government's financial position. The Village's total net position was \$138.95 million at April 30, 2015, an increase of \$3.09 million or 2%. There are three categories of net position all of which reported positive balances for both governmental activities and business-type activities. The largest portion of the Village's net position - comprising \$118.66 million or 85% of total net position - reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, they are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to pay off the debt. Total unrestricted net position, comprising of \$9.18 million or 7% of total net position, may be used to meet the Village's ongoing obligation to citizens and creditors. The remaining \$11.11 million or 8% of the total net position represents resources that are subject to restrictions as to their use, of which \$10.94 million or 98% will be used for future debt service payments, street improvement projects and economic development initiatives. The following condensed statement depicts the Village's net position at April 30, 2015 with comparative data at April 30, 2014.

Village of Bloomingtondale Net Position (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2015	4/30/2014	4/30/2015	4/30/2014	4/30/2015	4/30/2014
Current and Other assets	\$ 28,413	28,302	10,112	10,179	38,525	38,481
Capital assets	81,687	82,538	56,329	57,777	138,016	140,315
Total assets	110,100	110,840	66,441	67,956	176,541	178,796
Deferred outflows of resources	73	0	0	0	73	0
Current liabilities	4,507	4,453	2,915	2,813	7,423	7,266
Noncurrent liabilities	13,606	17,581	13,694	15,171	27,300	32,752
Total liabilities	18,113	22,034	16,609	17,984	34,723	40,018
Deferred inflows of resources	2,939	2,917	0	0	2,939	2,917
Net position:						
Net investment in capital assets	77,046	76,485	41,619	41,578	118,665	118,063
Restricted	6,054	5,509	5,057	5,256	11,110	10,765
Unrestricted	6,021	3,895	3,156	3,138	9,177	7,033
Total net position	\$ 89,121	85,889	49,832	49,972	138,952	135,861

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The following condensed statement characterizes the changes in net position with comparative data of the prior year.

Village of Bloomingtondale Changes in Net Position (000s)							
	Governmental activities		Business-type activities		Total		
	4/30/2015	4/30/2014	4/30/2015	4/30/2014	4/30/2015	4/30/2014	
Revenues:							
Program Revenues							
Charges for Services	\$ 2,589	2,695	9,866	9,605	12,455	12,300	
Operating grants and contributions	1,309	1,427	0	3	1,309	1,430	
Capital grants and contributions	40	928	243	681	283	1,609	
General Revenues							
Property tax	2,940	2,708	0	0	2,940	2,708	
Sales tax	12,173	12,159	0	0	12,173	12,159	
Other taxes	4,035	3,833	0	0	4,035	3,833	
Unrestricted investment earnings	86	83	55	43	141	126	
Miscellaneous	3,074	132	62	44	3,136	176	
Total Revenues	26,246	23,965	10,226	10,376	36,472	34,341	
Expenses:							
General government	4,092	3,890	0	0	4,092	3,890	
Health and public safety	8,938	8,619	0	0	8,938	8,619	
Highways and streets	1,375	1,323	0	0	1,375	1,323	
Public services	4,990	4,282	0	0	4,990	4,282	
Culture and recreation	228	160	0	0	228	160	
Economic development	1,374	1,295	0	0	1,374	1,295	
Interest on long-term debt	727	739	0	0	727	739	
Water and sewerage system	0	0	9,805	9,753	9,805	9,753	
Golf course operations	0	0	1,851	1,557	1,851	1,557	
Total Expenses	21,724	20,308	11,656	11,310	33,380	31,618	
Increase in net position before transfers	4,522	3,657	(1,430)	(934)	3,092	2,723	
Transfers	(1,290)	(1,270)	1,290	1,270	0	0	
Change in Net Position	3,232	2,387	(140)	336	3,091	2,723	
Net Position Beginning	85,889	83,502	49,972	49,636	135,861	133,138	
Net Position Ending	<u>\$ 89,121</u>	<u>85,889</u>	<u>49,832</u>	<u>49,972</u>	<u>138,952</u>	<u>135,861</u>	

Governmental activities

Governmental activities increased the Village's net position by \$3.23 million as revenues exceeded expenses by \$4.52 million and transfers out were \$1.29 million. Contributing factors included:

- Total revenues increased \$2,282,453 or 10% over the prior year as a result of the following:
 - ✓ The Village's \$2.90 million obligation under a tax increment financing (TIF) Note expired during the fiscal year and the Village is no longer obligated to continue to pay incremental property taxes to the Note holders. The balance of the debt has been removed from long term liabilities with an offsetting entry to general revenue-miscellaneous in the Statement of Activities.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management’s Discussion and Analysis

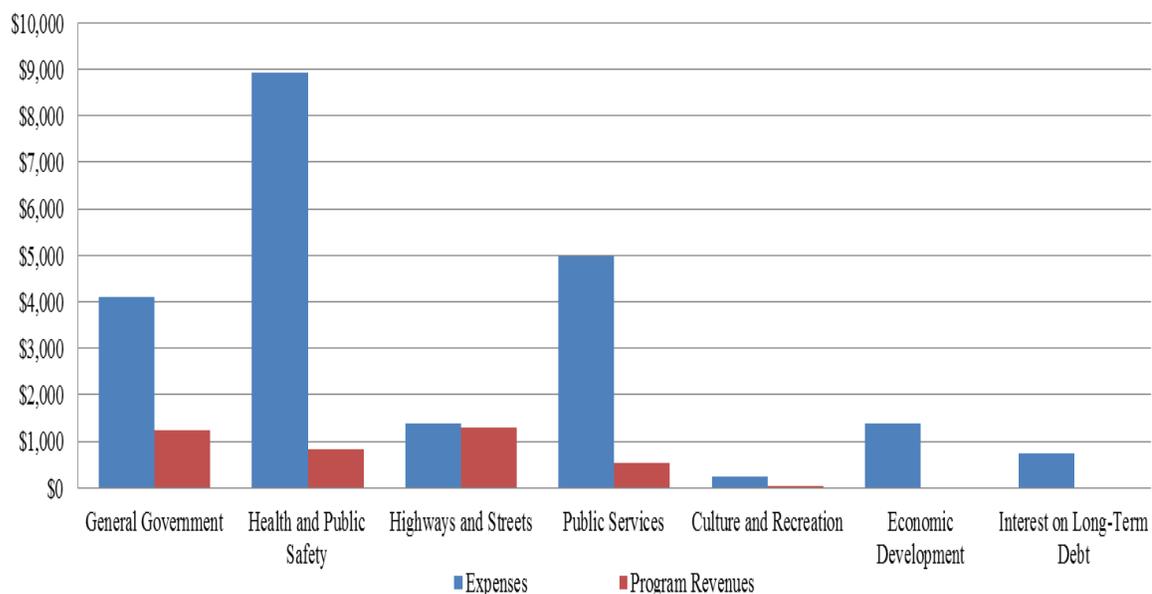
April 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities (continued)

- ✓ Capital grants and contributions decreased \$888,062 or 96% as the Village Board accepted public improvements (storm water, street improvements and street lighting) from developers totaling \$738,300 in the prior year. In FY15, the Village accepted land-right-of-way valued at \$22,620 and two vehicles valued at \$17,618.
- Total expenses increased \$1.42 million or 7% over the prior year as a result of the following:
 - ✓ General government expenses increased \$202,333 or 5% over the prior year, primarily attributable to bond issuance costs and fees related to the 2015 General Obligation Refunding bonds as well as costs incurred on redevelopment projects in the Old Town area and the creation of the East Lake Street TIF District.
 - ✓ Health and public safety expenses increased \$319,557 or 4% over the prior year, primarily attributable to the increase in police pension fund contributions and an increase in overtime costs in the police department’s Patrol and Criminal Investigations/Youth divisions. The increase in overtime in the Patrol division was the result of vacancies in three sworn officer positions for approximately six months. Patrol and Criminal Investigations/Youth divisions also incurred increased overtime costs as a result of work performed on an unexpected high-profile case during FY15.
 - ✓ Public services expenses increased \$707,727 or 17% over the prior year, primarily the result of increased tree trimming and removals, along with subsequent tree plantings in response to the Emerald Ash Borer (EAB) infestation. The Village also saw an increase of \$171,598 in the purchase of road salt by the Streets division. The harsh winter that began in December 2013 and persisted through March 2014 depleted the road salt inventory, which then had to be replenished during FY15.

Governmental activities - program revenues and expenses (\$000s):



VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

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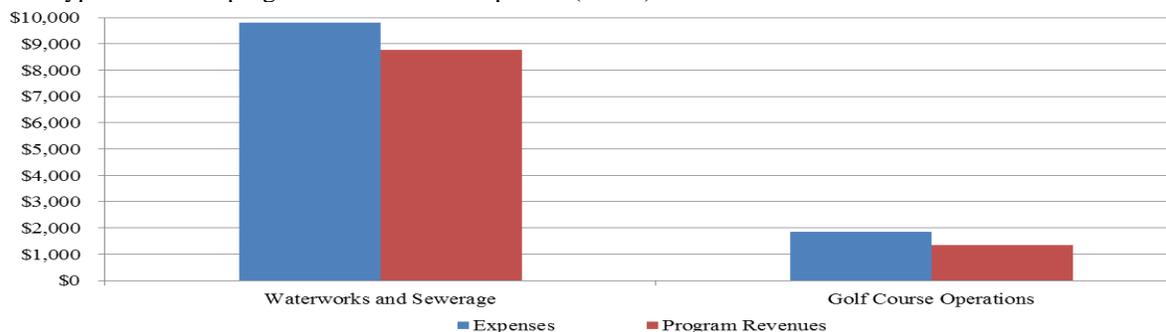
GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Business-type activities

Business-type activities decreased the Village's net position by \$140,286 or less than 1%. Contributing factors included:

- The waterworks and sewerage utility received net transfers of \$1.29 million from the Home Rule Sales Tax Fund. \$600,000 of the transfer represents the Village Board's decision to annually allocate a portion of this revenue source toward the annual debt service requirements of an Illinois Environmental Protection Agency loan to finance Phase 1 of the water reclamation facility's expansion and upgrade, while \$690,000 of the transfer represents an allocation used for the payment of 2009 General Obligation Refunding bonds principal.
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$260,724 or 3% over the prior year to \$7.79 million primarily attributable to the increase in water costs imposed upon the Village by the City of Chicago through the DuPage Water Commission. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- The golf course operation generated charges for services of \$1.35 million versus \$1.29 million the prior year primarily due to an increase of over 1,800 or 6% of rounds of golf played driven by third-party marketing of greens fees.
- Operating expenses, excluding depreciation, of the golf course operation increased \$127,598 or 10% over the prior year to \$1.46 million. Purchased services - management fees increased \$91,876 or 11% over the prior year, primarily as a result of a change in the manner in which the management contract is administered which caused some costs to be accelerated into FY15. Promotions and public relations expenses increased \$39,559 or 709% over the prior year. FY15 was the first year that promotional pricing of greens fees through a third-party online marketing firm was used. Buildings and grounds maintenance expenses decreased \$34,022 or 31% from the prior year due to the majority of costs for the replacement and renovation of the clubhouse carpeting, wallpaper and drapery, that was original from the 1997 construction, occurring in the prior year. Equipment maintenance costs increased over the prior year by \$40,870 or 99% as result of increased golf cart repairs and well pump repairs. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- A component of total expenses is depreciation, which totaled \$1.91 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these assets (\$1.71 million or 89% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

Business-type activities - program revenues and expenses (\$000s):



VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

FUND FINANCIAL ANALYSIS

Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$21.65 million which is an increase of \$109,847 or 1% over the prior year. Details include:

- \$7.41 million or 34% of the total combined ending fund balance represents the General Fund's unassigned fund balance, which increased \$680,858 or 10% over the prior year. The fund's total expenditures, including capital outlay, exceeded revenues by \$508,360. The fund's net, other financing sources provided \$1.18 million. The other classifications of fund balance of non-spendable, restricted, committed, and assigned, decreased \$12,840 or 1% from the prior year. The Village's FY15 original and final budget anticipated a decrease in unassigned fund balance of \$244,640 or 3%. Detailed insight into the source of the above variances is provided further in this MD&A and through the reading of the Notes and various schedules in this CAFR.
- The Home Rule Sales Tax Fund underwent a decrease in committed fund balance for the year of \$1.60 million or 32%. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. The fund reports \$365,703 as Assets Held for Resale, which represents the purchase of property in the Old Town area with the intent to control the use of the property for the purpose of redeveloping the area. The fund's most significant source of income, home rule sales tax revenue, decreased by \$7,973 or less than 1% from the prior year reflecting a watchful optimism among consumers. During the year, \$3.98 million of funding was provided to other Funds for various projects. Further detail about this funding can be found in Note 5. – Interfund Transactions.
- Other governmental funds experienced an increase in total fund balance of \$676,942 or 9% which now totals \$8.11 million. Non-major special revenue funds' fund balance increased \$417,088 or 12% primarily attributable to strong state and municipal motor fuel tax revenues and strong hotel use tax receipts reflective of a stabilizing economy. Non-major debt service funds' fund balance increased \$203,783 or 7% over the prior year primarily related to the Springbrook TIF District and the expiration of the limited obligation Note.

Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have been already discussed in this discussion and analysis.

General Fund budgetary highlights

- Actual revenues were \$16.39 million or 102% of the original and final budgeted revenues. Contributing factors to actual revenues exceeding budget by \$277,985 include:
 - ✓ State shared revenues exceeded budgeted revenue by \$146,312 or 1%. More specifically, state income tax receipts were \$190,220 or 9% more than budget reflecting strong business profits and increases in state-wide taxable wages. Future gains in actual revenues over budget for use tax and video gaming tax of \$64,587 helped offset lower than anticipated sales tax revenues of \$108,779 indicating a continued watchful and conservative consumer attitude in the marketplace. The Village Board approved video gaming in February 2014, which generated \$18,724 in video gaming tax in its first full fiscal year.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

FUND FINANCIAL ANALYSIS (continued)

General Fund budgetary highlights (continued)

- ✓ Fees, licenses and permit revenue outperformed the budget by 109,409 or 8% driven by strong commercial building activity primarily in the form of both new construction and remodeling of existing structures.
- Actual total expenditures were \$16.89 million or 96% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$730,830 less than budget include:
 - ✓ Total current expenditures were \$608,060 or 4% less than budgeted current expenditures due to:
 - General Government expenditures were \$196,685 or 5% less than budget. Executive and Legislative costs were \$22,219 less than budget, in part due to purchased service costs coming in less than budget by \$15,856, as a result of various codification services being deferred or utilized less than anticipated. Administration costs were \$110,312 less than budget, primarily as a result of a change in the Village Administrator position and postponement of a village hall facility study. Additionally, Economic Development expenditures were \$156,975 or 1,208% more than budget due to economic development incentive payments to a property owner to expand an existing anchor retail center being greater than anticipated. The payments are calculated using a predetermined "base" sales tax amount, and the retailer generated significantly greater sales taxes than anticipated. Lastly, budgetary savings in the amount of \$63,838 was realized in the Buildings and Grounds division as it was determined that the condition of a retaining wall and walkways were satisfactory and therefore maintenance was deferred.
 - Health and Public Safety, represented by Police department expenditures, were \$356,596 or 4% less than budget. Total personnel costs were \$205,758 less than budget primarily due to staff turnover. Additional budgetary savings occurred throughout the department in nearly every category and object; but most notably in the commodities category.
 - Public Services, represented by Village Services department expenditures, were \$211,754 or 5% less than budget. Budgetary savings of \$132,649 was realized for maintenance costs pertaining to street light maintenance, street light concrete poles sealing and traffic signal maintenance as well as pavement markings, pavement reflectors and crack sealant as bids and quotes were more favorable than estimates. Severe winter weather from December 2013 through March 2014 depleted the Village's supply of road salt inventory. As a result, regional demand for road salt was extremely high as entities looked to replenish inventories. This demand led to significant price increases for road salt, causing actual costs to exceed budget by \$125,960. Total Stormwater Collection division expenditures were \$73,345 less than budget as a result of personnel costs being less than budget by \$31,564 as a result of staff turnover at the supervisor level. Additional budgetary savings were realized by the division as purchased services costs were \$27,555 less than budget. This savings was due to drainage remediation engineering costs in the Seven Oaks subdivision that was performed in-house and actual installation costs for enclosed ditch pipes in the Westlake subdivision were less than anticipated.
 - ✓ Total capital outlays were \$122,770 or 24% less than budgeted capital outlay due to:
 - Information Systems division equipment purchases budgeted at \$57,000 related to server virtualization and disaster recovery and backup were not made during the year due to a need to better define the projects' specifications. These projects are being budgeted again in FY16. \$30,000 budgeted for a security access gate at public works was not implemented due to change in priority. \$38,700 budgeted for a stump grinder to be used by the Forestry division, was purchased at the end of FY14 to take advantage of model-year pricing incentives.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$138.01 million (net of accumulated depreciation). In total, capital assets decreased by \$2.30 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

**Village of Bloomingdale
Capital Assets (net of depreciation) (000s)**

	Governmental activities		Business-type activities		Total	
	4/30/2015	4/30/2014	4/30/2015	4/30/2014	4/30/2015	4/30/2014
Land	\$ 55,917	55,894	13,340	13,340	69,257	69,234
Buildings and improvements	5,185	5,462	26,435	27,298	31,620	32,760
Art and collections	67	69	0	0	67	69
Property and equipment	0	0	0	0	0	0
Furniture, machinery and equipment	595	606	868	774	1,463	1,380
Vehicles	841	890	213	297	1,054	1,187
Infrastructure	18,977	19,614	15,473	16,068	34,450	35,682
Construction in progress	105	3	0	0	105	3
Total Capital Assets	\$ 81,687	82,538	56,329	57,777	138,016	140,315

Governmental capital assets decreased \$850,782 or 1%. Significant events during the fiscal year included:

- Road reconstruction as part of the Village's annual program - \$377,824. Roads with a cost value and accumulated depreciation totaling \$116,396 were removed as part of the reconstruction.
- Purchased various machinery and equipment totaling \$133,542 replacing items with a cost value of \$48,929. Information Systems division's machinery and equipment purchases totaled \$87,819 and consisted of such items as printer/copiers, server upgrades and enhanced audio visual system for the Village Board meeting room.
- Purchased a diesel generator for \$48,765 to replace the 1978 rolling generator. The cost of the generator was split between governmental activities (\$16,255) and business type activities (\$32,510).
- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$231,216 of additions and/or replacements and \$244,067 of retirements.
- Constructed repairs to the Westlake drainage channel, which was originally constructed in the early 1970s, totaling \$85,301.
- Installation of Supervisory Control and Data Acquisition (SCADA) wireless communications network for a total cost of \$157,600. The cost of the project was split between governmental activities (\$24,900) and business type activities (\$132,700).
- Depreciation expense of \$1.75 million.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

CAPITAL ASSETS (continued)

Business-type capital assets decreased \$1.45 million or 3%. Significant events during the fiscal year included:

- Construction was completed on the Golf Club roof replacement at a total cost of \$340,577. Costs relating to the original roof totaling \$242,722 and accumulated depreciation of \$75,851 were retired.
- Water main replacement with a cost of \$61,767 was completed.
- Purchased a diesel generator for \$48,765 to replace the 1978 rolling generator. The cost of the generator was split between business type activities (\$32,510) and governmental activities (\$16,255).
- Installation of SCADA wireless communications network for a total cost of \$157,600. The cost of the project was split between business type activities (\$132,700) and governmental activities (\$24,900).
- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$5,574 of additions and/or replacements and \$166,604 of retirements.
- Depreciation expense of \$1.91 million.

LONG-TERM DEBT

At April 30, the Village's total, direct outstanding debt, excluding TIF debt, was \$23.20 million reflecting a \$2.98 million or 11% decrease from the prior year. The following schedule summarizes the Village's direct debt activity and additional information can be found in Note 4 with detailed debt service schedules in the supplemental data section.

Village of Bloomingdale Outstanding Debt General Obligation and Installment Loans (000s)

	Governmental activities		Business-type Activities		Total	
	4/30/2015	4/30/2014	4/30/2015	4/30/2014	4/30/2015	4/30/2014
General obligation bonds	\$ 8,525	10,035	1,460	2,150	9,985	12,185
Installment loans	0	0	13,218	13,997	13,218	13,997
Total Outstanding Debt	\$ 8,525	10,035	14,678	16,147	23,203	26,182

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.89 million of general obligation bonds' principal, interest and costs.
- Issued \$3,420,000 General Obligation Refunding Bonds Series 2015 to advance refund \$3,495,000 of outstanding Series 2007A General Obligation Bonds. See Note 4.d. for additional information.
- Continued the annual property tax levy abatement program by abating of \$2.02 million or 100% of the 2014 debt service tax levy.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

LONG-TERM DEBT (continued)

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.84 million of principal, interest and costs.
- Continued the annual property tax levy abatement program by abating \$778,400 or 100% of the 2014 debt service tax levy.

The Village has \$3.15 million outstanding in four limited obligation TIF Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the Notes.

The Village's obligation, under the limited obligation Springbrook Redevelopment Note, expired as of December 31, 2014. This Note was secured solely from the incremental taxes generated within the redevelopment area within a prescribed time period. The time period has lapsed with incremental taxes being insufficient to pay-down the Note. As a result, \$2.90 million of outstanding principal due on the Note has been removed from long-term debt and recognized as governmental activities miscellaneous revenue. See Note 4.a. and Note 9.b. for additional information.

As a home-rule municipality, the Village does not have a legal debt limit. There are no outstanding revenue bonds or non-commitment debt.

The Village has been assigned a Aa2 bond rating by Moody's Investors Service and a AA+ bond rating by Standard & Poor's. In conjunction with the February 2015 bond refunding, Standard & Poor's assigned its AA+ long-term rating to the refunding bonds, affirmed the Village's credit rating of AA+ on outstanding general obligation bonds, and indicated a stable outlook.

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues, excluding Home Rule and Business District sales tax, as the means from which the General Fund provides services. FY15's sales tax revenue concentration of 48% of total General Fund revenues is similar to prior years' and is replicated to a slightly higher degree in the FY16 budget. FY16 sales tax budget was established at \$8.19 million reflecting a 4% increase over actual FY15 levels and drawing upon conservative economic improvement. In FY15 the Home Rule Sales Tax Fund transferred \$468,035 to the General Fund to offset rising costs associated with the Village's response to the EAB infestation. The Village has budgeted transfers of \$52,500 in FY16 from the Home Rule Sales Tax Fund to the General Fund in response to the EAB infestation. FY16 is anticipated to be the Village's final year of the EAB response plan.

Total real property values have been declining recently, as would be expected and found elsewhere both locally and nationally, during the recent recession. The Village's 2013 assessed value, which is used to determine the property tax revenues received by the Village in FY15, fell by \$71.81 million or 9% and the 2014 assessed value fell by \$22.53 million or 3% to \$730.16 million. The decline in the 2014 assessed value is the sixth consecutive year of declining values. This trend is expected to reverse with the 2015 assessed valuation, which is projected to increase

VILLAGE OF BLOOMINGDALE, ILLINOIS

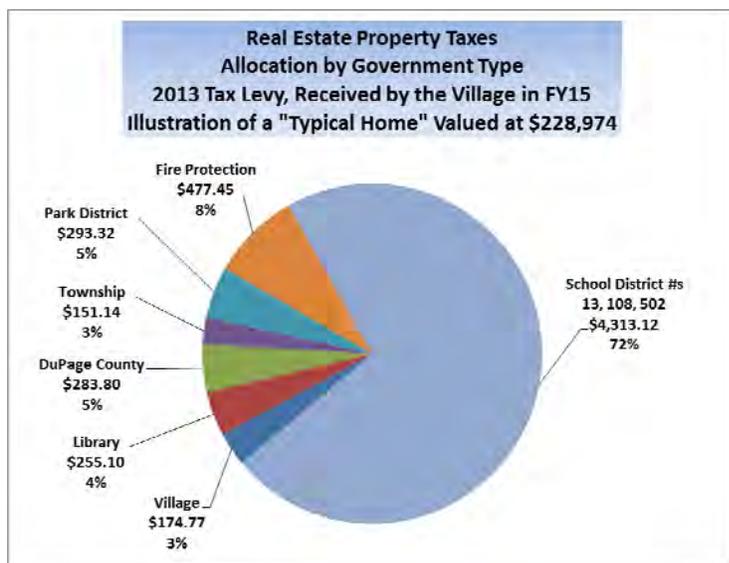
Management's Discussion and Analysis

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OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

between 3 - 5%. Neither short term nor long term consequences are expected in the ability to collect property tax revenue, despite declining housing values. Recognizing the burden that declining housing values have placed on property owners, the Village is proud of its long-standing philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 3% as depicted in the graph below. A similar allocation was achieved from the 2014 property tax levy and is expected to occur again from the Village's 2015 property tax levy.

An extensive assemblage of information is found in the Statistical Section of this CAFR providing perspective to understanding the Village's overall economic condition. Included in this information is financial trend data, revenue and debt capacity, demographic, economic and operating information. Additionally, the Village's FY16 Budget can be found at <http://www.villageofbloomington.org>.



As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY16 budget includes 131.52 full-time equivalent (FTE) employees, in 49 different employment positions/titles, whereas in FY15 the Village budgeted for 132.47 FTEs. The decrease in FTEs is the result of the decision to not reimburse members of the Planning Commission and Zoning Board of Appeals, originally factored into the FY15 budget.

At April 30, 2015, eighty-two or 64% of Village employees were represented and covered by four separate collective bargaining agreements (CBA). The Fraternal Order of Police (FOP) Lodge #175 represents thirty-five sworn police officers whose CBA with the Village expired on August 31, 2015.

The FOP Labor Council represents seven non-sworn police department employees (full-time records assistants, police aides and community service officers) whose CBA expired on April 30, 2015. Thirty-four public works, utilities, engineering and building and zoning employees are members of the International Union of Operating Engineers, Local 150, Public Employees Division whose CBA expired April 30, 2015. Six secretaries are represented by the Service Employees International Union (SEIU), Local 73 whose CBA expired on April 30, 2019. No other employees of the Village are represented by a collective bargaining unit. Subsequent to April 30, 2015, both FOP CBAs have been renegotiated and approved by all parties. The Village is currently in negotiations with the Local 150.

Governmental funds' total personnel costs as a percentage of total current expenditures were 72% in FY14, 67% in FY15 and are budgeted to be 66% in FY16. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 30% in FY14, 30% in FY15 and are budgeted to be 28% in FY16. The decrease in the Governmental funds can be attributed to current expenditures increasing at a higher rate than personnel costs primarily related to increased costs in FY15 for economic development associated with the Old Town area and East Lake Street TIF area as well as increased costs relating to the EAB infestation.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2015

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

Total personnel costs are generally segregated into two groups 1) wages and salaries, including overtime and 2) benefits - primarily comprised of insurance and pension contributions. The following table provides a brief, broad perspective on the year-over-year changes that have or are occurring.

		GOVERNMENTAL ACTIVITIES					BUSINESS-TYPE ACTIVITIES		
		Wages, Salaries and Overtime					Wages, Salaries and Overtime		
Fiscal Year *	Amount	Change from Prior Year		%	Amount	Change from Prior Year		%	
		\$				\$			
2016	\$ 9,023,590	365,848		4%	\$ 2,090,245	130,657		7%	
2015	8,657,742	95,934		1%	1,959,588	7,290		0%	
2014	8,561,808	240,510		3%	1,952,298	23,728		1%	
		Benefit Insurance and Pension Contributions					Benefit Insurance and Pension Contributions		
Fiscal Year *	Amount	Change from Prior Year		%	Amount	Change from Prior Year		%	
		\$				\$			
2016	\$ 3,659,075	202,865		6%	\$ 871,800	85,939		11%	
2015	3,456,210	241,476		8%	785,861	8,284		1%	
2014	3,214,734	230,665		8%	777,577	40,268		5%	

* - Fiscal year 2016 reflects budgeted amounts. Fiscal years 2014 and 2015 reflect actual amounts.

The Waterworks and Sewerage Fund's fiscal policy objective, as amended in May 2012, is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget. The Fund's FY16 Budget indicates that it is expected to achieve its fiscal policy objective.

Projections over the next five years suggest that the Waterworks and Sewerage Fund's fiscal policy objective of generating net income before depreciation of \$200,000 may not be able to be met. The reason for diminishing performance is primarily the result of declining water consumption. This may result in the necessity to raise water and/or sewer rates in the near term or otherwise restructure the rate formula.

The water reclamation facility's FPA Phase 2A \$4.78 million construction project that upgraded the facility may impact sewer rates in the future. The construction was financed with an Illinois Environmental Protection Agency revolving fund loan and the identification of sewer rate revenue to generate monies to repay the loan. In May 2009, 7¢ was added to the Village's sewer rate and an additional 20¢ was added in November 2009. An additional sewer rate increase of approximately 11¢ per 1,000 gallons of water billed may be necessary in fiscal year 2020/21 absent identification of alternative funding sources.

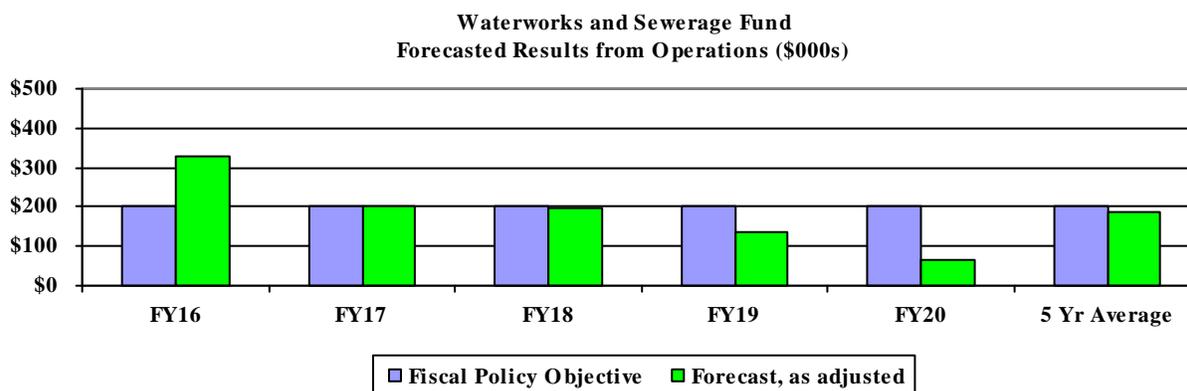
VILLAGE OF BLOOMINGDALE, ILLINOIS

Management’s Discussion and Analysis

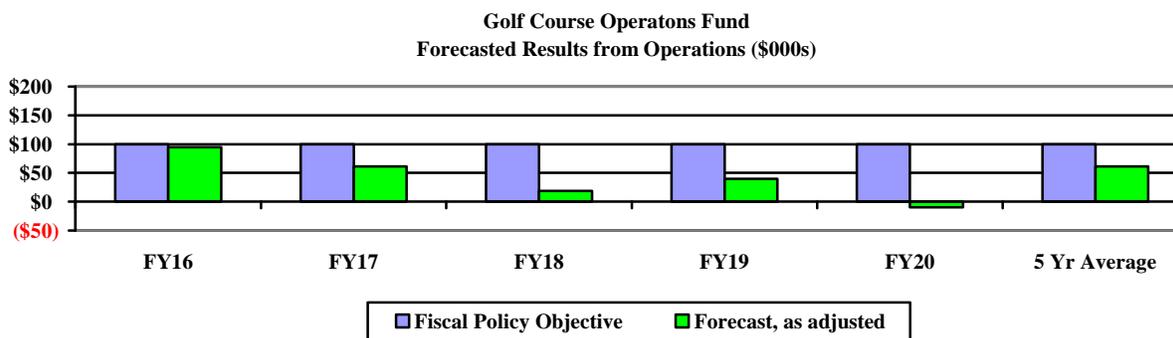
April 30, 2015

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the waterworks and sewerage fund to measure its fiscal objectives. Illustration of the fund’s net income objective, as depicted in the April 2015 forecast and as adjusted for changes reflected in the FY16 final, approved budget, is found in the following graph indicating expectations of attaining the objective with a need for continued fiscal diligence.



The Golf Course Fund's fiscal policy objective, revised in 2014, is to operate with a net income, before depreciation, of \$100,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village’s annual financial report and annual budget. As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the golf course fund to measure its fiscal objectives. Illustration of the fund’s net income objective, as depicted in the December 2014 forecast and as adjusted for changes reflected in the FY16 final, approved budget, is found in the graph below and indicates continued fiscal diligence will be required.



This financial report is designed to provide a general overview of the Village’s finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

BASIC FINANCIAL STATEMENTS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position

April 30, 2015

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash			
Demand Deposits	\$ 436,701	381,565	818,266
Certificates of Deposits	9,856,853	5,593,729	15,450,582
Investments	6,871,399	2,413,579	9,284,978
Investments - Restricted	38,364	4,594	42,958
Receivables:			
Taxes	4,116,860		4,116,860
Interest	49,763	26,131	75,894
Accounts (Net Allowance for Uncollectibles)		1,282,760	1,282,760
Other	153,287	90,774	244,061
Internal Balances	321,649	(321,649)	
Due from Other Governmental Units	2,711,095		2,711,095
Prepaid Expenses	426,953	110,203	537,156
Total Current Assets	<u>24,982,924</u>	<u>9,581,686</u>	<u>34,564,610</u>
Capital Assets (Net of Accumulated Depreciation):			
Land, Land Improvements and CIP	56,021,411	13,339,794	69,361,205
Infrastructure	18,977,482	15,473,589	34,451,071
Building and Improvements	5,185,800	26,358,975	31,544,775
Equipment and Vehicles	1,502,571	1,156,611	2,659,182
Total Capital Assets	<u>81,687,264</u>	<u>56,328,969</u>	<u>138,016,233</u>
Other Assets	3,429,707	529,765	3,959,472
Total Non-current Assets	<u>85,116,971</u>	<u>56,858,734</u>	<u>141,975,705</u>
Total Assets	110,099,895	66,440,420	176,540,315
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss on Refunding	73,392		73,392
Total Assets and Deferred Outflows of Resources	<u>110,173,287</u>	<u>66,440,420</u>	<u>176,613,707</u>

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Current Liabilities:			
Accounts Payable	735,717	625,188	1,360,905
Accrued Payroll	560,681	141,340	702,021
Accrued Interest Payable	33,800	19,467	53,267
Accrued Compensated Absences	222,969	52,387	275,356
Unearned Income	1,001,520	105,726	1,107,246
Debt Payable Within One Year	1,644,752	1,516,408	3,161,160
Other	308,537	454,222	762,759
Total Current Liabilities	<u>4,507,976</u>	<u>2,914,738</u>	<u>7,422,714</u>
Noncurrent Liabilities:			
Accrued Compensated Absences	891,874	209,547	1,101,421
Other Post-employment Benefits	2,446,541	290,727	2,737,268
Debt Payable in More than One Year	10,267,568	13,193,630	23,461,198
Total Noncurrent Liabilities	<u>13,605,983</u>	<u>13,693,904</u>	<u>27,299,887</u>
Total Liabilities	<u>18,113,959</u>	<u>16,608,642</u>	<u>34,722,601</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Tax Revenue	<u>2,938,794</u>		<u>2,938,794</u>
NET POSITION			
Net Investment in Capital Assets	77,045,656	41,618,931	118,664,587
Restricted for:			
Debt Service	2,066,961	4,949,251	7,016,212
Streets	2,872,789		2,872,789
Economic Development	1,047,356		1,047,356
Other Purposes	66,539	107,334	173,873
Unrestricted	<u>6,021,233</u>	<u>3,156,262</u>	<u>9,177,495</u>
Total Net Position	<u>\$ 89,120,534</u>	<u>49,831,778</u>	<u>138,952,312</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Activities

For the Year Ended April 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 4,092,213	1,226,111	13,292	
Health and Public Safety	8,938,531	812,870	25,212	
Highways and Streets	1,374,903		1,254,813	40,238
Public Services	4,989,727	520,620		
Culture and Recreation	228,117	29,298	15,603	
Economic Development	1,373,526			
Interest on Long-Term Debt	727,471			
Total Governmental Activities	<u>21,724,488</u>	<u>2,588,899</u>	<u>1,308,920</u>	<u>40,238</u>
Business-Type Activities:				
Waterworks and Sewerage Systems	9,804,523	8,517,701		242,950
Golf Course Operations	1,851,318	1,348,637		
Total Business-Type Activities	<u>11,655,841</u>	<u>9,866,338</u>		<u>242,950</u>
Total Primary Government	<u>\$ 33,380,329</u>	<u>12,455,237</u>	<u>1,308,920</u>	<u>283,188</u>
		General Revenues:		
		Taxes		
		Home Rule and Business District Sales Taxes		
		Property Taxes - General Purposes		
		Property Taxes - TIF Districts		
		Hotel Use Taxes		
		Telecommunication Taxes		
		Intergovernmental		
		Sales Taxes		
		Use Taxes		
		Income Taxes		
		Property Taxes - Road & Bridge		
		Other Taxes		
		Total Taxes and Intergovernmental		
		Unrestricted Investment Earnings		
		Grants and Contributions Not Restricted to Specific Programs		
		Miscellaneous		
		Transfers		
		Total General Revenues and Transfers		
		Change in Net Position		
		Net Position - Beginning		
		Net Position - Ending		

<u>Net (Expense) Revenue and Changes in Net Position</u>		
<u>Primary Government</u>		
<u>Governmental</u>	<u>Business-Type</u>	<u>Total</u>
<u>Activities</u>	<u>Activities</u>	
(2,852,810)		(2,852,810)
(8,100,449)		(8,100,449)
(79,852)		(79,852)
(4,469,107)		(4,469,107)
(183,216)		(183,216)
(1,373,526)		(1,373,526)
(727,471)		(727,471)
<u>(17,786,431)</u>		<u>(17,786,431)</u>
	(1,043,872)	(1,043,872)
	(502,681)	(502,681)
	<u>(1,546,553)</u>	<u>(1,546,553)</u>
<u>(17,786,431)</u>	<u>(1,546,553)</u>	<u>(19,332,984)</u>
4,276,346		4,276,346
2,080,660		2,080,660
608,351		608,351
659,615		659,615
676,585		676,585
7,897,221		7,897,221
444,863		444,863
2,218,220		2,218,220
250,526		250,526
35,408		35,408
<u>19,147,795</u>		<u>19,147,795</u>
86,352	54,746	141,098
3,074,505	61,521	3,136,026
(1,290,000)	1,290,000	
<u>21,018,652</u>	<u>1,406,267</u>	<u>22,424,919</u>
3,232,221	(140,286)	3,091,935
<u>85,888,313</u>	<u>49,972,064</u>	<u>135,860,377</u>
<u>89,120,534</u>	<u>49,831,778</u>	<u>138,952,312</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet

Governmental Funds

April 30, 2015

	<u>General</u>	<u>Home Rule Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Assets:				
Cash:				
Petty Cash	\$ 1,798			1,798
Demand Deposits	409,482	22	25,399	434,903
Certificates of Deposit	3,637,782	1,495,500	4,723,571	9,856,853
Investments	2,671,821	1,170,051	3,029,527	6,871,399
Restricted Investment - IMET	38,364			38,364
Receivables:				
Taxes	2,494,543	658,775	963,542	4,116,860
Interest	11,561	10,996	27,206	49,763
Other	149,732		3,555	153,287
Due from Other Governmental Units	2,659,886		51,209	2,711,095
Due from Other Funds	50			50
Advance to Other Fund		321,649		321,649
Assets Held for Resale	9,295	365,703		374,998
Other Assets:				
IPBC	924,545			924,545
IRMA	1,289,501			1,289,501
Other	51,311			51,311
Total Assets	<u>\$ 14,349,671</u>	<u>4,022,696</u>	<u>8,824,009</u>	<u>27,196,376</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet (Cont.)

Governmental Funds

April 30, 2015

	<u>General</u>	<u>Home Rule Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 700,603	11,014	24,100	735,717
Accrued Payroll	557,799		2,882	560,681
Unearned Revenue	696,061	227,038	78,421	1,001,520
Performance Bond Deposits	136,895			136,895
Due to Other Fund			50	50
Other	163,266	8,376		171,642
Total Liabilities	<u>2,254,624</u>	<u>246,428</u>	<u>105,453</u>	<u>2,606,505</u>
Deferred Inflows of Resources:				
Unavailable Property Taxes	<u>2,333,744</u>		<u>605,050</u>	<u>2,938,794</u>
Fund Balances:				
Non-Spendable:				
Liability Insurance	1,289,501			1,289,501
Assets Held for Resale	9,295	365,703		374,998
Other	51,311			51,311
Restricted for:				
Drug Enforcement	20,627			20,627
DUI Technology Fees	45,912			45,912
Streets			2,872,789	2,872,789
Economic Development	6,151		1,041,205	1,047,356
Debt Service			2,066,961	2,066,961
Committed to:				
Springbrook TIF #2				
Capital Purposes		3,410,565	1,180,703	4,591,268
Economic Development				
Assigned to:				
Benefit Insurance	924,545			924,545
Septemberfest			6,887	6,887
Business Promotion Committee			4,183	4,183
Community Relations			940,778	940,778
Unassigned	<u>7,413,961</u>			<u>7,413,961</u>
Total Fund Balances	<u>9,761,303</u>	<u>3,776,268</u>	<u>8,113,506</u>	<u>21,651,077</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 14,349,671</u>	<u>4,022,696</u>	<u>8,824,009</u>	<u>27,196,376</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position

April 30, 2015

Total Fund Balances - Governmental Funds	\$ 21,651,077
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Items which benefit future periods are reported as prepaid expenses or other assets in the Statement of Net Position.	1,289,697
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	81,687,264
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(15,473,704)
Interest on long-term liabilities is shown as an expenditure when paid by the funds, but accrued in the Statement of Net Position.	<u>(33,800)</u>
Net Position of Governmental Activities	<u>\$ 89,120,534</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures,
and Changes in Fund Balances

Governmental Funds

For the Year Ended April 30, 2015

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 2,757,245	3,071,507	2,989,387	8,818,139
Intergovernmental	10,883,223		738,894	11,622,117
Fines	459,571			459,571
Fees, Licenses and Permits	1,312,009		7,050	1,319,059
Grants	42,451		11,656	54,107
Investment Income	8,339	30,537	47,476	86,352
Miscellaneous	923,787		22,385	946,172
Total Revenues	<u>16,386,625</u>	<u>3,102,044</u>	<u>3,816,848</u>	<u>23,305,517</u>
Expenditures:				
Current:				
General Government	3,686,485	104,902	125,614	3,917,001
Health and Public Safety	8,381,379			8,381,379
Public Services	4,262,061	165,452		4,427,513
Culture and Recreation			199,534	199,534
Economic Development	169,975		1,132,989	1,302,964
Total Current Expenditures	<u>16,499,900</u>	<u>270,354</u>	<u>1,458,137</u>	<u>18,228,391</u>
Capital Outlay	395,085	85,301	966,202	1,446,588
Debt Service:				
Principal			1,622,762	1,622,762
Interest			734,273	734,273
Executory Costs			2,307	2,307
Total Debt Service Expenditures			<u>2,359,342</u>	<u>2,359,342</u>
Total Expenditures	<u>16,894,985</u>	<u>355,655</u>	<u>4,783,681</u>	<u>22,034,321</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(508,360)</u>	<u>2,746,389</u>	<u>(966,833)</u>	<u>1,271,196</u>
Other Financing Sources (Uses):				
Proceeds from Refunding Bonds Issued			3,420,000	3,420,000
Premium from Refunding Bonds Issued			232,659	232,659
Deposit to Refunding Escrow Agent			(3,568,392)	(3,568,392)
Sale of Capital Assets	44,384			44,384
Transfers In	1,181,326		2,308,700	3,490,026
Transfers Out	(49,332)	(3,981,502)	(749,192)	(4,780,026)
Total Other Financing Sources (Uses)	<u>1,176,378</u>	<u>(3,981,502)</u>	<u>1,643,775</u>	<u>(1,161,349)</u>
Net Change in Fund Balances	668,018	(1,235,113)	676,942	109,847
Fund Balance at Beginning of Year	<u>9,093,285</u>	<u>5,011,381</u>	<u>7,436,564</u>	<u>21,541,230</u>
Fund Balance at End of Year	<u>\$ 9,761,303</u>	<u>3,776,268</u>	<u>8,113,506</u>	<u>21,651,077</u>

See Notes to Financial Statements

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities

For the Year Ended April 30, 2015

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 109,847
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$1,747,755) and loss on disposals (\$20,568) exceeded capital asset additions of \$917,541 in the current period.	(850,782)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.	
This amount is the principal paid on long-term debt.	1,622,762
This is the difference in reporting the refunding bond transaction and related adjustments in the statement of activity.	(84,267)
The expired obligation under a TIF Note did not provide current resources but has been removed from liabilities of governmental activities.	2,900,954
Interest on long-term debt is shown as a fund expenditure when paid, but is accrued in the Statement of Activities.	(9,117)
Change in compensated absences (\$80,489), other post-employment benefits (\$357,128) and net pension asset \$11,155 are not reported as expenditures in the fund statements but are expenses in the Statement of Activities.	(426,462)
Premiums are reported currently in the fund statements, but amortized over the bond life in the Statement of Activities.	18,226
Insurance is shown as an expenditure when paid, but expensed over the coverage period in the Statement of Activities.	21,622
Other transactions not providing current resources are not reported in the fund statements.	<u>(70,562)</u>
Change in net position of governmental activities	<u><u>\$ 3,232,221</u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

General Fund

For the Year Ended April 30, 2015

	Original and Final Budget	Actual Amounts	Variance Over (Under)
Revenues:			
Taxes	\$ 2,796,270	2,757,245	(39,025)
Intergovernmental	10,731,285	10,883,223	151,938
Fines	440,000	459,571	19,571
Fees, Licenses and Permits	1,202,600	1,312,009	109,409
Grants	13,785	42,451	28,666
Investment Income	25,000	8,339	(16,661)
Miscellaneous	899,700	923,787	24,087
Total Revenues	16,108,640	16,386,625	277,985
Expenditures:			
Current:			
General Government	3,883,170	3,686,485	(196,685)
Health and Public Safety	8,737,975	8,381,379	(356,596)
Public Services	4,473,815	4,262,061	(211,754)
Economic Development	13,000	169,975	156,975
Total Current Expenditures	17,107,960	16,499,900	(608,060)
Capital Outlay	517,855	395,085	(122,770)
Total Expenditures	17,625,815	16,894,985	(730,830)
Deficiency in Revenues over Expenditures	(1,517,175)	(508,360)	1,008,815
Other Financing Sources (Uses):			
Sale of Capital Assets	7,500	44,384	36,884
Transfers In	1,332,535	1,181,326	(151,209)
Transfers Out	(67,500)	(49,332)	18,168
Total Other Financing Sources (Uses)	1,272,535	1,176,378	(96,157)
Net Change in Fund Balance	(244,640)	668,018	912,658
Fund Balance at Beginning of Year	9,093,285	9,093,285	
Fund Balance at End of Year	\$ 8,848,645	9,761,303	912,658

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Home Rule Sales Tax Fund

For the Year Ended April 30, 2015

	Original and Final Budget	Actual Amounts	Variance Over (Under)
Revenues:			
Taxes	\$ 3,189,000	3,071,507	(117,493)
Investment Income	25,000	30,537	5,537
Total Revenues	<u>3,214,000</u>	<u>3,102,044</u>	<u>(111,956)</u>
Expenditures:			
Current:			
General Government	115,620	104,902	(10,718)
Public Services	180,960	165,452	(15,508)
Total Current Expenditures	<u>296,580</u>	<u>270,354</u>	<u>(26,226)</u>
Capital Outlay	342,500	85,301	(257,199)
Total Expenditures	<u>639,080</u>	<u>355,655</u>	<u>(283,425)</u>
Excess of Revenues over Expenditures	2,574,920	2,746,389	171,469
Other Financing Uses:			
Transfers Out	<u>(4,058,205)</u>	<u>(3,981,502)</u>	<u>76,703</u>
Net Change in Fund Balance	(1,483,285)	(1,235,113)	248,172
Fund Balance at Beginning of Year	<u>5,011,381</u>	<u>5,011,381</u>	
Fund Balance at End of Year	<u>\$ 3,528,096</u>	<u>3,776,268</u>	<u>248,172</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position

Proprietary Funds

April 30, 2015

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Waterworks and Sewerage</u>	<u>Golf Course Operations</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash:			
Petty Cash	\$	800	800
Demand Deposits	273,038	107,727	380,765
Certificates of Deposit	5,249,919	343,810	5,593,729
Investments	1,895,977	517,602	2,413,579
Restricted Investment - IMET	873	3,721	4,594
Receivables:			
Interest	22,671	3,460	26,131
Accounts, Net of Allowance	1,282,760		1,282,760
Other	61,399	29,375	90,774
Prepaid Expenses and Deposits	88,202	22,001	110,203
Total Current Assets	<u>8,874,839</u>	<u>1,028,496</u>	<u>9,903,335</u>
Noncurrent Assets:			
Other Assets:			
IPBC	186,986		186,986
IRMA	261,165	81,614	342,779
Land, Buildings and Equipment, at			
Cost Less Accumulated Depreciation	<u>38,539,572</u>	<u>17,789,397</u>	<u>56,328,969</u>
Total Noncurrent Assets	<u>38,987,723</u>	<u>17,871,011</u>	<u>56,858,734</u>
Total Assets	<u>47,862,562</u>	<u>18,899,507</u>	<u>66,762,069</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position (Cont.)

Proprietary Funds

April 30, 2015

LIABILITIES AND NET POSITION	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Current Liabilities:			
Accounts Payable	\$ 377,854	247,334	625,188
Accrued Payroll	141,340		141,340
Accrued Interest Payable	19,467		19,467
Accrued Compensated Absences	52,387		52,387
Unearned Revenue	31,198	74,528	105,726
Advance from Other Fund		321,649	321,649
Other	439,631	14,591	454,222
Current Portion of Long-Term Debt:			
2009 General Obligation Bonds Payable	720,000		720,000
2008 Illinois EPA Revolving Fund Loan	575,081		575,081
2011 Illinois EPA Revolving Fund Loan	221,327		221,327
Total Current Liabilities	<u>2,578,285</u>	<u>658,102</u>	<u>3,236,387</u>
Noncurrent Liabilities:			
2009 General Obligation Bonds Payable	772,465		772,465
2008 Illinois EPA Revolving Fund Loan	8,535,029		8,535,029
2011 Illinois EPA Revolving Fund Loan	3,886,136		3,886,136
Accrued Compensated Absences	209,547		209,547
Other Post-employment Benefits	290,727		290,727
Total Noncurrent Liabilities	<u>13,693,904</u>		<u>13,693,904</u>
Total Liabilities	<u>16,272,189</u>	<u>658,102</u>	<u>16,930,291</u>
Net Position:			
Net Investment in Capital Assets	23,829,534	17,789,397	41,618,931
Restricted for Water Reclamation Project Debt Service	4,949,251		4,949,251
Restricted for Capital Projects	107,334		107,334
Unrestricted	<u>2,704,254</u>	<u>452,008</u>	<u>3,156,262</u>
Total Net Position	<u>\$ 31,590,373</u>	<u>18,241,405</u>	<u>49,831,778</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenses, and
Changes in Fund Net Position

Proprietary Funds
For the Year Ended April 30, 2015

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Operating Revenues:			
Charges for Services	\$ 8,517,701	1,348,637	9,866,338
Operating Expenses:			
Operations	7,794,125	1,462,670	9,256,795
Depreciation	1,680,295	232,961	1,913,256
Total Operating Expenses	9,474,420	1,695,631	11,170,051
Operating Loss	(956,719)	(346,994)	(1,303,713)
Nonoperating Revenues (Expenses):			
Gain (Loss) on Disposal of Assets	14,707	(166,871)	(152,164)
Investment Income	52,226	2,520	54,746
Other Income	61,521	11,184	72,705
Interest Expense and Executory Costs	(344,810)		(344,810)
Total Nonoperating Revenues (Expenses)	(216,356)	(153,167)	(369,523)
Loss before Contributions and Transfers	(1,173,075)	(500,161)	(1,673,236)
Contributions and Transfers:			
Contributions - Tap-On Fees	242,950		242,950
Transfers In	1,290,000		1,290,000
Total Contributions and Transfers	1,532,950		1,532,950
Change in Net Position	359,875	(500,161)	(140,286)
Net Position at Beginning of Year	31,230,498	18,741,566	49,972,064
Net Position at End of Year	\$ 31,590,373	18,241,405	49,831,778

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows

Proprietary Funds

April 30, 2015

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Waterworks and Sewerage</u>	<u>Golf Course Operations</u>	<u>Total</u>
Cash Flows from Operating Activities:			
Receipts from Customers and Users	\$ 8,443,743	1,345,327	9,789,070
Payments to Vendors	(5,065,096)	(1,328,505)	(6,393,601)
Payments to Employees	(2,771,329)		(2,771,329)
Net Cash Provided by Operating Activities	<u>607,318</u>	<u>16,822</u>	<u>624,140</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase and Construction of Capital Assets	(222,497)	(394,730)	(617,227)
Principal Paid on G.O. Debt	(709,479)		(709,479)
Principal Paid on IEPA Debt	(779,556)		(779,556)
Interest Paid on Capital Debt	(351,710)		(351,710)
Transfers In	1,290,000		1,290,000
Advance from Other Fund		321,649	321,649
Contributions - Tap-On Fees	242,950		242,950
Net Cash Used by Capital and Related Financing Activities	<u>(530,292)</u>	<u>(73,081)</u>	<u>(603,373)</u>
Cash Flows from Investing Activities:			
Proceeds from Sales of Investments, Net	1,001,801	99,667	1,101,468
Proceeds from Sale of Certificates of Deposit, Net	(1,196,627)	106,190	(1,090,437)
Interest Received	44,275	1,774	46,049
Net Cash Provided (Used) by Investing Activities	<u>(150,551)</u>	<u>207,631</u>	<u>57,080</u>
Net Change in Cash and Cash Equivalents	(73,525)	151,372	77,847
Cash and Cash Equivalents at Beginning of Year	<u>927,926</u>	<u>283,872</u>	<u>1,211,798</u>
Cash and Cash Equivalents at End of Year	<u>\$ 854,401</u>	<u>435,244</u>	<u>1,289,645</u>
Comprised of:			
Petty Cash	\$	800	800
Demand Deposits	273,038	107,727	380,765
Investments	<u>581,363</u>	<u>326,717</u>	<u>908,080</u>
Cash and Cash Equivalents at End of Year	<u>\$ 854,401</u>	<u>435,244</u>	<u>1,289,645</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows (Cont.)

Proprietary Funds

For the Year Ended April 30, 2015

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Waterworks and Sewerage</u>	<u>Golf Course Operations</u>	<u>Total</u>
Included in Investments of the Waterworks and Sewerage Fund is \$581,363 of Cash Equivalents and \$1,314,706 of Long-Term Investments. Included in Investments of the Golf Course Operations Fund are \$326,717 of Cash Equivalents and \$190,885 of Long-Term Investments.			
<u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>			
Operating Loss	\$ (956,719)	(346,994)	(1,303,713)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:			
Depreciation	1,680,295	232,961	1,913,256
Other Non Operating Income	61,521	11,184	72,705
Changes in Assets and Liabilities:			
Accounts Receivable	(131,606)		(131,606)
Other Receivables	(3,873)	(6,490)	(10,363)
Prepaid Expenses, Deposits and Other Assets	(37,834)	1,110	(36,724)
Accounts Payable	(74,784)	128,953	54,169
Accruals and Other Liabilities	70,318	(3,902)	66,416
Net Cash Provided by Operating Activities	<u>\$ 607,318</u>	<u>16,822</u>	<u>624,140</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

April 30, 2015

ASSETS

Cash:

Demand Deposits \$ 183,179
Certificates of Deposit 1,654,000

Investments, at Fair Value:

U.S. Government Securities 5,999,095
Municipal Bonds 612,423
Money Market Funds 132,778
Illinois Funds Money Market 80
Illinois Metropolitan Investment Trust 789,873
Equity Mutual Funds 9,918,351
Insurance Company Accounts 10,050,739
Illinois Metropolitan Investment Trust Restricted 20,212

Prepaid Expense 329

Receivables:

Interest 200,065

Total Assets 29,561,124

LIABILITIES

Accounts Payable 2,217

Benefits Payable 134,163

Total Liabilities 136,380

NET POSITION

Held in Trust for Pension Benefits \$ 29,424,744

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Changes in Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

For the Year Ended April 30, 2015

Additions:

Contributions -	
Employer	\$ 1,280,101
Employee	410,040
Total Contributions	<u>1,690,141</u>
Investment Income -	
Interest and Dividend Income	862,372
Net Appreciation in Fair Value of Assets	623,840
Total Investment Income	<u>1,486,212</u>
Miscellaneous	<u>3,709</u>
Total Additions	<u>3,180,062</u>

Deductions:

Administrative -	
Personnel	1,338
Purchased Services	23,959
Training & Education	3,077
Maintenance	500
Commodities	214
Total Administrative	<u>29,088</u>
Benefits -	
Service Pensions	1,496,811
Disability Pensions	31,827
Total Benefits	<u>1,528,638</u>
Total Deductions	<u>1,557,726</u>

Change in Net Position	1,622,336
Net Position - Beginning of Year	<u>27,802,408</u>
Net Position - End of Year	<u>\$ 29,424,744</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements
April 30, 2015

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Bloomingdale, Illinois (the Village), as reflected in the accompanying financial statements for the year ended April 30, 2015, conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

a. Description of Reporting Entity -

The Village of Bloomingdale, Illinois was incorporated June 18, 1923. It is a home-rule municipality operating under the Village form of government under Illinois Statutes with a President and Board of Trustees forming the governing body and a professional administrator hired by the Village Board to manage daily operations. The Village provides a broad range of municipal services that include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected sworn police employees constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve certain actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's sworn police employees and because of the fiduciary nature of such activities, PPERS is reported as a blended component unit and, specifically, pension trust fund.

b. Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, with the exception of certain Administrative and Information Systems service charges. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and a fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in fund financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

1. Summary of Significant Accounting Policies (Cont.)

b. Government-Wide and Fund Financial Statements (cont.) -

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Home Rule Sales Tax Fund accounts for the Village's .50% home rule sales tax. These revenues are used to support certain debt service requirements and other capital programs as determined by the Village Board.

The Village reports the following major enterprise funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents of the Village.

The Golf Course Operations Fund accounts for the operations of the Bloomingdale Golf Club.

Additionally, the Village reports the following fiduciary fund type:

Pension Trust - The Police Pension Trust Fund accounts for activities relating to accumulating resources and the payment of benefits to the Village's sworn police officers.

c. Measurement Focus and Basis of Accounting and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, State-shared revenues and various State, Federal and local grants. On an accrual basis, revenues from taxes and State-shared revenues are recognized when the Village has a legal claim to the resources. Grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Due to State of Illinois' fiscal difficulties and the resulting delay in distributing receipts to local municipalities, the 60 day availability period for state income taxes was extended in the accompanying financial statements in order to record twelve months' worth of tax collections.

Significant revenue sources which are susceptible to accrual include property taxes, other taxes and State-shared revenues, grants and interest. Most other revenue sources are considered to be measurable and available only when cash is received.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

1. Summary of Significant Accounting Policies (Cont.)

c. Measurement Focus and Basis of Accounting and Financial Statement Presentation (cont.) -

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due (upon employee retirement or termination). General capital asset acquisitions are reported as expenditures in governmental funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

The Village reports deferred inflows of resources on its statement of net position. Deferred inflows of resources arise when resources are received by the Village that represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. In subsequent periods, when the Village has a legal claim to the resources, the liability for deferred inflows of resources is removed from the statement of net position and revenue is recognized.

d. Budgetary Control -

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body inasmuch as the total amount expended from a Fund does not exceed the amount set forth for that Fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the Fund level. Generally, all appropriations lapse at year end.

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in April 2014. There were no budget transfers during the year. There were no supplemental appropriations ordinances during the year.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

1. Summary of Significant Accounting Policies (Cont.)

e. Property Taxes -

Property taxes (2014 levy) were levied in December 2014 by passage of a Tax Levy Ordinance. 2014 taxes attach as an enforceable lien on January 1, 2014. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2015, and are due in two installments on June 1, 2015 and September 1, 2015. An allowance for uncollectible taxes has been recorded for one percent of the extended levy. The County Collector bills and collects property taxes for all taxing bodies within the County. Substantially all property taxes recorded as receivable by the Village at April 30, 2015 are anticipated to be received prior to October 1, 2015. As these taxes are levied to fund operations for the 2015-2016 fiscal year, the revenue has been deferred at April 30, 2015.

f. Investments -

Investments with a maturity of one year or less when purchased are stated at cost plus or minus amortized discount or premium. Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31.

g. Interfund Transactions -

Numerous transactions between funds occur during the normal course of operations, including expenditures and transfers of resources to provide services, construct assets and service debt. The financial statements generally reflect such transactions as transfers. Interfund activity is generally eliminated in the government-wide financial statements.

h. Capital Assets -

Capital assets and improvements which include property, plant, equipment and infrastructure assets (e.g., roads, storm sewers, recreation paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight line method over the following estimated useful lives:

Governmental Activities:	
Buildings and Improvements	40 years
Art and Collections	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Infrastructure	40 years

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

1. Summary of Significant Accounting Policies (Cont.)

h. Capital Assets (cont.) -

Business-type Activities:

Buildings and Improvements	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Water and Sewer System Infrastructure	40 years

i. Long-Term Obligations -

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

j. Statement of Cash Flows -

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents.

k. Compensated Absences -

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations.

In accordance with provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

l. Fund Equity -

Net Position/Fund Balances

There are five classifications of net position/fund balances in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts can be spent. Non-spendable balances include amounts that

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

1. Summary of Significant Accounting Policies (Cont.)

l. Fund Equity (cont.) -

Net Position/Fund Balances (cont.)

are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by the adoption of an ordinance by the Village Board, which is considered the highest level of decision making authority. Once adopted, the limitation remains in place until a similar action is taken (adoption of another ordinance) to remove or revise the limitation. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance rests with the Village Administrator and is manifested through a form of administrative action. Any residual fund balance of the General Fund is reported as Unassigned. Net position is displayed in the order of the relative strength of the spending constraints placed on the purposes for which resources can be used.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers that committed funds be spent first, followed by assigned and then unassigned funds.

m. Comparative Data -

Comparative total data for the prior year has been presented in certain individual financial statements and schedules in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex.

n. Accounting Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

o. Accounting Pronouncement -

Effective for the April 30, 2015 year, the Village's Police Pension Fund has adopted the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans, an amendment of GASB Statement No. 25*. Statement No. 67 requires new disclosures and changes to Required Supplemental Information for Pension Plans administered through trust agreements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

2. Deposits and Investments

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions or any other State and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above and other joint investments. Pension funds may also invest in certain non U.S. obligations and Illinois life insurance company general and separate accounts, domestic equities, and certain corporate debt obligations.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. The Fund has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. The total Village and police pension balances in the Fund at April 30, 2015 were \$1,252,266. The yield on the Fund at April 30, 2015 was .03%. The Fund issues a publicly available financial report, which may be obtained at <http://www.treasurer.il.gov/programs/illinois-funds/annual-financial-audit.aspx>.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund is a short-term money market-type instrument developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All pool shares are either FDIC insured or collateralized. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. The total Village and police pension balances in the Fund at April 30, 2015 were \$3,554,329, of which \$63,170 is reported as a restricted investment. The IMET Convenience Fund invested in certain First Famers Financial, LLC (FFF) Repurchase Agreement transactions through an investment advisor, Pennant Management Inc. (Pennant). On September 29, 2014 IMET was notified by Pennant that the loans underlying the FFF Repo were fraudulently made. The IMET Board of Trustees, with the assistance of a third party, has estimated the net realizable value of the investment based on the inventory of seized assets to be 53.50%, or \$63,170. The Village has written down \$54,906, or 46.50%. The yield on the Fund at April 30, 2015 was .25%. IMET issues a publicly available financial report, which may be obtained directly from IMET's administrative offices. Contact information can be found at <http://www.investimet.com>.

a. Deposits -

At year end the carrying amount of the Village's and police pension's deposits totaled \$18,103,464, and the bank balances totaled \$18,396,580. Included in these amounts are Certificates of Deposit totaling \$17,104,582. At April 30, 2015, the average life of the CD portfolio was 3.22 years or 1,177 days and the average interest rate was 1.26%. As a means of limiting its exposure to losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2015, 99% of the deposits were insured or collateralized. Petty cash of \$2,561 is excluded from the amounts above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

2. Deposits and Investments (Cont.)

b. Investments -

At April 30, 2015, the Village's investments were as follows (information for the pension trust fund investments is included in Note 12):

	Fair Value	Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
Governmental Activities:					
U.S. Agencies	\$ 2,467,467		2,467,467		
Municipal Bonds	788,908		788,908		
	3,256,375		3,256,375		
Not Subject to Interest Rate Risk:					
Money Market Accounts*	537,913				
Total Governmental	<u>\$ 3,794,288</u>				
Business-type Activities:					
U.S. Agencies	\$ 1,216,629		1,216,629		
Municipal Bonds	288,870		288,870		
	1,505,499		1,505,499		
Not Subject to Interest Rate Risk:					
Money Market Accounts*	31,721				
Total Business-type	<u>\$ 1,537,220</u>				

* Not subject to risk categorization. The money market accounts, mutual funds and insurance contracts are managed by the financial institution in which they are held.

Credit Risk – Concentration

The Village's investment policy does not limit the amount it may invest in any one issuer.

Governmental Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Federal National Mortgage Association	\$ 835,643
Federal Home Loan Bank	674,614
Federal Home Loan Mortgage Corporation	500,305
Village of Rosemont, Illinois	461,854
Financing Corporation	231,896
University of Arkansas	227,054
Federal Farm Credit	225,009

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

2. Deposits and Investments (Cont.)

b. Investments (cont.) -

Credit Risk – Concentration (cont.)

Business-type Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Financing Corporation	\$ 473,483
Federal National Mortgage Association	414,467
Federal Home Loan Bank	174,893
University of Arkansas	126,141
Village of Schiller Park, Illinois	122,568
Tennessee Valley Authority	78,746

All the noted issuers are rated AA or higher by Standard & Poor's or Aa or higher by Moody's Investor Services.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

Custodial Credit Risk

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account and said account is covered by insurance provided through the Securities Investor Protection Corporation (SIPC) or other third-party private insurance. The market value of all securities held at a broker/dealer account shall not exceed the insurance coverage provided for that account. Investment securities not covered by third-party private insurance shall be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

3. Capital Assets

- a. The following schedule is a summary of changes in capital assets of governmental activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 55,894,201	22,620		55,916,821
Construction in Progress	2,840	101,750		104,590
Total Capital Assets Not Being Depreciated	<u>55,897,041</u>	<u>124,370</u>		<u>56,021,411</u>
Capital Assets Being Depreciated				
Buildings and Improvements	11,052,375			11,052,375
Art and Collections	93,800			93,800
Furniture, Machinery and Equipment	1,927,847	149,797	(48,929)	2,028,715
Vehicles	2,363,760	180,249	(224,067)	2,319,942
Infrastructure	49,471,291	463,125	(116,396)	49,818,020
Total Capital Assets Being Depreciated	<u>64,909,073</u>	<u>793,171</u>	<u>(389,392)</u>	<u>65,312,852</u>
Governmental Activities Capital Assets, at Cost	<u>120,806,114</u>	<u>917,541</u>	<u>(389,392)</u>	<u>121,334,263</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(5,590,264)	(276,311)		(5,866,575)
Art and Collections	(24,718)	(2,345)		(27,063)
Furniture, Machinery and Equipment	(1,322,159)	(160,340)	48,929	(1,433,570)
Vehicles	(1,473,451)	(209,301)	203,499	(1,479,253)
Infrastructure	(29,857,476)	(1,099,458)	116,396	(30,840,538)
Total Accumulated Depreciation	<u>(38,268,068)</u>	<u>(1,747,755)</u>	<u>368,824</u>	<u>(39,646,999)</u>
Total Capital Assets Being Depreciated, Net	<u>26,641,005</u>	<u>(954,584)</u>	<u>(20,568)</u>	<u>25,665,853</u>
Governmental Activities Capital Assets, Net	<u>\$ 82,538,046</u>	<u>(830,214)</u>	<u>(20,568)</u>	<u>81,687,264</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

3. Capital Assets (Cont.)

- b. The following schedule is a summary of changes in capital assets of business-type activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
Business-Type Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 13,339,794			13,339,794
Construction in Progress				
Total Capital Assets Not Being Depreciated	<u>13,339,794</u>			<u>13,339,794</u>
Capital Assets Being Depreciated				
Buildings and Improvements	42,708,495	355,614	(242,722)	42,821,387
Property and Equipment	804,518			804,518
Furniture, Machinery and Equipment	2,219,923	232,098		2,452,021
Vehicles	1,076,129	5,574	(166,601)	915,102
Infrastructure	35,452,939	61,767	(3,610)	35,511,096
Total Capital Assets Being Depreciated	<u>82,262,004</u>	<u>655,053</u>	<u>(412,933)</u>	<u>82,504,124</u>
Business-type Activities Capital Assets, at Cost	<u>95,601,798</u>	<u>655,053</u>	<u>(412,933)</u>	<u>95,843,918</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(15,410,237)	(1,052,175)	75,864	(16,386,548)
Property and Equipment	(804,518)			(804,518)
Furniture, Machinery and Equipment	(1,446,099)	(138,258)		(1,584,357)
Vehicles	(779,018)	(66,473)	143,472	(702,019)
Infrastructure	(19,384,767)	(656,350)	3,610	(20,037,507)
Total Accumulated Depreciation	<u>(37,824,639)</u>	<u>(1,913,256)</u>	<u>222,946</u>	<u>(39,514,949)</u>
Total Capital Assets Being Depreciated, Net	<u>44,437,365</u>	<u>(1,258,203)</u>	<u>(189,987)</u>	<u>42,989,175</u>
Business-Type Activities Capital Assets, Net	<u>\$ 57,777,159</u>	<u>(1,258,203)</u>	<u>(189,987)</u>	<u>56,328,969</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

3. Capital Assets (Cont.)

c. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 136,792
Health and Public Safety	285,574
Highways and Streets	756,278
Public Services	548,141
Culture and Recreation	<u>20,970</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 1,747,755</u>
Business-Type Activities:	
Water and Sewer	\$ 1,680,295
Golf Course	<u>232,961</u>
Total Depreciation Expense - Business-type Activities	<u>\$ 1,913,256</u>

d. Construction Contracts -

The Village has entered into a contract for the construction of infrastructure as follows:

Project	Amount Authorized	Expended to Date	Future Commitment
2015 Street Improvement Program	\$ 1,289,666		1,289,666
Village of Bloomingdale Sign-Masonry	47,629	7,806	39,823

4. Long-Term Liabilities

a. At April 30, 2015, long-term liabilities are as follows:

Issue	Beginning Balance	Increases/ Issuances	Retirements/ Refundings	Ending Balance	Due Within One Year
Governmental Activities:					
2007A General Obligation Bonds, \$4,900,000 original issue, due in annual installments of \$45,000 to \$365,000 through 2016; interest at 4.00% to 4.625%. Funded by Debt Service Fund property tax levies. Issued to finance the purchase of open space. Partially refunded with proceeds of 2015 General Obligation Bonds.	\$ 3,925,000		3,705,000	220,000	220,000

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

4. Long-Term Liabilities (Cont.)

a. (cont.)

Issue	Beginning Balance	Increases/ Issuances	Retirements/ Refundings	Ending Balance	Due Within One Year
Governmental Activities (cont.):					
2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements at the Indian Lakes Resort.	4,000,000		190,000	3,810,000	200,000
2009 General Obligation Refunding Bonds, \$6,595,000 original issue, due in annual installments of \$1,075,000 to \$1,225,000 through 2015; interest at 3% to 4%. Funded by Debt Service Fund property tax levies. Issued to refund 2001 G.O. Bonds. Net of portion to be paid from Waterworks and Sewerage Fund.	2,110,000		1,035,000	1,075,000	1,075,000
2015 General Obligation Refunding Bonds, \$3,420,000 original issue, due in annual installments of \$240,000 to \$335,000 through 2027; interest at 3%. Funded by Debt Service Fund property tax levies. Issued to partially refund 2007A G.O. Bonds.		3,420,000		3,420,000	
Tax Increment Financing Notes					
Tax Increment Financing Note, \$3,000,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2013; interest at 8%. Funded by incremental property taxes and 50% over the original base year amount of incremental sales taxes of the Springbrook Redevelopment Project. Issued to finance extraordinary development costs. The Village's obligations under this Note expired as of December 31, 2014.	2,900,954		2,900,954		

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

4. Long-Term Liabilities (Cont.)

a. (cont.) -

Issue	Beginning Balance	Increases/ Issuances	Retirements/ Refundings	Ending Balance	Due Within One Year
Tax Increment Financing Notes (cont.)					
Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,338,598		63,196	1,275,402	29,965
Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,143,912		54,005	1,089,907	25,290
Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs.	635,498		58,131	577,367	62,700
Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs.	224,215		12,430	211,985	13,900
Plus premiums on 2009 and 2015 G.O. Refunding Bonds	18,226	232,659	18,226	232,659	17,897
Compensated Absences	1,034,354	222,969	142,480	1,114,843	222,969
Other Post-Employment Benefits	2,089,413	357,128		2,446,541	
Total Governmental Activities Long-Term Liabilities	\$ 19,420,370	4,232,756	8,179,422	15,473,704	1,867,721

Compensated Absences and Other Post-Employment Benefits will be liquidated with General Fund resources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

4. Long-Term Liabilities (Cont.)

a. (cont.) -

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Business-Type Activities:					
2009 General Obligation Refunding Bonds, \$4,670,000 original issue, due in annual installments of \$575,000 to \$740,000 through 2016; interest at 3% to 4%. Funded by Waterworks and Sewerage revenues. Issued to refund 2002 G.O. Bonds.	\$ 2,150,000		690,000	1,460,000	720,000
2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009 and then semi-annual installments of \$399,631 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase I improvements to the water reclamation facility.	9,671,080		560,970	9,110,110	575,081
2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments of \$135,990 commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility.	4,326,049		218,586	4,107,463	221,327
Plus premiums on 2009 G.O. Bonds	51,944		19,479	32,465	
Compensated Absences	272,735	52,387	63,188	261,934	52,387
Other Post-Employment Benefits	242,580	48,147		290,727	
Total Business-Type Activities					
Long-Time Liabilities	\$ 16,714,388	100,334	1,552,223	15,262,699	1,568,795

Compensated Absences and Other Post-Employment Benefits will be liquidated with Waterworks and Sewerage Fund resources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

4. Long-Term Liabilities (Cont.)

b. Debt Service Requirements to Maturity -

The annual requirements to amortize all Village debt (excluding the Tax Increment Financing Notes which are payable only as incremental taxes are collected) outstanding as of April 30, 2015 are as follows:

Tax Levy Year	Fiscal Year April 30,	Governmental Activities		
		Principal	Interest	Total
2014	2016	\$ 1,495,000	372,575	1,867,575
2015	2017	1,690,000	257,675	1,947,675
2016	2018	1,785,000	168,175	1,953,175
2016	2019	875,000	101,275	976,275
2018	2020	265,000	76,425	341,425
2019-2023	2021-2025	1,440,000	256,800	1,696,800
2024-2026	2026-2028	975,000	44,475	1,019,475
		<u>\$ 8,525,000</u>	<u>1,277,400</u>	<u>9,802,400</u>

Tax Levy Year	Fiscal Year April 30,	Business-Type Activities		
		Principal	Interest	Total
2014	2016	\$ 1,516,409	333,233	1,849,642
2015	2017	1,553,650	287,192	1,840,842
2016	2018	831,292	239,952	1,071,244
2017	2019	849,340	221,902	1,071,242
2018	2020	867,807	203,435	1,071,242
2019-2023	2021-2025	4,631,402	724,808	5,356,210
2024-2028	2026-2030	3,947,958	209,359	4,157,317
2029-2030	2031-2032	479,715	6,982	486,697
		<u>\$ 14,677,573</u>	<u>2,226,863</u>	<u>16,904,436</u>

c. Legal Debt Margin -

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

4. Long-Term Liabilities (Cont.)

d. Advance Refunding -

On February 9, 2015, the Village issued \$3,420,000 General Obligation Refunding Bonds Series 2015. Proceeds of the issuance in the amount of \$3,568,392 were deposited in an irrevocable trust with an escrow agent to advance refund \$3,495,000 of the outstanding balance of the Series 2007A General Obligation Bonds. As a result, the refunded Series 2007A Bonds are considered to be defeased. The refunding transaction was completed to reduce debt service requirements over the next 12 years by \$478,931, and obtain an economic gain (the difference in present value of the old and new debt service) in the amount of \$414,314.

5. Interfund Transactions

Transfers Out From	Transfers In To				Total
	General Fund	Home Rule Sales Tax Fund	Nonmajor Governmental Funds	Waterworks and Sewerage Fund	
General Fund	\$		49,332		49,332
Home Rule Sales Tax Fund	869,392		1,822,110	1,290,000	3,981,502
Nonmajor Governmental Funds	311,934		437,258		749,192
	\$ 1,181,326		2,308,700	1,290,000	4,780,026

The General Fund's transfers consist of \$49,332 to the Springbrook TIF Note Fund representing the incremental sales tax generated by the TIF District and used for debt service payments.

The Home Rule Sales Tax Fund's transfers consist of \$468,035 to the General Fund to fund the tree removal and planting programs related to the Emerald Ash Borer infestation, \$227,996 to fund various maintenance and capital projects and \$173,361 associated with payments to developers for various economic development agreements (see Note 9.b. for additional detail). The Fund also transferred \$372,460 to the 2007A/2015 Debt Service Fund and \$1,093,000 to the 2009 Debt Service Fund. \$1,290,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Loan Fund and 2009 General Obligation Bonds. \$356,650 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases.

The Nonmajor Governmental Funds' transfers consist of \$311,934 from the Capital Equipment Replacement Fund to finance vehicle and equipment replacement purchases expended in the General Fund; \$369,611 from the Community Relations and Events Fund and \$60,001 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. \$7,647 of various transfers occurred within the TIF District Funds.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

6. Restricted Net Position

Restricted net assets reflect resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of general obligation bonds and tax increment financing notes.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

The Economic Development restriction represents business district sales taxes and is required by State statute to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the Other Purposes category of restricted net position comprise drug enforcement forfeitures and DUI technology fees collected pursuant to State statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007 the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 31, 2009. Through April 30, 2015, the principal balance of the loan is \$9,110,110 and a total of \$4,572,074 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009 by 7¢ and then again on November 1, 2009 by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan funded Phase 2A construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$4,684,664, including capitalized interest, was drawn and repayment of the loan began October 31, 2012. Through April 30, 2015 the principal balance of the loan is \$4,107,463 and a total of \$377,177 has been accumulated from the aforementioned rate increases and is restricted for the purpose of paying principal and interest on the loan.

The Village increased water and sewer rates on June 1, 2012, to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. Water rates were increased by 18¢ and sewer rates were increased by 5¢. During the current year, \$153,452 of revenue was generated by these rate increases, and together with \$155,711 from accumulated resources, \$309,163 of capital related costs were funded. At April 30, 2015, \$107,334 has been accumulated from the rate increases and is restricted for the purpose of paying future capital related costs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

7. Other Required Individual Fund Disclosures

Excess of Actual Expenditures over Budget -

The following funds had an excess of actual expenditures/expenses over budget for the fiscal year April 30, 2015:

Debt Service -	
2009 General Obligation Refunding Bonds Fund	\$ 186
2007A/2015 General Obligation and Refunding Bonds Fund	81,590
2007B General Obligation Bonds Fund	373
Capital Projects -	
Westgate TIF Redevelopment Projects Fund	663
Lake and Rosedale TIF Redevelopment Project Fund	195
Enterprise fund -	
Golf Course Operations Fund	160,815

Deficit Fund Balance -

The Debt Service – Lake and Rosedale TIF Note Fund had a deficit fund deficit fund balance of \$(46) at April 30, 2015.

8. Risk Management

a. Intergovernmental Risk Management Agency -

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, Workers' Compensation claims, and Public Officials Liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of IRMA, dated December 31, 2014, show the following:

Total Assets	<u>\$ 180,935,278</u>
Liabilities	\$ 87,066,322
Members' Balances and Reserves	<u>93,868,956</u>
Total Liabilities and Members' Balances	<u>\$ 180,935,278</u>
Total Revenues	<u>\$ 40,007,664</u>
Total Expenses	<u>\$ 40,007,664</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

8. Risk Management (Cont.)

a. Intergovernmental Risk Management Agency (cont.) -

Complete financial statements of IRMA may be obtained directly from its administrative offices:

Intergovernmental Risk Management Agency
Four Westbrook Corporate Center, Suite 940
Westchester, Illinois 60154

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member.

b. Intergovernmental Personnel Benefit Cooperative -

The Intergovernmental Personnel Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other quasi-governmental and nonprofit public service entities. IPBC acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the By-Laws or assigned by the Board of Directors. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of the IPBC, dated June 30, 2014, show the following:

Total Assets	<u>\$ 126,325,585</u>
Liabilities	\$ 68,765,890
Net Assets	<u>57,559,695</u>
Total Liabilities and Net Assets	<u>\$ 126,325,585</u>
Total Revenues	<u>\$ 172,677,950</u>
Total Expenses	<u>\$ 166,376,704</u>

Complete financial statements of the IPBC may be obtained directly from its administrative offices:

Intergovernmental Personnel Benefit Cooperative
800 Roosevelt Road
Building C, Suite 312
Glen Ellyn, Illinois 60137

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

9. Commitments and Contingencies

a. DuPage Water Commission -

The Village is a customer of the DuPage Water Commission and has executed a Water Supply Contract with the Commission for a term ending in the year 2024. The Contract provides that the Village pay its proportionate share of the "fixed costs" (debt service and capital costs) to the Commission, with such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the Contract. Receipt of water began in 1992. During the current year these fixed costs, along with other "operation and maintenance" charges, from the Commission were expensed.

For fiscal year ending April 30, 2016, the Commission is eliminating the fixed cost component of the Village's obligation, and including it, along with its operation and maintenance charges. Thereafter, Village costs paid to the Commission will reflect only operation and maintenance charges.

b. Agreements with Developers -

Economic Development Incentives -

Under an annexation agreement entered into in September 1987, the Village agreed to remit to the developer approximately 65% of sales tax collected from the tenants of the property until such time that the developer recovers 75% of the total eligible costs of the improvements. Total reimbursable costs are \$269,666 and consist of certain public infrastructure such as streets, sidewalks and water and sewer utilities. Through April 30, 2015, the Village has reimbursed the developer \$259,680 including \$245,608 in prior years and \$14,072 in the current year. All payments have been recorded as an expenditure in the General Fund.

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the "Center") to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. A "Grand Opening" occurred in September 2013 and rebate payments began in the current fiscal year. Through April 30, 2015, the Village has rebated to the property owner \$246,332 including \$87,043 in prior years and \$159,289 in the current year. All payments have been recorded as an expenditure in the General Fund.

Tax Increment Financing -

In March 1999, the Village established a Tax Increment Financing District (the "TIF") - the Ridge and Lake Street Redevelopment Project Area or commonly known as the Springbrook TIF comprised of commercial development with several outlots. In January 2003, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$3.0 million with an interest rate of 8.00%. This commitment pledged 100% of the incremental property tax revenues for a period not to exceed December 31, 2010, up to a maximum of \$1.5 million and 50% of any incremental sales tax revenues exceeding a predetermined revenue base for a period not to exceed December 31, 2013, up to a maximum of \$3.0 million less any previously paid property tax increment, to the developer for the purpose of reimbursing the developer for certain eligible capital costs. Through April 30, 2015, the Village paid to the developer a total of \$1,822,632 of which \$99,046 was attributable to Note principal and \$1,723,586 to Note interest. The

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

9. Commitments and Contingencies (Cont.)

b. Agreements with Developers (cont.) -

Tax Increment Financing (cont.) -

Village's commitment to continue to pay any of the incremental property tax or sales tax revenues to the developer ended during the current year. The balance of the commitment of \$2,900,954 has been recognized in the Statement of Activities as general revenue – miscellaneous.

In March 2003, the Village established a Tax Increment Financing District (the "TIF") - the Westgate Redevelopment Project Area or commonly known as the Westgate TIF - comprising over thirty acres of property along the Village's north central boundary. The Village approved a Redevelopment Agreement, in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003 the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2015, the Village has paid a total of \$1,258,642 of the Series 2003B Note of which \$194,598 is attributable to Note principal and \$1,064,044 to Note interest, and a total of \$1,013,818 of the Series 2006 Note of which \$310,805 is attributable to Note principal and \$703,013 to Note interest.

Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2015, the Village has paid a total of \$545,469 of which \$172,634 is attributable to Note principal and \$372,835 to Note interest.

In September 2006, the Village established its fourth Tax Increment Financing District (the "TIF") - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2015, the Village has paid a total of \$302,287 of which \$188,014 is attributable to Note principal and \$114,273 to Note interest.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

9. Commitments and Contingencies (Cont.)

b. Agreements with Developers (cont.) -

Business Districts -

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% "business district sales tax." In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the "redevelopment costs") for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2015, the Village has reimbursed the developer \$9,145,415 including \$8,012,426 in prior years and \$1,132,989 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax to establish the Village's hotel use tax at 6% and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements to the Resort. The General Obligation debt is detailed in note 4. The Village is using the above-referenced taxes to assist in repaying the General Obligation debt. Through April 30, 2015, a total of \$2,421,957 of hotel use tax has been generated by Hilton Indian Lakes Resort including \$2,039,744 in prior years and \$382,213 in the current year, and a total of \$393,667 of business district sales tax has been generated including \$333,612 in prior years and \$60,055 in the current year.

c. Litigation -

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

d. Pledged Revenue -

The Village has pledged future property tax revenues to repay Tax Increment Finance (TIF) Notes issued at various dates since March 1999. Five separate Notes were issued to finance extraordinary development costs related to four different redevelopment projects within three separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. At April 30, 2015, total principal remaining on the Notes is \$3,154,661. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$187,762 and interest paid was \$279,386. Total incremental property tax revenues were \$608,351.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

10. Post-Employment Benefits Other than Pension Benefits

In addition to the pension benefits described in Note 12, the Village provides post-employment health care benefits (OPEB) to certain retirees under its Healthcare Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village under its personnel manual and union contracts. Calculations of benefits are based upon the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between employer and plan members. To be eligible, employees must be enrolled in the Village's healthcare plan at time of retirement, and be eligible to receive a pension from either the IMRF or the Police Pension Fund. The Village provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. A separate financial report is not prepared.

All healthcare benefits are provided through the Village's insured health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, and prescriptions. Upon a participant reaching the age of 65, Medicare becomes the primary insurer and the Village's plan becomes secondary.

At May 1, 2013, the membership consists of the following:

Retirees and Beneficiaries Currently Receiving Benefits	14
Terminated Employees Entitled to Benefits But Not Yet Receiving Them	0
Active Members	<u>98</u>
Total Members	<u>112</u>

Funding Policy

The Village negotiates the contribution percentages between the Village and employees through union contracts and personnel policy. The average contribution of the retirees and beneficiaries currently receiving benefits is 54% of the actuarially determined premium to the healthcare plan, and 100% of the actuarially determined premium of the dental care plan. For the fiscal year ended April 30, 2015, retirees contributed \$97,884.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

10. Post-Employment Benefits Other than Pension Benefits (Cont.)

Annual OPEB Costs and Net OPEB Obligations

The Village had an actuarial valuation performed for the plan as of May 1, 2013, to determine the funding status of the plan at that date, as well as the Village's annual required contribution (ARC) for the fiscal year ended April 30, 2014. The Village's annual OPEB cost for fiscal 2015 was \$496,368. The Village's OPEB cost, the percentage of OPEB cost contributed to the plan, and net OPEB obligation for fiscal year 2014-2015 are as follows:

Annual Required Contribution -	
Normal Cost	\$ 199,011
Amortization of Unfunded Liability	<u>281,811</u>
Total Annual Required Contribution	480,822
Interest on Net OPEB Obligation	93,280
Adjustment to Annual Required Contribution	<u>(77,734)</u>
Total Annual OPEB Cost	496,368
Employee Contributions -	
Explicit	<u>91,093</u>
Change in Net OPEB Obligation	405,275
OPEB Obligation at Beginning of Year	<u>2,331,993</u>
OPEB Obligation at End of Year	<u><u>\$ 2,737,268</u></u>
Reported as:	
Governmental Activities	\$ 2,446,541
Business-type Activities	<u>290,727</u>
Total OPEB Obligation at End of Year	<u><u>\$ 2,737,268</u></u>

Fiscal Year End	Annual OPEB Cost	Employee Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2015	\$ 496,368	91,093	18.4%	2,737,268
April 30, 2014	493,729	97,884	19.8%	2,331,993
April 30, 2013*	484,073	104,169	21.5%	1,958,802
April 30, 2012*	484,073	95,195	19.7%	1,589,107
April 30, 2011*	461,509	101,354	22.0%	1,200,229
April 30, 2010*	517,166	92,569	17.9%	840,074

*Includes Bloomington Public Library.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

12. Employee Retirement Systems

a. Illinois Municipal Retirement -

Plan Description

The Village's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after 8 years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter.

Funding Policy

As set by statute, employer Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 13.36%, and for calendar year 2015 it is 13.15%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

The required contribution for 2014 was determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of Village Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Village Regular plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

12. Employee Retirement Systems (Cont.)

a. Illinois Municipal Retirement (cont.) -

Funding Status and Funding Progress

As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 76.42% funded. The actuarial accrued liability for benefits was \$27,794,505 and the actuarial value of assets was \$21,240,196, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,554,309. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$7,261,679 and the ratio of the UAAL to the covered payroll was 90.26%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 73, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b. Police Pension -

Plan Descriptions and Provisions

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. This plan does not issue a stand-alone report. The Village payroll for employees covered by the Police Pension Plan for the year ended April 30, 2015 was \$4,137,639. At April 30, 2015, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	
Retired (includes one QILDRO)	21
Disabled	1
Survivor	0
Retirees and Beneficiaries Not Currently Receiving Benefits	1
Current Active Members	<u>45</u>
 Total Members	 <u>68</u>

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or more with 20 or more years of credited service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2½% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after July 1, 1993 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the pension payable including increases previously granted.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Plan Descriptions and Provisions (cont.)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of one-half of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or one-half of the change in the Consumer Price Index for the proceeding calendar year.

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due, and payable in accordance with the terms of the plan. Administrative costs are paid from investment earnings.

Related Party Transactions

There are no securities of the employer or any other related parties included in plan assets, including any loans.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the Police Pension Plan, including the cost of administering the Police Pension Plan, as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2015, the Village's contribution was 30.94% of covered payroll.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Investment Policy

State statutes limit the Police Pension Fund's investment to only those allowable by statute and requires the Police Pension Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Police Pension Fund's investment policy authorizes the Board of Trustees to make deposits/invest in commercial banks, savings and loan institutions (if a member of FDIC), obligations of the U.S. Treasury and U.S. agencies, obligations of the State of Illinois and its political subdivisions, credit union shares, repurchase agreements, short-term commercial paper rated within the highest classifications of at least two standard rating services, Illinois Funds, Illinois Metropolitan Investment Fund (IMET), and money market mutual funds permissible under state law. The Police Pension Fund may also invest in certain non-U.S. obligations, mortgages, veteran's loans and life insurance company contracts, equity mutual funds and equity securities.

The Police Pension Fund's Board of Trustees has identified target ranges across asset classes as follows:

Asset Class	Target	Long-Term Expected Real Rate of Return
Cash and Equivalents	1.00%	1.12%
Fixed Income	44.00%	3.19%
Domestic Equities		
Large Cap	15.00%	9.13%
Medium Cap	7.50%	9.13%
Small Cap	4.50%	9.48%
International Equities	3.00%	6.91%
Variable Annuities (Equities)	25.00%	9.13%

The long-term expected rate of return of the Police Pension Fund's fixed income investments was derived by analyzing the actual, daily historical return performance of the federal funds rate and the ten year US Treasury Note, adjusted for historical spreads between treasury and agency securities, over the past twenty-five calendar years (1990 - 2014). The long-term expected rate of return of the Police Pension Fund's equity investments was derived by analyzing the historical return performance of the respective major index of each of the noted asset classes, over the past twenty-five calendar years (1990 - 2014), except international equities. International equities were analyzed over a fifteen year time period (2000 - 2014). The twenty-five year protracted time period provides a reasonable estimate of expected future real rates of return (net of pension plan investment expense and inflation). These rates of return were combined to produce the long-term expected real rate of return, net of inflation, by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return, excluding inflation, for each major asset class in the Fund's target asset allocation as of April 30, 2015, are listed in the table above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Investment Valuations

All investments in the plan are stated at fair value and are recorded as of the trade date. Fair value is based on quoted market prices at April 30 for debt securities, equity securities and mutual funds and contact values for insurance contracts. Illinois Funds, an investment pool created by the state legislature under the control of the State Treasurer, is a money market mutual fund that maintains a \$1 per share value.

Investment Concentrations

The following investments exceeded 5% of net Police Pension Plan assets at April 30, 2015:

	Value	Rate	Date
Federal Home Loan Bank	\$ 3,182,910	Various	Open
Jackson National Life Insurance Company Contracts	2,922,766	Variable	Open
VOYA Financial Insurance Company	2,885,811	Variable	Open
Invesco Mid Cap Core Equity Fund	2,343,351	Variable	Open
VOYA Large Cap Value Fund	1,649,718	Variable	Open

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Police Pension Fund's deposits may not be returned to them. The Police Pension Fund's Investment Policy requires all bank balances to be covered by federal depository insurance.

Interest Rate Risk

The following table presents the investments and maturities of the Police Pension Fund's debt securities as of April 30, 2015:

	Fair Value	Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
U.S. Treasury Obligations	\$ 486,131				486,131
U.S. Agency Obligations	5,512,964		754,910	3,404,327	1,353,727
Municipal Bonds	612,423		40,606	291,630	280,187
	6,611,518		795,516	3,695,957	2,120,045
Not Subject to Interest Rate Risk:					
Money Market Accounts	132,778				
Equity Mutual Funds	9,918,351				
Insurance Contracts	10,050,739				
	<u>\$ 26,713,386</u>				

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Interest Rate Risk (cont.)

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating expenses and maximizing yields of funds not needed for expected current cash flows. The Police Pension Fund investment policy does not limit the maximum length of maturities.

Investment Rate of Return

For the year ended April 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 5.27%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Credit Risk

The Police Pension fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations of the United States Government that are explicitly or implicitly guaranteed by the United States Government. Corporate bond investments must be rated as investment grade by one of the two largest rating services at the time of the purchase and if subsequently downgraded, the corporate bond must be liquidated from the portfolio within 90 days. U.S. agency securities are rated AA+ to AAA by Standard and Poor's. Municipal bonds are rated A3 or higher by Moody's Investors Service.

Custodial Credit Risk

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Pension Fund account and said account is covered by insurance provided through the Securities Investor Protection Corporation (SIPC) or other third-party private insurance. The market value of all securities held at a broker/dealer account shall not exceed the insurance coverage provided for that account. Investment securities not covered by third-party private insurance shall be held in a third-party custodian account, which shall be in the name of and for the benefit of the Pension Fund or shall be held by the Pension Fund.

Net Pension Liability

The components of the net pension liability of the Police Pension Fund as of April 30, 2015, calculated in accordance with GASB Statement No. 67 were as follows:

Total Pension Liability	\$ 48,359,933
Plan Fiduciary Net Position	29,424,744
Net Pension Liability	18,935,189
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.85%

See the schedule of changes in the employer's net pension liability and related ratios in the required supplementary information for additional information related to the funded status of the Police Pension Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2015, using the following actuarial methods and assumptions.

Actuarial Valuation Date	April 30, 2015
Actuarial Cost Method	Entry-age Normal
Assumptions:	
Inflation	2.00%
Salary Increases	5.00%
Discount Rate	7.75%
Asset Valuation Method	Market

Mortality rates were based on the RP-2000 Mortality Table (CHBCA).

Discount Rate

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Village contributions have been 100% of the actuarially determined contribution based upon a five year historical average. Based on those assumptions, the Police Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.75% was used to arrive at a discount rate of 7.75% used to determine the total pension liability. The long-term municipal bond rate of 3.62% for a tax exempt general obligation municipal bond rated AA or better would be used if the Plan's net position was not sufficient.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below represents the pension liability calculated using the discount rate of 7.25% as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.75%) or 1 percentage point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Net Pension Liability	\$ 25,079,292	18,935,189	13,801,129

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Contributions

For the year ended April 30, 2015, the Village contributions were as follows:

Annual Required Contributions	\$ 1,270,804
Interest on Net Pension Obligations (Asset)	(5,401)
Adjustments to Annual Required Contribution	<u>3,543</u>
Annual Pension Cost	1,268,946
Contribution Made during Fiscal Year 2014-15	<u>1,280,101</u>
Increase in Net Pension Asset	11,155
Net Pension Asset, Beginning of Year	<u>70,000</u>
Net Pension Asset, End of Year	<u>\$ 81,155</u>

c. Funded Status and Funding Progress -

The funded status of the retirement plans as of December 31, 2014, for the IMRF and April 30, 2015, for Police Pension is as follows. The Schedules of Funding Progress, presented as Required Supplemental Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

	Illinois Municipal Retirement	Police Pension
Actuarial Accrued Liability (AAL)	\$ 27,794,505	48,359,933
Actuarial Value of Plan Net Position	21,240,196	29,424,744
Unfunded Actuarial Accrued Liability (UAAL)	6,554,309	18,935,189
Funded Ratio (Actuarial Value of Plan Net Position/AAL)	76.42%	60.85%
Covered Payroll (Active Plan Members)	7,261,679	4,137,639
UAAL as a Percentage of Covered Payroll	90.26%	457.63%

Employer annual required contributions, actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the Annual Pension Cost (APC) and the contributions actually made.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

12. Employee Retirement Systems (Cont.)

c. Funded Status and Funding Progress (cont.) -

	Illinois Municipal Retirement	Police Pension
Annual Pension Cost (APC)		
Current	\$ 786,651	1,268,946
First Prior	787,822	1,017,036
Second Prior	777,341	1,004,051
Actual Contribution		
Current	786,651	1,280,101
First Prior	787,822	1,026,982
Second Prior	777,341	1,013,116
Percentage of APC Contributed		
Current	100.0%	101.0%
First Prior	100.0%	100.9%
Second Prior	100.0%	101.0%
Net Pension Asset		
Current		81,155
First Prior		70,000
Second Prior		60,054

The information for the Illinois Municipal Retirement and the Police Pension is presented for the fiscal years ending April 30, 2015, 2014 and 2013.

d. Annual Pension Costs

The annual required contribution (ARC) has been determined as follows:

	Illinois Municipal Retirement	Police Pension
Actuarial Valuation Date	December 31, 2012	April 30, 2015
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Asset Valuation Method	Five-Year Smoothed Market Value	Five-Year Smoothed Market Value
Amortization Method	Level Percentage Payroll	Level Percentage Payroll
Amortization Period	29 Years, Open	21 Years, Closed

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2015

12. Employee Retirement Systems (Cont.)

d. Annual Pension Costs (cont.)

	Illinois Municipal Retirement	Police Pension
Significant Actuarial Assumptions		
(a) Rate of Return on Present and Future Assets	7.50% Compounded Annually	7.75% Compounded Annually
(b) Projected Salary Increases - Attributable to Inflation	4.00% Compounded Annually	2.00% Compounded Annually
(c) Additional Projected Salary Increases - Attributable to Seniority/Merit	0.40% to 10.00%	5.00%
(d) Postretirement Benefit Increases	3.00% Compounded Annually	3.00%

13. Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements:

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. Statement No. 67 establishes accounting and financial reporting requirements related to pensions, including employers contributing to and reporting such pension trust funds. The Village has implemented this pronouncement for the year ending April 30, 2015.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information. In November, 2013, the GASB also issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date- an Amendment of GASB Statement No. 68*. The provisions of these Statements are effective for the Village's financial year ending April 30, 2016. Management is considering the impact these GASB statements will have on its financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2015

13. Accounting Pronouncements (Cont.)

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes standards related to such transactions as mergers, acquisitions and transfers of operations. The Village is required to implement this pronouncement for the year ending April 30, 2015. Management has considered the impact this GASB statement will have on its financial statements, and determined no changes are applicable.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The Village is required to implement this pronouncement for the year ending April 30, 2015. Management has considered the impact this GASB statement will have on its financial statements and determined no changes are applicable.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*. The Village is required to implement this pronouncement for the year ending April 30, 2017. Management is considering the impact this GASB statement will have on its financial statements.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The Village is required to implement this pronouncement for the year ending April 30, 2018. Management is considering the impact this GASB statement will have on its financial statements.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The Village is required to implement this pronouncement for the year ending April 30, 2018. Management is considering the impact this GASB statement will have on its financial statements.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The Village is required to implement this pronouncement for the year ending April 30, 2019. Management is considering the impact this GASB statement will have on its financial statements.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The Village is required to implement this pronouncement for the year ending April 30, 2017. Management is considering the impact this GASB statement will have on its financial statements.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*. The Village is required to implement this pronouncement for the year ending April 30, 2017. Management is considering the impact this GASB statement will have on its financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

April 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/2014	\$ 21,240,196	27,794,505	6,554,309	76.42 %	7,261,679	90.26 %
12/31/2013	20,088,139	26,281,488	6,193,349	76.43	7,116,831	87.02
12/31/2012	18,896,974	25,430,139	6,533,165	74.31	7,293,525	89.57
12/31/2011	16,694,425	23,506,555	6,812,130	71.02	7,216,529	94.40
12/31/2010	14,775,595	21,502,072	6,726,477	68.72	7,670,236	87.70
12/31/2009	17,619,828	24,060,707	6,440,879	73.23	7,993,857	80.57

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$24,760,525. On a market value basis, the funded ratio would be 89.08%.

Six Year Trend Information

Year Ending	Required Contributions (ARC)	of ARC Contributed	Pension Obligation
12/31/2014	\$ 970,160	100.0 %	0
12/31/2013	961,484	100.0	0
12/31/2012	967,121	100.0	0
12/31/2011	908,561	100.0	0
12/31/2010	889,747	100.0	0
12/31/2009	803,383	100.0	0

Digest of Changes – Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2014 are based on the 2011-2014 Experience Study.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Trust Fund

Required Supplementary Information
April 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit Cost (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
4/30/2015	\$ 29,424,744	48,359,933	18,935,189	60.85 %	4,137,639	457.63 %
4/30/2014	27,802,408	42,534,850	14,732,442	65.36	3,982,137	369.96
4/30/2013	25,224,885	40,323,156	15,098,271	62.56	3,826,235	394.60
4/30/2012	23,253,624	35,280,748	12,027,124	65.91	3,871,529	310.66
4/30/2011	22,342,132	33,587,526	11,245,394	66.52	3,654,498	307.71
4/30/2010	22,204,165	30,744,198	8,540,033	72.22	3,607,490	236.73

Six Year Trend Information

Year Ending	Annual Required Contributions (ARC)	Percentage of ARC Contributed	Net Pension Obligation (Asset)
4/30/2015	\$ 1,270,804	100.7 %	(81,155)
4/30/2014	1,018,953	100.8	(70,000)
4/30/2013	1,005,679	100.7	(60,054)
4/30/2012	904,735	100.8	(50,989)
4/30/2011	783,953	100.5	(42,373)
4/30/2010	666,436	100.6	(37,590)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Required Supplementary Information

Schedule of Changes in Net Pension Liability and Related Ratios - Police Pension Plan
Year Ended April 30, 2015

Pension Liability	
Service Cost	\$ 892,034
Interest	3,237,216
Changes of Benefit Terms	
Differences Between Expected and Actual Experience	(21,464)
Changes of Assumptions and Cost Method	3,245,935
Benefit Payments, Including Refunds	<u>(1,528,638)</u>
Net Change in Total Pension Liability	5,825,083
Pension Liability, Beginning of Year	<u>42,534,850</u>
Pension Liability, End of Year	<u>\$ 48,359,933</u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,280,101
Contributions - Employee	410,040
Net Investment Income	1,486,212
Benefit Payments, Including Refunds	(1,528,638)
Administrative Expense	(29,088)
Other Income	<u>3,709</u>
Net Change in Plan Fiduciary Net Position	1,622,336
Plan Fiduciary Net Position, Beginning of Year	<u>27,802,408</u>
Plan Fiduciary Net Position, End of Year	<u>\$ 29,424,744</u>
Village's Net Pension Liability, End of Year	<u>\$ 18,935,189</u>
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability	60.85%
Covered-employee Payroll	\$ 4,137,639
Plan's Net Pension Liability as a Percentage of Covered-employee Payroll	457.63%

Note:

This schedule is presented to illustrate the requirement to show 10 years of information. However, until a full 10-year trend is compiled, we will present information for those years for which information is available.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Required Supplementary Information

Schedule of Village Contributions - Police Pension Plan
Year Ended April 30, 2015

	2015	2014	2013	2012
Actuarially Determined Contribution	\$ 1,270,804	1,018,953	1,005,679	904,735
Employer Contribution in Relation to Actuarially Determined Contribution	1,280,101	1,026,982	1,013,116	911,950
Contribution Excess (Deficiency)	9,297	8,029	7,437	7,215
Covered-employee Payroll	4,137,639	3,982,137	3,826,253	3,871,529
Employer Contributions as a Percentage of Covered-employee Payroll	30.94%	25.79%	26.48%	23.56%

Notes to Required Supplementary Information

Employer contributions have been determined as follows:

Actuarial Valuation Date	April 30, 2015
Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	4 Year Smoothed Market
Actuarial Method	Level Percentage of Payroll
Amortization Period	29 Years, Closed
Significant Actuarial Assumptions	
(a) Rate of Return on Investment of Present and Future Assets	7.75% Compounded Annually
(b) Projected Salary Increases Attributable to Inflation	2.00% Compounded Annually
(c) Additional Projected Salary Increases - Seniority/Merit	5.00%

2011	2010	2009	2008	2007	2006
783,953	666,436	615,390	545,741	624,225	583,183
787,868	670,268	619,928	628,417	587,615	587,616
3,915	3,832	4,538	82,676	(36,610)	4,433
3,654,498	3,607,490	3,743,230	3,603,297	3,489,060	3,483,503
21.56%	18.58%	16.56%	17.44%	16.84%	16.87%

VILLAGE OF BLOOMINGDALE, ILLINOIS

Required Supplementary Information

Schedule of Investment Returns - Police Pension Plan
Year Ended April 30, 2015

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	5.27%

Note:

This schedule is presented to illustrate the requirement to show 10 years of information. However, until a full 10-year trend is compiled, we will present information for those years for which information is available.

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET
FINANCIAL STATEMENTS AND SCHEDULES**

**NONMAJOR GOVERNMENTAL FUNDS –
COMBINING STATEMENTS**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2015

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
ASSETS				
Assets:				
Cash:				
Demand Deposits	\$ 3		26	24,678
Certificates of Deposit	2,279,968			414,900
Investments	487,006	25	1,720	471,634
Receivables:				
Taxes	44,235	7,349	245,838	61,070
Interest	10,368			2,298
Other				3,555
Due from Other Governmental Units	51,209			
Total Assets	\$ 2,872,789	7,374	247,584	978,135
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$			23,359
Accrued Payroll				2,882
Due to Other Funds				
Deferred Revenue		2,930	75,491	
Total Liabilities		2,930	75,491	26,241
Deferred Inflows of Resources:				
Unavailable Property Taxes				
Fund Balances:				
Restricted for:				
Streets	2,872,789			
Economic Development		4,444	172,093	
Debt Service				
Committed to:				
Capital Purposes				
Assigned to:				
Septemberfest				6,887
Business Promotion Committee				4,183
Community Relations				940,824
Total Fund Balances	2,872,789	4,444	172,093	951,894
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,872,789	7,374	247,584	978,135

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A/2015 G.O. and Refunding Bonds	2007B G.O. Bonds
82	3	412		20	85
		630,000		252,000	449,000
181,622	682,961	499,197	4	140,385	88,816
393,626	181,958		29,466		
		4,803		991	1,252
<u>575,330</u>	<u>864,922</u>	<u>1,134,412</u>	<u>29,470</u>	<u>393,396</u>	<u>539,153</u>
			50		
			50		
<u>393,626</u>	<u>181,958</u>		<u>29,466</u>		
181,704	682,964	1,134,412		393,396	539,153
			(46)		
<u>181,704</u>	<u>682,964</u>	<u>1,134,412</u>	<u>(46)</u>	<u>393,396</u>	<u>539,153</u>
<u>575,330</u>	<u>864,922</u>	<u>1,134,412</u>	<u>29,470</u>	<u>393,396</u>	<u>539,153</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet (Cont.)

Nonmajor Governmental Funds

April 30, 2015

	Capital Projects			
	Capital Equipment Replacement	Building Program	Recreational Path	Westgate TIF Redevelopment Projects
ASSETS				
Assets:				
Cash:				
Demand Deposits	\$ 90			
Certificates of Deposit	697,703			
Investments	475,416			
Receivables:				
Taxes				
Interest	7,494			
Other				
Due from Other Governmental Units				
	<u>\$ 1,180,703</u>			
 LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$			
Accrued Payroll				
Due to Other Funds				
Deferred Revenue				
Total Liabilities				
Deferred Inflows of Resources:				
Deferred Revenue				
Fund Balances:				
Restricted for:				
Streets				
Economic Development				
Debt Service				
Committed to:				
Capital Purposes	1,180,703			
Assigned to:				
Septemberfest				
Business Promotion Committee				
Community Relations				
Total Fund Balances	<u>1,180,703</u>			
Total Liabilities, Deferred Inflows of Resources and Fund Balances				
	<u>\$ 1,180,703</u>			

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
		25,399
		4,723,571
741		3,029,527
		963,542
		27,206
		3,555
		51,209
<u>741</u>		<u>8,824,009</u>
741		24,100
		2,882
		50
		78,421
<u>741</u>		<u>105,453</u>
		605,050
		2,872,789
		1,041,205
		2,066,961
		1,180,703
		6,887
		4,183
		940,778
		8,113,506
<u>741</u>		<u>8,824,009</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended April 30, 2015

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
Revenues:				
Taxes	\$ 516,582	60,055	1,144,784	659,615
Intergovernmental	738,094			800
Fees, Licenses and Permits				7,050
Investment Income	14,083		8	7,361
Grants				11,656
Miscellaneous	137			22,248
Total Revenues	<u>1,268,896</u>	<u>60,055</u>	<u>1,144,792</u>	<u>708,730</u>
Expenditures:				
Current:				
General Government			37,048	
Culture and Recreation				199,534
Economic Development			1,132,989	
Total Current Expenditures			<u>1,170,037</u>	<u>199,534</u>
Capital Outlays	<u>933,036</u>			<u>33,166</u>
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service				
Total Expenditures	<u>933,036</u>		<u>1,170,037</u>	<u>232,700</u>
Excess (Deficiency) of Revenues over Expenditures	<u>335,860</u>	<u>60,055</u>	<u>(25,245)</u>	<u>476,030</u>
Other Financing Sources (Uses):				
Proceeds of Refunding Bonds				
Premium on Refunding Bonds				
Payment to Refunding Bond Escrow Agent				
Transfers In				
Transfers Out		(60,001)		(369,611)
Total Other Financing Sources (Uses)		<u>(60,001)</u>		<u>(369,611)</u>
Net Change in Fund Balance	335,860	54	(25,245)	106,419
Fund Balance at Beginning of Year	<u>2,536,929</u>	<u>4,390</u>	<u>197,338</u>	<u>845,475</u>
Fund Balance at End of Year	<u>\$ 2,872,789</u>	<u>4,444</u>	<u>172,093</u>	<u>951,894</u>

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A/2015 G.O. and Refunding Bonds	2007B G.O. Bonds
394,268	184,321		29,762		
866	1,996	6,832	29	2,121	2,826
<u>395,134</u>	<u>186,317</u>	<u>6,832</u>	<u>29,791</u>	<u>2,121</u>	<u>2,826</u>
				80,919	
				<u>80,919</u>	
175,332		1,035,000	12,430	210,000	190,000
213,222	49,332	74,050	16,831	166,063	214,775
		401		1,103	803
<u>388,554</u>	<u>49,332</u>	<u>1,109,451</u>	<u>29,261</u>	<u>377,166</u>	<u>405,578</u>
388,554	49,332	1,109,451	29,261	458,085	405,578
<u>6,580</u>	<u>136,985</u>	<u>(1,102,619)</u>	<u>530</u>	<u>(455,964)</u>	<u>(402,752)</u>
				3,420,000	
				232,659	
				(3,568,392)	
(963)	49,332	1,093,000	(495)	372,460	429,611
<u>(963)</u>	<u>(6,189)</u>				
(963)	43,143	1,093,000	(495)	456,727	429,611
<u>(963)</u>	<u>43,143</u>	<u>1,093,000</u>	<u>(495)</u>	<u>456,727</u>	<u>429,611</u>
5,617	180,128	(9,619)	35	763	26,859
176,087	502,836	1,144,031	(81)	392,633	512,294
<u>181,704</u>	<u>682,964</u>	<u>1,134,412</u>	<u>(46)</u>	<u>393,396</u>	<u>539,153</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Cont.)

Nonmajor Governmental Funds

For the Year Ended April 30, 2015

	Capital Projects			
	Capital Equipment Replacement	Building Program	Recreational Path	Westgate TIF Redevelopment Projects
Revenues:				
Taxes	\$			
Intergovernmental				
Fees, Licenses and Permits				
Investment Income	11,354			
Grants				
Miscellaneous				
Total Revenues	<u>11,354</u>			
Expenditures:				
Current:				
General Government				963
Culture and Recreation				
Economic Development				
Total Current Expenditures				<u>963</u>
Capital Outlays				
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service				
Total Expenditures				<u>963</u>
Excess (Deficiency) of Revenues over Expenditures	<u>11,354</u>			<u>(963)</u>
Other Financing Sources (Uses):				
Proceeds of Refunding Bonds				
Premium on Refunding Bonds				
Payment to Refunding Bond Escrow Agent				
Transfers In	356,650			963
Transfers Out	<u>(311,933)</u>			
Total Other Financing Sources (Uses)	<u>44,717</u>			<u>963</u>
Net Change in Fund Balance	56,071			
Fund Balance at Beginning of Year	<u>1,124,632</u>			
Fund Balance at End of Year	<u>\$ 1,180,703</u>			

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
		2,989,387
		738,894
		7,050
		47,476
		11,656
		22,385
		<u>3,816,848</u>
6,189	495	125,614
		199,534
		1,132,989
<u>6,189</u>	<u>495</u>	<u>1,458,137</u>
		966,202
		1,622,762
		734,273
		2,307
		<u>2,359,342</u>
<u>6,189</u>	<u>495</u>	<u>4,783,681</u>
<u>(6,189)</u>	<u>(495)</u>	<u>(966,833)</u>
		3,420,000
		232,659
		(3,568,392)
6,189	495	2,308,700
		(749,192)
<u>6,189</u>	<u>495</u>	<u>1,643,775</u>
		676,942
		7,436,564
		<u>8,113,506</u>

INDIVIDUAL FUND STATEMENTS

GOVERNMENTAL FUND TYPES

GENERAL FUND
(Major Fund)

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Taxes:				
Corporate Property Tax	\$ 799,000	800,574	1,574	815,605
Police Pension Property Tax	1,277,200	1,280,028	2,828	1,026,982
Non-Current Property Tax	70	58	(12)	64
Telecommunications Tax	720,000	676,585	(43,415)	688,746
Municipal Hotel Use Tax				93,811
Total Taxes	<u>2,796,270</u>	<u>2,757,245</u>	<u>(39,025)</u>	<u>2,625,208</u>
Intergovernmental:				
State Shared:				
State Sales Tax	8,006,000	7,897,221	(108,779)	7,759,102
State Income Tax	2,028,000	2,218,220	190,220	2,102,684
Use Tax	399,000	444,863	45,863	385,549
Personal Property Replacement Tax	15,900	16,110	210	17,422
Games Tax	500	574	74	617
Video Gaming Tax		18,724	18,724	
Total State Shared	<u>10,449,400</u>	<u>10,595,712</u>	<u>146,312</u>	<u>10,265,374</u>
Bloomingdale Township:				
Road and Bridge Property Tax	260,400	250,507	(9,893)	265,528
Non-Current Road and Bridge Tax		19	19	21
Total Bloomingdale Township	<u>260,400</u>	<u>250,526</u>	<u>(9,874)</u>	<u>265,549</u>
Agreement Reimbursements:				
School District #93	18,000	33,674	15,674	31,648
Library	2,270	2,045	(225)	3,665
Fire Protection District	1,215	1,266	51	1,218
Total Agreement Reimbursements	<u>21,485</u>	<u>36,985</u>	<u>15,500</u>	<u>36,531</u>
Total Intergovernmental	<u>10,731,285</u>	<u>10,883,223</u>	<u>151,938</u>	<u>10,567,454</u>
Fines:				
Overweight Fines	10,500	12,175	1,675	7,885
DUI Fines	105,000	115,852	10,852	134,569
Miscellaneous Court Fines	165,000	170,579	5,579	194,447
DUI Technology Fines	12,000	25,839	13,839	20,207
Court Supervision Fines	18,500	18,479	(21)	21,457
Ordinance Violations	125,000	111,032	(13,968)	114,423
Alarm User Fines	4,000	5,615	1,615	6,600
Total Fines	<u>440,000</u>	<u>459,571</u>	<u>19,571</u>	<u>499,588</u>
Fees, Licenses and Permits:				
Basset Fees	1,000	1,320	320	1,320
Booking Fees	7,000	5,810	(1,190)	5,730
Towing Fees	310,000	268,200	(41,800)	321,850
Electronic Citation Fees	2,000	2,482	482	2,678
Plan Review Fees	40,000	58,320	18,320	48,975
Engineering Fees	10,000	6,877	(3,123)	5,100
Annexation Fees				600
Telephone Franchise Fees	17,000	16,028	(972)	19,567
Cable T.V. Franchise Fees	247,000	257,639	10,639	249,081

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Fees, Licenses and Permits (cont.):				
Video Service Franchise Fees	128,900	139,633	10,733	122,834
Business Licenses	82,000	82,932	932	81,438
Tobacco - Retail Licenses	1,400	1,375	(25)	1,430
Liquor Licenses	90,100	109,387	19,287	94,025
Vending Machine Licenses	12,000	47,962	35,962	11,588
Amusement Licenses	1,000	3,200	2,200	2,000
Building Permits	100,000	138,716	38,716	144,598
Electrical Permits	16,000	20,186	4,186	22,432
Plumbing Permits	24,000	33,029	9,029	35,780
Occupancy Permits	10,000	11,450	1,450	11,075
Sign Permits	8,000	8,000		11,210
Elevator Permits	200	7,800	7,600	800
Elevator Inspection Permits	20,000	20,025	25	22,950
Mechanical Permits	7,500	9,230	1,730	10,319
Fire Protection Permits	500	228	(272)	984
Temporary Land Use Permits	2,000	2,325	325	3,050
Miscellaneous Permits	65,000	59,855	(5,145)	66,383
Total Fees, Licenses and Permits	1,202,600	1,312,009	109,409	1,297,797
Grants:				
Federal	500	8,275	7,775	12,237
State	13,285	17,239	3,954	
Local		16,937	16,937	
Total Grants	13,785	42,451	28,666	12,237
Investment Income	25,000	8,339	(16,661)	27,455
Miscellaneous:				
50/50 Tree Program	17,000	9,110	(7,890)	15,822
Rental Income	190,710	171,209	(19,501)	209,711
Insurance Recoveries	1,000	11,946	10,946	7,841
Plan Commission Reimbursements	109,300	22,683	(86,617)	53,511
Almanac Reimbursements				23,650
Officer Training & Travel Reimbursements	1,000	1,446	446	8,411
Sale of Police Reports	4,000	3,910	(90)	4,567
Police Special Detail	45,000	53,017	8,017	47,089
Insurance Contributions	87,800	87,504	(296)	94,369
Contributions		1,972	1,972	45,540
Criminal Forfeitures		17,114	17,114	718
Administrative Service Charge	260,000	260,000		260,000
Information Systems Service Charge	136,390	113,097	(23,293)	125,313
Other	47,500	170,779	123,279	130,744
Total Miscellaneous	899,700	923,787	24,087	1,027,286
Total Revenues	\$ 16,108,640	16,386,625	277,985	16,057,025

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Function - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	General Government		Health and Public Safety		Public Services	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Executive and Legislative	\$ 229,230	207,011				
Administration	477,065	366,753				
Human Resources	195,280	212,660				
EOC	20,900	18,809				
Liability Insurance	528,015	577,032				
Legal	145,000	180,132				
Economic Development	13,000	169,975				
Information Systems	394,915	364,569				
Plan Commission and						
Zoning Board of Appeals	239,235	246,156				
Board of Fire and Police						
Commissioners	31,350	25,128				
Total Administration	<u>2,273,990</u>	<u>2,368,225</u>				
Finance	<u>704,240</u>	<u>667,561</u>				
Police			<u>8,737,975</u>	<u>8,381,379</u>		
Village Services						
Engineering					365,260	357,879
Building and Zoning					678,205	684,378
Capital Improvements						
Capital Improvements Road						
Program					10,250	4,724
Capital Improvements						
Buildings and Grounds	709,465	628,335				
Kennel					4,580	7,623
Forestry					1,014,870	992,884
Streets					1,994,400	1,906,783
Equipment Maintenance	208,475	192,339				
Recreational Path Maintenance					33,200	8,085
Stormwater Collection					373,050	299,705
Total Village Services	<u>917,940</u>	<u>820,674</u>			<u>4,473,815</u>	<u>4,262,061</u>
Total General Fund	<u>\$ 3,896,170</u>	<u>3,856,460</u>	<u>8,737,975</u>	<u>8,381,379</u>	<u>4,473,815</u>	<u>4,262,061</u>

Total Current		Capital Outlays		2015 Totals		Variance Over (Under)
Budget	Actual	Budget	Actual	Budget	Actual	
229,230	207,011			229,230	207,011	(22,219)
477,065	366,753			477,065	366,753	(110,312)
195,280	212,660			195,280	212,660	17,380
20,900	18,809			20,900	18,809	(2,091)
528,015	577,032			528,015	577,032	49,017
145,000	180,132			145,000	180,132	35,132
13,000	169,975			13,000	169,975	156,975
394,915	364,569	137,000	87,819	531,915	452,388	(79,527)
239,235	246,156			239,235	246,156	6,921
<u>31,350</u>	<u>25,128</u>			<u>31,350</u>	<u>25,128</u>	<u>(6,222)</u>
<u>2,273,990</u>	<u>2,368,225</u>	<u>137,000</u>	<u>87,819</u>	<u>2,410,990</u>	<u>2,456,044</u>	<u>45,054</u>
<u>704,240</u>	<u>667,561</u>			<u>704,240</u>	<u>667,561</u>	<u>(36,679)</u>
<u>8,737,975</u>	<u>8,381,379</u>	<u>187,550</u>	<u>186,548</u>	<u>8,925,525</u>	<u>8,567,927</u>	<u>(357,598)</u>
365,260	357,879			365,260	357,879	(7,381)
678,205	684,378			678,205	684,378	6,173
		16,700	14,072	16,700	14,072	(2,628)
10,250	4,724			10,250	4,724	(5,526)
709,465	628,335	81,650	36,539	791,115	664,874	(126,241)
4,580	7,623			4,580	7,623	3,043
1,014,870	992,884	38,700		1,053,570	992,884	(60,686)
1,994,400	1,906,783	16,500	23,129	2,010,900	1,929,912	(80,988)
208,475	192,339			208,475	192,339	(16,136)
33,200	8,085			33,200	8,085	(25,115)
373,050	299,705	39,755	46,978	412,805	346,683	(66,122)
<u>5,391,755</u>	<u>5,082,735</u>	<u>193,305</u>	<u>120,718</u>	<u>5,585,060</u>	<u>5,203,453</u>	<u>(381,607)</u>
<u>17,107,960</u>	<u>16,499,900</u>	<u>517,855</u>	<u>395,085</u>	<u>17,625,815</u>	<u>16,894,985</u>	<u>(730,830)</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department				
Executive and Legislative Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 43,160	44,396	1,236	43,729
Specialty Wages	39,010	35,881	(3,129)	36,104
Non-Sworn Overtime	350	374	24	124
Benefits				
HMO Health Insurance	12,000	10,414	(1,586)	10,086
Dental Insurance	600	404	(196)	397
Life Insurance	100	42	(58)	40
FICA Contributions	6,300	6,177	(123)	6,119
IMRF Contributions	5,900	5,944	44	6,015
Other Employee Benefits		35	35	26
Total Personnel	<u>107,420</u>	<u>103,667</u>	<u>(3,753)</u>	<u>102,640</u>
Purchased Services:				
Attorney & Counsel	3,000		(3,000)	
Professional	13,950	4,440	(9,510)	7,346
Promotion & Public Relations	10,270	7,694	(2,576)	7,377
Court Reporter	500		(500)	150
Notices, Filings & Recordings	200	247	47	87
Intergovernmental	61,445	61,128	(317)	70,203
Total Purchased Services	<u>89,365</u>	<u>73,509</u>	<u>(15,856)</u>	<u>85,163</u>
Training & Education:				
Conferences & Seminars	1,250		(1,250)	525
Travel & Meetings	1,100	2,358	1,258	630
Membership Dues & Fees	27,250	22,709	(4,541)	26,394
Books, Publications & Reference Materials	250	174	(76)	
Total Training & Education	<u>29,850</u>	<u>25,241</u>	<u>(4,609)</u>	<u>27,549</u>
Commodities:				
Office Supplies	500	1,359	859	1,377
Printed Supplies	1,600	185	(1,415)	902
Operating Materials	200	1,144	944	47
Operating Equipment		1,116	1,116	220
Postage	50	4	(46)	83
Uniforms		518	518	
Telephones - Land Based	245	268	23	300
Total Commodities	<u>2,595</u>	<u>4,594</u>	<u>1,999</u>	<u>2,929</u>
Total Executive and Legislative Division	<u>229,230</u>	<u>207,011</u>	<u>(22,219)</u>	<u>218,281</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Wages	72,600	73,364	764	72,867
Non-Sworn Salaries	234,490	170,583	(63,907)	251,493
Non-Sworn Overtime	700	340	(360)	383
Benefits				
PPO Health Insurance	100	17	(83)	16
EPO Health Insurance	20,000	1,938	(18,062)	15,606
HMO Health Insurance	12,000	11,780	(220)	9,913
Dental Insurance	3,000	772	(2,228)	1,420
Life Insurance	600	257	(343)	492
FICA Contributions	22,100	19,243	(2,857)	26,020
IMRF Contributions	42,800	54,574	11,774	49,524
Cash in Lieu of Vacation	1,670	1,654	(16)	12,099
Other Employment Benefits		90		28,598
Opt-Out	2,065	2,064	(1)	2,470
ICMA Contributions	5,000	2,400	(2,600)	5,769
Vehicle Allowance		3,120	3,120	
Total Personnel	<u>417,125</u>	<u>342,196</u>	<u>(74,929)</u>	<u>476,670</u>
Purchased Services:				
Other Legal Assistance	750	1,613	863	1,205
Consulting	25,000		(25,000)	
Professional		299	299	
Promotion & Public Relations	9,400	5,929	(3,471)	8,260
Notices, Filings & Recordings	350	693	343	279
Internet Services	500	500		500
Total Purchased Services	<u>36,000</u>	<u>9,034</u>	<u>(26,966)</u>	<u>10,244</u>
Training & Education:				
Conferences & Seminars	5,900	573	(5,327)	4,224
Travel & Meetings	1,475	547	(928)	1,879
Membership Dues & Fees	2,350	1,793	(557)	2,933
Subscriptions	1,300	999	(301)	846
Books, Publications & Reference Materials				85
Total Training & Education	<u>11,025</u>	<u>3,912</u>	<u>(7,113)</u>	<u>9,967</u>
Maintenance:				
Buildings & Grounds				
Equipment	180	173	(7)	173
Commodities:				
Office Supplies	8,400	5,527	(2,873)	7,261
Printed Supplies	1,060	1,880	820	2,537
Operating Materials	150	183	33	205
Uniforms		31	31	
Operating Equipment		362	362	

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Administration Division -				
Commodities (cont.):				
Postage	800	746	(54)	566
Telephones - Land Based	1,625	1,789	164	1,763
Telephones-Data		368	368	
Telephones - Mobile	700	552	(148)	592
Total Commodities	<u>12,735</u>	<u>11,438</u>	<u>(1,297)</u>	<u>12,924</u>
Total Administration Division	<u>477,065</u>	<u>366,753</u>	<u>(110,312)</u>	<u>509,978</u>
Human Resources Division -				
Personnel:				
Compensation				
Non-Sworn Salaries	116,615	115,905	(710)	114,756
Benefits				
PPO Health Insurance	100	21	(79)	16
Dental Insurance	800	584	(216)	562
Life Insurance	200	156	(44)	168
FICA Contributions	8,900	9,029	129	8,489
IMRF Contributions	15,900	15,683	(217)	15,718
Opt-Out	2,580	2,580		2,470
Total Personnel	<u>145,095</u>	<u>143,958</u>	<u>(1,137)</u>	<u>142,179</u>
Purchased Services:				
Attorney & Counsel	15,500	29,491	13,991	39,999
Other Legal Expense	3,000		(3,000)	
Professional	14,650	24,855	10,205	17,870
Promotion & Public Relations	6,485	4,123	(2,362)	5,694
Court Reporter		196	196	645
Notices, Filings & Recordings	1,000	3,103	2,103	2,881
Total Purchased Services	<u>40,635</u>	<u>61,768</u>	<u>21,133</u>	<u>67,089</u>
Training & Education:				
Conferences & Seminars	3,025	1,259	(1,766)	3,070
Travel & Meetings	500	360	(140)	134
Membership Dues & Fees	2,830	2,749	(81)	3,174
Books, Publications & Reference Materials	450	151	(299)	1,040
Total Training & Education	<u>6,805</u>	<u>4,519</u>	<u>(2,286)</u>	<u>7,418</u>
Commodities:				
Office Supplies	300	198	(102)	47
Printed Supplies	1,500	1,287	(213)	1,362
Operating Materials	250	197	(53)	284
Postage	150	94	(56)	97
Telephones - Land Based	245	268	23	332
Telephones - Data	300	371	71	302
Total Commodities	<u>2,745</u>	<u>2,415</u>	<u>(330)</u>	<u>2,424</u>
Total Human Resources Division	<u>195,280</u>	<u>212,660</u>	<u>17,380</u>	<u>219,110</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
EOC Division -				
Personnel:				
Compensation				
Non-Sworn Wages		470	470	
Non-Sworn Overtime		443	443	
Sworn Overtime		7,414	7,414	
Benefits				
FICA Retirement		154	154	
IMRF Retirement		41	41	
Total Personnel		<u>8,522</u>	<u>8,522</u>	
Purchased Services:				
Consulting	10,000		(10,000)	
Leasing & Rental		135	135	
Total Purchased Services	<u>10,000</u>	<u>135</u>	<u>(9,865)</u>	
Training & Education:				
Conferences & Seminars	1,500		(1,500)	
Travel & Meetings	150	1,218	1,068	97
Total Training & Education	<u>1,650</u>	<u>1,218</u>	<u>(432)</u>	<u>97</u>
Maintenance:				
Equipment	<u>8,750</u>	<u>8,410</u>	<u>(340)</u>	<u>8,410</u>
Commodities:				
Office Supplies	200		(200)	
Operating Materials	300	524	224	
Total Commodities	<u>500</u>	<u>524</u>	<u>24</u>	
Total EOC Division	<u>20,900</u>	<u>18,809</u>	<u>(2,091)</u>	<u>8,507</u>
Liability Insurance Division -				
Purchased Services:				
Promotion & Public Relations	450	75	(375)	225
Liability Insurance	449,065	520,836	71,771	300,990
Deductible - Liability Insurance	75,000	54,280	(20,720)	60,428
Total Purchased Services	<u>524,515</u>	<u>575,191</u>	<u>50,676</u>	<u>361,643</u>
Training & Education:				
Conferences & Seminars	500		(500)	
Travel & Meetings	150	150		98
Books, Publications & Reference Materials	1,000		(1,000)	646
Total Training & Education	<u>1,650</u>	<u>150</u>	<u>(1,500)</u>	<u>744</u>
Commodities:				
Printed Supplies	100		(100)	
Operating Materials	1,750	1,691	(59)	1,180
Total Commodities	<u>1,850</u>	<u>1,691</u>	<u>(159)</u>	<u>1,180</u>
Total Liability Insurance Division	<u>528,015</u>	<u>577,032</u>	<u>49,017</u>	<u>363,567</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Legal Division -				
Purchased Services:				
Attorney & Counsel	65,000	81,025	16,025	66,395
Prosecutor	70,000	78,540	8,540	79,070
Litigation	10,000	20,567	10,567	25,629
Total Purchased Services	<u>145,000</u>	<u>180,132</u>	<u>35,132</u>	<u>171,094</u>
Commodities:				
Postage				24
Total Legal Division	<u>145,000</u>	<u>180,132</u>	<u>35,132</u>	<u>171,118</u>
Economic Development -				
Purchased Services:				
Attorney & Counsel		10,686	10,686	3,790
Consulting				5,036
Total Purchased Services		<u>10,686</u>	<u>10,686</u>	<u>8,826</u>
Other Charges:				
Sales Tax Distributions	13,000	159,289	146,289	87,043
Total Economic Development	<u>13,000</u>	<u>169,975</u>	<u>156,975</u>	<u>95,869</u>
Information Systems Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	56,080	57,786	1,706	56,102
Non-Sworn Salaries	96,795	98,462	1,667	96,375
Non-Sworn Overtime	500	552	52	891
Benefits				
HMO Health Insurance	29,900	26,428	(3,472)	25,247
Dental Insurance	1,500	1,168	(332)	1,125
Life Insurance	300	219	(81)	215
FICA Contributions	11,800	11,605	(195)	11,249
IMRF Contributions	21,200	20,114	(1,086)	19,748
Cash in Lieu of Vacation	1,860	1,875	15	
Other Employee Benefits		50	50	66
Total Personnel	<u>219,935</u>	<u>218,259</u>	<u>(1,676)</u>	<u>211,018</u>
Purchased Services:				
Professional	9,500	362	(9,138)	635
Internet	8,040	9,022	982	10,133
Total Purchased Services	<u>17,540</u>	<u>9,384</u>	<u>(8,156)</u>	<u>10,768</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Information Systems Division (cont.) -				
Administration (cont.) -				
Training & Education:				
Conferences & Seminars	1,500	2,306	806	647
Travel & Meetings	500	354	(146)	219
Membership Dues & Fees		100	100	
Subscriptions				75
Books, Publications & Reference Materials	150		(150)	
Total Training & Education	<u>2,150</u>	<u>2,760</u>	<u>610</u>	<u>941</u>
Maintenance:				
Buildings & Grounds	1,000		(1,000)	2,173
Equipment	40,870	28,322	(12,548)	40,831
Equipment - In House	2,500		(2,500)	
Total Maintenance	<u>44,370</u>	<u>28,322</u>	<u>(16,048)</u>	<u>43,004</u>
Administration -				
Commodities:				
Office Supplies	1,000	420	(580)	1,515
Printed Supplies	150	19	(131)	
Operating Materials	8,200	7,052	(1,148)	7,976
Operating Equipment	16,100	14,885	(1,215)	21,393
Postage	175	27	(148)	93
Telephones - Land Based	245	268	23	300
Cable TV	425	879	454	628
Total Commodities	<u>26,295</u>	<u>23,550</u>	<u>(2,745)</u>	<u>31,905</u>
Total Current Expenditures	310,290	282,275	(28,015)	297,636
Capital Outlays:				
Equipment	137,000	87,819	(49,181)	11,916
Total Administration	<u>447,290</u>	<u>370,094</u>	<u>(77,196)</u>	<u>309,552</u>
Finance -				
Purchased Services:				
Consulting	1,000		(1,000)	
Professional Services	600	600		600
Total Purchased Services	<u>1,600</u>	<u>600</u>	<u>(1,000)</u>	<u>600</u>
Training & Education:				
Conferences & Seminars	1,000	640	(360)	
Maintenance:				
Equipment	48,175	48,417	242	48,165

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Information Systems Division (cont.) -				
Finance (cont.) -				
Commodities:				
Operating Materials	200	156	(44)	
Operating Equipment	1,000	749	(251)	
Postage		58	58	
Total Commodities	<u>1,200</u>	<u>963</u>	<u>(237)</u>	
Total Finance	<u>51,975</u>	<u>50,620</u>	<u>(1,355)</u>	<u>48,765</u>
Police -				
Purchased Services:				
Consulting				<u>563</u>
Maintenance:				
Equipment	1,820	2,403	583	2,796
Equipment - In House	300		(300)	
Total Maintenance	<u>2,120</u>	<u>2,403</u>	<u>283</u>	<u>2,796</u>
Commodities:				
Operating Materials	1,500	645	(855)	235
Operating Equipment	500	651	151	1,532
Telephones - Data	8,670	9,760	1,090	39,157
Total Commodities	<u>10,670</u>	<u>11,056</u>	<u>386</u>	<u>40,924</u>
Total Current Expenditures	12,790	13,459	669	44,283
Capital Outlay:				
Equipment				<u>72,543</u>
Total Police	<u>12,790</u>	<u>13,459</u>	<u>669</u>	<u>116,826</u>
Village Services -				
Maintenance:				
Equipment	19,860	17,954	(1,906)	21,851
Commodities:				
Operating Equipment		261	261	
Total Current Expenditures	19,860	18,215	(1,645)	21,851
Capital Outlay:				
Equipment				<u>9,584</u>
Total Village Services	<u>19,860</u>	<u>18,215</u>	<u>(1,645)</u>	<u>31,435</u>
Total Information Systems Division	<u>531,915</u>	<u>452,388</u>	<u>(79,527)</u>	<u>506,578</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Plan Commission & Zoning Board of Appeals				
Division -				
Personnel:				
Compensation				
Non-Sworn Wages	3,510	5,055	1,545	4,942
Non-Sworn Salaries	105,490	126,751	21,261	105,558
Benefits				
EPO Health Insurance	20,000	14,638	(5,362)	16,329
HMO Health Insurance		1,741	1,741	
Dental Insurance	800	601	(199)	562
Life Insurance	200	145	(55)	168
FICA Contributions	7,800	10,308	2,508	8,274
IMRF Contributions	14,400	17,093	2,693	13,790
Cash in Lieu of Vacation		6,221	6,221	
Other Employee Benefits				38
Total Personnel	<u>152,200</u>	<u>182,553</u>	<u>30,353</u>	<u>149,661</u>
Purchased Services:				
Attorney & Counsel	57,500	49,831	(7,669)	37,058
Planner	18,000	1,366	(16,634)	
Engineering Other	2,000		(2,000)	1,200
Consulting	3,000	2,450	(550)	600
Court Reporter	2,100	3,990	1,890	3,968
Notices, Filings & Recordings	3,000	4,154	1,154	3,728
Total Purchased Services	<u>85,600</u>	<u>61,791</u>	<u>(23,809)</u>	<u>46,554</u>
Training & Education:				
Conferences & Seminars	350	525	175	350
Travel & Meetings				30
Membership Dues & Fees	360	650	290	358
Subscriptions	180		(180)	30
Books, Publications & Reference Materials		22	22	40
Total Training & Education	<u>890</u>	<u>1,197</u>	<u>307</u>	<u>808</u>
Commodities:				
Office Supplies	200	268	68	105
Printed Supplies		79	79	
Operating Materials				212
Postage	100		(100)	26
Telephones - Land Based	245	268	23	300
Total Commodities	<u>545</u>	<u>615</u>	<u>70</u>	<u>643</u>
Total Plan Commission & Zoning Board of Appeals Division				
	<u>239,235</u>	<u>246,156</u>	<u>6,921</u>	<u>197,666</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Board of Fire & Police Commissioners				
Division -				
Personnel:				
Compensation				
Non-Sworn Temporary Wages	400	417	17	
Non-Sworn Overtime	700	4,319	3,619	434
Sworn Overtime	7,000	4,817	(2,183)	
Benefits				
FICA Contributions	750	419	(331)	33
IMRF Contributions	150	577	427	58
Total Personnel	<u>9,000</u>	<u>10,549</u>	<u>1,549</u>	<u>525</u>
Purchased Services:				
Other Legal Assistance	1,500		(1,500)	
Professional	16,700	12,634	(4,066)	235
Promotion & Public Relations	300	111	(189)	
Court Reporter	500		(500)	
Notices, Filings & Recordings	900	897	(3)	
Leasing & Rentals	500		(500)	
Total Purchased Services	<u>20,400</u>	<u>13,642</u>	<u>(6,758)</u>	<u>235</u>
Training & Education:				
Conferences & Seminars	400		(400)	
Travel & Meetings	550	380	(170)	
Membership Dues & Fees	375	375		375
Total Training & Education	<u>1,325</u>	<u>755</u>	<u>(570)</u>	<u>375</u>
Commodities:				
Office Supplies	200	35	(165)	
Printed Supplies	175		(175)	
Operating Materials	100	105	5	196
Postage	150	42	(108)	
Total Commodities	<u>625</u>	<u>182</u>	<u>(443)</u>	<u>196</u>
Total Board of Fire & Police Commissioners Division				
	<u>31,350</u>	<u>25,128</u>	<u>(6,222)</u>	<u>1,331</u>
Village Almanac Division -				
Personnel:				
Compensation				
Non-Sworn Wages				18,741
Non-Sworn Overtime				53
Benefits				
HMO Health Insurance				4,313
Dental Insurance				169
Life Insurance				18
FICA Contributions				1,439
IMRF Contributions				2,531
Other Employee Benefits				11
Total Personnel				<u>27,275</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Administration Department (Cont.)				
Village Almanac Division (cont.) -				
Purchased Services:				
Professional				6,825
Training & Education:				
Subscriptions				89
Commodities:				
Printed Supplies				47,835
Postage				9,012
Total Commodities				56,847
Total Village Almanac Division				91,036
Total Administration Department	2,410,990	2,456,044	45,054	2,383,041
Finance Department				
Personnel:				
Compensation				
Non-Sworn Wages	213,165	200,746	(12,419)	203,537
Non-Sworn Temporary Wages				1,442
Non-Sworn Salaries	273,110	278,077	4,967	269,090
Non-Sworn Overtime	500	427	(73)	100
Benefits				
PPO Health Insurance	100	79	(21)	1,545
EPO Health Insurance	27,500	13,556	(13,944)	31,142
HMO Health Insurance	13,700	11,980	(1,720)	11,502
Dental Insurance	2,600	1,677	(923)	1,968
Life Insurance	700	506	(194)	525
FICA Contributions	35,600	35,392	(208)	34,966
IMRF Contributions	66,800	64,662	(2,138)	64,315
Cash in Lieu of Vacation	2,750	2,750		2,818
Other Employee Benefits		40	40	30
Opt-Out	9,805	9,998	193	8,624
Total Personnel	646,330	619,890	(26,440)	631,604
Purchased Services:				
Banking	7,400	6,500	(900)	7,045
Audit	25,610	23,410	(2,200)	22,385
Consulting	500		(500)	2,500
Professional	1,365	765	(600)	765
Microfilming & Scanning	2,100	1,600	(500)	1,605
Notices, Filings & Recordings	1,975	1,850	(125)	1,869
Leasing & Rental	1,020	1,020		1,020
Total Purchased Services	39,970	35,145	(4,825)	37,189

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Finance Department (Cont.)				
Training & Education:				
Conferences & Seminars	5,000	3,456	(1,544)	3,570
Travel & Meetings	400	13	(387)	204
Membership Dues & Fees	1,795	1,100	(695)	1,080
Subscriptions	630	105	(525)	479
Books, Publications & Reference Materials	150		(150)	80
Total Training & Education	<u>7,975</u>	<u>4,674</u>	<u>(3,301)</u>	<u>5,413</u>
Maintenance:				
Equipment	710	595	(115)	1,588
Commodities:				
Office Supplies	2,410	1,263	(1,147)	1,901
Printed Supplies	1,335	928	(407)	878
Operating Materials	150	10	(140)	139
Operating Equipment	2,100	1,390	(710)	
Postage	1,800	1,688	(112)	1,447
Telephones - Land Based	1,460	1,610	150	1,801
Telephones - Data		368	368	
Total Commodities	<u>9,255</u>	<u>7,257</u>	<u>(1,998)</u>	<u>6,166</u>
Total Finance Department	<u>704,240</u>	<u>667,561</u>	<u>(36,679)</u>	<u>681,960</u>
Police Department				
Administration Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	387,560	346,259	(41,301)	387,723
Non-Sworn Temporary Wages	1,000	2,167	1,167	473
Sworn Wages	45,625	46,835	1,210	46,923
Sworn Salaries	362,395	370,218	7,823	359,441
Specialty Wages	4,200	3,343	(857)	1,280
Non-Sworn Overtime	15,245	12,764	(2,481)	13,858
Sworn Overtime		4,216	4,216	3,234
Benefits				
PPO Health Insurance	56,800	65,778	8,978	74,556
EPO Health Insurance	43,000	29,809	(13,191)	30,956
HMO Health Insurance	106,700	111,924	5,224	104,720
Dental Insurance	7,500	11,480	3,980	10,323
Life Insurance	1,200	847	(353)	884
FICA Contributions	37,100	34,653	(2,447)	37,353
IMRF Contributions	55,000	44,066	(10,934)	50,341
Police Pension Contributions	96,695	97,402	707	78,144
Cash in Lieu of Vacation	6,970	12,007	5,037	15,993
Other Employment Benefits		150	150	145

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Administration Division (cont.) -				
Administration (cont.) -				
Personnel (cont.):				
Benefits (cont.)				
Optical				75
Opt-Out	10,320	10,440	120	9,880
Unemployment Insurance				7,570
Total Personnel	<u>1,237,310</u>	<u>1,204,358</u>	<u>(32,952)</u>	<u>1,233,872</u>
Purchased Services:				
Professional	8,150	4,691	(3,459)	5,969
Promotion & Public Relations	17,650	11,789	(5,861)	12,180
Court Reporter				660
Notices, Filings & Recordings	100		(100)	69
Intergovernmental	366,350	366,346	(4)	366,346
Total Purchased Services	<u>392,250</u>	<u>382,826</u>	<u>(9,424)</u>	<u>385,224</u>
Training & Education:				
Conferences & Seminars	5,750	2,459	(3,291)	2,779
Travel & Meetings	1,850	1,674	(176)	2,003
Membership Dues & Fees	2,780	2,770	(10)	1,665
Subscriptions	590	49	(541)	49
Books, Publications & Reference Materials	850	714	(136)	830
Total Training & Education	<u>11,820</u>	<u>7,666</u>	<u>(4,154)</u>	<u>7,326</u>
Maintenance:				
Buildings & Grounds	850	850		850
Equipment	13,790	10,392	(3,398)	7,516
Equipment - In House				91
Total Maintenance	<u>14,640</u>	<u>11,242</u>	<u>(3,398)</u>	<u>8,457</u>
Commodities:				
Office Supplies	7,700	6,816	(884)	4,610
Printed Supplies	7,625	4,309	(3,316)	5,106
Operating Materials	11,130	8,051	(3,079)	5,256
Operating Equipment	54,350	40,034	(14,316)	9,986
Postage	1,075	993	(82)	1,330
Uniforms	10,740	12,161	1,421	6,336
Vehicle Gas				93
Telephones - Land Based	2,435	3,463	1,028	3,782
Telephones - Mobile		2,803	2,803	2,665
Telephones - Data		1,103	1,103	
Total Commodities	<u>95,055</u>	<u>79,733</u>	<u>(15,322)</u>	<u>39,164</u>
Total Current Expenditures	1,751,075	1,685,825	(65,250)	1,674,043

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Administration Division (cont.) -				
Administration (cont.) -				
Capital Outlay:				
Equipment	15,000	15,000		10,266
Total Administration	1,766,075	1,700,825	(65,250)	1,684,309
Records -				
Personnel:				
Compensation				
Non-Sworn Wages	247,300	253,382	6,082	248,215
Non-Sworn Overtime	4,325	5,905	1,580	5,025
Benefits				
PPO Health Insurance	200	41	(159)	32
EPO Health Insurance	6,500	5,197	(1,303)	5,150
HMO Health Insurance	5,500	4,859	(641)	4,642
Dental Insurance	900	672	(228)	648
Life Insurance	300	242	(58)	231
FICA Contributions	19,200	19,683	483	19,187
IMRF Contributions	34,300	32,070	(2,230)	32,026
Other Employment Benefits		50	50	38
Optical	75		(75)	
Opt-Out	5,160	5,160		4,940
Total Personnel	323,760	327,261	3,501	320,134
Purchased Services:				
Professional	13,000	7,593	(5,407)	11,402
Microfilming & Scanning	7,000		(7,000)	1,471
Notices, Filings & Recordings	250		(250)	
Total Purchased Services	20,250	7,593	(12,657)	12,873
Training & Education:				
Conferences & Seminars		148	148	
Travel & Meetings		93	93	109
Total Training & Education		241	241	109
Maintenance:				
Equipment	240	232	(8)	232
Commodities:				
Printed Supplies	425	414	(11)	421
Operating Materials	300		(300)	
Operating Equipment	1,750	1,545	(205)	
Postage	10,000	8,693	(1,307)	7,836
Uniforms	1,625	1,437	(188)	839

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Administration Division (cont.) -				
Records (cont.) -				
Commodities (cont.):				
Telephones - Land Based	1,545	1,700	155	1,902
Telephones - Data		368	368	
Total Commodities	<u>15,645</u>	<u>14,157</u>	<u>(1,488)</u>	<u>10,998</u>
Total Records	<u>359,895</u>	<u>349,484</u>	<u>(10,411)</u>	<u>344,346</u>
Total Administration Division	<u>2,125,970</u>	<u>2,050,309</u>	<u>(75,661)</u>	<u>2,028,655</u>
Operations Division -				
Patrol -				
Personnel:				
Compensation				
Sworn Wages	3,019,450	3,018,717	(733)	2,995,389
Specialty Wages	45,665	38,588	(7,077)	32,538
Sworn Overtime	429,930	403,733	(26,197)	335,685
Benefits				
PPO Health Insurance	111,500	90,962	(20,538)	106,942
EPO Health Insurance	23,000	13,036	(9,964)	21,431
HMO Health Insurance	432,600	354,073	(78,527)	354,882
Dental Insurance	22,500	13,734	(8,766)	13,690
Life Insurance	2,300	2,037	(263)	1,977
FICA Contributions	48,400	46,184	(2,216)	44,071
Police Pension Contributions	980,725	987,830	7,105	792,546
Cash in Lieu of Vacation		23,557	23,557	3,970
Other Employment Benefits		4,100	4,100	782
Tuition	6,000	2,000	(4,000)	5,233
Optical	75		(75)	75
Opt-Out	7,740	11,940	4,200	7,790
Total Personnel	<u>5,129,885</u>	<u>5,010,491</u>	<u>(119,394)</u>	<u>4,717,001</u>
Purchased Services:				
Professional	4,050	3,899	(151)	1,501
Leasing & Rental	4,450	2,000	(2,450)	2,000
Total Purchased Services	<u>8,500</u>	<u>5,899</u>	<u>(2,601)</u>	<u>3,501</u>
Training & Education:				
Conferences & Seminars	37,250	33,122	(4,128)	9,321
Travel & Meetings	10,100	9,299	(801)	4,624
Membership Dues & Fees	5,120	4,778	(342)	5,275
Subscriptions				300
Books, Publications & Reference Materials	2,940	1,169	(1,771)	2,418
Total Training & Education	<u>55,410</u>	<u>48,368</u>	<u>(7,042)</u>	<u>21,938</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Operations Division (cont.) -				
Patrol (cont.) -				
Maintenance:				
Vehicle	12,150	7,675	(4,475)	12,594
Radios	1,630	939	(691)	869
Equipment	1,260	630	(630)	400
Vehicle - In House	22,080	18,357	(3,723)	17,913
Equipment - In House				182
Total Maintenance	<u>37,120</u>	<u>27,601</u>	<u>(9,519)</u>	<u>31,958</u>
Commodities:				
Office Supplies				70
Printed Supplies		446	446	73
Operating Materials	22,485	11,754	(10,731)	13,468
Operating Equipment	14,605	6,731	(7,874)	6,688
Postage				41
Uniforms	45,050	42,256	(2,794)	37,402
Ammunition & Firearms	18,445	15,906	(2,539)	17,471
Vehicle Gas	94,250	77,890	(16,360)	99,075
Telephones - Land Based	1,460	1,610	150	1,801
Telephones - Mobile	9,100	1,760	(7,340)	1,460
Oil, Lubricants & Fluids	5,720	3,747	(1,973)	4,300
Total Commodities	<u>211,115</u>	<u>162,100</u>	<u>(49,015)</u>	<u>181,849</u>
Total Current Expenditures	5,442,030	5,254,459	(187,571)	4,956,247
Capital Outlay:				
Vehicles	<u>140,800</u>	<u>140,733</u>	<u>(67)</u>	<u>136,542</u>
Total Patrol	<u>5,582,830</u>	<u>5,395,192</u>	<u>(187,638)</u>	<u>5,092,789</u>
Criminal Investigations/Youth (CIY) -				
Personnel:				
Compensation				
Sworn Wages	641,945	603,923	(38,022)	645,899
Specialty Wages	23,690	22,599	(1,091)	19,846
Sworn Overtime	85,685	95,647	9,962	79,758
Benefits				
PPO Health Insurance	100	9	(91)	18
HMO Health Insurance	98,000	86,781	(11,219)	84,626
Dental Insurance	4,000	3,109	(891)	2,986
Life Insurance	500	423	(77)	405
FICA Contributions	9,400	8,473	(927)	8,892
Police Pension Contributions	193,385	194,796	1,411	156,291
Other Employment Benefits				210
Tuition		1,470	1,470	735
Opt-Out		<u>1,080</u>	<u>1,080</u>	<u>2,470</u>
Total Personnel	<u>1,056,705</u>	<u>1,018,310</u>	<u>(38,395)</u>	<u>1,002,136</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Operations Division (cont.) -				
Criminal Investigations/Youth (CIY) (cont.) -				
Purchased Services:				
Professional	11,595	8,869	(2,726)	7,247
Promotions & Public Relations				371
Internet Services	600		(600)	
Total Purchased Services	<u>12,195</u>	<u>8,869</u>	<u>(3,326)</u>	<u>7,618</u>
Training & Education:				
Conferences & Seminars	6,300	4,235	(2,065)	1,650
Travel & Meetings	1,200	1,168	(32)	135
Membership Dues & Fees	1,965	805	(1,160)	2,095
Subscriptions	400		(400)	
Books, Publications & Reference Materials	600	50	(550)	583
Total Training & Education	<u>10,465</u>	<u>6,258</u>	<u>(4,207)</u>	<u>4,463</u>
Maintenance:				
Vehicle	5,750	2,157	(3,593)	1,530
Radios	340		(340)	327
Equipment	450	302	(148)	38
Vehicle - In House	15,460	3,371	(12,089)	4,024
Equipment - In House				37
Total Maintenance	<u>22,000</u>	<u>5,830</u>	<u>(16,170)</u>	<u>5,956</u>
Commodities:				
Office Supplies		164	164	
Printed Supplies		188	188	
Operating Materials	4,440	2,571	(1,869)	2,236
Operating Equipment	1,480	1,045	(435)	1,634
Postage	200	125	(75)	234
Uniforms	6,900	5,214	(1,686)	8,157
Vehicle Gas	21,125	14,810	(6,315)	18,775
Telephones - Land Based	2,440	2,683	243	3,002
Telephones - Mobile		5,684	5,684	5,362
Oil, Lubricants & Fluids	3,450	877	(2,573)	1,275
Telephones - Data		201	201	192
Total Commodities	<u>40,035</u>	<u>33,562</u>	<u>(6,473)</u>	<u>40,867</u>
Total Current Expenditures	1,141,400	1,072,829	(68,571)	1,061,040
Capital Outlay:				
Vehicles	<u>31,750</u>	<u>30,815</u>	<u>(935)</u>	<u>59,467</u>
Total Criminal Investigations/ Youth (CIY)	<u>1,173,150</u>	<u>1,103,644</u>	<u>(69,506)</u>	<u>1,120,507</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Police Department (Cont.)				
Operations Division (cont.) -				
DUI Tech -				
Personnel:				
Compensation				
Sworn Overtime	22,000	3,728	(18,272)	7,511
Benefits				
FICA Contributions	300	54	(246)	92
Total Personnel	<u>22,300</u>	<u>3,782</u>	<u>(18,518)</u>	<u>7,603</u>
Training & Education:				
Conferences & Seminars	1,000		(1,000)	
Maintenance:				
Vehicle		305	305	
Equipment	1,000	4,152	3,152	100
Total Maintenance	<u>1,000</u>	<u>4,457</u>	<u>3,457</u>	<u>100</u>
Commodities:				
Printed Supplies	950		(950)	506
Operating Materials	3,625	314	(3,311)	5,239
Operating Equipment	10,000	7,912	(2,088)	5,186
Uniforms				1,724
Total Commodities	<u>14,575</u>	<u>8,226</u>	<u>(6,349)</u>	<u>12,655</u>
Total Current Expenditures	<u>38,875</u>	<u>16,465</u>	<u>(22,410)</u>	<u>20,358</u>
Capital Outlay:				
Vehicle				6,758
Total DUI Tech	<u>38,875</u>	<u>16,465</u>	<u>(22,410)</u>	<u>27,116</u>
Criminal Forfeitures -				
Purchased Services:				
Notices, Filings & Recordings	500		(500)	
Maintenance:				
Vehicle				200
Equipment		300	300	
Total Maintenance				<u>200</u>
Commodities:				
Operating Materials	1,050	251	(799)	761
Operating Equipment	3,150	1,766	(1,384)	2,575
Total Commodities	<u>4,200</u>	<u>2,017</u>	<u>(2,183)</u>	<u>3,336</u>
Total Criminal Forfeitures	<u>4,700</u>	<u>2,317</u>	<u>(2,383)</u>	<u>3,536</u>
Total Operations Division	<u>6,799,555</u>	<u>6,517,618</u>	<u>(281,937)</u>	<u>6,243,948</u>
Total Police Department	<u>8,925,525</u>	<u>8,567,927</u>	<u>(357,598)</u>	<u>8,272,603</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department				
Engineering Division -				
Personnel:				
Compensation				
Non-Sworn Wages	70,580	71,058	478	55,713
Non-Sworn Temporary Wages	4,920	4,518	(402)	4,190
Non-Sworn Salaries	172,865	176,959	4,094	171,776
Non-Sworn Overtime	250	1,250	1,000	76
Benefits				
PPO Health Insurance	3,100	6,490	3,390	2,831
HMO Health Insurance	16,800	14,760	(2,040)	13,935
Dental Insurance	1,300	901	(399)	850
Life Insurance	400	239	(161)	244
Other Group Insurance	15,300	14,761	(539)	10,610
FICA Contributions	17,950	17,925	(25)	16,077
IMRF Contributions	33,500	32,458	(1,042)	29,469
Cash in Lieu of Vacation	1,415	1,389	(26)	
Other Employee Benefits				37
Certification & Licenses	400		(400)	
Total Personnel	<u>338,780</u>	<u>342,708</u>	<u>3,928</u>	<u>305,808</u>
Purchased Services:				
Engineering Other	3,000		(3,000)	
Professional	2,500	3,000	500	
Microfilming & Scanning	1,500		(1,500)	639
Notices, Filings & Recordings	300	240	(60)	488
Total Purchased Services	<u>7,300</u>	<u>3,240</u>	<u>(4,060)</u>	<u>1,127</u>
Training & Education:				
Conferences & Seminars	4,800	580	(4,220)	493
Travel & Meetings	545	317	(228)	266
Membership Dues & Fees	500	470	(30)	637
Books, Publications & Reference Materials	200		(200)	
Total Training & Education	<u>6,045</u>	<u>1,367</u>	<u>(4,678)</u>	<u>1,396</u>
Maintenance:				
Vehicle	500	76	(424)	1,361
Equipment	200		(200)	
Vehicle - In House	1,000	1,279	279	1,434
Total Maintenance	<u>1,700</u>	<u>1,355</u>	<u>(345)</u>	<u>2,795</u>
Commodities:				
Office Supplies	900	301	(599)	462
Printed Supplies	450	207	(243)	593
Operating Materials	400	770	370	1,086
Operating Equipment		10	10	
Postage	250	178	(72)	220

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Engineering Division (cont.) -				
Commodities (cont.):				
Uniforms	2,150	1,429	(721)	929
Vehicle Gas	3,575	3,045	(530)	2,528
Telephones - Land Based	490	537	47	600
Telephones - Mobile	2,725	2,508	(217)	2,312
Oil, Lubricants & Fluids	495	224	(271)	317
Total Commodities	<u>11,435</u>	<u>9,209</u>	<u>(2,226)</u>	<u>9,047</u>
Total Engineering Division	<u>365,260</u>	<u>357,879</u>	<u>(7,381)</u>	<u>320,173</u>
Building & Zoning Division -				
Personnel:				
Compensation				
Non-Sworn Wages	322,200	316,690	(5,510)	305,773
Non-Sworn Temporary Wages		9,033	9,033	
Non-Sworn Salaries	119,570	122,039	2,469	118,448
Non-Sworn Overtime	500	1,161	661	370
Benefits				
PPO Health Insurance	100	21	(79)	18
HMO Health Insurance	2,800	2,430	(370)	2,650
Dental Insurance	300	168	(132)	198
Life Insurance	300	196	(104)	196
Other Group Insurance	57,300	55,353	(1,947)	54,427
FICA Contributions	33,600	33,783	183	31,865
IMRF Contributions	60,300	58,727	(1,573)	56,463
Cash in Lieu of Vacation		395	395	
Other Employment Benefits		50	50	6
Certification & Licenses	400		(400)	
Opt-Out	2,580	3,265	685	2,041
Total Personnel	<u>599,950</u>	<u>603,311</u>	<u>3,361</u>	<u>572,455</u>
Purchased Services:				
Attorney & Counsel		56	56	28
Prosecutor	3,000	70	(2,930)	250
Engineering Other		3,500	3,500	2,650
Professional	46,450	50,651	4,201	58,988
Microfilming & Scanning	6,000	8,039	2,039	6,841
Notices, Filings & Recordings	500	660	160	877
Total Purchased Services	<u>55,950</u>	<u>62,976</u>	<u>7,026</u>	<u>69,634</u>
Training & Education:				
Conferences & Seminars	1,530	859	(671)	1,623
Travel & Meetings	100	3	(97)	
Membership Dues & Fees	980	1,289	309	687
Subscriptions	45	45		
Books, Publications & Reference Materials	1,350	1,363	13	1,256
Total Training & Education	<u>4,005</u>	<u>3,559</u>	<u>(446)</u>	<u>3,566</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Building & Zoning Division (cont.) -				
Maintenance:				
Vehicle	500	64	(436)	330
Equipment	710	688	(22)	688
Vehicle - In House	1,500	574	(926)	799
Total Maintenance	<u>2,710</u>	<u>1,326</u>	<u>(1,384)</u>	<u>1,817</u>
Commodities:				
Office Supplies	1,400	910	(490)	1,326
Printed Supplies	1,170	1,503	333	2,132
Operating Materials	200	120	(80)	96
Operating Equipment		259	259	
Postage	1,800	1,848	48	1,390
Uniforms	1,950	942	(1,008)	506
Vehicle Gas	6,175	3,777	(2,398)	5,767
Telephones - Land Based	975	1,073	98	1,201
Telephones - Mobile	1,500	2,182	682	1,591
Oil, Lubricants & Fluids	420	224	(196)	317
Telephones-Data		368	368	
Total Commodities	<u>15,590</u>	<u>13,206</u>	<u>(2,384)</u>	<u>14,326</u>
Total Building & Zoning Division	<u>678,205</u>	<u>684,378</u>	<u>6,173</u>	<u>661,798</u>
Capital Improvements Division -				
Capital Outlay:				
Public Improvements	<u>16,700</u>	<u>14,072</u>	<u>(2,628)</u>	<u>14,982</u>
Capital Improvements Road Program Division -				
Purchased Services:				
Professional	<u>10,250</u>	<u>4,724</u>	<u>(5,526)</u>	<u>3,263</u>
Buildings & Grounds Division -				
Personnel:				
Compensation				
Non-Sworn Wages	165,780	166,513	733	137,496
Non-Sworn Temporary Wages	5,850	4,163	(1,687)	5,444
Non-Sworn Overtime	8,775	7,679	(1,096)	8,041
Benefits				
HMO Health Insurance	6,900	5,863	(1,037)	5,434
Dental Insurance	300	227	(73)	212
Life Insurance	100	24	(76)	23
Other Group Insurance	26,600	25,663	(937)	22,768
FICA Contributions	13,700	13,525	(175)	11,426
IMRF Contributions	23,600	22,913	(687)	19,338
Other Employee Benefits				15
Total Personnel	<u>251,605</u>	<u>246,570</u>	<u>(5,035)</u>	<u>210,197</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Buildings & Grounds Division (cont.) -				
Purchased Services:				
Engineering Other	15,000		(15,000)	
Professional	13,300	10,882	(2,418)	8,312
Notices, Filings and Recording	300	144	(156)	191
Leasing & Rental	250	107	(143)	
Total Purchased Services	<u>28,850</u>	<u>11,133</u>	<u>(17,717)</u>	<u>8,503</u>
Training & Education:				
Conferences & Seminars	575	1,045	470	72
Travel & Meetings	60	9	(51)	68
Membership Dues & Fees	190	60	(130)	128
Total Training & Education	<u>825</u>	<u>1,114</u>	<u>289</u>	<u>268</u>
Maintenance:				
Buildings & Grounds	305,630	237,295	(68,335)	53,283
Sidewalks	5,000	2,520	(2,480)	
Street Lights		13,207	13,207	38,772
Vehicle	1,800	2,397	597	71
Equipment	62,710	55,520	(7,190)	48,774
Buildings & Grounds - In House		1,395	1,395	2,641
Vehicle - In House	1,200	520	(680)	488
Equipment - In House	500	148	(352)	629
Total Maintenance	<u>376,840</u>	<u>313,002</u>	<u>(63,838)</u>	<u>144,658</u>
Commodities:				
Office Supplies	200	119	(81)	231
Printed Supplies	250	163	(87)	456
Operating Materials	19,350	20,001	651	15,711
Operating Equipment	15,500	8,762	(6,738)	3,587
Uniforms	1,200	1,132	(68)	603
Trees & Plantings	2,100	1,371	(729)	543
Electricity		451	451	
Natural Gas	4,500	14,538	10,038	
Vehicle Gas	2,275	1,826	(449)	1,729
Telephones - Land Based	485	537	52	600
Telephones - Mobile	590	597	7	712
Chemicals	4,400	3,980	(420)	5,792
Oil, Lubricants & Fluids	495	237	(258)	300
Telephones - Data		2,802	2,802	2,241
Total Commodities	<u>51,345</u>	<u>56,516</u>	<u>5,171</u>	<u>32,505</u>
Total Current Expenditures	<u>709,465</u>	<u>628,335</u>	<u>(81,130)</u>	<u>396,131</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Buildings & Grounds Division (cont.) -				
Capital Outlay:				
Equipment	10,000		(10,000)	
Vehicles	41,650	36,539	(5,111)	
Buildings & Grounds Improvement	30,000		(30,000)	
Total Capital Outlay	<u>81,650</u>	<u>36,539</u>	<u>(45,111)</u>	
Total Buildings & Grounds Division	<u>791,115</u>	<u>664,874</u>	<u>(126,241)</u>	<u>396,131</u>
 Kennel Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	3,000	5,445	2,445	2,136
Benefits				
FICA Contributions	200	399	199	156
IMRF Contributions	400	693	293	275
Total Personnel	<u>3,600</u>	<u>6,537</u>	<u>2,937</u>	<u>2,567</u>
Purchased Services:				
Professional	880	1,005	125	810
Maintenance:				
Buildings & Grounds				118
Commodities:				
Operating Materials	100	81	(19)	74
Operating Equipment				334
Total Commodities	<u>100</u>	<u>81</u>	<u>(19)</u>	<u>408</u>
Total Kennel Division	<u>4,580</u>	<u>7,623</u>	<u>3,043</u>	<u>3,903</u>
 Forestry Division -				
Personnel:				
Compensation				
Non-Sworn Wages	195,585	229,341	33,756	190,737
Non-Sworn Temporary Wages	32,800	27,821	(4,979)	28,000
Non-Sworn Overtime	5,350	1,176	(4,174)	2,295
Benefits				
HMO Health Insurance	10,300	8,794	(1,506)	8,150
Dental Insurance	500	341	(159)	317
Life Insurance	100	36	(64)	35
Other Group Insurance	38,200	43,021	4,821	32,445
FICA Contributions	17,800	19,505	1,705	16,689
IMRF Contributions	27,400	30,141	2,741	25,587
Other Employment Benefits				22
Total Personnel	<u>328,035</u>	<u>360,176</u>	<u>32,141</u>	<u>304,277</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Forestry Division (cont.) -				
Purchased Services:				
Professional	56,725	55,654	(1,071)	51,925
Notices, Filings & Recordings	500	301	(199)	513
Leasing & Rental	500		(500)	
Total Purchased Services	<u>57,725</u>	<u>55,955</u>	<u>(1,770)</u>	<u>52,438</u>
Training & Education:				
Conferences & Seminars	3,475	2,645	(830)	1,995
Travel & Meetings	640	35	(605)	102
Membership Dues & Fees	870	830	(40)	1,070
Books, Publications & Reference Materials	100	51	(49)	
Total Training & Education	<u>5,085</u>	<u>3,561</u>	<u>(1,524)</u>	<u>3,167</u>
Maintenance:				
Buildings & Grounds	34,650	32,641	(2,009)	31,376
Vehicle	500	256	(244)	815
Equipment	250		(250)	2,517
Tree Trimming & Removal	243,000	229,494	(13,506)	97,189
Vehicle - In House	2,000	1,120	(880)	1,393
Equipment - In House	1,900	1,987	87	2,224
Total Maintenance	<u>282,300</u>	<u>265,498</u>	<u>(16,802)</u>	<u>135,514</u>
Commodities:				
Office Supplies	280	204	(76)	281
Printed Supplies	100	107	7	121
Operating Materials	5,950	4,305	(1,645)	2,882
Operating Equipment	2,050	1,510	(540)	766
Postage	200	204	4	344
Uniforms	2,325	1,934	(391)	1,506
Trees & Plantings	315,330	288,786	(26,544)	130,225
Restorations		949	949	
Vehicle Gas	11,015	7,501	(3,514)	8,116
Telephones - Land Based	485	537	52	600
Telephones - Mobile	885	1,041	156	800
Chemicals	2,200	17	(2,183)	496
Oil, Lubricants & Fluids	905	599	(306)	963
Total Commodities	<u>341,725</u>	<u>307,694</u>	<u>(34,031)</u>	<u>147,100</u>
Total Current Expenditures	1,014,870	992,884	(21,986)	642,496
Capital Outlay:				
Equipment	<u>38,700</u>		<u>(38,700)</u>	<u>32,202</u>
Total Forestry Division	<u>1,053,570</u>	<u>992,884</u>	<u>(60,686)</u>	<u>674,698</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Streets Division -				
Personnel:				
Compensation				
Non-Sworn Wages	574,890	565,146	(9,744)	532,418
Non-Sworn Temporary Wages	29,230	26,092	(3,138)	25,056
Non-Sworn Salaries	56,690	58,565	1,875	56,849
Non-Sworn Overtime	90,225	81,395	(8,830)	159,211
Benefits				
PPO Health Insurance	100	11	(89)	9
EPO Health Insurance	1,300	1,039	(261)	1,029
HMO Health Insurance	25,900	23,270	(2,630)	22,603
Dental Insurance	1,800	1,398	(402)	1,393
Life Insurance	300	206	(94)	201
Other Group Insurance	102,900	114,564	11,664	108,401
FICA Contributions	57,500	55,352	(2,148)	58,482
IMRF Contributions	98,500	92,496	(6,004)	99,451
Other Employment Benefits		100	100	62
Certification & License	140		(140)	
Opt-Out	1,290	1,290		1,235
Total Personnel	<u>1,040,765</u>	<u>1,020,924</u>	<u>(19,841)</u>	<u>1,066,400</u>
Purchased Services:				
Engineering Design				
Professional	26,100	7,645	(18,455)	3,659
Notices, Filings & Recordings	650	645	(5)	396
Leasing & Rental	4,300	1,377	(2,923)	3,860
Utility Locates	20,000	30,876	10,876	24,275
Total Purchased Services	<u>51,050</u>	<u>40,543</u>	<u>(10,507)</u>	<u>32,190</u>
Training & Education:				
Conferences & Seminars	4,000	3,922	(78)	5,118
Travel & Meetings	1,140	224	(916)	374
Membership Dues & Fees	510	499	(11)	659
Books, Publications & Reference Materials	40	102	62	40
Total Training & Education	<u>5,690</u>	<u>4,747</u>	<u>(943)</u>	<u>6,191</u>
Maintenance:				
Streets	134,700	95,598	(39,102)	103,246
Sidewalks	8,000	7,985	(15)	6,920
Street Lights - In House	132,000	65,353	(66,647)	46,494
Traffic Signals	64,965	47,864	(17,101)	22,464
Traffic Signs	2,000	149	(1,851)	1,522
Vehicle	25,850	13,539	(12,311)	18,825
Equipment	9,400	12,362	2,962	1,681
Street Cleaning	38,850	34,533	(4,317)	25,392
Traffic Signs - In House	13,000	12,920	(80)	10,336
Vehicle - In House	19,500	25,592	6,092	26,858
Equipment - In House	7,000	6,901	(99)	4,113
Total Maintenance	<u>455,265</u>	<u>322,796</u>	<u>(132,469)</u>	<u>267,851</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Streets Division (cont.) -				
Commodities (cont.):				
Office Supplies	600	388	(212)	489
Printed Supplies	250	117	(133)	124
Operating Materials	43,600	24,193	(19,407)	26,011
Operating Equipment	28,100	24,850	(3,250)	15,669
Postage	550	458	(92)	229
Uniforms	5,830	4,912	(918)	4,093
Restorations	13,500	6,541	(6,959)	3,305
Electricity	60,500	68,078	7,578	71,232
Vehicle Gas	46,190	36,122	(10,068)	50,711
Telephones - Land Based	1,460	1,610	150	1,801
Telephones - Mobile	2,975	3,176	201	3,050
Chemicals	6,700	5,524	(1,176)	7,027
Road Salt	156,000	281,960	125,960	110,362
Asphalt	43,900	34,622	(9,278)	34,670
Concrete	28,700	22,215	(6,485)	24,089
Telephones-Data		181	181	
Oil, Lubricants & Fluids	2,775	2,826	51	2,697
Total Commodities	<u>441,630</u>	<u>517,773</u>	<u>76,143</u>	<u>355,559</u>
Total Current Expenditures	<u>1,994,400</u>	<u>1,906,783</u>	<u>(87,617)</u>	<u>1,728,191</u>
Capital Outlay:				
Equipment	10,000		(10,000)	
Vehicles		23,129	23,129	36,776
Street Lights	6,500		(6,500)	
Total Capital Outlay	<u>16,500</u>	<u>23,129</u>	<u>6,629</u>	<u>36,776</u>
Total Streets Division	<u>2,010,900</u>	<u>1,929,912</u>	<u>(80,988)</u>	<u>1,764,967</u>
Equipment Maintenance Division -				
Personnel:				
Compensation				
Non-Sworn Wages	113,025	112,193	(832)	109,666
Non-Sworn Temporary Wages	17,085	10,915	(6,170)	16,264
Non-Sworn Overtime	3,470	390	(3,080)	1,767
Benefits				
Other Group Insurance	28,700	27,676	(1,024)	27,193
FICA Contributions	10,300	9,404	(896)	9,717
IMRF Contributions	15,500	14,864	(636)	14,902
Total Personnel	<u>188,080</u>	<u>175,442</u>	<u>(12,638)</u>	<u>179,509</u>
Training & Education:				
Conferences & Seminars	200	205	5	673
Travel & Meetings	100	9	(91)	68
Membership Dues & Fees	30	30		90
Books, Publications & Reference Materials				45
Total Training & Education	<u>330</u>	<u>244</u>	<u>(86)</u>	<u>876</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Equipment Maintenance Division -				
Maintenance:				
Vehicle	200	72	(128)	71
Equipment	3,305	2,690	(615)	3,786
Vehicle - In House	1,000	727	(273)	314
Equipment - In House	750	396	(354)	574
Total Maintenance	<u>5,255</u>	<u>3,885</u>	<u>(1,370)</u>	<u>4,745</u>
Commodities:				
Office Supplies	400	635	235	553
Printed Supplies	300	340	40	
Operating Materials	3,600	3,464	(136)	3,660
Operating Equipment	5,350	4,750	(600)	5,915
Postage	20		(20)	
Uniforms	1,480	973	(507)	943
Tool Allowance	600	50	(550)	218
Vehicle Gas	1,400	853	(547)	984
Telephones - Land Based	650	716	66	801
Telephones - Mobile	590	689	99	584
Oil, Lubricants & Fluids	420	298	(122)	309
Total Commodities	<u>14,810</u>	<u>12,768</u>	<u>(2,042)</u>	<u>13,967</u>
Total Equipment Maintenance Division	<u>208,475</u>	<u>192,339</u>	<u>(16,136)</u>	<u>199,097</u>
Recreational Path Maintenance Division -				
Maintenance:				
Tree Trimming & Removal	2,500	2,367	(133)	
Rec Path	15,000	5,186	(9,814)	
Traffic Signs - In-House	500		(500)	
Total Maintenance	<u>18,000</u>	<u>7,553</u>	<u>(10,447)</u>	
Commodities:				
Operating Materials	13,750	348	(13,402)	2,039
Operating Equipment				1,239
Chemicals		184	184	
Asphalt	1,450		(1,450)	
Total Commodities	<u>15,200</u>	<u>532</u>	<u>(14,668)</u>	<u>3,278</u>
Total Recreational Path Maintenance Division	<u>33,200</u>	<u>8,085</u>	<u>(25,115)</u>	<u>3,278</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Village Services Department (Cont.)				
Stormwater Collection -				
Personnel:				
Compensation				
Non-Sworn Wages	157,990	135,784	(22,206)	151,823
Non-Sworn Overtime	8,425	11,872	3,447	9,229
Benefits				
EPO Health Insurance	7,600	6,537	(1,063)	4,959
HMO Health Insurance	5,700	4,966	(734)	4,438
Dental Insurance	700	193	(507)	237
Life Insurance	100	20	(80)	19
Other Group Insurance	23,300	17,837	(5,463)	21,741
FICA Contributions	12,700	11,150	(1,550)	12,044
IMRF Contributions	22,800	19,367	(3,433)	23,877
Other Employee Benefits		25	25	6
Total Personnel	<u>239,315</u>	<u>207,751</u>	<u>(31,564)</u>	<u>228,373</u>
Purchased Services:				
Engineering Other	12,500		(12,500)	
Professional	53,450	38,429	(15,021)	54,443
Notices, Filings and Records	120	86	(34)	85
Total Purchased Services	<u>66,070</u>	<u>38,515</u>	<u>(27,555)</u>	<u>54,528</u>
Training & Education:				
Travel & Meetings				<u>3</u>
Maintenance:				
Buildings & Grounds	1,325	8,201	6,876	13,910
Equipment	2,350	350	(2,000)	
Collection System	37,000	27,383	(9,617)	625
Total Maintenance	<u>40,675</u>	<u>35,934</u>	<u>(4,741)</u>	<u>14,535</u>
Commodities:				
Printed Supplies				
Operating Materials	8,500	4,875	(3,625)	5,953
Operating Equipment	1,100	658	(442)	485
Uniforms	420	294	(126)	347
Restoration	3,900	1,000	(2,900)	1,278
Electricity	4,300	3,825	(475)	3,151
Telephones - Land Based	650	1,343	693	1,322
Asphalt	4,610	3,003	(1,607)	3,660
Concrete	2,880	647	(2,233)	961
Telephones - Data	630	1,860	1,230	1,679
Total Commodities	<u>26,990</u>	<u>17,505</u>	<u>(9,485)</u>	<u>18,836</u>
Total Current Expenditures	373,050	299,705	(73,345)	316,275

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Village Services Department (Cont.)				
Stormwater Collection (cont.) -				
Capital Outlay:				
Equipment	<u>39,755</u>	<u>46,978</u>	<u>7,223</u>	<u></u>
Total Stormwater Collection Division	<u>412,805</u>	<u>346,683</u>	<u>(66,122)</u>	<u>316,275</u>
Total Village Services Department	<u>5,585,060</u>	<u>5,203,453</u>	<u>(381,607)</u>	<u>4,358,565</u>
Total Expenditures	<u>\$ 17,625,815</u>	<u>\$ 16,894,985</u>	<u>\$ (730,830)</u>	<u>\$ 15,696,169</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are restricted to expenditures for particular purposes.

The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support that portion of the 2009 General Obligation Refunding Bonds' debt service attributable to Open Space Acquisition and other programs as determined by the Village Board.

The Motor Fuel Tax Fund is used to account for the receipts and use of the Village's share of State gasoline taxes and the Village's Municipal Motor Fuel Tax. These taxes are to be used to maintain streets, traffic signals and signs.

The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Indian Lakes Resort Business District which is used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.

The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Bloomingdale Stratford Square Business District which is used to support economic development efforts within the District.

The Community Relations and Events Fund is used to account for tax proceeds received from the Village's Municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors to the Village, and as otherwise determined by the Village Board.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Taxes:				
Home Rule Sales Tax	\$ 3,189,000	3,071,507	(117,493)	3,079,480
State Grants				150,000
Investment Income	25,000	30,537	5,537	18,891
Total Revenues	<u>3,214,000</u>	<u>3,102,044</u>	<u>(111,956)</u>	<u>3,248,371</u>
Expenditures:				
General Government -				
Open Space Division -				
Purchased Services:				
Consulting	23,820	9,570	(14,250)	11,656
Notices, Filings & Recordings				961
Total Open Space Division	<u>23,820</u>	<u>9,570</u>	<u>(14,250)</u>	<u>12,617</u>
Economic Development Division -				
Purchased Services:				
Attorney & Counsel	7,600	17,292	9,692	
Consulting	84,200	76,031	(8,169)	
Professional		1,163	1,163	
Notices, Filings & Recordings		468	468	
Total Purchased Services	<u>91,800</u>	<u>94,954</u>	<u>3,154</u>	
Commodities:				
Postage		378	378	
Total Economic Development Division	<u>91,800</u>	<u>95,332</u>	<u>3,532</u>	
Total General Government	<u>115,620</u>	<u>104,902</u>	<u>(10,718)</u>	<u>12,617</u>
Public Services -				
Capital Improvements Road Program Division -				
Purchased Services:				
Professional	15,000		(15,000)	1,675
Capital Outlay:				
Street Construction	225,000		(225,000)	
Easements	2,500		(2,500)	
Total Capital Outlay	<u>227,500</u>		<u>(227,500)</u>	
Total Capital Improvements Road Program Division	<u>242,500</u>		<u>(242,500)</u>	1,675
Streets Maintenance Division -				
Maintenance:				
Sidewalks	165,960	157,852	(8,108)	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures (cont.):				
Public Services (cont.) -				
Stormwater Collection Division -				
Purchased Services:				
Professional		7,600	7,600	
Notices, Filings & Recordings				38
Total Purchased Services		<u>7,600</u>	<u>7,600</u>	<u>38</u>
Commodities:				
Trees & Plantings				3,888
Capital Outlay				
Storm Sewer System	115,000	85,301	(29,699)	162,660
Total Stormwater Collection Division	<u>115,000</u>	<u>92,901</u>	<u>(22,099)</u>	<u>166,586</u>
Total Public Services	<u>523,460</u>	<u>250,753</u>	<u>(272,707)</u>	<u>168,261</u>
Total Expenditures	<u>639,080</u>	<u>355,655</u>	<u>(283,425)</u>	<u>180,878</u>
Excess of Revenues over Expenditures	<u>2,574,920</u>	<u>2,746,389</u>	<u>171,469</u>	<u>3,067,493</u>
Other Financing Sources (Uses):				
Transfers In				410,802
Transfers Out	(4,058,205)	(3,981,502)	76,703	(3,307,676)
Total Other Financing Sources (Uses)	<u>(4,058,205)</u>	<u>(3,981,502)</u>	<u>76,703</u>	<u>(2,896,874)</u>
Net Change in Fund Balance	(1,483,285)	(1,235,113)	248,172	170,619
Fund Balance at Beginning of Year	<u>5,011,381</u>	<u>5,011,381</u>		<u>4,840,762</u>
Fund Balance at End of Year	<u>\$ 3,528,096</u>	<u>3,776,268</u>	<u>248,172</u>	<u>5,011,381</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015
With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Taxes:				
Municipal Motor Fuel Tax	\$ 500,000	516,582	16,582	526,424
Intergovernmental:				
Allotments (Motor Fuel Tax)	525,000	738,094	213,094	642,824
State Grants	99,245		(99,245)	200,000
Investment Income	4,500	14,083	9,583	9,110
Miscellaneous:				
Other	25	137	112	205
Contributions				36,283
Total Revenues	<u>1,128,770</u>	<u>1,268,896</u>	<u>140,126</u>	<u>1,414,846</u>
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney and Counsel				806
Commodities:				
Postage				6
Total General Government				<u>812</u>
Highways and Streets -				
Capital Outlay:				
Street Construction	392,405	377,824	(14,581)	299,640
Street Maintenance	559,815	555,212	(4,603)	572,881
Total Highways and Streets	<u>952,220</u>	<u>933,036</u>	<u>(19,184)</u>	<u>872,521</u>
Total Expenditures	<u>952,220</u>	<u>933,036</u>	<u>(19,184)</u>	<u>873,333</u>
Net Change in Fund Balance	176,550	335,860	159,310	541,513
Fund Balance at Beginning of Year	<u>2,536,929</u>	<u>2,536,929</u>		<u>1,995,416</u>
Fund Balance at End of Year	<u>\$ 2,713,479</u>	<u>2,872,789</u>	<u>159,310</u>	<u>2,536,929</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

ILR Business District Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 50,000	60,055	10,055	62,826
Investment Income	5		(5)	
Total Revenues	<u>50,005</u>	<u>60,055</u>	<u>10,050</u>	<u>62,826</u>
Other Financing Uses:				
Transfers Out	<u>(50,000)</u>	<u>(60,001)</u>	<u>(10,001)</u>	<u>(65,809)</u>
Net Change in Fund Balance	5	54	49	(2,983)
Fund Balance at Beginning of Year	<u>4,390</u>	<u>4,390</u>		<u>7,373</u>
Fund Balance at End of Year	<u>\$ 4,395</u>	<u>4,444</u>	<u>49</u>	<u>4,390</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Stratford Square Business District Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 1,280,000	1,144,784	(135,216)	1,257,314
Investment Income	10	8	(2)	10
Total Revenues	<u>1,280,010</u>	<u>1,144,792</u>	<u>(135,218)</u>	<u>1,257,324</u>
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney and Counsel				3,315
Professional	7,500	7,500		7,500
Liability Insurance	28,525	29,548	1,023	29,802
Total General Government	<u>36,025</u>	<u>37,048</u>	<u>1,023</u>	<u>40,617</u>
Economic Development -				
Other Charges:				
Sales Tax Distributions	<u>1,236,000</u>	<u>1,132,989</u>	<u>(103,011)</u>	<u>1,199,151</u>
Total Expenditures	<u>1,272,025</u>	<u>1,170,037</u>	<u>(101,988)</u>	<u>1,239,768</u>
Net Change in Fund Balance	7,985	(25,245)	(33,230)	17,556
Fund Balance at Beginning of Year	<u>197,338</u>	<u>197,338</u>		<u>179,782</u>
Fund Balance at End of Year	<u>\$ 205,323</u>	<u>172,093</u>	<u>(33,230)</u>	<u>197,338</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Taxes:				
Municipal Hotel Use Tax	\$ 610,000	659,615	49,615	544,657
Intergovernmental:				
Library	150	400	250	467
Park District	150	400	250	467
Total Intergovernmental	300	800	500	934
Fees, Licenses & Permits:				
Septemberfest Fees	8,000	7,050	(950)	9,270
Investment Income	5,000	7,361	2,361	4,017
Grants:				
Local	9,000	11,656	2,656	3,840
Miscellaneous:				
Almanac Reimbursements	24,580	21,969	(2,611)	
Business Promotion Committee	200	175	(25)	490
Other		104	104	108
Total Miscellaneous	24,780	22,248	124	598
Total Revenues	657,080	708,730	54,306	563,316
Expenditures:				
Culture and Recreation -				
Executive & Legislative Division -				
Purchased Services:				
Consulting	15,000		(15,000)	
Promotion & Public Relations	20,000		(20,000)	38,539
Notices, Filings & Records		120	120	
Intergovernmental	26,700	23,878	(2,822)	29,190
Total Purchased Services	61,700	23,998	(37,702)	67,729
Commodities:				
Operating Equipment		7,430	7,430	
Capital Outlay:				
Buildings & Grounds Improvements	20,000	23,326	3,326	
Total Executive and Legislative Division	81,700	54,754	(26,946)	67,729
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Salaries	21,730	22,176	446	
Benefits				
PPO Health Insurance	100	4	(96)	
Dental Insurance	200	138	(62)	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures (cont.):				
Culture and Recreation (cont.) -				
Administration Division (cont.) -				
Personnel (cont.):				
Benefits (cont.)				
Life Insurance	100	33	(67)	
FICA Retirement	1,700	1,766	66	
IMRF Retirement	3,050	3,059	9	
Other Employment Benefits		10	10	
Cash in Lieu of Vacation	420	414	(6)	
Opt-Out	520	516	(4)	
Total Personnel	<u>27,820</u>	<u>28,116</u>	<u>296</u>	
Purchased Services:				
Professional	625		(625)	845
Promotion & Public Relations	450	475	25	
Internet	1,650	1,812	162	1,970
Total Purchased Services	<u>2,725</u>	<u>2,287</u>	<u>(438)</u>	<u>2,815</u>
Training & Education:				
Conferences & Seminars				7,000
Equipment	4,995	4,993	(2)	4,993
Travel & Meetings		120	120	
Total Training & Education	<u>4,995</u>	<u>5,113</u>	<u>118</u>	<u>11,993</u>
Commodities:				
Operating Materials				49
Capital Outlay:				
Equipment	9,840	9,840		2,840
Total Administration Division	<u>45,380</u>	<u>45,356</u>	<u>(24)</u>	<u>17,697</u>
Septemberfest Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	4,210	4,242	32	4,105
Sworn Overtime	2,790	2,829	39	2,657
Benefits				
FICA Contributions	400	349	(51)	345
IMRF Contributions	600	547	(53)	555
Total Personnel	<u>8,000</u>	<u>7,967</u>	<u>(33)</u>	<u>7,662</u>
Purchased Services:				
Professional				35
Promotion & Public Relations	5,000	4,450	(550)	4,860
Leasing & Rental	7,900	9,862	1,962	8,437
Total Purchased Services	<u>12,900</u>	<u>14,312</u>	<u>1,412</u>	<u>13,332</u>
Travel & Meetings	100		(100)	207

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures (cont.):				
Culture and Recreation (cont.) -				
Septemberfest Division (cont.) -				
Commodities:				
Office Supplies		13	13	36
Printed Supplies	2,200	1,036	(1,164)	2,766
Operating Materials	800	1,010	210	1,149
Postage	250	280	30	219
Total Commodities	<u>3,250</u>	<u>2,339</u>	<u>(911)</u>	<u>4,170</u>
Total Septemberfest Division	<u>24,250</u>	<u>24,618</u>	<u>368</u>	<u>25,371</u>
Septemberfest Commission Division -				
Purchased Services:				
Promotion & Public Relations	8,000	4,000	(4,000)	5,000
Business Promotion Committee Division -				
Personnel:				
Compensation				
Non-Sworn Wages	2,750	2,694	(56)	2,735
Non-Sworn Temporary Wages				18
Benefits				
FICA Contributions	210	206	(4)	211
IMRF Contributions	370	358	(12)	366
Total Personnel	<u>3,330</u>	<u>3,258</u>	<u>(72)</u>	<u>3,330</u>
Purchased Services:				
Professional	3,000	2,500	(500)	3,510
Promotion & Public Relations	1,950	475	(1,475)	448
Total Purchased Services	<u>4,950</u>	<u>2,975</u>	<u>(1,975)</u>	<u>3,958</u>
Training & Education				
Conferences & Seminars		63	63	
Travel & Meetings		114	114	51
Membership Dues & Fees		50	50	
Total Travel & Education		<u>227</u>	<u>227</u>	<u>51</u>
Commodities:				
Printed Supplies	600		(600)	119
Operating Materials	4,200	3,367	(833)	13,216
Operating Equipment				5,641
Postage	400		(400)	103
Total Business Promotion Committee Division	<u>13,480</u>	<u>9,827</u>	<u>(3,653)</u>	<u>26,418</u>
Almanac Division -				
Personnel:				
Compensation				
Non-Sworn Wages	18,485	19,027	542	
Non-Sworn Overtime		973	973	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures (cont.):				
Culture and Recreation (cont.) -				
Almanac Division -				
Personnel:				
Benefits				
HMO Health Insurance	5,200	5,244	44	
Dental Insurance	300	214	(86)	
Life Insurance	100	20	(80)	
FICA Retirement	1,400	1,539	139	
IMRF Retirement	2,500	2,666	166	
Other Employment Benefits		15	15	
Total Personnel	<u>27,985</u>	<u>29,698</u>	<u>1,713</u>	
Purchased Services:				
Professional	<u>7,480</u>	<u>6,890</u>	<u>(590)</u>	
Commodities:				
Subscriptions	100	96	(4)	
Printed Supplies	48,000	48,150	150	
Operating Materials	100		(100)	
Postage	10,300	9,301	(999)	
Uniforms		10	10	
Total Commodities	<u>58,500</u>	<u>57,557</u>	<u>(943)</u>	
Total Almanac Division	<u>93,965</u>	<u>94,145</u>	<u>180</u>	
Total Expenditures	<u>266,775</u>	<u>232,700</u>	<u>(34,075)</u>	<u>142,215</u>
Excess of Revenues over Expenditures	390,305	476,030	85,725	421,101
Other Financing Uses:				
Transfers Out	<u>(360,000)</u>	<u>(369,611)</u>	<u>(9,611)</u>	<u>(376,113)</u>
Net Change in Fund Balance	30,305	106,419	76,114	44,988
Fund Balance at Beginning of Year	<u>845,475</u>	<u>845,475</u>		<u>800,487</u>
Fund Balance at End of Year	<u>\$ 875,780</u>	<u>951,894</u>	<u>76,114</u>	<u>845,475</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing Notes.

The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will primarily be used to pay principal, interest and costs of related Tax Increment Notes.

The Springbrook TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.

The 2009 General Obligation Refunding Bonds Fund is used to account for property taxes collected and principal and interest payments on the 2009 General Obligation Refunding Bonds.

The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.

The 2007A/2015 General Obligation and Refunding Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.

The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Notes Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2015
 With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Incremental Corporate Property Tax	\$ 395,500	394,268	(1,232)	387,472
Investment Income	500	866	366	824
Total Revenues	<u>396,000</u>	<u>395,134</u>	<u>(866)</u>	<u>388,296</u>
Expenditures:				
General Government - Purchased Services:				
Intergovernmental	<u>38,000</u>		<u>(38,000)</u>	
Debt Service:				
Series 2003B Rosedale TIF Note				
Principal	58,250	63,196	4,946	51,599
Interest	89,435	89,272	(163)	92,902
Series 2006 Rosedale TIF Note				
Principal	49,780	54,005	4,225	44,094
Interest	76,430	76,288	(142)	79,390
Bloomingtondale Horizon TIF Note				
Principal	57,535	58,131	596	51,916
Interest	<u>47,665</u>	<u>47,662</u>	<u>(3)</u>	<u>51,556</u>
Total Debt Service	<u>379,095</u>	<u>388,554</u>	<u>9,459</u>	<u>371,457</u>
Total Expenditures	<u>417,095</u>	<u>388,554</u>	<u>(28,541)</u>	<u>371,457</u>
Excess (Deficiency) of Revenues over Expenditures	(21,095)	6,580	27,675	16,839
Other Financing Uses:				
Transfers Out	<u>(300)</u>	<u>(963)</u>	<u>663</u>	<u>(495)</u>
Net Change in Fund Balance	(21,395)	5,617	27,012	16,344
Fund Balance at Beginning of Year	<u>176,087</u>	<u>176,087</u>		<u>159,743</u>
Fund Balance at End of Year	<u>\$ 154,692</u>	<u>181,704</u>	<u>27,012</u>	<u>176,087</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Note Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Incremental Corporate Property Tax	\$ 182,000	184,321	2,321	182,303
Investment Income	250	1,996	1,746	1,583
Total Revenues	<u>182,250</u>	<u>186,317</u>	<u>4,067</u>	<u>183,886</u>
Expenditures:				
Debt Service:				
Interest	<u>67,500</u>	<u>49,332</u>	<u>(18,168)</u>	<u>93,551</u>
Excess of Revenues over Expenditures	<u>114,750</u>	<u>136,985</u>	<u>22,235</u>	<u>90,335</u>
Other Financing Sources (Uses):				
Transfers In	67,500	49,332	(18,168)	93,551
Transfers Out	<u>(500,300)</u>	<u>(6,189)</u>	<u>(494,111)</u>	<u>(3,381)</u>
Total Other Financing Sources (Uses)	<u>(432,800)</u>	<u>43,143</u>	<u>475,943</u>	<u>90,170</u>
Net Change in Fund Balance	(318,050)	180,128	498,178	180,505
Fund Balance at Beginning of Year	<u>502,836</u>	<u>502,836</u>	<u> </u>	<u>322,331</u>
Fund Balance at End of Year	<u>\$ 184,786</u>	<u>682,964</u>	<u>498,178</u>	<u>502,836</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

2009 General Obligation Refunding Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Revenues:				
Investment Income	<u>\$ 4,000</u>	<u>6,832</u>	<u>2,832</u>	<u>8,075</u>
Expenditures:				
Debt Service:				
Principal	1,035,000	1,035,000		1,005,000
Interest	74,050	74,050		104,200
Executory Costs	<u>215</u>	<u>401</u>	<u>186</u>	<u>214</u>
Total Debt Service	<u>1,109,265</u>	<u>1,109,451</u>	<u>186</u>	<u>1,109,414</u>
Deficiency of Revenues over Expenditures	(1,105,265)	(1,102,619)	2,646	(1,101,339)
Other Financing Sources:				
Transfers In	<u>1,093,000</u>	<u>1,093,000</u>		<u>1,084,050</u>
Net Change in Fund Balance	(12,265)	(9,619)	2,646	(17,289)
Fund Balance at Beginning of Year	<u>1,144,031</u>	<u>1,144,031</u>		<u>1,161,320</u>
Fund Balance at End of Year	<u>\$ 1,131,766</u>	<u>1,134,412</u>	<u>2,646</u>	<u>1,144,031</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Note Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Incremental Corporate Property Tax	\$ 30,400	29,762	(638)	29,283
Investment Income	20	29	9	26
Total Revenues	<u>30,420</u>	<u>29,791</u>	<u>(629)</u>	<u>29,309</u>
Expenditures:				
Debt Service:				
Principal	13,165	12,430	(735)	11,339
Interest	16,830	16,831	1	17,645
Total Expenditures	<u>29,995</u>	<u>29,261</u>	<u>(734)</u>	<u>28,984</u>
Excess of Revenues over Expenditures	425	530	105	325
Other Financing Uses:				
Transfers Out	<u>(300)</u>	<u>(495)</u>	<u>(195)</u>	<u>(486)</u>
Net Change in Fund Balance	125	35	(90)	(161)
Fund Balance at Beginning of Year	<u>(81)</u>	<u>(81)</u>	<u> </u>	<u>80</u>
Fund Balance at End of Year	<u>\$ 44</u>	<u>(46)</u>	<u>(90)</u>	<u>(81)</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007A/2015 General Obligation and Refunding Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Investment Income	\$ 1,500	2,121	621	1,473
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel		2,640	2,640	
Other Legal Assistance		6,500	6,500	
Professional		70,855	70,855	
Total Purchased Services		79,995	79,995	
Commodities:				
Printed Supplies		237	237	
Postage		687	687	
Total Commodities		924	924	
Total General Government		80,919	80,919	
Debt Service:				
Principal	210,000	210,000		200,000
Interest	166,065	166,063	(2)	174,263
Executory Costs	430	1,103	673	428
Total Debt Service	376,495	377,166	671	374,691
Total Expenditures	376,495	458,085	81,590	374,691
Deficiency of Revenues over Expenditures	(374,995)	(455,964)	(80,969)	(373,218)
Other Financing Sources (Uses):				
Proceeds of Refunding Bonds		3,420,000	3,420,000	
Premium on Refunding Bonds		232,659	232,659	
Payment to Refunding Bond Escrow Agent		(3,568,392)	(3,568,392)	
Transfers In	372,460	372,460		376,060
Total Other Financing Sources (Uses)	372,460	456,727	84,267	376,060
Net Change in Fund Balance	(2,535)	763	3,298	2,842
Fund Balance at Beginning of Year	392,633	392,633		389,791
Fund Balance at End of Year	\$ 390,098	393,396	3,298	392,633

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007B General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Investment Income	\$ 2,000	2,826	826	2,136
Expenditures:				
Debt Service:				
Principal	190,000	190,000		180,000
Interest	214,775	214,775		224,725
Executory Costs	430	803	373	428
Total Expenditures	<u>405,205</u>	<u>405,578</u>	<u>373</u>	<u>405,153</u>
Deficiency of Revenues over Expenditures	(403,205)	(402,752)	453	(403,017)
Other Financing Sources:				
Transfers In	<u>410,000</u>	<u>429,611</u>	<u>19,611</u>	<u>441,922</u>
Net Change in Fund Balance	6,795	26,859	20,064	38,905
Fund Balance at Beginning of Year	<u>512,294</u>	<u>512,294</u>		<u>473,389</u>
Fund Balance at End of Year	<u>\$ 519,089</u>	<u>539,153</u>	<u>20,064</u>	<u>512,294</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

The Building Program Fund is used to account for financial resources accumulated to finance capital improvements to all current Village buildings and permanent structures.

The Recreational Path Fund is used to account for financial resources appropriated for the construction, improvement, repair and replacement of the Village's multi-purpose recreational trail pathway.

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The Springbrook TIF Redevelopment Project Fund is used to account for the administrative costs associated with the redevelopment project. A note was issued to finance extraordinary costs associated with the redevelopment project. The Village adopted tax increment allocation financing for the purpose of assisting in the redevelopment project.

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note. This note will be issued to finance certain extraordinary development costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Equipment Replacement Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Revenues:				
Investment Income	\$ 10,000	11,354	1,354	6,689
Expenditures				
Excess of Revenues over Expenditures	<u>10,000</u>	<u>11,354</u>	<u>1,354</u>	<u>6,689</u>
Other Financing Sources (Uses):				
Transfers In	356,650	356,650		347,235
Transfers Out	<u>(386,440)</u>	<u>(311,933)</u>	<u>74,507</u>	<u>(331,745)</u>
Total Other Financing Sources (Uses)	<u>(29,790)</u>	<u>44,717</u>	<u>74,507</u>	<u>15,490</u>
Net Change in Fund Balance	(19,790)	56,071	75,861	22,179
Fund Balance at Beginning of Year	<u>1,124,632</u>	<u>1,124,632</u>		<u>1,102,453</u>
Fund Balance at End of Year	<u>\$ 1,104,842</u>	<u>1,180,703</u>	<u>75,861</u>	<u>1,124,632</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Building Program Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015
With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Revenues:				
Investment Income	\$			359
Expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess of Revenues over Expenditures				359
Other Financing Uses:				
Transfers Out	<u> </u>	<u> </u>	<u> </u>	<u>(137,202)</u>
Net Change in Fund Balance				(136,843)
Fund Balance at Beginning of Year	<u> </u>	<u> </u>	<u> </u>	<u>136,843</u>
Fund Balance at End of Year	<u>\$</u>	<u> </u>	<u> </u>	<u> </u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Recreational Path Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015
With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Revenues:				
Investment Income	\$			2,025
Expenditures				
Excess of Revenues over Expenditures				2,025
Other Financing Uses:				
Transfers Out				(276,878)
Net Change in Fund Balance				(274,853)
Fund Balance at Beginning of Year				274,853
Fund Balance at End of Year	<u>\$</u>	<u></u>	<u></u>	<u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Redevelopment Projects Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	663	663	195
Audit	<u>300</u>	<u>300</u>	<u>663</u>	<u>300</u>
Total Purchased Services	300	963	663	495
Total Current Expenditures	300	963	663	495
Other Financing Sources:				
Transfers In	<u>300</u>	<u>963</u>	<u>663</u>	<u>495</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance at End of Year	<u>\$ </u>	<u> </u>	<u> </u>	<u> </u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	5,889	5,889	3,081
Audit	300	300		300
Professional	500,000		(500,000)	
Total Purchased Services	<u>500,300</u>	<u>6,189</u>	<u>(494,111)</u>	<u>3,381</u>
Other Financing Sources:				
Transfers In	<u>500,300</u>	<u>6,189</u>	<u>(494,111)</u>	<u>3,381</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year				
Fund Balance at End of Year	<u>\$</u>			

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	195	195	195
Audit	300	300		300
Total Purchased Services	<u>300</u>	<u>495</u>	<u>195</u>	<u>495</u>
Other Financing Sources:				
Transfers In	<u>300</u>	<u>495</u>	<u>195</u>	<u>486</u>
Net Change in Fund Balance				(9)
Fund Balance at Beginning of Year				<u>9</u>
Fund Balance at End of Year	<u><u>\$</u></u>			

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS
(Major Funds)

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.

The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Revenues, Expenses, and Changes in
Net Position - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Operating Revenues:				
Charges for Services:				
Water Rate Revenue	\$ 5,710,000	5,397,552	(312,448)	5,152,217
Sewer Rate Revenue	3,148,000	2,945,374	(202,626)	2,999,584
Other Fees	150,355	174,775	24,420	163,209
Total Operating Revenues	<u>9,008,355</u>	<u>8,517,701</u>	<u>(490,654)</u>	<u>8,315,010</u>
Operating Expenses Excluding Depreciation:				
Finance	183,260	175,668	(7,592)	178,103
Source of Supply	4,252,685	3,875,430	(377,255)	3,672,727
Distribution System	1,276,020	1,116,895	(159,125)	1,115,674
Sanitary Collection System	810,045	732,350	(77,695)	735,491
Water Reclamation Facility	1,916,100	1,845,635	(70,465)	1,785,349
Other		48,147	48,147	46,056
Total Operating Expenses	<u>8,438,110</u>	<u>7,794,125</u>	<u>(643,985)</u>	<u>7,533,400</u>
Operating Income before Depreciation	570,245	723,576	153,331	781,610
Depreciation	<u> </u>	<u>1,680,295</u>	<u>1,680,295</u>	<u>1,722,286</u>
Operating Income (Loss)	<u>570,245</u>	<u>(956,719)</u>	<u>(1,526,964)</u>	<u>(940,676)</u>
Non-Operating Revenues (Expenses):				
Federal Grant				2,873
Gain (Loss) on Disposal of Assets	5,000	14,707	9,707	(117,123)
Investment Income	50,000	52,226	2,226	37,863
Other Income	21,035	61,521	40,486	36,434
Interest Expense and Executory Costs	(368,510)	(344,810)	(23,700)	(380,049)
Total Non-Operating Revenues (Expenses)	<u>(292,475)</u>	<u>(216,356)</u>	<u>76,119</u>	<u>(420,002)</u>
Income (Loss) before Contributions and Transfers	<u>277,770</u>	<u>(1,173,075)</u>	<u>(1,450,845)</u>	<u>(1,360,678)</u>
Contributions - Capital Assets				646,042
Contributions - Tap-On Fees	50,000	242,950	192,950	35,220
Transfers In	1,290,000	1,290,000		1,270,000
Total Contributions and Transfers	<u>1,340,000</u>	<u>1,532,950</u>	<u>192,950</u>	<u>1,951,262</u>
Change in Net Position	1,617,770	359,875	(1,257,895)	590,584
Net Position at Beginning of Year	<u>31,230,499</u>	<u>31,230,499</u>	<u> </u>	<u>30,639,915</u>
Net Position at End of Year	<u>\$ 32,848,269</u>	<u>31,590,374</u>	<u>(1,257,895)</u>	<u>31,230,499</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Finance -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 54,285	51,851	(2,434)	52,194
Non-Sworn Temporary Wages				1,442
Non-Sworn Salaries	32,525	33,337	812	31,948
Non-Sworn Overtime		57	57	3
Benefits				
PPO Health Insurance	100	5	(95)	375
EPO Health Insurance	4,000	720	(3,280)	3,188
HMO Health Insurance	3,500	2,970	(530)	2,865
Dental Insurance	300	126	(174)	210
Life Insurance	100	54	(46)	60
FICA Contributions	6,700	6,490	(210)	6,533
IMRF Contributions	11,800	11,247	(553)	11,427
Cash in Lieu of Vacation				704
Other Employee Benefits		10	10	7
Opt-Out	520	516	(4)	494
Total Personnel	<u>113,830</u>	<u>107,383</u>	<u>(6,447)</u>	<u>111,450</u>
Purchased Services:				
Banking	15,900	16,383	483	16,534
Audit	8,420	8,420		7,355
Professional	21,100	18,946	(2,154)	19,041
Notices, Filings & Recordings	550	203	(347)	398
Leasing & Rental	1,040	1,112	72	520
Total Purchased Services	<u>47,010</u>	<u>45,064</u>	<u>(1,946)</u>	<u>43,848</u>
Training & Education:				
Conferences & Seminars				440
Maintenance:				
Equipment	1,200		(1,200)	
Commodities:				
Office Supplies	485	238	(247)	338
Printed Supplies	990	968	(22)	572
Operating Materials				42
Operating Equipment		390	390	
Postage	19,500	21,357	1,857	20,643
Telephones - Land Based	245	268	23	300
Total Commodities	<u>21,220</u>	<u>23,221</u>	<u>2,001</u>	<u>21,895</u>
Other Charges:				
Bad Debt Expense				470
Total Finance	<u>183,260</u>	<u>175,668</u>	<u>(7,592)</u>	<u>178,103</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Source of Supply -				
Personnel:				
Compensation				
Non-Sworn Wages	295,655	232,375	(63,280)	280,467
Non-Sworn Overtime	18,100	18,480	380	14,785
Benefits				
HMO Health Insurance	15,000	1,392	(13,608)	11,292
Dental Insurance	800	(76)	(876)	510
Life Insurance	100	11	(89)	48
Other Group Insurance	62,000	53,475	(8,525)	56,403
FICA Contributions	24,000	18,473	(5,527)	21,758
IMRF Contributions	42,800	32,034	(10,766)	43,265
Cash in Lieu of Vacation		2,259	2,259	
Total Personnel	<u>458,455</u>	<u>358,423</u>	<u>(100,032)</u>	<u>428,528</u>
Purchased Services:				
Professional	700	674	(26)	270
Liability Insurance	48,140	28,163	(19,977)	33,925
Lab Testing	6,670	6,631	(39)	11,412
Notices, Filings, & Recordings	250		(250)	477
Leasing & Rental	310	279	(31)	252
Deductible - Liability Insurance	5,000	10,168	5,168	5,454
DuPage Water Commission - Fixed Costs	203,150	203,148	(2)	203,708
Total Purchased Services	<u>264,220</u>	<u>249,063</u>	<u>(15,157)</u>	<u>255,498</u>
Training & Education:				
Conferences & Seminars	545	199	(346)	335
Travel & Meetings	260	124	(136)	192
Membership Dues & Fees	875	397	(478)	602
Subscriptions	20		(20)	20
Books, Publications & Reference Materials		80	80	
Total Training & Education	<u>1,700</u>	<u>800</u>	<u>(900)</u>	<u>1,149</u>
Maintenance:				
Buildings & Grounds	11,270	12,341	1,071	12,169
Vehicle	300	54	(246)	1,195
Equipment	22,530	19,714	(2,816)	68,330
Vehicle - In-House	2,500	2,016	(484)	3,017
Equipment - In-House	7,020	1,070	(5,950)	5,595
Water Meters - In-House	605	153	(452)	20
Total Maintenance	<u>44,225</u>	<u>35,348</u>	<u>(8,877)</u>	<u>90,326</u>
Commodities:				
Office Supplies	325	295	(30)	335
Printed Supplies		11	11	1,275
Operating Materials	3,445	3,118	(327)	2,799
Operating Equipment	910	31	(879)	6,308

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Source of Supply (Cont.) -				
Commodities (cont.):				
Postage	280	398	118	413
Uniforms	2,275	1,851	(424)	1,768
Water Meters	10,870	10,427	(443)	1,703
Electricity	53,700	47,376	(6,324)	54,883
Natural Gas	9,000	14,377	5,377	7,802
Vehicle Gas	9,005	7,297	(1,708)	6,994
Lake Michigan Water	3,373,000	3,091,872	(281,128)	2,767,889
Telephones - Land Based	10,560	21,197	10,637	19,789
Telephones - Mobile	1,180	1,119	(61)	1,610
Asphalt		715	715	
Oil, Lubricants & Fluids	715	881	166	530
Telephones - Data	8,820	30,831	22,011	23,128
Total Commodities	<u>3,484,085</u>	<u>3,231,796</u>	<u>(252,289)</u>	<u>2,897,226</u>
Total Current Expenses	<u>4,252,685</u>	<u>3,875,430</u>	<u>(377,255)</u>	<u>3,672,727</u>
Capital Outlay:				
Equipment	39,700	63,100	23,400	
Vehicles				31,259
Total Capital Outlay	<u>39,700</u>	<u>63,100</u>	<u>23,400</u>	<u>31,259</u>
Total Source of Supply	4,292,385	3,938,530	(353,855)	3,703,986
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(39,700)</u>	<u>(63,100)</u>	<u>(23,400)</u>	<u>(31,259)</u>
Total Source of Supply Operating Expenses	<u>4,252,685</u>	<u>3,875,430</u>	<u>(377,255)</u>	<u>3,672,727</u>
Distribution System -				
Personnel:				
Compensation				
Non-Sworn Wages	426,320	384,415	(41,905)	360,961
Temporary Wages	9,120	5,940	(3,180)	3,819
Non-Sworn Salaries	110,465	113,695	3,230	112,029
Non-Sworn Overtime	23,085	24,082	997	26,776
PPO Health Insurance	1,300	2,572	1,272	1,132
EPO Health Insurance	10,200	8,565	(1,635)	8,516
HMO Health Insurance	16,300	14,324	(1,976)	13,335
Benefits				
Dental Insurance	1,700	955	(745)	978
Life Insurance	300	209	(91)	209
Other Group Insurance	82,500	82,374	(126)	69,389
FICA Contributions	43,040	39,069	(3,971)	37,220
IMRF Contributions	76,400	67,697	(8,703)	68,117

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Distribution System (Cont.) -				
Personnel (cont.):				
Benefits (cont.)				
Cash in Lieu of Vacation	570	556	(14)	
Other Employee Benefits		50	50	40
Opt-Out	645	645		618
Total Personnel	<u>801,945</u>	<u>745,148</u>	<u>(56,797)</u>	<u>703,139</u>
Purchased Services:				
Attorney & Counsel				
Engineering				5,110
Professional Services	16,915	13,781	(3,134)	16,699
J.U.L.I.E.	2,315	2,282	(33)	1,965
Notices, Filings & Recordings	250	143	(107)	71
Leasing & Rental	500	68	(432)	77
Deductible - Liability Insurance	7,500	(5,263)	(12,763)	7,290
Total Purchased Services	<u>27,480</u>	<u>11,011</u>	<u>(16,469)</u>	<u>31,212</u>
Training & Education:				
Conferences & Seminars	3,120	3,108	(12)	3,811
Travel & Meetings	1,250	41	(1,209)	268
Membership Dues & Fees	550	557	7	797
Books, Publications & Reference Materials		102	102	71
Total Training & Education	<u>4,920</u>	<u>3,808</u>	<u>(1,112)</u>	<u>4,947</u>
Maintenance:				
Buildings and Grounds	5,325		(5,325)	
Vehicle	10,200	2,457	(7,743)	2,104
Equipment	6,330	2,304	(4,026)	3,333
Distribution System	130,000	84,294	(45,706)	91,964
Vehicle - In-House	6,500	5,039	(1,461)	8,321
Equipment - In-House	4,000	1,848	(2,152)	4,049
Distribution System - In-House	30,000	28,394	(1,606)	34,126
Total Maintenance	<u>192,355</u>	<u>124,336</u>	<u>(68,019)</u>	<u>143,897</u>
Commodities:				
Office Supplies	500	316	(184)	475
Printed Supplies	175	111	(64)	154
Operating Materials	7,625	8,783	1,158	5,655
Operating Equipment	6,650	5,489	(1,161)	2,062
Postage	25		(25)	20
Uniforms	4,345	2,446	(1,899)	2,846
Restorations	28,000	29,865	1,865	27,003
Vehicle Gas	14,230	12,032	(2,198)	13,771
Telephones - Land Based	1,220	2,204	984	2,182
Telephones - Mobile	2,360	3,427	1,067	2,692

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Distribution System (Cont.) -				
Commodities (cont.):				
Telephones - Data		544	544	
Chemicals		88	88	
Asphalt	8,770	5,047	(3,723)	5,674
Concrete	5,350	4,233	(1,117)	5,936
Oil, Lubricants & Fluids	1,875	1,458	(417)	1,353
Total Commodities	<u>81,125</u>	<u>76,043</u>	<u>(5,082)</u>	<u>69,823</u>
Other Charges:				
Administrative Service Charge	100,000	100,000		100,000
IS Service Charge	68,195	56,549	(11,646)	62,656
Total Other Charges	<u>168,195</u>	<u>156,549</u>	<u>(11,646)</u>	<u>162,656</u>
Total Current Expenses	<u>1,276,020</u>	<u>1,116,895</u>	<u>(159,125)</u>	<u>1,115,674</u>
Capital Outlay:				
Vehicles	130,000	5,574	(124,426)	
Water System	75,000	61,767	(13,233)	
Total Capital Outlay	<u>205,000</u>	<u>67,341</u>	<u>(137,659)</u>	
Total Distribution System	1,481,020	1,184,236	(296,784)	1,115,674
Less Non-Operating Items:				
Fixed Assets Capitalized	(205,000)	(67,341)	137,659	
Total Distribution System Operating Expenses	<u>1,276,020</u>	<u>1,116,895</u>	<u>(159,125)</u>	<u>1,115,674</u>
Sanitary Collection System -				
Personnel:				
Compensation				
Non-Sworn Wages	327,150	297,557	(29,593)	290,434
Temporary Wages	4,440	4,496	56	3,204
Non-Sworn Salaries	56,140	57,799	1,659	57,187
Non-Sworn Overtime	14,600	19,317	4,717	14,835
Benefits				
PPO Health Insurance	100	5	(95)	5
EPO Health Insurance	10,400	8,761	(1,639)	9,243
HMO Health Insurance	13,300	11,625	(1,675)	10,607
Dental Insurance	1,400	740	(660)	773
Life Insurance	300	149	(151)	145
Other Group Insurance	54,000	50,321	(3,679)	47,783
FICA Contributions	30,700	28,434	(2,266)	26,872
IMRF Contributions	54,300	48,443	(5,857)	50,323
Other Employment Benefits		25	25	33
Opt-Out	645	645		618
Total Personnel	<u>567,475</u>	<u>528,317</u>	<u>(39,158)</u>	<u>512,062</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Sanitary Collection System (Cont.) -				
Purchased Services:				
Professional	60,400	56,354	(4,046)	51,496
J.U.L.I.E.	2,315	2,282	(33)	1,965
Notices, Filings & Recordings	450	338	(112)	419
Leasing & Rental	60	58	(2)	55
Deductible - Liability Insurance	5,000	38	(4,962)	
Total Purchased Services	<u>68,225</u>	<u>59,070</u>	<u>(9,155)</u>	<u>53,935</u>
Training & Education:				
Conferences & Seminars	3,500	2,552	(948)	2,697
Travel & Meetings	1,000	3	(997)	172
Membership Dues & Fees	25		(25)	110
Books, Publications & Reference Materials		85	85	
Total Training & Education	<u>4,525</u>	<u>2,640</u>	<u>(1,885)</u>	<u>2,979</u>
Maintenance:				
Buildings & Grounds	9,905	3,725	(6,180)	565
Vehicle	1,500	2,703	1,203	5,378
Equipment	14,600	16,243	1,643	15,046
Collection System	72,750	30,495	(42,255)	63,203
Vehicle - In-House	4,300	5,036	736	7,087
Equipment - In-House	3,950	1,988	(1,962)	1,468
Total Maintenance	<u>107,005</u>	<u>60,190</u>	<u>(46,815)</u>	<u>92,747</u>
Commodities:				
Office Supplies	100	192	92	96
Printed Supplies	75	110	35	83
Operating Materials	5,210	5,645	435	3,361
Operating Equipment	8,150	4,463	(3,687)	2,684
Postage	400	206	(194)	203
Uniforms	2,345	2,294	(51)	1,574
Restorations	1,800	1,378	(422)	1,809
Electricity	13,100	13,596	496	11,642
Natural Gas	1,200	1,213	13	1,130
Vehicle Gas	13,425	10,485	(2,940)	11,731
Telephones - Land Based	2,115	3,263	1,148	4,359
Telephones - Mobile	295	664	369	296
Concrete	805		(805)	202
Oil, Lubricants & Fluids	1,795	1,378	(417)	1,418
Telephones - Data	12,000	37,246	25,246	32,296
Total Commodities	<u>62,815</u>	<u>82,133</u>	<u>19,318</u>	<u>73,768</u>
Total Current Expenses	<u>810,045</u>	<u>732,350</u>	<u>(77,695)</u>	<u>735,491</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Sanitary Collection System (Cont.) -				
Commodities (cont.)				
Capital Outlay:				
Equipment	83,410	108,865	25,455	
Total Sanitary Collection System	893,455	841,215	(52,240)	735,491
Less Non-Operating Items:				
Fixed Assets Capitalized	(83,410)	(108,865)	(25,455)	
Total Sanitary Collection System Operating Expenses	810,045	732,350	(77,695)	735,491
Water Reclamation Facility -				
Personnel:				
Compensation				
Non-Sworn Wages	605,425	582,238	(23,187)	578,472
Temporary Wages	13,680	15,731	2,051	16,722
Non-Sworn Salaries	81,480	83,843	2,363	82,263
Non-Sworn Overtime	34,130	34,375	245	24,759
Benefits				
PPO Health Insurance	1,900	3,850	1,950	1,691
HMO Health Insurance	24,500	21,422	(3,078)	17,268
Dental Insurance	1,600	1,255	(345)	972
Life Insurance	300	205	(95)	168
Other Group Insurance	119,200	119,265	65	112,617
FICA Contributions	55,510	54,729	(781)	52,071
IMRF Contributions	98,300	93,972	(4,328)	90,209
Other Employment Benefits		150	150	74
Cash in Lieu of Vacation	850	18,274	17,424	
Certification & Licenses	1,500	1,500		
Total Personnel	1,038,375	1,030,809	(7,566)	977,286
Purchased Services:				
Attorney & Counsel	2,500		(2,500)	
Engineering				503
Consulting Services	28,000		(28,000)	
Professional	32,620	20,879	(11,741)	30,276
Liability Insurance	48,140	28,163	(19,977)	33,925
Lab Testing	6,750	5,123	(1,627)	7,953
Sludge Removal	89,500	90,932	1,432	99,313
Notices, Filings & Recordings	500		(500)	
Leasing & Rental	200	58	(142)	55
Deductible - Liability Insurance	7,500	4,737	(2,763)	30,000
Intergovernmental Services	21,480		(21,480)	
Total Purchased Services	237,190	149,892	(87,298)	202,025

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Water Reclamation Facility (Cont.) -				
Training & Education:				
Conferences & Seminars	1,820	674	(1,146)	821
Travel & Meetings	200	244	44	155
Membership Dues & Fees	9,200	8,947	(253)	8,489
Books, Publications & Reference Materials	345	345	345	345
Total Training & Education	<u>11,220</u>	<u>10,210</u>	<u>(1,010)</u>	<u>9,465</u>
Maintenance:				
Buildings & Grounds	14,805	17,324	2,519	18,146
Vehicle	200	72	(128)	101
Equipment	88,590	75,318	(13,272)	78,646
Vehicle - In-House	950	738	(212)	396
Equipment - In-House	4,671	4,671	4,671	15,455
Total Maintenance	<u>104,545</u>	<u>98,123</u>	<u>(6,422)</u>	<u>112,744</u>
Commodities:				
Office Supplies	820	569	(251)	394
Printed Supplies	21	21	21	143
Operating Materials	43,350	19,384	(23,966)	24,369
Operating Equipment	20,405	18,555	(1,850)	27,789
Postage	100	97	(3)	70
Uniforms	5,060	2,901	(2,159)	2,683
Tool Allowance	350	350	(350)	140
Trees & Plantings	500	500	(500)	500
Electricity	222,300	233,217	10,917	204,953
Natural Gas	13,500	24,257	10,757	32,521
Vehicle Gas	570	831	261	522
Telephones - Land Based	1,220	1,342	122	1,501
Telephones - Mobile	2,720	2,974	254	2,766
Chemicals	37,040	33,981	(3,059)	22,031
Asphalt	5,220	4,260	(960)	1,102
Oil, Lubricants & Fluids	3,420	1,439	(1,981)	190
Telephones - Data	1,819	1,819	1,819	1,819
Total Commodities	<u>356,575</u>	<u>345,647</u>	<u>(10,928)</u>	<u>321,174</u>
Other Charges:				
Administrative Service Charge	100,000	100,000	100,000	100,000
IS Service Charge	68,195	56,549	(11,646)	62,655
Total Other Charges	<u>168,195</u>	<u>156,549</u>	<u>(11,646)</u>	<u>162,655</u>
Total Current Expenses	<u>1,916,100</u>	<u>1,791,230</u>	<u>(124,870)</u>	<u>1,785,349</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Water Reclamation Facility (Cont.) -				
Capital Outlay:				
Equipment		75,432	75,432	6,100
Buildings & Grounds Improvements	<u>60,000</u>	<u> </u>	<u>(60,000)</u>	<u> </u>
Total Capital Outlay	<u>60,000</u>	<u>75,432</u>	<u>15,432</u>	<u>6,100</u>
Total Water Reclamation Facility	1,976,100	1,866,662	(109,438)	1,791,449
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(60,000)</u>	<u>(21,027)</u>	<u>38,973</u>	<u>(6,100)</u>
Total Water Reclamation Facility Operating Expenses	<u>1,916,100</u>	<u>1,845,635</u>	<u>(70,465)</u>	<u>1,785,349</u>
Other -				
Other Post Employment Benefits	<u> </u>	<u>48,147</u>	<u>48,147</u>	<u>46,056</u>
Total Operating Expenses	<u>\$ 8,438,110</u>	<u>7,794,125</u>	<u>(643,985)</u>	<u>7,533,400</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Revenues, Expenses, and Changes in
Net Position - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Operating Revenues:				
Charges for Services:				
Greens Fees	\$ 819,000	794,194	(24,806)	766,546
Cart Fees	360,000	372,127	12,127	340,153
Practice Range Fees	29,000	31,684	2,684	31,934
Incentive Card Fee	2,500	1,250	(1,250)	3,545
Golf Club Rental Fees	2,900	2,775	(125)	3,110
Rental Income	119,285	119,289	4	115,009
Contract Reimbursements	27,870	26,748	(1,122)	29,563
Other Services	400	570	170	400
Total Operating Revenues	<u>1,360,955</u>	<u>1,348,637</u>	<u>(12,318)</u>	<u>1,290,260</u>
Operating Expenses:				
Operations	<u>1,301,855</u>	<u>1,462,670</u>	<u>160,815</u>	<u>1,335,072</u>
Operating Income (Loss) Before Depreciation	59,100	(114,033)	(173,133)	(44,812)
Depreciation		<u>232,961</u>	<u>232,961</u>	<u>221,625</u>
Operating Income (Loss)	<u>59,100</u>	<u>(346,994)</u>	<u>(406,094)</u>	<u>(266,437)</u>
Non-Operating Revenue:				
Investment Income	5,000	2,520	(2,480)	5,344
Gain (Loss) on Disposal of Assets	1,400	(165,254)	(166,654)	
Other Income	250	9,567	9,317	6,917
Total Non-Operating Revenue	<u>6,650</u>	<u>(153,167)</u>	<u>(159,817)</u>	<u>12,261</u>
Change in Net Position	65,750	(500,161)	(565,911)	(254,176)
Total Net Position at Beginning of Year	<u>18,741,566</u>	<u>18,741,566</u>		<u>18,995,742</u>
Total Net Position at End of Year	<u>\$ 18,807,316</u>	<u>18,241,405</u>	<u>(565,911)</u>	<u>18,741,566</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Operations				
Purchased Services:				
Attorney & Counsel	\$	4,696	4,696	390
Banking	12,400	13,917	1,517	12,303
Audit	1,285	1,285		1,440
Consulting				2,025
Professional	8,895	5,646	(3,249)	9,338
Management	836,700	905,510	68,810	813,634
Promotion & Public Relations	12,890	45,139	32,249	5,580
Liability Insurance	30,090	30,681	591	36,328
Notice, Filings & Recordings	200		(200)	184
Leasing & Rental	13,250	12,215	(1,035)	12,567
Internet Services	2,460	4,747	2,287	3,520
Total Purchased Services	<u>918,170</u>	<u>1,023,836</u>	<u>105,666</u>	<u>897,309</u>
Training & Education:				
Conferences & Seminars	900	150	(750)	40
Membership Dues & Fees	2,425	1,970	(455)	2,141
Total Training & Education	<u>3,325</u>	<u>2,120</u>	<u>(1,205)</u>	<u>2,181</u>
Maintenance:				
Buildings & Grounds	46,900	75,759	28,859	109,781
Sidewalks				450
Vehicle	200	60	(140)	30
Equipment	40,985	82,244	41,259	41,374
Tree Trimming & Removal	5,000	1,208	(3,792)	2,580
Buildings & Grounds - In House	1,300	1,283	(17)	468
Vehicle - In House	300	632	332	525
Equipment - In House	27,000	28,242	1,242	25,685
Total Maintenance	<u>121,685</u>	<u>189,428</u>	<u>67,743</u>	<u>180,893</u>
Commodities:				
Office Supplies	50	32	(18)	6
Printed Supplies	1,525	702	(823)	1,816
Operating Materials	23,945	25,373	1,428	21,289
Operating Equipment	9,050	3,259	(5,791)	1,827
Postage	20		(20)	
Uniforms	10,800	6,566	(4,234)	8,693
Trees & Plantings	9,700	9,737	37	6,452
Electricity	62,300	61,096	(1,204)	57,314
Natural Gas	13,100	13,830	730	16,544
Vehicle Gas	16,905	16,510	(395)	15,838
Water	7,625	7,309	(316)	7,353
Sewer	815	825	10	812
Telephones - Land Based	3,340	6,489	3,149	8,111
Chemicals	37,500	33,337	(4,163)	45,722
Asphalt		653	653	
Oil, Lubricants & Fluids	2,000	1,568	(432)	2,912
Total Commodities	<u>198,675</u>	<u>187,286</u>	<u>(11,389)</u>	<u>194,689</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Other Charges:				
Administrative Service Charge	<u>60,000</u>	<u>60,000</u>		<u>60,000</u>
Total Current Expenses	<u>1,301,855</u>	<u>1,462,670</u>	<u>160,815</u>	<u>1,335,072</u>
Capital Outlay:				
Equipment	80,000	54,153	(25,847)	
Buildings	275,000		(275,000)	
Buildings & Grounds Improvements	<u>22,500</u>	<u>340,577</u>	<u>318,077</u>	
Total Capital Outlay	<u>377,500</u>	<u>394,730</u>	<u>17,230</u>	
Total Operations	1,679,355	1,857,400	178,045	1,335,072
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(377,500)</u>	<u>(394,730)</u>	<u>(17,230)</u>	
Total Operating Expenses	<u>\$ 1,301,855</u>	<u>1,462,670</u>	<u>160,815</u>	<u>1,335,072</u>

FIDUCIARY FUND TYPE

TRUST FUND

Pension Trust Fund -

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and interest income.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual

Year Ended April 30, 2015

With Comparative Actual Amounts for the Year Ended April 30, 2014

	Final Budget	2015 Actual	Variance Over (Under)	2014 Actual
Additions:				
Contributions -				
Employer	\$ 1,277,200	1,280,101	2,901	1,026,982
Employee	405,225	410,040	4,815	393,255
Total Contributions	<u>1,682,425</u>	<u>1,690,141</u>	<u>7,716</u>	<u>1,420,237</u>
Investment Income -				
Interest and Dividend Income	1,000,000	1,251,367	251,367	537,862
Net Appreciation in Fair Value of Assets		<u>234,845</u>	<u>234,845</u>	<u>2,104,886</u>
Total Investment Income	<u>1,000,000</u>	<u>1,486,212</u>	<u>486,212</u>	<u>2,642,748</u>
Miscellaneous		<u>3,709</u>	<u>3,709</u>	<u>27,851</u>
Total Additions	<u>2,682,425</u>	<u>3,180,062</u>	<u>497,637</u>	<u>4,090,836</u>
Deductions:				
Administrative -				
Personnel:				
Non-Sworn Overtime	1,200	1,106	(94)	1,000
FICA Retirement	95	85	(10)	77
IMRF Retirement	160	147	(13)	135
Total Personnel	<u>1,455</u>	<u>1,338</u>	<u>(117)</u>	<u>1,212</u>
Purchased Services:				
Other Legal Assistance	8,100	12,561	4,461	8,472
Banking	80	50	(30)	53
Audit	1,385	1,385		1,320
Professional	5,070	5,068	(2)	16,884
Liability Insurance	4,200	4,353	153	4,000
Court Reporter	800	542	(258)	1,355
Total Purchased Services	<u>19,635</u>	<u>23,959</u>	<u>4,324</u>	<u>32,084</u>
Training & Education:				
Conferences & Seminars	5,300	2,302	(2,998)	3,260
Membership Dues & Fees	775	775		775
Books, Publications & Reference Materials	50		(50)	
Total Training & Education	<u>6,125</u>	<u>3,077</u>	<u>(3,048)</u>	<u>4,035</u>
Maintenance:				
Equipment	<u>525</u>	<u>500</u>	<u>(25)</u>	<u>500</u>
Commodities:				
Office Supplies	25		(25)	27
Printed Supplies		6	6	5
Postage	200	208	8	233
Total Commodities	<u>225</u>	<u>214</u>	<u>(11)</u>	<u>265</u>
Total Administrative	<u>27,965</u>	<u>29,088</u>	<u>1,123</u>	<u>38,096</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual (Cont.)

Year Ended April 30, 2015

With Comparative Actual Amounts for the Year Ended April 30, 2014

	<u>Final Budget</u>	<u>2015 Actual</u>	<u>Variance Over (Under)</u>	<u>2014 Actual</u>
Deductions (cont.):				
Benefits and Refunds -				
Service Pensions	1,424,735	1,496,811	72,076	1,382,555
Disability Pensions	31,830	31,827	(3)	31,827
Refund of Contributions				60,835
Total Benefits and Refunds	<u>1,456,565</u>	<u>1,528,638</u>	<u>72,073</u>	<u>1,475,217</u>
Total Deductions	<u>1,484,530</u>	<u>1,557,726</u>	<u>73,196</u>	<u>1,513,313</u>
Net Increase	<u>\$ 1,197,895</u>	1,622,336	<u>424,441</u>	2,577,523
Net Position Held in Trust for Pension Benefits				
Beginning of Year		<u>27,802,408</u>		<u>25,224,885</u>
End of Year		<u>29,424,744</u>		<u>27,802,408</u>

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules by Source

April 30, 2015

With Comparative Amounts at April 30, 2014

	<u>2015</u>	<u>2014</u>
Governmental Funds Capital Assets:		
Land	\$ 55,916,821	55,894,201
Buildings and Improvements	11,052,375	11,052,375
Art & Collections	93,800	93,800
Furniture, Machinery and Equipment	2,028,715	1,927,847
Vehicles	2,319,942	2,363,760
Infrastructure	49,818,020	49,471,291
Construction in Progress	104,590	2,840
	<u>121,334,263</u>	<u>120,806,114</u>
Total General Fixed Assets	<u>\$ 121,334,263</u>	<u>120,806,114</u>
Investments in Governmental Funds Capital Assets by Source:		
General Governmental Revenues	\$ 105,473,979	105,482,359
Special Revenue Funds	3,426,105	2,929,815
Capital Projects Funds	8,547,311	8,547,311
Contributions	3,886,867	3,846,629
	<u>121,334,263</u>	<u>120,806,114</u>
Total Governmental Funds Capital Assets	<u>\$ 121,334,263</u>	<u>120,806,114</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds

Schedule by Function and Activity
 April 30, 2015

Function and Activity	Land	Buildings and Improvements	Art and Collections	Furniture Machinery and Equipment
General Government				
Administration	\$ 4,028,916	2,367,063		25,058
Information Systems				341,457
Finance				88,651
Buildings & Grounds		122,987		80,677
Equipment Maintenance		227,903		45,556
Total General Government	4,028,916	2,717,953		581,399
Health and Public Safety				
Police		4,421,150		904,944
Highway and Streets				
Capital Improvements - Road Program	46,041,588			
Capital Improvements - Traffic Signals				
Total Highways and Streets	46,041,588			
Public Services				
Engineering				
Building & Zoning				
Kennel		17,109		
Forestry				70,622
Streets		3,694,804		424,772
Stormwater System				46,978
Total Public Services		3,711,913		542,372
Culture and Recreation				
Business Promotion			93,800	
Open Space	5,675,605	201,359		
Capital Improvements - Recreational Path	170,712			
Total Culture and Recreation	5,846,317	201,359	93,800	
Total Governmental Funds				
Capital Assets	\$ 55,916,821	11,052,375	93,800	2,028,715

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Construction In Progress</u>	<u>Total</u>
		12,680	6,433,717
			341,457
			88,651
83,121			286,785
67,624			341,083
<u>150,745</u>		<u>12,680</u>	<u>7,491,693</u>
<u>864,730</u>		<u>68,584</u>	<u>6,259,408</u>
	34,630,621		80,672,209
	298,565		298,565
	<u>34,929,186</u>		<u>80,970,774</u>
81,973			81,973
102,713			102,713
			17,109
100,008			170,630
1,019,773			5,139,349
	14,345,200		14,392,178
<u>1,304,467</u>	<u>14,345,200</u>		<u>19,903,952</u>
		23,326	117,126
			5,876,964
	543,634		714,346
	<u>543,634</u>	<u>23,326</u>	<u>6,708,436</u>
<u>2,319,942</u>	<u>49,818,020</u>	<u>104,590</u>	<u>121,334,263</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes by Function and Activity
April 30, 2015

Function and Activity	Governmental Funds Capital Assets May 1, 2014	Additions	Deductions	Transfers	Governmental Funds Capital Assets April 30, 2015
General Government					
Administration	\$ 6,423,877	9,840			6,433,717
Information Systems	373,710	87,819	37,945	(82,127)	341,457
Finance	88,651				88,651
Buildings & Grounds	204,207	36,539		46,039	286,785
Equipment Maintenance	341,083				341,083
Total General Government	7,431,528	134,198	37,945	(36,088)	7,491,693
Health and Public Safety					
Police	6,230,735	204,166	83,660	(91,833) *	6,259,408
Highways and Streets					
Capital Improvements - Road Program	79,905,661	400,444	116,396	482,500	80,672,209
Capital Improvements - Traffic Signals	298,565				298,565
Total Highways and Streets	80,204,226	400,444	116,396	482,500	80,970,774
Public Services					
Engineering	57,469		25,538	50,042	81,973
Building & Zoning	120,932		53,230	35,011	102,713
Kennel	17,109				17,109
Forestry	170,630				170,630
Streets	5,145,976	23,129	35,464	5,709	5,139,350
Stormwater System	14,742,399	132,279		(482,500)	14,392,178
Total Public Services	20,254,515	155,408	114,233	(391,738)	19,903,952
Culture and Recreation					
Business Promotion	93,800	23,326			117,126
Open Space	5,876,964				5,876,964
Capital Improvements-Recreational Path	714,346				714,346
Total Culture and Recreation	6,685,110	23,326			6,708,436
Total Governmental Funds Capital Assets	\$ 120,806,114	917,542	352,233	(37,159) *	121,334,263

* Transfer Vehicle to Water and Sewer Fund (\$37,159).

SUPPLEMENTAL DATA

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Insurance in Force
April 30, 2015

Insured	Description of Coverage	Limits of Coverage	Expiration of Policy
Village Employees	Notary Bond	\$5,000 per Notary	Various
Police Pension Board	Police Pension Fund Fiduciary Responsibility	\$1,000,000 Blanket	4/30/2015
Village of Bloomingdale*	General Liability	\$10,000,000	11/1/2015
	- Police Professional		
	- Employee Benefits		
	- Professional Liability		
	Auto Liability	\$10,000,000	11/1/2015
	- Uninsured/Underinsured	\$500,000	11/1/2015
	Public Officials Liability	\$10,000,000	11/1/2015
	- Employment Practices		
	Workers' Compensation	Statutory	11/1/2015
	- Employer's Liability	\$2,500,000	11/1/2015
	First Party Property - All Risk**	\$250,000,000	11/1/2015
	- Flood Zone A	\$3,500,000	11/1/2015
	- Contingent Business Interruption		
	- Sales Tax	\$10,000,000	11/1/2015
	- Scheduled Emergency Vehicles	Scheduled	11/1/2015
	- Boiler/Machinery	\$50,000,000	11/1/2015
	Crime		
	- Employee Theft	\$5,000,000	11/1/2015
	- Forgery, Alteration & Counterfeit Currency	\$5,000,000	11/1/2015
	- Credit Card Forgery	\$5,000,000	11/1/2015
	- Computer Fraud	\$5,000,000	11/1/2015
	- Non-Faithful Performance	\$2,500,000	11/1/2015
	Public Officials Bonds	***	11/1/2015

* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Worker's Compensation losses.

** Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$67,040,962 where payment is to be made from the IRMA liability loss fund.

*** See Schedule of Surety Bonds of Principal Officials in Statistical Section.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Bonds, Series 2007A
 April 30, 2015

Date of Issue	October 15, 2007
Date of Maturity	October 30, 2027
Authorized Issue	\$4,900,000
Actual Issue	\$4,900,000
Denomination of Bonds	Increments of \$5,000
Interest Rates	Bonds
	1 to 424 4.000 %
	425 to 476 4.125
	477 to 586 4.250
	587 to 706 4.500
	707 to 980 4.625
Principal Maturity Date	October 30
Interest Dates	April 30 and October 30
Payable at	The Bank of New York Mellon New York, NY

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2014	238-281	2016	<u>\$ 220,000</u>	<u>4,400</u>	<u>224,400</u>	2015	<u>4,400</u>	2016	<u></u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Bonds, Series 2007B
April 30, 2015

Date of Issue	October 15, 2007
Date of Maturity	October 30, 2018
Authorized Issue	\$4,800,000
Actual Issue	\$4,800,000
Denomination of Bonds	Increments of \$5,000
Interest Rates	Bonds
	1 to 28 5.000 %
	29 to 160 5.250
	161 to 960 5.500
Principal Maturity Date	October 30
Interest Dates	April 30 and October 30
Payable at	The Bank of New York Mellon New York, NY

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2014	199-238	2016	\$ 200,000	204,050	404,050	2015	104,775	2016	99,275
2015	239-528	2017	1,450,000	158,675	1,608,675	2016	99,275	2017	59,400
2016	529-836	2018	1,540,000	76,450	1,616,450	2017	59,400	2018	17,050
2017	837-960	2019	620,000	17,050	637,050	2018	17,050	2019	
			<u>\$ 3,810,000</u>	<u>456,225</u>	<u>4,266,225</u>		<u>280,500</u>		<u>175,725</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

2008 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan
 April 30, 2015

Date of Issue	April 30, 2007
Date of Maturity	October 30, 2028
Authorized Issue	\$12,328,260
Actual Issue	\$12,276,076
Interest Rate	2.50%
Principal Maturity Dates	April 30 and October 30
Interest Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Due Date</u>	<u>FY 4/30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
10/30/2015	2016	\$ 285,755	113,876	399,631
4/30/2016	2016	289,327	110,304	399,631
10/30/2016	2017	292,943	106,688	399,631
4/30/2017	2017	296,605	103,026	399,631
10/30/2017	2018	300,313	99,318	399,631
4/30/2018	2018	304,066	95,565	399,631
10/30/2018	2019	307,867	91,764	399,631
4/30/2019	2019	311,716	87,915	399,631
10/30/2019	2020	315,612	84,019	399,631
4/30/2020	2020	319,557	80,074	399,631
10/30/2020	2021	323,552	76,079	399,631
4/30/2021	2021	327,596	72,035	399,631
10/30/2021	2022	331,691	67,940	399,631
4/30/2022	2022	335,837	63,794	399,631
10/30/2022	2023	340,035	59,596	399,631
4/30/2023	2023	344,286	55,345	399,631
10/30/2023	2024	348,589	51,042	399,631
4/30/2024	2024	352,947	46,684	399,631
10/30/2024	2025	357,358	42,273	399,631
4/30/2025	2025	361,825	37,806	399,631
10/30/2025	2026	366,348	33,283	399,631
4/30/2026	2026	370,928	28,703	399,631
10/30/2026	2027	375,564	24,067	399,631
4/30/2027	2027	380,259	19,372	399,631
10/30/2027	2028	385,012	14,619	399,631
4/30/2028	2028	389,825	9,806	399,631
10/30/2028	2029	394,697	4,934	399,631
		<u>\$ 9,110,110</u>	<u>1,679,927</u>	<u>10,790,037</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

2011 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan
 April 30, 2015

Date of Issue	October 30, 2012
Date of Maturity	April 30, 2032
Authorized Issue	\$4,783,320
Actual Issue	\$4,640,702
Interest Rate	1.25%
Principal Maturity Dates	April 30 and October 30
Interest Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Due Date</u>	<u>FY 4/30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
10/30/2015	2016	\$ 110,319	25,672	135,990
4/30/2016	2016	111,008	24,982	135,990
10/30/2016	2017	111,702	24,288	135,990
4/30/2017	2017	112,400	23,590	135,990
10/30/2017	2018	113,103	22,888	135,990
4/30/2018	2018	113,809	22,181	135,990
10/30/2018	2019	114,521	21,470	135,990
4/30/2019	2019	115,236	20,754	135,990
10/30/2019	2020	115,957	20,034	135,990
4/30/2020	2020	116,681	19,309	135,990
10/30/2020	2021	117,411	18,580	135,990
4/30/2021	2021	118,145	17,846	135,990
10/30/2021	2022	118,883	17,107	135,990
4/30/2022	2022	119,626	16,364	135,990
10/30/2022	2023	120,374	15,617	135,990
4/30/2023	2023	121,126	14,864	135,990
10/30/2023	2024	121,883	14,107	135,990
4/30/2024	2024	122,645	13,346	135,990
10/30/2024	2025	123,411	12,579	135,990
4/30/2025	2025	124,183	11,808	135,990
10/30/2025	2026	124,959	11,032	135,990
4/30/2026	2026	125,740	10,251	135,990
10/30/2026	2027	126,526	9,465	135,990
4/30/2027	2027	127,316	8,674	135,990
10/30/2027	2028	128,112	7,878	135,990
4/30/2028	2028	128,913	7,077	135,990
10/30/2028	2029	129,719	6,272	135,990
4/30/2029	2029	130,529	5,461	135,990
10/30/2029	2030	131,345	4,645	135,990
4/30/2030	2030	132,166	3,824	135,990
10/30/2030	2031	132,992	2,998	135,990
4/30/2031	2031	133,823	2,167	135,990
10/30/2031	2032	134,660	1,331	135,990
4/30/2032	2032	78,243	489	78,732
		<u>\$ 4,107,463</u>	<u>458,947</u>	<u>4,566,410</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Bonds, Series 2009
April 30, 2015

Date of Issue	October 15, 2009
Date of Maturity	December 30, 2016
Authorized Issue	\$11,265,000
Actual Issue	\$11,265,000
Denomination of Bonds	Increments of \$5,000
Interest Rates	Bonds
	1 to 1,746 3.00 %
	1,747 to 2,253 4.00
Principal Maturity Date	December 30
Interest Dates	June 30 and December 30
Payable at	The Bank of New York Mellon New York, NY

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	June 30	Amount	Dec. 30	Amount
2014	1,747-2,105	2016	\$ 1,795,000	101,400	1,896,400	2015	50,700	2015	50,700
2015	2,106-2,253	2017	<u>740,000</u>	<u>29,600</u>	<u>769,600</u>	2016	<u>14,800</u>	2016	<u>14,800</u>
			<u>\$ 2,535,000</u>	<u>131,000</u>	<u>2,666,000</u>		<u>65,500</u>		<u>65,500</u>

Principal payments of \$720,000 to \$740,000, totaling \$1,460,000 plus interest will be paid from Waterworks and Sewerage Fund through fiscal year 2017.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Bonds, Series 2015
April 30, 2015

Date of Issue February 25, 2015
 Date of Maturity October 30, 2027
 Authorized Issue \$ 3,420,000
 Actual Issue \$ 3,420,000
 Denomination of Bonds Increments of \$5,000
 Interest Rates 3.00%

Principal Maturity Date October 30
 Interest Dates April 30 and October 30
 Payable at UMB Bank
 Kansas City, MO

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2014		2016	\$	121,125	121,125	2015	69,825	2016	51,300
2015	1 - 48	2017	240,000	99,000	339,000	2016	51,300	2017	47,700
2016	49 - 97	2018	245,000	91,725	336,725	2017	47,700	2018	44,025
2017	98 - 148	2019	255,000	84,225	339,225	2018	44,025	2019	40,200
2018	149 - 201	2020	265,000	76,425	341,425	2019	40,200	2020	36,225
2019	202 - 255	2021	270,000	68,400	338,400	2020	36,225	2021	32,175
2020	256 - 311	2022	280,000	60,150	340,150	2021	32,175	2022	27,975
2021	312 - 369	2023	290,000	51,600	341,600	2022	27,975	2023	23,625
2022	370 - 428	2024	295,000	42,825	337,825	2023	23,625	2024	19,200
2023	429 - 489	2025	305,000	33,825	338,825	2024	19,200	2025	14,625
2024	490 - 552	2026	315,000	24,525	339,525	2025	14,625	2026	9,900
2025	553 - 617	2027	325,000	14,925	339,925	2026	9,900	2027	5,025
2026	618 - 684	2028	335,000	5,025	340,025	2027	5,025		
			<u>\$ 3,420,000</u>	<u>773,775</u>	<u>4,193,775</u>		<u>421,800</u>		<u>351,975</u>

STATISTICAL SECTION
(Unaudited)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statistical Section

This portion of the Village of Bloomingdale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain information to help the reader understand how the Village's financial performance and well-being have changed over time.	166-175
Revenue Capacity	
These schedules contain information to help the reader assess the Village's most significant local revenue sources, the sales tax and the property tax.	176-189
Debt Capacity	
These schedules contain information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt.	190-196
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	197-204
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	205-212

Sources:

Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year. The Village implemented GASB Statement 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Net Position by Component

Last Ten Fiscal Years

Fiscal Year	2015	2014	2013	2012	2011
Governmental Activities					
Net Investment in Capital Assets	\$ 77,045,656	76,503,046	75,463,332	75,015,277	75,420,172
Restricted	6,053,645	5,508,898	4,733,929	3,513,215	3,131,199
Unrestricted	6,021,233	3,876,369	3,305,188	1,524,928	(476,428)
Total Governmental Activities Net Position	\$ 89,120,534	85,888,313	83,502,449	80,053,420	78,074,943
Business-type Activities					
Net Investment in Capital Assets	41,618,931	41,578,086	41,464,207	42,336,506	42,129,678
Restricted	5,056,585	5,256,331	5,374,396	5,239,555	5,251,572
Unrestricted	3,156,262	3,137,647	2,797,054	2,189,823	2,625,798
Total Business-type Activities Net Position	\$ 49,831,778	49,972,064	49,635,657	49,765,884	50,007,048
Primary Government					
Net Investment in Capital Assets	\$ 118,664,587	118,081,132	116,927,539	117,351,783	117,549,850
Restricted	11,110,230	10,765,229	10,108,325	8,752,770	8,382,771
Unrestricted	9,177,495	7,014,016	6,102,242	3,714,751	2,149,370
Total Primary Government Net Position	\$ 138,952,312	135,860,377	133,138,106	129,819,304	128,081,991

2010	2009	2008	2007	2006
75,347,181	74,769,316	74,230,592	68,088,299	63,460,938
3,165,991	3,327,072	5,052,216	3,324,677	3,643,912
(2,072,909)	500,448	3,021,628	9,694,839	8,314,438
<u>76,440,263</u>	<u>78,596,836</u>	<u>82,304,436</u>	<u>81,107,815</u>	<u>75,419,288</u>
42,255,786	41,780,287	42,283,361	39,974,393	39,747,116
5,227,583	5,205,955	4,332,955	3,396,354	1,927,344
3,871,019	5,903,521	6,285,018	8,168,972	9,428,048
<u>51,354,388</u>	<u>52,889,763</u>	<u>52,901,334</u>	<u>51,539,719</u>	<u>51,102,508</u>
117,602,967	116,549,603	116,513,953	108,062,692	103,208,054
8,393,574	8,533,027	9,385,171	6,721,031	5,571,256
1,798,110	6,403,969	9,306,646	17,863,811	17,742,486
<u>127,794,651</u>	<u>131,486,599</u>	<u>135,205,770</u>	<u>132,647,534</u>	<u>126,521,796</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Position

Last Ten Fiscal Years

Fiscal Year	2015	2014	2013	2012	2011
Expenses					
Governmental Activities					
General Government	\$ 4,092,213	3,889,880	3,254,745	4,076,417	3,556,875
Health and Public Safety	8,938,531	8,618,974	8,811,034	8,047,529	7,841,949
Highways and Streets	1,374,903	1,322,830	1,160,739	1,463,301	1,239,025
Public Services	4,989,727	4,282,000	4,132,091	4,257,008	4,346,919
Culture and Recreation*	228,117	160,345	173,386	116,529	75,743
Economic Development	1,373,526	1,295,020	1,249,032	1,291,943	1,327,901
Interest on Long-Term Debt	727,471	739,343	823,138	923,407	1,069,693
Total Governmental Activities Expenses	<u>21,724,488</u>	<u>20,308,392</u>	<u>19,604,165</u>	<u>20,176,134</u>	<u>19,458,105</u>
Business-type Activities					
Waterworks and Sewerage Systems	9,804,523	9,752,859	9,273,876	8,744,753	8,722,464
Golf Course Operations	1,851,318	1,556,697	1,495,300	1,521,253	1,493,439
Total Business-type Activities Expenses	<u>11,655,841</u>	<u>11,309,556</u>	<u>10,769,176</u>	<u>10,266,006</u>	<u>10,215,903</u>
Total Primary Government Expenses	<u>\$ 33,380,329</u>	<u>31,617,948</u>	<u>30,373,341</u>	<u>30,442,140</u>	<u>29,674,008</u>
Program Revenues					
Governmental Activities					
Charges for Services					
General Government	\$ 1,226,111	1,777,145	1,996,271	1,754,919	1,967,389
Health and Public Safety	812,870	891,951	986,210	921,085	799,744
Other Activities	549,918	25,690	77,109	13,308	5,437
Operating Grants and Contributions	1,308,920	1,426,724	1,364,891	1,257,033	1,143,293
Capital Grants and Contributions	40,238	928,300	263,057	156,821	21,410
Total Governmental Activities Program Revenues	<u>3,938,057</u>	<u>5,049,810</u>	<u>4,687,538</u>	<u>4,103,166</u>	<u>3,937,273</u>
Business-type Activities					
Charges for Services					
Waterworks and Sewerage Systems	8,517,701	8,315,010	8,152,835	7,085,304	6,688,405
Golf Course Operations	1,348,637	1,290,260	1,270,901	1,390,940	1,374,607
Operating Grants and Contributions		2,873			14,852
Capital Grants and Contributions	242,950	681,262	364,806	119,275	37,890
Total Business-type Activities Program Revenues	<u>10,109,288</u>	<u>10,289,405</u>	<u>9,788,542</u>	<u>8,595,519</u>	<u>8,115,754</u>
Total Primary Government Program Revenues	<u>\$ 14,047,345</u>	<u>15,339,215</u>	<u>14,476,080</u>	<u>12,698,685</u>	<u>12,053,027</u>
Net (Expense) Revenue					
Governmental Activities	\$ (17,786,431)	(15,258,582)	(14,916,627)	(16,072,968)	(15,520,832)
Business-type Activities	<u>(1,546,553)</u>	<u>(1,020,151)</u>	<u>(980,634)</u>	<u>(1,670,487)</u>	<u>(2,100,149)</u>
Total Primary Government Net (Expense) Revenue	<u>\$ (19,332,984)</u>	<u>(16,278,733)</u>	<u>(15,897,261)</u>	<u>(17,743,455)</u>	<u>(17,620,981)</u>

*Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

2010	2009	2008	2007	2006
3,644,718	6,629,275	3,777,555	4,648,326	3,586,248
7,913,161	7,962,054	7,444,478	6,945,829	6,655,742
1,571,372	2,232,984	1,879,933	1,450,887	2,295,050
5,475,664	5,283,743	5,381,487	3,668,765	3,422,804
360,581	416,356	509,458	599,826	666,446
1,450,760	1,614,466	3,266,841	471,874	
1,238,220	1,295,514	1,160,997	824,470	796,301
<u>21,654,476</u>	<u>25,434,392</u>	<u>23,420,749</u>	<u>18,609,977</u>	<u>17,422,591</u>
8,902,095	7,878,164	7,548,715	7,866,860	7,701,525
1,521,598	1,618,197	1,735,217	1,593,976	1,787,816
<u>10,423,693</u>	<u>9,496,361</u>	<u>9,283,932</u>	<u>9,460,836</u>	<u>9,489,341</u>
<u>32,078,169</u>	<u>34,930,753</u>	<u>32,704,681</u>	<u>28,070,813</u>	<u>26,911,932</u>
1,756,417	1,937,380	1,721,351	2,358,568	2,007,425
580,407	617,415	603,488	537,852	523,083
136,072	167,332	161,663	196,684	157,186
906,356	928,863	910,831	911,141	888,516
		1,605,634		198,500
<u>3,379,252</u>	<u>3,650,990</u>	<u>5,002,967</u>	<u>4,004,245</u>	<u>3,774,710</u>
6,229,337	6,091,763	6,201,292	6,129,626	6,334,644
1,455,103	1,504,238	1,507,750	1,439,379	1,513,298
424,244	382,801	1,007,785	1,359,211	1,462,944
<u>8,108,684</u>	<u>7,978,802</u>	<u>8,716,827</u>	<u>8,928,216</u>	<u>9,310,886</u>
<u>11,487,936</u>	<u>11,629,792</u>	<u>13,719,794</u>	<u>12,932,461</u>	<u>13,085,596</u>
(18,275,224)	(21,783,402)	(18,417,782)	(14,605,732)	(13,647,881)
<u>(2,315,009)</u>	<u>(1,517,559)</u>	<u>(567,105)</u>	<u>(532,620)</u>	<u>(178,455)</u>
<u>(20,590,233)</u>	<u>(23,300,961)</u>	<u>(18,984,887)</u>	<u>(15,138,352)</u>	<u>(13,826,336)</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Position (Cont.)

Last Ten Fiscal Years

	2015	2014	2013	2012	2011
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes					
Property	\$ 2,939,537	2,707,258	2,729,641	2,911,783	2,710,405
Sales	12,173,567	12,158,722	12,131,362	11,909,676	11,539,975
Use	444,863	385,549	349,098	321,355	324,588
Income	2,218,220	2,102,684	2,083,287	1,865,499	1,768,603
Hotel Use	659,615	638,468	670,264	612,670	480,169
Telecommunication	676,585	688,746	753,129	852,931	511,847
Other	35,408	18,039	15,713	15,783	74,699
Unrestricted Investment Earnings	86,352	82,673	81,349	85,223	126,932
Grants and Contributions Not Restricted to Specific Programs					
Miscellaneous	3,074,505	132,307	151,813	200,991	218,294
Transfers	(1,290,000)	(1,270,000)	(600,000)	(1,361,292)	(600,000)
Total Governmental Activities	<u>21,018,652</u>	<u>17,644,446</u>	<u>18,365,656</u>	<u>17,414,619</u>	<u>17,155,512</u>
Business-type Activities					
Unrestricted Investment Earnings	54,746	43,207	53,097	68,031	103,020
Miscellaneous	61,521	43,351	38,104		49,789
Transfers	1,290,000	1,270,000	600,000	1,361,292	600,000
Total Business-type Activities	<u>1,406,267</u>	<u>1,356,558</u>	<u>691,201</u>	<u>1,429,323</u>	<u>752,809</u>
Total Primary Government	<u>\$ 22,424,919</u>	<u>19,001,004</u>	<u>19,056,857</u>	<u>18,843,942</u>	<u>17,908,321</u>
Change in Net Position					
Governmental Activities	\$ 3,232,221	2,385,864	3,449,029	1,341,651	1,634,680
Business-type Activities	(140,286)	336,407	(289,433)	(241,164)	(1,347,340)
Total Primary Government Change in Net Position	<u>\$ 3,091,935</u>	<u>2,722,271</u>	<u>3,159,596</u>	<u>1,100,487</u>	<u>287,340</u>

* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

2010	2009	2008	2007	2006
2,365,178	2,839,939	2,701,209	2,519,434	2,528,791
11,235,317	12,879,040	13,307,532	13,236,158	12,411,085
273,738	324,389	311,184	280,563	261,517
1,762,656	2,012,650	2,090,176	1,869,478	1,676,595
492,636	597,765	606,847	522,900	459,333
15,907	17,735	20,510	17,996	14,739
222,682	473,781	805,715	733,135	404,690
282,183	38,717	106,562	296,155	250,967
68,357	94,812	329,668	2,863	339,953
(600,000)	(1,203,024)	(665,000)	(360,000)	75,900
<u>16,118,654</u>	<u>18,075,804</u>	<u>19,614,403</u>	<u>19,118,682</u>	<u>18,423,570</u>
179,634	302,964	609,702	563,253	358,653
		654,018	46,578	52,500
600,000	1,203,024	665,000	360,000	(75,900)
<u>779,634</u>	<u>1,505,988</u>	<u>1,928,720</u>	<u>969,831</u>	<u>335,253</u>
<u>16,898,288</u>	<u>19,581,792</u>	<u>21,543,123</u>	<u>20,088,513</u>	<u>18,758,823</u>
(2,156,570)	(3,707,598)	1,196,621	4,512,950	4,775,689
(1,535,375)	(11,571)	1,361,615	437,211	156,798
<u>(3,691,945)</u>	<u>(3,719,169)</u>	<u>2,558,236</u>	<u>4,950,161</u>	<u>4,932,487</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2015	2014	2013	2012	2011
General Fund					
Non-Spendable	\$ 1,350,107	1,449,315	1,269,402	941,876	
Restricted	72,690	42,360	52,076	66,023	
Committed to		55,574	62,387	134,949	
Assigned to	924,545	812,933	686,078	939,913	
Unassigned	7,413,961	6,733,103	6,164,455	4,705,729	
Total General Fund	9,761,303	9,093,285	8,234,398	6,788,490	
All Other Governmental Funds					
Non-Spendable	365,703				
Restricted for					
Streets	2,872,789	2,536,929	1,995,416	1,157,956	
Economic Development	1,041,205	201,728	187,155		
Debt Service	2,066,961	2,727,881	2,506,654	2,289,236	
Committed to					
Capital Purposes	4,591,268	6,136,013	6,354,920	6,280,679	
Assigned to					
Business Promotion Committee	4,183	4,008	3,588	3,398	
Septemberfest	6,887	231	391	1,704	
Community Relations	940,778	841,155	796,508	934,399	
Total All Other Governmental Funds	11,889,774	12,447,945	11,844,632	10,667,372	
Total All Governmental Funds	\$ 21,651,077	21,541,230	20,079,030	17,455,862	
General Fund					
Reserved					
Reserved for TIF #2					34,350
Reserved for DUI Technology Fees					67,052
Reserved for Drug Enforcement					3,526
Reserved for Revenue Sharing					96,310
Reserved for Project Funding					
Reserved for Undergrounding Overhead Utilities Program					
Unreserved					
Designated for Computer Replacement Utilities Program					
Undesignated					4,060,629
Total General Fund					4,261,867
All Other Governmental Funds					
Reserved for Revenue Sharing					202,744
Unreserved					
Designated for Septemberfest					1,003
Designated for Business Promotion Committee					2,848
Undesignated, Reported In:					
Special Revenue Funds					7,238,974
Debt Service Funds					2,076,131
Capital Project Funds					1,055,068
Total All Other Governmental Funds					10,576,768
Total All Governmental Funds					14,838,635

The Village adopted GASB Statement No. 54 in 2012.

During Fiscal Year 2006, Unreserved Designated Fund Balances for TIF #2, DUI Technology Fees, Drug Enforcement, Septemberfest and Business Promotion Committee were reclassified to Reserved Fund Balances pursuant to GAAP.

2010	2009	2008	2007	2006
35,941	38,734	40,941	41,949	42,626
70,782	57,664	58,138	88,481	48,462
2,468	5,586	3,621	3,473	1,487
	25,000	74,000	423,173	210,052
		380,500		
			37,000	
				173,886
<u>4,129,222</u>	<u>5,521,442</u>	<u>7,802,631</u>	<u>8,817,765</u>	<u>8,056,218</u>
<u>4,238,413</u>	<u>5,648,426</u>	<u>8,359,831</u>	<u>9,411,841</u>	<u>8,532,731</u>
8,804	12,174	21,883	29,613	28,550
1,866	1,251	2,810	1,780	955
6,063,836	6,864,763	6,064,333	4,689,222	1,922,521
2,119,275	2,309,564	2,068,349	1,415,027	1,859,939
1,046,716	1,017,508	2,983,867	1,909,650	1,783,973
<u>9,240,497</u>	<u>10,205,260</u>	<u>11,141,242</u>	<u>8,045,292</u>	<u>5,595,938</u>
<u>13,478,910</u>	<u>15,853,686</u>	<u>19,501,073</u>	<u>17,457,133</u>	<u>14,128,669</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to
Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2015	2014	2013	2012	2011
Revenues					
Taxes	\$ 8,818,139	8,694,967	8,857,094	8,970,417	8,162,951
Intergovernmental	11,622,117	11,211,212	11,182,064	10,722,459	10,305,143
Fines	459,571	499,588	500,717	477,796	459,243
Fees, Licenses and Permits	1,319,059	1,307,067	1,521,550	1,357,241	1,382,081
Grants	54,107	366,077	14,543	7,947	70,977
Investment Income	86,352	82,673	81,349	85,222	126,933
Miscellaneous	946,172	1,064,372	1,238,088	1,112,717	1,185,458
Total Revenues	<u>23,305,517</u>	<u>23,225,956</u>	<u>23,395,405</u>	<u>22,733,799</u>	<u>21,692,786</u>
Expenditures					
General Government	3,917,001	3,528,733	3,466,353	4,695,571	4,863,234
Health and Public Safety	8,381,379	8,059,570	8,166,875	7,518,152	7,301,157
Highways and Streets				3,912	
Public Services	4,427,513	3,684,979	3,366,224	3,204,032	3,287,582
Culture and Recreation	199,534	139,375	152,416	95,559	54,516
Economic Development	1,302,964	1,295,020	1,249,032		
Capital Outlay	1,446,588	1,429,057	1,454,339	1,820,514	1,411,808
Debt Service					
Principal	1,622,762	1,543,948	1,483,094	1,754,878	1,615,117
Interest	734,273	838,232	870,015	964,884	1,214,381
Other Charges	2,307	1,070	1,070	1,072	1,067
Total Expenditures	<u>22,034,321</u>	<u>20,519,984</u>	<u>20,209,418</u>	<u>20,058,574</u>	<u>19,748,862</u>
Excess of Revenues over (under) Expenditures	<u>1,271,196</u>	<u>2,705,972</u>	<u>3,185,987</u>	<u>2,675,225</u>	<u>1,943,924</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	44,384	26,228	37,181	10,644	15,801
Bond Proceeds	3,652,659				
Payment to Escrow Agent	(3,568,392)				
Bad Debt Expense				(3,134)	
Transfers In	3,490,026	3,323,336	3,260,629	3,511,053	3,096,542
Transfers Out	(4,780,026)	(4,593,336)	(3,860,629)	(4,213,387)	(3,696,542)
Total Other Financing Sources (Uses)	<u>(1,161,349)</u>	<u>(1,243,772)</u>	<u>(562,819)</u>	<u>(694,824)</u>	<u>(584,199)</u>
Net Change in Fund Balance	<u>\$ 109,847</u>	<u>1,462,200</u>	<u>2,623,168</u>	<u>1,980,401</u>	<u>1,359,725</u>
Debt Service as a Percentage of Noncapital Expenditures					
Total Expenditures	\$ 22,034,321	20,519,984	20,209,418	20,058,574	19,748,862
Less Capital Asset Additions	(917,541)	(1,571,321)	(1,042,696)	(616,605)	(710,296)
Net Noncapital Expenditures	<u>\$ 21,116,780</u>	<u>18,948,663</u>	<u>19,166,722</u>	<u>19,441,969</u>	<u>19,038,566</u>
Total Debt Service	<u>\$ 2,357,035</u>	<u>2,382,180</u>	<u>2,353,109</u>	<u>2,719,762</u>	<u>2,829,498</u>
Percentage of Debt Service to Noncapital Expenditures	11.16%	12.57%	12.28%	13.99%	14.86%

*Beginning in Fiscal Year 2006, the Sale of Capital Assets has been reclassified to Other Financing Sources (Uses).

2010	2009	2008	2007	2006
7,060,699	8,287,706	7,567,985	7,056,223	6,784,911
9,921,799	11,241,220	12,375,298	12,303,560	11,455,851
543,631	612,289	596,857	531,638	517,165
1,072,571	1,199,010	1,043,852	1,688,244	1,449,749
32,041	47,317	19,900	9,996	207,500
222,682	473,781	805,715	733,135	404,688
1,244,483	1,068,499	1,258,899	1,150,849	1,133,027
<u>20,097,906</u>	<u>22,929,822</u>	<u>23,668,506</u>	<u>23,473,645</u>	<u>21,952,891</u>
4,853,344	6,523,242	3,774,284	4,493,251	3,251,109
7,478,442	7,395,498	6,995,576	6,805,436	6,319,454
	61,171	30,155	16,235	3,202
3,300,972	3,589,064	3,170,071	2,845,180	2,785,055
339,551	396,447	485,980	565,744	580,976
3,333,620	5,245,925	13,438,328	3,396,169	3,323,005
1,664,212	1,241,392	1,810,641	2,188,854	2,355,310
1,353,273	1,528,848	958,419	956,282	851,036
1,322	1,071	1,570	214	213
<u>22,324,736</u>	<u>25,982,658</u>	<u>30,665,024</u>	<u>21,267,365</u>	<u>19,469,360</u>
<u>(2,226,830)</u>	<u>(3,052,836)</u>	<u>(6,996,518)</u>	<u>2,206,280</u>	<u>2,483,531</u>
17,330	19,385	14,761	81,470	579,788*
7,373,938		9,690,699	1,400,712	
(6,939,213)				
4,038,367	2,847,014	3,144,334	2,234,984	3,367,426
<u>(4,638,367)</u>	<u>(3,460,948)</u>	<u>(3,809,334)</u>	<u>(2,594,984)</u>	<u>(3,291,526)</u>
<u>(147,945)</u>	<u>(594,549)</u>	<u>9,040,460</u>	<u>1,122,182</u>	<u>655,688</u>
<u>(2,374,775)</u>	<u>(3,647,385)</u>	<u>2,043,942</u>	<u>3,328,462</u>	<u>3,139,219</u>
22,324,736	25,982,658	30,665,024	21,267,365	19,469,360
<u>(617,363)</u>	<u>(581,493)</u>	<u>(7,587,661)</u>	<u>(1,924,327)</u>	<u>(1,596,633)</u>
<u>21,707,373</u>	<u>25,401,165</u>	<u>23,077,363</u>	<u>19,343,038</u>	<u>17,872,727</u>
<u>3,017,485</u>	<u>2,770,240</u>	<u>2,769,060</u>	<u>3,145,136</u>	<u>3,206,346</u>
13.90%	10.91%	12.00%	16.26%	17.94%

REVENUE CAPACITY

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

Calendar Year	2014		2013		2012	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 228,116	54.5%	147,622	-2.1%	150,832	4.7%
Food	24,278	-0.3%	24,341	-21.0%	30,795	-19.9%
Drinking and Eating Places	87,151	1.4%	85,985	5.6%	81,430	2.4%
Apparel	56,537	1.1%	55,914	1.7%	54,981	-9.9%
Furniture, Household and Radio	65,808	2.4%	64,261	-5.7%	68,148	13.2%
Lumber, Building and Hardware	8,382	10.1%	7,616	10.4%	6,897	4.8%
Automobile and Filling Stations	179,165	-27.8%	248,121	3.5%	239,706	8.4%
Drugs and Miscellaneous Retail	108,477	-0.1%	108,609	-0.1%	108,706	18.7%
Agriculture and All Others	24,739	35.5%	18,257	4.7%	17,432	-12.3%
Manufacturers	<u>11,562</u>	-2.7%	<u>11,883</u>	16.3%	<u>10,219</u>	-52.0%
Total Taxable Sales	<u>\$ 794,215</u>	2.8%	<u>772,609</u>	0.5%	<u>769,146</u>	3.4%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2014 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

2011		2010		2009		2008	
Amount	% Change From Prior Year						
144,061	-8.0%	156,588	3.0%	152,081	-3.9%	158,224	-7.0%
38,450	3.6%	37,102	-2.0%	37,855	-6.8%	40,636	1.9%
79,514	1.8%	78,122	6.7%	73,237	-13.5%	84,703	15.9%
61,021	16.0%	52,587	-4.0%	54,781	-18.2%	66,964	-7.3%
60,196	0.0%	60,213	4.1%	57,824	-24.3%	76,415	-8.2%
6,580	-2.9%	6,779	-7.4%	7,322	-20.0%	9,152	-12.6%
221,045	10.4%	200,287	10.0%	182,023	-2.8%	187,283	7.8%
91,572	-5.9%	97,359	-6.9%	104,552	-5.6%	110,709	-0.8%
19,873	-17.1%	23,971	42.9%	16,775	-84.5%	108,364	-39.9%
<u>21,298</u>	91.2%	<u>11,140</u>	26.5%	<u>8,809</u>	0.3%	<u>8,782</u>	22.2%
<u>743,610</u>	2.7%	<u>724,148</u>	4.2%	<u>695,259</u>	-18.3%	<u>851,232</u>	-7.7%
1.00%		1.00%		1.00%		1.00%	

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Taxable Sales by Category (000's) (Cont.)

Last Ten Calendar Years

Calendar Year	2007		2006		2005	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 170,152	-6.0%	180,977	8.5%	166,797	-11.9%
Food	39,880	13.4%	35,174	5.1%	33,463	-12.0%
Drinking and Eating Places	73,064	-1.1%	73,891	3.8%	71,185	8.3%
Apparel	72,204	4.0%	69,397	10.5%	62,824	2.7%
Furniture, Household and Radio	83,242	-5.9%	88,429	0.4%	88,046	1.6%
Lumber, Building and Hardware	10,469	-16.7%	12,573	50.4%	8,361	20.7%
Automobile and Filling Stations	173,773	4.2%	166,757	21.6%	137,092	47.5%
Drugs and Miscellaneous Retail	111,601	-2.8%	114,863	2.2%	112,439	4.0%
Agriculture and All Others	180,175	24.7%	144,529	-18.2%	176,691	15.7%
Manufacturers	<u>7,186</u>	5.2%	<u>6,830</u>	-5.1%	<u>7,194</u>	4.7%
Total Taxable Sales	<u>\$ 921,746</u>	3.2%	<u>893,420</u>	3.4%	<u>864,092</u>	6.9%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2014 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

Issuing Body	2015*		2014*		2013*		2012*	
	Non-Business District	Business District						
DIRECT (Locally Imposed):								
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
OVERLAPPING (State Imposed):								
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

*Effective January 1, 2008 a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

Data Source:

Illinois Department of Revenue

2011*		2010*		2009*		2008*		2007	2006
Non-Business District	Business District								
0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	0.50%
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.25%	0.25%
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	6.75%	6.75%
7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.25%	7.25%

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Residential		Commercial		Industrial	
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value
2014	\$ 501,671,921	68.7%	175,567,760	24.0%	52,913,310	7.2%
2013	520,368,007	69.1%	177,483,740	23.6%	54,829,000	7.3%
2012	576,001,892	69.9%	189,208,700	22.9%	59,281,100	7.2%
2011	647,463,694	69.8%	211,087,330	22.7%	69,465,780	7.5%
2010	697,042,038	71.2%	212,168,300	21.7%	69,322,810	7.1%
2009	750,666,710	71.1%	231,232,870	21.9%	74,020,470	7.0%
2008	747,098,930	70.3%	240,659,830	22.7%	74,703,560	7.0%
2007	711,533,813	71.4%	222,292,930	22.3%	62,533,922	6.3%
2006	679,757,424	70.5%	221,487,700	23.0%	63,600,702	6.6%
2005	624,845,462	69.6%	210,883,530	23.5%	61,480,322	6.9%

*The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source:

Office of DuPage County Clerk

Farm		Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate*
Amount	% of Total Assessed Value				
5,600	0.001%	730,158,591	0.333	2,190,475,773	0.6691
5,080	0.001%	752,685,827	0.333	2,258,057,481	0.6356
4,580	0.001%	824,496,272	0.333	2,475,964,781	0.5512
5,540	0.001%	928,022,344	0.333	2,786,853,886	0.4836
5,050	0.001%	978,538,198	0.333	2,935,614,594	0.4855
4,600	0.000%	1,055,924,650	0.333	3,167,773,950	0.4339
4,640	0.000%	1,062,466,960	0.333	3,187,400,880	0.3954
4,180	0.000%	996,364,845	0.333	2,989,094,538	0.4058
4,486	0.000%	964,850,312	0.333	2,894,548,818	0.4058
3,780	0.000%	897,213,095	0.333	2,691,639,285	0.4329

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

Tax Levy Year Fiscal Year	2014 2016	2013 2015	2012 2014	2011 2013	2010 2012
DIRECT					
Village:					
Corporate	0.1097	0.1067	0.0992	0.0906	0.0826
Police Pension	0.1808	0.1706	0.1249	0.1095	0.0934
Village Total	0.2905	0.2773	0.2241	0.2001	0.1760
Library:					
Corporate	0.3786	0.3583	0.3271	0.2835	0.2744
Debt Service	0.0000	0.0000	0.0000	0.0000	0.0351
Library Total	0.3786	0.3583	0.3271	0.2835	0.3095
Total Direct Rate	0.6691	0.6356	0.5512	0.4836	0.4855
OVERLAPPING					
DuPage County	0.2057	0.2040	0.1929	0.1773	0.1659
DuPage County Forest Preserve District	0.1691	0.1657	0.1542	0.1414	0.1321
DuPage Airport Authority	0.0196	0.0178	0.0168	0.0169	0.0158
Bloomington Township (1)	0.2274	0.2207	0.1983	0.1732	0.1582
Bloomington Park District	0.4334	0.4154	0.3761	0.3301	0.3099
Bloomington Fire Protection District	0.7604	0.7237	0.6122	0.5261	0.5060
Carol Stream Fire Protection District	0.8998	0.8578	0.7747	0.6797	0.6415
School District #13	3.4591	3.2804	2.9338	2.5564	2.3501
School District #15	6.4924	6.3883	5.3654	4.6478	4.1841
School District #20	4.3160	4.0955	3.6698	3.1485	2.8878
School District #93	5.1272	5.0165	4.6112	4.1112	3.9130
High School District #87	2.5824	2.4877	2.2868	2.0199	1.8378
High School District #108	2.7083	2.5755	2.3318	2.0220	1.8298
Community College #502	0.2975	0.2956	0.2648	0.2456	0.2315

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge

The purpose of this overlapping property tax rates schedule is to present comparative rate data for other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels geographic location within the Village.

Data Source:

Office of DuPage County Clerk

2009 2011	2008 2010	2007 2009	2006 2008	2005 2007
0.0718	0.0481	0.0434	0.0445	0.0374
0.0750	0.0634	0.0624	0.0572	0.0702
0.1468	0.1115	0.1058	0.1017	0.1076
0.2527	0.2492	0.2632	0.2670	0.2866
0.0344	0.0347	0.0368	0.0371	0.0387
0.2871	0.2839	0.3000	0.3041	0.3253
0.4339	0.3954	0.4058	0.4058	0.4329
0.1554	0.1557	0.1651	0.1713	0.1797
0.1217	0.1206	0.1187	0.1303	0.1271
0.0148	0.0160	0.0170	0.0183	0.0198
0.1422	0.1399	0.1432	0.1428	0.1460
0.2835	0.2815	0.2866	0.2888	0.2982
0.4539	0.4248	0.4273	0.4559	0.4654
0.5795	0.5729	0.5731	0.5792	0.5923
2.1205	2.1633	2.1803	2.1943	2.2739
3.7785	3.6573	3.6632	3.7844	3.8182
2.6047	2.5820	2.6062	2.6851	2.7820
3.7112	3.6442	3.6473	3.6473	3.5070
1.6749	1.6507	1.6612	1.7210	1.7200
1.6350	1.6132	1.6126	1.6677	1.7126
0.2127	0.1882	0.1888	0.1929	0.1874

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

Assessed Valuation Year		2014		
Taxpayer	Type of Property	Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
FMP Stratford LLC*	Stratford Square Mall	\$ 20,752,950	1	2.84%
Friedkin Realty Group*	Camden Apartments and Stratford Place Apartments	19,427,650	2	2.66%
Simon Property Group	Bloomington Court Shopping Center	12,655,850	3	1.73%
Newmark Merrill Co LLC*	Stratford Crossings Shopping Center	7,828,040	4	1.07%
Stratford Green LLC	The Vinings Townhouses	7,513,970	5	1.03%
First Hospitality Group*	Hilton Indian Lakes Resort Hotel	5,976,670	6	0.82%
Larry Rubin*	The Wilshire Tower Apartments	5,474,630	7	0.75%
Now Health Group Inc	Manufacturer and Retail Store	4,449,920	8	0.61%
Deer Glen at Bloomington	Deer Glen Apartments	4,379,220	9	0.60%
Prologis, TR	Corporate Industrial Park	4,098,740	10	0.56%
Archon Group	Bloomington Marriott Courtyard and Residence Inn			
EQR-RE Tax Department	Glen-Garry Club Apartments			
Totals		<u>\$ 92,557,640</u>		<u>12.68%</u>
Village Equalized Assessed Value		<u>\$ 730,158,591</u>		<u>100.00%</u>

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2014 Equalized Assessed Valuation is the most current available.

*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

Data Source:

2005		
Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
29,877,190	1	3.33%
19,314,620	2	2.15%
13,974,630	3	1.56%
11,265,420	5	1.26%
5,446,790	7	0.61%
12,063,520	4	1.34%
4,685,190	10	0.52%
7,503,450	6	0.84%
4,783,910	8	0.53%
4,757,870	9	0.53%
<u>113,672,590</u>		<u>12.67%</u>
<u>897,213,095</u>		<u>100.00%</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Retailers' Occupation, Service Occupation and Use Tax

Last Ten Fiscal Years

Fiscal Year	State Sales Tax Distributions	Annual Change	
		Amount	Percentage
2015	\$ 7,897,221	138,119	1.78%
2014	7,759,102	67,648	0.88%
2013	7,691,454	162,052	2.15%
2012	7,529,402	300,794	4.16%
2011	7,228,608	218,150	3.11%
2010	7,010,458	(1,004,736)	-12.54%
2009	8,015,194	(1,059,811)	-11.68%
2008	9,075,005	(179,193)	-1.94%
2007	9,254,198	614,271	7.11%
2006	8,639,927	354,719	4.28%

Data Source:

Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

Tax Levy Year	2014	2013	2012	2011	2010
Fiscal Year Collected	2016	2015	2014	2013	2012
Equalized Assessed Valuation	<u>\$ 730,158,591</u>	<u>752,685,827</u>	<u>824,496,272</u>	<u>928,022,344</u>	<u>978,538,198</u>
Village Tax Levy Extension	\$ 2,121,111	2,087,198	1,847,696	1,856,973	1,722,227
Library Tax Levy Extension	<u>2,764,380</u>	<u>2,696,873</u>	<u>2,696,927</u>	<u>2,630,943</u>	<u>3,028,576</u>
Total Tax Levy Extension	<u>\$ 4,885,491</u>	<u>4,784,071</u>	<u>4,544,623</u>	<u>4,487,916</u>	<u>4,750,803</u>
Total Tax Collections (1)	<u>(2)</u>	<u>4,768,309</u>	<u>4,532,568</u>	<u>4,473,660</u>	<u>4,740,796</u>
Percent of Total Tax Collections to Total Tax Levy Extension		<u>99.67%</u>	<u>99.73%</u>	<u>99.68%</u>	<u>99.79%</u>

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2014 Tax Levy to be collected in Fiscal Year 2016.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Sources:

Village Records
Bloomington Public Library Audit

<u>2009</u> <u>2011</u>	<u>2008</u> <u>2010</u>	<u>2007</u> <u>2009</u>	<u>2006</u> <u>2008</u>	<u>2005</u> <u>2007</u>
<u>1,055,924,650</u>	<u>1,062,466,960</u>	<u>996,364,845</u>	<u>964,849,606</u>	<u>897,213,095</u>
1,550,097	1,184,651	1,054,154	981,253	965,401
<u>3,031,560</u>	<u>3,017,162</u>	<u>2,989,544</u>	<u>2,934,465</u>	<u>2,918,972</u>
<u>4,581,657</u>	<u>4,201,813</u>	<u>4,043,698</u>	<u>3,915,718</u>	<u>3,884,373</u>
<u>4,558,294</u>	<u>4,181,307</u>	<u>4,034,436</u>	<u>3,911,320</u>	<u>3,881,081</u>
<u>99.49%</u>	<u>99.51%</u>	<u>99.77%</u>	<u>99.89%</u>	<u>99.92%</u>

DEBT CAPACITY

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities			
	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Tax Increment Financing Notes	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Term Loans Payable
2015	\$ 8,525,000	232,659	8,757,659	3,154,661	1,460,000	32,465	1,492,465	13,217,573
2014	10,035,000	18,226	10,053,226	6,243,377	2,150,000	51,944	2,201,944	13,997,129
2013	11,420,000	54,001	11,474,001	6,402,325	2,820,000	71,423	2,891,423	14,797,924
2012	12,755,000	106,815	12,861,815	6,550,419	3,470,000	90,902	3,560,902	14,868,467
2011	14,385,000	176,075	14,561,075	6,675,296	4,095,000	110,381	4,205,381	11,272,738
2010	15,940,000	267,122	16,207,122	6,735,413	4,670,000	129,860	4,799,860	11,780,639
2009	17,830,000		17,830,000	6,454,626	5,555,000		5,555,000	12,276,077
2008	19,055,000		19,055,000	6,471,017	6,130,000		6,130,000	6,429,195
2007	10,495,000		10,495,000	6,393,502	6,680,000		6,680,000	1,921,755
2006	12,090,000		12,090,000	5,586,644	7,210,000		7,210,000	1,994,911

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

Data Sources:

Village Records
U.S. Department of Commerce, Bureau of Census. 1990 and 2000 Census.

Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income of Population*	Total Outstanding Debt Per Capita*	Population	Per Capita Personal Income*
26,622,358	3.30%	1,194	22,299	36,145
32,495,676	4.08%	1,475	22,028	36,145
35,565,673	4.47%	1,615	22,026	36,145
37,841,603	4.75%	1,718	22,022	36,145
36,714,490	4.51%	1,667	22,018	36,946
39,523,034	4.68%	1,728	22,875	36,946
42,115,703	4.98%	1,841	22,871	36,946
38,085,212	4.51%	1,666	22,854	36,946
25,490,257	3.62%	1,119	22,771	30,941
26,881,555	3.86%	1,193	22,528	30,941

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

General Obligation Bonded Debt

April 30, 2015

Fiscal Year	2007A	2007B	2009	2015	General	Total	Cumulative	
	General	General	General	General	Obligation	General	Principal Retired	
	Obligation	Obligation	Obligation	Obligation	Bonds -	Obligation	Amount	Percent
	Bonds	Bonds	Bonds	Bonds	Bonds -	Indebtedness		
					Premium			
2016	\$ 220,000	200,000	1,795,000		37,376	2,252,376	2,252,376	21.97%
2017		1,450,000	740,000	240,000	30,883	2,460,883	4,713,259	45.98%
2018		1,540,000		245,000	17,897	1,802,897	6,516,156	63.57%
2019		620,000		255,000	17,897	892,897	7,409,053	72.28%
2020				265,000	17,897	282,897	7,691,950	75.04%
2021				270,000	17,897	287,897	7,979,847	77.85%
2022				280,000	17,897	297,897	8,277,744	80.76%
2023				290,000	17,897	307,897	8,585,641	83.76%
2024				295,000	17,897	312,897	8,898,538	86.81%
2025				305,000	17,897	322,897	9,221,435	89.96%
2026				315,000	17,897	332,897	9,554,332	93.21%
2027				325,000	17,897	342,897	9,897,229	96.56%
2028				335,000	17,895	352,895	10,250,124	100.00%
Total	<u>\$ 220,000</u>	<u>3,810,000</u>	<u>2,535,000</u>	<u>3,420,000</u>	<u>265,124</u>	<u>10,250,124</u>		

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

Tax increment financing notes and term loans are not secured by general government resources and, therefore, are not included in this schedule.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Statement of Bonded Indebtedness

April 30, 2015

	Amount Applicable	Ratio to		Per Capita (I)
		Equalized Assessed	Estimated Actual	
Village EAV of Taxable Property, 2014	\$ 730,158,591	100.00%	33.33%	32,744
Estimated Actual Value, 2014	2,190,475,773	300.00%	100.00%	98,232
Total Direct Bonded Debt	<u>9,985,000</u>	<u>1.37%</u>	<u>0.46%</u>	<u>448</u>
Total Schools Overlapping Bonded Debt	28,711,578	3.93%	1.31%	1,288
Total Other Overlapping Bonded Debt	<u>16,143,775</u>	<u>2.21%</u>	<u>0.74%</u>	<u>724</u>
Total Overlapping Bonded Debt	<u>44,855,353</u>	<u>6.14%</u>	<u>2.05%</u>	<u>2,012</u>
Total Direct and Overlapping Bonded Debt	<u>\$ 54,840,353</u>	<u>7.51%</u>	<u>2.50%</u>	<u>2,459</u>

(I) 2015 Population Estimate - 22,299

Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Office of DuPage County Clerk
Debt outstanding data provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	Net General Bonded Debt Outstanding			Ratio of Estimated Actual Value of Taxable Property*	Net General Bonded Debt Outstanding Per Capita**	Population**
	General Obligation Bonds	Less: Amount Available in Debt Service Fund	Total			
2015	\$ 10,250,124	2,931,181	7,318,943	0.33%	328.22	22,299
2014	12,255,170	2,727,800	9,527,370	0.42%	432.51	22,028
2013	14,365,424	2,506,655	11,858,769	0.48%	538.40	22,026
2012	16,422,717	2,289,234	14,133,483	0.51%	641.79	22,022
2011	18,766,456	2,076,131	16,690,325	0.57%	758.03	22,018
2010	21,006,982	2,119,227	18,887,755	0.60%	825.69	22,875
2009	23,385,000	2,806,559	20,578,441	0.65%	899.76	22,871
2008	25,185,000	1,983,105	23,201,895	0.78%	1,015.22	22,854
2007	17,175,000	1,366,274	15,808,726	0.55%	694.25	22,771
2006	19,300,000	1,834,705	17,465,295	0.65%	775.27	22,528

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

*Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Village Records
U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Direct and Overlapping General Obligation Debt

April 30, 2015

Issuing Body	2014 Equalized Assessed Value	Percentage Applicable to Village (1)	Issuing Bodies' Outstanding G.O. Bonds (2)	Amount Applicable to Village
DIRECT:				
Village of Bloomingdale	\$ 730,158,591	100.00%	8,525,000	8,525,000
OVERLAPPING:				
DuPage County	32,504,572,590	2.25%	250,503,636	5,626,312
DuPage County Forest Preserve	32,504,572,590	2.25%	191,132,847	4,292,844
DuPage County Water Commission	29,352,072,422	2.49%	0	0
DuPage County Airport Authority	30,908,021,332	2.36%	0	0
Bloomington Park District	829,637,328	88.01%	5,983,455	5,265,979
Bloomington Fire Protection District	1,087,526,416	65.54%	1,462,680	958,640
Carol Stream Fire Protection District	1,137,715,577	1.53%	0	0
School District #13	475,617,167	80.58%	3,340,000	2,691,506
School District #15	480,819,517	23.26%	13,874,900	3,227,302
School District #20	340,461,129	3.33%	5,170,000	172,161
School District #93	1,017,948,772	21.97%	15,467,000	3,398,719
School District #87	4,652,478,717	7.21%	47,255,000	3,408,031
School District #108	1,740,708,934	22.67%	39,140,000	8,873,038
School District #502	31,405,750,165	2.33%	298,530,000	6,940,823
Total Overlapping Debt				44,855,353
Total Direct and Overlapping Debt				\$ 53,380,353
2014 Equalized Assessed Valuation				\$ 730,158,591
Village of Bloomingdale Population (2015 Estimate)*				22,299
Debt Ratios:				
Direct and Overlapping Debt to Equalized Assessed Value				7.31%
Direct and Overlapping Debt per Capita				\$ 2,394

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

(2) Tax increment financing (TIF) debt is secured by the incremental taxes collected from the respective districts and is not the general obligation of the Village. Therefore, TIF debt is not included in the Village's outstanding G. O. Bonds.

*Refer to the Schedule of Demographic and Economic Statistics for population data

Data Sources:

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding data provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Legal Debt Margin

April 30, 2015

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no debt limits for home rule municipalities.

DEMOGRAPHIC AND ECONOMIC INFORMATION

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Demographic and Economic Statistics

Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the Village, as well as average annual unemployment rates for the Village, DuPage County and the State of Illinois.

Calendar Year	Population (1)	Estimated Total Personal Income of Population (2)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				Village of Bloomingdale	DuPage County	State of Illinois
2015	22,299	\$ 805,997,355	36,145	(4)	5.1%	6.3%
2014	22,028	796,202,060	36,145	(4)	6.7%	8.5%
2013	22,026	796,129,770	36,145	(4)	7.5%	9.2%
2012	22,022	795,985,190	36,145	(4)	7.3%	8.9%
2011	22,018	813,477,028	36,946	9.6%	8.0%	9.7%
2010	22,875	845,139,750	36,946	10.0%	8.3%	10.4%
2009	22,871	844,991,966	36,946	10.1%	6.1%	10.0%
2008	22,854	844,363,884	36,946	6.1%	5.0%	6.4%
2007	22,771	704,557,511	30,941	4.7%	3.8%	5.1%
2006	22,528	697,038,848	30,941	4.0%	4.0%	4.6%

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

Data Sources:

- (1) U.S. Department of Commerce, Bureau of Census. 2011 and 2008 data is based on actual census; other years are best available estimate provided by the Village. 2015 estimate is based on an estimate supplied by US Census Bureau
- (2) U.S. Department of Commerce, Bureau of Census. 2004-2010 data based on 2000 Census. 2011-2015 data based on 2010 Census.
- (3) Bureau of Labor Statistics, 2015 information is annualized YTD as of 4/30/15.
- (4) Specific information for the Village of Bloomingdale is not available for these periods.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Median Family Income

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

Ranking of Median Family* Income

<u>Illinois County</u>	<u>Family Income</u>	<u>Illinois Rank</u>
DuPage	\$ 91,691	1
Lake	90,724	2
Kendall	89,675	3
Monroe	85,783	4
McHenry	85,088	5
Will	84,651	6
Kane	76,300	9
Cook	64,256	19

Note : The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over the 2000 median family income of \$78,889. This 2010 median family income compares with \$91,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 U.S. Census.

Median Family* Income

<u>Income</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>
Less than \$10,000	261	4.3%	4,158	1.8%	134,396	4.3%
\$ 10,000 to \$ 14,999	22	0.4%	3,308	1.4%	90,810	2.9%
\$ 15,000 to \$ 24,999	212	3.5%	9,617	4.1%	232,522	7.4%
\$ 25,000 to \$ 34,999	407	6.7%	14,371	6.1%	266,312	8.5%
\$ 35,000 to \$ 49,999	657	10.9%	21,779	9.2%	401,803	12.8%
\$ 50,000 to \$ 74,999	1,291	21.4%	40,208	17.0%	614,176	19.5%
\$ 75,000 to \$ 99,999	1,030	17.1%	36,650	15.5%	484,384	15.4%
\$100,000 to \$149,999	1,202	19.9%	54,237	22.9%	530,772	16.9%
\$150,000 to \$199,999	507	8.4%	25,179	10.6%	198,164	6.3%
\$200,000 or more	449	7.4%	27,248	11.5%	192,961	6.1%
	<u>6,038</u>	<u>100.0%</u>	<u>236,755</u>	<u>100.0%</u>	<u>3,146,300</u>	<u>100.0%</u>

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source:

U.S. Department of Commerce, Bureau of Census.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Median Household Income

According to the 2010 U.S. Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

Median Household* Income (1)

<u>Income</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Households</u>	<u>Percent of Households</u>	<u>Number of Households</u>	<u>Percent of Households</u>	<u>Number of Households</u>	<u>Percent of Households</u>
Less than \$10,000	326	3.7%	10,580	3.2%	333,221	7.0%
\$ 10,000 to \$ 14,999	83	0.9%	8,654	2.6%	235,323	4.9%
\$ 15,000 to \$ 24,999	492	5.6%	22,525	6.7%	493,390	10.3%
\$ 25,000 to \$ 34,999	791	9.0%	26,070	7.8%	468,936	9.8%
\$ 35,000 to \$ 49,999	1,247	14.2%	37,648	11.2%	642,559	13.5%
\$ 50,000 to \$ 74,999	1,969	22.5%	61,828	18.5%	890,689	18.7%
\$ 75,000 to \$ 99,999	1,331	15.2%	47,646	14.2%	621,523	13.0%
\$100,000 to \$149,999	1,442	16.5%	63,217	18.9%	634,618	13.3%
\$150,000 to \$199,999	559	6.4%	27,654	8.3%	226,056	4.7%
\$200,000 or more	514	5.9%	28,853	8.6%	222,089	4.7%
	<u>8,754</u>	<u>100.0%</u>	<u>334,675</u>	<u>100.0%</u>	<u>4,768,404</u>	<u>100.0%</u>

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Housing and Per Capita Personal Income

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

Specified Owner-Occupied Units

Value	The Village		DuPage County		State of Illinois	
	Number of Units	Percent of Units	Number of Units	Percent of Units	Number of Units	Percent of Units
Less than \$50,000	105	1.7%	2,958	1.2%	220,496	6.8%
\$50,000 to \$99,999	211	3.3%	4,367	1.7%	434,583	13.3%
\$100,000 to \$149,999	204	3.2%	12,567	5.0%	442,871	13.6%
\$150,000 to \$199,999	753	11.9%	25,843	10.3%	518,546	15.9%
\$200,000 to \$299,999	1,899	29.9%	70,961	28.2%	737,190	22.6%
\$300,000 to \$499,999	2,562	40.4%	92,367	36.7%	618,789	18.9%
\$500,000 to \$999,999	593	9.3%	34,979	13.9%	236,770	7.3%
\$1,000,000 or more	19	0.3%	7,716	3.1%	56,156	1.7%
	<u>6,346</u>	<u>100.0%</u>	<u>251,758</u>	<u>100.0%</u>	<u>3,265,401</u>	<u>100.0%</u>

INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

Per Capita Personal Income for the Ten Highest Income Counties in the State

<u>Rank</u>	<u>County</u>	<u>Per Capita Personal Income</u>
1	Lake County	\$37,148
2	DuPage County	37,038
3	Monroe County	32,342
4	McHenry County	31,315
5	Kendall County	30,640
6	Woodford County	29,664
7	Will County	29,215
8	Cook County	28,982
9	Kane County	28,845
10	McLean County	28,716

Data Source:

U.S. Department of Commerce, Bureau of Census, 2010 Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Principal Village Employers

Current Fiscal Year and Nine Years Ago

Following are the largest employers located within the Village for the current fiscal year, with comparative data for 2006.

Employer	Product/Service	2015			2006		
		Rank	Approximate Employment (1)	Percent Employed	Rank	Approximate Employment (2)	Percent Employed
Hilton Indian Lakes Resort	Hotel and Resort	1	500	2.24%	1	500	2.22%
Costco	Wholesalers	2	400	1.79%			
Now Health Group, Inc.	Vitamins, Herbal and Nutritional Supplements	3	400	1.79%			
Walmart	Retail	4	247	1.11%			
PCTEL	Two-way Mobile Radio, PCS, Data and Microwave Antennas	5	200	0.90%	9	100	0.44%
Abrasive-Form, Inc.	Crush Form and Surface Grinding Job Shop	6	199	0.89%	6	120	0.53%
Bridgestone Retail Operations LLC	Wholesale Tire Dealer and Services Headquarters	7	180	0.81%			
Alden Village	Nursing & Convalescent Homes	8	160	0.72%			
Lexington Health Care	Nursing & Convalescent Homes	9	130	0.58%			
Village of Bloomingdale	Municipal Government	10	125	0.56%			
Bi-Link Metal Specialties, Inc.	Metal Stampings and Precision Tool and Die				4	140	0.62%
DuPage Machine Products, Inc.	Screw Machine Products				5	125	0.55%
Abbott & Associates, Inc.	Heating, Ventilating and Air Conditioning Contractors				2	150	0.67%
R. Olson Construction Co.	Concrete Contractors				3	150	0.67%
Cox Automation Systems	Automated Assembly Systems, Machinery and Testing Equipment				7	110	0.49%
Assemblies United, Inc.	Hand Assembly, Contract Packaging and Fulfillment Services				8	100	0.44%
National Bolt & Nut Corp.	Screws, Nuts and Bolts				10	88	0.39%
Total			<u>2,541</u>	<u>11.40%</u>		<u>1,583</u>	<u>7.02%</u>

Data Sources:

(1) Reference USA Database, Selective Telephone Survey, as of date 8/7/2015.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Building Permits by Type

Last Ten Fiscal Years

The following table shows the ten-year trend in Village building permits and the approximate value of construction.

Fiscal Year	Building Permits by Type									
	Single-Family		Multi-Family		Commercial		Miscellaneous		Total	
	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)	Number of Permits	Approximate Value (1)
2015	1	\$ 300,000	0		1	1,100,000	1,569	33,266,754	1,571	34,666,754
2014	2	1,000,000	0		1	800,000	1,610	17,925,059	1,613	19,725,059
2013	2	992,000	0		0		1,539	34,486,357	1,541	35,478,357
2012	1	160,000	0		0		1,343	19,194,507	1,344	19,354,507
2011	3	1,710,000	0		0		1,333	35,786,109	1,336	37,496,109
2010	3	1,050,000	0		1	1,200,000	1,299	15,798,843	1,303	18,048,843
2009	1	750,000	6	1,200,000	3	4,869,700	1,261	30,904,113	1,271	37,723,813
2008	8	3,390,000	16	2,095,600	4	976,000	1,324	15,304,939	1,352	21,766,539
2007	13	4,199,400	16	21,953,000	6	8,073,000	1,392	23,050,336	1,427	57,275,736
2006	21	9,785,297	39	18,135,226	4	4,300,000	1,225	14,552,304	1,289	46,772,827

The average value of Single-family construction building permits increased 10.94% or \$45,603 to \$462,440 over the last five fiscal years, compared with \$416,840 for the previous five year period; excludes land value.

(1) Building permit values exclude the value of the land.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Principal Area Employers

Current Fiscal Year and Nine Years Ago

Following are the largest employers located within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2006.

Employer	Location	Product/Service	2015		2006	
			Rank	Approximate Employment (1)	Rank	Approximate Employment (2)
Johnston R Bowman Health Ctr	Chicago	Community Hospital	1	8,000		
Rush Presbyterian-St Lukes	Chicago	Medical Centers	1	8,000		
Loyola University Health System	Maywood	Medical Center	3	7,000		
Northshore University Evanston	Evanston	Diagnostic Imaging Centers	4	6,500		
Walgreen Co	Deerfield	Retail Chain Corporate Headquarters	5	6,100		
Advocate Christ Medical Ctr	Oak Lawn	Medical Center	6	6,000		
John H Stroger Jr Hospital	Chicago	Community Hospital	6	6,000		
Northern Trust	Chicago	Banks	6	6,000		
Northwest Memorial Hospital	Chicago	Community Hospital	6	6,000		
Sears Holding Corporation	Hoffman Estates	Retail Chain Corporate Headquarters	6	6,000	1	6,000
Alcatel-Lucent	Naperville	Telecommunication Research and Development			2	5,000
United Airlines, Inc.	Elk Grove Village	Commercial Airlines Corporate Headquarters			3	3,732
AT&T Services, Inc.	Hoffman Estates	Group Purchasing, Warehousing, Marketing, Consulting and Accounting Services			4	2,700
College of DuPage	Glen Ellyn	Community College			5	2,600
Alexian Brothers Medical Center	Elk Grove Village	Community Hospital			6	2,500
Elmhurst Memorial Hospital	Elmhurst	Community Hospital			7	2,400
Nicor Gas	Naperville	Gas Utility Company			8	2,264
Hinsdale Hospital	Hinsdale	Community Hospital			9	2,255
McDonald's Corporation Headquarters	Oak Brook	Fast Food Restaurant Chain			10	2,200
Fermi National Accelerated Laboratory	Batavia	High Energy Physics Laboratory			10	2,200

Data Sources:

(1) Reference USA Database, Selective Telephone Survey, as of date 8/7/2015.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Employment by Industry and Occupation

The following tables show employment by industry and by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

Employment by Industry

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Agriculture, forestry and fisheries	22	0.2%	1,241	0.3%	64,111	1.1%
(2) Construction	706	6.1%	23,490	5.0%	338,483	5.6%
(3) Manufacturing	1,741	15.2%	58,222	12.4%	767,424	12.7%
(4) Wholesale trade	460	4.0%	21,089	4.5%	195,277	3.2%
(5) Retail trade	1,507	13.1%	49,896	10.6%	658,920	10.9%
(6) Transportation, warehousing and utilities	658	5.7%	24,736	5.3%	353,420	5.8%
(7) Information	281	2.4%	12,251	2.6%	134,617	2.2%
(8) Finance, insurance, and real estate	1,118	9.7%	47,622	10.2%	467,544	7.7%
(9) Other professional services	1,434	12.5%	62,520	13.3%	669,990	11.1%
(10) Educational, health, and social services	1,941	16.9%	95,665	20.4%	1,342,728	22.2%
(11) Entertainment, recreation and food services	780	6.8%	38,529	8.2%	530,867	8.8%
(12) Public administration	259	2.3%	10,867	2.3%	233,590	3.9%
(13) Other services	574	5.0%	22,996	4.9%	295,541	4.9%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

Employment by Occupation

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Management, professional and related occupations	4,370	38.1%	206,290	44.0%	2,179,052	36.0%
(2) Service occupations	1,302	11.3%	58,577	12.5%	1,018,581	16.8%
(3) Sales and office occupations	3,921	34.2%	129,576	27.6%	1,546,487	25.6%
(4) Natural resources, construction and maintenance occupations	1,000	8.7%	29,026	6.2%	473,730	7.8%
(5) Production, transportation and material moving occupations	888	7.7%	45,655	9.7%	834,662	13.8%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source:

U.S. Department of Commerce, Bureau of Census

OPERATING INFORMATION

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Operating Indicators

Last Ten Fiscal Years

Function/Program	2015	2014	2013	2012	2011
General Government					
Building and Zoning					
Permits Issued	1,570	1,613	1,541	1,344	1,336
Inspections Conducted	13,100	12,900	13,600	13,338	13,641
Business Licenses Issued	630	630	610	598	635
Complaints/Service Requests Responded To	440	440	550	445	587
Forestry					
Annual Residential 50/50 Tree Plantings	59	130	86	51	50
Village Tree Plantings	710	552	115	164	46
Vehicle Maintenance					
General Government Equipment Repairs	1,182	1,114	1,387	1,350	1,221
Utilities Equipment Repairs	250	203	312	272	271
Park District Equipment Repairs					2
Public Safety - Police					
Traffic Collision Investigations	1,408	1,466	1,276	1,252	1,290
Incident Investigations	2,423	2,675	2,956	3,023	2,808
Traffic Citations	4,369	4,243	5,068	5,152	4,171
Parking Citations	1,807	1,724	1,930	2,176	2,345
Written Warnings	9,276	8,787	9,373	9,709	8,413
Arrests	457	509	511	599	639
Highways and Streets					
Street Repairs - Tons of Asphalt Spread	358	620	1,098	961	965
Sidewalk Repairs - Cubic Yards of Concrete Poured	413	236	238	160	114
Snow and Ice Control/Plowed Miles	6,759	12,382	5,068	3,288	9,834
Snow and Ice Control/Salted Miles	6,287	13,343	5,450	4,058	7,071
Number of Street Signs Replaced	187	118	216	475	581
Public Services					
Waterworks and Sewerage Systems					
Number of Metered Customers °					
Residential	8,839	8,835	8,811	8,810	8,808
Non-residential	1,047	1,047	1,043	1,035	1,031
Total Number of Metered Customers	9,886	9,882	9,854	9,845	9,839
Number of Non-metered Customers	19	19	19	15	15
Number of Customers using both Water and Sewer at End of Year	9,386	9,386	9,357	9,363	9,341
Number of Customers using Water Only at End of Year	500	496	497	497	498
Number of Customers using Sewer Only at End of Year	18	19	19	15	15
Number of Customers served by Water System at End of Year	9,886	9,882	9,854	9,845	9,839
Number of Customers served by Sewer System at End of Year	9,404	9,405	9,376	9,378	9,356
Maximum Daily Pumping Capacity (MGD)*	2.98	3.89	3.88	3.75	3.40
Average Daily Pumpage (MGD)	2.00	2.09	2.20	2.11	2.09
Gallons of Water Purchased (MGD)	718.16	764.35	828.15	796.62	795.27
Gallons of Water Pumped (MG)**	716.71	763.63	803.31	770.67	763.35
Gallons of Water Sold (Billed) (MG)	671.83	714.82	776.70	750.64	746.22
Total Gallons Received at Water Reclamation Facility (MGD)	987.40	861.42	1,165.82	1,236.00	898.66
Users Discharging Non-domestic and Industrial Wastes and Volumes of Wastes Discharged	0	0	0	0	0
Culture and Recreation					
Golf Course					
Rounds of Golf^	N/A	30,694	28,835	32,504	29,986
Cart Rentals^	N/A	26,866	24,991	27,609	25,599

° Residential and Non-residential data available beginning in FY08.

*MGD = million gallons per day

** MG = million gallons

^ Per Calendar Year

N/A Not Available

Data Source:

Village Records

2010	2009	2008	2007	2006
1,303	1,271	1,352	1,427	1,289
13,756	13,750	14,500	16,500	13,834
675	700	689	746	655
384	260	450	450	410
61	44	36	57	34
10	56	32	48	32
1,460	1,554	1,388	1,177	1,404
299	297	324	262	237
204	195	168	129	132
1,423	1,421	1,634	1,016	1,577
2,817	2,997	3,162	3,004	2,992
6,137	5,662	6,476	6,072	6,283
4,369	4,233	4,774	4,508	3,859
12,864	10,010	7,864	6,971	7,270
802	725	856	779	882
1,050	1,010	315	189	300
146	91	263	150	185
11,145	11,287	15,777	7,439	2,620
8,093	9,691	7,930	2,336	4,986
290	130	147	53	95
8,807	8,818	8,824	9,618	9,467
1,022	985	965		
9,829	9,803	9,789	9,618	9,467
15	16	16	15	13
9,332	9,327	9,324	9,169	9,026
497	476	465	449	441
15	16	16	15	13
9,829	9,803	9,789	9,618	9,467
9,347	9,343	9,340	9,184	9,039
3.40	3.84	4.04	4.04	4.80
2.14	2.30	2.37	2.47	2.69
813.91	870.76	898.46	901.45	980.29
779.67	840.57	872.29	872.86	949.01
763.11	824.62	858.50	862.79	946.59
1,089.76	1,264.59	1,156.21	1,133.43	859.28
0	0	0	0	0
32,277	33,319	34,281	34,274	33,703
27,954	28,479	30,347	30,518	29,354

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Ten Largest Consumers - Waterworks and Sewerage Systems

Current Fiscal Year and Ten Years Ago

Property	2015		2005	
	Rank	Total Consumption in Million Gallons	Rank	Total Consumption in Million Gallons
Hilton Indian Lakes Resort	1	26.81	1	28.60
Stratford Place Apartments	2	19.04	2	18.68
Wilshire Tower Apartments	3	17.33	4	16.33
Camden at Bloomingdale	4	14.06	3	16.81
Park Bloomingdale Condos	5	12.83	8	11.09
Lifetime Fitness	6	9.60	5	15.02
Deer Glen Apartments	7	8.90	6	13.69
Alden Valley Nursing Home	8	8.22		
Stratford Green Apartment Homes	9	7.70	7	12.09
West Suburban Nursing and Rehabilitation LLC	10	7.53		
FMC Stratford Mall			9	8.83
Lexington Health Care			10	8.77

Data Source:

Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

Function/Program	2015	2014	2013	2012	2011	2010
General Government						
Executive	2.25	2.25	1.23	1.33	1.33	1.43
Administration	8.56	7.36	7.47	7.35	7.38	8.07
Finance	7.50	7.54	7.50	7.50	8.50	8.70
Total General Government	<u>18.31</u>	<u>17.15</u>	<u>16.20</u>	<u>16.18</u>	<u>17.21</u>	<u>18.20</u>
Public Safety						
Police						
Sworn	46.00	46.00	45.00	45.00	45.00	48.30
Non Sworn	11.22	12.12	17.84	17.61	17.61	19.52
Total Public Safety	<u>57.22</u>	<u>58.12</u>	<u>62.84</u>	<u>62.61</u>	<u>62.61</u>	<u>67.82</u>
Village Services						
Engineering	2.68	2.45	2.70	2.70	2.70	2.70
Building & Zoning	5.90	5.90	5.00	5.00	5.00	6.00
Public Works	21.59	21.17	20.97	20.68	20.87	22.84
Utilities	26.77	26.10	26.56	26.49	28.11	30.05
Total Village Services	<u>56.94</u>	<u>55.62</u>	<u>55.23</u>	<u>54.87</u>	<u>56.68</u>	<u>61.59</u>
Total Village	<u>132.47</u>	<u>130.89</u>	<u>134.27</u>	<u>133.66</u>	<u>136.50</u>	<u>147.61</u>

Data Source:

Village Records

2009	2008	2007	2006
1.43	1.43	1.43	1.43
8.08	7.83	6.64	6.58
8.70	8.70	8.90	9.00
<u>18.21</u>	<u>17.96</u>	<u>16.97</u>	<u>17.01</u>
48.30	51.00	48.00	48.00
19.52	19.52	19.01	18.01
<u>67.82</u>	<u>70.52</u>	<u>67.01</u>	<u>66.01</u>
2.70	2.70	2.70	2.70
6.00	6.00	6.00	6.00
20.57	20.03	19.70	20.08
33.47	32.57	31.23	30.12
<u>62.74</u>	<u>61.30</u>	<u>59.63</u>	<u>58.90</u>
<u>148.77</u>	<u>149.78</u>	<u>143.61</u>	<u>141.92</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Capital Asset Statistics

Last Ten Fiscal Years

Function/Program	2015	2014	2013	2012	2011
General Government					
Building and Zoning Vehicles	4	2	4	4	3
Buildings and Grounds Vehicles	3	2	2	3	2
Engineering Vehicles	3	3	3	3	9
Equipment Maintenance Vehicles	3	3	2	2	2
Forestry Vehicles	3	3	3	3	3
Public Safety - Police					
Squad Car (marked) Vehicles	15	21	16	14	15
Squad Car (unmarked) Vehicles	13	14	13	11	11
Highways and Streets					
Vehicles	16	16	14	14	13
Streets (lane miles)	172	172	172	172	148
Right-of-ways (miles)	260	260	260	260	260
Traffic Signals	4	4	4	4	4
Public Services					
Stormwater Systems					
Stormwater Mains (miles)	80	80	80	80	74
Stormwater Lift Stations	2	2	2	2	2
Waterworks and Sewerage Systems					
Vehicles	16	19	17	17	17
Water Mains (miles)	122	121	121	121	121
Sanitary Sewers (miles)	82	82	82	82	84
Sanitary Sewer Lift Stations	6	6	6	6	6
Culture and Recreation					
Golf Course					
Vehicles	1	1	1	1	1
Golf Carts*	75	75	75	75	75

*Golf carts are not recorded as capital assets on the Village's financial statements, as they do not meet the Village's capitalization threshold.

Data Source:

Village Records

2010	2009	2008	2007	2006
4	4	5	5	4
2	2	2	2	2
6	4	4	3	5
2	2	2	2	2
3	3	3	3	3
15	16	13	11	14
11	12	13	13	16
13	13	13	14	16
148	148	148	140	138
260	260	260	250	250
4	4	4	4	4
114	114	114	114	114
2	2	2	2	2
19	20	17	18	16
129	129	129	129	129
106	106	106	106	106
6	6	6	6	6
1	1	1	1	1
75	75	75	75	75

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Surety Bonds of Principal Officials

April 30, 2015

<u>Principal Official</u>	<u>Amount of Surety Bond</u>
Village President	Statutory requirement
Village Clerk	Statutory requirement
Village Administrator	\$10,000
Director of Village Services/Village Engineer	\$10,000
Finance Director/Treasurer	Statutory requirement
Chief of Police	\$10,000
Building Commissioner	\$10,000