

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
APRIL 30, 2013**

**Prepared by Finance Department**

**Gary L. Szott, Finance Director/Treasurer**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

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Year Ended April 30, 2013

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## **INTRODUCTORY SECTION**



# Village of Bloomingdale

**Franco A. Coladipietro**  
Village President

**Jane E. Michelotti**  
Village Clerk

October 18, 2013

The Residents of the Village of Bloomingdale,  
Mr. Franco A. Coladipietro, Village President,  
The Village Board of Trustees and  
Mr. Martin J. Bourke, Village Administrator  
Village of Bloomingdale, Illinois

The Comprehensive Annual Financial Report (the "CAFR") of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2013 (FY13) is hereby respectfully submitted. Local ordinance and State Statute require the Village issue an annual report on its financial position and activity and that the report be audited by an independent firm of Certified Public Accountants. This CAFR complies with these requirements. The accounting firm of Wolf and Company LLP, Certified Public Accountants was retained as auditors. They have audited the financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the Village, as of and for the year ended April 30, 2013, and the related notes to the financial statements, collectively referred to as "the financial statements". They have concluded that these financial statements present fairly, in all material respects, the respective financial position of the Village as of April 30, 2013, and where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Their report is included in the financial section of this CAFR.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Village and its management. To the best of my knowledge and belief, the enclosed data are accurate, complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included. Providing a reasonable basis to make this representation is an internal control structure that is designed to protect the Village's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Readers are encouraged to consider the information presented in this letter, in conjunction with additional information that is furnished in the MD&A. The Village's MD&A is found immediately following the independent auditor's report.

## **VILLAGE PROFILE**

The Village is a home-rule community providing a full range of services including police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government services. It is financially responsible for the Bloomingdale Public Library and therefore the Library has been included as an integral part of the Village's financial statements. Additional information on the Library can be found in Note 1.

## VILLAGE PROFILE (continued)

Fire protection is provided by the Bloomingdale Fire Protection District or the Carol Stream Fire Protection District and additional recreational activities are provided by the Bloomingdale Park District. There are five elementary school districts and two high school districts providing public education to Village residents. Further, many community colleges and four-year colleges and universities throughout the Chicago metropolitan area offer opportunities for higher learning. All of the aforementioned districts are separate legal standing entities and not fiscally dependent on the Village; hence they are excluded from this report.

The Village operates under an elected President and appointed Administrator form of government. Legislative governance is provided by a six member Board of Trustees elected at-large, serving staggered four-year terms with three Trustees being elected every four years. The Village Clerk is also an elected official. In the April 9, 2013 municipal election, voters changed the Village President, Village Clerk and one Trustee.

An annual budget is prepared by fund and department and is approved by the Village Board providing the planning and operating tool that guides management's use of resources. An original and final FY13 budget was approved in May 2012 and anticipated total expenses of \$32.84 million, excluding the Police Pension Fund, comprised of \$25.73 million in operating costs and \$7.11 million in debt service and capital outlays. Anticipated revenues, excluding the Police Pension Fund, and other financing sources totaled \$31.71 million. \$717,591 of fund balance was expected to be used to meet the remaining portion of budgeted expenses. Final FY13 budget to actual comparison schedules are contained in this CAFR with further detail of the original and final FY13 budget found on the Village's website at <http://www.villageofbloomingdale.org/our-government/financial/annual-budgets>. The legal authority and limits for spending are derived from a separately adopted appropriations ordinance. The ordinance is based on the annual budget and is approved prior to the end of the first quarter of the fiscal year as provided in State Statute. Further information regarding significant accounting policies is found in Note 1.

## INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the Village operates.

**Local economy** The Village is in the Chicago metropolitan area and benefits from the region's strong and diverse economy which is the foundation of a community's fiscal health. An understanding of the broader economy in which the Village operates is critical in assessing financial condition and interpreting financial position. To that end, pertinent economic data and other relevant factors about the Village, often presented with ten year trend data, can be found in the statistical section of this CAFR.

An extensive retail sales tax base, primarily derived from 610 businesses, comprises 23% of the Village's total assessed value. These businesses have achieved a third consecutive year of retail sales growth and hence the Village has enjoyed sales tax revenue growth. FY13 is the seventh year, of the last ten years, that sales tax revenue achieved a year-over-year increase which has averaged approximately 4% per year.



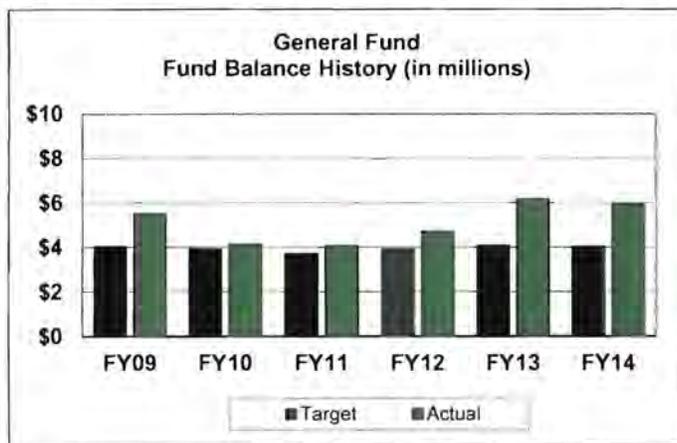
The Army Trail Road corridor has seen resurgence with regional and nationally recognized retailers and restaurants moving in to fill vacant spaces, as well as new construction giving a fresh look to the established shopping area. Walmart made a commitment to be part of the community for years to come as they are completing a 66,900 square foot expansion of their existing 115,200 square foot store. A "Grand Opening" was conducted on September 12, 2013. Continuing a perseverant effort to push away from the great recession, new development or redevelopment activity produced thirteen applications that were approved during the year which is three more than in the prior year. A couple highlights include a vacant, former restaurant building, which was redeveloped into a Buffalo Wild Wings

**INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)**

restaurant and opened in the Fall of 2012, and included the addition of seasonal outdoor dining for 75 people. A new façade for long vacated space was approved and now allows for two retail stores, one of which became Party City. Text amendments to the zoning regulations were approved and principle among them were changes that will serve to increase flexibility for wall-mounted and free standing signage, especially multi-tenant signs. The amendments were put forward in the interest of facilitating development and increasing sign visibility, while adding protections to ensure that new signage will not disrupt the Village's aesthetic identity. The amendments can be viewed as assistance to the business community, in that staff is now allowed to review and approve, within certain parameters, without a public hearing, requests from restaurants to serve beer and wine, or to allow outdoor patios.

**Long-term financial planning and relevant financial policies**

The General Fund targets an unassigned fund balance equal to 25% of the average of total revenues, including transfers in and total expenditures, including capital outlay and transfers out. The target has been attained in each of the prior four fiscal years, again in FY13, and on a budgetary basis, again in FY14. The graph on the left depicts a history of the general fund's target and actual fund balance experience.



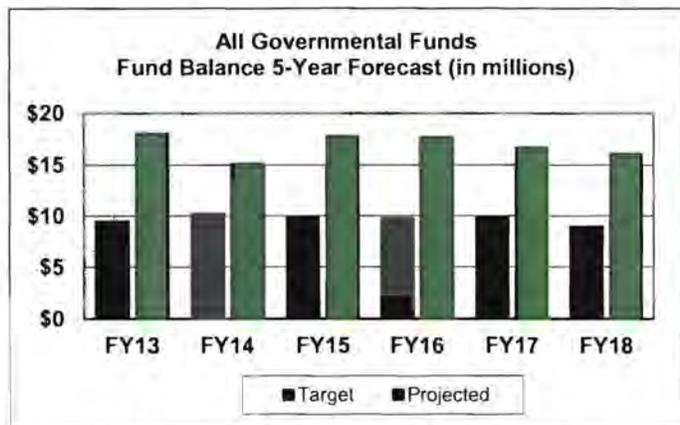
Annually, a governmental funds five-year financial forecast is prepared with the objective to obtain a broader, comprehensive perspective of the financial position of the Village beyond the current year's budget. The forecast attempts to blend existing operating costs and the projected changes thereto with all foreseeable capital projects, including impacts on operating costs there from, into a forecast of the financial position of each respective Fund and an aggregate of all Governmental Funds. All existing revenue sources are conservatively estimated and matched against projected

expenditures to arrive at an indication of the Village's financial position into the future.

expenditures to arrive at an indication of the Village's financial position into the future.

With a strong reliance on sales tax revenue, the forecast continues to be impacted by the effects of a cautious consumer, tepid economic growth and uncertainty in the job market. These uncertainties create an inability to establish clear visibility into a period of sustained revenue growth and have led to revenues projections to be guarded, yet stable to slightly increasing. The graph on the right reflects the governmental funds projected fund balance as presented in the governmental funds five-year forecast dated April 2013, with FY13 reflecting actual balances found in this CAFR.

Prior forecasts led the Village to continue to prioritize spending decisions to avoid significant erosion of fund balance that was experienced in FY09 and FY10. Today, full-time equivalent (FTE) employee counts have been reduced from 148.77 in FY09 to 130.89 in the FY14 budget, a decrease of 17.88 FTEs or 12% primarily achieved through a voluntary separation incentive program that culminated in FY11 and consolidation of police emergency dispatch operations with a neighboring community in FY13. The decrease in FTEs was achieved while maintaining service levels to the satisfaction of residents and the business community.



## INFORMATION USEFUL IN ASSESSING THE VILLAGE'S ECONOMIC CONDITION (continued)

### *Long-term financial planning and relevant financial policies (continued)*

The financial planning has given confidence to continue the Village Board's commitment to provide for the annual road repair and resurfacing program which commits significant amounts to the annual spending plan. In FY13, \$534,350 was expended on this endeavor and an additional \$802,423 is budgeted in FY14. Then, over the next four fiscal years, through FY18, \$6.12 million is projected to be allocated toward roadway infrastructure maintenance and reconstruction with funding anticipated to primarily be derived from the Motor Fuel Tax Fund. Other areas creating discussion among management staff and elected officials include stormwater management projects and physical space needs for the public works operations. Eventually a solution will need to be provided for both of these areas coincident with the identification of funding sources.

Water and sewer rates are reviewed annually, in the form of a five-year forecast for the waterworks and sewerage fund. Primary objectives of this forecast is to measure income from operations, before depreciation, assess the ability to finance capital projects on a "pay as you go" basis, measure operating reserves, and measure the ratio of functional (i.e. - water versus sewer) rates to functional expenses. Further discussion pertaining to this forecast is found in the MD&A and additional data pertaining to the waterworks and sewerage utility are found in the statistical section of this CAFR.

An annual financial review of the Bloomingdale Golf Club operations and capital improvement plan is conducted, in the form of a five-year forecast, to measure performance against its fiscal policy objective. Further discussion pertaining to this forecast is found in the MD&A.

### **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its CAFR for the fiscal year ended April 30, 2012. This was the twenty third consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR, which must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe that our current CAFR continues to meet the Certificate of Achievement program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this CAFR was made possible by the dedicated service of Allen Altic, Assistant Finance Director, June Fergus, Accountant and the entire finance department staff. My sincere appreciation is extended to each one of them for their daily contributions made throughout the year and which culminate in this report. Further, the entire staff of the Village must also be recognized for their conscious efforts to comply with the control structure and environment, and responding to the needs and requests of the Finance Department.

In closing, without the leadership and support of the Village President, Village Board and Village Administrator, preparation of this report would not have been possible.

Respectfully,

VILLAGE OF BLOOMINGDALE



Gary L. Szott, CPA, CPFO  
Finance Director/Treasurer

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

List of Principal Officials  
April 30, 2013

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**LEGISLATIVE**

**Village President**

Robert G. Iden

**Village Clerk**

Irene M. Jones

**Village Trustees**

Bill Bolen  
Robert Czernek  
James M. Gebis

Michael D. Hovde, Jr.  
Jim King  
Judi J. Von Huben

**ADMINISTRATION**

**Village Administrator**

Martin J. Bourke

**FINANCE**

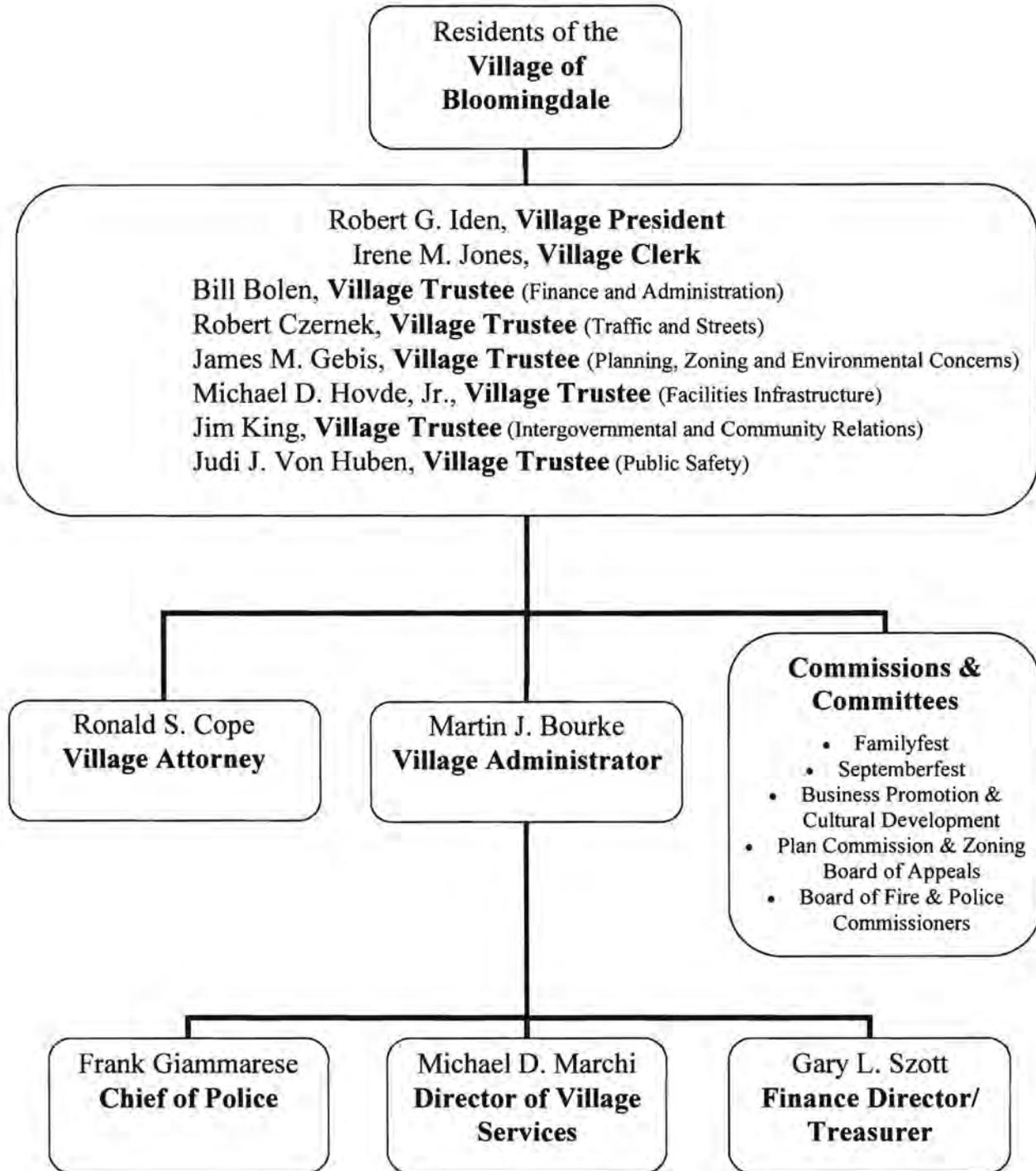
**Finance Director/Treasurer**

Gary L. Szott

VILLAGE OF BLOOMINGDALE, ILLINOIS

Organization Chart  
April 30, 2013

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Village of Bloomingdale  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2012**

Executive Director/CEO

**FINANCIAL SECTION**

## **INDEPENDENT AUDITOR'S REPORT**

INDEPENDENT AUDITOR'S REPORT

The Honorable Village President  
Members of the Board of Trustees  
Village of Bloomingdale, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of Village of Bloomingdale, Illinois, as of and for the year ended April 30, 2013, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, as listed in the table of contents.

We did not audit the financial statements of Bloomingdale Public Library, which is reported as a discretely presented component unit of the Village. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bloomingdale Public Library, is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, budgetary comparisons of the General and Home Rule Sales Tax Funds, and the aggregate remaining fund information of the Village of Bloomingdale, Illinois, as of April 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Change in Accounting Principle

As described in Note 1.c. to the financial statements, the Village of Bloomingdale, Illinois adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in 2013. The adoption of these statements had no effect on any of the Village's net positions or fund balance as of and for the year ended April 30, 2013.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bloomingdale's basic financial statements. The Introductory Section, Combining, Individual Fund and Capital Asset Financial Statements and Schedules and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The financial information listed as Combining, Individual Fund, Capital Asset Financial Statements and Schedules is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining, Individual Fund and Capital Asset Financial Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Wolf & Company LLP*

Oakbrook Terrace, Illinois  
October 18, 2013

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2013

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This discussion and analysis of the financial activities of the Village of Bloomingdale, Illinois (the "Village") for the fiscal year ended April 30, 2013 (FY13) is hereby submitted. Readers are encouraged to consider the information presented here, in conjunction with additional information that is furnished in the letter of transmittal. Further, this correspondence is intended to serve as an introduction to the Village's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The Comprehensive Annual Financial Report (CAFR) also contains other supplementary information in addition to the basic financial statements.

### FINANCIAL HIGHLIGHTS

- Total net position at April 30 was \$133.14 million versus \$129.98 million, as restated, the prior year. Governmental activities total net position was \$83.50 million, of which \$3.31 was unrestricted. Business-type activities total net position was \$49.64 million, of which \$2.80 million is available to meet continuing service demands.
- Total net position increased by \$3.16 million during the period. Governmental activities net position increased \$3.45 million including a \$2.42 million increase to unrestricted net position. 99% of the restricted net position of \$4.55 million is intended to be used for debt service and streets projects. Business-type activities' net position decreased by \$289,433 yet unrestricted net position increased \$607,231 or 28%. Restricted net position of \$5.37 million is intended to be used to service capital-related debt issued to finance water reclamation facility improvements and provide cash financing for other capital costs.
- Total governmental funds' fund balance increased by \$2.62 million or 15% from the prior year to \$20.08 million. The General Fund's total fund balance increased \$1.45 million or 21% from the prior year to \$8.23 million. The fund's original and final budget anticipated a \$42,310 or 1% increase in fund balance. Detailed information on this change can be found further in this discussion and analysis and throughout this CAFR.
- Proprietary fund type - enterprise funds total operating revenues increased by \$998,718 or 12%; operating expenses increased by \$516,485 or 5% and operating loss decreased from \$1.46 million in the prior year to \$976,546 in the current year. Additional information on these changes can be found further in this discussion and analysis and throughout this CAFR.
- As a whole, the Village's overall financial position improved versus the prior year.

### OVERVIEW OF FINANCIAL STATEMENTS

#### Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. - uncollected taxes and earned but unused vacation leave).

Both statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2013

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## OVERVIEW OF FINANCIAL STATEMENTS (continued)

### Government-wide financial statements (continued)

their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, health and public safety, highways and streets, public services, culture and recreation, economic development and interest on long-term debt. The business-type activities include a waterworks and sewerage utility and a golf course.

The government-wide financial statements include not only the Village itself (the primary government), but also the legally separate Bloomingdale Public Library for which the Village is financially accountable. Financial information for the library is reported separately from the financial information for the Village.

### Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories - governmental, proprietary and fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains nineteen governmental funds of which two are considered major funds as defined by generally accepted accounting principles (GAAP). The major funds are the General Fund and Home Rule Sales Tax Fund. Their financial information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances. Data for the seventeen nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the CAFR.

The Village adopts an annual budget for all of its funds except those that are established during the year. A budgetary comparison statement is provided for the General and Home Rule Sales Tax funds to demonstrate compliance with each respective fund's budget. Similar schedules are provided for all other funds, if applicable, elsewhere in the CAFR.

Proprietary funds provide the same type of information as is in the government-wide financial statements, only in more detail. The Village's proprietary funds are enterprise fund-types, which are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village's enterprise funds are the Waterworks and Sewerage Fund and the Golf Course Operations Fund, both of which are considered major funds of the Village.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of the funds are not

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis  
April 30, 2013

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Fund financial statements (continued)

available to support the Village's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Village's one fiduciary fund is the Police Pension Trust Fund.

Notes to the financial statements and Other information

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this CAFR presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to its employees and information, typically in six-year trends, that assists users to assess the economic condition of the Village.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Over time, total net position and changes thereto, may serve as a useful indicator of a government's financial position. The Village's total net position was \$133.14 million at April 30, 2013, an increase of \$3.16 million or 2%. There are three categories of net position all of which reported positive balances for both governmental activities and business-type activities. The largest portion of the Village's net position - constituting \$116.93 million or 88% of total net position - reflects its investment in capital assets (e.g. - land, equipment, vehicles, infrastructure, etc.) less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt. Total unrestricted net position, comprising of \$6.10 million or 5% of total net position, may be used to meet the Village's ongoing obligation to citizens and creditors. The remaining \$10.11 million or 8% of the total net position represents resources that are subject to restrictions as to their use, of which \$9.78 million or 97% will be used for future debt service payments and street improvement projects. The following condensed, statement depicts the Village's net position at April 30, 2013 with comparative data at April 30, 2012, as restated.

Village of Bloomingtondale  
Net Position (000s)

	Governmental activities		Business-type activities		Total	
	4/30/2013	4/30/2012	4/30/2013	4/30/2012	4/30/2013	4/30/2012
Current and Other assets	\$ 26,609	23,951	9,859	9,686	36,468	33,637
Capital assets	82,703	83,420	59,154	60,766	141,857	144,186
Total assets	109,312	107,371	69,013	70,452	178,325	177,823
Current liabilities	4,282	7,038	2,728	2,874	7,010	9,912
Noncurrent liabilities	18,842	20,280	16,649	17,653	35,491	37,933
Total liabilities	23,124	27,318	19,377	20,527	42,501	47,845
Deferred inflows of resources	2,686	0	0	0	2,686	0
Net position:						
Net investment in capital assets	75,463	75,651	41,464	42,495	116,927	118,146
Restricted	4,734	3,514	5,375	5,240	10,109	8,754
Unrestricted	3,305	888	2,797	2,190	6,102	3,078
Total net position	\$ 83,502	\$ 80,053	49,636	49,925	133,138	129,978

# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Management's Discussion and Analysis

April 30, 2013

### GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The following condensed statement characterizes the changes in net position with comparative data of the prior year.

**Village of Bloomingdale  
Changes in Net Position (000s)**

	Governmental activities		Business-type activities		Total	
	4/30/2013	4/30/2012	4/30/2013	4/30/2012	4/30/2013	4/30/2012
<b>Revenues:</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 3,059	2,689	9,424	8,425	12,483	11,114
Operating grants and contributions	1,365	1,263	0	0	1,365	1,263
Capital grants and contributions	263	151	365	119	628	270
<b>General Revenues</b>						
Property tax	2,729	2,912	0	0	2,729	2,912
Sales tax	12,131	11,910	0	0	12,131	11,910
Other taxes	3,872	3,667	0	0	3,872	3,667
Unrestricted investment earnings	81	85	53	68	134	153
Grants and contributions not restricted to specific programs	0	0	0	0	0	0
Miscellaneous	152	201	38	51	190	252
<b>Total Revenues</b>	<b>23,652</b>	<b>22,878</b>	<b>9,880</b>	<b>8,663</b>	<b>33,532</b>	<b>31,541</b>
<b>Expenses:</b>						
General government	3,247	3,822	0	0	3,247	3,822
Health and public safety	8,811	8,082	0	0	8,811	8,082
Highways and streets	1,161	1,551	0	0	1,161	1,551
Public services	4,140	4,389	0	0	4,140	4,389
Culture and recreation	173	117	0	0	173	117
Economic development	1,249	1,292	0	0	1,249	1,292
Interest on long-term debt	823	923	0	0	823	923
Water and sewerage system	0	0	9,274	8,744	9,274	8,744
Golf course operations	0	0	1,495	1,521	1,495	1,521
<b>Total Expenses</b>	<b>19,604</b>	<b>20,176</b>	<b>10,769</b>	<b>10,265</b>	<b>30,373</b>	<b>30,441</b>
Increase in net assets before transfers	4,049	2,703	(889)	(1,602)	3,160	1,101
Transfers	(600)	(1,361)	600	1,361	0	0
<b>Change in Net Position</b>	<b>3,449</b>	<b>1,342</b>	<b>(289)</b>	<b>(241)</b>	<b>3,160</b>	<b>1,101</b>
Net Position Beginning, as restated	80,053	78,711	49,925	50,166	129,978	128,877
Net Position Ending	<b>\$ 83,502</b>	<b>\$ 80,053</b>	<b>49,636</b>	<b>49,925</b>	<b>133,138</b>	<b>129,978</b>

#### Governmental activities

Governmental activities increased the Village's net position by \$3.45 million as revenues exceeded expenses by \$4.05 million and transfers out were \$600,000. Contributing factors included:

- Total revenues increased \$774,117 or 3% from the prior year as a result of the following:
  - ✓ General government charges for services increased \$241,352 or 14% as rental income from cellular telecommunication providers and building permitting activity increased.

# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Management's Discussion and Analysis

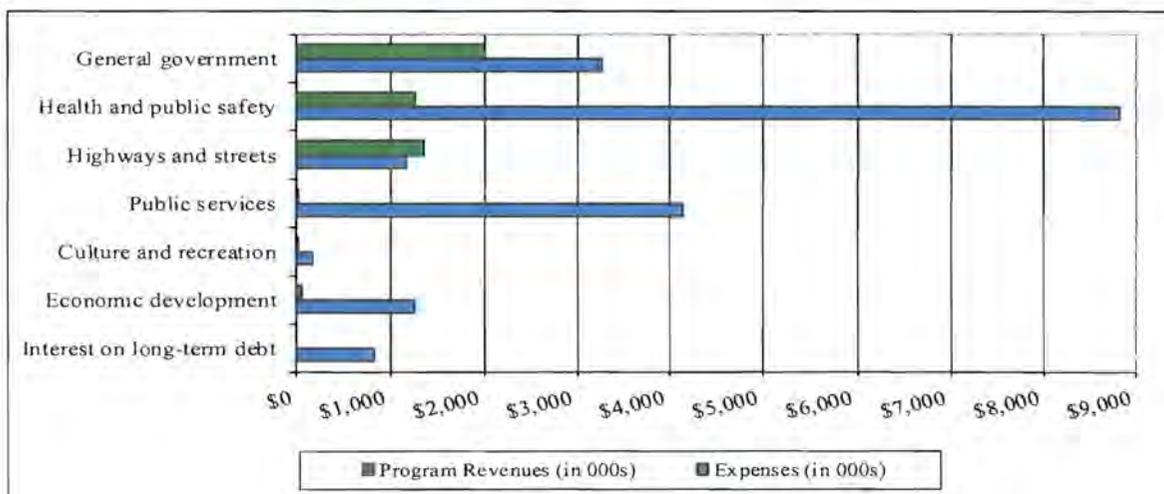
April 30, 2013

### GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

#### Governmental activities (continued)

- ✓ Sales taxes, including home rule and business district sales tax, increased \$221,686 or 2% from the prior year indicating a stable to firm environment of consumer spending.
- ✓ Income taxes, a component of other taxes, increased \$217,788 or 12% from the prior year indicating a stable to firm business environment and wage growth.
- ✓ Capital grants and contributions increased \$111,773 or 74% as the Village was the beneficiary of forty nine portable radios from the Emergency Telephone System Board having a value of \$257,789. These radios were put into service in the police department.
- Total expenses decreased \$571,969 or 3% from the prior year as a result of the following:
  - ✓ General government expenses decreased \$575,106 or 15% primarily attributable to a change in calculating compensated absences as potential payments for accumulated sick leave were considered to also be reflected in other post-employment benefits costs.
  - ✓ Health and public safety expenses increased \$729,018 or 9% primarily attributable to employee benefit insurance costs and required Village contributions to the Police Pension Fund. These costs increased \$611,809 or 31% over the prior year. In an effort to control costs while not diminishing services, the Village consolidated its emergency dispatch operations through an intergovernmental agreement with the Addison Consolidated Dispatch Center.
  - ✓ Highways and streets expenses decreased \$390,125 or 25% from the prior year due to the 2013 road program beginning in the prior fiscal year due to favorable weather conditions which allowed for a significant portion of the maintenance component of the project being completed earlier than anticipated.
  - ✓ Public services expenses decreased \$249,433 or 6% from the prior year primarily the result of the acquisition of capital assets including two pick-up trucks and an aerial lift, bucket truck.
  - ✓ Interest on long term debt decreased \$100,269 or 11% reflecting rapid principal amortization of the debt.

Governmental activities - program revenues and expenses (\$000s):



# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Management's Discussion and Analysis April 30, 2013

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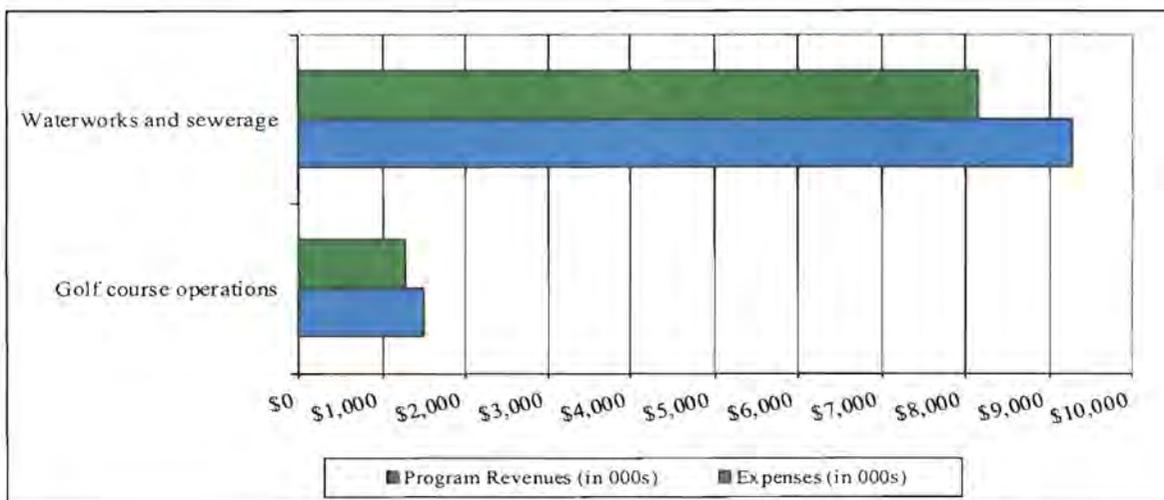
### GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

#### Business-type activities

Business-type activities decreased the Village's net position by \$289,433 or less than 1%. Contributing factors included:

- The waterworks and sewerage utility generated charges for services of \$8.15 million versus \$7.04 million the prior year. The \$1.11 million or 16% increase is attributable to a 34% water rate increase representing a direct pass through of a water rate increase from the DuPage Water Commission - the Village's water supplier. Additionally, both the number of gallons of water and sewer billed increased 1% from the prior year
- Operating expenses, excluding depreciation, of the waterworks and sewerage utility increased \$517,123 or 8% over the prior year to \$7.12 million. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department - Budget and Actual.
- The waterworks and sewerage utility received net transfers of \$600,000 from the Home Rule Sales Tax Fund, representing the Village Board's decision to annually allocate a portion of this revenue source toward the annual debt service requirements of an Illinois Environmental Protection Agency loan to finance Phase 1 of the water reclamation facility's expansion and upgrade.
- The golf course operation generated charges for services of \$1.27 million versus \$1.38 million the prior year. "Rounds" of golf played experienced a 3% decrease, and cart rentals were down 9%, from the prior year.
- Operating expenses, excluding depreciation, of the golf course operation decreased \$23,336 or 2% from the prior year to \$1.27 million. Detail of the Fund's expenses is provided in the Schedule of Operating Expenses by Department - Budget and Actual.
- A component of total expenses is depreciation, which totaled \$2.00 million. The Village elects to provide for replacement of buildings and similar structures and construction of system infrastructure through debt issuance and identification of a revenue source, at the time of issuance, sufficient to provide for its repayment. Hence, the systematic cost allocation created by depreciation associated with these assets (\$1.82 million or 91% of the total depreciation expense) is not recovered through user rates or fees on an annual basis.

Business-type activities - program revenues and expenses (\$000s):



## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2013

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## FUND FINANCIAL ANALYSIS

### Governmental funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the fiscal year. At April 30, the Village's governmental funds reported a combined ending fund balance of \$20.08 million which is an increase of \$2.62 million or 15% from the prior year. Details include:

- \$6.16 million or 31% of the total combined ending fund balance represents the General Fund's unassigned fund balance, which increased \$1.45 million or 31% from the prior year. The fund's total revenues exceeded expenditures, including capital outlay, by \$541,989 and net, other financing sources was \$903,919. The other classifications of fund balance – non-spendable, restricted, committed, and assigned - increased \$624,008 or 43% primarily related to the restatement of non-spendable fund balance detailed in Note 14. The Village's FY13 original and final budget anticipated an increase in fund balance of \$42,310 or 1%. Detailed insight into the source of the above variances is provided further in this MD&A, through the reading of the various schedules contained in the CAFR, and Note 14.
- The Home Rule Sales Tax Fund experienced a \$297,885 or 7% increase to committed fund balance which now totals \$4.84 million. Fund balance is committed to capital purposes such as the preservation of open space, the retirement of debt obligations, the construction of recreational pathways or roadways and any other use deemed appropriate and necessary by the Village Board. Home rule sales tax revenue increased by \$94,179 or 3% over the prior year reflecting a watchful optimism among consumers. During the year, \$2.78 million of funding was provided to other Funds for various projects. Further detail about this funding can be found in Note 5. – Interfund Transactions.
- Other governmental funds experienced an increase in total fund balance of \$879,375 or 14% which now totals \$7.00 million. Non-major special revenue funds' fund balance increased \$885,601 or 42% primarily attributable to strong State and municipal motor fuel taxes and strong hotel use tax receipts reflective of a stable and active economy. Non-major capital projects funds' fund balance decreased \$223,644 or 13% as scheduled, budgeted activity occurred in the respective Funds. Information on specific changes to the seventeen individual non-major governmental funds can be found in the Combining Statements contained in the CAFR with further detail in each of the Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual.

### Proprietary funds

Proprietary fund financial statements provide the same information as found in the business-type activities financial statements. Factors influencing balances and activities have been previously discussed in this discussion and analysis.

### General Fund budgetary highlights

- Actual revenues were \$16.34 million or 106% of the original and final budgeted revenues. Contributing factors to actual revenues exceeding budget by \$930,077 include:
  - ✓ State shared revenues exceeded budgeted revenue by \$471,712 or 5%. More specifically, State income tax receipts were \$316,287 or 18% more than budget reflecting strong business profits and increases in taxable wages. FY13 income tax revenues were 12% or \$217,788 greater than the prior year.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis April 30, 2013

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#### FUND FINANCIAL ANALYSIS (continued)

##### General Fund budgetary highlights (continued)

- ✓ Fees, Licenses and Permits outperformed the respective budget by \$208,320 or 16% driven by strong building activity primarily in the form of miscellaneous upgrades and remodeling to existing structures and fees from cable television services that were 10% or \$35,313 greater than budget and \$29,234 or 8% more the prior year. This activity may indicate growing disposable income and increasing consumer confidence from a stabilizing economy.
- Actual total expenditures were \$15.80 million or 97% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$460,822 less than budget include:

- ✓ Total current expenditures were \$413,653 or 3% less than budgeted current expenditures due to:
  - General Government, represented by the Administration and Finance departments' expenditures, were \$333,082 or 9% less than budget. Liability insurance division costs were \$261,461 or 51% under budget which is attributable to an adjustment of loss reserve levels consistent with IRMA's financial policies and deductible costs being less than anticipated due to lower claims experience. Plan Commission & Zoning Board of Appeals division costs were \$74,603 or 28% under budget. This was due to attorney & counsel and third-party planner expenses that did not materialize as anticipated in the budget. In the prior year, two involved and complicated projects drove costs higher than the typical trend line and influenced the development of the FY13 budget.

These budgetary savings offset unanticipated changes to benefit coverage in the Administration division and legal fees that exceeded budget in the Human Resources division. In total, these two divisions' expenditures exceeded budget by \$40,707 or 7%. Additionally, an economic development opportunity was presented to the Village during the year that required initial, upfront expenses to be incurred of \$49,778. The expenses were not budgeted although the developer reimbursed the Village, which was recorded as revenue, to assist in defraying these costs.

- Health and Public Safety, represented by Police department expenditures, were \$154,005 or 2% more than budget. Benefit insurance, payment of accumulated leave related to an unanticipated retirement and start-up costs for the consolidation of emergency dispatch operations weighed on the department's budget; however, two of these factors can be viewed as one-time, nonrecurring activities. In the categories of training & education, maintenance and commodities, costs were \$74,174 or 16% less than budget without any focus to limit these costs other than to apply sound fiscal management.
- Public Services, represented by Village Services department expenditures, were \$234,576 or 7% less than budget. Mild winter weather offered relief from the costs (overtime, road salt, asphalt patching, and vehicle fuel) associated with snow and ice control and extremely favorable bid pricing on a street-light pole restoration project created the majority of the Streets division's 15% or \$254,161 budgetary savings. A timing issue with the Stormwater Collection division's annual televising and cleaning of sewer mains project, brought about by heavy April rains, created most of the division's 15% or \$44,341 budgetary savings. These savings were partially offset by greater than expected personnel costs in the Building & Zoning division due to the payment of accumulated leave prompted by a retirement. The division's total current expenditures were \$38,577 or 6% greater than budget.
- ✓ Total capital outlays were \$47,169 or 5% less than budgeted capital outlay due to:
  - Storm water collection improvements of \$35,000 were delayed as public input was sought and final plans were designed. The improvements are being constructed in fiscal year 2013/14 (FY14).

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis  
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FUND FINANCIAL ANALYSIS (continued)

Home Rule Sales Tax Fund budgetary highlights

- Actual revenues were \$3.12 million or 102% of the original and final budgeted revenues. The primary influence was that the Village's .50% home rule sales tax generated \$82,744 or 3% more than budget reflecting a cautiously optimistic consumer benefitting from stabilizing business profits and wages.
- Actual total expenditures and transfers out were \$2.83 million or 86% of the original and final budgeted expenditures. Contributing factors to total expenditures being \$474,956 less than budget include:
  - ✓ Two projects, having a combined budget of \$456,000, were slated for FY13 but delayed due to one requiring better definition of its scope and the other requiring additional public input and analysis of financing options. Both projects are budgeted in FY14.
  - ✓ Operating transfers out were \$30,485 or 1% less than budget. Further detail on the components of the transfers can be found in Note 5.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business-type activities at April 30 exceeded \$141.85 million (net of accumulated depreciation). In total, capital assets decreased by \$2.33 million from the prior year. Further detail pertaining to capital assets can be found in Note 3.

**Village of Bloomingdale**  
**Capital Assets (net of depreciation) (000s)**

	Governmental activities		Business-type activities		Total	
	4/30/2013	4/30/2012	4/30/2013	4/30/2012	4/30/2013	4/30/2012
Land	\$ 55,894	55,870	13,340	13,340	69,234	69,210
Buildings and improvements	5,738	6,014	24,240	25,194	29,978	31,208
Art and collections	72	74	0	0	72	74
Property and equipment	0	0	0	0	0	0
Furniture, machinery and equipment	624	504	555	653	1,179	1,157
Vehicles	817	520	343	377	1,160	897
Infrastructure	19,501	20,369	15,969	16,834	35,470	37,203
Construction in progress	57	69	4,706	4,368	4,763	4,437
<b>Total Capital Assets</b>	<b>\$ 82,703</b>	<b>\$ 83,420</b>	<b>59,153</b>	<b>60,766</b>	<b>141,856</b>	<b>144,186</b>

Governmental capital assets decreased \$716,945 or 9%. Significant events during the fiscal year included:

- Road reconstruction as part of the Village's annual program - \$216,308.
- Programmatic replacement, additions and retirements to the Village's vehicle fleet, including placing into service a new aerial, bucket lift truck - \$509,645 of additions and/or replacements and \$220,662 of retirements.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

**Management's Discussion and Analysis**

April 30, 2013

**CAPITAL ASSETS (continued)**

Governmental capital assets (continued)

- Purchased .67 acres of property to facilitate School District No. 93's Early Learning Center development - \$24,565.
- Upgraded hardware technology for the Village's internal network and software applications for fleet maintenance and police breath analysis/intoximeter - \$18,874.
- Depreciation expense of \$1.73 million

Business-type capital assets decreased \$1.61 million or 3%. Significant events during the fiscal year included:

- Continued construction of a \$4.37 million improvement to the water reclamation facility comprising of the demolition of the micro screens building, replacement of leaking air supply pipes, installation of energy efficient centrifugal blowers and the addition of an automated control system - \$337,709.
- Programmatic replacement, additions and retirements to the Village's vehicle fleet - \$37,365 of additions and/or replacements and \$53,981 of retirements.
- Depreciation expense of \$2.00 million.

**LONG-TERM DEBT**

At April 30, the Village's total, direct outstanding debt, excluding tax increment financing debt, was \$29.04 million reflecting a \$2.06 million or 7% decrease from the prior year. The following schedule summarizes the Village's direct debt activity and additional information can be found in Note 4 with detailed debt service schedules in the supplemental data section.

**Village of Bloomingdale Outstanding Debt  
General Obligation and Installment Loans (000s)**

	<b>Governmental activities</b>		<b>Business-type activities</b>		<b>Total</b>	
	<b>4/30/2013</b>	<b>4/30/2012</b>	<b>4/30/2013</b>	<b>4/30/2012</b>	<b>4/30/2013</b>	<b>4/30/2012</b>
General obligation bonds	\$ 11,420	\$ 12,755	2,820	3,470	14,240	16,225
Installment loans	0	0	14,798	14,868	14,798	14,868
<b>Total Outstanding Debt</b>	<b>\$ 11,420</b>	<b>12,755</b>	<b>17,618</b>	<b>18,338</b>	<b>29,038</b>	<b>31,093</b>

Significant governmental activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.89 million of principal, interest and costs
- Continued annual property tax levy abatement program by abating of \$2.25 million or 100% of the 2012 debt service tax levy.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Management's Discussion and Analysis

April 30, 2013

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#### LONG-TERM DEBT (continued)

Significant business-type activities' long-term debt events during the fiscal year included:

- Timely payment of \$1.67 million of principal, interest and costs
- Continued drawing on a \$4.78 million Illinois Environmental Protection Agency (IEPA) water revolving fund loan. The proceeds are being used to finance Phase 2A of the expansion and upgrade of the water reclamation facility. Through April 30, 2013, the Village has drawn a total of \$4.68 million, including capitalized interest of \$45,221. The loan has yet to be securitized although principal and interest payments began in October 2012. Sewer rate charges are being assessed and accumulated to service this debt.

The Village has \$6.40 million outstanding in five limited obligation Tax Increment Financing (TIF) Notes. Repayment of all of the TIF Notes is contingent solely upon the production of incremental sales and property tax revenues created by the increased economic and development activity of the land parcels residing within each designated redevelopment area. As such, unrestricted net position has been reduced by the amount of the Notes.

As a home-rule municipality, the Village does not have a legal debt limit. There are no outstanding revenue bonds or non-commitment debt.

The Village has been assigned a Aa2 bond rating by Moody's and a AA bond rating by Standard & Poor's.

#### OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

Historically, the Village Board has maintained a philosophy of leaning on sales tax revenues, excluding Business District sales tax, as the means from which the General Fund provides services. FY13's sales tax revenue concentration of 47% of total revenues is similar to prior years and is replicated to slightly higher in the FY14 budget. FY14 sales tax budget was established at \$7.91 million reflecting a 3% increase over actual FY13 levels and drawing upon cautious economic improvement and the opening of the recently completed WalMart expansion. Additionally, the General Fund has been supported by operating transfers from the Home Rule Sales Tax Fund to address storm water collection and drainage improvement projects, sales tax reimbursements to developers related to infrastructure improvements, and indirectly, vehicle and capital equipment replacements. For the three year period FY12 through FY14, these transfers have averaged approximately \$426,000.

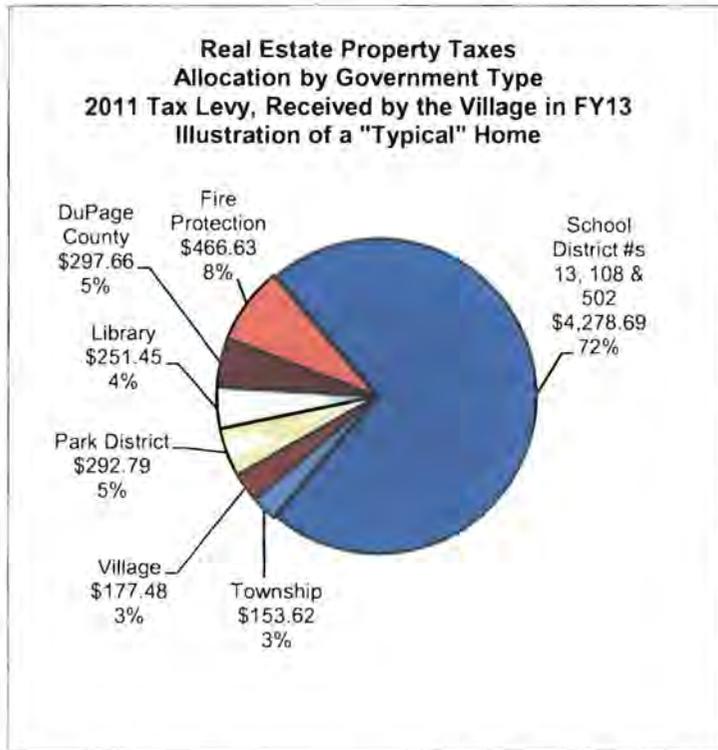
Total real property values have been declining recently, as would be expected and found elsewhere both locally and nationally, during the recent recession. The Village's 2011 assessed value, which is used to determine the property tax revenues received by the Village in FY13, fell by \$50.52 million or 5% and the 2012 assessed value fell by \$103.52 million or 11% to \$824.50 million. The decline in the 2012 assessed value is the fourth consecutive year of declining values. Another decline is expected in 2013 because of the three-year averaging formula used by the State of Illinois to determine current market value of real estate. Signs of reversing this trend are materializing and neither short nor long-term consequences in the ability to collect associated revenues are anticipated. Recognizing the burden declining housing values have placed on property owners, the Village is proud of its long-standing philosophy of maintaining a limited reliance on property taxes as a commanding source of revenue. When compared to the many other taxing bodies that collect a property tax, the Village's portion of a property's total real estate tax bill averages approximately 3% as depicted in the graph on the following page. A similar allocation was achieved from the 2012 property tax levy and is expected to occur again from the Village's 2013 real property tax levy.

An extensive assemblage of information is found in the Statistical Section of the CAFR providing perspective to understanding the Village's overall economic condition. Included in this information is financial trend data, revenue and debt capacity, demographic, economic and operating information. Additionally, the Village's FY14 Budget can be found at <http://www.villageofbloomington.org/our-government/financial/annual-budgets>.

VILLAGE OF BLOOMINGDALE, ILLINOIS

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OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET  
(continued)



As a service provider, personnel costs comprise a significant portion of the Village's total operating costs. The FY14 budget includes 130.89 full-time equivalent (FTE) employees, in 49 different employment positions/titles, whereas in FY11 the Village budgeted for 138.19 FTEs. The reduction of 7.30 FTEs, or 5% of personnel, over the four year period has been necessary to improve the long-term fiscal health of the Village. The reductions occurred through voluntary separations, planned retirements, the implementation of a Voluntary Separation Incentive Plan and the consolidation of police emergency dispatch operations with neighboring communities. The consolidation became effective on December 1, 2012 and reduced FTEs by 5.50 and is anticipated to reduce personnel costs by approximately \$338,000, annually, while maintaining or improving service.

At April 30, 2013, seventy nine or 59% of Village employees were represented and covered by four separate collective bargaining agreements. The Fraternal Order

of Police (FOP) Lodge #175 represents thirty five sworn police officers whose collective bargaining agreement with the Village expired August 31, 2012 and is being renegotiated but has not settled. The FOP Labor Council represents six non-sworn police department employees (full-time telecommunicators, records assistants, police aides and community service officers) whose collective bargaining agreement expires on April 30, 2015. Thirty two public works, utilities, engineering and building and zoning employees are members of the International Union of Operating Engineers, Local 150, Public Employees Division whose collective bargaining agreement expires April 30, 2015. Six secretaries are represented by the Service Employees International Union (SEIU), Local 73 whose collective bargaining agreement expires on April 30, 2014. No other employees of the Village are represented by a collective bargaining unit.

Governmental funds' total personnel costs as a percentage of total current expenditures were 80% in FY12, 80% in FY13 and are budgeted to be 74% in FY14. Business-type activities' total personnel costs as a percentage of total operating expenses, excluding depreciation, were 37% in FY12, 34% in FY13 and are budgeted to be 31% in FY14.

Total personnel costs are generally segregated into two groups 1) wages and salaries, including overtime and 2) benefits - primarily comprised of insurance and pension contributions. The following table provides a brief, broad perspective on the year-over-year changes that have or are occurring.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Management's Discussion and Analysis  
 April 30, 2013

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET  
 (continued)

		GOVERNMENTAL ACTIVITIES					BUSINESS-TYPE ACTIVITIES		
		Wages, Salaries and Overtime					Wages, Salaries and Overtime		
Fiscal Year *	Amount	Change from Prior Year		Amount	Change from Prior Year	Amount	Change from Prior Year		
		\$	%				\$	%	
2014	\$ 8,283,790	(899)	0%	\$ 1,997,315	89,940	5%			
2013	8,284,689	(36,609)	0%	1,907,375	(21,195)	-1%			
2012	8,321,298	(145,478)	-2%	1,928,570	84,138	5%			
		Benefit Insurance and Pension Contributions					Benefit Insurance and Pension Contributions		
Fiscal Year *	Amount	Change from Prior Year		Amount	Change from Prior Year	Amount	Change from Prior Year		
		\$	%				\$	%	
2014	\$ 3,350,090	(212,149)	-6%	\$ 825,450	48,298	6%			
2013	3,562,239	578,170	19%	777,152	39,843	5%			
2012	2,984,069	155,436	5%	737,309	73,895	11%			

\* - Fiscal year 2014 reflects budgeted amounts. Fiscal years 2013 and 2012 reflect actual amounts.

The Waterworks and Sewerage Fund's fiscal policy objective, as amended in May 2012, is to operate at a net income of \$200,000 before depreciation. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered along with certain non-operating revenues such as interest income and certain long-term debt interest payments. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget.

In April 2012, the Village Board took action and approved a series of water rate increases along with a sewer rate increase and increases to other related fees. The first rate increase became effective for water used on or after June 1, 2012 and comprised of a 26¢ per 1,000 gallons of water billed for water operations and a 23¢ per 1,000 gallons of water billed for water and sewer capital purposes. Additional water rate increases of 64¢, 70¢ and 77¢ per 1,000 gallons of water used have or will occur on January 1, 2013, 2014 and 2015 respectively. These rate increases correspond to rate increases imposed on the Village by the DuPage Water Commission. As a result, the Fund's FY14 Budget indicates that it is expected to achieve its fiscal policy objective.

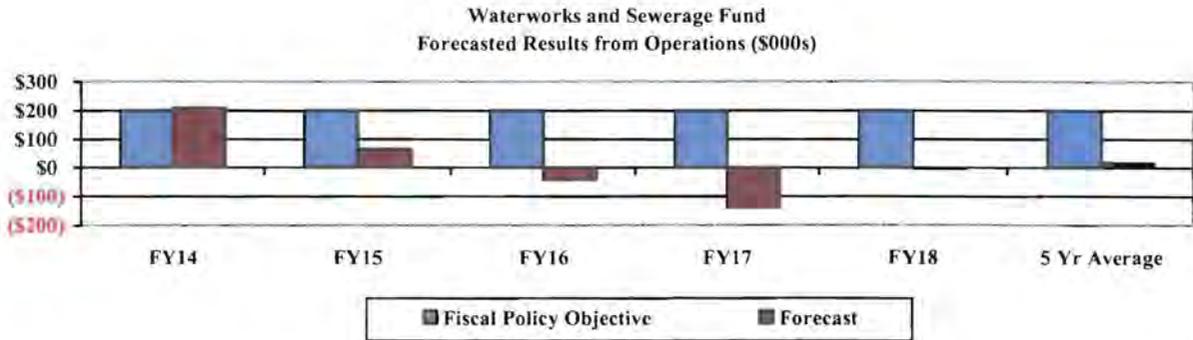
The water reclamation facility's FPA Phase 2A \$4.78 million construction project to upgrade the facility may impact sewer rates in the future. The construction is being financed through an IEPA revolving fund loan with the identification of sewer rate revenue to generate monies to repay the loan. In May 2009, 7¢ was added to the Village's sewer rate and an additional 20¢ added in November 2009. An additional sewer rate increases of approximately 11¢ per 1,000 gallons of water billed, may be necessary in fiscal year 2019/20 absent identification of alternative funding sources.

As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the waterworks and sewerage fund to measure its fiscal objectives. Illustration of the fund's net income objective, as depicted in the April 2013 forecast, is found in the following graph and indicates continued fiscal diligence will be needed in future years.

VILLAGE OF BLOOMINGDALE, ILLINOIS

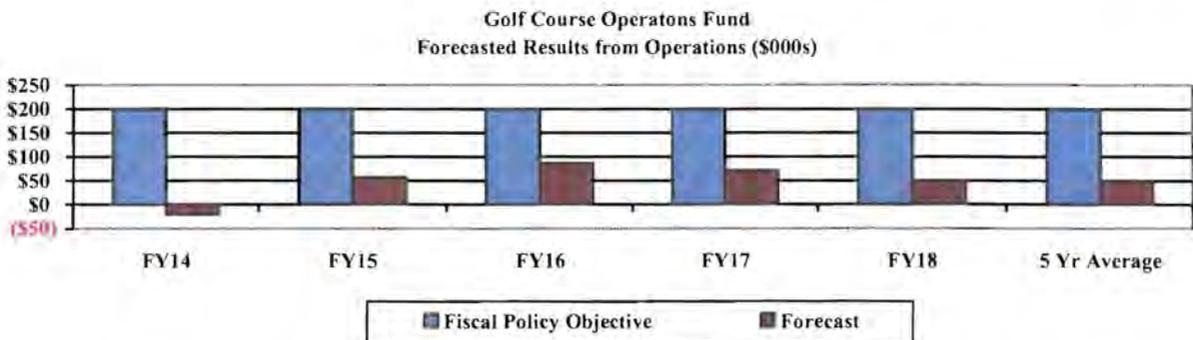
Management's Discussion and Analysis  
 April 30, 2013

OTHER MATTERS INCLUDING ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET  
 (continued)



The Golf Course Fund's fiscal policy objective is to operate with a net income, before depreciation, of \$200,000. To measure this objective an annual financial forecast is prepared. In determining and calculating results from operations, the Village Board has determined that certain non-GAAP sources and uses are to be considered such as interest income. Therefore, operating income for fiscal policy objective purposes may differ from operating income represented in the Village's annual financial report and annual budget. For FY14 the Fund has budgeted a loss, before depreciation, of \$19,830 impacted by several maintenance projects of significant costs and consumer choices as to how to allocate their leisure time and on which recreational activities to pursue.

As referenced in the transmittal letter contained in this CAFR, a five-year forecast is prepared annually for the golf course fund to measure its fiscal objectives. Illustration of the fund's net income objective, as depicted in the December 2012 forecast, is found in the following graph and indicates continued fiscal diligence will be required.



This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to Gary L. Szott, Finance Director/Treasurer, 201 South Bloomingdale Road, Bloomingdale, Illinois, 60108.

## **BASIC FINANCIAL STATEMENTS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

April 30, 2013

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

April 30, 2013

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit Bloomingdale Library
<b>ASSETS</b>				
Current Assets:				
Cash				
Demand Deposits	\$ 519,661	540,678	1,060,339	155,390
Certificates of Deposits	9,014,249	3,612,566	12,626,815	
Investments	6,890,948	3,660,196	10,551,144	2,752,849
Receivables:				
Taxes	3,948,453		3,948,453	2,696,927
Interest	35,996	21,597	57,593	
Accounts (Net Allowance for Uncollectibles)		1,098,259	1,098,259	
Other	282,819	346,887	629,706	
Due from Other Governmental Units	2,580,130		2,580,130	22,627
Prepaid Expenses	398,105	116,599	514,704	23,015
Total Current Assets	<u>23,670,361</u>	<u>9,396,782</u>	<u>33,067,143</u>	<u>5,650,808</u>
Capital Assets (Net of Accumulated Depreciation):				
Land, Land Improvements and CIP	55,951,637	18,045,801	73,997,438	
Infrastructure	19,500,806	15,969,048	35,469,854	
Building and Improvements	5,738,410	24,240,165	29,978,575	2,909,297
Equipment and Vehicles	1,512,479	898,541	2,411,020	635,040
Total Capital Assets	<u>82,703,332</u>	<u>59,153,555</u>	<u>141,856,887</u>	<u>3,544,337</u>
Other Assets	<u>2,938,702</u>	<u>462,535</u>	<u>3,401,237</u>	
Total Non-current Assets	<u>85,642,034</u>	<u>59,616,090</u>	<u>145,258,124</u>	<u>3,544,337</u>
Total Assets	<u>109,312,395</u>	<u>69,012,872</u>	<u>178,325,267</u>	<u>9,195,145</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit Bloomingdale Library
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	528,635	581,235	1,109,870	30,852
Accrued Payroll	455,615	117,476	573,091	119,560
Accrued Interest Payable	88,867	33,067	121,934	
Accrued Compensated Absences	191,285	50,706	241,991	
Unearned Income	1,031,407	88,130	1,119,537	
Debt Payable Within One Year	1,539,089	1,440,026	2,979,115	
Other	447,254	417,905	865,159	
Total Current Liabilities	<u>4,282,152</u>	<u>2,728,545</u>	<u>7,010,697</u>	<u>150,412</u>
Noncurrent Liabilities:				
Accrued Compensated Absences	765,139	202,824	967,963	
Other Post-employment Benefits	1,739,624	196,524	1,936,148	22,654
Debt Payable in More than One Year	16,337,237	16,249,322	32,586,559	
Total Noncurrent Liabilities	<u>18,842,000</u>	<u>16,648,670</u>	<u>35,490,670</u>	<u>22,654</u>
Total Liabilities	<u>23,124,152</u>	<u>19,377,215</u>	<u>42,501,367</u>	<u>173,066</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Property Tax Revenue	<u>2,685,795</u>		<u>2,685,795</u>	<u>2,696,927</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	75,463,332	41,464,207	116,927,539	3,544,337
Restricted for:				
Debt Service	2,506,655	5,274,595	7,781,250	
Streets	1,995,416		1,995,416	
Economic Development	179,782		179,782	
Other Purposes	52,076	99,801	151,877	141,595
Unrestricted	<u>3,305,188</u>	<u>2,797,054</u>	<u>6,102,242</u>	<u>2,639,220</u>
Total Net Position	<u>\$ 83,502,449</u>	<u>49,635,657</u>	<u>133,138,106</u>	<u>6,325,152</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Activities

For the Year Ended April 30, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$ 3,246,859	1,996,271		
Health and Public Safety	8,811,034	986,210	6,966	257,789
Highways and Streets	1,160,739	1,346	1,343,382	5,268
Public Services	4,139,977	8,312	10,000	
Culture and Recreation	173,386	12,745	4,543	
Economic Development	1,249,032	54,706		
Interest on Long-Term Debt	823,138			
Total Governmental Activities	<u>19,604,165</u>	<u>3,059,590</u>	<u>1,364,891</u>	<u>263,057</u>
Business-Type Activities:				
Waterworks and Sewerage Systems	9,273,876	8,152,835		364,806
Golf Course Operations	1,495,300	1,270,901		
Total Business-Type Activities	<u>10,769,176</u>	<u>9,423,736</u>		<u>364,806</u>
Total Primary Government	<u>\$ 30,373,341</u>	<u>12,483,326</u>	<u>1,364,891</u>	<u>627,863</u>
<b>Component Unit:</b>				
Bloomington Library	<u>\$ 3,003,139</u>	<u>32,260</u>	<u>5,071</u>	
General Revenues: Property Taxes - General Purposes Property Taxes - TIF Districts Property Taxes - Other Purposes Sales Taxes Use Taxes Income Taxes Hotel Use Taxes Telecommunication Taxes Other Taxes Total Taxes  Unrestricted Investment Earnings Grants and Contributions Not Restricted to Specific Programs Miscellaneous Transfers Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning (As Restated)				
Net Position - Ending				

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

Net (Expense) Revenue and Changes in Net Position

<u>Primary Government</u>			<u>Component Unit</u>
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Bloomington Library</u>
(1,250,588)		(1,250,588)	
(7,560,069)		(7,560,069)	
189,257		189,257	
(4,121,665)		(4,121,665)	
(156,098)		(156,098)	
(1,194,326)		(1,194,326)	
(823,138)		(823,138)	
<u>(14,916,627)</u>		<u>(14,916,627)</u>	
	(756,235)	(756,235)	
	(224,399)	(224,399)	
	<u>(980,634)</u>	<u>(980,634)</u>	
<u>(14,916,627)</u>	<u>(980,634)</u>	<u>(15,897,261)</u>	
			<u>(2,965,808)</u>
1,851,437		1,851,437	2,622,308
604,339		604,339	
273,865		273,865	
12,131,362		12,131,362	
349,098		349,098	
2,083,287		2,083,287	
670,264		670,264	
753,129		753,129	
15,713		15,713	3,653
<u>18,732,494</u>		<u>18,732,494</u>	<u>2,625,961</u>
81,349	53,097	134,446	7,044
151,813	38,104	189,917	23,627
(600,000)	600,000		200
<u>18,365,656</u>	<u>691,201</u>	<u>19,056,857</u>	<u>2,656,832</u>
3,449,029	(289,433)	3,159,596	(308,976)
<u>80,053,420</u>	<u>49,925,090</u>	<u>129,978,510</u>	<u>6,634,128</u>
<u>83,502,449</u>	<u>49,635,657</u>	<u>133,138,106</u>	<u>6,325,152</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet

Governmental Funds

April 30, 2013

	<u>General</u>	<u>Home Rule Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Assets:				
Cash:				
Petty Cash	\$ 2,138			2,138
Demand Deposits	502,427	23	15,073	517,523
Certificates of Deposit	3,141,299	2,114,505	3,758,445	9,014,249
Investments	1,709,291	2,266,138	2,915,519	6,890,948
Receivables:				
Taxes	2,280,191	691,713	976,549	3,948,453
Interest	11,787	9,727	14,482	35,996
Other	282,752		67	282,819
Due from Other Governmental Units	2,542,265		37,865	2,580,130
Other Assets:				
IPBC	686,078			686,078
IRMA	1,213,583			1,213,583
Other	55,819			55,819
Total Assets	<u>\$ 12,427,630</u>	<u>5,082,106</u>	<u>7,718,000</u>	<u>25,227,736</u>

(Cont.)

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Balance Sheet (Cont.)

Governmental Funds

April 30, 2013

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
<b>LIABILITIES, DEFERRED OUTFLOWS AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 505,264	7,967	15,404	528,635
Accrued Payroll	455,615			455,615
Deferred Revenue	692,639	233,377	105,391	1,031,407
Performance Bond Deposits	379,143			379,143
Other	68,111			68,111
Total Liabilities	<u>2,100,772</u>	<u>241,344</u>	<u>120,795</u>	<u>2,462,911</u>
Deferred Inflows of Resources				
Unavailable Property Taxes	<u>2,092,460</u>		<u>593,335</u>	<u>2,685,795</u>
<b>Fund Balances:</b>				
<b>Non-Spendable:</b>				
Liability Insurance	1,213,583			1,213,583
Other	55,819			55,819
<b>Restricted for:</b>				
Drug Enforcement	8,644			8,644
DUI Technology Fees	43,432			43,432
Streets			1,995,416	1,995,416
Economic Development			187,155	187,155
Debt Service			2,506,654	2,506,654
<b>Committed to:</b>				
Springbrook TIF #2	55,630			55,630
Capital Purposes		4,840,762	1,514,158	6,354,920
Economic Development	6,757			6,757
<b>Assigned to:</b>				
Benefit Insurance	686,078			686,078
Septemberfest			391	391
Business Promotion and Cultural Development Committee			3,588	3,588
Other Purposes			796,508	796,508
Unassigned	<u>6,164,455</u>			<u>6,164,455</u>
Total Fund Balances	<u>8,234,398</u>	<u>4,840,762</u>	<u>7,003,870</u>	<u>20,079,030</u>
Total Liabilities and Fund Balances	<u>\$ 12,427,630</u>	<u>5,082,106</u>	<u>7,718,000</u>	<u>25,227,736</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position

April 30, 2013

---

Total Fund Balances - Governmental Funds	\$ 20,079,030
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Items which benefit future periods are reported as prepaid expense or other asset in the Statement of Net Position.	1,381,328
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	82,703,332
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(20,572,374)
Interest on long-term liabilities is shown as an expenditure when paid by the funds, but accrued in the Statement of Net Position.	<u>(88,867)</u>
Net Position of Governmental Activities	<u>\$ 83,502,449</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Governmental Funds

For the Year Ended April 30, 2013

	General	Home Rule Sales Tax	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 2,697,824	3,096,744	3,062,526	8,857,094
Intergovernmental	10,448,521		733,543	11,182,064
Fines	500,717			500,717
Fees, Licenses and Permits	1,513,870		7,680	1,521,550
Grants	10,000		4,543	14,543
Investment Income	21,115	26,540	33,694	81,349
Miscellaneous	1,148,300		89,788	1,238,088
Total Revenues	<u>16,340,347</u>	<u>3,123,284</u>	<u>3,931,774</u>	<u>23,395,405</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	3,347,773	21,839	96,741	3,466,353
Health and Public Safety	8,166,875			8,166,875
Public Services	3,366,099	125		3,366,224
Culture and Recreation			152,416	152,416
Economic Development			1,249,032	1,249,032
Total Current Expenditures	<u>14,880,747</u>	<u>21,964</u>	<u>1,498,189</u>	<u>16,400,900</u>
Capital Outlay	<u>917,611</u>	<u>24,565</u>	<u>512,163</u>	<u>1,454,339</u>
Debt Service:				
Principal			1,483,094	1,483,094
Interest			870,015	870,015
Executory Costs			1,070	1,070
Total Debt Service Expenditures			<u>2,354,179</u>	<u>2,354,179</u>
Total Expenditures	<u>15,798,358</u>	<u>46,529</u>	<u>4,364,531</u>	<u>20,209,418</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>541,989</u>	<u>3,076,755</u>	<u>(432,757)</u>	<u>3,185,987</u>
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	37,181			37,181
Transfers In	934,798		2,325,831	3,260,629
Transfers Out	(68,060)	(2,778,870)	(1,013,699)	(3,860,629)
Total Other Financing Sources (Uses)	<u>903,919</u>	<u>(2,778,870)</u>	<u>1,312,132</u>	<u>(562,819)</u>
Net Change in Fund Balances	1,445,908	297,885	879,375	2,623,168
Fund Balance at Beginning of Year (As Restated)	<u>6,788,490</u>	<u>4,542,877</u>	<u>6,124,495</u>	<u>17,455,862</u>
Fund Balance at End of Year	<u>\$ 8,234,398</u>	<u>4,840,762</u>	<u>7,003,870</u>	<u>20,079,030</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities

For the Year Ended April 30, 2013

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Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 2,623,168
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$1,729,550) and disposals (\$30,091) exceeded capital outlays (\$1,042,696) in the current period.	(716,945)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This amount is the principal paid on long-term debt.	1,483,094
Interest on long-term debt is shown as a fund expenditure when paid, but is accrued in the Statement of Activities.	(4,867)
Change in compensated absences \$293,203, other post-employment benefits (\$325,083) and net pension asset \$9,065 are not reported as expenditures in the fund statements but are expenses in the Statement of Activities.	(22,815)
Premiums are reported currently in the fund statements, but amortized over the bond life in the Statement of Activities.	52,814
Insurance is shown as an expenditure when paid, but expensed over the coverage period in the Statement of Activities.	98,343
Other transactions not providing current resources are not reported in the fund statements.	(63,763)
Change in net position of governmental activities	<u>\$ 3,449,029</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

General Fund

For the Year Ended April 30, 2013

	Original and Final Budget	Actual Amounts	Variance Over (Under)
<b>Revenues:</b>			
Taxes	\$ 2,728,560	2,697,824	(30,736)
Intergovernmental	9,948,750	10,448,521	499,771
Fines	445,900	500,717	54,817
Fees, Licenses and Permits	1,305,550	1,513,870	208,320
Grants	10,500	10,000	(500)
Investment Income	20,000	21,115	1,115
Miscellaneous	951,010	1,148,300	197,290
<b>Total Revenues</b>	<u>15,410,270</u>	<u>16,340,347</u>	<u>930,077</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General Government	3,680,855	3,347,773	(333,082)
Health and Public Safety	8,012,870	8,166,875	154,005
Public Services	3,600,675	3,366,099	(234,576)
<b>Total Current Expenditures</b>	<u>15,294,400</u>	<u>14,880,747</u>	<u>(413,653)</u>
Capital Outlay	964,780	917,611	(47,169)
<b>Total Expenditures</b>	<u>16,259,180</u>	<u>15,798,358</u>	<u>(460,822)</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<u>(848,910)</u>	<u>541,989</u>	<u>1,390,899</u>
<b>Other Financing Sources (Uses):</b>			
Sale of Capital Assets	5,000	37,181	32,181
Transfers In	966,220	934,798	(31,422)
Transfers Out	(80,000)	(68,060)	11,940
<b>Total Other Financing Sources (Uses)</b>	<u>891,220</u>	<u>903,919</u>	<u>12,699</u>
<b>Net Change in Fund Balance</b>	42,310	1,445,908	1,403,598
<b>Fund Balance at Beginning of Year (As Restated)</b>	<u>6,788,490</u>	<u>6,788,490</u>	<u>                    </u>
<b>Fund Balance at End of Year</b>	<u>\$ 6,830,800</u>	<u>8,234,398</u>	<u>1,403,598</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Home Rule Sales Tax Fund

For the Year Ended April 30, 2013

	Original and Final Budget	Actual Amounts	Variance Over (Under)
Revenues:			
Taxes	\$ 3,014,000	3,096,744	82,744
Investment Income	40,000	26,540	(13,460)
Total Revenues	<u>3,054,000</u>	<u>3,123,284</u>	<u>69,284</u>
Expenditures:			
Current:			
General Government	20,000	21,839	1,839
Public Services	15,000	125	(14,875)
Capital Outlay	456,000	24,565	(431,435)
Total Expenditures	<u>491,000</u>	<u>46,529</u>	<u>(444,471)</u>
Excess of Revenues over Expenditures	<u>2,563,000</u>	<u>3,076,755</u>	<u>513,755</u>
Other Financing Sources (Uses):			
Transfers In	4,335		(4,335)
Transfers Out	(2,809,355)	(2,778,870)	30,485
Total Other Financing Sources (Uses)	<u>(2,805,020)</u>	<u>(2,778,870)</u>	<u>26,150</u>
Net Change in Fund Balance	(242,020)	297,885	539,905
Fund Balance at Beginning of Year	<u>4,542,877</u>	<u>4,542,877</u>	
Fund Balance at End of Year	<u>\$ 4,300,857</u>	<u>4,840,762</u>	<u>539,905</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Net Position

Proprietary Funds

April 30, 2013

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position

Proprietary Funds

April 30, 2013

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
<b>ASSETS</b>			
Current Assets:			
Cash:			
Petty Cash	\$	800	800
Demand Deposits	480,330	59,548	539,878
Certificates of Deposit	3,043,358	569,208	3,612,566
Investments	3,260,793	399,403	3,660,196
Receivables:			
Interest	18,659	2,938	21,597
Accounts, Net of Allowance	1,098,259		1,098,259
Other	314,220	32,667	346,887
Prepaid Expenses and Deposits	93,292	23,307	116,599
Total Current Assets	<u>8,308,911</u>	<u>1,087,871</u>	<u>9,396,782</u>
Noncurrent Assets:			
Other Assets			
IPBC	163,860		163,860
IRMA	211,717	86,958	298,675
Land, Buildings and Equipment, at Cost Less Accumulated Depreciation	<u>41,137,437</u>	<u>18,016,118</u>	<u>59,153,555</u>
Total Noncurrent Assets	<u>41,513,014</u>	<u>18,103,076</u>	<u>59,616,090</u>
 Total Assets	 <u>\$ 49,821,925</u>	 <u>19,190,947</u>	 <u>69,012,872</u>

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Net Position (Cont.)

Proprietary Funds

April 30, 2013

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$ 465,760	115,475	581,235
Accrued Payroll	117,476		117,476
Accrued Interest Payable	33,067		33,067
Accrued Compensated Absences	50,706		50,706
Unearned Revenue	23,000	65,130	88,130
Other	403,305	14,600	417,905
<b>Current Portion of Long-Term Debt:</b>			
2009 General Obligation Bonds Payable	689,479		689,479
2008 Illinois EPA Revolving Fund Loan	547,204		547,204
2011 Illinois EPA Revolving Fund Loan	203,343		203,343
<b>Total Current Liabilities</b>	<b>2,533,340</b>	<b>195,205</b>	<b>2,728,545</b>
<b>Noncurrent Liabilities:</b>			
2009 General Obligation Bonds Payable	2,201,944		2,201,944
2008 Illinois EPA Revolving Fund Loan	9,671,080		9,671,080
2011 Illinois EPA Revolving Fund Loan	4,376,298		4,376,298
Accrued Compensated Absences	202,824		202,824
Other Post-employment Benefits	196,524		196,524
<b>Total Noncurrent Liabilities</b>	<b>16,648,670</b>		<b>16,648,670</b>
<b>Total Liabilities</b>	<b>19,182,010</b>	<b>195,205</b>	<b>19,377,215</b>
<b>Net Position</b>			
Net Investment in Capital Assets	23,448,089	18,016,118	41,464,207
Restricted for Water Reclamation Project Debt Service	5,274,595		5,274,595
Restricted for Capital Projects	99,801		99,801
Unrestricted	1,817,430	979,624	2,797,054
<b>Total Net Position</b>	<b>\$ 30,639,915</b>	<b>18,995,742</b>	<b>49,635,657</b>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Revenues, Expenses, and  
Changes in Fund Net Position

Proprietary Funds  
For the Year Ended April 30, 2013

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Operating Revenues:			
Charges for Services	\$ 8,152,835	1,270,901	9,423,736
Operating Expenses:			
Operations	7,123,732	1,272,485	8,396,217
Depreciation	1,781,250	222,815	2,004,065
Total Operating Expenses	8,904,982	1,495,300	10,400,282
Operating Loss	(752,147)	(224,399)	(976,546)
Nonoperating Revenues (Expenses):			
State Grant	172,618		172,618
Gain on Disposal of Assets	12,899		12,899
Investment Income	45,614	7,483	53,097
Other Income	33,019	5,085	38,104
Interest Expense and Executory Costs	(381,793)		(381,793)
Total Nonoperating Revenues (Expenses)	(117,643)	12,568	(105,075)
Loss before Contributions and Transfers	(869,790)	(211,831)	(1,081,621)
Transfers and Contributions:			
Contributions - Tap-On Fees	192,188		192,188
Transfers In	600,000		600,000
Total Contributions and Transfers	792,188		792,188
Change in Net Position	(77,602)	(211,831)	(289,433)
Net Position at Beginning of Year (As Restated)	30,717,517	19,207,573	49,925,090
Net Position at End of Year	\$ 30,639,915	18,995,742	49,635,657

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows

Proprietary Funds

April 30, 2013

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
<b>Cash Flows from Operating Activities:</b>			
Receipts from Customers and Users	\$ 8,117,438	1,267,512	9,384,950
Payments to Vendors	(4,738,685)	(1,314,289)	(6,052,974)
Payments to Employees	(2,795,197)		(2,795,197)
Net Cash Provided (Used) by Operating Activities	<u>583,556</u>	<u>(46,777)</u>	<u>536,779</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchase and Construction of Capital Assets	(391,744)		(391,744)
State Grant	172,618		172,618
Proceeds from Sale of Capital Assets	12,899		12,899
Proceeds from IEPA Loan	1,240,678		1,240,678
Principal Paid on G.O. Debt	(650,000)		(650,000)
Principal Paid on IEPA Debt	(638,800)		(638,800)
Interest Paid on Capital Debt	(423,699)		(423,699)
Transfers In	600,000		600,000
Contributions - Tap-On Fees	192,188		192,188
Net Cash Used by Capital and Related Financing Activities	<u>114,140</u>	<u></u>	<u>114,140</u>
<b>Cash Flows from Investing Activities:</b>			
Proceeds from Sale and Maturities of Investments, Net	578,414	75,091	653,505
Purchase of Investments and Certificates of Deposit, Net	(1,007,478)	(24,329)	(1,031,807)
Interest Received	53,888	10,936	64,824
Net Cash Provided (Used) by Investing Activities	<u>(375,176)</u>	<u>61,698</u>	<u>(313,478)</u>
Net Change in Cash and Cash Equivalents	322,520	14,921	337,441
Cash and Cash Equivalents at Beginning of Year	<u>798,875</u>	<u>242,970</u>	<u>1,041,845</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,121,395</u>	<u>257,891</u>	<u>1,379,286</u>
<b>Comprised of:</b>			
Petty Cash	\$ 800		800
Demand Deposits	480,330	59,548	539,878
Investments	641,065	197,543	838,608
Cash and Cash Equivalents at End of Year	<u>\$ 1,121,395</u>	<u>257,891</u>	<u>1,379,286</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Statement of Cash Flows (Cont.)

Proprietary Funds

For the Year Ended April 30, 2013

	Business-Type Activities - Enterprise Funds		
	Waterworks and Sewerage	Golf Course Operations	Total
Included in Investments of the Waterworks and Sewerage Fund is \$641,065 of Cash Equivalents and \$2,619,728 of Long-Term Investments. Included in Investments of the Golf Course Operations Fund are \$197,543 of Cash Equivalents and \$201,860 of Long-Term Investments.			
<u>Reconciliation of Operating Loss to Net Cash Provided</u>			
<u>(Used) by Operating Activities</u>			
Operating Loss	\$ (752,147)	(224,399)	(976,546)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:			
Depreciation	1,781,250	222,815	2,004,065
Other Non Operating Income	33,019	5,085	38,104
Changes in Assets and Liabilities:			
Accounts Receivable	(54,416)		(54,416)
Other Receivables	(14,000)	(5,796)	(19,796)
Prepaid Expenses, Deposits and Other Assets	(47,470)	(19,613)	(67,083)
Accounts Payable	(159,485)	(29,402)	(188,887)
Accruals and Other Liabilities	(203,195)	4,533	(198,662)
Net Cash Provided (Used) by Operating Activities	\$ 583,556	(46,777)	536,779

The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

April 30, 2013

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**ASSETS**

Cash:

Demand Deposits	\$ 223,599
Certificates of Deposit	2,212,000

Investments, at Fair Value:

U.S. Government Securities	2,980,887
Municipal Bonds	631,429
Money Market Funds	10,976
Illinois Funds Money Market	482,338
Illinois Metropolitan Investment Trust	1,256,860
Equity Mutual Funds	10,084,760
Insurance Company Accounts	7,392,804

Receivables:

Property Tax	52
Interest	66,593
Other	43

Total Assets	<u>25,342,341</u>
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**LIABILITIES**

Accounts Payable	1,242
Benefits Payable	<u>116,214</u>

Total Liabilities	<u>117,456</u>
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**NET POSITION**

Restricted for Pension Benefits	<u>\$ 25,224,885</u>
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The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Statement of Changes in Fiduciary Net Position

Pension Trust - Police Pension Trust Fund

For the Year Ended April 30, 2013

Additions:

Contributions -

Employer	\$ 1,013,213
Employee	367,834
Total Contributions	<u>1,381,047</u>

Investment Income -

Interest and Dividend Income	537,862
Net Appreciation in Fair Value of Assets	1,349,738
Total Investment Income	<u>1,887,600</u>

Miscellaneous	<u>57,882</u>
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Total Additions	<u>3,326,529</u>
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Deductions:

Administrative -

Personnel	1,129
Purchased Services	12,884
Training and Education	4,096
Commodities	663
Total Administrative	<u>18,772</u>

Benefits -

Service Pensions	1,304,669
Disability Pensions	31,827
Total Benefits	<u>1,336,496</u>

Total Deductions	<u>1,355,268</u>
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Change in Net Position	1,971,261
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Net Position - Beginning of Year	<u>23,253,624</u>
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Net Position - End of Year	<u>\$ 25,224,885</u>
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The accompanying notes are an integral part of these financial statements, and the independent auditor's report should be read in conjunction herewith.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements  
April 30, 2013

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### I. Summary of Significant Accounting Policies

The accounting policies of the Village of Bloomingdale, Illinois (the Village), as reflected in the accompanying financial statements for the year ended April 30, 2013, conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

#### a. Description of Reporting Entity -

The Village of Bloomingdale, Illinois was incorporated June 18, 1923. It is a home-rule municipality operating under the Village form of government under Illinois Statutes with a President and Board of Trustees forming the governing body and a professional administrator hired by the Village Board to manage daily operations. The Village provides a full range of municipal services that include police protection, construction and maintenance of streets and infrastructure, building permit and inspection services, recreational and social events, water and sewer services and other general government activities.

As required by accounting principles generally accepted in the United States of America, these financial statements present the Village and its component units. Component units are entities for which the Village is considered to be financially accountable. "Blended" component units, although legally separate entities, are, in substance, part of the Village's operations. Therefore, data from these units is combined with data of the primary government. On the other hand, "discretely presented" component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the Village.

#### Discretely Presented Component Unit

The Bloomingdale Public Library is governed by a separately elected Board of Trustees and provides services to residents, generally within the geographic boundaries of the Village. The Library Board of Trustees selects management staff, establishes budgets and otherwise directs the affairs of the Library. The Library Board of Trustees cannot issue debt on its own behalf and, as such, bonds cannot be issued in the Library's name alone. Bonds must be issued by the Village of Bloomingdale on behalf of the Library. The Library is primarily funded by property taxes levied by the Village of Bloomingdale on behalf of the Library, as the Library Board of Trustees cannot levy property taxes on its own behalf. The Library has an April 30 year end.

The Village's combined financial statements include the condensed financial statements of the Library. The Library is reported in a separate column to emphasize that it is legally separate from the Village. Complete financial statements for the Library can be obtained directly from its administrative offices.

Bloomingdale Public Library  
101 Fairfield Way  
Bloomington, Illinois 60108

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### I. Summary of Significant Accounting Policies (Cont.)

#### b. Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, with the exception of certain Administrative and Information Systems service charges. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and a fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Home Rule Sales Tax Fund accounts for the Village's .50% home rule sales tax. These revenues are used to support certain debt service requirements and other capital programs as determined by the Village Board.

The Village reports the following major enterprise funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents of the Village.

The Golf Course Operations Fund accounts for the operations of the Bloomingdale Golf Club.

Additionally, the Village reports the following fund type:

Pension Trust - The Police Pension Trust Fund accounts for activities relating to accumulating resources and the payment of benefits to the Village's sworn police officers.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 1. Summary of Significant Accounting Policies (Cont.)

#### c. Measurement Focus and Basis of Accounting and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, State-shared revenues and various State, Federal and local grants. On an accrual basis, revenues from taxes and State-shared revenues are recognized when the Village has a legal claim to the resources. Grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Due to State of Illinois' fiscal difficulties and the resulting delay in distributing receipts to local municipalities, the 60 day availability period for state income taxes was extended in the accompanying financial statements in order to record twelve months' worth of tax collections.

Significant revenue sources which are susceptible to accrual include property taxes, other taxes and State-shared revenues, grants and interest. Most other revenue sources are considered to be measurable and available only when cash is received.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due (upon employee retirement or termination). General capital asset acquisitions are reported as expenditures in governmental funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

The Village adopted Governmental Accounting Standards No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* (GASB No. 63). GASB No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The Village also adopted Governmental Accounting Standards No. 65, *Items Previously Reported as Assets and Liabilities* (GASB No. 65). GASB No. 65 reclassifies as deferred outflows of resources or deferred inflows of resources certain items that were previously reported as assets and liabilities.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 1. Summary of Significant Accounting Policies (Cont.)

#### c. Measurement Focus and Basis of Accounting and Financial Statement Presentation (cont.) -

The Village reports deferred inflows of resources on its statement of net position. Deferred inflows of resources arise when resources are received by the Village that represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. In subsequent periods, when the Village has a legal claim to the resources, the liability for deferred inflows of resources is removed from the statement of net position and revenue is recognized.

#### d. Budgetary Control -

A formal budget is approved by the Village Board and is employed as a management control tool during the year. Budgets are adopted for all funds except those that may be established during the year and after approval of the budget. Management may legally exceed budget amounts without the approval of the governing body inasmuch as the total amount expended from a Fund does not exceed the amount set forth for that Fund in the separate, legally adopted appropriation ordinance. For budgetary purposes, the modified accrual basis of accounting is followed for all governmental fund types, and the accrual basis of accounting is followed for the proprietary and fiduciary fund types.

The Village Board passes and approves an annual appropriation ordinance. This ordinance determines the legal level of spending at which expenditures/expenses may not exceed appropriations. The legal level of control is administered at the Fund level. Generally, all appropriations lapse at year end.

The following process has been established in approving the budget and passing the appropriation ordinance:

1. A proposed budget is prepared by the Village President, Village Administrator and staff and is reviewed by the Village Board. Public meetings are held to obtain citizen comment.
2. The proposed budget is approved by resolution of the Village Board.
3. An annual appropriation ordinance is prepared based upon the approved budget. A public hearing is held to obtain citizen comment.
4. The appropriation ordinance is passed and approved by the Village Board prior to the end of the first quarter of the fiscal year pursuant to State statute.
5. The Village Board may modify the appropriation ordinance through a supplemental appropriation ordinance. No modification can be made increasing the total fund appropriation unless the additional amount to be appropriated is evidenced by an additional source of funds.

A final budget was approved in May 2012. There were no budget transfers during the year. There were no supplemental appropriations ordinances during the year.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)

April 30, 2013

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### 1. Summary of Significant Accounting Policies (Cont.)

#### e. Property Taxes -

Property taxes (2012 levy) were levied in December 2012 by passage of a Tax Levy Ordinance. 2012 taxes attach as an enforceable lien on January 1, 2012. Tax bills are prepared by the DuPage County Collector and issued on or about May 1, 2013, and are due in two installments on June 1, 2013 and September 1, 2013. An allowance for uncollectible taxes has been recorded for one percent of the extended levy. The County Collector bills and collects property taxes for all taxing bodies within the County. Substantially all property taxes recorded as receivable by the Village at April 30, 2013 are anticipated to be received prior to October 1, 2013. As these taxes are levied to fund operations for the 2013-2014 fiscal year, the revenue has been deferred at April 30, 2013.

#### f. Investments -

Investments with a maturity of one year or less when purchased are stated at cost plus or minus amortized discount or premium. Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31.

#### g. Interfund Transactions -

Numerous transactions between funds occur during the normal course of operations, including expenditures and transfers of resources to provide services, construct assets and service debt. The financial statements generally reflect such transactions as transfers. Interfund activity is generally eliminated in the government-wide financial statements.

#### h. Capital Assets -

Capital assets and improvements which include property, plant, equipment and infrastructure assets (e.g., roads, storm sewers, recreation paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight line method over the following estimated useful lives:

Governmental Activities:	
Buildings and Improvements	40 years
Art and Collections	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Infrastructure	40 years

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)

April 30, 2013

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### 1. Summary of Significant Accounting Policies (Cont.)

#### h. Capital Assets (cont.) -

##### Business-type Activities:

Buildings and Improvements	40 years
Furniture, Machinery and Equipment	5-10 years
Vehicles	5-10 years
Water and Sewer System Infrastructure	40 years

#### i. Long-Term Obligations -

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### j. Statement of Cash Flows -

For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents.

#### k. Compensated Absences -

The Village's employees earn vacation leave which generally must be taken within two years. Eleven paid holidays are granted to full-time employees each calendar year. Employees also earn personal leave, which generally must be taken in the calendar year granted. It is also the Village's policy to allow employees to earn sick leave up to a maximum of 150 days. An employee may be compensated for unused accumulated sick leave upon separation provided the employee meets certain retirement criteria. A liability has been reflected in the government-wide and proprietary fund financial statements as accrued compensated absences. A liability is reported in the governmental funds only to the extent that it has matured as a result of employee separations.

In accordance with provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 1. Summary of Significant Accounting Policies (Cont.)

#### i. Fund Equity -

##### Net Position/Fund Balances

There are five classifications of net position/fund balances in the fund statements in which governmental funds establish a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts can be spent. Non-spendable balances include amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by the adoption of an ordinance by the Village Board, which is considered the highest level of decision making authority. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance rests with the Village Administrator and is manifested through a form of administrative action. Any residual fund balance of the General Fund is reported as Unassigned. Net position is displayed in the order of the relative strength of the spending constraints placed on the purposes for which resources can be used.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending for a specific purpose, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers that committed funds be spent first, followed by assigned and then unassigned funds.

#### m. Comparative Data -

Comparative total data for the prior year has been presented in certain individual financial statements and schedules in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex.

#### n. Accounting Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 2. Deposits and Investments

State statutes authorize the Village to make deposits and investments in obligations of the United States Treasury and certain of its agencies, federally insured commercial banks, insured credit unions located within the State, repurchase agreements, short-term obligations (180 days) of corporations organized in the U.S. with assets exceeding \$500 million and rated within the three highest classifications by at least two standard rating services at the time of purchase, a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act, a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, obligations of the State of Illinois and its political subdivisions and money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio of such funds is limited to obligations described above. Pension funds may also invest in certain non-U.S. obligations and Illinois life insurance company general and separate accounts, domestic equities, and certain corporate debt obligations.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Illinois State Treasurer, who has regulatory oversight for the pool. The Fund is not registered with the SEC but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. The Fund has an affirmed AAAM Standard & Poor's credit quality rating. The fair value of the positions in the pool is the same as the value of the pool shares. Village and police pension balances in the Fund at April 30, 2013 were \$2,102,360. The yield on the Fund at April 30, 2013 was .06%. The Fund issues a publicly available financial report, which may be obtained by writing to the Office of the State Treasurer, Illinois Funds Administrative Office, 300 W. Jefferson Street, Springfield, Illinois 62702.

The Illinois Metropolitan Investment Fund (IMET) Convenience Fund is a short-term money market instrument developed and implemented in 2003 by public entities as a cooperative endeavor under the jurisdiction of the IMET Board of Trustees. The Board controls the Fund and is responsible for policy formation and administrative oversight. The Fund is not registered with the SEC. It is managed to maintain a stable \$1.00 share price. All pool shares are either FDIC insured or collateralized. The collateral is held in the name of IMET. The fair value of the positions in the pool is the same as the value of the pool shares. Village and police pension balances in the Fund at April 30, 2013 were \$4,440,691. The yield on the Fund was .33% at April 30, 2013. IMET issues a publicly available financial report, which may be obtained at [www.investimet.com](http://www.investimet.com) or by writing IMET, 1220 Oak Brook Road, Oak Brook, Illinois 60523.

#### a. Deposits -

At year end the carrying amount of the Village's and police pension's deposits totaled \$16,119,815, and the bank balances totaled \$16,282,626. Included in these amounts are Certificates of Deposit totaling \$14,838,815. At April 30, 2013, the average life of the CD portfolio was 2.75 years or 1,001 days and the average interest rate was 1.01%. As a means of limiting its exposure to losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' deposits to maturities of five years or less. All deposits are required to be insured or collateralized. At April 30, 2013, 100% of the deposits were insured or collateralized. Petty cash of \$2,938 is excluded from the amounts above. The Bloomington Public Library reports cash balances of \$155,390 with a bank balance of \$276,832, which is covered by federal depository insurance. This amount is not included above.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2013

2. Deposits and Investments (Cont.)

b. Investments -

At April 30, 2013, the Village's investments were as follows:

	Fair Value	Less Than One Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
<b>Governmental Activities:</b>					
U.S. Agencies	\$ 1,953,704		1,953,704		
Municipal Bonds	970,909	100,035	870,874		
	<u>2,924,613</u>	<u>100,035</u>	<u>2,824,578</u>		
Not Subject to Interest Rate Risk:					
Money Market Accounts	779				
Total Governmental	<u>\$ 2,925,392</u>				
<b>Business-type Activities:</b>					
U.S. Agencies	\$ 1,610,274		1,610,274		
Municipal Bonds	1,211,314		1,211,314		
	<u>2,821,588</u>		<u>2,821,588</u>		
Not Subject to Interest Rate Risk:					
Money Market Accounts	311				
Total Business-type	<u>\$ 2,821,899</u>				
<b>Fiduciary Funds:</b>					
U.S. Treasuries	\$ 483,200			483,200	
U.S. Agencies	2,497,687		255,370	1,991,718	250,599
Municipal Bonds	631,429		40,344	299,372	291,713
	<u>3,612,316</u>		<u>295,714</u>	<u>2,774,290</u>	<u>542,312</u>
Not Subject to Interest Rate Risk:					
Money Market Accounts	10,976				
Mutual Funds	10,084,760				
Insurance Contracts	7,392,804				
Total Fiduciary	<u>\$ 21,100,856</u>				

\*Not subject to risk categorization. The money market accounts, mutual funds and insurance contracts are managed by the financial institution in which they are held.

The Bloomington Public Library reports a balance of \$918,843 in the Illinois Funds Money Market Fund and \$1,834,006 in the IMET Convenience Fund at April 30, 2013. These amounts are not included above.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)

April 30, 2013

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### 2. Deposits and Investments (Cont.)

#### b. Investments (cont.) -

##### *Credit Risk – Concentration*

The Village's investment policy does not limit the amount it may invest in any one issuer.

Governmental Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Financing Corporation	\$ 700,373
Federal Home Loan Mortgage Corporation	502,971
Federal Home Loan Bank	500,351
Fishers Redevelopment Authority, IN	354,282
Federal Farm Credit	250,013
Caledonia Schools, MI	200,396

Business-type Activities had the following investment in issuers exceeding 5% of the fair value of total investments:

Financing Corporation	\$ 997,264
Tennessee Valley Authority	262,335
St. Charles Park District, IL	255,378
Lincolnwood, IL	252,370
Federal National Mortgage Association	250,520
Rock River Water Reclamation District, IL	250,303
Trumbull County, OH	201,548

The Fiduciary Fund had the following investment in issuers exceeding 5% of the fair value of total investments. Also, see Note 12.b:

Federal Home Loan Bank	\$ 1,505,753
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All the noted issuers are rated AA or higher by Standard & Poor's or Aa or higher by Moody's Investor Services.

##### *Interest Rate Risk*

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village's investment policy limits the term of Governmental and Business-type Activities' investments to maturities of five years or less. The Village assumes that its callable investments will not be called.

##### *Custodial Credit Risk*

As a means of limiting its exposure in the event of a failure of a counterparty, investment securities may be held at a broker/dealer provided the securities are identified to a specific Village account and said account is covered by insurance provided through the Securities Investor Protection Corporation (SIPC) or other third-party private insurance. The market value of all securities held at a broker/dealer account shall not

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

2. Deposits and Investments (Cont.)

b. Investments (cont.) -

*Custodial Credit Risk (cont.)*

exceed the insurance coverage provided for that account. Investment securities not covered by third-party private insurance shall be held in a third-party custodian account, which shall be in the name of and for the benefit of the Village or shall be held by the Village.

3. Capital Assets

a. The following schedule is a summary of changes in capital assets of governmental activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets Not Being Depreciated				
Land	\$ 55,869,636	24,565		55,894,201
Construction in Progress	68,977	57,436	(68,977)	57,436
Total Capital Assets Not Being Depreciated	55,938,613	82,001	(68,977)	55,951,637
Capital Assets Being Depreciated				
Buildings and Improvements	11,052,375			11,052,375
Art and Collections	93,800			93,800
Furniture, Machinery and Equipment	1,692,333	276,663	(119,830)	1,849,166
Vehicles	1,911,226	536,701	(266,142)	2,181,785
Infrastructure	48,190,952	216,308	(52,779)	48,354,481
Total Capital Assets Being Depreciated	62,940,686	1,029,672	(438,751)	63,531,607
Governmental Activities Capital Assets, Gross	118,879,299	1,111,673	(507,728)	119,483,244
Less Accumulated Depreciation for				
Buildings and Improvements	(5,037,654)	(276,311)		(5,313,965)
Art and Collections	(20,028)	(2,345)		(22,373)
Furniture, Machinery and Equipment	(1,188,396)	(152,786)	116,267	(1,224,915)
Vehicles	(1,391,269)	(213,989)	240,274	(1,364,984)
Infrastructure	(27,821,675)	(1,084,119)	52,119	(28,853,675)
Total Accumulated Depreciation	(35,459,022)	(1,729,550)	408,660	(36,779,912)
Total Capital Assets Being Depreciated, Net	27,481,664	(699,878)	(30,091)	26,751,695
Governmental Activities Capital Assets, Net	\$ 83,420,277	(617,877)	(99,068)	82,703,332

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

3. Capital Assets (Cont.)

b. The following schedule is a summary of changes in capital assets of business-type activities during the year:

	Beginning Balance	Increases and Transfers	Decreases and Transfers	Ending Balance
<b>Business-Type Activities:</b>				
Capital Assets Not Being Depreciated				
Land	\$ 13,339,794			13,339,794
Construction in Progress	4,368,298	337,709		4,706,007
Total Capital Assets Not Being Depreciated	17,708,092	337,709		18,045,801
Capital Assets Being Depreciated				
Buildings and Improvements	38,845,155			38,845,155
Property and Equipment	804,518			804,518
Furniture, Machinery and Equipment	2,058,935	16,670		2,075,605
Vehicles *	1,043,062	55,789	(53,981)	1,044,870
Infrastructure	34,593,607			34,593,607
Total Capital Assets Being Depreciated	77,345,277	72,459	(53,981)	77,363,755
Business-type Activities Capital Assets, Gross	95,053,369	410,168	(53,981)	95,409,556
Less Accumulated Depreciation for				
Buildings and Improvements	(13,651,171)	(953,819)		(14,604,990)
Property and Equipment	(804,518)			(804,518)
Furniture, Machinery and Equipment	(1,406,114)	(113,640)		(1,519,754)
Vehicles *	(665,972)	(90,190)	53,981	(702,181)
Infrastructure	(17,759,719)	(864,840)		(18,624,559)
Total Accumulated Depreciation	(34,287,494)	(2,022,489)	53,981	(36,256,002)
Total Capital Assets Being Depreciated, Net	43,057,783	(1,950,030)		41,107,753
Business-Type Activities Capital Assets, Net	\$ 60,765,875	(1,612,321)		59,153,554

\*Includes Vehicle Transfer from Governmental Activities  
 Cost - \$18,424  
 Accumulated Depreciation - \$18,424

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

3. Capital Assets (Cont.)

c. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 151,921
Health and Public Safety	259,395
Highways and Streets	747,074
Public Services	550,190
Culture and Recreation	<u>20,970</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 1,729,550</u>
Business-Type Activities:	
Water and Sewer	\$ 1,781,250
Golf Course	<u>222,815</u>
Total Depreciation Expense - Business-type Activities	<u>\$ 2,004,065</u>

d. The following schedule is a summary of changes in capital assets of governmental activities of the Bloomington Public Library during the year:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Building and Improvements	\$ 5,918,416	24,683		5,943,099
Equipment and Furniture	1,529,263	163,966	18,565	1,674,664
Total Capital Assets	<u>7,447,679</u>	<u>188,649</u>	<u>18,565</u>	<u>7,617,763</u>
Less Accumulated Depreciation:				
Building and Improvements	(2,878,109)	(155,693)		(3,033,802)
Equipment and Furniture	(936,891)	(121,298)	(18,565)	(1,039,624)
Total Accumulated Depreciation	<u>(3,815,000)</u>	<u>(276,991)</u>	<u>(18,565)</u>	<u>(4,073,426)</u>
Governmental Activities:				
Capital Assets, Net	<u>\$ 3,632,679</u>	<u>(88,342)</u>		<u>3,544,337</u>

The entire balance of depreciation expense was charged to general library.

e. Construction Contracts -

The Village has entered into a contract for the construction of infrastructure as follows:

Project	Amount Authorized	Expended to Date	Future Commitment
2013 Street Improvement Program	\$ 941,744		941,744

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

4. Long-Term Liabilities

a. At April 30, 2013, long-term liabilities are as follows:

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Governmental Activities:					
2007A General Obligation Bonds, \$4,900,000 original issue, due in annual installments of \$45,000 to \$365,000 through 2027; interest at 4.00% to 4.625%. Funded by Debt Service Fund property tax levies. Issued to finance the purchase of open space.	\$ 4,320,000		195,000	4,125,000	200,000
2007B General Obligation Bonds (taxable), \$4,800,000 original issue, due in annual installments of \$140,000 to \$1,540,000 through 2019; interest at 5.00% to 5.50%. Funded by Debt Service Fund property tax levies. Issued to finance certain capital improvements at the Indian Lakes Resort.	4,350,000		170,000	4,180,000	180,000
2009 General Obligation Refunding Bonds, \$6,595,000 original issue, due in annual installments of \$1,075,000 to \$1,225,000 through 2015; interest at 3% to 4%. Funded by Debt Service Fund property tax levies. Issued to refund 2001 G.O. Bonds. Net of portion to be paid from Waterworks and Sewerage Fund.	4,085,000		970,000	3,115,000	1,005,000
Tax Increment Financing Notes:					
Tax Increment Financing Note, \$3,000,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2013; interest at 8%. Funded by incremental property taxes and 50% over the original base year amount of incremental sales taxes of the Springbrook Redevelopment Project. Issued to finance extraordinary development costs.	2,900,954			2,900,954	
Tax Increment Financing Note, \$1,470,000 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2028; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,435,669		45,472	1,390,197	26,360

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

4. Long-Term Liabilities (Cont.)

a. (Cont.) -

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Tax Increment Financing Notes (cont.)					
Tax Increment Financing Note, \$1,400,712 original issue, due in semi-annual installments of principal and interest each June 30 and December 31 through December 31, 2025; interest at 6.75%. Funded by incremental property tax revenues of the Rosedale Estates Redevelopment Project. Issued to finance extraordinary development costs.	1,226,865		38,859	1,188,006	22,195
Tax Increment Financing Note, \$750,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7.50%. Funded by incremental property tax revenues of the Bloomingdale Horizon I, LP Redevelopment Project. Issued to finance extraordinary development costs.	721,683		34,269	687,414	37,745
Tax Increment Financing Note, \$400,000 original issue, due in annual installments of principal and interest each October 31 through 2029; interest at 7%. Funded by incremental property tax revenues of the Lake Street and Rosedale Redevelopment Project. Issued to finance extraordinary development costs.	265,248		29,494	235,754	32,015
Plus premiums on 2009 G.O. Refunding Bonds	106,815		52,814	54,001	35,774
Compensated Absences	1,249,627	191,285	484,488	956,424	191,285
Other Post-Employment Benefits	1,414,541	325,083		1,739,624	
<b>Total Governmental Activities Long-Term Liabilities</b>	<b>\$ 22,076,402</b>	<b>516,368</b>	<b>2,020,396</b>	<b>20,572,374</b>	<b>1,730,374</b>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

4. Long-Term Liabilities (Cont.)

a. (Cont.) -

Compensated Absences and Other Post-Employment Benefits will be liquidated with General Fund resources.

Issue	Beginning Balance	Increases/ Issuances	Retirements	Ending Balance	Due Within One Year
Business-Type Activities:					
2009 General Obligation Bonds, \$4,670,000 original issue, due in annual installments of \$575,000 to \$740,000 through 2015; interest at 3% to 4%. Funded by Waterworks and Sewerage revenues. Issued to refund 2002 G.O. Bonds.	\$ 3,470,000		650,000	2,820,000	670,000
2008 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$12,328,260 of which \$12,276,076 was drawn; due in a payment of \$405,937 on October 30, 2009 and then semi-annual installments of \$399,631 commencing April 30, 2010 through October 30, 2028; interest at a fixed rate of 2.50%. Funded by sewer tap-on fees and contributions from the Home Rule Sales Tax Fund. Issued to finance Phase 1 improvements to the water reclamation facility.	10,752,060		533,776	10,218,284	547,204
2011 Illinois EPA Water Pollution Control Revolving Fund loan approved for an amount not to exceed \$4,783,320 of which \$4,684,664 was drawn; due in semi-annual installments commencing October 2012 through April 2032; interest at a fixed rate of 1.25%. Funded by sewer rates. Issued to finance Phase 2A improvements to the water reclamation facility.	4,116,407	568,258	105,024	4,579,641	203,343
Plus premiums on 2009 G.O. Bonds	90,902		19,479	71,423	19,479
Compensated Absences	338,088	50,706	135,264	253,530	50,706
Other Post-Employment Benefits	156,081	40,443		196,524	
Total Business-Type Activities Long-Term Liabilities	<u>\$ 18,923,538</u>	<u>659,407</u>	<u>1,443,543</u>	<u>18,139,402</u>	<u>1,490,732</u>

Compensated absences and OPEB will be liquidated with Waterworks and Sewerage Fund resources.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

4. Long-Term Liabilities (Cont.)

b. Debt Service Requirements to Maturity -

The annual requirements to amortize all Village debt (excluding the Tax Increment Financing Notes) outstanding as of April 30, 2013 are as follows:

Tax Levy Year	Fiscal Year April 30,	Governmental Activities		
		Principal	Interest	Total
2012	2014	\$ 1,385,000	488,112	1,873,112
2013	2015	1,435,000	439,362	1,874,362
2014	2016	1,495,000	383,012	1,878,012
2015	2017	1,680,000	307,138	1,987,138
2016	2018	1,775,000	215,613	1,990,613
2017-2021	2019-2023	1,975,000	553,649	2,528,649
2022-2026	2024-2028	1,675,000	200,418	1,875,418
		<u>\$ 11,420,000</u>	<u>2,587,304</u>	<u>14,007,304</u>

Tax Levy Year	Fiscal Year April 30,	Business-Type Activities		
		Principal	Interest	Total
2012	2014	\$ 1,420,547	394,657	1,815,204
2013	2015	1,456,862	357,942	1,814,804
2014	2016	1,503,556	316,498	1,820,054
2015	2017	1,540,636	270,218	1,810,854
2016	2018	818,114	237,940	1,056,054
2017-2021	2019-2023	4,367,303	912,968	5,280,271
2022-2026	2024-2028	4,869,540	751,021	5,620,561
2027-2031	2029-2033	1,641,366	32,964	1,674,330
		<u>\$ 17,617,924</u>	<u>3,274,208</u>	<u>20,892,132</u>

c. Legal Debt Margin -

Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ... indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the General Assembly has set no debt limits for home rule municipalities.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
 April 30, 2013

4. Long-Term Liabilities (Cont.)

d. Non-Commitment Debt -

Under the provisions of local ordinances, the Village has issued Industrial Revenue Bonds to assist private capital construction and improvements for businesses in the Village. Interest income on these bonds is generally tax-exempt to bondholders. Payment of interest and principal is solely the obligation of the borrower. The Village has no obligation to bondholders and is not involved in servicing the debt. Neither the liability nor any activity therewith is reflected in the funds of the Village. There are no issues known to be outstanding at April 30, 2013.

5. Interfund Transactions

Transfers Out From	Transfers In To			Total
	General Fund	Nonmajor Governmental Funds	Waterworks and Sewerage Fund	
General Fund	\$ 68,060			68,060
Home Rule Sales Tax Fund	395,035	1,783,835	600,000	2,778,870
Nonmajor Governmental Funds	539,763	473,936		1,013,699
	<u>\$ 934,798</u>	<u>2,325,831</u>	<u>600,000</u>	<u>3,860,629</u>

The General Fund's transfers consist of \$68,060 to the Springbrook TIF Note Fund, representing the incremental sales tax generated by the TIF District and used for debt service payments.

The Home Rule Sales Tax Fund's transfers consist of \$1,891 to the General Fund to finance the cost of local drainage, \$22,188 to complete the calendar year 2010 road program, and \$370,956 associated with payments to developers for various economic development agreements (see Note 9.b. for additional detail). The Fund also transferred \$374,260 to the 2007A Debt Service Fund and \$1,064,200 to the 2009 Debt Service Fund. \$600,000 was transferred to the Waterworks and Sewerage Fund to partially finance the debt service requirements of the 2008 IEPA Revolving Fund Loan. \$345,375 was transferred to the Capital Equipment Replacement Fund to be used to finance future vehicle and equipment purchases.

The Nonmajor Governmental Funds' transfers consist of \$506,978 from the Capital Equipment Replacement Fund to finance vehicle and equipment replacement purchases expended in the General Fund; \$410,972 from the Community Relations and Events Fund and \$51,411 from the ILR Business District Tax Fund representing certain taxes that have been committed to the debt service requirements of the 2007B General Obligation Bonds. The Recreational Path also transferred \$32,785 to the General Fund for recreational path maintenance related expenses. \$11,553 of various transfers occurred within the TIF District Funds.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 6. Restricted Net Position

Restricted net position reflects resources that are designated for a specific purpose through enabling legislation. Following is discussion to explain the restrictions.

The Debt Service restricted net position represents the fund balance of all the Village's debt service funds. The monies are required to be used for the payment of principal, interest and costs of general obligation bonds and tax increment financing notes.

The amount restricted for Streets represents motor fuel tax allotments received from the State of Illinois or municipal motor fuel taxes received from local motor fuel retailers and is required to be used for the construction and maintenance of streets within the Village.

The Economic Development restriction represents business district sales taxes and is required by State statute to be used for planning, execution and implementation of business district plans and to pay for business district project costs as set forth in the business district plan.

Balances represented by the Other Purposes category of restricted net position comprise drug enforcement forfeitures and DUI technology fees collected pursuant to State statute, and are required to be used for the enforcement of laws governing cannabis and controlled substances and the enforcement and prevention of driving while under the influence.

In May 2003, the Village passed Ordinance 2003-17 that authorized an increase in sewer connection fees and further, in fiscal year 2006-2007 the Village Board allocated a portion of the home rule sales tax, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In April 2007, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$12,328,260 at a 2.50% simple annual interest rate. This loan funded Phase 1 construction of the water reclamation facility's upgrade and expansion plan. A total amount of \$12,276,076, including capitalized interest, was drawn and repayment of the loan began October 31, 2009. Through April 30, 2013, the principal balance of the loan is \$10,218,284 and a total of \$4,721,498 has been accumulated from the aforementioned sources and is restricted for the purpose of paying principal and interest on the loan.

The Village increased sewer rates on May 1, 2009 by 7¢ and then again on November 1, 2009 by 20¢, both actions undertaken to provide the resources to service capital-related debt in the Waterworks and Sewerage Fund. In January 2011, the Village secured an Illinois Environmental Protection Agency loan, under the provisions of the Environmental Protection Act, in the amount of \$4,783,320 at a 1.25% simple annual interest rate. This loan will fund Phase 2A construction of the water reclamation facility's upgrade and expansion plan. Through April 30, 2013, \$4,684,664, including capitalized interest, was drawn on the loan and repayment of the loan began April 30, 2013. Through April 30, 2013, the principal balance of the loan is \$4,576,453 and a total of \$553,097 has been accumulated from the aforementioned rate increases and is restricted for the purpose of paying principal and interest on the loan.

The Village increased water and sewer rates on June 1, 2012, to provide resources to finance current and future capital projects, excluding Phases 1 and 2A of the water reclamation facility's upgrade and expansion plan. Water rates were increased by 18¢ and sewer rates were increased by 5¢. During the current year, \$153,836 of revenue was generated by these rate increases of which \$54,035 was used to finance capital related costs. At April 30, 2013, \$99,801 has been accumulated from the rate increases and is restricted for the purpose of paying future capital related costs.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)

April 30, 2013

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### 7. Other Required Individual Fund Disclosures

Excess of Actual Expenditures over Budget -

The following funds had an excess of actual expenditures/expenses over budget for the fiscal year April 30, 2013:

Special Revenue -	
Community Relations Fund	\$ 44,051
Debt Service -	
Westgate TIF Notes Fund	52,395
Lake and Rosedale TIF Note Fund	2,868
2007B General Obligation Bonds Fund	1
Capital Projects -	
Springbrook TIF Redevelopment Project Fund	10,653

### 8. Risk Management

#### a. Intergovernmental Risk Management Agency -

The Intergovernmental Risk Management Agency (IRMA) is a public entity risk pool whose members are Illinois governments. IRMA manages and funds first party property losses, third party liability claims, Workers' Compensation claims, and Public Officials Liability claims of its members. The Village assumes the first \$10,000 of each occurrence, and has self-insurance retentions at various amounts. IRMA's management consists of a Board of Directors comprised of one appointed representative from each member. The Board of Directors elects a Chair, Chair-Elect and Treasurer from its members for a term of one year. IRMA's day-to-day operations are conducted by an Executive Director. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

#### Summary Financial Information of Risk Pool

The latest available financial statements of IRMA, dated December 31, 2012, show the following:

Total Assets	<u>\$ 147,874,955</u>
Liabilities	\$ 73,993,785
Members' Balances and Reserves	<u>73,881,170</u>
Total Liabilities and Members' Balances	<u>\$ 147,874,955</u>
Total Revenues	<u>\$ 45,988,141</u>
Total Expenses	<u>\$ 45,988,141</u>

Complete financial statements of IRMA may be obtained directly from its administrative offices:

Intergovernmental Risk Management Agency  
Four Westbrook Corporate Center, Suite 940  
Westchester, Illinois 60154

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 8. Risk Management (Cont.)

#### a. Intergovernmental Risk Management Agency (Cont.) -

Initial contributions are determined in advance of each membership year based on the individual member eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member.

#### b. Intergovernmental Personnel Benefit Cooperative -

The Intergovernmental Personnel Benefit Cooperative (IPBC) is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other quasi-governmental and nonprofit public service entities. IPBC acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each member. All units participating in the IPBC pool their risks and funds and share in the cost of losses or surpluses. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there is an Executive Board comprised of nine members that is responsible for implementing the policy decisions of the Board of Directors and carrying out duties specified in the By-Laws or assigned by the Board of Directors. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

#### Summary Financial Information of Risk Pool

The latest available financial statements of the IPBC, dated June 30, 2012, show the following:

Total Assets	<u>\$ 96,888,622</u>
Liabilities	\$ 59,474,042
Net Assets	<u>37,414,580</u>
Total Liabilities and Net Assets	<u>\$ 96,888,622</u>
Total Revenues	<u>\$ 154,875,601</u>
Total Expenses	<u>\$ 148,188,794</u>

Complete financial statements of the IPBC may be obtained directly from its administrative offices:

Intergovernmental Personnel Benefit Cooperative  
1200 L.W. Besinger Drive  
Carpentersville, Illinois 60110

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 9. Commitments and Contingencies

#### a. DuPage Water Commission -

The Village is a customer of the DuPage Water Commission and has executed a Water Supply Contract with the Commission for a term ending in the year 2024. The Contract provides that the Village pay its proportionate share of "fixed costs" (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village capitalized these costs until such time as the Commission began to deliver water, and was amortizing them using the straight-line method over the remaining term of the contract. Receipt of water began in January 1992. These costs are expensed along with the other "operation and maintenance" charges from the Commission.

Minimum future obligations under the agreement are as follows:

<u>Year Ended</u>	<u>Amount*</u>
2014	\$ 398,698
2015	398,203
2016	397,766
2017	<u>397,196</u>
	<u>\$ 1,591,863</u>

\*These amounts are estimates which have been calculated using the Village's calendar years 2011 and 2012 actual usage percentage of 2.85. The estimates and the usage percentage are subject to change in future years. Estimates for the future years of the contract are not currently available. However, the Village does not expect the minimum amounts for these years of the contract to materially vary from the amounts presented above, except to the extent that the Commission has historically reduced customers' proportionate share by 50% through annual budget allocations.

#### b. Agreements with Developers -

##### Economic Development Incentives -

Under an annexation agreement entered into in September 1987, the Village agreed to remit to the developer approximately 65% of sales tax collected from the tenants of the property until such time that the developer recovers 75% of the total eligible costs of the improvements. Total reimbursable costs are \$269,666 and consist of certain public infrastructure such as streets, sidewalks and water and sewer utilities. Through April 30, 2013, the Village has reimbursed the developer \$230,626 including \$213,771 in prior years and \$16,855 in the current year. All payments have been recorded as an expenditure in the General Fund.

Under an annexation agreement entered into in July 2000, the Village agreed to remit 75% of total eligible expenses to a retailer from the sales tax generated by a development located in the Village's northwest sector. The development consists of a 230,000 square foot retail store, gas station which opened for business in May 2005, and several outlots. Total reimbursable costs are \$2,535,630 and represent constructed assets and improvements. Through April 30, 2013, the Village has reimbursed the developer \$2,535,630 including \$2,186,448 in prior years and \$349,182 in the current year. The eligible reimbursement costs were paid in full as of March 2013. All payments have been recorded as an expenditure in the General Fund.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 9. Commitments and Contingencies (Cont.)

#### b. Agreements with Developers (cont.) -

##### Economic Development Incentives (cont.) -

In June 2006, the Village entered into a sales tax reimbursement agreement with a developer to construct a 50,000 square foot retail store located at the Bloomingdale Court Shopping Center. This agreement requires certain public improvements to the water and sewer utility infrastructure be made. In return, the Village has agreed to remit to the developer 50% of sales tax collected from the tenant of the retail store until such time that the developer recovers 75% of the total eligible costs of the improvements or \$184,003. Through April 30, 2013, the Village has reimbursed the developer \$184,003 including \$179,083 in prior years and \$4,920 in the current year. The eligible reimbursement costs were paid in full as of May 2012. All payments have been recorded as an expenditure in the General Fund.

In March 2011, the Village entered into an economic development agreement with the property owner of Bloomingdale Court Shopping Center (the Center) to expand an existing anchor retail business of the Center. The Village has agreed to rebate up to a maximum of \$6,000,000 to the property owner over fifteen (15) years based upon the sales taxes generated, over a predefined "base" and as adjusted annually using the CPI-U, by the anchor retail business. Expansion of the existing anchor is occurring and a "Grand Opening" is scheduled for September 2013 after which time rebate payments would begin. Through April 30, 2013, the Village has rebated \$0 to the property owner.

##### Tax Increment Financing -

In March 1999, the Village established a Tax Increment Financing District (the TIF) - the Ridge and Lake Street Redevelopment Project Area or commonly known as the Springbrook TIF comprised of commercial development with several outlots. In January 2003, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$3.0 million with an interest rate of 8.00%. This commitment pledges 100% of the incremental property tax revenues for a period not to exceed December 31, 2010, up to a maximum of \$1.5 million and 50% of any incremental sales tax revenues exceeding a predetermined revenue base for a period not to exceed December 31, 2013, up to a maximum of \$3.0 million less any previously paid property tax increment, to the developer for the purpose of reimbursing the developer for certain eligible capital costs. Through April 30, 2013, the Village has paid to the developer a total of \$1,679,748 of which \$99,046 is attributable to Note principal and \$1,580,702 to Note interest.

In March 2003, the Village established a Tax Increment Financing District (the TIF) - the Westgate Redevelopment Project Area or commonly known as the Westgate TIF - comprising over thirty acres of property along the Village's north central boundary. The Village approved a Redevelopment Agreement in May 2003, for a portion of the Westgate TIF providing for the construction of 36 single-family residences. The developer of the project received reimbursement of \$2,870,712 in project costs. Reimbursement was made using the proceeds from the issuance of limited obligation TIF Notes. In July 2003 the Village issued \$1,470,000 Series 2003B Taxable Note, and in October 2006 issued \$1,400,712 Series 2006 Taxable Note. The Notes will be repaid solely from the incremental property taxes resulting from the increased property values generated by the development for a period not to exceed December 31, 2026. The Notes have an interest rate of 6.75% and principal and interest is due semi-annually each June 30 and December 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2013, the Village has paid a total of \$961,673 of the Series 2003B

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 9. Commitments and Contingencies (Cont.)

#### b. Agreements with Developers (cont.) -

##### Tax Increment Financing (cont.) -

Note of which \$79,803 is attributable to Note principal and \$881,870 to Note interest, and a total of \$760,040 of the Series 2006 Note of which \$212,706 is attributable to Note principal and \$547,334 to Note interest.

Further, in March 2006, the Village approved a second Redevelopment Agreement for a portion of the Westgate TIF providing for the construction of a residential project consisting of 90 units of senior independent living apartments located in one three-story building. In November 2007, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$750,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2026 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2013, the Village has paid a total of \$336,202 of which \$62,586 is attributable to Note principal and \$273,616 to Note interest.

In September 2006, the Village established its fourth Tax Increment Financing District (the TIF) - the Lake Street and Rosedale Redevelopment Project Area providing for the construction of a two-story bank building. In May 2009, the Village issued a non-recourse Tax Increment Note in an aggregate amount of \$400,000 with an interest rate of 7.50%. This commitment pledges 100% of the incremental property tax revenues generated by the development for a period not to exceed December 31, 2029 for the purpose of reimbursing the Note holder. The Note is due in annual installments of principal and interest each October 31 to the extent funds are on deposit in the TIF's Debt Service Fund. Through April 30, 2013, the Village has paid a total of \$244,043 of which \$164,245 is attributable to Note principal and \$79,798 to Note interest.

##### Business Districts -

In September 2007, the Village created the Bloomingdale Stratford Square Business District and contemporaneously imposed a 1% "business district sales tax." In December 2007, the Village entered into a Redevelopment Agreement with a developer to construct, renovate, upgrade and make available certain financial assistance (the "redevelopment costs") for the purpose of making significant improvements to Stratford Square Mall. To assist with this effort, the Village agreed to reimburse the developer a maximum of \$20 million, provided the redevelopment costs are completed within four years of the date of the Redevelopment Agreement. Final, total reimbursable costs are \$19,474,508. The Village is using the business district sales tax, less certain costs and expenses, to reimburse the developer. Through April 30, 2013, the Village has reimbursed the developer \$6,813,275 including \$5,564,243 in prior years and \$1,249,032 in the current year. All payments have been recorded as an expenditure in the Stratford Square Business District Tax Fund.

In September 2007, the Village created the Indian Lake Resorts Business District and contemporaneously imposed an additional 1% hotel use tax to establish the Village's hotel use tax at 6% and a 1% business district sales tax. In October 2007, the Village entered into a Redevelopment Agreement with a developer to make significant improvements to the Indian Lakes Resort including certain physical improvements to the resort and its property. To assist with this effort, the Village agreed to issue General Obligation bonds in the amount of \$4,800,000 to provide the developer with

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)

April 30, 2013

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### 9. Commitments and Contingencies (Cont.)

#### b. Agreements with Developers (cont.) -

##### Business Districts (cont.) -

the funding necessary to make specified physical improvements. The General Obligation debt is detailed in Note 4. The Village is using the above-referenced taxes to assist in repaying the General Obligation debt. Through April 30, 2013, a total of \$2,130,850 of hotel use tax has been generated by Hilton Indian Lakes Resort including \$1,728,374 in prior years and \$402,476 in the current year, and a total of \$271,058 of business district sales tax has been generated including \$216,392 in prior years and \$54,666 in the current year.

#### c. Litigation -

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

#### d. Pledged Revenue -

The Village has pledged future property tax revenues to repay Tax Increment Finance (TIF) Notes issued at various dates since March 1999. Five separate Notes have been issued to finance extraordinary development costs related to four different redevelopment projects within three separate TIF Districts. The Notes are payable solely from the incremental property taxes generated by increased real property assessed values as a result of development. Total principal remaining on the Notes is \$6,402,326. Remaining interest on the Notes is indeterminable as it is subject to the amount of incremental property tax generated by each development. For the current year, principal paid was \$148,094 and interest paid was \$320,639. Total incremental property tax revenues were \$604,339.

Further, in respect to the Ridge and Lake Street TIF District, the Village has pledged 50% of future incremental sales tax revenues exceeding a predetermined base to repay a portion of the \$3.0 million TIF Note issued for the redevelopment project. For the current year, \$68,060 of incremental sales tax revenues were generated by the development and used to pay debt service.

### 10. Post-Employment Benefits Other than Pension Benefits

In addition to the pension benefits described in Note 12, the Village provides post-employment health care benefits (OPEB) to certain retirees under its Healthcare Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village under its personnel manual and union contracts. Calculations of benefits are based upon the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between employer and plan members. To be eligible, employees must be enrolled in the Village's healthcare plan at time of retirement, and be eligible to receive a pension from either the IMRF or the Police Pension Fund. The Village provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. A separate financial report is not prepared.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

### 10. Post-Employment Benefits Other than Pension Benefits (Cont.)

All healthcare benefits are provided through the Village's insured health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, and prescriptions. Upon a participant reaching the age of 65, Medicare becomes the primary insurer and the Village's plan becomes secondary.

At May 1, 2010, the membership consists of the following:

Retirees and Beneficiaries Currently Receiving Benefits	10
Terminated Employees Entitled to Benefits But Not Yet Receiving Them	0
Active Members	<u>114</u>
Total Members	<u>124</u>

#### Funding Policy

The Village negotiates the contribution percentages between the Village and employees through union contracts and personnel policy. The average contribution of the retirees and beneficiaries currently receiving benefits is 54% of the actuarially determined premium to the healthcare plan, and 100% of the actuarially determined premium of the dental care plan. For the fiscal year ended April 30, 2013, retirees contributed \$114,379.

#### Annual OPEB Costs and Net OPEB Obligations

The Village had an actuarial valuation performed for the plan as of May 1, 2011, to determine the funding status of the plan at that date, as well as the Village's annual required contribution (ARC) for the fiscal year ended April 30, 2013. The Village's annual OPEB cost for fiscal 2013 was \$484,073, including the Library's share of \$5,396. The Village's OPEB cost, the percentage of OPEB cost contributed to the plan, and net OPEB obligation for fiscal year 2012-2013 are as follows:

Annual Required Contribution -	
Normal Cost	\$ 248,197
Amortization of Unfunded Liability	<u>228,323</u>
Total Annual Required Contribution	476,520
Interest on Net OPEB Obligation	63,564
Adjustment to Annual Required Contribution	<u>(56,011)</u>
Total Annual OPEB Cost	484,073
Employee Contributions -	
Explicit	<u>114,378</u>
Change in Net OPEB Obligation	369,695
OPEB Obligation at Beginning of Year	<u>1,589,107</u>
OPEB Obligation at End of Year	<u>\$ 1,958,802</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2013

10. Post-Employment Benefits Other than Pension Benefits (Cont.)

Annual OPEB Costs and Net OPEB Obligations (cont.)

Reported as:

Governmental Activities	\$ 1,739,624
Business-type Activities	196,524
Library	<u>22,654</u>
	<u>\$ 1,958,802</u>

Fiscal Year End	Annual OPEB Cost	Employee Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2013	\$ 484,073	114,379	23.6%	1,958,802
April 30, 2012	484,073	95,195	19.7%	1,589,107
April 30, 2011	461,509	101,354	22.0%	1,200,229

Funded Status and Funding Progress at May 1, 2011

Actuarial Accrued Liability (AAL)	\$ 8,506,237
Actuarial Value of Plan Assets	<u>                    </u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 8,506,237</u>
Funded Ratio	0%
Covered Payroll	\$ 7,461,717
UAAL as a Percentage of Covered Payroll	114%

Actuarial valuations of an ongoing plan reflect a long-term perspective and involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples of these estimates include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the plan's funded status and ARC of the employer are subject to continual revision as actual results are compared to prior projections and new estimates are made about the future. The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the Village and plan members to that point.

In the April 30, 2011 actuarial valuation, the entry age normal cost method was applied and assumed a level percentage of pay and 30 year open amortization period. The actuarial assumptions included a discount rate of 4.0%, initial price healthcare inflation rate of 8.0%, wage inflation rate of 4.0%, 1994 Group Annuity Mortality Table, and that 85% of eligible employees elect subsidized coverage, and 40% of other employees utilize access only coverage.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 11. Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Village employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the Village's legal counsel that the Village has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in Trust for the exclusive benefit of the participants, they are not reported on the Village's balance sheet.

### 12. Employee Retirement Systems

#### a. Illinois Municipal Retirement -

##### *Plan Description*

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after 8 years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter.

##### *Funding Policy*

As set by statute, your employer Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 13.26%, and for calendar year 2013 it is 13.51%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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12. Employee Retirement Systems (Cont.)

a. Illinois Municipal Retirement (cont.) -

*Funding Policy (cont.)*

projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funding Status and Funding Progress*

As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 74.31% funded. The actuarial accrued liability for benefits was \$25,430,139 and the actuarial value of assets was \$18,896,974, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,533,165. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$7,293,525 and the ratio of the UAAL to the covered payroll was 89.57%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 70, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b. Police Pension -

*Plan Descriptions and Provisions*

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (Chapter 40-Article 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. The Village payroll for employees covered by the Police Pension Plan for the year ended April 30, 2013 was \$3,711,746. At April 30, 2013, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	
Retired (includes two QILDRO)	20
Disabled	1
Survivor	0
Retirees and Beneficiaries Not Currently Receiving Benefits	0
Current Active Members	<u>46</u>
 Total Members	 <u>66</u>

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 12. Employee Retirement Systems (Cont.)

#### b. Police Pension (cont.) -

##### Plan Descriptions and Provisions (cont.)

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of credited service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2½% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after July 1, 1993 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the pension payable including increases previously granted.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of one-half of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or one-half of the change in the Consumer Price Index for the proceeding calendar year.

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest or creditable service may be transferred pursuant to 40 ILCS 5/3-110.7. The Village is required to contribute an amount necessary to finance the plan as actuarially determined by an enrolled actuary. Effective July 1, 1993, the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded by the year 2033.

#### Summary of Significant Accounting Policies and Plan Asset Matters

##### *Basis of Accounting*

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due, and payable in accordance with the terms of the plan. Administrative costs are paid from investment earnings.

The Plan does not issue a separate stand-alone annual financial report.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 12. Employee Retirement Systems (Cont.)

#### b. Police Pension (cont.) -

Summary of Significant Accounting Policies and Plan Asset Matters (cont.)

##### *Method Used to Value Investments*

Fixed-income securities are reported at fair value in accordance with GASB Statement No. 25.

##### *Significant Investments*

The following investments other than U.S. Treasury and Agency obligations exceeded 5% of net Police Pension Plan assets at April 30, 2013:

	Value	Interest Rate	Maturity Date
Invesco Mid Cap Core Equity Fund	\$ 2,189,001	Variable	Open
ING USA Annuity and Life Insurance Co. Contract	1,575,000	Variable	Open
Alger Spectra Fund	1,434,833	Variable	Open
Wells Fargo Growth Fund	1,384,748	Variable	Open
T.Rowe Price Small Cap Stock Fund	1,373,547	Variable	Open
ING Value Choice Fund	1,345,469	Variable	Open
Aviva Life and Annuity Contract	1,315,427	Variable	Open

The Plan earned a rate of return on its portfolio of approximately 7.79% in the current year.

##### *Related Party Transactions*

There are no securities of the employer or any other related parties included in plan assets, including any loans.

##### *Contributions*

Village contributions are determined annually by an actuarial study using the entry age normal method using a level percentage of payroll. The valuation for fiscal 2013 was prepared as of April 30, 2012. Significant assumptions used in the calculations include a) an 8.0% return on investments, b) projected salary increases of 5.5% per year, c) 3% post-retirement cost-of-living increases (i.e. inflation rate), d) UP-1984 Mortality Table, and e) 22 remaining year (closed period) amortization of unfunded liability. Actuarial valuation of investments is calculated at market, adjusted to smooth short-term market fluctuations. For the year ended April 30, 2013, the Village's contribution was 23.56% of covered payroll.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
April 30, 2013

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12. Employee Retirement Systems (Cont.)

b. Police Pension (cont.) -

Summary of Significant Accounting Policies and Plan Asset Matters (cont.)

*Contributions (cont.)*

For the year ended April 30, 2013, the Village contributions were as follows:

Annual Required Contributions	\$ 1,005,679
Interest on Net Pension Obligations (Asset)	(4,079)
Adjustments to Annual Required Contribution	<u>2,451</u>
Annual Pension Cost	1,004,051
Contribution Made during Fiscal Year 2012-13	<u>1,013,116</u>
Increase in Net Pension Asset	9,065
Net Pension Asset, Beginning of Year	<u>50,989</u>
Net Pension Asset, End of Year	<u>\$ 60,054</u>

*Funded Status and Funding Progress*

As of April 30, 2012, the most recent actuarial valuation date, the plan was 65.9% funded. The actuarial accrued liability for benefits was \$35,280,748 and the actuarial value of assets was \$23,253,624, resulting in an underfunded actuarial accrued liability (UAAL) of \$12,027,124. The covered payroll (annual payroll of active employees covered by the plan) was \$3,871,529 and the ratio of UAAL to the covered payroll was 310.7%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the Notes to the Financial Statements on page 71, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Notes to the Financial Statements (Cont.)  
 April 30, 2013

12. Employee Retirement Systems (Cont.)

c. Annual Pension Costs -

Employer annual required contributions, actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the Annual Pension Cost (APC) and the contributions actually made.

	Illinois Municipal Retirement	Police Pension
Annual Pension Cost (APC)		
Current	\$ 967,121	1,004,051
First Prior	908,561	903,334
Second Prior	889,747	783,085
Actual Contribution		
Current	967,121	1,013,116
First Prior	908,561	911,950
Second Prior	889,747	787,868
Percentage of APC Contributed		
Current	100.0%	100.6%
First Prior	100.0%	101.0%
Second Prior	100.0%	100.6%
Net Pension obligation (NPO) (Asset)		
Current		(60,054)
First Prior		(50,989)
Second Prior		(42,373)

The information for the Illinois Municipal Retirement is for the calendar years 2012, 2011 and 2010. Police Pension information presented is for the fiscal years ending April 30, 2013, 2012 and 2011.

13. Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements:

Statement No. 61, *The Financial Reporting Entity: Omnibus*. This pronouncement establishes new criteria to evaluate other related entities for inclusion in a government's financial report structure. The Village will be required to implement this pronouncement for the year ending April 30, 2014.

Statement No. 66, *Technical Corrections for Pension Plans - an amendment of GASB Statement No. 10 and No. 62*. The Village will be required to implement this pronouncement for the year ending April 30, 2014.

Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The Village will be required to implement this pronouncement for the year ending April 30, 2015.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

Notes to the Financial Statements (Cont.)  
April 30, 2013

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### 14. Restatement

The Village has restated Net Position, Fund Balance in the General Fund, and Unrestricted Net Assets in the Waterworks and Sewerage and Golf Course Operations Funds, to reflect additional reserves in the Intergovernmental Risk Management Agency (see Note 8.a). Previously, the Village reported only those balances reflected by IRMA as "Due to or from Members" on its balance sheet and statements of net assets. However, it has been determined that reserves dating more than five years of experience are properly shown as Village assets, as they may be used to offset future charges. The restatements are as follows:

	Balance, as Previously Reported	Restatement	Balance as Restated
Statement of Net Position:			
Governmental Activities	\$ 79,416,594	636,826	80,053,420
Business-type Activities	49,765,884	159,206	49,925,090
General Fund	6,151,664	636,826	6,788,490
Waterworks and Sewerage Fund	30,606,072	111,445	30,717,517
Golf Course Operations Fund	19,159,812	47,761	19,207,573

### 15. Subsequent Events

Water rates are scheduled to increase by 70¢ and 77¢ per 1,000 gallons of water used on January 1, 2014 and 2015, respectively. These rate increases correspond to rate increases imposed on the Village by the DuPage Water Commission.

**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information  
April 30, 2013

*Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/2012	\$ 18,896,974	25,430,139	6,533,165	74.31 %	7,293,525	89.57 %
12/31/2011	16,694,425	23,506,555	6,812,130	71.02	7,216,529	94.40
12/31/2010	14,775,595	21,502,072	6,726,477	68.72	7,670,236	87.70
12/31/2009	17,619,828	24,060,707	6,440,879	73.23	7,993,857	80.57
12/31/2008	16,675,908	21,069,009	4,393,101	79.15	7,269,655	60.43
12/31/2007	17,079,424	19,064,183	1,984,759	89.59	6,857,582	28.94

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$19,527,955. On a market value basis, the funded ratio would be 76.79%.

*Six Year Trend Information*

Year Ending	Annual Required Contributions (ARC)	Percentage of ARC Contributed	Net Pension Obligation
12/31/2012	\$ 967,121	100.0 %	0
12/31/2011	908,561	100.0	0
12/31/2010	889,747	100.0	0
12/31/2009	803,383	100.0	0
12/31/2008	734,957	100.0	0
12/31/2007	706,331	100.0	0

*Digest of Changes – Assumptions*

The actuarial assumptions used to determine the actuarial accrued liability for 2012 are based on the 2009-2012 Experience Study.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Police Pension Trust Fund

Required Supplementary Information  
April 30, 2013

*Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit Cost (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
4/30/2012	\$ 23,253,624	35,280,748	12,027,124	65.91 %	3,871,529	310.66 %
4/30/2011	22,342,132	33,587,526	11,245,394	66.52	3,654,498	307.71
4/30/2010	22,204,165	30,744,198	8,540,033	72.22	3,607,490	236.73
4/30/2009	20,879,213	27,645,426	6,766,213	75.53	3,743,230	180.76
4/30/2008	20,057,132	25,364,544	5,307,412	79.08	3,603,297	147.29
4/30/2007	18,616,342	23,416,756	4,800,414	79.50	3,489,060	137.58

*Six Year Trend Information*

Year Ending	Annual Required Contributions (ARC)	Percentage of ARC Contributed	Net Pension Obligation (Asset)
4/30/2013	\$ 1,005,679	100.7 %	(60,054)
4/30/2012	904,735	100.8	(50,989)
4/30/2011	783,953	100.5	(42,373)
4/30/2010	666,436	100.6	(37,590)
4/30/2009	615,390	100.7	(32,938)
4/30/2008	545,741	100.0	(27,666)

**COMBINING, INDIVIDUAL FUND, AND CAPITAL ASSET  
FINANCIAL STATEMENTS AND SCHEDULES**

**NONMAJOR GOVERNMENTAL FUNDS –  
COMBINING STATEMENTS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2013

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet

Nonmajor Governmental Funds

April 30, 2013

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
<b>ASSETS</b>				
Assets:				
Cash:				
Demand Deposits	\$ 10,929		30	3,703
Certificates of Deposit	1,356,653			347,750
Investments	538,099	25	1,698	418,199
Receivables:				
Taxes	47,652	9,950	280,843	44,769
Interest	4,218			1,403
Other				67
Due from Other Governmental Units	37,865			
Total Assets	<u>\$ 1,995,416</u>	<u>9,975</u>	<u>282,571</u>	<u>815,891</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$			15,404
Deferred Inflows of Resources				
Deferred Revenue	\$	2,602	102,789	
Fund Balances:				
Restricted for:				
Streets	1,995,416			
Economic Development		7,373	179,782	
Debt Service				
Committed to:				
Capital Purposes				
Assigned to:				
Septemberfest				391
Business Promotion and Cultural Development Committee				3,588
Other Purposes				796,508
Total Fund Balances	<u>1,995,416</u>	<u>7,373</u>	<u>179,782</u>	<u>800,487</u>
Total Liabilities and Fund Balances	<u>\$ 1,995,416</u>	<u>9,975</u>	<u>282,571</u>	<u>815,891</u>

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A G.O. Bonds	2007B G.O. Bonds
90	49	27	3	14	92
		279,000		249,500	438,000
159,653	322,282	880,452	77	139,890	34,410
383,865	180,480		28,990		
		1,841		387	887
<u>543,608</u>	<u>502,811</u>	<u>1,161,320</u>	<u>29,070</u>	<u>389,791</u>	<u>473,389</u>
<u>383,865</u>	<u>180,480</u>		<u>28,990</u>		
159,743	322,331	1,161,320	80	389,791	473,389
<u>159,743</u>	<u>322,331</u>	<u>1,161,320</u>	<u>80</u>	<u>389,791</u>	<u>473,389</u>
<u>543,608</u>	<u>502,811</u>	<u>1,161,320</u>	<u>29,070</u>	<u>389,791</u>	<u>473,389</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Balance Sheet (Cont.)

Nonmajor Governmental Funds

April 30, 2013

	Capital Projects				Total Nonmajor Governmental Funds
	Capital Equipment Replacement	Building Program	Recreational Path	Lake and Rosedale TIF Redevelopment Project	
<b>ASSETS</b>					
Assets:					
Cash:					
Demand Deposits	\$ 83	7	46		15,073
Certificates of Deposit	820,542	77,000	190,000		3,758,445
Investments	277,542	59,717	83,466	9	2,915,519
Receivables:					
Taxes					976,549
Interest	4,286	119	1,341		14,482
Other					67
Due from Other Governmental Units					37,865
<b>Total Assets</b>	<b>\$ 1,102,453</b>	<b>136,843</b>	<b>274,853</b>	<b>9</b>	<b>7,718,000</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts Payable	\$				15,404
Deferred Inflows of Resources					
Deferred Revenue					698,726
Fund Balances:					
Restricted for:					
Streets					1,995,416
Economic Development					187,155
Debt Service					2,506,654
Committed to:					
Capital Purposes	1,102,453	136,843	274,853	9	1,514,158
Assigned to:					
Septemberfest					391
Business Promotion and Cultural Development Committee					3,588
Other Purposes					796,508
<b>Total Fund Balances</b>	<b>1,102,453</b>	<b>136,843</b>	<b>274,853</b>	<b>9</b>	<b>7,003,870</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,102,453</b>	<b>136,843</b>	<b>274,853</b>	<b>9</b>	<b>7,718,000</b>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended April 30, 2013

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended April 30, 2013

	Special Revenue			
	Motor Fuel Tax	ILR Business District Tax	Stratford Square Business District Tax	Community Relations and Events
Revenues:				
Taxes	\$ 538,017	54,666	1,288,498	577,006
Intergovernmental	732,743			800
Fees, Licenses and Permits				7,680
Investment Income	6,413		50	5,025
Grants				4,543
Miscellaneous	72,622			17,166
Total Revenues	<u>1,349,795</u>	<u>54,666</u>	<u>1,288,548</u>	<u>612,220</u>
Expenditures:				
Current:				
General Government	172		43,462	
Culture and Recreation				152,416
Economic Development			1,249,032	
Total Current Expenditures	<u>172</u>	<u></u>	<u>1,292,494</u>	<u>152,416</u>
Capital Outlays	<u>512,163</u>	<u></u>	<u></u>	<u></u>
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service	<u></u>	<u></u>	<u></u>	<u></u>
Total Expenditures	<u>512,335</u>	<u></u>	<u>1,292,494</u>	<u>152,416</u>
Excess (Deficiency) of Revenues over Expenditures	<u>837,460</u>	<u>54,666</u>	<u>(3,946)</u>	<u>459,804</u>
Other Financing Sources (Uses):				
Transfers In				
Transfers Out		(51,411)		(410,972)
Total Other Financing Sources (Uses)	<u></u>	<u>(51,411)</u>	<u></u>	<u>(410,972)</u>
Net Change in Fund Balances	837,460	3,255	(3,946)	48,832
Fund Balance at Beginning of Year	<u>1,157,956</u>	<u>4,118</u>	<u>183,728</u>	<u>751,655</u>
Fund Balance at End of Year	<u>\$ 1,995,416</u>	<u>7,373</u>	<u>179,782</u>	<u>800,487</u>

Debt Service					
Westgate TIF Notes	Springbrook TIF Note	2009 Refunding G.O. Bonds	Lake and Rosedale TIF Note	2007A G.O. Bonds	2007B G.O. Bonds
371,406	183,266		49,667		
725	930	4,367	36	1,781	2,069
<u>372,131</u>	<u>184,196</u>	<u>4,367</u>	<u>49,703</u>	<u>1,781</u>	<u>2,069</u>
118,600		970,000	29,494	195,000	170,000
232,705	68,060	133,300	19,874	182,163	233,913
		214		428	428
<u>351,305</u>	<u>68,060</u>	<u>1,103,514</u>	<u>49,368</u>	<u>377,591</u>	<u>404,341</u>
351,305	68,060	1,103,514	49,368	377,591	404,341
20,826	116,136	(1,099,147)	335	(375,810)	(402,272)
	68,060	1,064,200		374,260	462,383
<u>(300)</u>	<u>(10,953)</u>		<u>(300)</u>		
(300)	57,107	1,064,200	(300)	374,260	462,383
20,526	173,243	(34,947)	35	(1,550)	60,111
<u>139,217</u>	<u>149,088</u>	<u>1,196,267</u>	<u>45</u>	<u>391,341</u>	<u>413,278</u>
<u>159,743</u>	<u>322,331</u>	<u>1,161,320</u>	<u>80</u>	<u>389,791</u>	<u>473,389</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances (Cont.)

Nonmajor Governmental Funds

For the Year Ended April 30, 2013

	Capital Projects			
	Capital Equipment Replacement	Building Program	Recreational Path	Westgate TIF Redevelopment Projects
Revenues:				
Taxes	\$			
Intergovernmental				
Fees, Licenses and Permits				
Investment Income	9,475	850	1,973	
Grants				
Miscellaneous				
Total Revenues	<u>9,475</u>	<u>850</u>	<u>1,973</u>	
Expenditures:				
Current:				
General Government		41,554		300
Culture and Recreation				
Economic Development				
Total Current Expenditures		<u>41,554</u>		<u>300</u>
Capital Outlays				
Debt Service:				
Principal				
Interest				
Executory Costs				
Total Debt Service				
Total Expenditures		<u>41,554</u>		<u>300</u>
Excess (Deficiency) of Revenues over Expenditures	<u>9,475</u>	<u>(40,704)</u>	<u>1,973</u>	<u>(300)</u>
Other Financing Sources (Uses):				
Transfers In	345,375			300
Transfers Out	<u>(506,978)</u>		<u>(32,785)</u>	
Total Other Financing Sources (Uses)	<u>(161,603)</u>		<u>(32,785)</u>	<u>300</u>
Net Change in Fund Balances	(152,128)	(40,704)	(30,812)	
Fund Balance at Beginning of Year	<u>1,254,581</u>	<u>177,547</u>	<u>305,665</u>	
Fund Balance at End of Year	<u>\$ 1,102,453</u>	<u>136,843</u>	<u>274,853</u>	

Capital Projects		
Springbrook TIF Redevelopment Project	Lake and Rosedale TIF Redevelopment Project	Total Nonmajor Governmental Funds
		3,062,526
		733,543
		7,680
		33,694
		4,543
		89,788
		<u>3,931,774</u>
10,953	300	96,741
		152,416
		1,249,032
<u>10,953</u>	<u>300</u>	<u>1,498,189</u>
		512,163
		1,483,094
		870,015
		1,070
		<u>2,354,179</u>
<u>10,953</u>	<u>300</u>	<u>4,364,531</u>
<u>(10,953)</u>	<u>(300)</u>	<u>(432,757)</u>
<u>10,953</u>	<u>300</u>	2,325,831
		(1,013,699)
<u>10,953</u>	<u>300</u>	<u>1,312,132</u>
		879,375
	<u>9</u>	<u>6,124,495</u>
	<u>9</u>	<u>7,003,870</u>

**GENERAL FUND**  
**(Major Fund)**

**The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Revenues By Source - Budget and Actual  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Taxes:</b>				
Corporate Property Tax	\$ 836,200	838,237	2,037	806,506
Police Pension Property Tax	1,010,800	1,013,116	2,316	911,950
Non-Current Property Tax	25	84	59	98
Telecommunications Tax	784,000	753,129	(30,871)	852,931
Municipal Hotel Use Tax	97,535	93,258	(4,277)	81,985
<b>Total Taxes</b>	<u>2,728,560</u>	<u>2,697,824</u>	<u>(30,736)</u>	<u>2,653,470</u>
<b>Intergovernmental:</b>				
<b>State Shared:</b>				
State Sales Tax	7,559,000	7,691,454	132,454	7,529,402
State Income Tax	1,767,000	2,083,287	316,287	1,865,499
Use Tax	325,000	349,098	24,098	321,355
Personal Property Replacement Tax	15,840	15,096	(744)	14,490
Games Tax	1,000	617	(383)	1,293
<b>Total State Shared</b>	<u>9,667,840</u>	<u>10,139,552</u>	<u>471,712</u>	<u>9,732,039</u>
<b>Bloomington Township:</b>				
Road and Bridge Property Tax	266,400	273,837	7,437	269,480
Non-Current Road and Bridge Tax		28	28	33
<b>Total Bloomington Township</b>	<u>266,400</u>	<u>273,865</u>	<u>7,465</u>	<u>269,513</u>
<b>Agreement Reimbursements:</b>				
School District #93	9,000	29,126	20,126	7,275
Library	4,295	4,510	215	4,644
Park District				400
Fire Protection District	1,215	1,468	253	3,307
<b>Total Agreement Reimbursements</b>	<u>14,510</u>	<u>35,104</u>	<u>20,594</u>	<u>15,626</u>
<b>Total Intergovernmental</b>	<u>9,948,750</u>	<u>10,448,521</u>	<u>499,771</u>	<u>10,017,178</u>
<b>Fines:</b>				
Overweight Fines	10,500	5,392	(5,108)	8,014
DUI Fines	105,000	119,270	14,270	102,997
Miscellaneous Court Fines	165,000	209,064	44,064	198,856
DUI Technology Fines	11,500	24,574	13,074	12,325
Court Supervision Fines	20,000	25,293	5,293	23,753
Ordinance Violations	130,000	111,799	(18,201)	127,001
Alarm User Fines	3,900	5,325	1,425	4,850
<b>Total Fines</b>	<u>445,900</u>	<u>500,717</u>	<u>54,817</u>	<u>477,796</u>
<b>Fees, Licenses and Permits:</b>				
Basset Fees	3,400	1,480	(1,920)	3,420
Booking Fees	10,500	7,680	(2,820)	9,210
Towing Fees	385,000	411,700	26,700	417,500
Electronic Citation Fees	2,000	2,847	847	2,546

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Fees, Licenses and Permits (Cont.):</b>				
Kennel Fees	100		(100)	
Plan Review Fees	50,000	69,038	19,038	48,598
Engineering Fees	5,000	13,574	8,574	10,266
Annexation Fees		650	650	
Telephone Franchise Fees	29,200	23,514	(5,686)	28,435
C.A.T.V. Franchise Fees	229,300	248,772	19,472	232,137
Video Service Franchise Fees	109,000	124,841	15,841	112,242
Business Licenses	82,000	81,386	(614)	80,428
Tobacco - Retail Licenses	1,500	1,403	(97)	1,529
Liquor Licenses	102,850	91,438	(11,412)	102,350
Vending Machine Licenses	11,000	12,030	1,030	9,240
Amusement Licenses	3,500	1,000	(2,500)	4,000
Building Permits	150,000	214,658	64,658	112,522
Electrical Permits	16,000	27,617	11,617	21,437
Plumbing Permits	24,000	41,840	17,840	28,561
Occupancy Permits	10,000	20,390	10,390	10,450
Sign Permits	7,000	9,550	2,550	11,750
Elevator Permits	200	200		800
Elevator Inspection Permits	19,000	21,625	2,625	22,375
Mechanical Permits	7,500	11,260	3,760	10,770
Fire Protection Permits	500	778	278	374
Alarm User Permits				435
Temporary Land Use Permits	2,000	3,100	1,100	2,450
Miscellaneous Permits	45,000	71,499	26,499	66,496
<b>Total Fees, Licenses and Permits</b>	<b>1,305,550</b>	<b>1,513,870</b>	<b>208,320</b>	<b>1,350,321</b>
<b>Grants:</b>				
Federal				1,468
State	10,000	10,000		4,217
Local	500		(500)	2,262
<b>Total Grants</b>	<b>10,500</b>	<b>10,000</b>	<b>(500)</b>	<b>7,947</b>
Investment Income	20,000	21,115	1,115	8,530
<b>Miscellaneous:</b>				
50/50 Tree Program	6,000	8,312	2,312	5,613
Rental Income	165,635	236,891	71,256	160,817
Insurance Recoveries	500	1,539	1,039	1,083
Plan Commission Reimbursements	148,300	95,714	(52,586)	110,815
Almanac Reimbursements	22,540	22,870	330	21,948
Officer Training & Travel Reimbursements	4,500	6,540	2,040	1,781
Sale of Maps		8	8	4

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Revenues By Source - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Miscellaneous (Cont.):				
Sale of Police Reports	4,500	3,611	(889)	3,804
Sale of Real Estate		100	100	
Police Special Detail		50,680	50,680	
Insurance Contributions	107,500	102,620	(4,880)	87,107
Contributions	5,275	68,286	63,011	3,756
Criminal Forfeitures		955	955	7,574
Administrative Service Charge	310,000	310,000		310,000
Information Systems Service Charge	104,260	101,262	(2,998)	129,874
Other	72,000	138,912	66,912	200,233
Total Miscellaneous	<u>951,010</u>	<u>1,148,300</u>	<u>197,290</u>	<u>1,044,409</u>
 Total Revenues	 <u>\$ 15,410,270</u>	 <u>16,340,347</u>	 <u>930,077</u>	 <u>15,559,651</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Function - Budget and Actual  
Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	General Government		Health and Public Safety		Public Services	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Executive and Legislative	\$ 229,240	216,381				
Administration	445,280	472,248				
Human Resources	180,090	193,829				
EOC	20,810	8,616				
Liability Insurance	509,730	248,269				
Legal	136,000	138,214				
Economic Development		49,778				
Information Systems	401,050	393,433				
Plan Commission and Zoning Board of Appeals	263,115	188,512				
Board of Fire and Police Commissioners	49,750	30,283				
Village Almanac	94,360	91,264				
Total Administration	<u>2,329,425</u>	<u>2,030,827</u>				
Finance	<u>685,125</u>	<u>670,420</u>				
Police			<u>8,012,870</u>	<u>8,166,875</u>		
Village Services						
Engineering					356,420	360,961
Building and Zoning					596,695	635,272
Capital Improvements						
Capital Improvements Road Program					250	
Capital Improvements Buildings and Grounds	475,085	460,512				
Kennel					12,170	12,394
Forestry					549,050	566,732
Streets					1,751,825	1,497,664
Equipment Maintenance	191,220	186,014				
Recreational Path Maintenance					33,940	37,092
Stormwater Collection					300,325	255,984
Total Village Services	<u>666,305</u>	<u>646,526</u>			<u>3,600,675</u>	<u>3,366,099</u>
Total General Fund	<u>\$ 3,680,855</u>	<u>3,347,773</u>	<u>8,012,870</u>	<u>8,166,875</u>	<u>3,600,675</u>	<u>3,366,099</u>

				2013 Totals		Variance Over (Under)
Total Current		Capital Outlays		Budget	Actual	
Budget	Actual	Budget	Actual	Budget	Actual	
229,240	216,381			229,240	216,381	(12,859)
445,280	472,248			445,280	472,248	26,968
180,090	193,829			180,090	193,829	13,739
20,810	8,616			20,810	8,616	(12,194)
509,730	248,269			509,730	248,269	(261,461)
136,000	138,214			136,000	138,214	2,214
	49,778				49,778	49,778
401,050	393,433	15,425	12,999	416,475	406,432	(10,043)
263,115	188,512			263,115	188,512	(74,603)
49,750	30,283			49,750	30,283	(19,467)
94,360	91,264			94,360	91,264	(3,096)
<u>2,329,425</u>	<u>2,030,827</u>	<u>15,425</u>	<u>12,999</u>	<u>2,344,850</u>	<u>2,043,826</u>	<u>(301,024)</u>
685,125	670,420			685,125	670,420	(14,705)
<u>8,012,870</u>	<u>8,166,875</u>	<u>300,670</u>	<u>314,035</u>	<u>8,313,540</u>	<u>8,480,910</u>	<u>167,370</u>
356,420	360,961			356,420	360,961	4,541
596,695	635,272			596,695	635,272	38,577
		380,655	370,957	380,655	370,957	(9,698)
250		31,440	25,826	31,690	25,826	(5,864)
475,085	460,512			475,085	460,512	(14,573)
12,170	12,394			12,170	12,394	224
549,050	566,732	36,875	33,483	585,925	600,215	14,290
1,751,825	1,497,664	164,715	160,311	1,916,540	1,657,975	(258,565)
191,220	186,014			191,220	186,014	(5,206)
33,940	37,092			33,940	37,092	3,152
300,325	255,984	35,000		335,325	255,984	(79,341)
<u>4,266,980</u>	<u>4,012,625</u>	<u>648,685</u>	<u>590,577</u>	<u>4,915,665</u>	<u>4,603,202</u>	<u>(312,463)</u>
<u>15,294,400</u>	<u>14,880,747</u>	<u>964,780</u>	<u>917,611</u>	<u>16,259,180</u>	<u>15,798,358</u>	<u>(460,822)</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department</b>				
Executive and Legislative Division -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 42,645	42,422	(223)	46,743
Specialty Wages	49,080	44,364	(4,716)	47,370
Non-Sworn Overtime	600	160	(440)	719
Benefits				
HMO Health Insurance	10,200	14,475	4,275	10,661
Dental Insurance	600	687	87	597
Life Insurance	100	50	(50)	47
FICA Contributions	7,000	6,645	(355)	7,034
IMRF Contributions	12,500	10,432	(2,068)	11,814
Other Employee Benefits		145	145	
Total Personnel	<u>122,725</u>	<u>119,380</u>	<u>(3,345)</u>	<u>124,985</u>
Purchased Services:				
Attorney & Counsel	3,000		(3,000)	4,018
Professional	10,000	9,677	(323)	5,655
Promotion & Public Relations	12,100	8,260	(3,840)	10,392
Microfilming & Scanning				2,059
Court Reporter	500	150	(350)	920
Notices, Filings & Recordings	200	68	(132)	68
Intergovernmental	48,780	49,548	768	
Total Purchased Services	<u>74,580</u>	<u>67,703</u>	<u>(6,877)</u>	<u>23,112</u>
Training & Education:				
Conferences & Seminars	250	149	(101)	
Travel & Meetings	1,900	1,396	(504)	1,635
Membership Dues & Fees	27,570	26,258	(1,312)	26,870
Books, Publications & Reference Materials	100	130	30	15
Total Training & Education	<u>29,820</u>	<u>27,933</u>	<u>(1,887)</u>	<u>28,520</u>
Commodities:				
Office Supplies	500	955	455	1,048
Printed Supplies	950	75	(875)	355
Operating Materials	200		(200)	62
Operating Equipment				1,624
Postage	50		(50)	127
Telephones - Land Based	415	335	(80)	302
Total Commodities	<u>2,115</u>	<u>1,365</u>	<u>(750)</u>	<u>3,518</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Executive and Legislative Division (Cont.) -				
Intergovernmental:				
School District #13				3,793
School District #15				2,443
Contributions - DSCC				10,000
Bloomington Township				29,438
Total Intergovernmental				<u>45,674</u>
Total Executive and Legislative Division	<u>229,240</u>	<u>216,381</u>	<u>(12,859)</u>	<u>225,809</u>
Administration Division -				
Personnel:				
Compensation				
Non-Sworn Wages	68,405	70,276	1,871	68,167
Non-Sworn Salaries	242,420	250,842	8,422	240,791
Non-Sworn Overtime	340		(340)	675
Benefits				
PPO Health Insurance	100	24	(76)	33
EPO Health Insurance		19,215	19,215	
HMO Health Insurance	19,900	20,381	481	6,163
Dental Insurance	1,800	1,817	17	540
Life Insurance	600	625	25	558
FICA Contributions	21,900	22,720	820	21,859
IMRF Contributions	42,500	43,560	1,060	40,646
Cash in Lieu of Vacation		1,978	1,978	972
Other Employment Benefits		273	273	
Opt-Out	4,940	2,660	(2,280)	4,940
ICMA Contributions	5,000	5,000		5,000
Total Personnel	<u>407,905</u>	<u>439,371</u>	<u>31,466</u>	<u>390,344</u>
Purchased Services:				
Other Legal Assistance	3,900	2,085	(1,815)	248
Engineering Other		1,216	1,216	
Professional				1,490
Promotion & Public Relations	7,200	8,975	1,775	8,073
Court Reporter				150
Notices, Filings & Recordings	450	338	(112)	386
Internet Services	500	500		2,427
Total Purchased Services	<u>12,050</u>	<u>13,114</u>	<u>1,064</u>	<u>12,774</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Administration Division (Cont.) -				
Training & Education:				
Conferences & Seminars	4,750	2,800	(1,950)	2,645
Travel & Meetings	1,820	1,182	(638)	1,081
Membership Dues & Fees	2,700	2,614	(86)	2,554
Subscriptions	1,250	1,256	6	1,424
Books, Publications & Reference Materials	200	59	(141)	187
Total Training & Education	<u>10,720</u>	<u>7,911</u>	<u>(2,809)</u>	<u>7,891</u>
Maintenance:				
Equipment	230	173	(57)	216
Commodities:				
Office Supplies	8,925	5,659	(3,266)	6,783
Printed Supplies	850	467	(383)	534
Operating Materials	250	289	39	423
Operating Equipment	400	283	(117)	978
Postage	735	661	(74)	657
Telephones - Land Based	2,615	3,820	1,205	3,056
Telephones - Mobile	600	500	(100)	596
Total Commodities	<u>14,375</u>	<u>11,679</u>	<u>(2,696)</u>	<u>13,027</u>
Total Current Expenditures	445,280	472,248	26,968	424,252
Capital Outlay:				
Real Estate				10
Total Administration Division	<u>445,280</u>	<u>472,248</u>	<u>26,968</u>	<u>424,262</u>
Human Resources Division -				
Personnel:				
Compensation				
Non-Sworn Salaries	109,865	114,435	4,570	107,073
Benefits				
PPO Health Insurance	100	21	(79)	18
Dental Insurance	800	892	92	729
Life Insurance	200	196	(4)	185
FICA Contributions	8,400	8,945	545	8,238
IMRF Contributions	14,800	15,550	750	13,991
Opt-Out	2,470	2,375	(95)	2,470
Total Personnel	<u>136,635</u>	<u>142,414</u>	<u>5,779</u>	<u>132,704</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Human Resources Division (Cont.) -				
Purchased Services:				
Attorney & Counsel	15,000	24,496	9,496	1,606
Professional	11,820	13,411	1,591	10,678
Promotion & Public Relations	5,125	4,259	(866)	5,294
Notices, Filings & Recordings	500	250	(250)	26
Total Purchased Services	<u>32,445</u>	<u>42,416</u>	<u>9,971</u>	<u>17,604</u>
Training & Education:				
Conferences & Seminars	3,000	2,642	(358)	1,321
Travel & Meetings	100	283	183	
Membership Dues & Fees	2,630	2,994	364	2,875
Subscriptions	1,550		(1,550)	748
Books, Publications & Reference Materials	760	129	(631)	988
Total Training & Education	<u>8,040</u>	<u>6,048</u>	<u>(1,992)</u>	<u>5,932</u>
Commodities:				
Office Supplies	325	190	(135)	445
Printed Supplies	1,500	1,384	(116)	2,058
Operating Materials	250	602	352	6
Operating Equipment				239
Postage	175	139	(36)	99
Telephones - Land Based	415	335	(80)	302
Telephones - Data	305	301	(4)	301
Total Commodities	<u>2,970</u>	<u>2,951</u>	<u>(19)</u>	<u>3,450</u>
Total Human Resources Division	<u>180,090</u>	<u>193,829</u>	<u>13,739</u>	<u>159,690</u>
EOC Division -				
Purchased Services:				
Consulting	11,000		(11,000)	
Training & Education:				
Conferences & Seminars	750		(750)	
Travel & Meetings	150	40	(110)	40
Total Training & Education	<u>900</u>	<u>40</u>	<u>(860)</u>	<u>40</u>
Maintenance:				
Equipment	8,410	8,410		8,410

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
EOC Division (Cont.) -				
Commodities:				
Office Supplies	200		(200)	
Operating Materials	300	166	(134)	
Total Commodities	<u>500</u>	<u>166</u>	<u>(334)</u>	
Total EOC Division	<u>20,810</u>	<u>8,616</u>	<u>(12,194)</u>	<u>8,450</u>
Liability Insurance Division -				
Purchased Services:				
Promotion & Public Relations	450	300	(150)	150
Liability Insurance	419,120	225,863	(193,257)	344,208
Deductible - Liability Insurance	86,800	20,442	(66,358)	89,844
Total Purchased Services	<u>506,370</u>	<u>246,605</u>	<u>(259,765)</u>	<u>434,202</u>
Training & Education:				
Conferences & Seminars	600		(600)	
Travel & Meetings	160	89	(71)	62
Books, Publications & Reference Materials	1,000	13	(987)	879
Total Training & Education	<u>1,760</u>	<u>102</u>	<u>(1,658)</u>	<u>941</u>
Commodities:				
Printed Supplies	100		(100)	
Operating Materials	1,500	1,562	62	984
Total Commodities	<u>1,600</u>	<u>1,562</u>	<u>(38)</u>	<u>984</u>
Total Liability Insurance Division	<u>509,730</u>	<u>248,269</u>	<u>(261,461)</u>	<u>436,127</u>
Legal Division -				
Personnel:				
Benefits				
PPO Health Insurance				4,219
Dental Insurance				170
Total Personnel				<u>4,389</u>
Purchased Services:				
Attorney & Counsel	80,000	79,464	(536)	88,853
Prosecutor	46,000	55,860	9,860	52,217
Litigation	10,000	2,890	(7,110)	43,577
Total Purchased Services	<u>136,000</u>	<u>138,214</u>	<u>2,214</u>	<u>184,647</u>
Total Legal Division	<u>136,000</u>	<u>138,214</u>	<u>2,214</u>	<u>189,036</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Economic Development -				
Purchased Services:				
Attorney & Counsel		12,629	12,629	
Consulting		37,149	37,149	
Total Economic Development		<u>49,778</u>	<u>49,778</u>	
Information Systems Division -				
Administration -				
Personnel:				
Compensation				
Non-Sworn Wages	52,845	54,459	1,614	52,658
Non-Sworn Salaries	91,880	94,422	2,542	90,886
Non-Sworn Overtime	300	232	(68)	443
Benefits				
HMO Health Insurance	25,400	34,123	8,723	23,394
Dental Insurance	1,600	1,782	182	1,460
Life Insurance	200	248	48	216
FICA Contributions	11,000	11,089	89	10,663
IMRF Contributions	19,500	19,318	(182)	17,843
Cash in Lieu of Vacation		1,762	1,762	823
Other Employee Benefits		360	360	
Total Personnel	<u>202,725</u>	<u>217,795</u>	<u>15,070</u>	<u>198,386</u>
Purchased Services:				
Consulting	500		(500)	
Professional	5,500	460	(5,040)	
Internet	4,500	4,306	(194)	5,174
Total Purchased Services	<u>10,500</u>	<u>4,766</u>	<u>(5,734)</u>	<u>5,174</u>
Training & Education:				
Conferences & Seminars	250		(250)	
Travel & Meetings	300	255	(45)	340
Subscriptions	60		(60)	93
Books, Publications & Reference Materials	150		(150)	268
Total Training & Education	<u>760</u>	<u>255</u>	<u>(505)</u>	<u>701</u>
Maintenance:				
Buildings & Grounds		830	830	770
Equipment	31,685	26,962	(4,723)	34,238
Equipment - In House	1,500	148	(1,352)	
Total Maintenance	<u>33,185</u>	<u>27,940</u>	<u>(5,245)</u>	<u>35,008</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Information Systems Division (Cont.) -				
Administration (Cont.) -				
Commodities:				
Office Supplies	300	1,655	1,355	2,348
Printed Supplies	150		(150)	
Operating Materials	8,100	5,511	(2,589)	4,951
Operating Equipment	15,100	9,937	(5,163)	3,672
Postage	100	486	386	53
Telephones - Land Based	415	335	(80)	302
Telephones - Mobile	1,350		(1,350)	469
Cable TV	330	357	27	336
Total Commodities	<u>25,845</u>	<u>18,281</u>	<u>(7,564)</u>	<u>12,131</u>
 Total Current Expenditures	 273,015	 269,037	 (3,978)	 251,400
Capital Outlays:				
Equipment	9,500	5,024	(4,476)	158,775
Total Administration	<u>282,515</u>	<u>274,061</u>	<u>(8,454)</u>	<u>410,175</u>
Finance -				
Purchased Services:				
Consulting	1,000		(1,000)	
Professional Services	7,000	600	(6,400)	600
Total Purchased Services	<u>8,000</u>	<u>600</u>	<u>(7,400)</u>	<u>600</u>
Training & Education:				
Conferences & Seminars	4,200	480	(3,720)	300
Maintenance:				
Equipment	51,415	47,240	(4,175)	47,275
Commodities:				
Operating Materials	200	139	(61)	
Operating Equipment	1,000		(1,000)	422
Total Commodities	<u>1,200</u>	<u>139</u>	<u>(1,061)</u>	<u>422</u>
Total Current Expenditures	<u>64,815</u>	<u>48,459</u>	<u>(16,356)</u>	<u>48,597</u>
Capital Outlay:				
Equipment	5,925		(5,925)	
Total Finance	<u>70,740</u>	<u>48,459</u>	<u>(22,281)</u>	<u>48,597</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Information Systems Division (Cont.) -				
Police -				
Purchased Services:				
Internet	600		(600)	
Maintenance:				
Equipment	12,990	11,893	(1,097)	12,968
Equipment - In House	500		(500)	
Total Maintenance	13,490	11,893	(1,597)	12,968
Commodities:				
Office Supplies		437	437	
Operating Materials	2,200	300	(1,900)	410
Operating Equipment	1,000	906	(94)	
Telephones - Data	28,600	35,332	6,732	28,290
Total Commodities	31,800	36,975	5,175	28,700
Total Police	45,890	48,868	2,978	41,668
Village Services -				
Training & Education:				
Conferences & Seminars		2,500	2,500	
Maintenance:				
Equipment	17,330	23,786	6,456	17,963
Commodities:				
Operating Materials				98
Operating Equipment		783	783	995
Total Commodities		783	783	1,093
Total Current Expenditures	17,330	27,069	9,739	19,056
Capital Outlay:				
Equipment		7,975	7,975	
Total Village Services	17,330	35,044	17,714	19,056
Total Information Systems Division	416,475	406,432	(10,043)	519,496

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Plan Commission & Zoning Board of Appeals				
Division -				
Personnel:				
Compensation				
Non-Sworn Wages	3,305	4,077	772	2,874
Non-Sworn Salaries	99,385	102,474	3,089	99,320
Benefits				
EPO Health Insurance	14,400	19,844	5,444	13,321
Dental Insurance	800	892	92	729
Life Insurance	200	195	(5)	190
FICA Contributions	7,900	8,020	120	7,699
IMRF Contributions	13,400	13,348	(52)	12,440
Other Employee Benefits		207	207	
Total Personnel	<u>139,390</u>	<u>149,057</u>	<u>9,667</u>	<u>136,573</u>
Purchased Services:				
Attorney & Counsel	87,500	30,093	(57,407)	91,189
Planner	23,000	3,232	(19,768)	
Engineering Other	2,000		(2,000)	
Consulting	3,000		(3,000)	
Professional		1,553	1,553	
Court Reporter	2,100	1,860	(240)	900
Notices, Filings & Recordings	3,000	1,408	(1,592)	511
Total Purchased Services	<u>120,600</u>	<u>38,146</u>	<u>(82,454)</u>	<u>92,600</u>
Training & Education:				
Conferences & Seminars	1,000		(1,000)	
Travel & Meetings	40		(40)	
Membership Dues & Fees	300		(300)	
Subscriptions	150		(150)	
Total Training & Education	<u>1,490</u>		<u>(1,490)</u>	
Commodities:				
Office Supplies	500	75	(425)	437
Printed Supplies	100		(100)	
Operating Materials				116
Operating Equipment	600	872	272	
Postage	20	27	7	
Telephones - Land Based	415	335	(80)	302
Total Commodities	<u>1,635</u>	<u>1,309</u>	<u>(326)</u>	<u>855</u>
Total Plan Commission & Zoning Board of Appeals Division				
	<u>263,115</u>	<u>188,512</u>	<u>(74,603)</u>	<u>230,028</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Board of Fire & Police Commissioners				
Division -				
Personnel:				
Compensation				
Non-Sworn Temporary Wages	150	257	107	
Non-Sworn Overtime	3,000	2,237	(763)	525
Sworn Overtime	5,950	2,254	(3,696)	
Benefits				
FICA Contributions	300	217	(83)	38
IMRF Contributions	400	287	(113)	63
Total Personnel	<u>9,800</u>	<u>5,252</u>	<u>(4,548)</u>	<u>626</u>
Purchased Services:				
Other Legal Assistance	2,000		(2,000)	
Professional	33,000	22,559	(10,441)	2,078
Promotion & Public Relations	150		(150)	75
Court Reporter	500		(500)	
Notices, Filings & Recordings	1,150	869	(281)	
Leasing & Rentals	450		(450)	
Total Purchased Services	<u>37,250</u>	<u>23,428</u>	<u>(13,822)</u>	<u>2,153</u>
Training & Education:				
Travel & Meetings	1,450	704	(746)	
Membership Dues & Fees	375	375		375
Total Training & Education	<u>1,825</u>	<u>1,079</u>	<u>(746)</u>	<u>375</u>
Commodities:				
Office Supplies	200		(200)	
Printed Supplies	175	160	(15)	
Operating Materials				4
Postage	500	364	(136)	
Total Commodities	<u>875</u>	<u>524</u>	<u>(351)</u>	<u>4</u>
Total Board of Fire & Police Commissioners Division				
	<u>49,750</u>	<u>30,283</u>	<u>(19,467)</u>	<u>3,158</u>
Village Almanac Division -				
Personnel:				
Compensation				
Non-Sworn Wages	18,290	18,213	(77)	11,686
Non-Sworn Overtime	2,600	199	(2,401)	1,999

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Administration Department (Cont.)</b>				
Village Almanac Division (Cont.) -				
Personnel (Cont.):				
Benefits				
HMO Health Insurance	4,400	5,478	1,078	2,958
Dental Insurance	300	247	(53)	162
Life Insurance	100	18	(82)	10
FICA Contributions	1,500	1,404	(96)	987
IMRF Contributions	2,800	2,449	(351)	1,654
Other Employee Benefits		60	60	
Total Personnel	<u>29,990</u>	<u>28,068</u>	<u>(1,922)</u>	<u>19,456</u>
Purchased Services:				
Professional	<u>7,100</u>	<u>6,955</u>	<u>(145)</u>	<u>6,890</u>
Training & Education:				
Subscriptions	<u>80</u>	<u>85</u>	<u>5</u>	<u>80</u>
Commodities:				
Office Supplies				6
Printed Supplies	47,200	47,415	215	45,222
Operating Materials	150	19	(131)	
Postage	9,840	8,722	(1,118)	8,479
Total Commodities	<u>57,190</u>	<u>56,156</u>	<u>(1,034)</u>	<u>53,707</u>
Total Village Almanac Division	<u>94,360</u>	<u>91,264</u>	<u>(3,096)</u>	<u>80,133</u>
<b>Total Administration Department</b>	<b><u>2,344,850</u></b>	<b><u>2,043,826</u></b>	<b><u>(301,024)</u></b>	<b><u>2,276,189</u></b>
<b>Finance Department</b>				
Personnel:				
Compensation				
Non-Sworn Wages	203,175	205,899	2,724	199,041
Non-Sworn Temporary Wages		3,344	3,344	
Non-Sworn Salaries	272,170	243,907	(28,263)	268,434
Non-Sworn Overtime	500	48	(452)	311
Benefits				
PPO Health Insurance	6,200	9,502	3,302	8,367
EPO Health Insurance	16,500	21,797	5,297	13,806
HMO Health Insurance	11,600	15,546	3,946	10,577
Dental Insurance	2,500	2,516	16	2,378
Life Insurance	600	529	(71)	585
FICA Contributions	34,800	33,803	(997)	33,928
IMRF Contributions	64,000	61,710	(2,290)	59,482

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Finance Department (Cont.)</b>				
Personnel (Cont.):				
Benefits (Cont.)				
Cash in Lieu of Vacation		11,917	11,917	924
Other Employee Benefits		164	164	
Opt-Out	9,390	12,152	2,762	7,794
Total Personnel	<u>621,435</u>	<u>622,834</u>	<u>1,399</u>	<u>605,627</u>
Purchased Services:				
Banking	7,600	6,374	(1,226)	7,490
Audit	23,350	22,750	(600)	20,475
Consulting	4,000		(4,000)	
Professional	1,265	435	(830)	530
Microfilming & Scanning	4,150	2,924	(1,226)	5,026
Notices, Filings & Recordings	1,900	1,664	(236)	1,808
Leasing & Rental	1,020	1,020		1,020
Total Purchased Services	<u>43,285</u>	<u>35,167</u>	<u>(8,118)</u>	<u>36,349</u>
Training & Education:				
Conferences & Seminars	5,560	2,870	(2,690)	2,811
Travel & Meetings	550	210	(340)	382
Membership Dues & Fees	1,675	1,555	(120)	1,260
Subscriptions	530	469	(61)	476
Books, Publications & Reference Materials	75	283	208	
Total Training & Education	<u>8,390</u>	<u>5,387</u>	<u>(3,003)</u>	<u>4,929</u>
Maintenance:				
Equipment	935	595	(340)	653
Commodities:				
Office Supplies	2,675	1,528	(1,147)	1,287
Printed Supplies	2,130	1,188	(942)	1,764
Operating Materials	300	100	(200)	28
Operating Equipment	1,500		(1,500)	
Postage	2,000	1,610	(390)	1,599
Telephones - Land Based	2,475	2,011	(464)	1,812
Total Commodities	<u>11,080</u>	<u>6,437</u>	<u>(4,643)</u>	<u>6,490</u>
<b>Total Finance Department</b>	<u><b>685,125</b></u>	<u><b>670,420</b></u>	<u><b>(14,705)</b></u>	<u><b>654,048</b></u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Police Department</b>				
Personnel:				
Compensation				
Non-Sworn Wages	906,395	753,993	(152,402)	900,866
Non-Sworn Temporary Wages	1,250	478	(772)	919
Sworn Wages	3,373,415	3,402,298	28,883	3,429,265
Sworn Salaries	329,980	352,251	22,271	338,496
Specialty Wages	56,820	50,753	(6,067)	50,315
Non-Sworn Overtime	40,405	48,296	7,891	43,121
Sworn Overtime	523,945	415,999	(107,946)	412,291
Benefits				
PPO Health Insurance	236,000	274,563	38,563	210,612
EPO Health Insurance	46,600	73,556	26,956	51,580
HMO Health Insurance	544,100	717,546	173,446	463,281
Dental Insurance	39,300	43,023	3,723	34,372
Life Insurance	3,800	4,277	477	3,742
FICA Contributions	129,800	119,620	(10,180)	122,148
IMRF Contributions	128,100	102,572	(25,528)	115,227
Police Pension Contributions	1,010,800	1,013,116	2,316	911,950
Cash in Lieu of Vacation	76,270	105,779	29,509	6,369
Other Employment Benefits		49,647	49,647	
Tuition	7,500	5,535	(1,965)	6,064
Optical	150	75	(75)	176
Opt-Out	29,640	24,700	(4,940)	23,705
Unemployment Insurance		27,026	27,026	
Total Personnel	<u>7,484,270</u>	<u>7,585,103</u>	<u>100,833</u>	<u>7,124,499</u>
Purchased Services:				
Professional	38,550	21,967	(16,583)	19,264
Promotion & Public Relations	18,500	12,007	(6,493)	5,881
Microfilming & Scanning	3,000	1,853	(1,147)	1,419
Notices, Filings & Recordings	100	35	(65)	
Leasing & Rental	4,450	2,000	(2,450)	2,000
Intergovernmental	3,500	157,584	154,084	
Total Purchased Services	<u>68,100</u>	<u>195,446</u>	<u>127,346</u>	<u>28,564</u>
Training & Education:				
Conferences & Seminars	37,150	16,433	(20,717)	19,602
Travel & Meetings	9,155	8,912	(243)	8,254
Membership Dues & Fees	8,455	8,590	135	7,597
Subscriptions	1,150	362	(788)	964
Books, Publications & Reference Materials	2,200	2,213	13	857
Total Training & Education	<u>58,110</u>	<u>36,510</u>	<u>(21,600)</u>	<u>37,274</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Police Department (Cont.)</b>				
Maintenance:				
Buildings & Grounds	6,550	850	(5,700)	950
Vehicle	17,400	12,342	(5,058)	8,165
Radios	9,035	5,540	(3,495)	7,943
Equipment	7,870	14,365	6,495	10,886
Vehicle - In House	34,000	33,000	(1,000)	25,775
Equipment - In House				73
Total Maintenance	<u>74,855</u>	<u>66,097</u>	<u>(8,758)</u>	<u>53,792</u>
Commodities:				
Office Supplies	7,700	5,022	(2,678)	5,713
Printed Supplies	7,900	6,550	(1,350)	3,311
Operating Materials	23,940	22,153	(1,787)	25,638
Operating Equipment	29,950	23,779	(6,171)	11,607
Postage	10,600	10,022	(578)	10,018
Uniforms	62,070	51,388	(10,682)	54,749
Ammunition & Firearms	19,350	11,104	(8,246)	9,683
Vehicle Gas	139,100	127,664	(11,436)	126,389
Telephones - Land Based	13,475	11,664	(1,811)	10,453
Telephones - Mobile	8,200	6,632	(1,568)	6,049
Oil, Lubricants & Fluids	5,250	7,741	2,491	6,913
Total Commodities	<u>327,535</u>	<u>283,719</u>	<u>(43,816)</u>	<u>270,523</u>
Intergovernmental:				
Contributions - DCCC				3,500
Total Current Expenditures	<u>8,012,870</u>	<u>8,166,875</u>	<u>154,005</u>	<u>7,518,152</u>
Capital Outlay:				
Equipment	5,000	5,875	875	
Vehicles	295,670	308,160	12,490	5,924
Total Capital Outlay	<u>300,670</u>	<u>314,035</u>	<u>13,365</u>	<u>5,924</u>
<b>Total Police Department</b>	<b><u>8,313,540</u></b>	<b><u>8,480,910</u></b>	<b><u>167,370</u></b>	<b><u>7,524,076</u></b>
<b>Village Services Department</b>				
Engineering Division -				
Personnel:				
Compensation				
Non-Sworn Wages	84,350	86,473	2,123	83,309
Non-Sworn Salaries	163,775	167,952	4,177	160,996
Non-Sworn Overtime	200	361	161	155

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Engineering Division (Cont.) -				
Personnel (Cont.):				
Benefits				
PPO Health Insurance	3,900	4,695	795	3,578
HMO Health Insurance	15,400	20,626	5,226	14,140
Dental Insurance	1,400	1,505	105	1,231
Life Insurance	400	300	(100)	265
Other Group Insurance	13,200	13,617	417	13,122
FICA Contributions	17,850	18,199	349	17,276
IMRF Contributions	33,300	33,409	109	30,763
Cash in Lieu of Vacation		1,335	1,335	1,267
Other Employee Benefits		218	218	
Certification & Licenses	400		(400)	
Total Personnel	<u>334,175</u>	<u>348,690</u>	<u>14,515</u>	<u>326,102</u>
Purchased Services:				
Engineering Other	3,000		(3,000)	1,100
Professional		1,950	1,950	718
Microfilming & Scanning	1,000	617	(383)	1,552
Notices, Filings & Recordings	300	248	(52)	239
Total Purchased Services	<u>4,300</u>	<u>2,815</u>	<u>(1,485)</u>	<u>3,609</u>
Training & Education:				
Conferences & Seminars	2,700	385	(2,315)	437
Travel & Meetings	300	384	84	38
Membership Dues & Fees	830	600	(230)	953
Books, Publications & Reference Materials	200		(200)	140
Total Training & Education	<u>4,030</u>	<u>1,369</u>	<u>(2,661)</u>	<u>1,568</u>
Maintenance:				
Vehicle	475	298	(177)	58
Equipment	200	207	7	
Vehicle - In House	1,000	305	(695)	504
Total Maintenance	<u>1,675</u>	<u>810</u>	<u>(865)</u>	<u>562</u>
Commodities:				
Office Supplies	900	554	(346)	343
Printed Supplies	500	105	(395)	361
Operating Materials	290	205	(85)	309
Operating Equipment				1,986
Postage	300	182	(118)	164
Uniforms	2,150	661	(1,489)	1,252
Vehicle Gas	3,900	2,770	(1,130)	2,864

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Engineering Division (Cont.) -				
Commodities (Cont.):				
Telephones - Land Based	825	670	(155)	604
Telephones - Mobile	2,880	1,681	(1,199)	2,150
Oil, Lubricants & Fluids	495	449	(46)	315
Total Commodities	<u>12,240</u>	<u>7,277</u>	<u>(4,963)</u>	<u>10,348</u>
Total Engineering Division	<u>356,420</u>	<u>360,961</u>	<u>4,541</u>	<u>342,189</u>
Building & Zoning Division -				
Personnel:				
Compensation				
Non-Sworn Wages	267,805	286,955	19,150	263,418
Non-Sworn Salaries	112,670	114,976	2,306	110,895
Non-Sworn Overtime	1,000	606	(394)	496
Benefits				
PPO Health Insurance	100	18	(82)	18
HMO Health Insurance	12,700	14,142	1,442	11,699
Dental Insurance	800	855	55	730
Life Insurance	300	255	(45)	233
Other Group Insurance	49,500	51,062	1,562	49,207
FICA Contributions	28,900	30,591	1,691	28,034
IMRF Contributions	51,400	53,628	2,228	47,260
Cash in Lieu of Vacation		4,490	4,490	
Other Employment Benefits		41	41	
Certification & Licenses	400		(400)	400
Opt-Out	2,470	2,340	(130)	2,178
Total Personnel	<u>528,045</u>	<u>559,959</u>	<u>31,914</u>	<u>514,568</u>
Purchased Services:				
Attorney & Counsel		28	28	56
Prosecutor	3,000	1,682	(1,318)	2,670
Professional	34,950	50,512	15,562	43,723
Microfilming & Scanning	6,000	4,816	(1,184)	5,423
Notices, Filings & Recordings	350	393	43	458
Total Purchased Services	<u>44,300</u>	<u>57,431</u>	<u>13,131</u>	<u>52,330</u>
Training & Education:				
Conferences & Seminars	1,980	829	(1,151)	530
Travel & Meetings	100	23	(77)	76
Membership Dues & Fees	1,015	814	(201)	879

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Building & Zoning Division (Cont.) -				
Training & Education (Cont.):				
Subscriptions	45	45		45
Books, Publications & Reference Materials	1,300	1,085	(215)	1,254
Total Training & Education	<u>4,440</u>	<u>2,796</u>	<u>(1,644)</u>	<u>2,784</u>
Maintenance:				
Vehicle	500	395	(105)	2,375
Equipment	900	688	(212)	860
Vehicle - In House	2,000	467	(1,533)	1,339
Total Maintenance	<u>3,400</u>	<u>1,550</u>	<u>(1,850)</u>	<u>4,574</u>
Commodities:				
Office Supplies	1,400	1,274	(126)	1,423
Printed Supplies	1,200	861	(339)	1,447
Operating Materials	360	536	176	37
Operating Equipment	300	256	(44)	
Postage	1,800	1,554	(246)	1,943
Uniforms	1,950	512	(1,438)	982
Vehicle Gas	5,690	5,588	(102)	5,365
Telephones - Land Based	1,650	1,341	(309)	1,208
Telephones - Mobile	2,160	1,165	(995)	1,757
Oil, Lubricants & Fluids		449	449	315
Total Commodities	<u>16,510</u>	<u>13,536</u>	<u>(2,974)</u>	<u>14,477</u>
Total Building & Zoning Division	<u>596,695</u>	<u>635,272</u>	<u>38,577</u>	<u>588,733</u>
Capital Improvements Division -				
Capital Outlay:				
Public Improvements	380,655	370,957	(9,698)	427,536
Total Capital Improvements Division	<u>380,655</u>	<u>370,957</u>	<u>(9,698)</u>	<u>427,536</u>
Capital Improvements Road Program Division -				
Purchased Services:				
Professional	250		(250)	194
Commodities:				
Operating Materials				650
Total Current Expenditures	<u>250</u>		<u>(250)</u>	<u>844</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Capital Improvements Road Program Division (Cont.) -				
Capital Outlay:				
Engineering	13,800	3,638	(10,162)	9,694
Street Construction	17,640		(17,640)	
Street Maintenance		22,188	22,188	
Total Capital Outlay	<u>31,440</u>	<u>25,826</u>	<u>(5,614)</u>	<u>9,694</u>
 Total Capital Improvements Road Program Division	 <u>31,690</u>	 <u>25,826</u>	 <u>(5,864)</u>	 <u>10,538</u>
 Buildings & Grounds Division -				
Personnel:				
Compensation				
Non-Sworn Wages	162,910	164,294	1,384	159,826
Non-Sworn Temporary Wages	4,440	5,397	957	3,476
Non-Sworn Overtime	8,230	4,296	(3,934)	3,668
Benefits				
HMO Health Insurance	5,800	7,666	1,866	5,436
Dental Insurance	400	349	(51)	289
Life Insurance	100	27	(73)	19
Other Group Insurance	33,000	34,041	1,041	32,805
FICA Contributions	13,400	13,280	(120)	12,660
IMRF Contributions	23,000	22,454	(546)	20,781
Cash in Lieu of Vacation		1,128	1,128	
Other Employee Benefits		82	82	
Total Personnel	<u>251,280</u>	<u>253,014</u>	<u>1,734</u>	<u>238,960</u>
 Purchased Services:				
Professional	10,990	10,472	(518)	9,970
Notices, Filings and Recording		370	370	152
Leasing & Rental	250	14	(236)	
Total Purchased Services	<u>11,240</u>	<u>10,856</u>	<u>(384)</u>	<u>10,122</u>
 Training & Education:				
Conferences & Seminars	250	25	(225)	21
Travel & Meetings	60	6	(54)	6
Membership Dues & Fees				60
Total Training & Education	<u>310</u>	<u>31</u>	<u>(279)</u>	<u>87</u>
 Maintenance:				
Buildings & Grounds	98,925	99,437	512	64,602
Sidewalks		6,495	6,495	
Vehicle	300	36	(264)	118

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Buildings & Grounds Division (Cont.) -				
Maintenance (Cont.):				
Equipment	72,150	66,831	(5,319)	54,202
Buildings & Grounds - In House	1,450	724	(726)	587
Vehicle - In House	850	927	77	1,805
Equipment - In House	200	471	271	437
Total Maintenance	<u>173,875</u>	<u>174,921</u>	<u>1,046</u>	<u>121,751</u>
Commodities:				
Office Supplies	200	169	(31)	291
Printed Supplies	150	48	(102)	40
Operating Materials	22,600	16,274	(6,326)	19,709
Operating Equipment	500	144	(356)	2,705
Uniforms	1,110	1,021	(89)	1,308
Trees & Plantings	1,000		(1,000)	
Natural Gas	4,500		(4,500)	
Vehicle Gas	2,600	2,298	(302)	2,057
Telephones - Land Based	825	670	(155)	604
Telephones - Mobile		609	609	765
Chemicals	4,400		(4,400)	3,029
Oil, Lubricants & Fluids	495	457	(38)	374
Total Commodities	<u>38,380</u>	<u>21,690</u>	<u>(16,690)</u>	<u>30,882</u>
Total Buildings & Grounds Division	<u>475,085</u>	<u>460,512</u>	<u>(14,573)</u>	<u>401,802</u>
Kennel Division -				
Personnel:				
Compensation				
Non-Sworn Wages	8,920	7,886	(1,034)	9,168
Non-Sworn Overtime		816	816	
Benefits				
EPO Health Insurance		1,063	1,063	
Dental Insurance		54	54	15
FICA Contributions	700	659	(41)	694
IMRF Contributions	1,200	1,149	(51)	1,164
Total Personnel	<u>10,820</u>	<u>11,627</u>	<u>807</u>	<u>11,041</u>
Purchased Services:				
Professional	<u>1,250</u>	<u>735</u>	<u>(515)</u>	<u>650</u>
Commodities:				
Operating Materials	<u>100</u>	<u>32</u>	<u>(68)</u>	<u>54</u>
Total Kennel Division	<u>12,170</u>	<u>12,394</u>	<u>224</u>	<u>11,745</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Forestry Division -				
Personnel:				
Compensation				
Non-Sworn Wages	183,255	186,672	3,417	183,176
Non-Sworn Temporary Wages	30,000	31,727	1,727	31,231
Non-Sworn Overtime	4,820	2,574	(2,246)	1,253
Benefits				
HMO Health Insurance	8,700	11,496	2,796	7,750
Dental Insurance	500	524	24	433
Life Insurance	100	40	(60)	38
Other Group Insurance	33,000	32,303	(697)	31,677
FICA Contributions	16,700	16,693	(7)	16,290
IMRF Contributions	25,300	24,890	(410)	23,302
Other Employment Benefits		123	123	
Total Personnel	<u>302,375</u>	<u>307,042</u>	<u>4,667</u>	<u>295,150</u>
Purchased Services:				
Professional	48,600	72,087	23,487	48,625
Notices, Filings & Recordings	500	373	(127)	555
Leasing & Rental	700		(700)	60
Total Purchased Services	<u>49,800</u>	<u>72,460</u>	<u>22,660</u>	<u>49,240</u>
Training & Education:				
Conferences & Seminars	1,550	745	(805)	828
Travel & Meetings	150	38	(112)	46
Membership Dues & Fees	775	660	(115)	915
Books, Publications & Reference Materials	100		(100)	97
Total Training & Education	<u>2,575</u>	<u>1,443</u>	<u>(1,132)</u>	<u>1,886</u>
Maintenance:				
Buildings & Grounds	22,445	21,615	(830)	25,025
Vehicle	2,600	3,845	1,245	1,025
Equipment	250		(250)	180
Tree Trimming & Removal	63,900	69,181	5,281	46,528
Vehicle - In House	2,000	868	(1,132)	1,794
Equipment - In House	1,250	887	(363)	3,689
Total Maintenance	<u>92,445</u>	<u>96,396</u>	<u>3,951</u>	<u>78,241</u>
Commodities:				
Office Supplies	280	188	(92)	202
Printed Supplies	150	48	(102)	40
Operating Materials	3,600	2,996	(604)	1,724
Operating Equipment	1,400	1,075	(325)	225

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Forestry Division -				
Commodities (Cont.):				
Postage	200	228	28	361
Uniforms	1,975	1,330	(645)	1,930
Trees & Plantings	74,500	67,923	(6,577)	54,939
Vehicle Gas	10,885	9,172	(1,713)	8,925
Telephones - Land Based	825	670	(155)	604
Telephones - Mobile	600	611	11	605
Chemicals	6,700	4,182	(2,518)	5,748
Oil, Lubricants & Fluids	740	968	228	740
Total Commodities	<u>101,855</u>	<u>89,391</u>	<u>(12,464)</u>	<u>76,043</u>
Other				
Bad Debt Expense				4,590
Total Current Expenditures	549,050	566,732	17,682	505,150
Capital Outlay:				
Vehicles	36,875	33,483	(3,392)	
Total Forestry Division	<u>585,925</u>	<u>600,215</u>	<u>14,290</u>	<u>505,150</u>
Streets Division -				
Personnel:				
Compensation				
Non-Sworn Wages	525,085	501,188	(23,897)	511,904
Non-Sworn Temporary Wages	29,250	18,063	(11,187)	20,216
Non-Sworn Salaries	54,215	55,180	965	53,590
Non-Sworn Overtime	88,700	60,083	(28,617)	37,325
Benefits				
PPO Health Insurance	100	9	(91)	9
EPO Health Insurance	1,300	1,319	19	836
HMO Health Insurance	22,000	29,709	7,709	20,317
Dental Insurance	1,900	2,166	266	1,769
Life Insurance	300	234	(66)	198
Other Group Insurance	98,900	98,799	(101)	97,717
FICA Contributions	53,200	48,145	(5,055)	46,066
IMRF Contributions	89,900	81,665	(8,235)	75,888
Cash in Lieu of Vacation		5,385	5,385	
Other Employment Benefit		339	339	
Opt-Out	1,235	1,188	(47)	1,235
Total Personnel	<u>966,085</u>	<u>903,472</u>	<u>(62,613)</u>	<u>867,070</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Streets Division (Cont.) -				
Purchased Services:				
Professional	12,350	8,440	(3,910)	7,202
Notices, Filings & Recordings	600	591	(9)	746
Leasing & Rental	2,200	3,577	1,377	2,354
Utility Locates	25,000	14,089	(10,911)	13,183
Total Purchased Services	<u>40,150</u>	<u>26,697</u>	<u>(13,453)</u>	<u>23,485</u>
Training & Education:				
Conferences & Seminars	1,045	684	(361)	290
Travel & Meetings	120	157	37	18
Membership Dues & Fees	665	574	(91)	335
Books, Publications & Reference Materials				35
Total Training & Education	<u>1,830</u>	<u>1,415</u>	<u>(415)</u>	<u>678</u>
Maintenance:				
Buildings & Grounds	4,000		(4,000)	2,580
Streets	100,145	88,019	(12,126)	78,221
Sidewalks	6,000	5,724	(276)	5,538
Street Lights - In House	207,000	138,888	(68,112)	60,041
Traffic Signals	22,910	24,918	2,008	21,126
Traffic Signs	2,000	1,970	(30)	1,514
Vehicle	24,200	34,664	10,464	7,801
Radios	100		(100)	
Equipment	6,910	5,401	(1,509)	3,178
Street Cleaning	29,045	29,043	(2)	30,115
Traffic Signs - In House	17,000	15,736	(1,264)	16,761
Vehicle - In House	19,500	14,784	(4,716)	11,523
Equipment - In House	9,000	3,700	(5,300)	4,819
Total Maintenance	<u>447,810</u>	<u>362,847</u>	<u>(84,963)</u>	<u>243,217</u>
Commodities:				
Office Supplies	600	416	(184)	569
Printed Supplies	250	113	(137)	906
Operating Materials	25,000	22,882	(2,118)	13,929
Operating Equipment	13,850	8,294	(5,556)	475
Postage	550	475	(75)	743
Uniforms	4,845	3,912	(933)	5,170
Restorations	18,500	3,516	(14,984)	6,004
Electricity	60,400	60,382	(18)	61,171
Vehicle Gas	44,690	34,312	(10,378)	37,510
Telephones - Land Based	2,475	2,011	(464)	1,812

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Streets Division (Cont.) -				
Commodities (Cont.):				
Telephones - Mobile	1,800	1,855	55	1,635
Chemicals	6,960	2,361	(4,599)	4,613
Road Salt	46,155		(46,155)	116,113
Asphalt	51,100	37,172	(13,928)	38,298
Concrete	16,200	22,501	6,301	15,399
Oil, Lubricants & Fluids	2,575	3,031	456	2,763
Total Commodities	<u>295,950</u>	<u>203,233</u>	<u>(92,717)</u>	<u>307,110</u>
Total Current Expenditures	1,751,825	1,497,664	(254,161)	1,441,560
Capital Outlay:				
Vehicles	<u>164,715</u>	<u>160,311</u>	<u>(4,404)</u>	<u>65,127</u>
Total Streets Division	<u>1,916,540</u>	<u>1,657,975</u>	<u>(258,565)</u>	<u>1,506,687</u>
Equipment Maintenance Division -				
Personnel:				
Compensation				
Non-Sworn Wages	105,585	107,584	1,999	105,987
Non-Sworn Temporary Wages	16,220	14,850	(1,370)	3,870
Non-Sworn Overtime	5,500	876	(4,624)	539
Benefits				
Other Group Insurance	24,800	25,531	731	24,604
FICA Contributions	9,700	9,381	(319)	8,393
IMRF Contributions	14,200	14,387	187	13,574
Total Personnel	<u>176,005</u>	<u>172,609</u>	<u>(3,396)</u>	<u>156,967</u>
Training & Education:				
Conferences & Seminars	200	685	485	180
Travel & Meetings	150	22	(128)	6
Membership Dues & Fees	30	30		90
Total Training & Education	<u>380</u>	<u>737</u>	<u>357</u>	<u>276</u>
Maintenance:				
Vehicle	200	262	62	62
Equipment	2,920	3,282	362	6,418
Vehicle - In House	1,000	1,087	87	455
Equipment - In House	600	1,397	797	283
Total Maintenance	<u>4,720</u>	<u>6,028</u>	<u>1,308</u>	<u>7,218</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Equipment Maintenance Division (Cont.) -				
Commodities:				
Office Supplies	400	195	(205)	440
Operating Materials	3,850	2,239	(1,611)	1,914
Operating Equipment	650	270	(380)	6,008
Postage	20		(20)	
Uniforms	1,125	949	(176)	1,242
Tool Allowance	600	331	(269)	574
Vehicle Gas	1,790	1,039	(751)	1,010
Telephones - Land Based	1,090	894	(196)	806
Telephones - Mobile	120	281	161	156
Oil, Lubricants & Fluids	470	442	(28)	323
Total Commodities	<u>10,115</u>	<u>6,640</u>	<u>(3,475)</u>	<u>12,473</u>
Total Equipment Maintenance Division	<u>191,220</u>	<u>186,014</u>	<u>(5,206)</u>	<u>176,934</u>
Recreational Path Maintenance -				
Maintenance:				
Tree Trimming & Removal	2,500		(2,500)	3,138
Rec Path	17,040	28,158	11,118	
Traffic Signs - In-House		30	30	
Rec Path - In-House	8,000		(8,000)	
Total Maintenance	<u>27,540</u>	<u>28,188</u>	<u>648</u>	<u>3,138</u>
Commodities:				
Operating Materials	3,500	8,904	5,404	809
Asphalt	2,900		(2,900)	
Total Commodities	<u>6,400</u>	<u>8,904</u>	<u>2,504</u>	<u>809</u>
Total Recreational Path Maintenance Division	<u>33,940</u>	<u>37,092</u>	<u>3,152</u>	<u>3,947</u>
Stormwater Collection -				
Personnel:				
Compensation				
Non-Sworn Wages	147,985	147,537	(448)	148,028
Non-Sworn Overtime	8,450	7,675	(775)	6,007
Benefits				
PPO Health Insurance				56
EPO Health Insurance	4,800	5,622	822	4,195
Dental Insurance	300	253	(47)	235
Life Insurance	100	23	(77)	19
Other Group Insurance	25,400	20,737	(4,663)	23,274

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Stormwater Collection (Cont.) -				
Personnel (Cont.):				
Benefits (Cont.)				
FICA Contributions	11,900	12,490	590	11,674
IMRF Contributions	21,000	21,823	823	19,568
Cash in Lieu of Vacation		8,218	8,218	218
Other Employee Benefits		59	59	
Total Personnel	<u>219,935</u>	<u>224,437</u>	<u>4,502</u>	<u>213,274</u>
Purchased Services:				
Engineering Other	7,225	1,891	(5,334)	4,994
Professional	37,200	5,360	(31,840)	45,793
Notices, Filings and Records	120		(120)	
Leasing & Rental				364
Total Purchased Services	<u>44,545</u>	<u>7,251</u>	<u>(37,294)</u>	<u>51,151</u>
Training & Education:				
Conferences & Seminars	100		(100)	32
Maintenance:				
Equipment	2,350		(2,350)	
Collection System	4,250	1,595	(2,655)	9,610
Collection System - In House	3,000	270	(2,730)	3,139
Total Maintenance	<u>9,600</u>	<u>1,865</u>	<u>(7,735)</u>	<u>12,749</u>
Commodities:				
Operating Materials	7,500	6,259	(1,241)	10,653
Operating Equipment	3,000	3,048	48	853
Uniforms	470	415	(55)	508
Restoration	1,300	344	(956)	1,128
Electricity	4,705	3,546	(1,159)	3,899
Telephones - Land Based	1,090	894	(196)	806
Asphalt	5,700	4,347	(1,353)	11,119
Concrete	2,380	2,352	(28)	3,692
Telephones - Data		1,226	1,226	
Total Commodities	<u>26,145</u>	<u>22,431</u>	<u>(3,714)</u>	<u>32,658</u>
Total Current Expenditures	<u>300,325</u>	<u>255,984</u>	<u>(44,341)</u>	<u>309,864</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

General Fund

Schedule of Expenditures By Object - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Village Services Department (Cont.)</b>				
Stormwater Collection (Cont.) -				
Capital Outlay:				
Equipment	15,000		(15,000)	
Storm Sewer System	20,000		(20,000)	7,118
Total Capital Outlay	<u>35,000</u>		<u>(35,000)</u>	<u>7,118</u>
Total Stormwater Collection Division	<u>335,325</u>	<u>255,984</u>	<u>(79,341)</u>	<u>316,982</u>
<b>Total Village Services Department</b>	<u><b>4,915,665</b></u>	<u><b>4,603,202</b></u>	<u><b>(312,463)</b></u>	<u><b>4,292,243</b></u>
<b>Total Expenditures</b>	<u><b>\$ 16,259,180</b></u>	<u><b>15,798,358</b></u>	<u><b>(460,822)</b></u>	<u><b>14,746,556</b></u>

## **SPECIAL REVENUE FUNDS**

**Special Revenue Funds are used to account for specific revenues that are restricted to expenditures for particular purposes.**

**The Home Rule Sales Tax Fund (a Major Fund) is used to account for the Village's .50% home rule sales tax. These revenues are used to support that portion of the 2009 General Obligation Refunding Bonds' debt service attributable to Open Space Acquisition and other programs as determined by the Village Board.**

**The Motor Fuel Tax Fund is used to account for the receipts and use of the Village's share of State gasoline taxes and the Village's Municipal Motor Fuel Tax. These taxes are to be used to maintain streets, traffic signals and signs.**

**The ILR Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Indian Lakes Resort Business District which is used to support a portion of the debt service requirements of the 2007B General Obligation Bonds.**

**The Stratford Square Business District Tax Fund is used to account for the tax proceeds received from the Village's 1% retailers' occupation tax and service occupation tax (i.e. - sales tax) imposed within the Bloomingdale Stratford Square Business District which is used to support economic development efforts within the District.**

**The Community Relations and Events Fund is used to account for tax proceeds received from the Village's Municipal hotel tax. The tax proceeds are used to promote tourism within the Village, to attract non-resident overnight visitors to the Village, and as otherwise determined by the Village Board.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,  
and Changes in Fund Balances - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Taxes:				
Home Rule Sales Tax	\$ 3,014,000	3,096,744	82,744	3,002,565
Investment Income	40,000	26,540	(13,460)	31,396
Total Revenues	<u>3,054,000</u>	<u>3,123,284</u>	<u>69,284</u>	<u>3,033,961</u>
<b>Expenditures:</b>				
General Government -				
Open Space Division -				
Purchased Services:				
Consulting		21,839	21,839	
Professional	20,000		(20,000)	
Total General Government	<u>20,000</u>	<u>21,839</u>	<u>1,839</u>	
Economic Development -				
Capital Outlay:				
Real Estate		24,565	24,565	
Public Services -				
Capital Improvement Road Program Division -				
Purchased Services:				
Professional	15,000		(15,000)	
Capital Outlay:				
Street Construction	225,000		(225,000)	
Easements	10,000		(10,000)	
Total Capital Outlay	<u>235,000</u>		<u>(235,000)</u>	
Total Capital Improvement Road Program Division	<u>250,000</u>		<u>(250,000)</u>	

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Home Rule Sales Tax Fund (a Major Fund)

Schedule of Revenues, Expenditures,  
and Changes in Fund Balances - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Expenditures (Cont.):				
Public Services (Cont) -				
Stormwater Collection Division -				
Purchased Services:				
Notices, Filings & Recordings		125	125	
Capital Outlay:				
Engineering Costs	29,000		(29,000)	
Storm Sewer System	192,000		(192,000)	
Total Capital Outlay	221,000		(221,000)	
Total Stormwater Collection Division	221,000	125	(220,875)	
Total Expenditures	491,000	46,529	(444,471)	
Excess of Revenues over Expenditures	2,563,000	3,076,755	513,755	3,033,961
Other Financing Sources (Uses):				
Transfer In	4,335		(4,335)	17,119
Transfers Out	(2,809,355)	(2,778,870)	30,485	(2,880,103)
Total Other Financing Sources (Uses)	(2,805,020)	(2,778,870)	26,150	(2,862,984)
Net Change in Fund Balance	(242,020)	297,885	539,905	170,977
Fund Balance at Beginning of Year	4,542,877	4,542,877		4,371,900
Fund Balance at End of Year	<u>\$ 4,300,857</u>	<u>4,840,762</u>	<u>539,905</u>	<u>4,542,877</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013  
With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Taxes:				
Municipal Motor Fuel Tax	\$ 453,000	538,017	85,017	482,272
Intergovernmental:				
Allotments (Motor Fuel Tax)	570,190	632,743	62,553	655,281
State Grants		100,000	100,000	50,000
Investment Income	3,000	6,413	3,413	4,159
Miscellaneous:				
Other	20	844	824	57
Contributions	72,075	71,778	(297)	61,476
Total Revenues	<u>1,098,285</u>	<u>1,349,795</u>	<u>251,510</u>	<u>1,253,245</u>
<b>Expenditures:</b>				
Current:				
General Government -				
Purchased Services:				
Attorney and Counsel		168	168	
Commodities:				
Postage		4	4	
Total General Government		<u>172</u>	<u>172</u>	
Highways and Streets -				
Capital Outlay:				
Street Construction	210,385	216,309	5,924	171,010
Street Maintenance	506,250	295,854	(210,396)	975,330
Total Capital Outlay	<u>716,635</u>	<u>512,163</u>	<u>(204,472)</u>	<u>1,146,340</u>
Total Expenditures	<u>716,635</u>	<u>512,335</u>	<u>(204,300)</u>	<u>1,146,340</u>
Net Change in Fund Balance	381,650	837,460	455,810	106,905
Fund Balance at Beginning of Year	<u>1,157,956</u>	<u>1,157,956</u>		<u>1,051,051</u>
Fund Balance at End of Year	<u>\$ 1,539,606</u>	<u>1,995,416</u>	<u>455,810</u>	<u>1,157,956</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

ILR Business District Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 50,000	54,666	4,666	51,930
Investment Income	5	1	(5)	1
Total Revenues	<u>50,005</u>	<u>54,666</u>	<u>4,661</u>	<u>51,931</u>
Other Financing Uses:				
Transfers Out	<u>(50,000)</u>	<u>(51,411)</u>	<u>(1,411)</u>	<u>(51,529)</u>
Net Change in Fund Balance	5	3,255	3,250	402
Fund Balance at Beginning of Year	<u>4,118</u>	<u>4,118</u>		<u>3,716</u>
Fund Balance at End of Year	<u>\$ 4,123</u>	<u>7,373</u>	<u>3,250</u>	<u>4,118</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Stratford Square Business District Tax Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Revenues:				
Taxes:				
Business District Sales Tax	\$ 1,391,000	1,288,498	(102,502)	1,325,779
Investment Income	25	50	25	48
Total Revenues	<u>1,391,025</u>	<u>1,288,548</u>	<u>(102,477)</u>	<u>1,325,827</u>
Expenditures:				
Current:				
General Government				
Purchased Services:				
Attorney and Counsel		1,106	1,106	9,615
Professional	7,500	7,500		7,500
Liability Insurance	27,805	34,856	7,051	33,723
Total General Government	<u>35,305</u>	<u>43,462</u>	<u>8,157</u>	<u>50,838</u>
Economic Development				
Other Charges:				
Sales Tax Distributions	1,370,000	1,249,032	(120,968)	1,291,943
Total Expenditures	<u>1,405,305</u>	<u>1,292,494</u>	<u>(112,811)</u>	<u>1,342,781</u>
Net Change in Fund Balance	(14,280)	(3,946)	10,334	(16,954)
Fund Balance at Beginning of Year	<u>183,728</u>	<u>183,728</u>		<u>200,682</u>
Fund Balance at End of Year	<u>\$ 169,448</u>	<u>179,782</u>	<u>10,334</u>	<u>183,728</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Municipal Hotel Use Tax	\$ 463,465	577,006	113,541	530,685
<b>Intergovernmental:</b>				
Library	680	400	(280)	
Park District	550	400	(150)	
Total Intergovernmental	1,230	800	(430)	
<b>Fees, Licenses &amp; Permits:</b>				
Septemberfest Fees	5,000	7,680	2,680	6,220
Septemberfest Commission Fees	9,300		(9,300)	700
Total Fees, Licenses & Permits	14,300	7,680	(6,620)	6,920
Investment Income	5,000	5,025	25	6,612
<b>Grants:</b>				
Local		4,543	4,543	
<b>Miscellaneous:</b>				
Event Contributions		12,101	12,101	
Business Promotion & Cultural Development Committee	250	250		775
Other	9,000	4,815	(4,185)	
Total Miscellaneous	9,250	17,166	12,459	775
Total Revenues	493,245	612,220	123,518	544,992
<b>Expenditures:</b>				
<b>Culture and Recreation</b>				
<b>Executive &amp; Legislative Division -</b>				
<b>Personnel:</b>				
<b>Compensation</b>				
Sworn Overtime		24,202	24,202	
<b>Benefits</b>				
FICA Contributions		326	326	
Total Personnel		24,528	24,528	
<b>Purchased Services:</b>				
Professional	3,105	3,140	35	
Promotion & Public Relations	44,015	79,658	35,643	63,109
Internet	2,100	2,136	36	
Intergovernmental	11,700	11,565	(135)	
Total Purchased Services	60,920	96,499	35,579	63,109

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Expenditures (Cont.):				
Culture and Recreation (Cont.)				
Executive & Legislative Division (Cont.) -				
Commodities:				
Printed Supplies	2,000	280	(1,720)	
Operating Materials	4,250	3,000	(1,250)	
Total Commodities	<u>6,250</u>	<u>3,280</u>	<u>(2,970)</u>	
Intergovernmental:				
Library				5,500
Park District				6,119
Total Intergovernmental				<u>11,619</u>
Total Executive & Legislative Division	<u>67,170</u>	<u>124,307</u>	<u>57,137</u>	<u>74,728</u>
Septemberfest Division -				
Personnel:				
Compensation				
Non-Sworn Overtime	5,000	3,772	(1,228)	4,129
Sworn Overtime	1,500	2,443	943	911
Benefits				
FICA Contributions	400	322	(78)	326
IMRF Contributions	665	500	(165)	519
Total Personnel	<u>7,565</u>	<u>7,037</u>	<u>(528)</u>	<u>5,885</u>
Purchased Services:				
Promotion & Public Relations	2,300	2,900	600	2,450
Leasing & Rental	7,500	6,639	(861)	6,507
Total Purchased Services	<u>9,800</u>	<u>9,539</u>	<u>(261)</u>	<u>8,957</u>
Training & Education:				
Travel & Meetings		185	185	161
Commodities:				
Office Supplies		73	73	143
Printed Supplies	300	38	(262)	
Operating Materials	500	576	76	308
Postage	200	210	10	190
Total Commodities	<u>1,000</u>	<u>897</u>	<u>(103)</u>	<u>641</u>
Total Septemberfest Division	<u>18,365</u>	<u>17,658</u>	<u>(707)</u>	<u>15,644</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Cont.)  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Expenditures (Cont.):				
Culture and Recreation (Cont.)				
Septemberfest Commission Division -				
Purchased Services:				
Promotion & Public Relations	11,000	5,000	(6,000)	
Business Promotion & Cultural				
Development Committee Division -				
Personnel:				
Compensation				
Non-Sworn Wages	1,800	1,619	(181)	2,735
Non-Sworn Temporary Wages		45	45	
Benefits				
FICA Contributions	140	127	(13)	209
IMRF Contributions	240	216	(24)	347
Total Personnel	2,180	2,007	(173)	3,291
Purchased Services:				
Professional	5,200	1,690	(3,510)	800
Promotion & Public Relations	2,000		(2,000)	
Total Purchased Services	7,200	1,690	(5,510)	800
Training & Education				
Travel & Meetings				62
Commodities:				
Printed Supplies	600	898	298	
Operating Materials	1,800	86	(1,714)	1,034
Operating Equipment		338	338	
Postage	50	432	382	
Total Commodities	2,450	1,754	(696)	1,034
Total Business Promotion & Cultural				
Development Committee Division	11,830	5,451	(6,379)	5,187
Total Expenditures	108,365	152,416	44,051	95,559
Excess of Revenues over Expenditures	384,880	459,804	79,467	449,433
Other Financing Uses:				
Transfers Out	(359,000)	(410,972)	(51,972)	(383,521)
Bad Debt Expense				(3,134)
Total Other Financing Uses	(359,000)	(410,972)	(51,972)	(386,655)

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Community Relations and Events Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Cont.)  
Year Ended April 30, 2013  
With Comparative Actual Amounts for Year Ended April 30, 2012

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	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Net Change in Fund Balance	<u>25,880</u>	<u>48,832</u>	<u>27,495</u>	<u>62,778</u>
Fund Balance at Beginning of Year	<u>751,655</u>	<u>751,655</u>		<u>688,877</u>
Fund Balance at End of Year	<u>\$ 777,535</u>	<u>800,487</u>	<u>27,495</u>	<u>751,655</u>

## **DEBT SERVICE FUNDS**

**The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal, interest and related costs of general obligation bonds and Tax Increment Financing Notes.**

**The Westgate TIF Notes Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will primarily be used to pay principal, interest and costs of related Tax Increment Notes.**

**The Springbrook TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.**

**The 2009 General Obligation Refunding Bonds Fund is used to account for property taxes collected and principal and interest payments on the 2009 General Obligation Refunding Bonds.**

**The Lake and Rosedale TIF Note Fund is used to account for the property taxes collected from the tax increment associated with the redevelopment project area. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs. Collections from said property taxes will be used to pay principal, interest and costs of the Tax Increment Revenue Note.**

**The 2007A General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance the purchase of open space.**

**The 2007B General Obligation Bonds Fund is used to account for property taxes, and other financing sources used to pay principal, interest and costs of the Bonds. The Bonds were issued to finance certain capital improvements at the Indian Lakes Resort.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Westgate TIF Notes Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 380,000	371,406	(8,594)	380,976
Investment Income	450	725	275	571
Total Revenues	<u>380,450</u>	<u>372,131</u>	<u>(8,319)</u>	<u>381,547</u>
<b>Debt Service:</b>				
Series 2003B Rosedale TIF Note				
Principal		45,472	45,472	34,331
Interest	95,780	96,292	512	121,910
Series 2006 Rosedale TIF Note				
Principal	48,370	38,859	(9,511)	49,323
Interest	82,130	82,287	157	85,273
Bloomingdale Horizon TIF Note				
Principal	18,500	34,269	15,769	17,355
Interest	54,130	54,126	(4)	55,428
Total Debt Service	<u>298,910</u>	<u>351,305</u>	<u>52,395</u>	<u>363,620</u>
Total Expenditures	<u>298,910</u>	<u>351,305</u>	<u>52,395</u>	<u>363,620</u>
Excess of Revenues over Expenditures	81,540	20,826	(60,714)	17,927
<b>Other Financing Uses:</b>				
Transfers Out	<u>(300)</u>	<u>(300)</u>		<u>(1,388)</u>
Net Change in Fund Balance	81,240	20,526	(60,714)	16,539
Fund Balance at Beginning of Year	<u>139,217</u>	<u>139,217</u>		<u>122,678</u>
Fund Balance at End of Year	<u>\$ 220,457</u>	<u>159,743</u>	<u>(60,714)</u>	<u>139,217</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Springbrook TIF Note Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 150,000	183,266	33,266	154,274
Investment Income	100	930	830	320
Total Revenues	<u>150,100</u>	<u>184,196</u>	<u>34,096</u>	<u>154,594</u>
<b>Expenditures:</b>				
Debt Service:				
Interest	<u>80,000</u>	<u>68,060</u>	<u>(11,940)</u>	<u>76,415</u>
Excess of Revenues over Expenditures	<u>70,100</u>	<u>116,136</u>	<u>46,036</u>	<u>78,179</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	80,000	68,060	(11,940)	76,415
Transfers Out	(300)	(10,953)	10,653	(5,508)
Total Other Financing Sources (Uses)	<u>79,700</u>	<u>57,107</u>	<u>(22,593)</u>	<u>70,907</u>
Net Change in Fund Balance	149,800	173,243	23,443	149,086
Fund Balance at Beginning of Year	<u>149,088</u>	<u>149,088</u>		<u>2</u>
Fund Balance at End of Year	<u>\$ 298,888</u>	<u>322,331</u>	<u>23,443</u>	<u>149,088</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

2009 General Obligation Refunding Bonds Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balance

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Corporate Property Tax	\$			342,627
Investment Income	3,000	4,367	1,367	7,209
Total Revenues	<u>3,000</u>	<u>4,367</u>	<u>1,367</u>	<u>349,836</u>
<b>Expenditures:</b>				
<b>Debt Service:</b>				
Principal	970,000	970,000		1,285,000
Interest	133,300	133,300		171,850
Executory Costs	215	214	(1)	214
Total Debt Service	<u>1,103,515</u>	<u>1,103,514</u>	<u>(1)</u>	<u>1,457,064</u>
Deficiency of Revenues over Expenditures	(1,100,515)	(1,099,147)	1,368	(1,107,228)
<b>Other Financing Sources:</b>				
Transfers In	1,064,200	1,064,200		1,130,600
Net Change in Fund Balance	(36,315)	(34,947)	1,368	23,372
Fund Balance at Beginning of Year	<u>1,196,267</u>	<u>1,196,267</u>		<u>1,172,895</u>
Fund Balance at End of Year	<u>\$ 1,159,952</u>	<u>1,161,320</u>	<u>1,368</u>	<u>1,196,267</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Lake and Rosedale TIF Note Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Incremental Corporate Property Tax	\$ 47,000	49,667	2,667	45,839
Investment Income	25	36	11	36
Total Revenues	<u>47,025</u>	<u>49,703</u>	<u>2,678</u>	<u>45,875</u>
<b>Expenditures:</b>				
Debt Service:				
Principal	26,605	29,494	2,889	23,869
Interest	19,895	19,874	(21)	21,670
Total Expenditures	<u>46,500</u>	<u>49,368</u>	<u>2,868</u>	<u>45,539</u>
Excess of Revenues over Expenditures	525	335	(190)	336
<b>Other Financing Uses:</b>				
Transfers Out	<u>(300)</u>	<u>(300)</u>		<u>(300)</u>
Net Change in Fund Balance	225	35	(190)	36
Fund Balance at Beginning of Year	<u>45</u>	<u>45</u>		<u>9</u>
Fund Balance at End of Year	<u>\$ 270</u>	<u>80</u>	<u>(190)</u>	<u>45</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

## 2007A General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2012 Actual	Variance Over (Under)	2011 Actual
Revenues:				
Investment Income	\$ 2,000	1,781	(219)	2,576
Expenditures:				
Debt Service:				
Principal	195,000	195,000		185,000
Interest	182,165	182,163	(2)	189,763
Executory Costs	430	428	(2)	429
Total Expenditures	377,595	377,591	(4)	375,192
Deficiency of Revenues over Expenditures	(375,595)	(375,810)	(215)	(372,616)
Other Financing Sources:				
Transfers In	374,260	374,260		362,160
Net Change in Fund Balance	(1,335)	(1,550)	(215)	(10,456)
Fund Balance at Beginning of Year	391,341	391,341		401,797
Fund Balance at End of Year	\$ 390,006	389,791	(215)	391,341

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

2007B General Obligation Bonds Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Revenues:				
Investment Income	\$ 2,000	2,069	69	2,482
Expenditures:				
Debt Service:				
Principal	170,000	170,000		160,000
Interest	233,910	233,913	3	242,575
Executory Costs	430	428	(2)	429
Total Expenditures	<u>404,340</u>	<u>404,341</u>	<u>1</u>	<u>403,004</u>
Deficiency of Revenues over Expenditures	(402,340)	(402,272)	68	(400,522)
Other Financing Sources:				
Transfers In	<u>409,000</u>	<u>462,383</u>	<u>53,383</u>	<u>435,050</u>
Net Change in Fund Balance	6,660	60,111	53,451	34,528
Fund Balance at Beginning of Year	<u>413,278</u>	<u>413,278</u>		<u>378,750</u>
Fund Balance at End of Year	<u>\$ 419,938</u>	<u>473,389</u>	<u>53,451</u>	<u>413,278</u>

## **CAPITAL PROJECTS FUNDS**

**Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.**

**The Capital Equipment Replacement Fund is used to account for the accumulation of resources which will be used to finance the replacement of Village vehicles and certain equipment assigned to the general operating departments of the General Fund.**

**The Building Program Fund is used to account for financial resources accumulated to finance capital improvements to all current Village buildings and permanent structures.**

**The Army Trail Road Expansion Fund is used to account for financial resources accumulated to finance the capital improvements to, repairs to, and replacement of personal property related to the DuPage County Department of Transportation's widening and expanding of Army Trail Road.**

**The Recreational Path Fund is used to account for financial resources appropriated for the construction, improvement, repair and replacement of the Village's multi-purpose recreational trail pathway.**

**The Westgate TIF Redevelopment Projects Fund is used to account for the proceeds from Tax Increment Revenue Notes. The notes were issued to finance extraordinary costs associated with redevelopment projects. The Village adopted tax increment allocation financing for the purpose of paying redevelopment project costs.**

**The Springbrook TIF Redevelopment Project Fund is used to account for the administrative costs associated with the redevelopment project. A note was issued to finance extraordinary costs associated with the redevelopment project. The Village adopted tax increment allocation financing for the purpose of assisting in the redevelopment project.**

**The Lake and Rosedale TIF Redevelopment Project Fund is used to account for the proceeds of the Tax Increment Revenue Note. This note will be issued to finance certain extraordinary development costs related to the project. The Village adopted tax increment allocation financing for the purpose of paying these costs.**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Equipment Replacement Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	<u>Final Budget</u>	<u>2013 Actual</u>	<u>Variance Over (Under)</u>	<u>2012 Actual</u>
Revenues:				
Investment Income	\$ 12,000	9,475	(2,525)	15,024
Other Financing Sources (Uses):				
Transfers In	345,375	345,375		340,040
Transfers Out	(506,760)	(506,978)	(218)	(229,826)
Total Other Financing Sources (Uses)	(161,385)	(161,603)	(218)	110,214
Net Change in Fund Balance	(149,385)	(152,128)	(2,743)	125,238
Fund Balance at Beginning of Year	1,254,581	1,254,581		1,129,343
Fund Balance at End of Year	<u>\$ 1,105,196</u>	<u>1,102,453</u>	<u>(2,743)</u>	<u>1,254,581</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Building Program Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Revenues:				
Investment Income	\$ 1,000	850	(150)	1,521
Expenditures:				
Current:				
General Government				
Purchased Services:				
Engineering Design	15,000		(15,000)	
Notices, Filings & Recordings		154	154	
Total Purchased Services	15,000	154	(14,846)	
Maintenance:				
Buildings & Grounds	60,000	41,400	(18,600)	
Total Current Expenditures	75,000	41,554	(14,846)	
Capital Outlay:				
Equipment	100,000		(100,000)	
Total Expenditures	175,000	41,554	(114,846)	
Excess (Deficiency) of Revenues over Expenditures	(174,000)	(40,704)	114,696	1,521
Other Financing Uses:				
Transfers Out	(4,335)		4,335	(175,000)
Net Change in Fund Balance	(178,335)	(40,704)	119,031	(173,479)
Fund Balance at Beginning of Year	177,547	177,547		351,026
Fund Balance at End of Year	\$ (788)	136,843	119,031	177,547

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Army Trail Road Expansion Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Revenues:				
Investment Income	\$			214
Expenditures:				
Current:				
Highways and Streets				
Purchased Services:				
Engineering Construction				3,912
Deficiency of Revenues over Expenditures				(3,698)
Other Financing Uses:				
Transfers Out				(145,850)
Net Change in Fund Balance				(149,548)
Fund Balance at Beginning of Year				149,548
Fund Balance at End of Year	\$			

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Recreational Path Fund

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual  
 Year Ended April 30, 2013  
 With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Revenues:</b>				
Investment Income	\$ 1,500	1,973	473	4,523
Miscellaneous Income				6,000
Total Revenues	<u>1,500</u>	<u>1,973</u>	<u>473</u>	<u>10,523</u>
<b>Expenditures:</b>				
Current:				
Culture and Recreation				
Purchased Services:				
Engineering Design	<u>10,000</u>		<u>(10,000)</u>	
Excess (Deficiency) of Revenues over Expenditures	(8,500)	1,973	10,473	10,523
<b>Other Financing Uses:</b>				
Transfers Out	<u>(33,940)</u>	<u>(32,785)</u>	<u>1,155</u>	<u>(263,947)</u>
Net Change in Fund Balance	(42,440)	(30,812)	11,628	(253,424)
Fund Balance at Beginning of Year	<u>305,665</u>	<u>305,665</u>		<u>559,089</u>
Fund Balance at End of Year	<u>\$ 263,225</u>	<u>274,853</u>	<u>11,628</u>	<u>305,665</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Westgate TIF Redevelopment Projects Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balance

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Expenditures:				
Current:				
General Government				
Purchased Services:				
Attorney & Counsel	\$			1,088
Audit	300	300		300
Total Current Expenditures	<u>300</u>	<u>300</u>		<u>1,388</u>
Other Financing Sources:				
Transfers In	<u>300</u>	<u>300</u>		<u>1,388</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year				
Fund Balance at End of Year	<u>\$</u>			

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Springbrook TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Expenditures:				
Current:				
General Government				
Purchased Services:				
Attorney & Counsel	\$	10,653	10,653	604
Audit	300	300		300
Total Purchased Services	<u>300</u>	<u>10,953</u>	<u>10,653</u>	<u>904</u>
Other Financing Sources:				
Transfers In	<u>300</u>	<u>10,953</u>	<u>10,653</u>	<u>5,508</u>
Net Change in Fund Balance				4,604
Fund Balance at Beginning of Year				<u>(4,604)</u>
Fund Balance at End of Year	<u>\$</u>			

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Lake and Rosedale TIF Redevelopment Project Fund

Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	<u>Final Budget</u>	<u>2013 Actual</u>	<u>Variance Over (Under)</u>	<u>2012 Actual</u>
Expenditures:				
Current:				
General Government				
Purchased Services:				
Audit	\$ 300	300		300
Other Financing Sources:				
Transfers In	<u>300</u>	<u>300</u>		<u>300</u>
Net Change in Fund Balance				
Fund Balance at Beginning of Year	<u>9</u>	<u>9</u>		<u>9</u>
Fund Balance at End of Year	<u><u>\$ 9</u></u>	<u><u>9</u></u>		<u><u>9</u></u>

## **PROPRIETARY FUND TYPES**

**ENTERPRISE FUNDS**  
**(Major Funds)**

**The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and customers of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, capital financing and debt service, and billing and collection.**

**The Golf Course Operations Fund is used to account for the operations of the Bloomingdale Golf Club. All activities associated with operations and capital outlay are accounted for in this fund, including, but not limited to, administration, operations, maintenance and revenue collection.**



VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Finance -				
Personnel:				
Compensation				
Non-Sworn Wages	\$ 53,470	53,073	(397)	53,761
Non-Sworn Temporary Wages		3,344	3,344	
Non-Sworn Salaries	34,360	25,998	(8,362)	34,148
Non-Sworn Overtime		5	5	
Benefits				
PPO Health Insurance	1,600	2,354	754	1,502
HMO Health Insurance	2,900	3,878	978	2,871
Dental Insurance	300	183	(117)	241
Life Insurance	100	49	(51)	63
FICA Contributions	6,700	6,351	(349)	6,539
IMRF Contributions	11,800	10,639	(1,161)	10,969
Cash in Lieu of Vacation		1,684	1,684	
Other Employee Benefits		41	41	
Opt-Out	495	951	456	402
Total Personnel	<u>111,725</u>	<u>108,550</u>	<u>(3,175)</u>	<u>110,496</u>
Purchased Services:				
Attorney & Counsel		490	490	1,935
Banking	12,700	14,120	1,420	12,296
Audit	8,750	7,150	(1,600)	6,175
Professional	30,280	18,425	(11,855)	18,032
Notices, Filings & Recordings	400	600	200	586
Total Purchased Services	<u>52,130</u>	<u>40,785</u>	<u>(11,345)</u>	<u>39,024</u>
Commodities:				
Office Supplies	300	448	148	288
Printed Supplies	1,300	754	(546)	656
Postage	19,940	20,585	645	20,514
Telephones - Land Based	415	335	(80)	302
Total Commodities	<u>21,955</u>	<u>22,122</u>	<u>167</u>	<u>21,760</u>
Total Finance	<u>185,810</u>	<u>171,457</u>	<u>(14,353)</u>	<u>171,280</u>
Source of Supply -				
Personnel:				
Compensation				
Non-Sworn Wages	287,545	274,182	(13,363)	275,979
Non-Sworn Overtime	15,500	18,044	2,544	14,940

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Source of Supply (Cont.) -				
Personnel (Cont.):				
Benefits				
HMO Health Insurance	14,500	14,755	255	13,953
Dental Insurance	800	662	(138)	764
Life Insurance	100	59	(41)	37
Other Group Insurance	53,600	54,758	1,158	52,852
FICA Contributions	23,100	22,224	(876)	21,764
IMRF Contributions	40,600	38,893	(1,707)	36,865
Cash in Lieu of Vacation		8,941	8,941	
Other Employee Benefits		158	158	
Total Personnel	<u>435,745</u>	<u>432,676</u>	<u>(3,069)</u>	<u>417,154</u>
Purchased Services:				
Consulting	1,000		(1,000)	
Professional	18,400	2,950	(15,450)	4,981
Liability Insurance	38,935	16,059	(22,876)	32,759
Lab Testing	8,210	7,299	(911)	7,885
Leasing & Rental	240	232	(8)	246
Deductible - Liability Insurance	5,790	408	(5,382)	
DuPage Water Commission - Fixed Costs	204,830	204,452	(378)	
Total Purchased Services	<u>277,405</u>	<u>231,400</u>	<u>(46,005)</u>	<u>45,871</u>
Training & Education:				
Conferences & Seminars	600	210	(390)	346
Travel & Meetings	200	113	(87)	136
Membership Dues & Fees	595	461	(134)	422
Books, Publications & Reference Materials				236
Total Training & Education	<u>1,395</u>	<u>784</u>	<u>(611)</u>	<u>1,140</u>
Maintenance:				
Buildings & Grounds	12,500	11,835	(665)	23,461
Vehicle	600	85	(515)	116
Equipment	72,340	73,698	1,358	31,042
Buildings & Grounds - In House	2,000		(2,000)	
Vehicle - In-House	3,000	3,649	649	1,681
Equipment - In-House	1,660	1,600	(60)	1,364
Water Meters - In-House	2,425	105	(2,320)	1,469
Total Maintenance	<u>94,525</u>	<u>90,972</u>	<u>(3,553)</u>	<u>59,133</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Source of Supply (Cont.) -				
Commodities:				
Office Supplies	300	365	65	275
Printed Supplies	1,100	1,304	204	951
Operating Materials	2,875	3,093	218	3,825
Operating Equipment	1,870	711	(1,159)	1,130
Postage	375	308	(67)	300
Uniforms	2,220	1,241	(979)	1,887
Water Meters	7,555	6,518	(1,037)	6,239
Electricity	46,170	42,000	(4,170)	50,607
Natural Gas	11,250	6,690	(4,560)	5,456
Vehicle Gas	8,935	9,020	85	9,771
Lake Michigan Water	2,422,000	2,394,338	(27,662)	1,781,482
Telephones - Land Based	17,875	23,510	5,635	24,141
Telephones - Mobile	1,680	871	(809)	1,354
Oil, Lubricants & Fluids	595	1,273	678	684
Telephones - Data	4,700	12,741	8,041	4,618
Total Commodities	<u>2,529,500</u>	<u>2,503,983</u>	<u>(25,517)</u>	<u>1,892,720</u>
Total Current Expenses	<u>3,338,570</u>	<u>3,259,815</u>	<u>(78,755)</u>	<u>2,416,018</u>
Capital Outlay:				
Equipment	45,000		(45,000)	7,848
Lake Michigan Water - Fixed Costs				204,780
Total Capital Outlay	<u>45,000</u>		<u>(45,000)</u>	<u>212,628</u>
Total Source of Supply	<u>3,383,570</u>	<u>3,259,815</u>	<u>(123,755)</u>	<u>2,628,646</u>
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(45,000)</u>		<u>45,000</u>	<u>(7,848)</u>
Total Source of Supply Operating Expenses	<u>3,338,570</u>	<u>3,259,815</u>	<u>(78,755)</u>	<u>2,620,798</u>
Distribution System -				
Personnel:				
Compensation				
Non-Sworn Wages	384,315	377,061	(7,254)	363,395
Temporary Wages	9,500	4,338	(5,162)	6,385
Non-Sworn Salaries	104,840	107,279	2,439	103,341
Non-Sworn Overtime	27,440	19,561	(7,879)	12,923
PPO Health Insurance	1,600	1,877	277	1,535
EPO Health Insurance	7,300	8,238	938	6,157
HMO Health Insurance	9,500	12,650	3,150	9,006

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Distribution System (Cont.) -				
Personnel (Cont.):				
Benefits				
Dental Insurance	1,400	1,492	92	1,312
Life Insurance	300	249	(51)	237
Other Group Insurance	71,800	73,186	1,386	71,179
FICA Contributions	39,740	37,877	(1,863)	36,576
IMRF Contributions	69,500	67,488	(2,012)	62,339
Cash in Lieu of Vacation		8,939	8,939	507
Other Employee Benefits		249	249	
Opt-Out	620	594	(26)	618
Total Personnel	<u>727,855</u>	<u>721,078</u>	<u>(6,777)</u>	<u>675,510</u>
Purchased Services:				
Engineering	3,000	894	(2,106)	
Professional Services	39,670	26,488	(13,182)	17,599
J.U.L.I.E.	2,175	1,774	(401)	2,556
Notices, Filings & Recordings	250	72	(178)	239
Leasing & Rental	555	3,669	3,114	644
Deductible - Liability Insurance	5,790	4,364	(1,426)	6,018
Total Purchased Services	<u>51,440</u>	<u>37,261</u>	<u>(14,179)</u>	<u>27,056</u>
Training & Education:				
Conferences & Seminars	520	50	(470)	83
Travel & Meetings	200	151	(49)	13
Membership Dues & Fees	575	609	34	424
Total Training & Education	<u>1,295</u>	<u>810</u>	<u>(485)</u>	<u>520</u>
Maintenance:				
Street Lights		609	609	609
Vehicle	3,200	8,295	5,095	1,923
Equipment	3,860	6,447	2,587	6,055
Distribution System	141,600	142,753	1,153	133,468
Vehicle - In-House	6,250	3,867	(2,383)	3,935
Equipment - In-House	4,000	3,143	(857)	5,836
Distribution System - In-House	20,000	32,665	12,665	42,240
Total Maintenance	<u>178,910</u>	<u>197,779</u>	<u>18,869</u>	<u>194,066</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Distribution System (Cont.) -				
Commodities:				
Office Supplies	550	292	(258)	414
Printed Supplies	200	48	(152)	40
Operating Materials	7,100	6,053	(1,047)	7,329
Operating Equipment	5,425	6,178	753	4,795
Postage	25	18	(7)	
Uniforms	3,610	2,397	(1,213)	2,902
Trees & Plantings	1,000		(1,000)	274
Restorations	25,000	28,503	3,503	27,724
Vehicle Gas	13,325	12,660	(665)	12,755
Telephones - Land Based	2,065	1,676	(389)	1,510
Telephones - Mobile	1,080	1,240	160	1,149
Asphalt	11,700	3,563	(8,137)	9,661
Concrete	5,775	5,190	(585)	4,521
Oil, Lubricants & Fluids	1,875	1,864	(11)	1,413
Total Commodities	<u>78,730</u>	<u>69,682</u>	<u>(9,048)</u>	<u>74,487</u>
Other Charges:				
Administrative Service Charge	125,000	125,000		125,000
IS Service Charge	52,130	50,631	(1,499)	64,937
Total Other Charges	<u>177,130</u>	<u>175,631</u>	<u>(1,499)</u>	<u>189,937</u>
Total Current Expenses	<u>1,215,360</u>	<u>1,202,241</u>	<u>(13,119)</u>	<u>1,161,576</u>
Capital Outlay:				
Equipment	12,000	11,000	(1,000)	
Vehicles	54,375	37,365	(17,010)	
Water System				1,139,125
Total Capital Outlay	<u>66,375</u>	<u>48,365</u>	<u>(18,010)</u>	<u>1,139,125</u>
Total Distribution System	<u>1,281,735</u>	<u>1,250,606</u>	<u>(31,129)</u>	<u>2,300,701</u>
Less Non-Operating Items:				
Fixed Assets Capitalized	<u>(66,375)</u>	<u>(48,365)</u>	<u>18,010</u>	<u>(1,139,125)</u>
Total Distribution System Operating Expenses	<u>1,215,360</u>	<u>1,202,241</u>	<u>(13,119)</u>	<u>1,161,576</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Sanitary Collection System -				
Personnel:				
Compensation				
Non-Sworn Wages	303,755	290,822	(12,933)	294,828
Temporary Wages	4,940	6,147	1,207	4,489
Non-Sworn Salaries	53,300	54,993	1,693	56,788
Non-Sworn Overtime	16,330	10,694	(5,636)	8,078
Benefits				
PPO Health Insurance	100	5	(95)	47
EPO Health Insurance	7,400	8,408	1,008	6,250
HMO Health Insurance	7,100	9,397	2,297	6,645
Dental Insurance	1,100	1,196	96	1,057
Life Insurance	300	178	(122)	173
Other Group Insurance	52,000	48,139	(3,861)	49,679
FICA Contributions	28,900	28,497	(403)	27,434
IMRF Contributions	50,300	49,363	(937)	45,705
Other Employment Benefits		217	217	
Cash in Lieu of Vacation		8,467	8,467	218
Opt-Out	620	594	(26)	617
Total Personnel	<u>526,145</u>	<u>517,117</u>	<u>(9,028)</u>	<u>502,008</u>
Purchased Services:				
Professional	104,900	66,099	(38,801)	88,337
J.U.L.I.E.	2,175	1,774	(401)	2,556
Notices, Filings & Recordings	430	468	38	435
Leasing & Rental	55	55		130
Deductible - Liability Insurance	8,675	13,017	4,342	17,193
Total Purchased Services	<u>116,235</u>	<u>81,413</u>	<u>(34,822)</u>	<u>108,651</u>
Training & Education:				
Conferences & Seminars	400	50	(350)	93
Travel & Meetings		114	114	25
Membership Dues & Fees	25		(25)	120
Total Training & Education	<u>425</u>	<u>164</u>	<u>(261)</u>	<u>238</u>
Maintenance:				
Buildings & Grounds	335	328	(7)	295
Vehicle	1,500	768	(732)	3,246
Equipment	4,400	8,285	3,885	552
Collection System	98,230	83,769	(14,461)	94,621
Tree Trimming & Removal				3,138
Vehicle - In-House	4,300	2,862	(1,438)	3,142
Equipment - In-House	3,200	3,179	(21)	3,365
Total Maintenance	<u>111,965</u>	<u>99,191</u>	<u>(12,774)</u>	<u>108,359</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Sanitary Collection System (Cont.) -</b>				
Commodities:				
Office Supplies	100	107	7	
Printed Supplies	125	48	(77)	40
Operating Materials	5,735	5,355	(380)	5,987
Operating Equipment	8,825	5,432	(3,393)	3,361
Postage	400	257	(143)	389
Uniforms	1,850	1,111	(739)	2,425
Trees & Plantings	550		(550)	
Restorations	2,500	797	(1,703)	1,968
Electricity	13,480	11,692	(1,788)	14,431
Natural Gas	1,200	1,111	(89)	1,036
Vehicle Gas	13,175	11,240	(1,935)	11,517
Telephones - Land Based	3,575	4,520	945	3,771
Telephones - Mobile	360	278	(82)	473
Chemicals		18	18	87
Concrete	875	425	(450)	961
Oil, Lubricants & Fluids	1,795	1,183	(612)	1,413
Telephones - Data	23,700	23,425	(275)	24,019
Total Commodities	<u>78,245</u>	<u>66,999</u>	<u>(11,246)</u>	<u>71,878</u>
Total Current Expenses	<u>833,015</u>	<u>764,884</u>	<u>(68,131)</u>	<u>791,134</u>
Capital Outlay:				
Equipment	52,500		(52,500)	
Sanitary Sewer System				53,869
Total Capital Outlay	<u>52,500</u>		<u>(52,500)</u>	<u>53,869</u>
Total Sanitary Collection System	885,515	764,884	(120,631)	845,003
Less Non-Operating Items:				
Fixed Assets Capitalized	(52,500)		52,500	(53,869)
Total Sanitary Collection System Operating Expenses	<u>833,015</u>	<u>764,884</u>	<u>(68,131)</u>	<u>791,134</u>
<b>Water Reclamation Facility -</b>				
Personnel:				
Compensation				
Non-Sworn Wages	571,990	546,432	(25,558)	586,318
Temporary Wages	13,320	7,035	(6,285)	9,991
Non-Sworn Salaries	77,315	78,429	1,114	69,830
Non-Sworn Overtime	33,550	29,937	(3,613)	33,376

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Water Reclamation Facility (Cont.) -				
Personnel (Cont.):				
Benefits				
PPO Health Insurance	2,300	2,809	509	2,234
HMO Health Insurance	20,800	27,684	6,884	20,025
Dental Insurance	1,700	1,846	146	1,663
Life Insurance	300	253	(47)	231
Other Group Insurance	93,500	106,003	12,503	96,357
FICA Contributions	50,540	48,024	(2,516)	52,821
IMRF Contributions	91,900	87,486	(4,414)	90,226
Other Employment Benefits		403	403	
Cash in Lieu of Vacation		801	801	760
Certification & Licenses	500		(500)	
Total Personnel	<u>957,715</u>	<u>937,142</u>	<u>(20,573)</u>	<u>963,832</u>
Purchased Services:				
Attorney & Counsel	2,950		(2,950)	300
Consulting Services	4,000		(4,000)	
Professional	30,510	22,627	(7,883)	21,748
Liability Insurance	38,935	16,059	(22,876)	32,759
Lab Testing	7,490	5,711	(1,779)	7,911
Sludge Removal	138,000	93,360	(44,640)	89,225
Notices, Filings & Recordings	500		(500)	
Leasing & Rental	225	55	(170)	55
Deductible - Liability Insurance	8,675	6,824	(1,851)	8,684
Total Purchased Services	<u>231,285</u>	<u>144,636</u>	<u>(86,649)</u>	<u>160,682</u>
Training & Education:				
Conferences & Seminars	1,415	419	(996)	980
Travel & Meetings	200	10	(190)	185
Membership Dues & Fees	8,475	8,684	209	8,344
Subscriptions	60		(60)	
Books, Publications & Reference Materials				114
Total Training & Education	<u>10,150</u>	<u>9,113</u>	<u>(1,037)</u>	<u>9,623</u>
Maintenance:				
Buildings & Grounds	13,490	12,106	(1,384)	13,211
Street Lights	750		(750)	
Vehicle	200	112	(88)	62
Equipment	132,535	103,269	(29,266)	32,873
Vehicle - In-House	1,350	305	(1,045)	716
Equipment - In-House	10,200	140	(10,060)	19,073
Total Maintenance	<u>158,525</u>	<u>115,932</u>	<u>(42,593)</u>	<u>65,935</u>

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Waterworks and Sewerage Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Water Reclamation Facility (Cont.) -				
Commodities:				
Office Supplies	560	498	(62)	993
Operating Materials	23,025	16,325	(6,700)	15,144
Operating Equipment	24,555	8,230	(16,325)	14,259
Postage	200	127	(73)	523
Uniforms	4,925	2,957	(1,968)	3,057
Tool Allowance	350	50	(300)	536
Trees & Plantings	1,500		(1,500)	
Electricity	233,315	221,259	(12,056)	338,884
Natural Gas	25,375	13,189	(12,186)	13,513
Vehicle Gas	715	429	(286)	180
Telephones - Land Based	2,065	1,676	(389)	1,510
Telephones - Mobile	1,680	1,711	31	1,635
Chemicals	30,765	20,506	(10,259)	23,773
Asphalt	5,000	368	(4,632)	597
Oil, Lubricants & Fluids	2,055	5,403	3,348	1,818
Total Commodities	<u>356,085</u>	<u>292,728</u>	<u>(63,357)</u>	<u>416,422</u>
Other Charges:				
Administrative Service Charge	125,000	125,000		125,000
IS Service Charge	52,130	50,631	(1,499)	64,937
Bad Debt Expense		760	760	
Total Other Charges	<u>177,130</u>	<u>176,391</u>	<u>(739)</u>	<u>189,937</u>
Total Current Expenses	<u>1,890,890</u>	<u>1,675,942</u>	<u>(214,948)</u>	<u>1,806,431</u>
Capital Outlay:				
Equipment		5,670	5,670	23,121
Buildings	250,000	287,976	37,976	3,678,291
Engineering	169,295	58,684	(110,611)	244,947
Total Capital Outlay	<u>419,295</u>	<u>352,330</u>	<u>(66,965)</u>	<u>3,946,359</u>
Total Water Reclamation Facility	2,310,185	2,028,272	(281,913)	5,752,790
Less Non-Operating Items:				
Fixed Assets Capitalized	(419,295)	(343,380)	75,915	(3,930,504)
Total Water Reclamation Facility Operating Expenses	<u>1,890,890</u>	<u>1,684,892</u>	<u>(205,998)</u>	<u>1,822,286</u>
Other -				
Other Post Employment Benefits		40,443	40,443	39,332
Total Operating Expenses	<u>\$ 7,463,645</u>	<u>7,123,732</u>	<u>(339,913)</u>	<u>6,606,406</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Golf Course Operations Fund

Schedule of Revenues, Expenses, and Changes in

Net Position - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Operating Revenues:</b>				
Charges for Services:				
Greens Fees	\$ 884,600	755,221	(129,379)	836,535
Cart Fees	378,000	340,895	(37,105)	373,146
Practice Range Fees	31,000	29,632	(1,368)	28,666
Permanent Tee Time Fees	3,700		(3,700)	2,100
Incentive Card Fee		2,360	2,360	
Golf Club Rental Fees	3,080	3,235	155	2,770
Rental Income	110,895	110,893	(2)	106,935
Contract Reimbursements	37,140	28,065	(9,075)	29,778
Other Services	645	600	(45)	350
Total Operating Revenues	<u>1,449,060</u>	<u>1,270,901</u>	<u>(178,159)</u>	<u>1,380,280</u>
<b>Operating Expenses:</b>				
Operations	<u>1,302,500</u>	<u>1,272,485</u>	<u>(30,015)</u>	<u>1,295,821</u>
Operating Income (Loss) Before Depreciation	146,560	(1,584)	(148,144)	84,459
Depreciation		<u>222,815</u>	<u>222,815</u>	<u>225,732</u>
Operating Income (Loss)	<u>146,560</u>	<u>(224,399)</u>	<u>(370,959)</u>	<u>(141,273)</u>
<b>Non-Operating Revenue:</b>				
Gain on Disposal of Assets				300
Investment Income	7,000	7,483	483	9,625
Other Income	<u>500</u>	<u>5,085</u>	<u>4,585</u>	<u>10,660</u>
Total Non-Operating Revenue	<u>7,500</u>	<u>12,568</u>	<u>5,068</u>	<u>20,585</u>
Change in Net Position	154,060	(211,831)	(365,891)	(120,688)
Total Net Position at Beginning of Year (As Restated)	<u>19,207,573</u>	<u>19,207,573</u>		<u>19,280,500</u>
Total Net Position at End of Year	<u>\$ 19,361,633</u>	<u>18,995,742</u>	<u>(365,891)</u>	<u>19,159,812</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Operations</b>				
<b>Purchased Services:</b>				
Banking	\$ 12,575	11,516	(1,059)	13,905
Audit	1,300	1,300		1,625
Consulting	2,400		(2,400)	583
Professional	12,585	9,741	(2,844)	12,024
Management	824,500	785,429	(39,071)	829,670
Promotion & Public Relations	4,250	6,202	1,952	3,212
Liability Insurance	33,370	15,218	(18,152)	30,936
Notice, Filings & Recordings	50		(50)	
Leasing & Rental	9,000	10,788	1,788	11,040
Internet Services	2,460	2,508	48	1,649
<b>Total Purchased Services</b>	<b>902,490</b>	<b>842,702</b>	<b>(59,788)</b>	<b>904,644</b>
<b>Training &amp; Education:</b>				
Conferences & Seminars	500	30	(470)	
Membership Dues & Fees	2,005	2,245	240	2,024
<b>Total Training &amp; Education</b>	<b>2,505</b>	<b>2,275</b>	<b>(230)</b>	<b>2,024</b>
<b>Maintenance:</b>				
Buildings & Grounds	12,000	26,881	14,881	15,516
Vehicle	200	30	(170)	29
Equipment	73,735	102,415	28,680	68,650
Tree Trimming & Removal	5,000	10,791	5,791	2,300
Buildings & Grounds - In House	6,500	546	(5,954)	3,253
Vehicle - In House	300	97	(203)	51
Equipment - In House	27,000	27,272	272	26,808
<b>Total Maintenance</b>	<b>124,735</b>	<b>168,032</b>	<b>43,297</b>	<b>116,607</b>
<b>Commodities:</b>				
Office Supplies	75	163	88	60
Printed Supplies	3,400	927	(2,473)	3,313
Operating Materials	20,300	29,036	8,736	20,883
Operating Equipment	2,300	2,594	294	1,414
Postage	20	341	321	
Uniforms	8,500	7,139	(1,361)	6,812
Trees & Plantings	6,500	4,294	(2,206)	9,306
Electricity	76,405	64,936	(11,469)	67,642
Natural Gas	16,975	11,901	(5,074)	10,474
Vehicle Gas	17,800	15,901	(1,899)	18,354
Water	6,160	5,991	(169)	5,115

(Cont.)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Enterprise Fund - Golf Course Operations Fund

Schedule of Operating Expenses By Department - Budget and Actual (Cont.)

Year Ended April 30, 2013

With Comparative Actual Amounts for Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Operations (Cont.)				
Commodities (Cont.):				
Sewer	835	822	(13)	842
Telephones - Land Based	1,500	5,872	4,372	5,566
Chemicals	50,000	45,211	(4,789)	43,418
Oil, Lubricants & Fluids	2,000	4,348	2,348	1,510
Total Commodities	<u>212,770</u>	<u>199,476</u>	<u>(13,294)</u>	<u>194,709</u>
Other Charges:				
Administrative Service Charge	60,000	60,000		60,000
Bad Debt Expense				68
	<u>60,000</u>	<u>60,000</u>		<u>60,068</u>
Total Current Expenses	<u>1,302,500</u>	<u>1,272,485</u>	<u>(30,015)</u>	<u>1,278,052</u>
Capital Outlay:				
Equipment	25,000		(25,000)	7,248
Buildings & Grounds Improvements	45,000		(45,000)	17,769
Total Capital Outlay	<u>70,000</u>		<u>(70,000)</u>	<u>25,017</u>
Total Operations	1,372,500	1,272,485	(100,015)	1,303,069
Less Non-Operating Items:				
Fixed Assets Capitalized	(70,000)		70,000	(7,248)
Total Operating Expenses	<u>\$ 1,302,500</u>	<u>1,272,485</u>	<u>(30,015)</u>	<u>1,295,821</u>

**FIDUCIARY FUND TYPE**

## **TRUST FUND**

### **Pension Trust Fund -**

**The Police Pension Fund is used to account for the accumulation of resources to pay pension costs and benefits. Resources are contributed by sworn police force members at rates fixed by State statute, by the Village through an annual property tax levy, and interest income.**

VILLAGE OF BLOOMINGDALE, ILLINOIS

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for the Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
<b>Additions:</b>				
Contributions -				
Employer	\$ 1,010,800	1,013,213	2,413	912,058
Employee	369,700	367,834	(1,866)	372,272
Total Contributions	<u>1,380,500</u>	<u>1,381,047</u>	<u>547</u>	<u>1,284,330</u>
Investment Income -				
Interest and Dividend Income	1,000,000	537,862	(462,138)	1,480,014
Net Appreciation (Depreciation) in Fair Value of Assets		<u>1,349,738</u>	<u>1,349,738</u>	<u>(736,036)</u>
Total Investment Income	<u>1,000,000</u>	<u>1,887,600</u>	<u>887,600</u>	<u>743,978</u>
Miscellaneous		<u>57,882</u>	<u>57,882</u>	<u>100</u>
Total Additions	<u>2,380,500</u>	<u>3,326,529</u>	<u>946,029</u>	<u>2,028,408</u>
<b>Deductions:</b>				
Administrative -				
Personnel:				
Non-Sworn Overtime	800	933	133	1,026
FICA Retirement	65	71	6	75
IMRF Retirement	105	125	20	127
Total Personnel	<u>970</u>	<u>1,129</u>	<u>159</u>	<u>1,228</u>
Purchased Services:				
Other Legal Assistance	3,300	3,530	230	3,011
Banking	75	21	(54)	33
Audit	1,300	1,300		4,225
Professional	5,340	4,912	(428)	4,535
Liability Insurance	3,200	3,121	(79)	2,979
Total Purchased Services	<u>13,215</u>	<u>12,884</u>	<u>(331)</u>	<u>14,783</u>
Training and Education:				
Conferences & Seminars	4,600	3,321	(1,279)	2,320
Membership Dues & Fees	775	775		775
Books, Publications & Reference Materials	50		(50)	55
Total Training and Education	<u>5,425</u>	<u>4,096</u>	<u>(1,329)</u>	<u>3,150</u>
Maintenance:				
Equipment	<u>525</u>	<u>500</u>	<u>(25)</u>	<u>500</u>

(Cont.)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Pension Trust - Police Pension Trust Fund

Schedule of Changes in Plan Net Position - Budget and Actual

Year Ended April 30, 2013

With Comparative Actual Amounts for the Year Ended April 30, 2012

	Final Budget	2013 Actual	Variance Over (Under)	2012 Actual
Deductions (Cont.):				
Administrative (Cont.) -				
Commodities:				
Office Supplies		18	18	
Printed Supplies		12	12	
Postage	90	133	43	153
Total Commodities	<u>90</u>	<u>163</u>	<u>73</u>	<u>153</u>
Total Administrative	<u>20,225</u>	<u>18,772</u>	<u>(1,453)</u>	<u>19,814</u>
Benefits and Refunds -				
Service Pensions	1,315,465	1,304,669	(10,796)	1,065,275
Disability Pensions	<u>31,830</u>	<u>31,827</u>	<u>(3)</u>	<u>31,827</u>
Total Benefits and Refunds	<u>1,347,295</u>	<u>1,336,496</u>	<u>(10,799)</u>	<u>1,097,102</u>
Total Deductions	<u>1,367,520</u>	<u>1,355,268</u>	<u>(12,252)</u>	<u>1,116,916</u>
Net Increase	<u>\$ 1,012,980</u>	1,971,261	<u>958,281</u>	911,492
Net Position Restricted for Pension Benefits				
Beginning of Year		<u>23,253,624</u>		<u>22,342,132</u>
End of Year		<u>25,224,885</u>		<u>23,253,624</u>

**CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Comparative Schedule By Source

April 30, 2013

With Comparative Amounts at April 30, 2012

	<u>2013</u>	<u>2012</u>
Governmental Funds Capital Assets		
Land	\$ 55,894,201	\$ 55,869,636
Buildings and Improvements	11,052,375	11,052,375
Art and Collections	93,800	93,800
Furniture, Machinery and Equipment	1,849,166	1,692,333
Vehicles	2,181,785	1,911,226
Infrastructure	48,354,481	48,190,952
Construction in Progress	<u>57,436</u>	<u>68,977</u>
Total Governmental Funds Capital Assets	<u>\$ 119,483,244</u>	<u>118,879,299</u>
Investments in Governmental Funds Capital Assets by Source		
General Governmental Revenues	\$ 105,354,757	\$ 105,196,695
Special Revenue Funds	2,472,847	2,284,753
Capital Projects Funds	8,547,311	8,547,311
Contributions	<u>3,108,329</u>	<u>2,850,540</u>
Total Governmental Funds Capital Assets	<u>\$ 119,483,244</u>	<u>118,879,299</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Schedule By Function and Activity

April 30, 2013

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Art and Collections</u>	<u>Furniture Machinery and Equipment</u>
General Government				
Administration	\$ 4,028,916	2,367,063		25,058
Information Services				314,462
Finance				88,651
Buildings and Grounds		122,987		80,677
Equipment Maintenance		227,903		62,179
Total General Government	<u>4,028,916</u>	<u>2,717,953</u>		<u>571,027</u>
Health and Public Safety				
Police		4,421,150		818,119
Highways and Streets				
Capital Improvements - Road Program	46,018,968			
Capital Improvements - Traffic Signals				
Total Highways and Streets	<u>46,018,968</u>			
Public Services				
Engineering				6,412
Building and Zoning				
Kennel		17,109		
Forestry				38,420
Streets		3,694,804		415,188
Stormwater				
Total Public Services		<u>3,711,913</u>		<u>460,020</u>
Culture and Recreation				
Business Promo and Cultural Development			93,800	
Open Space	5,675,605	201,359		
Capital Improvements - Recreational Path	170,712			
Total Culture and Recreation	<u>5,846,317</u>	<u>201,359</u>	<u>93,800</u>	
Total Governmental Funds Capital Assets	<u>\$ 55,894,201</u>	<u>11,052,375</u>	<u>93,800</u>	<u>1,849,166</u>

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Construction in Progress</u>	<u>Total</u>
			6,421,037
			314,462
			88,651
46,582			250,246
<u>67,624</u>			<u>357,706</u>
<u>114,206</u>			<u>7,432,102</u>
<u>789,962</u>		<u>57,436</u>	<u>6,086,667</u>
	33,662,671		79,681,639
	<u>298,565</u>		<u>298,565</u>
	<u>33,961,236</u>		<u>79,980,204</u>
57,469			63,881
120,932			120,932
			17,109
100,008			138,428
999,208			5,109,200
	<u>13,849,611</u>		<u>13,849,611</u>
<u>1,277,617</u>	<u>13,849,611</u>		<u>19,299,161</u>
			93,800
			5,876,964
	<u>543,634</u>		<u>714,346</u>
	<u>543,634</u>		<u>6,685,110</u>
<u>2,181,785</u>	<u>48,354,481</u>	<u>57,436</u>	<u>119,483,244</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes By Function and Activity

Year Ended April 30, 2013

Function and Activity	Governmental Funds Capital Assets May 1, 2012	Additions	Deductions	Transfers	Governmental Funds Capital Assets April 30, 2013
<b>General Government</b>					
Administration	\$ 6,396,472	24,565			6,421,037
Information Services	342,225	12,999	40,762		314,462
Finance	88,651				88,651
Buildings and Grounds	349,586		99,340		250,246
Equipment Maintenance	347,760		17,110	27,056	357,706
Total General Government	7,524,694	37,564	157,212	27,056	7,432,102
<b>Health and Public Safety</b>					
Police	5,620,237	571,824	59,914	(45,480) *	6,086,667
<b>Highways and Streets</b>					
Capital Improvements - Road Program	79,518,110	216,308	52,779		79,681,639
Capital Improvements - Traffic Signals	298,565				298,565
Total Highways and Streets	79,816,675	216,308	52,779		79,980,204
<b>Public Services</b>					
Engineering	63,881				63,881
Building and Zoning	120,932				120,932
Kennel	17,109				17,109
Forestry	138,001	33,483	33,056		138,428
Streets	5,043,049	225,438	159,287		5,109,200
Stormwater System	13,849,611				13,849,611
Total Public Services	19,232,583	258,921	192,343		19,299,161
<b>Culture and Recreation</b>					
Business Promo & Cultural Development	93,800				93,800
Open Space	5,876,964				5,876,964
Capital Improvements - Recreational Path	714,346				714,346
Total Culture and Recreation	6,685,110				6,685,110
Total Government Funds Capital Assets	\$ 118,879,299	1,084,617	462,248	(18,424) *	119,483,244

\* Transfer Vehicle to Water and Sewer Fund (\$18,424).

## **SUPPLEMENTAL DATA**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Schedule of Insurance in Force  
April 30, 2013

Insured	Description of Coverage	Limits of Coverage	Expiration of Policy
Village Employees	Notary Bond	\$5,000 per Notary	Various
Police Pension Board	Police Pension Fund Fiduciary Responsibility	\$1,000,000 Blanket	5/1/2013
Village of Bloomingdale*	General Liability	\$10,000,000	11/1/2013
	- Police Professional		
	- Employee Benefits		
	- Professional Liability		
	Auto Liability	\$10,000,000	11/1/2013
	- Uninsured/Underinsured	\$500,000	11/1/2013
	Public Officials Liability	\$10,000,000	11/1/2013
	- Employment Practices		
	Workers' Compensation	Statutory	11/1/2013
	- Employer's Liability	\$2,500,000	11/1/2013
	First Party Property - All Risk**	\$250,000,000	11/1/2013
	- Flood Zone A	\$3,500,000	11/1/2013
	- Contingent Business Interruption		
	- Sales Tax	\$5,000,000	11/1/2013
	- Hotel Tax	\$1,000,000	11/1/2013
	- Scheduled Emergency Vehicles	Scheduled	11/1/2013
	- Boiler/Machinery	\$50,000,000	11/1/2013
	Crime		
	- Employee Theft	\$5,000,000	11/1/2013
	- Forgery, Alteration & Counterfeit Currency	\$5,000,000	11/1/2013
	- Credit Card Forgery	\$5,000,000	11/1/2013
	- Computer Fraud	\$5,000,000	11/1/2013
	- Non-Faithful Performance	\$2,500,000	11/1/2013
	Public Officials Bonds	***	11/1/2013

\* The Village of Bloomingdale is a member of the Intergovernmental Risk Management Agency (IRMA). IRMA is a self-insured pool which covers property, casualty and Worker's Compensation losses.

\*\* Sublimits:

Aggregate coverage limited to \$6,000,000 per member for general/auto liability and public officials liability of coverage where payment is to be made from the IRMA loss fund.

Coverage period Aggregate Agency cap is \$67,454,397 where payment is to be made from the IRMA liability loss fund.

\*\*\* See Schedule of Surety Bonds of Principal Officials in Statistical Section.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Obligation Bonds, Series 2007A

April 30, 2013

Date of Issue	October 15, 2007			
Date of Maturity	October 30, 2027			
Authorized Issue	\$4,900,000			
Actual Issue	\$4,900,000			
Denomination of Bonds	Increments of \$5,000			
Interest Rates	Bonds	1 to 424	4.000 %	
		425 to 476	4.125	
		477 to 586	4.250	
		587 to 706	4.500	
		707 to 980	4.625	

Principal Maturity Date	October 30
Interest Dates	April 30 and October 30
Payable at	The Bank of New York Mellon New York, NY

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2012	156-195	2014	\$ 200,000	174,263	374,263	2013	89,131	2014	85,132
2013	196-237	2015	210,000	166,063	376,063	2014	85,132	2015	80,931
2014	238-281	2016	220,000	157,462	377,462	2015	80,931	2016	76,531
2015	282-327	2017	230,000	148,463	378,463	2016	76,531	2017	71,932
2016	328-374	2018	235,000	139,163	374,163	2017	71,932	2018	67,231
2017	375-424	2019	250,000	129,462	379,462	2018	67,231	2019	62,231
2018	425-476	2020	260,000	119,100	379,100	2019	62,231	2020	56,869
2019	477-530	2021	270,000	108,000	378,000	2020	56,869	2021	51,131
2020	531-586	2022	280,000	96,312	376,312	2021	51,131	2022	45,181
2021	587-645	2023	295,000	83,725	378,725	2022	45,181	2023	38,544
2022	646-706	2024	305,000	70,225	375,225	2023	38,544	2024	31,681
2023	707-770	2025	320,000	55,962	375,962	2024	31,681	2025	24,281
2024	771-837	2026	335,000	40,815	375,815	2025	24,281	2026	16,534
2025	838-907	2027	350,000	24,975	374,975	2026	16,534	2027	8,441
2026	908-980	2028	365,000	8,441	373,441	2027	8,441		
			<u>\$4,125,000</u>	<u>1,522,431</u>	<u>5,647,431</u>	<u>805,781</u>		<u>716,650</u>	

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Obligation Bonds, Series 2007B

April 30, 2013

Date of Issue	October 15, 2007									
Date of Maturity	October 30, 2018									
Authorized Issue	\$4,800,000									
Actual Issue	\$4,800,000									
Denomination of Bonds	Increments of \$5,000									
Interest Rates	<table> <tr> <td>Bonds</td> <td>1 to 28</td> <td>5.000 %</td> </tr> <tr> <td></td> <td>29 to 160</td> <td>5.250</td> </tr> <tr> <td></td> <td>161 to 960</td> <td>5.500</td> </tr> </table>	Bonds	1 to 28	5.000 %		29 to 160	5.250		161 to 960	5.500
Bonds	1 to 28	5.000 %								
	29 to 160	5.250								
	161 to 960	5.500								
Principal Maturity Date	October 30									
Interest Dates	April 30 and October 30									
Payable at	The Bank of New York Mellon New York, NY									

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	Oct. 30	Amount	Apr. 30	Amount
2012	125-160	2014	\$ 180,000	224,725	404,725	2013	114,725	2014	110,000
2013	161-198	2015	190,000	214,775	404,775	2014	110,000	2015	104,775
2014	199-238	2016	200,000	204,050	404,050	2015	104,775	2016	99,275
2015	239-528	2017	1,450,000	158,675	1,608,675	2016	99,275	2017	59,400
2016	529-836	2018	1,540,000	76,450	1,616,450	2017	59,400	2018	17,050
2017	837-960	2019	620,000	17,050	637,050	2018	17,050	2019	
			<u>\$ 4,180,000</u>	<u>895,725</u>	<u>5,075,725</u>		<u>505,225</u>		<u>390,500</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

2008 Illinois Environmental Protection Agency Water Pollution Control Revolving Fund Loan

April 30, 2013

Date of Issue April 30, 2007  
 Date of Maturity October 30, 2028  
 Authorized Issue \$12,328,260  
 Actual Issue \$12,276,076  
 Interest Rate 2.50%  
 Principal Maturity Dates April 30 and October 30  
 Interest Dates April 30 and October 30  
 Payable at Treasurer, State of Illinois

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Due Date	FY 4/30	Principal	Interest	Totals
10/30/2013	2014	\$ 271,903	127,728	399,631
4/30/2014	2014	275,301	124,330	399,631
10/30/2014	2015	278,743	120,888	399,631
4/30/2015	2015	282,227	117,404	399,631
10/30/2015	2016	285,755	113,876	399,631
4/30/2016	2016	289,327	110,304	399,631
10/30/2016	2017	292,943	106,688	399,631
4/30/2017	2017	296,605	103,026	399,631
10/30/2017	2018	300,313	99,318	399,631
4/30/2018	2018	304,066	95,565	399,631
10/30/2018	2019	307,867	91,764	399,631
4/30/2019	2019	311,716	87,915	399,631
10/30/2019	2020	315,612	84,019	399,631
4/30/2020	2020	319,557	80,074	399,631
10/30/2020	2021	323,552	76,079	399,631
4/30/2021	2021	327,596	72,035	399,631
10/30/2021	2022	331,691	67,940	399,631
4/30/2022	2022	335,837	63,794	399,631
10/30/2022	2023	340,035	59,596	399,631
4/30/2023	2023	344,286	55,345	399,631
10/30/2023	2024	348,589	51,042	399,631
4/30/2024	2024	352,947	46,684	399,631
10/30/2024	2025	357,358	42,273	399,631
4/30/2025	2025	361,825	37,806	399,631
10/30/2025	2026	366,348	33,283	399,631
4/30/2026	2026	370,928	28,703	399,631
10/30/2026	2027	375,564	24,067	399,631
4/30/2027	2027	380,259	19,372	399,631
10/30/2027	2028	385,012	14,619	399,631
4/30/2028	2028	389,825	9,806	399,631
10/30/2028	2029	394,697	4,934	399,631
		<u>\$ 10,218,284</u>	<u>2,170,277</u>	<u>12,388,561</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Long-Term Debt Requirements

General Refunding Obligation Bonds, Series 2009

April 30, 2013

Date of Issue	October 15, 2009	
Date of Maturity	December 30, 2016	
Authorized Issue	\$11,265,000	
Actual Issue	\$11,265,000	
Denomination of Bonds	Increments of \$5,000	
Interest Rates	Bonds	
	1 to 1,746	3.00 %
	1,747 to 2,253	4.00
Principal Maturity Date	December 30	
Interest Dates	June 30 and December 30	
Payable at	The Bank of New York Mellon New York, NY	

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Bond Numbers	FYE 4/30	Tax Levy			Interest Due on			
			Principal	Interest	Totals	June 30	Amount	Dec. 30	Amount
2012	1,067-1,401	2014	\$ 1,675,000	203,400	1,878,400	2013	101,700	2013	101,700
2013	1,402-1,746	2015	1,725,000	153,150	1,878,150	2014	76,575	2014	76,575
2014	1,747-2,105	2016	1,795,000	101,400	1,896,400	2015	50,700	2015	50,700
2015	2,106-2,253	2017	740,000	29,600	769,600	2016	14,800	2016	14,800
			<u>\$ 5,935,000</u>	<u>487,550</u>	<u>6,422,550</u>		<u>243,775</u>		<u>243,775</u>

Principal payments of \$670,000 to \$740,000, totaling \$2,820,000 plus interest will be paid from Waterworks and Sewerage Fund through fiscal year 2017.

**STATISTICAL SECTION**  
**(Unaudited)**

# VILLAGE OF BLOOMINGDALE, ILLINOIS

## Statistical Section

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This portion of the Village of Bloomingdale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall economic condition.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b>	
These schedules contain information to help the reader understand how the Village's financial performance and well-being have changed over time.	155-164
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the Village's most significant local revenue sources, the sales tax and the property tax.	165-178
<b>Debt Capacity</b>	
These schedules contain information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt.	179-185
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	186-193
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	194-201

### Sources:

*Unless otherwise noted, the information in these schedules is derived from the Village's Comprehensive Annual Financial Reports for the relevant year. The Village implemented GASB Statement 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.*

## **FINANCIAL TRENDS**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Net Position by Component

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Net Position by Component

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 75,463,332	75,015,277	75,420,172	75,347,181
Restricted	4,733,929	3,513,215	3,131,199	3,165,991
Unrestricted	3,305,188	1,524,928	(476,428)	(2,072,909)
Total Governmental Activities Net Position	\$ 83,502,449	80,053,420	78,074,943	76,440,263
<b>Business-type Activities</b>				
Net Investment in Capital Assets	\$ 41,464,207	42,336,506	42,129,678	42,255,786
Restricted	5,374,396	5,239,555	5,251,572	5,227,583
Unrestricted	2,797,054	2,189,823	2,625,798	3,871,019
Total Business-type Activities Net Position	\$ 49,635,657	49,765,884	50,007,048	51,354,388
<b>Primary Government*</b>				
Net Investment in Capital Assets	\$ 116,927,539	117,351,783	117,549,850	117,602,967
Restricted	10,108,325	8,752,770	8,382,771	8,393,574
Unrestricted	6,102,242	3,714,751	2,149,370	1,798,110
Total Primary Government Net Position	\$ 133,138,106	129,819,304	128,081,991	127,794,651

\*The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingdale Public Library, which is governed by a separately elected Board of Trustees.

2009	2008	2007	2006	2005	2004
74,769,316	74,230,592	68,088,299	63,460,938	61,737,605	59,658,464
3,327,072	5,052,216	3,324,677	3,643,912	1,976,504	2,014,229
500,448	3,021,628	9,694,839	8,314,438	7,109,490	4,950,376
<u>78,596,836</u>	<u>82,304,436</u>	<u>81,107,815</u>	<u>75,419,288</u>	<u>70,823,599</u>	<u>66,623,069</u>
41,780,287	42,283,361	39,974,393	39,747,116	38,714,524	38,891,245
5,205,955	4,332,955	3,396,354	1,927,344		
5,903,521	6,285,018	8,168,972	9,428,048	12,231,186	12,896,966
<u>52,889,763</u>	<u>52,901,334</u>	<u>51,539,719</u>	<u>51,102,508</u>	<u>50,945,710</u>	<u>51,788,211</u>
116,549,603	116,513,953	108,062,692	103,208,054	100,452,129	98,549,709
8,533,027	9,385,171	6,721,031	5,571,256	1,976,504	2,014,229
6,403,969	9,306,646	17,863,811	17,742,486	19,340,676	17,847,342
<u>131,486,599</u>	<u>135,205,770</u>	<u>132,647,534</u>	<u>126,521,796</u>	<u>121,769,309</u>	<u>118,411,280</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Net Position

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010
<b>Expenses</b>				
Governmental Activities				
General Government	\$ 3,254,745	4,076,417	3,556,875	3,644,718
Health and Public Safety	8,811,034	8,047,529	7,841,949	7,913,161
Highways and Streets	1,160,739	1,463,301	1,239,025	1,571,372
Public Services	4,132,091	4,257,008	4,346,919	5,475,664
Culture and Recreation*	173,386	116,529	75,743	360,581
Economic Development	1,249,032	1,291,943	1,327,901	1,450,760
Interest on Long-Term Debt	823,138	923,407	1,069,693	1,238,220
Total Governmental Activities Expenses	19,604,165	20,176,134	19,458,105	21,654,476
Business-type Activities				
Waterworks and Sewerage Systems	9,273,876	8,744,753	8,722,464	8,902,095
Golf Course Operations	1,495,300	1,521,253	1,493,439	1,521,598
Total Business-type Activities Expenses	10,769,176	10,266,006	10,215,903	10,423,693
Total Primary Government Expenses**	\$ 30,373,341	30,442,140	29,674,008	32,078,169
<b>Program Revenues</b>				
Governmental Activities				
Charges for Services				
General Government	\$ 1,996,271	1,754,919	1,967,389	1,756,417
Health and Public Safety	986,210	921,085	799,744	580,407
Other Activities	77,109	13,308	5,437	136,072
Operating Grants and Contributions	1,364,891	1,257,033	1,143,293	906,356
Capital Grants and Contributions	263,057	156,821	21,410	
Total Governmental Activities Program Revenues	4,687,538	4,103,166	3,937,273	3,379,252
Business-type Activities				
Charges for Services				
Waterworks and Sewerage Systems	8,152,835	7,085,304	6,688,405	6,229,337
Golf Course Operations	1,270,901	1,390,940	1,374,607	1,455,103
Operating Grants and Contributions			14,852	
Capital Grants and Contributions	364,806	119,275	37,890	424,244
Total Business-type Activities Program Revenues	9,788,542	8,595,519	8,115,754	8,108,684
Total Primary Government Program Revenues	\$ 14,476,080	12,698,685	12,053,027	11,487,936
<b>Net (Expense) Revenue</b>				
Governmental Activities	\$ (14,916,627)	(16,072,968)	(15,520,832)	(18,275,224)
Business-type Activities	(980,634)	(1,670,487)	(2,100,149)	(2,315,009)
Total Primary Government Net (Expense) Revenue	\$ (15,897,261)	(17,743,455)	(17,620,981)	(20,590,233)

\* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

\*\* The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingdale Public Library, which is governed by a separately elected Board of Trustees.

2009	2008	2007	2006	2005	2004
6,629,275	3,777,555	4,648,326	3,586,248	5,194,831	5,228,636
7,962,054	7,444,478	6,945,829	6,655,742	6,184,976	5,930,014
2,232,984	1,879,933	1,450,887	2,295,050	761,524	1,984,498
5,283,743	5,381,487	3,668,765	3,422,804	2,808,046	2,701,654
416,356	509,458	599,826	666,446	51,612	339,994
1,614,466	3,266,841	471,874			
1,295,514	1,160,997	824,470	796,301	1,157,301	1,092,738
<u>25,434,392</u>	<u>23,420,749</u>	<u>18,609,977</u>	<u>17,422,591</u>	<u>16,158,290</u>	<u>17,277,534</u>
7,878,164	7,548,715	7,866,860	7,701,525	7,518,842	8,646,321
1,618,197	1,735,217	1,593,976	1,787,816	1,501,053	1,517,851
<u>9,496,361</u>	<u>9,283,932</u>	<u>9,460,836</u>	<u>9,489,341</u>	<u>9,019,895</u>	<u>10,164,172</u>
<u>34,930,753</u>	<u>32,704,681</u>	<u>28,070,813</u>	<u>26,911,932</u>	<u>25,178,185</u>	<u>27,441,706</u>
1,937,380	1,721,351	2,358,568	2,007,425	2,057,346	1,791,910
617,415	603,488	537,852	523,083	444,949	500,240
167,332	161,663	196,684	157,186	220,094	265,531
928,863	910,831	911,141	888,516	772,767	641,028
	1,605,634		198,500		278,299
<u>3,650,990</u>	<u>5,002,967</u>	<u>4,004,245</u>	<u>3,774,710</u>	<u>3,495,156</u>	<u>3,477,008</u>
6,091,763	6,201,292	6,129,626	6,334,644	5,857,861	5,592,878
1,504,238	1,507,750	1,439,379	1,513,298	1,480,925	1,479,998
382,801	1,007,785	1,359,211	1,462,944	888,827	465,607
<u>7,978,802</u>	<u>8,716,827</u>	<u>8,928,216</u>	<u>9,310,886</u>	<u>8,227,613</u>	<u>7,538,483</u>
<u>11,629,792</u>	<u>13,719,794</u>	<u>12,932,461</u>	<u>13,085,596</u>	<u>11,722,769</u>	<u>11,015,491</u>
(21,783,402)	(18,417,782)	(14,605,732)	(13,647,881)	(12,663,134)	(13,800,526)
<u>(1,517,559)</u>	<u>(567,105)</u>	<u>(532,620)</u>	<u>(178,455)</u>	<u>(792,282)</u>	<u>(2,625,689)</u>
<u>(23,300,961)</u>	<u>(18,984,887)</u>	<u>(15,138,352)</u>	<u>(13,826,336)</u>	<u>(13,455,416)</u>	<u>(16,426,215)</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Changes in Net Position (Cont.)

Last Ten Fiscal Years

	<u>2012</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes				
Property	\$ 2,729,641	2,911,783	2,710,405	2,365,178
Sales	12,131,362	11,909,676	11,539,975	11,235,317
Use	349,098	321,355	324,588	273,738
Income	2,083,287	1,865,499	1,768,603	1,762,656
Hotel Use	670,264	612,670	480,169	492,636
Telecommunication	753,129	852,931	511,847	
Other	15,713	15,783	74,699	15,907
Unrestricted Investment Earnings	81,349	85,223	126,932	222,682
Grants and Contributions Not Restricted to				
Specific Programs				282,183
Miscellaneous	151,813	200,991	218,294	68,357
Transfers	<u>(600,000)</u>	<u>(1,361,292)</u>	<u>(600,000)</u>	<u>(600,000)</u>
Total Governmental Activities	<u>18,365,656</u>	<u>17,414,619</u>	<u>17,155,512</u>	<u>16,118,654</u>
Business-type Activities				
Taxes				
Property				
Unrestricted Investment Earnings	53,097	68,031	103,020	179,634
Miscellaneous	38,104		49,789	
Transfers	<u>600,000</u>	<u>1,361,292</u>	<u>600,000</u>	<u>600,000</u>
Total Business-type Activities	<u>691,201</u>	<u>1,429,323</u>	<u>752,809</u>	<u>779,634</u>
Total Primary Government	<u>\$ 19,056,857</u>	<u>18,843,942</u>	<u>17,908,321</u>	<u>16,898,288</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ 3,449,029	1,341,651	1,634,680	(2,156,570)
Business-type Activities	<u>(289,433)</u>	<u>(241,164)</u>	<u>(1,347,340)</u>	<u>(1,535,375)</u>
Total Primary Government Change in Net Position	<u>\$ 3,159,596</u>	<u>1,100,487</u>	<u>287,340</u>	<u>(3,691,945)</u>

\* Beginning in Fiscal Year 2006, Community Relations and Events Fund activities have been reclassified from General Government Activities to Culture and Recreation Activities.

\*\* The term "Primary Government" refers to the organizations that make up the Village's legal entity. It does not include its discretely presented component unit, the Bloomingdale Public Library, which is governed by a separately elected Board of Trustees.

2009	2008	2007	2006	2005	2004
2,839,939	2,701,209	2,519,434	2,528,791	2,032,102	1,490,191
12,879,040	13,307,532	13,236,158	12,411,085	11,984,336	10,952,749
324,389	311,184	280,563	261,517	223,865	210,815
2,012,650	2,090,176	1,869,478	1,676,595	1,510,332	1,307,532
597,765	606,847	522,900	459,333	417,593	398,326
17,735	20,510	17,996	14,739	13,417	94,060
473,781	805,715	733,135	404,690	164,546	173,534
38,717	106,562	296,155	250,967		487,467
94,812	329,668	2,863	339,953	162,239	213,283
(1,203,024)	(665,000)	(360,000)	75,900	355,234	144,719
<u>18,075,804</u>	<u>19,614,403</u>	<u>19,118,682</u>	<u>18,423,570</u>	<u>16,863,664</u>	<u>15,472,676</u>
					134,041
302,964	609,702	563,253	358,653	261,971	434,211
	654,018	46,578	52,500	43,044	
<u>1,203,024</u>	<u>665,000</u>	<u>360,000</u>	<u>(75,900)</u>	<u>(355,234)</u>	<u>(144,719)</u>
<u>1,505,988</u>	<u>1,928,720</u>	<u>969,831</u>	<u>335,253</u>	<u>(50,219)</u>	<u>423,533</u>
<u>19,581,792</u>	<u>21,543,123</u>	<u>20,088,513</u>	<u>18,758,823</u>	<u>16,813,445</u>	<u>15,896,209</u>
(3,707,598)	1,196,621	4,512,950	4,775,689	4,200,530	1,672,150
<u>(11,571)</u>	<u>1,361,615</u>	<u>437,211</u>	<u>156,798</u>	<u>(842,501)</u>	<u>(2,202,156)</u>
<u>(3,719,169)</u>	<u>2,558,236</u>	<u>4,950,161</u>	<u>4,932,487</u>	<u>3,358,029</u>	<u>(530,006)</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Financial Trends

Fund Balances of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010
<b>General Fund</b>				
Non-Spendable	\$ 1,269,402	941,876		
Restricted	52,076	66,023		
Committed to				
Other Purposes	62,387	134,949		
Assigned to				
Benefit Insurance	686,078	939,913		
Unassigned	6,164,455	4,705,729		
Total General Fund	8,234,398	6,788,490		
<b>All Other Governmental Funds</b>				
Restricted for				
Streets	1,995,416	1,157,956		
Debt Service	2,506,654	2,289,236		
Economic Development	187,155			
Committed to				
Capital Purposes	6,354,920	6,280,679		
Other Purposes	800,487	939,501		
Total All Other Governmental Funds	11,844,632	10,667,372		
Total All Governmental Funds	\$ 20,079,030	17,455,862		
<b>General Fund</b>				
Reserved				
Reserved for TIF #2			34,350	35,941
Reserved for DUI Technology Fees			67,052	70,782
Reserved for Drug Enforcement			3,526	2,468
Reserved for Revenue Sharing			96,310	
Reserved for Project Funding				
Reserved for Undergrounding Overhead Utilities Program				
Unreserved				
Designated for Computer Replacement				
Designated for TIF #2				
Designated for DUI Technology Fees				
Designated for Drug Enforcement				
Designated for Undergrounding Overhead Utilities Program				
Undesignated			4,060,629	4,129,222
Total General Fund			4,261,867	4,238,413
<b>All Other Governmental Funds</b>				
Reserved for Revenue Sharing			202,744	
Unreserved				
Designated for Septemberfest			1,003	8,804
Designated for Business Promotion and Cultural Development Committee			2,848	1,866
Undesignated, Reported In:				
Special Revenue Funds			7,238,974	6,063,836
Debt Service Funds			2,076,131	2,119,275
Capital Project Funds			1,055,068	1,046,716
Total All Other Governmental Funds			10,576,768	9,240,497
Total All Governmental Funds			14,838,635	13,478,910

The Village adopted GASB Statement No. 54 in 2012.

During Fiscal Year 2006, Unreserved Designated Fund Balances for TIF #2, DUI Technology Fees, Drug Enforcement, Septemberfest and Business Promotion and Cultural Development Committee were reclassified to Reserved Fund Balances pursuant to GAAP.

2009	2008	2007	2006	2005	2004
38,734	40,941	41,949	42,626		
57,664	58,138	88,481	48,462		
5,586	3,621	3,473	1,487		
25,000	74,000	423,173	210,052		
	380,500				
		37,000			
				24,085	17,625
				28,799	15,484
			173,886		
<u>5,521,442</u>	<u>7,802,631</u>	<u>8,817,765</u>	<u>8,056,218</u>	<u>7,432,722</u>	<u>4,984,983</u>
<u>5,648,426</u>	<u>8,359,831</u>	<u>9,411,841</u>	<u>8,532,731</u>	<u>7,485,606</u>	<u>5,018,092</u>
12,174	21,883	29,613	28,550	27,751	16,312
1,251	2,810	1,780	955		24,450
6,864,763	6,064,333	4,689,222	1,922,521	407,785	(432,514)
2,309,564	2,068,349	1,415,027	1,859,939	1,976,504	2,014,228
1,017,508	2,983,867	1,909,650	1,783,973	1,091,804	1,140,200
<u>10,205,260</u>	<u>11,141,242</u>	<u>8,045,292</u>	<u>5,595,938</u>	<u>3,503,844</u>	<u>2,762,676</u>
<u>15,853,686</u>	<u>19,501,073</u>	<u>17,457,133</u>	<u>14,128,669</u>	<u>10,989,450</u>	<u>7,780,768</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Financial Trends

Changes in Fund Balance and Percentage of Debt Service to Noncapital Expenditures of Governmental Funds

Last Ten Fiscal Years

Fiscal Year	2013	2012	2011	2010
<b>Revenues</b>				
Taxes	\$ 8,857,094	8,970,417	8,162,951	7,060,699
Intergovernmental	11,182,064	10,722,459	10,305,143	9,921,799
Fines	500,717	477,796	459,243	543,631
Fees, Licenses and Permits	1,521,550	1,357,241	1,382,081	1,072,571
Grants	14,543	7,947	70,977	32,041
Investment Income	81,349	85,222	126,933	222,682
Miscellaneous	1,238,088	1,112,717	1,185,458	1,244,483
Total Revenues	<u>23,395,405</u>	<u>22,733,799</u>	<u>21,692,786</u>	<u>20,097,906</u>
<b>Expenditures</b>				
General Government	3,466,353	4,695,571	4,863,234	4,853,344
Health and Public Safety	8,166,875	7,518,152	7,301,157	7,478,442
Highways and Streets		3,912		
Public Services	3,366,224	3,204,032	3,287,582	3,300,972
Culture and Recreation	152,416	95,559	54,516	339,551
Economic Development	1,249,032			
Capital Outlay	1,454,339	1,820,514	1,411,808	3,333,620
Debt Service				
Principal	1,483,094	1,754,878	1,615,117	1,664,212
Interest	870,015	964,884	1,214,381	1,353,273
Other Charges	1,070	1,072	1,067	1,322
Total Expenditures	<u>20,209,418</u>	<u>20,058,574</u>	<u>19,748,862</u>	<u>22,324,736</u>
Excess of Revenues over (under) Expenditures	<u>3,185,987</u>	<u>2,675,225</u>	<u>1,943,924</u>	<u>(2,226,830)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	37,181	10,644	15,801	17,330
Bond Proceeds				7,373,938
Payment to Escrow Agent				(6,939,213)
Bad Debt Expense		(3,134)		
Transfers In	3,260,629	3,511,053	3,096,542	4,038,367
Transfers Out	(3,860,629)	(4,213,387)	(3,696,542)	(4,638,367)
Total Other Financing Sources (Uses)	<u>(562,819)</u>	<u>(694,824)</u>	<u>(584,199)</u>	<u>(147,945)</u>
Net Change in Fund Balance	<u>\$ 2,623,168</u>	<u>1,980,401</u>	<u>1,359,725</u>	<u>(2,374,775)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>				
Total Expenditures	\$ 20,209,418	20,058,574	19,748,862	22,324,736
Less Capital Asset Additions	(1,042,696)	(616,605)	(710,296)	(617,363)
Net Noncapital Expenditures	<u>\$ 19,166,722</u>	<u>19,441,969</u>	<u>19,038,566</u>	<u>21,707,373</u>
Total Debt Service	<u>\$ 2,353,109</u>	<u>2,719,762</u>	<u>2,829,498</u>	<u>3,017,485</u>
Percentage of Debt Service to Noncapital Expenditures	12.28%	13.99%	14.86%	13.90%

\* Beginning in Fiscal Year 2006, the Sale of Capital Assets has been reclassified to Other Financing Sources (Uses).

2009	2008	2007	2006	2005	2004
8,287,706	7,567,985	7,056,223	6,784,911	6,257,096	5,336,487
11,241,220	12,375,298	12,303,560	11,455,851	10,690,490	9,754,814
612,289	596,857	531,638	517,165	438,698	493,609
1,199,010	1,043,852	1,688,244	1,449,749	1,602,783	1,296,631
47,317	19,900	9,996	207,500	11,743	272,570
473,781	805,715	733,135	404,688	164,546	173,533
1,068,499	1,258,899	1,150,849	1,133,027	829,010	1,018,888
<u>22,929,822</u>	<u>23,668,506</u>	<u>23,473,645</u>	<u>21,952,891</u>	<u>19,994,366</u>	<u>18,346,532</u>
6,523,242	3,774,284	4,493,251	3,251,109	3,802,586	3,695,633
7,395,498	6,995,576	6,805,436	6,319,454	5,960,865	5,638,037
61,171	30,155	16,235	3,202	52,079	221,541
3,589,064	3,170,071	2,845,180	2,785,055	2,322,206	2,085,863
396,447	485,980	565,744	580,976	41,484	34,524
5,245,925	13,438,328	3,396,169	3,323,005	2,180,995	4,296,291
1,241,392	1,810,641	2,188,854	2,355,310	1,784,000	1,545,000
1,528,848	958,419	956,282	851,036	1,150,841	1,080,355
1,071	1,570	214	213	514	1,074
<u>25,982,658</u>	<u>30,665,024</u>	<u>21,267,365</u>	<u>19,469,360</u>	<u>17,295,570</u>	<u>18,598,318</u>
<u>(3,052,836)</u>	<u>(6,996,518)</u>	<u>2,206,280</u>	<u>2,483,531</u>	<u>2,698,796</u>	<u>(251,786)</u>
19,385	14,761	81,470	579,788*		
	9,690,699	1,400,712			1,470,000
2,847,014	3,144,334	2,234,984	3,367,426	3,616,146	3,549,556
(3,460,948)	(3,809,334)	(2,594,984)	(3,291,526)	(3,276,382)	(3,404,837)
<u>(594,549)</u>	<u>9,040,460</u>	<u>1,122,182</u>	<u>655,688</u>	<u>339,764</u>	<u>1,614,719</u>
<u>(3,647,385)</u>	<u>2,043,942</u>	<u>3,328,462</u>	<u>3,139,219</u>	<u>3,038,560</u>	<u>1,362,933</u>
25,982,658	30,665,024	21,267,365	19,469,360	17,295,570	18,598,318
<u>(581,493)</u>	<u>(7,587,661)</u>	<u>(1,924,327)</u>	<u>(1,596,633)</u>	<u>(1,085,919)</u>	<u>(1,797,641)</u>
<u>25,401,165</u>	<u>23,077,363</u>	<u>19,343,038</u>	<u>17,872,727</u>	<u>16,209,651</u>	<u>16,800,677</u>
<u>2,770,240</u>	<u>2,769,060</u>	<u>3,145,136</u>	<u>3,206,346</u>	<u>2,934,841</u>	<u>2,625,355</u>
10.91%	12.00%	16.26%	17.94%	18.11%	15.63%

## **REVENUE CAPACITY**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's)

Last Ten Calendar Years

Calendar Year  Category	2012		2011		2010	
	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	\$ 150,832	4.7%	144,061	-8.0%	156,588	3.0%
Food	30,795	-19.9%	38,450	3.6%	37,102	-2.0%
Drinking and Eating Places	81,430	2.4%	79,514	1.8%	78,122	6.7%
Apparel	54,981	-9.9%	61,021	16.0%	52,587	-4.0%
Furniture, Household and Radio	68,148	13.2%	60,196	0.0%	60,213	4.1%
Lumber, Building and Hardware	6,897	4.8%	6,580	-2.9%	6,779	-7.4%
Automobile and Filling Stations	239,706	8.4%	221,045	10.4%	200,287	10.0%
Drugs and Miscellaneous Retail	108,706	18.7%	91,572	-5.9%	97,359	-6.9%
Agriculture and All Others	17,432	-12.3%	19,873	-17.1%	23,971	42.9%
Manufacturers	10,219	-52.0%	21,298	91.2%	11,140	26.5%
Total Taxable Sales	<u>\$ 769,146</u>	3.4%	<u>743,610</u>	2.7%	<u>724,148</u>	4.2%
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2012 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

2009		2008		2007		2006	
Amount	% Change From Prior Year						
152,081	-3.9%	158,224	-7.0%	170,152	-6.0%	180,977	8.5%
37,855	-6.8%	40,636	1.9%	39,880	13.4%	35,174	5.1%
73,237	-13.5%	84,703	15.9%	73,064	-1.1%	73,891	3.8%
54,781	-18.2%	66,964	-7.3%	72,204	4.0%	69,397	10.5%
57,824	-24.3%	76,415	-8.2%	83,242	-5.9%	88,429	0.4%
7,322	-20.0%	9,152	-12.6%	10,469	-16.7%	12,573	50.4%
182,023	-2.8%	187,283	7.8%	173,773	4.2%	166,757	21.6%
104,552	-5.6%	110,709	-0.8%	111,601	-2.8%	114,863	2.2%
16,775	-84.5%	108,364	-39.9%	180,175	24.7%	144,529	-18.2%
<u>8,809</u>	0.3%	<u>8,782</u>	22.2%	<u>7,186</u>	5.2%	<u>6,830</u>	-5.1%
<u>695,259</u>	-18.3%	<u>851,232</u>	-7.7%	<u>921,746</u>	3.2%	<u>893,420</u>	3.4%
1.00%		1.00%		1.00%		1.00%	

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Taxable Sales by Category (000's) (Cont.)

Last Ten Calendar Years

Calendar Year	2005		2004		2003	
Category	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General Merchandise	166,797	-11.9%	189,315	-3.0%	\$ 195,147	1.3%
Food	33,463	-12.0%	38,017	-2.9%	39,149	-10.6%
Drinking and Eating Places	71,185	8.3%	65,726	4.0%	63,222	1.4%
Apparel	62,824	2.7%	61,177	5.0%	58,255	-4.5%
Furniture, Household and Radio	88,046	1.6%	86,631	-6.5%	92,685	2.3%
Lumber, Building Hardware	8,361	20.7%	6,926	23.9%	5,591	7.4%
Automobile and Filling Stations	137,092	47.5%	92,943	22.6%	75,791	18.8%
Drugs and Miscellaneous Retail	112,439	4.0%	108,087	1.8%	106,180	5.2%
Agriculture and All Others	176,691	15.7%	152,751	42.3%	107,347	-27.5%
Manufacturers	7,194	4.7%	6,874	-6.3%	7,336	6.6%
<b>Total Taxable Sales</b>	<b>864,092</b>	<b>6.9%</b>	<b>808,447</b>	<b>7.7%</b>	<b>\$ 750,703</b>	<b>-3.2%</b>
Village Statutorily Allocated Sales Tax Rate	1.00%		1.00%		1.00%	

Taxable Sales information for calendar year 2012 is the most current available.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stock, bonds or other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source:

Illinois Department of Revenue

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

Issuing Body	2013*		2012*		2011*	
	Non-Business District	Business District	Non-Business District	Business District	Non-Business District	Business District
<b>DIRECT (Locally Imposed):</b>						
Village of Bloomingdale	0.50%	1.50%	0.50%	1.50%	0.50%	1.50%
<b>OVERLAPPING (State Imposed):</b>						
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Village of Bloomingdale	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Total Sales Tax Rate	7.75%	8.75%	7.75%	8.75%	7.75%	8.75%

\*Effective January 1, 2008 a Business District was formed at Hilton Indian Lakes Resort and the Stratford Square Mall increasing the sales tax rate by 1% within each District.

2010*		2009*		2008*		2007	2006	2005	2004
Non-Business District	Business District	Non-Business District	Business District	Non-Business District	Business District				
0.50%	1.50%	0.50%	1.50%	0.50%	1.50%	0.50%	0.50%	0.50%	0.50%
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.25%	0.25%	0.25%	0.25%
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	6.75%	6.75%	6.75%	6.75%
7.75%	8.75%	7.75%	8.75%	7.75%	8.75%	7.25%	7.25%	7.25%	7.25%

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Residential		Commercial		Industrial	
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value
2012	\$ 576,001,892	69.9%	189,208,700	22.9%	59,281,100	7.2%
2011	647,463,694	69.8%	211,087,330	22.7%	69,465,780	7.5%
2010	697,042,038	71.2%	212,168,300	21.7%	69,322,810	7.1%
2009	750,666,710	71.1%	231,232,870	21.9%	74,020,470	7.0%
2008	747,098,930	70.3%	240,659,830	22.7%	74,703,560	7.0%
2007	711,533,813	71.4%	222,292,930	22.3%	62,533,922	6.3%
2006	679,757,424	70.5%	221,487,700	23.0%	63,600,702	6.6%
2005	624,845,462	69.6%	210,883,530	23.5%	61,480,322	6.9%
2004	575,872,244	69.7%	193,931,020	23.5%	56,857,542	6.9%
2003	526,299,312	69.4%	185,652,970	24.5%	46,850,782	6.2%

\*The Village Property Tax Rate includes the Bloomingdale Public Library.

Property in the Village is reassessed each year.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Data Source:

Office of DuPage County Clerk

Farm		Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate*
Amount	% of Total Assessed Value				
4,580	0.001%	824,496,272	0.333	2,475,964,781	0.5512
5,540	0.001%	928,022,344	0.333	2,786,853,886	0.4836
5,050	0.001%	978,538,198	0.333	2,935,614,594	0.4855
4,600	0.000%	1,055,924,650	0.333	3,167,773,950	0.4339
4,640	0.000%	1,062,466,960	0.333	3,187,400,880	0.3954
4,180	0.000%	996,364,845	0.333	2,989,094,538	0.4058
4,486	0.000%	964,850,312	0.333	2,894,548,818	0.4058
3,780	0.000%	897,213,095	0.333	2,691,639,285	0.4329
4,005	0.000%	826,664,812	0.333	2,479,994,436	0.4672
3,032	0.000%	758,806,097	0.333	2,276,418,291	0.4764

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

Tax Levy Year	2012	2011	2010	2009	2008
Fiscal Year	2014	2013	2012	2011	2010
<b>DIRECT</b>					
Village:					
Corporate	0.0992	0.0906	0.0826	0.0718	0.0481
Police Pension	0.1249	0.1095	0.0934	0.0750	0.0634
Village Total	0.2241	0.2001	0.1760	0.1468	0.1115
Library:					
Corporate	0.3271	0.2835	0.2744	0.2527	0.2492
Debt Service	0.0000	0.0000	0.0351	0.0344	0.0347
Library Total	0.3271	0.2835	0.3095	0.2871	0.2839
Total Direct Rate	0.5512	0.4836	0.4855	0.4339	0.3954
<b>OVERLAPPING</b>					
DuPage County	0.1929	0.1773	0.1659	0.1554	0.1557
DuPage County Forest Preserve District	0.1542	0.1414	0.1321	0.1217	0.1206
DuPage Airport Authority	0.0168	0.0169	0.0158	0.0148	0.0160
Bloomington Township (1)	0.1983	0.1732	0.1582	0.1422	0.1399
Bloomington Park District	0.3761	0.3301	0.3099	0.2835	0.2815
Bloomington Fire Protection District	0.6122	0.5261	0.5060	0.4539	0.4248
Carol Stream Fire Protection District	0.7747	0.6797	0.6415	0.5795	0.5729
School District #13	2.9338	2.5564	2.3501	2.1205	2.1633
School District #15	5.3654	4.6478	4.1841	3.7785	3.6573
School District #20	3.6698	3.1485	2.8878	2.6047	2.5820
School District #93	4.6112	4.1112	3.9130	3.7112	3.6442
High School District #87	2.2868	2.0199	1.8378	1.6749	1.6507
High School District #108	2.3318	2.0220	1.8298	1.6350	1.6132
Community College #502	0.2648	0.2456	0.2315	0.2127	0.1882

Rates are per \$100 of assessed valuation.

(1) Includes Bloomington Township Road and Bridge

The purpose of this overlapping property tax rates schedule is to present comparative rate data for other governmental bodies that extend rates against the Village's revenue base, so that a sense of "overall" property tax burden on the Village's taxpayers may be determined. However, different overlapping governmental rates may apply for individual parcels, dependent upon each individual parcels' geographic location within the Village.

Data Source:

Office of DuPage County Clerk

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
0.0434	0.0445	0.0374	0.0485	0.0529
<u>0.0624</u>	<u>0.0572</u>	<u>0.0702</u>	<u>0.0713</u>	<u>0.0598</u>
<u>0.1058</u>	<u>0.1017</u>	<u>0.1076</u>	<u>0.1198</u>	<u>0.1127</u>
0.2632	0.2670	0.2866	0.3036	0.3253
<u>0.0368</u>	<u>0.0371</u>	<u>0.0387</u>	<u>0.0438</u>	<u>0.0384</u>
<u>0.3000</u>	<u>0.3041</u>	<u>0.3253</u>	<u>0.3474</u>	<u>0.3637</u>
<u>0.4058</u>	<u>0.4058</u>	<u>0.4329</u>	<u>0.4672</u>	<u>0.4764</u>
0.1651	0.1713	0.1797	0.1850	0.1946
0.1187	0.1303	0.1271	0.1358	0.1419
0.0170	0.0183	0.0198	0.0213	0.0230
0.1432	0.1428	0.1460	0.1445	0.1570
0.2866	0.2888	0.2982	0.3102	0.3291
0.4273	0.4559	0.4654	0.4419	0.4581
0.5731	0.5792	0.5923	0.6037	0.6336
2.1803	2.1943	2.2739	2.3659	2.5193
3.6632	3.7844	3.8182	3.7079	3.6151
2.6062	2.6851	2.7820	2.8781	3.0357
3.6473	3.6473	3.5070	3.3667	3.2268
1.6612	1.7210	1.7200	1.7716	1.8582
1.6126	1.6677	1.7126	1.7564	1.8530
0.1888	0.1929	0.1874	0.1990	0.2100

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Principal Property Taxpayers

Current Year and Nine Years Ago

Assessed Valuation Year	Taxpayer	Type of Property	2012		Percentage of Total Village Equalized Assessed Valuation
			Equalized Assessed Valuation	Rank	
	FMP Stratford LLC*	Stratford Square Mall	\$ 23,649,790	1	2.87%
	Friedkin Realty Group*	Camden Apartments and Stratford Place Apartments	17,797,890	2	2.16%
	Simon Property Group	Bloomington Court Shopping Center	14,392,800	3	1.75%
	Newmark Merrill Co LLC*	Stratford Plaza Shopping Center	8,941,580	4	1.08%
	First Hospitality Group*	Hilton Indian Lakes Resort Hotel	6,751,680	5	0.82%
	Stratford Green LLC	The Vinings Townhouses	6,720,010	6	0.82%
	Now Health Group Inc	Manufacturer and Retail Store	5,873,940	7	
	Prologis, TR	Corporate Industrial Park	5,286,930	8	0.64%
	Larry Rubin*	The Wilshire Tower Apartments	5,264,060	9	0.64%
	Meijer	Retail Store	4,381,500	10	0.53%
	Archon Group	Bloomington Marriott Courtyard and Residence Inn			
	EQR-RE Tax Department	Glen-Garry Club Apartments			
	Totals		<u>\$ 99,060,180</u>		<u>12.01%</u>
	Village Equalized Assessed Value		<u>\$ 824,496,272</u>		<u>100.00%</u>

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations may have been overlooked. The 2012 Equalized Assessed Valuation is the most current available.

\*The taxpayer of record for the current year is different than the taxpayer of record for the year nine years ago.

Data Source:

Bloomington Township Assessor

2003		
Equalized Assessed Valuation	Rank	Percentage of Total Village Equalized Assessed Valuation
25,431,710	1	3.35%
16,440,760	2	2.17%
10,859,220	3	1.43%
10,247,990	4	1.35%
5,954,760	5	0.78%
5,244,030	8	0.69%
5,244,110	7	0.69%
4,658,860	9	0.61%
4,072,110	10	0.54%
<u>5,531,110</u>	6	<u>0.73%</u>
<u>93,684,660</u>		<u>12.35%</u>
<u>758,606,096</u>		<u>100.00%</u>

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Retailers' Occupation, Service Occupation and Use Tax

Last Ten Fiscal Years

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Fiscal Year	State Sales Tax Distributions	Annual Change	
		Amount	Percentage
2013	\$ 7,691,454	162,052	2.15%
2012	7,529,402	300,794	4.16%
2011	7,228,608	218,150	3.11%
2010	7,010,458	(1,004,736)	-12.54%
2009	8,015,194	(1,059,811)	-11.68%
2008	9,075,005	(179,193)	-1.94%
2007	9,254,198	614,271	7.11%
2006	8,639,927	354,719	4.28%
2005	8,285,208	703,048	9.27%
2004	7,582,160	42,484	0.56%

Data Source:

Village Records

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

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(See Following Page)

VILLAGE OF BLOOMINGDALE, ILLINOIS

Revenue Capacity

Property Tax Levies and Collections

Last Ten Fiscal Years

Tax Levy Year Fiscal Year Collected	2012 2014	2011 2013	2010 2012	2009 2011	2008 2010
Equalized Assessed Valuation	\$ 824,496,272	928,022,344	978,538,198	1,055,924,650	1,062,466,960
Village Tax Levy Extension	\$ 1,847,696	1,856,973	1,722,227	1,550,097	1,184,651
Library Tax Levy Extension	2,696,927	2,630,943	3,028,576	3,031,560	3,017,162
Total Tax Levy Extension	\$ 4,544,623	4,487,916	4,750,803	4,581,657	4,201,813
Total Tax Collections (1)	(2)	4,473,660	4,740,796	4,558,294	4,181,307
Percent of Total Tax Collections to Total Tax Levy Extension		99.68%	99.79%	99.49%	99.51%

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy year is not readily available. Amount excludes TIF incremental corporate property taxes.

(2) 2012 Tax Levy to be collected in Fiscal Year 2014.

Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Sources:

Village Records  
Bloomington Public Library Audit

<u>2007</u> <u>2009</u>	<u>2006</u> <u>2008</u>	<u>2005</u> <u>2007</u>	<u>2004</u> <u>2006</u>	<u>2003</u> <u>2005</u>
<u>996,364,845</u>	<u>964,849,606</u>	<u>897,213,095</u>	<u>826,664,811</u>	<u>758,606,096</u>
1,054,154	981,253	965,401	990,344	855,174
<u>2,989,544</u>	<u>2,934,465</u>	<u>2,918,972</u>	<u>2,872,070</u>	<u>2,759,888</u>
<u>4,043,698</u>	<u>3,915,718</u>	<u>3,884,373</u>	<u>3,862,414</u>	<u>3,615,062</u>
<u>4,034,436</u>	<u>3,911,320</u>	<u>3,881,081</u>	<u>3,851,831</u>	<u>3,610,363</u>
<u>99.77%</u>	<u>99.89%</u>	<u>99.92%</u>	<u>99.73%</u>	<u>99.87%</u>

## **DEBT CAPACITY**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-type Activities	
	General Obligation Bonds	Tax Increment Financing Notes	General Obligation Bonds	Term Loans Payable
2013	\$ 11,420,000	6,402,325	2,820,000	14,797,924
2012	12,755,000	6,550,419	3,470,000	14,868,467
2011	14,385,000	6,675,296	4,095,000	11,272,738
2010	15,940,000	6,735,413	4,670,000	11,780,639
2009	17,830,000	6,454,626	5,555,000	12,276,077
2008	19,055,000	6,471,017	6,130,000	6,429,195
2007	10,495,000	6,393,502	6,680,000	1,921,755
2006	12,090,000	5,586,644	7,210,000	1,994,911
2005	13,820,000	6,211,954	7,720,000	2,691,424
2004	15,455,000	6,370,954	8,210,000	3,369,282

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

\* Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

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<u>Total Outstanding Debt of Primary Government</u>	<u>Total Outstanding Debt as a Percentage of Personal Income of Population*</u>	<u>Total Outstanding Debt Per Capita*</u>	<u>Population</u>	<u>Per Capita Personal Income*</u>
35,440,249	4.45%	1,609	22,026	36,145
37,643,886	4.73%	1,709	22,022	36,145
36,428,034	4.48%	1,654	22,018	36,946
39,126,052	4.63%	1,710	22,875	36,946
42,115,703	4.98%	1,841	22,871	36,946
38,085,212	4.51%	1,666	22,854	36,946
25,490,257	3.62%	1,119	22,771	30,941
26,881,555	3.86%	1,193	22,528	30,941
30,443,378	4.41%	1,364	22,317	30,941
33,405,236	4.87%	1,506	22,181	30,941

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

General Obligation Bonded Debt

April 30, 2013

Fiscal Year	2007A General Obligation Bonds	2007B General Obligation Bonds	2009 General Obligation Bonds	Total General Obligation Indebtedness	Cumulative Principal Retired	
					Amount	Percent
2014	\$ 200,000	180,000	1,675,000	2,055,000	2,055,000	14.43%
2015	210,000	190,000	1,725,000	2,125,000	4,180,000	29.35%
2016	220,000	200,000	1,795,000	2,215,000	6,395,000	44.91%
2017	230,000	1,450,000	740,000	2,420,000	8,815,000	61.90%
2018	235,000	1,540,000		1,775,000	10,590,000	74.37%
2019	250,000	620,000		870,000	11,460,000	80.48%
2020	260,000			260,000	11,720,000	82.30%
2021	270,000			270,000	11,990,000	84.20%
2022	280,000			280,000	12,270,000	86.17%
2023	295,000			295,000	12,565,000	88.24%
2024	305,000			305,000	12,870,000	90.38%
2025	320,000			320,000	13,190,000	92.63%
2026	335,000			335,000	13,525,000	94.98%
2027	350,000			350,000	13,875,000	97.44%
2028	365,000			365,000	14,240,000	100.00%
<b>Total</b>	<b>\$ 4,125,000</b>	<b>4,180,000</b>	<b>5,935,000</b>	<b>14,240,000</b>		

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

VILLAGE OF BLOOMINGDALE, ILLINOIS

Debt Capacity

Statement of Bonded Indebtedness

April 30, 2013

	Amount Applicable	Ratio to		Per Capita (1)
		Equalized Assessed	Estimated Actual	
Village EAV of Taxable Property, 2013	\$ 824,496,272	100.00%	33.33%	37,433
Estimated Actual Value, 2013	2,473,488,816	300.00%	100.00%	112,299
Total Direct Bonded Debt	<u>11,420,000</u>	<u>1.39%</u>	<u>0.46%</u>	<u>518</u>
Total Schools Overlapping Bonded Debt	32,577,733	3.95%	1.32%	1,479
Total Other Overlapping Bonded Debt	<u>18,380,265</u>	<u>2.23%</u>	<u>0.74%</u>	<u>834</u>
Total Overlapping Bonded Debt	<u>50,957,998</u>	<u>6.18%</u>	<u>2.06%</u>	<u>2,314</u>
Total Direct and Overlapping Bonded Debt	<u>\$ 62,377,998</u>	<u>7.57%</u>	<u>2.52%</u>	<u>2,832</u>

(1) 2013 Population Estimate - 22,026

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	Net General Bonded Debt Outstanding			Percentage of Estimated Actual Value of Taxable Property*	Net General Bonded Debt Outstanding Per Capita**	Population**
	General Obligation Bonds	Less: Amount Available in Debt Service Fund	Total			
2013	\$ 14,240,000	2,506,655	11,733,345	0.47%	532.70	22,026
2012	16,225,000	2,289,234	13,935,766	0.50%	632.81	22,022
2011	18,480,000	2,076,131	16,403,869	0.56%	745.02	22,018
2010	20,610,000	2,119,227	18,490,773	0.58%	808.34	22,875
2009	23,385,000	2,806,559	20,578,441	0.65%	899.76	22,871
2008	25,185,000	1,983,105	23,201,895	0.78%	1,015.22	22,854
2007	17,175,000	1,366,274	15,808,726	0.55%	694.25	22,771
2006	19,300,000	1,834,705	17,465,295	0.65%	775.27	22,528
2005	21,540,000	1,965,986	19,574,014	0.79%	877.09	22,317
2004	23,655,000	2,013,159	21,641,841	0.95%	975.69	22,181

Net General Bonded Debt Outstanding includes all General Obligation debt and other bonded debt financed with any general governmental resources, less any amounts available in sinking funds for the repayment of debt principal.

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

\* Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

\*\*Refer to the Schedule of Demographic and Economic Statistics for population data.

Data Sources:

Village Records  
 U.S. Department of Commerce, Bureau of Census. 2000 and 2010 Census.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Schedule of Direct and Overlapping General Obligation Debt

April 30, 2013

Issuing Body	2012 Equalized Assessed Value	Percentage Applicable to Village**	Issuing Bodies' Outstanding G.O. Bonds	Amount Applicable to Village
<b>DIRECT:</b>				
Village of Bloomingdale (1)	\$ 824,496,272	100.00%	11,420,000	11,420,000
<b>OVERLAPPING:</b>				
DuPage County	34,637,159,121	2.38%	281,345,000	6,696,011
DuPage County Forest Preserve	34,637,159,121	2.38%	189,315,100	4,505,699
DuPage County Water Commission	31,262,488,215	2.64%	0	0
DuPage County Airport Authority	32,957,865,596	2.50%	0	0
Bloomington Park District	936,085,062	88.08%	6,587,360	5,802,081
Bloomington Fire Protection District	1,221,303,253	65.86%	2,090,000	1,376,474
Carol Stream Fire Protection District	1,252,167,700	1.61%	0	0
School District #13	539,129,650	80.78%	3,925,000	3,170,615
School District #15	543,667,078	23.89%	13,870,000	3,313,543
School District #20	386,634,974	3.26%	6,330,000	206,358
School District #93	1,129,268,608	21.83%	16,300,000	3,558,290
School District #87	5,048,685,880	7.46%	37,720,000	2,813,912
School District #108	1,937,566,417	23.13%	48,090,000	11,123,217
School District #502	33,427,937,697	2.47%	340,300,000	8,391,798
Total Overlapping Debt				50,957,998
Total Direct and Overlapping Debt				\$ 62,377,998
2012 Equalized Assessed Valuation				\$ 824,496,272
Village of Bloomingdale Population (2013 Estimate)				22,026
<b>Debt Ratios:</b>				
Direct and Overlapping Debt to Equalized Assessed Value				7.57%
Direct and Overlapping Debt per Capita				\$ 2,832
(1) Includes Bloomingdale Public Library				

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates a portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

\*\*The percentage of overlapping General Obligation debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

Data Sources:

Assessed value data used to estimate applicable percentages provided by the DuPage County Clerk.  
Debt outstanding data provided by each governmental unit.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Debt Capacity

Schedule of Legal Debt Margin

April 30, 2013

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Effective March 19, 1996, the Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no debt limits for home rule municipalities.

## **DEMOGRAPHIC AND ECONOMIC INFORMATION**

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Demographic and Economic Statistics

#### Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the Village, as well as average annual unemployment rates for the Village, DuPage County and the State of Illinois.

Calendar Year	Population (1)	Estimated Total Personal Income of Population (2)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				Village of Bloomingdale	DuPage County	State of Illinois
2013	22,026	\$ 796,129,770	36,145	(4)	7.9%	9.7%
2012	22,022	795,985,190	36,145	(4)	7.3%	8.9%
2011	22,018	813,477,028	36,946	9.6%	8.0%	9.7%
2010	22,875	845,139,750	36,946	10.0%	8.3%	10.4%
2009	22,871	844,991,966	36,946	10.1%	6.1%	10.0%
2008	22,854	844,363,884	36,946	6.1%	5.0%	6.4%
2007	22,771	704,557,511	30,941	4.7%	3.8%	5.1%
2006	22,528	697,038,848	30,941	4.0%	4.0%	4.6%
2005	22,317	690,510,297	30,941	5.6%	4.7%	5.8%
2004	22,181	686,302,321	30,941	5.4%	4.9%	6.2%

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

#### Data Sources:

- (1) U.S. Department of Commerce, Bureau of Census. 2011 and 2008 data is based on actual census; other years are best available estimate provided by the Village.
- (2) U.S. Department of Commerce, Bureau of Census. 2004-2010 data based on 2000 Census. 2011-2013 data based on 2010 Census.
- (3) Illinois Department of Employment Security, 2013 information is annualized YTD as of 4/30/13.
- (4) Specific information for the Village of Bloomingdale is not available for these periods.

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Median Family Income

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

#### Ranking of Median Family\* Income

<u>Illinois County</u>	<u>Family Income</u>	<u>Illinois Rank</u>
<b>DuPage</b>	<b>\$ 91,691</b>	<b>1</b>
Lake	90,724	2
Kendall	89,675	3
Monroe	85,783	4
McHenry	85,088	5
Will	84,651	6
Kane	76,300	9
Cook	64,256	19

*Note:* The U.S. average is \$62,112

According to the 2010 U.S. Census, the Village had a median family income of \$76,920, which is a decrease of 2.5% over the 2000 median family income of \$78,889. This 2010 median family income compares with \$91,691 for DuPage County and \$67,572 for the State of Illinois. The following table represents the distribution of family incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 U.S. Census.

#### Median Family\* Income

<u>Income</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>	<u>Number of Families</u>	<u>Percent of Families</u>
Less than \$10,000	261	4.3%	4,158	1.8%	134,396	4.3%
\$ 10,000 to \$ 14,999	22	0.4%	3,308	1.4%	90,810	2.9%
\$ 15,000 to \$ 24,999	212	3.5%	9,617	4.1%	232,522	7.4%
\$ 25,000 to \$ 34,999	407	6.7%	14,371	6.1%	266,312	8.5%
\$ 35,000 to \$ 49,999	657	10.9%	21,779	9.2%	401,803	12.8%
\$ 50,000 to \$ 74,999	1,291	21.4%	40,208	17.0%	614,176	19.5%
\$ 75,000 to \$ 99,999	1,030	17.1%	36,650	15.5%	484,384	15.4%
\$100,000 to \$149,999	1,202	19.9%	54,237	22.9%	530,772	16.9%
\$150,000 to \$199,999	507	8.4%	25,179	10.6%	198,164	6.3%
\$200,000 or more	449	7.4%	27,248	11.5%	192,961	6.1%
	<u>6,038</u>	<u>100.0%</u>	<u>236,755</u>	<u>100.0%</u>	<u>3,146,300</u>	<u>100.0%</u>

\*The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

#### Data Source:

U.S. Department of Commerce, Bureau of Census.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Median Household Income

According to the 2010 U.S. Census, the Village had a median household income of \$66,109. This compares with \$75,014 for DuPage County and \$55,010 for the State of Illinois. The following table represents the distribution of household incomes for the Village, DuPage County and the State of Illinois at the time of the 2010 census.

**Median Household\* Income (1)**

<u>Income</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Households</u>	<u>Percent of Households</u>	<u>Number of Households</u>	<u>Percent of Households</u>	<u>Number of Households</u>	<u>Percent of Households</u>
Less than \$10,000	326	3.7%	10,580	3.2%	333,221	7.0%
\$ 10,000 to \$ 14,999	83	0.9%	8,654	2.6%	235,323	4.9%
\$ 15,000 to \$ 24,999	492	5.6%	22,525	6.7%	493,390	10.3%
\$ 25,000 to \$ 34,999	791	9.0%	26,070	7.8%	468,936	9.8%
\$ 35,000 to \$ 49,999	1,247	14.2%	37,648	11.2%	642,559	13.5%
\$ 50,000 to \$ 74,999	1,969	22.5%	61,828	18.5%	890,689	18.7%
\$ 75,000 to \$ 99,999	1,331	15.2%	47,646	14.2%	621,523	13.0%
\$100,000 to \$149,999	1,442	16.5%	63,217	18.9%	634,618	13.3%
\$150,000 to \$199,999	559	6.4%	27,654	8.3%	226,056	4.7%
\$200,000 or more	514	5.9%	28,853	8.6%	222,089	4.7%
	<u>8,754</u>	<u>100.0%</u>	<u>334,675</u>	<u>100.0%</u>	<u>4,768,404</u>	<u>100.0%</u>

Data Sources:

(1) U.S. Department of Commerce, Bureau of Census

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Housing and Per Capita Personal Income

### HOUSING

The 2010 U.S. Census reported that the median value of a Village owner-occupied home was \$300,100, which is 43% higher than the 2000 median value of \$209,200. This 2010 median value for an owner-occupied home compares with \$314,700 for DuPage County and \$202,000 for the State of Illinois. The 2010 market values for specified owner-occupied units for the Village, DuPage County and the State of Illinois are as follows:

#### Specified Owner-Occupied Units

<u>Value</u>	<u>The Village</u>		<u>DuPage County</u>		<u>State of Illinois</u>	
	<u>Number of Units</u>	<u>Percent of Units</u>	<u>Number of Units</u>	<u>Percent of Units</u>	<u>Number of Units</u>	<u>Percent of Units</u>
Less than \$50,000	105	1.7%	2,958	1.2%	220,496	6.8%
\$50,000 to \$99,999	211	3.3%	4,367	1.7%	434,583	13.3%
\$100,000 to \$149,999	204	3.2%	12,567	5.0%	442,871	13.6%
\$150,000 to \$199,999	753	11.9%	25,843	10.3%	518,546	15.9%
\$200,000 to \$299,999	1,899	29.9%	70,961	28.2%	737,190	22.6%
\$300,000 to \$499,999	2,562	40.4%	92,367	36.7%	618,789	18.9%
\$500,000 to \$999,999	593	9.3%	34,979	13.9%	236,770	7.3%
\$1,000,000 or more	19	0.3%	7,716	3.1%	56,156	1.7%
	<u>6,346</u>	<u>100.0%</u>	<u>251,758</u>	<u>100.0%</u>	<u>3,265,401</u>	<u>100.0%</u>

### INCOME

DuPage County is ranked as the second highest county in the State of Illinois for per capita personal income as shown below:

#### Per Capita Personal Income for the Ten Highest Income Counties in the State

<u>Rank</u>	<u>County</u>	<u>Per Capita Personal Income</u>
1	Lake County	\$37,148
<b>2</b>	<b>DuPage County</b>	<b>37,038</b>
3	Monroe County	32,342
4	McHenry County	31,315
5	Kendall County	30,640
6	Woodford County	29,664
7	Will County	29,215
8	Cook County	28,982
9	Kane County	28,845
10	McLean County	28,716

#### Data Source:

U.S. Department of Commerce, Bureau of Census, 2010 Census.

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Principal Village Employers

Current Fiscal Year and Seven Years Ago

Following are the largest employers located within the Village for the current fiscal year, with comparative data for 2006.

Employer	Product/Service	2013			2006		
		Rank	Approximate Employment (1)	Percent Employed	Rank	Approximate Employment (2)	Percent Employed
Now Health Group, Inc.	Vitamins, Herbal and Nutritional Supplements	1	550	2.50%			
Bridgestone Retail Operations LLC	Wholesale Tire Dealer and Services Headquarters	2	250	1.14%			
Bi-Link Metal Specialties, Inc.	Metal Stampings and Precision Tool and Die	3	220	1.00%	4	140	0.62%
Hilton Indian Lakes Resort	Hotel and Resort	4	200	0.91%	1	500	2.22%
Abrasive-Form, Inc.	Crush Form and Surface Grinding Job Shop	5	200	0.91%	6	120	0.53%
School District #13	Elementary Education	6	181	0.82%			
Elite Manufacturing Technologies	Sheet Metal Manufacturer	7	150	0.68%			
Village of Bloomingdale	Municipal Government	8	134	0.61%			
DuPage Machine Products, Inc.	Screw Machine Products	9	125	0.57%	5	125	0.55%
PCTEL	Two-way Mobile Radio, PCS, Data and Microwave Antennas	10	110	0.50%	9	100	0.44%
Abbott & Associates, Inc.	Heating, Ventilating and Air Conditioning Contractors				2	150	0.67%
R. Olson Construction Co.	Concrete Contractors				3	150	0.67%
Cox Automation Systems	Automated Assembly Systems, Machinery and Testing Equipment				7	110	0.49%
Assemblies United, Inc.	Hand Assembly, Contract Packaging and Fulfillment Services				8	100	0.44%
National Bolt & Nut Corp.	Screws, Nuts and Bolts				10	88	0.39%
<b>Total</b>			<u>2,120</u>	<u>9.62%</u>		<u>1,583</u>	<u>7.02%</u>

Data Sources:

(1) 2013 Illinois Manufacturers Directory, 2013 Illinois Services Directory.

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. (2006 information was the closest information available as 2004 information could not be determined)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Building Permits by Type

Last Ten Fiscal Years

The following table shows the ten-year trend in Village building permits and the approximate value of construction.

**Building Permits by Type**

Fiscal Year	Single-Family		Multi-Family		Commercial		Miscellaneous		Total	
	Number of Permits	Approximate Value (1)								
2013	2	\$ 992,000	0		0		1,539	34,486,357	1,541	35,478,357
2012	1	160,000	0		0		1,343	19,194,507	1,344	19,354,507
2011	3	1,710,000	0		0		1,333	35,786,109	1,336	37,496,109
2010	3	1,050,000	0		1	1,200,000	1,299	15,798,843	1,303	18,048,843
2009	1	750,000	6	1,200,000	3	4,869,700	1,261	30,904,113	1,271	37,723,813
2008	8	3,390,000	16	2,095,600	4	976,000	1,324	15,304,939	1,352	21,766,539
2007	13	4,199,400	16	21,953,000	6	8,073,000	1,392	23,050,336	1,427	57,275,736
2006	21	9,785,297	39	18,135,226	4	4,300,000	1,225	14,552,304	1,289	46,772,827
2005	41	11,264,150	61	11,885,670	4	13,520,192	1,309	34,758,745	1,415	71,428,757
2004	70	24,190,700	0		2	2,050,000	1,109	15,659,190	1,181	41,899,890

The average value of Single-family construction building permits increased 5.65% or \$24,950 to \$466,200 over the last five fiscal years, compared with \$441,250 for the prior five year period; excludes land value.

(1) Building permit values exclude the value of the land.

Data Sources:

Village Records  
LaSalle Survey of Building Report

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Demographic and Economic Information

Principal Area Employers

Current Fiscal Year and Seven Years Ago

Following are the largest employers located within the Village and a 25 mile radius for the current fiscal year, with comparative data for 2006.

Employer	Location	Product/Service	2013		2006	
			Rank	Approximate Employment (1)	Rank	Approximate Employment (2)
Allstate Insurance Company	Northbrook	Insurance Services	1	8,000		
Sears Holding Corporation	Hoffman Estates	Retail Chain Corporate Headquarters	2	6,200	1	6,000
Loyola University Health System	Maywood	Medical Center	3	6,000		
Advocate Lutheran General Hospital	Park Ridge	Community Hospital	4	4,200		
Northwest Community Healthcare	Arlington Heights	Community Hospital	5	4,000		
Central DuPage Hospital	Winfield	Community Hospital	6	4,000		
School District U-46	Elgin	Public School District	7	3,914		
Argonne National Laboratory	Argonne	Scientific Research Facility	8	3,125		
Alexian Brothers Medical Center	Elk Grove Village	Community Hospital	9	3,100	6	2,500
Alcatel-Lucent	Naperville	Telecommunication Research and Development	10	3,000	2	5,000
Edward Hospital	Naperville	Community Hospital	10	3,000		
Navistar International	Lisle	Holding Company HQ, commercial trucks, school buses and diesel engines	10	3,000		
United Airlines, Inc.	Elk Grove Village	Commercial Airlines Corporate Headquarters			3	3,732
AT&T Services, Inc.	Hoffman Estates	Group Purchasing, Warehousing, Marketing, Consulting and Accounting Services			4	2,700
College of DuPage	Glen Ellyn	Community College			5	2,600
Elmhurst Memorial Hospital	Elmhurst	Community Hospital			7	2,400
Nicor Gas	Naperville	Gas Utility Company			8	2,264
Hinsdale Hospital	Hinsdale	Community Hospital			9	2,255
McDonald's Corporation Headquarters	Oak Brook	Fast Food Restaurant Chain			10	2,200
Fermi National Accelerated Laboratory	Batavia	High Energy Physics Laboratory			10	2,200

Data Sources:

(1) 2013 Illinois Manufacturers Directory, 2013 Illinois Services Directory

(2) 2006 Illinois Manufacturers Directory, 2006 Illinois Services Directory and a selected telephone survey. (2006 information was the closest information available as 2004 information could not be determined)

## VILLAGE OF BLOOMINGDALE, ILLINOIS

### Demographic and Economic Information

#### Employment by Industry and Occupation

The following tables show employment by industry and by occupation for the Village, DuPage County and the State of Illinois, as reported by the 2010 Census.

#### Employment by Industry

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Agriculture, forestry and fisheries	22	0.2%	1,241	0.3%	64,111	1.1%
(2) Construction	706	6.1%	23,490	5.0%	338,483	5.6%
(3) Manufacturing	1,741	15.2%	58,222	12.4%	767,424	12.7%
(4) Wholesale trade	460	4.0%	21,089	4.5%	195,277	3.2%
(5) Retail trade	1,507	13.1%	49,896	10.6%	658,920	10.9%
(6) Transportation, warehousing and utilities	658	5.7%	24,736	5.3%	353,420	5.8%
(7) Information	281	2.4%	12,251	2.6%	134,617	2.2%
(8) Finance, insurance, and real estate	1,118	9.7%	47,622	10.2%	467,544	7.7%
(9) Other professional services	1,434	12.5%	62,520	13.3%	669,990	11.1%
(10) Educational, health, and social services	1,941	16.9%	95,665	20.4%	1,342,728	22.2%
(11) Entertainment, recreation and food services	780	6.8%	38,529	8.2%	530,867	8.8%
(12) Public administration	259	2.3%	10,867	2.3%	233,590	3.9%
(13) Other services	574	5.0%	22,996	4.9%	295,541	4.9%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

#### Employment by Occupation

Classification*	The Village		DuPage County		State of Illinois	
	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Management, professional and related occupations	4,370	38.1%	206,290	44.0%	2,179,052	36.0%
(2) Service occupations	1,302	11.3%	58,577	12.5%	1,018,581	16.8%
(3) Sales and office occupations	3,921	34.2%	129,576	27.6%	1,546,487	25.6%
(4) Natural resources, construction and maintenance occupations	1,000	8.7%	29,026	6.2%	473,730	7.8%
(5) Production, transportation and material moving occupations	888	7.7%	45,655	9.7%	834,662	13.8%
	<u>11,481</u>	<u>100.0%</u>	<u>469,124</u>	<u>100.0%</u>	<u>6,052,512</u>	<u>100.0%</u>

\*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census.

Data Source:

U.S. Department of Commerce, Bureau of Census

## **OPERATING INFORMATION**

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Operating Indicators

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Operating Indicators

Last Ten Fiscal Years

Function/Program	2013	2012	2011	2010
<b>General Government</b>				
Building and Zoning				
Permits Issued	1,541	1,344	1,336	1,303
Inspections Conducted	13,600	13,338	13,641	13,756
Business Licenses Issued	610	598	635	675
Complaints/Service Requests Responded To	550	445	587	384
Forestry				
Annual Residential 50/50 Tree Plantings	86	51	50	61
Village Tree Plantings	115	164	46	10
Vehicle Maintenance				
General Government Equipment Repairs	1,387	1,350	1,221	1,460
Utilities Equipment Repairs	312	272	271	299
Park District Equipment Repairs			2	204
<b>Public Safety - Police</b>				
Traffic Collision Investigations	1,276	1,252	1,290	1,423
Incident Investigations	2,956	3,023	2,808	2,817
Traffic Citations	5,068	5,152	4,171	6,137
Parking Citations	1,930	2,176	2,345	4,369
Written Warnings	9,373	9,709	8,413	12,864
Arrests	511	599	639	802
<b>Highways and Streets</b>				
Street Repairs - Tons of Asphalt Spread	1,098	961	965	1,050
Sidewalk Repairs - Cubic Yards of Concrete Poured	238	160	114	146
Snow and Ice Control/Plowed Miles	5,068	3,288	9,834	11,145
Snow and Ice Control/Salted Miles	5,450	4,058	7,071	8,093
Number of Street Signs Replaced	216	475	581	290
<b>Public Services</b>				
Waterworks and Sewerage Systems				
Number of Metered Customers °				
Residential	8,811	8,810	8,808	8,807
Non-residential	1,043	1,035	1,031	1,022
Total Number of Metered Customers	9,854	9,845	9,839	9,829
Number of Non-metered Customers	19	15	15	15
Number of Customers using both Water and Sewer at End of Year	9,357	9,363	9,341	9,332
Number of Customers using Water Only at End of Year	497	497	498	497
Number of Customers using Sewer Only at End of Year	19	15	15	15
Number of Customers served by Water System at End of Year	9,854	9,845	9,839	9,829
Number of Customers served by Sewer System at End of Year	9,376	9,378	9,356	9,347
Maximum Daily Pumping Capacity (MGD)*	3.88	3.75	3.40	3.40
Average Daily Pumpage (MGD)	2.20	2.11	2.09	2.14
Gallons of Water Purchased (MGD)	828.15	796.62	795.27	813.91
Gallons of Water Pumped (MG)**	803.31	770.67	763.35	779.67
Gallons of Water Sold (Billed) (MG)	776.70	750.64	746.22	763.11
Total Gallons Received at Water Reclamation Facility (MGD)	1,165.82	1,236.00	898.66	1,089.76
Users Discharging Non-domestic and Industrial Wastes and Volumes of Wastes Discharged	0	0	0	0
<b>Culture and Recreation</b>				
Golf Course				
Rounds of Golf^	Unavailable	32,504	29,986	32,277
Cart Rentals^	Unavailable	27,609	25,599	27,954

° Residential and Non-residential data available beginning in FY08.

\* MGD = million gallons per day

\*\* MG = million gallons

^ Per Calendar Year

Data Source:

Village Records

2009	2008	2007	2006	2005	2004
1,271	1,352	1,427	1,289	1,415	1,181
13,750	14,500	16,500	13,834	15,565	14,762
700	689	746	655	742	734
260	450	450	410	397	441
44	36	57	34	29	44
56	32	48	32	32	38
1,554	1,388	1,177	1,404	1,385	1,435
297	324	262	237	252	297
195	168	129	132	135	191
1,421	1,634	1,016	1,577	1,747	1,737
2,997	3,162	3,004	2,992	3,152	3,185
5,662	6,476	6,072	6,283	5,841	5,948
4,233	4,774	4,508	3,859	2,900	3,047
10,010	7,864	6,971	7,270	6,240	5,237
725	856	779	882	931	965
1,010	315	189	300	510	525
91	263	150	185	60	150
11,287	15,777	7,439	2,620	4,143	4,234
9,691	7,930	2,336	4,986	3,865	4,306
130	147	53	95	90	150
8,818	8,824	9,618	9,467	9,270	9,063
985	965				
9,803	9,789	9,618	9,467	9,270	9,063
16	16	15	13	13	13
9,327	9,324	9,169	9,026	8,852	8,784
476	465	449	441	418	279
16	16	15	13	13	13
9,803	9,789	9,618	9,467	9,270	9,063
9,343	9,340	9,184	9,039	8,865	8,797
3.84	4.04	4.04	4.80	4.69	4.69
2.30	2.37	2.47	2.69	2.45	2.38
870.76	898.46	901.45	980.29	925.22	897.74
840.57	872.29	872.86	949.01	892.63	869.41
824.62	858.50	862.79	946.59	853.32	852.61
1,264.59	1,156.21	1,133.43	859.28	1,036.15	1,015.46
0	0	0	0	0	0
33,319	34,281	34,274	33,703	36,345	35,481
28,479	30,347	30,518	29,354	31,068	30,628

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Ten Largest Consumers - Waterworks and Sewerage Systems

Current Fiscal Year and Nine Years Ago

Property	2013		2004	
	Rank	Total Consumption in Million Gallons	Rank	Total Consumption in Million Gallons
Hilton Indian Lakes Resort	1	26.44	1	27.06
Wilshire Tower Apartments	2	17.59	2	18.19
Stratford Place Apartments	3	16.83	3	17.53
Camden at Bloomingdale	4	14.62	4	16.05
Lifetime Fitness	5	13.18	5	14.47
Park Bloomingdale Condos	6	10.56	7	11.95
FMC Stratford Mall	7	9.63	9	8.30
Deer Glen Apartments	8	8.97	6	13.19
Alden Valley Nursing Home	9	7.97	10	8.04
Stratford Green Apartment Homes	10	7.50		
West Suburban Nursing and Rehabilitation LLC			8	11.81

Data Source:

Village Records

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

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(See Following Page)

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Full-Time Equivalent Employees

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General Government</b>					
Executive	1.23	1.33	1.33	1.43	1.43
Administration	7.47	7.35	7.38	8.07	8.08
Finance	7.50	7.50	8.50	8.70	8.70
<b>Total General Government</b>	<u>16.20</u>	<u>16.18</u>	<u>17.21</u>	<u>18.20</u>	<u>18.21</u>
<b>Public Safety</b>					
Police					
Sworn	45.00	45.00	45.00	48.30	48.30
Non Sworn	17.84	17.61	17.61	19.52	19.52
<b>Total Public Safety</b>	<u>62.84</u>	<u>62.61</u>	<u>62.61</u>	<u>67.82</u>	<u>67.82</u>
<b>Village Services</b>					
Engineering	2.70	2.70	2.70	2.70	2.70
Building & Zoning	5.00	5.00	5.00	6.00	6.00
Public Works	20.97	20.68	20.87	22.84	20.57
Utilities	26.56	26.49	28.11	30.05	33.47
<b>Total Village Services</b>	<u>55.23</u>	<u>54.87</u>	<u>56.68</u>	<u>61.59</u>	<u>62.74</u>
<b>Total Village</b>	<u>134.27</u>	<u>133.66</u>	<u>136.50</u>	<u>147.61</u>	<u>148.77</u>

Data Source:

Village Records

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
1.43	1.43	1.43	1.43	1.43
7.83	6.64	6.58	7.46	7.49
8.70	8.90	9.00	9.00	9.50
<u>17.96</u>	<u>16.97</u>	<u>17.01</u>	<u>17.89</u>	<u>18.42</u>
51.00	48.00	48.00	48.00	49.00
19.52	19.01	18.01	18.01	18.01
<u>70.52</u>	<u>67.01</u>	<u>66.01</u>	<u>66.01</u>	<u>67.01</u>
2.70	2.70	2.70	2.70	2.70
6.00	6.00	6.00	6.00	6.20
20.03	19.70	20.08	19.38	19.40
32.57	31.23	30.12	32.12	32.15
<u>61.30</u>	<u>59.63</u>	<u>58.90</u>	<u>60.20</u>	<u>60.45</u>
<u>149.78</u>	<u>143.61</u>	<u>141.92</u>	<u>144.10</u>	<u>145.88</u>

VILLAGE OF BLOOMINGDALE, ILLINOIS

Operating Information

Capital Asset Statistics

Last Ten Fiscal Years

Function/Program	2013	2012	2011	2010	2009
<b>General Government</b>					
Building and Zoning Vehicles	4	4	3	4	4
Buildings and Grounds Vehicles	2	3	2	2	2
Engineering Vehicles	3	3	9	6	4
Equipment Maintenance Vehicles	2	2	2	2	2
Forestry Vehicles	3	3	3	3	3
<b>Public Safety - Police</b>					
Squad Car (marked) Vehicles	16	14	15	15	16
Squad Car (unmarked) Vehicles	13	11	11	11	12
<b>Highways and Streets</b>					
Vehicles	14	14	13	13	13
Streets (lane miles)	172	172	148	148	148
Right-of-ways (miles)	260	260	260	260	260
Traffic Signals	4	4	4	4	4
<b>Public Services</b>					
Stormwater Systems					
Stormwater Mains (miles)	80	80	74	114	114
Stormwater Lift Stations	2	2	2	2	2
Waterworks and Sewerage Systems					
Vehicles	17	17	17	19	20
Water Mains (miles)	121	121	121	129	129
Sanitary Sewers (miles)	82	82	84	106	106
Sanitary Sewer Lift Stations	6	6	6	6	6
<b>Culture and Recreation</b>					
Golf Course					
Vehicles	1	1	1	1	1
Golf Carts*	75	75	75	75	75

\*Golf carts are not recorded as capital assets on the Village's financial statements.

Data Source:

Village Records

2008	2007	2006	2005	2004
5	5	4	4	4
2	2	2	2	2
4	3	5	3	4
2	2	2	2	2
3	3	3	3	3
13	11	14	14	14
13	13	16	14	15
13	14	16	15	17
148	140	138	131	134
260	250	250	230	230
4	4	4	4	4
114	114	114	114	112
2	2	2	2	2
17	18	16	16	18
129	129	129	129	127
106	106	106	106	104
6	6	6	6	5
1	1	1	1	2
75	75	75	75	75

**VILLAGE OF BLOOMINGDALE, ILLINOIS**

Operating Information

Surety Bonds of Principal Officials

April 30, 2013

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<u>Principal Official</u>	<u>Amount of Surety Bond</u>
Village President	Statutory requirement
Village Clerk	Statutory requirement
Village Administrator	\$10,000
Director of Village Services/Village Engineer	\$10,000
Finance Director/Treasurer	Statutory requirement
Chief of Police	\$10,000
Building Commissioner	\$10,000