



"Growth with Pride"

# Village of Bloomingdale

**Franco A. Coladipietro**

Village President

**Pamela S. Hager**

Village Clerk

## **NOTICE OF A REGULAR MEETING OF THE BLOOMINGDALE POLICE PENSION FUND BOARD OF TRUSTEES**

The Bloomingdale Police Pension Fund Board of Trustees will conduct a regular meeting on **Monday, February 6, 2023 at 5:00 p.m.** in the Council Room of the Village Hall located at 201 S. Bloomingdale Road, Bloomingdale, IL 60108, for the purposes set forth in the following agenda:

### **AGENDA**

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a.) October 24, 2022 Regular Meeting
  - b.) December 22, 2022 Special Meeting
  - c.) Semi-Annual Review of Closed Session Meeting Minutes
5. Financial Reports
  - a.) Treasurers Report for the Period Ended December 31, 2022
  - b.) Pension Board Report and Annual List of Payments
  - c.) Approval of Payments
  - d.) Discussion/Possible Action – Cash Management Policy
6. Investment Report
  - a.) IPOPIF – Verus Advisory, Inc
    - i.) State Street Statement
  - b.) Discussion/Possible Action – Atlantic Coast Fixed Annuity Reinvestment
7. Communications and Reports
  - a.) Statements of Economic Interest
8. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
9. Applications for Membership/Withdrawals from Fund
  - a.) Applications for Membership – Daniel O’Connell, Nathaniel Miller, James Donofrio and Preston Beth
10. Applications for Retirement/Disability Benefits
  - a.) Application for Disability Benefits – Kenneth Petersen
11. Old Business
  - a.) Status Update on Fitzenreider Purchase of IMRF Service Time
  - b.) Attorney Review of Refund of Police Pension Fund Contributions – Yelena Malinovskaya Estate
  - c.) Discussion/Possible Action – Variable Annuity Death Benefit – Terry Marker
12. New Business
  - a.) Approve Annual Cost of Living Adjustments for Pensioners
  - b.) Discussion/Possible Action – Transfer of Creditable Service from Article 5 to Article 3
  - c.) Review Trustee Term Expiration and Election Procedures
  - d.) Updated Local Bank Account Collateralization Agreements
  - e.) Review/Discuss – Pension Pay Date Change Memo
  - f.) Discussion/Possible Action – Operating Banking Account Change
  - g.) Review/Discuss – FY24 Budget
13. IPOPIF Updates
  - a.) Discussion/Possible Action – IPOPIF Status Update and IPOPIF Requests Pertaining to Consolidation
14. Attorney’s Report – Reimer Dobrovolny & LaBardi PC
  - a.) Legal Updates
15. Closed Session, if needed
16. Adjournment