

VILLAGE OF BLOOMINGDALE, ILLINOIS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
APRIL 30, 2012**

Prepared by Finance Department

Gary L. Szott, Finance Director/Treasurer

VILLAGE OF BLOOMINGDALE, ILLINOIS

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Year Ended April 30, 2012

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INTRODUCTORY SECTION



Village of Bloomingdale

Robert G. Iden
Village President

Irene M. Jones
Village Clerk

October 22, 2012

The Residents of the Village of Bloomingdale,
Mr. Robert G. Iden, Village President,
The Village Board of Trustees and
Mr. Martin J. Bourke, Village Administrator
Village of Bloomingdale, Illinois

The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2012 (FY12) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of Wolf and Company LLP, Certified Public Accountants was retained as auditors. They have concluded that there is a reasonable basis for rendering an unqualified opinion that the financial statements present fairly, in all material respects, the respective financial position of the governmental and business-type activities, each major fund, and the aggregate remaining fund information of the Village as of April 30, 2012 and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of my knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report.

VILLAGE PROFILE

The Village is a home-rule community providing a full range of services including police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government services. It is financially responsible for the Bloomingdale Public Library and therefore the Library has been included as an integral part of the Village's financial statements.

Additional information on the Library can be found in Note 1.

Fire protection is provided by the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District and additional recreational



activities are provided by the Bloomingdale Park District. There are five elementary school districts and two high school districts providing public education to Village residents. Further, many community colleges and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this report.

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official. An annual budget is prepared by fund and department and is approved by the Village Board providing the planning and operating tool that guides management's use of resources. An original and final FY12 budget was approved in May 2011 and anticipated total expenses of \$33.66 million, excluding the Police Pension Fund, comprised of \$24.64 million in operating costs and \$9.02 million in debt service and capital outlays. Anticipated revenues, excluding the Police Pension Fund, and other financing sources totaled \$32.68 million. \$979,055 of fund balance was expected to be used to meet the remaining portion of budgeted expenses. Final FY12 budget to actual comparison schedules are contained in this CAFR with further detail of the original and final FY12 budget found on the Village's website at <http://www.villageofbloomingdale.org/our-government/financial/annual-budgets>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

At April 30, 2012, eighty six or 64% of Village employees were represented and covered by four separate collective bargaining agreements. The Fraternal Order of Police (FOP) Lodge #175 represents thirty four sworn police officers whose collective bargaining agreement with the Village expires August 31, 2012. The FOP Labor Council represents ten non-sworn police department employees (full-time telecommunicators, records assistants and community service officers) whose collective bargaining agreement expires on April 30, 2012. Thirty five public works, utilities, engineering and building and zoning employees are members of the International Union of Operating Engineers, Local 150, Public Employees Division whose collective bargaining agreement expires April 30, 2012. Seven secretaries are represented by the Service Employees International Union (SEIU), Local 73. Their collective bargaining agreement expires on April 30, 2014. No other employees of the Village are represented by a collective bargaining unit.

INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Village operates.

Local economy The Village is in the Chicago metropolitan area and benefits from the region's strong and diverse economy which is the foundation of a community's fiscal health. An understanding of the broader economy in which the Village operates is critical in assessing financial condition and interpreting financial position. To that end, pertinent economic data and other relevant factors about the Village, often presented with ten year trend data, can be found in the statistical section of this CAFR.

Hilton Indian Lakes Resort is at the core of the Village's business and leisure travel industry. It boasts Frank Lloyd Wright inspired architecture, 308 guest rooms and suites, a golf teaching and practice facility with full service

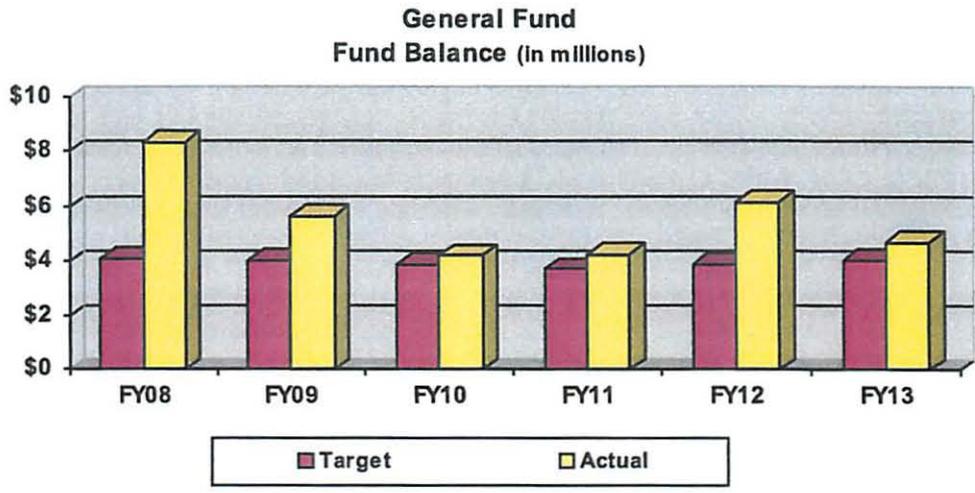


professional instruction from PGA pros, an eighteen and a nine hole golf course, 50,000 square feet of luxurious indoor and outdoor meeting and event space and elegant dining. A Marriott Courtyard and Residence Inn also offers travelers additional premier choices for their stay in Bloomingdale.

The Village enjoys an extensive retail sales tax base derived from the 640 business licenses that were issued. Commercial real property comprises nearly 1/4 of the total assessed value. The Army Trail Road corridor has seen resurgence with regional and nationally recognized retailers and restaurants moving in to fill vacant spaces, as well as

new construction giving a fresh look to the established shopping area. Walmart has made a commitment to be part of the community for years to come as they plan a 66,900 square foot expansion of their existing 115,200 square foot store. Completion is anticipated in late 2013. Stratford Square Mall - a regional shopping center – continues to offer several "anchor" department stores and an enticing cross-section of specialty stores to the regions shoppers.

Long-term financial planning, relevant financial policies and major initiatives The General Fund targets a fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the previous five fiscal years, including FY12, and on a budgetary basis, is expected to be attained again in FY13. The following graph depicts a history of the general fund's target and actual fund balance experience.

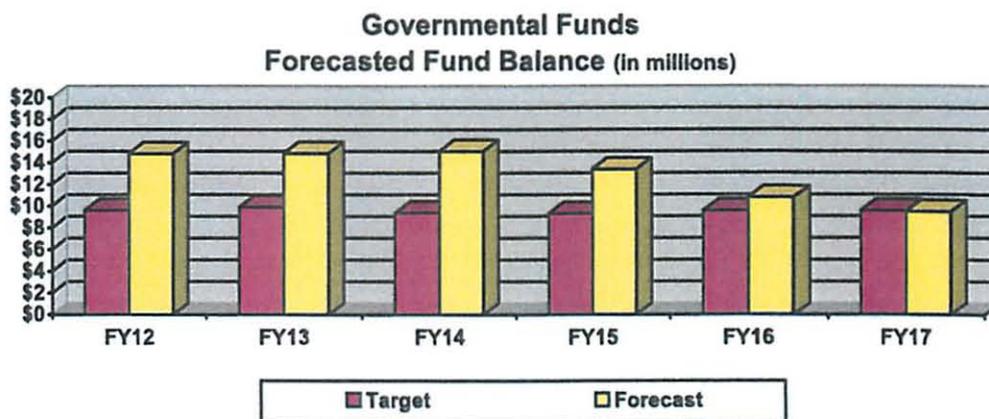


INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

Long-term financial planning, relevant financial policies and major initiatives (continued)

Annually, a governmental funds five-year financial forecast is prepared the objective of which is to obtain a broader perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs there from, into a comprehensive perspective of the financial position of the Village. All existing revenue sources are conservatively forecasted and matched against projected expenditures to arrive at an indication of the Village's financial position into the future.

With a strong reliance on sales tax revenue, the forecast continues to be impacted by the effects of a cautious consumer, tepid economic growth and uncertainty in the job market. These uncertainties create an inability to establish clear visibility into a period of sustained revenue growth and have led to revenues projections to be guarded, although stable. The following graph reflects the governmental funds projected fund balance as presented in the governmental funds five-year forecast dated April 2012.



Subsequent to the April 2012 forecast being prepared, this FY12 CAFR identifies that governmental fund's fund balance grew to \$16.82 million versus the \$14.84 million reflected in the graph above. This is \$1.98 million or 13% greater than the April 2012 forecast.

The forecast has led the Village to continue to prioritize spending decisions so as not to return to periods of significant erosion of fund balance it experienced in FY09 and FY10. Full-time equivalent (FTE) employee counts have been reduced from 148.77 in FY09 to 134.27 in the FY13 budget. Approximately two-thirds of the decrease occurred through a voluntary separation incentive program that culminated in FY11. Additionally, the FY14 budget will include a further reduction of approximately 5.50 FTEs as the Village will be consolidating its police emergency dispatch operations with a neighboring community in the latter months of FY13.

The Village Board's commitment to provide for the annual road repair and resurfacing program commits significant amounts to the forecasted spending plan. In FY12, \$1.15 million was expended on this endeavor and an additional \$517,626 is budgeted in FY13. Then, over the next four fiscal years, a total of \$8.91 million is projected to be allocated toward roadway infrastructure maintenance and reconstruction. Potential funding for stormwater management projects could involve a projected \$1.14 million price tag and physical space needs are becoming a critical matter to the public works operations. Eventually a solution will need to be provided which currently has a projected cost in excess of \$3.00 million.

Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Further discussion pertaining to this forecast is found in the MD&A and additional data pertaining to the waterworks and sewerage utility are found in the statistical section of this CAFR. An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2011. This was the twenty second consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe that our current CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of June Fergus, Accountant and the entire finance department staff. My sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Further, the entire staff of the Village must also be recognized for their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance Department.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE

A handwritten signature in black ink, appearing to read 'G. Szott', written in a cursive style.

Gary L. Szott, CPA, CPFO
Finance Director/Treasurer

VILLAGE OF BLOOMINGDALE, ILLINOIS

List of Principal Officials
April 30, 2012

LEGISLATIVE

Village President
Robert G. Iden

Village Clerk
Irene M. Jones

Village Trustees

| | |
|----------------|-----------------------|
| Bill Bolen | Michael D. Hovde, Jr. |
| Robert Czernek | Jim King |
| James M. Gebis | Judi J. Von Huben |

ADMINISTRATION

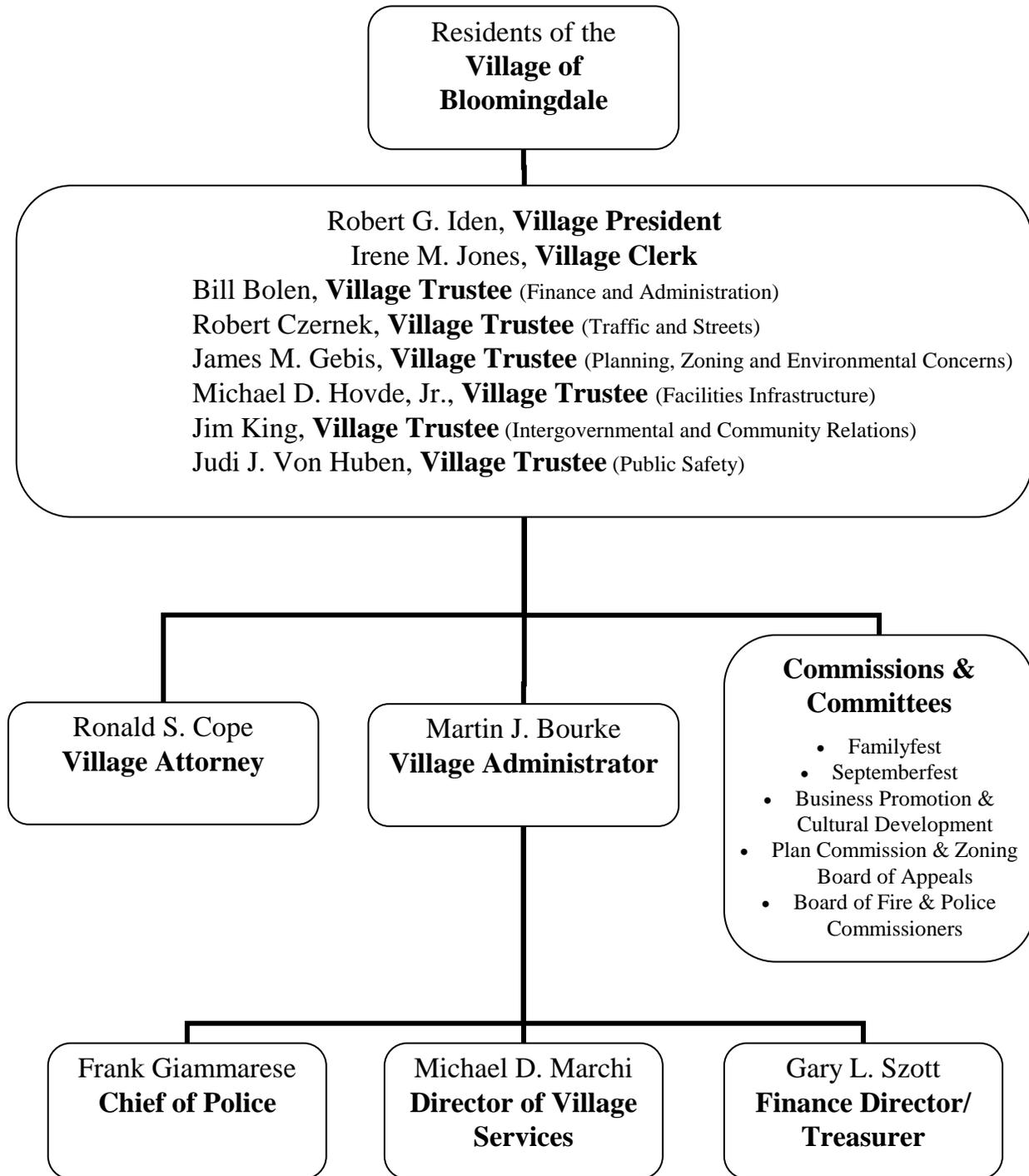
Village Administrator
Martin J. Bourke

FINANCE

Finance Director/Treasurer
Gary L. Szott

VILLAGE OF BLOOMINGDALE, ILLINOIS

Organization Chart
April 30, 2012



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Bloomingdale
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Egan

Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President
Members of the Board of Trustees
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the VILLAGE OF BLOOMINGDALE, ILLINOIS, as of and for the year ended April 30, 2012, which collectively comprise the Village of Bloomingdale's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the Village of Bloomingdale's management. Our responsibility is to express opinions on these financial statements based on our audit.

We did not audit the financial statements of the Bloomingdale Public Library which is reported as a discretely presented component unit of the Village. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bloomingdale Public Library, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bloomingdale, as of April 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison information for the General and Home Rule Sales Tax Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As further described in Note 1.1., the accompanying financial statements reflect certain changes in the reporting of fund balance classifications for governmental funds due to the implementation of Governmental Accounting Standards Board Statement No. 54.

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and other supplementary information be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information, and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audit of the basic financial statements. We do not express an opinion, or provide any assurance on this information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Village of Bloomingdale. The financial information listed as Combining, Individual Funds, and Capital Asset Information and Schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information is the responsibility of management and derives from and relates directly to the underlying and other records used to prepare the basic financial statements. That information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section were not audited by us and, accordingly, we do not express an opinion thereon.

Wolf & Company LLP

Oakbrook Terrace, Illinois
October 22, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2012 (FY12) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

FINANCIAL HIGHLIGHTS

- Total net assets exceeded total liabilities at April 30 by \$129.18 million versus \$128.08 million the prior year. Governmental activities total net assets exceeded liabilities by \$79.42 million, of which the unrestricted component is \$887,802. Business-type activities total net assets exceeded liabilities by \$49.77 million, of which \$2.19 million is available to meet continuing service demands.
- Total net assets increased by \$1.10 million during the period. Governmental activities net assets increased by \$1.34 million including a \$1.36 million increase to unrestricted net assets. 98% of restricted net assets of \$3.51 million intended to be used for debt service and streets projects. Business-type activities' net assets decreased by \$241,164 included a \$435,975 or 17% decrease to unrestricted net assets. Restricted net assets of \$5.24 million have been and are intended to be used to service capital-related debt issued to finance water reclamation facility improvements.
- Total governmental funds' fund balance increased by \$1.98 million or 13% from the prior year to \$16.82 million. The General Fund's total fund balance increased \$1.89 million or 44% from the prior year to \$6.15 million. The fund's original and final budget anticipated a \$487,160 or 11% increase in fund balance. Detailed information on this change can be found further in this discussion and analysis and the CAFR.
- Proprietary fund type - enterprise funds total operating revenues increased by \$362,006 or 4%; operating expenses increased by \$90,889 or 1% and operating loss decreased from \$1.73 million in the prior year to \$1.46 million in the current year. Additional information on these changes can be found further in this discussion and analysis and in the CAFR.
- As a whole, the Village's overall financial position improved versus the prior year.

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Assets* presents information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. – uncollected taxes and earned but unused vacation leave).

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Government-wide financial statements (continued)

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

The government-wide financial statements include not only the Village itself (the primary government), but also the legally separate Bloomingdale Public Library for which the Village is financially accountable. Financial information for the library is reported separately from the financial information for the Village.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains twenty governmental funds of which two are considered major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund and Home Rule Sales Tax Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the eighteen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison statement is provided for the General and Home Rule Sales Tax funds to demonstrate compliance with each respective fund's budget. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Fund financial statements (continued)

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this CAFR presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to its employees and information, typically in six-year trends, that assists users to assess the economic condition of the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, net assets may serve as a useful indicator of a government's financial position. The Village's net assets exceeded liabilities by \$129.18 million at April 30, 2012. There are three categories of net assets and all reported positive balances for both governmental activities and business-type activities.

The largest portion of the Village's net assets, constituting \$117.35 million or 91% of total net assets, reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

Total unrestricted net assets, constituting \$3.08 million or 2% of total net assets - may be used to meet the Village's ongoing obligation to citizens and creditors. The remaining \$8.75 million of the Village's total net assets represents resources that are subject to restrictions as to their use. 86% of these restricted assets will be used for future debt service payments, 13% is identified with future street improvement projects and 1% will be used for police enforcement purposes.

The following condensed, statement depicts the Village's net assets at April 30, 2012 with comparative data at April 30, 2011.

Village of Bloomingtondale Net Assets (000s)

| | Governmental activities | | Business-type activities | | Total | |
|---|-------------------------|-----------|--------------------------|-----------|-----------|-----------|
| | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 |
| Current and Other assets | \$ 23,315 | \$ 21,228 | 9,527 | 9,780 | 32,842 | 31,008 |
| Capital assets | 83,420 | 85,295 | 60,766 | 57,497 | 144,186 | 142,792 |
| Total assets | 106,735 | 106,523 | 70,293 | 67,277 | 177,028 | 173,800 |
| Current liabilities | 7,038 | 7,047 | 2,874 | 2,685 | 9,912 | 9,732 |
| Noncurrent liabilities | 20,280 | 21,401 | 17,653 | 14,585 | 37,933 | 35,986 |
| Total liabilities | 27,318 | 28,448 | 20,527 | 17,270 | 47,845 | 45,718 |
| Net assets: | | | | | | |
| Invested in capital assets, net of related debt | 75,015 | 75,420 | 42,336 | 42,129 | 117,351 | 117,549 |
| Restricted | 3,514 | 3,131 | 5,240 | 5,252 | 8,754 | 8,383 |
| Unrestricted | 888 | (476) | 2,190 | 2,626 | 3,078 | 2,150 |
| Total Net assets | \$ 79,417 | \$ 78,075 | 49,766 | 50,007 | 129,183 | 128,082 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The following condensed, statement characterizes the changes in net assets during the fiscal year with comparative data of the prior fiscal year.

| | Village of Bloomingtondale Changes in Net Assets (000s) | | | | | |
|---|--|--------------|-----------------------------|----------------|--------------|------------|
| | Governmental activities | | Business-type activities | | Total | |
| | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 |
| Revenues: | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | \$ 2,689 | 2,773 | 8,425 | 8,063 | 11,114 | 10,836 |
| Operating grants and contributions | 1,263 | 1,143 | 0 | 15 | 1,263 | 1,158 |
| Capital grants and contributions | 151 | 21 | 119 | 38 | 270 | 59 |
| General Revenues | | | | | | |
| Property tax | 2,912 | 2,710 | 0 | 0 | 2,912 | 2,710 |
| Sales tax | 11,910 | 11,540 | 0 | 0 | 11,910 | 11,540 |
| Other taxes | 3,667 | 3,160 | 0 | 0 | 3,667 | 3,160 |
| Unrestricted investment earnings | 85 | 127 | 68 | 103 | 153 | 230 |
| Grants and contributions not restricted to specific programs | | | | | | |
| | 0 | 218 | 0 | 0 | 0 | 218 |
| Miscellaneous | 201 | 0 | 51 | 49 | 252 | 49 |
| Total Revenues | 22,878 | 21,692 | 8,663 | 8,268 | 31,541 | 29,960 |
| Expenses: | | | | | | |
| General government | 3,822 | 3,557 | 0 | 0 | 3,822 | 3,557 |
| Health and public safety | 8,082 | 7,842 | 0 | 0 | 8,082 | 7,842 |
| Highways and streets | 1,551 | 1,239 | 0 | 0 | 1,551 | 1,239 |
| Public services | 4,389 | 4,346 | 0 | 0 | 4,389 | 4,346 |
| Culture and recreation | 117 | 76 | 0 | 0 | 117 | 76 |
| Economic development | 1,292 | 1,328 | 0 | 0 | 1,292 | 1,328 |
| Interest on long-term debt | 923 | 1,070 | 0 | 0 | 923 | 1,070 |
| Water and sewerage system | 0 | 0 | 8,744 | 8,723 | 8,744 | 8,723 |
| Golf course operations | 0 | 0 | 1,521 | 1,493 | 1,521 | 1,493 |
| Total Expenses | 20,176 | 19,458 | 10,265 | 10,216 | 30,441 | 29,674 |
| Increase in net assets before transfers | 2,703 | 2,235 | (1,602) | (1,948) | 1,101 | 287 |
| Transfers | (1,361) | (600) | 1,361 | 600 | 0 | 0 |
| Change in Net Assets | 1,342 | 1,635 | (241) | (1,348) | 1,101 | 287 |
| Net Assets Beginning | 78,075 | 76,440 | 50,007 | 51,355 | 128,082 | 127,795 |
| Net Assets Ending | \$ 79,417 | \$ 78,075 | 49,766 | 50,007 | 129,183 | 128,082 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities

Governmental activities increased the Village's net assets by \$1.34 million as revenues exceeded expenses by \$2.70 million and transfers out were \$1.36 million. Contributing factors included:

- Total revenues increased \$1.19 million or 5% from the prior year as a result of the following:
 - ✓ Telecommunications taxes increased \$341,084 or 67% from the prior year. FY12 was the first full fiscal year that this tax was in place and the Village received a single payment of \$209,548 from the State of Illinois representing taxes that were previously held by the State pending the completion of an audit of a service provider.
 - ✓ Sales taxes, including home rule and business district sales tax, increased \$369,701 or 3% from the prior year indicating a stable to firm environment of consumer spending.
 - ✓ Property taxes increased \$201,378 or 7% from the prior year primarily to address the increase in the Village's required contributions to the Illinois Municipal Retirement Fund and the Police Pension Fund to fund employee pension costs.
 - ✓ Capital grants and contributions increased \$129,874 or 607% as a result of the acceptance of the contribution of public improvements constructed for a residential subdivision.
 - ✓ Operating grants and contributions increased \$119,277 or 10%. FY12 was the first full fiscal year that the 2¢ municipal motor fuel tax was in place. The Village also received the second installment from the Illinois Jobs Now! Capital program in the amount of \$99,248.

- Total expenses increased \$718,029 or 4% from the prior year as a result of the following:
 - ✓ General government expenses increased \$265,090 or 7% primarily attributable to activity associated with converting the financial statements from a near-term inflows and outflows perspective to a broad, overview similar to the private sector. Depreciation expense increased \$35,673 or 32% and compensated absences increased \$246,671 from the prior year. The Village offered a voluntary separation incentive plan in FY11 which decreased compensated absences.
 - ✓ Health and public safety expenses increased \$240,067 or 3%. Concerted effort was focused on controlling salaries and wages, Purchased Services and Maintenance costs. These cost areas remained virtually "flat" or reflected no change compared to the prior year. Employee benefit insurance, Village required contributions to the Police Pension Fund and vehicle fuel costs are isolated areas where control escaped the Village's realm and experienced an increase of \$194,808 or 11% from the prior year.
 - ✓ Highways and streets expenses increased \$311,839 or 25% from the prior year primarily attributable to work beginning on the 2012 road program earlier than anticipated due to favorable weather conditions.
 - ✓ Culture and recreation expenses increased \$40,786 or 54% from the prior year primarily the result of restoring the Village's one-day, autumn Septemberfest event and stronger than anticipated hotel use tax revenues which resulted in larger revenue-sharing payments.
 - ✓ Interest on long term debt decreased \$146,286 or 14% reflecting the rapid principal amortization of the debt.

VILLAGE OF BLOOMINGDALE, ILLINOIS

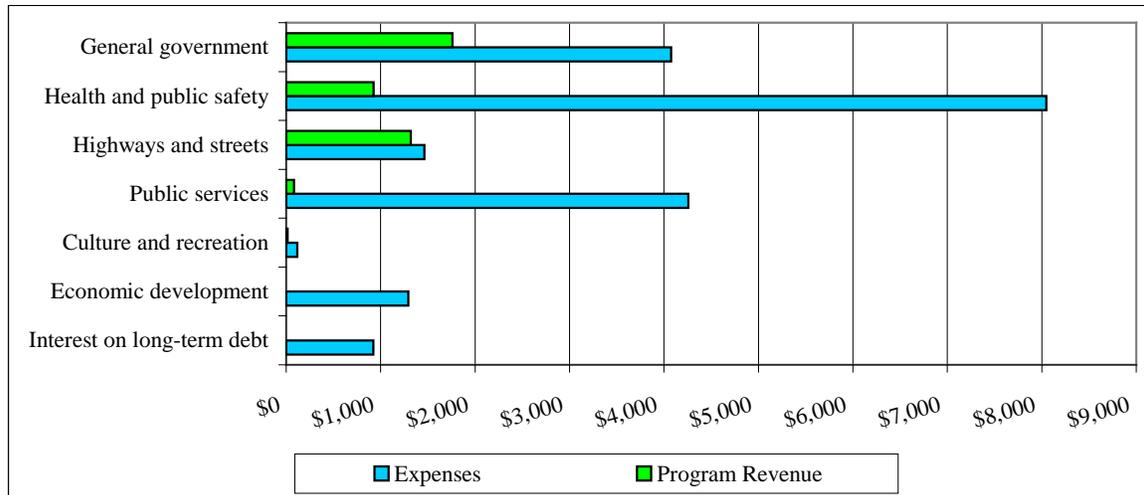
Management's Discussion and Analysis

April 30, 2012

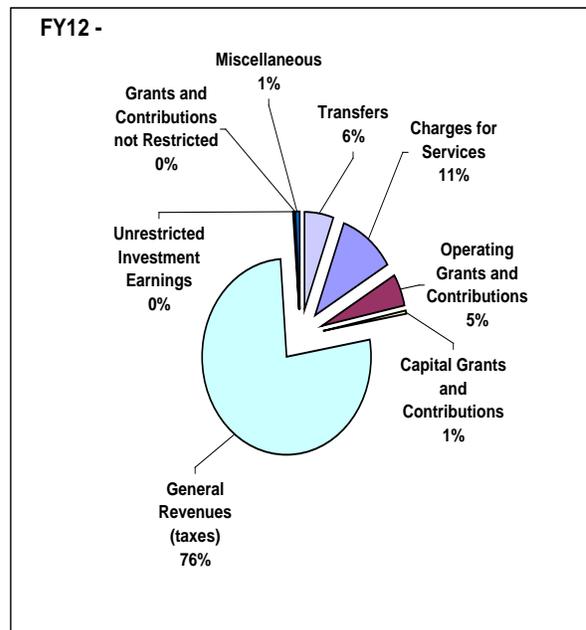
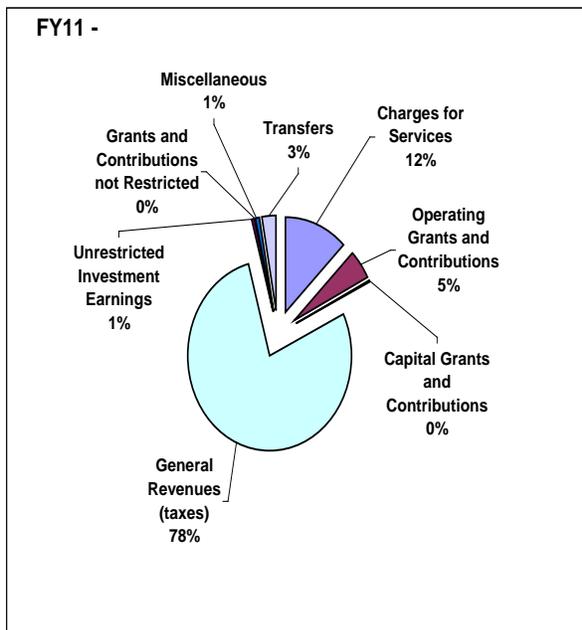
GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Governmental activities (continued)

Governmental activities - program revenue and expenses (\$000s):



Governmental activities - revenues by source:



VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Business-type activities

Business-type activities decreased the Village's net assets by \$241,164 or less than 1%. Contributing factors included:

- The waterworks and sewerage utility generated charges for services of \$7.04 million versus \$6.69 million the prior year. The \$356,333 or 5% increase is attributable to a 5% water rate increase representing a direct pass through of a water rate increase from the DuPage Water Commission - the Village's water supplier. The number of gallons of water billed decreased by less than 1% from the prior year and the "gallons" of sewer billed decreased by 1% from the prior year.
- Capital grants and contributions in the Waterworks and Sewerage Fund increased \$81,385 or 215% attributable to the acceptance of the contribution of public improvements constructed for a residential subdivision.
- Investment earnings decreased \$32,856 or 36% as a result of historically low short-term interest rates and declining cash balances.
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$36,860 or less than 1% from the prior year to \$6.61 million. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- The waterworks and sewerage utility received net transfers of \$1.36 million of which \$600,000 was from the Home Rule Sales Tax Fund, representing the Village Board's decision to annually allocate a portion of this revenue source toward the annual debt service requirements of an Illinois Environmental Protection Agency loan to finance Phase 1 of the water reclamation facility's expansion and upgrade. The remaining \$761,292 represents infrastructure improvements constructed during the Army Trail Road improvement project.
- The golf course operation generated charges for services of \$1.38 million versus \$1.37 million the prior year. "Rounds" of golf played experienced a 7% increase from the prior year and cart rentals were all but unchanged.
- Operating expenses, excluding depreciation, of the golf course operation increased \$33,068 or 3% from the prior year to \$1.30 million. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department – Budget and Actual.
- A component of total expenses is depreciation, which totaled \$1.98 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these assets (\$1.80 million or 91% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

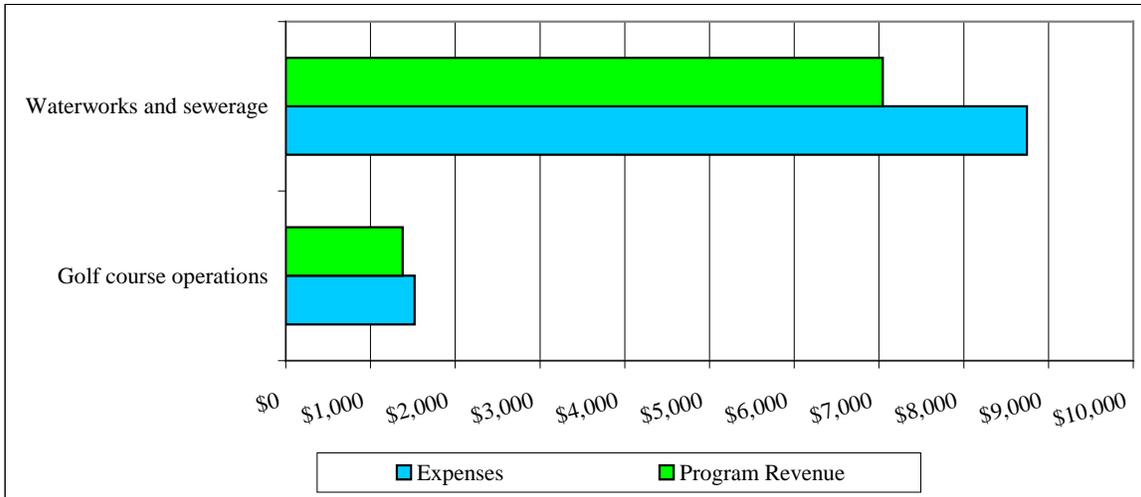
Management's Discussion and Analysis

April 30, 2012

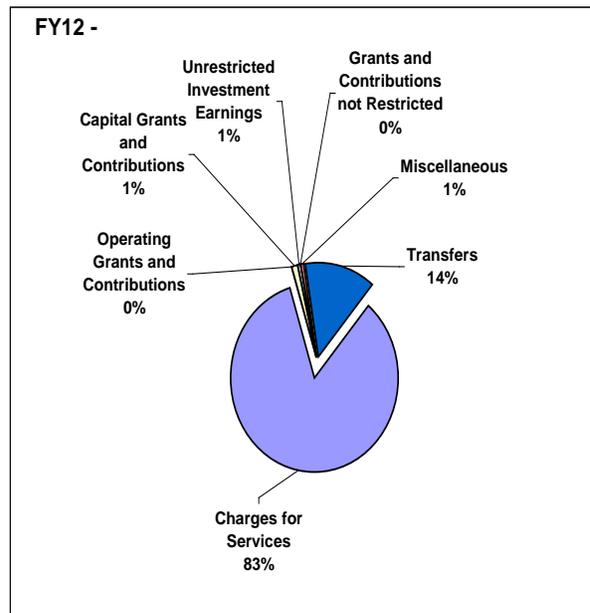
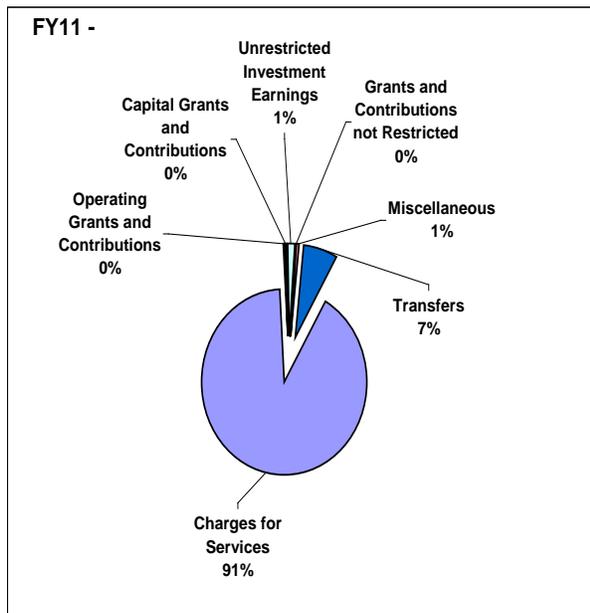
GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Business-type activities (continued)

Business-type activities - program revenue and expenses (\$000s):



Business-type activities - revenues by source:



VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

FUND FINANCIAL ANALYSIS

Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$16.82 million, which is an increase of \$1.98 million or 13% from the prior year. Details include:

- \$4.71 million or 28% of the total combined ending fund balance represents the General Fund's unassigned fund balance, which increased \$1.63 million or 53% from the prior year. Total revenues exceeded expenditures, including capital outlay, by \$813,095 and net, other financing sources was \$1.08 million. The other classifications of fund balance – non-spendable, restricted and committed - increased \$263,632 or 22% primarily related to non-spendable fund balance. The Village's FY12 original and final budget anticipated an increase in fund balance of \$487,160 or 11%. Detailed insight into the source of the above variances is provided further in this MD&A, through the reading of the various schedules contained in the CAFR and, more specifically regarding the transfer, in Note 5. b. – Interfund Transactions - Transfers.
- The Home Rule Sales Tax Fund experienced a \$170,977 or 4% increase to committed fund balance which now totals \$4.54 million. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. Home rule sales tax revenue increased by \$103,749 or 4% reflecting a cautious optimism among consumers. During the year, \$2.88 million of funding was provided to other Funds for various projects. Further detail about this funding can be found in Note 5. b. – Interfund Transactions - Transfers.
- Other governmental funds' experienced a decrease in total fund balance of \$80,373 or 1% and now totals \$6.12 million. Non-major special revenue funds' fund balance increased \$153,131 or 8% primarily attributable to a full fiscal year of a 2¢ municipal motor fuel tax and strong hotel use tax receipts. Non-major capital projects funds' fund balance decreased \$446,600 or 20% as the Army Trail Road improvement project was completed and transfers were made to the General Fund to support its fund balance. Information on specific changes to the eighteen individual non-major governmental funds can be found in the Combining Statements contained in the CAFR with further detail in each of the Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual.

Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have been previously discussed in this discussion and analysis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

FUND FINANCIAL ANALYSIS (continued)

General Fund budgetary highlights

- Actual revenues were \$15.56 million or 104% of the original and final budgeted revenues. Contributing factors to revenues being \$590,551 more than budget include:
 - ✓ FY12 was the first full fiscal year that the Telecommunications tax was collected and the Village received a single payment of \$209,548 from the State of Illinois representing taxes that were previously held by the State pending the completion of an audit of a service provider. In total, telecommunications tax was \$195,931 or 30% more than budget.
 - ✓ State shared revenues exceeded budgeted revenue by \$186,489 or 2%. More specifically, State sales tax was \$136,402 or 2% more than budget reflecting modest economic improvement as the consumer remains cautious about the strength of the economy and job prospects.
 - ✓ Fees, Licenses and Permits outperformed by \$75,821 or 6% driven by an increase in cable tv franchise fees.
- Actual total expenditures were \$14.75 million or 93% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$1.13 less than budget include:
 - ✓ Total current expenditures were \$789,038 or 5% less than budgeted current expenditures due to:
 - Administration department expenditures were \$135,356 or 6% less than budget. Liability insurance costs were \$54,937 or 14% under budget which is attributable to an adjustment of loss reserve levels consistent with IRMA's financial policies. Information Systems' costs were \$27,824 or 7% less than budgeted due to equipment and software upgrades being postponed. Plan Commission costs were \$38,407 or 14% under budget primarily due to the soft business expansion climate. These budgetary savings were offset by legal fees exceeding budget by 35% or \$48,536.
 - Police department expenditures were \$277,288 or 4% less than budget. Non-sworn wages, sworn salaries and sworn overtime were \$206,697 or 11% less than budget as the department continued to implement staff organization changes. Additional budgetary savings occurred throughout the department in nearly every category and object.
 - Finance department expenditures were \$31,047 or 5% less than budget due to savings throughout the department.
 - Village Services department expenditures were \$357,487 or 9% less than budget. An upgrade of the police department's HVAC controls did not occur and general repairs and maintenance were less than anticipated in the Buildings & Grounds division. The Forestry division experienced lower than anticipated tree removals and third-party new tree purchases as part of the emerald ash borer response plan. The creation and maintenance of an in-house tree nursery assisted to control these costs. The extremely mild winter weather reduced overtime in the Streets division and the "spot" market purchase of electricity with the assistance of a consultant created savings in the commodities category.
 - ✓ Total capital outlays were \$337,236 or 33% less than budgeted capital outlay due to:
 - Police squad car replacements were delayed due to Ford discontinuing production of the Crown Victoria and a delay in beginning production of the new Ford Interceptor.
 - The replacement of a lift-truck was delayed due to the manufacturing of the lift components.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$144.18 million (net of accumulated depreciation). In total, capital assets increased by \$1.39 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

**Village of Bloomingdale
Capital Assets (net of depreciation) (000s)**

| | Governmental activities | | Business-type activities | | Total | |
|------------------------------------|--------------------------------|------------------|---------------------------------|------------------|------------------|------------------|
| | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 |
| Land | \$ 55,870 | 55,838 | 13,340 | 13,340 | 69,210 | 69,178 |
| Buildings and improvements | 6,014 | 6,296 | 25,194 | 26,148 | 31,208 | 32,444 |
| Art and collections | 74 | 76 | 0 | 0 | 74 | 76 |
| Property and equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| Furniture, machinery and equipment | 504 | 487 | 653 | 725 | 1,157 | 1,212 |
| Vehicles | 520 | 690 | 377 | 450 | 897 | 1,140 |
| Infrastructure | 20,369 | 21,137 | 16,834 | 15,966 | 37,203 | 37,103 |
| Construction in progress | 69 | 771 | 4,368 | 868 | 4,437 | 1,639 |
| Total Capital Assets | \$ 83,420 | \$ 85,295 | 60,766 | 57,497 | 144,186 | 142,792 |

Governmental capital assets decreased \$1.87 million or 2%. Significant events during the fiscal year included:

- Purchase and implementation of a new telephone and voice mail system - \$142,803.
- Road reconstruction as part of the Village's annual program - \$171,010
- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$71,051 of replacements and/or additions and \$113,096 of retirements
- Completion of the widening of the central part of Army Trail Road which had a total Village cost of \$906,725 which resulted in the transfer of Construction in Progress related to water and sewer infrastructure of \$658,958.
- Depreciation expense of \$1.77 million

Business-type capital assets increased \$3.27 million or 6%. Significant events during the fiscal year included:

- Began construction of a \$4.28 million improvement to the water reclamation facility comprising of the demolition of rotating micro screens and related building, the replacement of leaking air supply pipes, the installation of five energy efficient high speed single stage centrifugal blowers and the addition of an automated control system for the aeration tank dissolved oxygen system and SCADA upgrades.
- Completed construction of water distribution system improvements in the Indian Lakes subdivision along Cardinal and Oriole Drives consisting of approximately 4,600 LF of 12" watermain replacing 6" and 8" watermain of an approximate age of 40 + years at a cost of \$838,401.
- Depreciation expense of \$1.98 million.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

LONG-TERM DEBT

At April 30, the Village's total, direct outstanding debt, which excludes tax increment financing debt, was \$31.09 million reflecting a \$1.34 million or 5% increase from the prior year. The following schedule summarizes the Village's direct debt activity and additional information can be found in Note 4 with detailed debt service schedules in the supplemental data section.

Village of Bloomingdale Outstanding Debt General Obligation and Installment Loans (000s)

| | Governmental activities | | Business-type activities | | Total | |
|-------------------------------|-------------------------|------------------|--------------------------|---------------|---------------|---------------|
| | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 | 4/30/2012 | 4/30/2011 |
| General obligation bonds | \$ 12,755 | \$ 14,385 | 3,470 | 4,095 | 16,225 | 18,480 |
| Installment loans | 0 | 0 | 14,868 | 11,273 | 14,868 | 11,273 |
| Total Outstanding Debt | \$ 12,755 | \$ 14,385 | 18,338 | 15,368 | 31,093 | 29,753 |

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$2.24 million of principal, interest and costs

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.56 million of principal, interest and costs
- Began drawing on a \$4.78 million IL Environmental Protection Agency water revolving fund loan. The proceeds are being used to finance Phase 2A of the expansion and upgrade of the water reclamation facility. Through April 30, 2012, the Village has drawn a total of \$4.12 million. The loan has yet to be securitized although principal and interest payments are anticipated to begin in October 2012. Sewer rate charges are being assessed and accumulated to service this debt.

The Village has \$6.55 million outstanding in five limited obligation Tax Increment Financing (TIF) Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental sales and property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. With the exception of \$693,271, the issuance of the TIF Notes did not produce a capital asset for the Village. As such, unrestricted net assets have been reduced by the amount of the Notes.

As a home-rule municipality, the Village does not have a legal debt limit. There are no outstanding revenue bonds.

Moody's recalibrated its internal rating criteria during the fiscal year which resulted in the Village's Aa3 bond rating being changed to a Aa2 rating and the AA Standard & Poor's bond rating was affirmed.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Sales tax, excluding the Village's home rule and business district sales taxes, comprised 48% or \$7.53 million of General Fund's total revenues of \$15.56 million in FY12. This concentration level is similar to prior years as it has been the philosophy of the Village Board to lean on this source of revenue as the means to provide services. Sales tax revenue improved from the prior year by \$300,794 or 4%. The fiscal year 2012/13 (FY13) sales tax budget was established at a conservative \$7.56 million and continues to be a significant portion of General Fund revenues. The budget is conservative reflecting caution toward economic improvement and the general economy. To assist in addressing financial stability and to diversify revenues, a modest \$250,000 property tax increase implemented in fiscal year 2010/11 continues in FY13.

Total property values declined modestly as the Village's 2011 assessed value fell by \$50.52 million or 5% to \$928.02 million. This decrease followed a 7% decrease in the prior year. Property values declined due to the recession's impact on the housing market, with further declines in assessed value expected in fiscal year 2013/14. Long-term consequences in the ability to collect associated revenues are not anticipated. Despite its recent behavior, the assessed values of existing properties have risen in seven of the past ten years by an average of 3% with new construction adding, on average, another 1% annually.

An extensive assemblage of information is found in the Statistical Section of the CAFR providing perspective to understanding the Village's overall economic condition. Included in this information is financial trend data, revenue and debt capacity, demographic, economic and operating information. Additionally, the Village's FY13 Budget can be found at <http://www.villageofbloomington.org/our-government/financial/annual-budgets>. The Village has not been immune to the impacts that the economic recession has caused most government entities. Implementation of revenue enhancements and a keen attention to the expense side of the ledger is providing an opportunity to continue to strengthen the General Fund's budgeted fund balance in FY13 by \$42,310. If this is accomplished unassigned fund balance would stand at approximately 29% of total expenditures.

The Waterworks and Sewerage Fund's fiscal policy objective, as amended in May 2012, is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget.

In April 2012, the Village Board took action and approved a series of water rate increases along with a sewer rate increase and increases to other related fees. As a result, the Fund's FY13 Budget indicates that it is expected to achieve its amended fiscal policy objective. The first rate increase became effective for water used on or after June 1, 2012 and comprised of a 26¢ per 1,000 gallons of water billed for water operations and a 23¢ per 1,000 gallons of water billed for water and sewer capital purposes. Additional water rate increases of 64¢, 70¢ and 77¢ per 1,000 gallons of water used will occur on January 1, 2013, 2014 and 2015 respectively. These rate increases correspond to rate increases imposed on the Village by the DuPage Water Commission.

The water reclamation facility's FPA Phase 2A \$4.78 million construction project to upgrade the facility may impact sewer rates in the future. The construction is being financed through an IEPA Revolving Fund Loan with the identification of sewer rate revenue to generate monies to repay the loan. In May 2009, 7¢ was added to the Village's sewer rate and an additional 20¢ added in November 2009. Two additional sewer rate increases, each estimated to be approximately 5¢ per 1,000 gallons of water billed, may be necessary in approximately 2018 and 2019 absent identification of alternative funding sources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis

April 30, 2012

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET (continued)

The Golf Course Fund's fiscal policy objective is to operate with a net income, before depreciation, of \$200,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget. The Fund's FY13 budgeted net income, before depreciation, is \$154,060 as the sluggish economy continues to require the consumer to make decisions on which recreational activities to pursue.

As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. Governmental funds' total personnel costs as a percentage of total current expenditures were 73% in FY12 versus 74% in the prior year and are budgeted to be 77% in FY13. Business-type funds total personnel costs as a percentage of total operating expenses, excluding depreciation, were 34% in FY12 versus 32% in the prior year and are budgeted to be 39% in FY13.

Total personnel costs are generally segregated into two groups 1) wages and salaries, including overtime and 2) benefits - primarily comprised of insurance and pension contributions. The following table provides a brief, broad perspective on the year-to-year changes that have or are occurring.

| | | GOVERNMENTAL ACTIVITIES | | | | | BUSINESS-TYPE ACTIVITIES | | |
|--------------------|---------------|--|----------|-----------|----------|---------------|--|----------|--|
| | | Wages, Salaries and Overtime | | | | | Wages, Salaries and Overtime | | |
| Fiscal Year | Amount | Change from PY | | \$ | % | Amount | Change from PY | | |
| | | \$ | % | | | | \$ | % | |
| 2013 | \$ 8,520,780 | 199,482 | 2% | | | \$ 1,991,470 | 62,900 | 3% | |
| 2012 | 8,321,298 | (139,478) | -2% | | | 1,928,570 | 87,316 | 5% | |
| 2011 | 8,460,776 | (289,299) | -3% | | | 1,841,254 | (234,300) | -11% | |
| | | Benefit Insurance and Pension Contributions | | | | | Benefit Insurance and Pension Contributions | | |
| Fiscal Year | Amount | Change from PY | | \$ | % | Amount | Change from PY | | |
| | | \$ | % | | | | \$ | % | |
| 2013 | \$ 3,292,695 | 308,626 | 10% | | | \$ 765,480 | 28,171 | 4% | |
| 2012 | 2,984,069 | 155,436 | 5% | | | 737,309 | 73,895 | 11% | |
| 2011 | 2,828,633 | 168,426 | 6% | | | 663,414 | (32,659) | -5% | |

For FY13, the Village anticipates 134.27 full-time equivalent (FTE) employees, whereas in FY10 the Village budgeted for 147.61 FTEs. The reduction of 13.34 FTEs, or 9% of personnel, over the two year period has been necessary to improve the long-term fiscal health of the Village. The reductions occurred through voluntary separations, planned retirements and the implementation of a Voluntary Separation Incentive Plan. The Village has also decided to consolidate its police emergency dispatch operations. This is planned to become effective on December 1, 2012 and will reduce FTEs by 5.50 and is anticipated to reduce personnel costs by approximately \$338,000. The impact of this operational change is not included in the above table.

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

BASIC FINANCIAL STATEMENTS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Assets

April 30, 2012

| | Primary Government | | | Component |
|---|----------------------------|-----------------------------|--------------------|---------------------------------|
| | Governmental Activities | Business-Type Activities | Total | Unit Bloomingdale Library |
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash | | | | |
| Demand Deposits | \$ 293,665 | 711,209 | 1,004,874 | 163,171 |
| Certificates of Deposits | 6,886,728 | 4,266,071 | 11,152,799 | |
| Investments | 6,652,391 | 2,120,417 | 8,772,808 | 2,930,431 |
| Receivables: | | | | |
| Taxes | 3,959,481 | | 3,959,481 | 2,630,943 |
| Interest | 23,553 | 33,324 | 56,877 | |
| Accounts (Net Allowance for Uncollectibles) | | 1,043,843 | 1,043,843 | |
| Other | 100,189 | 999,512 | 1,099,701 | |
| Due from Other Governmental Units | 2,816,429 | | 2,816,429 | 22,579 |
| Prepaid Expenses | 299,763 | 101,871 | 401,634 | 23,954 |
| Total Current Assets | <u>21,032,199</u> | <u>9,276,247</u> | <u>30,308,446</u> | <u>5,771,078</u> |
| Capital Assets (Net of Accumulated Depreciation): | | | | |
| Land, Land Improvements and CIP | 55,938,613 | 17,708,092 | 73,646,705 | |
| Infrastructure | 20,369,277 | 16,833,890 | 37,203,167 | |
| Building and Improvements | 6,014,721 | 25,193,984 | 31,208,705 | 3,040,307 |
| Equipment and Vehicles | 1,097,666 | 1,029,909 | 2,127,575 | 592,372 |
| Total Capital Assets | <u>83,420,277</u> | <u>60,765,875</u> | <u>144,186,152</u> | <u>3,632,679</u> |
| Other Assets | <u>2,282,883</u> | <u>250,974</u> | <u>2,533,857</u> | |
| Total Non-current Assets | <u>85,703,160</u> | <u>61,016,849</u> | <u>146,720,009</u> | <u>3,632,679</u> |
| Total Assets | <u>106,735,359</u> | <u>70,293,096</u> | <u>177,028,455</u> | <u>9,403,757</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

| | Primary Government | | | Component |
|------------------------------------|----------------------|-------------------|--------------------|------------------|
| | Governmental | Business-Type | Total | Unit |
| | Activities | Activities | | Bloomington |
| | | | | Library |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 580,082 | 770,122 | 1,350,204 | 19,481 |
| Accrued Payroll | 444,511 | 111,552 | 556,063 | 100,720 |
| Accrued Interest Payable | 84,000 | 55,494 | 139,494 | |
| Accrued Compensated Absences | 249,925 | 67,617 | 317,542 | |
| Unearned Revenue | 3,701,419 | 80,634 | 3,782,053 | 2,630,943 |
| Debt Payable Within One Year | 1,546,196 | 1,203,255 | 2,749,451 | |
| Other | 432,351 | 585,872 | 1,018,223 | |
| Total Current Liabilities | <u>7,038,484</u> | <u>2,874,546</u> | <u>9,913,030</u> | <u>2,751,144</u> |
| Noncurrent Liabilities: | | | | |
| Accrued Compensated Absences | 999,702 | 270,471 | 1,270,173 | |
| Other Post-employment Benefits | 1,414,541 | 156,081 | 1,570,622 | 18,485 |
| Debt Payable in More than One Year | 17,866,038 | 17,226,114 | 35,092,152 | |
| Total Noncurrent Liabilities | <u>20,280,281</u> | <u>17,652,666</u> | <u>37,932,947</u> | <u>18,485</u> |
| Total Liabilities | <u>27,318,765</u> | <u>20,527,212</u> | <u>47,845,977</u> | <u>2,769,629</u> |
| NET ASSETS | | | | |
| Invested in Capital Assets, Net of | | | | |
| Related Debt | 75,015,277 | 42,336,506 | 117,351,783 | 3,632,679 |
| Restricted for: | | | | |
| Debt Service | 2,289,236 | 5,239,555 | 7,528,791 | |
| Streets | 1,157,956 | | 1,157,956 | |
| Other Purposes | 66,023 | | 66,023 | 141,595 |
| Unrestricted | 888,102 | 2,189,823 | 3,077,925 | 2,859,854 |
| Total Net Assets | <u>\$ 79,416,594</u> | <u>49,765,884</u> | <u>129,182,478</u> | <u>6,634,128</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Activities

For the Year Ended April 30, 2012

| Functions/Programs | Expenses | Program Revenues | | |
|--|----------------------|---------------------|------------------------------------|----------------------------------|
| | | Charges for Service | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary Government: | | | | |
| Governmental Activities: | | | | |
| General Government | \$ 3,821,965 | 1,754,919 | 6,479 | |
| Health and Public Safety | 8,082,016 | 921,085 | 5,537 | |
| Highways and Streets | 1,550,864 | | 1,249,086 | 71,319 |
| Public Services | 4,389,410 | 5,613 | 1,468 | 73,965 |
| Culture and Recreation | 116,529 | 7,695 | | 6,000 |
| Economic Development | 1,291,943 | | | |
| Interest on Long-Term Debt | 923,407 | | | |
| Total Governmental Activities | <u>20,176,134</u> | <u>2,689,312</u> | <u>1,262,570</u> | <u>151,284</u> |
| Business-Type Activities: | | | | |
| Waterworks and Sewerage Systems | 8,744,753 | 7,044,738 | | 119,275 |
| Golf Course Operations | 1,521,253 | 1,380,280 | | |
| Total Business-Type Activities | <u>10,266,006</u> | <u>8,425,018</u> | | <u>119,275</u> |
| Total Primary Government | <u>\$ 30,442,140</u> | <u>11,114,330</u> | <u>1,262,570</u> | <u>270,559</u> |
| Component Unit: | | | | |
| Bloomington Library | <u>\$ 2,867,193</u> | <u>32,499</u> | <u>6,910</u> | |
| General Revenues: | | | | |
| Property Taxes - General Purposes | | | | |
| Property Taxes - TIF Districts | | | | |
| Property Taxes - Other Purposes | | | | |
| Sales Taxes | | | | |
| Use Taxes | | | | |
| Income Taxes | | | | |
| Hotel Use Taxes | | | | |
| Telecommunication Taxes | | | | |
| Other Taxes | | | | |
| Total Taxes | | | | |
| Unrestricted Investment Earnings | | | | |
| Grants and Contributions Not Restricted to Specific Programs | | | | |
| Miscellaneous | | | | |
| Transfers | | | | |
| Total General Revenues and Transfers | | | | |
| Change in Net Assets | | | | |
| Net Assets - Beginning | | | | |
| Net Assets - Ending | | | | |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

| Net (Expense) Revenue and Changes in Net Assets | | | |
|---|--------------------------|---------------------|---------------------|
| Primary Government | | | Component Unit |
| Governmental Activities | Business-Type Activities | Total | Bloomington Library |
| (2,060,567) | | (2,060,567) | |
| (7,155,394) | | (7,155,394) | |
| (230,459) | | (230,459) | |
| (4,308,364) | | (4,308,364) | |
| (102,834) | | (102,834) | |
| (1,291,943) | | (1,291,943) | |
| (923,407) | | (923,407) | |
| <u>(16,072,968)</u> | | <u>(16,072,968)</u> | |
| | (1,580,740) | (1,580,740) | |
| | (140,973) | (140,973) | |
| | <u>(1,721,713)</u> | <u>(1,721,713)</u> | |
| <u>(16,072,968)</u> | <u>(1,721,713)</u> | <u>(17,794,681)</u> | |
| | | | <u>(2,827,784)</u> |
| 1,988,068 | | 1,988,068 | 2,679,713 |
| 581,088 | | 581,088 | |
| 342,627 | | 342,627 | |
| 11,909,676 | | 11,909,676 | |
| 321,355 | | 321,355 | |
| 1,865,499 | | 1,865,499 | |
| 612,670 | | 612,670 | |
| 852,931 | | 852,931 | |
| 15,783 | | 15,783 | 3,556 |
| <u>18,489,697</u> | | <u>18,489,697</u> | <u>2,683,269</u> |
| 85,223 | 68,031 | 153,254 | 5,329 |
| | | | 23,482 |
| 200,991 | 51,226 | 252,217 | 100 |
| <u>(1,361,292)</u> | <u>1,361,292</u> | | |
| <u>17,414,619</u> | <u>1,480,549</u> | <u>18,895,168</u> | <u>2,712,180</u> |
| 1,341,651 | (241,164) | 1,100,487 | (115,604) |
| <u>78,074,943</u> | <u>50,007,048</u> | <u>128,081,991</u> | <u>6,749,732</u> |
| <u>79,416,594</u> | <u>49,765,884</u> | <u>129,182,478</u> | <u>6,634,128</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet

Governmental Funds

April 30, 2012

| | <u>General</u> | <u>Home Rule Sales Tax</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|-----------------------------------|--------------------------|--------------------------------|---|---|
| ASSETS | | | | |
| Assets: | | | | |
| Cash: | | | | |
| Petty Cash | \$ 2,154 | | | 2,154 |
| Demand Deposits | 278,933 | 19 | 12,559 | 291,511 |
| Certificates of Deposit | 1,659,500 | 1,496,962 | 3,730,266 | 6,886,728 |
| Investments | 1,730,768 | 2,575,958 | 2,345,665 | 6,652,391 |
| Receivables: | | | | |
| Taxes | 2,305,973 | 687,877 | 965,631 | 3,959,481 |
| Interest | 3,945 | 8,325 | 11,283 | 23,553 |
| Other | 100,189 | | | 100,189 |
| Due from Other Governmental Units | 2,773,683 | | 42,746 | 2,816,429 |
| Due from Other Funds | 74,126 | | | 74,126 |
| Other Assets: | | | | |
| IPBC | 939,913 | | | 939,913 |
| IRMA | 270,856 | | | 270,856 |
| Other | 34,194 | | | 34,194 |
| Total Assets | <u>\$ 10,174,234</u> | <u>4,769,141</u> | <u>7,108,150</u> | <u>22,051,525</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet (Cont.)

Governmental Funds

April 30, 2012

| | General | Home Rule Sales Tax | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|------------------------|--------------------------------|--------------------------------|
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 360,148 | | 219,934 | 580,082 |
| Accrued Payroll | 444,511 | | | 444,511 |
| Deferred Revenue | 2,785,560 | 226,264 | 689,595 | 3,701,419 |
| Performance Bond Deposits | 364,191 | | | 364,191 |
| Due to Other Funds | | | 74,126 | 74,126 |
| Other | 68,160 | | | 68,160 |
| Total Liabilities | <u>4,022,570</u> | <u>226,264</u> | <u>983,655</u> | <u>5,232,489</u> |
| Fund Balances: | | | | |
| Non-Spendable | 305,050 | | | 305,050 |
| Restricted for: | | | | |
| Drug Enforcement | 10,249 | | | 10,249 |
| DUI Technology Fees | 55,774 | | | 55,774 |
| Streets | | | 1,157,956 | 1,157,956 |
| Debt Service | | | 2,289,236 | 2,289,236 |
| Committed to: | | | | |
| Benefit Insurance | 939,913 | | | 939,913 |
| Springbrook TIF #2 | 34,513 | | | 34,513 |
| Septemberfest | | | 1,704 | 1,704 |
| Business Promotion and Cultural Development Committee | | | 3,398 | 3,398 |
| Capital Purposes | | 4,542,877 | 1,737,802 | 6,280,679 |
| Economic Development | 100,436 | | 187,846 | 288,282 |
| Other Purposes | | | 746,553 | 746,553 |
| Unassigned | <u>4,705,729</u> | | | <u>4,705,729</u> |
| Total Fund Balances | <u>6,151,664</u> | <u>4,542,877</u> | <u>6,124,495</u> | <u>16,819,036</u> |
| Total Liabilities and Fund Balances | <u>\$ 10,174,234</u> | <u>4,769,141</u> | <u>7,108,150</u> | <u>22,051,525</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets

April 30, 2012

Total Fund Balances - Governmental Funds \$ 16,819,036

Amounts reported for governmental activities in the Statement of Net Assets
are different because:

Items which benefit future periods are reported as prepaid expense or other asset
in the Statement of Net Assets. 1,337,683

Capital assets used in governmental activities are not financial resources and,
therefore, are not reported in the funds. 83,420,277

Long-term liabilities are not due and payable in the current period and,
therefore, are not reported in the funds. (22,076,402)

Interest on long-term liabilities is shown as an expenditure when paid by the
funds, but accrued in the Statement of Net Assets. (84,000)

Net Assets of Governmental Activities \$ 79,416,594

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures,
and Changes in Fund Balances

Governmental Funds

For the Year Ended April 30, 2012

| | General | Home Rule Sales Tax | Other Governmental Funds | Total Governmental Funds |
|--|---------------------|------------------------|--------------------------------|--------------------------------|
| Revenues: | | | | |
| Taxes | \$ 2,653,470 | 3,002,565 | 3,314,382 | 8,970,417 |
| Intergovernmental | 10,017,178 | | 705,281 | 10,722,459 |
| Fines | 477,796 | | | 477,796 |
| Fees, Licenses and Permits | 1,350,321 | | 6,920 | 1,357,241 |
| Grants | 7,947 | | | 7,947 |
| Investment Income | 8,530 | 31,396 | 45,296 | 85,222 |
| Miscellaneous | 1,044,409 | | 68,308 | 1,112,717 |
| Total Revenues | <u>15,559,651</u> | <u>3,033,961</u> | <u>4,140,187</u> | <u>22,733,799</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | 3,350,188 | | 1,345,373 | 4,695,561 |
| Health and Public Safety | 7,518,152 | | | 7,518,152 |
| Highways and Streets | | | 3,912 | 3,912 |
| Public Services | 3,204,032 | | | 3,204,032 |
| Culture and Recreation | | | 95,559 | 95,559 |
| Total Current Expenditures | <u>14,072,372</u> | | <u>1,444,844</u> | <u>15,517,216</u> |
| Capital Outlay | <u>674,184</u> | | <u>1,146,340</u> | <u>1,820,524</u> |
| Debt Service: | | | | |
| Principal | | | 1,754,878 | 1,754,878 |
| Interest | | | 964,884 | 964,884 |
| Executory Costs | | | 1,072 | 1,072 |
| Total Debt Service Expenditures | | | <u>2,720,834</u> | <u>2,720,834</u> |
| Total Expenditures | <u>14,746,556</u> | | <u>5,312,018</u> | <u>20,058,574</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>813,095</u> | <u>3,033,961</u> | <u>(1,171,831)</u> | <u>2,675,225</u> |
| Other Financing Sources (Uses): | | | | |
| Sale of Capital Assets | 10,644 | | | 10,644 |
| Bad Debt Expense | | | (3,134) | (3,134) |
| Transfers In | 1,142,473 | 17,119 | 2,351,461 | 3,511,053 |
| Transfers Out | (76,415) | (2,880,103) | (1,256,869) | (4,213,387) |
| Total Other Financing Sources (Uses) | <u>1,076,702</u> | <u>(2,862,984)</u> | <u>1,091,458</u> | <u>(694,824)</u> |
| Net Change in Fund Balances | 1,889,797 | 170,977 | (80,373) | 1,980,401 |
| Fund Balance at Beginning of Year | <u>4,261,867</u> | <u>4,371,900</u> | <u>6,204,868</u> | <u>14,838,635</u> |
| Fund Balance at End of Year | <u>\$ 6,151,664</u> | <u>4,542,877</u> | <u>6,124,495</u> | <u>16,819,036</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities

For the Year Ended April 30, 2012

Amounts reported for governmental activities in the Statement of Activities are different because:

| | |
|--|----------------------------|
| Net change in fund balances - total governmental funds | \$ 1,980,401 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$1,771,569) and disposals (\$60,969) exceeded capital outlays \$616,605 in the current period. | (1,215,933) |
| A transfer of capital assets to the Waterworks and Sewerage Fund did not require current resources, thus is not reported in the funds | (658,958) |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This amount is the principal paid on long-term debt. | 1,754,878 |
| Interest on long-term debt is shown as a fund expenditure when paid, but is accrued in the Statement of Activities. | (26,712) |
| Change in compensated absences \$156,816, other post-employment benefits (\$317,221) and net pension asset \$4,783 are not reported as expenditures in the fund statements but are expenses in the Statement of Activities. | (155,622) |
| Premiums and other items from bond issuance are reported currently in the fund statements, but amortized over the bond life in the Statement of Activities. | 69,260 |
| Insurance is shown as an expenditure when paid, but expensed over the coverage period in the Statement of Activities. | (43,292) |
| Other transactions not providing current resources are not reported in the fund statements. | <u>(362,371)</u> |
| Change in net assets of governmental activities | <u><u>\$ 1,341,651</u></u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

General Fund

For the Year Ended April 30, 2012

| | Original and Final Budget | Actual Amounts | Variance Over (Under) |
|--|---------------------------------|-------------------|-----------------------------|
| Revenues: | | | |
| Taxes | \$ 2,430,245 | 2,653,470 | 223,225 |
| Intergovernmental | 9,790,215 | 10,017,178 | 226,963 |
| Fines | 456,460 | 477,796 | 21,336 |
| Fees, Licenses and Permits | 1,274,500 | 1,350,321 | 75,821 |
| Grants | 5,245 | 7,947 | 2,702 |
| Investment Income | 25,000 | 8,530 | (16,470) |
| Miscellaneous | 987,435 | 1,044,409 | 56,974 |
| Total Revenues | <u>14,969,100</u> | <u>15,559,651</u> | <u>590,551</u> |
| Expenditures: | | | |
| Current: | | | |
| General Government | 3,534,010 | 3,350,188 | (183,822) |
| Health and Public Safety | 7,795,440 | 7,518,152 | (277,288) |
| Public Services | 3,531,960 | 3,204,032 | (327,928) |
| Total Current Expenditures | <u>14,861,410</u> | <u>14,072,372</u> | <u>(789,038)</u> |
| Capital Outlay | 1,011,420 | 674,184 | (337,236) |
| Total Expenditures | <u>15,872,830</u> | <u>14,746,556</u> | <u>(1,126,274)</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(903,730)</u> | <u>813,095</u> | <u>1,716,825</u> |
| Other Financing Sources (Uses): | | | |
| Sale of Capital Assets | 2,500 | 10,644 | 8,144 |
| Transfers In | 1,471,390 | 1,142,473 | (328,917) |
| Transfers Out | (83,000) | (76,415) | 6,585 |
| Total Other Financing Sources (Uses) | <u>1,390,890</u> | <u>1,076,702</u> | <u>(314,188)</u> |
| Net Change in Fund Balance | 487,160 | 1,889,797 | 1,402,637 |
| Fund Balance at Beginning of Year | <u>4,261,867</u> | <u>4,261,867</u> | |
| Fund Balance at End of Year | <u>\$ 4,749,027</u> | <u>6,151,664</u> | <u>1,402,637</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Home Rule Sales Tax Fund

For the Year Ended April 30, 2012

| | Original and Final Budget | Actual Amounts | Variance Over (Under) |
|--------------------------------------|---------------------------------|--------------------|-----------------------------|
| Revenues: | | | |
| Taxes | \$ 2,972,000 | 3,002,565 | 30,565 |
| Investment Income | 40,000 | 31,396 | (8,604) |
| Total Revenues | <u>3,012,000</u> | <u>3,033,961</u> | <u>21,961</u> |
| Other Financing Sources (Uses): | | | |
| Transfers In | | 17,119 | 17,119 |
| Transfers Out | (2,862,595) | (2,880,103) | (17,508) |
| Total Other Financing Sources (Uses) | <u>(2,862,595)</u> | <u>(2,862,984)</u> | <u>(389)</u> |
| Net Change in Fund Balance | 149,405 | 170,977 | 21,572 |
| Fund Balance at Beginning of Year | <u>4,371,900</u> | <u>4,371,900</u> | |
| Fund Balance at End of Year | <u>\$ 4,521,305</u> | <u>4,542,877</u> | <u>21,572</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Assets

Proprietary Funds

April 30, 2012

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---------------------------|-------------------|
| | Waterworks and Sewerage | Golf Course Operations | Total |
| ASSETS | | | |
| Current Assets: | | | |
| Cash: | | | |
| Petty Cash | \$ | 800 | 800 |
| Demand Deposits | 669,055 | 41,354 | 710,409 |
| Certificates of Deposit | 3,621,772 | 644,299 | 4,266,071 |
| Investments | 1,742,070 | 378,347 | 2,120,417 |
| Receivables: | | | |
| Interest | 26,933 | 6,391 | 33,324 |
| Accounts, Net of Allowance | 1,043,843 | | 1,043,843 |
| Other | 972,641 | 26,871 | 999,512 |
| Prepaid Expenses and Deposits | 79,294 | 22,577 | 101,871 |
| Total Current Assets | <u>8,155,608</u> | <u>1,120,639</u> | <u>9,276,247</u> |
| Noncurrent Assets: | | | |
| Other Assets | | | |
| IPBC | 183,260 | | 183,260 |
| IRMA | 47,400 | 20,314 | 67,714 |
| Land, Buildings and Equipment, at Cost Less Accumulated Depreciation | <u>42,526,942</u> | <u>18,238,933</u> | <u>60,765,875</u> |
| Total Noncurrent Assets | <u>42,757,602</u> | <u>18,259,247</u> | <u>61,016,849</u> |
| Total Assets | <u>\$ 50,913,210</u> | <u>19,379,886</u> | <u>70,293,096</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Assets (Cont.)

Proprietary Funds

April 30, 2012

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---------------------------|-------------------|
| | Waterworks and Sewerage | Golf Course Operations | Total |
| LIABILITIES AND NET ASSETS | | | |
| Current Liabilities: | | | |
| Accounts Payable | \$ 625,245 | 144,877 | 770,122 |
| Accrued Payroll | 111,552 | | 111,552 |
| Accrued Interest Payable | 55,494 | | 55,494 |
| Accrued Compensated Absences | 67,617 | | 67,617 |
| Unearned Revenue | 17,911 | 62,723 | 80,634 |
| Other | 573,398 | 12,474 | 585,872 |
| Current Portion of Long-Term Debt: | | | |
| 2009 General Obligation Bonds Payable | 669,479 | | 669,479 |
| 2008 Illinois EPA Revolving Fund Loan | 533,776 | | 533,776 |
| Total Current Liabilities | 2,654,472 | 220,074 | 2,874,546 |
| Noncurrent Liabilities: | | | |
| 2009 General Obligation Bonds Payable | 2,891,423 | | 2,891,423 |
| 2008 Illinois EPA Revolving Fund Loan | 10,218,284 | | 10,218,284 |
| 2011 Illinois EPA Revolving Fund Loan | 4,116,407 | | 4,116,407 |
| Accrued Compensated Absences | 270,471 | | 270,471 |
| Other Post-employment Benefits | 156,081 | | 156,081 |
| Total Noncurrent Liabilities | 17,652,666 | | 17,652,666 |
| Total Liabilities | 20,307,138 | 220,074 | 20,527,212 |
| Net Assets: | | | |
| Invested in Capital Assets - Net of Related Debt | 24,097,573 | 18,238,933 | 42,336,506 |
| Restricted for Water Reclamation Project Debt Service | 5,239,555 | | 5,239,555 |
| Unrestricted | 1,268,944 | 920,879 | 2,189,823 |
| Total Net Assets | \$ 30,606,072 | 19,159,812 | 49,765,884 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Revenues, Expenses, and
Changes in Fund Net Assets

Proprietary Funds
For the Year Ended April 30, 2012

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---------------------------|-------------|
| | Waterworks and Sewerage | Golf Course Operations | Total |
| Operating Revenues: | | | |
| Charges for Services | \$ 7,044,738 | 1,380,280 | 8,425,018 |
| Operating Expenses: | | | |
| Operations | 6,606,406 | 1,295,821 | 7,902,227 |
| Depreciation | 1,755,838 | 225,732 | 1,981,570 |
| Total Operating Expenses | 8,362,244 | 1,521,553 | 9,883,797 |
| Operating Loss | (1,317,506) | (141,273) | (1,458,779) |
| Nonoperating Revenues (Expenses): | | | |
| Gain on Disposal of Assets | 8,136 | 300 | 8,436 |
| Investment Income | 58,406 | 9,625 | 68,031 |
| Other Income | 40,566 | 10,660 | 51,226 |
| Interest Expense and Executory Costs | (390,645) | | (390,645) |
| Total Nonoperating Revenues (Expenses) | (283,537) | 20,585 | (262,952) |
| Loss before Transfers and Contributions | (1,601,043) | (120,688) | (1,721,731) |
| Transfers and Contributions: | | | |
| Contributions - Capital Assets | 114,300 | | 114,300 |
| Contributions - Tap-On Fees | 4,975 | | 4,975 |
| Transfers In | 1,361,292 | | 1,361,292 |
| Total Transfers and Contributions | 1,480,567 | | 1,480,567 |
| Change in Net Assets | (120,476) | (120,688) | (241,164) |
| Net Assets at Beginning of Year | 30,726,548 | 19,280,500 | 50,007,048 |
| Net Assets at End of Year | \$ 30,606,072 | 19,159,812 | 49,765,884 |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows

Proprietary Funds

April 30, 2012

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---------------------------|--------------------|
| | Waterworks and Sewerage | Golf Course Operations | Total |
| Cash Flows from Operating Activities: | | | |
| Receipts from Customers and Users | \$ 7,007,929 | 1,377,699 | 8,385,628 |
| Payments to Vendors | (3,838,341) | (1,267,675) | (5,106,016) |
| Payments to Employees | (2,626,871) | | (2,626,871) |
| Net Cash Provided by Operating Activities | <u>542,717</u> | <u>110,024</u> | <u>652,741</u> |
| Cash Flows from Capital and Related Financing Activities: | | | |
| Purchase and Construction of Capital Assets | (4,455,693) | (7,248) | (4,462,941) |
| Proceeds from Sale of Capital Assets | 20,090 | 300 | 20,390 |
| Proceeds from IEPA Loan | 3,167,066 | | 3,167,066 |
| Principal Paid on G.O. Debt | (625,000) | | (625,000) |
| Principal Paid on IEPA Debt | (520,678) | | (520,678) |
| Interest Paid on Capital Debt | (400,448) | | (400,448) |
| Transfers In | 702,334 | | 702,334 |
| Contributions - Tap-On Fees | 4,975 | | 4,975 |
| Net Cash Used by Capital and Related Financing Activities | <u>(2,107,354)</u> | <u>(6,948)</u> | <u>(2,114,302)</u> |
| Cash Flows from Investing Activities: | | | |
| Proceeds from Sale and Maturities of Investments, Net | 5,511,401 | 590,283 | 6,101,684 |
| Purchase of Investments and Certificates of Deposit, Net | (5,097,509) | (496,202) | (5,593,711) |
| Interest Received | 57,855 | 10,916 | 68,771 |
| Net Cash Provided (Used) by Investing Activities | <u>471,747</u> | <u>104,997</u> | <u>576,744</u> |
| Net Change in Cash and Cash Equivalents | (1,092,890) | 208,073 | (884,817) |
| Cash and Cash Equivalents at Beginning of Year | <u>1,891,765</u> | <u>34,897</u> | <u>1,926,662</u> |
| Cash and Cash Equivalents at End of Year | <u>\$ 798,875</u> | <u>242,970</u> | <u>1,041,845</u> |
| Comprised of: | | | |
| Petty Cash | \$ 800 | 800 | 800 |
| Demand Deposits | 669,055 | 41,354 | 710,409 |
| Investments | 129,820 | 200,816 | 330,636 |
| Cash and Cash Equivalents at End of Year | <u>\$ 798,875</u> | <u>242,970</u> | <u>1,041,845</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows (Cont.)

Proprietary Funds

For the Year Ended April 30, 2012

| | <u>Business-Type Activities - Enterprise Funds</u> | | |
|---|--|-----------------------------------|----------------|
| | <u>Waterworks and Sewerage</u> | <u>Golf Course Operations</u> | <u>Total</u> |
| Included in Investments of the Waterworks and Sewerage Fund is \$129,820 of Cash Equivalents and \$1,612,250 of Long-Term Investments. Included in Investments of the Golf Course Operations Fund are \$200,816 of Cash Equivalents and \$177,531 of Long-Term Investments. | | | |
| Non-cash Capital and Related Financing Activities: The Waterworks and Sewerage Fund received a transfer of Capital Assets of \$658,958 from Governmental Activities, and \$114,300 from Developers | | | |
| <u>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</u> | | | |
| Operating Loss | \$ (1,317,506) | (141,273) | (1,458,779) |
| Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities: | | | |
| Depreciation | 1,755,838 | 225,732 | 1,981,570 |
| Other Non Operating Income | 40,566 | 10,660 | 51,226 |
| Changes in Assets and Liabilities: | | | |
| Accounts Receivable | (113,371) | | (113,371) |
| Other Receivables | 35,996 | 3,668 | 39,664 |
| Prepaid Expenses, Deposits and Other Assets | (30,322) | (2,767) | (33,089) |
| Accounts Payable | (97,853) | 9,252 | (88,601) |
| Accruals and Other Liabilities | 269,369 | 4,752 | 274,121 |
| Net Cash Provided by Operating Activities | <u>\$ 542,717</u> | <u>110,024</u> | <u>652,741</u> |

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Fiduciary Net Assets

Pension Trust - Police Pension Trust Fund

April 30, 2012

ASSETS

Cash:

| | |
|-------------------------|-----------|
| Demand Deposits | \$ 96,882 |
| Certificates of Deposit | 2,357,400 |

Investments, at Fair Value:

| | |
|--|-----------|
| U.S. Government Securities | 3,397,593 |
| Municipal Bonds | 565,244 |
| Money Market Funds | 975,057 |
| Illinois Funds Money Market | 590,061 |
| Illinois Metropolitan Investment Trust | 1,428,653 |
| Equity Mutual Funds | 9,485,297 |
| Insurance Company Accounts | 4,398,886 |

Receivables:

| | |
|----------|--------|
| Interest | 52,679 |
| Other | 52 |

| | |
|--------------|-------------------|
| Total Assets | <u>23,347,804</u> |
|--------------|-------------------|

LIABILITIES

| | |
|------------------|---------------|
| Accounts Payable | 785 |
| Benefits Payable | <u>93,395</u> |

| | |
|-------------------|---------------|
| Total Liabilities | <u>94,180</u> |
|-------------------|---------------|

NET ASSETS

| | |
|------------------------------------|-----------------------------|
| Held in Trust for Pension Benefits | <u><u>\$ 23,253,624</u></u> |
|------------------------------------|-----------------------------|

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Changes in Fiduciary Net Assets

Pension Trust - Police Pension Trust Fund

April 30, 2012

Additions:

Contributions -

| | |
|---------------------|------------------|
| Employer | \$ 912,058 |
| Employee | 372,272 |
| Total Contributions | <u>1,284,330</u> |

Investment Income -

| | |
|--|----------------|
| Interest and Dividend Income | 1,480,014 |
| Net Appreciation (Depreciation) in Fair Value of Assets | (736,036) |
| Total Investment Income | <u>743,978</u> |

| | |
|---------------|------------|
| Miscellaneous | <u>100</u> |
|---------------|------------|

| | |
|-----------------|------------------|
| Total Additions | <u>2,028,408</u> |
|-----------------|------------------|

Deductions:

Administrative -

| | |
|------------------------|---------------|
| Personnel | 1,228 |
| Purchased Services | 14,783 |
| Training and Education | 3,150 |
| Commodities | 653 |
| Total Administrative | <u>19,814</u> |

Benefits -

| | |
|---------------------|------------------|
| Service Pensions | 1,065,275 |
| Disability Pensions | 31,827 |
| Total Benefits | <u>1,097,102</u> |

| | |
|------------------|------------------|
| Total Deductions | <u>1,116,916</u> |
|------------------|------------------|

| | |
|----------------------|---------|
| Change in Net Assets | 911,492 |
|----------------------|---------|

| | |
|--------------------------------|-------------------|
| Net Assets - Beginning of Year | <u>22,342,132</u> |
|--------------------------------|-------------------|

| | |
|--------------------------|----------------------|
| Net Assets - End of Year | <u>\$ 23,253,624</u> |
|--------------------------|----------------------|

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements
April 30, 2012

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Bloomingdale, Illinois (the Village), as reflected in the accompanying financial statements for the year ended April 30, 2012, conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

a. Description of Reporting Entity -

The Village of Bloomingdale, Illinois was incorporated June 18, 1923. It is a home-rule municipality operating under the Village form of government under Illinois Statutes with a President and Board of Trustees forming the governing body and a professional administrator hired by the Village Board to manage daily operations. The Village provides a full range of municipal services that includes police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

As required by accounting principles generally accepted in the United States of America, these financial statements present the Village and its component units. Component units are entities for which the Village is considered to be financially accountable. "Blended" component units, although legally separate entities, are, in substance, part of the Village's operations. Therefore, data from these units is combined with data of the primary government. On the other hand, "discretely presented" component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the Village.

Discretely Presented Component Unit

The Bloomingdale Public Library is governed by a separately elected Board of Trustees and provides services to residents, generally within the geographic boundaries of the Village. The Library Board of Trustees selects management staff, establishes budgets and otherwise directs the affairs of the Library. The Library Board of Trustees cannot issue debt on its own behalf and, as such, bonds cannot be issued in the Library's name alone. Bonds must be issued by the Village of Bloomingdale on behalf of the Library. The Library is primarily funded by property taxes levied by the Village of Bloomingdale on behalf of the Library, as the Library Board of Trustees cannot levy property taxes on its own behalf. The Library has an April 30 year end.

The Village's combined financial statements include the condensed financial statements of the Library. The Library is reported in a separate column to emphasize that it is legally separate from the Village. Complete financial statements for the Library can be obtained directly from its administrative offices.

Bloomingdale Public Library
101 Fairfield Way
Bloomington, Illinois 60108

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

b. Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, with the exception of certain Administrative and Information Systems service charges. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and a fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Home Rule Sales Tax Fund accounts for the Village's .50% home rule sales tax. These revenues are used to support certain debt service requirements and other capital programs as determined by the Village Board.

The Village reports the following major enterprise funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents of the Village.

The Golf Course Operations Fund accounts for the operations of the Bloomingdale Golf Club.

Additionally, the Village reports the following fund type:

Pension Trust - The Police Pension Trust Fund accounts for activities relating to accumulating resources and the payment of benefits to the Village's sworn police officers.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

c. Measurement Focus and Basis of Accounting and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, State-shared revenues and various State, Federal and local grants. On an accrual basis, revenues from taxes and State-shared revenues are recognized when the Village has a legal claim to the resources. Grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Due to State of Illinois' fiscal difficulties and the resulting delay in distributing receipts to local municipalities, the 60 day availability period for state income taxes was extended in the accompanying financial statements in order to record twelve months worth of tax collections.

Significant revenue sources which are susceptible to accrual include property taxes, other taxes and State-shared revenues, grants and interest. Most other revenue sources are considered to be measurable and available only when cash is received.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due (upon employee retirement or termination). General capital asset acquisitions are reported as expenditures in governmental funds.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and propriety fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

d. Budgetary Control -

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body inasmuch as the total amount expended from a Fund does not exceed the amount set forth for that Fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

d. Budgetary Control (cont.) -

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the Fund level. Generally, all appropriations lapse at year end.

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

There were no budget transfers during the year. A final budget was approved in May 2011. There were no supplemental appropriations ordinances during the year.

e. Property Taxes -

Property taxes (2011 levy) were levied in December 2011 by passage of a Tax Levy Ordinance. 2011 taxes attach as an enforceable lien on January 1, 2011. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2012, and are due in two installments on June 1, 2012 and September 1, 2012. An allowance for uncollectible taxes has been recorded for one percent of the extended levy. The County Collector bills and collects property taxes for all taxing bodies within the County. Substantially all property taxes recorded as receivable by the Village at April 30, 2012 are anticipated to be received prior to October 1, 2012. As these taxes are levied to fund operations for the 2012-2013 fiscal year, the revenue has been deferred at April 30, 2012.

f. Investments -

Investments with a maturity of one year or less when purchased are stated at cost plus or minus amortized discount or premium. Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31.

g. Interfund Transactions -

Numerous transactions between funds occur during the normal course of operations, including expenditures and transfers of resources to provide services, construct assets and service debt. The financial statements generally reflect such transactions as transfers. Interfund activity is generally eliminated in the government-wide financial statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

h. Capital Assets -

Capital assets and improvements which include property, plant, equipment and infrastructure assets (e.g., roads, storm sewers, recreation paths and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight line method over the following estimated useful lives:

Governmental Activities:

| | |
|------------------------------------|------------|
| Buildings and Improvements | 40 years |
| Art and Collections | 40 years |
| Furniture, Machinery and Equipment | 5-10 years |
| Vehicles | 5-10 years |
| Infrastructure | 40 years |

Business-type Activities:

| | |
|---------------------------------------|------------|
| Buildings and Improvements | 40 years |
| Furniture, Machinery and Equipment | 5-10 years |
| Vehicles | 5-10 years |
| Water and Sewer System Infrastructure | 40 years |

i. Long-Term Obligations -

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

j. Statement of Cash Flows -

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents.

k. Compensated Absences -

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations.

In accordance with provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

l. Fund Equity

Effective May 1, 2011, the Village has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This results in new classifications of fund balance accounts in the Governmental Fund Balance Sheet at April 30, 2012, as described below

In the fund statements, governmental funds now report non-spendable balances for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the Village's restricted fund balances result from enabling legislation adopted by the Village. Committed fund balance, if any, is constrained by formal actions of the Village Board, which is considered the highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance, if any, rests with the Village Administrator. Any residual fund balance of the General Fund is reported as Unassigned.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers that committed funds be spent first, followed by assigned and then unassigned funds.

m. Comparative Data -

Comparative total data for the prior year has been presented in certain individual financial statements and schedules in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

1. Summary of Significant Accounting Policies (Cont.)

n. Accounting Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. Deposits and Investments

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above. Pension funds may also invest in certain non-U.S. obligations and Illinois life insurance company general and separate accounts, domestic equities, and certain corporate debt obligations.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. The Fund has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. The yield on the Fund was .10% at April 30, 2012. The Fund issues a publicly available financial report, which may be obtained by writing to the Office of the State Treasurer, Illinois Funds Administrative Office, 300 W. Jefferson Street, Springfield, Illinois 62702.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund is a short-term money market instrument developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. All pool shares are either FDIC insured or collateralized at 110%. The collateral is held in the name of IMET at the Federal Reserve Bank of New York. The fair value of the positions in the pool is the same as the value of the pool shares. The yield on the Fund was .27% at April 30, 2012. IMET issues a publicly available financial report, which may be obtained at www.investimet.com or by writing IMET, 1220 Oak Brook Road, Oak Brook, Illinois 60523.

a. Deposits -

At year end the carrying amount of the Village's deposits totaled \$14,609,001, and the bank balances totaled \$14,798,259. Included in these amounts are Certificates of Deposit totaling \$13,510,200. At April 30, 2012, the average life of the CD portfolio was 2.89 years or 1,054 days and the average interest rate was 1.27%. As a means of limiting its exposure to losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2012, 100% of the deposits were insured or collateralized. Petty cash of \$2,954 is excluded from the amounts above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

2. Deposits and Investments (Cont.)

a. Deposits (cont.) -

The Bloomingdale Public Library reports cash balances of \$163,171, which is covered by federal depository insurance. This amount is not included above.

b. Investments -

At April 30, 2012, the Village's investments were as follows:

| | Fair Value | Less Than One Year | 1 to 5 Years | 6 to 10 Years | More Than 10 Years |
|----------------------------------|---------------|--------------------|--------------|---------------|--------------------|
| Governmental Activities: | | | | | |
| U.S. Agencies | \$ 2,906,788 | | 2,906,788 | | |
| Municipal Bonds | 331,346 | | 331,346 | | |
| Money Market Accounts | 6,521 | 6,521 | | | |
| IMET Convenience Fund | 2,414,863 | 2,414,863 | | | |
| Illinois Funds Money Market Fund | 992,873 | 992,873 | | | |
| Total Governmental | 6,652,391 | 3,414,257 | 3,238,134 | | |
| Business-type Activities: | | | | | |
| U.S. Agencies | 669,537 | | 669,537 | | |
| Municipal Bonds | 1,120,243 | | 1,120,243 | | |
| Money Market Accounts | 130,476 | 130,476 | | | |
| IMET Convenience Fund | 154,765 | 154,765 | | | |
| Illinois Funds Money Market Fund | 45,396 | 45,396 | | | |
| Total Business-type | 2,120,417 | 330,637 | 1,789,780 | | |
| Fiduciary Funds: | | | | | |
| U.S. Agencies | 2,928,488 | | 250,175 | 926,560 | 1,751,753 |
| U.S. Treasuries | 469,105 | | | 469,105 | |
| Municipal Bonds | 565,244 | | | 292,866 | 272,378 |
| Money Market Accounts | 975,057 | 975,057 | | | |
| IMET Convenience Fund | 1,428,653 | 1,428,653 | | | |
| Illinois Funds Money Market Fund | 590,061 | 590,061 | | | |
| Mutual Funds | 9,485,297 | | | | 9,485,297 |
| Insurance Contracts | 4,398,886 | | 500,000 | | 3,898,886 |
| Total Fiduciary | 20,840,791 | 2,993,771 | 750,175 | 1,688,531 | 15,408,314 |
| Total Village | \$ 29,613,599 | 6,738,665 | 5,778,089 | 1,688,531 | 15,408,314 |

The Bloomingdale Public Library reports a balance of \$1,901,285 in the Illinois Funds Money Market Fund and \$1,029,146 in the IMET Convenience Fund at April 30, 2012. These amounts are not included above.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

2. Deposits and Investments (Cont.)

b. Investments (cont.) -

Credit Risk – Concentration

The Village's investment policy does not limit the amount it may invest in any one issuer.

Governmental Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

| | |
|--|--------------|
| Federal National Mortgage Association | \$ 1,197,616 |
| Federal Home Loan Bank | 700,081 |
| Federal Farm Credit | 525,782 |
| Federal Home Loan Mortgage Corporation | 401,574 |

Business-type Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

| | |
|---------------------------------------|------------|
| Federal National Mortgage Association | \$ 325,189 |
| Federal Farm Credit | 125,196 |
| Financing Corporation | 115,813 |

The Fiduciary Fund had the following investment in issuers exceeding 5% of the fair value of total investments. Also, see Note 12.b:

| | |
|---------------------------------------|--------------|
| Federal National Mortgage Association | \$ 1,264,997 |
| Federal Home Loan | 1,107,338 |

All the noted issuers are rated AA+ by Standard & Poor's and Aa by Moody's Investor Services.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

Custodial Credit Risk

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account and said account is covered by insurance provided through the Securities Investor Protection Corporation (SIPC) or other third-party private insurance. The market value of all securities held at a broker/dealer account shall not exceed the insurance coverage provided for that account. Investment securities not covered by third-party private insurance shall be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

3. Capital Assets

- a. The following schedule is a summary of changes in capital assets of governmental activities during the year:

| | Beginning Balance | Increases and Transfers | Decreases and Transfers | Ending Balance |
|--|----------------------|-------------------------------|-------------------------------|---------------------|
| Governmental Activities: | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | \$ 55,838,436 | 31,200 | | 55,869,636 |
| Construction in Progress | 771,259 | 171,750 | (874,032) | 68,977 |
| Total Capital Assets Not Being Depreciated | <u>56,609,695</u> | <u>202,950</u> | <u>(874,032)</u> | <u>55,938,613</u> |
| Capital Assets Being Depreciated | | | | |
| Buildings and Improvements | 11,061,497 | | (9,122) | 11,052,375 |
| Art and Collections | 93,800 | | | 93,800 |
| Furniture, Machinery and Equipment | 1,559,978 | 167,897 | (35,542) | 1,692,333 |
| Vehicles | 1,982,450 | 103,231 | (174,455) | 1,911,226 |
| Infrastructure | 47,920,918 | 357,597 | (87,563) | 48,190,952 |
| Total Capital Assets Being Depreciated | <u>62,618,643</u> | <u>628,725</u> | <u>(306,682)</u> | <u>62,940,686</u> |
| Governmental Activities Capital Assets, Gross | <u>119,228,338</u> | <u>831,675</u> | <u>(1,180,714)</u> | <u>118,879,299</u> |
| Less Accumulated Depreciation for | | | | |
| Buildings and Improvements | (4,766,022) | (276,311) | 4,679 | (5,037,654) |
| Art and Collections | (17,683) | (2,345) | | (20,028) |
| Furniture, Machinery and Equipment | (1,073,334) | (147,182) | 32,120 | (1,188,396) |
| Vehicles | (1,292,382) | (245,814) | 146,927 | (1,391,269) |
| Infrastructure | (26,783,745) | (1,099,917) | 61,987 | (27,821,675) |
| Total Accumulated Depreciation | <u>(33,933,166)</u> | <u>(1,771,569)</u> | <u>245,713</u> | <u>(35,459,022)</u> |
| Total Capital Assets Being Depreciated, Net | <u>28,685,477</u> | <u>(1,142,844)</u> | <u>(60,969)</u> | <u>27,481,664</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 85,295,172</u> | <u>(939,894)</u> | <u>(935,001)</u> | <u>83,420,277</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

3. Capital Assets (Cont.)

- b. The following schedule is a summary of changes in capital assets of business-type activities during the year:

| | Beginning Balance | Increases and Transfers | Decreases and Transfers | Ending Balance |
|--|----------------------|-------------------------------|-------------------------------|-------------------|
| Business-Type Activities: | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | \$ 13,339,794 | | | 13,339,794 |
| Construction in Progress | 867,614 | 4,339,085 | (838,401) | 4,368,298 |
| Total Capital Assets Not Being Depreciated | 14,207,408 | 4,339,085 | (838,401) | 17,708,092 |
| Capital Assets Being Depreciated | | | | |
| Buildings and Improvements | 38,845,155 | | | 38,845,155 |
| Property and Equipment | 804,518 | | | 804,518 |
| Furniture, Machinery and Equipment | 2,047,190 | 47,307 | (35,562) | 2,058,935 |
| Vehicles | 1,043,062 | | | 1,043,062 |
| Infrastructure | 32,925,433 | 1,713,993 | (45,819) | 34,593,607 |
| Total Capital Assets Being Depreciated | 75,665,358 | 1,761,300 | (81,381) | 77,345,277 |
| Business-type Activities Capital Assets, Gross | 89,872,766 | 6,100,385 | (919,782) | 95,053,369 |
| Less Accumulated Depreciation for | | | | |
| Buildings and Improvements | (12,697,352) | (953,819) | | (13,651,171) |
| Property and Equipment | (804,518) | | | (804,518) |
| Furniture, Machinery and Equipment | (1,321,682) | (110,904) | 26,472 | (1,406,114) |
| Vehicles | (592,540) | (73,432) | | (665,972) |
| Infrastructure | (16,959,257) | (843,415) | 42,953 | (17,759,719) |
| Total Accumulated Depreciation | (32,375,349) | (1,981,570) | 69,425 | (34,287,494) |
| Total Capital Assets Being Depreciated, Net | 43,290,009 | (220,270) | (11,956) | 43,057,783 |
| Business-Type Activities Capital Assets, Net | \$ 57,497,417 | 4,118,815 | (850,357) | 60,765,875 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

3. Capital Assets (Cont.)

c. Depreciation expense was charged to functions/programs of the primary government as follows:

| | | |
|---|--|---------------------|
| Governmental Activities: | | |
| General Government | | \$ 145,815 |
| Health and Public Safety | | 263,835 |
| Highways and Streets | | 759,920 |
| Public Services | | 581,029 |
| Culture and Recreation | | <u>20,970</u> |
| Total Depreciation Expense - Governmental Activities | | <u>\$ 1,771,569</u> |
| Business-Type Activities: | | |
| Water and Sewer | | \$ 1,755,838 |
| Golf Course | | <u>225,732</u> |
| Total Depreciation Expense - Business-type Activities | | <u>\$ 1,981,570</u> |

d. The following schedule is a summary of changes in capital assets of governmental activities of the Bloomingdale Public Library during the year:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--------------------------------|----------------------|------------------|-----------------|--------------------|
| Governmental Activities: | | | | |
| Building and Improvements | \$ 5,889,783 | 28,633 | | 5,918,416 |
| Equipment and Furniture | 1,448,521 | 100,126 | 19,384 | 1,529,263 |
| Total Capital Assets | <u>7,338,304</u> | <u>128,759</u> | <u>19,384</u> | <u>7,447,679</u> |
| Less Accumulated Depreciation: | | | | |
| Building and Improvements | (2,724,894) | (153,215) | | (2,878,109) |
| Equipment and Furniture | (842,378) | (113,897) | (19,384) | (936,891) |
| Total Accumulated Depreciation | <u>(3,567,272)</u> | <u>(267,112)</u> | <u>(19,384)</u> | <u>(3,815,000)</u> |
| Governmental Activities: | | | | |
| Capital Assets, Net | <u>\$ 3,771,032</u> | <u>(138,353)</u> | | <u>3,632,679</u> |

The entire balance of depreciation expense was charged to general library.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

3. Capital Assets (Cont.)

e. Construction Contracts -

The Village has entered into contracts for the construction of various facilities and infrastructure as follows:

| Project | Amount Authorized | Expended to Date | Future Commitment |
|---|-------------------|------------------|-------------------|
| 2012 Street Improvement Program | \$ 713,670 | 190,169 | 523,501 |
| Water Reclamation Facility Improvements - Phase 2 | 3,910,290 | 3,463,150 | 447,140 |

4. Long-Term Liabilities

a. At April 30, 2012, long-term liabilities are as follows:

| Issue | Beginning Balance | Increases/ Issuances | Retirements | Ending Balance | Due Within One Year |
|---|-------------------|-------------------------|-------------|----------------|---------------------|
| Governmental Activities: | | | | | |
| 2007A General Obligation Bonds, \$4,900,000 original issue, due in annual installments of \$45,000 to \$365,000 through 2027; interest at 4.00% to 4.625%. Funded by Debt Service Fund property tax levies. Issued to finance the purchase of open space. | \$ 4,505,000 | | 185,000 | 4,320,000 | 195,000 |
| 2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements at the Indian Lakes Resort. | 4,510,000 | | 160,000 | 4,350,000 | 170,000 |
| 2009 General Obligation Refunding Bonds, \$6,595,000 original issue, due in annual installments of \$1,075,000 to \$1,225,000 through 2015; interest at 3% to 4%. Funded by Debt Service Fund property tax levies. Issued to refund 2001 G.O. Bonds. Net of portion to be paid from Waterworks and Sewerage Fund. | 5,370,000 | | 1,285,000 | 4,085,000 | 970,000 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

4. Long-Term Liabilities

a. (Cont.):

| Issue | Beginning Balance | Increases/ Issuances | Retirements | Ending Balance | Due Within One Year |
|---|----------------------|-------------------------|-------------|-------------------|------------------------|
| Tax Increment Financing Notes: | | | | | |
| Tax Increment Financing Note, \$3,000,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2013; interest at 8%. Funded by incremental property taxes and 50% over the original base year amount of incremental sales taxes of the Springbrook Redevelopment Project. Issued to finance extraordinary development costs. | 2,900,954 | | | 2,900,954 | |
| Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs. | 1,470,000 | | 34,331 | 1,435,669 | 63,720 |
| Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs. | 1,276,187 | | 49,322 | 1,226,865 | 48,370 |
| Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs. | 739,038 | | 17,355 | 721,683 | 18,500 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

4. Long-Term Liabilities

a. (Cont.):

| Issue | Beginning Balance | Increases/ Issuances | Retirements | Ending Balance | Due Within One Year |
|--|----------------------|-------------------------|-------------|-------------------|------------------------|
| Tax Increment Financing Notes (cont.) | | | | | |
| Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs. | 289,117 | | 23,869 | 265,248 | 26,605 |
| Plus premiums on 2009 G.O. Refunding Bonds | 176,075 | | 69,260 | 106,815 | 54,001 |
| Compensated Absences | 1,109,620 | 152,064 | 12,057 | 1,249,627 | 249,925 |
| Other Post-Employment Benefits | 1,069,164 | 345,377 | | 1,414,541 | |
| Total Governmental Activities Long-Term Liabilities | \$ 23,415,155 | 497,441 | 1,836,194 | 22,076,402 | 1,796,121 |

Compensated Absences and Other Post-Employment Benefits will be liquidated with General Fund resources.

| Issue | Beginning Balance | Increases/ Issuances | Retirements | Ending Balance | Due Within One Year |
|---|----------------------|-------------------------|-------------|-------------------|------------------------|
| Business-Type Activities: | | | | | |
| 2009 General Obligation Bonds, \$4,670,000 original issue, due in annual installments of \$575,000 to \$740,000 through 2015; interest at 3% to 4%. Funded by Waterworks and Sewerage revenues. Issued to refund 2002 G.O. Bonds. | \$ 4,095,000 | | 625,000 | 3,470,000 | 650,000 |
| 2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009 and then semi-annual installments of \$399,631 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase 1 improvements to the water reclamation facility. | 11,272,738 | | 520,678 | 10,752,060 | 533,776 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

4. Long-Term Liabilities

a. (Cont.):

| Issue | Beginning Balance | Increases/ Issuances | Retirements | Ending Balance | Due Within One Year |
|--|----------------------|-------------------------|-------------|-------------------|------------------------|
| Business-Type Activities: | | | | | |
| 2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,116,407 was drawn; expected to be due in semi-annual installments commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility. | | 4,116,407 | | 4,116,407 | |
| Plus premiums on 2009 G.O. Bonds | 110,381 | | 19,479 | 90,902 | 19,479 |
| Compensated Absences | 308,225 | 29,863 | | 338,088 | 67,617 |
| Other Post-Employment Benefits | 116,749 | 39,332 | | 156,081 | |
| Total Business-Type Activities | | | | | |
| Long-Time Liabilities | \$ 15,903,093 | 4,185,602 | 1,126,199 | 18,923,538 | 1,270,872 |

Compensated absences and OPEB will be liquidated with Waterworks and Sewerage Fund resources.

b. Debt Service Requirements to Maturity -

The annual requirements to amortize all Village debt (excluding the Tax Increment Financing Notes) outstanding as of April 30, 2012 are as follows:

| Tax Levy Year | Fiscal Year April 30, | Governmental Activities | | |
|------------------|--------------------------|-------------------------|-----------|------------|
| | | Principal | Interest | Total |
| 2011 | 2013 | \$ 1,335,000 | 534,825 | 1,869,825 |
| 2012 | 2014 | 1,385,000 | 488,112 | 1,873,112 |
| 2013 | 2015 | 1,435,000 | 439,362 | 1,874,362 |
| 2014 | 2016 | 1,495,000 | 383,012 | 1,878,012 |
| 2015 | 2017 | 1,680,000 | 307,138 | 1,987,138 |
| 2016-2020 | 2018-2022 | 3,455,000 | 685,536 | 4,140,536 |
| 2021-2023 | 2023-2027 | 1,605,000 | 275,702 | 1,880,702 |
| 2026 | 2028 | 365,000 | 8,441 | 373,441 |
| | | \$ 12,755,000 | 3,122,128 | 15,877,128 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

4. Long-Term Liabilities (Cont.)

b. Debt Service Requirements to Maturity (cont.) -

| Tax Levy Year | Fiscal Year April 30, | Business-Type Activities | | |
|------------------|--------------------------|--------------------------|------------------|-------------------|
| | | Principal | Interest | Total |
| 2011 | 2013 | \$ 1,183,776 | 374,436 | 1,558,212 |
| 2012 | 2014 | 1,217,204 | 341,208 | 1,558,412 |
| 2013 | 2015 | 1,250,970 | 307,042 | 1,558,012 |
| 2014 | 2016 | 1,295,082 | 268,180 | 1,563,262 |
| 2015 | 2017 | 1,329,548 | 224,514 | 1,554,062 |
| 2016-2020 | 2018-2022 | 3,177,807 | 818,503 | 3,996,310 |
| 2021-2025 | 2023-2027 | 3,598,139 | 738,461 | 4,336,600 |
| 2026-2027 | 2028-2029 | 1,169,534 | 29,359 | 1,198,893 |
| | | <u>\$ 14,222,060</u> | <u>3,101,703</u> | <u>17,323,763</u> |

Future maturities for the 2011 Illinois EPA loan have not yet been determined.

c. Legal Debt Margin -

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

d. Revenue Bond Ordinance Disclosures -

Waterworks and Sewerage Fund

Under the terms of Ordinance 86-32, proceeds sufficient in amount from the August 1, 1986 Revenue Bond Series to guarantee payment of principal and interest of the May 1, 1972 and November 1, 1979 bond issuances as obligations become due were placed in an irrevocable escrow account and invested in U.S. Treasury securities (see Note 4.e.).

e. Bond Refundings -

1986 Waterworks & Sewerage Refunding Revenue Bonds

In July 1986, the Village defeased the outstanding balance of the 1972 and 1979 Waterworks & Sewerage Revenue Bonds (the “old bonds”) by placing proceeds of the 1986 Waterworks & Sewerage Refunding Revenue Bonds in an irrevocable trust to provide all future debt service requirements on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Village’s financial statements. The balance of the defeased debt outstanding at April 30, 2012 was \$0.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

4. Long-Term Liabilities (Cont.)

f. Non-Commitment Debt -

Under the provisions of local ordinances, the Village has issued Industrial Revenue Bonds to assist private capital construction and improvements for businesses in the Village. Interest income on these bonds is generally tax-exempt to bondholders. Payment of interest and principal is solely the obligation of the borrower. The Village has no obligation to bondholders and is not involved in servicing the debt. Neither the liability nor any activity therewith is reflected in the funds of the Village. There are no issues known to be outstanding at April 30, 2012.

5. Interfund Transactions

a. Due to/from Other Funds-

| Receivable Fund | Payable Fund | Amount |
|-----------------|---|------------------|
| General Fund | Capital Projects - Capital Equipment Replacement | <u>\$ 74,126</u> |

b. Transfers -

| Transfers Out From | Transfers In To | | | | Total |
|-----------------------------|---------------------|---------------------|-----------------------------|------------------------------|------------------|
| | General Fund | Home Rule Sales Tax | Nonmajor Governmental Funds | Waterworks and Sewerage Fund | |
| General Fund | \$ | | 76,415 | | 76,415 |
| Home Rule Sales Tax Fund | 447,303 | | 1,832,800 | 600,000 | 2,880,103 |
| Nonmajor Governmental Funds | 695,170 | 17,119 | 442,246 | 102,334 | 1,256,869 |
| | <u>\$ 1,142,473</u> | <u>17,119</u> | <u>2,351,461</u> | <u>702,334</u> | <u>4,213,387</u> |

The General Fund's transfers consist of \$76,415 to the Springbrook TIF Note Fund, representing the incremental sales tax generated by the TIF District and used for debt service payments.

The Home Rule Sales Tax Fund's transfers consist of \$19,767 to the General Fund to finance the cost of local drainage improvements and \$427,536 associated with payments to developers for various economic development agreements (see Note 9.b. for additional detail). The Fund also transferred \$362,160 to the 2007A Debt Service Fund and \$1,130,600 to the 2009 Debt Service Fund. \$600,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Fund Loan. \$340,040 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

5. Interfund Transactions (Cont.)

b. Transfers (cont.) -

The Nonmajor Governmental Funds' transfers consist of \$229,826 from the Capital Equipment Replacement Fund to finance vehicle and equipment replacement purchases expended in the General Fund; \$383,521 from the Community Relations and Events Fund; and \$51,529 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. In an action taken to strengthen the General Fund's fund balance, \$175,000 and \$260,000 was transferred from the Building Program and Recreational Path Funds, respectively. The Recreational Path also transferred \$3,947 to the General Fund for rec path maintenance related expenses. \$7,196 of various transfers occurred within the TIF District Funds. The Army Trail Road Expansion Fund transferred \$102,334 to the Waterworks & Sewerage Fund for water and sewer infrastructure additions and improvements. The purpose of the Army Trail Road Expansion Fund was fulfilled during the year and \$26,397 and \$17,119 was transferred to the General Fund and Home Rule Sales Tax Fund, respectively.

Also, \$658,958 of prior year capital outlays in the Army Trail Road Expansion Fund were transferred from governmental activities; construction in progress into the Waterworks and Sewerage Fund.

6. Restricted Net Assets

Restricted net assets reflect resources that are designated for a specific purpose through enabling legislation. In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007, the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 31, 2009. Through April 30, 2012, the principal balance of the loan is \$10,752,060 and a total of \$4,747,180 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009 by 7¢ and then again on November 1, 2009 by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan will fund Phase 2A construction of the water reclamation facility's upgrade and expansion plan. Through April 30, 2012, \$4,116,407 has been drawn on the loan and a total of \$492,375 has been accumulated from the rate increases and is restricted for the purpose of paying future debt service.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

7. Other Required Individual Fund Disclosures

Excess of Actual Expenditures over Budget -

The following funds had an excess of actual expenditures/expenses over budget for the fiscal year April 30, 2012:

| | |
|--|------------|
| Special Revenue - | |
| Motor Fuel Tax Fund | \$ 207,530 |
| Debt Service - | |
| Westgate TIF Notes Fund | 2,490 |
| Capital Projects - | |
| Westgate TIF Redevelopment Projects Fund | 1,088 |
| Springbrook TIF Redevelopment Project Fund | 604 |
| Enterprise | |
| Golf Course Operations Fund | 26,201 |

8. Risk Management

a. Intergovernmental Risk Management Agency -

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, Workers' Compensation claims, and Public Officials Liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of IRMA, dated December 31, 2011, show the following:

| | |
|---|-----------------------|
| Total Assets | <u>\$ 146,309,184</u> |
| Liabilities | \$ 81,316,205 |
| Members' Balances | <u>64,992,979</u> |
| Total Liabilities and Members' Balances | <u>\$ 146,309,184</u> |
| Total Revenues | <u>\$ 31,034,847</u> |
| Total Expenses | <u>\$ 31,034,847</u> |

Complete financial statements of IRMA may be obtained directly from its administrative offices:

Intergovernmental Risk Management Agency
Four Westbrook Corporate Center, Suite 940
Westchester, Illinois 60154

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

8. Risk Management (Cont.)

a. Intergovernmental Risk Management Agency (cont.) -

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member.

b. Intergovernmental Personnel Benefit Cooperative -

The Intergovernmental Personnel Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other quasi-governmental and nonprofit public service entities. IPBC acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the By-Laws or assigned by the Board of Directors. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

Summary Financial Information of Risk Pool

The latest available financial statements of the IPBC, dated June 30, 2011, show the following:

| | |
|----------------------------------|-----------------------|
| Total Assets | <u>\$ 82,463,643</u> |
| Liabilities | \$ 51,735,870 |
| Net Assets | <u>30,727,773</u> |
| | |
| Total Liabilities and Net Assets | <u>\$ 82,463,643</u> |
| | |
| Total Revenues | <u>\$ 135,204,341</u> |
| | |
| Total Expenses | <u>\$ 130,760,281</u> |

Complete financial statements of the IPBC may be obtained directly from its administrative offices:

Intergovernmental Personnel Benefit Cooperative
1200 L.W. Besinger Drive
Carpentersville, Illinois 60110

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

9. Commitments and Contingencies

a. DuPage Water Commission -

The Village is a customer of the DuPage Water Commission and has executed a Water Supply Contract with the Commission for a term ending in the year 2024. The Contract provides that the Village pay its proportionate share of "fixed costs" (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the contract. Receipt of water began in January 1992. These costs are expensed along with the other "operation and maintenance" charges from the Commission.

Minimum future obligations under the agreement are as follows:

| <u>Year Ended</u> | <u>Amount*</u> |
|-----------------------|---------------------|
| 2013 | \$ 400,741 |
| 2014 | 399,943 |
| 2015 | 399,446 |
| 2016 | 399,008 |
| 2017 | 398,436 |
| | <u>\$ 1,997,574</u> |

* These amounts are estimates which have been calculated using the Village's calendar years 2010 and 2011 actual usage percentage of 2.86. The estimates and the usage percentage are subject to change in future years. Estimates for the future years of the contract are not currently available. However, the Village does not expect the minimum amounts for these years of the contract to materially vary from the amounts presented above, except to the extent that the Commission has historically reduced customers' proportionate share by 50% through annual budget allocations.

b. Agreements with Developers -

Economic Development Incentives -

Under an annexation agreement entered into in September 1987, the Village agreed to remit to the developer approximately 65% of sales tax collected from the tenants of the property until such time that the developer recovers 75% of the total eligible costs of the improvements. Total reimbursable costs are \$269,666 and consist of certain public infrastructure such as streets, sidewalks and water and sewer utilities. Through April 30, 2012, the Village has reimbursed the developer \$213,771 including \$197,568 in prior years and \$16,203 in the current year. All payments have been recorded as an expenditure in the General Fund.

Under an annexation agreement entered into in July 2000, the Village agreed to remit 75% of total eligible expenses to a retailer from the sales tax generated by a development located in the Village's northwest sector. The development consists of a 230,000 square foot retail store, gas station which opened for business in May 2005, and several outlots. Total reimbursable costs are \$2,535,630 and represent constructed assets and improvements. Through April 30, 2012, the Village has reimbursed the developer \$2,186,448 including \$1,806,949 in prior years and \$379,499 in the current year. All payments have been recorded as an expenditure in the General Fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

9. Commitments and Contingencies (Cont.)

b. Agreements with Developers (cont.) -

Economic Development Incentives (cont.) -

In June 2006, the Village entered into a sales tax reimbursement agreement with a developer to construct a 50,000 square foot retail store located at the Bloomingdale Court Shopping Center. This agreement requires certain public improvements to the water and sewer utility infrastructure be made. In return, the Village has agreed to remit to the developer 50% of sales tax collected from the tenant of the retail store until such time that the developer recovers 75% of the total eligible costs of the improvements or \$184,003. Through April 30, 2012, the Village has reimbursed the developer \$179,083 including \$147,249 in prior years and \$31,834 in the current year. All payments have been recorded as an expenditure in the General Fund.

Tax Increment Financing -

In March 1999, the Village established a Tax Increment Financing District (the "TIF") - the Ridge and Lake Street Redevelopment Project Area or commonly known as the Springbrook TIF comprised of commercial development with several outlots. In January 2003, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$3.0 million with an interest rate of 8.00%. This commitment pledges 100% of the incremental property tax revenues for a period not to exceed December 31, 2010, up to a maximum of \$1.5 million and 50% of any incremental sales tax revenues exceeding a predetermined revenue base for a period not to exceed December 31, 2013, up to a maximum of \$3.0 million less any previously paid property tax increment, to the developer for the purpose of reimbursing the developer for certain eligible capital costs. Through April 30, 2012, the Village has paid to the developer a total of \$1,611,688 of which \$99,046 is attributable to Note principal and \$1,512,642 to Note interest.

In March 2003, the Village established a Tax Increment Financing District (the "TIF") - the Westgate Redevelopment Project Area or commonly known as the Westgate TIF - comprising over thirty acres of property along the Village's north central boundary. The Village approved a Redevelopment Agreement, in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003 the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2012, the Village has paid a total of \$819,904 of the Series 2003B Note of which \$34,331 is attributable to Note principal and \$785,578 to Note interest, and a total of \$638,894 of the Series 2006 Note of which \$173,847 is attributable to Note principal and \$465,047 to Note interest.

Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

9. Commitments and Contingencies (Cont.)

b. Agreements with Developers (cont.) -

Tax Increment Financing (cont.) -

development for a period not to exceed December 31, 2026 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2012, the Village has paid a total of \$247,807 of which \$28,317 is attributable to Note principal and \$219,490 to Note interest.

In September 2006, the Village established its fourth Tax Increment Financing District (the "TIF") - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2012, the Village has paid a total of \$194,675 of which \$134,752 is attributable to Note principal and \$59,923 to Note interest.

Business Districts -

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% "business district sales tax." In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the "redevelopment costs") for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2012, the Village has reimbursed the developer \$5,564,243 including \$4,272,300 in prior years and \$1,291,943 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with the funding necessary to make specified physical improvements to the Resort. The General Obligation debt is detailed in note 4. The Village is using the above-referenced taxes to assist in repaying the General Obligation debt. Through April 30, 2012, a total of \$277,113 of the 1% hotel use tax has been generated including \$212,818 in prior years and \$64,295 in the current year, and a total of \$216,392 of business district sales tax has been generated including \$164,462 in prior years and \$51,930 in the current year.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

9. Commitments and Contingencies (Cont.)

c. Litigation -

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

d. Pledged Revenue -

The Village has pledged future property tax revenues to repay Tax Increment Finance (TIF) Notes issued at various dates since March 1999. Five separate Notes have been issued to finance extraordinary development costs related to four different redevelopment projects within three separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. Total principal remaining on the Notes is \$6,550,419. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$124,878 and interest paid was \$360,696. Total incremental property tax revenues were \$581,089.

Further, in respect to the Ridge and Lake Street TIF District, the Village has pledged 50% of future incremental sales tax revenues exceeding a predetermined base to repay a portion of the \$3.0 million TIF Note issued for the redevelopment project. For the current year, \$76,415 of incremental sales tax revenues were generated by the development and used to pay debt service.

10. Post-Employment Benefits Other than Pension Benefits

In addition to the pension benefits described in Note 12, the Village provides post-employment health care benefits (OPEB) to certain retirees under its Healthcare Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village under its personnel manual and union contracts. Calculations of benefits are based upon the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between employer and plan members. To be eligible, employees must be enrolled in the Village's healthcare plan at time of retirement, and be eligible to receive a pension from either the IMRF or the Police Pension Fund. The Village provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. A separate financial report is not prepared.

All healthcare benefits are provided through the Village's insured health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, and prescriptions. Upon a participant reaching the age of 65, Medicare becomes the primary insurer and the Village's plan becomes secondary.

At May 1, 2010 the membership consists of the following:

| | |
|--|------------|
| Retirees and Beneficiaries Currently Receiving Benefits | 10 |
| Terminated Employees Entitled to Benefits But Not Yet Receiving Them | 0 |
| Active Members | <u>114</u> |
| Total Members | <u>124</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

10. Post-Employment Benefits Other than Pension Benefits (Cont.)

Funding Policy

The Village negotiates the contribution percentages between the Village and employees through union contracts and personnel policy. The average contribution of the retirees and beneficiaries currently receiving benefits is 54% of the actuarially determined premium to the healthcare plan, and 100% of the actuarially determined premium of the dental care plan. For the fiscal year ended April 30, 2012, retirees contributed \$95,195.

Annual OPEB Costs and Net OPEB Obligations

The Village had an actuarial valuation performed for the plan as of May 1, 2010, to determine the funding status of the plan at that date, as well as the Village's annual required contribution (ARC) for the fiscal years ended April 30, 2011 and 2012. The Village's annual OPEB cost for fiscal 2012 was \$484,073, including the Library's share of \$5,396. The Village's OPEB cost, the percentage of OPEB cost contributed to the plan, and net OPEB obligation for fiscal year 2011-2012 are as follows:

| | |
|--|----------------------------|
| Annual Required Contribution - | |
| Normal Cost | \$ 248,197 |
| Amortization of Unfunded Liability | <u>228,323</u> |
| Total Annual Required Contribution | <u>476,520</u> |
| Interest on Net OPEB Obligation | 48,009 |
| Adjustment to Annual Required Contribution | <u>(40,456)</u> |
| Total Annual OPEB Cost | 484,073 |
| Employee Contributions - | |
| Explicit | <u>95,195</u> |
| Change in Net OPEB Obligation | 388,878 |
| OPEB Obligation at Beginning of Year | <u>1,200,229</u> |
| OPEB Obligation at End of Year | <u><u>\$ 1,589,107</u></u> |
| Reported as: | |
| Governmental Activities | \$ 1,414,541 |
| Business-type Activities | 156,081 |
| Library | <u>18,485</u> |
| | <u><u>\$ 1,589,107</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

10. Post-Employment Benefits Other than Pension Benefits (Cont.)

Annual OPEB Costs and Net OPEB Obligations (Cont.)

| Fiscal Year End | Annual OPEB Cost | Employee Contributions | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|--------------------|------------------------|---------------------------|---|------------------------|
| April 30, 2012 | \$ 484,073 | 95,195 | 19.7% | 1,589,107 |
| April 30, 2011 | 461,509 | 101,354 | 22.0% | 1,200,229 |
| April 30, 2010 | 517,166 | 92,569 | 17.9% | 840,074 |

Funded Status and Funding Progress at May 1, 2010

| | |
|---|---------------------|
| Actuarial Accrued Liability (AAL) | \$ 6,517,728 |
| Actuarial Value of Plan Assets | <u>0</u> |
| Unfunded Actuarial Accrued Liability (UAAL) | <u>\$ 6,517,728</u> |
| Funded Ratio | 0% |
| Covered Payroll | \$ 8,267,094 |
| UAAL as a Percentage of Covered Payroll | 79% |

Actuarial valuations of an ongoing plan reflect a long-term perspective and involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples of these estimates include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the plan's funded status and ARC of the employer are subject to continual revision as actual results are compared to prior projections and new estimates are made about the future. The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the Village and plan members to that point.

In the April 30, 2010 actuarial valuation, the entry age normal cost method was applied and assumed a level percentage of pay and 30 year open amortization period. The actuarial assumptions included a discount rate of 4.0%, initial price healthcare inflation rate of 11.7%, wage inflation rate of 4.0%, 1994 Group Annuity Mortality Table, and that 85% of eligible employees elect subsidized coverage, and 40% of other employees utilize access only coverage.

11. Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

12. Employee Retirement Systems

a. Illinois Municipal Retirement -

Plan Description

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter.

Funding Policy

As set by statute, employer Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rates for calendar years 2011 and 2012 were 12.59% and 13.26% of payroll, respectively. This also includes contributions for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

12. Employee Retirement Systems

a. Illinois Municipal Retirement -

Funding Status and Funding Progress

As of December 31, 2011, the most recent actuarial valuation date, the Regular plan was 71.02% funded. The actuarial accrued liability for benefits was \$23,506,555 and the actuarial value of assets was \$16,694,425, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,812,130. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$7,216,529 and the ratio of the UAAL to the covered payroll was 94%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b. Police Pension -

Plan Descriptions and Provisions

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. The Village payroll for employees covered by the Police Pension Plan for the year ended April 30, 2012 was \$3,756,529. At April 30, 2012, the Police Pension Plan membership consisted of:

| | |
|---|---------------|
| Retirees and Beneficiaries Currently Receiving Benefits | |
| Retired (includes two QILDRO) | 16 |
| Disabled | 0 |
| Survivor | 0 |
| Retirees and Beneficiaries Not Currently Receiving Benefits | 0 |
| Current Active Members | <u>45</u> |
| Total Members | <u>61</u> |

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of credited service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2½% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after July 1, 1993 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the pension payable including increases previously granted.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

12. Employee Retirement Systems

b. Police Pension (cont.) -

Plan Descriptions and Provisions (cont.)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of one-half of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or one-half of the change in the Consumer Price Index for the proceeding calendar year.

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest or creditable service may be transferred pursuant to 40 ILCS 5/3-110.7. The Village is required to contribute an amount necessary to finance the plan as actuarially determined by an enrolled actuary. Effective July 1, 1993, the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded by the year 2033.

Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due, and payable in accordance with the terms of the plan. Administrative costs are paid from investment earnings.

The Plan does not issue a separate stand-alone annual financial report.

Method Used to Value Investments

Fixed-income securities are reported at fair value in accordance with GASB Statement No. 25.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

12. Employee Retirement Systems

b. Police Pension (cont.) -

Plan Descriptions and Provisions (cont.)

Significant Investments

The following investments other than U.S. Treasury and Agency obligations exceeded 5% of net Police Pension Plan assets at April 30, 2012:

| | Value | Interest Rate | Maturity Date |
|-----------------------------------|--------------|------------------|------------------|
| Invesco Mid Cap Core Equity Fund | \$ 1,943,507 | Variable | Open |
| Wells Fargo Growth A Fund | 1,515,513 | Variable | Open |
| Alger Spectra Fund | 1,416,770 | Variable | Open |
| T.Rowe Price Small Cap Stock Fund | 1,259,629 | Variable | Open |
| ING Value Choice A Fund | 1,222,581 | Variable | Open |
| Aviva Life and Annuity Contract | 1,216,534 | Variable | Open |

The Plan earned a rate of return on its portfolio of approximately 3.32% in the current year.

Related Party Transactions

There are no securities of the employer or any other related parties included in plan assets, including any loans.

Contributions

Village contributions are determined annually by an actuarial study using the entry age normal method using a level percentage of payroll. The valuation for fiscal 2012 was prepared as of April 30, 2011. Significant assumptions used in the calculations include a) an 8.0% return on investments, b) projected salary increases of 5.5% per year, c) 3% post-retirement cost-of-living increases (i.e. inflation rate), d) UP-1984 Mortality Table, and e) 22 remaining year (closed period) amortization of unfunded liability. Actuarial valuation of investments is calculated at market, adjusted to smooth short-term market fluctuations. For the year ended April 30, 2012, the Village's contribution was 25.0% of covered payroll.

For the year ended April 30, 2012, the Village contributions were as follows:

| | |
|--|-------------------------|
| Annual Required Contributions | \$ 904,735 |
| Interest on Net Pension Obligations (Asset) | (3,390) |
| Adjustments to Annual Required Contribution | <u>1,989</u> |
| Annual Pension Cost | 903,334 |
| Contribution Made during Fiscal Year 2011-12 | <u>911,950</u> |
| Increase in Net Pension Asset | 8,616 |
| Net Pension Asset, Beginning of Year | <u>42,373</u> |
| Net Pension Asset, End of Year | <u><u>\$ 50,989</u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
 April 30, 2012

12. Employee Retirement Systems

b. Police Pension (cont.) -

Plan Descriptions and Provisions (cont.)

Funded Status and Funding Progress

As of April 30, 2011, the most recent actuarial valuation date, the plan was 66.5% funded. The actuarial accrued liability for benefits was \$33,587,526 and the actuarial value of assets was \$22,342,132, resulting in an underfunded actuarial accrued liability (UAAL) of \$11,245,394. The covered payroll (annual payroll of active employees covered by the plan) was \$3,654,498 and the ratio of UAAL to the covered payroll was 307.7%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 70, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

c. Annual Pension Costs -

Employer annual required contributions, actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the Annual Pension Cost (APC) and the contributions actually made.

| | Illinois Municipal Retirement | Police Pension |
|--------------------------------------|-------------------------------------|-------------------|
| Annual Pension Cost (APC) | | |
| Current | \$ 908,561 | 903,334 |
| First Prior | 889,747 | 783,085 |
| Second Prior | 803,383 | 665,616 |
| Actual Contribution | | |
| Current | 908,561 | 911,950 |
| First Prior | 889,747 | 787,868 |
| Second Prior | 803,383 | 670,268 |
| Percentage of APC Contributed | | |
| Current | 100.0% | 101.0% |
| First Prior | 100.0% | 100.6% |
| Second Prior | 100.0% | 100.7% |
| Net Pension Obligation (NPO) (Asset) | | |
| Current | | (50,989) |
| First Prior | | (42,373) |
| Second Prior | | (37,590) |

The information for the Illinois Municipal Retirement is for the calendar years 2011, 2010 and 2009. Police Pension information presented is for the fiscal years ending April 30, 2012, 2011 and 2010.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)
April 30, 2012

13. Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements:

Statement No. 60, *Accounting and Reporting for Service Concession Arrangements*. This statement establishes criteria for reporting certain public/private or public/public arrangements. The Village will be required to implement this pronouncement for the year ending April 30, 2013.

Statement No. 61, *The Financial Reporting Entity: Omnibus*. This pronouncement establishes new criteria to evaluate other related entities for inclusion in a government's financial report structure. The Village will be required to implement this pronouncement for the year ending April 30, 2014.

Statement No. 63, *Financial Reporting for Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*. This pronouncement defines and establishes new reporting for certain items comprising a government's financial position. The Village will be required to implement this pronouncement for the year ending April 30, 2013.

14. Subsequent Events

In April 2012, the Village approved water and sewer rate increases the first of which became effective for water used on or after June 1, 2012. Water rates increased 44¢ per 1,000 gallons of water or 8% of which 26¢ is for operational purposes and 18¢ is for capital purposes. Sewer rates increased 5¢ per 1,000 of water billed or 1% and is for capital purposes. Additionally, water rates are scheduled to increase by 64¢, 70¢ and 77¢ per 1,000 gallons of water used on January 1, 2013, 2014 and 2015, respectively. These rate increases correspond to rate increases imposed on the Village by the DuPage Water Commission.

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

April 30, 2012

Schedule of Funding Progress

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Liability (AAL) Entry Age (b) | Unfunded (Overfunded) AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll (b-a)/c |
|--------------------------|-------------------------------|---|--|--------------------|---------------------|---|
| 12/31/2011 | \$ 16,694,425 | 23,506,555 | 6,812,130 | 71.02 % | 7,216,529 | 94.40 % |
| 12/31/2010 | 14,775,595 | 21,502,072 | 6,726,477 | 68.72 | 7,670,236 | 87.70 |
| 12/31/2009 | 17,619,828 | 24,060,707 | 6,440,879 | 73.23 | 7,993,857 | 80.57 |
| 12/31/2008 | 16,675,908 | 21,069,009 | 4,393,101 | 79.15 | 7,269,655 | 60.43 |
| 12/31/2007 | 17,079,424 | 19,064,183 | 1,984,759 | 89.59 | 6,857,582 | 28.94 |
| 12/31/2006 | 15,286,947 | 17,306,561 | 2,019,614 | 88.33 | 6,400,925 | 31.55 |

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$17,159,380. On a market value basis, the funded ratio would be 71.32%.

Six Year Trend Information

| Year Ending | Annual Required Contributions (ARC) | Percentage of ARC Contributed | Net Pension Obligation |
|-------------|-------------------------------------|-------------------------------|------------------------|
| 12/31/2010 | \$ 889,747 | 100.0 % | 0 |
| 12/31/2009 | 803,383 | 100.0 | 0 |
| 12/31/2008 | 734,957 | 100.0 | 0 |
| 12/31/2007 | 706,331 | 100.0 | 0 |
| 12/31/2006 | 662,496 | 100.0 | 0 |
| 12/31/2005 | 564,620 | 100.0 | 0 |

Digest of Changes – Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2010 are based on the 2007-2010 Experience Study.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Police Pension Trust Fund

Required Supplementary Information
April 30, 2012

Schedule of Funding Progress

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Accrued Liability (AAL) Unit Credit Cost (b) | Unfunded (Overfunded) AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll (b-a)/c |
|--------------------------------|--|--|--|--------------------------|---------------------------|---|
| 4/30/2011 | \$ 22,342,132 | 33,587,526 | 11,245,394 | 66.52 % | 3,654,498 | 307.71 % |
| 4/30/2010 | 22,204,165 | 30,744,198 | 8,540,033 | 72.22 | 3,607,490 | 236.73 |
| 4/30/2009 | 20,879,213 | 27,645,426 | 6,766,213 | 75.53 | 3,743,230 | 180.76 |
| 4/30/2008 | 20,057,132 | 25,364,544 | 5,307,412 | 79.08 | 3,603,297 | 147.29 |
| 4/30/2007 | 18,616,342 | 23,416,756 | 4,800,414 | 79.50 | 3,489,060 | 137.58 |
| 4/30/2006 | 17,097,086 | 21,100,212 | 4,003,126 | 81.03 | 3,483,503 | 114.92 |

Six Year Trend Information

| Year Ending | Annual Required Contributions (ARC) | Percentage of ARC Contributed | Pension Obligation (Asset) |
|----------------|---|-------------------------------------|----------------------------------|
| 4/30/2012 | \$ 904,735 | 100.8 % | (50,989) |
| 4/30/2011 | 783,953 | 100.5 | (42,373) |
| 4/30/2010 | 666,436 | 100.6 | (37,590) |
| 4/30/2009 | 615,390 | 100.7 | (32,938) |
| 4/30/2008 | 545,741 | 100.0 | (27,666) |
| 4/30/2007 | 624,225 | 100.7 | (21,529) |

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET
FINANCIAL STATEMENTS AND SCHEDULES**

**NONMAJOR GOVERNMENTAL FUNDS –
COMBINING STATEMENTS**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2012

| | Special Revenue | | | |
|--|----------------------|------------------------------------|---|--------------------------------------|
| | Motor Fuel Tax | ILR Business District Tax | Stratford Square Business District Tax | Community Relations and Events |
| ASSETS | | | | |
| Assets: | | | | |
| Cash: | | | | |
| Demand Deposits | \$ 2,439 | | 24 | 3,531 |
| Certificates of Deposit | 1,137,624 | | | 274,750 |
| Investments | 146,570 | 24 | 1,655 | 428,659 |
| Receivables: | | | | |
| Taxes | 37,599 | 7,796 | 269,404 | 52,293 |
| Interest | 2,277 | | | 1,057 |
| Other | | | | |
| Due from Other Governmental Units | 42,746 | | | |
| Total Assets | \$ 1,369,255 | 7,820 | 271,083 | 760,290 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 211,299 | | | 8,635 |
| Unearned Revenue | | 3,702 | 87,355 | |
| Due to Other Funds | | | | |
| Total Liabilities | 211,299 | 3,702 | 87,355 | 8,635 |
| Fund Balances: | | | | |
| Restricted for: | | | | |
| Streets | 1,157,956 | | | |
| Debt Service | | | | |
| Committed to: | | | | |
| Septemberfest | | | | 1,704 |
| Business Promotion and Cultural Development Committee | | | | 3,398 |
| Capital Purposes | | | | |
| Economic Development | | 4,118 | 183,728 | |
| Other Purposes | | | | 746,553 |
| Total Fund Balances | 1,157,956 | 4,118 | 183,728 | 751,655 |
| Total Liabilities and Fund Balances | \$ 1,369,255 | 7,820 | 271,083 | 760,290 |

| Debt Service | | | | | |
|-----------------------|-------------------------|---------------------------------|----------------------------------|---------------------|---------------------|
| Westgate TIF Notes | Springbrook TIF Note | 2009 Refunding G.O. Bonds | Lake and Rosedale TIF Note | 2007A G.O. Bonds | 2007B G.O. Bonds |
| 95 | 29 | 156 | 41 | 42 | 48 |
| | | 829,000 | | 306,550 | 357,000 |
| 139,121 | 149,059 | 364,788 | 4 | 83,902 | 55,447 |
| 367,934 | 181,434 | | 49,171 | | |
| | | 2,323 | | 847 | 783 |
| <u>507,150</u> | <u>330,522</u> | <u>1,196,267</u> | <u>49,216</u> | <u>391,341</u> | <u>413,278</u> |
| 367,933 | 181,434 | | 49,171 | | |
| <u>367,933</u> | <u>181,434</u> | | <u>49,171</u> | | |
| 139,217 | 149,088 | 1,196,267 | 45 | 391,341 | 413,278 |
| <u>139,217</u> | <u>149,088</u> | <u>1,196,267</u> | <u>45</u> | <u>391,341</u> | <u>413,278</u> |
| <u>507,150</u> | <u>330,522</u> | <u>1,196,267</u> | <u>49,216</u> | <u>391,341</u> | <u>413,278</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet (Cont.)

Nonmajor Governmental Funds

April 30, 2012

| | Capital Projects | | | |
|--|-------------------------------------|---------------------|---------------------------------|----------------------|
| | Capital Equipment Replacement | Building Program | Army Trail Road Expansion | Recreational Path |
| ASSETS | | | | |
| Assets: | | | | |
| Cash: | | | | |
| Demand Deposits | \$ 85 | 27 | | 6,042 |
| Certificates of Deposit | 548,342 | 177,000 | | 100,000 |
| Investments | 777,290 | 75 | | 199,062 |
| Receivables: | | | | |
| Taxes | | | | |
| Interest | 2,990 | 445 | | 561 |
| Other | | | | |
| Due from Other Governmental Units | | | | |
| Total Assets | <u>\$ 1,328,707</u> | <u>177,547</u> | | <u>305,665</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ | | | |
| Unearned Revenue | | | | |
| Due to Other Funds | 74,126 | | | |
| Total Liabilities | <u>74,126</u> | | | |
| Fund Balances: | | | | |
| Restricted for: | | | | |
| Streets | | | | |
| Debt Service | | | | |
| Committed to: | | | | |
| Septemberfest | | | | |
| Business Promotion and Cultural Development Committee | | | | |
| Capital Purposes | 1,254,581 | 177,547 | | 305,665 |
| Economic Development | | | | |
| Other Purposes | | | | |
| Total Fund Balances | <u>1,254,581</u> | <u>177,547</u> | | <u>305,665</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,328,707</u> | <u>177,547</u> | | <u>305,665</u> |

| Capital Projects | | | Total Nonmajor Governmental Funds |
|--|--|--|--|
| Westgate TIF Redevelopment Project | Springbrook TIF Redevelopment Project | Lake and Rosedale TIF Redevelopment Project | |
| | | | 12,559 |
| | | | 3,730,266 |
| | | 9 | 2,345,665 |
| | | | 965,631 |
| | | | 11,283 |
| | | | 42,746 |
| | | 9 | 7,108,150 |
| | | | 219,934 |
| | | | 689,595 |
| | | | 74,126 |
| | | | 983,655 |
| | | | 1,157,956 |
| | | | 2,289,236 |
| | | | 1,704 |
| | | | 3,398 |
| | | 9 | 1,737,802 |
| | | | 187,846 |
| | | | 746,553 |
| | | 9 | 6,124,495 |
| | | 9 | 7,108,150 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Nonmajor Governmental Funds
April 30, 2012
For the Year Ended April 30, 2012

| | Special Revenue | | | |
|--|----------------------|------------------------------------|---|--------------------------------------|
| | Motor Fuel Tax | ILR Business District Tax | Stratford Square Business District Tax | Community Relations and Events |
| Revenues: | | | | |
| Taxes | \$ 482,272 | 51,930 | 1,325,779 | 530,685 |
| Intergovernmental | 705,281 | | | |
| Fees, Licenses and Permits | | | | 6,920 |
| Investment Income | 4,159 | 1 | 48 | 6,612 |
| Miscellaneous | 61,533 | | | 775 |
| Total Revenues | <u>1,253,245</u> | <u>51,931</u> | <u>1,325,827</u> | <u>544,992</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | 1,342,781 | |
| Highways and Streets | | | | |
| Culture and Recreation | | | | 95,559 |
| Total Current Expenditures | | | <u>1,342,781</u> | <u>95,559</u> |
| Capital Outlays | <u>1,146,340</u> | | | |
| Debt Service: | | | | |
| Principal | | | | |
| Interest | | | | |
| Executory Costs | | | | |
| Total Debt Service | | | | |
| Total Expenditures | <u>1,146,340</u> | | <u>1,342,781</u> | <u>95,559</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>106,905</u> | <u>51,931</u> | <u>(16,954)</u> | <u>449,433</u> |
| Other Financing Sources (Uses): | | | | |
| Bad Debt Expense | | | | (3,134) |
| Transfers In | | | | |
| Transfers Out | | (51,529) | | (383,521) |
| Total Other Financing Sources (Uses) | | <u>(51,529)</u> | | <u>(386,655)</u> |
| Net Change in Fund Balances | 106,905 | 402 | (16,954) | 62,778 |
| Fund Balance at Beginning of Year | <u>1,051,051</u> | <u>3,716</u> | <u>200,682</u> | <u>688,877</u> |
| Fund Balance at End of Year | <u>\$ 1,157,956</u> | <u>4,118</u> | <u>183,728</u> | <u>751,655</u> |

| Debt Service | | | | | |
|-----------------------|-------------------------|---------------------------------|----------------------------------|---------------------|---------------------|
| Westgate TIF Notes | Springbrook TIF Note | 2009 Refunding G.O. Bonds | Lake and Rosedale TIF Note | 2007A G.O. Bonds | 2007B G.O. Bonds |
| 380,976 | 154,274 | 342,627 | 45,839 | | |
| 571 | 320 | 7,209 | 36 | 2,576 | 2,482 |
| <u>381,547</u> | <u>154,594</u> | <u>349,836</u> | <u>45,875</u> | <u>2,576</u> | <u>2,482</u> |
| | | | | | |
| | | | | | |
| | | | | | |
| 101,009 | | 1,285,000 | 23,869 | 185,000 | 160,000 |
| 262,611 | 76,415 | 171,850 | 21,670 | 189,763 | 242,575 |
| | | 214 | | 429 | 429 |
| <u>363,620</u> | <u>76,415</u> | <u>1,457,064</u> | <u>45,539</u> | <u>375,192</u> | <u>403,004</u> |
| <u>363,620</u> | <u>76,415</u> | <u>1,457,064</u> | <u>45,539</u> | <u>375,192</u> | <u>403,004</u> |
| <u>17,927</u> | <u>78,179</u> | <u>(1,107,228)</u> | <u>336</u> | <u>(372,616)</u> | <u>(400,522)</u> |
| | | | | | |
| | 76,415 | 1,130,600 | | 362,160 | 435,050 |
| <u>(1,388)</u> | <u>(5,508)</u> | | <u>(300)</u> | | |
| <u>(1,388)</u> | <u>70,907</u> | <u>1,130,600</u> | <u>(300)</u> | <u>362,160</u> | <u>435,050</u> |
| 16,539 | 149,086 | 23,372 | 36 | (10,456) | 34,528 |
| <u>122,678</u> | <u>2</u> | <u>1,172,895</u> | <u>9</u> | <u>401,797</u> | <u>378,750</u> |
| <u>139,217</u> | <u>149,088</u> | <u>1,196,267</u> | <u>45</u> | <u>391,341</u> | <u>413,278</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Cont.)

Nonmajor Governmental Funds

For the Year Ended April 30, 2012

| | Capital Projects | | | | |
|--|-------------------------------------|---------------------|---------------------------------|----------------------|---|
| | Capital Equipment Replacement | Building Program | Army Trail Road Expansion | Recreational Path | Westgate TIF Redevelopment Projects |
| Revenues: | | | | | |
| Taxes | \$ | | | | |
| Intergovernmental | | | | | |
| Fees, Licenses and Permits | | | | | |
| Investment Income | 15,024 | 1,521 | 214 | 4,523 | |
| Miscellaneous | | | | 6,000 | |
| Total Revenues | <u>15,024</u> | <u>1,521</u> | <u>214</u> | <u>10,523</u> | |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government | | | | | 1,388 |
| Highways and Streets | | | 3,912 | | |
| Culture and Recreation | | | | | |
| Total Current Expenditures | | | <u>3,912</u> | | <u>1,388</u> |
| Capital Outlays | | | | | |
| Debt Service: | | | | | |
| Principal | | | | | |
| Interest | | | | | |
| Executory Costs | | | | | |
| Total Debt Service | | | | | |
| Total Expenditures | | | <u>3,912</u> | | <u>1,388</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>15,024</u> | <u>1,521</u> | <u>(3,698)</u> | <u>10,523</u> | <u>(1,388)</u> |
| Other Financing Sources (Uses): | | | | | |
| Bad Debt Expense | | | | | |
| Transfers In | 340,040 | | | | 1,388 |
| Transfers Out | <u>(229,826)</u> | <u>(175,000)</u> | <u>(145,850)</u> | <u>(263,947)</u> | |
| Total Other Financing Sources (Uses) | <u>110,214</u> | <u>(175,000)</u> | <u>(145,850)</u> | <u>(263,947)</u> | <u>1,388</u> |
| Net Change in Fund Balances | 125,238 | (173,479) | (149,548) | (253,424) | |
| Fund Balance at Beginning of Year | <u>1,129,343</u> | <u>351,026</u> | <u>149,548</u> | <u>559,089</u> | |
| Fund Balance at End of Year | <u>\$ 1,254,581</u> | <u>177,547</u> | | <u>305,665</u> | |

| <u>Capital Projects</u> | | |
|--|--|--|
| <u>Springbrook TIF Redevelopment Project</u> | <u>Lake and Rosedale TIF Redevelopment Project</u> | <u>Total Nonmajor Governmental Funds</u> |
| | | 3,314,382 |
| | | 705,281 |
| | | 6,920 |
| | | 45,296 |
| | | 68,308 |
| | | <u>4,140,187</u> |
| 904 | 300 | 1,345,373 |
| | | 3,912 |
| | | 95,559 |
| <u>904</u> | <u>300</u> | <u>1,444,844</u> |
| | | <u>1,146,340</u> |
| | | 1,754,878 |
| | | 964,884 |
| | | 1,072 |
| | | <u>2,720,834</u> |
| <u>904</u> | <u>300</u> | <u>5,312,018</u> |
| <u>(904)</u> | <u>(300)</u> | <u>(1,171,831)</u> |
| | | (3,134) |
| 5,508 | 300 | 2,351,461 |
| | | <u>(1,256,869)</u> |
| <u>5,508</u> | <u>300</u> | <u>1,091,458</u> |
| 4,604 | | (80,373) |
| <u>(4,604)</u> | <u>9</u> | <u>6,204,868</u> |
| | <u>9</u> | <u>6,124,495</u> |

GENERAL FUND
(Major Fund)

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---------------------------------------|------------------|-------------------|-----------------------------|------------------|
| Taxes: | | | | |
| Corporate Property Tax | \$ 777,700 | 806,506 | 28,806 | 754,249 |
| Police Pension Property Tax | 909,300 | 911,950 | 2,650 | 787,868 |
| Non-Current Property Tax | 25 | 98 | 73 | |
| Telecommunications Tax | 657,000 | 852,931 | 195,931 | 511,847 |
| Municipal Hotel Use Tax | 86,220 | 81,985 | (4,235) | 56,991 |
| Total Taxes | <u>2,430,245</u> | <u>2,653,470</u> | <u>223,225</u> | <u>2,110,955</u> |
| Intergovernmental: | | | | |
| State Shared: | | | | |
| State Sales Tax | 7,393,000 | 7,529,402 | 136,402 | 7,228,608 |
| State Income Tax | 1,822,000 | 1,865,499 | 43,499 | 1,768,603 |
| Use Tax | 316,000 | 321,355 | 5,355 | 324,588 |
| Personal Property Replacement Tax | 13,750 | 14,490 | 740 | 16,623 |
| Games Tax | 800 | 1,293 | 493 | 1,085 |
| Total State Shared | <u>9,545,550</u> | <u>9,732,039</u> | <u>186,489</u> | <u>9,339,507</u> |
| Bloomington Township: | | | | |
| Road and Bridge Property Tax | 239,700 | 269,480 | 29,780 | 255,267 |
| Non-Current Road and Bridge Tax | | 33 | 33 | |
| Total Bloomington Township | <u>239,700</u> | <u>269,513</u> | <u>29,813</u> | <u>255,267</u> |
| Agreement Reimbursements: | | | | |
| School District #93 | | 7,275 | 7,275 | 8,509 |
| Library | 3,000 | 4,644 | 1,644 | 4,346 |
| Park District | 565 | 400 | (165) | 467 |
| Fire Protection District | 1,400 | 3,307 | 1,907 | 2,109 |
| Total Agreement Reimbursements | <u>4,965</u> | <u>15,626</u> | <u>10,661</u> | <u>15,431</u> |
| Total Intergovernmental | <u>9,790,215</u> | <u>10,017,178</u> | <u>226,963</u> | <u>9,610,205</u> |
| Fines: | | | | |
| Overweight Fines | 18,750 | 8,014 | (10,736) | 18,272 |
| DUI Fines | 115,000 | 102,997 | (12,003) | 127,937 |
| Miscellaneous Court Fines | 166,850 | 198,856 | 32,006 | 166,487 |
| DUI Technology Fines | 12,000 | 12,325 | 325 | 10,460 |
| Court Supervision Fines | 18,060 | 23,753 | 5,693 | 21,874 |
| Ordinance Violations | 120,000 | 127,001 | 7,001 | 109,663 |
| Alarm User Fines | 5,800 | 4,850 | (950) | 4,550 |
| Total Fines | <u>456,460</u> | <u>477,796</u> | <u>21,336</u> | <u>459,243</u> |
| Fees, Licenses and Permits: | | | | |
| Basset Fees | 3,400 | 3,420 | 20 | 2,000 |
| Booking Fees | 12,250 | 9,210 | (3,040) | 11,280 |
| Towing Fees | 335,800 | 417,500 | 81,700 | 319,500 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|------------------|------------------|-----------------------------|------------------|
| Fees, Licenses and Permits (Cont.): | | | | |
| Electronic Citation Fees | 8,000 | 2,546 | (5,454) | 236 |
| Kennel Fees | 500 | | (500) | 380 |
| Plan Review Fees | 50,000 | 48,598 | (1,402) | 67,806 |
| Engineering Fees | 18,000 | 10,266 | (7,734) | 16,576 |
| Annexation Fees | | | | 400 |
| Telephone Franchise Fees | 35,000 | 28,435 | (6,565) | 34,209 |
| C.A.T.V. Franchise Fees | 220,000 | 232,137 | 12,137 | 206,259 |
| Video Service Franchise Fees | 95,000 | 112,242 | 17,242 | 100,924 |
| Nordcat Franchise Fees | | | | 25,875 |
| Business Licenses | 83,000 | 80,428 | (2,572) | 80,129 |
| Tobacco - Retail Licenses | 1,500 | 1,529 | 29 | 1,485 |
| Liquor Licenses | 93,850 | 102,350 | 8,500 | 95,600 |
| Vending Machine Licenses | 12,000 | 9,240 | (2,760) | 11,324 |
| Amusement Licenses | 3,000 | 4,000 | 1,000 | 4,000 |
| Building Permits | 170,000 | 112,522 | (57,478) | 245,464 |
| Electrical Permits | 16,000 | 21,437 | 5,437 | 18,757 |
| Plumbing Permits | 25,000 | 28,561 | 3,561 | 30,850 |
| Occupancy Permits | 11,000 | 10,450 | (550) | 9,969 |
| Sign Permits | 7,000 | 11,750 | 4,750 | 8,400 |
| Elevator Permits | 200 | 800 | 600 | 200 |
| Elevator Inspection Permits | 19,000 | 22,375 | 3,375 | 11,325 |
| Mechanical Permits | 7,500 | 10,770 | 3,270 | 9,120 |
| Fire Protection Permits | 500 | 374 | (126) | 630 |
| Alarm User Permits | | 435 | 435 | |
| Temporary Land Use Permits | 2,000 | 2,450 | 450 | 2,875 |
| Miscellaneous Permits | 45,000 | 66,496 | 21,496 | 66,508 |
| Total Fees, Licenses and Permits | <u>1,274,500</u> | <u>1,350,321</u> | <u>75,821</u> | <u>1,382,081</u> |
| Grants: | | | | |
| Federal | 2,500 | 1,468 | (1,032) | 48,367 |
| State | | 4,217 | 4,217 | 450 |
| Local | 2,745 | 2,262 | (483) | 22,160 |
| Total Grants | <u>5,245</u> | <u>7,947</u> | <u>2,702</u> | <u>70,977</u> |
| Investment Income | <u>25,000</u> | <u>8,530</u> | <u>(16,470)</u> | <u>12,609</u> |
| Miscellaneous: | | | | |
| 50/50 Tree Program | 7,000 | 5,613 | (1,387) | 4,200 |
| Rental Income | 160,815 | 160,817 | 2 | 164,760 |
| Insurance Recoveries | 500 | 1,083 | 583 | 12,734 |
| Plan Committee Reimbursements | 152,500 | 110,815 | (41,685) | 198,499 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|--------------------------|-----------------------|-----------------------------|-----------------------|
| Miscellaneous (Cont.): | | | | |
| Almanac Reimbursements | 22,260 | 21,948 | (312) | 22,067 |
| Officer Training & Travel Reimbursements | | 1,781 | 1,781 | |
| Sale of Maps | | 4 | 4 | 16 |
| Sale of Police Reports | 5,000 | 3,804 | (1,196) | 4,085 |
| Insurance Contributions | 98,500 | 87,107 | (11,393) | 97,298 |
| Contributions | 7,025 | 3,756 | (3,269) | 9,542 |
| Criminal Forfeitures | | 7,574 | 7,574 | 3,400 |
| Administrative Service Charge | 310,000 | 310,000 | | 310,000 |
| Information Systems Service Charge | 145,680 | 129,874 | (15,806) | 97,519 |
| Other | 78,155 | 200,233 | 122,078 | 208,751 |
| Total Miscellaneous | <u>987,435</u> | <u>1,044,409</u> | <u>56,974</u> | <u>1,132,871</u> |
| Total Revenues | <u>\$ 14,969,100</u> | <u>15,559,651</u> | <u>590,551</u> | <u>14,778,941</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Function - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | General Government | | Health and Public Safety | | Public Services | |
|--|---------------------|------------------|-----------------------------|------------------|------------------|------------------|
| | Budget | Actual | Budget | Actual | Budget | Actual |
| Administration | | | | | | |
| Executive and Legislative | \$ 233,790 | 225,809 | | | | |
| Administration | 455,740 | 424,252 | | | | |
| Human Resources | 170,490 | 159,690 | | | | |
| EOC | 10,400 | 8,450 | | | | |
| Liability Insurance | 486,415 | 436,127 | | | | |
| Legal | 140,500 | 189,036 | | | | |
| Information Systems | 388,545 | 360,721 | | | | |
| Plan Commission and Zoning Board of Appeals | 268,435 | 230,028 | | | | |
| Board of Fire and Police Commissioners | 3,450 | 3,158 | | | | |
| Village Almanac | 82,855 | 80,133 | | | | |
| Total Administration | <u>2,240,620</u> | <u>2,117,404</u> | | | | |
| Finance | <u>685,095</u> | <u>654,048</u> | | | | |
| Police | | | <u>7,795,440</u> | <u>7,518,152</u> | | |
| Village Services | | | | | | |
| Engineering | | | | | 354,065 | 342,189 |
| Building and Zoning | | | | | 582,890 | 588,733 |
| Capital Improvements Capital Improvements Road Program | | | | | 250 | 844 |
| Capital Improvements Buildings and Grounds | 428,725 | 401,802 | | | | |
| Kennel | | | | | 12,345 | 11,745 |
| Forestry | | | | | 550,165 | 505,150 |
| Streets | | | | | 1,687,895 | 1,441,560 |
| Equipment Maintenance | 179,570 | 176,934 | | | | |
| Recreational Path Maintenance | | | | | 27,100 | 3,947 |
| Stormwater Collection | | | | | 317,250 | 309,864 |
| Total Village Services | <u>608,295</u> | <u>578,736</u> | | | <u>3,531,960</u> | <u>3,204,032</u> |
| Total General Fund | <u>\$ 3,534,010</u> | <u>3,350,188</u> | <u>7,795,440</u> | <u>7,518,152</u> | <u>3,531,960</u> | <u>3,204,032</u> |

| | | | | 2012 Totals | | |
|-------------------|-------------------|------------------|----------------|-------------------|-------------------|-----------------------|
| Total Current | | Capital Outlays | | Budget | Actual | Variance Over (Under) |
| Budget | Actual | Budget | Actual | Budget | Actual | (Under) |
| 233,790 | 225,809 | | | 233,790 | 225,809 | (7,981) |
| 455,740 | 424,252 | | 10 | 455,740 | 424,262 | (31,478) |
| 170,490 | 159,690 | | | 170,490 | 159,690 | (10,800) |
| 10,400 | 8,450 | | | 10,400 | 8,450 | (1,950) |
| 486,415 | 436,127 | | | 486,415 | 436,127 | (50,288) |
| 140,500 | 189,036 | | | 140,500 | 189,036 | 48,536 |
| 388,545 | 360,721 | 170,925 | 158,775 | 559,470 | 519,496 | (39,974) |
| 268,435 | 230,028 | | | 268,435 | 230,028 | (38,407) |
| 3,450 | 3,158 | | | 3,450 | 3,158 | (292) |
| 82,855 | 80,133 | | | 82,855 | 80,133 | (2,722) |
| <u>2,240,620</u> | <u>2,117,404</u> | <u>170,925</u> | <u>158,785</u> | <u>2,411,545</u> | <u>2,276,189</u> | <u>(135,356)</u> |
| <u>685,095</u> | <u>654,048</u> | | | <u>685,095</u> | <u>654,048</u> | <u>(31,047)</u> |
| <u>7,795,440</u> | <u>7,518,152</u> | <u>222,900</u> | <u>5,924</u> | <u>8,018,340</u> | <u>7,524,076</u> | <u>(494,264)</u> |
| 354,065 | 342,189 | | | 354,065 | 342,189 | (11,876) |
| 582,890 | 588,733 | | | 582,890 | 588,733 | 5,843 |
| | | 379,500 | 427,536 | 379,500 | 427,536 | 48,036 |
| 250 | 844 | 33,640 | 9,694 | 33,890 | 10,538 | (23,352) |
| 428,725 | 401,802 | | | 428,725 | 401,802 | (26,923) |
| 12,345 | 11,745 | | | 12,345 | 11,745 | (600) |
| 550,165 | 505,150 | | | 550,165 | 505,150 | (45,015) |
| 1,687,895 | 1,441,560 | 166,800 | 65,127 | 1,854,695 | 1,506,687 | (348,008) |
| 179,570 | 176,934 | | | 179,570 | 176,934 | (2,636) |
| 27,100 | 3,947 | | | 27,100 | 3,947 | (23,153) |
| 317,250 | 309,864 | 37,655 | 7,118 | 354,905 | 316,982 | (37,923) |
| <u>4,140,255</u> | <u>3,782,768</u> | <u>617,595</u> | <u>509,475</u> | <u>4,757,850</u> | <u>4,292,243</u> | <u>(465,607)</u> |
| <u>14,861,410</u> | <u>14,072,372</u> | <u>1,011,420</u> | <u>674,184</u> | <u>15,872,830</u> | <u>14,746,556</u> | <u>(1,126,274)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department | | | | |
| Executive and Legislative Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | \$ 46,930 | 46,743 | (187) | 45,527 |
| Specialty Wages | 42,660 | 47,370 | 4,710 | 41,576 |
| Non-Sworn Overtime | 460 | 719 | 259 | 657 |
| Benefits | | | | |
| HMO Health Insurance | 10,600 | 10,661 | 61 | 9,690 |
| Dental Insurance | 600 | 597 | (3) | 454 |
| Life Insurance | 100 | 47 | (53) | 54 |
| FICA Contributions | 6,800 | 7,034 | 234 | 6,552 |
| IMRF Contributions | 11,600 | 11,814 | 214 | 9,426 |
| Total Personnel | <u>119,750</u> | <u>124,985</u> | <u>5,235</u> | <u>113,936</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | 2,500 | 4,018 | 1,518 | 22,771 |
| Professional | 8,000 | 5,655 | (2,345) | 5,782 |
| Promotion & Public Relations | 22,975 | 10,392 | (12,583) | 14,695 |
| Microfilming & Scanning | | 2,059 | 2,059 | |
| Court Reporter | 400 | 920 | 520 | 150 |
| Notices, Filings & Recordings | 200 | 68 | (132) | 176 |
| Total Purchased Services | <u>34,075</u> | <u>23,112</u> | <u>(10,963)</u> | <u>43,574</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 250 | | (250) | |
| Travel & Meetings | 2,180 | 1,635 | (545) | 1,435 |
| Membership Dues & Fees | 27,825 | 26,870 | (955) | 26,845 |
| Subscriptions | 120 | | (120) | 138 |
| Books, Publications & Reference Materials | 100 | 15 | (85) | 46 |
| Total Training & Education | <u>30,475</u> | <u>28,520</u> | <u>(1,955)</u> | <u>28,464</u> |
| Commodities: | | | | |
| Office Supplies | 500 | 1,048 | 548 | 824 |
| Printed Supplies | 850 | 355 | (495) | |
| Operating Materials | 200 | 62 | (138) | 148 |
| Operating Equipment | | 1,624 | 1,624 | |
| Postage | | 127 | 127 | |
| Telephones - Land Based | 500 | 302 | (198) | 417 |
| Total Commodities | <u>2,050</u> | <u>3,518</u> | <u>1,468</u> | <u>1,389</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|--------------------|--------------------|-----------------------------|--------------------|
| Administration Department (Cont.) | | | | |
| Executive and Legislative Division (Cont.) - | | | | |
| Intergovernmental: | | | | |
| School District #13 | 4,500 | 3,793 | (707) | 4,097 |
| School District #15 | 3,500 | 2,443 | (1,057) | 3,276 |
| Contributions - DSCC | 10,000 | 10,000 | | 10,000 |
| Bloomington Township | 29,440 | 29,438 | (2) | 12,100 |
| Total Intergovernmental | <u>47,440</u> | <u>45,674</u> | <u>(1,766)</u> | <u>29,473</u> |
| Total Current Expenditures | 233,790 | 225,809 | (7,981) | 216,836 |
| Capital Outlay: | | | | |
| Equipment | | | | <u>537</u> |
| Total Executive and Legislative Division | <u>233,790</u> | <u>225,809</u> | <u>(7,981)</u> | <u>217,373</u> |
| Administration Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 68,495 | 68,167 | (328) | 80,929 |
| Non-Sworn Salaries | 247,560 | 240,791 | (6,769) | 278,688 |
| Non-Sworn Overtime | 1,200 | 675 | (525) | 910 |
| Benefits | | | | |
| PPO Health Insurance | 100 | 33 | (67) | 17 |
| HMO Health Insurance | 16,400 | 6,163 | (10,237) | 14,747 |
| Dental Insurance | 1,600 | 540 | (1,060) | 1,031 |
| Life Insurance | 700 | 558 | (142) | 472 |
| FICA Contributions | 22,350 | 21,859 | (491) | 23,313 |
| IMRF Contributions | 41,400 | 40,646 | (754) | 41,698 |
| Cash in Lieu of Vacation | 1,225 | 972 | (253) | 28,720 |
| Opt-Out | 4,940 | 4,940 | | 3,515 |
| ICMA Contributions | 5,200 | 5,000 | (200) | 6,513 |
| Total Personnel | <u>411,170</u> | <u>390,344</u> | <u>(20,826)</u> | <u>480,553</u> |
| Purchased Services: | | | | |
| Other Legal Assistance | 5,900 | 248 | (5,652) | 5,109 |
| Consulting | 2,500 | | (2,500) | 350 |
| Professional | 1,105 | 1,490 | 385 | 1,612 |
| Promotion & Public Relations | 8,250 | 8,073 | (177) | 8,659 |
| Court Reporter | | 150 | 150 | |
| Notices, Filings & Recordings | 550 | 386 | (164) | 295 |
| Internet Services | 2,600 | 2,427 | (173) | 2,094 |
| Total Purchased Services | <u>20,905</u> | <u>12,774</u> | <u>(8,131)</u> | <u>18,119</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Administration Division (Cont.) - | | | | |
| Training & Education: | | | | |
| Conferences & Seminars | 850 | 2,645 | 1,795 | 525 |
| Travel & Meetings | 2,410 | 1,081 | (1,329) | 684 |
| Membership Dues & Fees | 2,900 | 2,554 | (346) | 2,024 |
| Subscriptions | 1,360 | 1,424 | 64 | 1,280 |
| Books, Publications & Reference Materials | 400 | 187 | (213) | 194 |
| Total Training & Education | <u>7,920</u> | <u>7,891</u> | <u>(29)</u> | <u>4,707</u> |
| Maintenance: | | | | |
| Equipment | 225 | 216 | (9) | 353 |
| Commodities: | | | | |
| Office Supplies | 9,325 | 6,783 | (2,542) | 7,370 |
| Printed Supplies | 850 | 534 | (316) | 570 |
| Operating Materials | 500 | 423 | (77) | 690 |
| Operating Equipment | 500 | 978 | 478 | 250 |
| Postage | 785 | 657 | (128) | 628 |
| Telephones - Land Based | 2,900 | 3,056 | 156 | 2,737 |
| Telephones - Mobile | 660 | 596 | (64) | 654 |
| Total Commodities | <u>15,520</u> | <u>13,027</u> | <u>(2,493)</u> | <u>12,899</u> |
| Total Current Expenditures | 455,740 | 424,252 | (31,488) | 516,631 |
| Capital Outlay: | | | | |
| Equipment | | | | 537 |
| Real Estate | | 10 | 10 | |
| Total Capital Outlay | | <u>10</u> | <u>10</u> | <u>537</u> |
| Total Administration Division | <u>455,740</u> | <u>424,262</u> | <u>(31,478)</u> | <u>517,168</u> |
| Human Resources Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | | | | 14,535 |
| Non-Sworn Salaries | 110,065 | 107,073 | (2,992) | 107,834 |
| Benefits | | | | |
| PPO Health Insurance | 100 | 18 | (82) | 17 |
| HMO Health Insurance | | | | 776 |
| Dental Insurance | 800 | 729 | (71) | 636 |
| Life Insurance | 300 | 185 | (115) | 180 |
| FICA Contributions | 8,400 | 8,238 | (162) | 9,508 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Human Resources Division (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits (Cont.) | | | | |
| IMRF Contributions | 14,100 | 13,991 | (109) | 14,768 |
| Cash in Lieu of Vacation | | | | 1,660 |
| Opt-Out | 2,470 | 2,470 | | 2,470 |
| Total Personnel | <u>136,235</u> | <u>132,704</u> | <u>(3,531)</u> | <u>152,384</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | 5,000 | 1,606 | (3,394) | 10,571 |
| Professional | 12,575 | 10,678 | (1,897) | 9,322 |
| Promotion & Public Relations | 6,200 | 5,294 | (906) | 4,321 |
| Notices, Filings & Recordings | 1,000 | 26 | (974) | 46 |
| Total Purchased Services | <u>24,775</u> | <u>17,604</u> | <u>(7,171)</u> | <u>24,260</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 3,000 | 1,321 | (1,679) | 1,475 |
| Travel & Meetings | 100 | | (100) | 392 |
| Membership Dues & Fees | 2,575 | 2,875 | 300 | 2,870 |
| Subscriptions | | 748 | 748 | 650 |
| Books, Publications & Reference Materials | 700 | 988 | 288 | 301 |
| Total Training & Education | <u>6,375</u> | <u>5,932</u> | <u>(443)</u> | <u>5,688</u> |
| Commodities: | | | | |
| Office Supplies | 125 | 445 | 320 | 151 |
| Printed Supplies | 2,000 | 2,058 | 58 | 457 |
| Operating Materials | | 6 | 6 | 353 |
| Operating Equipment | | 239 | 239 | |
| Postage | 175 | 99 | (76) | 254 |
| Telephones - Land Based | 500 | 302 | (198) | 417 |
| Telephones - Data | 305 | 301 | (4) | 302 |
| Total Commodities | <u>3,105</u> | <u>3,450</u> | <u>345</u> | <u>1,934</u> |
| Total Human Resources Division | <u>170,490</u> | <u>159,690</u> | <u>(10,800)</u> | <u>184,266</u> |
| EOC Division - | | | | |
| Training & Education: | | | | |
| Travel & Meetings | | 40 | 40 | 160 |
| Maintenance: | | | | |
| Equipment | 10,000 | 8,410 | (1,590) | 10,000 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| EOC Division (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 200 | | (200) | |
| Operating Materials | 200 | | (200) | |
| Total Commodities | <u>400</u> | | <u>(400)</u> | |
| Total EOC Division | <u>10,400</u> | <u>8,450</u> | <u>(1,950)</u> | <u>10,160</u> |
| Liability Insurance Division - | | | | |
| Purchased Services: | | | | |
| Professional | 150 | | (150) | |
| Promotion & Public Relations | 450 | 150 | (300) | 75 |
| Liability Insurance | 399,145 | 344,208 | (54,937) | 247,189 |
| Deductible - Liability Insurance | 84,610 | 89,844 | 5,234 | 56,889 |
| Total Purchased Services | <u>484,355</u> | <u>434,202</u> | <u>(50,153)</u> | <u>304,153</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 400 | | (400) | 2,090 |
| Travel & Meetings | 160 | 62 | (98) | 103 |
| Books, Publications & Reference Materials | | 879 | 879 | |
| Total Training & Education | <u>560</u> | <u>941</u> | <u>381</u> | <u>2,193</u> |
| Commodities: | | | | |
| Operating Materials | 1,500 | 984 | (516) | 1,585 |
| Total Liability Insurance Division | <u>486,415</u> | <u>436,127</u> | <u>(50,288)</u> | <u>307,931</u> |
| Legal Division - | | | | |
| Personnel: | | | | |
| Benefits | | | | |
| PPO Health Insurance | 4,300 | 4,219 | (81) | 24,038 |
| Dental Insurance | 200 | 170 | (30) | 970 |
| Total Personnel | <u>4,500</u> | <u>4,389</u> | <u>(111)</u> | <u>25,008</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | 75,000 | 88,853 | 13,853 | 72,802 |
| Prosecutor | 51,000 | 52,217 | 1,217 | 51,115 |
| Litigation | 10,000 | 43,577 | 33,577 | 1,632 |
| Total Purchased Services | <u>136,000</u> | <u>184,647</u> | <u>48,647</u> | <u>125,549</u> |
| Total Legal Division | <u>140,500</u> | <u>189,036</u> | <u>48,536</u> | <u>150,557</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Information Systems Division - | | | | |
| Administration - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 52,895 | 52,658 | (237) | 51,293 |
| Non-Sworn Salaries | 91,890 | 90,886 | (1,004) | 89,190 |
| Non-Sworn Overtime | 300 | 443 | 143 | 74 |
| Benefits | | | | |
| HMO Health Insurance | 23,100 | 23,394 | 294 | 21,381 |
| Dental Insurance | 1,500 | 1,460 | (40) | 1,151 |
| Life Insurance | 300 | 216 | (84) | 216 |
| FICA Contributions | 7,200 | 10,663 | 3,463 | 10,509 |
| IMRF Contributions | 12,000 | 17,843 | 5,843 | 16,387 |
| Cash in Lieu of Vacation | 1,050 | 823 | (227) | 1,163 |
| Total Personnel | <u>190,235</u> | <u>198,386</u> | <u>8,151</u> | <u>191,364</u> |
| Purchased Services: | | | | |
| Consulting | 500 | | (500) | |
| Professional | 5,500 | | (5,500) | |
| Internet | 9,445 | 5,174 | (4,271) | 3,089 |
| Total Purchased Services | <u>15,445</u> | <u>5,174</u> | <u>(10,271)</u> | <u>3,089</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 250 | | (250) | |
| Travel & Meetings | 300 | 340 | 40 | 157 |
| Subscriptions | 60 | 93 | 33 | |
| Books, Publications & Reference Materials | 150 | 268 | 118 | |
| Total Training & Education | <u>760</u> | <u>701</u> | <u>(59)</u> | <u>157</u> |
| Maintenance: | | | | |
| Buildings & Grounds | | 770 | 770 | |
| Equipment | 28,645 | 34,238 | 5,593 | 30,628 |
| Equipment - In House | 1,500 | | (1,500) | |
| Total Maintenance | <u>30,145</u> | <u>35,008</u> | <u>4,863</u> | <u>30,628</u> |
| Commodities: | | | | |
| Office Supplies | 300 | 2,348 | 2,048 | 171 |
| Printed Supplies | 150 | | (150) | |
| Operating Materials | 9,000 | 4,951 | (4,049) | 4,070 |
| Operating Equipment | 15,200 | 3,672 | (11,528) | 280 |
| Postage | 150 | 53 | (97) | 44 |
| Telephones - Land Based | 500 | 302 | (198) | 417 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Information Systems Division (Cont.) - | | | | |
| Administration (Cont.) - | | | | |
| Commodities (Cont.): | | | | |
| Telephones - Mobile | 1,350 | 469 | (881) | 1,305 |
| Cable TV | | 336 | 336 | 305 |
| Telephones - Data | | | | 2,060 |
| Total Commodities | <u>26,650</u> | <u>12,131</u> | <u>(14,519)</u> | <u>8,652</u> |
| Total Current Expenditures | 263,235 | 251,400 | (11,835) | 233,890 |
| Capital Outlays: | | | | |
| Equipment | <u>165,000</u> | <u>158,775</u> | <u>(6,225)</u> | <u>8,275</u> |
| Total Administration | <u>428,235</u> | <u>410,175</u> | <u>(18,060)</u> | <u>242,165</u> |
| Finance - | | | | |
| Purchased Services: | | | | |
| Consulting | 1,000 | | (1,000) | |
| Professional Services | 600 | 600 | | 600 |
| Notices, Filings & Recordings | | | | 39 |
| Total Commodities | <u>1,600</u> | <u>600</u> | <u>(1,000)</u> | <u>639</u> |
| Training & Education: | | | | |
| Conferences & Seminars | <u>4,500</u> | <u>300</u> | <u>(4,200)</u> | <u>2,260</u> |
| Maintenance: | | | | |
| Equipment | <u>50,735</u> | <u>47,275</u> | <u>(3,460)</u> | <u>46,780</u> |
| Commodities: | | | | |
| Operating Materials | 200 | | (200) | 144 |
| Operating Equipment | <u>1,500</u> | <u>422</u> | <u>(1,078)</u> | <u>940</u> |
| Total Commodities | <u>1,700</u> | <u>422</u> | <u>(1,278)</u> | <u>1,084</u> |
| Total Current Expenditures | 58,535 | 48,597 | (9,938) | 50,763 |
| Capital Outlay: | | | | |
| Equipment | <u>5,925</u> | | <u>(5,925)</u> | <u>26,404</u> |
| Total Finance | <u>64,460</u> | <u>48,597</u> | <u>(15,863)</u> | <u>77,167</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Information Systems Division (Cont.) - | | | | |
| Police - | | | | |
| Purchased Services: | | | | |
| Internet | 600 | | (600) | |
| Maintenance: | | | | |
| Equipment | 12,845 | 12,968 | 123 | 11,776 |
| Equipment - In House | 500 | | (500) | |
| Total Maintenance | 13,345 | 12,968 | (377) | 11,776 |
| Commodities: | | | | |
| Operating Materials | 3,050 | 410 | (2,640) | 1,648 |
| Operating Equipment | | | | 241 |
| Postage | | | | 86 |
| Telephones - Data | 31,000 | 28,290 | (2,710) | 32,006 |
| Total Commodities | 34,050 | 28,700 | (5,350) | 33,981 |
| Total Current Expenditures | 47,995 | 41,668 | (6,327) | 45,757 |
| Capital Outlay: | | | | |
| Equipment | | | | 1,141 |
| Total Police | 47,995 | 41,668 | (6,327) | 46,898 |
| Village Services - | | | | |
| Maintenance: | | | | |
| Equipment | 18,530 | 17,963 | (567) | 23,592 |
| Commodities: | | | | |
| Operating Materials | | 98 | 98 | 246 |
| Operating Equipment | 250 | 995 | 745 | |
| Total Commodities | 250 | 1,093 | 843 | 246 |
| Total Village Services | 18,780 | 19,056 | 276 | 23,838 |
| Total Information Systems Division | 559,470 | 519,496 | (39,974) | 390,068 |
| Plan Commission & Zoning Board of Appeals | | | | |
| Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 8,220 | 2,874 | (5,346) | 3,408 |
| Non-Sworn Salaries | 99,595 | 99,320 | (275) | 94,636 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Plan Commission & Zoning Board of Appeals | | | | |
| Division (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits | | | | |
| PPO Health Insurance | | | | 3 |
| EPO Health Insurance | 13,300 | 13,321 | 21 | 10,059 |
| Dental Insurance | 800 | 729 | (71) | 406 |
| Life Insurance | 200 | 190 | (10) | 168 |
| FICA Contributions | 8,200 | 7,699 | (501) | 7,463 |
| IMRF Contributions | 12,800 | 12,440 | (360) | 11,129 |
| Total Personnel | <u>143,115</u> | <u>136,573</u> | <u>(6,542)</u> | <u>127,272</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | 87,500 | 91,189 | 3,689 | 150,219 |
| Planner | 23,000 | | (23,000) | 14,995 |
| Engineering Other | 3,500 | | (3,500) | |
| Consulting | 3,000 | | (3,000) | |
| Court Reporter | 2,300 | 900 | (1,400) | 1,975 |
| Notices, Filings & Recordings | 3,000 | 511 | (2,489) | 1,655 |
| Total Purchased Services | <u>122,300</u> | <u>92,600</u> | <u>(29,700)</u> | <u>168,844</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 1,400 | | (1,400) | |
| Travel & Meetings | 50 | | (50) | |
| Membership Dues & Fees | 300 | | (300) | |
| Subscriptions | 150 | | (150) | |
| Total Training & Education | <u>1,900</u> | <u></u> | <u>(1,900)</u> | <u></u> |
| Commodities: | | | | |
| Office Supplies | 500 | 437 | (63) | |
| Printed Supplies | 100 | | (100) | 59 |
| Operating Materials | | 116 | 116 | 291 |
| Postage | 20 | | (20) | 20 |
| Telephones - Land Based | 500 | 302 | (198) | 417 |
| Total Commodities | <u>1,120</u> | <u>855</u> | <u>(265)</u> | <u>787</u> |
| Total Plan Commission & Zoning Board of Appeals Division | <u>268,435</u> | <u>230,028</u> | <u>(38,407)</u> | <u>296,903</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Administration Department (Cont.) | | | | |
| Board of Fire & Police Commissioners | | | | |
| Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Temporary Wages | | | | 155 |
| Non-Sworn Overtime | 1,500 | 525 | (975) | 2,678 |
| Benefits | | | | |
| FICA Contributions | 100 | 38 | (62) | 208 |
| IMRF Contributions | 200 | 63 | (137) | 299 |
| Total Personnel | <u>1,800</u> | <u>626</u> | <u>(1,174)</u> | <u>3,340</u> |
| Purchased Services: | | | | |
| Other Legal Assistance | 500 | | (500) | |
| Professional | | 2,078 | 2,078 | 4,409 |
| Promotion & Public Relations | 150 | 75 | (75) | |
| Notices, Filings & Recordings | 200 | | (200) | 842 |
| Leasing & Rentals | | | | 289 |
| Total Purchased Services | <u>850</u> | <u>2,153</u> | <u>1,303</u> | <u>5,540</u> |
| Training & Education: | | | | |
| Travel & Meetings | | | | 408 |
| Membership Dues & Fees | 400 | 375 | (25) | 375 |
| Total Training & Education | <u>400</u> | <u>375</u> | <u>(25)</u> | <u>783</u> |
| Commodities: | | | | |
| Office Supplies | 200 | | (200) | |
| Printed Supplies | 100 | | (100) | 152 |
| Operating Materials | | 4 | 4 | 3,987 |
| Postage | 100 | | (100) | 587 |
| Total Commodities | <u>400</u> | <u>4</u> | <u>(396)</u> | <u>4,726</u> |
| Total Board of Fire & Police Commissioners Division | | | | |
| | <u>3,450</u> | <u>3,158</u> | <u>(292)</u> | <u>14,389</u> |
| Village Almanac Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 11,685 | 11,686 | 1 | 11,382 |
| Non-Sworn Overtime | 2,600 | 1,999 | (601) | 1,580 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-------------------------|-------------------------|-----------------------------|-------------------------|
| Administration Department (Cont.) | | | | |
| Village Almanac Division (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits | | | | |
| HMO Health Insurance | 2,700 | 2,958 | 258 | 2,690 |
| Dental Insurance | 200 | 162 | (38) | 125 |
| Life Insurance | 100 | 10 | (90) | 6 |
| FICA Contributions | 1,100 | 987 | (113) | 947 |
| IMRF Contributions | 1,900 | 1,654 | (246) | 1,477 |
| Total Personnel | <u>20,285</u> | <u>19,456</u> | <u>(829)</u> | <u>18,207</u> |
| Purchased Services: | | | | |
| Professional | <u>7,100</u> | <u>6,890</u> | <u>(210)</u> | <u>7,215</u> |
| Training & Education: | | | | |
| Subscriptions | <u>100</u> | <u>80</u> | <u>(20)</u> | <u>75</u> |
| Commodities: | | | | |
| Office Supplies | | 6 | 6 | |
| Printed Supplies | 46,370 | 45,222 | (1,148) | 44,714 |
| Operating Materials | 300 | | (300) | |
| Postage | 8,700 | 8,479 | (221) | 8,847 |
| Total Commodities | <u>55,370</u> | <u>53,707</u> | <u>(1,663)</u> | <u>53,561</u> |
| Total Village Almanac Division | <u>82,855</u> | <u>80,133</u> | <u>(2,722)</u> | <u>79,058</u> |
| Total Administration Department | <u>2,411,545</u> | <u>2,276,189</u> | <u>(135,356)</u> | <u>2,167,873</u> |
| Finance Department | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 201,155 | 199,041 | (2,114) | 249,731 |
| Non-Sworn Salaries | 272,630 | 268,434 | (4,196) | 298,816 |
| Non-Sworn Overtime | 700 | 311 | (389) | 564 |
| Benefits | | | | |
| PPO Health Insurance | 21,500 | 8,367 | (13,133) | 21,316 |
| EPO Health Insurance | 6,800 | 13,806 | 7,006 | 6,762 |
| HMO Health Insurance | 11,000 | 10,577 | (423) | 12,768 |
| Dental Insurance | 2,400 | 2,378 | (22) | 2,102 |
| Life Insurance | 700 | 585 | (115) | 648 |
| FICA Contributions | 34,800 | 33,928 | (872) | 40,352 |
| IMRF Contributions | 60,900 | 59,482 | (1,418) | 65,058 |
| Cash in Lieu of Vacation | 925 | 924 | (1) | 1,856 |
| Opt-Out | 9,385 | 7,794 | (1,591) | 9,669 |
| Total Personnel | <u>622,895</u> | <u>605,627</u> | <u>(17,268)</u> | <u>709,642</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Finance Department (Cont.) | | | | |
| Purchased Services: | | | | |
| Banking | 8,500 | 7,490 | (1,010) | 7,405 |
| Audit | 21,075 | 20,475 | (600) | 22,720 |
| Consulting | 500 | | (500) | 3,500 |
| Professional | 1,265 | 530 | (735) | 453 |
| Microfilming & Scanning | 6,075 | 5,026 | (1,049) | |
| Notices, Filings & Recordings | 1,800 | 1,808 | 8 | 1,674 |
| Leasing & Rental | 1,020 | 1,020 | | 1,020 |
| Total Purchased Services | 40,235 | 36,349 | (3,886) | 36,772 |
| Training & Education: | | | | |
| Conferences & Seminars | 4,800 | 2,811 | (1,989) | 3,237 |
| Travel & Meetings | 500 | 382 | (118) | 266 |
| Membership Dues & Fees | 1,245 | 1,260 | 15 | 1,245 |
| Subscriptions | 540 | 476 | (64) | 456 |
| Books, Publications & Reference Materials | 100 | | (100) | 38 |
| Total Training & Education | 7,185 | 4,929 | (2,256) | 5,242 |
| Maintenance: | | | | |
| Equipment | 1,125 | 653 | (472) | 972 |
| Commodities: | | | | |
| Office Supplies | 3,505 | 1,287 | (2,218) | 2,553 |
| Printed Supplies | 2,750 | 1,764 | (986) | 1,360 |
| Operating Materials | 300 | 28 | (272) | 95 |
| Operating Equipment | 2,000 | | (2,000) | |
| Postage | 2,400 | 1,599 | (801) | 1,955 |
| Telephones - Land Based | 2,700 | 1,812 | (888) | 2,501 |
| Total Commodities | 13,655 | 6,490 | (7,165) | 8,464 |
| Total Finance Department | 685,095 | 654,048 | (31,047) | 761,092 |
| Police Department | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 992,005 | 900,866 | (91,139) | 949,076 |
| Non-Sworn Temporary Wages | 700 | 919 | 219 | 442 |
| Sworn Wages | 3,390,900 | 3,429,265 | 38,365 | 3,304,045 |
| Sworn Salaries | 351,920 | 338,496 | (13,424) | 339,458 |
| Specialty Wages | 48,640 | 50,315 | 1,675 | 42,277 |
| Non-Sworn Overtime | 35,320 | 43,121 | 7,801 | 32,089 |
| Sworn Overtime | 514,425 | 412,291 | (102,134) | 465,761 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|------------------|------------------|-----------------------------|------------------|
| Police Department (Cont.) | | | | |
| Personnel (Cont.): | | | | |
| Benefits | | | | |
| PPO Health Insurance | 233,500 | 210,612 | (22,888) | 221,809 |
| EPO Health Insurance | 23,700 | 51,580 | 27,880 | 22,629 |
| HMO Health Insurance | 472,700 | 463,281 | (9,419) | 447,308 |
| Dental Insurance | 35,800 | 34,372 | (1,428) | 27,785 |
| Life Insurance | 4,100 | 3,742 | (358) | 3,900 |
| FICA Contributions | 133,900 | 122,148 | (11,752) | 124,744 |
| IMRF Contributions | 131,700 | 115,227 | (16,473) | 113,686 |
| Police Pension Contributions | 909,300 | 911,950 | 2,650 | 787,868 |
| Cash in Lieu of Vacation | 3,105 | 6,369 | 3,264 | 12,284 |
| Tuition | 6,500 | 6,064 | (436) | 789 |
| Optical | 300 | 176 | (124) | 349 |
| Opt-Out | 24,700 | 23,705 | (995) | 27,651 |
| Unemployment Insurance | | | | 12,156 |
| Total Personnel | <u>7,313,215</u> | <u>7,124,499</u> | <u>(188,716)</u> | <u>6,936,106</u> |
| Purchased Services: | | | | |
| Professional | 40,000 | 19,264 | (20,736) | 22,329 |
| Promotion & Public Relations | 17,115 | 5,881 | (11,234) | 12,112 |
| Microfilming & Scanning | 1,500 | 1,419 | (81) | 1,395 |
| Notices, Filings & Recordings | 100 | | (100) | 65 |
| Leasing & Rental | 5,000 | 2,000 | (3,000) | 2,000 |
| Total Purchased Services | <u>63,715</u> | <u>28,564</u> | <u>(35,151)</u> | <u>37,901</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 29,000 | 19,602 | (9,398) | 11,140 |
| Travel & Meetings | 12,155 | 8,254 | (3,901) | 9,386 |
| Membership Dues & Fees | 8,645 | 7,597 | (1,048) | 6,469 |
| Subscriptions | 1,300 | 964 | (336) | 3,520 |
| Books, Publications & Reference Materials | 3,450 | 857 | (2,593) | 2,035 |
| Total Training & Education | <u>54,550</u> | <u>37,274</u> | <u>(17,276)</u> | <u>32,550</u> |
| Maintenance: | | | | |
| Buildings & Grounds | 2,050 | 950 | (1,100) | 1,050 |
| Vehicle | 19,000 | 8,165 | (10,835) | 14,935 |
| Radios | 12,015 | 7,943 | (4,072) | 9,824 |
| Equipment | 6,645 | 10,886 | 4,241 | 5,104 |
| Vehicle - In House | 40,100 | 25,775 | (14,325) | 29,258 |
| Equipment - In House | | 73 | 73 | 1,010 |
| Total Maintenance | <u>79,810</u> | <u>53,792</u> | <u>(26,018)</u> | <u>61,181</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|------------------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|
| Police Department (Cont.) | | | | |
| Commodities: | | | | |
| Office Supplies | 9,000 | 5,713 | (3,287) | 5,951 |
| Printed Supplies | 10,440 | 3,311 | (7,129) | 5,102 |
| Operating Materials | 19,345 | 25,638 | 6,293 | 16,075 |
| Operating Equipment | 23,790 | 11,607 | (12,183) | 4,940 |
| Postage | 4,900 | 10,018 | 5,118 | 8,932 |
| Uniforms | 46,185 | 54,749 | 8,564 | 42,461 |
| Ammunition & Firearms | 9,940 | 9,683 | (257) | 19,875 |
| Vehicle Gas | 128,400 | 126,389 | (2,011) | 98,519 |
| Telephones - Land Based | 14,900 | 10,453 | (4,447) | 13,700 |
| Telephones - Mobile | 8,400 | 6,049 | (2,351) | 7,227 |
| Oil, Lubricants & Fluids | 5,350 | 6,913 | 1,563 | 6,712 |
| Total Commodities | <u>280,650</u> | <u>270,523</u> | <u>(10,127)</u> | <u>229,494</u> |
| Intergovernmental: | | | | |
| Contributions - DCCC | <u>3,500</u> | <u>3,500</u> | | <u>3,500</u> |
| Total Current Expenditures | <u>7,795,440</u> | <u>7,518,152</u> | <u>(277,288)</u> | <u>7,300,732</u> |
| Capital Outlay: | | | | |
| Equipment | 15,000 | | (15,000) | 29,939 |
| Vehicles | 207,900 | 5,924 | (201,976) | 191,831 |
| Total Capital Outlay | <u>222,900</u> | <u>5,924</u> | <u>(216,976)</u> | <u>221,770</u> |
| Bad Debt Expense | | | | <u>425</u> |
| Total Police Department | <u>8,018,340</u> | <u>7,524,076</u> | <u>(494,264)</u> | <u>7,522,927</u> |
| Village Services Department | | | | |
| Engineering Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 82,755 | 83,309 | 554 | 80,053 |
| Non-Sworn Salaries | 163,145 | 160,996 | (2,149) | 158,144 |
| Non-Sworn Overtime | 400 | 155 | (245) | |
| Benefits | | | | |
| PPO Health Insurance | 3,600 | 3,578 | (22) | 3,420 |
| HMO Health Insurance | 14,100 | 14,140 | 40 | 13,140 |
| Dental Insurance | 1,300 | 1,231 | (69) | 979 |
| Life Insurance | 400 | 265 | (135) | 264 |
| Other Group Insurance | 12,100 | 13,122 | 1,022 | 11,971 |
| FICA Contributions | 17,800 | 17,276 | (524) | 17,168 |
| IMRF Contributions | 31,800 | 30,763 | (1,037) | 28,000 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Engineering Division (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits (Cont.) | | | | |
| Cash in Lieu of Vacation | 1,265 | 1,267 | 2 | 1,407 |
| Certification & Licenses | 400 | | (400) | |
| Total Personnel | <u>329,065</u> | <u>326,102</u> | <u>(2,963)</u> | <u>314,546</u> |
| Purchased Services: | | | | |
| Engineering Other | 3,000 | 1,100 | (1,900) | 2,400 |
| Professional | | 718 | 718 | |
| Microfilming & Scanning | 700 | 1,552 | 852 | 666 |
| Notices, Filings & Recordings | 300 | 239 | (61) | 177 |
| Total Purchased Services | <u>4,000</u> | <u>3,609</u> | <u>(391)</u> | <u>3,243</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 2,900 | 437 | (2,463) | 260 |
| Travel & Meetings | 305 | 38 | (267) | 45 |
| Membership Dues & Fees | 1,290 | 953 | (337) | 797 |
| Books, Publications & Reference Materials | | 140 | 140 | 38 |
| Total Training & Education | <u>4,495</u> | <u>1,568</u> | <u>(2,927)</u> | <u>1,140</u> |
| Maintenance: | | | | |
| Vehicle | 525 | 58 | (467) | 388 |
| Equipment | 200 | | (200) | 35 |
| Vehicle - In House | 2,000 | 504 | (1,496) | 949 |
| Total Maintenance | <u>2,725</u> | <u>562</u> | <u>(2,163)</u> | <u>1,372</u> |
| Commodities: | | | | |
| Office Supplies | 900 | 343 | (557) | 228 |
| Printed Supplies | 520 | 361 | (159) | 246 |
| Operating Materials | 290 | 309 | 19 | 310 |
| Operating Equipment | 2,500 | 1,986 | (514) | |
| Postage | 325 | 164 | (161) | 207 |
| Uniforms | 2,150 | 1,252 | (898) | 250 |
| Vehicle Gas | 4,200 | 2,864 | (1,336) | 1,790 |
| Telephones - Land Based | 900 | 604 | (296) | 834 |
| Telephones - Mobile | 1,500 | 2,150 | 650 | 1,593 |
| Oil, Lubricants & Fluids | 495 | 315 | (180) | 312 |
| Total Commodities | <u>13,780</u> | <u>10,348</u> | <u>(3,432)</u> | <u>5,770</u> |
| Total Engineering Division | <u>354,065</u> | <u>342,189</u> | <u>(11,876)</u> | <u>326,071</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Building & Zoning Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 261,495 | 263,418 | 1,923 | 283,958 |
| Non-Sworn Salaries | 112,890 | 110,895 | (1,995) | 110,088 |
| Non-Sworn Overtime | 1,500 | 496 | (1,004) | |
| Benefits | | | | |
| PPO Health Insurance | 100 | 18 | (82) | 1,482 |
| HMO Health Insurance | 11,600 | 11,699 | 99 | 10,869 |
| Dental Insurance | 800 | 730 | (70) | 721 |
| Life Insurance | 300 | 233 | (67) | 251 |
| Other Group Insurance | 45,300 | 49,207 | 3,907 | 44,890 |
| FICA Contributions | 28,600 | 28,034 | (566) | 30,453 |
| IMRF Contributions | 48,100 | 47,260 | (840) | 47,097 |
| Cash in Lieu of Vacation | | | | 10,729 |
| Certification & Licenses | 400 | 400 | | 400 |
| Opt-Out | 2,470 | 2,178 | (292) | 2,470 |
| Total Personnel | <u>513,555</u> | <u>514,568</u> | <u>1,013</u> | <u>543,408</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | | 56 | 56 | |
| Prosecutor | 3,000 | 2,670 | (330) | 3,268 |
| Professional | 35,750 | 43,723 | 7,973 | 34,912 |
| Microfilming & Scanning | 6,330 | 5,423 | (907) | 6,330 |
| Notices, Filings & Recordings | 350 | 458 | 108 | 298 |
| Total Purchased Services | <u>45,430</u> | <u>52,330</u> | <u>6,900</u> | <u>44,808</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 2,390 | 530 | (1,860) | 1,292 |
| Travel & Meetings | 100 | 76 | (24) | 37 |
| Membership Dues & Fees | 840 | 879 | 39 | 709 |
| Subscriptions | | 45 | 45 | 45 |
| Books, Publications & Reference Materials | 1,320 | 1,254 | (66) | 1,220 |
| Total Training & Education | <u>4,650</u> | <u>2,784</u> | <u>(1,866)</u> | <u>3,303</u> |
| Maintenance: | | | | |
| Vehicle | 500 | 2,375 | 1,875 | 263 |
| Equipment | 900 | 860 | (40) | 860 |
| Vehicle - In House | 2,200 | 1,339 | (861) | 1,577 |
| Total Maintenance | <u>3,600</u> | <u>4,574</u> | <u>974</u> | <u>2,700</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Building & Zoning Division (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 1,400 | 1,423 | 23 | 1,140 |
| Printed Supplies | 1,500 | 1,447 | (53) | 1,398 |
| Operating Materials | 560 | 37 | (523) | 129 |
| Postage | 1,600 | 1,943 | 343 | 2,084 |
| Uniforms | 1,950 | 982 | (968) | |
| Vehicle Gas | 5,250 | 5,365 | 115 | 4,273 |
| Telephones - Land Based | 1,800 | 1,208 | (592) | 1,667 |
| Telephones - Mobile | 1,100 | 1,757 | 657 | 1,115 |
| Oil, Lubricants & Fluids | 495 | 315 | (180) | 312 |
| Total Commodities | <u>15,655</u> | <u>14,477</u> | <u>(1,178)</u> | <u>12,118</u> |
| Total Building & Zoning Division | <u>582,890</u> | <u>588,733</u> | <u>5,843</u> | <u>606,337</u> |
| Capital Improvements Division - | | | | |
| Capital Outlay: | | | | |
| Public Improvements | 379,500 | 427,536 | 48,036 | 501,962 |
| Bad Debt Expense | | | | <u>18,536</u> |
| Total Capital Improvements Division | <u>379,500</u> | <u>427,536</u> | <u>48,036</u> | <u>520,498</u> |
| Capital Improvements Road Program Division - | | | | |
| Purchased Services: | | | | |
| Engineering Other | | | | 3,000 |
| Professional | 250 | 194 | (56) | <u>250</u> |
| Total Purchased Services | <u>250</u> | <u>194</u> | <u>(56)</u> | <u>3,250</u> |
| Commodities: | | | | |
| Operating Materials | | <u>650</u> | <u>650</u> | |
| Total Current Expenditures | <u>250</u> | <u>844</u> | <u>594</u> | <u>3,250</u> |
| Capital Outlay: | | | | |
| Engineering | 16,000 | 9,694 | (6,306) | 9,729 |
| Street Construction | 17,640 | | (17,640) | |
| Street Maintenance | | | | <u>15,285</u> |
| Total Capital Outlay | <u>33,640</u> | <u>9,694</u> | <u>(23,946)</u> | <u>25,014</u> |
| Total Capital Improvements Road Program Division | <u>33,890</u> | <u>10,538</u> | <u>(23,352)</u> | <u>28,264</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Buildings & Grounds Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 161,475 | 159,826 | (1,649) | 119,958 |
| Non-Sworn Temporary Wages | 4,320 | 3,476 | (844) | |
| Non-Sworn Overtime | 8,230 | 3,668 | (4,562) | 8,934 |
| Benefits | | | | |
| HMO Health Insurance | 4,500 | 5,436 | 936 | |
| Dental Insurance | 300 | 289 | (11) | |
| Life Insurance | 100 | 19 | (81) | |
| Other Group Insurance | 30,200 | 32,805 | 2,605 | 29,927 |
| FICA Contributions | 13,300 | 12,660 | (640) | 9,860 |
| IMRF Contributions | 21,600 | 20,781 | (819) | 15,397 |
| Total Personnel | <u>244,025</u> | <u>238,960</u> | <u>(5,065)</u> | <u>184,076</u> |
| Purchased Services: | | | | |
| Professional | 10,590 | 9,970 | (620) | 7,502 |
| Notices, Filings and Recording | | 152 | 152 | |
| Leasing & Rental | 250 | | (250) | 21 |
| Total Purchased Services | <u>10,840</u> | <u>10,122</u> | <u>(718)</u> | <u>7,523</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 250 | 21 | (229) | |
| Travel & Meetings | 60 | 6 | (54) | 80 |
| Membership Dues & Fees | 60 | 60 | | |
| Total Training & Education | <u>370</u> | <u>87</u> | <u>(283)</u> | <u>80</u> |
| Maintenance: | | | | |
| Buildings & Grounds | 84,850 | 64,602 | (20,248) | 70,902 |
| Vehicle | 300 | 118 | (182) | 71 |
| Equipment | 45,985 | 54,202 | 8,217 | 52,638 |
| Buildings & Grounds - In House | 1,200 | 587 | (613) | 745 |
| Vehicle - In House | 750 | 1,805 | 1,055 | 464 |
| Equipment - In House | 500 | 437 | (63) | |
| Total Maintenance | <u>133,585</u> | <u>121,751</u> | <u>(11,834)</u> | <u>124,820</u> |
| Commodities: | | | | |
| Office Supplies | 200 | 291 | 91 | 173 |
| Printed Supplies | 150 | 40 | (110) | 62 |
| Operating Materials | 24,100 | 19,709 | (4,391) | 12,526 |
| Operating Equipment | | 2,705 | 2,705 | |
| Uniforms | 1,385 | 1,308 | (77) | 1,070 |
| Natural Gas | 4,275 | | (4,275) | |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Buildings & Grounds Division (Cont.) - | | | | |
| Commodities (Cont.): | | | | |
| Vehicle Gas | 2,400 | 2,057 | (343) | 1,572 |
| Telephones - Land Based | 900 | 604 | (296) | 834 |
| Telephones - Mobile | 1,000 | 765 | (235) | 746 |
| Chemicals | 5,000 | 3,029 | (1,971) | 2,135 |
| Oil, Lubricants & Fluids | 495 | 374 | (121) | 343 |
| Total Commodities | <u>39,905</u> | <u>30,882</u> | <u>(9,023)</u> | <u>19,461</u> |
| Total Buildings & Grounds Division | <u>428,725</u> | <u>401,802</u> | <u>(26,923)</u> | <u>335,960</u> |
| Kennel Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 9,220 | 9,168 | (52) | 8,231 |
| Benefits | | | | |
| PPO Health Insurance | | | | 484 |
| Dental Insurance | | 15 | 15 | 25 |
| FICA Contributions | 700 | 694 | (6) | 609 |
| IMRF Contributions | 1,100 | 1,164 | 64 | 951 |
| Total Personnel | <u>11,020</u> | <u>11,041</u> | <u>21</u> | <u>10,300</u> |
| Purchased Services: | | | | |
| Professional | 1,225 | 650 | (575) | 1,130 |
| Commodities: | | | | |
| Operating Materials | 100 | 54 | (46) | 114 |
| Total Kennel Division | <u>12,345</u> | <u>11,745</u> | <u>(600)</u> | <u>11,544</u> |
| Forestry Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 184,830 | 183,176 | (1,654) | 211,687 |
| Non-Sworn Temporary Wages | 30,800 | 31,231 | 431 | 20,124 |
| Non-Sworn Overtime | 4,920 | 1,253 | (3,667) | 3,407 |
| Benefits | | | | |
| HMO Health Insurance | 8,800 | 7,750 | (1,050) | 11,902 |
| Dental Insurance | 500 | 433 | (67) | 557 |
| Life Insurance | 100 | 38 | (62) | 60 |
| Other Group Insurance | 30,200 | 31,677 | 1,477 | 27,661 |
| FICA Contributions | 16,800 | 16,290 | (510) | 17,825 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Forestry Division (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits (Cont.) | | | | |
| IMRF Contributions | 24,100 | 23,302 | (798) | 25,421 |
| Certification & Licenses | | | | 1,000 |
| Unemployment Compensation | | | | 924 |
| Total Personnel | <u>301,050</u> | <u>295,150</u> | <u>(5,900)</u> | <u>320,568</u> |
| Purchased Services: | | | | |
| Professional | 48,600 | 48,625 | 25 | 48,625 |
| Notices, Filings & Recordings | 150 | 555 | 405 | 335 |
| Leasing & Rental | 450 | 60 | (390) | |
| Total Purchased Services | <u>49,200</u> | <u>49,240</u> | <u>40</u> | <u>48,960</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 1,850 | 828 | (1,022) | 385 |
| Travel & Meetings | 200 | 46 | (154) | 49 |
| Membership Dues & Fees | 1,160 | 915 | (245) | 965 |
| Books, Publications & Reference Materials | 100 | 97 | (3) | 95 |
| Total Training & Education | <u>3,310</u> | <u>1,886</u> | <u>(1,424)</u> | <u>1,494</u> |
| Maintenance: | | | | |
| Buildings & Grounds | 26,515 | 25,025 | (1,490) | 23,427 |
| Vehicle | 400 | 1,025 | 625 | 338 |
| Equipment | 250 | 180 | (70) | |
| Tree Trimming & Removal | 63,900 | 46,528 | (17,372) | 21,006 |
| Vehicle - In House | 2,000 | 1,794 | (206) | 2,283 |
| Equipment - In House | 1,500 | 3,689 | 2,189 | 527 |
| Total Maintenance | <u>94,565</u> | <u>78,241</u> | <u>(16,324)</u> | <u>47,581</u> |
| Commodities: | | | | |
| Office Supplies | 280 | 202 | (78) | 193 |
| Printed Supplies | 150 | 40 | (110) | 47 |
| Operating Materials | 3,300 | 1,724 | (1,576) | 2,656 |
| Operating Equipment | 300 | 225 | (75) | 498 |
| Postage | 50 | 361 | 311 | 165 |
| Uniforms | 2,680 | 1,930 | (750) | 1,640 |
| Trees & Plantings | 77,500 | 54,939 | (22,561) | 38,377 |
| Vehicle Gas | 10,140 | 8,925 | (1,215) | 5,975 |
| Telephones - Land Based | 900 | 604 | (296) | 834 |
| Telephones - Mobile | 1,000 | 605 | (395) | 929 |
| Chemicals | 5,000 | 5,748 | 748 | 562 |
| Oil, Lubricants & Fluids | 740 | 740 | | 772 |
| Total Commodities | <u>102,040</u> | <u>76,043</u> | <u>(25,997)</u> | <u>52,648</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Forestry Division (Cont.) - | | | | |
| Other | | | | |
| Bad Debt Expense | | 4,590 | 4,590 | |
| Total Forestry Division | 550,165 | 505,150 | (45,015) | 471,251 |
| Streets Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 517,040 | 511,904 | (5,136) | 485,089 |
| Non-Sworn Temporary Wages | 29,250 | 20,216 | (9,034) | 24,910 |
| Non-Sworn Salaries | 53,555 | 53,590 | 35 | 51,854 |
| Non-Sworn Overtime | 87,340 | 37,325 | (50,015) | 91,470 |
| Benefits | | | | |
| PPO Health Insurance | 100 | 9 | (91) | 9 |
| EPO Health Insurance | 1,200 | 836 | (364) | 1,993 |
| HMO Health Insurance | 20,000 | 20,317 | 317 | 15,862 |
| Dental Insurance | 1,800 | 1,769 | (31) | 1,362 |
| Life Insurance | 300 | 198 | (102) | 209 |
| Other Group Insurance | 81,900 | 97,717 | 15,817 | 86,553 |
| FICA Contributions | 52,500 | 46,066 | (6,434) | 50,020 |
| IMRF Contributions | 84,100 | 75,888 | (8,212) | 75,099 |
| Cash in Lieu of Vacation | | | | 1,913 |
| Opt-Out | 1,235 | 1,235 | | 1,235 |
| Total Personnel | 930,320 | 867,070 | (63,250) | 887,578 |
| Purchased Services: | | | | |
| Professional | 12,150 | 7,202 | (4,948) | 67,812 |
| Notices, Filings & Recordings | 600 | 746 | 146 | 403 |
| Leasing & Rental | 2,250 | 2,354 | 104 | 2,163 |
| Utility Locates | 26,000 | 13,183 | (12,817) | 14,780 |
| Total Purchased Services | 41,000 | 23,485 | (17,515) | 85,158 |
| Training & Education: | | | | |
| Conferences & Seminars | 1,465 | 290 | (1,175) | 715 |
| Travel & Meetings | 120 | 18 | (102) | 156 |
| Membership Dues & Fees | 465 | 335 | (130) | 186 |
| Books, Publications & Reference Materials | | 35 | 35 | |
| Total Training & Education | 2,050 | 678 | (1,372) | 1,057 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Streets Division (Cont.) - | | | | |
| Maintenance: | | | | |
| Buildings & Grounds | | 2,580 | 2,580 | |
| Streets | 84,545 | 78,221 | (6,324) | 52,476 |
| Sidewalks | 7,040 | 5,538 | (1,502) | 2,294 |
| Street Lights - In House | 117,500 | 60,041 | (57,459) | 44,893 |
| Traffic Signals | 22,910 | 21,126 | (1,784) | 23,410 |
| Traffic Signs | 2,000 | 1,514 | (486) | 1,755 |
| Vehicle | 7,000 | 7,801 | 801 | 7,221 |
| Radios | 100 | | (100) | |
| Equipment | 10,160 | 3,178 | (6,982) | 15,727 |
| Street Cleaning | 30,115 | 30,115 | | 30,115 |
| Street Lights - In House | | | | 15,580 |
| Traffic Signs - In House | 17,000 | 16,761 | (239) | 19,554 |
| Vehicle - In House | 19,500 | 11,523 | (7,977) | 22,175 |
| Equipment - In House | 9,000 | 4,819 | (4,181) | 5,577 |
| Recreational Path - In House | | | | 1,779 |
| Total Maintenance | 326,870 | 243,217 | (83,653) | 242,556 |
| Commodities: | | | | |
| Office Supplies | 700 | 569 | (131) | 354 |
| Printed Supplies | 250 | 906 | 656 | 92 |
| Operating Materials | 18,850 | 13,929 | (4,921) | 12,482 |
| Operating Equipment | 1,500 | 475 | (1,025) | 483 |
| Postage | 400 | 743 | 343 | 480 |
| Uniforms | 6,215 | 5,170 | (1,045) | 4,171 |
| Restorations | 22,000 | 6,004 | (15,996) | 6,016 |
| Electricity | 93,100 | 61,171 | (31,929) | 89,875 |
| Vehicle Gas | 43,500 | 37,510 | (5,990) | 30,043 |
| Telephones - Land Based | 2,700 | 1,812 | (888) | 2,501 |
| Telephones - Mobile | 2,700 | 1,635 | (1,065) | 2,822 |
| Chemicals | 6,960 | 4,613 | (2,347) | 2,388 |
| Road Salt | 121,305 | 116,113 | (5,192) | 115,338 |
| Asphalt | 45,700 | 38,298 | (7,402) | 40,010 |
| Concrete | 18,800 | 15,399 | (3,401) | 10,362 |
| Oil, Lubricants & Fluids | 2,975 | 2,763 | (212) | 2,250 |
| Total Commodities | 387,655 | 307,110 | (80,545) | 319,667 |
| Total Current Expenditures | 1,687,895 | 1,441,560 | (246,335) | 1,536,016 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|------------------|------------------|-----------------------------|------------------|
| Village Services Department (Cont.) | | | | |
| Streets Division (Cont.) - | | | | |
| Capital Outlay: | | | | |
| Equipment | | | | 9,530 |
| Vehicles | 166,800 | 65,127 | (101,673) | |
| Traffic Signals | | | | 11,472 |
| Total Capital Outlay | <u>166,800</u> | <u>65,127</u> | <u>(101,673)</u> | <u>21,002</u> |
| Total Streets Division | <u>1,854,695</u> | <u>1,506,687</u> | <u>(348,008)</u> | <u>1,557,018</u> |
| Equipment Maintenance Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 105,825 | 105,987 | 162 | 144,203 |
| Non-Sworn Temporary Wages | 4,320 | 3,870 | (450) | |
| Non-Sworn Overtime | 5,600 | 539 | (5,061) | 4,713 |
| Benefits | | | | |
| PPO Health Insurance | | | | 4 |
| Life Insurance | 100 | | (100) | 12 |
| Other Group Insurance | 22,700 | 24,604 | 1,904 | 22,420 |
| FICA Contributions | 8,300 | 8,393 | 93 | 11,717 |
| IMRF Contributions | 13,500 | 13,574 | 74 | 17,457 |
| Cash in Lieu of Vacation | | | | 4,500 |
| Opt-Out | | | | 1,288 |
| Total Personnel | <u>160,345</u> | <u>156,967</u> | <u>(3,378)</u> | <u>206,314</u> |
| Purchased Services: | | | | |
| Professional | | | | 220 |
| Training & Education: | | | | |
| Conferences & Seminars | 200 | 180 | (20) | 105 |
| Travel & Meetings | 150 | 6 | (144) | 136 |
| Membership Dues & Fees | 90 | 90 | | 30 |
| Total Training & Education | <u>440</u> | <u>276</u> | <u>(164)</u> | <u>271</u> |
| Maintenance: | | | | |
| Vehicle | 200 | 62 | (138) | 71 |
| Equipment | 3,550 | 6,418 | 2,868 | 2,150 |
| Vehicle - In House | 1,000 | 455 | (545) | 1,224 |
| Equipment - In House | 600 | 283 | (317) | 183 |
| Total Maintenance | <u>5,350</u> | <u>7,218</u> | <u>1,868</u> | <u>3,628</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Equipment Maintenance Division (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 400 | 440 | 40 | 645 |
| Printed Supplies | | | | 286 |
| Operating Materials | 3,850 | 1,914 | (1,936) | 2,868 |
| Operating Equipment | 3,450 | 6,008 | 2,558 | 473 |
| Postage | 25 | | (25) | |
| Uniforms | 1,380 | 1,242 | (138) | 1,028 |
| Tool Allowance | 600 | 574 | (26) | 342 |
| Vehicle Gas | 2,010 | 1,010 | (1,000) | 1,121 |
| Telephones - Land Based | 900 | 806 | (94) | 834 |
| Telephones - Mobile | 350 | 156 | (194) | 301 |
| Oil, Lubricants & Fluids | 470 | 323 | (147) | 343 |
| Total Commodities | <u>13,435</u> | <u>12,473</u> | <u>(962)</u> | <u>8,241</u> |
| | | | | |
| Total Equipment Maintenance Division | <u>179,570</u> | <u>176,934</u> | <u>(2,636)</u> | <u>218,674</u> |
| | | | | |
| Recreational Path Maintenance - | | | | |
| Maintenance: | | | | |
| Tree Trimming & Removal | | 3,138 | 3,138 | |
| Rec Path Maintenance | 22,500 | | (22,500) | |
| Rec Path Maintenance - In-House | 1,350 | | (1,350) | |
| Total Maintenance | <u>23,850</u> | <u>3,138</u> | <u>(20,712)</u> | |
| | | | | |
| Commodities: | | | | |
| Operating Materials | 350 | 809 | 459 | |
| Asphalt | 2,900 | | (2,900) | |
| Total Commodities | <u>3,250</u> | <u>809</u> | <u>(2,441)</u> | |
| | | | | |
| Total Recreational Path Maintenance Division | <u>27,100</u> | <u>3,947</u> | <u>(23,153)</u> | |
| | | | | |
| Stormwater Collection - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 147,790 | 148,028 | 238 | 142,476 |
| Non-Sworn Overtime | 8,425 | 6,007 | (2,418) | 8,900 |
| Benefits | | | | |
| PPO Health Insurance | 2,400 | 56 | (2,344) | 2,014 |
| EPO Health Insurance | | 4,195 | 4,195 | |
| Dental Insurance | 200 | 235 | 35 | 102 |
| Life Insurance | 100 | 19 | (81) | 20 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Village Services Department (Cont.) | | | | |
| Stormwater Collection (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits (Cont.) | | | | |
| Other Group Insurance | 23,300 | 23,274 | (26) | 21,326 |
| FICA Contributions | 11,900 | 11,674 | (226) | 11,373 |
| IMRF Contributions | 20,000 | 19,568 | (432) | 17,745 |
| Cash in Lieu of Vacation | 220 | 218 | (2) | 242 |
| Optical | | | | 25 |
| Total Personnel | <u>214,335</u> | <u>213,274</u> | <u>(1,061)</u> | <u>204,223</u> |
| Purchased Services: | | | | |
| Engineering Other | 10,000 | 4,994 | (5,006) | 56,849 |
| Professional | 45,200 | 45,793 | 593 | 8,521 |
| Notices, Filings and Records | 120 | | (120) | 109 |
| Leasing & Rental | | 364 | 364 | 124 |
| Total Purchased Services | <u>55,320</u> | <u>51,151</u> | <u>(4,169)</u> | <u>65,603</u> |
| Training & Education: | | | | |
| Conferences & Seminars | | 32 | 32 | |
| Maintenance: | | | | |
| Buildings & Grounds | 500 | | (500) | |
| Equipment | 4,240 | | (4,240) | 4,571 |
| Collection System | 6,750 | 9,610 | 2,860 | 12,170 |
| Equipment - In House | | | | 183 |
| Collection System - In House | 3,350 | 3,139 | (211) | 3,932 |
| Total Maintenance | <u>14,840</u> | <u>12,749</u> | <u>(2,091)</u> | <u>20,856</u> |
| Commodities: | | | | |
| Operating Materials | 7,000 | 10,653 | 3,653 | 7,069 |
| Operating Equipment | 800 | 853 | 53 | 239 |
| Uniforms | 470 | 508 | 38 | 478 |
| Restoration | 1,300 | 1,128 | (172) | 1,000 |
| Electricity | 4,700 | 3,899 | (801) | 4,474 |
| Telephones - Land Based | 900 | 806 | (94) | 834 |
| Asphalt | 14,690 | 11,119 | (3,571) | 6,787 |
| Concrete | 2,895 | 3,692 | 797 | 3,014 |
| Total Commodities | <u>32,755</u> | <u>32,658</u> | <u>(97)</u> | <u>23,895</u> |
| Total Current Expenditures | <u>317,250</u> | <u>309,864</u> | <u>(7,386)</u> | <u>314,577</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------------------|--------------------------|-----------------------------|--------------------------|
| Village Services Department (Cont.) | | | | |
| Stormwater Collection (Cont.) - | | | | |
| Capital Outlay: | | | | |
| Equipment | 15,000 | | (15,000) | |
| Storm Sewer System | 22,655 | 7,118 | (15,537) | 39,474 |
| Total Capital Outlay | <u>37,655</u> | <u>7,118</u> | <u>(30,537)</u> | <u>39,474</u> |
| | | | | |
| Total Stormwater Collection Division | <u>354,905</u> | <u>316,982</u> | <u>(37,923)</u> | <u>354,051</u> |
| | | | | |
| Total Village Services Department | <u>4,757,850</u> | <u>4,292,243</u> | <u>(465,607)</u> | <u>4,429,668</u> |
| | | | | |
| Total Expenditures | <u>\$ 15,872,830</u> | <u>14,746,556</u> | <u>(1,126,274)</u> | <u>14,881,560</u> |

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are restricted to expenditures for particular purposes.

The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support that portion of the 2009 General Obligation Refunding Bonds' debt service attributable to Open Space Acquisition and other programs as determined by the Village Board.

The Motor Fuel Tax Fund is used to account for the receipts and use of the Village's share of State gasoline taxes and the Village's Municipal Motor Fuel Tax. These taxes are to be used to maintain streets, traffic signals and signs.

The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Indian Lakes Resort Business District which is used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.

The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Bloomingdale Stratford Square Business District which is used to support economic development efforts within the District.

The Community Relations and Events Fund is used to account for tax proceeds received from the Village's Municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors to the Village, and as otherwise determined by the Village Board.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
Year Ended April 30, 2012
With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--------------------------------------|---------------------|--------------------|-----------------------------|--------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Home Rule Sales Tax | \$ 2,972,000 | 3,002,565 | 30,565 | 2,898,816 |
| Investment Income | 40,000 | 31,396 | (8,604) | 50,029 |
| Total Revenues | <u>3,012,000</u> | <u>3,033,961</u> | <u>21,961</u> | <u>2,948,845</u> |
| Other Financing (Uses): | | | | |
| Transfer In | | 17,119 | 17,119 | 125,084 |
| Transfers Out | (2,862,595) | (2,880,103) | (17,508) | (2,440,135) |
| Total Other Financing Sources (Uses) | <u>(2,862,595)</u> | <u>(2,862,984)</u> | <u>(389)</u> | <u>(2,315,051)</u> |
| Net Change in Fund Balance | 149,405 | 170,977 | 21,572 | 633,794 |
| Fund Balance at Beginning of Year | <u>4,371,900</u> | <u>4,371,900</u> | | <u>3,738,106</u> |
| Fund Balance at End of Year | <u>\$ 4,521,305</u> | <u>4,542,877</u> | <u>21,572</u> | <u>4,371,900</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012
With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|-----------------------------------|---------------------|------------------|-----------------------------|------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Municipal Motor Fuel Tax | \$ 425,000 | 482,272 | 57,272 | 347,438 |
| Intergovernmental: | | | | |
| Allotments (Motor Fuel Tax) | 567,525 | 655,281 | 87,756 | 694,938 |
| State Grants | | 50,000 | 50,000 | |
| Investment Income | 2,500 | 4,159 | 1,659 | 3,001 |
| Miscellaneous: | | | | |
| Other | | 57 | 57 | 26 |
| Contributions | 57,990 | 61,476 | 3,486 | 51,324 |
| Total Revenues | <u>1,053,015</u> | <u>1,253,245</u> | <u>200,230</u> | <u>1,096,727</u> |
| Capital Outlay: | | | | |
| Street Construction | 149,415 | 171,010 | 21,595 | 107,535 |
| Street Maintenance | 789,395 | 975,330 | 185,935 | 458,439 |
| Total Expenditures | <u>938,810</u> | <u>1,146,340</u> | <u>207,530</u> | <u>565,974</u> |
| Net Change in Fund Balance | 114,205 | 106,905 | (7,300) | 530,753 |
| Fund Balance at Beginning of Year | <u>1,051,051</u> | <u>1,051,051</u> | | <u>520,298</u> |
| Fund Balance at End of Year | <u>\$ 1,165,256</u> | <u>1,157,956</u> | <u>(7,300)</u> | <u>1,051,051</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

ILR Business District Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|-----------------------------------|-----------------|-----------------|-----------------------------|-----------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Business District Sales Tax | \$ 51,400 | 51,930 | 530 | 49,370 |
| Investment Income | 5 | 1 | (4) | 2 |
| Total Revenues | <u>51,405</u> | <u>51,931</u> | <u>526</u> | <u>49,372</u> |
| Other Financing (Uses): | | | | |
| Transfers Out | <u>(51,400)</u> | <u>(51,529)</u> | <u>(129)</u> | <u>(49,590)</u> |
| Net Change in Fund Balance | 5 | 402 | 397 | (218) |
| Fund Balance at Beginning of Year | <u>3,716</u> | <u>3,716</u> | | <u>3,934</u> |
| Fund Balance at End of Year | <u>\$ 3,721</u> | <u>4,118</u> | <u>397</u> | <u>3,716</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Stratford Square Business District Tax Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|-----------------------------------|-------------------|------------------|-----------------------------|------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Business District Sales Tax | \$ 1,372,000 | 1,325,779 | (46,221) | 1,363,181 |
| Investment Income | 50 | 48 | (2) | 85 |
| Total Revenues | <u>1,372,050</u> | <u>1,325,827</u> | <u>(46,223)</u> | <u>1,363,266</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Purchased Services: | | | | |
| Attorney and Counsel | | 9,615 | 9,615 | |
| Professional | 7,500 | 7,500 | | 7,500 |
| Liability Insurance | 29,880 | 33,723 | 3,843 | 38,117 |
| Other Charges: | | | | |
| Sales Tax Distributions | 1,340,000 | 1,291,943 | (48,057) | 1,327,901 |
| Total Expenditures | <u>1,377,380</u> | <u>1,342,781</u> | <u>(34,599)</u> | <u>1,373,518</u> |
| Net Change in Fund Balance | (5,330) | (16,954) | (11,624) | (10,252) |
| Fund Balance at Beginning of Year | <u>200,682</u> | <u>200,682</u> | | <u>210,934</u> |
| Fund Balance at End of Year | <u>\$ 195,352</u> | <u>183,728</u> | <u>(11,624)</u> | <u>200,682</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Municipal Hotel Use Tax | \$ 441,780 | 530,685 | 88,905 | 480,169 |
| Fees, Licenses & Permits: | | | | |
| Septemberfest Fees | | 6,220 | 6,220 | |
| Septemberfest Commission Fees | | 700 | 700 | |
| Total Fees, Licenses & Permits | | 6,920 | 6,920 | |
| Investment Income | 5,000 | 6,612 | 1,612 | 6,179 |
| Miscellaneous: | | | | |
| Business Promotion & Cultural Development Committee | 150 | 775 | 625 | 1,237 |
| Total Miscellaneous | 150 | 775 | 625 | 1,237 |
| Total Revenues | 446,930 | 544,992 | 98,062 | 487,585 |
| Expenditures: | | | | |
| Culture and Recreation | | | | |
| Executive & Legislative Division - Purchased Services: | | | | |
| Promotion & Public Relations | 53,500 | 63,109 | 9,609 | 31,082 |
| Intergovernmental: | | | | |
| Library | 5,500 | 5,500 | | 5,500 |
| Park District | 6,100 | 6,119 | 19 | 6,027 |
| Total Intergovernmental | 11,600 | 11,619 | 19 | 11,527 |
| Total Executive & Legislative Division | 65,100 | 74,728 | 9,628 | 42,609 |
| Family Festival Division - Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Overtime | 500 | | (500) | |
| Benefits | | | | |
| FICA Contributions | 40 | | (40) | |
| IMRF Contributions | 70 | | (70) | |
| Total Personnel | 610 | | (610) | |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Cont.)
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|------------------------------------|-----------------|----------------|-----------------------------|----------------|
| Expenditures (Cont.): | | | | |
| Culture and Recreation (Cont.) | | | | |
| Family Festival Division (Cont.) - | | | | |
| Purchased Services: | | | | |
| Professional | 2,000 | | (2,000) | |
| Promotion & Public Relations | 26,500 | | (26,500) | |
| Leasing & Rental | 1,500 | | (1,500) | |
| Total Purchased Services | <u>30,000</u> | | <u>(30,000)</u> | |
| Commodities: | | | | |
| Printed Supplies | 500 | | (500) | |
| Operating Materials | 500 | | (500) | |
| Postage | 100 | | (100) | |
| Total Commodities | <u>1,100</u> | | <u>(1,100)</u> | |
| Total Family Festival Division | <u>31,710</u> | | <u>(31,710)</u> | |
| Septemberfest Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Overtime | | 4,129 | 4,129 | |
| Sworn Overtime | | 911 | 911 | |
| Benefits | | | | |
| FICA Contributions | | 326 | 326 | |
| IMRF Contributions | | 519 | 519 | |
| Total Personnel | | <u>5,885</u> | <u>5,885</u> | |
| Purchased Services: | | | | |
| Promotion & Public Relations | | 2,450 | 2,450 | |
| Leasing & Rental | | 6,507 | 6,507 | |
| Total Purchased Services | | <u>8,957</u> | <u>8,957</u> | |
| Training & Education: | | | | |
| Travel & Meetings | | 161 | 161 | |
| Commodities: | | | | |
| Office Supplies | | 143 | 143 | |
| Operating Materials | | 308 | 308 | |
| Postage | 75 | 190 | 115 | 29 |
| Total Commodities | <u>75</u> | <u>641</u> | <u>566</u> | <u>29</u> |
| Total Septemberfest Division | <u>75</u> | <u>15,644</u> | <u>15,569</u> | <u>29</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Expenditures (Cont.): | | | | |
| Culture and Recreation (Cont.) | | | | |
| Septemberfest Commission Division - | | | | |
| Purchased Services: | | | | |
| Promotion & Public Relations | | | | 7,000 |
| Travel & Meetings | | | | 808 |
| Total Septemberfest Commission Division | | | | <u>7,808</u> |
| Business Promotion & Cultural Development Committee Division - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 2,000 | 2,735 | 735 | 1,268 |
| Benefits | | | | |
| FICA Contributions | 155 | 209 | 54 | 97 |
| IMRF Contributions | 250 | 347 | 97 | 152 |
| Total Personnel | <u>2,405</u> | <u>3,291</u> | <u>886</u> | <u>1,517</u> |
| Purchased Services: | | | | |
| Consulting | 1,000 | | (1,000) | |
| Professional | 4,550 | 800 | (3,750) | 1,375 |
| Promotion & Public Relations | 300 | | (300) | |
| Total Purchased Services | <u>5,850</u> | <u>800</u> | <u>(5,050)</u> | <u>1,375</u> |
| Training & Education | | | | |
| Travel & Meetings | | 62 | 62 | |
| Commodities: | | | | |
| Office Supplies | 40 | | (40) | |
| Printed Supplies | 600 | | (600) | 675 |
| Operating Materials | 1,500 | 1,034 | (466) | 446 |
| Operating Equipment | 150 | | (150) | |
| Postage | 400 | | (400) | 57 |
| Total Commodities | <u>2,690</u> | <u>1,034</u> | <u>(1,656)</u> | <u>1,178</u> |
| Total Current Expenditures | 10,945 | 5,187 | (5,758) | 4,070 |
| Capital Outlay: | | | | |
| Sidewalks | | | | 255 |
| Total Business Promotion & Cultural Development Committee Division | <u>10,945</u> | <u>5,187</u> | <u>(5,758)</u> | <u>4,325</u> |
| Total Expenditures | <u>107,830</u> | <u>95,559</u> | <u>(12,271)</u> | <u>54,771</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012
With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|--------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------|
| Excess of Revenues over Expenditures | <u>339,100</u> | <u>449,433</u> | <u>110,333</u> | <u>432,814</u> |
| Other Financing (Uses): | | | | |
| Bad Debt Expense | | (3,134) | (3,134) | |
| Transfers Out | <u>(327,600)</u> | <u>(383,521)</u> | <u>(55,921)</u> | <u>(338,054)</u> |
| Total Other Financing (Uses) | <u>(327,600)</u> | <u>(386,655)</u> | <u>(59,055)</u> | <u>(338,054)</u> |
| Net Change in Fund Balance | 11,500 | 62,778 | 51,278 | 94,760 |
| Fund Balance at Beginning of Year | <u>688,877</u> | <u>688,877</u> | | <u>594,117</u> |
| Fund Balance at End of Year | <u>\$ 700,377</u> | <u>751,655</u> | <u>51,278</u> | <u>688,877</u> |

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing Notes.

The 2001 General Obligation Refunding Bonds Fund is used to account for property taxes collected, and principal and interest payments of the 2001 General Obligation Refunding Bonds.

The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will primarily be used to pay principal, interest and costs of related Tax Increment Notes.

The Springbrook TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.

The 2009 General Obligation Refunding Bonds Fund is used to account for property taxes collected and principal and interest payments on the 2009 General Obligation Refunding Bonds.

The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.

The 2007A General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.

The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.

VILLAGE OF BLOOMINGDALE, ILLINOIS

2001 General Obligation Refunding Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|-----------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Revenues: | | | | |
| Investment Income | \$ | | | 3,222 |
| Other Financing Uses: | | | | |
| Transfers Out | | | | <u>(446,634)</u> |
| Net Change in Fund Balance | | | | (443,412) |
| Fund Balance at Beginning of Year | | | | <u>443,412</u> |
| Fund Balance at End of Year | <u>\$</u> | | | <u><u> </u></u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Notes Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--------------------------------------|-------------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Incremental Corporate Property Tax | \$ 370,000 | 380,976 | 10,976 | 373,368 |
| Investment Income | 500 | 571 | 71 | 553 |
| Total Revenues | <u>370,500</u> | <u>381,547</u> | <u>11,047</u> | <u>373,921</u> |
| Expenditures: | | | | |
| General Government | | | | |
| Intergovernmental: | | | | |
| School District #108 | 38,000 | | (38,000) | 36,970 |
| Debt Service: | | | | |
| Series 2003B Rosedale TIF Note | | | | |
| Principal | | 34,331 | 34,331 | |
| Interest | 118,530 | 121,910 | 3,380 | 130,656 |
| Series 2006 Rosedale TIF Note | | | | |
| Principal | 46,480 | 49,323 | 2,843 | 27,731 |
| Interest | 85,120 | 85,273 | 153 | 87,563 |
| Bloomington Horizon TIF Note | | | | |
| Principal | 17,570 | 17,355 | (215) | 10,962 |
| Interest | 55,430 | 55,428 | (2) | 61,431 |
| Total Debt Service | <u>323,130</u> | <u>363,620</u> | <u>40,490</u> | <u>318,343</u> |
| Total Expenditures | <u>361,130</u> | <u>363,620</u> | <u>2,490</u> | <u>355,313</u> |
| Excess of Revenues over Expenditures | 9,370 | 17,927 | 8,557 | 18,608 |
| Other Financing Uses: | | | | |
| Transfers Out | (300) | (1,388) | 1,088 | (300) |
| Net Change in Fund Balance | 9,070 | 16,539 | 7,469 | 18,308 |
| Fund Balance at Beginning of Year | <u>122,678</u> | <u>122,678</u> | | <u>104,370</u> |
| Fund Balance at End of Year | <u>\$ 131,748</u> | <u>139,217</u> | <u>7,469</u> | <u>122,678</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Note Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-------------------|----------------|-----------------------------|-----------------|
| Revenues: | | | | |
| Incremental Corporate Property Tax | \$ 130,000 | 154,274 | 24,274 | 133,733 |
| Investment Income | 150 | 320 | 170 | 65 |
| Total Revenues | <u>130,150</u> | <u>154,594</u> | <u>24,444</u> | <u>133,798</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Interest | <u>85,000</u> | <u>76,415</u> | <u>(8,585)</u> | <u>211,643</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>45,150</u> | <u>78,179</u> | <u>33,029</u> | <u>(77,845)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 83,000 | 76,415 | (6,585) | 77,910 |
| Transfers Out | (300) | (5,508) | 5,208 | (300) |
| Total Other Financing Sources (Uses) | <u>82,700</u> | <u>70,907</u> | <u>(11,793)</u> | <u>77,610</u> |
| Net Change in Fund Balance | 127,850 | 149,086 | 21,236 | (235) |
| Fund Balance at Beginning of Year | <u>2</u> | <u>2</u> | | <u>237</u> |
| Fund Balance at End of Year | <u>\$ 127,852</u> | <u>149,088</u> | <u>21,236</u> | <u>2</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

2009 General Obligation Refunding Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|---------------------|------------------|-----------------------------|------------------|
| Revenues: | | | | |
| Corporate Property Tax | \$ 341,600 | 342,627 | 1,027 | 361,016 |
| Investment Income | 5,000 | 7,209 | 2,209 | 12,041 |
| Total Revenues | <u>346,600</u> | <u>349,836</u> | <u>3,236</u> | <u>373,057</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal | 1,285,000 | 1,285,000 | | 1,225,000 |
| Interest | 171,850 | 171,850 | | 252,058 |
| Executory Costs | 215 | 214 | (1) | 214 |
| Total Debt Service | <u>1,457,065</u> | <u>1,457,064</u> | <u>(1)</u> | <u>1,477,272</u> |
| Excess (Deficiency) of Revenues over Expenditures | (1,110,465) | (1,107,228) | 3,237 | (1,104,215) |
| Other Financing Sources: | | | | |
| Transfers In | <u>1,130,600</u> | <u>1,130,600</u> | | <u>1,538,584</u> |
| Net Change in Fund Balance | 20,135 | 23,372 | 3,237 | 434,369 |
| Fund Balance at Beginning of Year | <u>1,172,895</u> | <u>1,172,895</u> | | <u>738,526</u> |
| Fund Balance at End of Year | <u>\$ 1,193,030</u> | <u>1,196,267</u> | <u>3,237</u> | <u>1,172,895</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Note Fund

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended April 30, 2012
 With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--------------------------------------|-----------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Incremental Corporate Property Tax | \$ 52,000 | 45,839 | (6,161) | 44,905 |
| Investment Income | 25 | 36 | 11 | 36 |
| Total Revenues | <u>52,025</u> | <u>45,875</u> | <u>(6,150)</u> | <u>44,941</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal | 29,315 | 23,869 | (5,446) | 21,424 |
| Interest | 21,685 | 21,670 | (15) | 23,254 |
| Total Expenditures | <u>51,000</u> | <u>45,539</u> | <u>(5,461)</u> | <u>44,678</u> |
| Excess of Revenues over Expenditures | 1,025 | 336 | (689) | 263 |
| Other Financing (Uses): | | | | |
| Transfers Out | <u>(300)</u> | <u>(300)</u> | <u> </u> | <u>(300)</u> |
| Net Change in Fund Balance | 725 | 36 | (689) | (37) |
| Fund Balance at Beginning of Year | <u>9</u> | <u>9</u> | <u> </u> | <u>46</u> |
| Fund Balance at End of Year | <u>\$ 734</u> | <u>45</u> | <u>(689)</u> | <u>9</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007A General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|--|-------------------------|------------------------|--------------------------------------|------------------------|
| Revenues: | | | | |
| Investment Income | <u>\$ 3,000</u> | <u>2,576</u> | <u>(424)</u> | <u>4,962</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal | 185,000 | 185,000 | | 180,000 |
| Interest | 189,765 | 189,763 | (2) | 197,063 |
| Executory Costs | 430 | 429 | (1) | 427 |
| Total Expenditures | <u>375,195</u> | <u>375,192</u> | <u>(3)</u> | <u>377,490</u> |
| Excess (Deficiency) of Revenues over Expenditures | (372,195) | (372,616) | (421) | (372,528) |
| Other Financing Sources: | | | | |
| Transfers In | <u>362,160</u> | <u>362,160</u> | | <u>329,765</u> |
| Net Change in Fund Balance | (10,035) | (10,456) | (421) | (42,763) |
| Fund Balance at Beginning of Year | <u>401,797</u> | <u>401,797</u> | | <u>444,560</u> |
| Fund Balance at End of Year | <u>\$ 391,762</u> | <u>391,341</u> | <u>(421)</u> | <u>401,797</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

2007B General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Investment Income | \$ 3,000 | 2,482 | (518) | 4,122 |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal | 160,000 | 160,000 | | 150,000 |
| Interest | 242,575 | 242,575 | | 250,713 |
| Executory Costs | 430 | 429 | (1) | 426 |
| Total Expenditures | 403,005 | 403,004 | (1) | 401,139 |
| Excess (Deficiency) of Revenues over Expenditures | (400,005) | (400,522) | (517) | (397,017) |
| Other Financing Sources: | | | | |
| Transfers In | 379,000 | 435,050 | 56,050 | 387,643 |
| Net Change in Fund Balance | (21,005) | 34,528 | 55,533 | (9,374) |
| Fund Balance at Beginning of Year | 378,750 | 378,750 | | 388,124 |
| Fund Balance at End of Year | \$ 357,745 | 413,278 | 55,533 | 378,750 |

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.

The Building Program Fund is used to account for financial resources accumulated to finance capital improvements to all current Village buildings and permanent structures.

The Army Trail Road Expansion Fund is used to account for financial resources accumulated to finance the capital improvements to, repairs to, and replacement of personal property related to the DuPage County Department of Transportation's widening and expanding of Army Trail Road.

The Recreational Path Fund is used to account for financial resources appropriated for the construction, improvement, repair and replacement of the Village's multi-purpose recreational trail pathway.

The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.

The Springbrook TIF Redevelopment Project Fund is used to account for the administrative costs associated with the redevelopment project. A note was issued to finance extraordinary costs associated with the redevelopment project. The Village adopted tax increment allocation financing for the purpose of assisting in the redevelopment project.

The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note. This note will be issued to finance certain extraordinary development costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Equipment Replacement Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012
With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|--------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------|
| Revenues: | | | | |
| Investment Income | <u>\$ 12,000</u> | <u>15,024</u> | <u>3,024</u> | <u>17,070</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 340,040 | 340,040 | | 323,390 |
| Transfers Out | <u>(536,300)</u> | <u>(229,826)</u> | <u>306,474</u> | <u>(218,234)</u> |
| Total Other Financing Sources (Uses) | <u>(196,260)</u> | <u>110,214</u> | <u>306,474</u> | <u>105,156</u> |
| Net Change in Fund Balance | (184,260) | 125,238 | 309,498 | 122,226 |
| Fund Balance at Beginning of Year | <u>1,129,343</u> | <u>1,129,343</u> | | <u>1,007,117</u> |
| Fund Balance at End of Year | <u>\$ 945,083</u> | <u>1,254,581</u> | <u>309,498</u> | <u>1,129,343</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Building Program Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|-----------------------------------|-------------------------|------------------------|--------------------------------------|------------------------|
| Revenues: | | | | |
| Investment Income | \$ 3,000 | 1,521 | (1,479) | 5,392 |
| Other Financing Uses | | | | |
| Transfers Out | <u>(175,000)</u> | <u>(175,000)</u> | | |
| Net Change in Fund Balance | (172,000) | (173,479) | (1,479) | 5,392 |
| Fund Balance at Beginning of Year | <u>351,026</u> | <u>351,026</u> | | <u>345,634</u> |
| Fund Balance at End of Year | <u>\$ 179,026</u> | <u>177,547</u> | <u>(1,479)</u> | <u>351,026</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Army Trail Road Expansion Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Investment Income | \$ | 214 | 214 | 587 |
| Expenditures: | | | | |
| Current: | | | | |
| Highways and Streets | | | | |
| Purchased Services: | | | | |
| Engineering Construction | 3,915 | 3,912 | (3) | |
| Capital Outlay: | | | | |
| Traffic Signals | (2,770) | | 2,770 | |
| Water System | 103,220 | | (103,220) | |
| Sanitary Sewer System | 1,885 | | (1,885) | |
| Total Capital Outlay | 102,335 | | (102,335) | |
| Total Expenditures | 106,250 | 3,912 | (102,338) | |
| Excess (Deficiency) of Revenues over Expenditures | (106,250) | (3,698) | 102,552 | 587 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 43,195 | (145,850) | (102,655) | |
| Net Change in Fund Balance | (63,055) | (149,548) | (86,493) | 587 |
| Fund Balance at Beginning of Year | 149,548 | 149,548 | | 148,961 |
| Fund Balance at End of Year | \$ 86,493 | | (86,493) | 149,548 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Recreational Path Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|----------------|-----------------------------|----------------|
| Revenues: | | | | |
| Investment Income | \$ 5,000 | 4,523 | (477) | 6,977 |
| Miscellaneous Income | | 6,000 | 6,000 | |
| Total Revenues | 5,000 | 10,523 | 5,523 | 6,977 |
| Expenditures: | | | | |
| Current: | | | | |
| Culture and Recreation | | | | |
| Purchased Services: | | | | |
| Engineering Design | 10,000 | | (10,000) | |
| Excess (Deficiency) of Revenues over Expenditures | (5,000) | 10,523 | 15,523 | 6,977 |
| Other Financing Uses: | | | | |
| Transfers Out | (287,100) | (263,947) | 23,153 | |
| Net Change in Fund Balance | (292,100) | (253,424) | 38,676 | 6,977 |
| Fund Balance at Beginning of Year | 559,089 | 559,089 | | 552,112 |
| Fund Balance at End of Year | \$ 266,989 | 305,665 | 38,676 | 559,089 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Westgate TIF Redevelopment Projects Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|-----------------------------------|-----------------|----------------|-----------------------------|----------------|
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Purchased Services: | | | | |
| Attorney & Counsel | \$ | 1,088 | 1,088 | |
| Audit | 300 | 300 | | 300 |
| Total Current Expenditures | 300 | 1,388 | 1,088 | 300 |
| Other Financing Sources: | | | | |
| Transfers In | 300 | 1,388 | 1,088 | 300 |
| Net Change in Fund Balance | | | | |
| Fund Balance at Beginning of Year | | | | |
| Fund Balance at End of Year | \$ | | | |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Springbrook TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|-----------------------------------|-------------------|--------------------------|-----------------------------|----------------|
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Purchased Services: | | | | |
| Attorney & Counsel | \$ | 604 | 604 | 4,604 |
| Audit | 300 | 300 | | 300 |
| Total Purchased Services | <u>300</u> | <u>904</u> | <u>604</u> | <u>4,904</u> |
| Other Financing Sources: | | | | |
| Transfers In | <u>300</u> | <u>5,508</u> | <u>5,208</u> | <u>300</u> |
| Net Change in Fund Balance | | 4,604 | (4,604) | (4,604) |
| Fund Balance at Beginning of Year | <u>(4,604)</u> | <u>(4,604)</u> | | |
| Fund Balance at End of Year | <u>\$ (4,604)</u> | <u><u> </u></u> | <u>(4,604)</u> | <u>(4,604)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Lake and Rosedale TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|-----------------------------------|-------------------------|------------------------|--------------------------------------|------------------------|
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Purchased Services: | | | | |
| Audit | \$ 300 | 300 | | 300 |
| Other Financing Sources: | | | | |
| Transfers In | <u>300</u> | <u>300</u> | | <u>300</u> |
| Net Change in Fund Balance | | | | |
| Fund Balance at Beginning of Year | <u>9</u> | <u>9</u> | | <u>9</u> |
| Fund Balance at End of Year | <u><u>\$ 9</u></u> | <u><u>9</u></u> | | <u><u>9</u></u> |

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS
(Major Funds)

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Revenues, Expenses, and Changes in

Retained Earnings - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|----------------------|--------------------|-----------------------------|--------------------|
| Operating Revenues: | | | | |
| Charges for Services: | | | | |
| Water Rate Revenue | \$ 3,784,000 | 3,861,384 | 77,384 | 3,489,897 |
| Sewer Rate Revenue | 3,233,000 | 3,107,196 | (125,804) | 3,108,000 |
| Other Fees | 92,000 | 76,158 | (15,842) | 90,508 |
| Total Operating Revenues | <u>7,109,000</u> | <u>7,044,738</u> | <u>(64,262)</u> | <u>6,688,405</u> |
| Operating Expenses Excluding | | | | |
| Depreciation: | | | | |
| Finance | 175,935 | 171,280 | (4,655) | 80,711 |
| Source of Supply | 2,614,530 | 2,620,798 | 6,268 | 2,661,358 |
| Distribution System | 1,249,010 | 1,161,576 | (87,434) | 1,117,458 |
| Sanitary Collection System | 896,850 | 791,134 | (105,716) | 785,650 |
| Water Reclamation Facility | 2,030,350 | 1,822,286 | (208,064) | 1,886,129 |
| Other | — | 39,332 | 39,332 | 38,240 |
| Total Operating Expenses | <u>6,966,675</u> | <u>6,606,406</u> | <u>(360,269)</u> | <u>6,569,546</u> |
| Operating Income before Depreciation | 142,325 | 438,332 | 296,007 | 118,859 |
| Depreciation | — | <u>1,755,838</u> | <u>1,755,838</u> | <u>1,729,923</u> |
| Operating Income (Loss) | <u>142,325</u> | <u>(1,317,506)</u> | <u>(1,459,831)</u> | <u>(1,611,064)</u> |
| Non-Operating Revenue (Expense): | | | | |
| Federal Grant | — | — | — | 14,852 |
| Gain (Loss) on Disposal of Assets | 2,500 | 8,136 | 5,636 | (3,342) |
| Investment Income | 100,000 | 58,406 | (41,594) | 91,262 |
| Other Income | 14,600 | 40,566 | 25,966 | 39,465 |
| Interest Expense and Executory Costs | (480,315) | (390,645) | (89,670) | (419,653) |
| Total Non-Operating Revenues (Expenses) | <u>(363,215)</u> | <u>(283,537)</u> | <u>79,678</u> | <u>(277,416)</u> |
| Loss before Transfers and Contributions | <u>(220,890)</u> | <u>(1,601,043)</u> | <u>(1,380,153)</u> | <u>(1,888,480)</u> |
| Contributions - Capital Assets | — | 114,300 | 114,300 | — |
| Contributions - Tap-On Fees | 288,500 | 4,975 | (283,525) | 37,890 |
| Transfers In | 600,000 | 1,361,292 | 761,292 | 600,000 |
| Total Transfers and Contributions | <u>888,500</u> | <u>1,480,567</u> | <u>592,067</u> | <u>637,890</u> |
| Change in Net Assets | 667,610 | (120,476) | (788,086) | (1,250,590) |
| Net Asset at Beginning of Year | <u>30,726,548</u> | <u>30,726,548</u> | — | <u>31,977,138</u> |
| Net Asset at End of Year | <u>\$ 31,394,158</u> | <u>30,606,072</u> | <u>(788,086)</u> | <u>30,726,548</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 | Variance Over (Under) | 2011 |
|-------------------------------|-----------------|----------------|-----------------------------|---------------|
| Finance - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | \$ 51,245 | 53,761 | 2,516 | 3,156 |
| Non-Sworn Salaries | 34,455 | 34,148 | (307) | |
| Non-Sworn Overtime | | | | 23 |
| Benefits | | | | |
| PPO Health Insurance | 1,200 | 1,502 | 302 | |
| HMO Health Insurance | 2,300 | 2,871 | 571 | 1,942 |
| Dental Insurance | 200 | 241 | 41 | 140 |
| Life Insurance | 100 | 63 | (37) | 16 |
| FICA Contributions | 6,600 | 6,539 | (61) | 1,378 |
| IMRF Contributions | 11,000 | 10,969 | (31) | 1,544 |
| Cash in Lieu of Vacation | | | | 14,909 |
| Opt-Out | 495 | 402 | (93) | |
| Total Personnel | <u>107,595</u> | <u>110,496</u> | <u>2,901</u> | <u>23,108</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | | 1,935 | 1,935 | |
| Banking | 17,400 | 12,296 | (5,104) | 11,733 |
| Audit | 7,775 | 6,175 | (1,600) | 6,400 |
| Professional | 20,390 | 18,032 | (2,358) | 17,582 |
| Notices, Filings & Recordings | 400 | 586 | 186 | 696 |
| Total Purchased Services | <u>45,965</u> | <u>39,024</u> | <u>(6,941)</u> | <u>36,411</u> |
| Commodities: | | | | |
| Office Supplies | 225 | 288 | 63 | 210 |
| Printed Supplies | 1,250 | 656 | (594) | 570 |
| Postage | 20,400 | 20,514 | 114 | 19,995 |
| Telephones - Land Based | 500 | 302 | (198) | 417 |
| Total Commodities | <u>22,375</u> | <u>21,760</u> | <u>(615)</u> | <u>21,192</u> |
| Total Finance | <u>175,935</u> | <u>171,280</u> | <u>(4,655)</u> | <u>80,711</u> |
| Source of Supply - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 284,530 | 275,979 | (8,551) | 282,166 |
| Non-Sworn Salaries | | | | 57,800 |
| Non-Sworn Overtime | 13,920 | 14,940 | 1,020 | 16,093 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Source of Supply (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits | | | | |
| PPO Health Insurance | | | | 10 |
| HMO Health Insurance | 13,200 | 13,953 | 753 | 12,379 |
| Dental Insurance | 800 | 764 | (36) | 905 |
| Life Insurance | 100 | 37 | (63) | 161 |
| Other Group Insurance | 49,100 | 52,852 | 3,752 | 47,909 |
| FICA Contributions | 22,800 | 21,764 | (1,036) | 26,807 |
| IMRF Contributions | 38,200 | 36,865 | (1,335) | 43,154 |
| Cash in Lieu of Vacation | | | | 3,732 |
| Certification & Licenses | 750 | | (750) | |
| Opt-Out | | | | 1,616 |
| Total Personnel | <u>423,400</u> | <u>417,154</u> | <u>(6,246)</u> | <u>492,732</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | | | | 930 |
| Consulting | | | | 19,604 |
| Professional | 15,900 | 4,981 | (10,919) | 1,048 |
| Liability Insurance | 37,345 | 32,759 | (4,586) | 24,454 |
| Lab Testing | 8,460 | 7,885 | (575) | 8,480 |
| Leasing & Rental | 275 | 246 | (29) | 184 |
| Deductible - Liability Insurance | 5,290 | | (5,290) | 2,130 |
| Total Purchased Services | <u>67,270</u> | <u>45,871</u> | <u>(21,399)</u> | <u>56,830</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 600 | 346 | (254) | 391 |
| Travel & Meetings | 300 | 136 | (164) | 218 |
| Membership Dues & Fees | 460 | 422 | (38) | 357 |
| Books, Publications & Reference Materials | 225 | 236 | 11 | |
| Total Training & Education | <u>1,585</u> | <u>1,140</u> | <u>(445)</u> | <u>966</u> |
| Maintenance: | | | | |
| Buildings & Grounds | 18,420 | 23,461 | 5,041 | 26,621 |
| Vehicle | 600 | 116 | (484) | 86 |
| Equipment | 17,970 | 31,042 | 13,072 | 13,216 |
| Buildings & Grounds - In House | | | | 27 |
| Vehicle - In-House | 3,000 | 1,681 | (1,319) | 2,156 |
| Equipment - In-House | 1,930 | 1,364 | (566) | 1,227 |
| Water Meters - In-House | 1,250 | 1,469 | 219 | 252 |
| Total Maintenance | <u>43,170</u> | <u>59,133</u> | <u>15,963</u> | <u>43,585</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|------------------|------------------|-----------------------------|------------------|
| Source of Supply (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 400 | 275 | (125) | 449 |
| Printed Supplies | 1,400 | 951 | (449) | 1,381 |
| Operating Materials | 3,285 | 3,825 | 540 | 4,439 |
| Operating Equipment | 5,480 | 1,130 | (4,350) | 1,786 |
| Postage | 100 | 300 | 200 | 103 |
| Uniforms | 2,485 | 1,887 | (598) | 1,641 |
| Water Meters | 5,200 | 6,239 | 1,039 | 6,533 |
| Electricity | 61,500 | 50,607 | (10,893) | 57,921 |
| Natural Gas | 12,560 | 5,456 | (7,104) | 7,737 |
| Vehicle Gas | 7,890 | 9,771 | 1,881 | 6,977 |
| Lake Michigan Water | 1,748,280 | 1,781,482 | 33,202 | 1,463,297 |
| Telephones - Land Based | 19,500 | 24,141 | 4,641 | 18,268 |
| Telephones - Mobile | 900 | 1,354 | 454 | 814 |
| Oil, Lubricants & Fluids | 595 | 684 | 89 | 764 |
| Telephones - Data | 4,700 | 4,618 | (82) | 4,606 |
| Total Commodities | <u>1,874,275</u> | <u>1,892,720</u> | <u>18,445</u> | <u>1,576,716</u> |
| Total Current Expenses | <u>2,409,700</u> | <u>2,416,018</u> | <u>6,318</u> | <u>2,170,829</u> |
| Capital Outlay: | | | | |
| Equipment | 54,700 | 7,848 | (46,852) | 291,090 |
| Lake Michigan Water - Fixed Costs | 204,830 | 204,780 | (50) | 208,529 |
| Total Capital Outlay | <u>259,530</u> | <u>212,628</u> | <u>(46,902)</u> | <u>499,619</u> |
| Total Source of Supply | 2,669,230 | 2,628,646 | (40,584) | 2,670,448 |
| Less Non-Operating Items: | | | | |
| Fixed Assets Capitalized | <u>(54,700)</u> | <u>(7,848)</u> | <u>46,852</u> | <u>(9,090)</u> |
| Total Source of Supply Operating Expenses | <u>2,614,530</u> | <u>2,620,798</u> | <u>6,268</u> | <u>2,661,358</u> |
| Distribution System - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 378,655 | 363,395 | (15,260) | 351,348 |
| Temporary Wages | 8,075 | 6,385 | (1,690) | 7,377 |
| Non-Sworn Salaries | 104,250 | 103,341 | (909) | 79,205 |
| Non-Sworn Overtime | 28,340 | 12,923 | (15,417) | 19,841 |
| PPO Health Insurance | 3,800 | 1,535 | (2,265) | 3,266 |
| EPO Health Insurance | 2,400 | 6,157 | 3,757 | |
| HMO Health Insurance | 8,700 | 9,006 | 306 | 10,639 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|----------------------------------|-----------------|----------------|-----------------------------|----------------|
| Distribution System (Cont.) - | | | | |
| Personnel (Cont.): | | | | |
| Benefits | | | | |
| Dental Insurance | 1,300 | 1,312 | 12 | 812 |
| Life Insurance | 300 | 237 | (63) | 179 |
| Other Group Insurance | 65,700 | 71,179 | 5,479 | 62,957 |
| FICA Contributions | 39,160 | 36,576 | (2,584) | 34,057 |
| IMRF Contributions | 65,500 | 62,339 | (3,161) | 53,208 |
| Cash in Lieu of Vacation | 510 | 507 | (3) | 4,310 |
| Optical | | | | 25 |
| Opt-Out | 620 | 618 | (2) | 238 |
| Total Personnel | <u>707,310</u> | <u>675,510</u> | <u>(31,800)</u> | <u>627,462</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | | | | 3,500 |
| Professional Services | 23,470 | 17,599 | (5,871) | 8,687 |
| J.U.L.I.E. | 2,170 | 2,556 | 386 | 1,391 |
| Notices, Filings & Recordings | 250 | 239 | (11) | 1,763 |
| Leasing & Rental | 1,655 | 644 | (1,011) | 55 |
| Deductible - Liability Insurance | 5,290 | 6,018 | 728 | 12,186 |
| Total Purchased Services | <u>32,835</u> | <u>27,056</u> | <u>(5,779)</u> | <u>27,582</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 200 | 83 | (117) | 105 |
| Travel & Meetings | 240 | 13 | (227) | 130 |
| Membership Dues & Fees | 585 | 424 | (161) | 474 |
| Total Training & Education | <u>1,025</u> | <u>520</u> | <u>(505)</u> | <u>709</u> |
| Maintenance: | | | | |
| Street Lights | | 609 | 609 | |
| Vehicle | 1,000 | 1,923 | 923 | 1,049 |
| Equipment | 5,110 | 6,055 | 945 | 4,147 |
| Distribution System | 147,000 | 133,468 | (13,532) | 120,118 |
| Tree Trimming & Removal | | | | 800 |
| Vehicle - In-House | 6,250 | 3,935 | (2,315) | 3,907 |
| Equipment - In-House | 4,000 | 5,836 | 1,836 | 2,768 |
| Distribution System - In-House | 65,000 | 42,240 | (22,760) | 23,405 |
| Total Maintenance | <u>228,360</u> | <u>194,066</u> | <u>(34,294)</u> | <u>156,194</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|------------------|------------------|-----------------------------|------------------|
| Distribution System (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 600 | 414 | (186) | 442 |
| Printed Supplies | 200 | 40 | (160) | 47 |
| Operating Materials | 7,150 | 7,329 | 179 | 7,434 |
| Operating Equipment | 5,350 | 4,795 | (555) | 1,147 |
| Postage | 25 | | (25) | 6 |
| Uniforms | 4,615 | 2,902 | (1,713) | 2,373 |
| Trees & Plantings | 1,000 | 274 | (726) | |
| Restorations | 25,000 | 27,724 | 2,724 | 17,042 |
| Vehicle Gas | 13,050 | 12,755 | (295) | 10,206 |
| Telephones - Land Based | 2,300 | 1,510 | (790) | 2,084 |
| Telephones - Mobile | 2,200 | 1,149 | (1,051) | 1,987 |
| Asphalt | 12,700 | 9,661 | (3,039) | 4,268 |
| Concrete | 5,775 | 4,521 | (1,254) | 2,898 |
| Oil, Lubricants & Fluids | 1,675 | 1,413 | (262) | 2,229 |
| Total Commodities | <u>81,640</u> | <u>74,487</u> | <u>(7,153)</u> | <u>52,163</u> |
| Other Charges: | | | | |
| Administrative Service Charge | 125,000 | 125,000 | | 125,000 |
| MIS Service Charge | 72,840 | 64,937 | (7,903) | 48,760 |
| Total Other Charges | <u>197,840</u> | <u>189,937</u> | <u>(7,903)</u> | <u>173,760</u> |
| Total Current Expenses | <u>1,249,010</u> | <u>1,161,576</u> | <u>(87,434)</u> | <u>1,037,870</u> |
| Capital Outlay: | | | | |
| Equipment | | | | 5,190 |
| Engineering Costs | | | | 105,587 |
| Water System | 613,850 | 1,139,125 | 525,275 | 324,399 |
| Total Capital Outlay | <u>613,850</u> | <u>1,139,125</u> | <u>525,275</u> | <u>435,176</u> |
| Total Distribution System | 1,862,860 | 2,300,701 | 437,841 | 1,473,046 |
| Less Non-Operating Items: | | | | |
| Fixed Assets Capitalized | (613,850) | (1,139,125) | (525,275) | (355,588) |
| Total Distribution System Operating Expenses | <u>1,249,010</u> | <u>1,161,576</u> | <u>(87,434)</u> | <u>1,117,458</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---------------------------------------|-----------------|----------------|-----------------------------|----------------|
| Sanitary Collection System - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 300,570 | 294,828 | (5,742) | 305,850 |
| Temporary Wages | 5,035 | 4,489 | (546) | 5,623 |
| Non-Sworn Salaries | 52,950 | 56,788 | 3,838 | 31,653 |
| Non-Sworn Overtime | 16,745 | 8,078 | (8,667) | 12,498 |
| Benefits | | | | |
| PPO Health Insurance | 2,500 | 47 | (2,453) | 2,001 |
| EPO Health Insurance | 2,400 | 6,250 | 3,850 | 1,993 |
| HMO Health Insurance | 6,500 | 6,645 | 145 | 8,172 |
| Dental Insurance | 1,000 | 1,057 | 57 | 756 |
| Life Insurance | 200 | 173 | (27) | 143 |
| Other Group Insurance | 47,600 | 49,679 | 2,079 | 45,181 |
| FICA Contributions | 25,300 | 27,434 | 2,134 | 26,602 |
| IMRF Contributions | 41,900 | 45,705 | 3,805 | 41,287 |
| Cash in Lieu of Vacation | 220 | 218 | (2) | 3,225 |
| Optical | | | | 26 |
| Opt-Out | 620 | 617 | (3) | 238 |
| Total Personnel | 503,540 | 502,008 | (1,532) | 485,248 |
| Purchased Services: | | | | |
| Professional | 158,900 | 88,337 | (70,563) | 110,667 |
| J.U.L.I.E. | 2,170 | 2,556 | 386 | 1,391 |
| Notices, Filings & Recordings | 430 | 435 | 5 | 408 |
| Leasing & Rental | 555 | 130 | (425) | 53 |
| Deductible - Liability Insurance | 5,290 | 17,193 | 11,903 | 39 |
| Total Purchased Services | 167,345 | 108,651 | (58,694) | 112,558 |
| Training & Education: | | | | |
| Conferences & Seminars | 400 | 93 | (307) | 221 |
| Travel & Meetings | | 25 | 25 | 79 |
| Membership Dues & Fees | 155 | 120 | (35) | 25 |
| Total Training & Education | 555 | 238 | (317) | 325 |
| Maintenance: | | | | |
| Buildings & Grounds | 985 | 295 | (690) | 915 |
| Vehicle | 1,000 | 3,246 | 2,246 | 1,583 |
| Equipment | 4,100 | 552 | (3,548) | 1,871 |
| Collection System | 138,230 | 94,621 | (43,609) | 105,163 |
| Tree Trimming & Removal | | 3,138 | 3,138 | |
| Vehicle - In-House | 4,300 | 3,142 | (1,158) | 5,365 |
| Equipment - In-House | 2,500 | 3,365 | 865 | 1,466 |
| Total Maintenance | 151,115 | 108,359 | (42,756) | 116,363 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|-----------------|-----------------|-----------------------------|------------------|
| Sanitary Collection System (Cont.) - | | | | |
| Commodities: | | | | |
| Office Supplies | 100 | | (100) | 74 |
| Printed Supplies | 125 | 40 | (85) | 47 |
| Operating Materials | 6,125 | 5,987 | (138) | 7,092 |
| Operating Equipment | 4,350 | 3,361 | (989) | 267 |
| Postage | 425 | 389 | (36) | 351 |
| Uniforms | 2,615 | 2,425 | (190) | 2,430 |
| Trees & Plantings | 545 | | (545) | 954 |
| Restorations | 2,500 | 1,968 | (532) | 1,920 |
| Electricity | 13,800 | 14,431 | 631 | 14,572 |
| Natural Gas | | 1,036 | 1,036 | 466 |
| Vehicle Gas | 12,825 | 11,517 | (1,308) | 10,566 |
| Telephones - Land Based | 3,900 | 3,771 | (129) | 3,606 |
| Telephones - Mobile | 1,000 | 473 | (527) | 566 |
| Chemicals | | 87 | 87 | |
| Asphalt | | | | 530 |
| Concrete | 640 | 961 | 321 | 52 |
| Oil, Lubricants & Fluids | 1,645 | 1,413 | (232) | 2,039 |
| Telephones - Data | 23,700 | 24,019 | 319 | 23,809 |
| Total Commodities | <u>74,295</u> | <u>71,878</u> | <u>(2,417)</u> | <u>69,341</u> |
| Total Current Expenses | <u>896,850</u> | <u>791,134</u> | <u>(105,716)</u> | <u>783,835</u> |
| Capital Outlay: | | | | |
| Equipment | 52,500 | | (52,500) | 334,510 |
| Engineering Costs | | | | 17,192 |
| Buildings & Grounds Improvements | 20,000 | | (20,000) | |
| Sanitary Sewer System | | 53,869 | 53,869 | 7,871 |
| Total Capital Outlay | <u>72,500</u> | <u>53,869</u> | <u>(18,631)</u> | <u>359,573</u> |
| Total Sanitary Collection System | 969,350 | 845,003 | (124,347) | 1,143,408 |
| Less Non-Operating Items: | | | | |
| Fixed Assets Capitalized | <u>(72,500)</u> | <u>(53,869)</u> | <u>18,631</u> | <u>(357,758)</u> |
| Total Sanitary Collection System Operating Expenses | <u>896,850</u> | <u>791,134</u> | <u>(105,716)</u> | <u>785,650</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---|-----------------|----------------|-----------------------------|----------------|
| Water Reclamation Facility - | | | | |
| Personnel: | | | | |
| Compensation | | | | |
| Non-Sworn Wages | 571,300 | 586,318 | 15,018 | 539,492 |
| Temporary Wages | 13,320 | 9,991 | (3,329) | 17,639 |
| Non-Sworn Salaries | 76,950 | 69,830 | (7,120) | 77,213 |
| Non-Sworn Overtime | 57,000 | 33,376 | (23,624) | 37,458 |
| Benefits | | | | |
| PPO Health Insurance | 2,200 | 2,234 | 34 | 1,988 |
| HMO Health Insurance | 18,900 | 20,025 | 1,125 | 18,338 |
| Dental Insurance | 1,600 | 1,663 | 63 | 1,338 |
| Life Insurance | 400 | 231 | (169) | 243 |
| Other Group Insurance | 85,700 | 96,357 | 10,657 | 84,258 |
| FICA Contributions | 54,340 | 52,821 | (1,519) | 48,660 |
| IMRF Contributions | 90,300 | 90,226 | (74) | 80,994 |
| Cash in Lieu of Vacation | 760 | 760 | | 5,724 |
| Certification & Licenses | 500 | | (500) | |
| Opt-Out | | | | 429 |
| Total Personnel | <u>973,270</u> | <u>963,832</u> | <u>(9,438)</u> | <u>913,774</u> |
| Purchased Services: | | | | |
| Attorney & Counsel | 5,450 | 300 | (5,150) | 5,465 |
| Litigation | 5,000 | | (5,000) | |
| Consulting Services | 7,500 | | (7,500) | 11,505 |
| Professional | 30,710 | 21,748 | (8,962) | 26,040 |
| Liability Insurance | 37,345 | 32,759 | (4,586) | 24,453 |
| Lab Testing | 11,000 | 7,911 | (3,089) | 10,325 |
| Sludge Removal | 83,000 | 89,225 | 6,225 | 86,825 |
| Notices, Filings & Recordings | 1,000 | | (1,000) | 1,430 |
| Leasing & Rental | 425 | 55 | (370) | 235 |
| Deductible - Liability Insurance | 5,290 | 8,684 | 3,394 | 10,000 |
| Total Purchased Services | <u>186,720</u> | <u>160,682</u> | <u>(26,038)</u> | <u>176,278</u> |
| Training & Education: | | | | |
| Conferences & Seminars | 1,420 | 980 | (440) | 591 |
| Travel & Meetings | 200 | 185 | (15) | 155 |
| Membership Dues & Fees | 8,660 | 8,344 | (316) | 8,224 |
| Subscriptions | 60 | | (60) | |
| Books, Publications & Reference Materials | | 114 | 114 | |
| Total Training & Education | <u>10,340</u> | <u>9,623</u> | <u>(717)</u> | <u>8,970</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--------------------------------------|------------------|------------------|-----------------------------|------------------|
| Water Reclamation Facility (Cont.) - | | | | |
| Maintenance: | | | | |
| Buildings & Grounds | 8,560 | 13,211 | 4,651 | 9,998 |
| Street Lights | 750 | | (750) | 664 |
| Vehicle | 200 | 62 | (138) | 246 |
| Equipment | 158,890 | 32,873 | (126,017) | 128,834 |
| Tree Trimming & Removal | | | | 1,307 |
| Vehicle - In-House | 1,000 | 716 | (284) | 1,491 |
| Equipment - In-House | 3,000 | 19,073 | 16,073 | 1,427 |
| Total Maintenance | <u>172,400</u> | <u>65,935</u> | <u>(106,465)</u> | <u>143,967</u> |
| Commodities: | | | | |
| Office Supplies | 805 | 993 | 188 | 621 |
| Operating Materials | 26,070 | 15,144 | (10,926) | 23,105 |
| Operating Equipment | 14,950 | 14,259 | (691) | 5,270 |
| Postage | 425 | 523 | 98 | 495 |
| Uniforms | 4,945 | 3,057 | (1,888) | 2,282 |
| Tool Allowance | 450 | 536 | 86 | 34 |
| Electricity | 369,800 | 338,884 | (30,916) | 365,959 |
| Natural Gas | 30,085 | 13,513 | (16,572) | 23,333 |
| Vehicle Gas | 1,120 | 180 | (940) | 125 |
| Telephones - Land Based | 2,300 | 1,510 | (790) | 2,084 |
| Telephones - Mobile | 3,000 | 1,635 | (1,365) | 2,511 |
| Chemicals | 29,875 | 23,773 | (6,102) | 25,017 |
| Asphalt | 5,500 | 597 | (4,903) | 2,075 |
| Oil, Lubricants & Fluids | 455 | 1,818 | 1,363 | 364 |
| Total Commodities | <u>489,780</u> | <u>416,422</u> | <u>(73,358)</u> | <u>453,275</u> |
| Other Charges: | | | | |
| Administrative Service Charge | 125,000 | 125,000 | | 125,000 |
| MIS Service Charge | 72,840 | 64,937 | (7,903) | 48,760 |
| Total Other Charges | <u>197,840</u> | <u>189,937</u> | <u>(7,903)</u> | <u>173,760</u> |
| Total Current Expenses | <u>2,030,350</u> | <u>1,806,431</u> | <u>(223,919)</u> | <u>1,870,024</u> |
| Capital Outlay: | | | | |
| Equipment | 22,000 | 23,121 | 1,121 | 68,928 |
| Buildings | 1,658,800 | 3,678,291 | 2,019,491 | |
| Engineering | 192,000 | 244,947 | 52,947 | 70,180 |
| Buildings & Grounds Improvements | | | | 2,040 |
| Total Capital Outlay | <u>1,872,800</u> | <u>3,946,359</u> | <u>2,073,559</u> | <u>141,148</u> |
| Total Water Reclamation Facility | 3,903,150 | 5,752,790 | 1,849,640 | 2,011,172 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | <u>Final Budget</u> | <u>2012 Actual</u> | <u>Variance Over (Under)</u> | <u>2011 Actual</u> |
|--|-----------------------------|------------------------|--------------------------------------|------------------------|
| Water Reclamation Facility (Cont.) - | | | | |
| Less Non-Operating Items: | | | | |
| Fixed Assets Capitalized | <u>(1,872,800)</u> | <u>(3,930,504)</u> | <u>(2,057,704)</u> | <u>(125,043)</u> |
| Total Water Reclamation Facility Operating Expenses | <u>2,030,350</u> | <u>1,822,286</u> | <u>(208,064)</u> | <u>1,886,129</u> |
| Other - | | | | |
| Other Post Employment Benefits | <u> </u> | <u>39,332</u> | <u>39,332</u> | <u>38,240</u> |
| Total Operating Expenses | <u>\$ 6,966,675</u> | <u>6,606,406</u> | <u>(360,269)</u> | <u>6,569,546</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Revenues, Expenses, and Changes in
Retained Earnings - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|---------------------------------------|----------------------|-------------------|-----------------------------|-------------------|
| Operating Revenues: | | | | |
| Charges for Services: | | | | |
| Greens Fees | \$ 906,900 | 836,535 | (70,365) | 839,025 |
| Cart Fees | 387,900 | 373,146 | (14,754) | 363,799 |
| Practice Range Fees | 32,100 | 28,666 | (3,434) | 26,440 |
| Permanent Tee Time Fees | 3,400 | 2,100 | (1,300) | 3,475 |
| Golf Club Rental Fees | 2,900 | 2,770 | (130) | 3,020 |
| Rental Income | 106,280 | 106,935 | 655 | 103,130 |
| Contract Reimbursements | 37,220 | 29,778 | (7,442) | 35,118 |
| Other Services | 635 | 350 | (285) | 600 |
| Total Operating Revenues | <u>1,477,335</u> | <u>1,380,280</u> | <u>(97,055)</u> | <u>1,374,607</u> |
| Operating Expenses: | | | | |
| Operations | <u>1,269,620</u> | <u>1,295,821</u> | <u>26,201</u> | <u>1,262,753</u> |
| Operating Income Before Depreciation | 207,715 | 84,459 | (123,256) | 111,854 |
| Depreciation | | <u>225,732</u> | <u>225,732</u> | <u>230,686</u> |
| Operating Income (Loss) | <u>207,715</u> | <u>(141,273)</u> | <u>(348,988)</u> | <u>(118,832)</u> |
| Non-Operating Revenue: | | | | |
| Gain on Disposal of Assets | 500 | 300 | (200) | |
| Investment Income | 7,000 | 9,625 | 2,625 | 11,758 |
| Other Income | 400 | 10,660 | 10,260 | 10,324 |
| Total Non-Operating Revenue | <u>7,900</u> | <u>20,585</u> | <u>12,685</u> | <u>22,082</u> |
| Change in Net Assets | 215,615 | (120,688) | (336,303) | (96,750) |
| Total Net Assets at Beginning of Year | <u>19,280,500</u> | <u>19,280,500</u> | | <u>19,377,250</u> |
| Total Net Assets at End of Year | <u>\$ 19,496,115</u> | <u>19,159,812</u> | <u>(336,303)</u> | <u>19,280,500</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 | Variance Over (Under) | 2011 |
|---|-----------------|----------------|-----------------------------|----------------|
| Operations | | | | |
| Purchased Services: | | | | |
| Banking | \$ 12,000 | 13,905 | 1,905 | 11,177 |
| Audit | 1,625 | 1,625 | | 1,600 |
| Consulting | 2,400 | 583 | (1,817) | |
| Professional | 6,550 | 12,024 | 5,474 | 9,511 |
| Management | 829,400 | 829,670 | 270 | 814,288 |
| Promotion & Public Relations | 4,450 | 3,212 | (1,238) | 3,367 |
| Liability Insurance | 32,010 | 30,936 | (1,074) | 16,921 |
| Notice, Filings & Recordings | 100 | | (100) | |
| Leasing & Rental | 10,650 | 11,040 | 390 | 9,332 |
| Internet Services | 540 | 1,649 | 1,109 | 540 |
| Total Purchased Services | <u>899,725</u> | <u>904,644</u> | <u>4,919</u> | <u>866,736</u> |
| Training & Education: | | | | |
| Conferences & Seminars | | | | 700 |
| Membership Dues & Fees | 2,985 | 2,024 | (961) | 1,785 |
| Subscriptions | | | | 273 |
| Books, Publications & Reference Materials | | | | 27 |
| Total Training & Education | <u>2,985</u> | <u>2,024</u> | <u>(961)</u> | <u>2,785</u> |
| Maintenance: | | | | |
| Buildings & Grounds | 19,000 | 15,516 | (3,484) | 18,000 |
| Vehicle | 250 | 29 | (221) | 114 |
| Equipment | 34,680 | 68,650 | 33,970 | 47,583 |
| Tree Trimming & Removal | 5,000 | 2,300 | (2,700) | 4,737 |
| Buildings & Grounds - In House | 6,500 | 3,253 | (3,247) | 1,270 |
| Vehicle - In House | 500 | 51 | (449) | 1,167 |
| Equipment - In House | 25,000 | 26,808 | 1,808 | 22,305 |
| Total Maintenance | <u>90,930</u> | <u>116,607</u> | <u>25,677</u> | <u>95,176</u> |
| Commodities: | | | | |
| Office Supplies | 150 | 60 | (90) | |
| Printed Supplies | 1,900 | 3,313 | 1,413 | 2,052 |
| Operating Materials | 22,300 | 20,883 | (1,417) | 22,928 |
| Operating Equipment | 2,835 | 1,414 | (1,421) | 269 |
| Postage | 20 | | (20) | 14 |
| Uniforms | 9,000 | 6,812 | (2,188) | 7,868 |
| Trees & Plantings | 7,500 | 9,306 | 1,806 | 6,933 |
| Electricity | 74,000 | 67,642 | (6,358) | 75,974 |
| Natural Gas | 19,000 | 10,474 | (8,526) | 13,206 |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2012

With Comparative Actual Amounts for Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|----------------------------------|---------------------|------------------|-----------------------------|------------------|
| Operations (Cont.) | | | | |
| Commodities (Cont.): | | | | |
| Vehicle Gas | 15,000 | 18,354 | 3,354 | 12,446 |
| Water | 4,710 | 5,115 | 405 | 4,532 |
| Sewer | 865 | 842 | (23) | 811 |
| Telephones - Land Based | 6,200 | 5,566 | (634) | 5,868 |
| Chemicals | 50,000 | 43,418 | (6,582) | 60,128 |
| Oil, Lubricants & Fluids | 2,500 | 1,510 | (990) | 3,482 |
| Total Commodities | <u>215,980</u> | <u>194,709</u> | <u>(21,271)</u> | <u>216,511</u> |
| Other Charges: | | | | |
| Bad Debt Expense | | 68 | 68 | |
| Administrative Service Charge | 60,000 | 60,000 | | 60,000 |
| | <u>60,000</u> | <u>60,068</u> | <u>68</u> | <u>60,000</u> |
| Total Current Expenses | <u>1,269,620</u> | <u>1,278,052</u> | <u>8,432</u> | <u>1,241,208</u> |
| Capital Outlay: | | | | |
| Equipment | 25,000 | 7,248 | (17,752) | |
| Buildings & Grounds Improvements | 77,500 | 17,769 | (59,731) | 21,545 |
| Total Capital Outlay | <u>102,500</u> | <u>25,017</u> | <u>(77,483)</u> | <u>21,545</u> |
| Total Operations | <u>1,372,120</u> | <u>1,303,069</u> | <u>(69,051)</u> | <u>1,262,753</u> |
| Less Non-Operating Items: | | | | |
| Fixed Assets Capitalized | (102,500) | (7,248) | 95,252 | |
| Total Operating Expenses | <u>\$ 1,269,620</u> | <u>1,295,821</u> | <u>26,201</u> | <u>1,262,753</u> |

FIDUCIARY FUND TYPE

TRUST FUND

Pension Trust Fund -

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and interest income.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Assets - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for the Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|------------------|------------------|-----------------------------|------------------|
| Additions: | | | | |
| Contributions - | | | | |
| Employer | \$ 909,300 | 912,058 | 2,758 | 787,868 |
| Employee | 373,585 | 372,272 | (1,313) | 357,192 |
| Total Contributions | <u>1,282,885</u> | <u>1,284,330</u> | <u>1,445</u> | <u>1,145,060</u> |
| Investment Income - | | | | |
| Interest and Dividend Income | 850,000 | 1,480,014 | 630,014 | 355,259 |
| Net Appreciation (Depreciation) in Fair Value of Assets | | <u>(736,036)</u> | <u>(736,036)</u> | <u>1,458,148</u> |
| Total Investment Income | <u>850,000</u> | <u>743,978</u> | <u>(106,022)</u> | <u>1,813,407</u> |
| Miscellaneous | | <u>100</u> | <u>100</u> | <u>2,454</u> |
| Total Additions | <u>2,132,885</u> | <u>2,028,408</u> | <u>(104,477)</u> | <u>2,960,921</u> |
| Deductions: | | | | |
| Administrative - | | | | |
| Personnel: | | | | |
| Non-Sworn Overtime | 800 | 1,026 | 226 | 985 |
| FICA Retirement | 65 | 75 | 10 | 73 |
| IMRF Retirement | 105 | 127 | 22 | 113 |
| Total Personnel | <u>970</u> | <u>1,228</u> | <u>258</u> | <u>1,171</u> |
| Purchased Services: | | | | |
| Other Legal Assistance | 3,300 | 3,011 | (289) | 3,402 |
| Banking | 150 | 33 | (117) | 78 |
| Audit | 4,225 | 4,225 | | 1,280 |
| Professional | 6,460 | 4,535 | (1,925) | 5,777 |
| Liability Insurance | 3,000 | 2,979 | (21) | 2,821 |
| Total Purchased Services | <u>17,135</u> | <u>14,783</u> | <u>(2,352)</u> | <u>13,358</u> |
| Training and Education: | | | | |
| Conferences & Seminars | 3,100 | 2,320 | (780) | 2,698 |
| Membership Dues & Fees | 775 | 775 | | 775 |
| Subscriptions | 40 | | (40) | |
| Books, Publications & Reference Materials | <u>65</u> | <u>55</u> | <u>(10)</u> | |
| Total Training and Education | <u>3,980</u> | <u>3,150</u> | <u>(830)</u> | <u>3,473</u> |

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Assets - Budget and Actual

Year Ended April 30, 2012

With Comparative Actual Amounts for the Year Ended April 30, 2011

| | Final Budget | 2012 Actual | Variance Over (Under) | 2011 Actual |
|--|---------------------|-------------------|-----------------------------|-------------------|
| Deductions (Cont.): | | | | |
| Administrative (Cont.) - | | | | |
| Commodities: | | | | |
| Equipment | | 500 | 500 | |
| Postage | 90 | 153 | 63 | 42 |
| Total Commodities | 90 | 653 | 563 | 42 |
| Total Administrative | 22,175 | 19,814 | (2,361) | 18,044 |
| Benefits and Refunds - | | | | |
| Service Pensions | 1,065,275 | 1,065,275 | | 1,032,468 |
| Disability Pensions | 31,830 | 31,827 | (3) | 31,827 |
| Total Benefits and Refunds | 1,097,105 | 1,097,102 | (3) | 1,064,295 |
| Total Deductions | 1,119,280 | 1,116,916 | (2,364) | 1,082,339 |
| Net Increase | <u>\$ 1,013,605</u> | 911,492 | <u>(102,113)</u> | 1,878,582 |
| Net Assets Held in Trust for Pension Benefits: | | | | |
| Beginning of Year | | 22,342,132 | | 20,463,550 |
| End of Year | | <u>23,253,624</u> | | <u>22,342,132</u> |

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule By Source

April 30, 2012

With Comparative Amounts at April 30, 2011

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------|--------------------|
| Governmental Funds Capital Assets | | |
| Land | \$ 55,869,636 | \$ 55,838,436 |
| Buildings and Improvements | 11,052,375 | 11,061,497 |
| Art and Collections | 93,800 | 93,800 |
| Furniture, Machinery and Equipment | 1,692,333 | 1,559,975 |
| Vehicles | 1,911,226 | 1,982,449 |
| Infrastructure | 48,190,952 | 47,920,918 |
| Construction in Progress | <u>68,977</u> | <u>771,259</u> |
| Total Governmental Funds Capital Assets | <u>\$ 118,879,299</u> | <u>119,228,334</u> |
| Investments in Governmental Funds Capital Assets by Source | | |
| General Governmental Revenues | \$ 105,196,695 | \$ 105,934,527 |
| Special Revenue Funds | 2,284,753 | 2,113,743 |
| Capital Projects Funds | 8,547,311 | 8,474,808 |
| Contributions | <u>2,850,540</u> | <u>2,705,256</u> |
| Total Governmental Funds Capital Assets | <u>\$ 118,879,299</u> | <u>119,228,334</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity

April 30, 2012

| | <u>Land</u> | <u>Buildings and Improvements</u> | <u>Art and Collections</u> | <u>Furniture Machinery and Equipment</u> |
|--|----------------------|---------------------------------------|--------------------------------|--|
| General Government | | | | |
| Administration | \$ 4,004,351 | 2,367,063 | | 25,058 |
| Information Services | | | | 338,375 |
| Finance | | | | 88,651 |
| Buildings and Grounds | | 122,987 | | 158,345 |
| Equipment Maintenance | | 227,903 | | 62,179 |
| Total General Government | <u>4,004,351</u> | <u>2,717,953</u> | | <u>672,608</u> |
| Health and Public Safety | | | | |
| Police | | 4,421,150 | | 559,705 |
| Highways and Streets | | | | |
| Capital Improvements - Road Program | 46,018,968 | | | |
| Capital Improvements - Traffic Signals | | | | |
| Total Highways and Streets | <u>46,018,968</u> | | | |
| Public Services | | | | |
| Engineering | | | | 6,412 |
| Building and Zoning | | | | |
| Kennel | | 17,109 | | |
| Forestry | | | | 38,420 |
| Streets | | 3,694,804 | | 415,188 |
| Stormwater | | | | |
| Total Public Services | | <u>3,711,913</u> | | <u>460,020</u> |
| Culture and Recreation | | | | |
| Business Promo and Cultural Development | | | 93,800 | |
| Open Space | 5,675,605 | 201,359 | | |
| Capital Improvements - Recreational Path | 170,712 | | | |
| Total Culture and Recreation | <u>5,846,317</u> | <u>201,359</u> | <u>93,800</u> | |
| Total Governmental Funds Capital Assets | <u>\$ 55,869,636</u> | <u>11,052,375</u> | <u>93,800</u> | <u>1,692,333</u> |

| <u>Vehicles</u> | <u>Infrastructure</u> | <u>Construction in Progress</u> | <u>Total</u> |
|------------------|-----------------------|-------------------------------------|--------------------|
| | | | 6,396,472 |
| | | 3,850 | 342,225 |
| | | | 88,651 |
| 68,254 | | | 349,586 |
| <u>57,678</u> | | | <u>347,760</u> |
| 125,932 | | 3,850 | 7,524,694 |
| <u>639,382</u> | | | <u>5,620,237</u> |
| | 33,499,142 | | 79,518,110 |
| | <u>298,565</u> | | <u>298,565</u> |
| | 33,797,707 | | 79,816,675 |
| 57,469 | | | 63,881 |
| 120,932 | | | 120,932 |
| | | | 17,109 |
| 99,581 | | | 138,001 |
| 867,930 | | 65,127 | 5,043,049 |
| | <u>13,849,611</u> | | <u>13,849,611</u> |
| <u>1,145,912</u> | <u>13,849,611</u> | <u>65,127</u> | <u>19,232,583</u> |
| | | | 93,800 |
| | | | 5,876,964 |
| | <u>543,634</u> | | <u>714,346</u> |
| | 543,634 | | 6,685,110 |
| <u>1,911,226</u> | <u>48,190,952</u> | <u>68,977</u> | <u>118,879,299</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity

Year Ended April 30, 2012

| Function and Activity | Governmental Funds Capital Assets May 1, 2011 | Additions | Deductions | Transfers | Governmental Funds Capital Assets April 30, 2012 |
|---|--|-----------|------------|-----------|---|
| General Government | | | | | |
| Administration | \$ 6,396,472 | | | | 6,396,472 |
| Information Services | 201,857 | 158,775 | 18,407 | | 342,225 |
| Finance | 88,651 | | | | 88,651 |
| Buildings and Grounds | 327,914 | | | 21,672 | 349,586 |
| Equipment Maintenance | 364,892 | | 17,132 | | 347,760 |
| Total General Government | 7,379,786 | 158,775 | 35,539 | 21,672 | 7,524,694 |
| Health and Public Safety | | | | | |
| Police | 5,679,364 | 46,162 | 65,603 | (39,686) | 5,620,237 |
| Highways and Streets | | | | | |
| Capital Improvements - Road Program | 80,063,604 | 375,864 | 921,358 | | 79,518,110 |
| Capital Improvements - Traffic Signals | 257,262 | 41,303 | | | 298,565 |
| Total Highways and Streets | 80,320,866 | 417,167 | 921,358 | | 79,816,675 |
| Public Services | | | | | |
| Engineering | 197,849 | | 66,257 | (67,711) | 63,881 |
| Building and Zoning | 96,367 | | 21,474 | 46,039 | 120,932 |
| Kennel | 17,109 | | | | 17,109 |
| Forestry | 138,001 | | | | 138,001 |
| Streets | 4,938,236 | 65,127 | | 39,686 | 5,043,049 |
| Stormwater System | 13,775,646 | 73,965 | | | 13,849,611 |
| Total Public Services | 19,163,208 | 139,092 | 87,731 | 18,014 | 19,232,583 |
| Culture and Recreation | | | | | |
| Business Promo & Cultural Development | 93,800 | | | | 93,800 |
| Open Space | 5,876,964 | | | | 5,876,964 |
| Capital Improvements - Recreational Path | 714,346 | | | | 714,346 |
| Total Culture and Recreation | 6,685,110 | | | | 6,685,110 |
| Total Government Funds Capital Assets | \$ 119,228,334 | 761,196 | 1,110,231 | | 118,879,299 |

SUPPLEMENTAL DATA

VILLAGE OF BLOOMINGDALE, ILLINOIS

Schedule of Insurance in Force
April 30, 2012

| Insured | Description of Coverage | Limits of Coverage | Expiration of Policy |
|--------------------------|--|---------------------|-------------------------|
| Village Employees | Notary Bond | \$5,000 per Notary | Various |
| Police Pension Board | Police Pension Fund Fiduciary Responsibility | \$1,000,000 Blanket | 5/1/2012 |
| Village of Bloomingdale* | General Liability | \$10,000,000 | 11/1/2012 |
| | - Police Professional | | |
| | - Employee Benefits | | |
| | - Professional Liability | | |
| | Auto Liability | \$10,000,000 | 11/1/2012 |
| | - Uninsured/Underinsured | \$500,000 | 11/1/2012 |
| | Public Officials Liability | \$10,000,000 | 11/1/2012 |
| | - Employment Practices | | |
| | Workers' Compensation | Statutory | 11/1/2012 |
| | - Employer's Liability | \$2,500,000 | 11/1/2012 |
| | First Party Property - All Risk** | \$250,000,000 | 11/1/2012 |
| | - Flood Zone A | \$3,500,000 | 11/1/2012 |
| | - Contingent Business Interruption | | |
| | - Sales Tax | \$5,000,000 | 11/1/2012 |
| | - Hotel Tax | \$1,000,000 | 11/1/2012 |
| | - Scheduled Emergency Vehicles | Scheduled | 11/1/2012 |
| | - Boiler/Machinery | \$50,000,000 | 11/1/2012 |
| | Crime | | |
| | - Employee Theft | \$5,000,000 | 11/1/2012 |
| | - Forgery, Alteration & Counterfeit Currency | \$5,000,000 | 11/1/2012 |
| | - Credit Card Forgery | \$5,000,000 | 11/1/2012 |
| | - Computer Fraud | \$5,000,000 | 11/1/2012 |
| | - Non-Faithful Performance | \$2,500,000 | 11/1/2012 |
| | Public Officials Bonds | *** | 11/1/2012 |

* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Worker's Compensation losses.

** Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability of coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$68,600,894 where payment is to be made from the IRMA liability loss fund.

*** See Schedule of Surety Bonds of Principal Officials in Statistical Section.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Bonds, Series 2007A
 April 30, 2012

| | | | | | | | | | | | | | | | | |
|-------------------------|--|---------|----------|---------|--|------------|-------|--|------------|-------|--|------------|-------|--|------------|-------|
| Date of Issue | October 15, 2007 | | | | | | | | | | | | | | | |
| Date of Maturity | October 30, 2027 | | | | | | | | | | | | | | | |
| Authorized Issue | \$4,900,000 | | | | | | | | | | | | | | | |
| Actual Issue | \$4,900,000 | | | | | | | | | | | | | | | |
| Denomination of Bonds | Increments of \$5,000 | | | | | | | | | | | | | | | |
| Interest Rates | <table border="0"> <tr> <td>Bonds</td> <td>1 to 424</td> <td>4.000 %</td> </tr> <tr> <td></td> <td>425 to 476</td> <td>4.125</td> </tr> <tr> <td></td> <td>477 to 586</td> <td>4.250</td> </tr> <tr> <td></td> <td>587 to 706</td> <td>4.500</td> </tr> <tr> <td></td> <td>707 to 980</td> <td>4.625</td> </tr> </table> | Bonds | 1 to 424 | 4.000 % | | 425 to 476 | 4.125 | | 477 to 586 | 4.250 | | 587 to 706 | 4.500 | | 707 to 980 | 4.625 |
| Bonds | 1 to 424 | 4.000 % | | | | | | | | | | | | | | |
| | 425 to 476 | 4.125 | | | | | | | | | | | | | | |
| | 477 to 586 | 4.250 | | | | | | | | | | | | | | |
| | 587 to 706 | 4.500 | | | | | | | | | | | | | | |
| | 707 to 980 | 4.625 | | | | | | | | | | | | | | |
| Principal Maturity Date | October 30 | | | | | | | | | | | | | | | |
| Interest Dates | April 30 and October 30 | | | | | | | | | | | | | | | |
| Payable at | The Bank of New York Mellon New York, NY | | | | | | | | | | | | | | | |

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

| Tax Levy Year | Bond Numbers | FYE 4/30 | Tax Levy | | | Interest Due on | | | |
|---------------------|-----------------|-------------|--------------------|------------------|------------------|-----------------|----------------|---------|----------------|
| | | | Principal | Interest | Totals | Oct. 30 | Amount | Apr. 30 | Amount |
| 2011 | 117-155 | 2013 | \$ 195,000 | 182,162 | 377,162 | 2012 | 93,031 | 2013 | 89,131 |
| 2012 | 156-195 | 2014 | 200,000 | 174,263 | 374,263 | 2013 | 89,131 | 2014 | 85,132 |
| 2013 | 196-237 | 2015 | 210,000 | 166,063 | 376,063 | 2014 | 85,132 | 2015 | 80,931 |
| 2014 | 238-281 | 2016 | 220,000 | 157,462 | 377,462 | 2015 | 80,931 | 2016 | 76,531 |
| 2015 | 282-327 | 2017 | 230,000 | 148,463 | 378,463 | 2016 | 76,531 | 2017 | 71,932 |
| 2016 | 328-374 | 2018 | 235,000 | 139,163 | 374,163 | 2017 | 71,932 | 2018 | 67,231 |
| 2017 | 375-424 | 2019 | 250,000 | 129,462 | 379,462 | 2018 | 67,231 | 2019 | 62,231 |
| 2018 | 425-476 | 2020 | 260,000 | 119,100 | 379,100 | 2019 | 62,231 | 2020 | 56,869 |
| 2019 | 477-530 | 2021 | 270,000 | 108,000 | 378,000 | 2020 | 56,869 | 2021 | 51,131 |
| 2020 | 531-586 | 2022 | 280,000 | 96,312 | 376,312 | 2021 | 51,131 | 2022 | 45,181 |
| 2021 | 587-645 | 2023 | 295,000 | 83,725 | 378,725 | 2022 | 45,181 | 2023 | 38,544 |
| 2022 | 646-706 | 2024 | 305,000 | 70,225 | 375,225 | 2023 | 38,544 | 2024 | 31,681 |
| 2023 | 707-770 | 2025 | 320,000 | 55,962 | 375,962 | 2024 | 31,681 | 2025 | 24,281 |
| 2024 | 771-837 | 2026 | 335,000 | 40,815 | 375,815 | 2025 | 24,281 | 2026 | 16,534 |
| 2025 | 838-907 | 2027 | 350,000 | 24,975 | 374,975 | 2026 | 16,534 | 2027 | 8,441 |
| 2026 | 908-980 | 2028 | 365,000 | 8,441 | 373,441 | 2027 | 8,441 | | |
| | | | <u>\$4,320,000</u> | <u>1,704,593</u> | <u>6,024,593</u> | | <u>898,812</u> | | <u>805,781</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Obligation Bonds, Series 2007B
 April 30, 2012

| | | | | | | | | | | |
|-------------------------|--|---------|---------|---------|--|-----------|-------|--|------------|-------|
| Date of Issue | October 15, 2007 | | | | | | | | | |
| Date of Maturity | October 30, 2018 | | | | | | | | | |
| Authorized Issue | \$4,800,000 | | | | | | | | | |
| Actual Issue | \$4,800,000 | | | | | | | | | |
| Denomination of Bonds | Increments of \$5,000 | | | | | | | | | |
| Interest Rates | <table border="0"> <tr> <td>Bonds</td> <td>1 to 28</td> <td>5.000 %</td> </tr> <tr> <td></td> <td>29 to 160</td> <td>5.250</td> </tr> <tr> <td></td> <td>161 to 960</td> <td>5.500</td> </tr> </table> | Bonds | 1 to 28 | 5.000 % | | 29 to 160 | 5.250 | | 161 to 960 | 5.500 |
| Bonds | 1 to 28 | 5.000 % | | | | | | | | |
| | 29 to 160 | 5.250 | | | | | | | | |
| | 161 to 960 | 5.500 | | | | | | | | |
| Principal Maturity Date | October 30 | | | | | | | | | |
| Interest Dates | April 30 and October 30 | | | | | | | | | |
| Payable at | The Bank of New York Mellon New York, NY | | | | | | | | | |

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

| Tax Levy Year | Bond Numbers | FYE 4/30 | Tax Levy | | | Interest Due on | | | |
|---------------------|-----------------|-------------|---------------------|------------------|------------------|-----------------|----------------|---------|----------------|
| | | | Principal | Interest | Totals | Oct. 30 | Amount | Apr. 30 | Amount |
| 2011 | 91-124 | 2013 | \$ 170,000 | 233,913 | 403,913 | 2012 | 119,188 | 2013 | 114,725 |
| 2012 | 125-160 | 2014 | 180,000 | 224,725 | 404,725 | 2013 | 114,725 | 2014 | 110,000 |
| 2013 | 161-198 | 2015 | 190,000 | 214,775 | 404,775 | 2014 | 110,000 | 2015 | 104,775 |
| 2014 | 199-238 | 2016 | 200,000 | 204,050 | 404,050 | 2015 | 104,775 | 2016 | 99,275 |
| 2015 | 239-528 | 2017 | 1,450,000 | 158,675 | 1,608,675 | 2016 | 99,275 | 2017 | 59,400 |
| 2016 | 529-836 | 2018 | 1,540,000 | 76,450 | 1,616,450 | 2017 | 59,400 | 2018 | 17,050 |
| 2017 | 837-960 | 2019 | 620,000 | 17,050 | 637,050 | 2018 | 17,050 | 2019 | |
| | | | <u>\$ 4,350,000</u> | <u>1,129,638</u> | <u>5,479,638</u> | | <u>624,413</u> | | <u>505,225</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

2008 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan

April 30, 2012

| | |
|--------------------------|------------------------------|
| Date of Issue | April 30, 2007 |
| Date of Maturity | October 30, 2028 |
| Authorized Issue | \$12,328,260 |
| Actual Issue | \$12,276,076 |
| Interest Rate | 2.50% |
| Principal Maturity Dates | April 30 and October 30 |
| Interest Dates | April 30 and October 30 |
| Payable at | Treasurer, State of Illinois |

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

| Due Date | FY | Principal | Interest | Totals |
|------------|------|----------------------|------------------|-------------------|
| | 4/30 | | | |
| 10/30/2012 | 2013 | \$ 265,230 | 134,401 | 399,631 |
| 4/30/2013 | 2013 | 268,546 | 131,085 | 399,631 |
| 10/30/2013 | 2014 | 271,903 | 127,728 | 399,631 |
| 4/30/2014 | 2014 | 275,301 | 124,330 | 399,631 |
| 10/30/2014 | 2015 | 278,743 | 120,888 | 399,631 |
| 4/30/2015 | 2015 | 282,227 | 117,404 | 399,631 |
| 10/30/2015 | 2016 | 285,755 | 113,876 | 399,631 |
| 4/30/2016 | 2016 | 289,327 | 110,304 | 399,631 |
| 10/30/2016 | 2017 | 292,943 | 106,688 | 399,631 |
| 4/30/2017 | 2017 | 296,605 | 103,026 | 399,631 |
| 10/30/2017 | 2018 | 300,313 | 99,318 | 399,631 |
| 4/30/2018 | 2018 | 304,066 | 95,565 | 399,631 |
| 10/30/2018 | 2019 | 307,867 | 91,764 | 399,631 |
| 4/30/2019 | 2019 | 311,716 | 87,915 | 399,631 |
| 10/30/2019 | 2020 | 315,612 | 84,019 | 399,631 |
| 4/30/2020 | 2020 | 319,557 | 80,074 | 399,631 |
| 10/30/2020 | 2021 | 323,552 | 76,079 | 399,631 |
| 4/30/2021 | 2021 | 327,596 | 72,035 | 399,631 |
| 10/30/2021 | 2022 | 331,691 | 67,940 | 399,631 |
| 4/30/2022 | 2022 | 335,837 | 63,794 | 399,631 |
| 10/30/2022 | 2023 | 340,035 | 59,596 | 399,631 |
| 4/30/2023 | 2023 | 344,286 | 55,345 | 399,631 |
| 10/30/2023 | 2024 | 348,589 | 51,042 | 399,631 |
| 4/30/2024 | 2024 | 352,947 | 46,684 | 399,631 |
| 10/30/2024 | 2025 | 357,358 | 42,273 | 399,631 |
| 4/30/2025 | 2025 | 361,825 | 37,806 | 399,631 |
| 10/30/2025 | 2026 | 366,348 | 33,283 | 399,631 |
| 4/30/2026 | 2026 | 370,928 | 28,703 | 399,631 |
| 10/30/2026 | 2027 | 375,564 | 24,067 | 399,631 |
| 4/30/2027 | 2027 | 380,259 | 19,372 | 399,631 |
| 10/30/2027 | 2028 | 385,012 | 14,619 | 399,631 |
| 4/30/2028 | 2028 | 389,825 | 9,806 | 399,631 |
| 10/30/2028 | 2029 | 394,697 | 4,934 | 399,631 |
| | | <u>\$ 10,752,060</u> | <u>2,435,763</u> | <u>13,187,823</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Long-Term Debt Requirements

General Refunding Obligation Bonds, Series 2009
 April 30, 2012

| | | |
|-------------------------|---|--------|
| Date of Issue | October 15, 2009 | |
| Date of Maturity | December 30, 2016 | |
| Authorized Issue | \$11,265,000 | |
| Actual Issue | \$11,265,000 | |
| Denomination of Bonds | Increments of \$5,000 | |
| Interest Rates | Bonds | |
| | 1 to 1,746 | 3.00 % |
| | 1,747 to 2,253 | 4.00 |
| Principal Maturity Date | December 30 | |
| Interest Dates | June 30 and December 30 | |
| Payable at | The Bank of New York Mellon New York, NY | |

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

| Tax Levy Year | Bond Numbers | FYE 4/30 | Tax Levy | | | Interest Due on | | | |
|---------------------|-----------------|-------------|---------------------|----------------|------------------|-----------------|----------------|---------|----------------|
| | | | Principal | Interest | Totals | June 30 | Amount | Dec. 30 | Amount |
| 2011 | 743-1,066 | 2013 | 1,620,000 | \$ 252,000 | 1,872,000 | 2012 | 126,000 | 2012 | 126,000 |
| 2012 | 1,067-1,401 | 2014 | 1,675,000 | 203,400 | 1,878,400 | 2013 | 101,700 | 2013 | 101,700 |
| 2013 | 1,402-1,746 | 2015 | 1,725,000 | 153,150 | 1,878,150 | 2014 | 76,575 | 2014 | 76,575 |
| 2014 | 1,747-2,105 | 2016 | 1,795,000 | 101,400 | 1,896,400 | 2015 | 50,700 | 2015 | 50,700 |
| 2015 | 2,106-2,253 | 2017 | 740,000 | 29,600 | 769,600 | 2016 | 14,800 | 2016 | 14,800 |
| | | | <u>\$ 7,555,000</u> | <u>739,550</u> | <u>8,294,550</u> | | <u>369,775</u> | | <u>369,775</u> |

Principal payments of \$650,000 to \$740,000, totaling \$3,470,000 plus interest will be paid from Waterworks and Sewerage Fund through fiscal year 2017.

STATISTICAL SECTION
(Unaudited)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statistical Section

This portion of the Village of Bloomingdale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

| <u>Contents</u> | <u>Page</u> |
|--|-------------|
| Financial Trends | |
| These schedules contain information to help the reader understand how the Village's financial performance and well-being have changed over time. | 157-166 |
| Revenue Capacity | |
| These schedules contain information to help the reader assess the Village's most significant local revenue sources, the sales tax and the property tax. | 167-180 |
| Debt Capacity | |
| These schedules contain information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt. | 181-187 |
| Demographic and Economic Information | |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place. | 187-195 |
| Operating Information | |
| These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs. | 196-203 |

Sources:

Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year. The Village implemented GASB Statement 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Net Assets by Component

Last Nine Fiscal Years

| Fiscal Year | 2012 | 2011 | 2010 | 2009 |
|---|----------------|-------------|-------------|-------------|
| Governmental Activities | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 75,015,277 | 75,420,172 | 75,347,181 | 74,769,316 |
| Restricted | 3,513,215 | 3,131,199 | 3,165,991 | 3,327,072 |
| Unrestricted | 888,102 | (476,428) | (2,072,909) | 500,448 |
| Total Governmental Activities Net Assets | \$ 79,416,594 | 78,074,943 | 76,440,263 | 78,596,836 |
| Business-type Activities | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 42,336,506 | 42,129,678 | 42,255,786 | 41,780,287 |
| Restricted | 5,239,555 | 5,251,572 | 5,227,583 | 5,205,955 |
| Unrestricted | 2,189,823 | 2,625,798 | 3,871,019 | 5,903,521 |
| Total Business-type Activities Net Assets | \$ 49,765,884 | 50,007,048 | 51,354,388 | 52,889,763 |
| Primary Government* | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 117,351,783 | 117,549,850 | 117,602,967 | 116,549,603 |
| Restricted | 8,752,770 | 8,382,771 | 8,393,574 | 8,533,027 |
| Unrestricted | 3,077,925 | 2,149,370 | 1,798,110 | 6,403,969 |
| Total Primary Government Net Assets | \$ 129,182,478 | 128,081,991 | 127,794,651 | 131,486,599 |

*The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingdale Public Library, which is governed by a separately elected Board of Trustees.

| 2008 | 2007 | 2006 | 2005 | 2004 |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| 74,230,592 | 68,088,299 | 63,460,938 | 61,737,605 | 59,658,464 |
| 5,052,216 | 3,324,677 | 3,643,912 | 1,976,504 | 2,014,229 |
| 3,021,628 | 9,694,839 | 8,314,438 | 7,109,490 | 4,950,376 |
| <u>82,304,436</u> | <u>81,107,815</u> | <u>75,419,288</u> | <u>70,823,599</u> | <u>66,623,069</u> |
| 42,283,361 | 39,974,393 | 39,747,116 | 38,714,524 | 38,891,245 |
| 4,332,955 | 3,396,354 | 1,927,344 | | |
| 6,285,018 | 8,168,972 | 9,428,048 | 12,231,186 | 12,896,966 |
| <u>52,901,334</u> | <u>51,539,719</u> | <u>51,102,508</u> | <u>50,945,710</u> | <u>51,788,211</u> |
| 116,513,953 | 108,062,692 | 103,208,054 | 100,452,129 | 98,549,709 |
| 9,385,171 | 6,721,031 | 5,571,256 | 1,976,504 | 2,014,229 |
| 9,306,646 | 17,863,811 | 17,742,486 | 19,340,676 | 17,847,342 |
| <u>135,205,770</u> | <u>132,647,534</u> | <u>126,521,796</u> | <u>121,769,309</u> | <u>118,411,280</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Assets

Last Nine Fiscal Years

| Fiscal Year | 2012 | 2011 | 2010 | 2009 |
|---|------------------------|---------------------|---------------------|---------------------|
| Expenses | | | | |
| Governmental Activities | | | | |
| General Government | \$ 4,076,417 | 3,556,875 | 3,644,718 | 6,629,275 |
| Health and Public Safety | 8,047,529 | 7,841,949 | 7,913,161 | 7,962,054 |
| Highways and Streets | 1,463,301 | 1,239,025 | 1,571,372 | 2,232,984 |
| Public Services | 4,257,008 | 4,346,919 | 5,475,664 | 5,283,743 |
| Culture and Recreation* | 116,529 | 75,743 | 360,581 | 416,356 |
| Economic Development | 1,291,943 | 1,327,901 | 1,450,760 | 1,614,466 |
| Interest on Long-Term Debt | 923,407 | 1,069,693 | 1,238,220 | 1,295,514 |
| Total Governmental Activities Expenses | <u>20,176,134</u> | <u>19,458,105</u> | <u>21,654,476</u> | <u>25,434,392</u> |
| Business-type Activities | | | | |
| Waterworks and Sewerage Systems | 8,744,753 | 8,722,464 | 8,902,095 | 7,878,164 |
| Golf Course Operations | 1,521,253 | 1,493,439 | 1,521,598 | 1,618,197 |
| Total Business-type Activities Expenses | <u>10,266,006</u> | <u>10,215,903</u> | <u>10,423,693</u> | <u>9,496,361</u> |
| Total Primary Government Expenses** | <u>\$ 30,442,140</u> | <u>29,674,008</u> | <u>32,078,169</u> | <u>34,930,753</u> |
| Program Revenues | | | | |
| Governmental Activities | | | | |
| Charges for Services | | | | |
| General Government | \$ 1,754,919 | 1,967,389 | 1,756,417 | 1,937,380 |
| Health and Public Safety | 921,085 | 799,744 | 580,407 | 617,415 |
| Other Activities | 13,308 | 5,437 | 136,072 | 167,332 |
| Operating Grants and Contributions | 1,257,033 | 1,143,293 | 906,356 | 928,863 |
| Capital Grants and Contributions | 156,821 | 21,410 | | |
| Total Governmental Activities Program Revenues | <u>4,103,166</u> | <u>3,937,273</u> | <u>3,379,252</u> | <u>3,650,990</u> |
| Business-type Activities | | | | |
| Charges for Services | | | | |
| Waterworks and Sewerage Systems | 7,085,304 | 6,688,405 | 6,229,337 | 6,091,763 |
| Golf Course Operations | 1,390,940 | 1,374,607 | 1,455,103 | 1,504,238 |
| Operating Grants and Contributions | | 14,852 | | |
| Capital Grants and Contributions | 119,275 | 37,890 | 424,244 | 382,801 |
| Total Business-type Activities Program Revenues | <u>8,595,519</u> | <u>8,115,754</u> | <u>8,108,684</u> | <u>7,978,802</u> |
| Total Primary Government Program Revenues | <u>\$ 12,698,685</u> | <u>12,053,027</u> | <u>11,487,936</u> | <u>11,629,792</u> |
| Net (Expense) Revenue | | | | |
| Governmental Activities | \$ (16,072,968) | (15,520,832) | (18,275,224) | (21,783,402) |
| Business-type Activities | <u>(1,670,487)</u> | <u>(2,100,149)</u> | <u>(2,315,009)</u> | <u>(1,517,559)</u> |
| Total Primary Government Net (Expense) Revenue | <u>\$ (17,743,455)</u> | <u>(17,620,981)</u> | <u>(20,590,233)</u> | <u>(23,300,961)</u> |

* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

** The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingtondale Public Library, which is governed by a separately elected Board of Trustees.

| 2008 | 2007 | 2006 | 2005 | 2004 |
|---------------------|---------------------|---------------------|---------------------|---------------------|
| 3,777,555 | 4,648,326 | 3,586,248 | 5,194,831 | 5,228,636 |
| 7,444,478 | 6,945,829 | 6,655,742 | 6,184,976 | 5,930,014 |
| 1,879,933 | 1,450,887 | 2,295,050 | 761,524 | 1,984,498 |
| 5,381,487 | 3,668,765 | 3,422,804 | 2,808,046 | 2,701,654 |
| 509,458 | 599,826 | 666,446 | 51,612 | 339,994 |
| 3,266,841 | 471,874 | | | |
| 1,160,997 | 824,470 | 796,301 | 1,157,301 | 1,092,738 |
| <u>23,420,749</u> | <u>18,609,977</u> | <u>17,422,591</u> | <u>16,158,290</u> | <u>17,277,534</u> |
| 7,548,715 | 7,866,860 | 7,701,525 | 7,518,842 | 8,646,321 |
| 1,735,217 | 1,593,976 | 1,787,816 | 1,501,053 | 1,517,851 |
| <u>9,283,932</u> | <u>9,460,836</u> | <u>9,489,341</u> | <u>9,019,895</u> | <u>10,164,172</u> |
| <u>32,704,681</u> | <u>28,070,813</u> | <u>26,911,932</u> | <u>25,178,185</u> | <u>27,441,706</u> |
| 1,721,351 | 2,358,568 | 2,007,425 | 2,057,346 | 1,791,910 |
| 603,488 | 537,852 | 523,083 | 444,949 | 500,240 |
| 161,663 | 196,684 | 157,186 | 220,094 | 265,531 |
| 910,831 | 911,141 | 888,516 | 772,767 | 641,028 |
| 1,605,634 | | 198,500 | | 278,299 |
| <u>5,002,967</u> | <u>4,004,245</u> | <u>3,774,710</u> | <u>3,495,156</u> | <u>3,477,008</u> |
| 6,201,292 | 6,129,626 | 6,334,644 | 5,857,861 | 5,592,878 |
| 1,507,750 | 1,439,379 | 1,513,298 | 1,480,925 | 1,479,998 |
| 1,007,785 | 1,359,211 | 1,462,944 | 888,827 | 465,607 |
| <u>8,716,827</u> | <u>8,928,216</u> | <u>9,310,886</u> | <u>8,227,613</u> | <u>7,538,483</u> |
| <u>13,719,794</u> | <u>12,932,461</u> | <u>13,085,596</u> | <u>11,722,769</u> | <u>11,015,491</u> |
| (18,417,782) | (14,605,732) | (13,647,881) | (12,663,134) | (13,800,526) |
| <u>(567,105)</u> | <u>(532,620)</u> | <u>(178,455)</u> | <u>(792,282)</u> | <u>(2,625,689)</u> |
| <u>(18,984,887)</u> | <u>(15,138,352)</u> | <u>(13,826,336)</u> | <u>(13,455,416)</u> | <u>(16,426,215)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Assets (Cont.)

Last Nine Fiscal Years

| | 2012 | 2011 | 2010 | 2009 |
|---|----------------------|--------------------|--------------------|--------------------|
| General Revenues and Other Changes in Net Assets | | | | |
| Governmental Activities | | | | |
| Taxes | | | | |
| Property | \$ 2,911,783 | 2,710,405 | 2,365,178 | 2,839,939 |
| Sales | 11,909,676 | 11,539,975 | 11,235,317 | 12,879,040 |
| Use | 321,355 | 324,588 | 273,738 | 324,389 |
| Income | 1,865,499 | 1,768,603 | 1,762,656 | 2,012,650 |
| Hotel Use | 612,670 | 480,169 | 492,636 | 597,765 |
| Telecommunication | 852,931 | 511,847 | | |
| Other | 15,783 | 74,699 | 15,907 | 17,735 |
| Unrestricted Investment Earnings | 85,223 | 126,932 | 222,682 | 473,781 |
| Grants and Contributions Not Restricted to | | | | |
| Specific Programs | | | 282,183 | 38,717 |
| Miscellaneous | 200,991 | 218,294 | 68,357 | 94,812 |
| Transfers | (1,361,292) | (600,000) | (600,000) | (1,203,024) |
| Total Governmental Activities | <u>17,414,619</u> | <u>17,155,512</u> | <u>16,118,654</u> | <u>18,075,804</u> |
| Business-type Activities | | | | |
| Taxes | | | | |
| Property | | | | |
| Unrestricted Investment Earnings | 68,031 | 103,020 | 179,634 | 302,964 |
| Miscellaneous | | 49,789 | | |
| Transfers | 1,361,292 | 600,000 | 600,000 | 1,203,024 |
| Total Business-type Activities | <u>1,429,323</u> | <u>752,809</u> | <u>779,634</u> | <u>1,505,988</u> |
| Total Primary Government | <u>\$ 18,843,942</u> | <u>17,908,321</u> | <u>16,898,288</u> | <u>19,581,792</u> |
| Change in Net Assets | | | | |
| Governmental Activities | \$ 1,341,651 | 1,634,680 | (2,156,570) | (3,707,598) |
| Business-type Activities | <u>(241,164)</u> | <u>(1,347,340)</u> | <u>(1,535,375)</u> | <u>(11,571)</u> |
| Total Primary Government Change in Net Assets | <u>\$ 1,100,487</u> | <u>287,340</u> | <u>(3,691,945)</u> | <u>(3,719,169)</u> |

* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

** The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingdale Public Library, which is governed by a separately elected Board of Trustees.

| 2008 | 2007 | 2006 | 2005 | 2004 |
|-------------------|-------------------|-------------------|-------------------|-------------------|
| 2,701,209 | 2,519,434 | 2,528,791 | 2,032,102 | 1,490,191 |
| 13,307,532 | 13,236,158 | 12,411,085 | 11,984,336 | 10,952,749 |
| 311,184 | 280,563 | 261,517 | 223,865 | 210,815 |
| 2,090,176 | 1,869,478 | 1,676,595 | 1,510,332 | 1,307,532 |
| 606,847 | 522,900 | 459,333 | 417,593 | 398,326 |
| 20,510 | 17,996 | 14,739 | 13,417 | 94,060 |
| 805,715 | 733,135 | 404,690 | 164,546 | 173,534 |
| 106,562 | 296,155 | 250,967 | | 487,467 |
| 329,668 | 2,863 | 339,953 | 162,239 | 213,283 |
| (665,000) | (360,000) | 75,900 | 355,234 | 144,719 |
| <u>19,614,403</u> | <u>19,118,682</u> | <u>18,423,570</u> | <u>16,863,664</u> | <u>15,472,676</u> |
| | | | | 134,041 |
| 609,702 | 563,253 | 358,653 | 261,971 | 434,211 |
| 654,018 | 46,578 | 52,500 | 43,044 | |
| 665,000 | 360,000 | (75,900) | (355,234) | (144,719) |
| <u>1,928,720</u> | <u>969,831</u> | <u>335,253</u> | <u>(50,219)</u> | <u>423,533</u> |
| <u>21,543,123</u> | <u>20,088,513</u> | <u>18,758,823</u> | <u>16,813,445</u> | <u>15,896,209</u> |
| 1,196,621 | 4,512,950 | 4,775,689 | 4,200,530 | 1,672,150 |
| 1,361,615 | 437,211 | 156,798 | (842,501) | (2,202,156) |
| <u>2,558,236</u> | <u>4,950,161</u> | <u>4,932,487</u> | <u>3,358,029</u> | <u>(530,006)</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

| Fiscal Year | 2012 | 2011 | 2010 | 2009 |
|---|------------|------------|------------|------------|
| General Fund | | | | |
| Non-Spendable | \$ 305,050 | | | |
| Restricted | 66,023 | | | |
| Committed to | | | | |
| Benefit Insurance | 939,913 | | | |
| Other Purposes | 134,949 | | | |
| Unassigned | 4,705,729 | | | |
| Total General Fund | 6,151,664 | | | |
| All Other Governmental Funds | | | | |
| Restricted for | | | | |
| Streets | 1,157,956 | | | |
| Debt Service | 2,289,236 | | | |
| Committed to | | | | |
| Capital Purposes | 6,280,679 | | | |
| Other Purposes | 939,501 | | | |
| Total All Other Governmental Funds | 10,667,372 | | | |
| Total All Governmental Funds | 16,819,036 | | | |
| General Fund | | | | |
| Reserved | | | | |
| Reserved for TIF #2 | | 34,350 | 35,941 | 38,734 |
| Reserved for DUI Technology Fees | | 67,052 | 70,782 | 57,664 |
| Reserved for Drug Enforcement | | 3,526 | 2,468 | 5,586 |
| Reserved for Revenue Sharing | | 96,310 | | |
| Reserved for Project Funding | | | | 25,000 |
| Reserved for Undergrounding Overhead Utilities Program | | | | |
| Unreserved | | | | |
| Designated for Computer Replacement | | | | |
| Designated for TIF #2 | | | | |
| Designated for DUI Technology Fees | | | | |
| Designated for Drug Enforcement | | | | |
| Designated for Undergrounding Overhead Utilities Program | | | | |
| Undesignated | | 4,060,629 | 4,129,222 | 5,521,442 |
| Total General Fund | | 4,261,867 | 4,238,413 | 5,648,426 |
| All Other Governmental Funds | | | | |
| Reserved for Revenue Sharing | | 202,744 | | |
| Unreserved | | | | |
| Designated for Septemberfest | | 1,003 | 8,804 | 12,174 |
| Designated for Business Promotion and Cultural Development Committee | | 2,848 | 1,866 | 1,251 |
| Undesignated, Reported In: | | | | |
| Special Revenue Funds | | 7,238,974 | 6,063,836 | 6,864,763 |
| Debt Service Funds | | 2,076,131 | 2,119,275 | 2,309,564 |
| Capital Project Funds | | 1,055,068 | 1,046,716 | 1,017,508 |
| Total All Other Governmental Funds | | 10,576,768 | 9,240,497 | 10,205,260 |
| Total All Governmental Funds | | 14,838,635 | 13,478,910 | 15,853,686 |

The Village adopted GASB Statement No. 54 in 2012.

During Fiscal Year 2006, Unreserved Designated Fund Balances for TIF #2, DUI Technology Fees, Drug Enforcement, Septemberfest and Business Promotion and Cultural Development Committee were reclassified to Reserved Fund Balances pursuant to GAAP.

| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|-------------------|-------------------|-------------------|-------------------|------------------|------------------|
| 40,941 | 41,949 | 42,626 | | | |
| 58,138 | 88,481 | 48,462 | | | |
| 3,621 | 3,473 | 1,487 | | | |
| 74,000 | 423,173 | 210,052 | | | |
| 380,500 | | | | | |
| | 37,000 | | | | |
| | | | 24,085 | 17,625 | |
| | | | 28,799 | 15,484 | 3,425 |
| | | | | | 4,053 |
| | | 173,886 | | | |
| <u>7,802,631</u> | <u>8,817,765</u> | <u>8,056,218</u> | <u>7,432,722</u> | <u>4,984,983</u> | <u>3,383,390</u> |
| <u>8,359,831</u> | <u>9,411,841</u> | <u>8,532,731</u> | <u>7,485,606</u> | <u>5,018,092</u> | <u>3,390,868</u> |
| 21,883 | 29,613 | 28,550 | 27,751 | 16,312 | 12,203 |
| 2,810 | 1,780 | 955 | | 24,450 | 11,058 |
| 6,064,333 | 4,689,222 | 1,922,521 | 407,785 | (432,514) | (595,948) |
| 2,068,349 | 1,415,027 | 1,859,939 | 1,976,504 | 2,014,228 | 1,990,143 |
| 2,983,867 | 1,909,650 | 1,783,973 | 1,091,804 | 1,140,200 | 1,363,456 |
| <u>11,141,242</u> | <u>8,045,292</u> | <u>5,595,938</u> | <u>3,503,844</u> | <u>2,762,676</u> | <u>2,780,912</u> |
| <u>19,501,073</u> | <u>17,457,133</u> | <u>14,128,669</u> | <u>10,989,450</u> | <u>7,780,768</u> | <u>6,171,780</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to
Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

| Fiscal Year | 2012 | 2011 | 2010 | 2009 |
|--|---------------|-------------|-------------|-------------|
| Revenues | | | | |
| Taxes | \$ 8,970,417 | 8,162,951 | 7,060,699 | 8,287,706 |
| Intergovernmental | 10,722,459 | 10,305,143 | 9,921,799 | 11,241,220 |
| Fines | 477,796 | 459,243 | 543,631 | 612,289 |
| Fees, Licenses and Permits | 1,357,241 | 1,382,081 | 1,072,571 | 1,199,010 |
| Grants | 7,947 | 70,977 | 32,041 | 47,317 |
| Investment Income | 85,222 | 126,933 | 222,682 | 473,781 |
| Miscellaneous | 1,112,717 | 1,185,458 | 1,244,483 | 1,068,499 |
| Total Revenues | 22,733,799 | 21,692,786 | 20,097,906 | 22,929,822 |
| Expenditures | | | | |
| General Government | 4,695,571 | 4,863,234 | 4,853,344 | 6,523,242 |
| Health and Public Safety | 7,518,152 | 7,301,157 | 7,478,442 | 7,395,498 |
| Highways and Streets | 3,912 | | | 61,171 |
| Public Services | 3,204,032 | 3,287,582 | 3,300,972 | 3,589,064 |
| Culture and Recreation | 95,559 | 54,516 | 339,551 | 396,447 |
| Capital Outlay | 1,820,514 | 1,411,808 | 3,333,620 | 5,245,925 |
| Debt Service | | | | |
| Principal | 1,754,878 | 1,615,117 | 1,664,212 | 1,241,392 |
| Interest | 964,884 | 1,214,381 | 1,353,273 | 1,528,848 |
| Other Charges* | 1,072 | 1,067 | 1,322 | 1,071 |
| Total Expenditures | 20,058,574 | 19,748,862 | 22,324,736 | 25,982,658 |
| Excess of Revenues over (under) Expenditures | 2,675,225 | 1,943,924 | (2,226,830) | (3,052,836) |
| Other Financing Sources (Uses) | | | | |
| Sale of Capital Assets | 10,644 | 15,801 | 17,330 | 19,385 |
| Bond Proceeds | | | 7,373,938 | |
| Payment to Escrow Agent | | | (6,939,213) | |
| Bad Debt Expense | (3,134) | | | |
| Transfers In | 3,511,053 | 3,096,542 | 4,038,367 | 2,847,014 |
| Transfers Out | (4,213,387) | (3,696,542) | (4,638,367) | (3,460,948) |
| Total Other Financing Sources (Uses) | (694,824) | (584,199) | (147,945) | (594,549) |
| Net Change in Fund Balance | \$ 1,980,401 | 1,359,725 | (2,374,775) | (3,647,385) |
| Debt Service as a Percentage of Noncapital Expenditures | | | | |
| Total Expenditures | \$ 20,058,574 | 19,748,862 | 22,324,736 | 25,982,658 |
| Less Capital Asset Additions | (616,605) | (710,296) | (617,363) | (581,493) |
| Net Noncapital Expenditures | \$ 19,441,969 | 19,038,566 | 21,707,373 | 25,401,165 |
| Total Debt Service | \$ 2,719,762 | 2,829,498 | 3,017,485 | 2,770,240 |
| Percentage of Debt Service to Noncapital Expenditures | 13.99% | 14.86% | 13.90% | 10.91% |

^ Beginning in Fiscal Year 2006, the Sale of Capital Assets has been reclassified to Other Financing Sources (Uses).

| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| 7,567,985 | 7,056,223 | 6,784,911 | 6,257,096 | 5,336,487 | 4,476,391 |
| 12,375,298 | 12,303,560 | 11,455,851 | 10,690,490 | 9,754,814 | 9,999,479 |
| 596,857 | 531,638 | 517,165 | 438,698 | 493,609 | 484,617 |
| 1,043,852 | 1,688,244 | 1,449,749 | 1,602,783 | 1,296,631 | 1,113,991 |
| 19,900 | 9,996 | 207,500 | 11,743 | 272,570 | 24,931 |
| 805,715 | 733,135 | 404,688 | 164,546 | 173,533 | 140,304 |
| 1,258,899 | 1,150,849 | 1,133,027 | 829,010 | 1,018,888 | 780,057 |
| <u>23,668,506</u> | <u>23,473,645</u> | <u>21,952,891</u> | <u>19,994,366</u> | <u>18,346,532</u> | <u>17,019,770</u> |
| 3,774,284 | 4,493,251 | 3,251,109 | 3,802,586 | 3,695,633 | 3,787,561 |
| 6,995,576 | 6,805,436 | 6,319,454 | 5,960,865 | 5,638,037 | 5,516,954 |
| 30,155 | 16,235 | 3,202 | 52,079 | 221,541 | 337,526 |
| 3,170,071 | 2,845,180 | 2,785,055 | 2,322,206 | 2,085,863 | 1,996,309 |
| 485,980 | 565,744 | 580,976 | 41,484 | 34,524 | 108,569 |
| 13,438,328 | 3,396,169 | 3,323,005 | 2,180,995 | 4,296,291 | 1,605,816 |
| 1,810,641 | 2,188,854 | 2,355,310 | 1,784,000 | 1,545,000 | 1,379,046 |
| 958,419 | 956,282 | 851,036 | 1,150,841 | 1,080,355 | 1,156,946 |
| 1,570 | 214 | 213 | 514 | 1,074 | 1,074 |
| <u>30,665,024</u> | <u>21,267,365</u> | <u>19,469,360</u> | <u>17,295,570</u> | <u>18,598,318</u> | <u>15,889,801</u> |
| (6,996,518) | 2,206,280 | 2,483,531 | 2,698,796 | (251,786) | 1,129,969 |
| 14,761 | 81,470 | 579,788^ | | | |
| 9,690,699 | 1,400,712 | | | 1,470,000 | |
| 3,144,334 | 2,234,984 | 3,367,426 | 3,616,146 | 3,549,556 | 3,388,329 |
| (3,809,334) | (2,594,984) | (3,291,526) | (3,276,382) | (3,404,837) | (4,686,871) |
| <u>9,040,460</u> | <u>1,122,182</u> | <u>655,688</u> | <u>339,764</u> | <u>1,614,719</u> | <u>(1,298,542)</u> |
| <u>2,043,942</u> | <u>3,328,462</u> | <u>3,139,219</u> | <u>3,038,560</u> | <u>1,362,933</u> | <u>(168,573)</u> |
| 30,665,024 | 21,267,365 | 19,469,360 | 17,295,570 | 18,598,318 | 15,889,801 |
| (7,587,661) | (1,924,327) | (1,596,633) | (1,085,919) | (1,797,641) | (1,605,816) |
| <u>23,077,363</u> | <u>19,343,038</u> | <u>17,872,727</u> | <u>16,209,651</u> | <u>16,800,677</u> | <u>14,283,985</u> |
| <u>2,769,060</u> | <u>3,145,136</u> | <u>3,206,346</u> | <u>2,934,841</u> | <u>2,625,355</u> | <u>2,535,992</u> |
| 12.00% | 16.26% | 17.94% | 18.11% | 15.63% | 17.75% |

REVENUE CAPACITY

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

| Calendar Year | 2011 | | 2010 | | 2009 | |
|---|-------------------|-----------------------------------|----------------|-----------------------------------|----------------|-----------------------------------|
| Category | Amount | % Change From Prior Year | Amount | % Change From Prior Year | Amount | % Change From Prior Year |
| General Merchandise | \$ 144,061 | -8.0% | 156,588 | 3.0% | 152,081 | -3.9% |
| Food | 38,450 | 3.6% | 37,102 | -2.0% | 37,855 | -6.8% |
| Drinking and Eating Places | 79,514 | 1.8% | 78,122 | 6.7% | 73,237 | -13.5% |
| Apparel | 61,021 | 16.0% | 52,587 | -4.0% | 54,781 | -18.2% |
| Furniture, Household and Radio | 60,196 | 0.0% | 60,213 | 4.1% | 57,824 | -24.3% |
| Lumber, Building Hardware | 6,580 | -2.9% | 6,779 | -7.4% | 7,322 | -20.0% |
| Automobile and Filling Stations | 221,045 | 10.4% | 200,287 | 10.0% | 182,023 | -2.8% |
| Drugs and Miscellaneous Retail | 91,572 | -5.9% | 97,359 | -6.9% | 104,552 | -5.6% |
| Agriculture and All Others | 19,873 | -17.1% | 23,971 | 42.9% | 16,775 | -84.5% |
| Manufacturers | <u>21,298</u> | 91.2% | <u>11,140</u> | 26.5% | <u>8,809</u> | 0.3% |
| Total Taxable Sales | <u>\$ 743,610</u> | 2.7% | <u>724,148</u> | 4.2% | <u>695,259</u> | -18.3% |
| Village Statutorily Allocated Sales Tax Rate | 1.00% | | 1.00% | | 1.00% | |

Taxable Sales information for calendar year 2011 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

| 2008 | | 2007 | | 2006 | | 2005 | |
|----------------|--------------------------|----------------|--------------------------|----------------|--------------------------|----------------|--------------------------|
| Amount | % Change From Prior Year |
| 158,224 | -7.0% | 170,152 | -6.0% | 180,977 | 8.5% | 166,797 | -11.9% |
| 40,636 | 1.9% | 39,880 | 13.4% | 35,174 | 5.1% | 33,463 | -12.0% |
| 84,703 | 15.9% | 73,064 | -1.1% | 73,891 | 3.8% | 71,185 | 8.3% |
| 66,964 | -7.3% | 72,204 | 4.0% | 69,397 | 10.5% | 62,824 | 2.7% |
| 76,415 | -8.2% | 83,242 | -5.9% | 88,429 | 0.4% | 88,046 | 1.6% |
| 9,152 | -12.6% | 10,469 | -16.7% | 12,573 | 50.4% | 8,361 | 20.7% |
| 187,283 | 7.8% | 173,773 | 4.2% | 166,757 | 21.6% | 137,092 | 47.5% |
| 110,709 | -0.8% | 111,601 | -2.8% | 114,863 | 2.2% | 112,439 | 4.0% |
| 108,364 | -39.9% | 180,175 | 24.7% | 144,529 | -18.2% | 176,691 | 15.7% |
| <u>8,782</u> | 22.2% | <u>7,186</u> | 5.2% | <u>6,830</u> | -5.1% | <u>7,194</u> | 4.7% |
| <u>851,232</u> | -7.7% | <u>921,746</u> | 3.2% | <u>893,420</u> | 3.4% | <u>864,092</u> | 6.9% |
| 1.00% | | 1.00% | | 1.00% | | 1.00% | |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Taxable Sales by Category (000's) (Cont.)

Last Ten Calendar Years

| Calendar Year | 2004 | | 2003 | | 2002 | |
|--|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|
| | Amount | % Change From Prior Year | Amount | % Change From Prior Year | Amount | % Change From Prior Year |
| General Merchandise | 189,315 | -3.0% | \$ 195,147 | 1.3% | 192,734 | -3.2% |
| Food | 38,017 | -2.9% | 39,149 | -10.6% | 43,771 | -3.7% |
| Drinking and Eating Places | 65,726 | 4.0% | 63,222 | 1.4% | 62,374 | 0.3% |
| Apparel | 61,177 | 5.0% | 58,255 | -4.5% | 60,973 | 1.7% |
| Furniture, Household and Radio | 86,631 | -6.5% | 92,685 | 2.3% | 90,582 | -7.4% |
| Lumber, Building Hardware | 6,926 | 23.9% | 5,591 | 7.4% | 5,205 | -19.8% |
| Automobile and Filling Stations | 92,943 | 22.6% | 75,791 | 18.8% | 63,783 | 101.7% |
| Drugs and Miscellaneous Retail | 108,087 | 1.8% | 106,180 | 5.2% | 100,918 | 2.4% |
| Agriculture and All Others | 152,751 | 42.3% | 107,347 | -27.5% | 148,155 | -30.3% |
| Manufacturers | <u>6,874</u> | -6.3% | <u>7,336</u> | 6.6% | <u>6,884</u> | -18.2% |
| Total Taxable Sales | <u><u>808,447</u></u> | 7.7% | <u><u>\$ 750,703</u></u> | -3.2% | <u><u>775,379</u></u> | -5.7% |
| Village Statutorily Allocated Sales Tax Rate | 1.00% | | 1.00% | | 1.00% | |

Taxable Sales information for calendar year 2011 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

| Issuing Body | 2012* | | 2011* | | 2010* | |
|-------------------------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|
| | Non-Business District | Business District | Non-Business District | Business District | Non-Business District | Business District |
| DIRECT (Locally Imposed): | | | | | | |
| Village of Bloomingdale | 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 1.50% |
| OVERLAPPING (State Imposed): | | | | | | |
| State of Illinois | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| DuPage County | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| DuPage Water Commission | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| Regional Transportation Authority | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% |
| Village of Bloomingdale | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Total Overlapping | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% |
| Total Sales Tax Rate | 7.75% | 8.75% | 7.75% | 8.75% | 7.75% | 8.75% |

*Effective January 1, 2008 a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

| 2009* | | 2008* | | 2007 | 2006 | 2005 | 2004 | 2003 |
|-----------------------|-------------------|-----------------------|-------------------|-------|-------|-------|-------|-------|
| Non-Business District | Business District | Non-Business District | Business District | | | | | |
| 0.50% | 1.50% | 0.50% | 1.50% | 0.50% | 0.50% | 0.50% | 0.50% | 0.50% |
| 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| 0.75% | 0.75% | 0.75% | 0.75% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| 7.25% | 7.25% | 7.25% | 7.25% | 6.75% | 6.75% | 6.75% | 6.75% | 6.75% |
| 7.75% | 8.75% | 7.75% | 8.75% | 7.25% | 7.25% | 7.25% | 7.25% | 7.25% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

| Levy Year | Residential | | Commercial | | Industrial | |
|-----------|----------------|---------------------------|-------------|---------------------------|------------|---------------------------|
| | Amount | % of Total Assessed Value | Amount | % of Total Assessed Value | Amount | % of Total Assessed Value |
| 2011 | \$ 647,463,694 | 69.8% | 211,087,330 | 22.7% | 69,465,780 | 7.5% |
| 2010 | 697,042,038 | 71.2% | 212,168,300 | 21.7% | 69,322,810 | 7.1% |
| 2009 | 750,666,710 | 71.1% | 231,232,870 | 21.9% | 74,020,470 | 7.0% |
| 2008 | 747,098,930 | 70.3% | 240,659,830 | 22.7% | 74,703,560 | 7.0% |
| 2007 | 711,533,813 | 71.4% | 222,292,930 | 22.3% | 62,533,922 | 6.3% |
| 2006 | 679,757,424 | 70.5% | 221,487,700 | 23.0% | 63,600,702 | 6.6% |
| 2005 | 624,845,462 | 69.6% | 210,883,530 | 23.5% | 61,480,322 | 6.9% |
| 2004 | 575,872,244 | 69.7% | 193,931,020 | 23.5% | 56,857,542 | 6.9% |
| 2003 | 526,299,312 | 69.4% | 185,652,970 | 24.5% | 46,850,782 | 6.2% |
| 2002 | 476,427,947 | 67.0% | 182,300,220 | 25.6% | 52,371,962 | 7.4% |

*The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source:

Office of DuPage County Clerk

| Farm | | Total Assessed Value | Ratio of Assessed Value to Estimated Actual Value | Estimated Actual Value | Village Property Tax Rate* |
|--------|---------------------------|----------------------|---|------------------------|----------------------------|
| Amount | % of Total Assessed Value | | | | |
| 5,540 | 0.001% | 928,022,344 | 0.333 | 2,786,853,886 | 0.4836 |
| 5,050 | 0.001% | 978,538,198 | 0.333 | 2,935,614,594 | 0.4855 |
| 4,600 | 0.000% | 1,055,924,650 | 0.333 | 3,167,773,950 | 0.4339 |
| 4,640 | 0.000% | 1,062,466,960 | 0.333 | 3,187,400,880 | 0.3954 |
| 4,180 | 0.000% | 996,364,845 | 0.333 | 2,989,094,538 | 0.4058 |
| 4,486 | 0.000% | 964,850,312 | 0.333 | 2,894,548,818 | 0.4058 |
| 3,780 | 0.000% | 897,213,095 | 0.333 | 2,691,639,285 | 0.4329 |
| 4,005 | 0.000% | 826,664,812 | 0.333 | 2,479,994,436 | 0.4672 |
| 3,032 | 0.000% | 758,806,097 | 0.333 | 2,276,418,291 | 0.4764 |
| 2,060 | 0.000% | 711,102,190 | 0.333 | 2,133,306,570 | 0.4680 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

| Tax Levy Year Fiscal Year | 2011 2013 | 2010 2012 | 2009 2011 | 2008 2010 | 2007 2009 |
|--|--------------|--------------|--------------|--------------|--------------|
| DIRECT | | | | | |
| Village: | | | | | |
| Corporate | 0.0906 | 0.0826 | 0.0718 | 0.0481 | 0.0434 |
| Police Pension | 0.1095 | 0.0934 | 0.0750 | 0.0634 | 0.0624 |
| Village Total | 0.2001 | 0.1760 | 0.1468 | 0.1115 | 0.1058 |
| Library: | | | | | |
| Corporate | 0.2835 | 0.2744 | 0.2527 | 0.2492 | 0.2632 |
| Debt Service | 0.0000 | 0.0351 | 0.0344 | 0.0347 | 0.0368 |
| Library Total | 0.2835 | 0.3095 | 0.2871 | 0.2839 | 0.3000 |
| Total Direct Rate | 0.4836 | 0.4855 | 0.4339 | 0.3954 | 0.4058 |
| OVERLAPPING | | | | | |
| DuPage County | 0.1773 | 0.1659 | 0.1554 | 0.1557 | 0.1651 |
| DuPage County Forest Preserve District | 0.1414 | 0.1321 | 0.1217 | 0.1206 | 0.1187 |
| DuPage Water Commission | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| DuPage Airport Authority | 0.0169 | 0.0158 | 0.0148 | 0.0160 | 0.0170 |
| Bloomington Township (1) | 0.1732 | 0.1582 | 0.1422 | 0.1399 | 0.1432 |
| Bloomington Park District | 0.3301 | 0.3099 | 0.2835 | 0.2815 | 0.2866 |
| Bloomington Fire Protection District | 0.5261 | 0.5060 | 0.4539 | 0.4248 | 0.4273 |
| Carol Stream Fire Protection District | 0.6797 | 0.6415 | 0.5795 | 0.5729 | 0.5731 |
| School District #13 | 2.5564 | 2.3501 | 2.1205 | 2.1633 | 2.1803 |
| School District #15 | 4.6478 | 4.1841 | 3.7785 | 3.6573 | 3.6632 |
| School District #20 | 3.1485 | 2.8878 | 2.6047 | 2.5820 | 2.6062 |
| School District #93 | 4.1112 | 3.9130 | 3.7112 | 3.6442 | 3.6473 |
| High School District #87 | 2.0199 | 1.8378 | 1.6749 | 1.6507 | 1.6612 |
| High School District #108 | 2.0220 | 1.8298 | 1.6350 | 1.6132 | 1.6126 |
| Community College #502 | 0.2456 | 0.2315 | 0.2127 | 0.1882 | 0.1888 |

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge

The purpose of this overlapping property tax rates schedule is to present comparative rate data for other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source:

Office of DuPage County Clerk

| 2006 2008 | 2005 2007 | 2004 2006 | 2003 2005 | 2002 2004 |
|--------------|--------------|--------------|--------------|--------------|
| 0.0445 | 0.0374 | 0.0485 | 0.0529 | 0.0401 |
| 0.0572 | 0.0702 | 0.0713 | 0.0598 | 0.0482 |
| 0.1017 | 0.1076 | 0.1198 | 0.1127 | 0.0883 |
| 0.2670 | 0.2866 | 0.3036 | 0.3253 | 0.3321 |
| 0.0371 | 0.0387 | 0.0438 | 0.0384 | 0.0476 |
| 0.3041 | 0.3253 | 0.3474 | 0.3637 | 0.3797 |
| 0.4058 | 0.4329 | 0.4672 | 0.4764 | 0.4680 |
| 0.1713 | 0.1797 | 0.1850 | 0.1946 | 0.2154 |
| 0.1303 | 0.1271 | 0.1358 | 0.1419 | 0.1534 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 0.0183 | 0.0198 | 0.0213 | 0.0230 | 0.0248 |
| 0.1428 | 0.1460 | 0.1445 | 0.1570 | 0.1722 |
| 0.2888 | 0.2982 | 0.3102 | 0.3291 | 0.2500 |
| 0.4559 | 0.4654 | 0.4419 | 0.4581 | 0.4611 |
| 0.5792 | 0.5923 | 0.6037 | 0.6336 | 0.6466 |
| 2.1943 | 2.2739 | 2.3659 | 2.5193 | 2.6408 |
| 3.7844 | 3.8182 | 3.7079 | 3.6151 | 3.4679 |
| 2.6851 | 2.7820 | 2.8781 | 3.0357 | 3.2923 |
| 3.6473 | 3.5070 | 3.3667 | 3.2268 | 2.8609 |
| 1.7210 | 1.7200 | 1.7716 | 1.8582 | 1.9224 |
| 1.6677 | 1.7126 | 1.7564 | 1.8530 | 1.9144 |
| 0.1929 | 0.1874 | 0.1990 | 0.2100 | 0.2179 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

| Assessed Valuation Year | | 2011 | | |
|---|--|------------------------------|------|--|
| Taxpayer | Type of Property | Equalized Assessed Valuation | Rank | Percentage of Total Village Equalized Assessed Valuation |
| FMP Stratford LLC* | Stratford Square Mall | \$ 23,438,340 | 1 | 2.53% |
| LaSalle Investment*^ | Camden Apartments and Stratford Place Apartments | 17,797,890 | 2 | 1.92% |
| Simon Property Group | Bloomington Court Shopping Center | 16,156,180 | 3 | 1.74% |
| Newmark Merrill Co LLC* | Stratford Plaza Shopping Center | 11,724,680 | 4 | 1.26% |
| First Hospitality Group* | Hilton Indian Lakes Resort Hotel | 7,496,510 | 5 | 0.81% |
| Avalon Properties | The Vinings Townhouses | 6,209,790 | 6 | 0.67% |
| Prologis, TR | Corporate Industrial Park | 6,081,080 | 7 | 0.66% |
| Town Management LLC | The Wilshire Tower Apartments | 5,283,760 | 8 | 0.57% |
| Meijer | Retail Store | 4,837,690 | 9 | 0.52% |
| Archon Group | Bloomington Marriott Courtyard and Residence Inn | 3,813,670 | 10 | 0.41% |
| Bloomington Ltd. Partnership TCR Bloomington Ltd. Partnership* | Bloomington Square Shopping Center; Apartments | | | |
| TA Associates Realty | Industrial Warehouse | | | |
| Totals | | <u>\$ 102,839,590</u> | | <u>11.08%</u> |
| Village Equalized Assessed Value | | <u>\$ 928,022,344</u> | | <u>100.00%</u> |

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2011 Equalized Assets Value is the most current available.

*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

^2002 Equalized Assessed Valuation does not include Stratford Place Apartments.

Data Source:

Bloomington Township Assessor

| 2002 | | |
|------------------------------|------|--|
| Equalized Assessed Valuation | Rank | Percentage of Total Village Equalized Assessed Valuation |
| 25,431,710 | 1 | 3.58% |
| 16,440,760 | 2 | 2.31% |
| 11,576,480 | 3 | 1.63% |
| 10,247,990 | 5 | 1.44% |
| 10,365,620 | 4 | 1.46% |
| 5,795,780 | 7 | 0.82% |
| 6,404,670 | 6 | 0.90% |
| 4,861,000 | 9 | 0.68% |
| 5,741,890 | 8 | 0.81% |
| <u>3,194,250</u> | 10 | <u>0.45%</u> |
| <u>100,060,150</u> | | <u>14.07%</u> |
| <u>711,102,189</u> | | <u>100.00%</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Retailers' Occupation, Service Occupation and Use Tax

Last Ten Fiscal Years

| Fiscal Year | State Sales Tax Distributions | Annual Change | |
|----------------|-------------------------------------|---------------|------------|
| | | Amount | Percentage |
| 2012 | \$ 7,529,402 | 300,794 | 4.16% |
| 2011 | 7,228,608 | 218,150 | 3.11% |
| 2010 | 7,010,458 | (1,004,736) | -12.54% |
| 2009 | 8,015,194 | (1,059,811) | -11.68% |
| 2008 | 9,075,005 | (179,193) | -1.94% |
| 2007 | 9,254,198 | 614,271 | 7.11% |
| 2006 | 8,639,927 | 354,719 | 4.28% |
| 2005 | 8,285,208 | 703,048 | 9.27% |
| 2004 | 7,582,160 | 42,484 | 0.56% |
| 2003 | 7,539,676 | (547,133) | -6.77% |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

| Tax Levy Year Fiscal Year Collected | 2011 2013 | 2010 2012 | 2009 2011 | 2008 2010 | 2007 2009 |
|--|-----------------------|-----------------------|----------------------|----------------------|--------------------|
| Equalized Assessed Valuation | <u>\$ 928,022,344</u> | <u>\$ 978,538,198</u> | <u>1,055,924,650</u> | <u>1,062,466,960</u> | <u>996,364,845</u> |
| Village Tax Levy Extension | \$ 1,856,973 | \$ 1,722,227 | 1,550,097 | 1,184,651 | 1,054,154 |
| Library Tax Levy Extension | <u>2,630,943</u> | <u>3,028,576</u> | <u>3,031,560</u> | <u>3,017,162</u> | <u>2,989,544</u> |
| Total Tax Levy Extension | <u>\$ 4,487,916</u> | <u>\$ 4,750,803</u> | <u>4,581,657</u> | <u>4,201,813</u> | <u>4,043,698</u> |
| Total Tax Collections (1) | <u>(2)</u> | <u>4,740,796</u> | <u>4,558,294</u> | <u>4,181,307</u> | <u>4,034,436</u> |
| Percent of Total Tax Collections to Total Tax Levy Extension | | <u>99.79%</u> | <u>99.49%</u> | <u>99.51%</u> | <u>99.77%</u> |

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2011 Tax Levy to be collected in Fiscal Year 2013.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Sources:

Village Records
Bloomington Public Library Audit

| <u>2006</u> <u>2008</u> | <u>2005</u> <u>2007</u> | <u>2004</u> <u>2006</u> | <u>2003</u> <u>2005</u> | <u>2002</u> <u>2004</u> |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <u>964,849,606</u> | <u>897,213,095</u> | <u>826,664,811</u> | <u>758,606,096</u> | <u>711,102,189</u> |
| 981,253 | 965,401 | 990,344 | 855,174 | 627,903 |
| <u>2,934,465</u> | <u>2,918,972</u> | <u>2,872,070</u> | <u>2,759,888</u> | <u>2,700,172</u> |
| <u>3,915,718</u> | <u>3,884,373</u> | <u>3,862,414</u> | <u>3,615,062</u> | <u>3,328,075</u> |
| <u>3,911,320</u> | <u>3,881,081</u> | <u>3,851,831</u> | <u>3,610,363</u> | <u>3,320,342</u> |
| <u>99.89%</u> | <u>99.92%</u> | <u>99.73%</u> | <u>99.87%</u> | <u>99.77%</u> |

DEBT CAPACITY

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | Business-type Activities | |
|-------------|--------------------------|-------------------------------|--------------------------|--------------------|
| | General Obligation Bonds | Tax Increment Financing Notes | General Obligation Bonds | Term Loans Payable |
| 2012 | \$ 12,755,000 | 6,550,419 | 3,470,000 | 14,868,467 |
| 2011 | 14,385,000 | 6,675,296 | 4,095,000 | 11,272,738 |
| 2010 | 15,940,000 | 6,735,413 | 4,670,000 | 11,780,639 |
| 2009 | 17,830,000 | 6,454,626 | 5,555,000 | 12,276,077 |
| 2008 | 19,055,000 | 6,471,017 | 6,130,000 | 6,429,195 |
| 2007 | 10,495,000 | 6,393,502 | 6,680,000 | 1,921,755 |
| 2006 | 12,090,000 | 5,586,644 | 7,210,000 | 1,994,911 |
| 2005 | 13,820,000 | 6,211,954 | 7,720,000 | 2,691,424 |
| 2004 | 15,455,000 | 6,370,954 | 8,210,000 | 3,369,282 |
| 2003 | 16,990,000 | 4,900,954 | 8,210,000 | 2,437,891 |

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

* Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

| <u>Total Outstanding Debt of Primary Government</u> | <u>Total Outstanding Debt as a Percentage of Personal Income of Population*</u> | <u>Total Outstanding Debt Per Capita*</u> | <u>Population</u> | <u>Per Capita Personal Income*</u> |
|---|---|---|-------------------|--|
| 37,643,886 | 4.73% | 1,709 | 22,022 | 36,145 |
| 36,428,034 | 4.48% | 1,654 | 22,018 | 36,946 |
| 39,126,052 | 4.63% | 1,710 | 22,875 | 36,946 |
| 42,115,703 | 4.98% | 1,841 | 22,871 | 36,946 |
| 38,085,212 | 4.51% | 1,666 | 22,854 | 36,946 |
| 25,490,257 | 3.62% | 1,119 | 22,771 | 30,941 |
| 26,881,555 | 3.86% | 1,193 | 22,528 | 30,941 |
| 30,443,378 | 4.41% | 1,364 | 22,317 | 30,941 |
| 33,405,236 | 4.87% | 1,506 | 22,181 | 30,941 |
| 32,538,845 | 4.77% | 1,476 | 22,045 | 30,941 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

General Obligation Bonded Debt

April 30, 2012

| Fiscal Year | 2007A General Obligation Bonds | 2007B General Obligation Bonds | 2009 General Obligation Bonds | Total General Obligation Indebtedness | Cumulative Principal Retired | |
|--------------|---|---|--|--|---------------------------------|---------|
| | | | | | Amount | Percent |
| 2013 | \$ 195,000 | 170,000 | 1,620,000 | 1,985,000 | 1,985,000 | 12.23% |
| 2014 | 200,000 | 180,000 | 1,675,000 | 2,055,000 | 4,040,000 | 24.90% |
| 2015 | 210,000 | 190,000 | 1,725,000 | 2,125,000 | 6,165,000 | 38.00% |
| 2016 | 220,000 | 200,000 | 1,795,000 | 2,215,000 | 8,380,000 | 51.65% |
| 2017 | 230,000 | 1,450,000 | 740,000 | 2,420,000 | 10,800,000 | 66.56% |
| 2018 | 235,000 | 1,540,000 | | 1,775,000 | 12,575,000 | 77.50% |
| 2019 | 250,000 | 620,000 | | 870,000 | 13,445,000 | 82.87% |
| 2020 | 260,000 | | | 260,000 | 13,705,000 | 84.47% |
| 2021 | 270,000 | | | 270,000 | 13,975,000 | 86.13% |
| 2022 | 280,000 | | | 280,000 | 14,255,000 | 87.86% |
| 2023 | 295,000 | | | 295,000 | 14,550,000 | 89.68% |
| 2024 | 305,000 | | | 305,000 | 14,855,000 | 91.56% |
| 2025 | 320,000 | | | 320,000 | 15,175,000 | 93.53% |
| 2026 | 335,000 | | | 335,000 | 15,510,000 | 95.59% |
| 2027 | 350,000 | | | 350,000 | 15,860,000 | 97.75% |
| 2028 | 365,000 | | | 365,000 | 16,225,000 | 100.00% |
| Total | <u>\$ 4,320,000</u> | <u>4,350,000</u> | <u>7,555,000</u> | <u>16,225,000</u> | | |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Statement of Bonded Indebtedness

April 30, 2012

| | Amount Applicable | Ratio to | | Per Capita (1) |
|--|----------------------|-----------------------|---------------------|-------------------|
| | | Equalized Assessed | Estimated Actual | |
| Village EAV of Taxable Property, 2011 | \$ 928,022,344 | 100.00% | 33.33% | 42,141 |
| Estimated Actual Value, 2011 | 2,784,067,032 | 300.00% | 100.00% | 126,422 |
| | | | | |
| Total Direct Bonded Debt | <u>16,255,000</u> | <u>1.75%</u> | <u>0.58%</u> | <u>738</u> |
| Total Schools Overlapping Bonded Debt | 30,771,838 | 3.32% | 1.11% | 1,397 |
| Total Other Overlapping Bonded Debt | <u>19,759,457</u> | <u>2.13%</u> | <u>0.71%</u> | <u>897</u> |
| Total Overlapping Bonded Debt | <u>50,531,295</u> | <u>5.45%</u> | <u>1.82%</u> | <u>2,295</u> |
| | | | | |
| Total Direct and Overlapping Bonded Debt | <u>\$ 66,786,295</u> | <u>7.20%</u> | <u>2.40%</u> | <u>3,033</u> |

(1) 2012 Population Estimate - 22,022

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

| Fiscal Year | Net General Bonded Debt Outstanding | | | Percentage of Estimated Actual Value of Taxable Property* | Net General Bonded Debt Outstanding Per Capita** | Population** |
|-------------|-------------------------------------|---|------------|---|--|--------------|
| | General Obligation Bonds | Less: Amount Available in Debt Service Fund | Total | | | |
| 2012 | \$ 16,255,000 | 2,289,234 | 13,965,766 | 0.50% | 634.17 | 22,022 |
| 2011 | 18,480,000 | 2,076,131 | 16,403,869 | 0.56% | 745.02 | 22,018 |
| 2010 | 20,610,000 | 2,119,227 | 18,490,773 | 0.58% | 808.34 | 22,875 |
| 2009 | 23,385,000 | 2,806,559 | 20,578,441 | 0.65% | 899.76 | 22,871 |
| 2008 | 25,185,000 | 1,983,105 | 23,201,895 | 0.78% | 1,015.22 | 22,854 |
| 2007 | 17,175,000 | 1,366,274 | 15,808,726 | 0.55% | 694.25 | 22,771 |
| 2006 | 19,300,000 | 1,834,705 | 17,465,295 | 0.65% | 775.27 | 22,528 |
| 2005 | 21,540,000 | 1,965,986 | 19,574,014 | 0.79% | 877.09 | 22,317 |
| 2004 | 23,655,000 | 2,013,159 | 21,641,841 | 0.95% | 975.69 | 22,181 |
| 2003 | 25,200,000 | 1,989,095 | 23,210,905 | 1.09% | 1,052.89 | 22,045 |

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

* Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Village Records
 U.S. Department of Commerce, Bureau of Census. 2000 and 2010 Census.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Direct and Overlapping General Obligation Debt

April 30, 2012

| Issuing Body | 2011 Equalized Assessed Value | Percentage Applicable to Village** | Issuing Bodies' Outstanding G.O. Bonds | Amount Applicable to Village |
|---|-------------------------------|------------------------------------|--|------------------------------|
| DIRECT: | | | | |
| Village of Bloomingdale (1) | \$ 928,022,344 | 100.00% | 16,255,000 | 16,255,000 |
| OVERLAPPING: | | | | |
| DuPage County | 37,669,751,597 | 2.46% | 297,895,000 | 7,340,133 |
| DuPage County Forest Preserve | 37,669,751,597 | 2.46% | 202,482,210 | 4,989,162 |
| DuPage County Water Commission | 34,024,976,505 | 2.73% | 0 | 0 |
| DuPage County Airport Authority | 35,872,452,314 | 2.59% | 0 | 0 |
| Bloomington Park District | 1,051,340,330 | 88.27% | 6,708,740 | 5,921,805 |
| Bloomington Fire Protection District | 1,380,121,285 | 65.61% | 2,299,010 | 1,508,357 |
| Carol Stream Fire Protection District | 1,380,252,963 | 1.63% | 0 | 0 |
| School District #13 | 599,629,177 | 80.91% | 3,925,000 | 3,175,757 |
| School District #15 | 623,662,886 | 23.78% | 6,345,000 | 1,508,968 |
| School District #20 | 437,227,646 | 3.21% | 6,875,000 | 220,481 |
| School District #93 | 1,269,355,946 | 22.10% | 17,345,000 | 3,833,072 |
| School District #87 | 5,544,414,259 | 7.74% | 39,025,000 | 3,018,584 |
| School District #108 | 2,153,333,709 | 23.18% | 52,170,000 | 12,094,049 |
| School District #502 | 36,347,863,750 | 2.55% | 271,090,000 | 6,920,928 |
| Total Overlapping Debt | | | | 50,531,295 |
| Total Direct and Overlapping Debt | | | | \$ 66,786,295 |
| 2011 Equalized Assessed Valuation | | | | \$ 928,022,344 |
| Village of Bloomingdale Population (2012 Estimate) | | | | 22,022 |
| Debt Ratios: | | | | |
| Direct and Overlapping Debt to Equalized Assessed Value | | | | 7.20% |
| Direct and Overlapping Debt per Capita | | | | \$ 3,033 |
| <i>(1) Includes Bloomingdale Public Library</i> | | | | |

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

**The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

Data Sources:

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.
Debt outstanding data provided by each governmental unit.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Schedule of Legal Debt Margin

April 30, 2012

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no debt limits for home rule municipalities.

DEMOGRAPHIC AND ECONOMIC INFORMATION

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Demographic and Economic Statistics

Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the Village, as well as average annual unemployment rates for the Village, DuPage County and the State of Illinois.

| Fiscal Year | Population (1) | Estimated Total Personal Income of Population (2) | Per Capita Personal Income (2) | Unemployment Rates (3) | | |
|-------------|----------------|---|--------------------------------|-------------------------|---------------|-------------------|
| | | | | Village of Bloomingdale | DuPage County | State of Illinois |
| 2012 | 22,022 | \$ 795,985,190 | 36,145 | (4) | 7.3% | 9.2% |
| 2011 | 22,018 | 795,840,610 | 36,145 | 9.6% | 8.0% | 9.8% |
| 2010 | 22,875 | 845,139,750 | 36,946 | 10.0% | 8.3% | 10.3% |
| 2009 | 22,871 | 844,991,966 | 36,946 | 10.1% | 6.1% | 7.5% |
| 2008 | 22,854 | 844,363,884 | 36,946 | 6.1% | 5.0% | 6.5% |
| 2007 | 22,771 | 704,557,511 | 30,941 | 4.7% | 3.8% | 4.6% |
| 2006 | 22,528 | 697,038,848 | 30,941 | 4.0% | 4.0% | 5.5% |
| 2005 | 22,317 | 690,510,297 | 30,941 | 5.6% | 4.7% | 5.3% |
| 2004 | 22,181 | 686,302,321 | 30,941 | 5.4% | 4.9% | 6.2% |
| 2003 | 22,045 | 682,094,345 | 30,941 | 5.9% | 5.2% | 6.7% |

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

Data Sources:

- (1) U.S. Department of Commerce, Bureau of Census. 2011 and 2008 data is based on actual census; other years are best available estimate provided by the Village.
- (2) U.S. Department of Commerce, Bureau of Census. 2003-2010 data based on 2000 Census. 2011-2012 data based on 2010 Census.
- (3) Illinois Department of Employment Security, 2012 information is annualized YTD as of 4/30/12.
- (4) Specific information for the Village of Bloomingdale is not available for these periods.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Median Family Income

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

Ranking of Median Family* Income

| <u>Illinois County</u> | <u>Family Income</u> | <u>Illinois Rank</u> |
|------------------------|----------------------|----------------------|
| DuPage | \$ 91,691 | 1 |
| Lake | 90,724 | 2 |
| Kendall | 89,675 | 3 |
| Monroe | 85,783 | 4 |
| McHenry | 85,088 | 5 |
| Will | 84,651 | 6 |
| Kane | 76,300 | 9 |
| Cook | 64,256 | 19 |

Note : The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is an decrease of 2.5% over the 2000 median family income of \$78,889. This 2010 median family income compares with \$91,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 U.S. Census.

Median Family* Income

| <u>Income</u> | <u>The Village</u> | | <u>DuPage County</u> | | <u>State of Illinois</u> | |
|------------------------|---------------------------|----------------------------|---------------------------|----------------------------|---------------------------|----------------------------|
| | <u>Number of Families</u> | <u>Percent of Families</u> | <u>Number of Families</u> | <u>Percent of Families</u> | <u>Number of Families</u> | <u>Percent of Families</u> |
| Less than \$10,000 | 261 | 4.3% | 4,158 | 1.8% | 134,396 | 4.3% |
| \$ 10,000 to \$ 14,999 | 22 | 0.4% | 3,308 | 1.4% | 90,810 | 2.9% |
| \$ 15,000 to \$ 24,999 | 212 | 3.5% | 9,617 | 4.1% | 232,522 | 7.4% |
| \$ 25,000 to \$ 34,999 | 407 | 6.7% | 14,371 | 6.1% | 266,312 | 8.5% |
| \$ 35,000 to \$ 49,999 | 657 | 10.9% | 21,779 | 9.2% | 401,803 | 12.8% |
| \$ 50,000 to \$ 74,999 | 1,291 | 21.4% | 40,208 | 17.0% | 614,176 | 19.5% |
| \$ 75,000 to \$ 99,999 | 1,030 | 17.1% | 36,650 | 15.5% | 484,384 | 15.4% |
| \$100,000 to \$149,999 | 1,202 | 19.9% | 54,237 | 22.9% | 530,772 | 16.9% |
| \$150,000 to \$199,999 | 507 | 8.4% | 25,179 | 10.6% | 198,164 | 6.3% |
| \$200,000 or more | 449 | 7.4% | 27,248 | 11.5% | 192,961 | 6.1% |
| | <u>6,038</u> | <u>100.0%</u> | <u>236,755</u> | <u>100.0%</u> | <u>3,146,300</u> | <u>100.0%</u> |

*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source:

U.S. Department of Commerce, Bureau of Census.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Median Household Income

According to the 2010 U.S. Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

Median Household* Income (1)

| <u>Income</u> | <u>The Village</u> | | <u>DuPage County</u> | | <u>State of Illinois</u> | |
|------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | <u>Number of Households</u> | <u>Percent of Households</u> | <u>Number of Households</u> | <u>Percent of Households</u> | <u>Number of Households</u> | <u>Percent of Households</u> |
| Less than \$10,000 | 326 | 3.7% | 10,580 | 3.2% | 333,221 | 7.0% |
| \$ 10,000 to \$ 14,999 | 83 | 0.9% | 8,654 | 2.6% | 235,323 | 4.9% |
| \$ 15,000 to \$ 24,999 | 492 | 5.6% | 22,525 | 6.7% | 493,390 | 10.3% |
| \$ 25,000 to \$ 34,999 | 791 | 9.0% | 26,070 | 7.8% | 468,936 | 9.8% |
| \$ 35,000 to \$ 49,999 | 1,247 | 14.2% | 37,648 | 11.2% | 642,559 | 13.5% |
| \$ 50,000 to \$ 74,999 | 1,969 | 22.5% | 61,828 | 18.5% | 890,689 | 18.7% |
| \$ 75,000 to \$ 99,999 | 1,331 | 15.2% | 47,646 | 14.2% | 621,523 | 13.0% |
| \$100,000 to \$149,999 | 1,442 | 16.5% | 63,217 | 18.9% | 634,618 | 13.3% |
| \$150,000 to \$199,999 | 559 | 6.4% | 27,654 | 8.3% | 226,056 | 4.7% |
| \$200,000 or more | 514 | 5.9% | 28,853 | 8.6% | 222,089 | 4.7% |
| | <u>8,754</u> | <u>100.0%</u> | <u>334,675</u> | <u>100.0%</u> | <u>4,768,404</u> | <u>100.0%</u> |

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Housing and Per Capita Personal Income

HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

Specified Owner-Occupied Units

| Value | The Village | | DuPage County | | State of Illinois | |
|------------------------|-----------------|------------------|-----------------|------------------|-------------------|------------------|
| | Number of Units | Percent of Units | Number of Units | Percent of Units | Number of Units | Percent of Units |
| Less than \$50,000 | 105 | 1.7% | 2,958 | 1.2% | 220,496 | 6.8% |
| \$50,000 to \$99,999 | 211 | 3.3% | 4,367 | 1.7% | 434,583 | 13.3% |
| \$100,000 to \$149,999 | 204 | 3.2% | 12,567 | 5.0% | 442,871 | 13.6% |
| \$150,000 to \$199,999 | 753 | 11.9% | 25,843 | 10.3% | 518,546 | 15.9% |
| \$200,000 to \$299,999 | 1,899 | 29.9% | 70,961 | 28.2% | 737,190 | 22.6% |
| \$300,000 to \$499,999 | 2,562 | 40.4% | 92,367 | 36.7% | 618,789 | 18.9% |
| \$500,000 to \$999,999 | 593 | 9.3% | 34,979 | 13.9% | 236,770 | 7.3% |
| \$1,000,000 or more | 19 | 0.3% | 7,716 | 3.1% | 56,156 | 1.7% |
| | <u>6,346</u> | <u>100.0%</u> | <u>251,758</u> | <u>100.0%</u> | <u>3,265,401</u> | <u>100.0%</u> |

INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

Per Capita Personal Income for the Ten Highest Income Counties in the State

| Rank | County | Per Capita Personal Income |
|----------|----------------------|----------------------------|
| 1 | Lake County | \$37,148 |
| 2 | DuPage County | 37,038 |
| 3 | Monroe County | 32,342 |
| 4 | McHenry County | 31,315 |
| 5 | Kendall County | 30,640 |
| 6 | Woodford County | 29,664 |
| 7 | Will County | 29,215 |
| 8 | Cook County | 28,982 |
| 9 | Kane County | 28,845 |
| 10 | McLean County | 28,716 |

Data Source:

U.S. Department of Commerce, Bureau of Census, 2010 Census.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Principal Village Employers

Current Fiscal Year and Nine Years Ago

Following are the largest employers located within the Village for the current fiscal year, with comparative data for 2006.

| Employer | Product/Service | 2012 | | | 2006 | | |
|----------------------------------|---|------|----------------------------|------------------|------|----------------------------|------------------|
| | | Rank | Approximate Employment (1) | Percent Employed | Rank | Approximate Employment (2) | Percent Employed |
| Now Health Group, Inc. | Vitamins, Herbal and Nutritional Supplements | 1 | 550 | 2.50% | | | |
| Bi-Link Metal Specialties, Inc. | Metal Stampings and Precision Tool and Die | 2 | 220 | 1.00% | 4 | 140 | 0.62% |
| Hilton Indian Lakes Resort | Hotel and Resort | 3 | 200 | 0.91% | 1 | 500 | 2.22% |
| BFS Retail Operations LLC | Wholesale Tire Dealer and Services Headquarters | 4 | 200 | 0.91% | | | |
| Abrasive-Form, Inc. | Crush Form and Surface Grinding Job Shop | 5 | 200 | 0.91% | 6 | 120 | 0.53% |
| School District #13 | Elementary Education | 6 | 193 | 0.88% | | | |
| Elite Manufacturing Technologies | Sheet Metal Manufacturer | 7 | 150 | 0.68% | | | |
| Village of Bloomingdale | Municipal Government | 8 | 134 | 0.61% | | | |
| Pyramid Foods/Butterfly Bakery | Food Manufacturing and Services | 9 | 127 | 0.58% | | | |
| DuPage Machine Products, Inc. | Screw Machine Products | 10 | 125 | 0.57% | 5 | 125 | 0.55% |
| Abbott & Associates, Inc. | Heating, Ventilating and Air Conditioning Contracts | | | | 2 | 150 | 0.67% |
| R. Olson Construction Co. | Concrete Contractors | | | | 3 | 150 | 0.67% |
| Cox Automation Systems | Automated Assembly Systems, Machinery and Testing Equipment | | | | 7 | 110 | 0.49% |
| Assemblies United, Inc. | Hand Assembly, Contract Packaging and Fulfillment Services | | | | 8 | 100 | 0.44% |
| PCTEL | Two-way Mobile Radio, PCS, Data and Microwave Antennas | | | | 9 | 100 | 0.44% |
| National Bolt & Nut Corp. | Screws, Nuts and Bolts | | | | 10 | 88 | 0.39% |
| Total | | | 2,099 | 9.53% | | 1,583 | 7.02% |

Data Sources:

(1) 2012 Illinois Manufacturers Directory, 2012 Illinois Services Directory, 2012 Harris Illinois Industrial Directory and a selected telephone survey.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. (2006 information was the closest information available as 2003 information could not be determined)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Building Permits by Type

Last Ten Fiscal Years

The following table shows the ten-year trend in Village building permits and the approximate value of construction.

Building Permits by Type

| Fiscal Year | Single-Family | | Multi-Family | | Commercial | | Miscellaneous | | Total | |
|-------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|
| | Number of Permits | Approximate Value (1) |
| 2012 | 1 | \$ 160,000 | 0 | | 0 | | 1,343 | 19,194,507 | 1,344 | 19,354,507 |
| 2011 | 3 | 1,710,000 | 0 | | 0 | | 1,333 | 35,786,109 | 1,336 | 37,496,109 |
| 2010 | 3 | 1,050,000 | 0 | | 1 | 1,200,000 | 1,299 | 15,798,843 | 1,303 | 18,048,843 |
| 2009 | 1 | 750,000 | 6 | 1,200,000 | 3 | 4,869,700 | 1,261 | 30,904,113 | 1,271 | 37,723,813 |
| 2008 | 8 | 3,390,000 | 16 | 2,095,600 | 4 | 976,000 | 1,324 | 15,304,939 | 1,352 | 21,766,539 |
| 2007 | 13 | 4,199,400 | 16 | 21,953,000 | 6 | 8,073,000 | 1,392 | 23,050,336 | 1,427 | 57,275,736 |
| 2006 | 21 | 9,785,297 | 39 | 18,135,226 | 4 | 4,300,000 | 1,225 | 14,552,304 | 1,289 | 46,772,827 |
| 2005 | 41 | 11,264,150 | 61 | 11,885,670 | 4 | 13,520,192 | 1,309 | 34,758,745 | 1,415 | 71,428,757 |
| 2004 | 70 | 24,190,700 | 0 | | 2 | 2,050,000 | 1,109 | 15,659,190 | 1,181 | 41,899,890 |
| 2003 | 35 | 13,369,690 | 4 | 469,390 | 0 | | 1,098 | 17,748,192 | 1,137 | 31,587,272 |

The average value of Single-family construction building permits increased 11.3% or \$44,843 to \$441,250 over the last five fiscal years, compared with \$396,407 for the prior five year period; excludes land value.

(1) Building permit values exclude the value of the land.

Data Sources:

Village Records
LaSalle Survey of Building Report

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Principal Area Employers

Current Fiscal Year and Nine Years Ago

Following are the largest employers located within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2006.

| Employer | Location | Product/Service | 2012 | | 2006 | |
|---------------------------------------|-------------------|--|------|----------------------------|------|----------------------------|
| | | | Rank | Approximate Employment (1) | Rank | Approximate Employment (2) |
| Allstate Insurance Company | Northbrook | Insurance Services | 1 | 8,000 | | |
| Sears Holding Corporation | Hoffman Estates | Retail Chain Corporate Headquarters | 2 | 6,200 | 1 | 6,000 |
| Loyola University Health System | Maywood | Medical Center | 3 | 6,000 | | |
| Advocate Lutheran General Hospital | Park Ridge | Community Hospital | 4 | 4,200 | | |
| Northwest Community Healthcare | Arlington Heights | Community Hospital | 5 | 4,000 | | |
| School District U-46 | Elgin | Public School District | 6 | 3,773 | | |
| Alcatel-Lucent | Naperville | Telecommunication Research and Development | 7 | 3,400 | 2 | 5,000 |
| Alexian Brothers Medical Center | Elk Grove Village | Community Hospital | 8 | 3,100 | 6 | 2,500 |
| Edward Hospital | Naperville | Community Hospital | 9 | 3,000 | | |
| AT&T Services, Inc. | Hoffman Estates | Group Purchasing, Warehousing, Marketing, Consulting and Accounting Services | 10 | 3,000 | 4 | 2,700 |
| United Airlines, Inc. | Elk Grove Village | Commercial Airlines Corporate Headquarters | | | 3 | 3,732 |
| College of DuPage | Glen Ellyn | Community College | | | 5 | 2,600 |
| Elmhurst Memorial Hospital | Elmhurst | Community Hospital | | | 7 | 2,400 |
| Nicor Gas | Naperville | Gas Utility Company | | | 8 | 2,264 |
| Hinsdale Hospital | Hinsdale | Community Hospital | | | 9 | 2,255 |
| McDonald's Corporation Headquarters | Oak Brook | Fast Food Restaurant Chain | | | 10 | 2,200 |
| Fermi National Accelerated Laboratory | Batavia | High Energy Physics Laboratory | | | 10 | 2,200 |

Data Sources:

- (1) 2012 Illinois Manufacturers Directory, 2012 Illinois Services Directory and 2012+A28 Harris Illinois Industrial Directory
- (2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. (2006 information was the closest information available as 2003 information could not be determined)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Demographic and Economic Information

Employment by Industry and Occupation

The following tables show employment by industry and by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

Employment by Industry

| Classification* | The Village | | DuPage County | | State of Illinois | |
|--|---------------|---------------|----------------|---------------|-------------------|---------------|
| | Number | Percent | Number | Percent | Number | Percent |
| | Employed | Employed | Employed | Employed | Employed | Employed |
| (1) Agriculture, forestry and fisheries | 22 | 0.2% | 1,241 | 0.3% | 64,111 | 1.1% |
| (2) Construction | 706 | 6.1% | 23,490 | 5.0% | 338,483 | 5.6% |
| (3) Manufacturing | 1,741 | 15.2% | 58,222 | 12.4% | 767,424 | 12.7% |
| (4) Wholesale trade | 460 | 4.0% | 21,089 | 4.5% | 195,277 | 3.2% |
| (5) Retail trade | 1,507 | 13.1% | 49,896 | 10.6% | 658,920 | 10.9% |
| (6) Transportation, warehousing and utilities | 658 | 5.7% | 24,736 | 5.3% | 353,420 | 5.8% |
| (7) Information | 281 | 2.4% | 12,251 | 2.6% | 134,617 | 2.2% |
| (8) Finance, insurance, and real estate | 1,118 | 9.7% | 47,622 | 10.2% | 467,544 | 7.7% |
| (9) Other professional services | 1,434 | 12.5% | 62,520 | 13.3% | 669,990 | 11.1% |
| (10) Educational, health, and social services | 1,941 | 16.9% | 95,665 | 20.4% | 1,342,728 | 22.2% |
| (11) Entertainment, recreation and food services | 780 | 6.8% | 38,529 | 8.2% | 530,867 | 8.8% |
| (12) Public administration | 259 | 2.3% | 10,867 | 2.3% | 233,590 | 3.9% |
| (13) Other services | 574 | 5.0% | 22,996 | 4.9% | 295,541 | 4.9% |
| | <u>11,481</u> | <u>100.0%</u> | <u>469,124</u> | <u>100.0%</u> | <u>6,052,512</u> | <u>100.0%</u> |

Employment by Occupation

| Classification* | The Village | | DuPage County | | State of Illinois | |
|---|---------------|---------------|----------------|---------------|-------------------|---------------|
| | Number | Percent | Number | Percent | Number | Percent |
| | Employed | Employed | Employed | Employed | Employed | Employed |
| (1) Management, professional and related occupations | 4,370 | 38.1% | 206,290 | 44.0% | 2,179,052 | 36.0% |
| (2) Service occupations | 1,302 | 11.3% | 58,577 | 12.5% | 1,018,581 | 16.8% |
| (3) Sales and office occupations | 3,921 | 34.2% | 129,576 | 27.6% | 1,546,487 | 25.6% |
| (4) Natural resources, construction and maintenance occupations | 1,000 | 8.7% | 29,026 | 6.2% | 473,730 | 7.8% |
| (5) Production, transportation and material moving occupations | 888 | 7.7% | 45,655 | 9.7% | 834,662 | 13.8% |
| | <u>11,481</u> | <u>100.0%</u> | <u>469,124</u> | <u>100.0%</u> | <u>6,052,512</u> | <u>100.0%</u> |

*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source:

U.S. Department of Commerce, Bureau of Census

OPERATING INFORMATION

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Operating Indicators

Last Ten Fiscal Years

| Function/Program | 2012 | 2011 | 2010 | 2009 |
|---|-------------|--------|----------|----------|
| General Government | | | | |
| Building and Zoning | | | | |
| Permits Issued | 1,350 | 1,347 | 1,363 | 1,271 |
| Inspections Conducted | 13,650 | 13,641 | 13,756 | 13,750 |
| Business Licenses Issued | 640 | 635 | 675 | 700 |
| Complaints/Service Requests Responded To | 595 | 587 | 384 | 260 |
| Forestry | | | | |
| Annual Residential 50/50 Tree Plantings | 51 | 50 | 61 | 44 |
| Village Tree Plantings | 164 | 46 | 10 | 56 |
| Vehicle Maintenance | | | | |
| General Government Equipment Repairs | 1,350 | 1,221 | 1,460 | 1,554 |
| Utilities Equipment Repairs | 272 | 271 | 299 | 297 |
| Park District Equipment Repairs | - | 2 | 204 | 195 |
| Public Safety - Police | | | | |
| Traffic Collision Investigations | 1,252 | 1,290 | 1,423 | 1,421 |
| Incident Investigations | 3,023 | 2,808 | 2,817 | 2,997 |
| Traffic Citations | 5,152 | 4,171 | 6,137 | 5,662 |
| Parking Citations | 2,176 | 2,345 | 4,369 | 4,233 |
| Written Warnings | 9,709 | 8,413 | 12,864 | 10,010 |
| Arrests | 599 | 639 | 802 | 725 |
| Highways and Streets | | | | |
| Street Repairs - Tons of Asphalt Spread | 961 | 965 | 1,050 | 1,010 |
| Sidewalk Repairs - Cubic Yards of Concrete Poured | 160 | 114 | 146 | 91 |
| Snow and Ice Control/Plowed Miles | 3,288 | 9,834 | 11,145 | 11,287 |
| Snow and Ice Control/Salted Miles | 4,058 | 7,071 | 8,093 | 9,691 |
| Number of Street Signs Replaced | 475 | 581 | 290 | 130 |
| Public Services | | | | |
| Waterworks and Sewerage Systems | | | | |
| Number of Metered Customers ° | | | | |
| Residential | 8,810 | 8,808 | 8,807 | 8,818 |
| Non-residential | 1,035 | 1,031 | 1,022 | 985 |
| Total Number of Metered Customers | 9,845 | 9,839 | 9,829 | 9,803 |
| Number of Non-metered Customers | 15 | 15 | 15 | 16 |
| Number of Customers using both Water and Sewer at End of Year | 9,363 | 9,341 | 9,332 | 9,327 |
| Number of Customers using Water Only at End of Year | 497 | 498 | 497 | 476 |
| Number of Customers using Sewer Only at End of Year | 15 | 15 | 15 | 16 |
| Number of Customers served by Water System at End of Year | 9,845 | 9,839 | 9,829 | 9,803 |
| Number of Customers served by Sewer System at End of Year | 9,378 | 9,356 | 9,347 | 9,343 |
| Maximum Daily Pumping Capacity (MGD)* | 3.75 | 3.40 | 3.40 | 3.84 |
| Average Daily Pumpage (MGD) | 2.11 | 2.09 | 2.14 | 2.30 |
| Gallons of Water Purchased (MGD) | 796.62 | 795.27 | 813.91 | 870.76 |
| Gallons of Water Pumped (MG)** | 770.67 | 763.35 | 779.67 | 840.57 |
| Gallons of Water Sold (Billed) (MG) | 750.64 | 746.22 | 763.11 | 824.62 |
| Total Gallons Received at Water Reclamation Facility (MGD) | 1,236.00 | 898.66 | 1,089.76 | 1,264.59 |
| Users Discharging Non-domestic and Industrial Wastes and Volumes of Wastes Discharged | 0 | 0 | 0 | 0 |
| Culture and Recreation | | | | |
| Golf Course | | | | |
| Rounds of Golf^ | Unavailable | 29,986 | 32,277 | 33,319 |
| Cart Rentals^ | Unavailable | 25,599 | 27,954 | 28,479 |

° Residential and Non-residential data available beginning in FY08.

* MGD = million gallons per day

** MG = million gallons

^ Per Calendar Year

Data Source:

Village Records

| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|----------|----------|--------|----------|----------|----------|
| 1,352 | 1,427 | 1,289 | 1,415 | 1,181 | 1,137 |
| 14,500 | 16,500 | 13,834 | 15,565 | 14,762 | 13,544 |
| 689 | 746 | 655 | 742 | 734 | 721 |
| 450 | 450 | 410 | 397 | 441 | 431 |
| 36 | 57 | 34 | 29 | 44 | 57 |
| 32 | 48 | 32 | 32 | 38 | 47 |
| 1,388 | 1,177 | 1,404 | 1,385 | 1,435 | 1,424 |
| 324 | 262 | 237 | 252 | 297 | 368 |
| 168 | 129 | 132 | 135 | 191 | 214 |
| 1,634 | 1,016 | 1,577 | 1,747 | 1,737 | 1,690 |
| 3,162 | 3,004 | 2,992 | 3,152 | 3,185 | 3,212 |
| 6,476 | 6,072 | 6,283 | 5,841 | 5,948 | 6,766 |
| 4,774 | 4,508 | 3,859 | 2,900 | 3,047 | 3,381 |
| 7,864 | 6,971 | 7,270 | 6,240 | 5,237 | 4,706 |
| 856 | 779 | 882 | 931 | 965 | 1,096 |
| 315 | 189 | 300 | 510 | 525 | 295 |
| 263 | 150 | 185 | 60 | 150 | 156 |
| 15,777 | 7,439 | 2,620 | 4,143 | 4,234 | 4,320 |
| 7,930 | 2,336 | 4,986 | 3,865 | 4,306 | 4,380 |
| 147 | 53 | 95 | 90 | 150 | 72 |
| 8,824 | 9,618 | 9,467 | 9,270 | 9,063 | 9,009 |
| 965 | | | | | |
| 9,789 | 9,618 | 9,467 | 9,270 | 9,063 | 9,009 |
| 16 | 15 | 13 | 13 | 13 | 13 |
| 9,324 | 9,169 | 9,026 | 8,852 | 8,784 | 8,736 |
| 465 | 449 | 441 | 418 | 279 | 273 |
| 16 | 15 | 13 | 13 | 13 | 13 |
| 9,789 | 9,618 | 9,467 | 9,270 | 9,063 | 9,009 |
| 9,340 | 9,184 | 9,039 | 8,865 | 8,797 | 8,749 |
| 4.04 | 4.04 | 4.80 | 4.69 | 4.69 | 4.54 |
| 2.37 | 2.47 | 2.69 | 2.45 | 2.38 | 2.62 |
| 898.46 | 901.45 | 980.29 | 925.22 | 897.74 | 956.99 |
| 872.29 | 872.86 | 949.01 | 892.63 | 869.41 | 923.55 |
| 858.50 | 862.79 | 946.59 | 853.32 | 852.61 | 887.30 |
| 1,156.21 | 1,133.43 | 859.28 | 1,036.15 | 1,015.46 | 1,015.46 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 34,281 | 34,274 | 33,703 | 36,345 | 35,481 | 33,112 |
| 30,347 | 30,518 | 29,354 | 31,068 | 30,628 | 28,067 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Ten Largest Consumers - Waterworks and Sewerage Systems

Current Fiscal Year and Nine Years Ago

| Property | 2012 | | 2003 | |
|---|------|---|------|---|
| | Rank | Total Consumption in Million Gallons | Rank | Total Consumption in Million Gallons |
| Hilton Indian Lakes Resort | 1 | 31.35 | 1 | 22.46 |
| Stratford Place Apartments | 2 | 17.87 | 3 | 18.93 |
| Wilshire Towers | 3 | 17.39 | 5 | 15.43 |
| Camden at Bloomingdale | 4 | 15.75 | 4 | 17.20 |
| Lifetime Fitness | 5 | 12.30 | 2 | 19.47 |
| Park Bloomingdale Condos | 6 | 10.74 | 7 | 12.64 |
| Deer Glen Apartments | 7 | 9.03 | 6 | 14.49 |
| Alden Valley Nursing Home | 8 | 8.49 | 10 | 9.35 |
| Lexington Health Care | 9 | 7.05 | 9 | 9.59 |
| West Suburban Nursing and Rehabilitation LLC | 10 | 6.51 | 8 | 10.38 |

Data Source:

Village Records

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

| <u>Function/Program</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> |
|---------------------------|---------------|---------------|---------------|---------------|---------------|
| General Government | | | | | |
| Executive | 1.33 | 1.33 | 1.43 | 1.43 | 1.43 |
| Administration | 7.35 | 7.38 | 8.07 | 8.08 | 7.83 |
| Finance | 7.50 | 8.50 | 8.70 | 8.70 | 8.70 |
| Total General Government | <u>16.18</u> | <u>17.21</u> | <u>18.20</u> | <u>18.21</u> | <u>17.96</u> |
| Public Safety | | | | | |
| Police | | | | | |
| Sworn | 45.00 | 45.00 | 48.30 | 48.30 | 51.00 |
| Non Sworn | 17.61 | 17.61 | 19.52 | 19.52 | 19.52 |
| Total Public Safety | <u>62.61</u> | <u>62.61</u> | <u>67.82</u> | <u>67.82</u> | <u>70.52</u> |
| Village Services | | | | | |
| Engineering | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 |
| Building & Zoning | 5.00 | 5.00 | 6.00 | 6.00 | 6.00 |
| Public Works | 20.68 | 20.87 | 22.84 | 20.57 | 20.03 |
| Utilities | 26.49 | 28.11 | 30.05 | 33.47 | 32.57 |
| Total Village Services | <u>54.87</u> | <u>56.68</u> | <u>61.59</u> | <u>62.74</u> | <u>61.30</u> |
| Total Village | <u>133.66</u> | <u>136.50</u> | <u>147.61</u> | <u>148.77</u> | <u>149.78</u> |

Data Source:

Village Records

| <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---------------|---------------|---------------|---------------|---------------|
| 1.43 | 1.43 | 1.43 | 1.43 | 1.43 |
| 6.64 | 6.58 | 7.46 | 7.49 | 7.49 |
| <u>8.90</u> | <u>9.00</u> | <u>9.00</u> | <u>9.50</u> | <u>9.50</u> |
| <u>16.97</u> | <u>17.01</u> | <u>17.89</u> | <u>18.42</u> | <u>18.42</u> |
| 48.00 | 48.00 | 48.00 | 49.00 | 49.00 |
| <u>19.01</u> | <u>18.01</u> | <u>18.01</u> | <u>18.01</u> | <u>19.00</u> |
| <u>67.01</u> | <u>66.01</u> | <u>66.01</u> | <u>67.01</u> | <u>68.00</u> |
| 2.70 | 2.70 | 2.70 | 2.70 | 2.80 |
| 6.00 | 6.00 | 6.00 | 6.20 | 5.60 |
| 19.70 | 20.08 | 19.38 | 19.40 | 20.21 |
| <u>31.23</u> | <u>30.12</u> | <u>32.12</u> | <u>32.15</u> | <u>32.14</u> |
| <u>59.63</u> | <u>58.90</u> | <u>60.20</u> | <u>60.45</u> | <u>60.75</u> |
| <u>143.61</u> | <u>141.92</u> | <u>144.10</u> | <u>145.88</u> | <u>147.17</u> |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Capital Asset Statistics

Last Ten Fiscal Years

| Function/Program | 2012 | 2011 | 2010 | 2009 |
|---------------------------------|------|------|------|------|
| General Government | | | | |
| Building and Zoning Vehicles | 4 | 3 | 4 | 4 |
| Buildings and Grounds Vehicles | 3 | 2 | 2 | 2 |
| Engineering Vehicles | 3 | 9 | 6 | 4 |
| Equipment Maintenance Vehicles | 2 | 2 | 2 | 2 |
| Forestry Vehicles | 3 | 3 | 3 | 3 |
| Public Safety - Police | | | | |
| Squad Car (marked) Vehicles | 14 | 15 | 15 | 16 |
| Squad Car (unmarked) Vehicles | 11 | 11 | 11 | 12 |
| Highways and Streets | | | | |
| Vehicles | 14 | 13 | 13 | 13 |
| Streets (lane miles) | 172 | 148 | 148 | 148 |
| Right-of-ways (miles) | 260 | 260 | 260 | 260 |
| Traffic Signals | 4 | 4 | 4 | 4 |
| Public Services | | | | |
| Stormwater Systems | | | | |
| Stormwater Mains (miles) | 80 | 74 | 114 | 114 |
| Stormwater Lift Stations | 2 | 2 | 2 | 2 |
| Waterworks and Sewerage Systems | | | | |
| Vehicles | 17 | 17 | 19 | 20 |
| Water Mains (miles) | 121 | 121 | 129 | 129 |
| Sanitary Sewers (miles) | 82 | 84 | 106 | 106 |
| Sanitary Sewer Lift Stations | 6 | 6 | 6 | 6 |
| Culture and Recreation | | | | |
| Golf Course | | | | |
| Vehicles | 1 | 1 | 1 | 1 |
| Golf Carts* | 75 | 75 | 75 | 75 |

*Golf carts are not recorded as capital assets on the Village's financial statements.

Data Source:

Village Records

| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|------|------|------|------|------|-------------|
| 5 | 5 | 4 | 4 | 4 | 4 |
| 2 | 2 | 2 | 2 | 2 | 3 |
| 4 | 3 | 5 | 3 | 4 | 4 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 3 | 3 | 3 | 3 | 3 | 3 |
| 13 | 11 | 14 | 14 | 14 | 14 |
| 13 | 13 | 16 | 14 | 15 | 12 |
| 13 | 14 | 16 | 15 | 17 | 14 |
| 148 | 140 | 138 | 131 | 134 | 130 |
| 260 | 250 | 250 | 230 | 230 | Unavailable |
| 4 | 4 | 4 | 4 | 4 | 3 |
| 114 | 114 | 114 | 114 | 112 | 90 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 17 | 18 | 16 | 16 | 18 | 16 |
| 129 | 129 | 129 | 129 | 127 | 124 |
| 106 | 106 | 106 | 106 | 104 | 102 |
| 6 | 6 | 6 | 6 | 5 | 5 |
| 1 | 1 | 1 | 1 | 2 | 2 |
| 75 | 75 | 75 | 75 | 75 | 75 |

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Surety Bonds of Principal Officials

April 30, 2012

| <u>Principal Official</u> | <u>Amount of Surety Bond</u> |
|---|------------------------------|
| Village President | Statutory requirement |
| Village Clerk | Statutory requirement |
| Village Administrator | \$10,000 |
| Director of Village Services/Village Engineer | \$10,000 |
| Finance Director/Treasurer | Statutory requirement |
| Chief of Police | \$10,000 |
| Building Commissioner | \$10,000 |