Finance and Administration

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Village of Bloomingdale
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MEMORANDUM

Date: April 4, 2016

To: Pietro Scalera, Village Administrator

From: Gary L. Szott, Finance Director/Treasurer

Subject: Governmental Funds 5-Year Forecast

Issue: Annually and coincident with the Village's annual budget process, the Governmental Fund's 5-Year Forecast (the "Forecast") is updated for the purpose of assessing the financial position of the respective Funds and their ability to sustain operations and service levels and finance anticipated capital improvement projects. The Forecast and its format also provides the structure to measure the fiscal objectives established for each Fund. Ultimately, the Forecast can provide a financial framework from which collaborative discussion amongst elected officials, Village staff and the public can evolve which would then provide guidance and direction to develop and refine strategic plans - both operating and capital - to ensure adherence to the Village's Vision and Mission, financial strength and viability, and avoidance of unwelcome financial situations.

Analysis: The Government Finance Officers Association recommends all governments regularly engage in long-term financial planning that encompass key elements. These elements are listed below and are incorporated into the Forecast in varying degrees.

A. **Time Horizon** – A plan should look at least five to ten years into the future.

B. **Scope** – A plan should consider all appropriated funds.

C. **Frequency** – Governments should update long-term planning activities as needed in order to provide direction to the budget process.

D. **Content** – A plan should include an analysis of the financial environment, revenue and expenditure forecast, debt position and other key points.

E. **Visibility** – The public and elected officials should be able to easily learn about the long-term financial prospects of the government and strategies for financial balance.

April 4, 2016
Pietro Scalera, Village Administrator
Governmental Funds 5-Year Forecast

The Forecast is meant to provide guidance in prioritizing and aligning service objectives and capital outlays with financial resources, but it is not a final plan. It is a framework from which further discussions can evolve to better assure that desired service levels are attained, capital projects are planned and completed, and financial position remains strong. The Forecast has been developed using the data available, an awareness of the current economy and various legislative issues, and assumptions that are based on the knowledge and instincts of staff as well as historical trends specific to the Village. No obligation or commitment is established by the Forecast and continuous adjustments and improvements are considered a normal part of the "process."

Ten of the Village's twenty-one current and "active" Funds and two new Funds (noted in bold below) are included in this Forecast. The two new Funds address the Indian Lakes open space improvement project. The Funds, along with their respective Fund # in parenthesis, are:

Governmental Funds	
General Fund (01)	**2017 General Obligation Bonds Fund (22)**
Motor Fuel Tax Fund (06)	2009 GO Refunding Bonds Fund (26)
Home Rule Sales Tax Fund (07)	2007A/2015 GO and Refunding Bonds Fund (28)
ILR Business District Tax Fund (08)	2007B General Obligation Bonds Fund (29)
Stratford Square Business District Tax Fund (09)	Capital Equipment Replacement Fund (CERF) (10)
Community Relations & Events Fund (11)	**IL Open Space Improvements Fund (32)**

The Water & Sewer and Golf Course Funds are excluded from this Forecast as these Funds have their own, separate 5-Year Forecasts. These two Funds are Enterprise Funds which means they are expected to be self-supporting and reliant upon only those revenues produced by their primary activity to support all related operating and capital expenses. The Police Pension Fund is excluded from this Forecast as well, as the Village does not have access to or control of the Fund's assets whereby those assets could be used to support the expenses of the Governmental Funds. Lastly, the Village's TIF Funds are excluded from the Forecast as any TIF revenue is limited as to its use and generally is not available to support on-going, daily operations of the Governmental Funds. That being said, the TIF Funds do assist in accomplishing the broader objectives reflected in the Village's Vision and Mission Statements.

To arrive at the results of this Forecast the following data, assumptions and methodologies were used.

1. FY15 Actual amounts represent audited amounts. The FY16 End-of-Year (EOY) and FY17 Budget amounts represent the amounts that are in the Proposed FY17 Budget.

2. The FY18 through FY21 Forecast amounts represent projections made by staff based upon trend history, and other knowledge, vision or cautious perspective of what is

occurring now or what might be reasonably expected to occur. The Proposed FY17 Budget is often used as the "base" or starting point when applying trend history unless actual amounts are known. Further explanations of the assumptions that have been used in the Forecast are found later in this correspondence.

3. Capital Outlays are presented in a summary format and are derived from the Proposed FY17 Capital Improvement Plan ("CIP"). Details on the various projects that comprise the summary data can be found in the separately issued CIP report. The commitment to and timing of each of these projects has a significant impact on the Forecast given the Village's long-standing policy of "pay-as-you-go" or cash financing of capital projects. Debt financing is used in specific circumstances, identified on a case-by-case basis, and where it may be reasonable and prudent to consider.

The results are presented in the form of a *Statement of Revenues, Expenses and Changes in Fund Balance (the "Statement of Changes")* financial schedule for each Fund, as well as for the Governmental Funds in total. Additionally, two graphs accompany the *Statement of Changes* to further assist in understanding what could appear to be a complicated and perhaps overwhelming report.

The *Statement of Changes* contains two reference points, or areas to focus on, that can provide a quick, easy "snapshot" analysis and interpretation of the financial position of a Fund. The points are highlighted on each statement and together with the line graphs and bar charts that accompany the statement are intended to guide the reader to a quick, general understanding of the financial position and condition of a Fund. The reference points are labeled or titled:

1. **"Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays and Debt Service"** – row #18 in the *Statement of Changes*. This determines whether current, on-going revenues are able to support current, on-going operating expenses and can be used to determine if a particular Fund has a "balanced budget". It can be used to determine if the Fund is operating at a surplus or a deficit in any given fiscal year.

2. **"Fund Balance at End of Year"** – row #32 in the *Statement of Changes*. This determines whether the Fund is maintaining the appropriate level of reserves. The purpose of a reserve is to allow for the day-to-day activities of each Fund to continue in an orderly manner without regard to the ebbs and flows of its specific revenues and expenses. The reserves are not intended to and do not provide "permanent" funding for expenses. The level of reserves will vary for each Fund depending on the Fund's purpose and its revenue and expense characteristics.

Recommendation: It is respectfully recommended that the Village Board review this Governmental Funds 5-Year Forecast, and the information contained herein, to gain an understanding of the current and future financial position of the respective Funds.

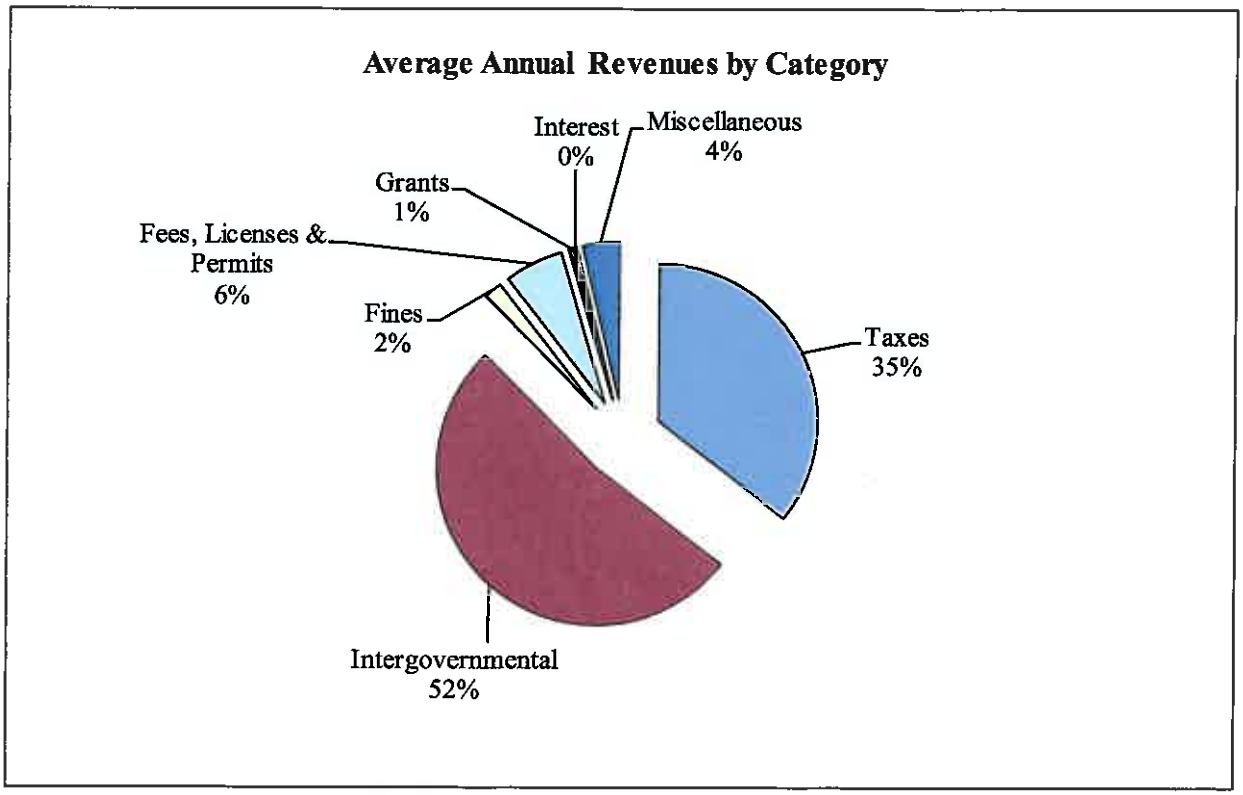
Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
April 2016

REVENUES – The Village's Governmental Fund types are forecasted to receive average annual revenues of $23.57 million in each of the next five (5) fiscal years (FY17 through FY21) from a variety of individual sources. This represents a $202,507 or 1% increase over the prior year's average annual revenue Forecast.

The Village derives its revenues from a variety of individual sources which are grouped into seven (7) broad categories to facilitate administration and reporting. The Taxes and Intergovernmental categories provide $20.66 million or 87% of the Governmental Funds' revenue. Further discussion on specific revenues within each category is provided on the ensuing pages.

Average Annual Revenues
All Governmental Funds by Category

Category	Prior Year Forecast	Current Forecast	Change $	Change %
Taxes	$ 8,639,119	8,355,672	(283,447)	-3%
Intergovernmental	11,827,479	12,299,808	472,329	4%
Fines	425,700	429,800	4,100	1%
Fees, Licenses & Permits	1,251,630	1,405,565	153,935	12%
Grants	216,435	111,200	(105,235)	-49%
Interest	160,802	77,742	(83,060)	-52%
Miscellaneous	844,908	888,793	43,885	5%
Total Revenues	**23,366,073**	**23,568,580**	**202,507**	1%



Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
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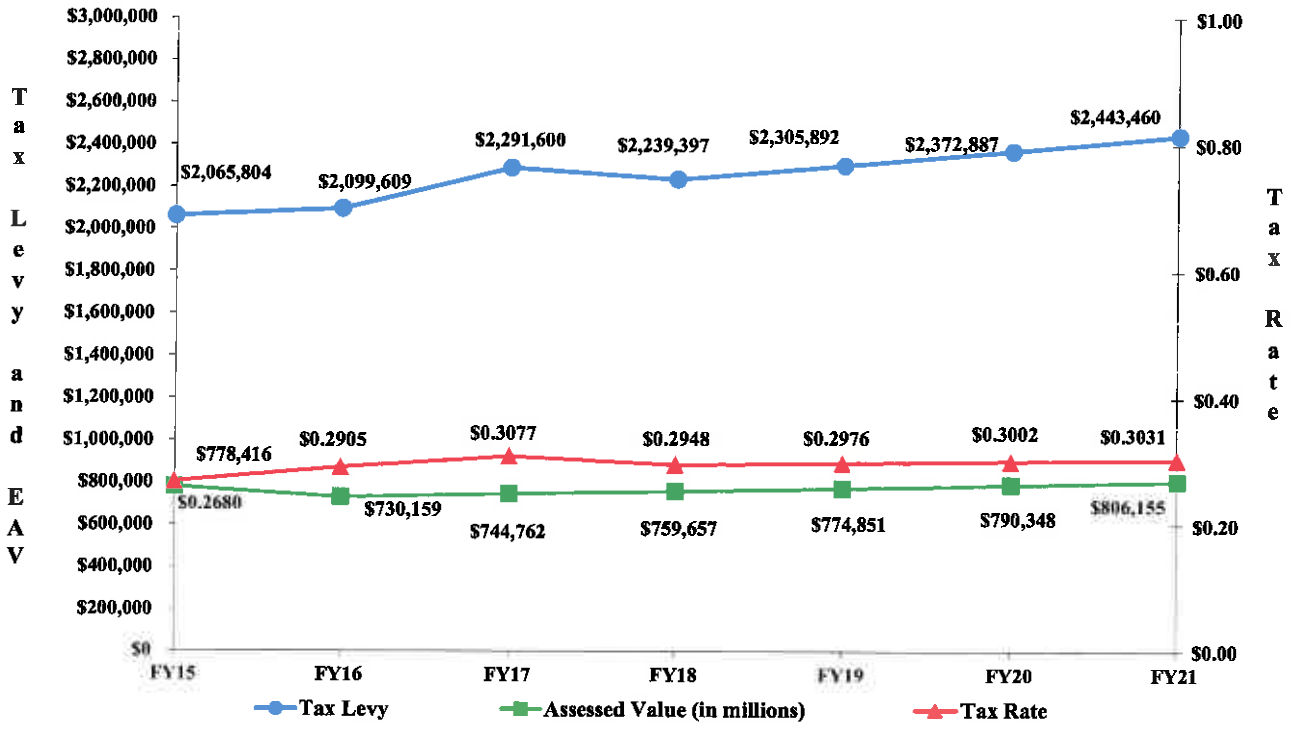
Taxes - includes revenues received from locally imposed or required contributions from persons, groups or businesses operating within the Village. They account for $8.36 million or 35% of total revenues. Significant individual sources of Taxes are:

- **Property Tax** – Beginning with the 2005 tax levy (FY07), the Village has matched its tax levy to the amount of its required retirement contributions (i.e. – IMRF & Police Pension). Additionally, the 2009 tax levy (FY11) was increased to address declines in other revenue sources. The Forecast maintains this approach in deriving the tax levy amount for future years. Given the current real estate market and the nuances of the statutory formula, real property equalized assessed values (EAV) are projected to increase, on average, 2% per year through FY21. Using these assumptions for the levy and EAV, future tax rates are projected to average approximately 30¢/$100 of assessed value annually.

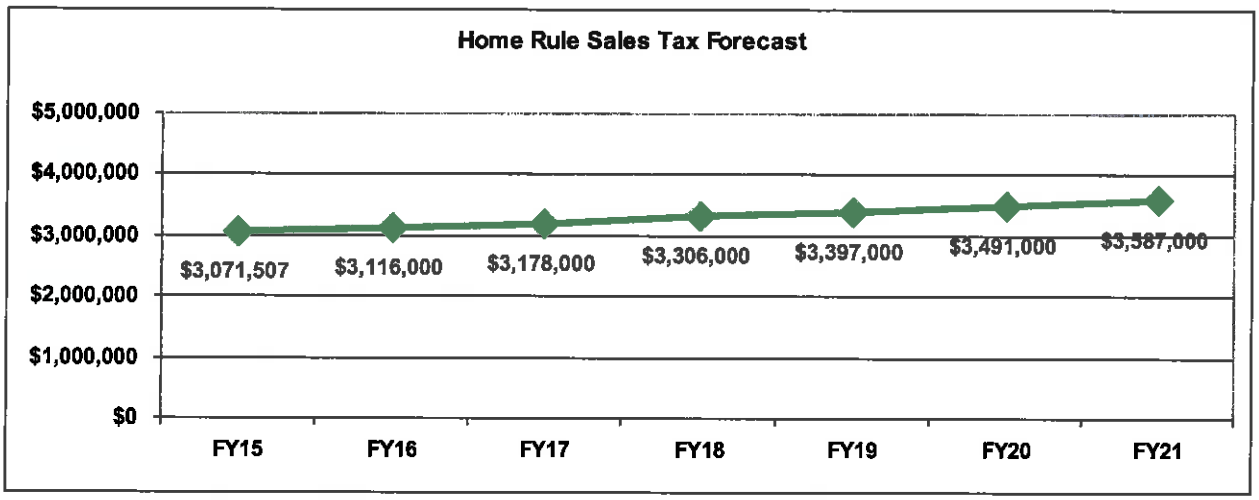
Tax Levy, Assessed Value and Tax Rate Forecast



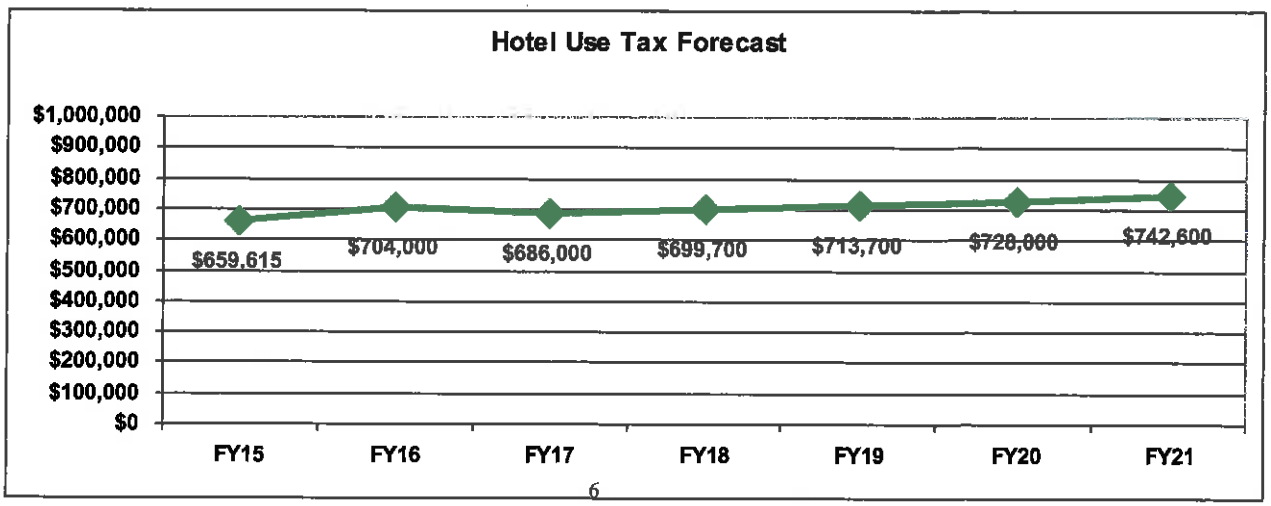
The Village is just one of several government entities levying a property tax including multiple school districts that overlap the corporate boundaries of the Village. Therefore, depending on which school district a property is located in, the total property tax for a "typical" home can vary. The amount of property taxes paid by each homeowner to the Village was approximately $246 and represented approximately 3% of the total property taxes paid by that homeowner in calendar year 2015.

- **Home Rule Sales Tax** - The Village's home rule sales tax rate is .50% effective for retail sales beginning in July 2002. Projections for this revenue source, which is extremely elastic (i.e. – sensitive) to economic conditions, forecasts 3% average annual growth which will generate an average annual income stream of approximately $3.39 million through FY21. The projection is based upon a 5-year trend analysis and continued economic improvement. Individual companies or isolated sectors of the Village's retail base may experience varied results.

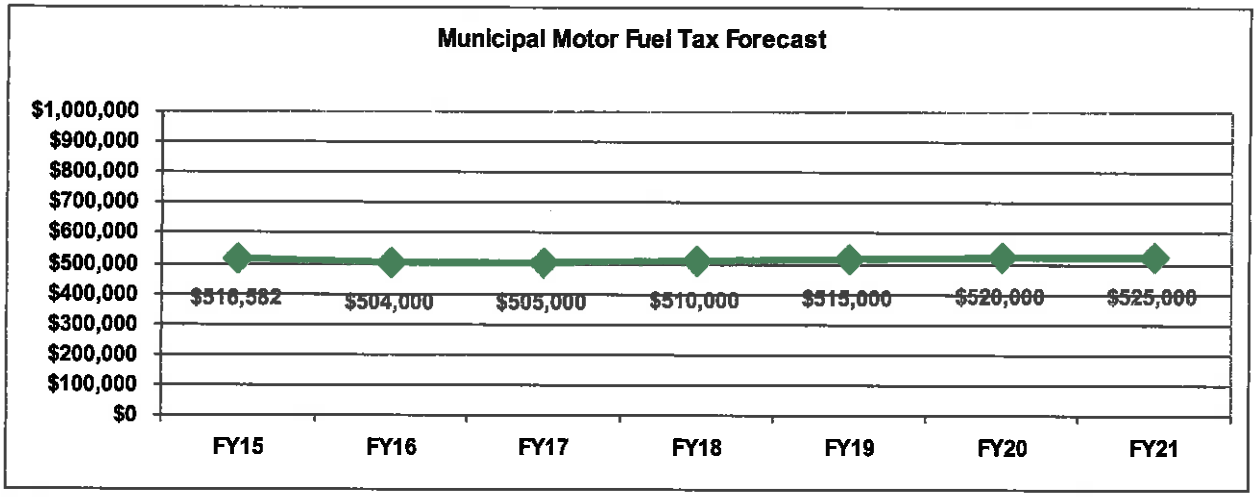
  The Village Board has committed this revenue source to be used for open space preservation, municipal debt obligations, recreational pathway construction, roadway improvements, capital improvements, and other uses as deemed necessary by the Village Board. It is believed that the uses contained in this Forecast are consistent with this commitment.



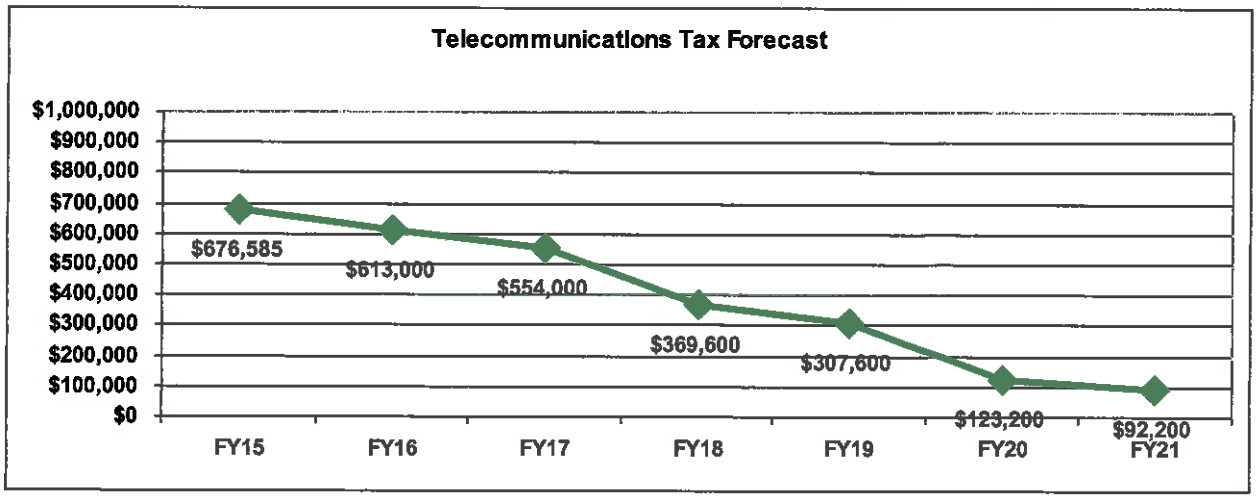
- **Hotel Use Tax** – The Village's hotel use tax rate is 6%, effective September 1, 2007. Projections for this revenue source forecast a modest 2% average annual growth through FY21 generating an average annual income stream of approximately $714,000. Approximately $375,000 of this revenue is allocated toward debt service or similar commitments. The projection is based upon a 5-year historical trend analysis and continued economic improvement. Revenues are used for promotion, public relations, including the Village Almanac and website, among other activities.



- **Municipal Motor Fuel Tax** – The Village's current tax is 2¢ per gallon which became effective November 2010. The tax has been in effect since November 2004 when it was initially 1¢ per gallon. It is used to assist in financing the construction, reconstruction, resurfacing and general maintenance of the Village's streets (i.e. – Road Program). Projections for this revenue source forecast a modest 1% average annual growth through FY21 generating an average annual income stream of approximately $515,000.



- **Telecommunications Tax** – In July 2010 the Village began assessing a 5% tax to generate revenue to assist in supporting general corporate expenses of the General Fund. In January 2017 the Village will begin the process of phasing-out this revenue source whereby it will be eliminated in FY22.



Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
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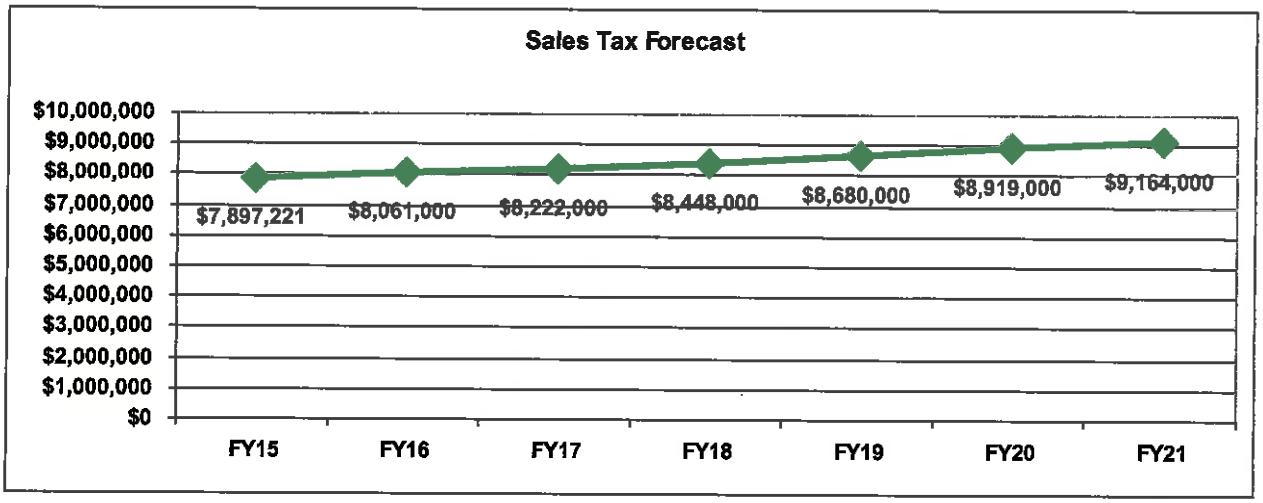
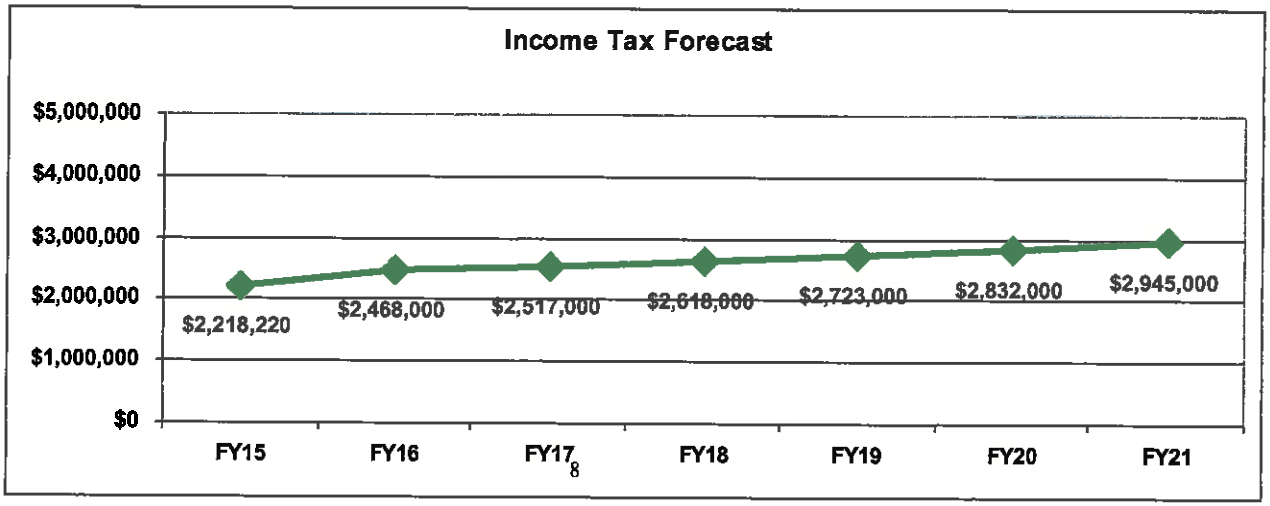
Intergovernmental - includes revenues received from other governments, such as the State of Illinois and Bloomingdale Township. These revenue sources are imposed by other governments and, for various reasons, are shared with the Village. They account for $12.30 million or 52% of total revenues. Individual sources of Intergovernmental revenues are:

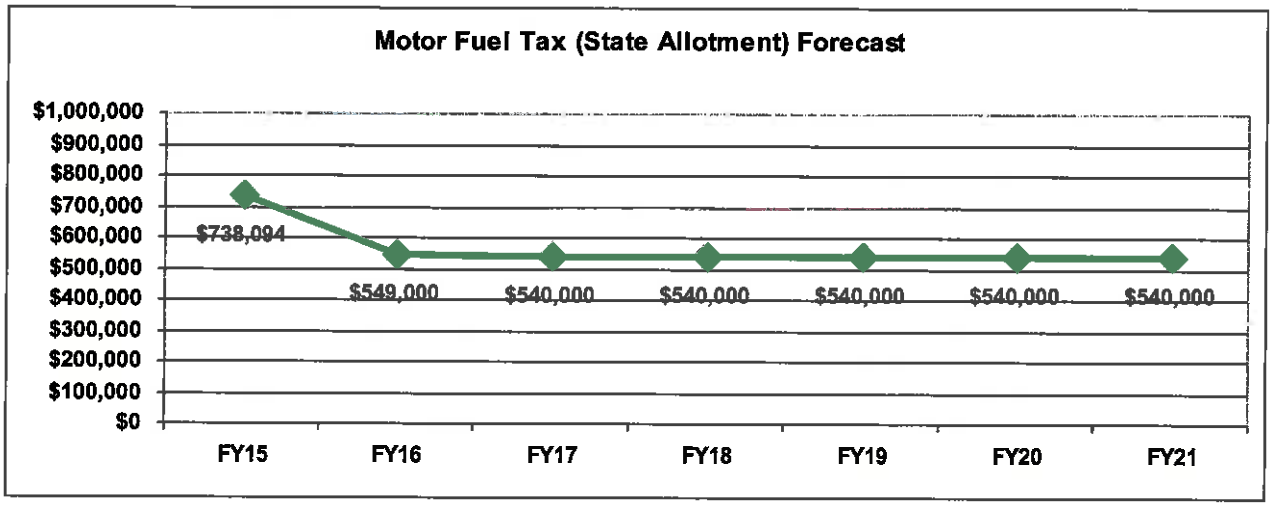
- **Sales Tax** – The State of Illinois' state-wide sales tax base rate is 6.25%, of which 1% is remitted to the Village on a "point of origin" basis. Projections for this revenue source, which is extremely elastic (i.e. – sensitive) to economic conditions, forecasts 3% average annual growth which will generate an annual income stream of approximately $8.69 million through FY21. The projection is based upon a 5-year trend analysis and continued economic improvement. Individual companies or isolated sectors of the Village's retail base may experience varied results.



- **Income Tax** – The State allocates approximately 6% of the net, personal and corporate State income tax revenue to municipalities on a per capita basis. A continuing improvement in the business climate and labor markets is providing significant growth. Projections for this revenue source forecast a 4% average annual growth generating an average annual income stream of approximately $2.73 million through FY21. The projection is based upon a 5-year historical trend analysis and continued economic improvement.



- **Motor Fuel Tax (State Allotments)** - This source of revenue is generated by the State of Illinois' tax on motor fuel purchases and is distributed by the State's Department of Transportation to municipalities on a per capita basis. It is required to be used to finance the construction, reconstruction, resurfacing and general maintenance of the Village's streets. The Village uses the revenue to support its annual Road Program. Projections for the Village's share of this revenue source forecasts 0% growth generating an average annual income stream of approximately $525,000 through FY21.



Fines – includes monies collected pursuant to citations written for the violation of laws and local ordinances. Fines account for 2% of total revenues. Projections reflect a 1% average annual growth generating an average annual income stream of approximately $429,800 through FY21.

Fees, Licenses & Permits – includes the largest number of individual sources than any other category. Some are recurring revenues susceptible to multi-year trend analysis (licenses and franchise fees) and others are one-time revenues contingent on economic activity (i.e. - building related permits). Fees, licenses & permits account for 6% of total revenues. Projections reflect a 1% average annual growth generating an average annual income stream of approximately $1.41 million through FY21.

Grants – includes contributions of cash or other assets from Federal, State or local entities in support of a particular purpose or activity often pursuant to a grant agreement. Grants account for 1% of total revenues. Projections reflect an average annual income stream of approximately $111,200 through FY21 primarily attributable to the Old Town redevelopment and improvement project.

Interest – includes earnings created from the investment of the Village's idle cash balances, which primarily consists of the various funds' operating reserves and fund balance. Interest income is susceptible to available idle cash balances and the Federal Reserve's policy over short-term interest rates. Interest earnings or investment income accounts for less than 1% of total revenues. Projections reflect an average annual income

stream of approximately $77,700 through FY21.

Miscellaneous – includes several sources, not specifically associated with any other category. These revenues are from various activities and are typically small in dollar amounts, with the exception of the administrative service charge and information systems service charge. Miscellaneous revenue accounts for 5% of total revenues. Projections reflect an average annual income stream of approximately $888,000 through FY21.

OTHER FINANCING SOURCES - This category is used to isolate certain one-time inflows of financial resources that might otherwise distort regular, on-going revenue trends and includes bond proceeds and operating transfers in. Projections for this source are illustrated in the schedule below.

	Fund (#)	FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast	SOURCE, COMMENTS or ASSUMPTION
	Sources/Inflow								**From Fund**
1	General (01)								
1a	Vehicle & Equipment replacements	311,934	283,775	357,260	790,800	898,940	438,160	348,780	CERF (10)
1b	Sales Tax Reimbursements	173,361	198,990	199,000	204,500	210,100	215,900	221,800	HR Sales Tax (07)
1c	EAB Program	468,035	95,000	0	0	0	0	0	HR Sales Tax (07)
1d	Infrequent/Major Mtce programs	227,996	0	0	0	0	0	0	HR Sales Tax (07)
	Total General Fund (01)	**1,181,326**	**577,765**	**556,260**	**995,300**	**1,109,040**	**654,060**	**570,580**	
2	Motor Fuel Tax (06)	0	0	0	0	0	0	0	
3	Home Rule Sales Tax (07)	0	20,385	0	0	159,863	425,000	425,000	Debt (26 & 29); CR (11); BD (08)
4	ILR Business District Tax (08)	0	0	0	0	0	0	0	
5	Stratford Square Business District Tax (09)	0	0	0	0	0	0	0	
6	Community Relations & Events (11)	0	0	6,860	0	0	0	0	CERF (10)
7	2017 General Obligation Bonds (22)	0	0	0	293,766	293,766	293,766	293,766	HR Sales Tax (07)
8	2009 General Obligation Bonds (26)	1,093,000	0	0	0	0	0	0	HR Sales Tax (07)
9	2007A/2015 GO and Refunding Bonds (28)	372,460	305,000	331,725	339,225	341,425	338,400	340,150	HR Sales Tax (07)
10	2007B General Obligation Bonds (29)								
10a	ILR Business District tax	60,001	48,000	49,000	50,000	50,000	0	0	ILR Business District Tax (08)
10b	ILR hotel use tax	369,610	396,000	375,000	375,000	375,000	0	0	Comm Rel & Events (11)
10c	Home rule sales tax	0	1,083,675	0	850,000	225,000	0	0	HR Sales Tax (07)
	Total 2007B GO Bonds (29)	**429,611**	**1,527,675**	**424,000**	**1,275,000**	**650,000**	**0**	**0**	
11	CERF (10)	356,650	378,200	369,040	383,100	390,600	399,300	407,800	HR Sales Tax (07)
12	Indian Lakes Open Space Improvements (32)	0	0	0	0	0	0	0	
13	**Total Sources/Inflow**	**3,433,047**	**2,809,025**	**1,687,885**	**3,286,391**	**2,944,694**	**2,110,526**	**2,037,296**	

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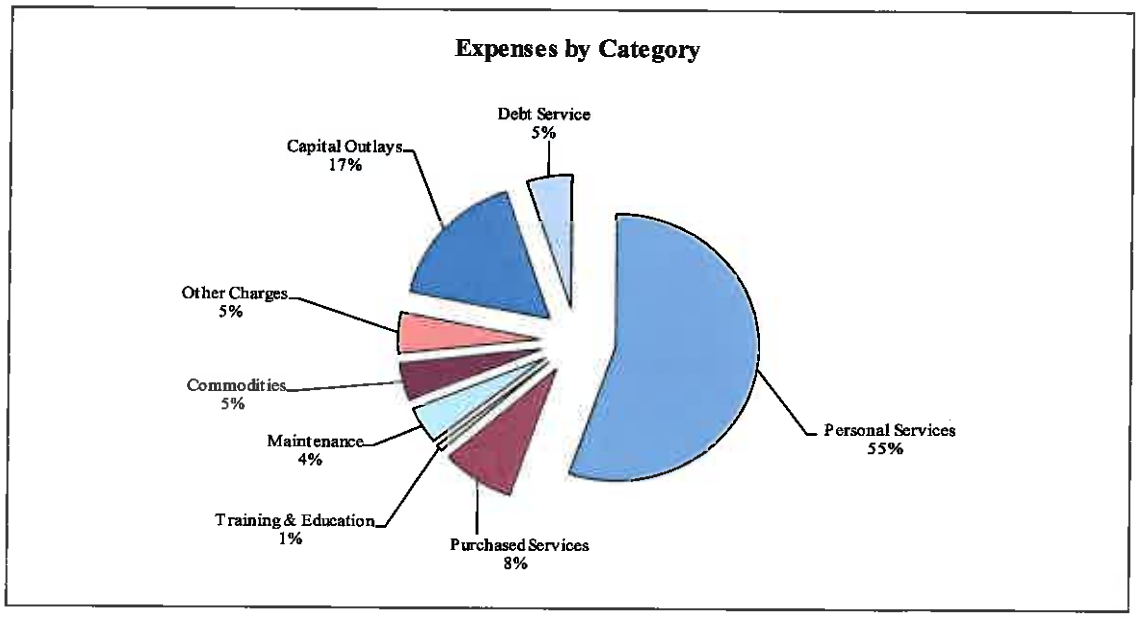
EXPENSES - The Village's Governmental Fund types are forecasted to incur average annual total expenses of $25.18 million in each of the next five (5) fiscal years (FY17 through FY21). Total expenses are delineated between average annual operating expenses of $19.68 million and average annual capital outlay and debt service of $5.50 million. Total expenses reflect an increase of $248,973 or 1% over the prior year's Forecast with operating expenses decreasing by $7,936 or less than 1%, and capital outlays and debt service expenses increasing by $256,909 or 5%.

Expenses are segregated by character into operating, capital outlays and debt service and then, operating expenses are further grouped into six (6) categories to facilitate reporting, administration and analysis. Further discussion on these categories is detailed below and on the ensuing pages.

Average Annual Expenses
All Governmental Funds by Category

Category	Prior Year Forecast	Current Forecast	Change $	Change %
Operating Expenses				
Personal Services	$ 13,577,001	13,886,103	309,102	2%
Purchased Services	1,942,245	2,094,069	151,824	8%
Training & Education	188,672	195,100	6,428	3%
Maintenance	1,201,929	1,127,774	(74,155)	-6%
Commodities	1,370,804	1,140,808	(229,996)	-17%
Other Charges	1,411,200	1,240,060	(171,140)	-12%
Total Operating Expenses	**19,691,851**	**19,683,915**	**(7,936)**	0%
Capital Outlays	3,595,854	4,207,589	611,735	17%
Debt Service	1,644,276	1,289,450	(354,826)	-22%
Total Capital Outlays and Debt Service	**5,240,130**	**5,497,039**	**256,909**	5%
Total Expenses	**24,931,981**	**25,180,954**	**248,973**	1%



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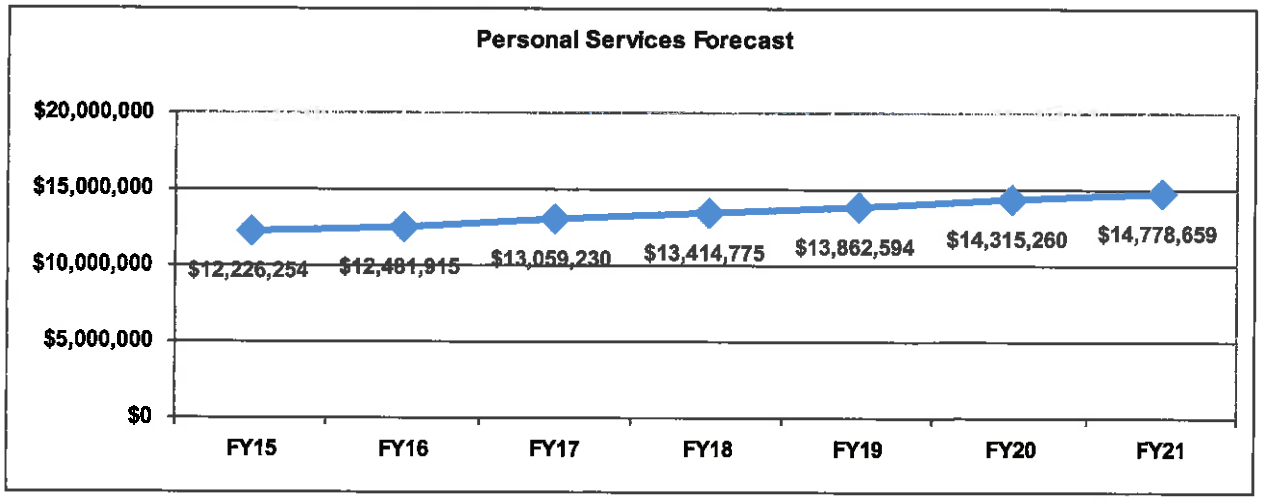
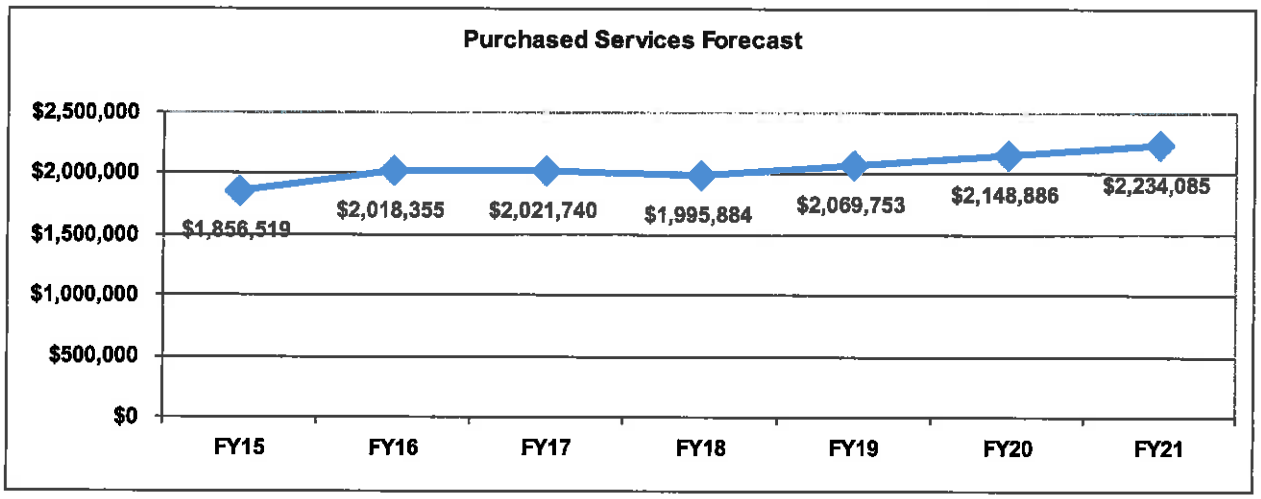
Operating expenses refers to the on-going costs to provide basic and program services and are delineated into six (6) categories. Each category is further detailed on the Village's general ledger into several accounts or objects that delineate specific, distinguishable activities. Following are the assumptions and projections used in this Forecast for each of the categories together with specific, significant activities discussed in more detail.

- **Personal Services** - includes salaries and wages paid for services performed by Village employees, including overtime, benefit insurance costs and Village retirement contributions. Notable assumptions used in the Forecast are listed below and applied through FY21. The Personal Services category is projected to average $13.89 million annually or 55% of total expenses.

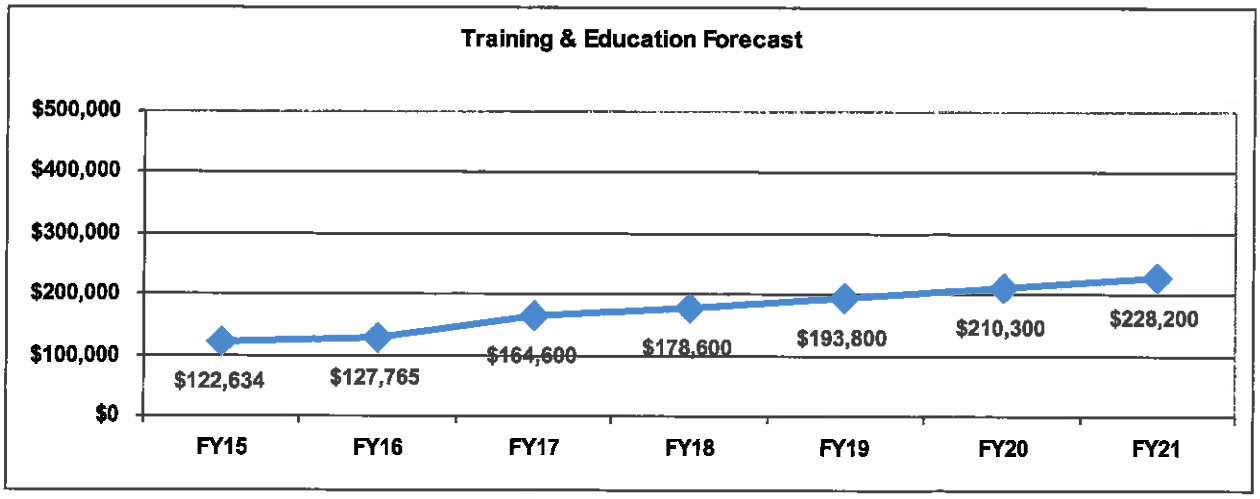
  1. The number of full-time equivalent employees will remain constant at 132.69 which is the number budgeted in the FY17 Proposed Budget.
  2. Non-sworn wages and salaries will increase, on average, 2.54% annually. This assumption was arrived at by analyzing existing collective bargaining agreements (CBA), assuming a non-represented pay plan similar to FY16's, and the existing employee census. No retirements or turn-over was assumed.
  3. Non-sworn overtime wages will average 5% of non-exempt, non-sworn wages which is consistent with a five (5) year historical trend analysis.
  4. Sworn wages will increase, on average, 4.13% annually. This assumption was arrived at by analyzing the current FOP CBA.
  5. Sworn overtime wages will average 13% of non-exempt, sworn wages which is consistent with a five (5) year historical trend analysis.
  6. FICA costs will average 7.65% of subject salaries, wages and overtime.
  7. IMRF costs will average 13.36% of subject salaries, wages and overtime which is consistent with a five (5) year historical trend analysis.
  8. Police Pension contributions will average 31.59% of subject salaries and wages which is consistent with the most recent actuarial valuation study.
  9. Benefit insurance costs will increase, on average, 5% annually, which approximates a five (5) year historical trend analysis.



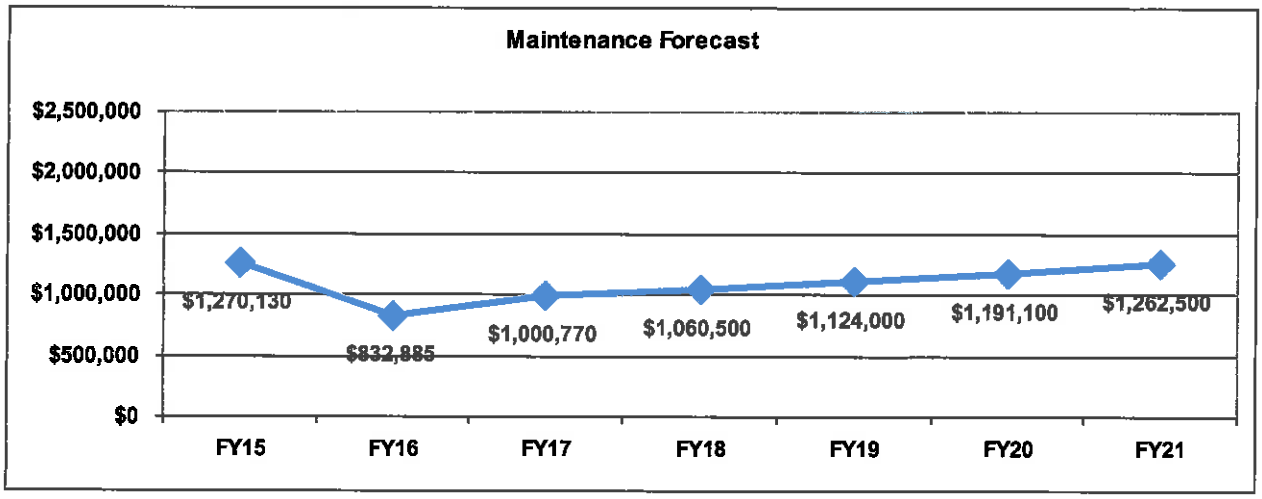
- **Purchased Services** - includes costs for services performed by individuals or companies, other than Village employees, and generally includes services that by their nature can be performed only by persons or firms with specific skills and knowledge. Examples of such services include attorneys, consultants, engineers, planners, auditors and the cost of notices, filings, and recordings, and record archiving. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 3% annual cost adjustment factor has been applied through FY21. The Purchased Services category is projected to average $2.09 million annually or 8% of total expenses.



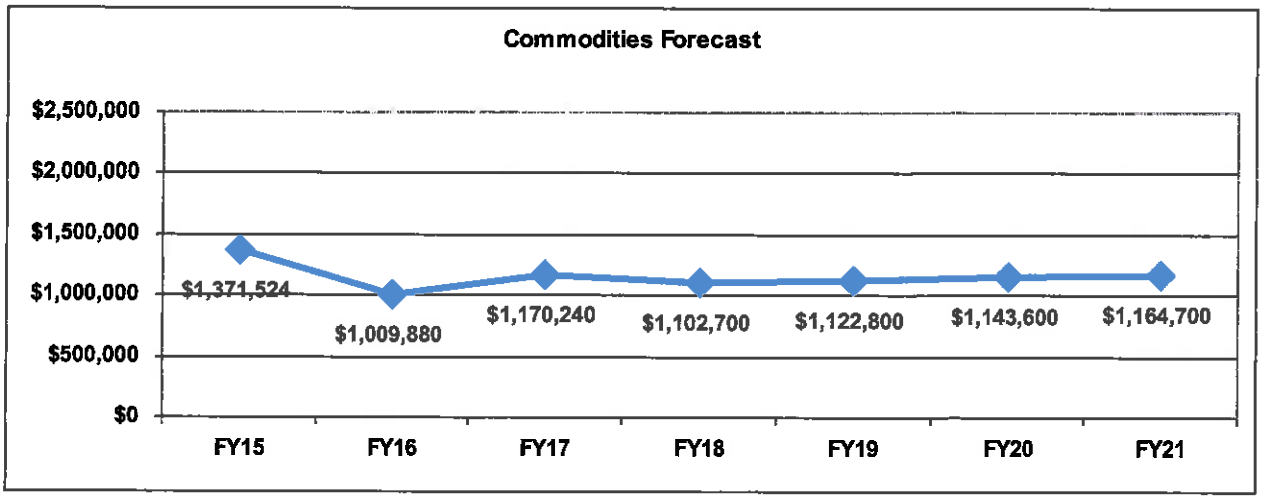
- **Training & Education** - includes costs to maintain and enhance specific job knowledge of Village employees. Examples include training seminars, mileage reimbursements and professional association membership dues. After adjusting for non-recurring costs and based on the Village's actual five year (5) historical trend experience for this category, a 9% annual cost adjustment factor has been applied through FY21. The Training & Education category is projected to average approximately $195,100 annually or 1% of total expenses.



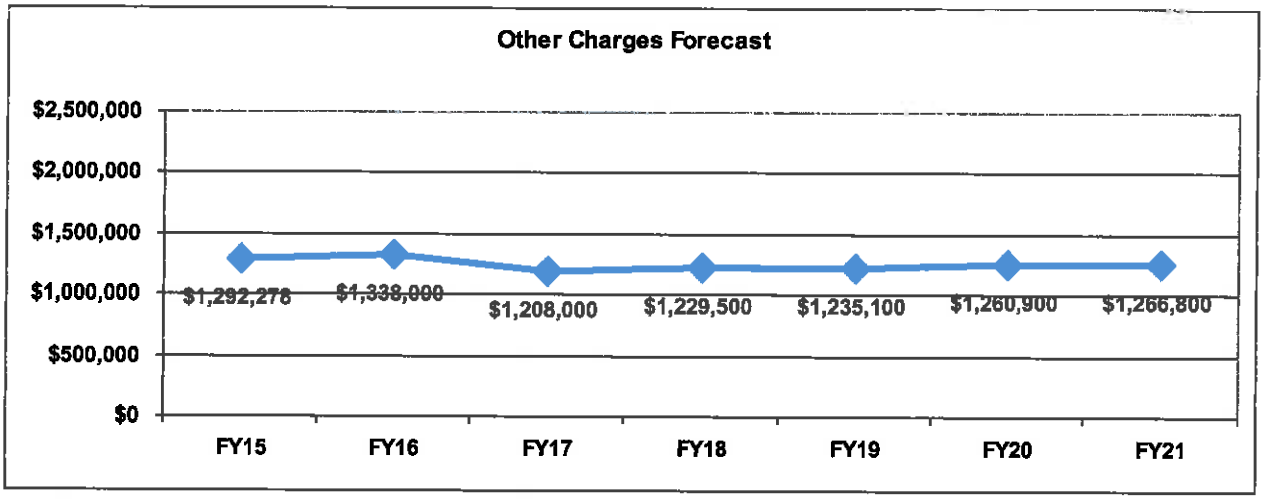
- **Maintenance** - includes costs associated with maintaining existing facilities and equipment either performed by Village employees or through contractual agreements. Examples of specific costs include buildings & grounds maintenance, vehicle maintenance and equipment maintenance. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 6% annual cost adjustment factor has been applied through FY21. The Maintenance category is projected to average $1.13 million annually or 4% of total expenses.



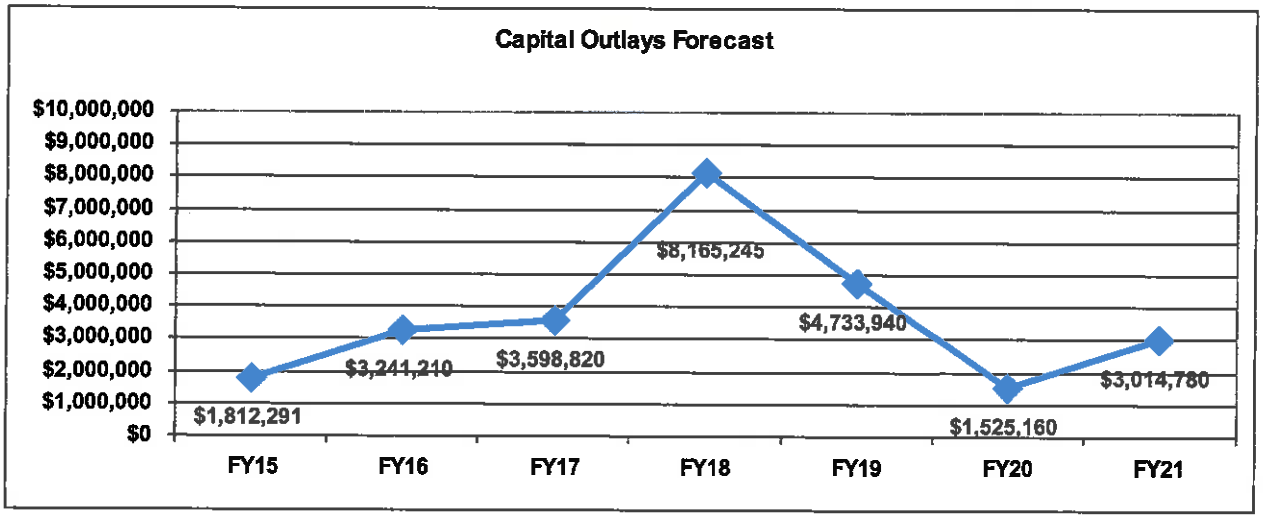
- **Commodities** - includes the costs of consumable items used in the operation of the Village. Examples of specific cost objects include office supplies, operating materials, postage, electricity, vehicle fuel, chemicals, road salt, asphalt and concrete. After adjusting for non-recurring costs and based on the Village's actual five (5) year historical trend experience for this category, a 2% annual cost adjustment factor has been applied through FY21. The Commodities category is projected to average $1.14 million annually or 5% of total expenses.



- **Other Charges** - includes the sales tax reimbursements forecasted to be paid pursuant to the Stratford Square Mall Business District and redevelopment plan and the Wal-Mart economic incentive agreement. The business district payments are projected to continue until FY25 and the economic incentive agreement payments are projected to continue until FY29. The Other Charges category is projected to average $1.24 million annually or 5% of total expenses.



Capital outlays – includes major construction projects, land or building acquisitions and one-time costs to acquire assets. To be considered a capital outlay, the project, excluding land, if applicable, must have a useful life extending beyond two (2) years and have a per unit dollar value of at least $5,000. Additionally, a capital outlay could include a project that has a value of $20,000 or greater, is performed infrequently or on a non-routine basis, and extends the useful service life of an asset by at least five (5) years. Capital outlays are projected to average $4.21 million annually or 17% of total expenses.



Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
April 2016

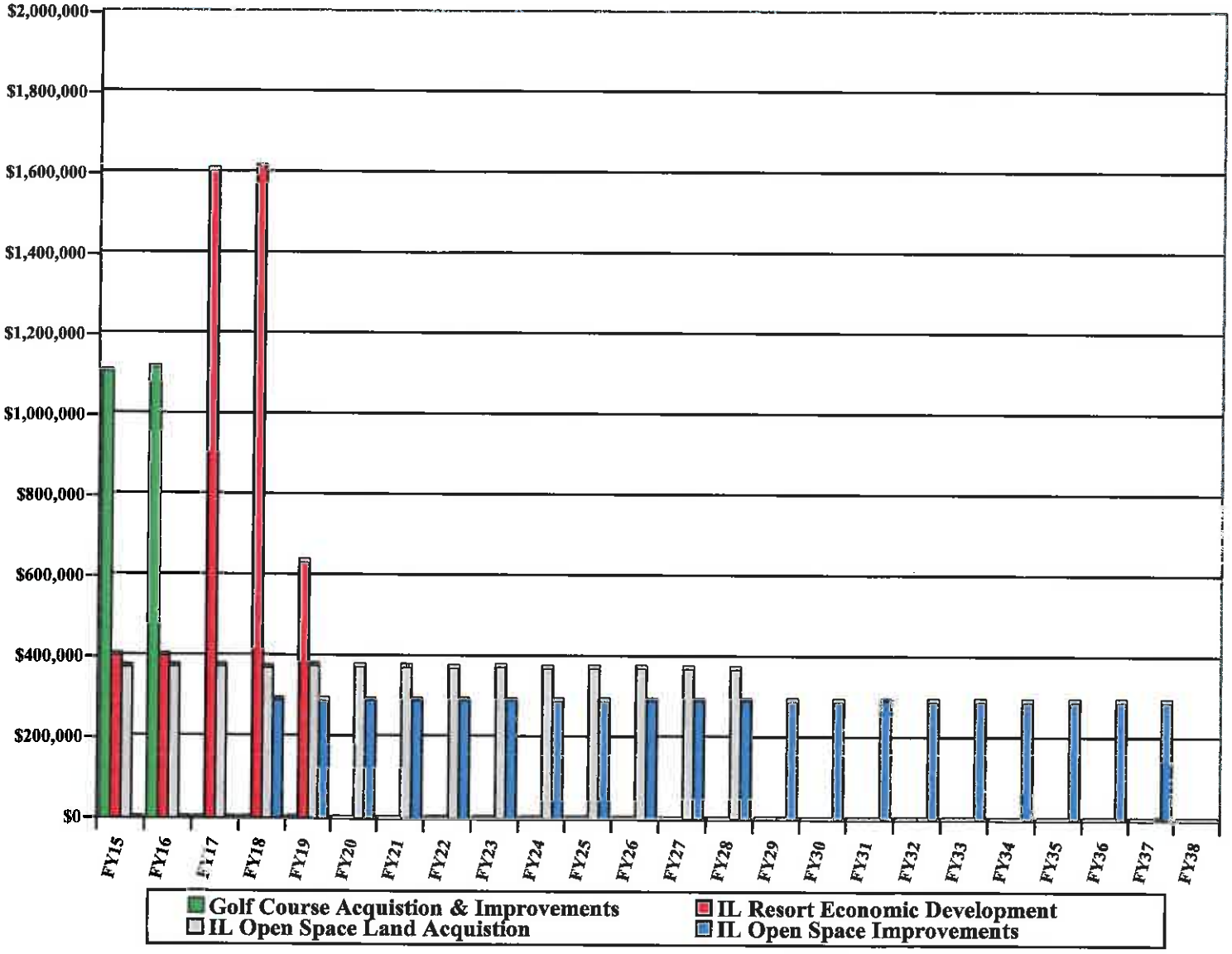
The schedule below summarizes all the Governmental Funds' capital projects, by Fund. The underlying projects represented by this schedule are included in the CIP report and detailed information on each of the individual projects can be found in that report.

	Fund (#)	FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
1	**General (01)**	395,085	541,070	1,236,400	2,217,740	1,572,940	452,160	362,780
2	**MFT (06)**	933,036	1,073,030	991,680	1,530,000	3,141,000	1,053,000	2,632,000
3	**Home Rule Sales Tax (07)**	451,004	1,535,400	1,164,870	212,000	20,000	20,000	20,000
4	**ILR Business District Tax (08)**	0	0	0	0	0	0	0
5	**Stratford Square Business District Tax (09)**	0	0	0	0	0	0	0
6	**Community Relations & Events (11)**	33,166	91,710	205,870	5,505	0	0	0
7	**2017 GO Bonds (22)**	0	0	0	0	0	0	0
8	**2009 GO Bonds (26)**	0	0	0	0	0	0	0
9	**2007A/2015 GO Refunding Bonds (28)**	0	0	0	0	0	0	0
10	**2007B GO Bonds (29)**	0	0	0	0	0	0	0
11	**CERF (10)**	0	0	0	0	0	0	0
12	**IL Open Space Improvements (32)**	0	0	0	4,200,000	0	0	0
	Total Capital Outlays	1,812,291	3,241,210	3,598,820	8,165,245	4,733,940	1,525,160	3,014,780

Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
April 2016

Debt service - includes principal and interest costs of long-term debt. Long-term debt is generally associated with the acquisition of a capital asset or an asset expected to have an extended useful life. As a home rule municipality, the Village does not have a legal debt limit. The Village has an Aa2 bond rating from Moody's Investor Services and an AA+ bond rating from Standard & Poor's.

The following bar chart depicts the debt that is being repaid using governmental fund type resources, including a projected new debt issue in 2017 related to the Indian Lakes open space improvements. Debt service is projected to average $1.29 million annually or 5% of total expenses.



The IL Resort Economic Development debt is being repaid using hotel use taxes generated by Indian Lakes Resort and a 1% business district sales tax levied within the Indian Lakes Business District. All other debt is being repaid using home rule sales tax revenues.

Village of Bloomingdale, IL
Governmental Funds 5-Year Forecast
April 2016

OTHER FINANCING USES

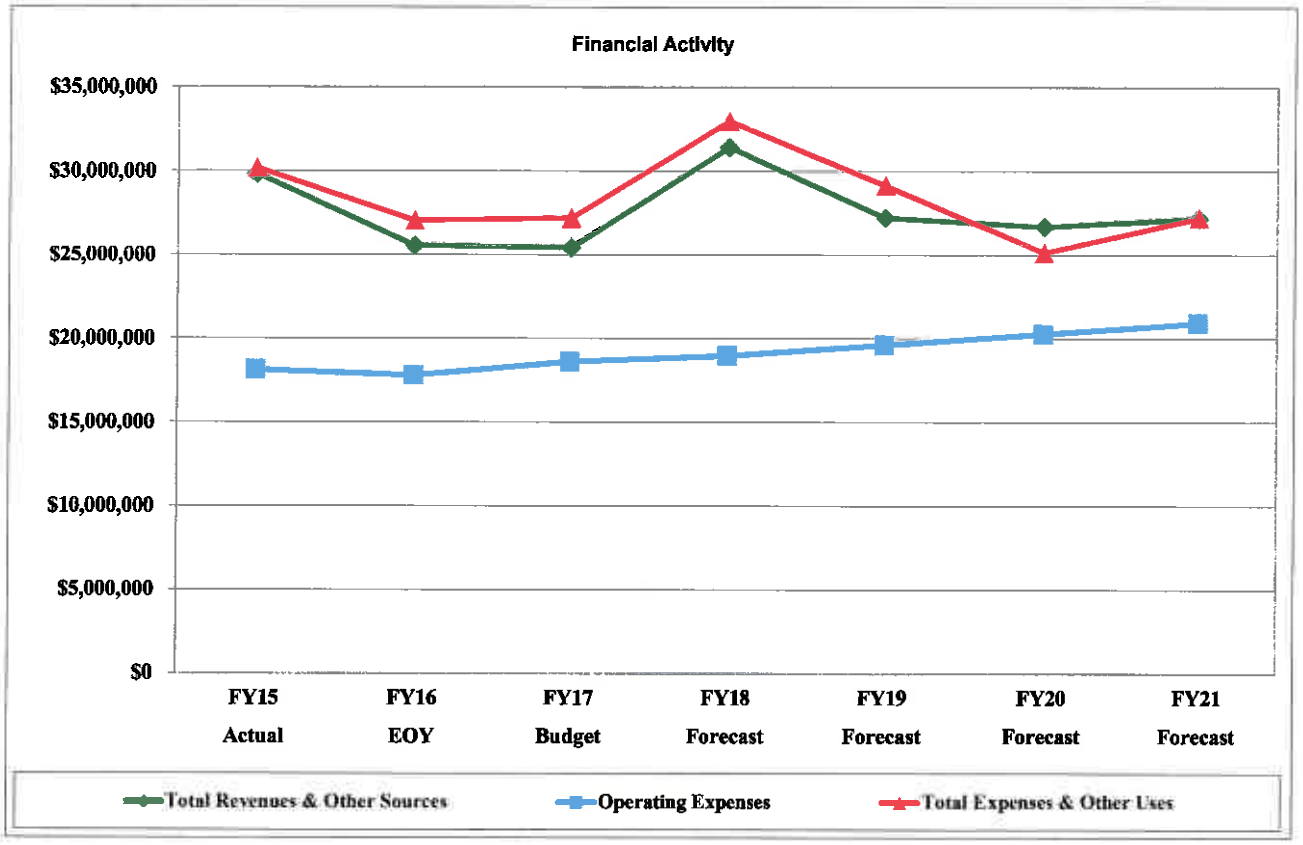
The Village's accounting structure requires the exchange or transfer of financial resources between Funds to accomplish financing or paying for certain, identified expenses. This category is reported separately to avoid distorting annual, recurring expense trends. Projections for these outflows are illustrated below.

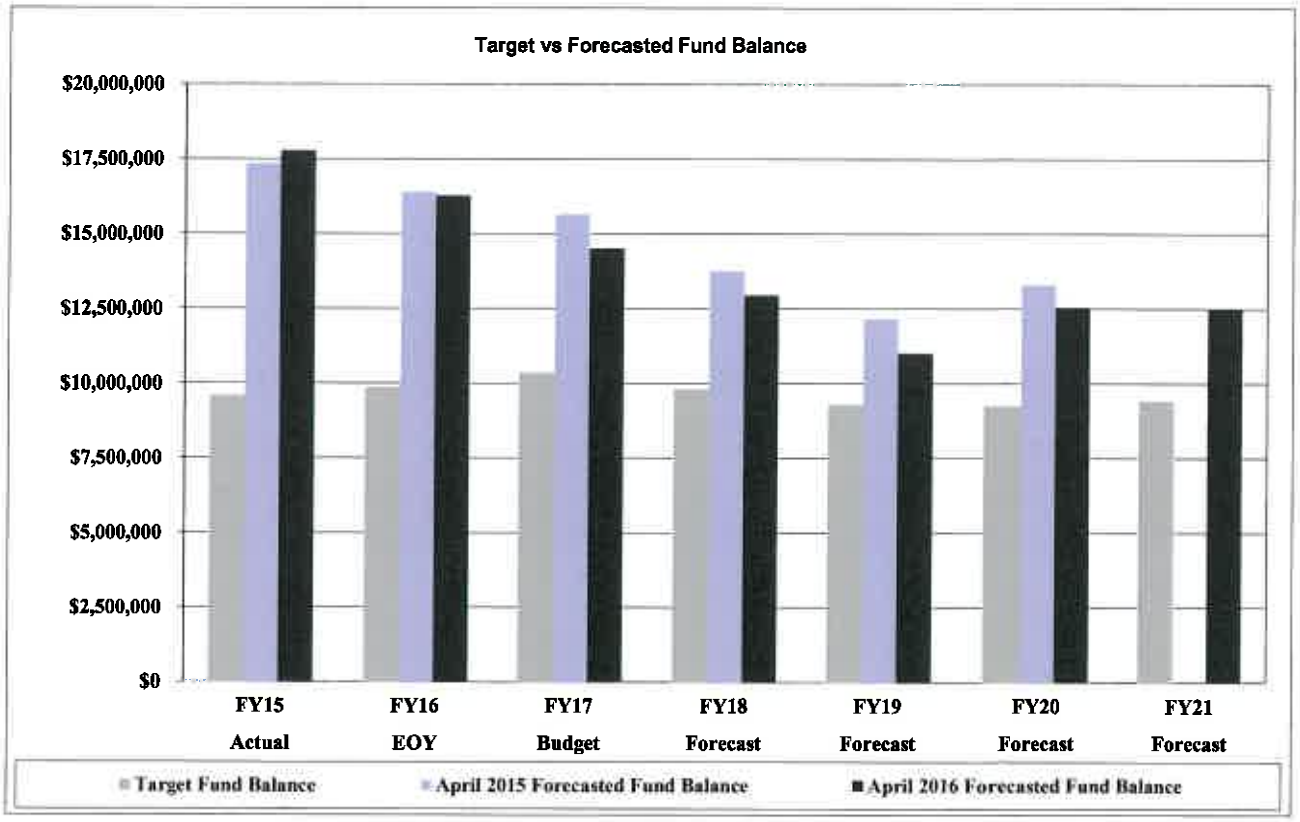
	Fund	FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast	SOURCE, COMMENTS or ASSUMPTION
	Uses/Outflows								To Fund
1	General (01)	49,332	0	0	0	0	0	0	Springbrook TIF
2	Motor Fuel Tax (06)	0	0	0	0	0	0	0	
3	Home Rule Sales Tax (07)								
3a	Sales Tax Reimbursements	173,361	198,990	199,000	204,500	210,100	215,900	221,800	General (01)
3b	EAB Program	468,035	95,000	0	0	0	0	0	General (01)
3c	Infrequent/Major Mtce programs	227,996	0	0	0	0	0	0	General (01)
3d	Vehicle & Equipment replacements	356,650	378,200	375,900	383,100	390,600	399,300	407,800	CERF (10)
3e	2017 GO Bonds (22)	0	0	0	293,766	293,766	293,766	293,766	2017 GO Bonds (22)
3f	2009 GO Bonds (26)	1,093,000	0	0	0	0	0	0	2009 GO Bonds (26)
3g	2007A/2015 GO and Refunding Bonds (28)	372,460	305,000	331,725	339,225	341,425	338,400	340,150	2007A/2015 GO Bonds (28)
3h	2007B GO Bonds (29)	0	1,083,675	0	850,000	225,000	0	0	2007B GO Bonds (29)
3i	2009 GO Bonds - Water & Sewer (40)	690,000	720,000	740,000	0	0	0	0	
3j	IEPA loan - Phase I	600,000	600,000	600,000	600,000	600,000	600,000	600,000	Water & Sewer Fund (40)
	Total HR Sales Tax (07)	3,981,502	3,380,865	2,246,625	2,670,591	2,060,891	1,847,366	1,863,516	
4	ILR Business District Tax (08)	60,001	48,000	49,000	50,000	50,000	50,000	50,000	2007B GO Bonds (29)
5	Stratford Square Business District Tax (09)	0	0	0	0	0	0	0	
6	Community Relations & Events (11)	369,610	396,000	375,000	375,000	375,000	375,000	375,000	2007B GO Bonds (29); HR Sales (07)
7	2017 General Obligation Bonds (22)	0	0	0	0	0	0	0	
8	2009 General Obligation Bonds (26)	0	20,385	0	0	0	0	0	Home Rule Sales Tax (07)
9	2007A/2015 GO and Refunding Bonds (28)	3,568,391	0	0	0	0	0	0	
10	2007B General Obligation Bonds (29)	0	0	0	0	159,863	0	0	Home Rule Sales Tax (07)
11	CERF (10)	311,934	283,775	357,260	790,800	898,940	438,160	348,780	General (01)
12	Indian Lakes Open Space Improvements (32)	0	0	0	0	0	0	0	
13	**Total Uses/Outflow**	8,340,770	4,129,025	3,027,885	3,886,391	3,544,694	2,710,526	2,637,296	

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
All Funds

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 8,209,788	8,113,390	8,307,675	8,229,137	8,354,176	8,360,722	8,526,651
2	**Intergovernmental**	11,622,117	11,891,040	12,130,545	12,474,472	12,828,903	13,194,339	13,570,779
3	**Fines**	459,571	392,800	421,000	426,000	430,000	434,000	438,000
4	**Fees, Licenses & Permits**	1,319,059	1,511,740	1,367,925	1,387,475	1,407,475	1,423,475	1,441,475
5	**Grants**	54,107	15,305	536,000	5,000	5,000	5,000	5,000
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	83,461	108,610	102,710	86,100	78,000	64,000	61,000
8	**Other Revenues**	946,172	978,020	852,595	911,710	923,107	934,541	947,014
9	**Total Revenues**	**22,694,275**	**23,010,905**	**23,718,450**	**23,519,894**	**24,026,661**	**24,416,077**	**24,989,919**
	Expenses:							
10	**Operating:**							
11	**Personal Services**	12,226,254	12,481,915	13,059,230	13,414,775	13,862,594	14,315,260	14,778,659
12	**Purchased Services**	1,856,519	2,018,355	2,021,740	1,995,884	2,069,753	2,148,886	2,234,085
13	**Training & Education**	122,634	127,765	164,600	178,600	193,800	210,300	228,200
14	**Maintenance**	1,270,130	832,885	1,000,770	1,060,500	1,124,000	1,191,100	1,262,500
15	**Commodities**	1,371,524	1,009,880	1,170,240	1,102,700	1,122,800	1,143,600	1,164,700
16	**Other Charges**	1,292,278	1,338,000	1,208,000	1,229,500	1,235,100	1,260,900	1,266,800
17	**Total Operating Expenses**	**18,139,339**	**17,808,800**	**18,624,580**	**18,981,959**	**19,608,046**	**20,270,046**	**20,934,943**
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	**4,554,936**	**5,202,105**	**5,093,870**	**4,537,935**	**4,418,615**	**4,146,031**	**4,054,975**
19	**Capital Outlays**	1,812,291	3,241,210	3,598,820	8,165,245	4,733,940	1,525,160	3,014,780
20	**Debt Service**	1,892,195	1,869,580	1,948,780	1,954,275	1,271,141	635,541	637,516
21	**Total Capital Outlays & Debt Service**	**3,704,486**	**5,110,790**	**5,547,600**	**10,119,520**	**6,005,081**	**2,160,701**	**3,652,296**
22	**Total Expenses**	**21,843,825**	**22,919,590**	**24,172,180**	**29,101,479**	**25,613,127**	**22,430,746**	**24,587,239**
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	**850,450**	**91,315**	**(453,730)**	**(5,581,585)**	**(1,586,466)**	**1,985,330**	**402,680**
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	44,384	705	1,000	16,500	17,600	15,900	10,200
25	**Operating Transfers In**	3,433,047	2,809,025	1,687,885	3,286,391	2,944,694	2,110,526	2,037,296
26	**Operating Transfers Out**	(8,340,770)	(4,129,025)	(3,027,885)	(3,886,391)	(3,544,694)	(2,710,526)	(2,637,296)
27	**Bond/Loan Proceeds**	3,652,659	(275,240)	23,860	4,599,563	232,604	140,227	140,226
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	**(1,210,680)**	**(1,594,535)**	**(1,315,140)**	**4,016,063**	**(349,796)**	**(443,873)**	**(449,574)**
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	**(360,230)**	**(1,503,220)**	**(1,768,870)**	**(1,565,522)**	**(1,936,262)**	**1,541,457**	**(46,895)**
31	**Fund Balance At Beginning of Year**	18,144,468	17,784,238	16,281,018	14,512,148	12,946,626	11,010,364	12,551,820
32	**Fund Balance At End of Year**	$ **17,784,238**	**16,281,018**	**14,512,148**	**12,946,626**	**11,010,364**	**12,551,821**	**12,504,926**
33	**Target Fund Balance**	$ 9,543,369	9,825,620	10,319,588	9,776,666	9,253,316	9,225,941	9,395,891

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
All Funds

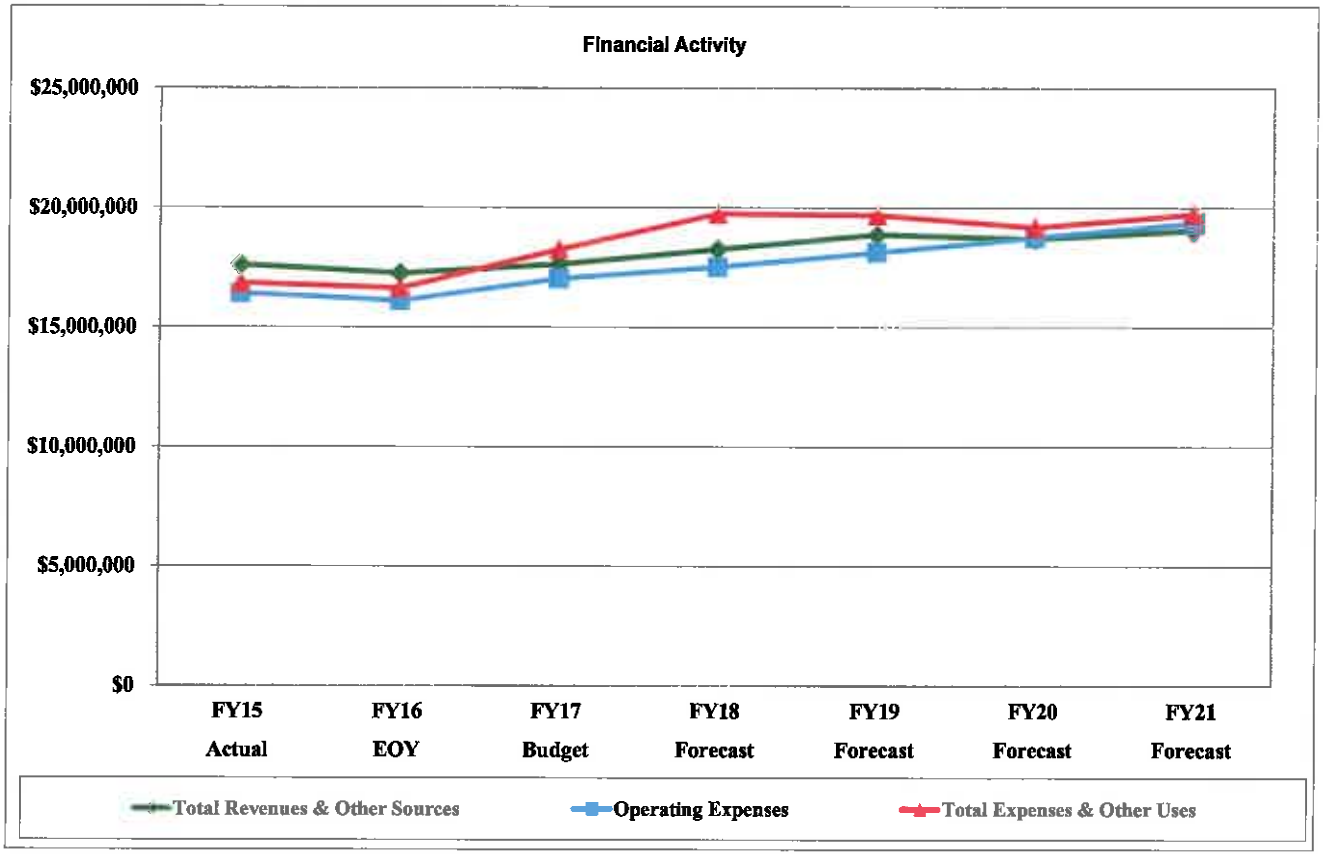


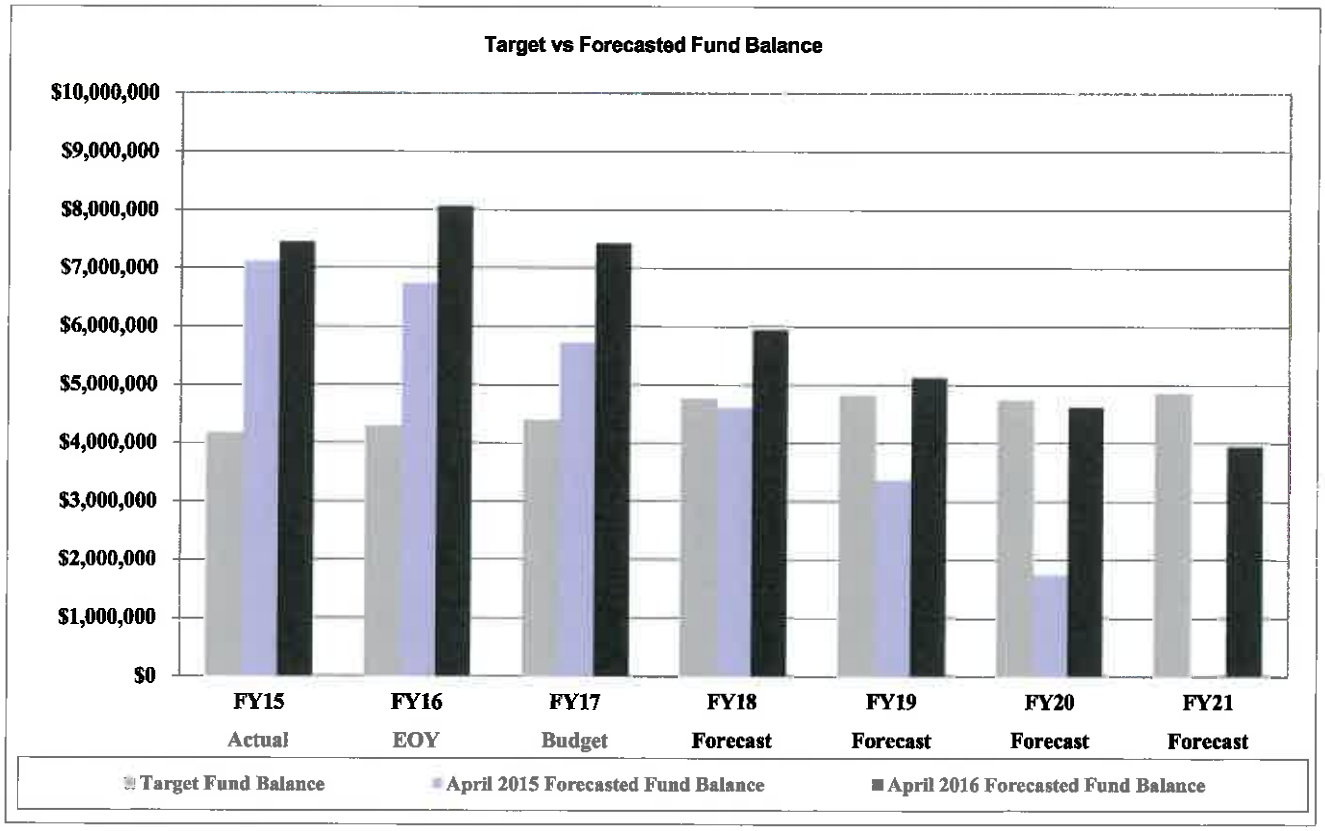


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
General Fund (01)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 2,757,245	2,727,390	2,845,675	2,608,997	2,613,492	2,496,087	2,535,660
2	**Intergovernmental**	10,883,223	11,341,240	11,581,745	11,925,672	12,280,103	12,645,539	13,021,979
3	**Fines**	459,571	392,800	421,000	426,000	430,000	434,000	438,000
4	**Fees, Licenses & Permits**	1,312,009	1,505,895	1,359,925	1,379,475	1,399,475	1,415,475	1,433,475
5	**Grants**	42,451	11,195	2,500	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	8,339	58,440	60,000	39,000	33,000	28,000	24,000
8	**Miscellaneous**	923,787	952,090	827,395	886,510	897,907	909,341	921,814
9	**Total Revenues**	**16,386,625**	**16,989,050**	**17,098,240**	**17,265,654**	**17,653,977**	**17,928,442**	**18,374,928**
	Expenses:							
10	**Operating:**							
11	**Personal Services**	12,157,215	12,366,840	12,927,860	13,280,842	13,725,941	14,175,887	14,636,444
12	**Purchased Services**	1,572,890	1,682,060	1,772,800	1,820,200	1,868,800	1,918,600	1,969,600
13	**Training & Education**	122,191	127,040	163,700	177,700	192,900	209,400	227,300
14	**Maintenance**	1,107,285	827,890	995,525	1,055,200	1,118,600	1,185,600	1,256,900
15	**Commodities**	1,299,625	907,425	981,390	1,002,000	1,022,700	1,044,100	1,065,800
16	**Other Charges**	159,289	189,000	199,000	204,500	210,100	215,900	221,800
17	**Total Operating Expenses**	**16,418,495**	**16,100,255**	**17,040,275**	**17,540,442**	**18,139,041**	**18,749,487**	**19,377,844**
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	**(31,870)**	**888,795**	**57,965**	**(274,788)**	**(485,064)**	**(821,045)**	**(1,002,916)**
19	**Capital Outlays**	395,085	541,070	1,236,400	2,217,740	1,572,940	452,160	362,780
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	**395,085**	**541,070**	**1,236,400**	**2,217,740**	**1,572,940**	**452,160**	**362,780**
22	**Total Expenses**	**16,813,580**	**16,641,325**	**18,276,675**	**19,758,182**	**19,711,981**	**19,201,647**	**19,740,624**
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	**(426,955)**	**347,725**	**(1,178,435)**	**(2,492,528)**	**(2,058,004)**	**(1,273,205)**	**(1,365,696)**
	Other Financing Sources/(Uses)							
24	**Sale of Capital Assets**	44,384	705	1,000	16,500	17,600	15,900	10,200
25	**Operating Transfers In**	1,181,326	577,765	549,400	995,300	1,109,040	654,060	570,580
26	**Operating Transfers Out**	(49,332)	0	0	0	0	0	0
27	**Bond/Loan Proceeds**	0	(309,100)	(10,000)	0	106,367	106,367	106,366
28	**Other**	0	0	0	0	0	0	
29	**Total Other Financing Sources/(Uses)**	**1,176,378**	**269,370**	**540,400**	**1,011,800**	**1,233,007**	**776,327**	**687,146**
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	**749,423**	**617,095**	**(638,035)**	**(1,480,728)**	**(824,997)**	**(496,879)**	**(678,551)**
31	**Fund Balance At Beginning of Year**	6,697,016	7,446,439	8,063,534	7,425,499	5,944,771	5,119,774	4,622,895
32	**Fund Balance At End of Year**	$ **7,446,439**	**8,063,534**	**7,425,499**	**5,944,771**	**5,119,774**	**4,622,895**	**3,944,344**
33	**Target Fund Balance**	$ 4,156,000	4,276,000	4,378,000	4,752,000	4,809,000	4,723,000	4,836,000

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
General Fund (01)

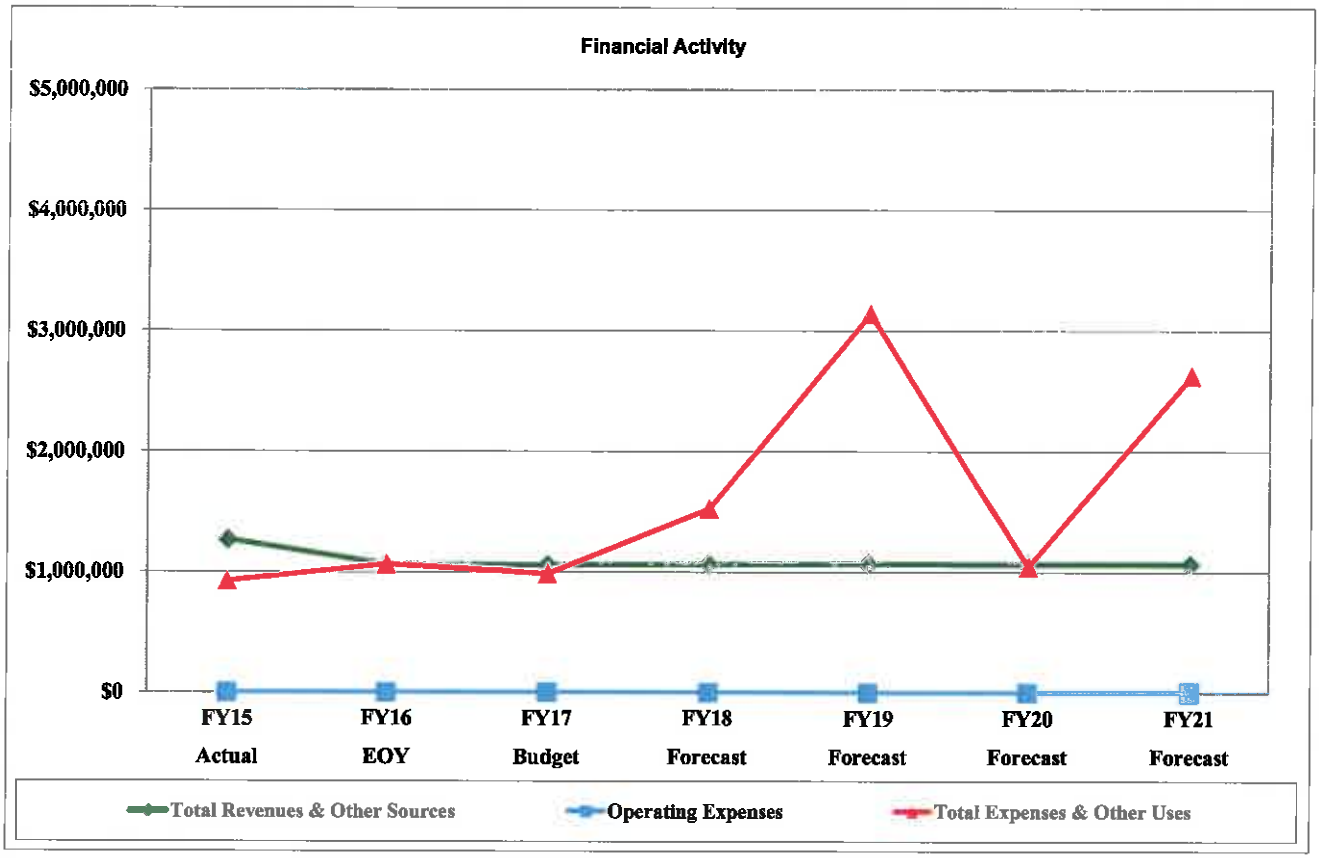


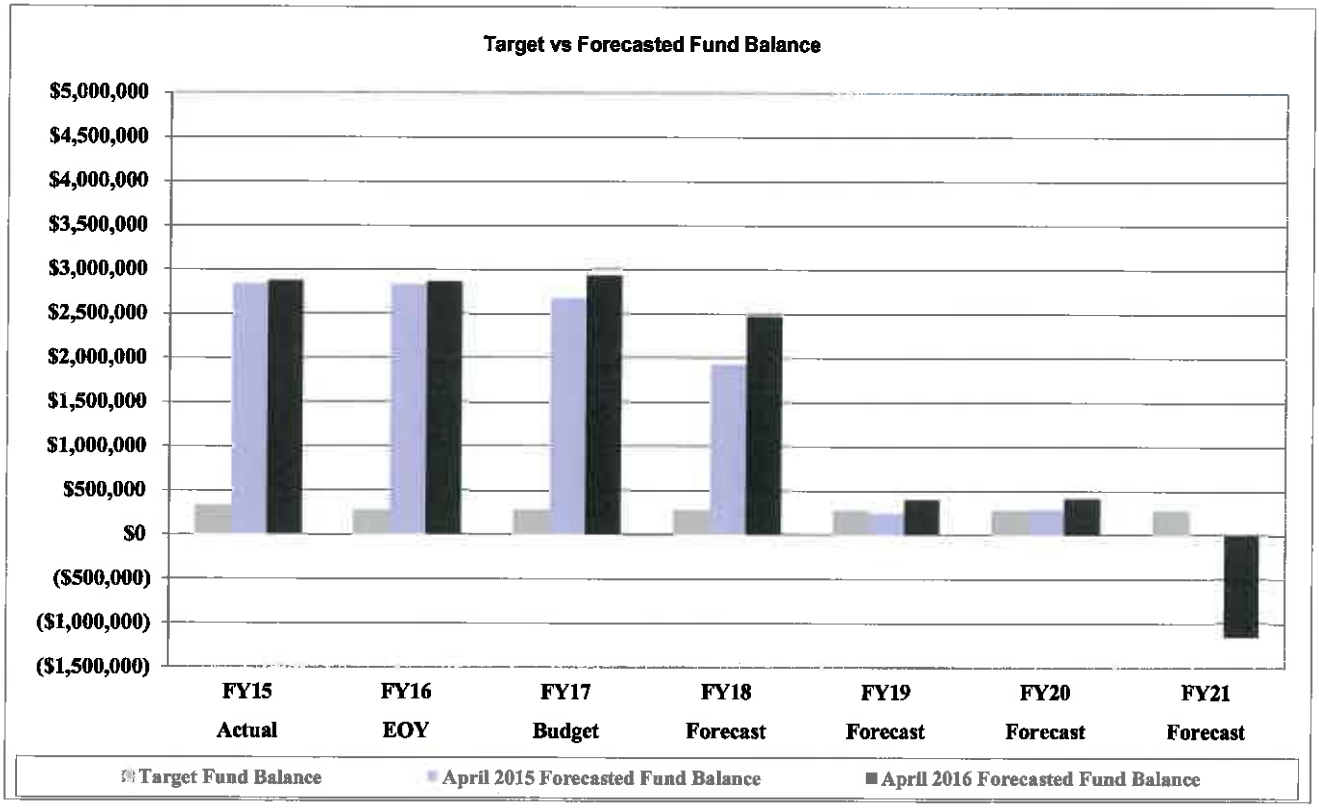


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Motor Fuel Tax Fund (06)

			FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:								
1	**Taxes**	$	516,582	504,000	505,000	510,000	515,000	520,000	525,000
2	**Intergovernmental**		738,094	549,000	540,000	540,000	540,000	540,000	540,000
3	**Fines**		0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**		0	0	0	0	0	0	0
5	**Grants**		0	0	0	0	0	0	0
6	**Current Services**		0	0	0	0	0	0	0
7	**Investment Income**		14,083	12,815	15,000	14,000	14,000	7,000	2,000
8	**Miscellaneous**		137	155	100	100	100	100	100
9	**Total Revenues**		**1,268,896**	**1,065,970**	**1,060,100**	**1,064,100**	**1,069,100**	**1,067,100**	**1,067,100**
	Expenses:								
10	**Operating:**								
11	**Personal Services**		0	0	0	0	0	0	0
12	**Purchased Services**		0	0	0	0	0	0	0
13	**Training & Education**		0	0	0	0	0	0	0
14	**Maintenance**		0	0	0	0	0	0	0
15	**Commodities**		0	10	10	0	0	0	0
16	**Other Charges**		0	0	0	0	0	0	0
17	**Total Operating Expenses**		**0**	**10**	**10**	**0**	**0**	**0**	**0**
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**		**1,268,896**	**1,065,960**	**1,060,090**	**1,064,100**	**1,069,100**	**1,067,100**	**1,067,100**
19	**Capital Outlays**		933,036	1,073,030	991,680	1,530,000	3,141,000	1,053,000	2,632,000
20	**Debt Service**		0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**		**933,036**	**1,073,030**	**991,680**	**1,530,000**	**3,141,000**	**1,053,000**	**2,632,000**
22	**Total Expenses**		**933,036**	**1,073,040**	**991,690**	**1,530,000**	**3,141,000**	**1,053,000**	**2,632,000**
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**		**335,860**	**(7,070)**	**68,410**	**(465,900)**	**(2,071,900)**	**14,100**	**(1,564,900)**
	Other Financing Sources/(Uses)								
24	**Sale of Assets**		0	0	0	0	0	0	0
25	**Operating Transfers In**		0	0	0	0	0	0	0
26	**Operating Transfers Out**		0	0	0	0	0	0	0
27	**Bond/Loan Proceeds**		0	0	0	0	0	0	0
28	**Other**		0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**		**0**	**0**	**0**	**0**	**0**	**0**	**0**
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**		**335,860**	**(7,070)**	**68,410**	**(465,900)**	**(2,071,900)**	**14,100**	**(1,564,900)**
31	**Fund Balance At Beginning of Year**		2,536,929	2,872,789	2,865,719	2,934,129	2,468,229	396,329	410,429
32	**Fund Balance At End of Year**	$	**2,872,789**	**2,865,719**	**2,934,129**	**2,468,229**	**396,329**	**410,429**	**(1,154,471)**
33	**Target Fund Balance**	$	317,224	266,493	265,025	266,025	267,275	266,775	266,775

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Motor Fuel Tax Fund (06)

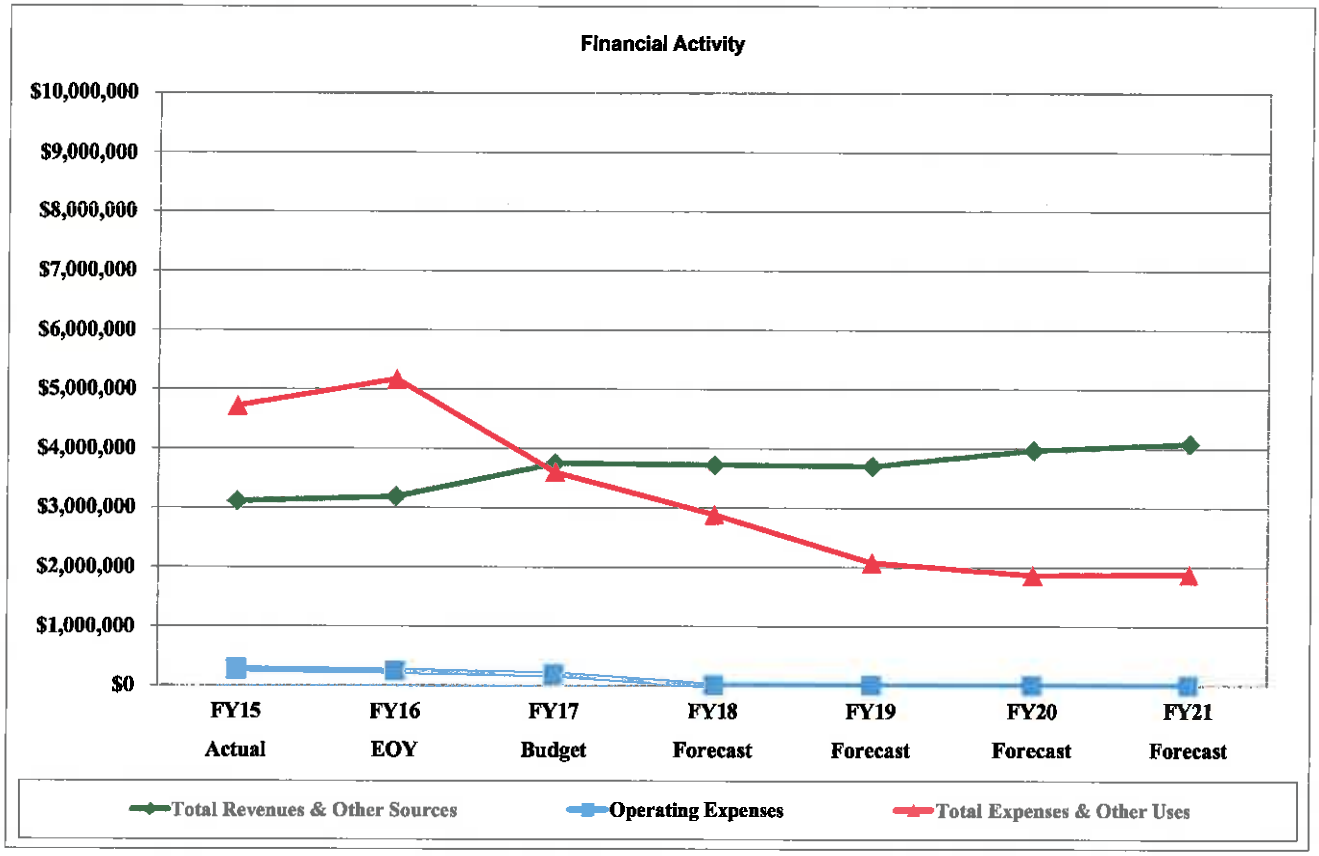


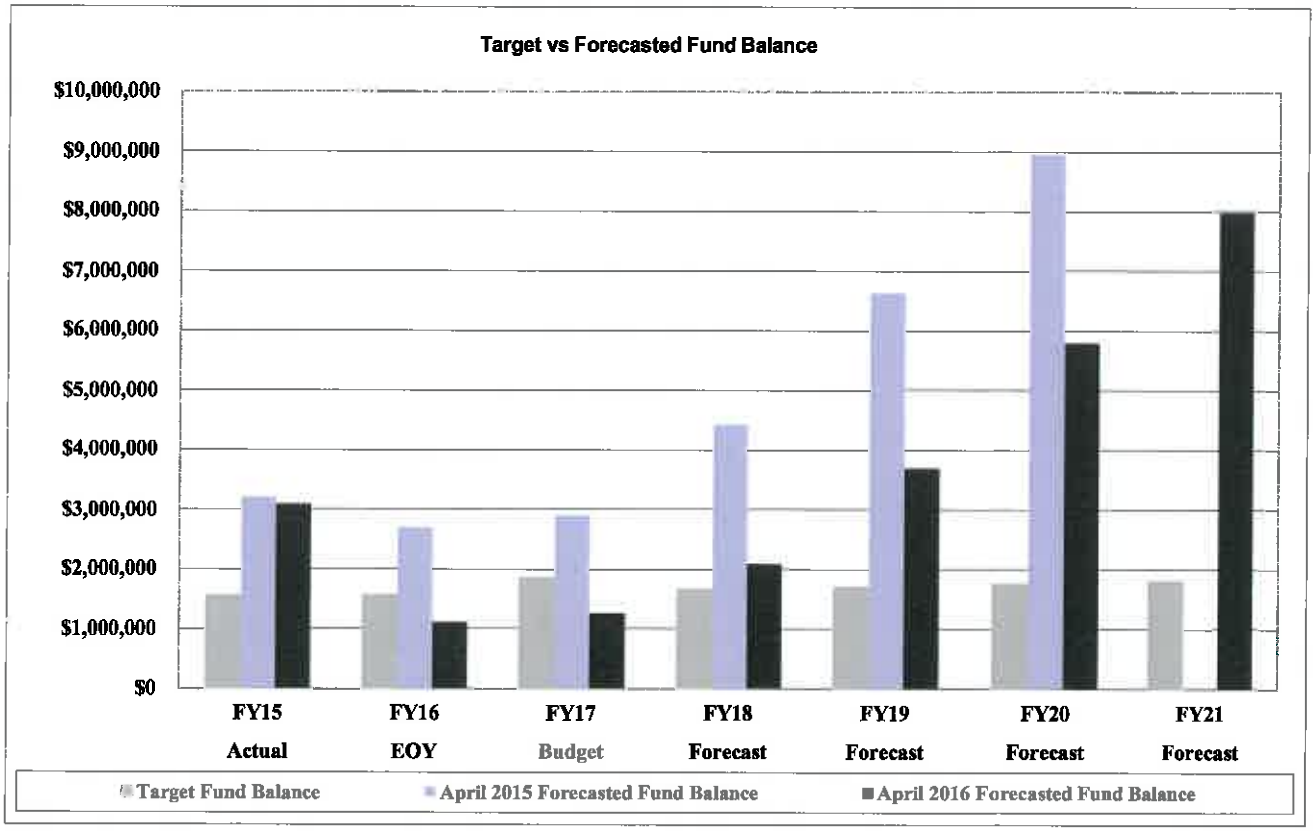


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Home Rule Sales Tax Fund (07)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 3,071,507	3,116,000	3,178,000	3,306,000	3,397,000	3,491,000	3,587,000
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	525,000	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	30,537	10,420	5,000	6,000	8,000	14,000	24,000
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	3,102,044	3,126,420	3,708,000	3,312,000	3,405,000	3,505,000	3,611,000
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	112,124	239,150	95,000	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	157,852	0	0	0	0	0	0
15	**Commodities**	378	460	87,500	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	270,354	239,610	182,500	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	2,831,690	2,886,810	3,525,500	3,312,000	3,405,000	3,505,000	3,611,000
19	**Capital Outlays**	451,004	1,535,400	1,164,870	212,000	20,000	20,000	20,000
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	451,004	1,535,400	1,164,870	212,000	20,000	20,000	20,000
22	**Total Expenses**	721,358	1,775,010	1,347,370	212,000	20,000	20,000	20,000
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	2,380,686	1,351,410	2,360,630	3,100,000	3,385,000	3,485,000	3,591,000
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	0	20,385	0	0	159,863	425,000	425,000
26	**Operating Transfers Out**	(3,981,502)	(3,380,865)	(2,246,625)	(2,670,591)	(2,060,891)	(1,847,366)	(1,863,516)
27	**Bond/Loan Proceeds**	0	33,860	33,860	399,563	126,237	33,860	33,860
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	(3,981,502)	(3,326,620)	(2,212,765)	(2,271,028)	(1,774,791)	(1,388,506)	(1,404,656)
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	(1,600,816)	(1,975,210)	147,865	828,972	1,610,209	2,096,494	2,186,344
31	**Fund Balance At Beginning of Year**	4,689,732	3,088,916	1,113,706	1,261,571	2,090,543	3,700,752	5,797,246
32	**Fund Balance At End of Year**	$ 3,088,916	1,113,706	1,261,571	2,090,543	3,700,752	5,797,246	7,983,590
	does not include Advance to Other Fund and Asset Held for Resale							
33	**Target Fund Balance**	$ 1,551,000	1,563,000	1,854,000	1,656,000	1,703,000	1,753,000	1,806,000

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Home Rule Sales Tax Fund (07)

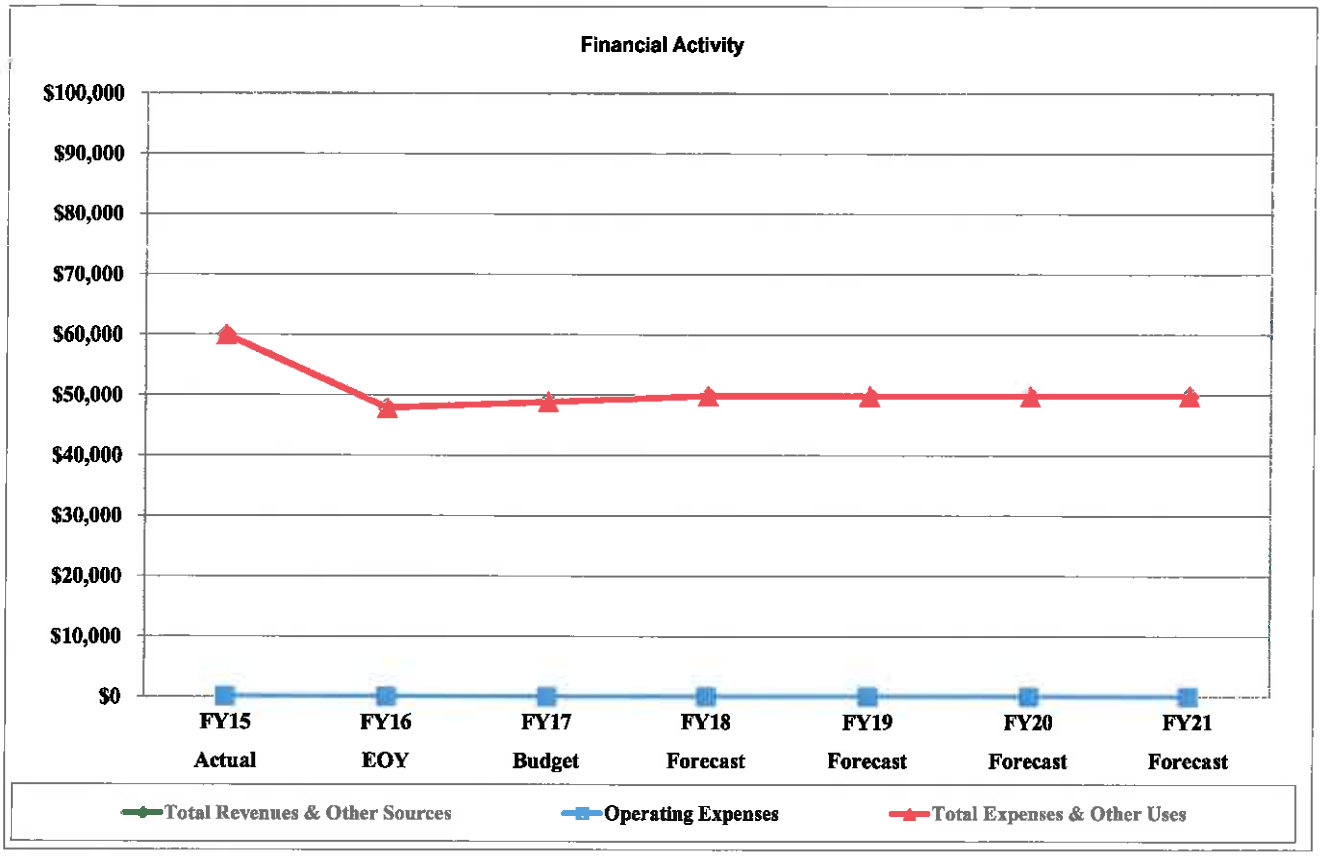


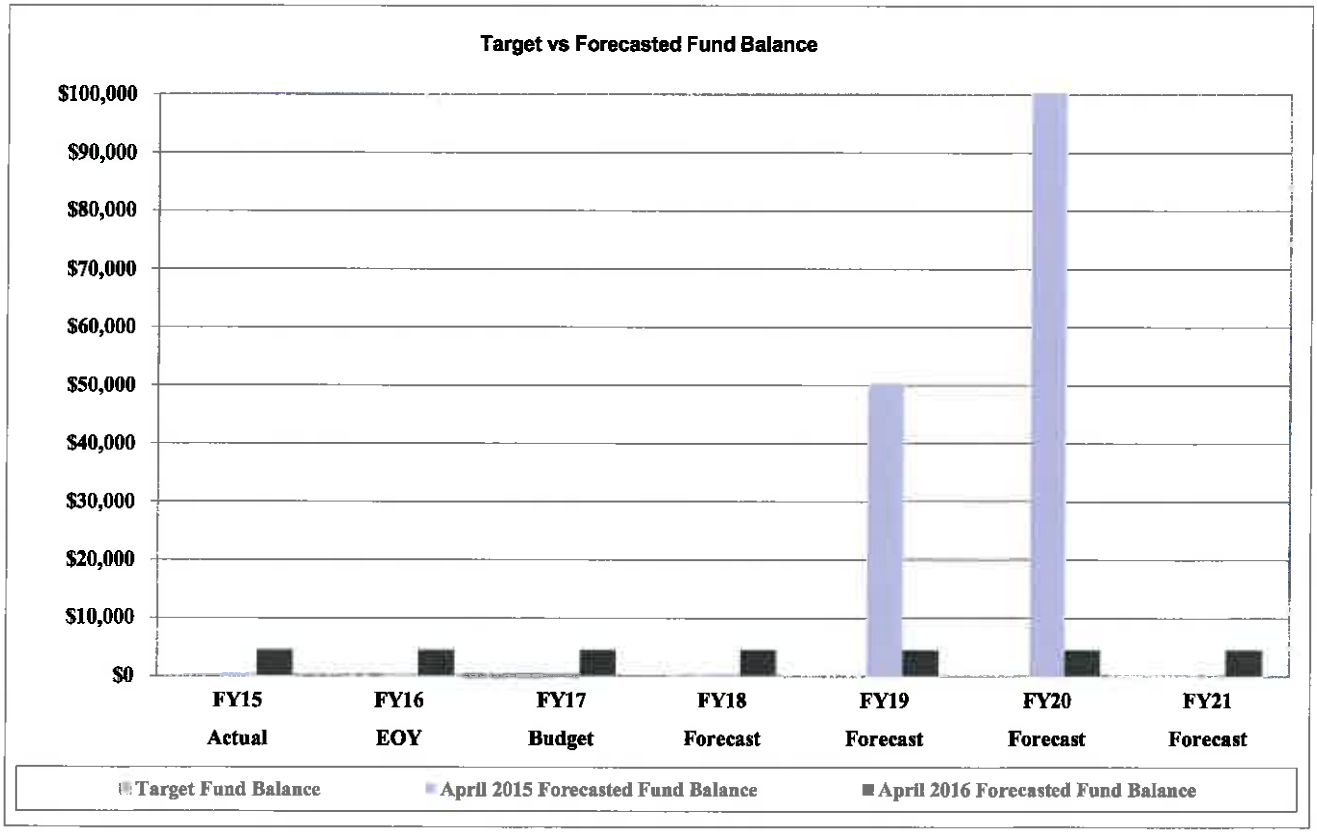


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
ILR Business District Tax Fund (08)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 60,055	48,000	49,000	50,000	50,000	50,000	50,000
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	0	0	5	0	0	0	0
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	60,055	48,000	49,005	50,000	50,000	50,000	50,000
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	0	0	0	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	0	0	0	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	0	0	0	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	60,055	48,000	49,005	50,000	50,000	50,000	50,000
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	0	0	0	0	0	0	0
22	**Total Expenses**	0	0	0	0	0	0	0
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	60,055	48,000	49,005	50,000	50,000	50,000	50,000
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	0	0	0	0	0	0	0
26	**Operating Transfers Out**	(60,001)	(48,000)	(49,000)	(50,000)	(50,000)	(50,000)	(50,000)
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	(60,001)	(48,000)	(49,000)	(50,000)	(50,000)	(50,000)	(50,000)
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	54	0	5	0	0	0	0
31	**Fund Balance At Beginning of Year**	4,390	4,444	4,444	4,449	4,449	4,449	4,449
32	**Fund Balance At End of Year**	$ 4,444	4,444	4,449	4,449	4,449	4,449	4,449
33	**Target Fund Balance**	$ 100	100	100	100	100	100	100

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
ILR Business District Tax Fund (08)

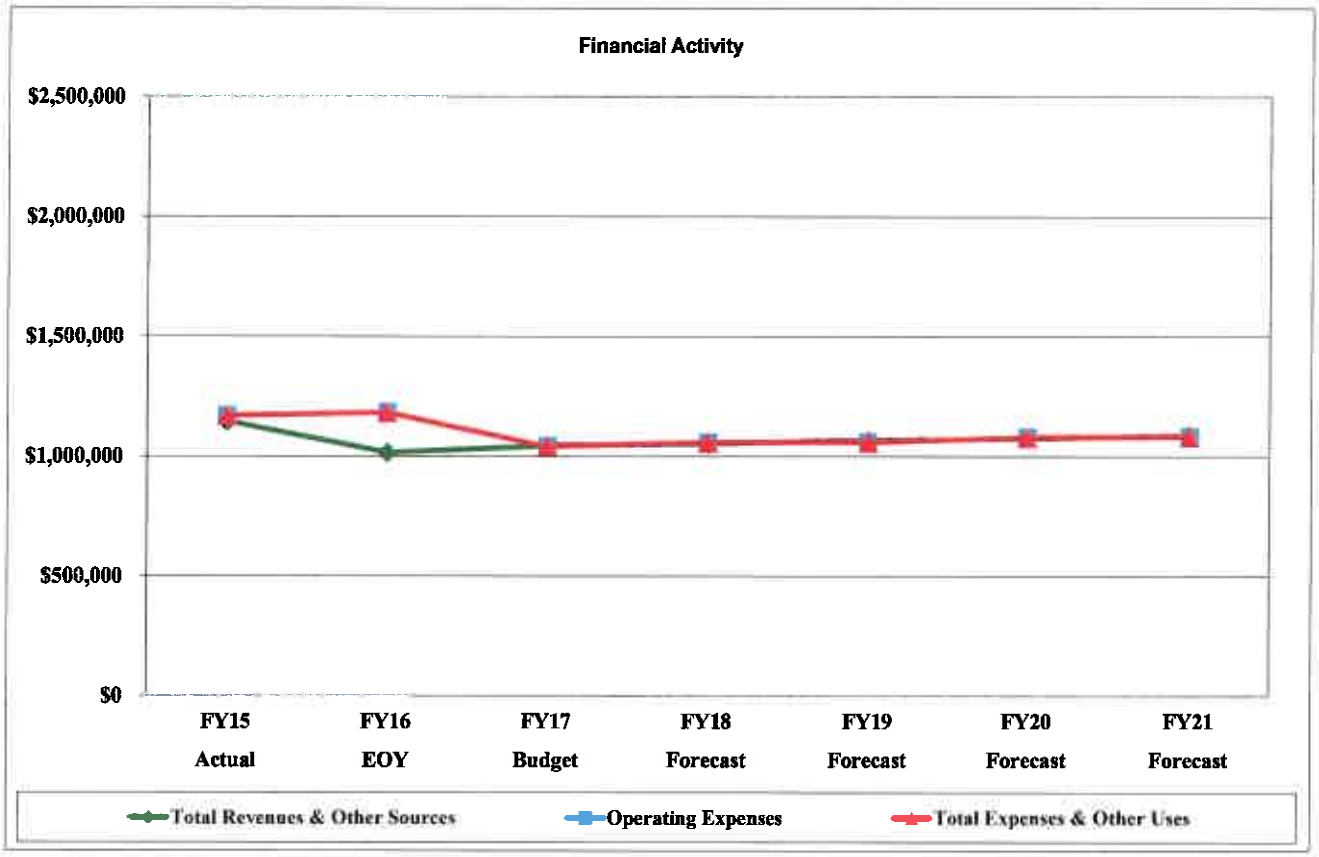


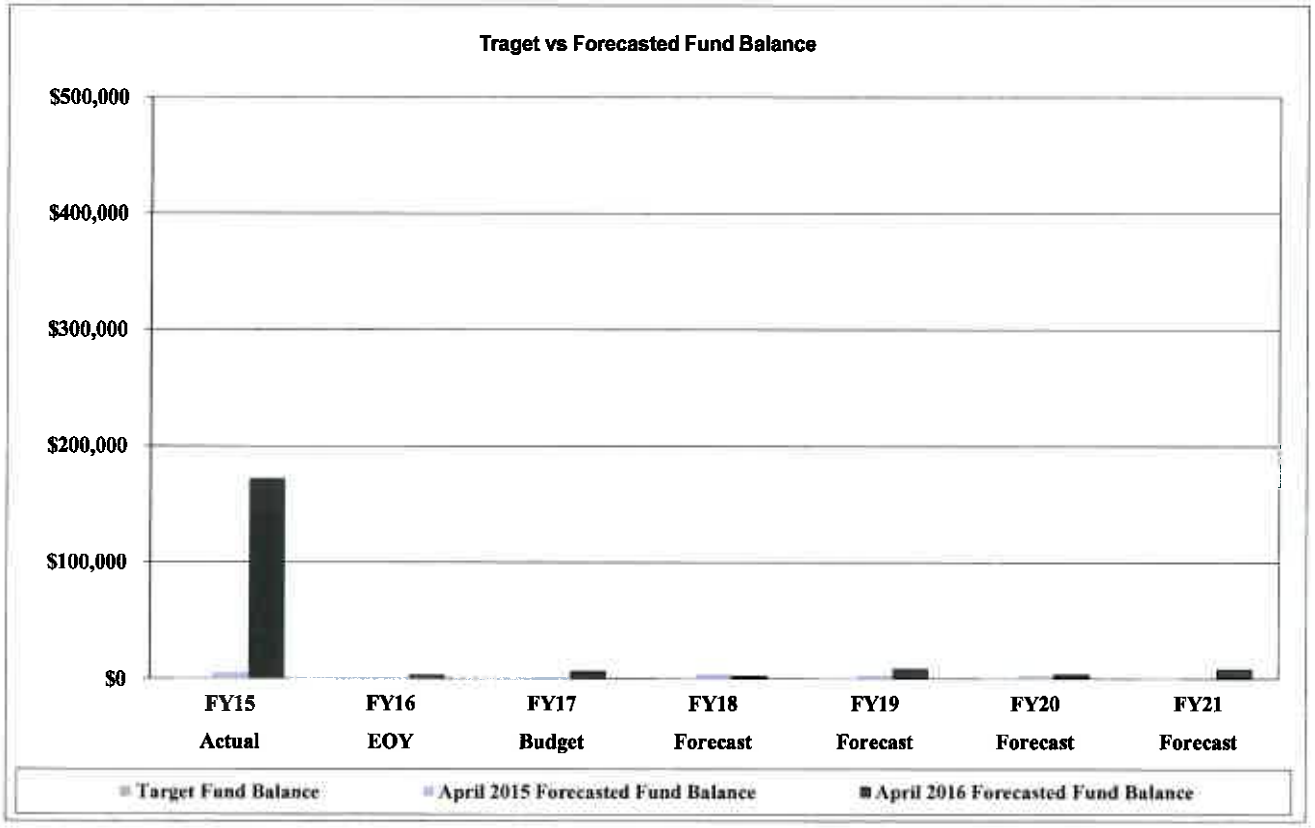


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Stratford Square Business District Tax Fund (09)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 1,144,784	1,014,000	1,044,000	1,054,440	1,064,984	1,075,634	1,086,391
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	8	5	5	0	0	0	0
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	1,144,792	1,014,005	1,044,005	1,054,440	1,064,984	1,075,634	1,086,391
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	37,048	34,040	31,675	32,884	34,153	35,486	36,885
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	0	0	0	0	0	0	0
16	**Other Charges**	1,132,989	1,149,000	1,009,000	1,025,000	1,025,000	1,045,000	1,045,000
17	**Total Operating Expenses**	1,170,037	1,183,040	1,040,675	1,057,884	1,059,153	1,080,486	1,081,885
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	(25,245)	(169,035)	3,330	(3,444)	5,831	(4,852)	4,506
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	0	0	0	0	0	0	0
22	**Total Expenses**	1,170,037	1,183,040	1,040,675	1,057,884	1,059,153	1,080,486	1,081,885
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	(25,245)	(169,035)	3,330	(3,444)	5,831	(4,852)	4,506
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	0	0	0	0	0	0	0
26	**Operating Transfers Out**	0	0	0	0	0	0	0
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	0	0	0	0	0	0	0
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	(25,245)	(169,035)	3,330	(3,444)	5,831	(4,852)	4,506
31	**Fund Balance At Beginning of Year**	197,338	172,093	3,058	6,388	2,944	8,775	3,924
32	**Fund Balance At End of Year**	$ 172,093	3,058	6,388	2,944	8,775	3,924	8,430
33	**Target Fund Balance**	$ 100	100	100	100	100	100	100

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Stratford Square Business District Tax Fund (09)

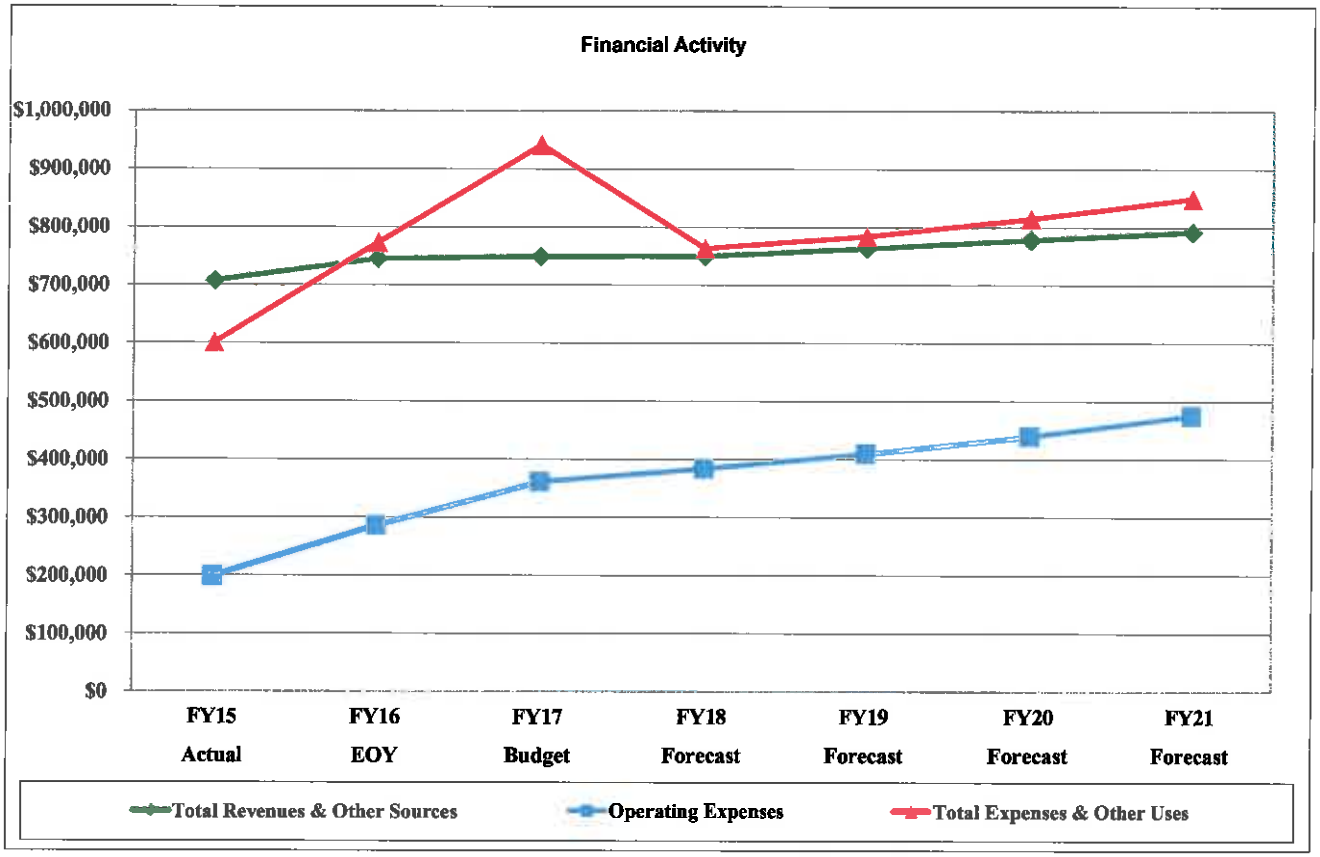


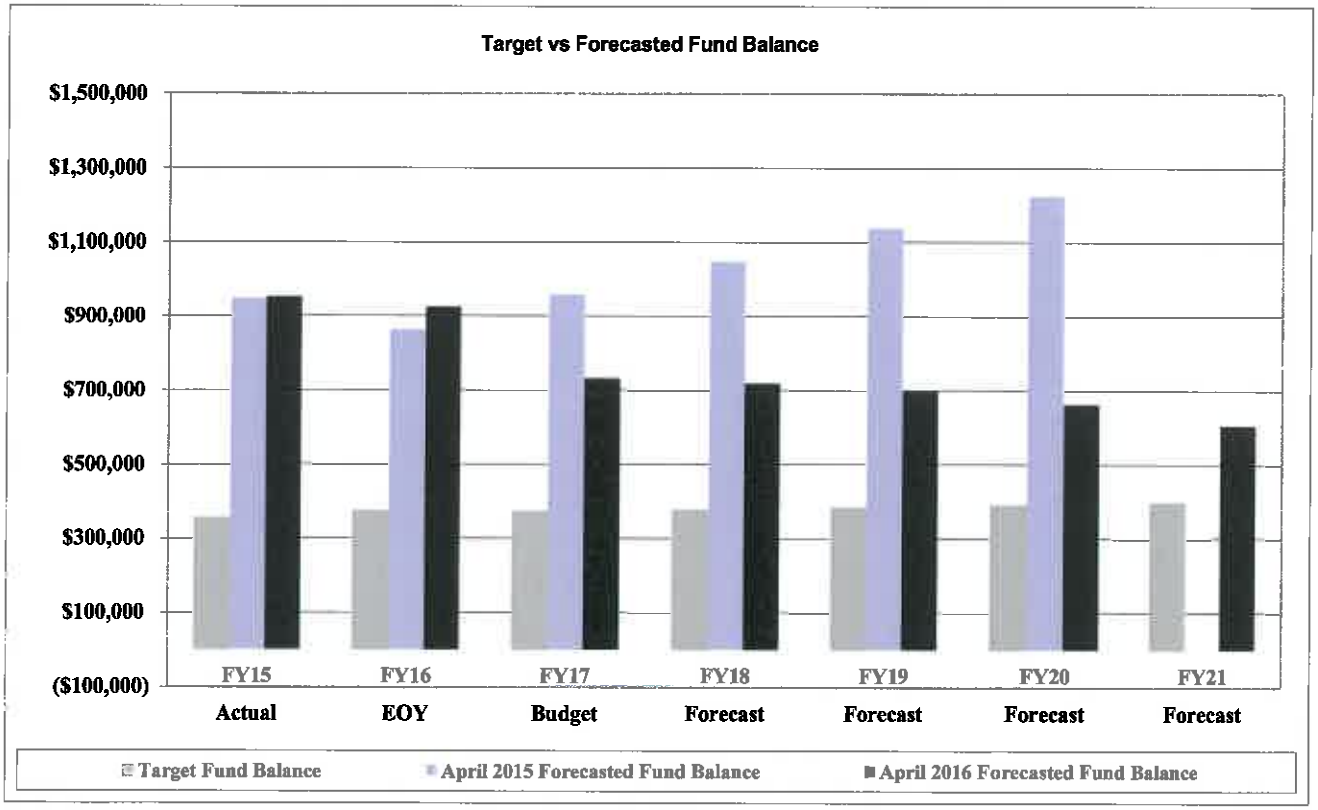


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Community Relations and Events Fund (11)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 659,615	704,000	686,000	699,700	713,700	728,000	742,600
2	**Intergovernmental**	800	800	8,800	8,800	8,800	8,800	8,800
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	7,050	5,845	8,000	8,000	8,000	8,000	8,000
5	**Grants**	11,656	4,110	8,500	5,000	5,000	5,000	5,000
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	7,361	5,765	7,000	4,000	4,000	4,000	3,000
8	**Miscellaneous**	22,248	25,775	25,100	25,100	25,100	25,100	25,100
9	**Total Revenues**	**708,730**	**746,295**	**743,400**	**750,600**	**764,600**	**778,900**	**792,500**
	Expenses:							
10	**Operating:**							
11	**Personal Services**	69,039	115,075	131,370	133,933	136,653	139,373	142,214
12	**Purchased Services**	54,462	63,105	122,265	142,800	166,800	194,800	227,600
13	**Training & Education**	443	725	900	900	900	900	900
14	**Maintenance**	4,993	4,995	5,245	5,300	5,400	5,500	5,600
15	**Commodities**	70,597	101,985	101,340	100,700	100,100	99,500	98,900
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	**199,534**	**285,885**	**361,120**	**383,633**	**409,853**	**440,073**	**475,214**
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	**509,196**	**460,410**	**382,280**	**366,967**	**354,747**	**338,827**	**317,286**
19	**Capital Outlays**	33,166	91,710	205,870	5,505	0	0	0
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	**33,166**	**91,710**	**205,870**	**5,505**	**0**	**0**	**0**
22	**Total Expenses**	**232,700**	**377,595**	**566,990**	**389,138**	**409,853**	**440,073**	**475,214**
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	**476,030**	**368,700**	**176,410**	**361,462**	**354,747**	**338,827**	**317,286**
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	0	0	6,860	0	0	0	0
26	**Operating Transfers Out**	(369,611)	(396,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	**(369,611)**	**(396,000)**	**(368,140)**	**(375,000)**	**(375,000)**	**(375,000)**	**(375,000)**
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	**106,419**	**(27,300)**	**(191,730)**	**(13,538)**	**(20,253)**	**(36,173)**	**(57,714)**
31	**Fund Balance At Beginning of Year**	845,475	951,894	924,594	732,864	719,326	699,073	662,900
32	**Fund Balance At End of Year**	$ **951,894**	**924,594**	**732,864**	**719,326**	**699,073**	**662,900**	**605,186**
33	**Target Fund Balance**	$ 354,365	373,148	371,700	375,300	382,300	389,450	396,250

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Community Relations & Events Fund (11)

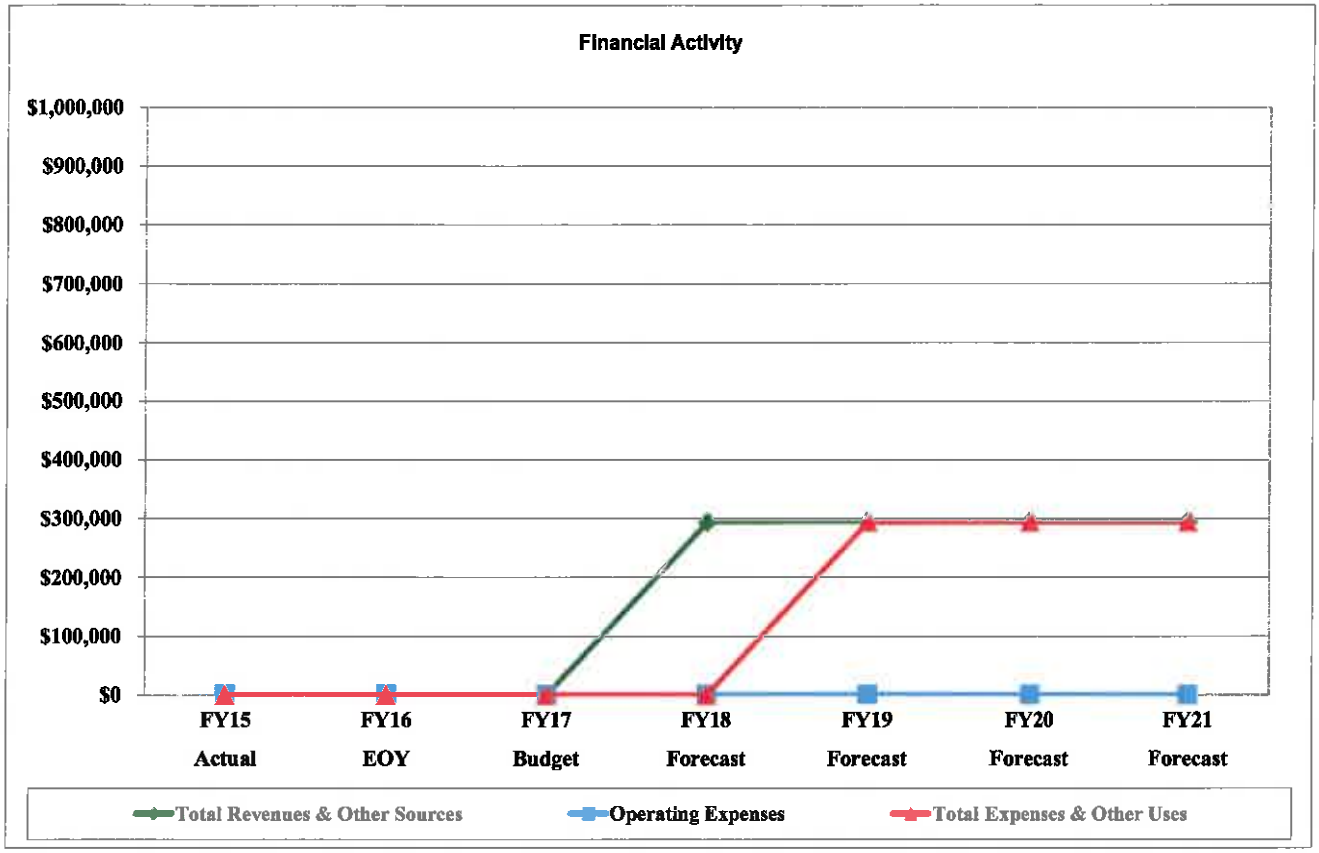


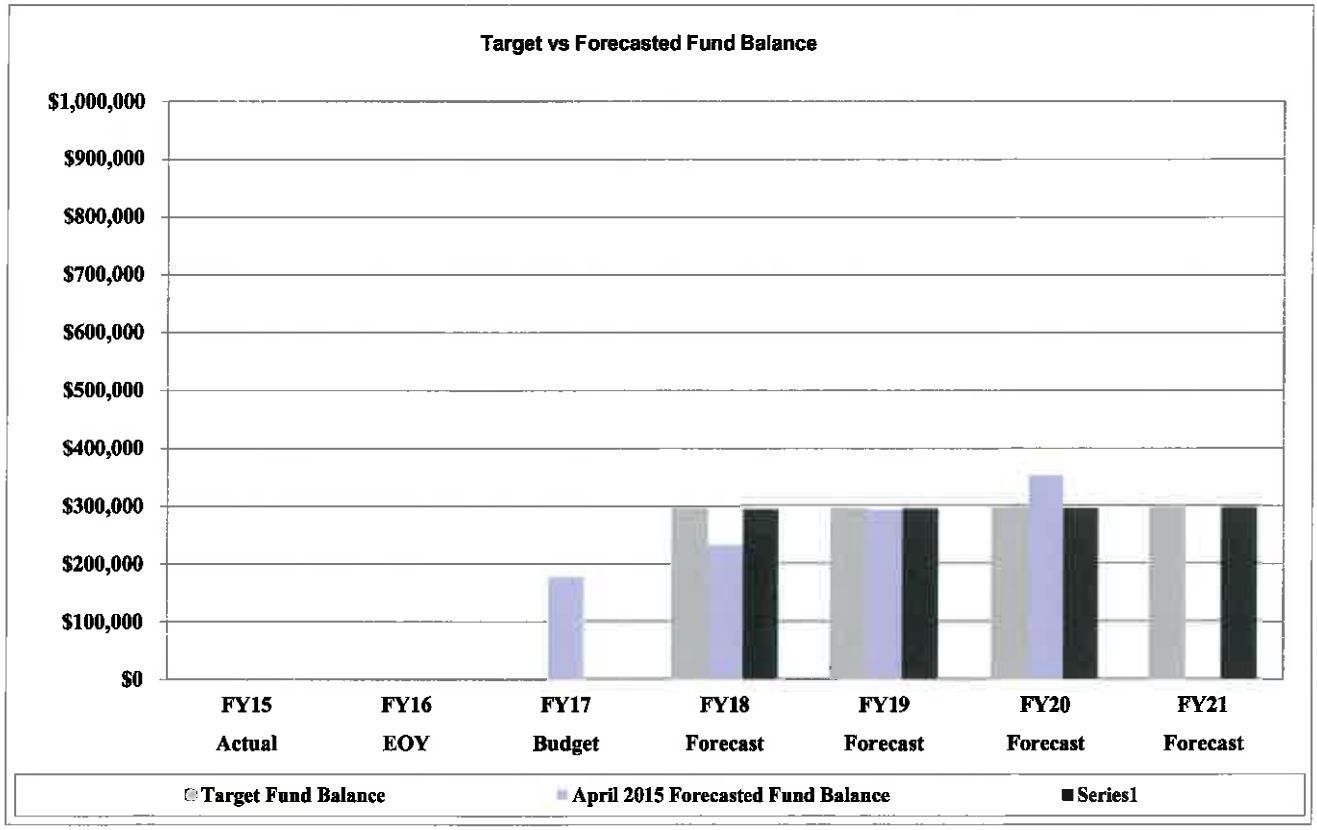


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
2017 General Obligation Bonds Fund (22)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 0	0	0	0	0	0	0
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	0	0	0	100	1,000	1,000	1,000
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	**0**	**0**	**0**	**100**	**1,000**	**1,000**	**1,000**
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	0	0	0	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	0	0	0	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	**0**	**0**	**0**	**100**	**1,000**	**1,000**	**1,000**
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	0	0	0	0	293,766	293,766	293,766
21	**Total Capital Outlays & Debt Service**	**0**	**0**	**0**	**0**	**293,766**	**293,766**	**293,766**
22	**Total Expenses**	**0**	**0**	**0**	**0**	**293,766**	**293,766**	**293,766**
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	**0**	**0**	**0**	**100**	**(292,766)**	**(292,766)**	**(292,766)**
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	0	0	0	293,766	293,766	293,766	293,766
26	**Operating Transfers Out**	0	0	0	0	0	0	0
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	**0**	**0**	**0**	**293,766**	**293,766**	**293,766**	**293,766**
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	**0**	**0**	**0**	**293,866**	**1,000**	**1,000**	**1,000**
31	**Fund Balance At Beginning of Year**	0	0	0	0	293,866	294,866	295,866
32	**Fund Balance At End of Year**	$ **0**	**0**	**0**	**293,866**	**294,866**	**295,866**	**296,867**
33	**Target Fund Balance**	$ 0	0	0	293,766	293,766	293,766	293,766

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
2017 General Obligation Bonds Fund (22)

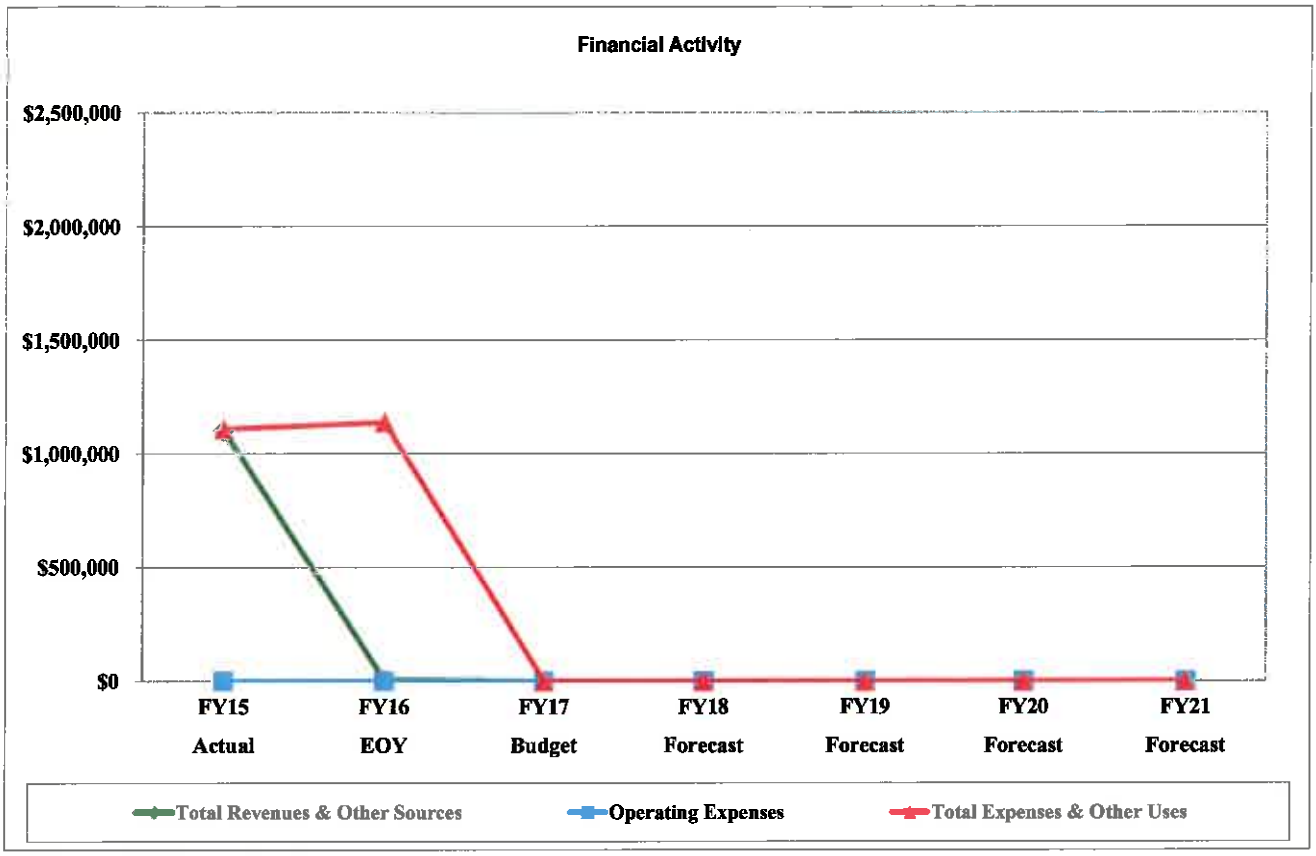


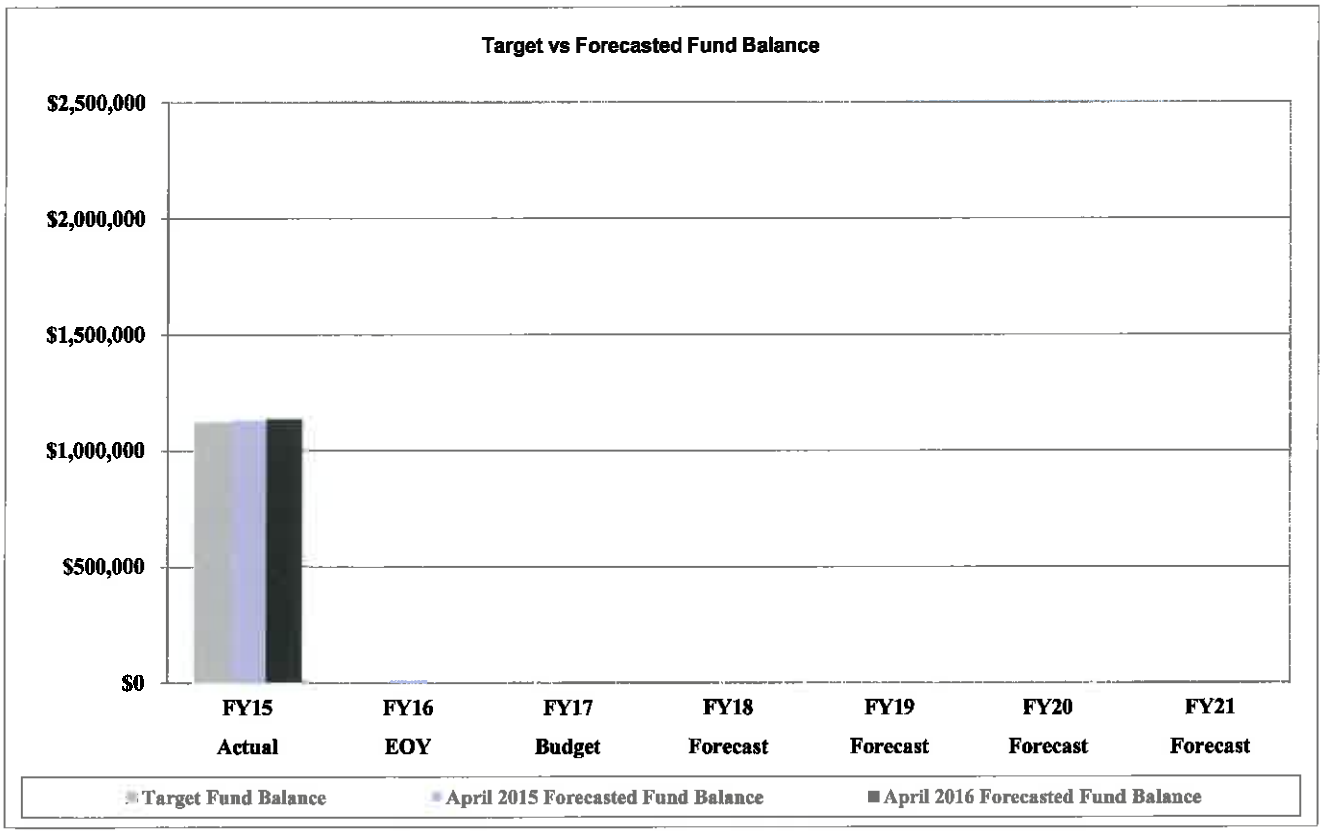


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
2009 General Obligation Refunding Bonds Fund (26)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 0	0	0	0	0	0	0
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	6,832	4,375	0	0	0	0	0
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	6,832	4,375	0	0	0	0	0
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	0	0	0	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	0	0	0	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	0	0	0	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	6,832	4,375	0	0	0	0	0
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	1,109,451	1,118,400	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	1,109,451	1,118,400	0	0	0	0	0
22	**Total Expenses**	1,109,451	1,118,400	0	0	0	0	0
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	(1,102,619)	(1,114,025)	0	0	0	0	0
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	1,093,000	0	0	0	0	0	0
26	**Operating Transfers Out**	0	(20,385)	0	0	0	0	0
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	1,093,000	(20,385)	0	0	0	0	0
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	(9,619)	(1,134,410)	0	0	0	0	0
31	**Fund Balance At Beginning of Year**	1,144,029	1,134,410	0	0	0	0	0
32	**Fund Balance At End of Year**	$ 1,134,410	0	0	0	0	0	0
33	**Target Fund Balance**	$ 1,118,400	0	0	0	0	0	0

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
2009 General Obligation Refunding Bonds Fund (26)

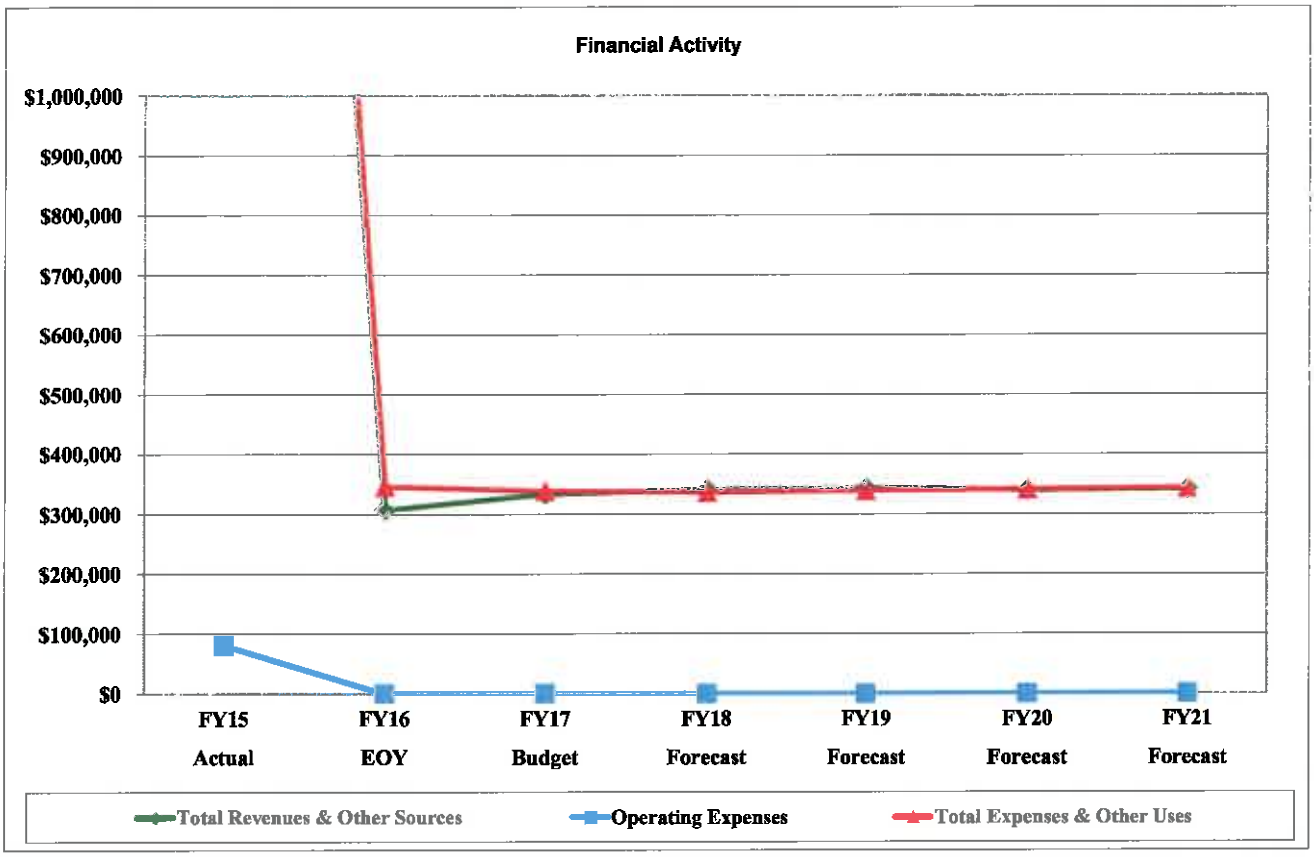


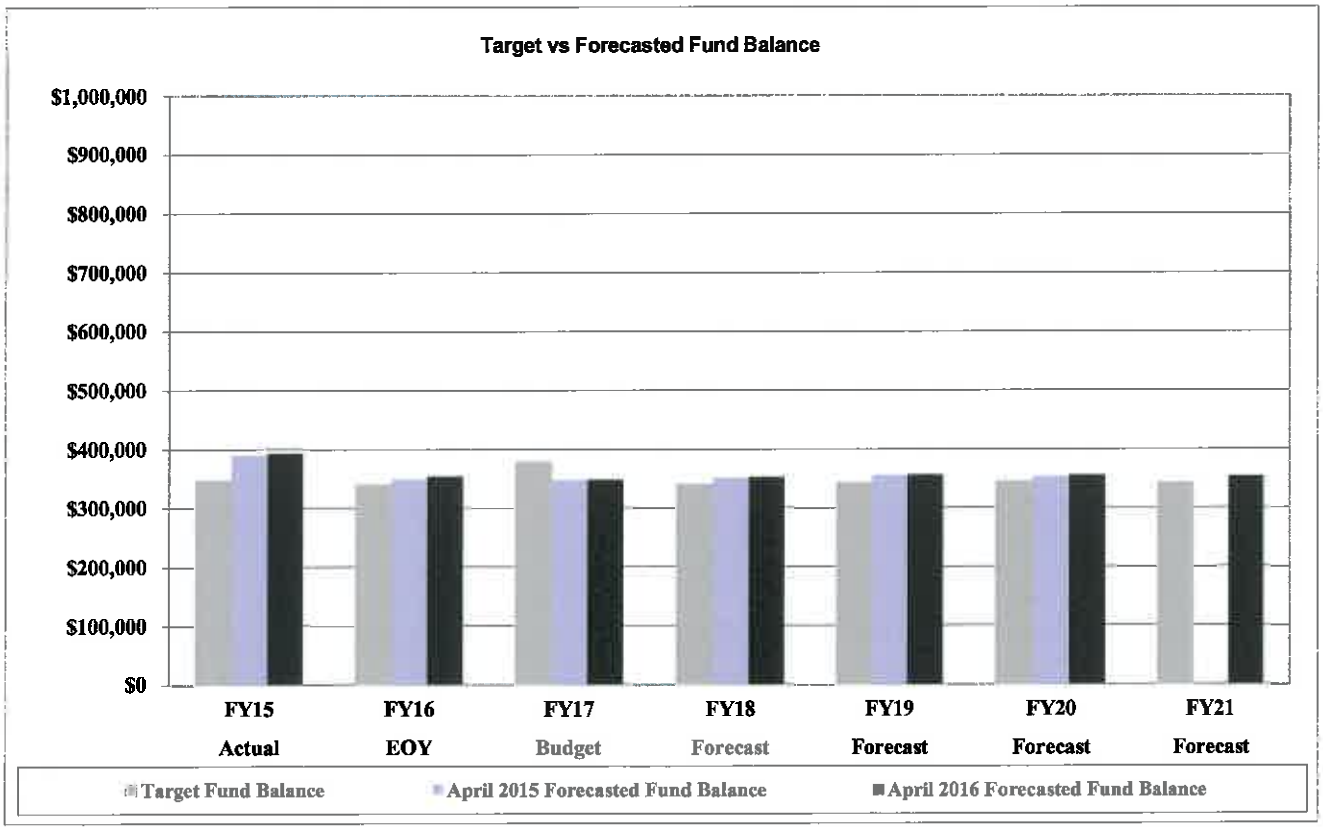


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
2007A/2015 General Obligation and Refunding Bonds Fund (28)

		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 0	0	0	0	0	0	0
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	2,121	1,920	1,700	2,000	2,000	2,000	2,000
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	2,121	1,920	1,700	2,000	2,000	2,000	2,000
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	79,995	0	0	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	924	0	0	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	80,919	0	0	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	(78,798)	1,920	1,700	2,000	2,000	2,000	2,000
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	377,166	346,325	339,300	337,075	339,575	341,775	343,750
21	**Total Capital Outlays & Debt Service**	377,166	346,325	339,300	337,075	339,575	341,775	343,750
22	**Total Expenses**	458,085	346,325	339,300	337,075	339,575	341,775	343,750
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	(455,964)	(344,405)	(337,600)	(335,075)	(337,575)	(339,775)	(341,750)
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	372,460	305,000	331,725	339,225	341,425	338,400	340,150
26	**Operating Transfers Out**	(3,568,391)	0	0	0	0	0	0
27	**Bond/Loan Proceeds**	3,652,659	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	456,728	305,000	331,725	339,225	341,425	338,400	340,150
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	764	(39,405)	(5,875)	4,150	3,850	(1,375)	(1,600)
31	**Fund Balance At Beginning of Year**	392,633	393,397	353,992	348,117	352,267	356,117	354,742
32	**Fund Balance At End of Year**	$ 393,397	353,992	348,117	352,267	356,117	354,742	353,142
33	**Target Fund Balance**	$ 346,325	339,300	377,463	339,575	341,775	343,750	340,900

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
2007A/2015 General Obligation and Refunding Bonds Fund (28)

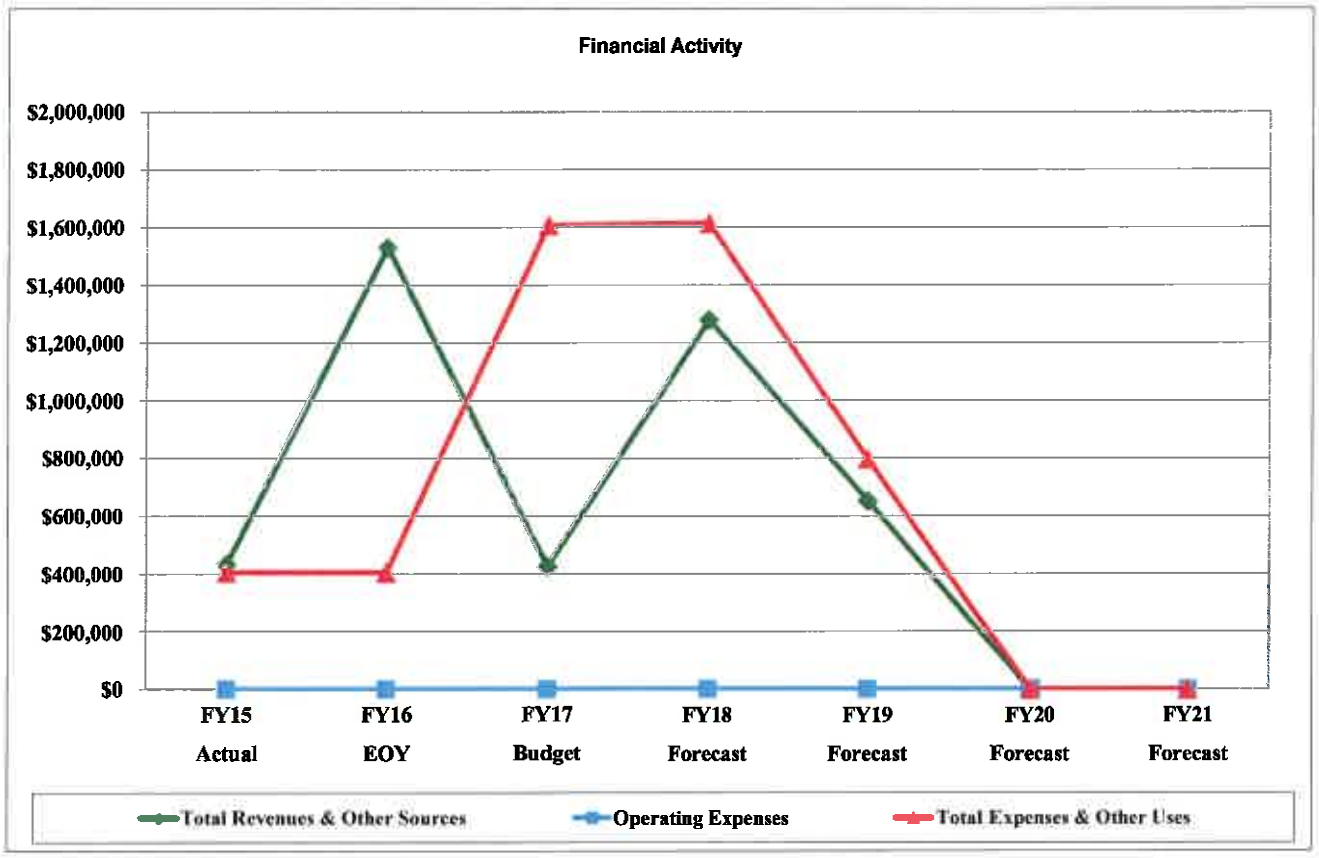


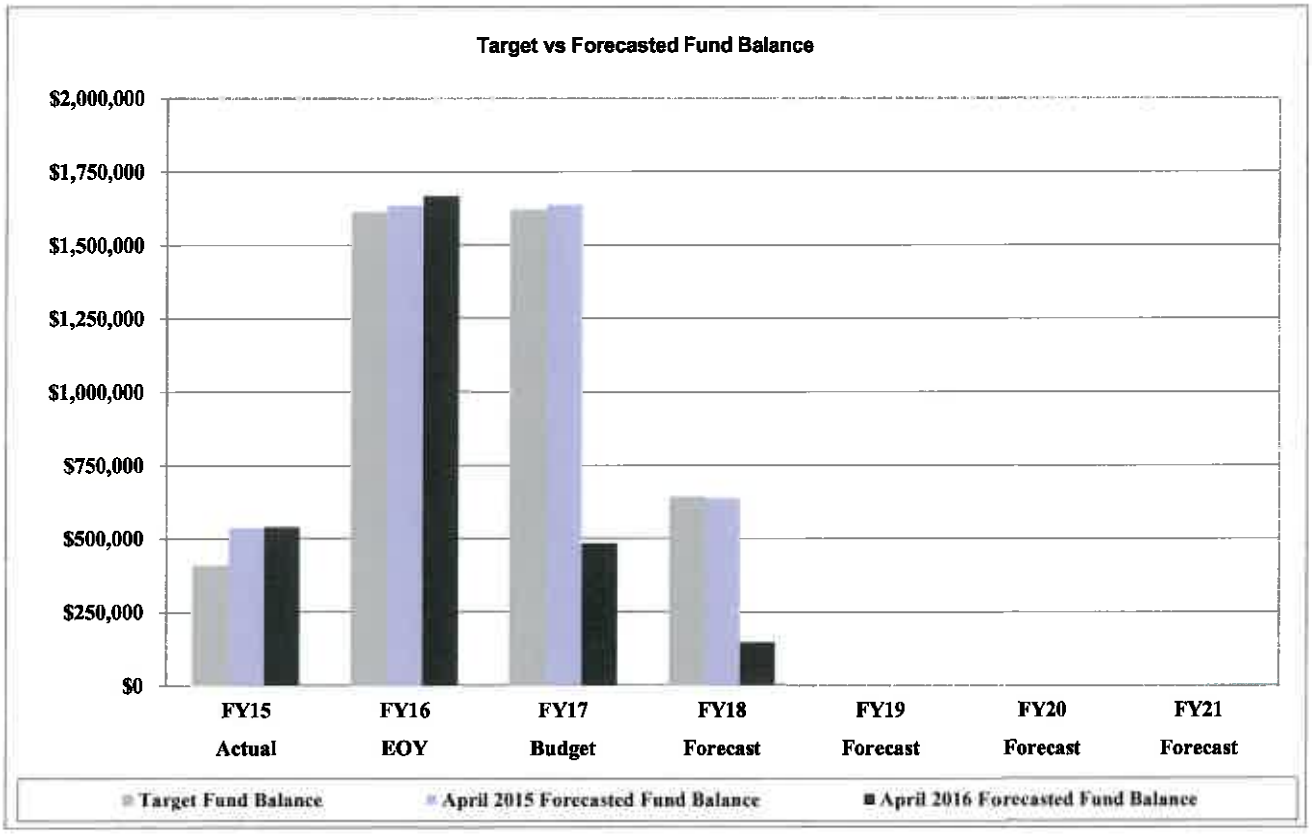


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
2007B General Obligation Bonds Fund (29)

			FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:								
1	**Taxes**	$	0	0	0	0	0	0	0
2	**Intergovernmental**		0	0	0	0	0	0	0
3	**Fines**		0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**		0	0	0	0	0	0	0
5	**Grants**		0	0	0	0	0	0	0
6	**Current Services**		0	0	0	0	0	0	0
7	**Investment Income**		2,826	4,370	2,000	5,000	2,000	0	0
8	**Miscellaneous**		0	0	0	0	0	0	0
9	**Total Revenues**		2,826	4,370	2,000	5,000	2,000	0	0
	Expenses:								
10	**Operating:**								
11	**Personal Services**		0	0	0	0	0	0	0
12	**Purchased Services**		0	0	0	0	0	0	0
13	**Training & Education**		0	0	0	0	0	0	0
14	**Maintenance**		0	0	0	0	0	0	0
15	**Commodities**		0	0	0	0	0	0	0
16	**Other Charges**		0	0	0	0	0	0	0
17	**Total Operating Expenses**		0	0	0	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**		2,826	4,370	2,000	5,000	2,000	0	0
19	**Capital Outlays**		0	0	0	0	0	0	0
20	**Debt Service**		405,578	404,855	1,609,480	1,617,200	637,800	0	0
21	**Total Capital Outlays & Debt Service**		405,578	404,855	1,609,480	1,617,200	637,800	0	0
22	**Total Expenses**		405,578	404,855	1,609,480	1,617,200	637,800	0	0
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**		(402,752)	(400,485)	(1,607,480)	(1,612,200)	(635,800)	0	0
	Other Financing Sources/(Uses)								
24	**Sale of Assets**		0	0	0	0	0	0	0
25	**Operating Transfers In**		429,611	1,527,675	424,000	1,275,000	650,000	0	0
26	**Operating Transfers Out**		0	0	0	0	(159,863)	0	0
27	**Bond/Loan Proceeds**		0	0	0	0	0	0	0
28	**Other**		0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**		429,611	1,527,675	424,000	1,275,000	490,137	0	0
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**		26,859	1,127,190	(1,183,480)	(337,200)	(145,663)	0	0
31	**Fund Balance At Beginning of Year**		512,294	539,153	1,666,343	482,863	145,663	0	0
32	**Fund Balance At End of Year**	$	539,153	1,666,343	482,863	145,663	0	0	0
33	**Target Fund Balance**	$	404,855	1,609,480	1,617,200	637,800	0	0	0

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
2007B General Obligation Bonds Fund (29)

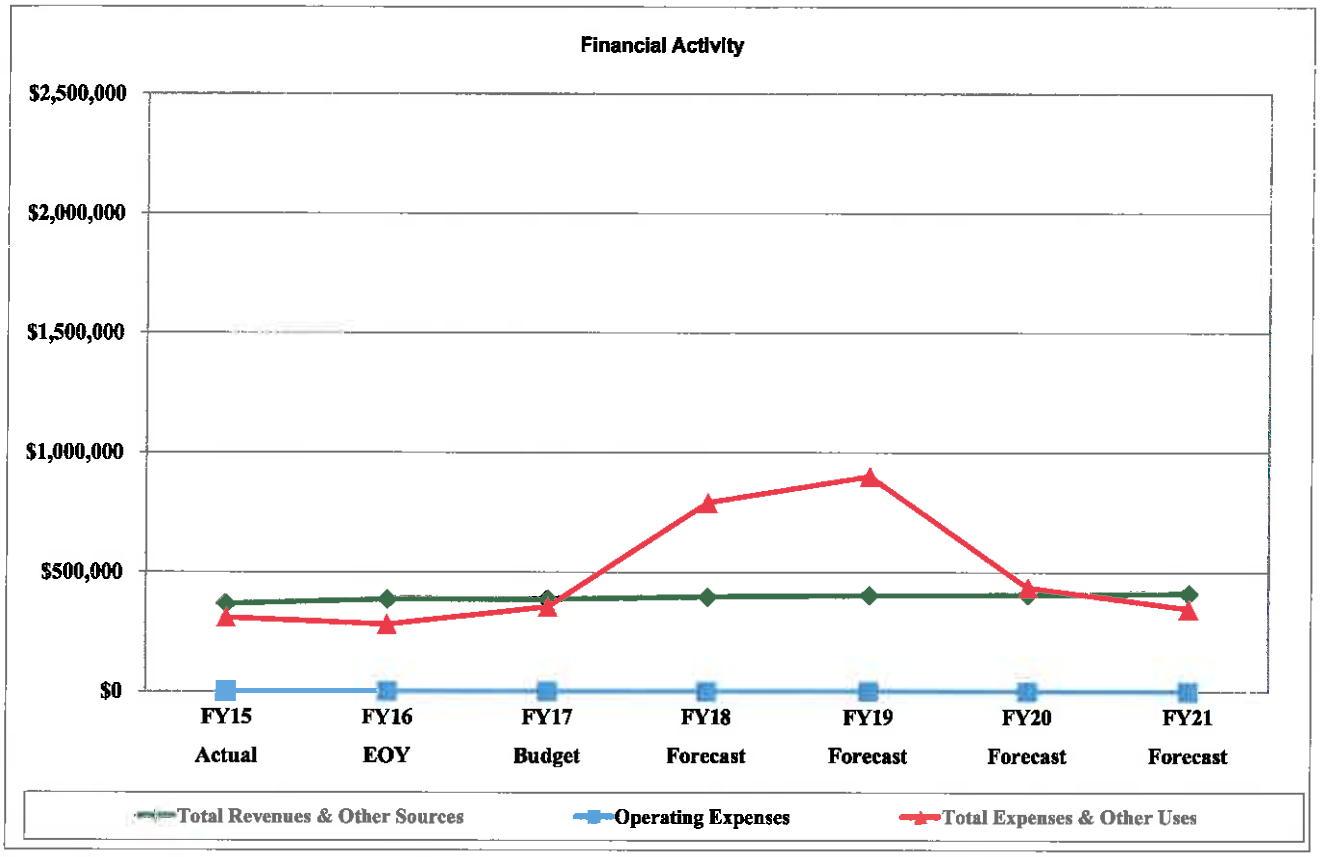


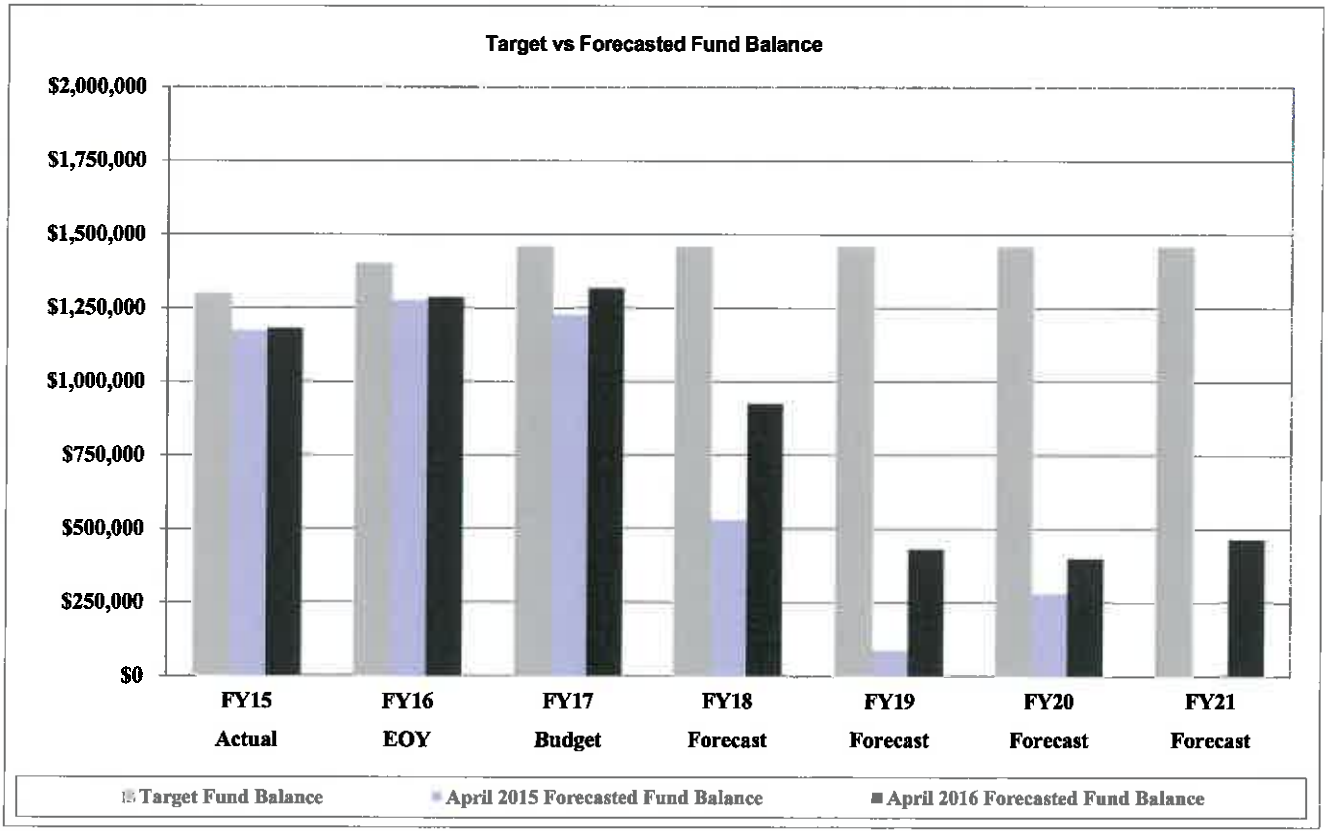


Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Capital Equipment Replacement Fund (10)

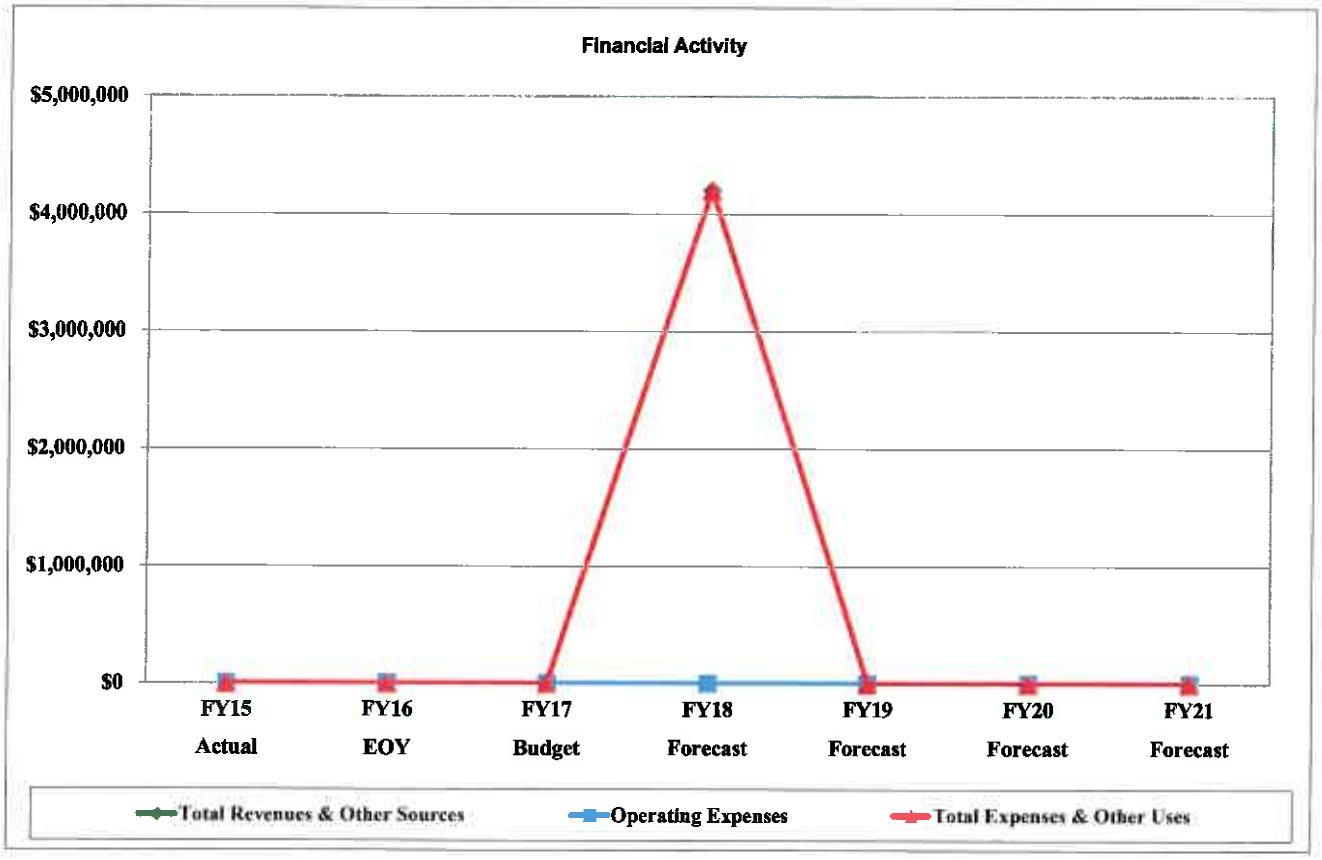
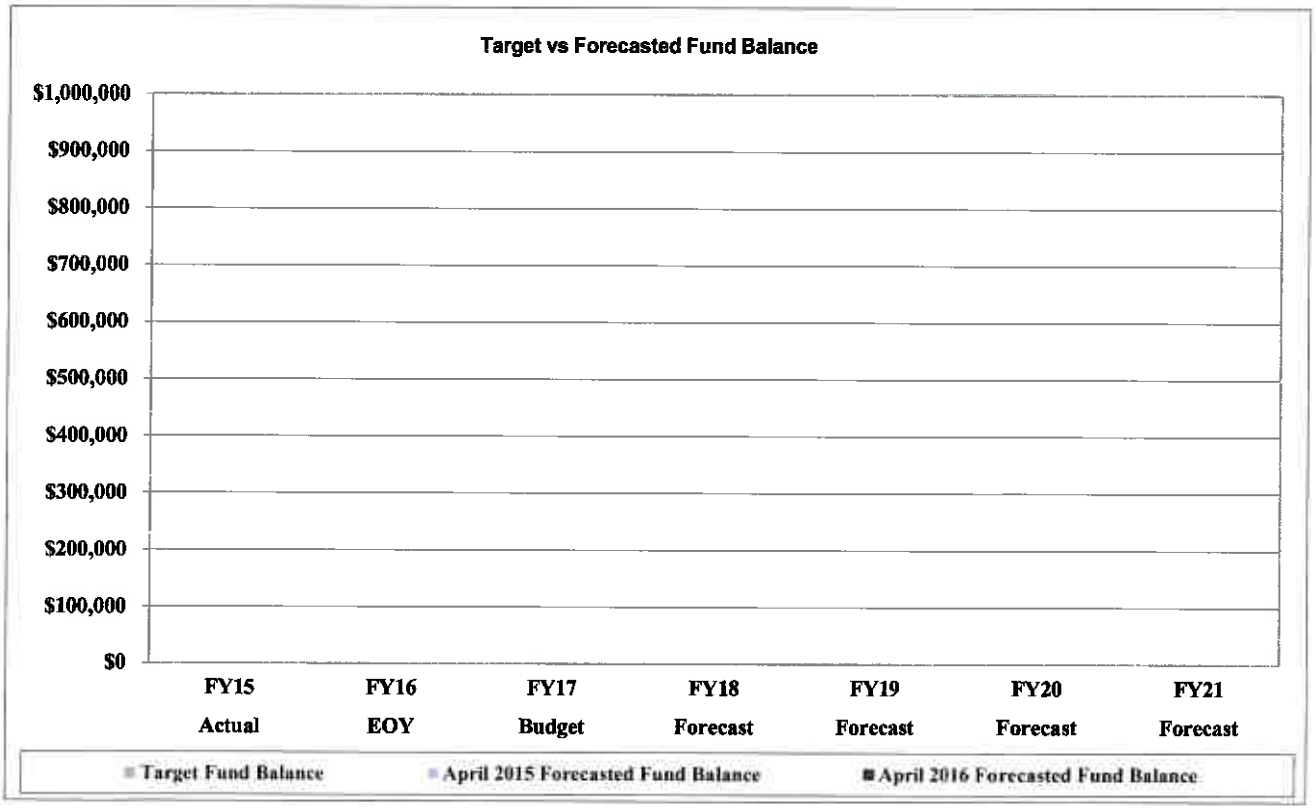
		FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:							
1	**Taxes**	$ 0	0	0	0	0	0	0
2	**Intergovernmental**	0	0	0	0	0	0	0
3	**Fines**	0	0	0	0	0	0	0
4	**Fees, Licenses & Permits**	0	0	0	0	0	0	0
5	**Grants**	0	0	0	0	0	0	0
6	**Current Services**	0	0	0	0	0	0	0
7	**Investment Income**	11,354	10,500	12,000	16,000	14,000	8,000	5,000
8	**Miscellaneous**	0	0	0	0	0	0	0
9	**Total Revenues**	11,354	10,500	12,000	16,000	14,000	8,000	5,000
	Expenses:							
10	**Operating:**							
11	**Personal Services**	0	0	0	0	0	0	0
12	**Purchased Services**	0	0	0	0	0	0	0
13	**Training & Education**	0	0	0	0	0	0	0
14	**Maintenance**	0	0	0	0	0	0	0
15	**Commodities**	0	0	0	0	0	0	0
16	**Other Charges**	0	0	0	0	0	0	0
17	**Total Operating Expenses**	0	0	0	0	0	0	0
18	**Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service**	11,354	10,500	12,000	16,000	14,000	8,000	5,000
19	**Capital Outlays**	0	0	0	0	0	0	0
20	**Debt Service**	0	0	0	0	0	0	0
21	**Total Capital Outlays & Debt Service**	0	0	0	0	0	0	0
22	**Total Expenses**	0	0	0	0	0	0	0
23	**Excess/(Deficiency) of Revenues Over/(Under) Expenses**	11,354	10,500	12,000	16,000	14,000	8,000	5,000
	Other Financing Sources/(Uses)							
24	**Sale of Assets**	0	0	0	0	0	0	0
25	**Operating Transfers In**	356,650	378,200	375,900	383,100	390,600	399,300	407,800
26	**Operating Transfers Out**	(311,933)	(283,775)	(357,260)	(790,800)	(898,940)	(438,160)	(348,780)
27	**Bond/Loan Proceeds**	0	0	0	0	0	0	0
28	**Other**	0	0	0	0	0	0	0
29	**Total Other Financing Sources/(Uses)**	44,717	94,425	18,640	(407,700)	(508,340)	(38,860)	59,020
30	**Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses**	56,071	104,925	30,640	(391,700)	(494,340)	(30,860)	64,020
31	**Fund Balance At Beginning of Year**	1,124,632	1,180,703	1,285,628	1,316,268	924,568	430,228	399,368
32	**Fund Balance At End of Year**	$ 1,180,703	1,285,628	1,316,268	924,568	430,228	399,368	463,388
33	**Target Fund Balance**	$ 1,295,000	1,398,000	1,456,000	1,456,000	1,456,000	1,456,000	1,456,000

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Capital Equipment Replacement Fund (10)





Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Statement of Revenues, Expenses and Changes in Fund Balance
Indian Lakes Open Space Improvements Fund (32)

			FY15 Actual	FY16 EOY	FY17 Budget	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast
	Revenues:								
1	Taxes	$	0	0	0	0	0	0	0
2	Intergovernmental		0	0	0	0	0	0	0
3	Fines		0	0	0	0	0	0	0
4	Fees, Licenses & Permits		0	0	0	0	0	0	0
5	Grants		0	0	0	0	0	0	0
6	Current Services		0	0	0	0	0	0	0
7	Investment Income		0	0	0	0	0	0	0
8	Miscellaneous		0	0	0	0	0	0	0
9	Total Revenues		0	0	0	0	0	0	0
	Expenses:								
10	Operating:								
11	Personal Services		0	0	0	0	0	0	0
12	Purchased Services		0	0	0	0	0	0	0
13	Training & Education		0	0	0	0	0	0	0
14	Maintenance		0	0	0	0	0	0	0
15	Commodities		0	0	0	0	0	0	0
16	Other Charges		0	0	0	0	0	0	0
17	Total Operating Expenses		0	0	0	0	0	0	0
18	Excess/(Deficiency) of Revenues Over/(Under) Expenses Before Capital Outlays & Debt Service		0	0	0	0	0	0	0
19	Capital Outlays		0	0	0	4,200,000	0	0	0
20	Debt Service		0	0	0	0	0	0	0
21	Total Capital Outlays & Debt Service		0	0	0	4,200,000	0	0	0
22	Total Expenses		0	0	0	4,200,000	0	0	0
23	Excess/(Deficiency) of Revenues Over/(Under) Expenses		0	0	0	(4,200,000)	0	0	0
	Other Financing Sources/(Uses)								
24	Sale of Assets		0	0	0	0	0	0	0
25	Operating Transfers In		0	0	0	0	0	0	0
26	Operating Transfers Out		0	0	0	0	0	0	0
27	Bond/Loan Proceeds		0	0	0	4,200,000	0	0	0
28	Other		0	0	0	0	0	0	0
29	Total Other Financing Sources/(Uses)		0	0	0	4,200,000	0	0	0
30	Excess/(Deficiency) of Revenues And Other Financing Sources Over/(Under) Expenses And Other Financing Uses		0	0	0	0	0	0	0
31	Fund Balance At Beginning of Year		0	0	0	0	0	0	0
32	Fund Balance At End of Year	$	0	0	0	0	0	0	0
33	Target Fund Balance	$	0	0	0	0	0	0	0

Village of Bloomingdale
Governmental Funds 5-Year Forecast - April 2016
Indian Lakes Open Space Improvements Fund (32)