



**VILLAGE OF BLOOMINGDALE, ILLINOIS**

**Comprehensive Annual Financial Report**

**For The Fiscal Year Ended April 30, 2014**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
APRIL 30, 2014**

**Prepared by Finance Department**

**Gary L. Szott, Finance Director/Treasurer**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

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Year Ended April 30, 2014

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## **INTRODUCTORY SECTION**



# Village of Bloomingdale

**Franco A. Coladipietro**  
Village President

**Jane E. Michelotti**  
Village Clerk

October 24, 2014

The Residents of the Village of Bloomingdale,  
Mr. Franco A. Coladipietro, Village President,  
The Village Board of Trustees and  
Mr. Pietro Scalera, Village Administrator  
Village of Bloomingdale, Illinois

The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2014 (FY14) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of Wolf & Company LLP, Certified Public Accountants was retained as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the Village, as of and for the year ended April 30, 2014, and the related notes to the financial statements, collectively referred to as "the financial statements". They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2014, and where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of my knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report.

## VILLAGE PROFILE

The Village is a home-rule community providing a full range of services including police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government services. The Village adopted Governmental Accounting Standards Board (GASB) 61 during the fiscal year, and as a result is no longer including the Bloomingdale Public Library as part of the Village's financial statements.

## VILLAGE PROFILE (continued)

Fire protection is provided by the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District and additional recreational activities are provided by the Bloomingdale Park District. There are four elementary school districts and two high school districts providing public education to Village residents. Further, many community colleges and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this report.

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official.



An annual budget is prepared by fund and department and is approved by the Village Board providing the planning and operating tool that guides management's use of resources. An original and final FY14 budget was approved in May 2013 and anticipated total expenses of \$33.41 million, excluding the Police Pension Fund, comprised of \$26.72 million in operating costs and \$6.69 million in debt service and capital outlays. Anticipated revenues and other financing sources, excluding the Police Pension Fund, totaled \$33.01 million. \$397,535 of fund balance was expected to be used to meet the remaining portion of budgeted expenses. Final FY14 budget to actual comparison schedules are contained in this CAFR with further detail of the original and final FY14 budget found on the Village's website at <http://www.villageofbloomingdale.org/620/Budgets>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

## INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the Village operates.

**Local economy** The Village is in the Chicago metropolitan area and benefits from the region's strong and diverse economy which is the foundation of a community's fiscal health. An understanding of the broader economy in which the Village operates is critical in assessing financial condition and interpreting financial position. To that end, pertinent economic data and other relevant factors about the Village, often presented with ten year trend data, can be found in the statistical section of this CAFR.

The Village enjoys an extensive retail sales tax base derived from no less than 612 businesses. Commercial real property comprises nearly ¼ of the total assessed value. The Army Trail Road corridor is continuing to see



nationally recognized retailers and restaurants seek a Bloomingdale presence and explore development sites. Walmart's commitment to be part of the community for years to come culminated in the completion of a 66,900 square foot expansion (as seen in the picture on the left) of their existing 115,200 square foot store and a

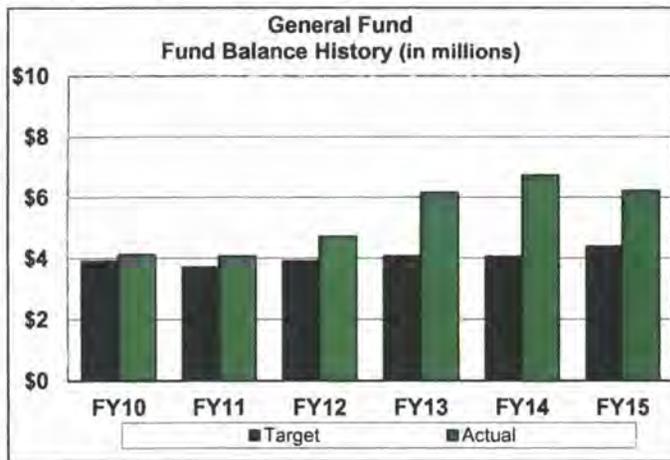
"Grand Opening" on September 12, 2013. Chick-Fil-A, Charming Charlie, Jersey Mike's Subs and Starbuck's are among other retailers that now include or will be including Bloomingdale on their list of store locations.

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)**

Stratford Square Mall, which opened March 8, 1982, continues to offer several "anchor" department stores and an enticing cross-section of specialty stores. Mall ownership has committed to maintaining the prominent presence of the Mall through an aggressive capital improvement plan in which more than \$30 million will be invested to add and upgrade amenities such as revamped entrances, additional tenants, multiple sit-down restaurants, outdoor cafes, streetscape retail, and new property signage and upgraded finishes. Plans are expected to be finalized with an eye toward construction beginning in spring 2015. Expecting to be a catalyst in the Mall's transformation is a new 40,000 square foot entertainment complex known as Round One Entertainment that will open up in Fall 2014. Round One Entertainment will feature food and drink as well as bowling, billiards, games and karaoke and represents an additional investment into the community.

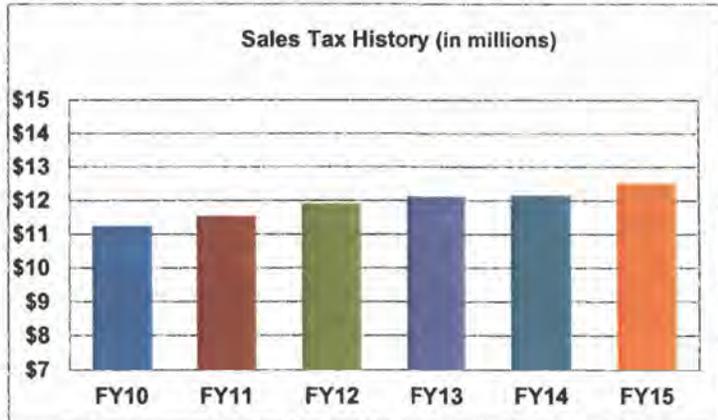
**Long-term financial planning and relevant financial policies**

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior four fiscal years, again in FY14, and on a budgetary basis, again in FY15. The graph on the left depicts a history of the general fund's target and actual fund balance experience.



Annually, a governmental funds five-year financial forecast is prepared with the objective to obtain a broader, comprehensive perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs there from, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.

With a strong reliance on sales tax revenue, the forecast continues to be impacted by the effects of a cautious consumer, tepid economic growth and uncertainty in the job market. These uncertainties create an inability to establish clear visibility into a period of sustained revenue growth and have led to revenue projections to be guarded, yet stable to slightly increasing. The graph on the right depicts a history of the Village's total sales tax history (state share, local home rule and business district) with FY15 representing the Village's budget amount. Sales tax revenue has been increasing approximately 2% to 3% annually reflecting a cautious consumer attitude as a result of the recent recession.



The financial planning has given confidence to continue the Village Board's commitment to provide for the annual road repair and resurfacing program which commits significant amounts to the annual spending plan. In FY14, \$872,521 was expended on this endeavor and an additional \$1.18 million is budgeted in FY15. Then, over the next four fiscal years, through FY19, \$6.55 million is projected to be allocated toward roadway infrastructure maintenance and reconstruction with funding anticipated to primarily be derived from the Motor Fuel Tax Fund. Other areas creating discussion among management staff and elected officials include storm water management projects, open space utilization, Emerald Ash Borer response plan, and economic development with a particular emphasis along the east

## INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

### *Long-term financial planning and relevant financial policies (continued)*

Lake Street corridor. In an effort to generate increased interest in development, the Village will be using the expertise of an Economic Development Coordinator to assist in creating a TIF District in this area with the intent to encourage and spur development.

In March 2014, the Village prepared its first comprehensive five-year Capital Improvement Plan (CIP) encompassing the period FY15 through FY19, which lays out, in detail, all planned capital projects over the next five fiscal years. The CIP represents the Village's commitment to plan for and maintain existing assets necessary for the Village to achieve its Vision and Mission. The CIP will assist management and the Village Board to prioritize projects and develop necessary funding mechanisms. The plan comprises 209 separate projects with an estimated cost in excess of \$28.57 million with the Village Services department involved in the majority of the projects having a value of \$23.28 million or 82% of all projects.

Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast is to measure income from operations, before depreciation, assess the ability to finance capital projects on a "pay as you go" basis, measure operating reserves, and measure the ratio of functional (i.e. - water versus sewer) rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A and additional data pertaining to the waterworks and sewerage utility are found in the statistical section of this CAFR.

An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

### **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2013. This was the twenty fourth consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe that our current CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of Allen L. Altic, Assistant Finance Director and the entire finance department staff. My sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Further, the entire staff of the Village must also be recognized for their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance Department.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE



Gary L. Szott, CPA, CPFO  
Finance Director/Treasurer

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

List of Principal Officials  
April 30, 2014

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**LEGISLATIVE**

**Village President**

Franco A. Coladipietro

**Village Clerk**

Jane E. Michelotti

**Village Trustees**

Bill Bolen	Michael D. Hovde, Jr.
Frank Bucaro	Jim King
Robert Czernek	Judi J. Von Huben

**ADMINISTRATION**

**Assistant Village Administrator**

Barbara E. Weber

**FINANCE**

**Finance Director/Treasurer**

Gary L. Szott

**POLICE**

**Police Chief**

Frank Giammarese

**VILLAGE SERVICES**

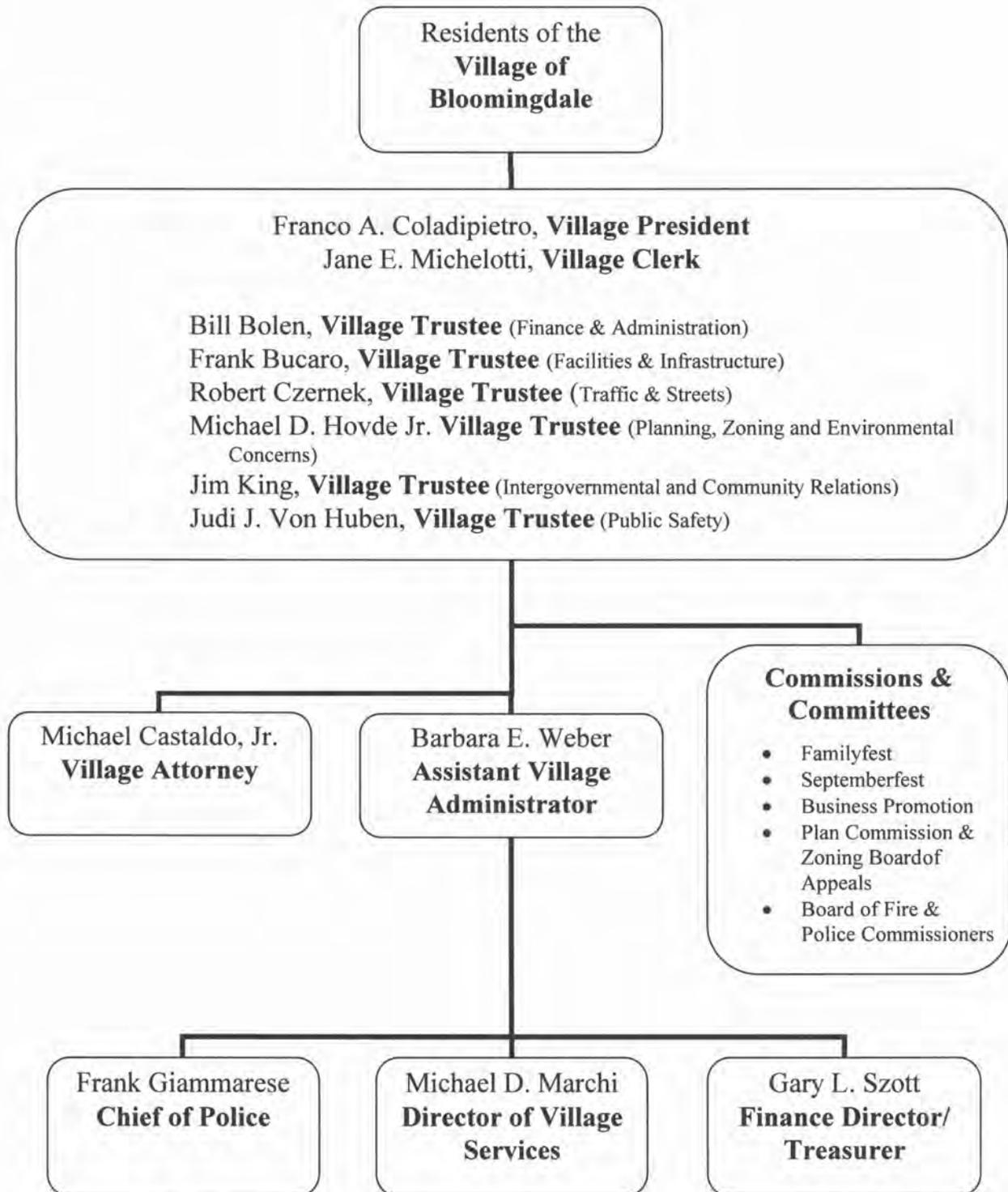
**Director of Village Services**

Michael D. Marchi

VILLAGE OF BLOOMINGDALE, ILLINOIS

Organization Chart  
April 30, 2014

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Village of Bloomingdale  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2013**

Executive Director/CEO

**FINANCIAL SECTION**

**INDEPENDENT AUDITOR'S REPORT**

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President  
Members of the Board of Trustees  
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2014, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2014, and, the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund Home Rule Sales Tax Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and pension funding information listed in the table of contents presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bloomingdale's basic financial statements. The Introductory Section, Combining, Individual Fund and Capital Asset Financial Statements and Schedules and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The financial information listed as Combining, Individual Fund, Capital Asset Financial Statements and Schedules is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining, Individual Fund and Capital Asset Financial Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Wolf & Company LLP*

Oakbrook Terrace, Illinois  
October 24, 2014

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2014

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This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2014 (FY14) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

### FINANCIAL HIGHLIGHTS

- Total net position at April 30 was \$135.86 million versus \$133.14 million, the prior year. Governmental activities total net position was \$85.89 million, of which \$3.89 million was unrestricted. Business-type activities total net position was \$49.97 million, of which \$3.14 million is available to meet continuing service demands.
- Total net position increased by \$2.72 million during the period. Governmental activities net position increased \$2.39 million including a \$589,407 increase to unrestricted net position. 96% of the restricted net position of \$5.51 million is intended to be used for debt service and streets projects. Business-type activities' net position increased by \$336,407, which is primarily the result of unrestricted net position increasing by \$340,593. Restricted net position of \$5.26 million is intended to be used to service capital-related debt issued to finance water reclamation facility improvements and provide cash financing for other capital costs.
- Total governmental funds' fund balance increased by \$1.46 million or 7% from the prior year to \$21.54 million. The General Fund's total fund balance increased \$858,887 or 10% from the prior year to \$9.09 million. The fund's original and final budget anticipated a \$282,065 or 3.43% increase in fund balance. Detailed information on this change can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds total operating revenues increased by 181,534 or 2%; operating expenses increased by \$412,102 or 4% and operating loss increased to \$1.21 million from \$976,546 in the prior year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- As a whole, the Village's overall financial position improved versus the prior year.

### OVERVIEW OF FINANCIAL STATEMENTS

#### Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. - uncollected taxes and earned but unused vacation leave).

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2014

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#### OVERVIEW OF FINANCIAL STATEMENTS (continued)

##### Government-wide financial statements (continued)

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

The Village implemented the Government Accounting Standards Board's Statement No. 61 – The Financial Reporting Entity: Omnibus in the fiscal year ended April 30, 2014. As a result the Bloomingdale Public Library is no longer required to be included as a discretely presented component unit of the Village.

##### Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains eighteen governmental funds of which two are considered major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund and Home Rule Sales Tax Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the sixteen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison statement is provided for the General and Home Rule Sales Tax funds to demonstrate compliance with each respective fund's budget. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2014

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Fund financial statements (continued)

Notes to the financial statements and Other information

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this CAFR presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to its employees and information, typically in six-year trends, that assists users to assess the economic condition of the Village.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, total net position and changes thereto, may serve as a useful indicator of a government's financial position. The Village's total net position was \$135.86 million at April 30, 2014, an increase of \$2.72 million or 2%. There are three categories of net position all of which reported positive balances for both governmental activities and business-type activities. The largest portion of the Village's net position - constituting \$118.06 million or 87% of total net position - reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt. Total unrestricted net position, comprising of \$7.03 million or 5% of total net position, may be used to meet the Village's ongoing obligation to citizens and creditors. The remaining \$10.77 million or 8% of the total net position represents resources that are subject to restrictions as to their use, of which \$10.29 million or 96% will be used for future debt service payments and street improvement projects. The following condensed statement depicts the Village's net position at April 30, 2014 with comparative data at April 30, 2013.

Village of Bloomington  
Net Position (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2014	4/30/2013	4/30/2014	4/30/2013	4/30/2014	4/30/2013
Current and Other assets	\$ 28,302	26,609	10,179	9,859	38,481	36,468
Capital assets	82,538	82,703	57,777	59,154	140,315	141,857
Total assets	110,840	109,312	67,956	69,013	178,796	178,325
Current liabilities	4,453	4,282	2,813	2,728	7,266	7,010
Noncurrent liabilities	17,581	18,842	15,171	16,649	32,752	35,491
Total liabilities	22,034	23,124	17,984	19,377	40,018	42,501
Deferred inflows of resources	2,917	2,686	0	0	2,917	2,686
Net position:						
Net investment in capital assets	76,485	75,463	41,578	41,464	118,063	116,927
Restricted	5,509	4,734	5,256	5,375	10,765	10,109
Unrestricted	3,895	3,305	3,138	2,797	7,033	6,102
Total net position	\$ 85,889	83,502	49,972	49,636	135,861	133,138

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2014

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

The following condensed statement characterizes the changes in net position with comparative data of the prior year.

Village of Bloomingtondale Changes in Net Position (000s)						
	Governmental activities		Business-type activities		Total	
	4/30/2014	4/30/2013	4/30/2014	4/30/2013	4/30/2014	4/30/2013
<b>Revenues:</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 2,695	3,059	9,605	9,424	12,300	12,483
Operating grants and contributions	1,427	1,365	3	0	1,430	1,365
Capital grants and contributions	928	263	681	365	1,609	628
<b>General Revenues</b>						
Property tax	2,708	2,729	0	0	2,708	2,729
Sales tax	12,159	12,131	0	0	12,159	12,131
Other taxes	3,833	3,872	0	0	3,833	3,872
Unrestricted investment earnings	83	81	43	53	126	134
Miscellaneous	132	152	44	38	176	190
<b>Total Revenues</b>	<b>23,965</b>	<b>23,652</b>	<b>10,376</b>	<b>9,880</b>	<b>34,341</b>	<b>33,532</b>
<b>Expenses:</b>						
General government	3,890	3,247	0	0	3,890	3,247
Health and public safety	8,619	8,811	0	0	8,619	8,811
Highways and streets	1,323	1,161	0	0	1,323	1,161
Public services	4,282	4,140	0	0	4,282	4,140
Culture and recreation	160	173	0	0	160	173
Economic development	1,295	1,249	0	0	1,295	1,249
Interest on long-term debt	739	823	0	0	739	823
Water and sewerage system	0	0	9,753	9,274	9,753	9,274
Golf course operations	0	0	1,557	1,495	1,557	1,495
<b>Total Expenses</b>	<b>20,308</b>	<b>19,604</b>	<b>11,310</b>	<b>10,769</b>	<b>31,618</b>	<b>30,373</b>
<b>Increase in net position before transfers</b>	<b>3,657</b>	<b>4,049</b>	<b>(934)</b>	<b>(889)</b>	<b>2,723</b>	<b>3,160</b>
<b>Transfers</b>	<b>(1,270)</b>	<b>(600)</b>	<b>1,270</b>	<b>600</b>	<b>0</b>	<b>0</b>
<b>Change in Net Position</b>	<b>2,387</b>	<b>3,449</b>	<b>336</b>	<b>(289)</b>	<b>2,723</b>	<b>3,160</b>
<b>Net Position Beginning</b>	<b>83,502</b>	<b>80,053</b>	<b>49,636</b>	<b>49,925</b>	<b>133,138</b>	<b>0</b>
<b>Net Position Ending</b>	<b>\$ 85,889</b>	<b>83,502</b>	<b>49,972</b>	<b>49,636</b>	<b>135,861</b>	<b>133,138</b>

**Governmental activities**

Governmental activities increased the Village's net position by \$2.39 million as revenues exceeded expenses by \$3.66 million and transfers out were \$1.27 million. Contributing factors included:

- Total revenues increased \$313,062 or 1% over the prior year as a result of the following:
  - ✓ Governmental charges for services decreased \$364,804 or 14% primarily attributable to a decrease in building and zoning permits. In fiscal year 2013 a major retailer significantly expanded the size of their store resulting in non-recurring building, electrical, plumbing and other fees.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

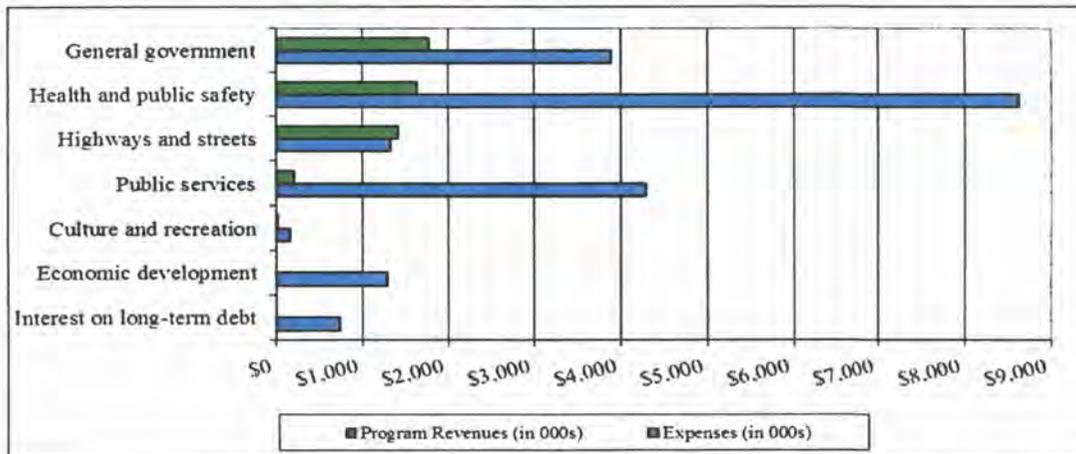
April 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities (continued)

- ✓ Telecommunication taxes, decreased \$64,383 or 10% primarily as the result of a federal class action lawsuit settlement in which a large telecommunication carrier was collecting taxes on non-taxable items. The Illinois Department of Revenue must recover \$31,030 from the Village through reductions of monthly distributions over a period of six months beginning with the August 2014 distribution. This amount has been recognized by the Village as a reduction to revenue at April 30, 2014.
- ✓ Capital grants and contributions increased \$665,243 or 253% as the Village Board accepted public improvements (storm water, street improvements and street lighting) from developers totaling \$738,300.
- Total expenses increased \$704,227 or 4% over the prior year as a result of the following:
  - ✓ General government expenses increased \$643,021 or 20% primarily attributable to the prior year benefitting from a significant reduction in compensated absences due to eliminating the value of potential payments for accumulated sick leave that were determined to also be reflected in the costs of other post-employment benefits and an increase in risk management insurance premiums and loss reserves in FY14.
  - ✓ Health and public safety expenses decreased \$192,060 or 2% primarily attributable to the Village consolidating its emergency dispatch operations through an intergovernmental agreement with the Addison Consolidated Dispatch Center.
  - ✓ Highways and streets expenses increased \$162,091 or 14% over the prior year due to an increase in street maintenance costs. This was the result of favorable weather conditions that permitted the calendar year 2013 road program to begin construction in the prior fiscal year (FY12) which allowed for a significant portion of the maintenance component of the project to be completed earlier than anticipated.
  - ✓ Public services expenses increased \$142,023 or 3% over the prior year primarily the result of increased tree plantings in response to the Emerald Ash Borer (EAB) infestation and an increase in road salt and overtime costs due to the harsh winter that began in December 2013 and persisted through March 2014.
  - ✓ Interest on long term debt decreased \$83,795 or 10% reflecting rapid principal amortization of the debt.

Governmental activities - program revenues and expenses (\$000s):



# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Management's Discussion and Analysis

April 30, 2014

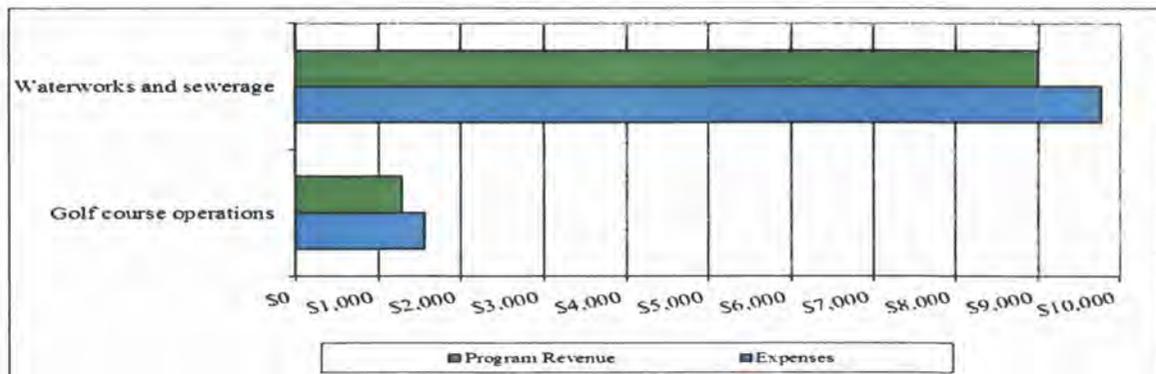
### GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

#### Business-type activities

Business-type activities increased the Village's net position by \$336,407 or less than 1%. Contributing factors included:

- The waterworks and sewerage utility received net transfers of \$1,270,000 from the Home Rule Sales Tax Fund. \$600,000 of the transfers represents the Village Board's decision to annually allocate a portion of this revenue source toward the annual debt service requirements of an Illinois Environmental Protection Agency loan to finance Phase I of the water reclamation facility's expansion and upgrade, while \$670,000 represents an allocation used for the payment of principal of the 2009 General Obligation Bonds.
- The Village Board accepted public improvements (watermain systems and sewer systems) from developers totaling \$646,042.
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$409,669 or 6% over the prior year to \$7.53 million primarily attributable to the increase in water costs imposed upon the Village by the City of Chicago through the DuPage Water Commission. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- The golf course operation generated charges for services of \$1.29 million versus \$1.27 million the prior year primarily attributable to contractual rental income increases, additional practice facility activity, a golf incentive card program and on-line greens fee sales.
- Operating expenses, excluding depreciation, of the golf course operation increased \$62,587 or 5% over the prior year to \$1.34 million. Purchased services - management fees increased \$28,205 or 4% over the prior year. Buildings and grounds maintenance expenses increased \$82,900 or 308% over the prior year as a result of the replacement and renovation of the clubhouse carpeting, wallpaper and drapery that was original from the 1997 construction. Equipment maintenance costs decreased from the prior year by \$61,041 or 60% as new golf cart batteries were purchased and golf cart seat repairs were performed in the prior year. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- A component of total expenses is depreciation, which totaled \$1.94 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these assets (\$1.76 million or 91% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

Business-type activities - program revenues and expenses (\$000s):



## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2014

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#### FUND FINANCIAL ANALYSIS

##### Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$21.54 million which is an increase of \$1.46 million or 7% over the prior year. Details include:

- \$6.73 million or 31% of the total combined ending fund balance represents the General Fund's unassigned fund balance, which increased \$568,648 million or 9% over the prior year. The fund's total revenues exceeded expenditures, including capital outlay, by \$360,856 and net, other financing sources contributed \$498,031. The other classifications of fund balance - non-spendable, restricted, committed, and assigned - increased \$290,239 or 14% primarily related to the increase in assignment of fund balance for assets held at IPBC and IRMA for employee benefit insurance and risk management insurance. The Village's FY14 original and final budget anticipated an increase in fund balance of \$226,290 or 3%. Detailed insight into the source of the above variances is provided further in this MD&A and through the reading of the various schedules in this CAFR.
- The Home Rule Sales Tax Fund experienced a \$170,619 or 4% increase to committed fund balance which now totals \$5.01 million. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. Home rule sales tax revenue increased by \$125,087 or 4% over the prior year reflecting a watchful optimism among consumers. During the year, \$3.31 million of funding was provided to other Funds for various projects. Further detail about this funding can be found in Note 5. – Interfund Transactions.
- Other governmental funds experienced an increase in total fund balance of \$432,694 or 6% which now totals \$7.44 million. Non-major special revenue funds' fund balance increased \$601,074 or 20% primarily attributable to strong state and municipal motor fuel taxes and strong hotel use tax receipts reflective of a stable and watchful economy. The Village also received a \$200,000 state grant used to complete the Village's 2013 annual road program. Non-major capital projects funds' fund balance decreased \$389,526 or 26% over the prior year primarily related to the closing of the Building Program Fund and Recreational Path Fund resulting in transfers of remaining fund balance to the Home Rule Sales Tax Fund of \$137,202 and \$273,600 respectively.

##### Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have been already discussed in this discussion and analysis.

##### General Fund budgetary highlights

- Actual revenues were \$16.06 million or 101% of the original and final budgeted revenues. Contributing factors to actual revenues exceeding budget by \$234,990 include:
  - ✓ State shared revenues exceeded budgeted revenue by \$107,174 or 1%. More specifically, state income tax receipts were \$222,684 or 12% more than budget reflecting strong business profits and increases in taxable wages. Actual sales tax revenues were 1% or \$67,648 greater than the prior year, but FY14 actual sales tax revenue was \$151,998 or 1% less than budgeted.
  - ✓ Miscellaneous revenue outperformed the respective budget by 78,656 or 8% primarily due to recognition of an excess surplus distribution from IRMA of \$104,218 that was not budgeted because of its uncertainty.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2014

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#### FUND FINANCIAL ANALYSIS (continued)

##### General Fund budgetary highlights (continued)

- Actual total expenditures were \$15.70 million or 98% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$296,371 less than budget include:

✓ Total current expenditures were \$250,012 or 2% less than budgeted current expenditures due to:

- General Government expenditures were \$322,084 or 8% less than budget. Liability insurance division costs were \$170,063 or 33% under budget which is attributable to an adjustment of loss reserve levels consistent with IRMA's financial policies and deductible costs being less than anticipated due to lower claims experience. Buildings and Grounds costs were \$171,319 or 30% under budget. Personnel costs were less than budget due to the staff turnover of a maintenance employee. Professional services contract costs were also less than budget by \$93,017, primarily due to crack filling and seal coating of the Village Hall and public works facility parking lots, budgeted at \$25,000, being delayed due to weather and the Village Hall board room and Police department's upper level painting and carpeting projects, budgeted at \$36,350, being delaying due to the need to better define their scope.

These budgetary savings offset greater than anticipated employee benefits cost in the Administration division as a result of an employee separation and Human Resources division's legal fees exceeding budget. In total, these two divisions' expenditures were \$73,633 or 11% greater than budget.

Economic Development expenditures were \$49,769 or 108% more than budget due to economic development incentive payments, which are based on sales tax generated over a predefined "base", to a property owner to expand an existing anchor retail center being greater than anticipated.

- Health and Public Safety, represented by Police department expenditures, were \$30,930 more than budget. Sworn personnel wage and salary expenses were \$332,482 or 9% over budget. This is primarily attributed to the contract settlement reached with the represented sworn police officer bargaining unit in December 2013 in which wage and salary pay was retroactive to September 1, 2012. A majority of the other expenditure accounts in the Police department were less than budget.
  - Public Services, represented by Village Services department expenditures, were \$8,628 or less than 1% under budget. Severe winter weather from December 2013 through March 2014 contributed to Street's division overtime, salt purchases and fuel costs to be over budget by a total of \$92,767 or 24%. These higher than expected costs were offset by budgetary savings of \$50,991 for maintenance costs pertaining to street light and traffic signal maintenance as well as pavement markings and crack sealant. Engineering division expenditures were \$33,272 or 9% under budget primarily as a result of wage and benefit savings due to staff vacancy. Recreational Path Maintenance division expenditures were \$11,172 or 77% under budget primarily related to lower than anticipated path repair costs and tree trimming. Building and Zoning division expenditures were \$19,083 or 3% over budget primarily related to an increase in residential and commercial plumbing permit reviews and inspections and cell tower mobile communication equipment inspections that are conducted by a third-party.
- ✓ Total capital outlays were \$46,359 or 11% less than budgeted capital outlay due to:
- Storm water collection equipment purchases budgeted for \$41,000 were not made during the year. \$16,700 was budgeted for radio communication improvements that were delayed until FY15 due to the need to better define the project scope. A generator replacement, budgeted at \$25,000, was deferred until FY15 due to the timing of the bid release and evaluation of responses.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis  
April 30, 2014

FUND FINANCIAL ANALYSIS (continued)

Home Rule Sales Tax Fund budgetary highlights

- Actual revenues were \$3.25 million or 98% of the original and final budgeted revenues as the Village's .50% home rule sales tax produced \$68,520 or 2% less than budget reflecting a cautious consumer attitude coming out of the recent recession.
- Actual total expenditures and transfers out were \$3.49 million or 93% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$275,681 less than budget include:
  - ✓ Meadowlark Road Emergency Exit project, with a budget of \$250,000, and Lake Street Sidewalk Maintenance and Pedestrian Right-of-Way Accessibility project, with a budget of \$100,000, were scheduled for FY14 but delayed due to the need to further define their scope, including obtaining public input and analysis. Both projects are budgeted again in FY15.
  - ✓ Operating transfers out were \$140,306 or 4% more than budget. Further detail on the components of the transfers can be found in Note 5.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$140.31 million (net of accumulated depreciation). In total, capital assets decreased by \$1.54 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

Village of Bloomingdale  
Capital Assets (net of depreciation) (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2014	4/30/2013	4/30/2014	4/30/2013	4/30/2014	4/30/2013
Land	\$ 55,894	55,894	13,340	13,340	69,234	69,234
Buildings and improvements	5,462	5,738	27,298	24,240	32,760	29,978
Art and collections	69	72	0	0	69	72
Property and equipment	0	0	0	0	0	0
Furniture, machinery and equipment	606	624	774	555	1,380	1,179
Vehicles	890	817	297	343	1,187	1,160
Infrastructure	19,614	19,501	16,068	15,969	35,682	35,470
Construction in progress	3	57	0	4,706	3	4,763
<b>Total Capital Assets</b>	<b>\$ 82,538</b>	<b>82,703</b>	<b>57,777</b>	<b>59,153</b>	<b>140,315</b>	<b>141,856</b>

Governmental capital assets decreased \$165,286 or less than 1%. Significant events during the fiscal year included:

- Road reconstruction as part of the Village's annual program - \$299,640. Roads with a cost value and accumulated depreciation totaling \$75,618 were removed as part of the reconstruction.
- Village Board accepted capital contributions from developers totaling \$738,300 consisting of storm water, street improvements and street lighting.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

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**CAPITAL ASSETS (continued)**

Governmental capital assets (continued)

- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$296,978 of additions and/or replacements and \$115,003 of retirements.
- Fourteen replacement laptops were purchased for the Police department to be used in squad cars - \$72,543.
- Depreciation expense of \$1.72 million.

Business-type capital assets decreased \$1,376,395 million or 2%. Significant events during the fiscal year included:

- Construction was completed on a \$4.71 million improvement to the water reclamation facility comprising of the demolition of the micro screens building, replacement of leaking air supply pipes, installation of energy efficient centrifugal blowers and the addition of an automated control system. The project was transferred from construction in progress and allocated to buildings and improvements (\$3,998,861), furniture, machinery and equipment (\$470,927) and infrastructure (\$237,457).
- Assets with an initial cost value of \$492,397 and accumulated depreciation of \$375,274 were retired as part of the scope of the improvements to the water reclamation facility.
- Village Board accepted capital contributions from developers totaling \$646,042 consisting of watermain systems and sewer systems.
- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$31,259 of additions and/or replacements and \$0 of retirements.
- Depreciation expense of \$1.94 million.

**LONG-TERM DEBT**

At April 30, the Village's total, direct outstanding debt, excluding tax increment financing debt, was \$26.18 million reflecting a \$2.86 million or 10% decrease from the prior year. The following schedule summarizes the Village's direct debt activity and additional information can be found in Note 4 with detailed debt service schedules in the supplemental data section.

**Village of Bloomingdale Outstanding Debt  
General Obligation and Installment Loans (000s)**

	Governmental activities		Business-type activities		Total	
	4/30/2014	4/30/2013	4/30/2014	4/30/2013	4/30/2014	4/30/2013
General obligation bonds	\$ 10,035	11,420	2,150	2,820	12,185	14,240
Installment loans	0	0	13,997	14,798	13,997	14,798
<b>Total Outstanding Debt</b>	<b>\$ 10,035</b>	<b>11,420</b>	<b>16,147</b>	<b>17,618</b>	<b>26,182</b>	<b>29,038</b>

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2014

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#### LONG-TERM DEBT (continued)

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.89 million of principal, interest and costs.
- Continued the annual property tax levy abatement program by abating of \$1.89 million or 100% of the 2013 debt service tax levy.

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.85 million of principal, interest and costs.
- The final debt service amortization schedule for the 2011 Illinois Environmental Protection Agency (IEPA) water revolving fund loan was determined during the fiscal year with an increase of \$1,238 added to the balance of loan as a result of the IEPA's final calculation of construction period interest. The Village began making principal and interest payments in October 2012. Sewer rate charges are being assessed and accumulated to service this debt.
- Continued the annual property tax levy abatement program by abating of \$769,100 million or 100% of the 2013 debt service tax levy.

The Village has \$6.24 million outstanding in five limited obligation Tax Increment Financing (TIF) Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental sales and property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the Notes.

As a home-rule municipality, the Village does not have a legal debt limit. There are no outstanding revenue bonds or non-commitment debt.

The Village has been assigned a Aa2 bond rating by Moody's and a AA bond rating by Standard & Poor's.

#### OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues, excluding Home Rule and Business District sales tax, as the means from which the General Fund provides services. FY14's sales tax revenue concentration of 48% of total General Fund revenues is similar to prior years' and is replicated to a slightly higher degree in the FY15 budget. FY15 sales tax budget was established at \$8.01 million reflecting a 3% increase over actual FY14 levels and drawing upon cautious economic improvement. In FY14 the Home Rule Sales Tax Fund transferred \$128,306 to the General Fund to offset rising costs associated with the Village's response to the EAB infestation. The Village has budgeted transfers of \$415,200 in FY15 from the Home Rule Sales Tax Fund to the General Fund in response to the EAB infestation.

Total real property values have been declining recently, as would be expected and found elsewhere both locally and nationally, during the recent recession. The Village's 2012 assessed value, which is used to determine the property tax revenues received by the Village in FY14, fell by \$103.52 million or 11% and the 2013 assessed value fell by \$71.81 million or 9% to \$752.69 million. The decline in the 2013 assessed value is the fifth consecutive year of declining values. Another decline is expected in 2014 because of the three-year averaging formula used by the State of Illinois to determine current assessed value of real estate. Signs of reversing this trend are materializing and neither short nor long-term consequences in the ability to collect associated revenues are anticipated. Recognizing the burden declining housing values have placed on property owners, the Village is proud of its long-standing

## VILLAGE OF BLOOMINGDALE, ILLINOIS

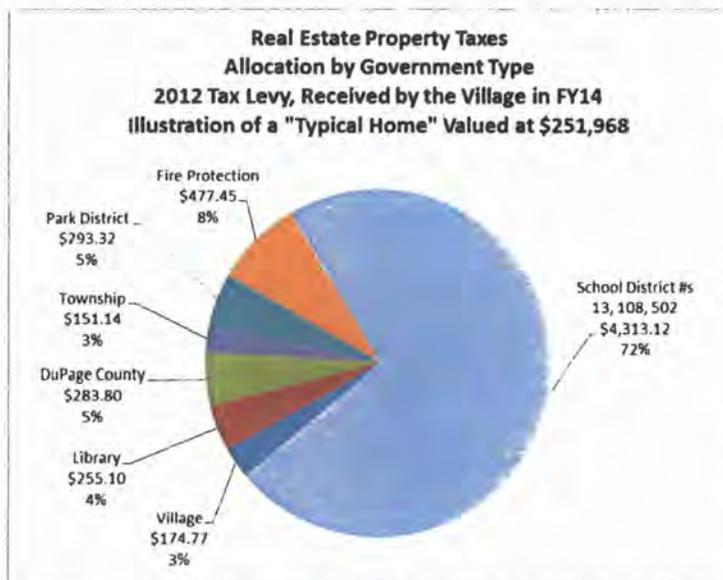
### Management's Discussion and Analysis

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#### OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 3% as depicted in the graph on the following page. A similar allocation was achieved from the 2013 property tax levy and is expected to occur again from the Village's 2014 property tax levy.

An extensive assemblage of information is found in the Statistical Section of this CAFR providing perspective to understanding the Village's overall economic condition. Included in this information is financial trend data, revenue and debt capacity, demographic, economic and operating information. Additionally, the Village's FY15 Budget can be found at <http://www.villageofbloomingtondale.org/620/Budgets>.



As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY15 budget includes 132.47 full-time equivalent (FTE) employees, in 49 different employment positions/titles, whereas in FY14 the Village budgeted for 130.89 FTEs. The increase in FTEs is the result of a new budgeted position with a title of Public Works and Utilities Operations Coordinator as well as an increase in seasonal staff. The Village has responsibly weathered the recent recession and is seeing indicators that the overall local economy and job market is improving. As a result the Village has decided to take-on the additional employee levels to continue to improve the overall service capabilities offered to its residents.

At April 30, 2014, eighty or 63% of Village employees were represented and covered by four separate collective bargaining agreements. The Fraternal Order of Police (FOP) Lodge #175 represents thirty-four sworn police officers whose collective bargaining agreement with the Village expires on August 31, 2015. The FOP Labor Council represents six non-sworn police department employees (full-time records assistants, police aides and community service officers) whose collective bargaining agreement expires on April 30, 2015. Thirty-four public works, utilities, engineering and building and zoning employees are members of the International Union of Operating Engineers, Local 150, Public Employees Division whose collective bargaining agreement expires April 30, 2015. Six secretaries are represented by the Service Employees International Union (SEIU), Local 73 whose collective bargaining agreement expires on April 30, 2014. No other employees of the Village are represented by a collective bargaining unit.

Governmental funds' total personnel costs as a percentage of total current expenditures were 80% in FY13, 72% in FY14 and are budgeted to be 65% in FY15. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 34% in FY13, 30% in FY14 and are budgeted to be 31% in FY15. This decrease can be attributed to reduced employment levels and filling vacant positions at lower wage rates. In the FY13 budget the Village planned for 134.27 FTEs and 30% of the workforce had less than ten years of experience. The Village's FY15 budget has planned FTEs of 132.47 and 33% of the workforce has less than 10 years of experience.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2014

**OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)**

Total personnel costs are generally segregated into two groups 1) wages and salaries, including overtime and 2) benefits - primarily comprised of insurance and pension contributions. The following table provides a brief, broad perspective on the year-over-year changes that have or are occurring.

Fiscal Year *	GOVERNMENTAL ACTIVITIES			Fiscal Year *	BUSINESS-TYPE ACTIVITIES		
	Wages, Salaries and Overtime				Wages, Salaries and Overtime		
	Amount	Change from Prior Year			Amount	Change from Prior Year	
\$		%	\$	%			
2015	\$8,809,210	247,402	3%	\$2,106,600	154,302	8%	
2014	8,561,808	277,119	3%	1,952,298	44,923	2%	
2013	8,284,689	(36,609)	0%	1,907,375	(21,195)	-1%	
Fiscal Year *	Benefit Insurance and Pension Contributions			Fiscal Year *	Benefit Insurance and Pension Contributions		
	Amount	Change from Prior Year			Amount	Change from Prior Year	
		\$	%			\$	%
2015	\$3,645,885	431,151	13%	\$868,750	91,173	12%	
2014	3,214,734	(347,505)	-10%	777,577	425	0%	
2013	3,562,239	578,170	19%	777,152	39,843	5%	

\* - Fiscal year 2015 reflects budgeted amounts. Fiscal years 2013 and 2014 reflect actual amounts.

In April 2012, the Village Board took action and approved a series of water rate increases along with a sewer rate increase and increases to other related fees. The first rate increase became effective for water used on or after June 1, 2012 and comprised of a 26¢ per 1,000 gallons of water billed for water operations and a 23¢ per 1,000 gallons of water billed for water and sewer capital purposes. Additional water rate increase of 64¢, 70¢ and 77¢ per 1,000 gallons of water used have or will occur on January 1, 2013, 2014 and 2015 respectively. These rate increases correspond to rate increases imposed on the Village by the DuPage Water Commission.

The Waterworks and Sewerage Fund's fiscal policy objective, as amended in May 2012, is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget. As a result, the Fund's FY15 Budget indicates that it is expected to achieve its fiscal policy objective.

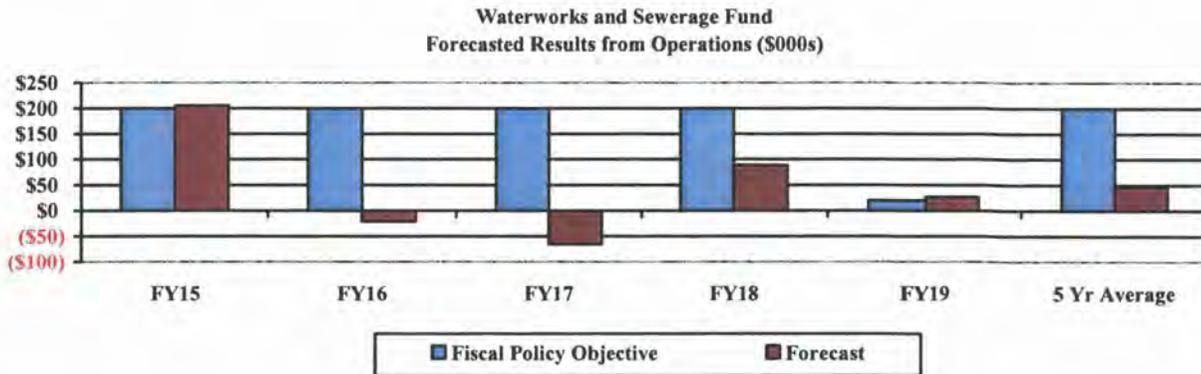
The water reclamation facility's FPA Phase 2A \$4.78 million construction project to upgrade the facility may impact sewer rates in the future. The construction is being financed through an IEPA revolving fund loan with the identification of sewer rate revenue to generate monies to repay the loan. In May 2009, 7¢ was added to the Village's sewer rate and an additional 20¢ was added in November 2009. An additional sewer rate increase of approximately 11¢ per 1,000 gallons of water billed may be necessary in fiscal year 2020/21 absent identification of alternative funding sources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis  
 April 30, 2014

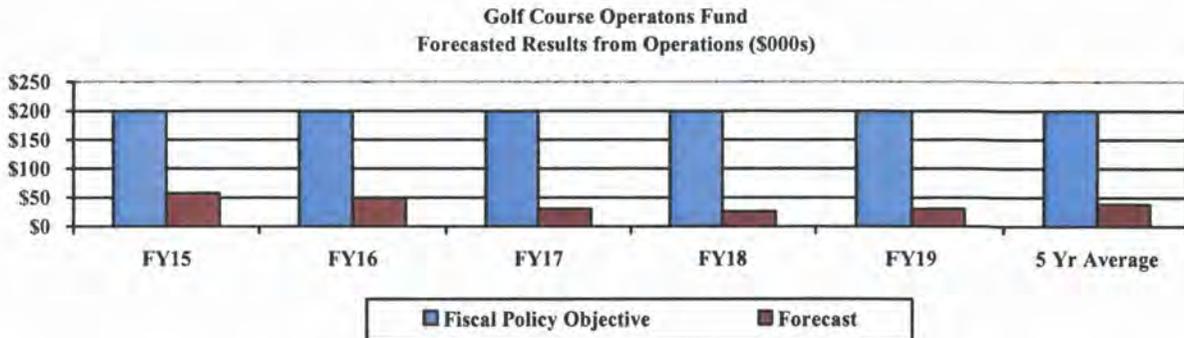
**OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET  
 (continued)**

As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the waterworks and sewerage fund to measure its fiscal objectives. Illustration of the fund's net income objective, as depicted in the April 2014 forecast, is found in the following graph and indicates continued fiscal diligence will be needed in future years.



The Golf Course Fund's fiscal policy objective is to operate with a net income, before depreciation, of \$200,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget.

As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the golf course fund to measure its fiscal objectives. Illustration of the fund's net income objective, as depicted in the December 2013 forecast, is found in the following graph and indicates continued fiscal diligence will be required.



This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

**BASIC FINANCIAL STATEMENTS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

April 30, 2014

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

April 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current Assets:			
Cash			
Demand Deposits	\$ 697,569	325,155	1,022,724
Certificates of Deposits	10,039,929	4,503,200	14,543,129
Investments	7,075,192	3,493,702	10,568,894
Receivables:			
Taxes	4,184,566		4,184,566
Interest	48,877	17,434	66,311
Accounts (Net Allowance for Uncollectibles)		1,151,154	1,151,154
Other	97,077	85,005	182,082
Due from Other Governmental Units	2,642,624		2,642,624
Prepaid Expenses	324,176	105,725	429,901
Total Current Assets	<u>25,110,010</u>	<u>9,681,375</u>	<u>34,791,385</u>
Capital Assets (Net of Accumulated Depreciation):			
Land, Land Improvements and CIP	55,897,041	13,339,794	69,236,835
Infrastructure	19,613,815	16,068,172	35,681,987
Building and Improvements	5,462,111	27,298,258	32,760,369
Equipment and Vehicles	1,565,079	1,070,935	2,636,014
Total Capital Assets	<u>82,538,046</u>	<u>57,777,159</u>	<u>140,315,205</u>
Other Assets	3,192,162	497,519	3,689,681
Total Non-current Assets	<u>85,730,208</u>	<u>58,274,678</u>	<u>144,004,886</u>
Total Assets	<u>110,840,218</u>	<u>67,956,053</u>	<u>178,796,271</u>

The accompanying notes are an integral part of these financial statements.

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts Payable	692,915	571,019	1,263,934
Accrued Payroll	558,913	131,788	690,701
Accrued Interest Payable	24,683	26,367	51,050
Accrued Compensated Absences	206,871	54,547	261,418
Unearned Income	1,053,446	91,168	1,144,614
Debt Payable Within One Year	1,631,956	1,489,035	3,120,991
Other	284,474	449,259	733,733
<b>Total Current Liabilities</b>	<b>4,453,258</b>	<b>2,813,183</b>	<b>7,266,441</b>
<b>Noncurrent Liabilities:</b>			
Accrued Compensated Absences	827,483	218,188	1,045,671
Other Post-employment Benefits	2,089,413	242,580	2,331,993
Debt Payable in More than One Year	14,664,647	14,710,038	29,374,685
<b>Total Noncurrent Liabilities</b>	<b>17,581,543</b>	<b>15,170,806</b>	<b>32,752,349</b>
<b>Total Liabilities</b>	<b>22,034,801</b>	<b>17,983,989</b>	<b>40,018,790</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Property Tax Revenue	2,917,104		2,917,104
<b>NET POSITION</b>			
Net Investment in Capital Assets	76,484,820	41,578,086	118,062,906
Restricted for:			
Debt Service	2,727,881	5,027,573	7,755,454
Streets	2,536,929		2,536,929
Economic Development	201,728		201,728
Other Purposes	42,360	228,758	271,118
Unrestricted	3,894,595	3,137,647	7,032,242
<b>Total Net Position</b>	<b>\$ 85,888,313</b>	<b>49,972,064</b>	<b>135,860,377</b>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Activities

For the Year Ended April 30, 2014

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
General Government	\$ 3,889,880	1,777,145		
Health and Public Safety	8,618,974	891,951	1,872	738,300
Highways and Streets	1,322,830		1,416,101	
Public Services	4,282,000	15,822	4,911	190,000
Culture and Recreation	160,345	9,868	3,840	
Economic Development	1,295,020			
Interest on Long-Term Debt	739,343			
<b>Total Governmental Activities</b>	<b>20,308,392</b>	<b>2,694,786</b>	<b>1,426,724</b>	<b>928,300</b>
<b>Business-Type Activities:</b>				
Waterworks and Sewerage Systems	9,752,859	8,315,010	2,873	681,262
Golf Course Operations	1,556,697	1,290,260		
<b>Total Business-Type Activities</b>	<b>11,309,556</b>	<b>9,605,270</b>	<b>2,873</b>	<b>681,262</b>
<b>Total Primary Government</b>	<b>\$ 31,617,948</b>	<b>12,300,056</b>	<b>1,429,597</b>	<b>1,609,562</b>

**General Revenues:**

Taxes

Home Rule and Business District Sales Taxes  
 Property Taxes - General Purposes  
 Property Taxes - TIF Districts  
 Hotel Use Taxes  
 Telecommunication Taxes

Intergovernmental

Sales Taxes  
 Use Taxes  
 Income Taxes  
 Property Taxes - Road & Bridge  
 Other Taxes

Total Taxes and Intergovernmental

Unrestricted Investment Earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Primary Government

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
(2,112,735)		(2,112,735)
(6,986,851)		(6,986,851)
93,271		93,271
(4,071,267)		(4,071,267)
(146,637)		(146,637)
(1,295,020)		(1,295,020)
<u>(739,343)</u>		<u>(739,343)</u>
<u>(15,258,582)</u>		<u>(15,258,582)</u>
	(753,714)	(753,714)
	(266,437)	(266,437)
	<u>(1,020,151)</u>	<u>(1,020,151)</u>
<u>(15,258,582)</u>	<u>(1,020,151)</u>	<u>(16,278,733)</u>
4,399,620		4,399,620
1,842,651		1,842,651
599,058		599,058
638,468		638,468
688,746		688,746
7,759,102		7,759,102
385,549		385,549
2,102,684		2,102,684
265,549		265,549
18,039		18,039
<u>18,699,466</u>		<u>18,699,466</u>
82,673	43,207	125,880
132,307	43,351	175,658
<u>(1,270,000)</u>	<u>1,270,000</u>	
<u>17,644,446</u>	<u>1,356,558</u>	<u>19,001,004</u>
2,385,864	336,407	2,722,271
<u>83,502,449</u>	<u>49,635,657</u>	<u>133,138,106</u>
<u>85,888,313</u>	<u>49,972,064</u>	<u>135,860,377</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet

Governmental Funds

April 30, 2014

	<u>General</u>	<u>Home Rule Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Assets:				
Cash:				
Petty Cash	\$ 1,778			1,778
Demand Deposits	679,109	84	16,598	695,791
Certificates of Deposit	3,856,973	2,256,696	3,926,260	10,039,929
Investments	1,642,347	2,284,839	3,148,006	7,075,192
Receivables:				
Taxes	2,490,538	709,156	984,872	4,184,566
Interest	16,929	13,917	18,031	48,877
Other	96,877		200	97,077
Due from Other Governmental Units	2,602,033		40,591	2,642,624
Due from Other Funds	200			200
Other Assets:				
IPBC	812,933			812,933
IRMA	1,370,906			1,370,906
Other	78,409			78,409
 Total Assets	 <u>\$ 13,649,032</u>	 <u>5,264,692</u>	 <u>8,134,558</u>	 <u>27,048,282</u>

(Cont.)

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet (Cont.)

Governmental Funds

April 30, 2014

	<u>General</u>	<u>Home Rule Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 679,288	11,170	2,457	692,915
Accrued Payroll	558,913			558,913
Deferred Revenue	718,236	242,141	93,069	1,053,446
Performance Bond Deposits	192,455			192,455
Due to Other Funds			200	200
Other	92,019			92,019
Total Liabilities	<u>2,240,911</u>	<u>253,311</u>	<u>95,726</u>	<u>2,589,948</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Property Taxes	<u>2,314,836</u>		<u>602,268</u>	<u>2,917,104</u>
<b>Fund Balances:</b>				
<b>Non-Spendable:</b>				
Liability Insurance	1,370,906			1,370,906
Other	78,409			78,409
<b>Restricted for:</b>				
Drug Enforcement	5,827			5,827
DUI Technology Fees	36,533			36,533
Streets			2,536,929	2,536,929
Economic Development			201,728	201,728
Debt Service			2,727,881	2,727,881
<b>Committed to:</b>				
Springbrook TIF #2	49,332			49,332
Capital Purposes		5,011,381	1,124,632	6,136,013
Economic Development	6,242			6,242
<b>Assigned to:</b>				
Benefit Insurance	812,933			812,933
Septemberfest			231	231
Business Promotion Committee			4,008	4,008
Other Purposes			841,155	841,155
Unassigned	<u>6,733,103</u>			<u>6,733,103</u>
Total Fund Balances	<u>9,093,285</u>	<u>5,011,381</u>	<u>7,436,564</u>	<u>21,541,230</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 13,649,032</u>	<u>5,264,692</u>	<u>8,134,558</u>	<u>27,048,282</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position

April 30, 2014

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Total Fund Balances - Governmental Funds	\$ 21,541,230
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Items which benefit future periods are reported as prepaid expenses or other assets in the Statement of Net Position.	1,254,090
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	82,538,046
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(19,420,370)
Interest on long-term liabilities is shown as an expenditure when paid by the funds, but accrued in the Statement of Net Position.	<u>(24,683)</u>
Net Position of Governmental Activities	<u>\$ 85,888,313</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Governmental Funds

For the Year Ended April 30, 2014

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 2,625,208	3,079,480	2,990,279	8,694,967
Intergovernmental	10,567,454		643,758	11,211,212
Fines	499,588			499,588
Fees, Licenses and Permits	1,297,797		9,270	1,307,067
Grants	12,237	150,000	203,840	366,077
Investment Income	27,455	18,891	36,327	82,673
Miscellaneous	1,027,286		37,086	1,064,372
<b>Total Revenues</b>	<u>16,057,025</u>	<u>3,248,371</u>	<u>3,920,560</u>	<u>23,225,956</u>
<b>Expenditures:</b>				
Current:				
General Government	3,470,316	12,617	45,800	3,528,733
Health and Public Safety	8,059,570			8,059,570
Public Services	3,679,378	5,601		3,684,979
Culture and Recreation			139,375	139,375
Economic Development	95,869		1,199,151	1,295,020
<b>Total Current Expenditures</b>	<u>15,305,133</u>	<u>18,218</u>	<u>1,384,326</u>	<u>16,707,677</u>
Capital Outlay	391,036	162,660	875,361	1,429,057
Debt Service:				
Principal			1,543,948	1,543,948
Interest			838,232	838,232
Executory Costs			1,070	1,070
<b>Total Debt Service Expenditures</b>			<u>2,383,250</u>	<u>2,383,250</u>
<b>Total Expenditures</b>	<u>15,696,169</u>	<u>180,878</u>	<u>4,642,937</u>	<u>20,519,984</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>360,856</u>	<u>3,067,493</u>	<u>(722,377)</u>	<u>2,705,972</u>
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	26,228			26,228
Transfers In	565,354	410,802	2,347,180	3,323,336
Transfers Out	(93,551)	(3,307,676)	(1,192,109)	(4,593,336)
<b>Total Other Financing Sources (Uses)</b>	<u>498,031</u>	<u>(2,896,874)</u>	<u>1,155,071</u>	<u>(1,243,772)</u>
Net Change in Fund Balances	858,887	170,619	432,694	1,462,200
Fund Balance at Beginning of Year	8,234,398	4,840,762	7,003,870	20,079,030
Fund Balance at End of Year	<u>\$ 9,093,285</u>	<u>5,011,381</u>	<u>7,436,564</u>	<u>21,541,230</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities

For the Year Ended April 30, 2014

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Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 1,462,200
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$1,723,497) and loss on disposals (\$13,110) exceeded capital asset additions of \$1,571,321 in the current period.	(165,286)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This amount is the principal paid on long-term debt.	1,543,948
Interest on long-term debt is shown as a fund expenditure when paid, but is accrued in the Statement of Activities.	64,184
Change in compensated absences (\$77,930), other post-employment benefits (\$349,789) and net pension asset \$9,946 are not reported as expenditures in the fund statements but are expenses in the Statement of Activities.	(417,773)
Premiums are reported currently in the fund statements, but amortized over the bond life in the Statement of Activities.	35,775
Insurance is shown as an expenditure when paid, but expensed over the coverage period in the Statement of Activities.	(73,930)
Other transactions not providing current resources are not reported in the fund statements.	<u>(63,254)</u>
Change in net position of governmental activities	<u>\$ 2,385,864</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

General Fund

For the Year Ended April 30, 2014

	Original and Final Budget	Actual Amounts	Variance Over (Under)
<b>Revenues:</b>			
Taxes	\$ 2,681,635	2,625,208	(56,427)
Intergovernmental	10,442,420	10,567,454	125,034
Fines	445,900	499,588	53,688
Fees, Licenses and Permits	1,282,950	1,297,797	14,847
Grants	500	12,237	11,737
Investment Income	20,000	27,455	7,455
Miscellaneous	948,630	1,027,286	78,656
<b>Total Revenues</b>	<u>15,822,035</u>	<u>16,057,025</u>	<u>234,990</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General Government	3,792,400	3,470,316	(322,084)
Health and Public Safety	8,028,640	8,059,570	30,930
Public Services	3,688,005	3,679,378	(8,627)
Economic Development	46,100	95,869	49,769
<b>Total Current Expenditures</b>	<u>15,555,145</u>	<u>15,305,133</u>	<u>(250,012)</u>
Capital Outlay	437,395	391,036	(46,359)
<b>Total Expenditures</b>	<u>15,992,540</u>	<u>15,696,169</u>	<u>(296,371)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(170,505)</u>	<u>360,856</u>	<u>531,361</u>
<b>Other Financing Sources (Uses):</b>			
Sale of Capital Assets	7,500	26,228	18,728
Transfers In	464,295	565,354	101,059
Transfers Out	(75,000)	(93,551)	(18,551)
<b>Total Other Financing Sources (Uses)</b>	<u>396,795</u>	<u>498,031</u>	<u>101,236</u>
Net Change in Fund Balance	226,290	858,887	632,597
Fund Balance at Beginning of Year	<u>8,234,398</u>	<u>8,234,398</u>	<u></u>
Fund Balance at End of Year	<u>\$ 8,460,688</u>	<u>9,093,285</u>	<u>632,597</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Home Rule Sales Tax Fund

For the Year Ended April 30, 2014

	Original and Final Budget	Actual Amounts	Variance Over (Under)
<b>Revenues:</b>			
Taxes	\$ 3,148,000	3,079,480	(68,520)
State Grants	150,000	150,000	
Investment Income	30,000	18,891	(11,109)
Total Revenues	<u>3,328,000</u>	<u>3,248,371</u>	<u>(79,629)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General Government	25,865	12,617	(13,248)
Public Services	115,000	5,601	(109,399)
Total Current Expenditures	<u>140,865</u>	<u>18,218</u>	<u>(122,647)</u>
Capital Outlay	456,000	162,660	(293,340)
Total Expenditures	<u>596,865</u>	<u>180,878</u>	<u>(415,987)</u>
Excess of Revenues over Expenditures	<u>2,731,135</u>	<u>3,067,493</u>	<u>336,358</u>
<b>Other Financing Sources (Uses):</b>			
Transfers In		410,802	410,802
Transfers Out	(3,167,370)	(3,307,676)	(140,306)
Total Other Financing Sources (Uses)	<u>(3,167,370)</u>	<u>(2,896,874)</u>	<u>270,496</u>
Net Change in Fund Balance	(436,235)	170,619	606,854
Fund Balance at Beginning of Year	<u>4,840,762</u>	<u>4,840,762</u>	
Fund Balance at End of Year	<u>\$ 4,404,527</u>	<u>5,011,381</u>	<u>606,854</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

Proprietary Funds

April 30, 2014

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position

Proprietary Funds

April 30, 2014

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
<b>ASSETS</b>			
Current Assets:			
Cash:			
Petty Cash	\$	800	800
Demand Deposits	227,537	96,818	324,355
Certificates of Deposit	4,053,200	450,000	4,503,200
Investments	3,016,896	476,806	3,493,702
Receivables:			
Interest	14,720	2,714	17,434
Accounts, Net of Allowance	1,151,154		1,151,154
Other	58,399	26,606	85,005
Prepaid Expenses and Deposits	85,624	20,101	105,725
Total Current Assets	<u>8,607,530</u>	<u>1,073,845</u>	<u>9,681,375</u>
Noncurrent Assets:			
Other Assets:			
IPBC	175,948		175,948
IRMA	236,947	84,624	321,571
Land, Buildings and Equipment, at			
Cost Less Accumulated Depreciation	<u>39,982,663</u>	<u>17,794,496</u>	<u>57,777,159</u>
Total Noncurrent Assets	<u>40,395,558</u>	<u>17,879,120</u>	<u>58,274,678</u>
Total Assets	<u>49,003,088</u>	<u>18,952,965</u>	<u>67,956,053</u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position (Cont.)

Proprietary Funds

April 30, 2014

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$ 452,638	118,381	571,019
Accrued Payroll	131,788		131,788
Accrued Interest Payable	26,367		26,367
Accrued Compensated Absences	54,547		54,547
Unearned Revenue	19,820	71,348	91,168
Other	427,589	21,670	449,259
<b>Current Portion of Long-Term Debt:</b>			
2009 General Obligation Bonds Payable	709,479		709,479
2008 Illinois EPA Revolving Fund Loan	560,970		560,970
2011 Illinois EPA Revolving Fund Loan	218,586		218,586
<b>Total Current Liabilities</b>	<b>2,601,784</b>	<b>211,399</b>	<b>2,813,183</b>
<b>Noncurrent Liabilities:</b>			
2009 General Obligation Bonds Payable	1,492,465		1,492,465
2008 Illinois EPA Revolving Fund Loan	9,110,110		9,110,110
2011 Illinois EPA Revolving Fund Loan	4,107,463		4,107,463
Accrued Compensated Absences	218,188		218,188
Other Post-employment Benefits	242,580		242,580
<b>Total Noncurrent Liabilities</b>	<b>15,170,806</b>		<b>15,170,806</b>
<b>Total Liabilities</b>	<b>17,772,590</b>	<b>211,399</b>	<b>17,983,989</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	23,783,590	17,794,496	41,578,086
Restricted for Water Reclamation Project Debt Service	5,027,573		5,027,573
Restricted for Capital Projects	228,758		228,758
Unrestricted	2,190,577	947,070	3,137,647
<b>Total Net Position</b>	<b>\$ 31,230,498</b>	<b>18,741,566</b>	<b>49,972,064</b>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenses, and  
Changes in Fund Net Position

Proprietary Funds  
For the Year Ended April 30, 2014

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Operating Revenues:			
Charges for Services	\$ 8,315,010	1,290,260	9,605,270
Operating Expenses:			
Operations	7,533,401	1,335,072	8,868,473
Depreciation	1,722,286	221,625	1,943,911
Total Operating Expenses	9,255,687	1,556,697	10,812,384
Operating Loss	(940,677)	(266,437)	(1,207,114)
Nonoperating Revenues (Expenses):			
Federal Grant	2,873		2,873
Loss on Disposal of Assets	(117,123)		(117,123)
Investment Income	37,863	5,344	43,207
Other Income	36,434	6,917	43,351
Interest Expense and Executory Costs	(380,049)		(380,049)
Total Nonoperating Revenues (Expenses)	(420,002)	12,261	(407,741)
Loss before Contributions and Transfers	(1,360,679)	(254,176)	(1,614,855)
Contributions and Transfers:			
Contributions - Capital Assets	646,042		646,042
Contributions - Tap-On Fees	35,220		35,220
Transfers In	1,270,000		1,270,000
Total Contributions and Transfers	1,951,262		1,951,262
Change in Net Position	590,583	(254,176)	336,407
Net Position at Beginning of Year	30,639,915	18,995,742	49,635,657
Net Position at End of Year	\$ 31,230,498	18,741,566	49,972,064

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows

Proprietary Funds

April 30, 2014

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Cash Flows from Operating Activities:			
Receipts from Customers and Users	\$ 8,557,243	1,290,417	9,847,660
Payments to Vendors	(4,776,548)	(1,300,517)	(6,077,065)
Payments to Employees	(2,698,948)		(2,698,948)
Net Cash Provided (Used) by Operating Activities	<u>1,081,747</u>	<u>(10,100)</u>	<u>1,071,647</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase and Construction of Capital Assets	(38,593)		(38,593)
Proceeds from IEPA Loan	1,238		1,238
Principal Paid on G.O. Debt	(670,000)		(670,000)
Principal Paid on IEPA Debt	(802,034)		(802,034)
Interest Paid on Capital Debt	(406,228)		(406,228)
Transfers In	1,270,000		1,270,000
Contributions - Tap-On Fees	35,220		35,220
Net Cash Used by Capital and Related Financing Activities	<u>(610,397)</u>		<u>(610,397)</u>
Cash Flows from Investing Activities:			
Purchases of Investments, Net	303,221	(88,692)	214,529
Proceeds from Sale of Certificates of Deposit, Net	(1,009,842)	119,208	(890,634)
Interest Received	41,802	5,565	47,367
Net Cash Provided (Used) by Investing Activities	<u>(664,819)</u>	<u>36,081</u>	<u>(628,738)</u>
Net Change in Cash and Cash Equivalents	(193,469)	25,981	(167,488)
Cash and Cash Equivalents at Beginning of Year	<u>1,121,395</u>	<u>257,891</u>	<u>1,379,286</u>
Cash and Cash Equivalents at End of Year	<u>\$ 927,926</u>	<u>283,872</u>	<u>1,211,798</u>
Comprised of:			
Petty Cash	\$ 800	800	800
Demand Deposits	227,537	96,818	324,355
Investments	<u>700,389</u>	<u>186,254</u>	<u>886,643</u>
Cash and Cash Equivalents at End of Year	<u>\$ 927,926</u>	<u>283,872</u>	<u>1,211,798</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows (Cont.)

Proprietary Funds

For the Year Ended April 30, 2014

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Waterworks and Sewerage</u>	<u>Golf Course Operations</u>	<u>Total</u>
Included in Investments of the Waterworks and Sewerage Fund is \$700,389 of Cash Equivalents and \$2,316,507 of Long-Term Investments. Included in Investments of the Golf Course Operations Fund are \$186,254 of Cash Equivalents and \$290,552 of Long-Term Investments.			
Non-cash Capital and Related Financing Activities: The Waterworks and Sewerage Fund received a transfer of Capital Assets of 646,042 from Developers.			
<u>Reconciliation of Operating Loss to Net Cash Provided</u>			
<u>(Used) by Operating Activities</u>			
Operating Loss	\$ (940,677)	(266,437)	(1,207,114)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:			
Depreciation	1,722,286	221,625	1,943,911
Other Non Operating Income	39,307	6,917	46,224
Changes in Assets and Liabilities:			
Accounts Receivable	(52,895)		(52,895)
Other Receivables	255,821	6,061	261,882
Prepaid Expenses, Deposits and Other Assets	(29,650)	5,540	(24,110)
Accounts Payable	(13,122)	2,906	(10,216)
Accruals and Other Liabilities	100,677	13,288	113,965
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,081,747</u>	<u>(10,100)</u>	<u>1,071,647</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

April 30, 2014

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ASSETS

Cash:

Demand Deposits	\$ 372,532
Certificates of Deposit	2,011,000

Investments, at Fair Value:

U.S. Government Securities	4,487,682
Municipal Bonds	605,555
Money Market Funds	535,394
Illinois Funds Money Market	34,645
Illinois Metropolitan Investment Trust	1,144,522
Equity Mutual Funds	9,882,509
Insurance Company Accounts	8,727,022

Receivables:

Interest	<u>130,927</u>
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Total Assets	<u>27,931,788</u>
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LIABILITIES

Accounts Payable	9,176
Benefits Payable	<u>120,204</u>

Total Liabilities	<u>129,380</u>
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NET POSITION

Restricted for Pension Benefits	<u>\$ 27,802,408</u>
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The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Changes in Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

For the Year Ended April 30, 2014

Additions:

Contributions -	
Employer	\$ 1,026,982
Employee	393,255
Total Contributions	<u>1,420,237</u>
Investment Income -	
Interest and Dividend Income	862,372
Net Appreciation in Fair Value of Assets	1,780,376
Total Investment Income	<u>2,642,748</u>
Miscellaneous	<u>27,851</u>
Total Additions	<u>4,090,836</u>

Deductions:

Administrative -	
Personnel	1,212
Purchased Services	32,084
Training & Education	4,035
Maintenance	500
Commodities	265
Total Administrative	<u>38,096</u>
Benefits -	
Service Pensions	1,382,555
Disability Pensions	31,827
Refund of Contributions	60,835
Total Benefits	<u>1,475,217</u>
Total Deductions	<u>1,513,313</u>

Change in Net Position	2,577,523
Net Position - Beginning of Year	<u>25,224,885</u>
Net Position - End of Year	<u>\$ 27,802,408</u>

The accompanying notes are an integral part of these financial statements.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements  
April 30, 2014

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### 1. Summary of Significant Accounting Policies

The accounting policies of the Village of Bloomingdale, Illinois (the Village), as reflected in the accompanying financial statements for the year ended April 30, 2014, conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

#### a. Description of Reporting Entity -

The Village of Bloomingdale, Illinois was incorporated June 18, 1923. It is a home-rule municipality operating under the Village form of government under Illinois Statutes with a President and Board of Trustees forming the governing body and a professional administrator hired by the Village Board to manage daily operations. The Village provides a full range of municipal services that include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

#### *Police Pension Employees Retirement System*

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected sworn police employees constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve certain actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's sworn police employees and because of the fiduciary nature of such activities, PPERS is reported as a pension trust fund.

With the Village's implementation of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, in the fiscal year ended April 30, 2014, the Bloomingdale Public Library no longer is required to be included as a discretely presented component unit of the Village.

#### b. Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, with the exception of certain Administrative and Information Systems service charges. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### I. Summary of Significant Accounting Policies (Cont.)

#### b. Government-Wide and Fund Financial Statements (cont.) –

Separate financial statements are provided for governmental funds, proprietary funds, and a fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Home Rule Sales Tax Fund accounts for the Village's .50% home rule sales tax. These revenues are used to support certain debt service requirements and other capital programs as determined by the Village Board.

The Village reports the following major enterprise funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents of the Village.

The Golf Course Operations Fund accounts for the operations of the Bloomingdale Golf Club.

Additionally, the Village reports the following fund type:

Pension Trust - The Police Pension Trust Fund accounts for activities relating to accumulating resources and the payment of benefits to the Village's sworn police officers.

#### c. Measurement Focus and Basis of Accounting and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, State-shared revenues and various State, Federal and local grants. On an accrual basis, revenues from taxes and State-shared revenues are recognized when the Village has a legal claim to the resources. Grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Due to State of Illinois' fiscal difficulties and the resulting delay in distributing receipts to local municipalities, the 60 day availability period for state income taxes was extended in the accompanying financial statements in order to record twelve months' worth of tax collections.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### I. Summary of Significant Accounting Policies (Cont.)

#### c. Measurement Focus and Basis of Accounting and Financial Statement Presentation (cont.) -

Significant revenue sources which are susceptible to accrual include property taxes, other taxes and State-shared revenues, grants and interest. Most other revenue sources are considered to be measurable and available only when cash is received.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due (upon employee retirement or termination). General capital asset acquisitions are reported as expenditures in governmental funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

The Village reports deferred inflows of resources on its statement of net position. Deferred inflows of resources arise when resources are received by the Village that represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. In subsequent periods, when the Village has a legal claim to the resources, the liability for deferred inflows of resources is removed from the statement of net position and revenue is recognized.

#### d. Budgetary Control -

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body inasmuch as the total amount expended from a Fund does not exceed the amount set forth for that Fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the Fund level. Generally, all appropriations lapse at year end.

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State statute.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 1. Summary of Significant Accounting Policies (Cont.)

#### d. Budgetary Control (cont.) -

5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in May 2013. There were no budget transfers during the year. There were no supplemental appropriations ordinances during the year.

#### e. Property Taxes -

Property taxes (2013 levy) were levied in December 2013 by passage of a Tax Levy Ordinance. 2013 taxes attach as an enforceable lien on January 1, 2013. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2014, and are due in two installments on June 1, 2014 and September 1, 2014. An allowance for uncollectible taxes has been recorded for one percent of the extended levy. The County Collector bills and collects property taxes for all taxing bodies within the County. Substantially all property taxes recorded as receivable by the Village at April 30, 2014 are anticipated to be received prior to October 1, 2014. As these taxes are levied to fund operations for the 2014-2015 fiscal year, the revenue has been deferred at April 30, 2014.

#### f. Investments -

Investments with a maturity of one year or less when purchased are stated at cost plus or minus amortized discount or premium. Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31.

#### g. Interfund Transactions -

Numerous transactions between funds occur during the normal course of operations, including expenditures and transfers of resources to provide services, construct assets and service debt. The financial statements generally reflect such transactions as transfers. Interfund activity is generally eliminated in the government-wide financial statements.

#### h. Capital Assets -

Capital assets and improvements which include property, plant, equipment and infrastructure assets (e.g., roads, storm sewers, recreation paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 1. Summary of Significant Accounting Policies (Cont.)

#### h. Capital Assets (cont.) -

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight line method over the following estimated useful lives:

##### Governmental Activities:

Buildings and Improvements	40 years
Art and Collections	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Infrastructure	40 years

##### Business-type Activities:

Buildings and Improvements	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Water and Sewer System Infrastructure	40 years

#### i. Long-Term Obligations -

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### j. Statement of Cash Flows -

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents.

#### k. Compensated Absences -

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 1. Summary of Significant Accounting Policies (Cont.)

#### k. Compensated Absences (cont.) -

liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations.

In accordance with provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

#### l. Fund Equity -

##### Net Position/Fund Balances

There are five classifications of net position/fund balances in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts can be spent. Non-spendable balances include amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by the adoption of an ordinance by the Village Board, which is considered the highest level of decision making authority. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance rests with the Village Administrator and is manifested through a form of administrative action. Any residual fund balance of the General Fund is reported as Unassigned. Net position is displayed in the order of the relative strength of the spending constraints placed on the purposes for which resources can be used.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers that committed funds be spent first, followed by assigned and then unassigned funds.

#### m. Comparative Data -

Comparative total data for the prior year has been presented in certain individual financial statements and schedules in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex.

#### n. Accounting Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 2. Deposits and Investments

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions or any other State and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above and other joint investments. Pension funds may also invest in certain non-U.S. obligations and Illinois life insurance company general and separate accounts, domestic equities, and certain corporate debt obligations.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. The Fund has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. Village and police pension balances in the Fund at April 30, 2014 were \$563,181. The yield on the Fund at April 30, 2014 was .01%. The Fund issues a publicly available financial report, which may be obtained at <http://www.treasurer.il.gov/programs/illinois>.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund is a short-term money market instrument developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All pool shares are either FDIC insured or collateralized. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. Village and police pension balances in the Fund at April 30, 2014 were \$4,839,864. The yield on the Fund was .34% at April 30, 2014. IMET issues a publicly available financial report, which may be obtained at <http://www.investimet.com/reports.php>.

#### a. Deposits -

At year end the carrying amount of the Village's and police pension's deposits totaled \$17,946,807, and the bank balances totaled \$18,391,244. Included in these amounts are Certificates of Deposit totaling \$16,554,129. At April 30, 2014, the average life of the CD portfolio was 2.75 years or 997 days and the average interest rate was .96%. As a means of limiting its exposure to losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2014, 98% of the deposits were insured or collateralized. Petty cash of \$2,578 is excluded from the amounts above.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2014

2. Deposits and Investments (Cont.)

b. Investments -

At April 30, 2014, the Village's investments were as follows:

	Fair Value	Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
<b>Governmental Activities:</b>					
U.S. Agencies	\$ 2,596,697	65,627	2,531,070		
Municipal Bonds	1,135,676	801,265	334,411		
	<u>3,732,373</u>	<u>866,892</u>	<u>2,865,481</u>		
Not Subject to Interest Rate Risk:					
Money Market Accounts	<u>4,103</u>				
Total Governmental	<u>\$ 3,736,476</u>				
<b>Business-type Activities:</b>					
U.S. Agencies	\$ 1,479,626	294,355	1,185,271		
Municipal Bonds	1,127,498	998,140	129,358		
	<u>2,607,124</u>	<u>1,292,495</u>	<u>1,314,629</u>		
Not Subject to Interest Rate Risk:					
Money Market Accounts	<u>1,416</u>				
Total Business-type	<u>\$ 2,608,540</u>				
<b>Fiduciary Funds:</b>					
U.S. Treasuries	\$ 4,014,147		1,220,049	1,555,526	1,238,572
U.S. Agencies	473,535		473,535		
Municipal Bonds	605,555		232,370	373,185	
	<u>5,093,237</u>		<u>1,925,954</u>	<u>1,928,711</u>	<u>1,238,572</u>
Not Subject to Interest Rate Risk:					
Money Market Accounts	535,394				
Mutual Funds	9,882,509				
Insurance Contracts	<u>8,727,022</u>				
Total Fiduciary	<u>\$ 24,238,162</u>				

\* Not subject to risk categorization. The money market accounts, mutual funds and insurance contracts are managed by the financial institution in which they are held.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 2. Deposits and Investments (Cont.)

#### b. Investments (cont.) -

##### *Credit Risk – Concentration*

The Village's investment policy does not limit the amount it may invest in any one issuer.

Governmental Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Federal Home Loan Bank	\$ 1,471,987
Federal Home Loan Mortgage Corporation	578,569
Financing Corporation	296,129
Federal Farm Credit	250,013
Ludington School District, MI	200,000
Caledonia Schools, MI	200,000

Business-type Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Financing Corporation	\$ 658,378
Federal National Mortgage Association	414,024
St. Charles Park District, IL	251,546
Rock River Water Reclamation District, IL	250,000
Federal Home Loan Bank	223,826
Tennessee Valley Authority	183,334

The Fiduciary Fund had the following investment in issuers exceeding 5% of the fair value of total investments. Also, see Note 12.b.:

Federal Home Loan Bank	\$ 2,347,978
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All the noted issuers are rated AA or higher by Standard & Poor's or Aa or higher by Moody's Investor Services.

##### *Interest Rate Risk*

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

##### *Custodial Credit Risk*

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account and said account is covered by insurance provided through the Securities Investor Protection Corporation (SIPC) or other third-party private insurance. The market value of all securities held at a broker/dealer account shall not exceed the insurance coverage provided for that account. Investment securities not covered by third-party private insurance shall be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2014

3. Capital Assets

- a. The following schedule is a summary of changes in capital assets of governmental activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets Not Being Depreciated				
Land	\$ 55,894,201			55,894,201
Construction in Progress	57,436	8,188	(62,784)	2,840
Total Capital Assets Not Being Depreciated	55,951,637	8,188	(62,784)	55,897,041
Capital Assets Being Depreciated				
Buildings and Improvements	11,052,375			11,052,375
Art and Collections	93,800			93,800
Furniture, Machinery and Equipment	1,849,166	136,511	(57,830)	1,927,847
Vehicles	2,181,785	296,978	(115,003)	2,363,760
Infrastructure	48,354,481	1,192,428	(75,618)	49,471,291
Total Capital Assets Being Depreciated	63,531,607	1,625,917	(248,451)	64,909,073
Governmental Activities Capital Assets, at Cost	119,483,244	1,634,105	(311,235)	120,806,114
Less Accumulated Depreciation for				
Buildings and Improvements	(5,313,965)	(276,299)		(5,590,264)
Art and Collections	(22,373)	(2,345)		(24,718)
Furniture, Machinery and Equipment	(1,224,915)	(155,074)	57,830	(1,322,159)
Vehicles	(1,364,984)	(210,360)	101,893	(1,473,451)
Infrastructure	(28,853,675)	(1,079,419)	75,618	(29,857,476)
Total Accumulated Depreciation	(36,779,912)	(1,723,497)	235,341	(38,268,068)
Total Capital Assets Being Depreciated, Net	26,751,695	(97,580)	(13,110)	26,641,005
Governmental Activities Capital Assets, Net	\$ 82,703,332	(89,392)	(75,894)	82,538,046

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2014

3. Capital Assets (Cont.)

- b. The following schedule is a summary of changes in capital assets of business-type activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
<b>Business-Type Activities:</b>				
Capital Assets Not Being Depreciated				
Land	\$ 13,339,794			13,339,794
Construction in Progress	4,706,007	1,238	(4,707,245)	
Total Capital Assets Not Being Depreciated	18,045,801	1,238	(4,707,245)	13,339,794
Capital Assets Being Depreciated				
Buildings and Improvements	38,845,155	4,070,089	(206,749)	42,708,495
Property and Equipment	804,518			804,518
Furniture, Machinery and Equipment	2,075,605	429,966	(285,648)	2,219,923
Vehicles	1,044,870	31,259		1,076,129
Infrastructure	34,593,607	859,332		35,452,939
Total Capital Assets Being Depreciated	77,363,755	5,390,646	(492,397)	82,262,004
Business-type Activities Capital Assets, at Cost	95,409,556	5,391,884	(5,199,642)	95,601,798
Less Accumulated Depreciation for				
Buildings and Improvements	(14,604,990)	(998,851)	193,604	(15,410,237)
Property and Equipment	(804,518)			(804,518)
Furniture, Machinery and Equipment	(1,519,754)	(108,015)	181,670	(1,446,099)
Vehicles	(702,181)	(76,837)		(779,018)
Infrastructure	(18,624,559)	(760,208)		(19,384,767)
Total Accumulated Depreciation	(36,256,002)	(1,943,911)	375,274	(37,824,639)
Total Capital Assets Being Depreciated, Net	41,107,753	3,446,735	(117,123)	44,437,365
Business-Type Activities Capital Assets, Net	\$ 59,153,554	3,447,973	(4,824,368)	57,777,159

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2014

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3. Capital Assets (Cont.)

c. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:		
General Government		\$ 127,230
Health and Public Safety		293,267
Highways and Streets		741,777
Public Services		540,253
Culture and Recreation		<u>20,970</u>
Total Depreciation Expense - Governmental Activities		<u>\$ 1,723,497</u>
Business-Type Activities:		
Water and Sewer		\$ 1,722,286
Golf Course		<u>221,625</u>
Total Depreciation Expense - Business-type Activities		<u>\$ 1,943,911</u>

d. Construction Contracts -

The Village has entered into a contract for the construction of infrastructure as follows:

Project	Amount Authorized	Expended to Date	Future Commitment
2014 Street Improvement Program	\$ 1,026,889		1,026,889
SCADA Communication System Upgrade	157,600		157,600

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2014

4. Long-Term Liabilities

a. At April 30, 2014, long-term liabilities are as follows:

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Governmental Activities:					
2007A General Obligation Bonds, \$4,900,000 original issue, due in annual installments of \$45,000 to \$365,000 through 2027; interest at 4.00% to 4.625%. Funded by Debt Service Fund property tax levies. Issued to finance the purchase of open space.	\$ 4,125,000		200,000	3,925,000	210,000
2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements at the Indian Lakes Resort.	4,180,000		180,000	4,000,000	190,000
2009 General Obligation Refunding Bonds, \$6,595,000 original issue, due in annual installments of \$1,075,000 to \$1,225,000 through 2015; interest at 3% to 4%. Funded by Debt Service Fund property tax levies. Issued to refund 2001 G.O. Bonds. Net of portion to be paid from Waterworks and Sewerage Fund.	3,115,000		1,005,000	2,110,000	1,035,000
Tax Increment Financing Notes:					
Tax Increment Financing Note, \$3,000,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2013; interest at 8%. Funded by incremental property taxes and 50% over the original base year amount of incremental sales taxes of the Springbrook Redevelopment Project. Issued to finance extraordinary development costs.	2,900,954			2,900,954	
Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,390,197		51,599	1,338,598	58,250

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2014

4. Long-Term Liabilities (Cont.)

a. (Cont.) -

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Tax Increment Financing Notes (cont.)					
Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,188,006		44,094	1,143,912	49,780
Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs.	687,414		51,916	635,498	57,535
Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs.	235,754		11,339	224,415	13,165
Plus premiums on 2009 G.O. Refunding Bonds	54,001		35,775	18,226	18,226
Compensated Absences	956,424	206,871	128,941	1,034,354	206,871
Other Post-Employment Benefits	1,739,624	349,789		2,089,413	
Total Governmental Activities Long-Term Liabilities	\$ 20,572,374	556,660	1,708,664	19,420,370	1,838,827

Compensated Absences and Other Post-Employment Benefits will be liquidated with General Fund resources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2014

4. Long-Term Liabilities (Cont.)

a. (Cont.) -

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Business-Type Activities:					
2009 General Obligation Bonds, \$4,670,000 original issue, due in annual installments of \$575,000 to \$740,000 through 2015; interest at 3% to 4%. Funded by Waterworks and Sewerage revenues. Issued to refund 2002 G.O. Bonds.	\$ 2,820,000		670,000	2,150,000	690,000
2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009 and then semi-annual installments of \$399,631 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase I improvements to the water reclamation facility.	10,218,284		547,204	9,671,080	560,970
2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility.	4,579,641	1,238	254,830	4,326,049	218,586
Plus premiums on 2009 G.O. Bonds	71,423		19,479	51,944	19,479
Compensated Absences	253,530	54,547	35,342	272,735	54,547
Other Post-Employment Benefits	196,524	46,056		242,580	
<b>Total Business-Type Activities Long-Term Liabilities</b>	<b>\$ 18,139,402</b>	<b>101,841</b>	<b>1,526,855</b>	<b>16,714,388</b>	<b>1,543,582</b>

Compensated absences and OPEB will be liquidated with Waterworks and Sewerage Fund resources.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2014

4. Long-Term Liabilities (Cont.)

b. Debt Service Requirements to Maturity -

The annual requirements to amortize all Village debt (excluding the Tax Increment Financing Notes which are payable only as incremental taxes are collected) outstanding as of April 30, 2014 are as follows:

Tax Levy Year	Fiscal Year April 30,	Governmental Activities		
		Principal	Interest	Total
2013	2015	\$ 1,435,000	454,888	1,889,888
2014	2016	1,495,000	404,512	1,899,512
2015	2017	1,680,000	307,138	1,987,138
2016	2018	1,775,000	215,613	1,990,613
2017	2019	870,000	146,512	1,016,512
2018-2022	2020-2024	1,410,000	477,362	1,887,362
2023-2026	2025-2028	1,370,000	130,193	1,500,193
		<u>\$ 10,035,000</u>	<u>2,136,218</u>	<u>12,171,218</u>

Tax Levy Year	Fiscal Year April 30,	Business-Type Activities		
		Principal	Interest	Total
2013	2015	\$ 1,469,556	370,787	1,840,343
2014	2016	1,516,409	333,234	1,849,643
2015	2017	1,553,650	287,193	1,840,843
2016	2018	831,291	239,952	1,071,243
2017	2019	849,340	221,902	1,071,242
2018-2022	2020-2024	4,532,431	823,781	5,356,212
2023-2027	2025-2029	4,651,223	305,358	4,956,581
2028-2030	2030-2032	743,229	15,454	758,683
		<u>\$ 16,147,129</u>	<u>2,597,661</u>	<u>18,744,790</u>

c. Legal Debt Margin -

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
April 30, 2014

5. Interfund Transactions

Transfers Out From	Transfers In To				Total
	General Fund	Home Rule Sales Tax Fund	Nonmajor Governmental Funds	Waterworks and Sewerage Fund	
General Fund	\$		93,551		93,551
Home Rule Sales Tax Fund	230,331		1,807,345	1,270,000	3,307,676
Nonmajor Governmental Funds	335,023	410,802	446,284		1,192,109
	<u>\$ 565,354</u>	<u>410,802</u>	<u>2,347,180</u>	<u>1,270,000</u>	<u>4,593,336</u>

The General Fund's transfers consist of \$93,551 to the Springbrook TIF Note Fund representing the incremental sales tax generated by the TIF District and used for debt service payments.

The Home Rule Sales Tax Fund's transfers consist of \$128,306 to the General Fund to fund the tree removal and planting programs related to the Emerald Ash Borer infestation and \$102,025 associated with payments to developers for various economic development agreements (see Note 9.b. for additional detail). The Fund also transferred \$376,060 to the 2007A Debt Service Fund and \$1,084,050 to the 2009 Debt Service Fund. \$1,270,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Fund Loan and the 2009 General Obligation Bonds. \$347,235 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases.

The Nonmajor Governmental Funds' transfers consist of \$331,745 from the Capital Equipment Replacement Fund to finance vehicle and equipment replacement purchases expended in the General Fund; \$376,113 from the Community Relations and Events Fund and \$65,809 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. The Recreation Path Fund transferred \$3,278 to the General Fund for recreational path maintenance related expenses. \$4,362 of various transfers occurred within the TIF District Funds. The Building Fund was closed effective December 31 and the remaining fund balance of \$137,202 was transferred to the Home Rule Sales Tax Fund. The Recreation Path Fund was closed effective April 30 and the remaining fund balance of \$273,600 was transferred to the Home Rule Sales Tax Fund.

6. Restricted Net Position

Restricted net position reflects resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of general obligation bonds and tax increment financing notes.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 6. Restricted Net Position (Cont.)

The Economic Development restriction represents business district sales taxes and is required by State statute to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the Other Purposes category of restricted net position comprise drug enforcement forfeitures and DUI technology fees collected pursuant to State statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007, the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 31, 2009. Through April 30, 2014, the principal balance of the loan is \$9,671,080 and a total of \$4,554,036 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009 by 7¢ and then again on November 1, 2009 by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan funded Phase 2A construction of the water reclamation facility's upgrade and expansion plan. Through April 30, 2014, \$4,640,702, including capitalized interest, was drawn on the loan and repayment of the loan began April 30, 2014. Through April 30, 2014, the principal balance of the loan is \$4,326,049 and a total of \$473,537 has been accumulated from the aforementioned rate increases and is restricted for the purpose of paying principal and interest on the loan.

The Village increased water and sewer rates on June 1, 2012, to provide resources to finance current and future capital projects, excluding Phases I and 2A of the water reclamation facility's upgrade and expansion plan. Water rates were increased by 18¢ and sewer rates were increased by 5¢. During the current year, \$162,895 of revenue was generated by these rate increases of which \$37,358 was used to finance capital related costs. At April 30, 2014, \$228,758 has been accumulated from the rate increases and is restricted for the purpose of paying future capital related costs.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
April 30, 2014

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7. Other Required Individual Fund Disclosures

Excess of Actual Expenditures over Budget -

The following funds had an excess of actual expenditures/expenses over budget for the fiscal year April 30, 2014:

Debt Service -	
Westgate TIF Notes Fund	\$ 22,157
Springbrook TIF Note Fund	18,551
Capital Projects -	
Westgate TIF Redevelopment Projects Fund	195
Springbrook TIF Redevelopment Project Fund	3,081
Lake and Rosedale TIF Redevelopment Project Fund	195

Deficit Fund Balance -

The following fund had a deficit fund balance at April 30, 2014:

Debt Service -	
Lake and Rosedale TIF Note Fund	\$ (81)

8. Risk Management

a. Intergovernmental Risk Management Agency -

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, Workers' Compensation claims, and Public Officials Liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of IRMA, dated December 31, 2013, show the following:

Total Assets	<u>\$ 169,058,129</u>
Liabilities	\$ 78,269,254
Members' Balances and Reserves	<u>90,788,875</u>
Total Liabilities and Members' Balances	<u>\$ 169,058,129</u>
Total Revenues	<u>\$ 49,499,357</u>
Total Expenses	<u>\$ 49,499,357</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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8. Risk Management (Cont.)

a. Intergovernmental Risk Management Agency (cont.) -

Complete financial statements of IRMA may be obtained directly from its administrative offices:

Intergovernmental Risk Management Agency  
Four Westbrook Corporate Center, Suite 940  
Westchester, Illinois 60154

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member.

b. Intergovernmental Personnel Benefit Cooperative -

The Intergovernmental Personnel Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other quasi-governmental and nonprofit public service entities. IPBC acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the By-Laws or assigned by the Board of Directors. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of the IPBC, dated June 30, 2013, show the following:

Total Assets	<u>\$ 111,626,775</u>
Liabilities	\$ 60,368,326
Net Assets	<u>51,258,449</u>
Total Liabilities and Net Assets	<u>\$ 111,626,775</u>
Total Revenues	<u>\$ 162,468,804</u>
Total Expenses	<u>\$ 148,730,786</u>

Complete financial statements of the IPBC may be obtained directly from its administrative offices:

Intergovernmental Personnel Benefit Cooperative  
800 Roosevelt Road  
Building C, Suite 312  
Glen Ellyn, Illinois 60137

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 9. Commitments and Contingencies

#### a. DuPage Water Commission -

The Village is a customer of the DuPage Water Commission and has executed a Water Supply Contract with the Commission for a term ending in the year 2024. The Contract provides that the Village pay its proportionate share of "fixed costs" (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the contract. Receipt of water began in January 1992. These costs are expensed along with the other "operation and maintenance" charges from the Commission.

Minimum future obligations under the agreement are as follows:

<u>Year Ended</u>	<u>Amount*</u>
2015	\$ 406,302
2016	316,324
2017	<u>25,569</u>
	<u>\$ 748,195</u>

\*These amounts are estimates which have been calculated using the Village's calendar years 2012 and 2013 actual usage percentage of 2.84. The estimates and the usage percentage are subject to change in future years. Estimates for the future years of the contract are not currently available. However, the Village does not expect the minimum amounts for these years of the contract to materially vary from the amounts presented above, except to the extent that the Commission has historically reduced customers' proportionate share by 50% through annual budget allocations.

#### b. Agreements with Developers -

##### Economic Development Incentives -

Under an annexation agreement entered into in September 1987, the Village agreed to remit to the developer approximately 65% of sales tax collected from the tenants of the property until such time that the developer recovers 75% of the total eligible costs of the improvements. Total reimbursable costs are \$269,666 and consist of certain public infrastructure such as streets, sidewalks and water and sewer utilities. Through April 30, 2014, the Village has reimbursed the developer \$245,608 including \$230,626 in prior years and \$14,982 in the current year. All payments have been recorded as an expenditure in the General Fund.

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the Center) to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. A "Grand Opening" occurred in September 2013, and rebate payments began in the current fiscal year. Through April 30, 2014, the Village has reimbursed the developer \$87,043 in the current year. All payments have been recorded as an expenditure in the General Fund.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 9. Commitments and Contingencies (Cont.)

#### b. Agreements with Developers (cont.) -

##### Tax Increment Financing -

In March 1999, the Village established a Tax Increment Financing District (the TIF) - the Ridge and Lake Street Redevelopment Project Area or commonly known as the Springbrook TIF comprised of commercial development with several outlots. In January 2003, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$3.0 million with an interest rate of 8.00%. This commitment pledges 100% of the incremental property tax revenues for a period not to exceed December 31, 2010, up to a maximum of \$1.5 million and 50% of any incremental sales tax revenues exceeding a predetermined revenue base for a period not to exceed December 31, 2013, up to a maximum of \$3.0 million less any previously paid property tax increment, to the developer for the purpose of reimbursing the developer for certain eligible capital costs. Through April 30, 2014, the Village has paid to the developer a total of \$1,773,299 of which \$99,046 is attributable to Note principal and \$1,674,253 to Note interest.

In March 2003, the Village established a Tax Increment Financing District (the TIF) - the Westgate Redevelopment Project Area or commonly known as the Westgate TIF - comprising over thirty acres of property along the Village's north central boundary. The Village approved a Redevelopment Agreement in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003 the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2014, the Village has paid a total of \$1,106,174 of the Series 2003B Note of which \$131,402 is attributable to Note principal and \$974,772 to Note interest, and a total of \$883,524 of the Series 2006 Note of which \$256,800 is attributable to Note principal and \$626,724 to Note interest.

Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2014, the Village has paid a total of \$439,675 of which \$114,502 is attributable to Note principal and \$325,173 to Note interest.

In September 2006, the Village established its fourth Tax Increment Financing District (the TIF) - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029 for the purpose of reimbursing the Note holder.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 9. Commitments and Contingencies (Cont.)

#### b. Agreements with Developers (cont.) -

##### Tax Increment Financing (cont.) -

The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2014, the Village has paid a total of \$273,026 of which \$175,585 is attributable to Note principal and \$97,441 to Note interest.

##### Business Districts -

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% "business district sales tax." In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the "redevelopment costs") for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. Total reimbursable costs are \$19,474,508. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2014, the Village has reimbursed the developer \$8,012,426 including \$6,813,275 in prior years and \$1,199,151 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax, which established the Village's hotel use tax at 6%, and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village issued 2007B General Obligation Bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements. The General Obligation Bonds are detailed in Note 4. The Village is using the above-referenced taxes to assist in repaying the General Obligation Bonds. Beginning July 1, 2007 through April 30, 2014, a total of \$2,507,936 of hotel use tax has been generated by Hilton Indian Lakes Resort including \$2,130,850 in prior years and \$377,086 in the current year, and a total of \$333,612 of business district sales tax has been generated including \$267,803 in prior years and \$65,809 in the current year.

#### c. Litigation -

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 9. Commitments and Contingencies (Cont.)

#### d. Pledged Revenue -

The Village has pledged future property tax revenues to repay Tax Increment Finance (TIF) Notes issued at various dates since March 1999. Five separate Notes have been issued to finance extraordinary development costs related to four different redevelopment projects within three separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. Total principal remaining on the Notes is \$6,243,377. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$158,949 and interest paid was \$335,044. Total incremental property tax revenues were \$599,059.

Further, in respect to the Ridge and Lake Street TIF District, the Village has pledged 50% of future incremental sales tax revenues exceeding a predetermined base to repay a portion of the \$3.0 million TIF Note issued for the redevelopment project. For the current year, \$93,551 of incremental sales tax revenues were generated by the development and used to pay debt service.

### 10. Post-Employment Benefits Other than Pension Benefits

In addition to the pension benefits described in Note 12, the Village provides post-employment health care benefits (OPEB) to certain retirees under its Healthcare Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village under its personnel manual and union contracts. Calculations of benefits are based upon the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between employer and plan members. To be eligible, employees must be enrolled in the Village's healthcare plan at time of retirement, and be eligible to receive a pension from either the IMRF or the Police Pension Fund. The Village provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. A separate financial report is not prepared.

All healthcare benefits are provided through the Village's insured health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, and prescriptions. Upon a participant reaching the age of 65, Medicare becomes the primary insurer and the Village's plan becomes secondary.

At May 1, 2013, the membership consists of the following:

Retirees and Beneficiaries Currently Receiving Benefits	14
Terminated Employees Entitled to Benefits But Not Yet Receiving Them	0
Active Members	<u>98</u>
Total Members	<u>112</u>

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 10. Post-Employment Benefits Other than Pension Benefits (Cont.)

#### Funding Policy

The Village negotiates the contribution percentages between the Village and employees through union contracts and personnel policy. The average contribution of the retirees and beneficiaries currently receiving benefits is 54% of the actuarially determined premium to the healthcare plan, and 100% of the actuarially determined premium of the dental care plan. For the fiscal year ended April 30, 2014, retirees contributed \$97,884.

#### Annual OPEB Costs and Net OPEB Obligations

The Village had an actuarial valuation performed for the plan as of May 1, 2013, to determine the funding status of the plan at that date, as well as the Village's annual required contribution (ARC) for the fiscal year ended April 30, 2014. The Village's annual OPEB cost for fiscal 2014 was \$493,729. The Village's OPEB cost, the percentage of OPEB cost contributed to the plan, and net OPEB obligation for fiscal year 2013-2014 are as follows:

Annual Required Contribution -	
Normal Cost	\$ 196,760
Amortization of Unfunded Liability	<u>275,066</u>
Total Annual Required Contribution	471,826
Interest on Net OPEB Obligation	78,352
Adjustment to Annual Required Contribution	<u>(56,449)</u>
Total Annual OPEB Cost	493,729
Employee Contributions -	
Explicit	<u>97,884</u>
Change in Net OPEB Obligation	395,845
OPEB Obligation at Beginning of Year	<u>1,936,148</u>
OPEB Obligation at End of Year	<u><u>\$ 2,331,993</u></u>
Reported as:	
Governmental Activities	\$ 2,089,413
Business-type Activities	<u>242,580</u>
Total OPEB Obligation at End of Year	<u><u>\$ 2,331,993</u></u>



## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 11. Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

### 12. Employee Retirement Systems

#### a. Illinois Municipal Retirement -

##### *Plan Description*

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after 8 years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter.

##### *Funding Policy*

As set by statute, employer Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2013 was 13.51%, and for calendar year 2014 it is 13.36%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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12. Employee Retirement Systems (Cont.)

a. Illinois Municipal Retirement (cont.) -

*Funding Policy (cont.)*

The required contribution for 2013 was determined as part of the December 31, 2011 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funding Status and Funding Progress*

As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 76.43% funded. The actuarial accrued liability for benefits was \$26,281,488 and the actuarial value of assets was \$20,088,139, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,193,349. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$7,116,831 and the ratio of the UAAL to the covered payroll was 87.02%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 68, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b. Police Pension -

*Plan Descriptions and Provisions*

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. The Village payroll for employees covered by the Police Pension Plan for the year ended April 30, 2014 was \$3,968,262. At April 30, 2014, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	
Retired (includes two QILDRO)	21
Disabled	1
Survivor	0
Retirees and Beneficiaries Not Currently Receiving Benefits	0
Current Active Members	<u>45</u>
Total Members	<u>67</u>

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 12. Employee Retirement Systems (Cont.)

#### b. Police Pension cont.) -

##### *Plan Descriptions and Provisions (cont.)*

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of credited service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2½% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after July 1, 1993 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the pension payable including increases previously granted.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of one-half of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or one-half of the change in the Consumer Price Index for the preceding calendar year.

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest or creditable service may be transferred pursuant to 40 ILCS 5/3-110.7. The Village is required to contribute an amount necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village's contributions must accumulate to the point where the total actuarial liability for the Police Pension Plan is 90% funded by the year 2040.

#### Summary of Significant Accounting Policies and Plan Asset Matters

##### *Basis of Accounting*

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due, and payable in accordance with the terms of the plan. Administrative costs are paid from investment earnings.

The Plan does not issue a separate stand-alone annual financial report.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 12. Employee Retirement Systems (Cont.)

#### b. Police Pension cont.) -

##### *Method Used to Value Investments*

Fixed-income securities are reported at fair value in accordance with GASB Statement No. 25.

##### *Significant Investments*

The following investments other than U.S. Treasury and Agency obligations exceeded 5% of net Police Pension Plan assets at April 30, 2014:

	Value	Interest Rate	Maturity Date
ING USA Annuity and Life Insurance Co. Contract	\$ 2,623,878	Variable	Open
Invesco Mid Cap Core Equity Fund	2,445,908	Variable	Open
ING Value Choice Fund	1,502,616	Variable	Open

The Plan earned a rate of return on its portfolio of approximately 10.61% in the current year.

##### *Related Party Transactions*

There are no securities of the employer or any other related parties included in plan assets, including any loans.

##### *Contributions*

Village contributions are determined annually by an actuarial study using the entry age normal method using a level percentage of payroll. The valuation for fiscal 2014 was prepared as of April 30, 2013. Significant assumptions used in the calculations include a) an 7.75% return on investments, b) projected salary increases of 5.5% per year, c) 3% post-retirement cost-of-living increases (i.e. inflation rate), d) RP-2000 Mortality Table, and e) 26 remaining year (closed period) amortization of unfunded liability. Actuarial valuation of investments is calculated at market, adjusted to smooth short-term market fluctuations. For the year ended April 30, 2014, the Village's contribution was 26.83% of covered payroll.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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12. Employee Retirement Systems (Cont.)

b. Police Pension cont.) -

*Contributions (cont.)*

For the year ended April 30, 2014, the Village contributions were as follows:

Annual Required Contributions	\$ 1,018,953
Interest on Net Pension Obligations (Asset)	(4,804)
Adjustments to Annual Required Contribution	<u>2,887</u>
Annual Pension Cost	1,017,036
Contribution Made during Fiscal Year 2013-14	<u>1,026,982</u>
Increase in Net Pension Asset	9,946
Net Pension Asset, Beginning of Year	<u>60,054</u>
Net Pension Asset, End of Year	<u>\$ 70,000</u>

*Funded Status and Funding Progress*

As of April 30, 2014, the most recent actuarial valuation date, the plan was 65.4% funded. The actuarial accrued liability for benefits was \$42,534,850 and the actuarial value of assets was \$27,802,408, resulting in an underfunded actuarial accrued liability (UAAL) of \$14,732,442. The covered payroll (annual payroll of active employees covered by the plan) was \$3,982,137 and the ratio of UAAL to the covered payroll was 370.0%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 69, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2014

12. Employee Retirement Systems (Cont.)

c. Annual Pension Costs -

Employer annual required contributions, actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the Annual Pension Cost (APC) and the contributions actually made.

	Illinois Municipal Retirement	Police Pension
Annual Pension Cost (APC)		
Current	\$ 787,822	1,017,036
First Prior	777,341	1,004,051
Second Prior	752,558	903,334
Actual Contribution		
Current	787,822	1,026,982
First Prior	777,341	1,013,116
Second Prior	752,558	911,950
Percentage of APC Contributed		
Current	100.0%	101.0%
First Prior	100.0%	100.9%
Second Prior	100.0%	101.0%
Net Pension obligation (NPO) (Asset)		
Current		(70,000)
First Prior		(60,054)
Second Prior		(50,989)

The information for the Illinois Municipal Retirement and the Police Pension is presented for the fiscal years ending April 30, 2014, 2013 and 2012.

13. Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements:

In June, 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. Statement No. 67 establishes accounting and financial reporting requirements related to pensions, including employers contributing to and reporting such pension trust funds. The Village will be required to implement this pronouncement for the year ending April 30, 2015.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2014

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### 13. Accounting Pronouncements (Cont.)

long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information. In November, 2013, the GASB also issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date- an Amendment of GASB Statement No. 68*. The provisions of these Statements are effective for the Village's financial year ending April 30, 2016. Management is considering the impact these GASB statements will have on its financial statements.

In January, 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes standards related to such transactions as mergers, acquisitions and transfers of operations. The Village will be required to implement this pronouncement for the year ending April 30, 2015. Management is considering the impact these GASB statements will have on its financial statements.

In April, 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The Village will be required to implement this pronouncement for the year ending April 30, 2015. Management is considering the impact these GASB statements will have on its financial statements.

### 14. Subsequent Events

The water rate is scheduled to increase by 77¢ per 1,000 gallons of water used on January 1, 2015. This rate increase corresponds to a rate increase imposed on the Village by the DuPage Water Commission.

In June 2014, the Village received a notice from the Illinois Department of Revenue (IDOR) regarding a federal class action lawsuit settlement in which a large telecommunication carrier was collecting taxes on non-taxable transactions. As a result of the settlement, IDOR must recover amounts previously distributed to the Village. IDOR intends to recover a total of \$31,030 from the Village through a reduction of the normal monthly distribution over a period of six months beginning with the August, 2014 distribution. This amount has been recognized by the Village as a liability and an offsetting reduction to Telecommunications Tax revenue in the General Fund at April 30, 2014.

**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Illinois Municipal Retirement Fund

Required Supplementary Information  
April 30, 2014

*Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/2013	\$ 20,088,139	26,281,488	6,193,349	76.43 %	7,116,831	87.02 %
12/31/2012	18,896,974	25,430,139	6,533,165	74.31	7,293,525	89.57
12/31/2011	16,694,425	23,506,555	6,812,130	71.02	7,216,529	94.40
12/31/2010	14,775,595	21,502,072	6,726,477	68.72	7,670,236	87.70
12/31/2009	17,619,828	24,060,707	6,440,879	73.23	7,993,857	80.57
12/31/2008	16,675,908	21,069,009	4,393,101	79.15	7,269,655	60.43

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$23,603,360. On a market value basis, the funded ratio would be 89.81%.

*Six Year Trend Information*

Year Ending	Annual Required Contributions (ARC)	Percentage of ARC Contributed	Net Pension Obligation
12/31/2013	\$ 961,484	100.0 %	0
12/31/2012	967,121	100.0	0
12/31/2011	908,561	100.0	0
12/31/2010	889,747	100.0	0
12/31/2009	803,383	100.0	0
12/31/2008	734,957	100.0	0

*Digest of Changes – Assumptions*

The actuarial assumptions used to determine the actuarial accrued liability for 2013 are based on the 2010-2013 Experience Study.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Police Pension Trust Fund

Required Supplementary Information  
April 30, 2014

*Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit Cost (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
4/30/2014	\$ 27,802,408	42,534,850	14,732,442	65.40 %	3,982,137	370.00 %
4/30/2013	25,224,885	40,323,156	15,098,271	62.56	3,826,235	394.60
4/30/2012	23,253,624	35,280,748	12,027,124	65.91	3,871,529	310.66
4/30/2011	22,342,132	33,587,526	11,245,394	66.52	3,654,498	307.71
4/30/2010	22,204,165	30,744,198	8,540,033	72.22	3,607,490	236.73
4/30/2009	20,879,213	27,645,426	6,766,213	75.53	3,743,230	180.76

*Six Year Trend Information*

Year Ending	Annual Required Contributions (ARC)	Percentage of ARC Contributed	Net Pension Obligation (Asset)
4/30/2014	\$ 1,018,953	100.8 %	(70,000)
4/30/2013	1,005,679	100.7	(60,054)
4/30/2012	904,735	100.8	(50,989)
4/30/2011	783,953	100.5	(42,373)
4/30/2010	666,436	100.6	(37,590)
4/30/2009	615,390	100.7	(32,938)

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET  
FINANCIAL STATEMENTS AND SCHEDULES**

**NONMAJOR GOVERNMENTAL FUNDS –  
COMBINING STATEMENTS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2014

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2014

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
<b>ASSETS</b>				
Assets:				
Cash:				
Demand Deposits	\$ 21		62	13,669
Certificates of Deposit	1,493,060			322,000
Investments	952,680	25	1,677	461,638
Receivables:				
Taxes	44,537	7,953	285,080	45,034
Interest	6,040			2,934
Other				200
Due from Other Governmental Units	40,591			
Total Assets	<u>\$ 2,536,929</u>	<u>7,978</u>	<u>286,819</u>	<u>845,475</u>
<b>LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$			
Due to Other Funds				
Deferred Revenue		3,588	89,481	
Total Liabilities		<u>3,588</u>	<u>89,481</u>	
Deferred Inflows of Resources:				
Unavailable Property Taxes				
Fund Balances:				
Restricted for:				
Streets	2,536,929			
Economic Development		4,390	197,338	
Debt Service				
Committed to:				
Capital Purposes				
Assigned to:				
Septemberfest				231
Business Promotion Committee				4,008
Other Purposes				841,236
Total Fund Balances	<u>2,536,929</u>	<u>4,390</u>	<u>197,338</u>	<u>845,475</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,536,929</u>	<u>7,978</u>	<u>286,819</u>	<u>845,475</u>

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A G.O. Bonds	2007B G.O. Bonds
37	59	13	34	86	77
176,050	502,777	772,000	85	292,000	390,000
390,326	182,478	370,496	29,464	99,730	121,308
		1,522		817	909
<u>566,413</u>	<u>685,314</u>	<u>1,144,031</u>	<u>29,583</u>	<u>392,633</u>	<u>512,294</u>
			200		
			200		
<u>390,326</u>	<u>182,478</u>		<u>29,464</u>		
176,087	502,836	1,144,031		392,633	512,294
<u>176,087</u>	<u>502,836</u>	<u>1,144,031</u>	<u>(81)</u>	<u>392,633</u>	<u>512,294</u>
<u>566,413</u>	<u>685,314</u>	<u>1,144,031</u>	<u>29,583</u>	<u>392,633</u>	<u>512,294</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet (Cont.)

Nonmajor Governmental Funds

April 30, 2014

	Capital Projects			
	Capital Equipment Replacement	Building Program	Recreational Path	Westgate TIF Redevelopment Projects
<b>ASSETS</b>				
Assets:				
Cash:				
Demand Deposits	\$ 83			
Certificates of Deposit	657,200			
Investments	461,540			
Receivables:				
Taxes				
Interest	5,809			
Other				
Due from Other Governmental Units				
Total Assets	<u>\$ 1,124,632</u>			
 <b>LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$			
Due to Other Funds				
Deferred Revenue				
Total Liabilities				
Deferred Inflows of Resources:				
Deferred Revenue				
Fund Balances:				
Restricted for:				
Streets				
Economic Development				
Debt Service				
Committed to:				
Capital Purposes	1,124,632			
Assigned to:				
Septemberfest				
Business Promotion Committee				
Other Purposes				
Total Fund Balances	<u>1,124,632</u>			
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,124,632</u>			

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
		16,598
		3,926,260
		3,148,006
		984,872
		18,031
		200
		40,591
<u>2,457</u>		<u>8,134,558</u>
		2,457
		200
		93,069
<u>2,457</u>		<u>95,726</u>
		602,268
		2,536,929
		201,728
		2,727,881
		1,124,632
		231
		4,008
		841,155
		7,436,564
<u>2,457</u>		<u>8,134,558</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended April 30, 2014

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
Revenues:				
Taxes	\$ 526,424	62,826	1,257,314	544,657
Intergovernmental	642,824			934
Fees, Licenses and Permits				9,270
Investment Income	9,110		10	4,017
Grants	200,000			3,840
Miscellaneous	36,488			598
Total Revenues	<u>1,414,846</u>	<u>62,826</u>	<u>1,257,324</u>	<u>563,316</u>
Expenditures:				
Current:				
General Government	812		40,617	
Culture and Recreation				139,375
Economic Development			1,199,151	
Total Current Expenditures	<u>812</u>	<u></u>	<u>1,239,768</u>	<u>139,375</u>
Capital Outlays	<u>872,521</u>	<u></u>	<u></u>	<u>2,840</u>
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service	<u></u>	<u></u>	<u></u>	<u></u>
Total Expenditures	<u>873,333</u>	<u></u>	<u>1,239,768</u>	<u>142,215</u>
Excess (Deficiency) of Revenues over Expenditures	<u>541,513</u>	<u>62,826</u>	<u>17,556</u>	<u>421,101</u>
Other Financing Sources (Uses):				
Transfers In				
Transfers Out		(65,809)		(376,113)
Total Other Financing Sources (Uses)	<u></u>	<u>(65,809)</u>	<u></u>	<u>(376,113)</u>
Net Change in Fund Balances	541,513	(2,983)	17,556	44,988
Fund Balance at Beginning of Year	<u>1,995,416</u>	<u>7,373</u>	<u>179,782</u>	<u>800,487</u>
Fund Balance at End of Year	<u>\$ 2,536,929</u>	<u>4,390</u>	<u>197,338</u>	<u>845,475</u>

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A G.O. Bonds	2007B G.O. Bonds
387,472	182,303		29,283		
824	1,583	8,075	26	1,473	2,136
<u>388,296</u>	<u>183,886</u>	<u>8,075</u>	<u>29,309</u>	<u>1,473</u>	<u>2,136</u>
147,609		1,005,000	11,339	200,000	180,000
223,848	93,551	104,200	17,645	174,263	224,725
		214		428	428
<u>371,457</u>	<u>93,551</u>	<u>1,109,414</u>	<u>28,984</u>	<u>374,691</u>	<u>405,153</u>
<u>371,457</u>	<u>93,551</u>	<u>1,109,414</u>	<u>28,984</u>	<u>374,691</u>	<u>405,153</u>
<u>16,839</u>	<u>90,335</u>	<u>(1,101,339)</u>	<u>325</u>	<u>(373,218)</u>	<u>(403,017)</u>
	93,551	1,084,050		376,060	441,922
<u>(495)</u>	<u>(3,381)</u>		<u>(486)</u>		
<u>(495)</u>	<u>90,170</u>	<u>1,084,050</u>	<u>(486)</u>	<u>376,060</u>	<u>441,922</u>
16,344	180,505	(17,289)	(161)	2,842	38,905
<u>159,743</u>	<u>322,331</u>	<u>1,161,320</u>	<u>80</u>	<u>389,791</u>	<u>473,389</u>
<u>176,087</u>	<u>502,836</u>	<u>1,144,031</u>	<u>(81)</u>	<u>392,633</u>	<u>512,294</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances (Cont.)

Nonmajor Governmental Funds

For the Year Ended April 30, 2014

	Capital Projects			
	Capital Equipment Replacement	Building Program	Recreational Path	Westgate TIF Redevelopment Projects
Revenues:				
Taxes	\$			
Intergovernmental				
Fees, Licenses and Permits				
Investment Income	6,689	359	2,025	
Grants				
Miscellaneous				
Total Revenues	<u>6,689</u>	<u>359</u>	<u>2,025</u>	
Expenditures:				
Current:				
General Government				495
Culture and Recreation				
Economic Development				
Total Current Expenditures				<u>495</u>
Capital Outlays				
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service				
Total Expenditures				<u>495</u>
Excess (Deficiency) of Revenues over Expenditures	<u>6,689</u>	<u>359</u>	<u>2,025</u>	<u>(495)</u>
Other Financing Sources (Uses):				
Transfers In	347,235			495
Transfers Out	(331,745)	(137,202)	(276,878)	
Total Other Financing Sources (Uses)	<u>15,490</u>	<u>(137,202)</u>	<u>(276,878)</u>	<u>495</u>
Net Change in Fund Balances	22,179	(136,843)	(274,853)	
Fund Balance at Beginning of Year	<u>1,102,453</u>	<u>136,843</u>	<u>274,853</u>	
Fund Balance at End of Year	<u>\$ 1,124,632</u>			

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
		2,990,279
		643,758
		9,270
		36,327
		203,840
		37,086
		<u>3,920,560</u>
3,381	495	45,800
		139,375
		1,199,151
<u>3,381</u>	<u>495</u>	<u>1,384,326</u>
		875,361
		1,543,948
		838,232
		1,070
		<u>2,383,250</u>
<u>3,381</u>	<u>495</u>	<u>4,642,937</u>
<u>(3,381)</u>	<u>(495)</u>	<u>(722,377)</u>
3,381	486	2,347,180
		(1,192,109)
<u>3,381</u>	<u>486</u>	<u>1,155,071</u>
	(9)	432,694
	<u>9</u>	<u>7,003,870</u>
		<u>7,436,564</u>

**INDIVIDUAL FUND STATEMENTS**

**GOVERNMENTAL FUND TYPES**

**GENERAL FUND**  
**(Major Fund)**

**The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Revenues By Source - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Taxes:</b>				
Corporate Property Tax	\$ 813,100	815,605	2,505	838,237
Police Pension Property Tax	1,024,100	1,026,982	2,882	1,013,116
Non-Current Property Tax		64	64	84
Telecommunications Tax	750,000	688,746	(61,254)	753,129
Municipal Hotel Use Tax	94,435	93,811	(624)	93,258
<b>Total Taxes</b>	<u>2,681,635</u>	<u>2,625,208</u>	<u>(56,427)</u>	<u>2,697,824</u>
<b>Intergovernmental:</b>				
State Shared:				
State Sales Tax	7,911,100	7,759,102	(151,998)	7,691,454
State Income Tax	1,880,000	2,102,684	222,684	2,083,287
Use Tax	353,000	385,549	32,549	349,098
Personal Property Replacement Tax	13,200	17,422	4,222	15,096
Games Tax	900	617	(283)	617
<b>Total State Shared</b>	<u>10,158,200</u>	<u>10,265,374</u>	<u>107,174</u>	<u>10,139,552</u>
Bloomington Township:				
Road and Bridge Property Tax	266,500	265,528	(972)	273,837
Non-Current Road and Bridge Tax		21	21	28
<b>Total Bloomington Township</b>	<u>266,500</u>	<u>265,549</u>	<u>(951)</u>	<u>273,865</u>
Agreement Reimbursements:				
School District #93	12,000	31,648	19,648	29,126
Library	4,505	3,665	(840)	4,510
Fire Protection District	1,215	1,218	3	1,468
<b>Total Agreement Reimbursements</b>	<u>17,720</u>	<u>36,531</u>	<u>18,811</u>	<u>35,104</u>
<b>Total Intergovernmental</b>	<u>10,442,420</u>	<u>10,567,454</u>	<u>125,034</u>	<u>10,448,521</u>
<b>Fines:</b>				
Overweight Fines	10,500	7,885	(2,615)	5,392
DUI Fines	105,000	134,569	29,569	119,270
Miscellaneous Court Fines	165,000	194,447	29,447	209,064
DUI Technology Fines	11,500	20,207	8,707	24,574
Court Supervision Fines	20,000	21,457	1,457	25,293
Ordinance Violations	130,000	114,423	(15,577)	111,799
Alarm User Fines	3,900	6,600	2,700	5,325
<b>Total Fines</b>	<u>445,900</u>	<u>499,588</u>	<u>53,688</u>	<u>500,717</u>
<b>Fees, Licenses and Permits:</b>				
Basset Fees	3,400	1,320	(2,080)	1,480
Booking Fees	10,500	5,730	(4,770)	7,680
Towing Fees	385,000	321,850	(63,150)	411,700
Electronic Citation Fees	2,000	2,678	678	2,847
Plan Review Fees	45,000	48,975	3,975	69,038

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Fees, Licenses and Permits (Cont.):				
Engineering Fees	10,000	5,100	(4,900)	13,574
Annexation Fees		600	600	650
Telephone Franchise Fees	24,000	19,567	(4,433)	23,514
C.A.T.V. Franchise Fees	237,000	249,081	12,081	248,772
Video Service Franchise Fees	121,000	122,834	1,834	124,841
Business Licenses	82,000	81,438	(562)	81,386
Tobacco - Retail Licenses	1,500	1,430	(70)	1,403
Liquor Licenses	94,350	94,025	(325)	91,438
Vending Machine Licenses	11,000	11,588	588	12,030
Amusement Licenses	4,000	2,000	(2,000)	1,000
Building Permits	100,000	144,598	44,598	214,658
Electrical Permits	16,000	22,432	6,432	27,617
Plumbing Permits	24,000	35,780	11,780	41,840
Occupancy Permits	10,000	11,075	1,075	20,390
Sign Permits	7,000	11,210	4,210	9,550
Elevator Permits	200	800	600	200
Elevator Inspection Permits	20,000	22,950	2,950	21,625
Mechanical Permits	7,500	10,319	2,819	11,260
Fire Protection Permits	500	984	484	778
Temporary Land Use Permits	2,000	3,050	1,050	3,100
Miscellaneous Permits	65,000	66,383	1,383	71,499
Total Fees, Licenses and Permits	<u>1,282,950</u>	<u>1,297,797</u>	<u>14,847</u>	<u>1,513,870</u>
Grants:				
Federal		12,237	12,237	
State				10,000
Local	500		(500)	
Total Grants	<u>500</u>	<u>12,237</u>	<u>11,737</u>	<u>10,000</u>
Investment Income	<u>20,000</u>	<u>27,455</u>	<u>7,455</u>	<u>21,115</u>
Miscellaneous:				
50/50 Tree Program	9,000	15,822	6,822	8,312
Rental Income	187,925	209,711	21,786	236,891
Insurance Recoveries	500	7,841	7,341	1,539
Plan Commission Reimbursements	113,300	53,511	(59,789)	95,714
Almanac Reimbursements	24,250	23,650	(600)	22,870
Officer Training & Travel Reimbursements	1,000	8,411	7,411	6,540
Sale of Maps				8
Sale of Police Reports	4,000	4,567	567	3,611
Sale of Real Estate				100

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Miscellaneous (Cont.):				
Police Special Detail	45,000	47,089	2,089	50,680
Insurance Contributions	123,800	94,369	(29,431)	102,620
Contributions	5,275	45,540	40,265	68,286
Criminal Forfeitures		718	718	955
Administrative Service Charge	260,000	260,000		310,000
Information Systems Service Charge	127,080	125,313	(1,767)	101,262
Other	47,500	130,744	83,244	138,912
Total Miscellaneous	<u>948,630</u>	<u>1,027,286</u>	<u>78,656</u>	<u>1,148,300</u>
 Total Revenues	 <u>\$ 15,822,035</u>	 <u>16,057,025</u>	 <u>234,990</u>	 <u>16,340,347</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures by Function - Budget and Actual  
Year Ended April 30, 2014  
With Comparative Actual Totals for Year Ended April 30, 2013

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Function - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	General Government		Health and Public Safety		Public Services	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Executive and Legislative	\$ 233,920	218,281				
Administration	476,055	509,978				
Human Resources	179,400	219,110				
EOC	20,060	8,507				
Liability Insurance	538,630	363,567				
Legal	141,000	171,118				
Economic Development	46,100	95,869				
Information Systems	412,435	412,535				
Plan Commission and Zoning Board of Appeals	232,530	197,666				
Board of Fire and Police Commissioners	10,300	1,331				
Village Almanac	92,725	91,036				
Total Administration	<u>2,383,155</u>	<u>2,288,998</u>				
Finance	<u>686,775</u>	<u>681,960</u>				
Police			<u>8,028,640</u>	<u>8,059,570</u>		
Village Services						
Engineering					353,445	320,173
Building and Zoning					642,715	661,798
Capital Improvements Capital Improvements Road Program					10,250	3,263
Buildings and Grounds	567,450	396,131				
Kennel					7,990	3,903
Forestry					609,650	642,496
Streets					1,729,805	1,728,191
Equipment Maintenance	201,120	199,097				
Recreational Path Maintenance					14,450	3,278
Stormwater Collection					319,700	316,275
Total Village Services	<u>768,570</u>	<u>595,228</u>			<u>3,688,005</u>	<u>3,679,377</u>
Total General Fund	<u>\$ 3,838,500</u>	<u>3,566,186</u>	<u>8,028,640</u>	<u>8,059,570</u>	<u>3,688,005</u>	<u>3,679,377</u>

Total Current		Capital Outlays		2014 Totals		Variance Over (Under)
Budget	Actual	Budget	Actual	Budget	Actual	
233,920	218,281			233,920	218,281	(15,639)
476,055	509,978			476,055	509,978	33,923
179,400	219,110			179,400	219,110	39,710
20,060	8,507			20,060	8,507	(11,553)
538,630	363,567			538,630	363,567	(175,063)
141,000	171,118			141,000	171,118	30,118
46,100	95,869			46,100	95,869	49,769
412,435	412,535	94,595	94,043	507,030	506,578	(452)
232,530	197,666			232,530	197,666	(34,864)
10,300	1,331			10,300	1,331	(8,969)
92,725	91,036			92,725	91,036	(1,689)
<u>2,383,155</u>	<u>2,288,998</u>	<u>94,595</u>	<u>94,043</u>	<u>2,477,750</u>	<u>2,383,041</u>	<u>(94,709)</u>
686,775	681,960			686,775	681,960	(4,815)
<u>8,028,640</u>	<u>8,059,570</u>	<u>208,600</u>	<u>213,033</u>	<u>8,237,240</u>	<u>8,272,603</u>	<u>35,363</u>
353,445	320,173			353,445	320,173	(33,272)
642,715	661,798	16,700	14,982	642,715	661,798	19,083
				16,700	14,982	(1,718)
10,250	3,263			10,250	3,263	(6,987)
567,450	396,131			567,450	396,131	(171,319)
7,990	3,903			7,990	3,903	(4,087)
609,650	642,496		32,202	609,650	674,698	65,048
1,729,805	1,728,191	47,250	36,776	1,777,055	1,764,967	(12,088)
201,120	199,097	8,550		209,670	199,097	(10,573)
14,450	3,278			14,450	3,278	(11,172)
319,700	316,275	61,700		381,400	316,275	(65,125)
<u>4,456,575</u>	<u>4,274,605</u>	<u>134,200</u>	<u>83,960</u>	<u>4,590,775</u>	<u>4,358,565</u>	<u>(232,210)</u>
<u>15,555,145</u>	<u>15,305,133</u>	<u>437,395</u>	<u>391,036</u>	<u>15,992,540</u>	<u>15,696,169</u>	<u>(296,371)</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department</b>				
Executive and Legislative Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 43,085	43,729	644	42,422
Specialty Wages	45,580	36,104	(9,476)	44,364
Non-Sworn Overtime	350	124	(226)	160
Benefits				
HMO Health Insurance	11,400	10,086	(1,314)	14,475
Dental Insurance	500	397	(103)	687
Life Insurance	100	40	(60)	50
FICA Contributions	6,900	6,119	(781)	6,645
IMRF Contributions	7,600	6,015	(1,585)	10,432
Other Employee Benefits	30	26	(4)	145
Total Personnel	<u>115,545</u>	<u>102,640</u>	<u>(12,905)</u>	<u>119,380</u>
Purchased Services:				
Attorney & Counsel	3,000		(3,000)	
Professional	13,850	7,346	(6,504)	9,677
Promotion & Public Relations	9,945	7,377	(2,568)	8,260
Court Reporter	500	150	(350)	150
Notices, Filings & Recordings	200	87	(113)	68
Intergovernmental	60,455	70,203	9,748	49,548
Total Purchased Services	<u>87,950</u>	<u>85,163</u>	<u>(2,787)</u>	<u>67,703</u>
Training & Education:				
Conferences & Seminars	250	525	275	149
Travel & Meetings	800	630	(170)	1,396
Membership Dues & Fees	26,885	26,394	(491)	26,258
Books, Publications & Reference Materials	250		(250)	130
Total Training & Education	<u>28,185</u>	<u>27,549</u>	<u>(636)</u>	<u>27,933</u>
Commodities:				
Office Supplies	500	1,377	877	955
Printed Supplies	1,075	902	(173)	75
Operating Materials	200	47	(153)	
Operating Equipment		220	220	
Postage	50	83	33	
Telephones - Land Based	415	300	(115)	335
Total Commodities	<u>2,240</u>	<u>2,929</u>	<u>689</u>	<u>1,365</u>
 Total Executive and Legislative Division	 <u>233,920</u>	 <u>218,281</u>	 <u>(15,639)</u>	 <u>216,381</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Wages	69,100	72,867	3,767	70,276
Non-Sworn Salaries	248,150	251,493	3,343	250,842
Non-Sworn Overtime	1,185	383	(802)	
Benefits				
PPO Health Insurance	100	16	(84)	24
EPO Health Insurance	18,200	15,606	(2,594)	19,215
HMO Health Insurance	22,100	9,913	(12,187)	20,381
Dental Insurance	3,000	1,420	(1,580)	1,817
Life Insurance	600	492	(108)	625
FICA Contributions	22,600	26,020	3,420	22,720
IMRF Contributions	43,750	49,524	5,774	43,560
Cash in Lieu of Vacation	1,980	12,099	10,119	1,978
Other Employment Benefits	55	28,598	28,543	273
Opt-Out	2,470	2,470		2,660
ICMA Contributions	5,000	5,769	769	5,000
Total Personnel	<u>438,290</u>	<u>476,670</u>	<u>38,380</u>	<u>439,371</u>
Purchased Services:				
Other Legal Assistance	2,750	1,205	(1,545)	2,085
Engineering Other				1,216
Promotion & Public Relations	9,200	8,260	(940)	8,975
Notices, Filings & Recordings	260	279	19	338
Internet Services	500	500		500
Total Purchased Services	<u>12,710</u>	<u>10,244</u>	<u>(2,466)</u>	<u>13,114</u>
Training & Education:				
Conferences & Seminars	5,350	4,224	(1,126)	2,800
Travel & Meetings	1,400	1,879	479	1,182
Membership Dues & Fees	2,275	2,933	658	2,614
Subscriptions	1,450	846	(604)	1,256
Books, Publications & Reference Materials		85	85	59
Total Training & Education	<u>10,475</u>	<u>9,967</u>	<u>(508)</u>	<u>7,911</u>
Maintenance:				
Equipment	180	173	(7)	173
Commodities:				
Office Supplies	8,900	7,261	(1,639)	5,659
Printed Supplies	1,050	2,537	1,487	467
Operating Materials	200	205	5	289

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Administration Division (cont.) -				
Commodities (cont.):				
Operating Equipment				283
Postage	790	566	(224)	661
Telephones - Land Based	2,740	1,763	(977)	3,820
Telephones - Mobile	720	592	(128)	500
Total Commodities	<u>14,400</u>	<u>12,924</u>	<u>(1,476)</u>	<u>11,679</u>
 Total Administration Division	 <u>476,055</u>	 <u>509,978</u>	 <u>33,923</u>	 <u>472,248</u>
 Human Resources Division -				
Personnel:				
Compensation				
Non-Sworn Salaries	112,070	114,756	2,686	114,435
Benefits				
PPO Health Insurance	100	16	(84)	21
Dental Insurance	700	562	(138)	892
Life Insurance	200	168	(32)	196
FICA Contributions	8,600	8,489	(111)	8,945
IMRF Contributions	15,100	15,718	618	15,550
Opt-Out	2,470	2,470		2,375
Total Personnel	<u>139,240</u>	<u>142,179</u>	<u>2,939</u>	<u>142,414</u>
 Purchased Services:				
Attorney & Counsel	10,000	39,999	29,999	24,496
Professional	13,520	17,870	4,350	13,411
Promotion & Public Relations	6,045	5,694	(351)	4,259
Court Reporter		645	645	
Notices, Filings & Recordings	500	2,881	2,381	250
Total Purchased Services	<u>30,065</u>	<u>67,089</u>	<u>37,024</u>	<u>42,416</u>
 Training & Education:				
Conferences & Seminars	3,025	3,070	45	2,642
Travel & Meetings	300	134	(166)	283
Membership Dues & Fees	2,680	3,174	494	2,994
Subscriptions	750		(750)	
Books, Publications & Reference Materials	450	1,040	590	129
Total Training & Education	<u>7,205</u>	<u>7,418</u>	<u>213</u>	<u>6,048</u>
 Commodities:				
Office Supplies	300	47	(253)	190
Printed Supplies	1,500	1,362	(138)	1,384
Operating Materials	250	284	34	602

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Human Resources Division (cont.) -				
Commodities (cont.):				
Postage	175	97	(78)	139
Telephones - Land Based	415	332	(83)	335
Telephones - Data	250	302	52	301
Total Commodities	<u>2,890</u>	<u>2,424</u>	<u>(466)</u>	<u>2,951</u>
Total Human Resources Division	<u>179,400</u>	<u>219,110</u>	<u>39,710</u>	<u>193,829</u>
EOC Division -				
Purchased Services:				
Consulting	11,000		(11,000)	
Training & Education:				
Travel & Meetings	150	97	(53)	40
Maintenance:				
Equipment	8,410	8,410		8,410
Commodities:				
Office Supplies	200		(200)	
Operating Materials	300		(300)	166
Total Commodities	<u>500</u>		<u>(500)</u>	<u>166</u>
Total EOC Division	<u>20,060</u>	<u>8,507</u>	<u>(11,553)</u>	<u>8,616</u>
Liability Insurance Division -				
Purchased Services:				
Promotion & Public Relations	450	225	(225)	300
Liability Insurance	437,925	300,990	(136,935)	225,863
Deductible - Liability Insurance	96,655	60,428	(36,227)	20,442
Total Purchased Services	<u>535,030</u>	<u>361,643</u>	<u>(173,387)</u>	<u>246,605</u>
Training & Education:				
Conferences & Seminars	600		(600)	
Travel & Meetings	150	98	(52)	89
Books, Publications & Reference Materials	1,000	646	(354)	13
Total Training & Education	<u>1,750</u>	<u>744</u>	<u>(1,006)</u>	<u>102</u>
Commodities:				
Printed Supplies	100		(100)	
Operating Materials	1,750	1,180	(570)	1,562
Total Commodities	<u>1,850</u>	<u>1,180</u>	<u>(670)</u>	<u>1,562</u>
Total Liability Insurance Division	<u>538,630</u>	<u>363,567</u>	<u>(175,063)</u>	<u>248,269</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Legal Division -				
Purchased Services:				
Attorney & Counsel	80,000	66,395	(13,605)	79,464
Prosecutor	51,000	79,070	28,070	55,860
Litigation	10,000	25,629	15,629	2,890
Total Purchased Services	<u>141,000</u>	<u>171,094</u>	<u>30,094</u>	<u>138,214</u>
Commodities:				
Postage		24	24	
Total Legal Division	<u>141,000</u>	<u>171,118</u>	<u>30,118</u>	<u>138,214</u>
Economic Development -				
Purchased Services:				
Attorney & Counsel		3,790	3,790	12,629
Consulting		5,036	5,036	37,149
Total Purchased Services		<u>8,826</u>	<u>8,826</u>	<u>49,778</u>
Other Charges:				
Sales Tax Distributions	46,100	87,043	40,943	
Total Economic Development	<u>46,100</u>	<u>95,869</u>	<u>49,769</u>	<u>49,778</u>
Information Systems Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	54,435	56,102	1,667	54,459
Non-Sworn Salaries	92,560	96,375	3,815	94,422
Non-Sworn Overtime	500	891	391	232
Benefits				
HMO Health Insurance	28,500	25,247	(3,253)	34,123
Dental Insurance	1,400	1,125	(275)	1,782
Life Insurance	200	215	15	248
FICA Contributions	11,400	11,249	(151)	11,089
IMRF Contributions	20,100	19,748	(352)	19,318
Cash in Lieu of Vacation	1,765		(1,765)	1,762
Other Employee Benefits	70	66	(4)	360
Total Personnel	<u>210,930</u>	<u>211,018</u>	<u>88</u>	<u>217,795</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Information Systems Division (cont.) -				
Administration (cont.) -				
Purchased Services:				
Professional		635	635	460
Internet	4,500	10,133	5,633	4,306
Total Purchased Services	<u>4,500</u>	<u>10,768</u>	<u>6,268</u>	<u>4,766</u>
Training & Education:				
Conferences & Seminars	500	647	147	
Travel & Meetings	400	219	(181)	255
Subscriptions		75	75	
Books, Publications & Reference Materials	150		(150)	
Total Training & Education	<u>1,050</u>	<u>941</u>	<u>(109)</u>	<u>255</u>
Maintenance:				
Buildings & Grounds	1,000	2,173	1,173	830
Equipment	47,605	40,831	(6,774)	26,962
Equipment - In House	2,500		(2,500)	148
Total Maintenance	<u>51,105</u>	<u>43,004</u>	<u>(8,101)</u>	<u>27,940</u>
Commodities:				
Office Supplies	300	1,515	1,215	1,655
Printed Supplies	150		(150)	
Operating Materials	7,000	7,976	976	5,511
Operating Equipment	12,300	21,393	9,093	9,937
Postage	175	93	(82)	486
Telephones - Land Based	415	300	(115)	335
Cable TV	360	628	268	357
Total Commodities	<u>20,700</u>	<u>31,905</u>	<u>11,205</u>	<u>18,281</u>
Total Current Expenditures	288,285	297,636	9,351	269,037
Capital Outlays:				
Equipment	15,000	11,916	(3,084)	5,024
Total Administration	<u>303,285</u>	<u>309,552</u>	<u>6,267</u>	<u>274,061</u>
Finance -				
Purchased Services:				
Consulting	1,000		(1,000)	
Professional Services	600	600		600
Total Purchased Services	<u>1,600</u>	<u>600</u>	<u>(1,000)</u>	<u>600</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Information Systems Division (cont.) -				
Finance (cont.) -				
Training & Education:				
Conferences & Seminars	4,000		(4,000)	480
Maintenance:				
Equipment	50,120	48,165	(1,955)	47,240
Commodities:				
Operating Materials	200		(200)	139
Operating Equipment	1,000		(1,000)	
Total Commodities	1,200		(1,200)	139
Total Current Expenditures	56,920	48,765	(8,155)	48,459
Capital Outlay:				
Equipment	5,925		(5,925)	
Total Finance	62,845	48,765	(14,080)	48,459
Police -				
Purchased Services:				
Consulting		563	563	
Maintenance:				
Equipment	12,630	2,796	(9,834)	11,893
Equipment - In House	300		(300)	
Total Maintenance	12,930	2,796	(10,134)	11,893
Commodities:				
Office Supplies				437
Operating Materials	1,500	235	(1,265)	300
Operating Equipment		1,532	1,532	906
Telephones - Data	29,700	39,157	9,457	35,332
Total Commodities	31,200	40,924	9,724	36,975
Total Current Expenditures	44,130	44,283	153	48,868
Capital Outlay:				
Equipment	70,170	72,543	2,373	
Total Police	114,300	116,826	2,526	48,868

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Information Systems Division (cont.) -				
Village Services -				
Training & Education:				
Conferences & Seminars	500		(500)	2,500
Maintenance:				
Equipment	19,500	21,851	2,351	23,786
Commodities:				
Operating Equipment	3,100		(3,100)	783
Total Current Expenditures	23,100	21,851	(1,249)	27,069
Capital Outlay:				
Equipment	3,500	9,584	6,084	7,975
Total Village Services	26,600	31,435	4,835	35,044
Total Information Systems Division	507,030	506,578	(452)	406,432
Plan Commission & Zoning Board of Appeals				
Division -				
Personnel:				
Compensation				
Non-Sworn Wages	3,405	4,942	1,537	4,077
Non-Sworn Salaries	100,380	105,558	5,178	102,474
Benefits				
PPO Health Insurance				
EPO Health Insurance	18,200	16,329	(1,871)	19,844
Dental Insurance	700	562	(138)	892
Life Insurance	200	168	(32)	195
FICA Contributions	8,000	8,274	274	8,020
IMRF Contributions	13,500	13,790	290	13,348
Other Employee Benefits	40	38	(2)	207
Total Personnel	144,425	149,661	5,236	149,057
Purchased Services:				
Attorney & Counsel	57,500	37,058	(20,442)	30,093
Planner	18,000		(18,000)	3,232
Engineering Other	2,000	1,200	(800)	
Consulting	3,000	600	(2,400)	
Professional				1,553

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Plan Commission & Zoning Board of Appeals				
Division (cont.) -				
Purchased Services (cont.):				
Court Reporter	2,100	3,968	1,868	1,860
Notices, Filings & Recordings	3,000	3,728	728	1,408
Total Purchased Services	<u>85,600</u>	<u>46,554</u>	<u>(39,046)</u>	<u>38,146</u>
Training & Education:				
Conferences & Seminars	1,000	350	(650)	
Travel & Meetings	40	30	(10)	
Membership Dues & Fees	300	358	58	
Subscriptions	150	30	(120)	
Books, Publications & Reference Materials		40	40	
Total Training & Education	<u>1,490</u>	<u>808</u>	<u>(682)</u>	
Commodities:				
Office Supplies	300	105	(195)	75
Printed Supplies	100		(100)	
Operating Materials		212	212	
Operating Equipment				872
Postage	200	26	(174)	27
Telephones - Land Based	415	300	(115)	335
Total Commodities	<u>1,015</u>	<u>643</u>	<u>(372)</u>	<u>1,309</u>
Total Plan Commission & Zoning Board of Appeals Division	<u>232,530</u>	<u>197,666</u>	<u>(34,864)</u>	<u>188,512</u>
Board of Fire & Police Commissioners				
Division -				
Personnel:				
Compensation				
Non-Sworn Temporary Wages				257
Non-Sworn Overtime	1,500	434	(1,066)	2,237
Sworn Overtime				2,254
Benefits				
FICA Contributions	100	33	(67)	217
IMRF Contributions	200	58	(142)	287
Total Personnel	<u>1,800</u>	<u>525</u>	<u>(1,275)</u>	<u>5,252</u>
Purchased Services:				
Other Legal Assistance	2,000		(2,000)	
Professional	4,500	235	(4,265)	22,559
Promotion & Public Relations	300		(300)	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Board of Fire & Police Commissioners				
Division (cont.) -				
Purchased Services (cont.):				
Court Reporter	500		(500)	
Notices, Filings & Recordings	500		(500)	869
Total Purchased Services	<u>7,800</u>	<u>235</u>	<u>(7,565)</u>	<u>23,428</u>
Training & Education:				
Travel & Meetings				704
Membership Dues & Fees	400	375	(25)	375
Total Training & Education	<u>400</u>	<u>375</u>	<u>(25)</u>	<u>1,079</u>
Commodities:				
Office Supplies	200		(200)	
Printed Supplies				160
Operating Materials		196	196	
Postage	100		(100)	364
Total Commodities	<u>300</u>	<u>196</u>	<u>(104)</u>	<u>524</u>
Total Board of Fire & Police Commissioners Division	<u>10,300</u>	<u>1,331</u>	<u>(8,969)</u>	<u>30,283</u>
Village Almanac Division -				
Personnel:				
Compensation				
Non-Sworn Wages	18,720	18,741	21	18,213
Non-Sworn Overtime		53	53	199
Benefits				
HMO Health Insurance	4,900	4,313	(587)	5,478
Dental Insurance	300	169	(131)	247
Life Insurance	100	18	(82)	18
FICA Contributions	1,400	1,439	39	1,404
IMRF Contributions	2,500	2,531	31	2,449
Other Employee Benefits	15	11	(4)	60
Total Personnel	<u>27,935</u>	<u>27,275</u>	<u>(660)</u>	<u>28,068</u>
Purchased Services:				
Professional	7,150	6,825	(325)	6,955
Training & Education:				
Subscriptions	90	89	(1)	85

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Administration Department (Cont.)</b>				
Village Almanac Division (cont.) -				
Commodities:				
Printed Supplies	47,300	47,835	535	47,415
Operating Materials	150		(150)	19
Postage	10,100	9,012	(1,088)	8,722
Total Commodities	<u>57,550</u>	<u>56,847</u>	<u>(703)</u>	<u>56,156</u>
 Total Village Almanac Division	 <u>92,725</u>	 <u>91,036</u>	 <u>(1,689)</u>	 <u>91,264</u>
 <b>Total Administration Department</b>	 <b><u>2,477,750</u></b>	 <b><u>2,383,041</u></b>	 <b><u>(94,709)</u></b>	 <b><u>2,043,826</u></b>
<b>Finance Department</b>				
Personnel:				
Compensation				
Non-Sworn Wages	205,545	203,537	(2,008)	205,899
Non-Sworn Temporary Wages	930	1,442	512	3,344
Non-Sworn Salaries	263,240	269,090	5,850	243,907
Non-Sworn Overtime	500	100	(400)	48
Benefits				
PPO Health Insurance	8,600	1,545	(7,055)	9,502
EPO Health Insurance	20,800	31,142	10,342	21,797
HMO Health Insurance	13,000	11,502	(1,498)	15,546
Dental Insurance	2,600	1,968	(632)	2,516
Life Insurance	600	525	(75)	529
FICA Contributions	34,400	34,966	566	33,803
IMRF Contributions	63,500	64,315	815	61,710
Cash in Lieu of Vacation	2,595	2,818	223	11,917
Other Employee Benefits	35	30	(5)	164
Opt-Out	11,365	8,624	(2,741)	12,152
Total Personnel	<u>627,710</u>	<u>631,604</u>	<u>3,894</u>	<u>622,834</u>
Purchased Services:				
Banking	7,300	7,045	(255)	6,374
Audit	23,985	22,385	(1,600)	22,750
Consulting	3,000	2,500	(500)	
Professional	1,365	765	(600)	435
Microfilming & Scanning	2,100	1,605	(495)	2,924
Notices, Filings & Recordings	1,710	1,869	159	1,664
Leasing & Rental	1,020	1,020		1,020
Total Purchased Services	<u>40,480</u>	<u>37,189</u>	<u>(3,291)</u>	<u>35,167</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Finance Department (Cont.)</b>				
Training & Education:				
Conferences & Seminars	5,300	3,570	(1,730)	2,870
Travel & Meetings	450	204	(246)	210
Membership Dues & Fees	1,785	1,080	(705)	1,555
Subscriptions	580	479	(101)	469
Books, Publications & Reference Materials	150	80	(70)	283
Total Training & Education	<u>8,265</u>	<u>5,413</u>	<u>(2,852)</u>	<u>5,387</u>
Maintenance:				
Equipment	720	1,588	868	595
Commodities:				
Office Supplies	2,310	1,901	(409)	1,528
Printed Supplies	1,765	878	(887)	1,188
Operating Materials	150	139	(11)	100
Operating Equipment	1,000		(1,000)	
Postage	1,900	1,447	(453)	1,610
Telephones - Land Based	2,475	1,801	(674)	2,011
Total Commodities	<u>9,600</u>	<u>6,166</u>	<u>(3,434)</u>	<u>6,437</u>
<b>        Total Finance Department</b>	<b><u>686,775</u></b>	<b><u>681,960</u></b>	<b><u>(4,815)</u></b>	<b><u>670,420</u></b>
<b>Police Department</b>				
Police Division -				
Personnel:				
Compensation				
Non-Sworn Wages				753,993
Non-Sworn Temporary Wages				478
Sworn Wages				3,402,298
Sworn Salaries				352,251
Specialty Wages				50,753
Non-Sworn Overtime				48,296
Sworn Overtime				415,999
Benefits				
PPO Health Insurance				274,563
EPO Health Insurance				73,556
HMO Health Insurance				717,546
Dental Insurance				43,023
Life Insurance				4,277
FICA Contributions				119,620
IMRF Contributions				102,572
Police Pension Contributions				1,013,116
Cash in Lieu of Vacation				105,779

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Police Division (cont.) -				
Personnel (cont.):				
Benefits (cont.)				
Other Employment Benefits				49,647
Tuition				5,535
Optical				75
Opt-Out				24,700
Unemployment Insurance				27,026
Total Personnel				<u>7,585,103</u>
Purchased Services:				
Professional				21,967
Promotion & Public Relations				12,007
Microfilming & Scanning				1,853
Notices, Filings & Recordings				35
Leasing & Rental				2,000
Intergovernmental				157,584
Total Purchased Services				<u>195,446</u>
Training & Education:				
Conferences & Seminars				16,433
Travel & Meetings				8,912
Membership Dues & Fees				8,590
Subscriptions				362
Books, Publications & Reference Materials				2,213
Total Training & Education				<u>36,510</u>
Maintenance:				
Buildings & Grounds				850
Vehicle				12,342
Radios				5,540
Equipment				14,365
Vehicle - In House				33,000
Total Maintenance				<u>66,097</u>
Commodities:				
Office Supplies				5,022
Printed Supplies				6,550
Operating Materials				22,153
Operating Equipment				23,779
Postage				10,022
Uniforms				51,388
Ammunition & Firearms				11,104

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Police Division (cont.) -				
Commodities (cont.):				
Vehicle Gas				127,664
Telephones - Land Based				11,664
Telephones - Mobile				6,632
Oil, Lubricants & Fluids				7,741
Total Commodities				<u>283,719</u>
Total Current Expenditures				<u>8,166,875</u>
Capital Outlay:				
Equipment				5,875
Vehicles				308,160
Total Capital Outlay				<u>314,035</u>
Total Police Division				<u>8,480,910</u>
Administration Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	373,660	387,723	14,063	
Non-Sworn Temporary Wages	580	473	(107)	
Sworn Wages	41,475	46,923	5,448	
Sworn Salaries	345,885	359,441	13,556	
Specialty Wages	4,200	1,280	(2,920)	
Non-Sworn Overtime	14,270	13,858	(412)	
Sworn Overtime		3,234	3,234	
Benefits				
PPO Health Insurance	63,200	74,556	11,356	
EPO Health Insurance	39,100	30,956	(8,144)	
HMO Health Insurance	101,800	104,720	2,920	
Dental Insurance	7,100	10,323	3,223	
Life Insurance	1,200	884	(316)	
FICA Contributions	35,600	37,353	1,753	
IMRF Contributions	52,400	50,341	(2,059)	
Police Pension Contributions	77,920	78,144	224	
Cash in Lieu of Vacation	4,800	15,993	11,193	
Other Employment Benefits	650	145	(505)	
Optical	75	75		
Opt-Out	9,880	9,880		
Unemployment Insurance	23,860	7,570	(16,290)	
Total Personnel	<u>1,197,655</u>	<u>1,233,872</u>	<u>36,217</u>	

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Administration Division -				
Administration (Cont.) -				
Purchased Services:				
Professional	11,200	5,969	(5,231)	
Promotion & Public Relations	17,250	12,180	(5,070)	
Court Reporter		660	660	
Notices, Filings & Recordings	100	69	(31)	
Intergovernmental	366,350	366,346	(4)	
Total Purchased Services	<u>394,900</u>	<u>385,224</u>	<u>(9,676)</u>	
Training & Education:				
Conferences & Seminars	4,750	2,779	(1,971)	
Travel & Meetings	1,475	2,003	528	
Membership Dues & Fees	2,405	1,665	(740)	
Subscriptions	590	49	(541)	
Books, Publications & Reference Materials	850	830	(20)	
Total Training & Education	<u>10,070</u>	<u>7,326</u>	<u>(2,744)</u>	
Maintenance:				
Buildings & Grounds	4,350	850	(3,500)	
Equipment	8,150	7,516	(634)	
Equipment - In House		91	91	
Total Maintenance	<u>12,500</u>	<u>8,457</u>	<u>(4,043)</u>	
Commodities:				
Office Supplies	7,700	4,610	(3,090)	
Printed Supplies	7,625	5,106	(2,519)	
Operating Materials	2,245	5,256	3,011	
Operating Equipment	11,600	9,986	(1,614)	
Postage	1,075	1,330	255	
Uniforms	8,120	6,336	(1,784)	
Vehicle Gas		93	93	
Telephones - Land Based	4,130	3,782	(348)	
Telephones - Mobile		2,665	2,665	
Total Commodities	<u>42,495</u>	<u>39,164</u>	<u>(3,331)</u>	
Total Current Expenditures	1,657,620	1,674,043	16,423	
Capital Outlay:				
Equipment	<u>11,400</u>	<u>10,266</u>	<u>(1,134)</u>	
Total Administration	<u>1,669,020</u>	<u>1,684,309</u>	<u>15,289</u>	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Administration Division (cont.) -				
Records -				
Personnel:				
Compensation				
Non-Sworn Wages	249,935	248,215	(1,720)	
Non-Sworn Overtime	4,325	5,025	700	
Benefits				
PPO Health Insurance	7,000	32	(6,968)	
EPO Health Insurance	5,900	5,150	(750)	
HMO Health Insurance	5,300	4,642	(658)	
Dental Insurance	1,500	648	(852)	
Life Insurance	400	231	(169)	
FICA Contributions	19,400	19,187	(213)	
IMRF Contributions	1,000	32,026	31,026	
Other Employment Benefits		38	38	
Opt-Out	4,940	4,940		
Total Personnel	<u>299,700</u>	<u>320,134</u>	<u>20,434</u>	
Purchased Services:				
Professional	16,000	11,402	(4,598)	
Microfilming & Scanning	3,000	1,471	(1,529)	
Notices, Filings & Recordings	250		(250)	
Total Purchased Services	<u>19,250</u>	<u>12,873</u>	<u>(6,377)</u>	
Training & Education:				
Travel & Meetings		109	109	
Maintenance:				
Equipment		232	232	
Commodities:				
Printed Supplies	400	421	21	
Operating Equipment	1,400		(1,400)	
Postage	10,000	7,836	(2,164)	
Uniforms	1,625	839	(786)	
Telephones - Land Based	2,615	1,902	(713)	
Total Commodities	<u>16,040</u>	<u>10,998</u>	<u>(5,042)</u>	
Total Records	<u>334,990</u>	<u>344,346</u>	<u>9,356</u>	
Total Administration Division	<u>2,004,010</u>	<u>2,028,655</u>	<u>24,645</u>	

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Operations Division -				
Patrol Division -				
Personnel:				
Compensation				
Sworn Wages	2,735,150	2,995,389	260,239	
Specialty Wages	43,665	32,538	(11,127)	
Sworn Overtime	427,790	335,685	(92,105)	
Benefits				
PPO Health Insurance	136,600	106,942	(29,658)	
EPO Health Insurance	35,600	21,431	(14,169)	
HMO Health Insurance	416,300	354,882	(61,418)	
Dental Insurance	22,100	13,690	(8,410)	
Life Insurance	2,000	1,977	(23)	
FICA Contributions	43,600	44,071	471	
Police Pension Contributions	790,335	792,546	2,211	
Cash in Lieu of Vacation		3,970	3,970	
Other Employment Benefits	675	782	107	
Tuition	13,560	5,233	(8,327)	
Optical	75	75		
Opt-Out	9,880	7,790	(2,090)	
Total Personnel	<u>4,677,330</u>	<u>4,717,001</u>	<u>39,671</u>	
Purchased Services:				
Professional	3,250	1,501	(1,749)	
Leasing & Rental	4,450	2,000	(2,450)	
Total Purchased Services	<u>7,700</u>	<u>3,501</u>	<u>(4,199)</u>	
Training & Education:				
Conferences & Seminars	24,200	9,321	(14,879)	
Travel & Meetings	7,800	4,624	(3,176)	
Membership Dues & Fees	5,035	5,275	240	
Subscriptions		300	300	
Books, Publications & Reference Materials	2,850	2,418	(432)	
Total Training & Education	<u>39,885</u>	<u>21,938</u>	<u>(17,947)</u>	
Maintenance:				
Vehicle	11,650	12,594	944	
Radios	2,080	869	(1,211)	
Equipment	1,150	400	(750)	
Vehicle - In House	19,040	17,913	(1,127)	
Equipment - In House		182	182	
Total Maintenance	<u>33,920</u>	<u>31,958</u>	<u>(1,962)</u>	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Operations Division (Cont.) -				
Patrol Division (Cont.) -				
Commodities:				
Office Supplies		70	70	
Printed Supplies		73	73	
Operating Materials	17,325	13,468	(3,857)	
Operating Equipment	7,655	6,688	(967)	
Postage		41	41	
Uniforms	45,650	37,402	(8,248)	
Ammunition & Firearms	16,670	17,471	801	
Vehicle Gas	78,000	99,075	21,075	
Telephones - Land Based	2,475	1,801	(674)	
Telephones - Mobile	9,400	1,460	(7,940)	
Oil, Lubricants & Fluids	3,175	4,300	1,125	
Total Commodities	<u>180,350</u>	<u>181,849</u>	<u>1,499</u>	
Total Current Expenditures	4,939,185	4,956,247	17,062	
Capital Outlay:				
Vehicles	<u>134,600</u>	<u>136,542</u>	<u>1,942</u>	
Total Patrol	<u>5,073,785</u>	<u>5,092,789</u>	<u>19,004</u>	
Criminal Investigations/Youth (CIY) -				
Personnel:				
Compensation				
Sworn Wages	592,660	645,899	53,239	
Specialty Wages	9,500	19,846	10,346	
Sworn Overtime	80,970	79,758	(1,212)	
Benefits				
PPO Health Insurance	100	18	(82)	
HMO Health Insurance	95,800	84,626	(11,174)	
Dental Insurance	3,800	2,986	(814)	
Life Insurance	500	405	(95)	
FICA Contributions	8,500	8,892	392	
Police Pension Contributions	155,845	156,291	446	
Other Employment Benefits		210	210	
Tuition		735	735	
Opt-Out		2,470	2,470	
Total Personnel	<u>947,675</u>	<u>1,002,136</u>	<u>54,461</u>	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Operations Division (Cont.) -				
Criminal Investigations/Youth (CIY) (Cont.) -				
Purchased Services:				
Professional	10,880	7,247	(3,633)	
Promotions & Public Relations		371	371	
Total Purchased Services	<u>10,880</u>	<u>7,618</u>	<u>(3,262)</u>	
Training & Education:				
Conferences & Seminars	6,300	1,650	(4,650)	
Travel & Meetings		135	135	
Membership Dues & Fees	1,965	2,095	130	
Subscriptions	400		(400)	
Books, Publications & Reference Materials	100	583	483	
Total Training & Education	<u>8,765</u>	<u>4,463</u>	<u>(4,302)</u>	
Maintenance:				
Vehicle	5,300	1,530	(3,770)	
Radios		327	327	
Equipment	450	38	(412)	
Vehicle - In House	14,960	4,024	(10,936)	
Equipment - In House		37	37	
Total Maintenance	<u>20,710</u>	<u>5,956</u>	<u>(14,754)</u>	
Commodities:				
Operating Materials	3,060	2,236	(824)	
Operating Equipment	1,475	1,634	159	
Postage	100	234	134	
Uniforms	6,700	8,157	1,457	
Vehicle Gas	61,100	18,775	(42,325)	
Telephones - Land Based	4,130	3,002	(1,128)	
Commodities (cont.):				
Telephones - Mobile		5,362	5,362	
Oil, Lubricants & Fluids	2,475	1,275	(1,200)	
Telephones - Data		192	192	
Total Commodities	<u>79,040</u>	<u>40,867</u>	<u>(38,173)</u>	
Total Current Expenditures	1,067,070	1,061,040	(6,030)	
Capital Outlay:				
Vehicles	<u>62,600</u>	<u>59,467</u>	<u>(3,133)</u>	
Total Criminal Investigations/Youth (CIY)	<u>1,129,670</u>	<u>1,120,507</u>	<u>(9,163)</u>	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Police Department (Cont.)</b>				
Operations Division (Cont.) -				
DUI Tech -				
Personnel:				
Compensation				
Sworn Overtime	11,000	7,511	(3,489)	
Benefits				
FICA Contributions	100	92	(8)	
Total Personnel	<u>11,100</u>	<u>7,603</u>	<u>(3,497)</u>	
Training & Education:				
Conferences & Seminars	1,500		(1,500)	
Maintenance:				
Equipment	850	100	(750)	
Commodities:				
Printed Supplies	950	506	(444)	
Operating Materials	3,650	5,239	1,589	
Operating Equipment	5,700	5,186	(514)	
Uniforms	1,925	1,724	(201)	
Total Commodities	<u>12,225</u>	<u>12,655</u>	<u>430</u>	
Total Current Expenditures	25,675	20,358	(5,317)	
Capital Outlay:				
Vehicle		6,758	6,758	
Total DUI Tech	<u>25,675</u>	<u>27,116</u>	<u>1,441</u>	
Criminal Forfeitures -				
Purchased Services:				
Notices, Filings & Recordings	500		(500)	
Maintenance:				
Vehicle		200	200	
Commodities:				
Operating Materials	350	761	411	
Operating Equipment	3,250	2,575	(675)	
Total Commodities	<u>3,600</u>	<u>3,336</u>	<u>(264)</u>	
Total Criminal Forfeitures	<u>4,100</u>	<u>3,536</u>	<u>(564)</u>	
Total Operations Division	<u>6,233,230</u>	<u>6,243,948</u>	<u>10,718</u>	
<b>Total Police Department</b>	<b><u>8,237,240</u></b>	<b><u>8,272,603</u></b>	<b><u>35,363</u></b>	<b><u>8,480,910</u></b>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department</b>				
Engineering Division -				
Personnel:				
Compensation				
Non-Sworn Wages	73,765	55,713	(18,052)	86,473
Non-Sworn Temporary Wages		4,190	4,190	
Non-Sworn Salaries	166,415	171,776	5,361	167,952
Non-Sworn Overtime	250	76	(174)	361
Benefits				
PPO Health Insurance	3,500	2,831	(669)	4,695
HMO Health Insurance	16,000	13,935	(2,065)	20,626
Dental Insurance	1,100	850	(250)	1,505
Life Insurance	400	244	(156)	300
Other Group Insurance	14,400	10,610	(3,790)	13,617
FICA Contributions	17,350	16,077	(1,273)	18,199
IMRF Contributions	32,600	29,469	(3,131)	33,409
Cash in Lieu of Vacation	1,335		(1,335)	1,335
Other Employee Benefits	45	37	(8)	218
Certification & Licenses	400		(400)	
Total Personnel	<u>327,560</u>	<u>305,808</u>	<u>(21,752)</u>	<u>348,690</u>
Purchased Services:				
Engineering Other	3,000		(3,000)	
Professional	2,500		(2,500)	1,950
Microfilming & Scanning	1,500	639	(861)	617
Notices, Filings & Recordings	300	488	188	248
Total Purchased Services	<u>7,300</u>	<u>1,127</u>	<u>(6,173)</u>	<u>2,815</u>
Training & Education:				
Conferences & Seminars	2,700	493	(2,207)	385
Travel & Meetings	300	266	(34)	384
Membership Dues & Fees	1,115	637	(478)	600
Books, Publications & Reference Materials	200		(200)	
Total Training & Education	<u>4,315</u>	<u>1,396</u>	<u>(2,919)</u>	<u>1,369</u>
Maintenance:				
Vehicle	325	1,361	1,036	298
Equipment	200		(200)	207
Vehicle - In House	1,000	1,434	434	305
Total Maintenance	<u>1,525</u>	<u>2,795</u>	<u>1,270</u>	<u>810</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Engineering Division (Cont.) -				
Commodities:				
Office Supplies	900	462	(438)	554
Printed Supplies	450	593	143	105
Operating Materials	350	1,086	736	205
Postage	300	220	(80)	182
Uniforms	2,150	929	(1,221)	661
Vehicle Gas	3,575	2,528	(1,047)	2,770
Telephones - Land Based	825	600	(225)	670
Telephones - Mobile	3,700	2,312	(1,388)	1,681
Oil, Lubricants & Fluids	495	317	(178)	449
Total Commodities	<u>12,745</u>	<u>9,047</u>	<u>(3,698)</u>	<u>7,277</u>
Total Engineering Division	<u>353,445</u>	<u>320,173</u>	<u>(33,272)</u>	<u>360,961</u>
Building & Zoning Division -				
Personnel:				
Compensation				
Non-Sworn Wages	311,155	305,773	(5,382)	286,955
Non-Sworn Salaries	113,800	118,448	4,648	114,976
Non-Sworn Overtime	500	370	(130)	606
Benefits				
PPO Health Insurance	100	18	(82)	18
HMO Health Insurance	2,700	2,650	(50)	14,142
Dental Insurance	200	198	(2)	855
Life Insurance	300	196	(104)	255
Other Group Insurance	53,800	54,427	627	51,062
FICA Contributions	32,400	31,865	(535)	30,591
IMRF Contributions	57,300	56,463	(837)	53,628
Cash in Lieu of Vacation				4,490
Other Employment Benefits	10	6	(4)	41
Certification & Licenses	400		(400)	
Opt-Out	2,470	2,041	(429)	2,340
Total Personnel	<u>575,135</u>	<u>572,455</u>	<u>(2,680)</u>	<u>559,959</u>
Purchased Services:				
Attorney & Counsel		28	28	28
Prosecutor	3,000	250	(2,750)	1,682
Engineering Other		2,650	2,650	
Professional	33,950	58,988	25,038	50,512
Microfilming & Scanning	6,000	6,841	841	4,816
Notices, Filings & Recordings	350	877	527	393
Total Purchased Services	<u>43,300</u>	<u>69,634</u>	<u>26,334</u>	<u>57,431</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Building & Zoning Division (Cont.) -				
Training & Education:				
Conferences & Seminars	1,640	1,623	(17)	829
Travel & Meetings	100		(100)	23
Membership Dues & Fees	1,025	687	(338)	814
Subscriptions	45		(45)	45
Books, Publications & Reference Materials	1,350	1,256	(94)	1,085
Total Training & Education	<u>4,160</u>	<u>3,566</u>	<u>(594)</u>	<u>2,796</u>
Maintenance:				
Vehicle	500	330	(170)	395
Equipment	710	688	(22)	688
Vehicle - In House	1,500	799	(701)	467
Total Maintenance	<u>2,710</u>	<u>1,817</u>	<u>(893)</u>	<u>1,550</u>
Commodities:				
Office Supplies	1,400	1,326	(74)	1,274
Printed Supplies	1,200	2,132	932	861
Operating Materials	300	96	(204)	536
Operating Equipment				256
Postage	1,800	1,390	(410)	1,554
Uniforms	1,950	506	(1,444)	512
Vehicle Gas	5,690	5,767	77	5,588
Telephones - Land Based	1,650	1,201	(449)	1,341
Telephones - Mobile	3,000	1,591	(1,409)	1,165
Oil, Lubricants & Fluids	420	317	(103)	449
Total Commodities	<u>17,410</u>	<u>14,326</u>	<u>(3,084)</u>	<u>13,536</u>
Total Building & Zoning Division	<u>642,715</u>	<u>661,798</u>	<u>19,083</u>	<u>635,272</u>
Capital Improvements Division -				
Capital Outlay:				
Public Improvements	<u>16,700</u>	<u>14,982</u>	<u>(1,718)</u>	<u>370,957</u>
Capital Improvements Road Program Division -				
Purchased Services:				
Professional	<u>10,250</u>	<u>3,263</u>	<u>(6,987)</u>	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Capital Improvements Road Program Division (Cont.) -				
Capital Outlay:				
Engineering				3,638
Street Maintenance				22,188
Total Capital Outlay				25,826
Total Capital Improvements Road Program Division	10,250	3,263	(6,987)	25,826
Buildings & Grounds Division -				
Personnel:				
Compensation				
Non-Sworn Wages	170,630	137,496	(33,134)	164,294
Non-Sworn Temporary Wages	5,700	5,444	(256)	5,397
Non-Sworn Overtime	10,000	8,041	(1,959)	4,296
Benefits				
HMO Health Insurance	6,500	5,434	(1,066)	7,666
Dental Insurance	300	212	(88)	349
Life Insurance	100	23	(77)	27
Other Group Insurance	35,900	22,768	(13,132)	34,041
FICA Contributions	14,200	11,426	(2,774)	13,280
IMRF Contributions	24,300	19,338	(4,962)	22,454
Cash in Lieu of Vacation				1,128
Other Employee Benefits	15	15		82
Total Personnel	267,645	210,197	(57,448)	253,014
Purchased Services:				
Engineering Other				
Professional	11,800	8,312	(3,488)	10,472
Notices, Filings and Recording	300	191	(109)	370
Leasing & Rental	250		(250)	14
Total Purchased Services	12,350	8,503	(3,847)	10,856
Training & Education:				
Conferences & Seminars	250	72	(178)	25
Travel & Meetings	60	68	8	6
Membership Dues & Fees	190	128	(62)	
Total Training & Education	500	268	(232)	31
Maintenance:				
Buildings & Grounds	146,300	53,283	(93,017)	99,437
Sidewalks				6,495
Street Lights	35,000	38,772	3,772	

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Buildings & Grounds Division (Cont.) -				
Maintenance (Cont.):				
Vehicle	300	71	(229)	36
Radios				
Equipment	61,290	48,774	(12,516)	66,831
Buildings & Grounds - In House		2,641	2,641	724
Vehicle - In House	1,200	488	(712)	927
Equipment - In House	500	629	129	471
Total Maintenance	<u>244,590</u>	<u>144,658</u>	<u>(99,932)</u>	<u>174,921</u>
Commodities:				
Office Supplies	200	231	31	169
Printed Supplies	100	456	356	48
Operating Materials	25,850	15,711	(10,139)	16,274
Operating Equipment	500	3,587	3,087	144
Uniforms	1,095	603	(492)	1,021
Trees & Plantings	1,000	543	(457)	
Natural Gas	4,500		(4,500)	
Vehicle Gas	2,600	1,729	(871)	2,298
Telephones - Land Based	825	600	(225)	670
Telephones - Mobile	800	712	(88)	609
Chemicals	4,400	5,792	1,392	
Oil, Lubricants & Fluids	495	300	(195)	457
Telephones - Data		2,241	2,241	
Total Commodities	<u>42,365</u>	<u>32,505</u>	<u>(9,860)</u>	<u>21,690</u>
Total Buildings & Grounds Division	<u>567,450</u>	<u>396,131</u>	<u>(171,319)</u>	<u>460,512</u>
Kennel Division -				
Personnel:				
Compensation				
Non-Sworn Wages	5,200		(5,200)	7,886
Non-Sworn Overtime		2,136	2,136	816
Benefits				
EPO Health Insurance				1,063
Dental Insurance				54
FICA Contributions	400	156	(244)	659
IMRF Contributions	800	275	(525)	1,149
Total Personnel	<u>6,400</u>	<u>2,567</u>	<u>(3,833)</u>	<u>11,627</u>
Purchased Services:				
Professional	840	810	(30)	735

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Kennel Division (Cont.)-				
Maintenance:				
Buildings & Grounds	300	118	(182)	
Commodities:				
Operating Materials	100	74	(26)	32
Operating Equipment	350	334	(16)	
Total Commodities	450	408	(42)	32
Total Kennel Division	7,990	3,903	(4,087)	12,394
Forestry Division -				
Personnel:				
Compensation				
Non-Sworn Wages	189,330	190,737	1,407	186,672
Non-Sworn Temporary Wages	31,980	28,000	(3,980)	31,727
Non-Sworn Overtime	5,350	2,295	(3,055)	2,574
Benefits				
HMO Health Insurance	9,800	8,150	(1,650)	11,496
Dental Insurance	500	317	(183)	524
Life Insurance	100	35	(65)	40
Other Group Insurance	35,900	32,445	(3,455)	32,303
FICA Contributions	17,300	16,689	(611)	16,693
IMRF Contributions	26,200	25,587	(613)	24,890
Other Employment Benefits	25	22	(3)	123
Total Personnel	316,485	304,277	(12,208)	307,042
Purchased Services:				
Professional	59,000	51,925	(7,075)	72,087
Notices, Filings & Recordings	500	513	13	373
Leasing & Rental	500		(500)	
Total Purchased Services	60,000	52,438	(7,562)	72,460
Training & Education:				
Conferences & Seminars	2,510	1,995	(515)	745
Travel & Meetings	150	102	(48)	38
Membership Dues & Fees	985	1,070	85	660
Books, Publications & Reference Materials	100		(100)	
Total Training & Education	3,745	3,167	(578)	1,443
Maintenance:				
Buildings & Grounds	29,500	31,376	1,876	21,615
Vehicle	400	815	415	3,845

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Forestry Division (Cont.) -				
Maintenance (Cont.):				
Equipment	250	2,517	2,267	
Tree Trimming & Removal	70,500	97,189	26,689	69,181
Vehicle - In House	2,000	1,393	(607)	868
Equipment - In House	1,250	2,224	974	887
Total Maintenance	<u>103,900</u>	<u>135,514</u>	<u>31,614</u>	<u>96,396</u>
Commodities:				
Office Supplies	280	281	1	188
Printed Supplies	100	121	21	48
Operating Materials	3,050	2,882	(168)	2,996
Operating Equipment	800	766	(34)	1,075
Postage	200	344	144	228
Uniforms	1,920	1,506	(414)	1,330
Trees & Plantings	99,000	130,225	31,225	67,923
Vehicle Gas	10,885	8,116	(2,769)	9,172
Telephones - Land Based	825	600	(225)	670
Telephones - Mobile	900	800	(100)	611
Chemicals	6,700	496	(6,204)	4,182
Oil, Lubricants & Fluids	860	963	103	968
Total Commodities	<u>125,520</u>	<u>147,100</u>	<u>21,580</u>	<u>89,391</u>
Total Current Expenditures	<u>609,650</u>	<u>642,496</u>	<u>32,846</u>	<u>566,732</u>
Capital Outlay:				
Equipment		32,202	32,202	
Vehicles				33,483
Total Capital Outlay		<u>32,202</u>	<u>32,202</u>	<u>33,483</u>
Total Forestry Division	<u>609,650</u>	<u>674,698</u>	<u>65,048</u>	<u>600,215</u>
Streets Division -				
Personnel:				
Compensation				
Non-Sworn Wages	533,995	532,418	(1,577)	501,188
Non-Sworn Temporary Wages	29,230	25,056	(4,174)	18,063
Non-Sworn Salaries	55,030	56,849	1,819	55,180
Non-Sworn Overtime	90,600	159,211	68,611	60,083
Benefits				
PPO Health Insurance	100	9	(91)	9
EPO Health Insurance	1,600	1,029	(571)	1,319

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Streets Division (Cont.) -				
Personnel (Cont.):				
Benefits (Cont.)				
HMO Health Insurance	24,600	22,603	(1,997)	29,709
Dental Insurance	1,800	1,393	(407)	2,166
Life Insurance	300	201	(99)	234
Other Group Insurance	107,600	108,401	801	98,799
FICA Contributions	54,200	58,482	4,282	48,145
IMRF Contributions	91,500	99,451	7,951	81,665
Cash in Lieu of Vacation				5,385
Other Employment Benefit	65	62	(3)	339
Opt-Out	1,235	1,235		1,188
Total Personnel	<u>991,855</u>	<u>1,066,400</u>	<u>74,545</u>	<u>903,472</u>
Purchased Services:				
Engineering Design				
Professional	17,000	3,659	(13,341)	8,440
Notices, Filings & Recordings	600	396	(204)	591
Leasing & Rental	4,300	3,860	(440)	3,577
Utility Locates	20,000	24,275	4,275	14,089
Total Purchased Services	<u>41,900</u>	<u>32,190</u>	<u>(9,710)</u>	<u>26,697</u>
Training & Education:				
Conferences & Seminars	4,835	5,118	283	684
Travel & Meetings	120	374	254	157
Membership Dues & Fees	665	659	(6)	574
Books, Publications & Reference Materials		40	40	
Total Training & Education	<u>5,620</u>	<u>6,191</u>	<u>571</u>	<u>1,415</u>
Maintenance:				
Streets	130,500	103,246	(27,254)	88,019
Sidewalks	8,000	6,920	(1,080)	5,724
Street Lights - In House	60,000	46,494	(13,506)	138,888
Traffic Signals	32,695	22,464	(10,231)	24,918
Traffic Signs	2,000	1,522	(478)	1,970
Vehicle	25,300	18,825	(6,475)	34,664
Equipment	9,880	1,681	(8,199)	5,401
Street Cleaning	29,625	25,392	(4,233)	29,043
Traffic Signs - In House	13,000	10,336	(2,664)	15,736
Vehicle - In House	19,500	26,858	7,358	14,784
Equipment - In House	7,000	4,113	(2,887)	3,700
Total Maintenance	<u>337,500</u>	<u>267,851</u>	<u>(69,649)</u>	<u>362,847</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Streets Division (Cont.) -				
Commodities:				
Office Supplies	600	489	(111)	416
Printed Supplies	250	124	(126)	113
Operating Materials	24,100	26,011	1,911	22,882
Operating Equipment	12,300	15,669	3,369	8,294
Postage	550	229	(321)	475
Uniforms	4,680	4,093	(587)	3,912
Restorations	10,500	3,305	(7,195)	3,516
Electricity	58,500	71,232	12,732	60,382
Vehicle Gas	44,690	50,711	6,021	34,312
Telephones - Land Based	2,475	1,801	(674)	2,011
Telephones - Mobile	3,240	3,050	(190)	1,855
Chemicals	7,060	7,027	(33)	2,361
Road Salt	104,460	110,362	5,902	
Asphalt	52,600	34,670	(17,930)	37,172
Concrete	24,150	24,089	(61)	22,501
Oil, Lubricants & Fluids	2,775	2,697	(78)	3,031
Total Commodities	<u>352,930</u>	<u>355,559</u>	<u>2,629</u>	<u>203,233</u>
 Total Current Expenditures	 <u>1,729,805</u>	 <u>1,728,191</u>	 <u>(1,614)</u>	 <u>1,497,664</u>
 Capital Outlay:				
Equipment	10,000		(10,000)	
Vehicles	37,250	36,776	(474)	160,311
Total Capital Outlay	<u>47,250</u>	<u>36,776</u>	<u>(10,474)</u>	<u>160,311</u>
 Total Streets Division	 <u>1,777,055</u>	 <u>1,764,967</u>	 <u>(12,088)</u>	 <u>1,657,975</u>
 Equipment Maintenance Division -				
Personnel:				
Compensation				
Non-Sworn Wages	109,975	109,666	(309)	107,584
Non-Sworn Temporary Wages	16,340	16,264	(76)	14,850
Non-Sworn Overtime	3,470	1,767	(1,703)	876
Benefits				
Other Group Insurance	26,900	27,193	293	25,531
FICA Contributions	10,100	9,717	(383)	9,381
IMRF Contributions	14,800	14,902	102	14,387
Total Personnel	<u>181,585</u>	<u>179,509</u>	<u>(2,076)</u>	<u>172,609</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Equipment Maintenance Division (Cont.) -				
Training & Education (Cont.):				
Conferences & Seminars	200	673	473	685
Travel & Meetings	100	68	(32)	22
Membership Dues & Fees	90	90		30
Books, Publications & Reference Materials		45	45	
Total Training & Education	<u>390</u>	<u>876</u>	<u>486</u>	<u>737</u>
Maintenance:				
Vehicle	200	71	(129)	262
Equipment	2,850	3,786	936	3,282
Vehicle - In House	1,000	314	(686)	1,087
Equipment - In House	750	574	(176)	1,397
Total Maintenance	<u>4,800</u>	<u>4,745</u>	<u>(55)</u>	<u>6,028</u>
Commodities:				
Office Supplies	400	553	153	195
Operating Materials	3,600	3,660	60	2,239
Operating Equipment	4,900	5,915	1,015	270
Postage	20		(20)	
Uniforms	1,215	943	(272)	949
Tool Allowance	600	218	(382)	331
Vehicle Gas	1,380	984	(396)	1,039
Telephones - Land Based	1,090	801	(289)	894
Telephones - Mobile	720	584	(136)	281
Oil, Lubricants & Fluids	420	309	(111)	442
Total Commodities	<u>14,345</u>	<u>13,967</u>	<u>(378)</u>	<u>6,640</u>
Total Current Expenditures	201,120	199,097	(2,023)	186,014
Capital Outlay:				
Equipment	8,550		(8,550)	
Total Equipment Maintenance Division	<u>209,670</u>	<u>199,097</u>	<u>(10,573)</u>	<u>186,014</u>
Recreational Path Maintenance -				
Maintenance:				
Tree Trimming & Removal	2,500		(2,500)	
Rec Path				28,158
Traffic Signs - In-House	500		(500)	30
Total Maintenance	<u>3,000</u>		<u>(3,000)</u>	<u>28,188</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Recreational Path Maintenance (Cont.) -				
Commodities:				
Operating Materials	10,000	2,039	(7,961)	8,904
Operating Equipment		1,239	1,239	
Asphalt	1,450		(1,450)	
Total Commodities	<u>11,450</u>	<u>3,278</u>	<u>(8,172)</u>	<u>8,904</u>
Total Recreational Path Maintenance Division	<u>14,450</u>	<u>3,278</u>	<u>(11,172)</u>	<u>37,092</u>
Stormwater Collection -				
Personnel:				
Compensation				
Non-Sworn Wages	147,500	151,823	4,323	147,537
Non-Sworn Overtime	8,775	9,229	454	7,675
Benefits				
EPO Health Insurance	6,900	4,959	(1,941)	5,622
HMO Health Insurance	4,600	4,438	(162)	
Dental Insurance	700	237	(463)	253
Life Insurance	100	19	(81)	23
Other Group Insurance	22,000	21,741	(259)	20,737
FICA Contributions	12,500	12,044	(456)	12,490
IMRF Contributions	22,100	23,877	1,777	21,823
Cash in Lieu of Vacation	8,145		(8,145)	8,218
Other Employee Benefits	15	6	(9)	59
Total Personnel	<u>233,335</u>	<u>228,373</u>	<u>(4,962)</u>	<u>224,437</u>
Purchased Services:				
Engineering Other	7,225		(7,225)	1,891
Professional	33,800	54,443	20,643	5,360
Notices, Filings and Records	120	85	(35)	
Total Purchased Services	<u>41,145</u>	<u>54,528</u>	<u>13,383</u>	<u>7,251</u>
Training & Education:				
Travel & Meetings		3	3	
Maintenance:				
Buildings & Grounds	2,500	13,910	11,410	
Equipment	2,350		(2,350)	
Collection System	14,000	625	(13,375)	1,595
Collection System - In House				270
Total Maintenance	<u>18,850</u>	<u>14,535</u>	<u>(4,315)</u>	<u>1,865</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Village Services Department (Cont.)</b>				
Stormwater Collection (Cont.) -				
Commodities:				
Operating Materials	9,500	5,953	(3,547)	6,259
Operating Equipment	1,300	485	(815)	3,048
Uniforms	415	347	(68)	415
Restoration	1,600	1,278	(322)	344
Electricity	4,500	3,151	(1,349)	3,546
Telephones - Land Based	1,090	1,322	232	894
Asphalt	4,610	3,660	(950)	4,347
Concrete	2,380	961	(1,419)	2,352
Telephones - Data	975	1,679	704	1,226
Total Commodities	<u>26,370</u>	<u>18,836</u>	<u>(7,534)</u>	<u>22,431</u>
Total Current Expenditures	<u>319,700</u>	<u>316,275</u>	<u>(3,425)</u>	<u>255,984</u>
Capital Outlay:				
Equipment	41,700		(41,700)	
Storm Sewer System	20,000		(20,000)	
Total Capital Outlay	<u>61,700</u>		<u>(61,700)</u>	
Total Stormwater Collection Division	<u>381,400</u>	<u>316,275</u>	<u>(65,125)</u>	<u>255,984</u>
<b>Total Village Services Department</b>	<u><b>4,590,775</b></u>	<u><b>4,358,565</b></u>	<u><b>(232,210)</b></u>	<u><b>4,603,202</b></u>
<b>Total Expenditures</b>	<u><b>\$ 15,992,540</b></u>	<u><b>15,696,169</b></u>	<u><b>(296,371)</b></u>	<u><b>15,798,358</b></u>

## **SPECIAL REVENUE FUNDS**

**Special Revenue Funds are used to account for specific revenues that are restricted to expenditures for particular purposes.**

**The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support that portion of the 2009 General Obligation Refunding Bonds' debt service attributable to Open Space Acquisition and other programs as determined by the Village Board.**

**The Motor Fuel Tax Fund is used to account for the receipts and use of the Village's share of State gasoline taxes and the Village's Municipal Motor Fuel Tax. These taxes are to be used to maintain streets, traffic signals and signs.**

**The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Indian Lakes Resort Business District which is used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.**

**The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Bloomingdale Stratford Square Business District which is used to support economic development efforts within the District.**

**The Community Relations and Events Fund is used to account for tax proceeds received from the Village's Municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors to the Village, and as otherwise determined by the Village Board.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,  
and Changes in Fund Balances - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Home Rule Sales Tax	\$ 3,148,000	3,079,480	(68,520)	3,096,744
State Grants	150,000	150,000		
Investment Income	30,000	18,891	(11,109)	26,540
Total Revenues	<u>3,328,000</u>	<u>3,248,371</u>	<u>(79,629)</u>	<u>3,123,284</u>
<b>Expenditures:</b>				
<b>General Government -</b>				
<b>    Open Space Division -</b>				
<b>        Purchased Services:</b>				
Consulting	25,865	11,656	(14,209)	21,839
Notices, Filings & Recordings		961	961	
Total General Government	<u>25,865</u>	<u>12,617</u>	<u>(13,248)</u>	<u>21,839</u>
<b>Economic Development -</b>				
<b>    Capital Outlay:</b>				
Real Estate				24,565
<b>Public Services -</b>				
<b>    Capital Improvement Road Program Division -</b>				
<b>        Purchased Services:</b>				
Professional	15,000	1,675	(13,325)	
<b>        Capital Outlay:</b>				
Street Construction	225,000		(225,000)	
Easements	10,000		(10,000)	
Total Capital Outlay	<u>235,000</u>		<u>(235,000)</u>	
Total Capital Improvement Road Program Division	<u>250,000</u>	<u>1,675</u>	<u>(248,325)</u>	
<b>Streets Maintenance Division -</b>				
<b>    Maintenance:</b>				
Sidewalks	100,000		(100,000)	

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,  
and Changes in Fund Balances - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures (Cont.):				
Public Services (Cont.) -				
Stormwater Collection Division -				
Purchased Services:				
Notices, Filings & Recordings		38	38	125
Commodities:				
Trees & Plantings		3,888	3,888	
Capital Outlay:				
Engineering Costs	14,500		(14,500)	
Storm Sewer System	206,500	162,660	(43,840)	
Total Capital Outlay	221,000	162,660	(58,340)	
Total Stormwater Collection Division	221,000	166,586	(54,414)	125
Total Expenditures	596,865	180,878	(415,987)	46,529
Excess of Revenues over Expenditures	2,731,135	3,067,493	336,358	3,076,755
Other Financing Sources (Uses):				
Operating Transfers In		410,802	410,802	
Transfers Out	(3,167,370)	(3,307,676)	(140,306)	(2,778,870)
Total Other Financing Sources (Uses)	(3,167,370)	(2,896,874)	270,496	(2,778,870)
Net Change in Fund Balance	(436,235)	170,619	606,854	297,885
Fund Balance at Beginning of Year	4,840,762	4,840,762		4,542,877
Fund Balance at End of Year	<u>\$ 4,404,527</u>	<u>5,011,381</u>	<u>606,854</u>	<u>4,840,762</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014  
With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Revenues:</b>				
Taxes:				
Municipal Motor Fuel Tax	\$ 508,000	526,424	18,424	538,017
Intergovernmental:				
Allotments (Motor Fuel Tax)	649,000	642,824	(6,176)	632,743
State Grants		200,000	200,000	100,000
Investment Income	3,500	9,110	5,610	6,413
Miscellaneous:				
Other	25	205	180	844
Contributions	35,390	36,283	893	71,778
Total Revenues	<u>1,195,915</u>	<u>1,414,846</u>	<u>218,931</u>	<u>1,349,795</u>
<b>Expenditures:</b>				
Current:				
General Government -				
Purchased Services:				
Attorney and Counsel		806	806	168
Commodities:				
Postage		6	6	4
Total General Government		<u>812</u>	<u>812</u>	<u>172</u>
Highways and Streets -				
Capital Outlay:				
Street Construction	303,000	299,640	(3,360)	216,309
Street Maintenance	638,745	572,881	(65,864)	295,854
Total Capital Outlay	<u>941,745</u>	<u>872,521</u>	<u>(69,224)</u>	<u>512,163</u>
Total Expenditures	<u>941,745</u>	<u>873,333</u>	<u>(68,412)</u>	<u>512,335</u>
Net Change in Fund Balance	254,170	541,513	287,343	837,460
Fund Balance at Beginning of Year	<u>1,995,416</u>	<u>1,995,416</u>		<u>1,157,956</u>
Fund Balance at End of Year	<u>\$ 2,249,586</u>	<u>2,536,929</u>	<u>287,343</u>	<u>1,995,416</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

ILR Business District Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 50,000	62,826	12,826	54,666
Investment Income	5		(5)	
Total Revenues	<u>50,005</u>	<u>62,826</u>	<u>12,821</u>	<u>54,666</u>
Other Financing Uses:				
Transfers Out	<u>(54,000)</u>	<u>(65,809)</u>	<u>(11,809)</u>	<u>(51,411)</u>
Net Change in Fund Balance	(3,995)	(2,983)	1,012	3,255
Fund Balance at Beginning of Year	<u>7,373</u>	<u>7,373</u>		<u>4,118</u>
Fund Balance at End of Year	<u>\$ 3,378</u>	<u>4,390</u>	<u>1,012</u>	<u>7,373</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Stratford Square Business District Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 1,378,000	1,257,314	(120,686)	1,288,498
Investment Income	25	10	(15)	50
Total Revenues	<u>1,378,025</u>	<u>1,257,324</u>	<u>(120,701)</u>	<u>1,288,548</u>
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney and Counsel		3,315	3,315	1,106
Professional	7,500	7,500		7,500
Liability Insurance	28,670	29,802	1,132	34,856
Total General Government	<u>36,170</u>	<u>40,617</u>	<u>4,447</u>	<u>43,462</u>
Economic Development -				
Other Charges:				
Sales Tax Distributions	1,342,000	1,199,151	(142,849)	1,249,032
Total Expenditures	<u>1,378,170</u>	<u>1,239,768</u>	<u>(138,402)</u>	<u>1,292,494</u>
Net Change in Fund Balance	(145)	17,556	17,701	(3,946)
Fund Balance at Beginning of Year	<u>179,782</u>	<u>179,782</u>		<u>183,728</u>
Fund Balance at End of Year	<u>\$ 179,637</u>	<u>197,338</u>	<u>17,701</u>	<u>179,782</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Taxes:				
Municipal Hotel Use Tax	\$ 515,565	544,657	29,092	577,006
Intergovernmental:				
Library	550	467	(83)	400
Park District	550	467	(83)	400
Total Intergovernmental	1,100	934	(166)	800
Fees, Licenses & Permits:				
Septemberfest Fees	5,000	9,270	4,270	7,680
Investment Income	5,000	4,017	(983)	5,025
Grants:				
Local	8,760	3,840	(4,920)	4,543
Miscellaneous:				
Event Contributions				12,101
Business Promotion Committee	100	490	390	250
Other		108	108	4,815
Total Miscellaneous	100	598	(4,422)	17,166
Total Revenues	535,525	563,316	22,871	612,220
Expenditures:				
Culture and Recreation -				
Executive & Legislative Division -				
Personnel:				
Compensation				
Sworn Overtime				24,202
Benefits				
FICA Contributions				326
Total Personnel				24,528
Purchased Services:				
Professional	32,125		(32,125)	3,140
Promotion & Public Relations	64,300	38,539	(25,761)	79,658
Internet	2,200		(2,200)	2,136
Intergovernmental	25,700	29,190	3,490	11,565
Total Purchased Services	124,325	67,729	(56,596)	96,499

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures (Cont.):				
Culture and Recreation (cont.) -				
Executive & Legislative Division (cont.) -				
Training & Education:				
Conferences & Seminars	5,000		(5,000)	
Commodities:				
Printed Supplies				280
Operating Materials				3,000
Total Commodities				3,280
Total Executive & Legislative Division	129,325	67,729	(61,596)	124,307
Administration Division -				
Purchased Services:				
Professional		845	845	
Internet		1,970	1,970	
Total Purchased Services		2,815	2,815	
Training & Education:				
Conferences & Seminars		7,000	7,000	
Equipment		4,993	4,993	
Total Training & Education		11,993	11,993	
Commodities:				
Operating Materials		49	49	
Capital Outlay:				
Equipment		2,840	2,840	
Total Administration Division		17,697	17,697	
Septemberfest Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	3,800	4,105	305	3,772
Sworn Overtime	2,700	2,657	(43)	2,443
Benefits				
FICA Contributions	400	345	(55)	322
IMRF Contributions	665	555	(110)	500
Total Personnel	7,565	7,662	97	7,037

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures (Cont.):				
Culture and Recreation (cont.) -				
Septemberfest Division (cont.) -				
Purchased Services:				
Professional Services		35	35	
Promotion & Public Relations	2,300	4,860	2,560	2,900
Leasing & Rental	7,500	8,437	937	6,639
Total Purchased Services	<u>9,800</u>	<u>13,332</u>	<u>3,532</u>	<u>9,539</u>
Training & Education:				
Travel & Meetings		207	207	185
Total Training & Education		<u>207</u>	<u>207</u>	<u>185</u>
Commodities:				
Office Supplies		36	36	73
Printed Supplies	300	2,766	2,466	38
Operating Materials	500	1,149	649	576
Postage	200	219	19	210
Total Commodities	<u>1,000</u>	<u>4,170</u>	<u>3,170</u>	<u>897</u>
Total Septemberfest Division	<u>18,365</u>	<u>25,371</u>	<u>7,006</u>	<u>17,658</u>
Septemberfest Commission Division -				
Purchased Services:				
Promotion & Public Relations	12,000	5,000	(7,000)	5,000
Business Promotion Committee Division -				
Personnel:				
Compensation				
Non-Sworn Wages	2,000	2,735	735	1,619
Non-Sworn Temporary Wages		18	18	45
Benefits				
FICA Contributions	155	211	56	127
IMRF Contributions	270	366	96	216
Total Personnel	<u>2,425</u>	<u>3,330</u>	<u>905</u>	<u>2,007</u>
Purchased Services:				
Consulting				
Professional	3,000	3,510	510	1,690
Promotion & Public Relations	2,000	448	(1,552)	
Total Purchased Services	<u>5,000</u>	<u>3,958</u>	<u>(1,042)</u>	<u>1,690</u>
Training & Education				
Travel & Meetings		51	51	

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Cont.)  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures (Cont.):				
Culture and Recreation (cont.) -				
Business Promotion Committee Division (cont.) -				
Commodities:				
Printed Supplies	600	119	(481)	898
Operating Materials	32,450	13,216	(19,234)	86
Operating Equipment		5,641	5,641	338
Postage	400	103	(297)	432
Total Commodities	<u>33,450</u>	<u>19,079</u>	<u>(14,371)</u>	<u>1,754</u>
Total Business Promotion Committee Division	<u>40,875</u>	<u>26,418</u>	<u>(14,457)</u>	<u>5,451</u>
Total Expenditures	<u>200,565</u>	<u>142,215</u>	<u>(58,350)</u>	<u>152,416</u>
Excess of Revenues over Expenditures	334,960	421,101	81,221	459,804
Other Financing Uses:				
Transfers Out	<u>(385,000)</u>	<u>(376,113)</u>	8,887	<u>(410,972)</u>
Net Change in Fund Balance	(50,040)	44,988	90,108	48,832
Fund Balance at Beginning of Year	<u>800,487</u>	<u>800,487</u>		<u>751,655</u>
Fund Balance at End of Year	<u>\$ 750,447</u>	<u>845,475</u>	<u>90,108</u>	<u>800,487</u>

## **DEBT SERVICE FUNDS**

**The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing Notes.**

**The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will primarily be used to pay principal, interest and costs of related Tax Increment Notes.**

**The Springbrook TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.**

**The 2009 General Obligation Refunding Bonds Fund is used to account for property taxes collected and principal and interest payments on the 2009 General Obligation Refunding Bonds.**

**The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.**

**The 2007A General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.**

**The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Westgate TIF Notes Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 366,800	387,472	20,672	371,406
Investment Income	500	824	324	725
Total Revenues	<u>367,300</u>	<u>388,296</u>	<u>20,996</u>	<u>372,131</u>
<b>Expenditures:</b>				
General Government - Purchased Services:				
Intergovernmental	<u>38,000</u>	<u>          </u>	<u>(38,000)</u>	<u>          </u>
<b>Debt Service:</b>				
Series 2003B Rosedale TIF Note				
Principal	26,360	51,599	25,239	45,472
Interest	93,520	92,902	(618)	96,292
Series 2006 Rosedale TIF Note				
Principal	22,195	44,094	21,899	38,859
Interest	79,925	79,390	(535)	82,287
Bloomington Horizon TIF Note				
Principal	37,745	51,916	14,171	34,269
Interest	51,555	51,556	1	54,126
Total Debt Service	<u>311,300</u>	<u>371,457</u>	<u>60,157</u>	<u>351,305</u>
Total Expenditures	<u>349,300</u>	<u>371,457</u>	<u>22,157</u>	<u>351,305</u>
Excess of Revenues over Expenditures	18,000	16,839	(1,161)	20,826
<b>Other Financing Uses:</b>				
Transfers Out	<u>(300)</u>	<u>(495)</u>	<u>195</u>	<u>(300)</u>
Net Change in Fund Balance	17,700	16,344	(1,356)	20,526
Fund Balance at Beginning of Year	<u>159,743</u>	<u>159,743</u>	<u>          </u>	<u>139,217</u>
Fund Balance at End of Year	<u>\$ 177,443</u>	<u>176,087</u>	<u>(1,356)</u>	<u>159,743</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Springbrook TIF Note Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 180,000	182,303	2,303	183,266
Investment Income	500	1,583	1,083	930
Total Revenues	<u>180,500</u>	<u>183,886</u>	<u>3,386</u>	<u>184,196</u>
<b>Expenditures:</b>				
Debt Service:				
Interest	<u>75,000</u>	<u>93,551</u>	<u>18,551</u>	<u>68,060</u>
Excess of Revenues over Expenditures	<u>105,500</u>	<u>90,335</u>	<u>(15,165)</u>	<u>116,136</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	75,000	93,551	18,551	68,060
Transfers Out	(300)	(3,381)	3,081	(10,953)
Total Other Financing Sources (Uses)	<u>74,700</u>	<u>90,170</u>	<u>15,470</u>	<u>57,107</u>
Net Change in Fund Balance	180,200	180,505	305	173,243
Fund Balance at Beginning of Year	<u>322,331</u>	<u>322,331</u>		<u>149,088</u>
Fund Balance at End of Year	<u>\$ 502,531</u>	<u>502,836</u>	<u>305</u>	<u>322,331</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

2009 General Obligation Refunding Bonds Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 2,500	8,075	5,575	4,367
Expenditures:				
Debt Service:				
Principal	1,005,000	1,005,000		970,000
Interest	104,200	104,200		133,300
Executory Costs	215	214	(1)	214
Total Debt Service	<u>1,109,415</u>	<u>1,109,414</u>	<u>(1)</u>	<u>1,103,514</u>
Deficiency of Revenues over Expenditures	(1,106,915)	(1,101,339)	5,576	(1,099,147)
Other Financing Sources:				
Transfers In	<u>1,084,050</u>	<u>1,084,050</u>		<u>1,064,200</u>
Net Change in Fund Balance	(22,865)	(17,289)	5,576	(34,947)
Fund Balance at Beginning of Year	<u>1,161,320</u>	<u>1,161,320</u>		<u>1,196,267</u>
Fund Balance at End of Year	<u>\$ 1,138,455</u>	<u>1,144,031</u>	<u>5,576</u>	<u>1,161,320</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Lake and Rosedale TIF Note Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 50,000	29,283	(20,717)	49,667
Investment Income	25	26	1	36
Total Revenues	<u>50,025</u>	<u>29,309</u>	<u>(20,716)</u>	<u>49,703</u>
<b>Expenditures:</b>				
<b>Debt Service:</b>				
Principal	32,015	11,339	(20,676)	29,494
Interest	17,685	17,645	(40)	19,874
Total Expenditures	<u>49,700</u>	<u>28,984</u>	<u>(20,716)</u>	<u>49,368</u>
Excess of Revenues over Expenditures	325	325		335
<b>Other Financing Uses:</b>				
Transfers Out	<u>(290)</u>	<u>(486)</u>	<u>(196)</u>	<u>(300)</u>
Net Change in Fund Balance	35	(161)	(196)	35
Fund Balance at Beginning of Year	<u>80</u>	<u>80</u>		<u>45</u>
Fund Balance at End of Year	<u>\$ 115</u>	<u>(81)</u>	<u>(196)</u>	<u>80</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

2007A General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 1,500	1,473	(27)	1,781
Expenditures:				
Debt Service:				
Principal	200,000	200,000		195,000
Interest	174,265	174,263	(2)	182,163
Executory Costs	430	428	(2)	428
Total Expenditures	<u>374,695</u>	<u>374,691</u>	<u>(4)</u>	<u>377,591</u>
Deficiency of Revenues over Expenditures	(373,195)	(373,218)	(23)	(375,810)
Other Financing Sources:				
Transfers In	<u>376,060</u>	<u>376,060</u>		<u>374,260</u>
Net Change in Fund Balance	2,865	2,842	(23)	(1,550)
Fund Balance at Beginning of Year	<u>389,791</u>	<u>389,791</u>		<u>391,341</u>
Fund Balance at End of Year	<u>\$ 392,656</u>	<u>392,633</u>	<u>(23)</u>	<u>389,791</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

2007B General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2014  
 With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 1,500	2,136	636	2,069
Expenditures:				
Debt Service:				
Principal	180,000	180,000		170,000
Interest	224,725	224,725		233,913
Executory Costs	430	428	(2)	428
Total Expenditures	405,155	405,153	(2)	404,341
Deficiency of Revenues over Expenditures	(403,655)	(403,017)	638	(402,272)
Other Financing Sources:				
Transfers In	439,000	441,922	2,922	462,383
Net Change in Fund Balance	35,345	38,905	3,560	60,111
Fund Balance at Beginning of Year	473,389	473,389		413,278
Fund Balance at End of Year	\$ 508,734	512,294	3,560	473,389

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

The Building Program Fund is used to account for financial resources accumulated to finance capital improvements to all current Village buildings and permanent structures.

The Recreational Path Fund is used to account for financial resources appropriated for the construction, improvement, repair and replacement of the Village's multi-purpose recreational trail pathway.

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The Springbrook TIF Redevelopment Project Fund is used to account for the administrative costs associated with the redevelopment project. A note was issued to finance extraordinary costs associated with the redevelopment project. The Village adopted tax increment allocation financing for the purpose of assisting in the redevelopment project.

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note. This note will be issued to finance certain extraordinary development costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Equipment Replacement Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 10,000	6,689	(3,311)	9,475
Other Financing Sources (Uses):				
Transfers In	347,235	347,235		345,375
Transfers Out	(364,570)	(331,745)	32,825	(506,978)
Total Other Financing Sources (Uses)	(17,335)	15,490	32,825	(161,603)
Net Change in Fund Balance	(7,335)	22,179	29,514	(152,128)
Fund Balance at Beginning of Year	1,102,453	1,102,453		1,254,581
Fund Balance at End of Year	\$ 1,095,118	1,124,632	29,514	1,102,453

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Building Program Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 250	359	109	850
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Engineering Design	15,000		(15,000)	
Notices, Filings & Recordings				154
Total Purchased Services	15,000		(15,000)	154
Maintenance:				
Buildings & Grounds				41,400
Total Current Expenditures	15,000		(15,000)	41,554
Capital Outlay:				
Equipment	100,000		(100,000)	
Total Expenditures	115,000		(115,000)	41,554
Excess (Deficiency) of Revenues over Expenditures	(114,750)	359	115,109	(40,704)
Other Financing Uses:				
Operating Transfer Out		(137,202)	(137,202)	
Net Change in Fund Balance	(114,750)	(136,843)	(22,093)	(40,704)
Fund Balance at Beginning of Year	136,843	136,843		177,547
Fund Balance at End of Year	\$ 22,093		(22,093)	136,843

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Recreational Path Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Revenues:				
Investment Income	\$ 2,000	2,025	25	1,973
Expenditures:				
Current:				
Culture and Recreation - Purchased Services: Engineering Design	<u>10,000</u>	<u>          </u>	<u>(10,000)</u>	<u>          </u>
Excess (Deficiency) of Revenues over Expenditures	(8,000)	2,025	10,025	1,973
Other Financing Uses:				
Operating Transfer Out	<u>(9,700)</u>	<u>(276,878)</u>	<u>(267,178)</u>	<u>(32,785)</u>
Net Change in Fund Balance	(17,700)	(274,853)	(257,153)	(30,812)
Fund Balance at Beginning of Year	<u>274,853</u>	<u>274,853</u>	<u>          </u>	<u>305,665</u>
Fund Balance at End of Year	<u>\$ 257,153</u>	<u>          </u>	<u>(257,153)</u>	<u>274,853</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Westgate TIF Redevelopment Projects Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	195	195	
Audit	300	300		300
Total Current Expenditures	<u>300</u>	<u>495</u>	<u>195</u>	<u>300</u>
Other Financing Sources:				
Transfers In	<u>300</u>	<u>495</u>	<u>195</u>	<u>300</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance at End of Year	<u>\$          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Springbrook TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	3,081	3,081	10,653
Audit	300	300		300
Total Purchased Services	<u>300</u>	<u>3,381</u>	<u>3,081</u>	<u>10,953</u>
Other Financing Sources:				
Transfers In	<u>300</u>	<u>3,381</u>	<u>3,081</u>	<u>10,953</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year	_____	_____	_____	_____
Fund Balance at End of Year	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Lake and Rosedale TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Expenditures:				
Current:				
General Government -				
Purchased Services:				
Attorney & Counsel	\$	195	195	
Audit	300	300		300
Total Purchased Services	300	495	195	300
Other Financing Sources:				
Transfers In	290	486	196	300
Net Change in Fund Balance	(10)	(9)	1	
Fund Balance at Beginning of Year	9	9		9
Fund Balance at End of Year	\$ (1)		1	9

**PROPRIETARY FUND TYPES**

**ENTERPRISE FUNDS**  
**(Major Funds)**

**The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.**

**The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Revenues, Expenses, and Changes in

Net Position - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Operating Revenues:				
Charges for Services:				
Water Rate Revenue	\$ 5,264,000	5,152,217	(111,783)	4,883,761
Sewer Rate Revenue	3,179,000	2,999,584	(179,416)	3,108,398
Other Fees	163,800	163,209	(591)	160,676
Total Operating Revenues	<u>8,606,800</u>	<u>8,315,010</u>	<u>(291,790)</u>	<u>8,152,835</u>
Operating Expenses Excluding				
Depreciation:				
Finance	195,255	178,103	(17,152)	171,457
Source of Supply	3,827,885	3,672,727	(155,158)	3,259,815
Distribution System	1,216,085	1,115,674	(100,411)	1,202,241
Sanitary Collection System	814,445	735,491	(78,954)	764,884
Water Reclamation Facility	1,952,940	1,785,349	(167,591)	1,684,892
Other		46,056	46,056	40,443
Total Operating Expenses	<u>8,006,610</u>	<u>7,533,400</u>	<u>(473,210)</u>	<u>7,123,732</u>
Operating Income before Depreciation	600,190	781,610	181,420	1,029,103
Depreciation		<u>1,722,286</u>	<u>1,722,286</u>	<u>1,781,250</u>
Operating Income (Loss)	<u>600,190</u>	<u>(940,676)</u>	<u>(1,540,866)</u>	<u>(752,147)</u>
Non-Operating Revenues (Expenses):				
Federal Grant		2,873	2,873	
State Grant				172,618
Gain (loss) on Disposal of Assets	3,000	(117,123)	(120,123)	12,899
Investment Income	40,000	37,863	(2,137)	45,614
Other Income	20,200	36,434	16,234	33,019
Interest Expense and Executory Costs	(409,285)	(380,049)	(29,236)	(381,793)
Total Non-Operating Revenues (Expenses)	<u>(346,085)</u>	<u>(420,002)</u>	<u>(73,917)</u>	<u>(117,643)</u>
Income (Loss) before Contributions and Transfers	<u>254,105</u>	<u>(1,360,678)</u>	<u>(1,614,783)</u>	<u>(869,790)</u>
Contributions - Capital Assets		646,042	646,042	
Contributions - Tap-On Fees	50,000	35,220	(14,780)	192,188
Transfers In	1,270,000	1,270,000		600,000
Total Contributions and Transfers	<u>1,320,000</u>	<u>1,951,262</u>	<u>631,262</u>	<u>792,188</u>
Change in Net Position	1,574,105	590,584	(983,521)	(77,602)
Net Position at Beginning of Year	<u>30,639,915</u>	<u>30,639,915</u>		<u>30,717,517</u>
Net Position at End of Year	<u>\$ 32,214,020</u>	<u>31,230,499</u>	<u>(983,521)</u>	<u>30,639,915</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Finance -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 52,165	52,194	29	53,073
Non-Sworn Temporary Wages	930	1,442	512	3,344
Non-Sworn Salaries	31,105	31,948	843	25,998
Non-Sworn Overtime	25	3	(22)	5
Benefits				
PPO Health Insurance	2,300	375	(1,925)	2,354
EPO Health Insurance		3,188	3,188	
HMO Health Insurance	3,300	2,865	(435)	3,878
Dental Insurance	400	210	(190)	183
Life Insurance	100	60	(40)	49
FICA Contributions	6,400	6,533	133	6,351
IMRF Contributions	11,200	11,427	227	10,639
Cash in Lieu of Vacation		704	704	1,684
Other Employee Benefits	10	7	(3)	41
Opt-Out	990	494	(496)	951
Total Personnel	<u>108,925</u>	<u>111,450</u>	<u>2,525</u>	<u>108,550</u>
Purchased Services:				
Attorney & Counsel				490
Banking	13,300	16,534	3,234	14,120
Audit	8,955	7,355	(1,600)	7,150
Professional	33,210	19,041	(14,169)	18,425
Notices, Filings & Recordings	550	398	(152)	600
Leasing & Rental		520	520	
Total Purchased Services	<u>56,015</u>	<u>43,848</u>	<u>(12,167)</u>	<u>40,785</u>
Training & Education:				
Conferences & Seminars		440	440	
Maintenance:				
Equipment	1,995		(1,995)	
Commodities:				
Office Supplies	435	338	(97)	448
Printed Supplies	1,515	572	(943)	754
Operating Materials		42	42	
Operating Equipment	4,995		(4,995)	
Postage	20,960	20,643	(317)	20,585
Telephones - Land Based	415	300	(115)	335
Total Commodities	<u>28,320</u>	<u>21,895</u>	<u>(6,425)</u>	<u>22,122</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Finance (cont.) -				
Other Charges:				
Bad Debt Expense		470	470	
Total Finance	195,255	178,103	(17,152)	171,457
Source of Supply -				
Personnel:				
Compensation				
Non-Sworn Wages	274,110	280,467	6,357	274,182
Non-Sworn Overtime	17,900	14,785	(3,115)	18,044
Benefits				
HMO Health Insurance	16,300	11,292	(5,008)	14,755
Dental Insurance	700	510	(190)	662
Life Insurance	100	48	(52)	59
Other Group Insurance	58,300	56,403	(1,897)	54,758
FICA Contributions	21,000	21,758	758	22,224
IMRF Contributions	37,000	43,265	6,265	38,893
Cash in Lieu of Vacation				8,941
Other Employee Benefits	40		(40)	158
Total Personnel	425,450	428,528	3,078	432,676
Purchased Services:				
Consulting	1,000		(1,000)	
Professional	10,300	270	(10,030)	2,950
Liability Insurance	40,140	33,925	(6,215)	16,059
Lab Testing	12,590	11,412	(1,178)	7,299
Notices, Filings, & Recordings	200	477	277	
Leasing & Rental	310	252	(58)	232
Deductible - Liability Insurance	6,445	5,454	(991)	408
DuPage Water Commission - Fixed Costs	203,715	203,708	(7)	204,452
Total Purchased Services	274,700	255,498	(19,202)	231,400
Training & Education:				
Conferences & Seminars	500	335	(165)	210
Travel & Meetings	200	192	(8)	113
Membership Dues & Fees	735	602	(133)	461
Subscriptions		20	20	
Total Training & Education	1,435	1,149	(286)	784

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Source of Supply (Cont.) -				
Maintenance:				
Buildings & Grounds	11,960	12,169	209	11,835
Vehicle	2,500	1,195	(1,305)	85
Equipment	103,450	68,330	(35,120)	73,698
Vehicle - In-House	2,500	3,017	517	3,649
Equipment - In-House	10,330	5,595	(4,735)	1,600
Water Meters - In-House	920	20	(900)	105
Total Maintenance	<u>131,660</u>	<u>90,326</u>	<u>(41,334)</u>	<u>90,972</u>
Commodities:				
Office Supplies	300	335	35	365
Printed Supplies	1,400	1,275	(125)	1,304
Operating Materials	3,105	2,799	(306)	3,093
Operating Equipment	1,950	6,308	4,358	711
Postage	375	413	38	308
Uniforms	2,040	1,768	(272)	1,241
Water Meters	470	1,703	1,233	6,518
Electricity	47,600	54,883	7,283	42,000
Natural Gas	9,500	7,802	(1,698)	6,690
Vehicle Gas	8,935	6,994	(1,941)	9,020
Lake Michigan Water	2,894,000	2,767,889	(126,111)	2,394,338
Telephones - Land Based	17,875	19,789	1,914	23,510
Telephones - Mobile	1,700	1,610	(90)	871
Oil, Lubricants & Fluids	690	530	(160)	1,273
Telephones - Data	4,700	23,128	18,428	12,741
Total Commodities	<u>2,994,640</u>	<u>2,897,226</u>	<u>(97,414)</u>	<u>2,503,983</u>
Total Current Expenses	<u>3,827,885</u>	<u>3,672,727</u>	<u>(155,158)</u>	<u>3,259,815</u>
Capital Outlay:				
Equipment	39,000		(39,000)	
Vehicles	30,100	31,259	1,159	
Total Capital Outlay	<u>69,100</u>	<u>31,259</u>	<u>(37,841)</u>	
Total Source of Supply	3,896,985	3,703,986	(192,999)	3,259,815
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(69,100)</u>	<u>(31,259)</u>	<u>37,841</u>	
Total Source of Supply Operating Expenses	<u>3,827,885</u>	<u>3,672,727</u>	<u>(155,158)</u>	<u>3,259,815</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Distribution System -				
Personnel:				
Compensation				
Non-Sworn Wages	390,240	360,961	(29,279)	377,061
Temporary Wages	7,800	3,819	(3,981)	4,338
Non-Sworn Salaries	106,670	112,029	5,359	107,279
Non-Sworn Overtime	23,000	26,776	3,776	19,561
PPO Health Insurance	1,400	1,132	(268)	1,877
EPO Health Insurance	10,000	8,516	(1,484)	8,238
HMO Health Insurance	14,700	13,335	(1,365)	12,650
Benefits				
Dental Insurance	1,600	978	(622)	1,492
Life Insurance	300	209	(91)	249
Other Group Insurance	77,500	69,389	(8,111)	73,186
FICA Contributions	40,680	37,220	(3,460)	37,877
IMRF Contributions	71,200	68,117	(3,083)	67,488
Cash in Lieu of Vacation				8,939
Other Employee Benefits	50	40	(10)	249
Opt-Out	620	618	(2)	594
Total Personnel	<u>745,760</u>	<u>703,139</u>	<u>(42,621)</u>	<u>721,078</u>
Purchased Services:				
Engineering		5,110	5,110	894
Professional Services	23,315	16,699	(6,616)	26,488
J.U.L.I.E.	1,925	1,965	40	1,774
Notices, Filings & Recordings	250	71	(179)	72
Leasing & Rental	500	77	(423)	3,669
Deductible - Liability Insurance	5,790	7,290	1,500	4,364
Total Purchased Services	<u>31,780</u>	<u>31,212</u>	<u>(568)</u>	<u>37,261</u>
Training & Education:				
Conferences & Seminars	3,005	3,811	806	50
Travel & Meetings	200	268	68	151
Membership Dues & Fees	610	797	187	609
Books, Publications & Reference Materials		71	71	
Total Training & Education	<u>3,815</u>	<u>4,947</u>	<u>1,132</u>	<u>810</u>
Maintenance:				
Buildings and Grounds	12,500		(12,500)	
Street Lights				609
Vehicle	2,000	2,104	104	8,295
Equipment	3,830	3,333	(497)	6,447

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Distribution System (Cont.) -				
Maintenance (Cont.):				
Distribution System	145,000	91,964	(53,036)	142,753
Vehicle - In-House	6,250	8,321	2,071	3,867
Equipment - In-House	4,000	4,049	49	3,143
Distribution System - In-House	25,000	34,126	9,126	32,665
Total Maintenance	<u>198,580</u>	<u>143,897</u>	<u>(54,683)</u>	<u>197,779</u>
Commodities:				
Office Supplies	500	475	(25)	292
Printed Supplies	175	154	(21)	48
Operating Materials	7,450	5,655	(1,795)	6,053
Operating Equipment	2,300	2,062	(238)	6,178
Postage	25	20	(5)	18
Uniforms	3,470	2,846	(624)	2,397
Trees & Plantings	1,000		(1,000)	
Restorations	25,000	27,003	2,003	28,503
Vehicle Gas	13,325	13,771	446	12,660
Telephones - Land Based	2,065	2,182	117	1,676
Telephones - Mobile	2,880	2,692	(188)	1,240
Asphalt	8,770	5,674	(3,096)	3,563
Concrete	3,775	5,936	2,161	5,190
Oil, Lubricants & Fluids	1,875	1,353	(522)	1,864
Total Commodities	<u>72,610</u>	<u>69,823</u>	<u>(2,787)</u>	<u>69,682</u>
Other Charges:				
Administrative Service Charge	100,000	100,000		125,000
IS Service Charge	63,540	62,656	(884)	50,631
Total Other Charges	<u>163,540</u>	<u>162,656</u>	<u>(884)</u>	<u>175,631</u>
Total Current Expenses	<u>1,216,085</u>	<u>1,115,674</u>	<u>(100,411)</u>	<u>1,202,241</u>
Capital Outlay:				
Equipment				11,000
Vehicles				37,365
Total Capital Outlay				<u>48,365</u>
Total Distribution System	1,216,085	1,115,674	(100,411)	1,250,606
Less Non-Operating Items:				
Fixed Assets Capitalized				<u>(48,365)</u>
Total Distribution System Operating Expenses	<u>1,216,085</u>	<u>1,115,674</u>	<u>(100,411)</u>	<u>1,202,241</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Sanitary Collection System -</b>				
<b>Personnel:</b>				
<b>Compensation</b>				
Non-Sworn Wages	299,395	290,434	(8,961)	290,822
Temporary Wages	4,940	3,204	(1,736)	6,147
Non-Sworn Salaries	54,495	57,187	2,692	54,993
Non-Sworn Overtime	15,200	14,835	(365)	10,694
<b>Benefits</b>				
PPO Health Insurance	100	5	(95)	5
EPO Health Insurance	10,200	9,243	(957)	8,408
HMO Health Insurance	11,900	10,607	(1,293)	9,397
Dental Insurance	1,400	773	(627)	1,196
Life Insurance	300	145	(155)	178
Other Group Insurance	50,800	47,783	(3,017)	48,139
FICA Contributions	29,200	26,872	(2,328)	28,497
IMRF Contributions	50,700	50,323	(377)	49,363
Other Employment Benefits	45	33	(12)	217
Cash in Lieu of Vacation				8,467
Opt-Out	620	618	(2)	594
<b>Total Personnel</b>	<b>529,295</b>	<b>512,062</b>	<b>(17,233)</b>	<b>517,117</b>
<b>Purchased Services:</b>				
Professional	79,400	51,496	(27,904)	66,099
J.U.L.I.E.	1,925	1,965	40	1,774
Notices, Filings & Recordings	450	419	(31)	468
Leasing & Rental	60	55	(5)	55
Deductible - Liability Insurance	6,445		(6,445)	13,017
<b>Total Purchased Services</b>	<b>88,280</b>	<b>53,935</b>	<b>(34,345)</b>	<b>81,413</b>
<b>Training &amp; Education:</b>				
Conferences & Seminars	2,900	2,697	(203)	50
Travel & Meetings		172	172	114
Membership Dues & Fees	145	110	(35)	
<b>Total Training &amp; Education</b>	<b>3,045</b>	<b>2,979</b>	<b>(66)</b>	<b>164</b>
<b>Maintenance:</b>				
Buildings & Grounds	15,050	565	(14,485)	328
Vehicle	1,500	5,378	3,878	768
Equipment	7,100	15,046	7,946	8,285
Collection System	89,350	63,203	(26,147)	83,769
Vehicle - In-House	4,300	7,087	2,787	2,862
Equipment - In-House	4,100	1,468	(2,632)	3,179
<b>Total Maintenance</b>	<b>121,400</b>	<b>92,747</b>	<b>(28,653)</b>	<b>99,191</b>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Sanitary Collection System (Cont.) -</b>				
Commodities:				
Office Supplies	100	96	(4)	107
Printed Supplies	75	83	8	48
Operating Materials	5,460	3,361	(2,099)	5,355
Operating Equipment	3,350	2,684	(666)	5,432
Postage	400	203	(197)	257
Uniforms	1,820	1,574	(246)	1,111
Restorations	2,200	1,809	(391)	797
Electricity	14,075	11,642	(2,433)	11,692
Natural Gas	1,200	1,130	(70)	1,111
Vehicle Gas	13,175	11,731	(1,444)	11,240
Telephones - Land Based	3,575	4,359	784	4,520
Telephones - Mobile	360	296	(64)	278
Chemicals		884	884	18
Concrete	840	202	(638)	425
Oil, Lubricants & Fluids	1,795	1,418	(377)	1,183
Telephones - Data	24,000	32,296	8,296	23,425
Total Commodities	<u>72,425</u>	<u>73,768</u>	<u>1,343</u>	<u>66,999</u>
 Total Current Expenses	 <u>814,445</u>	 <u>735,491</u>	 <u>(78,954)</u>	 <u>764,884</u>
 Capital Outlay:				
Equipment	<u>100,010</u>		<u>(100,010)</u>	
Total Sanitary Collection System	914,455	735,491	(178,964)	764,884
 Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(100,010)</u>		<u>100,010</u>	
Total Sanitary Collection System Operating Expenses	 <u>814,445</u>	 <u>735,491</u>	 <u>(78,954)</u>	 <u>764,884</u>
 <b>Water Reclamation Facility -</b>				
Personnel:				
Compensation				
Non-Sworn Wages	594,825	578,472	(16,353)	546,432
Temporary Wages	11,400	16,722	5,322	7,035
Non-Sworn Salaries	78,265	82,263	3,998	78,429
Non-Sworn Overtime	34,850	24,759	(10,091)	29,937
Benefits				
PPO Health Insurance	2,100	1,691	(409)	2,809
HMO Health Insurance	32,300	17,268	(15,032)	27,684

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Water Reclamation Facility (Cont.) -				
Personnel (Cont.):				
Benefits (Cont.):				
Dental Insurance	1,800	972	(828)	1,846
Life Insurance	300	168	(132)	253
Other Group Insurance	112,100	112,617	517	106,003
FICA Contributions	52,370	52,071	(299)	48,024
IMRF Contributions	95,400	90,209	(5,191)	87,486
Other Employment Benefits	80	74	(6)	403
Cash in Lieu of Vacation	805		(805)	801
Certification & Licenses	500		(500)	
Total Personnel	<u>1,017,095</u>	<u>977,286</u>	<u>(39,809)</u>	<u>937,142</u>
Purchased Services:				
Attorney & Counsel	2,950		(2,950)	
Engineering		503	503	
Consulting Services	4,000		(4,000)	
Professional	29,380	30,276	896	22,627
Liability Insurance	40,140	33,925	(6,215)	16,059
Lab Testing	7,490	7,953	463	5,711
Sludge Removal	99,500	99,313	(187)	93,360
Notices, Filings & Recordings	500		(500)	
Leasing & Rental	200	55	(145)	55
Deductible - Liability Insurance	9,665	30,000	20,335	6,824
Intergovernmental Services	21,000		(21,000)	
Total Purchased Services	<u>214,825</u>	<u>202,025</u>	<u>(12,800)</u>	<u>144,636</u>
Training & Education:				
Conferences & Seminars	1,115	821	(294)	419
Travel & Meetings	200	155	(45)	10
Membership Dues & Fees	8,900	8,489	(411)	8,684
Total Training & Education	<u>10,215</u>	<u>9,465</u>	<u>(750)</u>	<u>9,113</u>
Maintenance:				
Buildings & Grounds	12,750	18,146	5,396	12,106
Street Lights	750		(750)	
Vehicle	200	101	(99)	112
Equipment	183,810	78,646	(105,164)	103,269
Vehicle - In-House	1,100	396	(704)	305
Equipment - In-House	20,800	15,455	(5,345)	140
Total Maintenance	<u>219,410</u>	<u>112,744</u>	<u>(106,666)</u>	<u>115,932</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Water Reclamation Facility (Cont.) -				
Commodities:				
Office Supplies	720	394	(326)	498
Printed Supplies		143	143	
Operating Materials	24,975	24,369	(606)	16,325
Operating Equipment	21,325	27,789	6,464	8,230
Postage	200	70	(130)	127
Uniforms	4,220	2,683	(1,537)	2,957
Tool Allowance	350	140	(210)	50
Trees & Plantings	1,500		(1,500)	
Electricity	224,300	204,953	(19,347)	221,259
Natural Gas	12,500	32,521	20,021	13,189
Vehicle Gas	715	522	(193)	429
Telephones - Land Based	2,065	1,501	(564)	1,676
Telephones - Mobile	3,240	2,766	(474)	1,711
Chemicals	28,300	22,031	(6,269)	20,506
Asphalt	1,740	1,102	(638)	368
Oil, Lubricants & Fluids	1,705	190	(1,515)	5,403
Total Commodities	<u>327,855</u>	<u>321,174</u>	<u>(6,681)</u>	<u>292,728</u>
Other Charges:				
Administrative Service Charge	100,000	100,000		125,000
IS Service Charge	63,540	62,655	(885)	50,631
Bad Debt Expense				760
Total Other Charges	<u>163,540</u>	<u>162,655</u>	<u>(885)</u>	<u>176,391</u>
 Total Current Expenses	 <u>1,952,940</u>	 <u>1,785,349</u>	 <u>(167,591)</u>	 <u>1,675,942</u>
Capital Outlay:				
Equipment		6,100	6,100	5,670
Buildings				287,976
Engineering	10,000		(10,000)	58,684
Total Capital Outlay	<u>10,000</u>	<u>6,100</u>	<u>(3,900)</u>	<u>352,330</u>
 Total Water Reclamation Facility	 1,962,940	 1,791,449	 (171,491)	 2,028,272
Less Non-Operating Items:				
Fixed Assets Capitalized	(10,000)	(6,100)	3,900	(343,380)
 Total Water Reclamation Facility Operating Expenses	 <u>1,952,940</u>	 <u>1,785,349</u>	 <u>(167,591)</u>	 <u>1,684,892</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	<u>Final Budget</u>	<u>2014 Actual</u>	<u>Variance Over (Under)</u>	<u>2013 Actual</u>
Other -				
Other Post Employment Benefits		<u>46,056</u>	<u>46,056</u>	<u>40,443</u>
Total Operating Expenses	<u>\$ 8,006,610</u>	<u>7,533,400</u>	<u>(473,210)</u>	<u>7,123,732</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Golf Course Operations Fund

Schedule of Revenues, Expenses, and Changes in

Net Position - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Operating Revenues:				
Charges for Services:				
Greens Fees	\$ 801,500	766,546	(34,954)	755,221
Cart Fees	372,000	340,153	(31,847)	340,895
Practice Range Fees	30,000	31,934	1,934	29,632
Permanent Tee Time Fees	3,400		(3,400)	
Incentive Card Fee		3,545	3,545	2,360
Golf Club Rental Fees	3,100	3,110	10	3,235
Rental Income	115,005	115,009	4	110,893
Contract Reimbursements	31,225	29,563	(1,662)	28,065
Other Services	600	400	(200)	600
Total Operating Revenues	<u>1,356,830</u>	<u>1,290,260</u>	<u>(66,570)</u>	<u>1,270,901</u>
Operating Expenses:				
Operations	<u>1,379,185</u>	<u>1,335,072</u>	<u>(44,113)</u>	<u>1,272,485</u>
Operating Loss Before Depreciation	(22,355)	(44,812)	(22,457)	(1,584)
Depreciation		<u>221,625</u>	<u>221,625</u>	<u>222,815</u>
Operating Loss	<u>(22,355)</u>	<u>(266,437)</u>	<u>(244,082)</u>	<u>(224,399)</u>
Non-Operating Revenue:				
Investment Income	5,000	5,344	344	7,483
Other Income	250	6,917	6,667	5,085
Total Non-Operating Revenue	<u>5,250</u>	<u>12,261</u>	<u>7,011</u>	<u>12,568</u>
Change in Net Position	(17,105)	(254,176)	(237,071)	(211,831)
Total Net Position at Beginning of Year	<u>18,995,742</u>	<u>18,995,742</u>		<u>19,207,573</u>
Total Net Position at End of Year	<u>\$ 18,978,637</u>	<u>18,741,566</u>	<u>(237,071)</u>	<u>18,995,742</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Operations</b>				
Purchased Services:				
Attorney & Counsel	\$	390	390	
Banking	12,500	12,303	(197)	11,516
Audit	1,440	1,440		1,300
Consulting		2,025	2,025	
Professional	10,795	9,338	(1,457)	9,741
Management	833,650	813,634	(20,016)	785,429
Promotion & Public Relations	6,595	5,580	(1,015)	6,202
Liability Insurance	28,670	36,328	7,658	15,218
Notice, Filings & Recordings	200	184	(16)	
Leasing & Rental	12,150	12,567	417	10,788
Internet Services	2,460	3,520	1,060	2,508
Total Purchased Services	<u>908,460</u>	<u>897,309</u>	<u>(11,151)</u>	<u>842,702</u>
Training & Education:				
Conferences & Seminars	900	40	(860)	30
Membership Dues & Fees	2,210	2,141	(69)	2,245
Total Training & Education	<u>3,110</u>	<u>2,181</u>	<u>(929)</u>	<u>2,275</u>
Maintenance:				
Buildings & Grounds	104,000	109,781	5,781	26,881
Sidewalks		450	450	
Vehicle	200	30	(170)	30
Equipment	45,210	41,374	(3,836)	102,415
Tree Trimming & Removal	5,000	2,580	(2,420)	10,791
Buildings & Grounds - In House	2,500	468	(2,032)	546
Vehicle - In House	300	525	225	97
Equipment - In House	30,200	25,685	(4,515)	27,272
Total Maintenance	<u>187,410</u>	<u>180,893</u>	<u>(6,517)</u>	<u>168,032</u>
Commodities:				
Office Supplies	75	6	(69)	163
Printed Supplies	2,850	1,816	(1,034)	927
Operating Materials	23,450	21,289	(2,161)	29,036
Operating Equipment	7,100	1,827	(5,273)	2,594
Postage	20		(20)	341
Uniforms	7,600	8,693	1,093	7,139
Trees & Plantings	12,500	6,452	(6,048)	4,294
Electricity	74,000	57,314	(16,686)	64,936
Natural Gas	14,800	16,544	1,744	11,901

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Operations (Cont.)				
Commodities (cont.):				
Vehicle Gas	18,145	15,838	(2,307)	15,901
Water	8,320	7,353	(967)	5,991
Sewer	845	812	(33)	822
Telephones - Land Based	6,000	8,111	2,111	5,872
Chemicals	42,000	45,722	3,722	45,211
Oil, Lubricants & Fluids	2,500	2,912	412	4,348
Total Commodities	<u>220,205</u>	<u>194,689</u>	<u>(25,516)</u>	<u>199,476</u>
Other Charges:				
Administrative Service Charge	60,000	60,000		60,000
Total Current Expenses	<u>1,379,185</u>	<u>1,335,072</u>	<u>(44,113)</u>	<u>1,272,485</u>
Capital Outlay:				
Equipment	50,000		(50,000)	
Buildings	275,000		(275,000)	
Buildings & Grounds Improvements	83,500		(83,500)	
Total Capital Outlay	<u>408,500</u>		<u>(408,500)</u>	
Total Operations	1,787,685	1,335,072	(452,613)	1,272,485
Less Non-Operating Items:				
Fixed Assets Capitalized	(408,500)		408,500	
Total Operating Expenses	<u>\$ 1,379,185</u>	<u>1,335,072</u>	<u>(44,113)</u>	<u>1,272,485</u>

**FIDUCIARY FUND TYPE**

## **TRUST FUND**

### **Pension Trust Fund -**

**The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and interest income.**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual

Year Ended April 30, 2014

With Comparative Actual Amounts for the Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
<b>Additions:</b>				
Contributions -				
Employer	\$ 1,024,100	1,026,982	2,882	1,013,213
Employee	370,935	393,255	22,320	367,834
Total Contributions	<u>1,395,035</u>	<u>1,420,237</u>	<u>25,202</u>	<u>1,381,047</u>
Investment Income -				
Interest and Dividend Income	1,000,000	862,372	(137,628)	537,862
Net Appreciation in Fair Value of Assets		<u>1,780,376</u>	<u>1,780,376</u>	<u>1,349,738</u>
Total Investment Income	<u>1,000,000</u>	<u>2,642,748</u>	<u>1,642,748</u>	<u>1,887,600</u>
Miscellaneous				
		<u>27,851</u>	<u>27,851</u>	<u>57,882</u>
Total Additions	<u>2,395,035</u>	<u>4,090,836</u>	<u>1,695,801</u>	<u>3,326,529</u>
<b>Deductions:</b>				
Administrative -				
Personnel:				
Non-Sworn Overtime	1,000	1,000		933
FICA Retirement	80	77	(3)	71
IMRF Retirement	140	135	(5)	125
Total Personnel	<u>1,220</u>	<u>1,212</u>	<u>(8)</u>	<u>1,129</u>
Purchased Services:				
Other Legal Assistance	10,800	8,472	(2,328)	3,530
Banking	50	53	3	21
Audit	1,320	1,320		1,300
Professional	9,075	16,884	7,809	4,912
Liability Insurance	3,200	4,000	800	3,121
Court Reporter		<u>1,355</u>	<u>1,355</u>	
Total Purchased Services	<u>24,445</u>	<u>32,084</u>	<u>7,639</u>	<u>12,884</u>
Training & Education:				
Conferences & Seminars	4,700	3,260	(1,440)	3,321
Membership Dues & Fees	775	775		775
Books, Publications & Reference Materials	50		(50)	
Total Training & Education	<u>5,525</u>	<u>4,035</u>	<u>(1,490)</u>	<u>4,096</u>
Maintenance:				
Equipment	<u>525</u>	<u>500</u>	<u>(25)</u>	<u>500</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual (Cont.)

Year Ended April 30, 2014

With Comparative Actual Amounts for the Year Ended April 30, 2013

	Final Budget	2014 Actual	Variance Over (Under)	2013 Actual
Deductions (Cont.):				
Administrative (Cont.) -				
Commodities:				
Office Supplies		27	27	18
Printed Supplies		5	5	12
Postage	100	233	133	133
Total Commodities	<u>100</u>	<u>265</u>	<u>165</u>	<u>163</u>
Total Administrative	<u>31,815</u>	<u>38,096</u>	<u>6,281</u>	<u>18,772</u>
Benefits and Refunds -				
Service Pensions	1,374,500	1,382,555	8,055	1,304,669
Disability Pensions	31,830	31,827	(3)	31,827
Refund of Contributions		60,835	60,835	
Total Benefits and Refunds	<u>1,406,330</u>	<u>1,475,217</u>	<u>68,887</u>	<u>1,336,496</u>
Total Deductions	<u>1,438,145</u>	<u>1,513,313</u>	<u>75,168</u>	<u>1,355,268</u>
Net Increase	<u>\$ 956,890</u>	2,577,523	<u>1,620,633</u>	1,971,261
Net Position Restricted for Pension Benefits				
Beginning of Year		<u>25,224,885</u>		<u>23,253,624</u>
End of Year		<u>27,802,408</u>		<u>25,224,885</u>

**CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Comparative Schedule By Source

April 30, 2014

With Comparative Amounts at April 30, 2013

	<u>2014</u>	<u>2013</u>
Governmental Funds Capital Assets		
Land	\$ 55,894,201	\$ 55,894,201
Buildings and Improvements	11,052,375	11,052,375
Art and Collections	93,800	93,800
Furniture, Machinery and Equipment	1,927,847	1,849,166
Vehicles	2,363,760	2,181,785
Infrastructure	49,471,291	48,354,481
Construction in Progress	<u>2,840</u>	<u>57,436</u>
Total Governmental Funds Capital Assets	<u>\$ 120,806,114</u>	<u>119,483,244</u>
Investments in Governmental Funds Capital Assets by Source		
General Governmental Revenues	\$ 105,482,359	\$ 105,354,757
Special Revenue Funds	2,929,815	2,472,847
Capital Projects Funds	8,547,311	8,547,311
Contributions	<u>3,846,629</u>	<u>3,108,329</u>
Total Governmental Funds Capital Assets	<u>\$ 120,806,114</u>	<u>119,483,244</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Schedule By Function and Activity

April 30, 2014

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Art and Collections</u>	<u>Furniture Machinery and Equipment</u>
General Government				
Administration	\$ 4,028,916	2,367,063		25,058
Information Services				373,710
Finance				88,651
Buildings and Grounds		122,987		80,677
Equipment Maintenance		227,903		45,556
Total General Government	<u>4,028,916</u>	<u>2,717,953</u>		<u>613,652</u>
Health and Public Safety				
Police		4,421,150		828,385
Highways and Streets				
Capital Improvements - Road Program	46,018,968			
Capital Improvements - Traffic Signals				
Total Highways and Streets	<u>46,018,968</u>			
Public Services				
Engineering				
Building and Zoning				
Kennel		17,109		
Forestry				70,622
Streets		3,694,804		415,188
Stormwater				
Total Public Services		<u>3,711,913</u>		<u>485,810</u>
Culture and Recreation				
Business Promotion			93,800	
Open Space	5,675,605	201,359		
Capital Improvements - Recreational Path	170,712			
Total Culture and Recreation	<u>5,846,317</u>	<u>201,359</u>	<u>93,800</u>	
Total Governmental Funds Capital Assets	<u>\$ 55,894,201</u>	<u>11,052,375</u>	<u>93,800</u>	<u>1,927,847</u>

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Construction in Progress</u>	<u>Total</u>
		2,840	6,423,877
			373,710
543			88,651
67,624			204,207
			341,083
68,167		2,840	7,431,528
981,200			6,230,735
	33,886,693		79,905,661
	298,565		298,565
	34,185,258		80,204,226
57,469			57,469
120,932			120,932
			17,109
100,008			170,630
1,035,984			5,145,976
	14,742,399		14,742,399
1,314,393	14,742,399		20,254,515
			93,800
			5,876,964
	543,634		714,346
	543,634		6,685,110
<u>2,363,760</u>	<u>49,471,291</u>	<u>2,840</u>	<u>120,806,114</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes By Function and Activity

Year Ended April 30, 2014

Function and Activity	Governmental Funds Capital Assets May 1, 2013	Additions	Deductions	Governmental Funds Capital Assets April 30, 2014
General Government				
Administration	\$ 6,421,037	2,840		6,423,877
Information Services	314,462	94,043	34,795	373,710
Finance	88,651			88,651
Buildings and Grounds	250,246		46,039	204,207
Equipment Maintenance	357,706		16,623	341,083
Total General Government	7,432,102	96,883	97,457	7,431,528
Health and Public Safety				
Police	6,086,667	213,032	68,964	6,230,735
Highways and Streets				
Capital Improvements - Road Program	79,681,639	299,640	75,618	79,905,661
Capital Improvements - Traffic Signals	298,565			298,565
Total Highways and Streets	79,980,204	299,640	75,618	80,204,226
Public Services				
Engineering	63,881		6,412	57,469
Building and Zoning	120,932			120,932
Kennel	17,109			17,109
Forestry	138,428	32,202		170,630
Streets	5,109,200	36,776		5,145,976
Stormwater System	13,849,611	892,788		14,742,399
Total Public Services	19,299,161	961,766	6,412	20,254,515
Culture and Recreation				
Business Promotion	93,800			93,800
Open Space	5,876,964			5,876,964
Capital Improvements - Recreational Path	714,346			714,346
Total Culture and Recreation	6,685,110			6,685,110
Total Governmental Funds Capital Assets	\$ 119,483,244	1,571,321	248,451	120,806,114

**SUPPLEMENTAL DATA**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Schedule of Insurance in Force  
April 30, 2014

Insured	Description of Coverage	Limits of Coverage	Expiration of Policy
Village Employees	Notary Bond	\$5,000 per Notary	Various
Police Pension Board	Police Pension Fund Fiduciary Responsibility	\$1,000,000 Blanket	4/30/2014
Village of Bloomingdale*	General Liability	\$10,000,000	11/1/2014
	- Police Professional		
	- Employee Benefits		
	- Professional Liability		
	Auto Liability	\$10,000,000	11/1/2014
	- Uninsured/Underinsured	\$500,000	11/1/2014
	Public Officials Liability	\$10,000,000	11/1/2014
	- Employment Practices		
	Workers' Compensation	Statutory	11/1/2014
	- Employer's Liability	\$2,500,000	11/1/2014
	First Party Property - All Risk**	\$250,000,000	11/1/2014
	- Flood Zone A	\$3,500,000	11/1/2012
	- Contingent Business Interruption		
	- Sales Tax	\$10,000,000	11/1/2014
	- Scheduled Emergency Vehicles	Scheduled	11/1/2014
	- Boiler/Machinery	\$50,000,000	11/1/2014
	Crime		
	- Employee Theft	\$5,000,000	11/1/2014
	- Forgery, Alteration & Counterfeit Currency	\$5,000,000	11/1/2014
	- Credit Card Forgery	\$5,000,000	11/1/2014
	- Computer Fraud	\$5,000,000	11/1/2014
	- Non-Faithful Performance	\$2,500,000	11/1/2014
	Public Officials Bonds	***	11/1/2014

\* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Worker's Compensation losses.

\*\* Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability of coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$66,348,254 where payment is to be made from the IRMA liability loss fund.

\*\*\* See Schedule of Surety Bonds of Principal Officials in Statistical Section.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Obligation Bonds, Series 2007A

April 30, 2014

Date of Issue	October 15, 2007															
Date of Maturity	October 30, 2027															
Authorized Issue	\$4,900,000															
Actual Issue	\$4,900,000															
Denomination of Bonds	Increments of \$5,000															
Interest Rates	<table> <tr> <td>Bonds</td> <td>1 to 424</td> <td>4.000 %</td> </tr> <tr> <td></td> <td>425 to 476</td> <td>4.125</td> </tr> <tr> <td></td> <td>477 to 586</td> <td>4.250</td> </tr> <tr> <td></td> <td>587 to 706</td> <td>4.500</td> </tr> <tr> <td></td> <td>707 to 980</td> <td>4.625</td> </tr> </table>	Bonds	1 to 424	4.000 %		425 to 476	4.125		477 to 586	4.250		587 to 706	4.500		707 to 980	4.625
Bonds	1 to 424	4.000 %														
	425 to 476	4.125														
	477 to 586	4.250														
	587 to 706	4.500														
	707 to 980	4.625														
Principal Maturity Date	October 30															
Interest Dates	April 30 and October 30															
Payable at	The Bank of New York Mellon New York, NY															

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2013	196-237	2015	\$ 210,000	166,063	376,063	2014	85,132	2015	80,931
2014	238-281	2016	220,000	157,462	377,462	2015	80,931	2016	76,531
2015	282-327	2017	230,000	148,463	378,463	2016	76,531	2017	71,932
2016	328-374	2018	235,000	139,163	374,163	2017	71,932	2018	67,231
2017	375-424	2019	250,000	129,462	379,462	2018	67,231	2019	62,231
2018	425-476	2020	260,000	119,100	379,100	2019	62,231	2020	56,869
2019	477-530	2021	270,000	108,000	378,000	2020	56,869	2021	51,131
2020	531-586	2022	280,000	96,312	376,312	2021	51,131	2022	45,181
2021	587-645	2023	295,000	83,725	378,725	2022	45,181	2023	38,544
2022	646-706	2024	305,000	70,225	375,225	2023	38,544	2024	31,681
2023	707-770	2025	320,000	55,962	375,962	2024	31,681	2025	24,281
2024	771-837	2026	335,000	40,815	375,815	2025	24,281	2026	16,534
2025	838-907	2027	350,000	24,975	374,975	2026	16,534	2027	8,441
2026	908-980	2028	365,000	8,441	373,441	2027	8,441		
			<u>\$3,925,000</u>	<u>1,348,168</u>	<u>5,273,168</u>		<u>716,650</u>		<u>631,518</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Obligation Bonds, Series 2007B  
April 30, 2014

Date of Issue	October 15, 2007
Date of Maturity	October 30, 2018
Authorized Issue	\$4,800,000
Actual Issue	\$4,800,000
Denomination of Bonds	Increments of \$5,000
Interest Rates	Bonds
	1 to 28 5.000 %
	29 to 160 5.250
	161 to 960 5.500
Principal Maturity Date	October 30
Interest Dates	April 30 and October 30
Payable at	The Bank of New York Mellon New York, NY

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2013	161-198	2015	\$ 190,000	214,775	404,775	2014	110,000	2015	104,775
2014	199-238	2016	200,000	204,050	404,050	2015	104,775	2016	99,275
2015	239-528	2017	1,450,000	158,675	1,608,675	2016	99,275	2017	59,400
2016	529-836	2018	1,540,000	76,450	1,616,450	2017	59,400	2018	17,050
2017	837-960	2019	620,000	17,050	637,050	2018	17,050	2019	
			<u>\$ 4,000,000</u>	<u>671,000</u>	<u>4,671,000</u>		<u>390,500</u>		<u>280,500</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

2008 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan

April 30, 2014

Date of Issue	April 30, 2007
Date of Maturity	October 30, 2028
Authorized Issue	\$12,328,260
Actual Issue	\$12,276,076
Interest Rate	2.50%
Principal Maturity Dates	April 30 and October 30
Interest Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Due Date	FY 4/30	Principal	Interest	Totals
10/30/2014	2015	\$ 278,743	120,888	399,631
4/30/2015	2015	282,227	117,404	399,631
10/30/2015	2016	285,755	113,876	399,631
4/30/2016	2016	289,327	110,304	399,631
10/30/2016	2017	292,943	106,688	399,631
4/30/2017	2017	296,605	103,026	399,631
10/30/2017	2018	300,313	99,318	399,631
4/30/2018	2018	304,066	95,565	399,631
10/30/2018	2019	307,867	91,764	399,631
4/30/2019	2019	311,716	87,915	399,631
10/30/2019	2020	315,612	84,019	399,631
4/30/2020	2020	319,557	80,074	399,631
10/30/2020	2021	323,552	76,079	399,631
4/30/2021	2021	327,596	72,035	399,631
10/30/2021	2022	331,691	67,940	399,631
4/30/2022	2022	335,837	63,794	399,631
10/30/2022	2023	340,035	59,596	399,631
4/30/2023	2023	344,286	55,345	399,631
10/30/2023	2024	348,589	51,042	399,631
4/30/2024	2024	352,947	46,684	399,631
10/30/2024	2025	357,358	42,273	399,631
4/30/2025	2025	361,825	37,806	399,631
10/30/2025	2026	366,348	33,283	399,631
4/30/2026	2026	370,928	28,703	399,631
10/30/2026	2027	375,564	24,067	399,631
4/30/2027	2027	380,259	19,372	399,631
10/30/2027	2028	385,012	14,619	399,631
4/30/2028	2028	389,825	9,806	399,631
10/30/2028	2029	394,697	4,934	399,631
		<u>\$ 9,671,080</u>	<u>1,918,219</u>	<u>11,589,299</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

2011 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan  
 April 30, 2014

Date of Issue	October 30, 2012
Date of Maturity	April 30, 2032
Authorized Issue	\$4,783,320
Actual Issue	\$4,640,702
Interest Rate	1.25%
Principal Maturity Dates	April 30 and October 30
Interest Dates	April 30 and October 30
Payable at	Treasurer, State of Illinois

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Due Date	FY 4/30	Principal	Interest	Totals
10/30/2014	2015	\$ 108,952	27,038	135,990
4/30/2015	2015	109,633	26,357	135,990
10/30/2015	2016	110,319	25,672	135,990
4/30/2016	2016	111,008	24,982	135,990
10/30/2016	2017	111,702	24,288	135,990
4/30/2017	2017	112,400	23,590	135,990
10/30/2017	2018	113,103	22,888	135,990
4/30/2018	2018	113,809	22,181	135,990
10/30/2018	2019	114,521	21,470	135,990
4/30/2019	2019	115,236	20,754	135,990
10/30/2019	2020	115,957	20,034	135,990
4/30/2020	2020	116,681	19,309	135,990
10/30/2020	2021	117,411	18,580	135,990
4/30/2021	2021	118,145	17,846	135,990
10/30/2021	2022	118,883	17,107	135,990
4/30/2022	2022	119,626	16,364	135,990
10/30/2022	2023	120,374	15,617	135,990
4/30/2023	2023	121,126	14,864	135,990
10/30/2023	2024	121,883	14,107	135,990
4/30/2024	2024	122,645	13,346	135,990
10/30/2024	2025	123,411	12,579	135,990
4/30/2025	2025	124,183	11,808	135,990
10/30/2025	2026	124,959	11,032	135,990
4/30/2026	2026	125,740	10,251	135,990
10/30/2026	2027	126,526	9,465	135,990
4/30/2027	2027	127,316	8,674	135,990
10/30/2027	2028	128,112	7,878	135,990
4/30/2028	2028	128,913	7,077	135,990
10/30/2028	2029	129,719	6,272	135,990
4/30/2029	2029	130,529	5,461	135,990
10/30/2029	2030	131,345	4,645	135,990
4/30/2030	2030	132,166	3,824	135,990
10/30/2030	2031	132,992	2,998	135,990
4/30/2031	2031	133,823	2,167	135,990
10/30/2031	2032	134,660	1,331	135,990
4/30/2032	2032	78,243	489	78,732
		<u>\$ 4,326,049</u>	<u>512,342</u>	<u>4,838,390</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Refunding Obligation Bonds, Series 2009

April 30, 2014

Date of Issue	October 15, 2009	
Date of Maturity	December 30, 2016	
Authorized Issue	\$11,265,000	
Actual Issue	\$11,265,000	
Denomination of Bonds	Increments of \$5,000	
Interest Rates	Bonds	
	1 to 1,746	3.00 %
	1,747 to 2,253	4.00
Principal Maturity Date	December 30	
Interest Dates	June 30 and December 30	
Payable at	The Bank of New York Mellon New York, NY	

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	June 30	Amount	Dec. 30	Amount
2013	1,402-1,746	2015	\$ 1,725,000	153,150	1,878,150	2014	76,575	2014	76,575
2014	1,747-2,105	2016	1,795,000	101,400	1,896,400	2015	50,700	2015	50,700
2015	2,106-2,253	2017	740,000	29,600	769,600	2016	14,800	2016	14,800
			<u>\$ 4,260,000</u>	<u>284,150</u>	<u>4,544,150</u>		<u>142,075</u>		<u>142,075</u>

Principal payments of \$690,000 to \$740,000, totaling \$2,150,000 plus interest will be paid from Waterworks and Sewerage Fund through fiscal year 2017.

**STATISTICAL SECTION**  
**(Unaudited)**

# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Statistical Section

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This portion of the Village of Bloomingdale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

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### Sources:

*Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year. The Village implemented GASB Statement 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.*

## FINANCIAL TRENDS

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Net Position by Component

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Net Position by Component

Last Ten Fiscal Years

Fiscal Year	2014	2013	2012	2011	2010
<b>Governmental Activities</b>					
Net Investment in Capital Assets	\$ 76,503,046	75,463,332	75,015,277	75,420,172	75,347,181
Restricted	5,508,898	4,733,929	3,513,215	3,131,199	3,165,991
Unrestricted	<u>3,876,369</u>	<u>3,305,188</u>	<u>1,524,928</u>	<u>(476,428)</u>	<u>(2,072,909)</u>
Total Governmental Activities Net Position	<u>\$ 85,888,313</u>	<u>83,502,449</u>	<u>80,053,420</u>	<u>78,074,943</u>	<u>76,440,263</u>
<b>Business-type Activities</b>					
Net Investment in Capital Assets	\$ 41,578,086	41,464,207	42,336,506	42,129,678	42,255,786
Restricted	5,256,331	5,374,396	5,239,555	5,251,572	5,227,583
Unrestricted	<u>3,137,647</u>	<u>2,797,054</u>	<u>2,189,823</u>	<u>2,625,798</u>	<u>3,871,019</u>
Total Business-type Activities Net Position	<u>\$ 49,972,064</u>	<u>49,635,657</u>	<u>49,765,884</u>	<u>50,007,048</u>	<u>51,354,388</u>
<b>Primary Government</b>					
Net Investment in Capital Assets	\$ 118,081,132	116,927,539	117,351,783	117,549,850	117,602,967
Restricted	10,765,229	10,108,325	8,752,770	8,382,771	8,393,574
Unrestricted	<u>7,014,016</u>	<u>6,102,242</u>	<u>3,714,751</u>	<u>2,149,370</u>	<u>1,798,110</u>
Total Primary Government Net Position	<u>\$ 135,860,377</u>	<u>133,138,106</u>	<u>129,819,304</u>	<u>128,081,991</u>	<u>127,794,651</u>

2009	2008	2007	2006	2005
74,769,316	74,230,592	68,088,299	63,460,938	61,737,605
3,327,072	5,052,216	3,324,677	3,643,912	1,976,504
500,448	3,021,628	9,694,839	8,314,438	7,109,490
<u>78,596,836</u>	<u>82,304,436</u>	<u>81,107,815</u>	<u>75,419,288</u>	<u>70,823,599</u>
41,780,287	42,283,361	39,974,393	39,747,116	38,714,524
5,205,955	4,332,955	3,396,354	1,927,344	
5,903,521	6,285,018	8,168,972	9,428,048	12,231,186
<u>52,889,763</u>	<u>52,901,334</u>	<u>51,539,719</u>	<u>51,102,508</u>	<u>50,945,710</u>
116,549,603	116,513,953	108,062,692	103,208,054	100,452,129
8,533,027	9,385,171	6,721,031	5,571,256	1,976,504
6,403,969	9,306,646	17,863,811	17,742,486	19,340,676
<u>131,486,599</u>	<u>135,205,770</u>	<u>132,647,534</u>	<u>126,521,796</u>	<u>121,769,309</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Position

Last Ten Fiscal Years

Fiscal Year	2014	2013	2012	2011	2010
<b>Expenses</b>					
<b>Governmental Activities</b>					
General Government	\$ 3,889,880	3,254,745	4,076,417	3,556,875	3,644,718
Health and Public Safety	8,618,974	8,811,034	8,047,529	7,841,949	7,913,161
Highways and Streets	1,322,830	1,160,739	1,463,301	1,239,025	1,571,372
Public Services	4,282,000	4,132,091	4,257,008	4,346,919	5,475,664
Culture and Recreation*	160,345	173,386	116,529	75,743	360,581
Economic Development	1,295,020	1,249,032	1,291,943	1,327,901	1,450,760
Interest on Long-Term Debt	739,343	823,138	923,407	1,069,693	1,238,220
Total Governmental Activities Expenses	<u>20,308,392</u>	<u>19,604,165</u>	<u>20,176,134</u>	<u>19,458,105</u>	<u>21,654,476</u>
<b>Business-type Activities</b>					
Waterworks and Sewerage Systems	9,752,859	9,273,876	8,744,753	8,722,464	8,902,095
Golf Course Operations	1,556,697	1,495,300	1,521,253	1,493,439	1,521,598
Total Business-type Activities Expenses	<u>11,309,556</u>	<u>10,769,176</u>	<u>10,266,006</u>	<u>10,215,903</u>	<u>10,423,693</u>
Total Primary Government Expenses	<u>\$ 31,617,948</u>	<u>30,373,341</u>	<u>30,442,140</u>	<u>29,674,008</u>	<u>32,078,169</u>
<b>Program Revenues</b>					
<b>Governmental Activities</b>					
Charges for Services					
General Government	\$ 1,777,145	1,996,271	1,754,919	1,967,389	1,756,417
Health and Public Safety	891,951	986,210	921,085	799,744	580,407
Other Activities	25,690	77,109	13,308	5,437	136,072
Operating Grants and Contributions	1,426,724	1,364,891	1,257,033	1,143,293	906,356
Capital Grants and Contributions	928,300	263,057	156,821	21,410	
Total Governmental Activities Program Revenues	<u>5,049,810</u>	<u>4,687,538</u>	<u>4,103,166</u>	<u>3,937,273</u>	<u>3,379,252</u>
<b>Business-type Activities</b>					
Charges for Services					
Waterworks and Sewerage Systems	8,315,010	8,152,835	7,085,304	6,688,405	6,229,337
Golf Course Operations	1,290,260	1,270,901	1,390,940	1,374,607	1,455,103
Operating Grants and Contributions	2,873			14,852	
Capital Grants and Contributions	681,262	364,806	119,275	37,890	424,244
Total Business-type Activities Program Revenues	<u>10,289,405</u>	<u>9,788,542</u>	<u>8,595,519</u>	<u>8,115,754</u>	<u>8,108,684</u>
Total Primary Government Program Revenues	<u>\$ 15,339,215</u>	<u>14,476,080</u>	<u>12,698,685</u>	<u>12,053,027</u>	<u>11,487,936</u>
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (15,258,582)	(14,916,627)	(16,072,968)	(15,520,832)	(18,275,224)
Business-type Activities	<u>(1,020,151)</u>	<u>(980,634)</u>	<u>(1,670,487)</u>	<u>(2,100,149)</u>	<u>(2,315,009)</u>
Total Primary Government Net (Expense) Revenue	<u>\$ (16,278,733)</u>	<u>(15,897,261)</u>	<u>(17,743,455)</u>	<u>(17,620,981)</u>	<u>(20,590,233)</u>

\*Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

2009	2008	2007	2006	2005
6,629,275	3,777,555	4,648,326	3,586,248	5,194,831
7,962,054	7,444,478	6,945,829	6,655,742	6,184,976
2,232,984	1,879,933	1,450,887	2,295,050	761,524
5,283,743	5,381,487	3,668,765	3,422,804	2,808,046
416,356	509,458	599,826	666,446	51,612
1,614,466	3,266,841	471,874		
1,295,514	1,160,997	824,470	796,301	1,157,301
<u>25,434,392</u>	<u>23,420,749</u>	<u>18,609,977</u>	<u>17,422,591</u>	<u>16,158,290</u>
7,878,164	7,548,715	7,866,860	7,701,525	7,518,842
1,618,197	1,735,217	1,593,976	1,787,816	1,501,053
<u>9,496,361</u>	<u>9,283,932</u>	<u>9,460,836</u>	<u>9,489,341</u>	<u>9,019,895</u>
<u>34,930,753</u>	<u>32,704,681</u>	<u>28,070,813</u>	<u>26,911,932</u>	<u>25,178,185</u>
1,937,380	1,721,351	2,358,568	2,007,425	2,057,346
617,415	603,488	537,852	523,083	444,949
167,332	161,663	196,684	157,186	220,094
928,863	910,831	911,141	888,516	772,767
	1,605,634		198,500	
<u>3,650,990</u>	<u>5,002,967</u>	<u>4,004,245</u>	<u>3,774,710</u>	<u>3,495,156</u>
6,091,763	6,201,292	6,129,626	6,334,644	5,857,861
1,504,238	1,507,750	1,439,379	1,513,298	1,480,925
382,801	1,007,785	1,359,211	1,462,944	888,827
<u>7,978,802</u>	<u>8,716,827</u>	<u>8,928,216</u>	<u>9,310,886</u>	<u>8,227,613</u>
<u>11,629,792</u>	<u>13,719,794</u>	<u>12,932,461</u>	<u>13,085,596</u>	<u>11,722,769</u>
(21,783,402)	(18,417,782)	(14,605,732)	(13,647,881)	(12,663,134)
<u>(1,517,559)</u>	<u>(567,105)</u>	<u>(532,620)</u>	<u>(178,455)</u>	<u>(792,282)</u>
<u>(23,300,961)</u>	<u>(18,984,887)</u>	<u>(15,138,352)</u>	<u>(13,826,336)</u>	<u>(13,455,416)</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Position (Cont.)

Last Ten Fiscal Years

	2014	2013	2012	2011	2010
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities					
Taxes					
Property	\$ 2,707,258	2,729,641	2,911,783	2,710,405	2,365,178
Sales	12,158,722	12,131,362	11,909,676	11,539,975	11,235,317
Use	385,549	349,098	321,355	324,588	273,738
Income	2,102,684	2,083,287	1,865,499	1,768,603	1,762,656
Hotel Use	638,468	670,264	612,670	480,169	492,636
Telecommunication	688,746	753,129	852,931	511,847	
Other	18,039	15,713	15,783	74,699	15,907
Unrestricted Investment Earnings	82,673	81,349	85,223	126,932	222,682
Grants and Contributions Not Restricted to					
Specific Programs					
					282,183
Miscellaneous	132,307	151,813	200,991	218,294	68,357
Transfers	(1,270,000)	(600,000)	(1,361,292)	(600,000)	(600,000)
Total Governmental Activities	<u>17,644,446</u>	<u>18,365,656</u>	<u>17,414,619</u>	<u>17,155,512</u>	<u>16,118,654</u>
Business-type Activities					
Unrestricted Investment Earnings	43,207	53,097	68,031	103,020	179,634
Miscellaneous	43,351	38,104		49,789	
Transfers	1,270,000	600,000	1,361,292	600,000	600,000
Total Business-type Activities	<u>1,356,558</u>	<u>691,201</u>	<u>1,429,323</u>	<u>752,809</u>	<u>779,634</u>
Total Primary Government	<u>\$ 19,001,004</u>	<u>19,056,857</u>	<u>18,843,942</u>	<u>17,908,321</u>	<u>16,898,288</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 2,385,864	3,449,029	1,341,651	1,634,680	(2,156,570)
Business-type Activities	<u>336,407</u>	<u>(289,433)</u>	<u>(241,164)</u>	<u>(1,347,340)</u>	<u>(1,535,375)</u>
Total Primary Government Change in Net Position	<u>\$ 2,722,271</u>	<u>3,159,596</u>	<u>1,100,487</u>	<u>287,340</u>	<u>(3,691,945)</u>

\* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

2009	2008	2007	2006	2005
2,839,939	2,701,209	2,519,434	2,528,791	2,032,102
12,879,040	13,307,532	13,236,158	12,411,085	11,984,336
324,389	311,184	280,563	261,517	223,865
2,012,650	2,090,176	1,869,478	1,676,595	1,510,332
597,765	606,847	522,900	459,333	417,593
17,735	20,510	17,996	14,739	13,417
473,781	805,715	733,135	404,690	164,546
38,717	106,562	296,155	250,967	
94,812	329,668	2,863	339,953	162,239
(1,203,024)	(665,000)	(360,000)	75,900	355,234
<u>18,075,804</u>	<u>19,614,403</u>	<u>19,118,682</u>	<u>18,423,570</u>	<u>16,863,664</u>
302,964	609,702	563,253	358,653	261,971
	654,018	46,578	52,500	43,044
1,203,024	665,000	360,000	(75,900)	(355,234)
<u>1,505,988</u>	<u>1,928,720</u>	<u>969,831</u>	<u>335,253</u>	<u>(50,219)</u>
<u>19,581,792</u>	<u>21,543,123</u>	<u>20,088,513</u>	<u>18,758,823</u>	<u>16,813,445</u>
(3,707,598)	1,196,621	4,512,950	4,775,689	4,200,530
<u>(11,571)</u>	<u>1,361,615</u>	<u>437,211</u>	<u>156,798</u>	<u>(842,501)</u>
<u>(3,719,169)</u>	<u>2,558,236</u>	<u>4,950,161</u>	<u>4,932,487</u>	<u>3,358,029</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2014	2013	2012	2011	2010
<b>General Fund</b>					
Non-Spendable	\$ 1,449,315	1,269,402	941,876		
Restricted	42,360	52,076	66,023		
Committed to	55,574	62,387	134,949		
Assigned to	812,933	686,078	939,913		
Unassigned	6,733,103	6,164,455	4,705,729		
Total General Fund	9,093,285	8,234,398	6,788,490		
<b>All Other Governmental Funds</b>					
Restricted for					
Streets	2,536,929	1,995,416	1,157,956		
Economic Development	201,728	187,155			
Debt Service	2,727,881	2,506,654	2,289,236		
Committed to					
Capital Purposes	6,136,013	6,354,920	6,280,679		
Assigned to					
Business Promotion Committee	4,008	3,588	3,398		
Septemberfest	231	391	1,704		
Other Purposes	841,155	796,508	934,399		
Total All Other Governmental Funds	12,447,945	11,844,632	10,667,372		
Total All Governmental Funds	\$ 21,541,230	20,079,030	17,455,862		
<b>General Fund</b>					
Reserved					
Reserved for TIF #2				34,350	35,941
Reserved for DUI Technology Fees				67,052	70,782
Reserved for Drug Enforcement				3,526	2,468
Reserved for Revenue Sharing				96,310	
Reserved for Project Funding					
Reserved for Undergrounding Overhead Utilities Program					
Unreserved					
Designated for Computer Replacement					
Designated for TIF #2					
Designated for DUI Technology Fees					
Designated for Drug Enforcement					
Designated for Undergrounding Overhead Utilities Program					
Undesignated				4,060,629	4,129,222
Total General Fund				4,261,867	4,238,413
<b>All Other Governmental Funds</b>					
Reserved for Revenue Sharing				202,744	
Unreserved					
Designated for Septemberfest				1,003	8,804
Designated for Business Promotion Committee				2,848	1,866
Undesignated, Reported In:					
Special Revenue Funds				7,238,974	6,063,836
Debt Service Funds				2,076,131	2,119,275
Capital Project Funds				1,055,068	1,046,716
Total All Other Governmental Funds				10,576,768	9,240,497
Total All Governmental Funds				14,838,635	13,478,910

The Village adopted GASB Statement No. 54 in 2012.

During Fiscal Year 2006, Unreserved Designated Fund Balances for TIF #2, DUI Technology Fees, Drug Enforcement, Septemberfest and Business Promotion Committee were reclassified to Reserved Fund Balances pursuant to GAAP.

2009	2008	2007	2006	2005
38,734	40,941	41,949	42,626	
57,664	58,138	88,481	48,462	
5,586	3,621	3,473	1,487	
25,000	74,000	423,173	210,052	
	380,500			
		37,000		
				24,085
				28,799
			173,886	
<u>5,521,442</u>	<u>7,802,631</u>	<u>8,817,765</u>	<u>8,056,218</u>	<u>7,432,722</u>
<u>5,648,426</u>	<u>8,359,831</u>	<u>9,411,841</u>	<u>8,532,731</u>	<u>7,485,606</u>
12,174	21,883	29,613	28,550	27,751
1,251	2,810	1,780	955	
6,864,763	6,064,333	4,689,222	1,922,521	407,785
2,309,564	2,068,349	1,415,027	1,859,939	1,976,504
1,017,508	2,983,867	1,909,650	1,783,973	1,091,804
<u>10,205,260</u>	<u>11,141,242</u>	<u>8,045,292</u>	<u>5,595,938</u>	<u>3,503,844</u>
<u>15,853,686</u>	<u>19,501,073</u>	<u>17,457,133</u>	<u>14,128,669</u>	<u>10,989,450</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2014	2013	2012	2011	2010
<b>Revenues</b>					
Taxes	\$ 8,694,967	8,857,094	8,970,417	8,162,951	7,060,699
Intergovernmental	11,211,212	11,182,064	10,722,459	10,305,143	9,921,799
Fines	499,588	500,717	477,796	459,243	543,631
Fees, Licenses and Permits	1,307,067	1,521,550	1,357,241	1,382,081	1,072,571
Grants	366,077	14,543	7,947	70,977	32,041
Investment Income	82,673	81,349	85,222	126,933	222,682
Miscellaneous	1,064,372	1,238,088	1,112,717	1,185,458	1,244,483
Total Revenues	<u>23,225,956</u>	<u>23,395,405</u>	<u>22,733,799</u>	<u>21,692,786</u>	<u>20,097,906</u>
<b>Expenditures</b>					
General Government	3,528,733	3,466,353	4,695,571	4,863,234	4,853,344
Health and Public Safety	8,059,570	8,166,875	7,518,152	7,301,157	7,478,442
Highways and Streets			3,912		
Public Services	3,684,979	3,366,224	3,204,032	3,287,582	3,300,972
Culture and Recreation	139,375	152,416	95,559	54,516	339,551
Economic Development	1,295,020	1,249,032			
Capital Outlay	1,429,057	1,454,339	1,820,514	1,411,808	3,333,620
Debt Service					
Principal	1,543,948	1,483,094	1,754,878	1,615,117	1,664,212
Interest	838,232	870,015	964,884	1,214,381	1,353,273
Other Charges	1,070	1,070	1,072	1,067	1,322
Total Expenditures	<u>20,519,984</u>	<u>20,209,418</u>	<u>20,058,574</u>	<u>19,748,862</u>	<u>22,324,736</u>
Excess of Revenues over (under) Expenditures	<u>2,705,972</u>	<u>3,185,987</u>	<u>2,675,225</u>	<u>1,943,924</u>	<u>(2,226,830)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	26,228	37,181	10,644	15,801	17,330
Bond Proceeds					7,373,938
Payment to Escrow Agent					(6,939,213)
Bad Debt Expense			(3,134)		
Transfers In	3,323,336	3,260,629	3,511,053	3,096,542	4,038,367
Transfers Out	(4,593,336)	(3,860,629)	(4,213,387)	(3,696,542)	(4,638,367)
Total Other Financing Sources (Uses)	<u>(1,243,772)</u>	<u>(562,819)</u>	<u>(694,824)</u>	<u>(584,199)</u>	<u>(147,945)</u>
Net Change in Fund Balance	<u>\$ 1,462,200</u>	<u>2,623,168</u>	<u>1,980,401</u>	<u>1,359,725</u>	<u>(2,374,775)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>					
Total Expenditures	\$ 20,519,984	20,209,418	20,058,574	19,748,862	22,324,736
Less Capital Asset Additions	(1,571,321)	(1,042,696)	(616,605)	(710,296)	(617,363)
Net Noncapital Expenditures	<u>\$ 18,948,663</u>	<u>19,166,722</u>	<u>19,441,969</u>	<u>19,038,566</u>	<u>21,707,373</u>
Total Debt Service	<u>\$ 2,382,180</u>	<u>2,353,109</u>	<u>2,719,762</u>	<u>2,829,498</u>	<u>3,017,485</u>
Percentage of Debt Service to Noncapital Expenditures	12.57%	12.28%	13.99%	14.86%	13.90%

\*Beginning in Fiscal Year 2006, the Sale of Capital Assets has been reclassified to Other Financing Sources (Uses).

2009	2008	2007	2006	2005
8,287,706	7,567,985	7,056,223	6,784,911	6,257,096
11,241,220	12,375,298	12,303,560	11,455,851	10,690,490
612,289	596,857	531,638	517,165	438,698
1,199,010	1,043,852	1,688,244	1,449,749	1,602,783
47,317	19,900	9,996	207,500	11,743
473,781	805,715	733,135	404,688	164,546
1,068,499	1,258,899	1,150,849	1,133,027	829,010
<u>22,929,822</u>	<u>23,668,506</u>	<u>23,473,645</u>	<u>21,952,891</u>	<u>19,994,366</u>
6,523,242	3,774,284	4,493,251	3,251,109	3,802,586
7,395,498	6,995,576	6,805,436	6,319,454	5,960,865
61,171	30,155	16,235	3,202	52,079
3,589,064	3,170,071	2,845,180	2,785,055	2,322,206
396,447	485,980	565,744	580,976	41,484
5,245,925	13,438,328	3,396,169	3,323,005	2,180,995
1,241,392	1,810,641	2,188,854	2,355,310	1,784,000
1,528,848	958,419	956,282	851,036	1,150,841
1,071	1,570	214	213	514
<u>25,982,658</u>	<u>30,665,024</u>	<u>21,267,365</u>	<u>19,469,360</u>	<u>17,295,570</u>
<u>(3,052,836)</u>	<u>(6,996,518)</u>	<u>2,206,280</u>	<u>2,483,531</u>	<u>2,698,796</u>
19,385	14,761	81,470	579,788*	
	9,690,699	1,400,712		
2,847,014	3,144,334	2,234,984	3,367,426	3,616,146
<u>(3,460,948)</u>	<u>(3,809,334)</u>	<u>(2,594,984)</u>	<u>(3,291,526)</u>	<u>(3,276,382)</u>
<u>(594,549)</u>	<u>9,040,460</u>	<u>1,122,182</u>	<u>655,688</u>	<u>339,764</u>
<u>(3,647,385)</u>	<u>2,043,942</u>	<u>3,328,462</u>	<u>3,139,219</u>	<u>3,038,560</u>
25,982,658	30,665,024	21,267,365	19,469,360	17,295,570
<u>(581,493)</u>	<u>(7,587,661)</u>	<u>(1,924,327)</u>	<u>(1,596,633)</u>	<u>(1,085,919)</u>
<u>25,401,165</u>	<u>23,077,363</u>	<u>19,343,038</u>	<u>17,872,727</u>	<u>16,209,651</u>
<u>2,770,240</u>	<u>2,769,060</u>	<u>3,145,136</u>	<u>3,206,346</u>	<u>2,934,841</u>
10.91%	12.00%	16.26%	17.94%	18.11%

**REVENUE CAPACITY**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

Calendar Year	2013		2012		2011	
	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 147,622	-2.1%	150,832	4.7%	144,061	-8.0%
Food	24,341	-21.0%	30,795	-19.9%	38,450	3.6%
Drinking and Eating Places	85,985	5.6%	81,430	2.4%	79,514	1.8%
Apparel	55,914	1.7%	54,981	-9.9%	61,021	16.0%
Furniture, Household and Radio	64,261	-5.7%	68,148	13.2%	60,196	0.0%
Lumber, Building and Hardware	7,616	10.4%	6,897	4.8%	6,580	-2.9%
Automobile and Filling Stations	248,121	3.5%	239,706	8.4%	221,045	10.4%
Drugs and Miscellaneous Retail	108,609	-0.1%	108,706	18.7%	91,572	-5.9%
Agriculture and All Others	18,257	4.7%	17,432	-12.3%	19,873	-17.1%
Manufacturers	11,883	16.3%	10,219	-52.0%	21,298	91.2%
Total Taxable Sales	<u>\$ 772,609</u>	0.5%	<u>769,146</u>	3.4%	<u>743,610</u>	2.7%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2013 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

2010		2009		2008		2007	
Amount	% Change From Prior Year						
156,588	3.0%	152,081	-3.9%	158,224	-7.0%	170,152	-6.0%
37,102	-2.0%	37,855	-6.8%	40,636	1.9%	39,880	13.4%
78,122	6.7%	73,237	-13.5%	84,703	15.9%	73,064	-1.1%
52,587	-4.0%	54,781	-18.2%	66,964	-7.3%	72,204	4.0%
60,213	4.1%	57,824	-24.3%	76,415	-8.2%	83,242	-5.9%
6,779	-7.4%	7,322	-20.0%	9,152	-12.6%	10,469	-16.7%
200,287	10.0%	182,023	-2.8%	187,283	7.8%	173,773	4.2%
97,359	-6.9%	104,552	-5.6%	110,709	-0.8%	111,601	-2.8%
23,971	42.9%	16,775	-84.5%	108,364	-39.9%	180,175	24.7%
<u>11,140</u>	26.5%	<u>8,809</u>	0.3%	<u>8,782</u>	22.2%	<u>7,186</u>	5.2%
<u>724,148</u>	4.2%	<u>695,259</u>	-18.3%	<u>851,232</u>	-7.7%	<u>921,746</u>	3.2%
1.00%		1.00%		1.00%		1.00%	

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's) (Cont.)

Last Ten Calendar Years

Calendar Year	2006		2005		2004	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	180,977	8.5%	166,797	-11.9%	189,315	-3.0%
Food	35,174	5.1%	33,463	-12.0%	38,017	-2.9%
Drinking and Eating Places	73,891	3.8%	71,185	8.3%	65,726	4.0%
Apparel	69,397	10.5%	62,824	2.7%	61,177	5.0%
Furniture, Household and Radio	88,429	0.4%	88,046	1.6%	86,631	-6.5%
Lumber, Building Hardware	12,573	50.4%	8,361	20.7%	6,926	23.9%
Automobile and Filling Stations	166,757	21.6%	137,092	47.5%	92,943	22.6%
Drugs and Miscellaneous Retail	114,863	2.2%	112,439	4.0%	108,087	1.8%
Agriculture and All Others	144,529	-18.2%	176,691	15.7%	152,751	42.3%
Manufacturers	6,830	-5.1%	7,194	4.7%	6,874	-6.3%
<b>Total Taxable Sales</b>	<b>893,420</b>	<b>3.4%</b>	<b>864,092</b>	<b>6.9%</b>	<b>808,447</b>	<b>7.7%</b>
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2013 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds, or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

Issuing Body	2014*		2013*		2012*		2011*	
	Non-Business District	Business District						
<b>DIRECT (Locally Imposed):</b>								
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
<b>OVERLAPPING (State Imposed):</b>								
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

\*Effective January 1, 2008 a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

2010*		2009*		2008*		2007	2006	2005
Non-Business District	Business District	Non-Business District	Business District	Non-Business District	Business District			
0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	0.50%	0.50%
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.25%	0.25%	0.25%
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	6.75%	6.75%	6.75%
7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.25%	7.25%	7.25%

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Residential		Commercial		Industrial	
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value
2013	\$ 520,368,007	69.1%	177,483,740	23.6%	54,829,000	7.3%
2012	576,001,892	69.9%	189,208,700	22.9%	59,281,100	7.2%
2011	647,463,694	69.8%	211,087,330	22.7%	69,465,780	7.5%
2010	697,042,038	71.2%	212,168,300	21.7%	69,322,810	7.1%
2009	750,666,710	71.1%	231,232,870	21.9%	74,020,470	7.0%
2008	747,098,930	70.3%	240,659,830	22.7%	74,703,560	7.0%
2007	711,533,813	71.4%	222,292,930	22.3%	62,533,922	6.3%
2006	679,757,424	70.5%	221,487,700	23.0%	63,600,702	6.6%
2005	624,845,462	69.6%	210,883,530	23.5%	61,480,322	6.9%
2004	575,872,244	69.7%	193,931,020	23.5%	56,857,542	6.9%

\*The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source:

Office of DuPage County Clerk

Farm		Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate*
Amount	% of Total Assessed Value				
5,080	0.001%	752,685,827	0.333	2,258,057,481	0.6356
4,580	0.001%	824,496,272	0.333	2,475,964,781	0.5512
5,540	0.001%	928,022,344	0.333	2,786,853,886	0.4836
5,050	0.001%	978,538,198	0.333	2,935,614,594	0.4855
4,600	0.000%	1,055,924,650	0.333	3,167,773,950	0.4339
4,640	0.000%	1,062,466,960	0.333	3,187,400,880	0.3954
4,180	0.000%	996,364,845	0.333	2,989,094,538	0.4058
4,486	0.000%	964,850,312	0.333	2,894,548,818	0.4058
3,780	0.000%	897,213,095	0.333	2,691,639,285	0.4329
4,005	0.000%	826,664,812	0.333	2,479,994,436	0.4672

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

Tax Levy Year Fiscal Year	2013 2015	2012 2014	2011 2013	2010 2012	2009 2011
<b>DIRECT</b>					
Village:					
Corporate	0.1067	0.0992	0.0906	0.0826	0.0718
Police Pension	0.1706	0.1249	0.1095	0.0934	0.0750
Village Total	0.2773	0.2241	0.2001	0.1760	0.1468
Library:					
Corporate	0.3583	0.3271	0.2835	0.2744	0.2527
Debt Service	0.0000	0.0000	0.0000	0.0351	0.0344
Library Total	0.3583	0.3271	0.2835	0.3095	0.2871
Total Direct Rate	0.6356	0.5512	0.4836	0.4855	0.4339
<b>OVERLAPPING</b>					
DuPage County	0.2040	0.1929	0.1773	0.1659	0.1554
DuPage County Forest Preserve District	0.1657	0.1542	0.1414	0.1321	0.1217
DuPage Airport Authority	0.0178	0.0168	0.0169	0.0158	0.0148
Bloomington Township (1)	0.2207	0.1983	0.1732	0.1582	0.1422
Bloomington Park District	0.4154	0.3761	0.3301	0.3099	0.2835
Bloomington Fire Protection District	0.7237	0.6122	0.5261	0.5060	0.4539
Carol Stream Fire Protection District	0.8578	0.7747	0.6797	0.6415	0.5795
School District #13	3.2804	2.9338	2.5564	2.3501	2.1205
School District #15	6.3883	5.3654	4.6478	4.1841	3.7785
School District #20	4.0955	3.6698	3.1485	2.8878	2.6047
School District #93	5.0165	4.6112	4.1112	3.9130	3.7112
High School District #87	2.4877	2.2868	2.0199	1.8378	1.6749
High School District #108	2.5755	2.3318	2.0220	1.8298	1.6350
Community College #502	0.2956	0.2648	0.2456	0.2315	0.2127

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge

The purpose of this overlapping property tax rates schedule is to present comparative rate data for other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source:

Office of DuPage County Clerk

2008 2010	2007 2009	2006 2008	2005 2007	2004 2006
0.0481	0.0434	0.0445	0.0374	0.0485
0.0634	0.0624	0.0572	0.0702	0.0713
0.1115	0.1058	0.1017	0.1076	0.1198
0.2492	0.2632	0.2670	0.2866	0.3036
0.0347	0.0368	0.0371	0.0387	0.0438
0.2839	0.3000	0.3041	0.3253	0.3474
0.3954	0.4058	0.4058	0.4329	0.4672
0.1557	0.1651	0.1713	0.1797	0.1850
0.1206	0.1187	0.1303	0.1271	0.1358
0.0160	0.0170	0.0183	0.0198	0.0213
0.1399	0.1432	0.1428	0.1460	0.1445
0.2815	0.2866	0.2888	0.2982	0.3102
0.4248	0.4273	0.4559	0.4654	0.4419
0.5729	0.5731	0.5792	0.5923	0.6037
2.1633	2.1803	2.1943	2.2739	2.3659
3.6573	3.6632	3.7844	3.8182	3.7079
2.5820	2.6062	2.6851	2.7820	2.8781
3.6442	3.6473	3.6473	3.5070	3.3667
1.6507	1.6612	1.7210	1.7200	1.7716
1.6132	1.6126	1.6677	1.7126	1.7564
0.1882	0.1888	0.1929	0.1874	0.1990

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

Assessed Valuation Year	Taxpayer	Type of Property	2013		Percentage of Total Village Equalized Assessed Valuation
			Equalized Assessed Valuation	Rank	
	FMP Stratford LLC*	Stratford Square Mall	\$ 21,594,830	1	2.87%
	Friedkin Realty Group*	Camden Apartments and Stratford Place Apartments	18,266,120	2	2.43%
	Simon Property Group	Bloomington Court Shopping Center	13,089,090	3	1.74%
	Newmark Merrill Co LLC*	Stratford Crossings Shopping Center	8,043,110	4	1.07%
	Stratford Green LLC	The Vinings Townhouses	6,830,880	5	0.91%
	First Hospitality Group*	Hilton Indian Lakes Resort Hotel	6,334,500	6	0.84%
	Larry Rubin*	The Wilshire Tower Apartments	4,896,230	7	0.65%
	Now Health Group Inc	Manufacturer and Retail Store	4,389,810	8	
	Prologis, TR	Corporate Industrial Park	4,239,040	9	0.56%
	Deer Glen at Bloomington	Deer Glen Apartments	4,117,410	10	0.55%
	Town Management LLC	Bloomington Marriott Courtyard and Residence Inn			
	EQR-RE Tax Department	Glen-Garry Club Apartments			
	Totals		<u>\$ 91,801,020</u>		<u>12.20%</u>
	Village Equalized Assessed Value		<u>\$ 752,685,827</u>		<u>100.00%</u>

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2013 Equalized Assessed Valuation is the most current available.

\*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

Data Source:

Bloomington Township Assessor

2004		
Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
27,974,890	1	3.38%
18,084,840	2	2.19%
11,985,380	3	1.45%
9,586,020	4	1.16%
5,284,830	7	0.64%
11,402,150	5	1.38%
4,925,690	9	0.60%
6,779,260	6	0.82%
4,479,320	10	0.54%
5,118,360	8	0.62%
<u>105,620,740</u>		<u>12.78%</u>
<u>826,664,811</u>		<u>100.00%</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Retailers' Occupation, Service Occupation and Use Tax

Last Ten Fiscal Years

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Fiscal Year	State Sales Tax Distributions	Annual Change	
		Amount	Percentage
2014	\$ 7,759,102	67,648	0.88%
2013	7,691,454	162,052	2.15%
2012	7,529,402	300,794	4.16%
2011	7,228,608	218,150	3.11%
2010	7,010,458	(1,004,736)	-12.54%
2009	8,015,194	(1,059,811)	-11.68%
2008	9,075,005	(179,193)	-1.94%
2007	9,254,198	614,271	7.11%
2006	8,639,927	354,719	4.28%
2005	8,285,208	703,048	9.27%

Data Source:

Village Records

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

Tax Levy Year Fiscal Year Collected	2013 2015	2012 2014	2011 2013	2010 2012	2009 2011
Equalized Assessed Valuation	\$ 752,685,827	824,496,272	928,022,344	978,538,198	1,055,924,650
Village Tax Levy Extension	\$ 2,087,198	1,847,696	1,856,973	1,722,227	1,550,097
Library Tax Levy Extension	2,696,873	2,696,927	2,630,943	3,028,576	3,031,560
Total Tax Levy Extension	\$ 4,784,071	4,544,623	4,487,916	4,750,803	4,581,657
Total Tax Collections (1)	(2)	4,532,245	4,473,660	4,740,796	4,558,294
Percent of Total Tax Collections to Total Tax Levy Extension		99.73%	99.68%	99.79%	99.49%

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2013 Tax Levy to be collected in Fiscal Year 2015.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Sources:

Village Records  
Bloomington Public Library Audit

<u>2008</u> <u>2010</u>	<u>2007</u> <u>2009</u>	<u>2006</u> <u>2008</u>	<u>2005</u> <u>2007</u>	<u>2004</u> <u>2006</u>
<u>1,062,466,960</u>	<u>996,364,845</u>	<u>964,849,606</u>	<u>897,213,095</u>	<u>826,664,811</u>
1,184,651	1,054,154	981,253	965,401	990,344
<u>3,017,162</u>	<u>2,989,544</u>	<u>2,934,465</u>	<u>2,918,972</u>	<u>2,872,070</u>
<u>4,201,813</u>	<u>4,043,698</u>	<u>3,915,718</u>	<u>3,884,373</u>	<u>3,862,414</u>
<u>4,181,307</u>	<u>4,034,436</u>	<u>3,911,320</u>	<u>3,881,081</u>	<u>3,851,831</u>
<u>99.51%</u>	<u>99.77%</u>	<u>99.89%</u>	<u>99.92%</u>	<u>99.73%</u>

## DEBT CAPACITY

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities			
	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Tax Increment Financing Notes	General Obligation Bonds	General Obligation Bonds - Premiums	Total General Obligation Bonds	Term Loans Payable
2014	\$ 10,035,000	18,226	10,053,226	6,243,377	2,150,000	51,944	2,201,944	13,997,129
2013	11,420,000	54,001	11,474,001	6,402,325	2,820,000	71,423	2,891,423	14,797,924
2012	12,755,000	106,815	12,861,815	6,550,419	3,470,000	90,902	3,560,902	14,868,467
2011	14,385,000	176,075	14,561,075	6,675,296	4,095,000	110,381	4,205,381	11,272,738
2010	15,940,000	267,122	16,207,122	6,735,413	4,670,000	129,860	4,799,860	11,780,639
2009	17,830,000		17,830,000	6,454,626	5,555,000		5,555,000	12,276,077
2008	19,055,000		19,055,000	6,471,017	6,130,000		6,130,000	6,429,195
2007	10,495,000		10,495,000	6,393,502	6,680,000		6,680,000	1,921,755
2006	12,090,000		12,090,000	5,586,644	7,210,000		7,210,000	1,994,911
2005	13,820,000		13,820,000	6,211,954	7,720,000		7,720,000	2,691,424

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

\*Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income of Population*	Total Outstanding Debt Per Capita*	Population	Per Capita Personal Income*
32,495,676	4.08%	1,475	22,028	36,145
35,565,673	4.47%	1,615	22,026	36,145
37,841,603	4.75%	1,718	22,022	36,145
36,714,490	4.51%	1,667	22,018	36,946
39,523,034	4.68%	1,728	22,875	36,946
42,115,703	4.98%	1,841	22,871	36,946
38,085,212	4.51%	1,666	22,854	36,946
25,490,257	3.62%	1,119	22,771	30,941
26,881,555	3.86%	1,193	22,528	30,941
30,443,378	4.41%	1,364	22,317	30,941

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

General Obligation Bonded Debt

April 30, 2014

Fiscal Year	2007A General Obligation Bonds	2007B General Obligation Bonds	2009 General Obligation Bonds	General Obligation Bonds - Premium	Total General Obligation Indebtedness	Cumulative Principal Retired	
						Amount	Percent
2015	\$ 210,000	190,000	1,725,000	37,705	2,162,705	2,162,705	17.65%
2016	220,000	200,000	1,795,000	19,479	2,234,479	4,397,184	35.88%
2017	230,000	1,450,000	740,000	12,986	2,432,986	6,830,170	55.73%
2018	235,000	1,540,000			1,775,000	8,605,170	70.22%
2019	250,000	620,000			870,000	9,475,170	77.32%
2020	260,000				260,000	9,735,170	79.44%
2021	270,000				270,000	10,005,170	81.64%
2022	280,000				280,000	10,285,170	83.93%
2023	295,000				295,000	10,580,170	86.33%
2024	305,000				305,000	10,885,170	88.82%
2025	320,000				320,000	11,205,170	91.43%
2026	335,000				335,000	11,540,170	94.17%
2027	350,000				350,000	11,890,170	97.02%
2028	365,000				365,000	12,255,170	100.00%
<b>Total</b>	<u>\$ 3,925,000</u>	<u>4,000,000</u>	<u>4,260,000</u>	<u>70,170</u>	<u>12,255,170</u>		

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Statement of Bonded Indebtedness

April 30, 2014

	Amount Applicable	Ratio to		Per Capita (1)
		Equalized Assessed	Estimated Actual	
Village EAV of Taxable Property, 2014	\$ 752,685,827	100.00%	33.33%	34,170
Estimated Actual Value, 2014	2,258,057,481	300.00%	100.00%	102,509
Total Direct Bonded Debt	<u>12,185,000</u>	<u>1.62%</u>	<u>0.54%</u>	<u>553</u>
Total Schools Overlapping Bonded Debt	31,040,210	4.12%	1.37%	1,409
Total Other Overlapping Bonded Debt	<u>16,961,695</u>	<u>2.25%</u>	<u>0.75%</u>	<u>770</u>
Total Overlapping Bonded Debt	<u>48,001,904</u>	<u>6.38%</u>	<u>2.13%</u>	<u>2,179</u>
Total Direct and Overlapping Bonded Debt	<u>\$ 60,186,904</u>	<u>8.00%</u>	<u>2.67%</u>	<u>2,732</u>

(1) 2014 Population Estimate - 22,028

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	Net General Bonded Debt Outstanding			Percentage of Estimated Actual Value of Taxable Property*	Net General Bonded Debt Outstanding Per Capita**	Population**
	General Obligation Bonds	Less: Amount Available in Debt Service Fund	Total			
2014	\$ 12,255,170	2,727,800	9,527,370	0.42%	432.51	22,028
2013	14,365,424	2,506,655	11,858,769	0.48%	538.40	22,026
2012	16,422,717	2,289,234	14,133,483	0.51%	641.79	22,022
2011	18,766,456	2,076,131	16,690,325	0.57%	758.03	22,018
2010	21,006,982	2,119,227	18,887,755	0.60%	825.69	22,875
2009	23,385,000	2,806,559	20,578,441	0.65%	899.76	22,871
2008	25,185,000	1,983,105	23,201,895	0.78%	1,015.22	22,854
2007	17,175,000	1,366,274	15,808,726	0.55%	694.25	22,771
2006	19,300,000	1,834,705	17,465,295	0.65%	775.27	22,528
2005	21,540,000	1,965,986	19,574,014	0.79%	877.09	22,317

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

\*Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

\*\*Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Village Records  
U.S. Department of Commerce, Bureau of Census. 2000 and 2010 Census.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Schedule of Direct and Overlapping General Obligation Debt

April 30, 2014

Issuing Body	2013 Equalized Assessed Value	Percentage Applicable to Village (1)	Issuing Bodies' Outstanding G.O. Bonds (2)	Amount Applicable to Village
<b>DIRECT:</b>				
Village of Bloomingdale	\$ 752,685,827	100.00%	12,185,000	<u>12,185,000</u>
<b>OVERLAPPING:</b>				
DuPage County	32,758,755,701	2.30%	267,277,785	6,142,043
DuPage County Forest Preserve	32,758,755,701	2.30%	179,908,156	4,134,289
DuPage County Water Commission	29,581,800,995	2.54%	0	0
DuPage County Airport Authority	31,163,907,669	2.42%	0	0
Bloomington Park District	855,499,344	87.98%	6,292,315	5,536,105
Bloomington Fire Protection District	1,118,377,452	65.86%	1,745,000	1,149,257
Carol Stream Fire Protection District	1,170,357,454	1.61%	0	0
School District #13	493,145,748	80.78%	3,540,000	2,859,612
School District #15	490,520,181	23.89%	13,223,100	3,158,999
School District #20	353,209,654	3.26%	5,760,000	187,776
School District #93	1,046,308,058	21.83%	16,275,000	3,552,833
School District #87	4,735,151,231	7.46%	48,455,000	3,614,743
School District #108	1,801,487,909	23.13%	43,695,000	10,106,654
School District #502	31,631,891,373	2.38%	317,630,000	<u>7,559,594</u>
Total Overlapping Debt				<u>48,001,904</u>
Total Direct and Overlapping Debt				<u>\$ 60,186,904</u>
2013 Equalized Assessed Valuation				\$ 752,685,827
Village of Bloomingdale Population (2014 Estimate)				22,028
<b>Debt Ratios:</b>				
Direct and Overlapping Debt to Equalized Assessed Value				8.00%
Direct and Overlapping Debt per Capita				\$ 2,732

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

- (1) The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.
- (2) Tax increment financing (TIF) debt is secured by the incremental taxes collected from the respective districts and are not the general obligations of the Village. Therefore, TIF debt is not included as direct debt of the Village but overlapping debt.

Data Sources:

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.  
Debt outstanding data provided by each governmental unit.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Legal Debt Margin

April 30, 2014

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Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no debt limits for home rule municipalities.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Demographic and Economic Statistics

#### Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the Village, as well as average annual unemployment rates for the Village, DuPage County and the State of Illinois.

Calendar Year	Population (1)	Estimated Total Personal Income of Population (2)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				Village of Bloomingdale	DuPage County	State of Illinois
2014	22,028	\$ 796,202,060	36,145	(4)	6.7%	8.5%
2013	22,026	796,129,770	36,145	(4)	7.5%	9.2%
2012	22,022	795,985,190	36,145	(4)	7.3%	8.9%
2011	22,018	813,477,028	36,946	9.6%	8.0%	9.7%
2010	22,875	845,139,750	36,946	10.0%	8.3%	10.4%
2009	22,871	844,991,966	36,946	10.1%	6.1%	10.0%
2008	22,854	844,363,884	36,946	6.1%	5.0%	6.4%
2007	22,771	704,557,511	30,941	4.7%	3.8%	5.1%
2006	22,528	697,038,848	30,941	4.0%	4.0%	4.6%
2005	22,317	690,510,297	30,941	5.6%	4.7%	5.8%

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

#### Data Sources:

- (1) U.S. Department of Commerce, Bureau of Census. 2011 and 2008 data is based on actual census; other years are best available estimate provided by the Village.
- (2) U.S. Department of Commerce, Bureau of Census. 2004-2010 data based on 2000 Census. 2011-2014 data based on 2010 Census.
- (3) Illinois Department of Employment Security, 2014 information is annualized YTD as of 4/30/14.
- (4) Specific information for the Village of Bloomingdale is not available for these periods.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Median Family Income

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

**Ranking of Median Family\* Income**

<u>Illinois County</u>	<u>Family Income</u>	<u>Illinois Rank</u>
<b>DuPage</b>	<b>\$ 91,691</b>	<b>1</b>
Lake	90,724	2
Kendall	89,675	3
Monroe	85,783	4
McHenry	85,088	5
Will	84,651	6
Kane	76,300	9
Cook	64,256	19

*Note:* The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over the 2000 median family income of \$78,889. This 2010 median family income compares with \$91,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 U.S. Census.

**Median Family\* Income**

<u>Income</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>
Less than \$10,000	261	4.3%	4,158	1.8%	134,396	4.3%
\$ 10,000 to \$ 14,999	22	0.4%	3,308	1.4%	90,810	2.9%
\$ 15,000 to \$ 24,999	212	3.5%	9,617	4.1%	232,522	7.4%
\$ 25,000 to \$ 34,999	407	6.7%	14,371	6.1%	266,312	8.5%
\$ 35,000 to \$ 49,999	657	10.9%	21,779	9.2%	401,803	12.8%
\$ 50,000 to \$ 74,999	1,291	21.4%	40,208	17.0%	614,176	19.5%
\$ 75,000 to \$ 99,999	1,030	17.1%	36,650	15.5%	484,384	15.4%
\$100,000 to \$149,999	1,202	19.9%	54,237	22.9%	530,772	16.9%
\$150,000 to \$199,999	507	8.4%	25,179	10.6%	198,164	6.3%
\$200,000 or more	449	7.4%	27,248	11.5%	192,961	6.1%
	<u>6,038</u>	<u>100.0%</u>	<u>236,755</u>	<u>100.0%</u>	<u>3,146,300</u>	<u>100.0%</u>

\*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source:

U.S. Department of Commerce, Bureau of Census.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Median Household Income

According to the 2010 U.S. Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

#### **Median Household\* Income (1)**

Income	The Village		DuPage County		State of Illinois	
	Number of Households	Percent of Households	Number of Households	Percent of Households	Number of Households	Percent of Households
Less than \$10,000	326	3.7%	10,580	3.2%	333,221	7.0%
\$ 10,000 to \$ 14,999	83	0.9%	8,654	2.6%	235,323	4.9%
\$ 15,000 to \$ 24,999	492	5.6%	22,525	6.7%	493,390	10.3%
\$ 25,000 to \$ 34,999	791	9.0%	26,070	7.8%	468,936	9.8%
\$ 35,000 to \$ 49,999	1,247	14.2%	37,648	11.2%	642,559	13.5%
\$ 50,000 to \$ 74,999	1,969	22.5%	61,828	18.5%	890,689	18.7%
\$ 75,000 to \$ 99,999	1,331	15.2%	47,646	14.2%	621,523	13.0%
\$100,000 to \$149,999	1,442	16.5%	63,217	18.9%	634,618	13.3%
\$150,000 to \$199,999	559	6.4%	27,654	8.3%	226,056	4.7%
\$200,000 or more	514	5.9%	28,853	8.6%	222,089	4.7%
	<u>8,754</u>	<u>100.0%</u>	<u>334,675</u>	<u>100.0%</u>	<u>4,768,404</u>	<u>100.0%</u>

#### Data Sources:

(1) U.S. Department of Commerce, Bureau of Census

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Housing and Per Capita Personal Income

### HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

#### Specified Owner-Occupied Units

<u>Value</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Units</u>	<u>Percent of Units</u>	<u>Number of Units</u>	<u>Percent of Units</u>	<u>Number of Units</u>	<u>Percent of Units</u>
Less than \$50,000	105	1.7%	2,958	1.2%	220,496	6.8%
\$50,000 to \$99,999	211	3.3%	4,367	1.7%	434,583	13.3%
\$100,000 to \$149,999	204	3.2%	12,567	5.0%	442,871	13.6%
\$150,000 to \$199,999	753	11.9%	25,843	10.3%	518,546	15.9%
\$200,000 to \$299,999	1,899	29.9%	70,961	28.2%	737,190	22.6%
\$300,000 to \$499,999	2,562	40.4%	92,367	36.7%	618,789	18.9%
\$500,000 to \$999,999	593	9.3%	34,979	13.9%	236,770	7.3%
\$1,000,000 or more	19	0.3%	7,716	3.1%	56,156	1.7%
	<u>6,346</u>	<u>100.0%</u>	<u>251,758</u>	<u>100.0%</u>	<u>3,265,401</u>	<u>100.0%</u>

### INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

#### Per Capita Personal Income for the Ten Highest Income Counties in the State

<u>Rank</u>	<u>County</u>	<u>Per Capita Personal Income</u>
1	Lake County	\$37,148
2	<b>DuPage County</b>	<b>37,038</b>
3	Monroe County	32,342
4	McHenry County	31,315
5	Kendall County	30,640
6	Woodford County	29,664
7	Will County	29,215
8	Cook County	28,982
9	Kane County	28,845
10	McLean County	28,716

#### Data Source:

U.S. Department of Commerce, Bureau of Census, 2010 Census.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Principal Village Employers

Current Fiscal Year and Eight Years Ago

Following are the largest employers located within the Village for the current fiscal year, with comparative data for 2006.

Employer	Product/Service	2014			2006		
		Rank	Approximate Employment (1)	Percent Employed	Rank	Approximate Employment (2)	Percent Employed
Now Health Group, Inc.	Vitamins, Herbal and Nutritional Supplements	1	550	2.50%			
Hilton Indian Lakes Resort	Hotel and Resort	2	500	2.27%	1	500	2.22%
Kard Protection Group, Inc.	Corporate Headquarters and Security Guard Services Administration	3	300	1.36%			
Bridgestone Retail Operations LLC	Wholesale Tire Dealer and Services Headquarters	4	250	1.13%			
Bi-Link Metal Specialties, Inc.	Metal Stampings and Precision Tool and Die	5	220	1.00%	4	140	0.62%
Abrasive-Form, Inc.	Crush Form and Surface Grinding Job Shop	6	200	0.91%	6	120	53.00%
Elite Manufacturing Technologies	Sheet Metal Manufacturer	7	190	0.86%			
Village of Bloomingdale	Municipal Government	8	131	0.59%			
DuPage Machine Products, Inc.	Screw Machine Products	9	125	0.57%	5	125	0.55%
PCTEL	Two-way Mobile Radio, PCS, Data and Microwave Antennas	10	110	0.50%	9	100	0.44%
Abbott & Associates, Inc.	Heating, Ventilating and Air Conditioning Contractors				2	150	0.67%
R. Olson Construction Co.	Concrete Contractors				3	150	0.67%
Cox Automation Systems	Automated Assembly Systems, Machinery and Testing Equipment				7	110	0.49%
Assemblies United, Inc.	Hand Assembly, Contract Packaging and Fulfillment Services				8	100	0.44%
National Bolt & Nut Corp.	Screws, Nuts and Bolts				10	88	0.39%
<b>Total</b>			<u>2,576</u>	<u>11.69%</u>		<u>1,583</u>	<u>59.49%</u>

Data Sources:

(1) 2014 Illinois Manufacturers Directory, 2014 Illinois Services Directory.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. 2006 information was the closest information available as 2005 information could not be determined.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Building Permits by Type

Last Ten Fiscal Years

The following table shows the ten-year trend in Village building permits and the approximate value of construction.

**Building Permits by Type**

Fiscal Year	Single-Family		Multi-Family		Commercial		Miscellaneous		Total	
	Number of Permits	Approximate Value (I)								
2014	2	\$ 1,000,000	0		1	800,000	1,610	17,925,059	1,613	19,725,059
2013	2	992,000	0		0		1,539	34,486,357	1,541	35,478,357
2012	1	160,000	0		0		1,343	19,194,507	1,344	19,354,507
2011	3	1,710,000	0		0		1,333	35,786,109	1,336	37,496,109
2010	3	1,050,000	0		1	1,200,000	1,299	15,798,843	1,303	18,048,843
2009	1	750,000	6	1,200,000	3	4,869,700	1,261	30,904,113	1,271	37,723,813
2008	8	3,390,000	16	2,095,600	4	976,000	1,324	15,304,939	1,352	21,766,539
2007	13	4,199,400	16	21,953,000	6	8,073,000	1,392	23,050,336	1,427	57,275,736
2006	21	9,785,297	39	18,135,226	4	4,300,000	1,225	14,552,304	1,289	46,772,827
2005	41	11,264,150	61	11,885,670	4	13,520,192	1,309	34,758,745	1,415	71,428,757

The average value of Single-family construction building permits increased 27.63% or \$96,678 to \$446,550 over the last five fiscal years, compared with \$349,870 for the five year period; excludes land value.

(I) Building permit values exclude the value of the land.

Data Sources:

Village Records  
LaSalle Survey of Building Report

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Principal Area Employers

Current Fiscal Year and Eight Years Ago

Following are the largest employers located within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2006.

Employer	Location	Product/Service	2014		2006	
			Rank	Approximate Employment (1)	Rank	Approximate Employment (2)
Johnston R Bowman Health Ctr	Chicago	Community Hospital	1	8,000		
Continental Assurance Co	Chicago	Insurance Services	1	8,000		
Rush Presbyterian-St Lukes	Chicago	Medical Centers	1	8,000		
Loyola University Health System	Maywood	Medical Center	4	7,000		
Northshore University Evanston	Evanston	Diagnostic Imaging Centers	5	6,500		
Walgreen Co	Deerfield	Retail Chain Corporate Headquarters	6	6,100		
Advocate Christ Medical Ctr	Oak Lawn	Medical Center	7	6,000		
John H Stroger Jr Hospital	Chicago	Community Hospital	7	6,000		
Northern Trust	Chicago	Banks	7	6,000		
Northwest Memorial Hospital	Chicago	Community Hospital	7	6,000		
Sears Holding Corporation	Hoffman Estates	Retail Chain Corporate Headquarters	7	6,000	1	6,000
Alcatel-Lucent	Naperville	Telecommunication Research and Development			2	5,000
United Airlines, Inc.	Elk Grove Village	Commercial Airlines Corporate Headquarters			3	3,732
AT&T Services, Inc.	Hoffman Estates	Group Purchasing, Warehousing, Marketing, Consulting and Accounting Services			4	2,700
College of DuPage	Glen Ellyn	Community College			5	2,600
Alexian Brothers Medical Center	Elk Grove Village	Community Hospital			6	2,500
Elmhurst Memorial Hospital	Elmhurst	Community Hospital			7	2,400
Nicor Gas	Naperville	Gas Utility Company			8	2,264
Hinsdale Hospital	Hinsdale	Community Hospital			9	2,255
McDonald's Corporation Headquarters	Oak Brook	Fast Food Restaurant Chain			10	2,200
Fermi National Accelerated Laboratory	Batavia	High Energy Physics Laboratory			10	2,200

Data Sources:

(1) Reference USA Database, Selective Telephone Survey, as of date 9/12/2014.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. 2006 information was the closest information available as 2005 information could not be determined.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Employment by Industry and Occupation

The following tables show employment by industry and by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

**Employment by Industry**

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Agriculture, forestry and fisheries	22	0.2%	1,241	0.3%	64,111	1.1%
(2) Construction	706	6.1%	23,490	5.0%	338,483	5.6%
(3) Manufacturing	1,741	15.2%	58,222	12.4%	767,424	12.7%
(4) Wholesale trade	460	4.0%	21,089	4.5%	195,277	3.2%
(5) Retail trade	1,507	13.1%	49,896	10.6%	658,920	10.9%
(6) Transportation, warehousing and utilities	658	5.7%	24,736	5.3%	353,420	5.8%
(7) Information	281	2.4%	12,251	2.6%	134,617	2.2%
(8) Finance, insurance, and real estate	1,118	9.7%	47,622	10.2%	467,544	7.7%
(9) Other professional services	1,434	12.5%	62,520	13.3%	669,990	11.1%
(10) Educational, health, and social services	1,941	16.9%	95,665	20.4%	1,342,728	22.2%
(11) Entertainment, recreation and food services	780	6.8%	38,529	8.2%	530,867	8.8%
(12) Public administration	259	2.3%	10,867	2.3%	233,590	3.9%
(13) Other services	574	5.0%	22,996	4.9%	295,541	4.9%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

**Employment by Occupation**

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Management, professional and related occupations	4,370	38.1%	206,290	44.0%	2,179,052	36.0%
(2) Service occupations	1,302	11.3%	58,577	12.5%	1,018,581	16.8%
(3) Sales and office occupations	3,921	34.2%	129,576	27.6%	1,546,487	25.6%
(4) Natural resources, construction and maintenance occupations	1,000	8.7%	29,026	6.2%	473,730	7.8%
(5) Production, transportation and material moving occupations	888	7.7%	45,655	9.7%	834,662	13.8%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

\*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source:

U.S. Department of Commerce, Bureau of Census

## **OPERATING INFORMATION**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Operating Indicators

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Operating Indicators

Last Ten Fiscal Years

Function/Program	2014	2013	2012	2011	2010
<b>General Government</b>					
Building and Zoning					
Permits Issued	1,613	1,541	1,344	1,336	1,303
Inspections Conducted	12,900	13,600	13,338	13,641	13,756
Business Licenses Issued	630	610	598	635	675
Complaints/Service Requests Responded To	440	550	445	587	384
Forestry					
Annual Residential 50/50 Tree Plantings	130	86	51	50	61
Village Tree Plantings	552	115	164	46	10
Vehicle Maintenance					
General Government Equipment Repairs	1,114	1,387	1,350	1,221	1,460
Utilities Equipment Repairs	203	312	272	271	299
Park District Equipment Repairs				2	204
<b>Public Safety - Police</b>					
Traffic Collision Investigations	1,466	1,276	1,252	1,290	1,423
Incident Investigations	2,675	2,956	3,023	2,808	2,817
Traffic Citations	4,243	5,068	5,152	4,171	6,137
Parking Citations	1,724	1,930	2,176	2,345	4,369
Written Warnings	8,787	9,373	9,709	8,413	12,864
Arrests	509	511	599	639	802
<b>Highways and Streets</b>					
Street Repairs - Tons of Asphalt Spread	620	1,098	961	965	1,050
Sidewalk Repairs - Cubic Yards of Concrete Poured	236	238	160	114	146
Snow and Ice Control/Plowed Miles	12,382	5,068	3,288	9,834	11,145
Snow and Ice Control/Salted Miles	13,343	5,450	4,058	7,071	8,093
Number of Street Signs Replaced	118	216	475	581	290
<b>Public Services</b>					
Waterworks and Sewerage Systems					
Number of Metered Customers <sup>o</sup>					
Residential	8,835	8,811	8,810	8,808	8,807
Non-residential	1,047	1,043	1,035	1,031	1,022
Total Number of Metered Customers	9,882	9,854	9,845	9,839	9,829
Number of Non-metered Customers	19	19	15	15	15
Number of Customers using both Water and Sewer at End of Year	9,386	9,357	9,363	9,341	9,332
Number of Customers using Water Only at End of Year	496	497	497	498	497
Number of Customers using Sewer Only at End of Year	19	19	15	15	15
Number of Customers served by Water System at End of Year	9,882	9,854	9,845	9,839	9,829
Number of Customers served by Sewer System at End of Year	9,405	9,376	9,378	9,356	9,347
Maximum Daily Pumping Capacity (MGD)*	3.89	3.88	3.75	3.40	3.40
Average Daily Pumpage (MGD)	2.09	2.20	2.11	2.09	2.14
Gallons of Water Purchased (MGD)	764.35	828.15	796.62	795.27	813.91
Gallons of Water Pumped (MG)**	763.63	803.31	770.67	763.35	779.67
Gallons of Water Sold (Billed) (MG)	714.82	776.70	750.64	746.22	763.11
Total Gallons Received at Water Reclamation Facility (MGD)	861.42	1,165.82	1,236.00	898.66	1,089.76
Users Discharging Non-domestic and Industrial Wastes and Volumes of Wastes Discharged	0	0	0	0	0
<b>Culture and Recreation</b>					
Golf Course					
Rounds of Golf <sup>^</sup>	N/A	28,835	32,504	29,986	32,277
Cart Rentals <sup>^</sup>	N/A	24,991	27,609	25,599	27,954

<sup>o</sup> Residential and Non-residential data available beginning in FY08.

\*MGD = million gallons per day

\*\* MG = million gallons

<sup>^</sup> Per Calendar Year

N/A Not Available

Data Source:

Village Records

2009	2008	2007	2006	2005
1,271	1,352	1,427	1,289	1,415
13,750	14,500	16,500	13,834	15,565
700	689	746	655	742
260	450	450	410	397
44	36	57	34	29
56	32	48	32	32
1,554	1,388	1,177	1,404	1,385
297	324	262	237	252
195	168	129	132	135
1,421	1,634	1,016	1,577	1,747
2,997	3,162	3,004	2,992	3,152
5,662	6,476	6,072	6,283	5,841
4,233	4,774	4,508	3,859	2,900
10,010	7,864	6,971	7,270	6,240
725	856	779	882	931
1,010	315	189	300	510
91	263	150	185	60
11,287	15,777	7,439	2,620	4,143
9,691	7,930	2,336	4,986	3,865
130	147	53	95	90
8,818	8,824	9,618	9,467	9,270
985	965			
9,803	9,789	9,618	9,467	9,270
16	16	15	13	13
9,327	9,324	9,169	9,026	8,852
476	465	449	441	418
16	16	15	13	13
9,803	9,789	9,618	9,467	9,270
9,343	9,340	9,184	9,039	8,865
3.84	4.04	4.04	4.80	4.69
2.30	2.37	2.47	2.69	2.45
870.76	898.46	901.45	980.29	925.22
840.57	872.29	872.86	949.01	892.63
824.62	858.50	862.79	946.59	853.32
1,264.59	1,156.21	1,133.43	859.28	1,036.15
0	0	0	0	0
33,319	34,281	34,274	33,703	36,345
28,479	30,347	30,518	29,354	31,068

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Ten Largest Consumers - Waterworks and Sewerage Systems

Current Fiscal Year and Ten Years Ago

Property	2014		2004	
	Rank	Total Consumption in Million Gallons	Rank	Total Consumption in Million Gallons
Hilton Indian Lakes Resort	1	28.08	1	27.06
Stratford Place Apartments	2	18.25	3	17.53
Wilshire Tower Apartments	3	17.27	2	18.19
Camden at Bloomingdale	4	14.97	4	16.05
Lifetime Fitness	5	10.60	5	14.47
Park Bloomingdale Condos	6	10.49	7	11.95
Deer Glen Apartments	7	9.41	6	13.19
Alden Valley Nursing Home	8	7.99	10	8.04
FMC Stratford Mall	9	7.88	9	8.30
Stratford Green Apartment Homes	10	7.38		
West Suburban Nursing and Rehabilitation LLC			8	11.81

Data Source:

Village Records

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General Government</b>						
Executive	2.25	1.23	1.33	1.33	1.43	1.43
Administration	7.36	7.47	7.35	7.38	8.07	8.08
Finance	7.54	7.50	7.50	8.50	8.70	8.70
Total General Government	<u>17.15</u>	<u>16.20</u>	<u>16.18</u>	<u>17.21</u>	<u>18.20</u>	<u>18.21</u>
<b>Public Safety</b>						
Police						
Sworn	46.00	45.00	45.00	45.00	48.30	48.30
Non Sworn	12.12	17.84	17.61	17.61	19.52	19.52
Total Public Safety	<u>58.12</u>	<u>62.84</u>	<u>62.61</u>	<u>62.61</u>	<u>67.82</u>	<u>67.82</u>
<b>Village Services</b>						
Engineering	2.45	2.70	2.70	2.70	2.70	2.70
Building & Zoning	5.90	5.00	5.00	5.00	6.00	6.00
Public Works	21.17	20.97	20.68	20.87	22.84	20.57
Utilities	26.10	26.56	26.49	28.11	30.05	33.47
Total Village Services	<u>55.62</u>	<u>55.23</u>	<u>54.87</u>	<u>56.68</u>	<u>61.59</u>	<u>62.74</u>
<b>Total Village</b>	<u>130.89</u>	<u>134.27</u>	<u>133.66</u>	<u>136.50</u>	<u>147.61</u>	<u>148.77</u>

Data Source:

Village Records

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
1.43	1.43	1.43	1.43
7.83	6.64	6.58	7.46
8.70	8.90	9.00	9.00
<u>17.96</u>	<u>16.97</u>	<u>17.01</u>	<u>17.89</u>
51.00	48.00	48.00	48.00
19.52	19.01	18.01	18.01
<u>70.52</u>	<u>67.01</u>	<u>66.01</u>	<u>66.01</u>
2.70	2.70	2.70	2.70
6.00	6.00	6.00	6.00
20.03	19.70	20.08	19.38
32.57	31.23	30.12	32.12
<u>61.30</u>	<u>59.63</u>	<u>58.90</u>	<u>60.20</u>
<u>149.78</u>	<u>143.61</u>	<u>141.92</u>	<u>144.10</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Capital Asset Statistics

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>General Government</b>					
Building and Zoning Vehicles	2	4	4	3	4
Buildings and Grounds Vehicles	2	2	3	2	2
Engineering Vehicles	3	3	3	9	6
Equipment Maintenance Vehicles	3	2	2	2	2
Forestry Vehicles	3	3	3	3	3
<b>Public Safety - Police</b>					
Squad Car (marked) Vehicles	21	16	14	15	15
Squad Car (unmarked) Vehicles	14	13	11	11	11
<b>Highways and Streets</b>					
Vehicles	16	14	14	13	13
Streets (lane miles)	172	172	172	148	148
Right-of-ways (miles)	260	260	260	260	260
Traffic Signals	4	4	4	4	4
<b>Public Services</b>					
Stormwater Systems					
Stormwater Mains (miles)	80	80	80	74	114
Stormwater Lift Stations	2	2	2	2	2
Waterworks and Sewerage Systems					
Vehicles	19	17	17	17	19
Water Mains (miles)	121	121	121	121	129
Sanitary Sewers (miles)	82	82	82	84	106
Sanitary Sewer Lift Stations	6	6	6	6	6
<b>Culture and Recreation</b>					
Golf Course					
Vehicles	1	1	1	1	1
Golf Carts*	75	75	75	75	75

\*Golf carts are not recorded as capital assets on the Village's financial statements, as they do not meet the Village's capitalization threshold.

Data Source:

Village Records

2009	2008	2007	2006	2005
4	5	5	4	4
2	2	2	2	2
4	4	3	5	3
2	2	2	2	2
3	3	3	3	3
16	13	11	14	14
12	13	13	16	14
13	13	14	16	15
148	148	140	138	131
260	260	250	250	230
4	4	4	4	4
114	114	114	114	114
2	2	2	2	2
20	17	18	16	16
129	129	129	129	129
106	106	106	106	106
6	6	6	6	6
1	1	1	1	1
75	75	75	75	75

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Surety Bonds of Principal Officials

April 30, 2014

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<u>Principal Official</u>	<u>Amount of Surety Bond</u>
Village President	Statutory requirement
Village Clerk	Statutory requirement
Village Administrator	\$10,000
Director of Village Services/Village Engineer	\$10,000
Finance Director/Treasurer	Statutory requirement
Chief of Police	\$10,000
Building Commissioner	\$10,000